

SEMI-ANNUAL
REPORT

MARCH
2021

Amundi Index Solutions

SICAV with sub-funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative agent
CACEIS Bank, Luxembourg Branch

Depository
CACEIS Bank, Luxembourg Branch



Amundi Index Solutions

Unaudited semi-annual report

For the period from 01/10/20 to 31/03/21

R.C.S. Luxembourg B 206.810

Subscriptions are only valid if made on the basis of the current prospectus accompanied by the key investor information document, the latest annual report and the latest semi-annual report if published after the annual report.

Organisation	5
Securities Portfolio as at 31/03/21	
AMUNDI INDEX MSCI EUROPE CLIMATE TRANSITION CTB	7
AMUNDI INDEX MSCI WORLD CLIMATE TRANSITION CTB	11
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	25
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	36
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	40
AMUNDI INDEX MSCI EMERGING MARKETS	49
AMUNDI INDEX MSCI EUROPE	62
AMUNDI INDEX MSCI JAPAN	67
AMUNDI INDEX MSCI NORTH AMERICA	70
AMUNDI INDEX MSCI WORLD	77
AMUNDI CAC 40	92
AMUNDI EURO STOXX 50	93
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	94
AMUNDI FTSE EPRA EUROPE REAL ESTATE	95
AMUNDI FTSE MIB	96
AMUNDI GLOBAL INFRASTRUCTURE	97
AMUNDI JAPAN TOPIX	98
AMUNDI JPX-NIKKEI 400	100
AMUNDI MSCI BRAZIL	102
AMUNDI MSCI CHINA	103
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	104
AMUNDI MSCI EM ASIA	105
AMUNDI MSCI EM LATIN AMERICA	109
AMUNDI MSCI EMERGING MARKETS	111
AMUNDI MSCI EUROPE	115
AMUNDI MSCI EUROPE EX SWITZERLAND	118
AMUNDI MSCI EUROPE EX UK	119
AMUNDI MSCI EUROPE GROWTH	123
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	124
AMUNDI MSCI EUROPE LOW SIZE FACTOR	125
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	126
AMUNDI MSCI EUROPE MOMENTUM FACTOR	127
AMUNDI MSCI EUROPE QUALITY FACTOR	129
AMUNDI MSCI EUROPE VALUE FACTOR	131
AMUNDI MSCI INDIA	133
AMUNDI MSCI NORDIC	134
AMUNDI MSCI SWITZERLAND	136
AMUNDI MSCI USA	138
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	140
AMUNDI MSCI WORLD	141
AMUNDI MSCI WORLD ENERGY	143
AMUNDI MSCI WORLD EX EUROPE	144
AMUNDI MSCI WORLD FINANCIALS	146
AMUNDI NASDAQ-100	147
AMUNDI RUSSELL 2000	149
AMUNDI S&P 500	150
AMUNDI S&P 500 BUYBACK	154
AMUNDI S&P GLOBAL LUXURY	155
AMUNDI SMART CITY	156
AMUNDI SMART FACTORY	158
AMUNDI STOXX EUROPE 600	160
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	161
AMUNDI PRIME EUROPE	163
AMUNDI PRIME EUROZONE	168
AMUNDI PRIME GLOBAL	171
AMUNDI PRIME JAPAN	186
AMUNDI PRIME UK MID AND SMALL CAP	190
AMUNDI PRIME USA	192
AMUNDI INDEX MSCI EMERGING MARKETS SRI	197

AMUNDI INDEX MSCI EMU SRI	200
AMUNDI INDEX MSCI EUROPE SRI	201
AMUNDI INDEX MSCI JAPAN SRI	203
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	204
AMUNDI INDEX MSCI USA SRI	205
AMUNDI INDEX MSCI WORLD SRI	207
AMUNDI MSCI UK IMI SRI	211
AMUNDI DAX 50 ESG	213
AMUNDI S&P 500 ESG	214
AMUNDI MSCI EMERGING ESG LEADERS	217
AMUNDI MSCI EMU ESG LEADERS SELECT	222
AMUNDI MSCI EUROPE ESG LEADERS SELECT	224
AMUNDI MSCI USA ESG LEADERS SELECT	227
AMUNDI MSCI WORLD ESG LEADERS SELECT	230
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	237
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	247
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	250
AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT	255
AMUNDI MSCI USA ESG UNIVERSAL SELECT	258
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	264
AMUNDI EURO CORP 0-1Y ESG	275
AMUNDI INDEX EURO AGG CORPORATE SRI	277
AMUNDI INDEX EURO AGG SRI	297
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	307
AMUNDI INDEX US CORP SRI	315
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	331
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	335
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	347
AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB	351
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	353
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	363
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	405
AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND	413
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	414
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	415
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	419
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	428
AMUNDI EURO CORPORATE FINANCIALS IBOXX	431
AMUNDI EURO CORPORATES	433
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	438
AMUNDI FLOATING RATE EURO CORPORATE 1-3	439
AMUNDI FLOATING RATE USD CORPORATE	444
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	449
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	450
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	454
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	455
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	458
AMUNDI US TREASURY 1-3	460
AMUNDI US TREASURY 7-10	462
AMUNDI PRIME EURO CORPORATES	463
AMUNDI PRIME EURO GOV BONDS 0-1Y	484
AMUNDI PRIME EURO GOVIES	486
AMUNDI PRIME GLOBAL GOVIES	490
AMUNDI PRIME US CORPORATES	497
AMUNDI PRIME US TREASURY	510
AMUNDI PRIME US TREASURY BOND 0-1 Y	513

Statement of Net Assets as at 31/03/21	514
Financial Details	534
Statement of Operations and Changes in Net Assets for the period from 01/10/20 to 31/03/21	576
General Information	596

DENOMINATION AND REGISTERED OFFICE	<p>AMUNDI INDEX SOLUTIONS 5, allée Scheffer L-2520 Luxembourg</p>
BOARD OF DIRECTORS OF THE SICAV	
Chairman	<p>Valérie Baudson (since 18 February 2021) Head of ETF, Indexing & Smart Beta Amundi Asset Management 90, boulevard Pasteur F-75015 Paris, France</p> <p>Fannie Wurtz (until 19 February 2021) Head of ETF, Indexing & Smart Beta Business Line Amundi Asset Management 90, boulevard Pasteur F-75015 Paris, France</p>
Directors	<p>Elodie Laugel (until 18 December 2020) Global Head of institutional marketing Amundi Asset Management 90, boulevard Pasteur F-75015 Paris, France</p> <p>Jeanne Duvoux Managing Director Amundi Luxembourg 5, allée Scheffer L-2520 Luxembourg</p> <p>Christophe Lemarié Head of Cross Border Platform and Deputy Head of Retail Marketing Amundi Ireland Ltd 1, George's Quay Plaza George's Quay Dublin 2, Ireland</p> <p>Nicolas Vauléon Managing Director Amundi Global Services 5, allée Scheffer L-2520 Luxembourg</p>
Management Company	<p>Amundi Luxembourg S.A. 5, allée Scheffer L-2520 Luxembourg</p>
BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY as at 31 March 2021	
	<p>David Joseph Harte Deputy Head of Operations, Services & Technology Division Amundi Ireland Ltd 1, George's Quay Plaza George's Quay Dublin 2, Ireland</p> <p>Jeanne Duvoux Managing Director Amundi Luxembourg 5, allée Scheffer L-2520 Luxembourg</p> <p>Enrico Turchi Managing Director Amundi Luxembourg 5, allée Scheffer L-2520 Luxembourg</p>

**BOARD OF DIRECTORS OF THE MANAGEMENT
COMPANY as at 31 March 2021 (continued)**

Christian Pellis
Global Head of Distribution
Amundi Asset Management
90, boulevard Pasteur
F-75015 Paris, France

Claude Kremer
Partner of Arendt & Medernach
41A, avenue J.F. Kennedy
L-2082, Luxembourg

François Veverka
Independent Director
84, avenue des Pages
F-78110 Le Vésinet, France

**CONDUCTING OFFICERS OF THE MANAGEMENT
COMPANY**

Mrs. Jeanne Duvoux, Managing Director / Chief Executive Officer
Mr. Enrico Turchi, Managing Director / Deputy Chief Executive Officer
Mr. Charles Giraldez, Deputy Chief Executive Officer
Mr. Pierre Bosio, Chief Operating Officer
Mr. Benjamin Launay, Real Estate Portfolio Manager

INVESTMENT MANAGERS

Amundi Asset Management S.A.S.
90, boulevard Pasteur
F-75015 Paris, France

Amundi Japan Ltd
Hibiya Dai Building, 1-2-2
Uchisawai-cho,
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SUB-INVESTMENT MANAGER

Amundi Index MSCI Emerging Markets and Amundi Index MSCI Emerging Markets SRI :
Amundi Japan Ltd
Hibiya Dai Building, 1-2-2
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**ADMINISTRATION AGENT, REGISTRAR,
TRANSFER AGENT, CUSTODIAN AGENT AND
PAYING AGENT**

CACEIS Bank, Luxembourg Branch
5, allée Scheffer
L-2520 Luxembourg

AUDITOR

Ernst & Young, S.A.
35E, avenue J.F. Kennedy
L-1855 Luxembourg

LEGAL ADVISER

Arendt & Medernach S.A.
41A, avenue J.F. Kennedy
L-2082 Luxembourg

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	51,241,327.84	99.01	3,192.00 UPM KYMMENE CORP	97,770.96	0.19
Shares	51,241,327.84	99.01	7,473.00 WARTSILA CORPORATION -B-	66,763.78	0.13
			France	10,462,700.14	20.23
Austria	177,724.06	0.34	921.00 ACCOR SA	29,619.36	0.06
1,732.00 ERSTE GROUP BANK AG	50,089.44	0.10	205.00 AEROPORTS DE PARIS-ADP-	20,889.50	0.04
41.00 OMV AG	1,773.66	0.00	1,957.00 AIR LIQUIDE SA	272,610.10	0.53
1,137.00 RAIFFEISEN BANK	21,296.01	0.04	4,473.00 ALSTOM SA	190,191.96	0.37
1,621.00 VERBUND AG	100,502.00	0.19	357.00 AMUNDI SA	24,347.40	0.05
115.00 VOESTALPINE AG	4,062.95	0.01	321.00 ARKEMA SA	33,175.35	0.06
			1,252.00 ATOS SE	83,283.04	0.16
Belgium	659,463.03	1.27	11,511.00 AXA SA	263,429.24	0.51
958.00 AGEAS NOM	49,394.48	0.10	280.00 BIOMERIEUX SA	30,380.00	0.06
3,678.00 ANHEUSER-BUSCH INBEV	197,692.50	0.37	6,596.00 BNP PARIBAS SA	342,200.48	0.67
199.00 COLRUYT	10,121.14	0.02	1,682.00 BOLLORE INVESTISSEMENT	6,926.48	0.01
735.00 ELIA SYSTEM OPERATOR SA	69,016.50	0.13	1,437.00 BOUYGUES SA	49,131.03	0.09
281.00 GALAPAGOS GENOMICS NV	18,579.72	0.04	1,637.00 BUREAU VERITAS SA	39,729.99	0.08
655.00 GROUPE BRUXELLES LAMBERT GBL	57,810.30	0.11	918.00 CAPGEMINI SE	133,201.80	0.26
1,534.00 KBC GROUPE SA	95,108.00	0.18	3,898.00 CARREFOUR SA	60,204.61	0.12
846.00 PROXIMUS SA	15,701.76	0.03	3,261.00 CIE DE SAINT-GOBAIN	164,093.52	0.32
105.00 SOFINA SA	30,292.50	0.06	1,090.00 CNP ASSURANCES	17,668.90	0.03
353.00 SOLVAY	37,488.60	0.07	315.00 COVIVIO SA	22,995.00	0.04
798.00 UCB	64,733.76	0.13	6,589.00 CREDIT AGRICOLE SA	81,341.21	0.16
299.00 UMICORE SA	13,523.77	0.03	2,684.00 DANONE SA	157,014.00	0.30
			4.00 DASSAULT AVIATION SA	3,796.00	0.01
Denmark	3,509,535.71	6.78	1,830.00 DASSAULT SYSTEMES SA	333,792.00	0.65
1,133.00 AMBU AS - BEARER -B-	45,382.46	0.09	3,894.00 EDENRED SA	173,438.76	0.34
25.00 A.P. MOELLER-MAERSK A/S -B-	49,531.08	0.10	3,809.00 EDF ACT PRIME DE FIDELITE	43,574.96	0.08
14.00 A.P. MOELLER-MAERSK -A-	25,996.17	0.05	513.00 EIFFAGE	43,789.68	0.08
496.00 CARLSBERG AS -B-	64,997.36	0.13	2,684.00 ENGIE SA	32,489.82	0.06
736.00 CHRISTIAN HANSEN	57,041.30	0.11	2,048.00 ESSLORLUXOTTICA SA	284,364.80	0.56
897.00 COLOPLAST -B-	115,036.96	0.22	196.00 EURAZEO	12,720.40	0.02
4,150.00 DANSKE BANK	66,234.83	0.13	143.00 FAURECIA	6,496.49	0.01
673.00 DEMANT A/S	24,314.78	0.05	314.00 GECINA	36,863.60	0.07
947.00 DSV PANALPINA A/S	158,464.69	0.31	12,552.00 GETLINK ACT	164,180.16	0.32
364.00 GENMAB AS	102,143.67	0.20	215.00 HERMES INTERNATIONAL SA	202,960.00	0.39
978.00 GN GREAT NORDIC	65,671.21	0.13	86.00 ILIAD SA	13,940.60	0.03
490.00 H. LUNDBECK	14,277.19	0.03	255.00 IPSEN	18,653.25	0.04
12,576.00 NOVO NORDISK	726,684.73	1.40	531.00 KERING	312,546.60	0.61
3,915.00 NOVOZYMES -B-	213,878.05	0.41	1,333.00 KLEPIERRE SA	26,506.71	0.05
6,845.00 ORSTED	942,916.06	1.81	1,526.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	498,696.80	0.97
689.00 PANDORA	62,959.35	0.12	421.00 LA FRANCAISE DES JEUX SA	16,322.17	0.03
132.00 ROCKWOOL INT SHS -B-	47,459.48	0.09	2,014.00 LEGRAND SA	159,750.48	0.31
863.00 TRYG A/S	17,359.21	0.03	264.00 L'OREAL SA	86,275.20	0.17
4,051.00 VESTAS WIND SYSTEMS AS	709,187.13	1.37	3,539.00 LVMH MOET HENNESSY LOUIS VUITTON SE	2,010,505.90	3.89
			981.00 MICHELIN SA REG SHS	125,224.65	0.24
Finland	909,261.54	1.76	5,406.00 NATIXIS SA	22,067.29	0.04
853.00 ELISA CORPORATION -A-	43,622.42	0.08	10,979.00 ORANGE	115,334.40	0.22
545.00 FORTUM CORP	12,404.20	0.02	284.00 ORPEA SA	28,059.20	0.05
1,803.00 KESKO CORP	47,022.24	0.09	1,430.00 PERNOD RICARD SA	228,871.50	0.44
2,202.00 KONE -B-	153,391.32	0.31	1,207.00 PUBLICIS GROUPE	62,812.28	0.12
154.00 NESTE	6,970.04	0.01	162.00 REMY COINTREAU	25,515.00	0.05
38,434.00 NOKIA OYJ	130,848.55	0.25	462.00 RENAULT SA	17,061.66	0.03
83.00 NORDEA BANK	696.78	0.00	2,099.00 SAFRAN SA	243,588.95	0.47
18,390.00 NORDEA BK	154,678.29	0.31	8,257.00 SANOFI	695,652.25	1.35
754.00 ORION CORPORATION (NEW) -B-	25,764.18	0.05	183.00 SARTORIUS STEDIM BIOTECH	64,269.60	0.12
2,864.00 SAMPO OYJ -A-	110,178.08	0.21	8,905.00 SCHNEIDER ELECTRIC SE	1,159,876.25	2.25
3,719.00 STORA ENSO -R-	59,150.70	0.11			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
943.00	SCOR SE ACT PROV REGROUPEMENT	27,441.30	0.05	938.00	MERCK KGAA	136,760.40	0.26
116.00	SEB ACT.NOM (PRIME FIDELITE)	17,446.40	0.03	330.00	MTU AERO ENGINES HOLDING AG	66,231.00	0.13
33.00	SEB SA	4,963.20	0.01	800.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	210,080.00	0.41
4,849.00	SOCIETE GENERALE SA	108,205.44	0.21	373.00	NEMETSCHEK	20,291.20	0.04
519.00	SODEXO ACT PROV PRIME DE FIDELITE	42,443.82	0.08	582.00	PUMA AG	48,620.28	0.09
2,086.00	SUEZ ACT.	37,673.16	0.07	32.00	RATIONAL NAMEN	21,200.00	0.04
338.00	TELEPERFORMANCE SE	105,050.40	0.20	5,999.00	SAP AG	626,415.58	1.20
761.00	THALES	64,471.92	0.12	251.00	SARTORIUS VORZ.OHNE STIMMRECHT	106,725.20	0.21
1,046.00	TOTAL SE	41,604.65	0.08	658.00	SCOUT24	42,572.60	0.08
497.00	UBISOFT ENTERTAINMENT	32,245.36	0.06	1,493.00	SIEMENS AG REG	209,020.00	0.40
982.00	UNIBAIL RODAMCO	67,109.88	0.13	866.00	SIEMENS ENERGY - REGISTERED SHS	26,508.26	0.05
381.00	VALEO SA	11,037.57	0.02	891.00	SYMRISE AG	92,129.40	0.18
2,213.00	VEOLIA ENVIRONNEMENT SA	48,376.18	0.09	5,931.00	TELEFONICA NAMEN AKT	14,827.50	0.03
3,623.00	VINCI SA	316,505.28	0.62	73.00	UNIPER NAMEN-AKT.	2,254.24	0.00
4,660.00	VIVENDI SA	130,480.00	0.25	595.00	UNITED INTERNET AG REG SHS	20,349.00	0.04
184.00	WENDEL SA	19,485.60	0.04	6,960.00	VONOVIA SE	387,672.00	0.74
1,340.00	WORLDLINE SA	95,729.60	0.18	1,098.00	ZALANDO SE	91,836.72	0.18
	Germany	6,007,859.94	11.61		Ireland	526,811.68	1.02
1,220.00	ADIDAS AG NAMEN AKT	324,764.00	0.63	763.00	CRH PLC	30,497.11	0.06
2,441.00	ALLIANZ SE REG SHS	529,819.05	1.01	47.00	DCC PLC	3,470.45	0.01
5,526.00	BASF SE REG SHS	391,461.84	0.75	840.00	FLUTTER ENTERTAINMENT PLC	153,972.00	0.30
180.00	BECHTLE	28,782.00	0.06	961.00	KERRY GROUP -A-	102,538.70	0.20
610.00	BEIERSDORF AG	54,961.00	0.11	2,665.00	KINGSPAN GROUP	192,679.50	0.37
758.00	BMW AG	67,060.26	0.13	1,087.00	SMURFIT KAPPA PLC	43,653.92	0.08
130.00	BMW VORZUG - STIMMRECHTSLOS	8,820.50	0.02		Isle of Man	61,443.49	0.12
982.00	BRENNTAG - NAMEN AKT	71,489.60	0.14	3,448.00	ENTAIN PLC	61,443.49	0.12
283.00	CARL ZEISS MEDITEC AG	36,365.50	0.07		Italy	1,275,263.37	2.46
6,721.00	COMMERZBANK	35,137.39	0.07	840.00	AMPLIFON SPA	26,661.60	0.05
166.00	CONTINENTAL AG	18,708.20	0.04	6,300.00	ASSICURAZIONI GENERALI SPA	107,478.00	0.21
197.00	COVESTRO AG	11,295.98	0.02	180.00	DIASORIN	24,624.00	0.05
470.00	DAIMLER AG NAMEN-AKT	35,724.70	0.07	37,481.00	ENEL SPA	318,326.13	0.63
919.00	DELIVERY HERO	101,549.50	0.20	710.00	ENI SPA	7,450.74	0.01
11,110.00	DEUTSCHE BANK AG REG SHS	113,188.68	0.22	3,460.00	FINCOBANK	48,284.30	0.09
1,065.00	DEUTSCHE BOERSE AG REG SHS	150,910.50	0.29	1,849.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	17,565.50	0.03
319.00	DEUTSCHE LUFTHANSA AG REG SHS	3,606.30	0.01	94,427.00	INTESA SANPAOLO	218,173.58	0.42
6,376.00	DEUTSCHE POST AG REG SHS	297,886.72	0.58	3,743.00	MEDIOBANCA	35,393.81	0.07
18,987.00	DEUTSCHE TELEKOM AG REG SHS	326,006.79	0.62	1,314.00	MONCLER SPA	64,215.18	0.12
2,421.00	DEUTSCHE WOHNEN SE	96,307.38	0.19	2,916.00	POSTE ITALIANE SPA	31,609.44	0.06
4,409.00	E.ON SE	43,754.92	0.08	1,361.00	PRYSMIAN SPA	37,713.31	0.07
935.00	EVONIK INDUSTRIES	28,199.60	0.05	739.00	RECORDATI SPA	33,897.93	0.07
1,177.00	FRESENIUS MEDICAL CARE AG & CO KGAA	73,821.44	0.14	1,454.00	SNAM SPA	6,874.51	0.01
2,554.00	FRESENIUS SE	97,000.92	0.19	45,655.00	TELECOM ITALIA	21,056.09	0.04
446.00	FUCHS PETROLUB AG	18,214.64	0.04	32,912.00	TELECOM ITALIA - RSP	16,140.04	0.03
1,130.00	GEA GROUP AG	39,493.50	0.08	23,441.00	TERNA SPA	150,913.16	0.29
356.00	HANNOVER RUECK SE	55,464.80	0.11	12,081.00	UNICREDIT SPA REGS	108,886.05	0.21
109.00	HEIDELBERGCEMENT AG	8,443.14	0.02		Jersey Island	374,219.84	0.72
1,053.00	HELLOFRESH SE	66,970.80	0.13	5,146.00	EXPERIAN GROUP	150,843.01	0.29
599.00	HENKEL AG & CO KGAA	50,585.55	0.10	1,469.00	FERGUSON NEWCO PLC	149,478.10	0.29
1,163.00	HENKEL AG & CO KGAA	111,485.18	0.22	6,838.00	WPP PLC	73,898.73	0.14
39.00	HOCHTIEF AG	2,975.70	0.01		Luxembourg	154,537.26	0.30
8,092.00	INFINEON TECHNOLOGIES REG SHS	292,566.26	0.57	575.00	ARCELORMITTAL SA	14,162.25	0.03
132.00	KION GROUP	11,090.64	0.02	6,581.00	AROUNDTOWN SA	39,946.67	0.08
1,002.00	KION GROUP AG	84,368.40	0.16	1,021.00	EUROFINS SCIENTIFIC SE	83,221.71	0.16
1,204.00	KNORR-BREMSE - BEARER SHS	128,129.68	0.25				
89.00	LANXESS AG	5,594.54	0.01				
556.00	LEG IMMOBILIEN - NAMEN AKT	62,360.96	0.12				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,859.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	12,592.87	0.02	1,817.00	GRIFOLS SA -A-	40,573.61	0.08
480.00	TENARIS SA - REG.SHS	4,613.76	0.01	11,912.00	IBERDROLA SA	130,853.32	0.25
	Netherlands	3,755,885.99	7.26	7,808.00	INDITEX SHARE FROM SPLIT	219,404.80	0.42
2,714.00	ABN AMRO GROUP DEP RECEIPT	28,117.04	0.05	389.00	NATURGY ENERGY GROUP SA	8,130.10	0.02
107.00	ADYEN --- PARTS SOCIALES	203,674.50	0.39	8,532.00	RED ELECTRICA	128,833.20	0.25
10,202.00	AEGON NV	41,318.10	0.08	423.00	REPSOL SA	4,466.88	0.01
1,887.00	AIRBUS SE	182,170.98	0.35	28,162.00	TELEFONICA SA	107,494.35	0.21
1,186.00	AKZO NOBEL NV	113,002.08	0.22		Sweden	2,670,971.32	5.16
274.00	ARGENX SE	64,225.60	0.12	2,175.00	ALFA LAVAL	56,050.96	0.11
2,692.00	ASML HOLDING NV	1,391,764.00	2.70	6,520.00	ASSA ABLOY -B- NEW I	159,750.10	0.31
1,570.00	CNH INDUSTRIAL NV	20,716.15	0.04	4,268.00	ATLAS COPCO AB - REGS -A-	221,477.30	0.43
3,931.00	DAVIDE CAMPARI-MILANO N.V.	37,548.91	0.07	2,359.00	ATLAS COPCO AB - REGS -B-	104,660.22	0.20
1,042.00	DSM KONINKLIJKE	150,360.60	0.29	1,519.00	BOLIDEN AB	48,042.17	0.09
633.00	EXOR REG	45,538.02	0.09	341.00	ELECTROLUX -B- FREE	8,062.10	0.02
266.00	FERRARI NV	47,441.10	0.09	1,353.00	EQT AB	37,971.30	0.07
476.00	HEINEKEN HOLDING	36,128.40	0.07	3,497.00	ESSITY AB REGISTERED -B-	94,181.84	0.18
1,241.00	HEINEKEN NV	108,736.42	0.21	903.00	EVOLUTION AB	113,357.05	0.22
23,112.00	ING GROUP NV	241,104.38	0.47	643.00	FASTIGHETS AB BALDER -B-	27,152.97	0.05
957.00	JUST EAT TAKEAWAY.COM N.V	75,239.34	0.15	5,511.00	HENNES AND MAURITZ AB	105,843.69	0.20
7,033.00	KONINKLIJKE AHOLD DELHAIZE NV	167,033.75	0.32	1,924.00	HEXAGON -B-	151,301.89	0.29
21,876.00	KONINKLIJKE KPN NV	63,309.14	0.12	634.00	HUSQVARNA -B-	7,785.56	0.02
1,795.00	NN GROUP NV	74,833.55	0.14	786.00	ICA GRUPPEN AB	32,761.99	0.06
1,634.00	QIAGEN REGD EUR	67,435.18	0.13	551.00	INDUSTRIVAERDEN AB -A- FREE	17,276.15	0.03
765.00	RANDSTAD BR	45,884.70	0.09	911.00	INDUSTRIVAERDEN -C- FREE	27,247.52	0.05
5,967.00	ROYAL PHILIPS NV	290,443.73	0.57	2,495.00	INVESTOR -B- FREE	169,609.10	0.33
1,111.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	16,758.32	0.03	1,451.00	KINNEVIK - REGISTERED SHS	60,140.53	0.12
3,831.00	STMICROELECTRONICS	124,584.12	0.24	941.00	LATOUR INVESTMENT REGISTERED B	20,777.92	0.04
1,599.00	WOLTERS KLUWER NV	118,517.88	0.23	536.00	LUNDBERGFOERETAGEN -B- FREE	24,947.15	0.05
	Norway	343,127.07	0.66	209.00	LUNDIN ENERGY AB	5,598.22	0.01
5,414.00	DNB	98,213.15	0.20	5,683.00	NIBE INDUSTRIER -B-	150,226.36	0.29
273.00	EQUINOR ASA	4,552.38	0.01	7,115.00	SANDVIK AB	165,716.28	0.32
1,336.00	GJENSIDIGE FORSIKRING ASA	26,712.68	0.05	1,723.00	SECURITAS -B- FREE	24,976.50	0.05
2,936.00	MOWI ASA	62,098.55	0.12	9,293.00	SKANDINAVISKA ENSKILDA BANKEN -A-	96,565.38	0.19
1,396.00	NORSK HYDRO ASA	7,619.54	0.01	2,259.00	SKANSKA -B- FREE	48,292.55	0.09
4,479.00	ORKLA ASA	37,429.35	0.07	607.00	SKF AB -B-	14,706.53	0.03
558.00	SCHIBSTED -A-	19,966.81	0.04	4,423.00	SVENSKA CELLULOOSA SCA AB-SHS-B-	66,727.64	0.13
544.00	SCHIBSTED -B-	16,592.06	0.03	8,884.00	SVENSKA HANDELSBANKEN AB-A-	82,264.32	0.16
4,169.00	TELENOR ASA	62,538.64	0.12	5,171.00	SWEDBANK -A-	77,684.25	0.15
167.00	YARA INTERNATIONAL ASA	7,403.91	0.01	19,857.00	TELEFON ERICSSON	223,977.00	0.44
	Portugal	33,512.07	0.06	3,150.00	TELE2 AB	36,222.27	0.07
501.00	GALP ENERGIA SA REG SHS -B-	4,969.92	0.01	38,507.00	TELIA COMPANY AB	142,198.78	0.27
1,989.00	JERONIMO MARTINS SGPS SA	28,542.15	0.05	2,199.00	VOLVO AB -B-	47,417.73	0.09
	Spain	1,755,927.67	3.39		Switzerland	9,107,332.51	17.60
1,736.00	ACS	49,059.36	0.09	28,158.00	ABB LTD REG SHS	727,019.37	1.40
481.00	AENA SME SA	66,522.30	0.13	884.00	ADECCO REG.SHS	50,859.07	0.10
2,518.00	AMADEUS IT GROUP SA -A-	152,036.84	0.29	3,432.00	ALCON - REGISTERED SHS	205,333.60	0.40
38,017.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	168,263.24	0.33	284.00	BALOISE HOLDING REG.SHS	41,284.82	0.08
101,191.00	BANCO SANTANDER SA REG SHS	293,150.33	0.56	18.00	BARRY CALLEBAUT - NAMEN-AKT	34,758.40	0.07
20,493.00	CAIXABANK SA	54,081.03	0.10	144.00	BC VAUDOISE - REGISTERED SHS	12,002.71	0.02
1,670.00	CELLNEX TELECOM SA	81,997.00	0.16	7.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	52,208.11	0.10
124.00	ENAGAS	2,296.48	0.00	3,415.00	CIE FINANCIERE RICHEMONT NAMEN AKT	280,140.21	0.54
667.00	ENDESA	15,047.52	0.03	1,078.00	CLARIANT NAMEN AKT	18,574.95	0.04
3,397.00	FERROVIAL SA	75,515.31	0.15	1,029.00	COCA COLA HBC NAMEN	27,903.86	0.05
4,794.00	GAMESA CORPORACION TECNOLOGICA SA	158,202.00	0.31	13,914.00	CREDIT SUISSE GROUP AG REG SHS	124,554.92	0.24
				36.00	EMS-CHEM HOLDINGS-NAMEN ACT.	27,468.25	0.05
				249.00	GEBERIT AG	135,423.22	0.26

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
114.00	375,345.12	0.73	8,422.00	55,345.85	0.11
1,272.00	69,502.04	0.13	917.00	53,554.91	0.10
346.00	84,361.25	0.16	897.00	58,989.19	0.11
327.00	16,418.73	0.03	12,693.00	36,133.75	0.07
984.00	88,192.16	0.17	2,985.00	28,895.12	0.06
511.00	244,101.07	0.47	296.00	10,469.54	0.02
13,124.00	1,249,814.37	2.41	12,049.00	45,021.98	0.09
25,847.00	1,887,322.87	3.65	4,800.00	38,885.72	0.08
106.00	115,664.24	0.22	34,071.00	111,630.17	0.22
5,099.00	1,408,027.44	2.72	404,207.00	201,830.66	0.39
124.00	30,356.82	0.06	1,776.00	144,690.26	0.28
242.00	60,732.45	0.12	7,612.00	14,913.93	0.03
1.00	78,199.16	0.15	1.00	6.49	0.00
34.00	82,406.55	0.16	2,235.00	48,538.48	0.09
882.00	215,287.26	0.42	16,201.00	34,699.44	0.07
381.00	86,247.25	0.17	11,523.00	116,873.53	0.23
72.00	76,741.85	0.15	27,652.00	63,704.94	0.12
174.00	73,082.67	0.14	1,029.00	95,018.07	0.18
606.00	47,744.79	0.09	3,410.00	81,462.11	0.16
1,632.00	137,152.03	0.27	4,240.00	38,405.63	0.07
413.00	189,297.11	0.37	1,970.00	67,990.84	0.13
386.00	47,475.75	0.09	3,138.00	27,046.08	0.05
180.00	44,245.36	0.09	15,366.00	277,881.35	0.54
327.00	15,564.39	0.03	4,432.00	338,077.55	0.65
21,606.00	285,859.79	0.55	10,731.00	229,144.67	0.44
304.00	35,356.51	0.07	12,902.00	73,366.54	0.14
892.00	325,301.99	0.63	5,050.00	329,019.19	0.64
United Kingdom	9,455,751.15	18.27	13,132.00	16,232.90	0.03
1,091.00	39,715.81	0.08	5,907.00	47,222.72	0.09
1,941.00	38,507.84	0.07	5,881.00	42,306.47	0.08
3,181.00	161,579.94	0.31	704.00	28,925.28	0.06
2,052.00	58,174.33	0.11	8,432.00	92,807.93	0.18
9,552.00	812,623.63	1.57	1,610.00	43,583.49	0.08
5,374.00	34,975.01	0.07	11,185.00	180,934.79	0.35
644.00	25,870.38	0.05	2,119.00	38,245.74	0.07
22,428.00	107,473.26	0.21	551.00	73,738.33	0.14
5,138.00	30,459.47	0.06	4,636.00	79,185.07	0.15
288,363.00	629,364.90	1.22	3,047.00	45,569.97	0.09
6,764.00	59,298.65	0.11	15,296.00	89,691.28	0.17
5,669.00	19,608.75	0.04	12,727.00	43,312.29	0.08
6,253.00	37,054.81	0.07	21,853.00	46,291.88	0.09
50,965.00	92,614.69	0.18	52,251.00	140,372.61	0.27
2,439.00	66,511.67	0.13	837.00	43,616.16	0.08
2,671.00	59,528.02	0.12	16,324.00	777,251.21	1.50
1,193.00	52,945.53	0.10	4,316.00	46,906.77	0.09
9,524.00	163,401.14	0.32	155,758.00	241,138.29	0.47
930.00	69,303.75	0.13	1,050.00	42,229.27	0.08
16,098.00	564,946.54	1.09	13,339.00	180,624.96	0.35
7,792.00	28,658.03	0.06	Other transferable securities	1.28	0.00
368.00	2,496.97	0.00	Warrants, Rights	1.28	0.00
270.00	2,739.14	0.01	Italy	1.28	0.00
36,173.00	546,936.95	1.06	1,454.00	1.28	0.00
4,911.00	136,863.46	0.26	07.04.21		
1,876.00	33,947.93	0.07	Total securities portfolio	51,241,329.12	99.01
1,105.00	29,523.74	0.06			
118,527.00	588,843.41	1.14			

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,690,898,360.29	99.03	Austria	908,618.98	0.05
Shares	1,690,896,385.30	99.03	3,546.00 ERSTE GROUP BANK AG	102,550.32	0.01
Australia	28,169,418.84	1.65	911.00 OMV AG	39,409.86	0.00
7,699.00 AFTERPAY TOUCH - REGISTERED SHS	506,414.68	0.03	5,486.00 RAIFFEISEN BANK	102,752.78	0.01
206,126.00 AMP LIMITED	168,977.64	0.01	9,230.00 VERBUND AG	572,260.00	0.02
1,536.00 AMPOL - REGISTERED SHS	24,437.04	0.00	2,594.00 VOESTALPINE AG	91,646.02	0.01
85,583.00 ANZ BANKING GROUP LTD	1,562,911.63	0.09	Belgium	4,016,143.53	0.24
7,989.00 APA GROUP STAPLED SECURITY	51,875.95	0.00	2,401.00 AGEAS NOM	123,795.56	0.01
18,588.00 ARISTOCRAT LEISURE	413,776.04	0.02	26,202.00 ANHEUSER-BUSCH INBEV	1,408,357.50	0.08
7,363.00 ASX LTD	339,019.60	0.02	2,468.00 COLRUYT	125,522.48	0.01
48,327.00 AURIZON HOLDINGS LTD	122,140.69	0.01	3,421.00 ELIA SYSTEM OPERATOR SA	321,231.90	0.02
35,520.00 AUSNET SVCS - STAPLED SECURITY	42,239.13	0.00	2,121.00 GALAPAGOS GENOMICS NV	140,240.52	0.01
4,679.00 BLUESCOPE STEEL	58,673.22	0.00	4,281.00 GROUPE BRUXELLES LAMBERT GBL	377,841.06	0.02
58,090.00 BRAMBLES	398,284.10	0.02	8,634.00 KBC GROUPE SA	535,308.00	0.03
18,864.00 COCA-COLA AMATIL LTD	164,178.29	0.01	11,019.00 PROXIMUS SA	204,512.64	0.01
2,243.00 COCHLEAR	306,659.13	0.02	565.00 SOFINA SA	163,002.50	0.01
59,306.00 COMMONWEALTH BANK OF AUSTRALIA	3,309,083.40	0.20	1,659.00 SOLVAY	176,185.80	0.01
17,658.00 COMPUTERSHARE LIMITED	172,105.71	0.01	4,173.00 UCB	338,513.76	0.02
28,955.00 CROWN RESORTS	220,666.71	0.01	2,247.00 UMICORE SA	101,631.81	0.01
14,785.00 CSL LTD	2,535,707.50	0.15	Bermuda	4,914,140.42	0.29
36,693.00 DEXUS - STAPLED SECURITY	231,842.88	0.01	16,971.00 ARCH CAPITAL GROUP LTD	554,051.96	0.03
38,652.00 EVOLUTION MINING	102,196.98	0.01	3,387.00 ATHENE HOLDING REG A	145,243.59	0.01
58,282.00 FORTESCUE METALS GROUP LTD	755,010.81	0.04	6,902.00 AXALTA COATING SYSTEMS	173,709.83	0.01
113,096.00 GOODMAN GROUP - STAPLED SECURITY	1,328,040.65	0.08	1,248.00 BUNGE LTD	84,173.37	0.00
66,503.00 GPT GROUP STAPLED SECURITY	198,246.26	0.01	1,225.00 EVEREST REINSURANCE GROUP	258,289.16	0.02
85,778.00 INSURANCE AUSTRALIA GROUP LIMITED	260,152.32	0.02	41,000.00 HONG KONG LAND HOLDINGS LTD	171,283.93	0.01
27,257.00 LEND GRP - STAPLED SECURITIES	228,216.21	0.01	20,310.00 IHS MARKIT LTD	1,672,425.59	0.10
9,786.00 MACQUARIE GROUP	969,214.17	0.06	15,666.00 INVESCO LTD	336,166.53	0.02
6,238.00 MAGELLAN FINANCIAL GRP LTD	182,600.26	0.01	28,651.00 MARVELL TECHNOLOGY GROUP LTD	1,194,015.13	0.07
135,371.00 MEDIBANK PRIVATE LTD	245,634.63	0.01	2,382.00 RENAISSANCERE HOLDINGS LTD	324,781.33	0.02
213,379.00 MIRVAC GROUP STAPLED SECURITIES	345,698.59	0.02	Canada	42,152,009.20	2.47
111,894.00 NAT. AUSTRALIA BANK	1,885,324.35	0.11	8,105.00 AGNICO EAGLE MINES LTD	398,611.05	0.02
19,498.00 NEWCREST MINING LTD	308,561.44	0.02	4,500.00 ALGONQUIN POWER & UTILITIES	60,651.91	0.00
17,925.00 NORTHERN STAR RESOURCES LTD	110,121.83	0.01	5,833.00 ALIMENTATION COUCHE - TARD INC SUB VTG B	160,000.79	0.01
9,516.00 ORICA LIMITED	86,026.96	0.01	1,768.00 ALTAGAS	25,062.23	0.00
75,251.00 QBE INSURANCE GROUP	469,130.08	0.03	1,503.00 ATCO CLASS 1 NON VOTING	42,448.66	0.00
9,170.00 RAMSAY HEALTH CARE LTD	398,153.07	0.02	23,669.00 BANK OF MONTREAL	1,794,883.15	0.11
11,351.00 RIO TINTO	814,673.87	0.05	37,421.00 BANK OF NOVA SCOTIA	1,991,632.16	0.12
180,912.00 SCENTRE GRP - STAPLED SECURITY	330,614.89	0.02	11,069.00 BAUSCH HEALTH -REGISTERED SHS	298,755.10	0.02
18,972.00 SEEK LTD	350,522.79	0.02	5,538.00 BCE INC	212,679.89	0.01
10,400.00 SONIC HEALTHCARE LTD	236,495.37	0.01	18,575.00 BLACKBERRY LTD	132,534.86	0.01
107,453.00 STOCKLAND	306,391.81	0.02	12,531.00 BROOKFIELD ASSET MANAGEMENT INC -A-	474,196.39	0.03
48,930.00 SUNCORP GROUP	313,918.09	0.02	34,176.00 B2GOLD CORP	125,163.93	0.01
38,426.00 SYDNEY AIRPORT STAPLED SECURITY	154,142.27	0.01	14,578.00 CAE INC	353,397.09	0.02
73,723.00 TABCORP HOLDINGS LTD	223,591.24	0.01	20,148.00 CAMECO CORP	284,243.38	0.02
145,854.00 TELSTRA CORP	321,368.41	0.02	2,846.00 CANADIAN APARTMENT PROPERTIES REIT	103,767.64	0.01
13,254.00 TPG TELECOM - REGISTERED SHS	54,369.66	0.00	16,532.00 CANADIAN IMPERIAL BANK OF COMMERCE	1,377,107.09	0.08
137,614.00 TRANSURBAN GROUP	1,187,880.55	0.07	23,231.00 CANADIAN NATIONAL RAILWAY	2,293,534.42	0.13
24,256.00 TREASURY WINE ESTATES LTD	162,691.72	0.01	4,607.00 CANADIAN PACIFIC RAILWAY	1,496,994.31	0.09
160,899.00 VICINITY CENTRES	172,566.81	0.01	704.00 CANADIAN TIRE CORP -A- NON VOTING	84,988.03	0.00
44,850.00 WESFARMERS	1,530,846.67	0.09	1,117.00 CANADIAN UTILITIES -A- NON VOTING	25,512.85	0.00
118,798.00 WESTPAC BANKING CORP	1,879,242.55	0.11	13,007.00 CANOPY GROWTH CORP	355,376.74	0.02
6,881.00 WOODSIDE PETROLEUM	107,020.93	0.01	4,939.00 CCL INDUSTRIES INC -B- NON-VOTING	232,439.26	0.01
57,456.00 WOOLWORTHS GRP - REGISTERED	1,521,759.26	0.09	8,923.00 CGI GROUP --- REGISTERED SHS -A-	632,317.66	0.04
			702.00 CONSTELLATION SOFTWARE	834,036.07	0.05

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
12,108.00	DOLLARAMA INC	455,074.57	0.03	220,000.00	WH GROUP 144A/REGS	151,685.95	0.01
6,000.00	EMPIRE -A- NON VOTING	159,138.91	0.01	62,672.00	WHARF REIC - REGISTERED	298,705.92	0.02
18,146.00	ENBRIDGE INC	562,363.85	0.03	130,000.00	XINYI GLASS HOLDINGS LTD	361,375.90	0.02
995.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	369,487.71	0.02		Denmark	20,207,759.13	1.18
14,506.00	FIRST QUANTUM MINERALS LTD	235,187.31	0.01	5,730.00	AMBU AS - BEARER -B-	229,515.88	0.01
2,754.00	FIRSTSERVICE CORP	347,773.60	0.02	160.00	A.P. MOELLER-MAERSK A/S -B-	316,998.89	0.02
3,181.00	FORTIS INC	117,424.81	0.01	75.00	A.P. MOELLER-MAERSK -A-	139,265.19	0.01
10,329.00	FRANCO-NEVADA CORP	1,101,214.60	0.06	4,123.00	CARLSBERG AS -B-	540,290.54	0.03
2,740.00	GEORGE WESTON	206,408.88	0.01	5,956.00	CHRISTIAN HANSEN	461,600.51	0.03
6,653.00	GILDAN ACTIVEWEAR	173,215.80	0.01	5,464.00	COLOPLAST -B-	700,737.93	0.04
10,325.00	GREAT WEST LIFECO INC	233,731.38	0.01	25,665.00	DANSKE BANK	409,618.54	0.02
30,972.00	HYDRO ONE LTD	613,695.13	0.04	3,762.00	DEMANT A/S	135,917.09	0.01
6,274.00	IA FINL CORP --- REGISTERED SHS	290,212.85	0.02	5,113.00	DSV PANALPINA A/S	855,575.45	0.05
3,065.00	IGM FINANCIAL INC	79,467.57	0.00	2,704.00	GENMAB AS	758,781.54	0.04
5,308.00	INTACT FINANCIAL CORP	553,365.83	0.03	4,458.00	GN GREAT NORDIC	299,347.90	0.02
30,645.00	KINROSS GOLD CORP	173,638.40	0.01	2,053.00	H. LUNDBECK	59,818.50	0.00
6,064.00	KIRKLAND LK GLG REG	174,218.90	0.01	75,981.00	NOVO NORDISK	4,390,444.69	0.26
6,289.00	LOBLAW COMPANIES	298,867.99	0.02	21,933.00	NOVOZYMES -B-	1,198,208.73	0.07
21,342.00	LUNDIN MINING CORP	186,807.51	0.01	31,355.00	ORSTED	4,319,230.56	0.25
1,240.00	MAGNA INTL SHS -A- SUB.VTG	92,907.66	0.01	3,666.00	PANDORA	334,991.24	0.02
70,782.00	MANULIFE FINANCIAL REGISTERED	1,295,178.35	0.08	724.00	ROCKWOOL INT SHS -B-	260,308.04	0.02
9,120.00	METRO -A- SUB VTG	353,946.39	0.02	8,833.00	TRYG A/S	177,675.46	0.01
12,507.00	NATIONAL BK CANADA	722,801.65	0.04	26,387.00	VESTAS WIND SYSTEMS AS	4,619,432.45	0.27
21,052.00	NORTHLAND POWER INC	649,146.09	0.04		Finland	5,696,251.82	0.33
12,567.00	NUTRIEN - REGISTERED	575,944.96	0.03	5,508.00	ELISA CORPORATION -A-	281,679.12	0.02
2,877.00	ONEX CORP SUB.VOTING	152,224.70	0.01	8,280.00	FORTUM CORP	188,452.80	0.01
9,579.00	OPEN TEXT	388,555.16	0.02	9,731.00	KESKO CORP	253,784.48	0.01
7,063.00	PAN AMERICAN SILVER	180,256.63	0.01	14,293.00	KONE -B-	995,650.38	0.05
917.00	PARKLAND FUEL - REGISTERED SHS	23,440.24	0.00	3,263.00	NESTE	147,683.38	0.01
3,390.00	PEMBINA PIPELINE CORP	83,304.22	0.00	228,553.00	NOKIA OYJ	778,108.69	0.05
45,654.00	POWER CORP DU CANADA SUB.	1,020,817.51	0.06	74,269.00	NORDEA BANK	623,484.78	0.04
6,377.00	QUEBECOR -B- SUBORD.VOTING	145,653.93	0.01	48,837.00	NORDEA BK	410,768.01	0.02
12,104.00	RESTAURANT BRANDS INTERNATIONAL INC	669,685.84	0.04	3,761.00	ORION CORPORATION (NEW) -B-	128,513.37	0.01
5,516.00	RIOCAN REIT (UNITS)	72,665.42	0.00	16,242.00	SAMPO OYJ -A-	624,829.74	0.04
3,864.00	RITCHIE BROTHERS AUCTIONEERS	192,467.59	0.01	19,877.00	STORA ENSO -R-	316,143.69	0.02
12,086.00	ROGERS COMMUNICATIONS -B- NON VOTING	474,129.23	0.03	17,802.00	UPM KYMMENE CORP	545,275.26	0.03
47,656.00	ROYAL BANK OF CANADA	3,738,086.05	0.22	44,983.00	WARTSILA CORPORATION -B-	401,878.12	0.02
5,499.00	SAPUTO	140,676.42	0.01		France	58,638,974.39	3.43
17,108.00	SHAW COMMUNICATIONS -B- NON.VOTING	378,479.18	0.02	6,118.00	ACCOR SA	196,754.88	0.01
3,545.00	SHOPIFY -A- SUBORD VOTING	3,329,569.02	0.20	1,045.00	AEROPORTS DE PARIS-ADP-	106,485.50	0.01
21,996.00	SUN LIFE FINANCIAL INC	945,685.05	0.06	1,675.00	AIR LIQUIDE SA	233,327.50	0.01
5,808.00	TC ENERGY - REGISTERED SHS	226,508.85	0.01	32,871.00	ALSTOM SA	1,397,674.92	0.08
15,061.00	TELUS CORP	255,298.84	0.01	1,676.00	ARKEMA SA	173,214.60	0.01
4,630.00	THOMSON REUTERS --- REGISTERED SHS	345,055.98	0.02	8,202.00	ATOS SE	545,597.04	0.03
3,028.00	TMX GR LTD	267,686.52	0.02	56,909.00	AXA SA	1,302,362.47	0.08
2,926.00	TOROMONT INDUSTRIES LTD	190,530.69	0.01	1,768.00	BIOMERIEUX SA	191,828.00	0.01
57,395.00	TORONTO DOMINION BANK	3,184,466.69	0.19	37,993.00	BNP PARIBAS SA	1,971,076.84	0.12
5,199.00	WASTE CONNECTIONS INC	477,655.08	0.03	10,850.00	BOLLORE INVESTISSEMENT	44,680.30	0.00
18,575.00	WHEATON PRECIOUS METAL - REGISTERED	603,574.33	0.04	8,331.00	BOUYGUES SA	284,836.89	0.02
9,087.00	WSP GLOBAL	735,473.68	0.04	10,989.00	BUREAU VERITAS SA	266,703.03	0.02
32,062.00	YAMANA GOLD	118,506.99	0.01	5,255.00	CAPGEMINI SE	762,500.50	0.04
	Cayman Islands	2,020,958.67	0.12	21,622.00	CARREFOUR SA	333,951.79	0.02
90,500.00	CK ASSET HOLDINGS LTD	467,490.40	0.03	24,158.00	CIE DE SAINT-GOBAIN	1,215,630.56	0.07
32,000.00	CK HUTCHISON	216,956.87	0.01	1,730.00	COVIVIO SA	126,290.00	0.01
134,000.00	HKT LTD - STAPLED SECURITY	162,490.01	0.01	41,254.00	CREDIT AGRICOLE SA	509,280.63	0.03
85,200.00	SANDS CHINA LTD	362,253.62	0.02				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
14,876.00	DANONE SA	870,246.00	0.05	976.00	BECHTLE	156,062.40	0.01
88.00	DASSAULT AVIATION SA	83,512.00	0.00	3,492.00	BEIERSDORF AG	314,629.20	0.02
10,749.00	DASSAULT SYSTEMES SA	1,960,617.60	0.11	4,081.00	BMW AG	361,046.07	0.02
13,142.00	EDENRED SA	585,344.68	0.03	701.00	BMW VORZUG - STIMMRECHTSLOS	47,562.85	0.00
15,443.00	EDF ACT PRIME DE FIDELITE	176,667.92	0.01	5,648.00	BRENTTAG - NAMEN AKT	411,174.40	0.02
51.00	EDF SA	583.44	0.00	1,428.00	CARL ZEISS MEDITEC AG	183,498.00	0.01
458.00	EDF SA PRIME FIDELITE 2022	5,239.52	0.00	23,917.00	COMMERZBK	125,038.08	0.01
3,008.00	EIFFAGE	256,762.88	0.02	1,199.00	CONTINENTAL AG	135,127.30	0.01
14,169.00	ENGIE --- REGISTERED LOYALTY BONUS	171,515.75	0.01	1,528.00	COVESTRO AG	87,615.52	0.01
12,374.00	ESSILORLUXOTTICA SA	1,718,129.90	0.10	3,240.00	DAIMLER AG NAMEN-AKT	246,272.40	0.01
1,245.00	FAURECIA	56,560.35	0.00	4,586.00	DELIVERY HERO	506,753.00	0.03
1,387.00	GECINA	162,833.80	0.01	72,104.00	DEUTSCHE BANK AG REG SHS	734,595.55	0.04
70,601.00	GETLINK ACT	923,461.08	0.05	6,935.00	DEUTSCHE BOERSE AG REG SHS	982,689.50	0.06
1,328.00	HERMES INTERNATIONAL SA	1,253,632.00	0.07	40,092.00	DEUTSCHE POST AG REG SHS	1,873,098.24	0.11
1,020.00	ILIAD SA	165,342.00	0.01	118,380.00	DEUTSCHE TELEKOM AG REG SHS	2,032,584.60	0.12
128.00	IPSEN	9,363.20	0.00	18,304.00	DEUTSCHE WOHNEN SE	728,133.12	0.04
3,156.00	KERING	1,857,621.60	0.11	28,032.00	E.ON SE	278,189.57	0.02
6,936.00	KLEPIERRE SA	137,922.36	0.01	10,609.00	EVONIK INDUSTRIES	319,967.44	0.02
6,351.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,075,506.80	0.12	6,508.00	FRESENIUS MEDICAL CARE AG & CO KGAA	408,181.76	0.02
10,579.00	LEGRAND SA	839,126.28	0.05	17,170.00	FRESENIUS SE	652,116.60	0.04
1,994.00	L'OREAL SA	651,639.20	0.04	2,636.00	FUCHS PETROLUB AG	107,654.24	0.01
2,449.00	L'OREAL SA DIVIDENDE 2022	800,333.20	0.05	5,350.00	GEA GROUP AG	186,982.50	0.01
16,109.00	LVMH MOET HENNESSY LOUIS VUITTON SE	9,151,522.90	0.53	885.00	HANNOVER RUECK SE	137,883.00	0.01
7,177.00	MICHELIN SA REG SHS	916,144.05	0.05	2,631.00	HEIDELBERGCEMENT AG	203,797.26	0.01
22,977.00	NATIXIS SA	93,792.11	0.01	5,282.00	HELLOFRESH SE	335,935.20	0.02
71,136.00	ORANGE	747,283.68	0.04	5,497.00	HENKEL AG & CO KGAA	464,221.65	0.03
1,662.00	ORPEA SA	164,205.60	0.01	8,900.00	HENKEL AG & CO KGAA	853,154.00	0.05
9,833.00	PERNOD RICARD SA	1,573,771.65	0.09	1,071.00	HOCHTIEF AG	81,717.30	0.00
7,159.00	PUBLICIS GROUPE	372,554.36	0.02	48,421.00	INFINEON TECHNOLOGIES REG SHS	1,750,661.26	0.10
790.00	REMY COINTREAU	124,425.00	0.01	7,092.00	KION GROUP AG	597,146.40	0.03
2,246.00	RENAULT SA	82,944.78	0.00	6,413.00	KNORR-BREMSE - BEARER SHS	682,471.46	0.04
14,489.00	SAFRAN SA	1,681,448.45	0.10	827.00	LANXESS AG	51,985.22	0.00
49,840.00	SANOFI	4,199,020.00	0.25	2,770.00	LEG IMMOBILIEN - NAMEN AKT	310,683.20	0.02
1,259.00	SARTORIUS STEDIM BIOTECH	442,160.80	0.03	5,347.00	MERCK KGAA	779,592.60	0.05
57,909.00	SCHNEIDER ELECTRIC SE	7,542,647.25	0.44	1,879.00	MTU AERO ENGINES HOLDING AG	377,115.30	0.02
8,102.00	SCOR SE ACT PROV REGROUPEMENT	235,768.20	0.01	5,217.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,369,984.20	0.08
887.00	SEB ACT.NOM (PRIME FIDELITE)	133,404.80	0.01	2,105.00	NEMETSCHEK	114,512.00	0.01
30,045.00	SOCIETE GENERALE SA	670,454.18	0.04	5,155.00	PUMA AG	430,648.70	0.03
1,158.00	SODEXO	94,701.24	0.01	382.00	RATIONAL NAMEN	253,075.00	0.01
1,529.00	SODEXO - REGISTERED SHS FROM PREMIUM O	125,041.62	0.01	34,790.00	SAP AG	3,632,771.80	0.22
378.00	SODEXO ACT PROV PRIME DE FIDELITE	30,912.84	0.00	1,350.00	SARTORIUS VORZ.OHNE STIMMRECHT	574,020.00	0.03
11,645.00	SUEZ ACT.	210,308.70	0.01	3,891.00	SCOUT24	251,747.70	0.01
2,140.00	TELEPERFORMANCE SE	665,112.00	0.04	9,785.00	SIEMENS AG REG	1,369,900.00	0.08
4,550.00	THALES	385,476.00	0.02	5,406.00	SIEMENS ENERGY - REGISTERED SHS	165,477.66	0.01
2,932.00	TOTAL SE	116,620.30	0.01	4,334.00	SYMRISE AG	448,135.60	0.03
3,031.00	UBISOFT ENTERTAINMENT	196,651.28	0.01	38,605.00	TELEFONICA NAMEN AKT	96,512.50	0.01
6,413.00	UNIBAIL RODAMCO	438,264.42	0.03	4,604.00	UNIPER NAMEN-AKT.	142,171.52	0.01
2,965.00	VALEO SA	85,896.05	0.01	1,247.00	UNITED INTERNET AG REG SHS	42,647.40	0.00
11,992.00	VEOLIA ENVIRONNEMENT SA	262,145.12	0.02	31,476.00	VONOVIA SE	1,753,213.20	0.10
24,151.00	VINCI SA	2,109,831.36	0.12	5,503.00	ZALANDO SE	460,270.92	0.03
27,972.00	VIVENDI SA	783,216.00	0.05				
8,106.00	WORLDLINE SA	579,092.64	0.03				
	Germany	35,865,939.28	2.10		Hong Kong	12,206,576.73	0.71
7,344.00	ADIDAS AG NAMEN AKT	1,954,972.80	0.11	390,845.00	AIA GROUP LTD	4,033,651.46	0.23
13,185.00	ALLIANZ SE REG SHS	2,861,804.25	0.17	48,110.00	BANK OF EAST ASIA LTD	87,192.23	0.01
34,426.00	BASF SE REG SHS	2,438,737.84	0.14	137,500.00	BOC HONG KONG (HOLDINGS) LTD	408,558.87	0.02
				77,000.00	GALAXY ENTERTAINMENT GROUP LTD	589,889.79	0.03
				68,000.00	HANG LUNG PROPERTIES LTD	150,328.87	0.01

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
28,300.00	HANG SENG BANK LTD	466,127.85	0.03	22,947.00	MEDIOBANCA	216,986.83	0.01
51,261.00	HENDERSON LAND DEVELOPMENT	195,791.85	0.01	6,950.00	MONCLER SPA	339,646.50	0.02
65,629.00	HONG KONG CHINA GAS	88,345.21	0.01	27,671.00	POSTE ITALIANE SPA	299,953.64	0.02
40,169.00	HONG KONG EXCHANGES AND CLEARING LTD	2,010,801.94	0.12	8,144.00	PRYSMIAN SPA	225,670.24	0.01
159,000.00	MTR CORP LTD	766,522.93	0.04	3,722.00	RECORDATI SPA	170,728.14	0.01
67,750.00	NEW WORLD DEVELOPMENT CO LTD	298,069.45	0.02	12,599.00	SNAM SPA	59,568.07	0.00
150,340.00	SINO LAND	178,026.20	0.01	305,628.00	TELECOM ITALIA - RSP	149,879.97	0.01
69,392.00	SUN HUNG KAI PROPERTIES LTD	894,616.31	0.05	127,954.00	TERNA SPA	823,767.85	0.05
81,800.00	SWIRE PROPERTIES LTD	215,303.21	0.01	78,512.00	UNICREDIT SPA REGS	707,628.66	0.04
66,817.00	TECHTRONIC INDUSTRIES CO LTD	972,569.69	0.06				
109,800.00	THE LINK REIT UNITS	850,780.87	0.05				
	Ireland	26,607,443.26	1.56		Japan	118,857,080.15	6.96
21,358.00	ACCENTURE - SHS CLASS A	5,020,120.39	0.29	9,000.00	ACOM CO LTD	35,689.36	0.00
3,083.00	ALLEGION PLC WI	329,521.36	0.02	9,300.00	ADVANTEST CORP	693,182.02	0.04
8,530.00	AON - REGISTERED SHS (USD)	1,670,074.28	0.10	23,436.00	AEON CO LTD	595,325.92	0.03
5,320.00	CRH PLC	212,640.40	0.01	4,600.00	AGC INC.	163,993.94	0.01
668.00	DCC PLC	49,324.65	0.00	2,200.00	AIR WATER	32,863.47	0.00
17,511.00	EATON CORPORATION PUBLIC LIMITED COMPANY	2,060,257.88	0.12	2,100.00	AISIN CORPORATION	67,913.73	0.00
1,676.23	FLUTTER ENTERTAINMENT PLC	305,100.39	0.02	11,600.00	AJINOMOTO CO INC	202,353.65	0.01
3,231.77	FLUTTER ENTERTAINMENT PLC	592,383.07	0.03	7,000.00	ALFRESA HOLDINGS CORP	114,968.24	0.01
7,821.00	HORIZON THERAPEUTICS PLC	612,477.53	0.04	4,900.00	AMADA CO. LTD.	46,558.63	0.00
11,654.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	300,884.82	0.02	9,401.00	ASAHI GROUP HOLDINGS LTD	337,687.27	0.02
1,986.00	JAZZ PHARMACEUTICALS PLC	277,749.36	0.02	7,800.00	ASAHI INTECC CO LTD	183,182.27	0.01
7,768.00	JOHNSON CONTROLS INTL	394,381.49	0.02	13,639.00	ASAHI KASEI CORPORATION	133,847.84	0.01
5,138.00	KERRY GROUP -A-	548,224.60	0.03	73,604.00	ASTELLAS PHARMA	964,606.00	0.06
15,841.00	KINGSPAN GROUP	1,145,304.30	0.07	7,100.00	BANDAI NAMCO HOLDINGS INC	431,508.58	0.03
13,024.00	LINDE PLC	3,104,350.68	0.18	200.00	BANK OF KYOTO	10,487.36	0.00
58,350.00	MEDTRONIC HLD	5,864,788.14	0.34	18,000.00	BRIDGESTONE CORP	620,232.52	0.04
5,850.00	PENTAIR PLC	310,194.84	0.02	5,100.00	BROTHER INDUSTRIES	96,171.84	0.01
7,834.00	SEAGATE TECHNOLOGY PLC	511,579.60	0.03	38,809.00	CANON INC	747,817.33	0.04
6,978.00	SMURFIT KAPPA PLC	280,236.48	0.02	6,200.00	CAPCOM CO LTD	171,624.61	0.01
3,000.00	STERIS - REGISTERED SHS	486,207.78	0.03	7,900.00	CASIO COMPUTER CO LTD	126,830.04	0.01
10,844.00	TRANE TECH - REGISTERED SHS	1,527,552.66	0.09	18,500.00	CENTRAL JAPAN RAILWAY CO	2,357,538.06	0.14
5,156.00	WILLIS TOWERS WATSON PLC	1,004,088.56	0.06	17,000.00	CHIBA BANK	94,902.12	0.01
	Isle of Man	237,059.98	0.01	14,600.00	CHUBU ELECTRIC POWER CO INC	160,197.86	0.01
13,303.00	ENTAIN PLC	237,059.98	0.01	29,582.00	CHUGAI PHARMACEUTICAL	1,022,506.61	0.06
	Israel	2,725,440.89	0.16	6,000.00	COCA-COLA WEST SHS	89,119.44	0.01
38,614.00	BANK HAPOLIM (IL662577)	255,961.96	0.01	44,000.00	CONCORDIA FIN GRP	152,120.59	0.01
34,800.00	BANK LEUMI LE-ISRAEL (IL604611)	195,341.00	0.01	700.00	COSMOS PHARMACEUTICAL CORP	93,084.93	0.01
4,052.00	CHECK POINT SOFTWARE TECHNOLOGIES	386,031.18	0.02	16,000.00	CYBER AGENT	245,536.62	0.01
2,434.00	CYBERARKSOFTWARE LTD	267,858.04	0.02	8,100.00	DAI NIPPON PRINTING CO LTD	144,635.45	0.01
20,442.00	ICL GROUP LTD	102,071.78	0.01	3,400.00	DAIFUKU CO	283,790.06	0.02
80,861.00	ISRAEL DISCOUNT BANK LTD. -A-	286,571.40	0.02	40,886.00	DAI-ICHI LIFE HOLDINGS INC	598,789.43	0.04
2,226.00	NICE SYSTEMS LTD (IL273011)	410,066.08	0.02	101,600.00	DAIICHI SANKYO CO LTD	2,522,971.90	0.14
38,908.00	TEVA PHARMA ADR SPONS REPR 1 SH	382,028.69	0.02	9,400.00	DAIKIN INDUSTRIES LTD	1,615,515.13	0.09
1,850.00	WIX.COM LTD	439,510.76	0.03	2,336.00	DAITO TRUST CONSTRUCTION CO LTD	230,774.85	0.01
	Italy	7,899,672.29	0.46	24,116.00	DAIWA HOUSE INDUSTRY CO LTD	601,829.25	0.04
4,555.00	AMPLIFON SPA	144,575.70	0.01	68.00	DAIWA HOUSE REIT INV SHS	155,560.94	0.01
40,785.00	ASSICURAZIONI GENERALI SPA	695,792.10	0.04	57,109.00	DAIWA SECURITIES GROUP INC	251,573.85	0.01
901.00	DIASORIN	123,256.80	0.01	5,119.00	DENSO CORP	289,590.40	0.02
255,608.00	ENEL SPA	2,170,878.74	0.12	8,400.00	DENTSU GROUP - REGISTERED SHS	229,613.08	0.01
15,735.00	ENI SPA	165,123.09	0.01	1,500.00	DISCO CO LTD	401,360.89	0.02
22,480.00	FINECOBANK	313,708.40	0.02	12,800.00	DON QUIJOTE HLD	257,339.13	0.02
559,406.00	INTESA SANPAOLO	1,292,507.56	0.08	37,900.00	EAST JAPAN RAILWAY CO	2,287,646.21	0.13
				14,021.00	EISAI	800,964.64	0.05
				8,437.00	FANUC CORP SHS	1,701,099.09	0.10
				2,600.00	FAST RETAILING CO LTD	1,764,355.53	0.10
				12,400.00	FUJI ELECTRIC SHS	440,161.04	0.03

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
12,400.00	FUJIFILM HOLDINGS CORP	627,396.57	0.04	9,500.00	LIXIL CORPORATION	224,935.35	0.01
7,239.00	FUJITSU LTD	891,841.23	0.05	7,782.00	MAKITA CORP	284,325.90	0.02
600.00	FUKUOKA FINANCIAL GROUP	9,697.34	0.00	57,427.00	MARUBENI CORP	407,164.99	0.02
438.00	GLP J-REIT	613,136.22	0.04	15,100.00	MARUI GROUP CO LTD	241,724.36	0.01
1,500.00	GMO PAYMENT GATEWAY INC	169,553.32	0.01	12,545.00	MAZDA MOTOR CORP	87,129.69	0.01
5,100.00	HAKUHODO DY HOLDINGS INC	72,452.86	0.00	2,600.00	MC DONALD'S CO (JAPAN)	102,101.59	0.01
6,304.00	HAMATSU PHOTONICS	317,455.56	0.02	6,800.00	MEDICEO HOLDINGS CORP	111,212.19	0.01
8,100.00	HANKYU HANSHIN HOLDINGS INC	221,100.76	0.01	2,800.00	MEIJI HLDGS	153,506.59	0.01
1,300.00	HIKARI TSUSHIN	222,921.81	0.01	3,100.00	MERCARI	119,826.92	0.01
10,027.00	HINO MOTORS LTD	73,501.63	0.00	19,700.00	MINEBEA MITSUMI	429,129.29	0.03
1,050.00	HIROSE ELECTRIC CO	137,606.15	0.01	15,000.00	MISUMI GROUP	371,331.01	0.02
1,100.00	HISAMITSU PHARMACEUTICAL CO INC	61,068.46	0.00	33,318.00	MITSUBISHI CHEM	212,908.83	0.01
5,300.00	HITACHI CONST MACH.	144,670.87	0.01	19,995.00	MITSUBISHI ELECTRIC CORP	259,655.03	0.02
14,300.00	HITACHI LTD	550,988.23	0.03	49,685.00	MITSUBISHI ESTATE	739,322.26	0.04
8,400.00	HITACHI METALS LTD	117,846.49	0.01	4,300.00	MITSUBISHI GAS CHEM.	89,860.18	0.01
6,545.00	HONDA MOTOR CO LTD	167,265.31	0.01	28,755.00	MITSUBISHI HEAVY INDUSTRIES LTD	763,652.10	0.04
1,900.00	HOSHIZAKI	144,543.82	0.01	373,055.00	MITSUBISHI UFJ FINANCIAL GROUP INC	1,699,665.35	0.10
15,900.00	HOYA CORP	1,592,195.77	0.09	28,561.00	MITSUI AND CO LTD	506,253.12	0.03
24,200.00	HULIC CO LTD	243,172.73	0.01	4,500.00	MITSUI CHEMICALS	121,101.26	0.01
13,000.00	ISUZU MOTORS LTD	119,018.42	0.01	43,055.00	MITSUI FUDOSAN CO LTD	833,280.98	0.05
1,700.00	ITO EN LTD	88,880.74	0.01	3,000.00	MIURA CORP.	138,137.45	0.01
2,200.00	JAPAN AIRPORT TERMINAL CO LTD	92,153.23	0.01	82,152.00	MIZUHO FINANCIAL GROUP INC	1,011,476.02	0.06
212.00	JAPAN METRO FUND INVESTMENT CORP	184,623.70	0.01	9,200.00	MONOTARO CO LTD	212,094.11	0.01
31,400.00	JAPAN POST BANK	257,252.89	0.02	19,815.00	MS&AD INSURANCE GROUP HOLDING	495,715.81	0.03
58,300.00	JAPAN POST HOLDINGS CO	442,937.72	0.03	22,500.00	MURATA MANUFACTURING CO LTD	1,531,870.36	0.09
11,600.00	JFE HOLDINGS INC	121,742.67	0.01	4,600.00	NABTESCO CORP	179,224.48	0.01
9,300.00	JP POST INSURANCE CO	162,840.49	0.01	16,800.00	NAGOYA RAIL ROAD CO. LTD.	340,603.52	0.02
45.00	JP REAL ESTATE INVESTMENT	226,263.59	0.01	9,600.00	NEC CORP	481,956.47	0.03
6,600.00	JSR CORP	169,738.12	0.01	17,400.00	NEXON CO LTD	480,986.27	0.03
15,938.00	KAJIMA CORP	192,796.43	0.01	9,700.00	NGK INSULATORS LTD	151,171.95	0.01
4,900.00	KAKAKU.COM	113,944.14	0.01	5,000.00	NH FOODS LTD	182,681.77	0.01
22,100.00	KANSAI ELECTRIC POWER	203,862.84	0.01	19,900.00	NIDEC CORP	2,058,636.81	0.12
4,657.00	KANSAI PAINT CO LTD	105,962.63	0.01	10,800.00	NIHON M&A CENTER INC	248,896.88	0.01
19,000.00	KAO CORP	1,069,887.62	0.06	3,232.00	NINTENDO CO LTD	1,538,222.22	0.09
59,890.00	KDDI CORP	1,565,608.16	0.09	43.00	NIPPON BUILDING FD	215,545.24	0.01
3,400.00	KEIHAN EL RWY	120,427.52	0.01	25,245.00	NIPPON PAINT HOLDINGS CO LTD	310,045.23	0.02
20,200.00	KEIKYU CORP	259,906.30	0.02	1,600.00	NIPPON SHINYKU CO LTD	101,393.19	0.01
5,700.00	KEIO	326,540.29	0.02	15,400.00	NIPPON STEEL CORP	223,700.27	0.01
12,500.00	KEISEI ELECTRIC RAILWAY CO LTD	348,423.60	0.02	42,700.00	NIPPON TELEGRAPH AND TELEPHONE CORP	934,417.44	0.05
8,200.00	KEYENCE CORP	3,174,035.09	0.18	4,400.00	NIPPON YUSEN KK	127,896.49	0.01
3,428.00	KIKKOMAN CORP	173,946.31	0.01	4,100.00	NISSAN CHEMICAL CORP	186,577.95	0.01
15,300.00	KINTETSU HLDG SHS	497,156.21	0.03	26,095.00	NISSAN MOTOR CO LTD	123,753.22	0.01
29,272.00	KIRIN HOLDINGS CO LTD	477,946.91	0.03	6,800.00	NISSHIN FLOUR MILL.	96,865.61	0.01
1,700.00	KOBAYASHI PHARMACEUTICAL CO	135,219.16	0.01	2,100.00	NISSHIN FOODS	132,755.17	0.01
9,000.00	KOITO MANUFACTURING	514,203.94	0.03	3,600.00	NITORI	593,898.62	0.03
9,419.00	KOMATSU LTD	247,966.43	0.01	7,736.00	NITTO DENKO CORP	563,503.46	0.03
2,300.00	KONAMI HLDG SHS	116,708.43	0.01	115,834.00	NOMURA HOLDINGS INC	518,561.26	0.03
1,200.00	KOSE CORP	144,697.82	0.01	8,788.00	NOMURA REAL ESTATE HOLDINGS INC	180,333.43	0.01
34,951.00	KUBOTA CORP	678,051.93	0.04	147.00	NOMURA REAL ESTATE MASTER FUND	188,347.41	0.01
7,552.00	KURARAY CO LTD	73,443.66	0.00	12,933.00	NOMURA RESEARCH INSTITUTE	341,074.18	0.02
11,200.00	KYOCERA CORP	605,833.57	0.04	21,215.00	NTT DATA CORP	279,826.85	0.02
9,400.00	KYOWA KIRIN CO LTD	239,576.84	0.01	8,973.00	OBAYASHI CORP	70,128.20	0.00
13,900.00	KYUSHU RAILWAY	275,494.12	0.02	2,100.00	OBIC	327,117.79	0.02
2,700.00	LASERTEC CORP	301,869.59	0.02	27,700.00	ODAKYU ELECTRIC RAILWAY CO LTD	645,199.67	0.04
2,741.00	LAWSON INC	114,603.49	0.01	30,000.00	OJI HOLDINGS	165,395.34	0.01
13,291.00	LIDA GROUP HOLDINGS CO LTD	273,862.61	0.02	52,972.00	OLYMPUS CORP	934,459.42	0.05
7,700.00	LION CORP	128,006.60	0.01	6,841.00	OMRON CORP	455,116.23	0.03

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Liberia	320,208.93	0.02	Panama	278,158.53	0.02
4,396.00 ROYAL CARIBBEAN CRUISES	320,208.93	0.02	12,318.00 CARNIVAL CORP	278,158.53	0.02
Luxembourg	1,048,311.00	0.06	Papua New Guinea	32,428.55	0.00
4,497.00 ARCELORMITTAL SA	110,761.11	0.01	12,205.00 OIL SEARCH	32,428.55	0.00
41,213.00 AROUNDTOWN SA	250,162.91	0.01	Portugal	326,573.48	0.02
8,004.00 EUROFINS SCIENTIFIC SE	652,406.04	0.04	3,509.00 GALP ENERGIA SA REG SHS -B-	34,809.28	0.00
5,164.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	34,980.94	0.00	20,332.00 JERONIMO MARTINS SGPS SA	291,764.20	0.02
Netherlands	25,047,233.54	1.47	Singapore	5,097,436.12	0.30
15,982.00 ABN AMRO GROUP DEP RECEIPT	165,573.52	0.01	166,244.00 ASCENDAS REAL ESTATE INVES.TRUST UNITS	321,096.95	0.02
673.00 ADYEN --- PARTS SOCIALES	1,281,055.50	0.08	265,336.00 CAPITALAND INTEGRATED COMMERCIAL TRUST	364,624.86	0.02
20,088.00 AEGON NV	81,356.40	0.00	88,500.00 CAPITALAND LTD	210,727.63	0.01
7,618.00 AIRBUS SE	735,441.72	0.04	14,700.00 CITY DEVELOPMENT	74,286.62	0.00
7,374.00 AKZO NOBEL NV	702,594.72	0.04	60,728.00 DBS GROUP HOLDINGS	1,107,187.08	0.07
1,610.00 ARGENX SE	377,384.00	0.02	55,800.00 KEPPEL CORPORATION LTD	187,990.63	0.01
16,921.00 ASML HOLDING NV	8,748,157.00	0.52	143,600.00 MAPLETREE COMMERCIAL TRUST	192,788.30	0.01
11,339.00 CNH INDUSTRIAL NV	149,618.11	0.01	112,751.00 OVERSEA-CHINESE BANKING CORPORATION LTD	838,974.26	0.05
20,038.00 DAVIDE CAMPARI-MILANO N.V.	191,402.98	0.01	45,400.00 SINGAPORE EXCHANGE LTD	286,643.02	0.02
5,668.00 DSM KONINKLIJKE	817,892.40	0.05	55,266.00 SINGAPORE TECHNOLOGIES ENGINEERING	136,143.84	0.01
3,818.00 EXOR REG	274,666.92	0.02	292,020.00 SINGAPORE TELECOM - SH BOARD LOT 1000	451,224.62	0.03
1,386.00 FERRARI NV	247,193.10	0.01	43,312.00 UNITED OVERSEAS BANK	708,472.52	0.04
2,851.00 HEINEKEN HOLDING	216,390.90	0.01	30,738.00 UOL GROUP LTD	153,777.59	0.01
6,414.00 HEINEKEN NV	561,994.68	0.03	18,500.00 WILMAR INTERNATIONAL LTD	63,498.20	0.00
145,668.00 ING GROUP NV	1,519,608.58	0.09	Spain	10,643,939.95	0.62
6,489.00 JUST EAT TAKEAWAY.COM N.V	510,165.18	0.03	10,180.00 ACS	287,686.80	0.02
46,550.00 KONINKLIJKE AHOLD DELHAIZE NV	1,105,562.50	0.06	2,373.00 AENA SME SA	328,185.90	0.02
129,386.00 KONINKLIJKE KPN NV	374,443.08	0.02	15,088.00 AMADEUS IT GROUP SA -A-	911,013.44	0.05
435.00 KONINKLIJKE VOPAK	18,465.75	0.00	254,730.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	1,127,434.98	0.07
949.00 LYONDELLBASELL -A-	84,015.53	0.00	27,032.00 BANCO SANTANDER REG SHS	78,500.93	0.00
9,276.00 NN GROUP NV	386,716.44	0.02	564,502.00 BANCO SANTANDER SA REG SHS	1,635,362.29	0.10
10,647.00 NXP SEMICONDUCTORS	1,823,931.75	0.12	133,206.00 CAIXABANK SA	351,530.63	0.02
13,882.00 QIAGEN REGD EUR	572,910.14	0.03	8,551.00 CELLNEX TELECOM SA	419,854.10	0.02
4,375.00 RANDSTAD BR	262,412.50	0.02	1,540.00 ENAGAS	28,520.80	0.00
36,984.00 ROYAL PHILIPS NV	1,800,196.20	0.11	6,588.00 ENDESA	148,625.28	0.01
12,265.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	185,005.26	0.01	17,150.00 FERROVIAL SA	381,244.50	0.02
30,749.00 STMICROELECTRONICS	999,957.48	0.06	26,759.00 GAMESA CORPORACION TECNOLOGICA SA	883,047.00	0.05
11,510.00 WOLTERS KLUWER NV	853,121.20	0.05	7,098.00 GRIFOLS SA -A-	158,498.34	0.01
New Zealand	2,030,393.30	0.12	63,886.00 IBERDROLA SA	701,787.71	0.04
75,214.00 AUCKLAND INTERNATIONAL AIRPORT LTD	351,385.61	0.02	54,196.00 INDITEX SHARE FROM SPLIT	1,522,907.60	0.09
20,978.00 FISCHER AND PAYKEL INDUSTRIES LTD	401,271.52	0.02	9,382.00 NATURGY ENERGY GROUP SA	196,083.80	0.01
80,807.00 MERCURY NZ	312,990.79	0.02	45,554.00 RED ELECTRICA	687,865.40	0.04
215,700.00 MERIDIAN ENERGY LTD	692,800.41	0.04	9,314.00 REPSOL SA	98,355.84	0.01
66,121.00 SPARK NEW	176,517.05	0.01	182,718.00 TELEFONICA SA	697,434.61	0.04
18,578.00 THE A2 MILK CO LTD	95,427.92	0.01	Sweden	15,971,796.25	0.94
Norway	2,021,983.18	0.12	10,793.00 ALFA LAVAL	278,141.59	0.02
32,218.00 DNB	584,453.51	0.04	33,881.00 ASSA ABLOY -B- NEW I	830,137.01	0.05
7,423.00 GJENSIDIGE FORSIKRING ASA	148,419.31	0.01	25,481.00 ATLAS COPCO AB - REGS -A-	1,322,273.43	0.08
14,809.00 MOWI ASA	313,221.18	0.02	13,341.00 ATLAS COPCO AB - REGS -B-	591,891.50	0.03
12,419.00 NORSK HYDRO ASA	67,784.45	0.00	9,642.00 BOLIDEN AB	304,952.34	0.02
24,841.00 ORKLA ASA	207,587.10	0.01	7,527.00 ELECTROLUX -B- FREE	177,957.33	0.01
3,520.00 SCHIBSTED -B-	107,360.39	0.01	8,791.00 EQT AB	246,715.23	0.01
26,431.00 TELENOR ASA	396,488.05	0.02	28,900.00 ESSITY AB REGISTERED -B-	778,340.04	0.05
4,436.00 YARA INTERNATIONAL ASA	196,669.19	0.01	6,274.00 EVOLUTION AB	787,599.29	0.05
			3,489.00 FASTIGHETS AB BALDER -B-	147,335.47	0.01
			37,836.00 HENNES AND MAURITZ AB	726,674.28	0.04

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
10,973.00	HEXAGON -B-	862,908.35	0.05	14,768.00	TE CONNECTIVITY LTD REG SHS	1,622,306.20	0.10
14,032.00	HUSQVARNA -B-	172,313.80	0.01	2,318.00	TEMENOS AG NAM.AKT	285,100.48	0.02
3,580.00	ICA GRUPPEN AB	149,221.27	0.01	1,712.00	THE SWATCH GROUP	420,822.49	0.02
5,881.00	INDUSTRIVAERDEN -C- FREE	175,897.54	0.01	1,841.00	THE SWATCH GROUP REG	87,627.04	0.01
16,241.00	INVESTOR -B- FREE	1,104,056.66	0.06	123,266.00	UBS GROUP SA	1,630,880.00	0.10
9,091.00	KINNEVIK - REGISTERED SHS	376,800.51	0.02	2,686.00	VIFOR PHARMA - REGISTERED	312,393.35	0.02
30,262.00	NIBE INDUSTRIER -B-	799,956.03	0.05	4,577.00	ZURICH INSURANCE GROUP NAMENSAKT	1,669,178.50	0.10
38,690.00	SANDVIK AB	901,133.22	0.05		The Netherlands Antilles	199,743.44	0.01
12,388.00	SECURITAS -B- FREE	179,575.66	0.01	8,634.00	SCHLUMBERGER LTD	199,743.44	0.01
62,521.00	SKANDINAVISKA ENSKILDA BANKEN -A-	649,667.91	0.04		United Kingdom	55,941,144.74	3.28
17,256.00	SKANSKA -B- FREE	368,896.11	0.02	2,906.00	ADMIRAL GROUP PLC	105,787.47	0.01
4,587.00	SKF AB -B-	111,134.87	0.01	9,724.00	ANTOFAGASTA PLC	192,916.12	0.01
28,594.00	SVENSKA CELLULOSA SCA AB-SHS-B-	431,383.72	0.03	18,657.00	ASHTREAD GROUP	947,688.43	0.06
57,339.00	SVENSKA HANDELSBANKEN AB-A-	530,949.31	0.03	18,206.00	ASSOCIATED BRITISH FOODS PLC	516,141.22	0.03
32,711.00	SWEDBANK -A-	491,419.37	0.03	60,677.00	ASTRAZENECA PLC	5,162,014.66	0.31
126,101.00	TELEFON ERICSSON	1,422,356.01	0.08	34,990.00	AUTO TRADER GROUP PLC	227,721.50	0.01
19,067.00	TELE2 AB	219,253.98	0.01	4,801.00	AVEVA GROUP	192,862.85	0.01
139,008.00	TELIA COMPANY AB	513,329.20	0.03	135,245.00	AVIVA PLC	648,083.69	0.04
14,818.00	VOLVO AB -B-	319,525.22	0.02	35,708.00	BAE SYSTEMS PLC	211,686.80	0.01
	Switzerland	57,417,676.12	3.36	950,522.00	BARCLAYS PLC	2,074,555.97	0.12
185,182.00	ABB LTD REG SHS	4,781,266.49	0.28	41,206.00	BARRATT DEVELOPMENTS PLC	361,244.83	0.02
5,496.00	ADECCO REG.SHS	316,200.73	0.02	40,838.00	BP PLC	141,256.29	0.01
21,189.00	ALCON - REGISTERED SHS	1,267,719.59	0.07	34,911.00	BRITISH LAND CO PLC REIT	206,880.00	0.01
1,572.00	BALOISE HOLDING REG.SHS	228,520.18	0.01	309,970.00	BT GROUP PLC	563,284.10	0.03
99.00	BARRY CALLEBAUT - NAMEN-AKT	191,171.18	0.01	13,724.00	BUNZL PLC	374,254.29	0.02
1,107.00	BC VAUDOISE - REGISTERED SHS	92,270.85	0.01	14,970.00	BURBERRY GROUP PLC	333,633.21	0.02
35.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	261,040.55	0.02	8,535.00	COCA-COLA EUROPEAN	378,784.65	0.02
13,997.00	CHUBB - NAMEN AKT	1,881,312.08	0.11	56,696.00	COMPASS GROUP	972,720.60	0.06
23,398.00	CIE FINANCIERE RICHEMONT NAMEN AKT	1,919,391.15	0.11	4,940.00	CRODA INTL - REGISTERED SHS	368,129.60	0.02
4,928.00	CLARIANT NAMEN AKT	84,914.05	0.00	101,754.00	DIAGEO PLC	3,570,975.91	0.21
6,509.00	COCA COLA HBC NAMEN	176,507.48	0.01	17,436.00	DIRECT LINE INS GR PLC NI	64,127.48	0.00
89,717.00	CREDIT SUISSE GROUP AG REG SHS	803,125.91	0.05	220,012.00	GLAXOSMITHKLINE PLC	3,326,588.67	0.19
383.00	EMS-CHEM HOLDINGS-NAMEN ACT.	292,231.61	0.02	28,724.00	HALMA PLC	800,502.15	0.05
4,987.00	GARMIN	559,462.22	0.03	12,404.00	HARGREAVES LANS - REGISTERED SHS	224,461.65	0.01
1,254.00	GEBERIT AG	682,010.94	0.04	5,364.00	HIKMA PHARMACEUTICALS PLC	143,317.06	0.01
515.00	GIVAUDAN SA REG.SHS	1,695,638.02	0.10	681,300.00	HSBC HOLDINGS PLC	3,384,705.76	0.20
4,342.00	JULIUS BAER GROUP NAMEN AKT	237,246.74	0.01	38,987.00	INFORMA PLC	256,206.17	0.02
1,926.00	KUEHNE + NAGEL INTERNATIONAL AG	469,594.72	0.03	5,953.00	INTERCONTINENTAL HOTELS GROUP PLC	347,668.90	0.02
2,440.00	LAFARGEHOLCIM N NAMEN-AKT.	122,512.86	0.01	5,920.00	INTERTEK GROUP PLC	389,315.49	0.02
8,527.00	LOGITECH NAMEN AKT	764,242.44	0.04	63,421.00	J SAINSBURY PLC	180,543.44	0.01
2,859.00	LONZA GROUP (CHF)	1,365,724.00	0.08	16,028.00	JD SPORTS FASHION PLC REG SHS	155,152.77	0.01
84,998.00	NESTLE SA REG SHS	8,094,462.16	0.47	2,331.00	JOHNSON MATTHEY	82,447.65	0.00
132,783.00	NOVARTIS AG REG SHS	9,695,685.86	0.56	47,263.00	KINGFISHER PLC	176,601.67	0.01
711.00	PARTNERS GROUP HLDG NAMEN AKT	775,823.35	0.05	27,682.00	LAND SEC R.E.I.T	224,257.18	0.01
30,904.00	ROCHE HOLDING LTD	8,533,767.39	0.49	204,068.00	LEGAL & GENERAL GROUP PLC	668,608.08	0.04
703.00	SCHINDLER HOLDING NAMEN AKT	172,103.60	0.01	12,923.00	LIBERTY GLOBAL -A-	282,144.29	0.02
1,395.00	SCHINDLER HOLDING SA	350,089.95	0.02	13,562.00	LIBERTY GLOBAL -C-	294,710.70	0.02
5.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	390,995.80	0.02	2,413,678.00	LLOYDS BANKING GROUP PLC	1,205,209.77	0.07
229.00	SGS SA REG SHS	555,032.32	0.03	11,487.00	LSE GROUP	935,842.93	0.05
5,434.00	SIKA - REGISTERED SHS	1,326,384.31	0.08	56,635.00	MELROSE INDUSTRIES PLC	110,962.99	0.01
2,094.00	SONOVA HOLDING NAM-AKT	474,020.34	0.03	11,445.00	MONDI PLC	248,556.08	0.01
617.00	STRAUMANN HOLDING REG	657,635.04	0.04	85,077.00	MORRISON SUPERMARKETS PLC	182,218.69	0.01
1,185.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	497,718.21	0.03	48,403.00	NATIONAL GRID PLC	490,933.76	0.03
2,696.00	SWISS PRIME SITE AG-NAMEN AKT	212,409.17	0.01	88,241.00	NATWEST GROUP PLC - REGISTERED SHS	203,290.44	0.01
9,789.00	SWISS RE REGS	822,660.07	0.05	4,793.00	NEXT PLC	442,586.58	0.03
1,393.00	SWISSCOM SHS NOM	638,476.70	0.04	27,834.00	OCADO GROUP PLC	664,931.50	0.04

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
23,221.00	PEARSON PLC	210,334.26	0.01	348.00	AMERCO	181,387.56	0.01
9,787.00	PERSIMMON PLC	337,779.89	0.02	21,562.00	AMERICAN EXPRESS	2,594,851.77	0.15
20,285.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	174,834.15	0.01	1,916.00	AMERICAN FINANCIAL GROUP	186,008.34	0.01
95,964.00	PRUDENTIAL PLC	1,735,429.26	0.10	33,150.00	AMERICAN INTL	1,303,379.14	0.08
27,350.00	RECKITT BENCKISER GROUP PLC	2,086,286.32	0.12	18,981.00	AMERICAN TOWER CORP	3,860,799.68	0.23
63,148.00	RELX PLC	1,348,432.38	0.08	4,540.00	AMERIPRISE FINANCIAL INC	897,917.98	0.05
64,798.00	RENTOKIL INITIAL PLC	368,470.40	0.02	11,092.00	AMETEK INC	1,205,463.42	0.07
30,159.00	RIO TINTO PLC	1,964,928.68	0.12	19,350.00	AMGEN INC	4,096,378.37	0.24
96,524.00	ROLLS ROYCE HOLDINGS	119,316.51	0.01	22,986.00	AMPHENOL -A-	1,290,212.22	0.08
39,303.00	RSA INSURANCE GROUP PLC	314,202.54	0.02	16,772.00	ANALOG DEVICES INC	2,213,053.48	0.13
45,780.00	SAGE GROUP	329,330.10	0.02	52,767.00	ANNALY CAPITAL MANAGEMENT	386,110.95	0.02
3,110.00	SCHRODERS	127,780.71	0.01	3,124.00	ANSYS INC	902,565.68	0.05
68,247.00	SEGRO (REIT)	751,169.65	0.04	8,499.00	ANTHEM INC	2,595,691.36	0.15
5,477.00	SENSATA TECH(S) -REGISTERED SHS	270,052.03	0.02	4,518.00	A.O.SMITH CORP	259,901.28	0.02
9,009.00	SEVERN TRENT PLC	243,878.08	0.01	6,073.00	APOLLO GLB MGMT REGISTERED SHS-A-	242,909.67	0.01
61,725.00	SMITH AND NEPHEW PLC	998,497.97	0.06	613,788.00	APPLE INC	63,791,546.16	3.75
14,037.00	SMITHS GROUP -SHS-	253,353.15	0.01	36,245.00	APPLIED MATERIALS INC	4,120,081.68	0.24
3,798.00	SPIRAX-SARCO ENGIN	508,272.58	0.03	2,316.00	AQUA AMERICA --- REGISTERED SHS	88,182.59	0.01
25,445.00	SSE PLC	434,612.61	0.03	7,624.00	ARAMARK HOLDING CORP	245,073.36	0.01
20,410.00	ST JAME'S PLACE CAPITAL	305,245.52	0.02	5,605.00	ARCHER-DANIELS MIDLAND CO	271,832.72	0.02
92,741.00	STANDARD CHARTERED PLC	543,806.18	0.03	2,619.00	ARISTA NETWORKS INC	672,721.78	0.04
59,531.00	STANDARD LIFE --- REGISTERED SHS	202,594.79	0.01	2,993.00	ARROW ELECTRONICS INC	282,212.42	0.02
140,853.00	TAYLOR WIMPEY PLC	298,373.23	0.02	6,524.00	ARTHUR J.GALLAGHER AN CO	692,588.68	0.04
307,665.00	TESCO --- REGISTERED SHS	826,543.82	0.05	2,220.00	ASSURANT INC	267,786.44	0.02
4,077.00	THE BERKELEY GR	212,452.93	0.01	756.00	ATMOS ENERGY CORP	63,584.28	0.00
102,300.00	UNILEVER	4,870,913.89	0.29	231,049.00	AT&T INC	5,950,696.19	0.35
29,460.00	UNITED UTILITIES GROUP PLC	320,174.54	0.02	6,665.00	AUTODESK INC	1,571,687.87	0.09
949,047.00	VODAFONE GROUP PLC	1,469,276.49	0.09	2,737.00	AUTOLIV	216,109.59	0.01
4,631.00	WHITBREAD	186,251.17	0.01	14,215.00	AUTOMATIC DATA PROCESSING INC	2,279,504.00	0.13
80,646.00	3I GROUP PLC	1,092,036.87	0.06	1,201.00	AUTOZONE INC	1,435,007.49	0.08
	United States of America	1,139,708,024.53	66.75	2,747.00	AVALARA - REGISTERED SHS	311,862.68	0.02
103,258.00	ABBOTT LABORATORIES LTD	10,528,749.02	0.62	7,230.00	AVALONBAY COMMUN	1,135,035.57	0.07
57,514.00	ABBVIE INC	5,295,809.65	0.31	18,728.00	AVANTOR - REGISTERED SHS	460,989.57	0.03
1,514.00	ABIOMED INC	410,582.17	0.02	2,694.00	AVERY DENNISON CORP	420,958.99	0.02
24,497.00	ACTIVISION BLIZZARD	1,938,416.57	0.11	4,095.00	BAKER HUGHES RG-A REGISTERED SHS -A-	75,293.92	0.00
25,284.00	ADOBE INC	10,226,542.23	0.60	8,061.00	BALL CORP	581,204.07	0.03
3,053.00	ADVANCE AUTO PARTS	476,639.98	0.03	262,583.00	BANK OF AMERICA CORP	8,644,036.65	0.51
65,707.00	ADVANCED MICRO DEVICES INC	4,388,666.30	0.26	30,477.00	BANK OF NY MELLON	1,226,288.89	0.07
23,117.00	AFLAC INC	1,006,660.48	0.06	21,746.00	BAXTER INTERNATIONAL INC	1,560,501.69	0.09
13,370.00	AGILENT TECHNOLOGIES	1,446,321.62	0.08	12,651.00	BECTON DICKINSON	2,617,281.25	0.15
27,501.00	AGNC INVESTMENT CORP	392,169.45	0.02	42,289.00	BERKSHIRE HATHAWAY -B-	9,192,181.43	0.54
4,728.00	AIR PRODUCTS & CHEMICALS INC	1,131,775.31	0.07	8,422.00	BEST BUY CO INC	822,708.94	0.05
5,713.00	AKAMAI TECHNOLOGIES	495,324.34	0.03	782.00	BIO RAD LABORATORIES -A-	380,034.83	0.02
2,605.00	ALBEMARLE - REGISTERED SHS	323,846.29	0.02	5,148.00	BIOGEN IDEC INC	1,225,349.27	0.07
6,713.00	ALEXANDRIA REAL ESTATE	938,437.76	0.05	6,513.00	BIOMARIN PHARMACEUTICAL INC	418,443.49	0.02
8,006.00	ALEXION PHARMACEUTICALS	1,041,604.24	0.06	5,224.00	BLACK KNIGHT HOLDCO CORP	328,872.42	0.02
3,164.00	ALIGN TECHNOLOGY INC	1,457,841.34	0.09	4,818.00	BLACKROCK INC	3,090,767.70	0.18
549.00	ALLEGHANY (DEL)	292,549.32	0.02	24,299.00	BLACKSTONE GROUP - REGISTERED SHS	1,540,886.98	0.09
11,763.00	ALLSTATE CORP	1,149,977.62	0.07	1,865.00	BOOKING HOLDINGS INC	3,697,057.43	0.22
14,048.00	ALLY FINANCIAL INC	540,381.25	0.03	6,471.00	BOOZ ALLEN HAMILTON -A-	443,384.35	0.03
4,065.00	ALNYLAM PHARMACEUTICALS INC	488,332.64	0.03	2,942.00	BORGWARNER INC	116,047.92	0.01
16,586.00	ALPHABET INC -A-	29,106,574.25	1.71	5,235.00	BOSTON PROPERTIES INC	451,030.46	0.03
16,575.00	ALPHABET INC -C-	29,173,438.48	1.72	84,889.00	BOSTON SCIENTIFIC CORP	2,791,593.51	0.16
12,120.00	ALTICE USA -A-	335,457.84	0.02	99,455.00	BRISTOL-MYERS SQUIBB CO	5,342,120.44	0.31
19,522.00	AMAZON.COM INC	51,393,371.70	3.02	17,119.00	BROADCOM INC - REGISTERED SHS	6,753,505.95	0.40
9,972.00	AMERICAN WATER WORKS CO INC	1,272,017.57	0.07	4,261.00	BROADRIDGE FINANCIAL SOL -W/I	555,057.52	0.03
				8,802.00	BROWN AND BROWN INC	342,329.12	0.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
15,494.00	BROWN-FORMAN CORP -B- NON VOTING	909,232.69	0.05	27,602.00	DANAHER CORP	5,286,019.03	0.31
3,220.00	BURLINGTON STORES INC	818,630.14	0.05	4,429.00	DARDEN RESTAURANTS INC	535,112.74	0.03
165.00	CABLE ONE	256,682.89	0.02	5,291.00	DATADOG INC	375,182.46	0.02
9,880.00	CADENCE DESIGN SYSTEMS INC	1,151,587.85	0.07	4,100.00	DAVITA	375,952.52	0.02
3,328.00	CAMDEN PROPERTY SBI	311,223.07	0.02	12,375.00	DEERE AND CO	3,939,404.83	0.23
5,854.00	CAMPBELL SOUP CO	250,387.63	0.01	27,169.00	DELL TECHNOLOGES-REGISTERED SHS C WI	2,037,732.79	0.12
13,747.00	CAPITAL ONE FINANCIAL CORP	1,488,156.90	0.09	10,874.00	DENTSPLY SIRONA INC	590,376.87	0.03
5,123.00	CARLYLE GROUP - REGISTERED SHS	160,232.69	0.01	4,133.00	DEXCOM INC	1,263,812.54	0.07
6,533.00	CARMAX INC	737,401.33	0.04	13,353.00	DIGITAL REALTY TRUST INC	1,600,133.17	0.09
30,164.00	CARRIER GLOBAL CORP-WI	1,083,573.62	0.06	11,632.00	DISCOVER FINANCIAL SERVICES - SHS WI	940,120.55	0.06
2,237.00	CARVANA REGISTERED SHS -A-	499,437.42	0.03	12,300.00	DISCOVERY C	386,069.09	0.02
9,047.00	CATALENT	810,635.22	0.05	5,871.00	DISCOVERY-A	217,096.62	0.01
8,617.00	CATERPILLAR - REGISTERED	1,700,011.73	0.10	11,591.00	DISH NETWORK -A-	357,010.30	0.02
4,257.00	CBOE HOLDINGS INC	357,460.50	0.02	6,048.00	DOCUSIGN INC	1,041,791.54	0.06
12,124.00	CBRE GROUP	816,072.19	0.05	10,239.00	DOLLAR GENERAL	1,765,188.62	0.10
5,291.00	CDW	746,178.21	0.04	10,623.00	DOLLAR TREE INC	1,034,551.67	0.06
2,880.00	CELANESE RG REGISTERED SHS	367,100.14	0.02	6,905.00	DOMINION RESOURCES - REGSITERED	446,272.27	0.03
21,854.00	CENTENE CORP	1,188,368.20	0.07	955.00	DOMINO PIZZA INC	298,850.89	0.02
3,107.00	CENTERPOINT ENERGY	59,877.10	0.00	4,915.00	DOVER CORP	573,465.46	0.03
4,597.00	CERIDIAN --- REGISTERED SHS	329,608.77	0.02	10,384.00	DOWDUPONT - REGISTERED SHS WI	682,783.56	0.04
10,875.00	CERNER CORP	665,102.53	0.04	12,732.00	DR HORTON	965,435.07	0.06
1,324.00	CF INDUSTRIES HOLDINGS INC	51,121.52	0.00	8,579.00	DROPBOX INC	194,602.35	0.01
47,869.00	CHARLES SCHWAB CORP/THE	2,654,727.66	0.16	12,968.00	DUKE REALTY	462,646.34	0.03
4,714.00	CHARTER COMM -A-	2,474,799.86	0.14	6,366.00	DYNATRACE INC	261,291.45	0.02
1,730.00	CHEVRON CORP	154,247.17	0.01	3,092.00	EASTMAN CHEMICAL CO	289,705.64	0.02
835.00	CHIPOTLE MEXICAN GRILL -A-	1,009,431.38	0.06	30,882.00	EBAY INC	1,609,132.72	0.09
4,878.00	C.H.ROBINSON WORLWIDE INC	396,075.50	0.02	2,768.00	ECOLAB INC	504,165.54	0.03
16,442.00	CHURCH AND DWIGHT CO	1,221,993.28	0.07	65,142.00	EDISON INTERNATIONAL	3,247,954.73	0.19
20,212.00	CIGNA CORPORATION - REGISTERED SHS	4,157,278.04	0.24	27,178.00	EDWARDS LIFESCIENCES CORP	1,934,117.18	0.11
5,782.00	CINCINNATI FINANCIAL CORP	507,161.05	0.03	14,612.00	ELANCO ANIMAL HEALTH	366,139.20	0.02
3,125.00	CINTAS	907,507.66	0.05	9,319.00	ELECTRONIC ARTS - REGISTERED	1,073,354.06	0.06
192,914.00	CISCO SYSTEMS INC	8,487,690.75	0.50	50,513.00	ELI LILLY & CO	8,029,302.02	0.47
70,425.00	CITIGROUP INC	4,359,243.38	0.26	26,732.00	EMERSON ELECTRIC CO	2,052,038.66	0.12
17,970.00	CITIZENS FINANCIAL GROUP INC	675,040.84	0.04	16,315.00	ENPHASE ENERGY	2,251,034.12	0.13
9,032.00	CITRIX SYSTEMS	1,078,645.05	0.06	3,109.00	ENTERGY CORP	263,126.21	0.02
4,200.00	CLOROX CO	689,267.42	0.04	3,598.00	EOG RESOURCES INC	222,039.43	0.01
10,875.00	CME GROUP -A-	1,889,731.35	0.11	2,345.00	EPAM SYSTEMS	791,489.87	0.05
224,176.00	COCA-COLA CO	10,053,873.02	0.59	19,044.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,160,658.32	0.07
5,971.00	COGNEX CORP	421,622.81	0.02	4,377.00	EQUIFAX INC	674,556.29	0.04
18,413.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,223,877.78	0.07	9,288.00	EQUINIX INC	5,370,570.85	0.31
32,273.00	COLGATE-PALMOLIVE CO	2,164,622.30	0.13	5,917.00	EQUITY LIFESTYLE	320,392.99	0.02
149,388.00	COMCAST CORP	6,877,720.31	0.40	1,016.00	ERIE INDEMNITY CO - SHS A -	190,967.89	0.01
15,636.00	CONAGRA BRANDS INC	500,224.28	0.03	2,263.00	ESSEX PROPERTY TRUST	523,418.63	0.03
3,754.00	CONSOLIDATED EDISON INC	238,917.04	0.01	9,640.00	ESTEE LAUDER COMPANIES INC -A-	2,385,598.57	0.14
6,617.00	CONSTELLATION BRANDS INC -A-	1,283,651.83	0.08	7,192.00	ETSY	1,234,076.95	0.07
2,764.00	COOPER COMPANIES INC	903,279.81	0.05	9,511.00	EVERSOURCE ENERGY	700,721.08	0.04
7,728.00	COPART INC	714,147.95	0.04	6,499.00	EXACT SCIENCES CORP	728,697.54	0.04
19,187.00	CORNING INC	710,309.17	0.04	24,404.00	EXELON CORP	908,219.99	0.05
1,510.00	COSTAR GROUP INC	1,055,946.48	0.06	6,083.00	EXPEDIA GROUP INC	890,841.45	0.05
17,382.00	COSTCO WHOLESALE CORP	5,212,973.16	0.31	6,252.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	572,856.19	0.03
2,320.00	COUPA SOFTWARE INC REG SHS	502,334.38	0.03	4,593.00	EXTRA SPACE STORAGE INC	517,997.23	0.03
5,263.00	CROWDSTRIKE HOLDINGS INC	817,280.80	0.05	10,743.00	EXXON MOBIL CORP	510,322.21	0.03
19,832.00	CROWN CASTLE REIT	2,904,519.83	0.17	80,031.00	FACEBOOK -A-	20,055,756.34	1.18
3,343.00	CROWN HOLDINGS INC	276,018.65	0.02	1,800.00	FACTSET RESEARCH SYSTEMS INC	472,612.95	0.03
43,340.00	CSX CORP	3,555,554.16	0.21	1,034.00	FAIR ISAAC CORP	427,614.82	0.03
6,704.00	CUMMINS - REGISTERED	1,477,983.02	0.09	29,820.00	FASTENAL CO	1,275,716.50	0.07
43,040.00	CVS HEALTH	2,754,955.50	0.16	9,618.00	FEDEX CORP	2,324,425.01	0.14

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
20,326.00	FIDELITY NATIONAL INFO SERVICES INC	2,431,752.62	0.14	8,778.00	INTERNATIONAL PAPER CO	403,834.30	0.02
10,230.00	FIDL NAT FINANCL-A FNF GROUP WI	353,911.17	0.02	14,024.00	INTERPUBLIC GROUP OF COMPANIES INC	348,422.36	0.02
26,983.00	FIFTH THIRD BANCORP	859,791.84	0.05	7,002.00	INTL FLAVORS & FRAG	831,744.42	0.05
6,512.00	FIRST REPUBLIC BANK	923,913.89	0.05	13,833.00	INTUIT	4,508,524.61	0.26
18,789.00	FISERV INC	1,903,039.70	0.11	5,075.00	INTUITIVE SURGICAL	3,190,777.25	0.19
3,067.00	FLEETCOR TECHNOLOGIES	701,002.48	0.04	18,531.00	INVITATION HOMS REGISTERED	504,387.55	0.03
4,309.00	FMC CORP	405,529.22	0.02	5,205.00	IONIS PHARMACEUTICALS NEW	199,112.40	0.01
46,565.00	FORD MOTOR	485,340.98	0.03	1,203.00	IPG PHOTONICS CORP	215,911.53	0.01
5,377.00	FORTINET	843,721.89	0.05	10,212.00	IRON MOUNTAIN INC REIT	321,574.17	0.02
10,882.00	FORTIVE CORP	654,049.59	0.04	2,997.00	J.B. HUNT TRANSPORT SERVICES INC	428,576.35	0.03
4,700.00	FORTUNE BRANDS	383,182.17	0.02	2,822.00	J.M. SMUCKER CO SHS	303,809.80	0.02
16,462.00	FRANKLIN RESOURCES INC	414,596.44	0.02	116,707.00	JOHNSON & JOHNSON	16,319,914.45	0.97
2,257.00	F5 NETWORKS	400,625.66	0.02	102,938.00	JPMORGAN CHASE CO	13,332,980.29	0.79
2,997.00	GARTNER INC	465,500.17	0.03	12,268.00	JUNIPER NETWORKS INC	264,399.25	0.02
2,797.00	GENERAC HOLDINGS INC	779,271.38	0.05	2,434.00	KANSAS CITY SOUTHERN INDUSTRIES INC	546,567.92	0.03
112,778.00	GENERAL ELECTRIC CO	1,259,912.48	0.07	8,384.00	KELLOGG CO	451,550.41	0.03
23,838.00	GENERAL MILLS INC	1,243,721.74	0.07	20,028.00	KEURIG DR PEPPR --- REGISTERED SHS	585,690.77	0.03
4,638.00	GENERAL MOTORS CO	226,750.17	0.01	33,607.00	KEYCORP	571,316.14	0.03
5,257.00	GENUINE PARTS CO	517,022.57	0.03	12,331.00	KEYSIGHT TECHNOLOGIES	1,504,522.59	0.09
41,228.00	GILEAD SCIENCES INC	2,267,136.59	0.13	10,077.00	KIMBERLY-CLARK CORP	1,192,212.07	0.07
9,930.00	GLOBAL PAYMENTS INC	1,703,130.60	0.10	12,609.00	KINDER MORGAN INC	178,626.61	0.01
3,786.00	GLOBE LIFE INC	311,274.72	0.02	20,139.00	KKR & CO -REGISTERED SHS	837,054.50	0.05
6,237.00	GODADDY -A-	411,908.40	0.02	6,625.00	KLA CORPORATION	1,862,418.11	0.11
10,292.00	GOLDMAN SACHS GROUP INC	2,863,510.59	0.17	4,389.00	KNIGHT SWIFT TRANSPORTATION HLDG	179,585.65	0.01
4,040.00	GUIDEWIRE SOFTWARE	349,345.02	0.02	9,500.00	KROGER CO	290,908.70	0.02
5,513.00	HALLIBURTON	100,662.79	0.01	3,863.00	LABORATORY CORP OF AMERICA HOLDINGS	838,237.80	0.05
6,187.00	HASBRO INC	505,993.74	0.03	5,713.00	LAM RESEARCH CORP	2,893,394.13	0.17
17,766.00	HCP - REGISTERED SHS	479,786.30	0.03	3,615.00	LAMB WESTON HOLDINGS INC	238,313.79	0.01
2,561.00	HEICO -A-	247,536.46	0.01	12,138.00	LAS VEGAS SANDS CORP	627,503.51	0.04
1,532.00	HEICO CORP	163,979.92	0.01	653.00	LEAR CORP	100,703.01	0.01
2,908.00	HENRY JACK AND ASSOCIATES INC	375,395.01	0.02	4,910.00	LEIDOS HOLDINGS INC	402,224.79	0.02
5,338.00	HENRY SCHEIN INC	314,475.56	0.02	13,277.00	LENNAR CORP -A-	1,143,563.95	0.07
7,224.00	HERSHEY	972,132.94	0.06	1,174.00	LENNOX INTL	311,245.35	0.02
10,027.00	HILTON WORLDWIDE HLDGS INC REG SHS	1,031,621.58	0.06	3,848.00	LIBERTY BROADBAND CORP -C-	491,599.76	0.03
9,374.00	HOLOGIC INC	593,242.68	0.03	8,117.00	LINCOLN NATIONAL CORP	430,056.66	0.03
35,374.00	HOME DEPOT INC	9,187,367.91	0.54	5,600.00	LIVE NATION ENT	403,335.32	0.02
23,361.00	HONEYWELL INTERNATIONAL INC	4,314,619.48	0.25	10,503.00	LKQ CORP	378,279.58	0.02
10,258.00	HORMEL FOODS CORP	417,023.09	0.02	24,508.00	LOWE'S CO INC	3,965,737.63	0.23
25,288.00	HOST HOTELS & RESORTS - SHS	362,332.95	0.02	5,246.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,369,012.73	0.08
3,440.00	HOWMET AEROSPC - REGISTERED SHS	94,041.69	0.01	32,666.00	LUMEN TECH - REGISTERED SHS	371,046.63	0.02
117,682.00	HP ENTERPRISE CO	1,576,035.63	0.09	10,385.00	L3HARRIS TECHNOLOGIES INC	1,790,888.96	0.10
14,424.00	HP INC	389,655.41	0.02	4,014.00	MARATHON PETROLEUM	182,684.30	0.01
1,499.00	HUBSPOT INC	579,308.08	0.03	512.00	MARKEL CORP	496,456.60	0.03
4,488.00	HUMANA INC	1,600,947.84	0.09	1,291.00	MARKETAXESS HOLDING INC	546,936.71	0.03
39,206.00	HUNTINGTON BANCSHARES INC	524,392.34	0.03	9,424.00	MARRIOTT INTERNATIONAL -A-	1,187,602.01	0.07
1,389.00	HUNTINGTON INGALLS INDUSTRIES INC	243,278.86	0.01	15,247.00	MARSH MC-LENNAN COS. INC.	1,580,094.10	0.09
2,784.00	IAC HOLDINGS INC	512,385.81	0.03	2,091.00	MARTIN MARIETTA	597,464.15	0.03
69,626.00	IBM CORP	7,894,461.64	0.46	12,219.00	MASCO CORP	622,750.02	0.04
2,602.00	IDEX CORP	463,414.14	0.03	2,220.00	MASIMO	433,800.05	0.03
3,712.00	IDEXX LABS CORP	1,545,408.60	0.09	29,391.00	MASTERCARD INC -A-	8,903,825.02	0.52
12,235.00	ILLINOIS TOOL WORKS	2,306,047.14	0.14	8,447.00	MATCH GROUP INC	987,363.96	0.06
8,608.00	ILLUMINA INC	2,812,889.03	0.16	26,673.00	MAXIM INTEGRATED PRODUCTS INC	2,073,608.45	0.12
7,574.00	INCYTE CORP	523,729.24	0.03	6,154.00	MCCORMICK & CO INC NON VOTING	466,851.56	0.03
12,054.00	INGERSOLL RAND INC	504,702.92	0.03	38,727.00	MCDONALD'S CORP	7,385,577.96	0.43
2,709.00	INSULET	601,405.84	0.04	1,836.00	MCKESSON CORP	304,682.58	0.02
411,726.00	INTEL CORP	22,420,202.50	1.32	18,077.00	MEDICAL PROPERTIES	327,302.44	0.02
16,214.00	INTERCONTINENTAL EXCHANGE INC	1,540,695.58	0.09	1,980.00	MERCADOLIBRE	2,480,079.30	0.15

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
151,018.00	MERCK & CO INC	9,905,536.99	0.58	243,289.00	PFIZER INC	7,499,668.57	0.44
28,893.00	METLIFE INC	1,494,431.61	0.09	2,718.00	PHILLIPS 66	188,569.49	0.01
1,208.00	METTLER TOLEDO INTERNATIONAL	1,187,844.40	0.07	15,217.00	PINTEREST REGISTERED SHS -A-	958,491.03	0.06
17,351.00	MGM RESORTS INTL	560,847.86	0.03	1,025.00	PIONER NATURAL RESOURCES COMPANY	138,509.74	0.01
9,650.00	MICROCHIP TECHNOLOGY	1,274,460.14	0.07	14,295.00	PNC FINANCIAL SERVICES GROUP INC	2,133,485.88	0.12
41,714.00	MICRON TECHNOLOGY INC	3,130,768.26	0.18	1,437.00	POOL CORP	422,113.40	0.02
342,296.00	MICROSOFT CORP	68,665,981.38	4.03	10,355.00	PPG INDUSTRIES INC	1,323,868.20	0.08
3,908.00	MID-AMER APARTMENT COMMUNITIES INC	480,012.66	0.03	9,507.00	PRINCIPAL FINANCIAL GROUP INC	485,016.35	0.03
9,179.00	MODERNA INC	1,022,709.14	0.06	106,613.00	PROCTER AND GAMBLE CO	12,285,032.41	0.72
1,955.00	MOHAWK INDUSTRIES INC	319,889.43	0.02	17,230.00	PROGRESSIVE CORP	1,401,650.90	0.08
2,214.00	MOLINA HEALTHCARE	440,351.09	0.03	45,940.00	PROLOGIS	4,143,316.60	0.24
4,668.00	MOLSON COORS - REGISTERED SHS -B-	203,155.11	0.01	15,086.00	PRUDENTIAL FINANCIAL INC	1,169,347.91	0.07
53,907.00	MONDELEZ INTERNATIONAL INC	2,684,571.35	0.16	3,864.00	PTC INC	452,547.95	0.03
1,616.00	MONGODB INC	367,707.72	0.02	3,977.00	PUBLIC SERVICE ENTERPRISE GROUP INC	203,739.62	0.01
2,009.00	MONOLITHIC POWER	603,759.80	0.04	7,609.00	PUBLIC STORAGE INC	1,597,546.88	0.09
15,551.00	MONSTER BEVERAGE CORP	1,205,258.73	0.07	7,503.00	PULTEGROUP	334,771.82	0.02
6,194.00	MOODY S CORP	1,573,717.64	0.09	3,807.00	QORVO INC	591,796.90	0.03
45,891.00	MORGAN STANLEY	3,032,327.97	0.18	48,079.00	QUALCOMM INC	5,423,972.27	0.32
3,101.00	MOSAIC	83,402.20	0.00	5,621.00	QUEST DIAGNOSTICS	613,800.00	0.04
11,172.00	MOTOROLA SOLUTIONS INC	1,787,539.01	0.10	8,479.00	QUINTILES IMS HOLDING INC	1,393,375.36	0.08
4,418.00	M&T BANK CORPORATION	569,908.09	0.03	4,243.00	RAYMOND JAMES FINANCIAL INC	442,459.01	0.03
4,248.00	NASDAQ INC	532,978.88	0.03	64,042.00	RAYTHEON TECHNOLOGIES CORPORATION	4,210,435.92	0.25
10,702.00	NETAPP	661,715.60	0.04	18,005.00	REALTY INCOME CORP	972,787.80	0.06
14,497.00	NETFLIX INC	6,434,531.63	0.38	5,966.00	REGENCY CENTERS	288,274.60	0.02
3,010.00	NEUROCRINE BIOSCIENCES	249,061.94	0.01	3,811.00	REGENERON PHARMACEUTICALS INC	1,534,192.58	0.09
19,099.00	NEWELL BRANDS	435,183.54	0.03	32,889.00	REGIONS FINANCIAL CORP	578,138.98	0.03
24,020.00	NEWMONT CORPORATION	1,231,758.19	0.07	3,463.00	REINSURANCE GROUP AMERICA INC	371,404.02	0.02
6,393.00	NEWMONT CORPORATION REGISTERED	327,526.56	0.02	5,111.00	REPUBLIC SERVICES -A-	432,041.05	0.03
13,029.00	NEWS CORP -A-	281,908.85	0.02	7,309.00	RESMED	1,206,578.90	0.07
45,588.00	NEXTERA ENERGY	2,932,790.50	0.17	2,541.00	RINGCENTRAL INC	644,016.91	0.04
52,363.00	NIKE INC	5,920,632.24	0.35	4,228.00	ROBERT HALF INTERNATIONAL INC	280,847.41	0.02
2,954.00	NORDSON	499,362.48	0.03	5,066.00	ROCKWELL AUTOMATION	1,144,149.61	0.07
8,434.00	NORFOLK SOUTHERN	1,926,910.30	0.11	3,594.00	ROKU	996,185.98	0.06
7,454.00	NORTHERN TRUST CORP	666,629.75	0.04	7,783.00	ROLLINS	227,934.03	0.01
20,365.00	NORTONLIFELOCK INC	368,382.46	0.02	3,736.00	ROPER TECHNOLOGIES	1,282,122.22	0.08
2,235.00	NUCOR CORP	152,644.81	0.01	15,607.00	ROSS STORES INC	1,592,304.41	0.09
28,887.00	NVIDIA CORP	13,123,148.06	0.77	3,120.00	RPM INC	243,828.81	0.01
107.00	NVR INC	428,885.82	0.03	30,614.00	SALESFORCE.COM INC	5,518,751.11	0.32
3,738.00	O REILLY AUTO	1,613,290.64	0.09	2,614.00	SAREPTA THERAPEUTICS	165,763.14	0.01
3,976.00	OKTA -A-	745,707.21	0.04	5,613.00	SBA COMMUNICATIONS -A	1,325,523.82	0.08
3,365.00	OLD DOMINION FREIGHT LINES INC	688,317.58	0.04	4,286.00	SEAGEN INC	506,384.72	0.03
11,110.00	OMEGA HEALTHCARE INVESTORS INC	346,259.93	0.02	5,084.00	SEALED AIR	198,203.76	0.01
7,879.00	OMNICOM GROUP INC	497,088.28	0.03	4,674.00	SEI INVESTMENTS COMPANY	242,309.90	0.01
9,920.00	ON SEMICONDUCTOR CORP	351,204.97	0.02	2,247.00	SEMPRA ENERGY	253,473.38	0.01
2,557.00	ONEOK INC (NEW)	110,216.64	0.01	15,492.00	SERVICENOW INC	6,592,107.65	0.39
161,048.00	ORACLE CORP	9,615,194.55	0.56	3,390.00	SHERWIN WILLIAMS CO	2,128,693.87	0.12
14,371.00	OTIS WORLDWIDE CORPORATION	836,973.50	0.05	15,770.00	SIMON PROPERTY GROUP - REGISTERED	1,526,548.88	0.09
3,587.00	OWENS CORNING SHS	281,057.46	0.02	40,152.00	SIRIUS XM HOLDINGS	208,053.84	0.01
3,642.00	PACCAR INC	287,938.94	0.02	5,618.00	SKYWORKS SOLUTIONS INC	877,044.70	0.05
2,218.00	PACKAGING CORP OF AMERICA	253,787.66	0.01	13,567.00	SLACK TECH - REGISTERED SHS -A-	469,009.79	0.03
3,678.00	PALO ALTO NETWORKS	1,007,859.00	0.06	29,698.00	SNAP INC-A-	1,321,286.84	0.08
5,823.00	PARKER-HANNIFIN CORP	1,562,791.53	0.09	1,767.00	SNAP ON INC	346,905.11	0.02
11,591.00	PAYCHEX INC	966,689.20	0.06	6,438.00	SOLAREDGE TECHNOLOGIES INC	1,574,524.56	0.09
1,781.00	PAYCOM SOFTWARE INC	560,773.30	0.03	4,150.00	SOUTHWEST AIRLINES CO - REGISTERED	215,603.68	0.01
36,707.00	PAYPAL HOLDINGS	7,584,385.16	0.44	7,434.00	S&P GLOBAL INC	2,231,971.05	0.13
52,707.00	PEPSICO INC	6,343,406.07	0.37	5,721.00	SPLUNK INC	659,475.10	0.04
8,166.00	PERKINELMER	891,360.62	0.05	11,880.00	SQUARE INC -A-	2,295,034.46	0.13

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
7,707.00	SS C TECHNOLOGIERS HOLDINGS	458,170.76	0.03	8,631.00	VERTEX PHARMACEUTICALS INC	1,578,078.44	0.09
6,587.00	STANLEY BLACK & DECKER INC	1,119,055.81	0.07	13,237.00	VF REGISTERED	900,111.49	0.05
36,147.00	STARBUCKS CORP	3,360,659.14	0.20	20,863.00	VIACOMCBS INC	800,579.68	0.05
13,023.00	STATE STREET CORP	930,879.12	0.05	43,768.00	VIATRIS INC - REGISTERED SHS	520,240.76	0.03
4,575.00	STEEL DYNAMICS	197,589.55	0.01	26,168.00	VICI PROPERTIES	628,762.29	0.04
14,661.00	STRYKER CORP	3,038,480.71	0.18	55,461.00	VISA INC -A-	9,991,285.23	0.59
3,191.00	SUN COMMUNITIES	407,366.32	0.02	8,315.00	VMWARE INC -A-	1,064,402.07	0.06
15,214.00	SUNRUN INC	782,900.30	0.05	5,679.00	VORNADO REALTY TRUST SHS OF BENEF.INT	219,322.56	0.01
1,773.00	SVB FINANCIAL GROUP	744,711.29	0.04	4,890.00	VOYA FINANCIAL INC	264,783.12	0.02
17,742.00	SYNCHRONY FINANCIAL	613,791.99	0.04	4,282.00	VULCAN MATERIALS CO	614,811.11	0.04
5,281.00	SYNOPSIS	1,113,355.04	0.07	6,300.00	WABTEC CORP	424,324.00	0.02
22,483.00	SYSCO CORP	1,506,263.44	0.09	34,926.00	WALGREENS BOOTS	1,631,445.08	0.10
18,288.00	T MOBILE USA INC	1,949,547.79	0.11	59,080.00	WALT DISNEY CO	9,275,454.44	0.54
8,191.00	T ROWE PRICE GROUP INC	1,195,929.21	0.07	13,093.00	WASTE MANAGEMENT	1,437,300.14	0.08
3,692.00	TAKE TWO INTERACTIVE SOFTWARE INC	555,072.24	0.03	2,199.00	WATERS	531,685.38	0.03
21,694.00	TARGET CORP	3,656,028.74	0.21	3,365.00	WAYFAIR INC	901,160.34	0.05
4,153.00	TELADOC HEALTH	642,225.60	0.04	21,104.00	WELLTOWER INC	1,286,207.37	0.08
1,360.00	TELEDYNE TECHNOLOGIES	478,655.66	0.03	2,583.00	WEST PHARMACEUTICAL SERVICES INC	519,278.26	0.04
1,944.00	TELEFLEX INC	687,189.86	0.04	10,088.00	WESTERN DIGITAL CORP	572,937.97	0.03
5,928.00	TERADYNE INC	613,731.85	0.04	6,034.00	WESTROCK	267,225.13	0.02
93,454.00	TESLA MOTORS INC	53,110,465.60	3.12	24,615.00	WEYERHAEUSER CO	745,591.76	0.04
38,276.00	TEXAS INSTRUMENTS INC	6,154,838.12	0.36	2,265.00	WHIRLPOOL CORP	424,651.37	0.02
12,387.00	THE HARTFORD FINANCIAL SERVICES GROUP	703,928.98	0.04	14,699.00	WILLIAMS COS INC	296,281.21	0.02
16,535.00	THE KRAFT HEINZ	562,749.94	0.03	4,962.00	WORKDAY INC -A-	1,048,846.81	0.06
1,464.00	THE TRADE DESK -A-	811,733.38	0.05	5,988.00	W.P. CAREY	360,512.96	0.02
15,262.00	THE WESTERN UNION COMPANY	320,225.41	0.02	5,446.00	W.R.BERKLEY CORP	349,150.09	0.02
17,156.00	THERMO FISHER SCIEN SHS	6,661,835.51	0.39	1,728.00	WW GRAINGER INC	589,472.51	0.03
55,384.00	TJX COS INC	3,117,205.48	0.18	3,261.00	WYNN RESORTS LTD	347,852.95	0.02
3,899.00	TRACTOR SUPPLY CO	587,454.20	0.03	10,915.00	XILINX INC	1,150,658.13	0.07
2,991.00	TRADEWEB MKTS/REGSH	188,321.28	0.01	3,163.00	XPO LOGISTICS INC	331,828.38	0.02
6,813.00	TRANSUNION	521,713.61	0.03	6,514.00	XYLEM INC	582,951.18	0.03
9,466.00	TRAVELERS COS INC/THE	1,211,338.72	0.07	15,335.00	YUM BRANDS INC	1,411,503.70	0.08
8,897.00	TRIMBLE	588,868.91	0.03	1,911.00	ZEBRA TECHNOLOGIES -A-	788,887.08	0.05
45,517.00	TRUIST FINANCIAL CORP	2,258,616.05	0.13	3,996.00	ZENDESK INC	450,905.74	0.03
4,714.00	TWILIO INC	1,366,751.16	0.08	5,201.00	ZILLOW GROUP -C-	573,689.82	0.03
25,887.00	TWITTER INC	1,401,505.84	0.08	2,138.00	ZILLOW GRP -A-	238,994.67	0.01
1,387.00	TYLER TECHNOLOGIES INC	500,998.14	0.03	8,894.00	ZIMMER BIOMET HLDGS SHS	1,211,394.13	0.07
2,312.00	TYSON FOODS INC -A-	146,159.79	0.01	20,999.00	ZOETIS INC -A-	2,813,683.76	0.16
47,587.00	UBER TECH/REGSH	2,207,068.30	0.13	13,169.00	ZOOM VIDEO COMMUNICATIONS INC	3,599,989.80	0.21
10,075.00	UDR	375,980.18	0.02	2,485.00	ZSCALER INC	362,971.11	0.02
1,503.00	UGI CORP	52,444.51	0.00	18,434.00	3M CO	3,022,090.63	0.18
1,916.00	ULTA BEAUTY RG REGISTERED	504,015.76	0.03		Warrants, Rights	1,974.99	0.00
21,489.00	UNION PACIFIC CORP	4,029,941.71	0.24		Australia	1,974.99	0.00
29,056.00	UNITED PARCEL SERVICE INC	4,202,526.54	0.25	2,005.00	COMPUTERSHARE LTD	1,974.99	0.00
3,830.00	UNITED RENTALS INC	1,073,136.48	0.06				
53,728.00	UNITEDHEALTH GROUP INC	17,008,914.29	1.01		Other transferable securities	1,475,198.10	0.09
2,825.00	UNIVERSAL HEALTH SERVICES INC	320,621.76	0.02		Shares	1,475,187.00	0.09
45,548.00	US BANCORP	2,143,503.68	0.13		France	1,475,187.00	0.09
1,412.00	VAIL RESORTS INC	350,398.98	0.02	10,590.00	AIR LIQUIDE PRIME DE FIDELITE 2023	1,475,187.00	0.09
2,532.00	VALERO ENERGY CORP	154,251.00	0.01		Warrants, Rights	11.10	0.00
3,251.00	VARIAN MEDICAL SYSTEMS	488,300.03	0.03		Italy	11.05	0.00
4,832.00	VEEVA SYSTEMS -A-	1,074,033.59	0.06	12,599.00	SNAM	11.05	0.00
14,354.00	VENTAS INC	651,444.19	0.04				
7,489.00	VEREIT INC	246,086.26	0.01				
3,771.00	VERISIGN INC	637,729.91	0.04				
5,646.00	VERISK ANALYTICS	848,797.53	0.05				
223,865.00	VERIZON COMMUNICATIONS INC	11,076,108.01	0.65				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
	United Kingdom	EUR 0.05	0.00
23,035.00	ROYAL DUTCH SHELL XX.XX.21 RIGHT	0.02	0.00
25,459.00	ROYAL DUTCH SHELL XX.XX.21 RIGHT	0.03	0.00
	Total securities portfolio	1,692,373,558.39	99.12

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	50,228,158.14	99.18	458.00 ANDRITZ AG	17,559.72	0.03
Shares	50,228,158.14	99.18	290.00 OMV AG	12,545.40	0.02
			796.00 RAIFFEISEN BANK	14,909.08	0.03
			1,016.00 VOESTALPINE AG	35,895.28	0.08
Australia	794,300.24	1.57	Belgium	249,624.50	0.49
76.00 AFTERPAY TOUCH - REGISTERED SHS	4,999.03	0.01	159.00 ACKERMANS AND VAN HAAREN NV	21,560.40	0.04
2,386.00 AGL ENERGY LTD	14,921.20	0.03	1,623.00 AGEAS NOM	83,681.88	0.17
2,094.00 ALS LTD	13,135.84	0.03	138.00 GALAPAGOS GENOMICS NV	9,124.56	0.02
564.00 ALTIUM	9,674.73	0.02	305.00 GROUPE BRUXELLES LAMBERT GBL	26,919.30	0.05
512.00 AMPOL - REGISTERED SHS	8,145.68	0.02	308.00 KBC GROUPE SA	19,096.00	0.04
896.00 ANSELL LTD	22,784.68	0.04	1,169.00 PROXIMUS SA	21,696.64	0.04
1,362.00 APA GROUP STAPLED SECURITY	8,844.04	0.02	345.00 SOLVAY	36,639.00	0.07
304.00 ASX LTD	13,997.28	0.03	381.00 UCB	30,906.72	0.06
5,582.00 AURIZON HOLDINGS LTD	14,107.83	0.03	Bermuda	404,002.62	0.80
17,194.00 AUSNET SVCS - STAPLED SECURITY	20,446.50	0.04	1,711.00 ARCH CAPITAL GROUP LTD	55,858.99	0.11
3,254.00 BENDIGO AND ADELAIDE BANK	21,213.95	0.04	395.00 EVEREST REINSURANCE GROUP	83,285.08	0.16
996.00 BHP GROUP LTD	29,239.06	0.06	3,200.00 HONG KONG LAND HOLDINGS LTD	13,368.50	0.03
2,081.00 BLUESCOPE STEEL	26,095.10	0.05	836.00 IHS MARKIT LTD	68,840.36	0.14
2,499.00 BORAL LTD	8,890.88	0.02	1,000.00 JARDINE MATHESON HLD	55,636.86	0.11
5,073.00 BRAMBLES	34,782.15	0.07	900.00 JARDINE STRATEGIC HOLDINGS	25,285.46	0.05
6,377.00 CLEANAWAY WASTE MANAGEMENT LTD	9,091.70	0.02	2,441.00 MARVELL TECHNOLOGY GROUP LTD	101,727.37	0.20
3,742.00 COCA-COLA AMATIL LTD	32,567.60	0.06	Canada	1,704,159.27	3.37
121.00 COCHLEAR	16,542.91	0.03	606.00 AGNICO EAGLE MINES LTD	29,803.61	0.06
1,152.00 COLES GRP --- REGISTERED SHS	11,952.25	0.02	2,302.00 ALGONQUIN POWER & UTILITIES	31,026.82	0.06
1,368.00 CROWN RESORTS	10,425.56	0.02	1,148.00 ALIMENTATION COUCHE - TARD INC SUB VTG B	31,489.95	0.06
69.00 CSL LTD	11,833.87	0.02	593.00 ALTAGAS	8,406.05	0.02
384.00 DEXUS - STAPLED SECURITY	2,426.28	0.00	278.00 BANK OF MONTREAL	21,081.48	0.04
295.00 DOMINO S PIZZA ENTERPRISES LTD	18,400.46	0.04	411.00 BANK OF NOVA SCOTIA	21,874.37	0.04
1,575.00 ECHO ENTERTAINMENT GROUP LTD	3,868.35	0.01	428.00 BARRICK GOLD CORPORATION	7,223.15	0.01
3,519.00 FORTESCUE METALS GROUP LTD	45,586.68	0.09	390.00 BCE INC	14,977.46	0.03
329.00 GOODMAN GROUP - STAPLED SECURITY	3,863.31	0.01	3,702.00 B2GOLD CORP	13,557.96	0.03
2,920.00 ILUKA RESOURCES	13,643.45	0.03	2,385.00 CAMECO CORP	33,647.03	0.07
9,081.00 INCITEC PIVOT LTD	17,125.08	0.03	899.00 CANADIAN APARTMENT PROPERTIES REIT	32,778.32	0.06
857.00 JB HI-FI LIMITED	28,757.35	0.06	284.00 CANADIAN IMPERIAL BANK OF COMMERCE	23,657.06	0.05
36.00 MACQUARIE GROUP	3,565.47	0.01	375.00 CANADIAN NATIONAL RAILWAY	37,022.75	0.07
178.00 MAGELLAN FINANCIAL GRP LTD	5,210.46	0.01	347.00 CANADIAN NATURAL RESOURCES	9,126.02	0.02
17,953.00 MEDIBANK PRIVATE LTD	32,576.24	0.06	171.00 CANADIAN PACIFIC RAILWAY	55,564.58	0.11
1,667.00 NEWCREST MINING LTD	26,380.75	0.05	240.00 CANADIAN TIRE CORP -A- NON VOTING	28,973.19	0.06
1,622.00 NEXTDC LTD	10,952.78	0.02	502.00 CANADIAN UTILITIES -A- NON VOTING	11,465.94	0.02
984.00 ORICA LIMITED	8,895.60	0.02	135.00 CENOVUS ENERGY INC	862.71	0.00
10,169.00 ORORA LTD	20,033.54	0.04	777.00 CI FINANCIAL	9,546.81	0.02
127.00 REA GROUP LTD	11,665.47	0.02	635.00 DOLLARAMA INC	23,866.23	0.05
317.00 RIO TINTO	22,751.44	0.04	2,574.00 ELEMNT FLEET MNGMNT SHS	23,959.18	0.05
605.00 SCENTRE GRP - STAPLED SECURITY	1,105.63	0.00	659.00 EMERA	24,951.17	0.05
362.00 SEEK LTD	6,688.24	0.01	1,718.00 EMPIRE -A- NON VOTING	45,566.77	0.09
879.00 SONIC HEALTHCARE LTD	19,988.41	0.04	1,048.00 ENBRIDGE INC	32,478.64	0.06
5,017.00 SOUTH 32 LTD	9,136.01	0.02	125.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	46,418.05	0.09
20,522.00 SPARK INFRASTRUCTUR -STAPLED SECURITY	28,859.27	0.06	1,179.00 FINNING INTERNATIONAL	25,508.29	0.05
1,852.00 SUNCORP GROUP	11,881.80	0.02	1,026.00 FIRST CAPITAL REAL ESTATE INV TRUST	11,453.25	0.02
7,284.00 TELSTRA CORP	16,049.25	0.03	533.00 FIRST QUANTUM MINERALS LTD	8,641.59	0.02
5,420.00 VICINITY CENTRES	5,813.04	0.01	70.00 FIRSTSERVICE CORP	8,839.56	0.02
577.00 WESFARMERS	19,694.50	0.04	628.00 FORTIS INC	23,182.26	0.05
483.00 WOODSIDE PETROLEUM	7,512.15	0.01	554.00 GEORGE WESTON	41,733.77	0.08
1,819.00 WOOLWORTHS GRP - REGISTERED	48,177.39	0.11	507.00 GILDAN ACTIVEWEAR	13,200.12	0.03
Austria	85,065.30	0.17	2,311.00 GREAT WEST LIFECO INC	52,315.08	0.10
244.00 AMS AG	4,155.82	0.01			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,299.00	HYDRO ONE LTD	45,553.57	0.09	399.00	GN GREAT NORDIC	26,792.24	0.05
460.00	IA FINL CORP --- REGISTERED SHS	21,277.96	0.04	602.00	NOVO NORDISK	34,785.64	0.07
356.00	IMPERIAL OIL	7,335.93	0.01	677.00	NOVOZYMES -B-	36,984.79	0.07
221.00	INTACT FINANCIAL CORP	23,039.53	0.05	433.00	ORSTED	59,646.85	0.12
501.00	INTER PIPELINE	6,094.62	0.01	492.00	PANDORA	44,957.91	0.09
181.00	KINAXIS INC	17,970.12	0.04		Finland	447,502.96	0.88
4,387.00	KINROSS GOLD CORP	24,857.29	0.05	1,076.00	ELISA CORPORATION -A-	55,026.64	0.11
479.00	KIRKLAND LK GLG REG	13,761.68	0.03	698.00	FORTUM CORP	15,886.48	0.03
1,302.00	LOBLAW COMPANIES	61,874.09	0.13	181.00	HUHTAMAKI OYJ	6,979.36	0.01
4,827.00	LUNDIN MINING CORP	42,250.95	0.08	2,669.00	KESKO CORP	69,607.52	0.14
95.00	MAGNA INTL SHS -A- SUB.VTG	7,117.93	0.01	1,200.00	KONE -B-	83,592.00	0.17
1,313.00	METRO -A- SUB.VTG	50,957.41	0.10	514.00	NESTE	23,263.64	0.05
328.00	NATIONAL BK CANADA	18,955.70	0.04	2,878.00	NOKIA OYJ	9,798.15	0.02
975.00	NORTHLAND POWER INC	30,064.48	0.06	824.00	NOKIAN TYRES PLC	25,445.12	0.05
245.00	NUTRIEN - REGISTERED	11,228.34	0.02	2,256.00	NORDEA BK	18,975.22	0.04
173.00	ONEX CORP SUB.VOTING	9,153.59	0.02	600.00	ORION CORPORATION (NEW) -B-	20,502.00	0.04
581.00	OPEN TEXT	23,567.24	0.05	163.00	SAMPO OYJ -A-	6,270.61	0.01
222.00	PAN AMERICAN SILVER	5,665.72	0.01	2,990.00	STORA ENSO -R-	47,555.95	0.09
592.00	PARKLAND FUEL - REGISTERED SHS	15,132.63	0.03	1,729.00	UPM KYMMENE CORP	52,959.27	0.10
1,711.00	POWER CORP DU CANADA SUB.	38,257.74	0.08	1,303.00	WARTSILA CORPORATION -B-	11,641.00	0.02
964.00	RIOCAN REIT (UNITS)	12,699.32	0.03		France	1,273,492.15	2.51
370.00	RITCHIE BROTHERS AUCTIONEERS	18,429.87	0.04	80.00	AEROPORTS DE PARIS-ADP-	8,152.00	0.02
517.00	ROGERS COMMUNICATIONS -B- NON VOTING	20,281.72	0.04	179.00	AIR LIQUIDE NOM. PRIME FIDELITE	24,934.70	0.05
265.00	ROYAL BANK OF CANADA	20,786.32	0.04	2,363.00	ALSTOM SA	100,474.76	0.19
770.00	SHAW COMMUNICATIONS -B- NON.VOTING	17,034.66	0.03	281.00	AMUNDI SA	19,164.20	0.04
285.00	SUN LIFE FINANCIAL INC	12,253.15	0.02	352.00	ARKEMA SA	36,379.20	0.07
507.00	SUNCOR ENERGY INC	9,016.31	0.02	164.00	ATOS SE	10,909.28	0.02
1,059.00	TECK RESOURCES LTD -B-	17,255.71	0.03	1,308.00	AXA SA	29,933.58	0.06
637.00	TELUS CORP	10,797.78	0.02	348.00	BIOMERIEUX SA	37,758.00	0.07
614.00	THE DESCARTES SYSTEMS GROUP	31,867.98	0.06	317.00	BNP PARIBAS SA	16,445.96	0.03
309.00	THOMSON REUTERS --- REGISTERED SHS	23,028.57	0.05	467.00	BOUYGUES SA	15,966.73	0.03
351.00	TMX GR LTD	31,029.71	0.06	580.00	BUREAU VERITAS SA	14,076.60	0.03
771.00	TOROMONT INDUSTRIES LTD	50,204.77	0.10	176.00	CAPGEMINI SE	25,537.60	0.05
669.00	TORONTO DOMINION BANK	37,118.36	0.07	2,531.00	CARREFOUR SA	39,091.30	0.08
1,896.00	TOURMALINE OIL CORP	30,701.54	0.06	104.00	CIE DE SAINT-GOBAIN	5,233.28	0.01
173.00	WASTE CONNECTIONS	15,900.49	0.03	262.00	COVIVIO SA	19,126.00	0.04
174.00	WEST FRASER TIMBER CO	10,649.43	0.02	932.00	CREDIT AGRICOLE SA	11,505.54	0.02
589.00	WHEATON PRECIOUS METAL - REGISTERED	19,138.91	0.04	565.00	DANONE SA	33,052.50	0.07
274.00	WSP GLOBAL	22,176.71	0.04	161.00	DASSAULT SYSTEMES SA	29,366.40	0.06
4,186.00	YAMANA GOLD	15,472.22	0.03	1,162.00	EDF ACT PRIME DE FIDELITE	13,293.28	0.03
	Cayman Islands	88,634.49	0.18	1,109.00	EDF SA	12,686.96	0.03
2,000.00	AAC TECHNOLOGIES HOLDINGS INC	8,569.27	0.02	225.00	EIFFAGE	19,206.00	0.04
1,300.00	ASM PACIFIC TECHNOLOGY	14,092.23	0.03	1,914.00	ENGIE --- REGISTERED LOYALTY BONUS	23,168.97	0.05
2,000.00	CK ASSET HOLDINGS LTD	10,331.28	0.02	281.00	ESSILORLUXOTTICA SA	39,016.85	0.08
2,500.00	CK HUTCHISON	16,949.76	0.03	300.00	EURAZEO	19,470.00	0.04
3,200.00	ESR CAYMAN LTD	8,912.92	0.02	228.00	GECINA	26,767.20	0.05
1,000.00	MICROPORT SCIENTIFIC	4,788.07	0.01	52.00	HERMES INTERNATIONAL SA	49,088.00	0.09
1,000.00	SMOORE INTERNATIONAL HOLDINGS LIMITED	5,176.58	0.01	161.00	IPSEN	11,777.15	0.02
8,000.00	WH GROUP 144A/REGS	5,515.85	0.01	34.00	KERING	20,012.40	0.04
3,000.00	WHARF REIC - REGISTERED	14,298.53	0.03	728.00	KLEPIERRE SA	14,476.28	0.03
	Denmark	349,875.59	0.69	89.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	29,085.20	0.06
26.00	A.P. MOELLER-MAERSK A/S -B-	51,512.32	0.10	331.00	LEGRAND SA	26,254.92	0.05
93.00	CARLSBERG AS -B-	12,187.00	0.02	85.00	LVMH MOET HENNESSY LOUIS VUITTON SE	48,288.50	0.09
188.00	CHRISTIAN HANSEN	14,570.33	0.03	194.00	MICHELIN SA REG SHS	24,764.10	0.05
426.00	COLOPLAST -B-	54,632.94	0.11	1,377.00	ORANGE	14,465.39	0.03
865.00	DANSKE BANK	13,805.57	0.03	163.00	PERNOD RICARD SA	26,088.15	0.05

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
554.00	RENAULT SA	20,459.22	0.04	1,112.00	VONOVIA SE	61,938.40	0.12
1,189.00	REXEL SA	20,094.10	0.04	208.00	ZALANDO SE	17,397.12	0.03
434.00	RUBIS	17,533.60	0.03		Guernsey	56,344.42	0.11
557.00	SANOFI	46,927.25	0.09	944.00	AMDOCS LTD	56,344.42	0.11
103.00	SARTORIUS STEDIM BIOTECH	36,173.60	0.07		Hong Kong	460,368.14	0.91
210.00	SCHNEIDER ELECTRIC SE	27,352.50	0.05	6,000.00	CHINA L&P HLDGS	49,577.01	0.10
611.00	SCOR SE ACT PROV REGROUPEMENT	17,780.10	0.04	12,800.00	CSPC PHARMACEUTICAL	13,168.00	0.03
766.00	SOCIETE GENERALE SA	17,093.29	0.03	2,000.00	GALAXY ENTERTAINMENT GROUP LTD	15,321.81	0.03
544.00	SUEZ ACT.	9,824.64	0.02	5,000.00	HANG LUNG GROUP LTD	10,769.05	0.02
109.00	TELEPERFORMANCE SE	33,877.20	0.07	16,000.00	HANG LUNG PROPERTIES LTD	35,371.50	0.07
300.00	TOTAL SE	11,932.50	0.02	3,200.00	HENDERSON LAND DEVELOPMENT	12,222.43	0.02
536.00	UBISOFT ENTERTAINMENT	34,775.68	0.07	19,500.00	HONG KONG CHINA GAS	26,249.54	0.05
281.00	VALEO SA	8,140.57	0.02	400.00	HONG KONG EXCHANGES AND CLEARING LTD	20,023.42	0.04
1,054.00	VEOLIA ENVIRONNEMENT SA	23,040.44	0.05	7,000.00	HYSAN DEVELOPMENT	23,289.16	0.05
1,356.00	VIVENDI SA	37,968.00	0.07	6,013.00	MTR CORP LTD	28,988.07	0.06
217.00	WORLDLINE SA	15,502.48	0.03	3,000.00	NEW WORLD DEVELOPMENT CO LTD	13,198.65	0.03
	Germany	1,211,563.35	2.39	47,416.00	PCCW LTD	22,729.04	0.04
115.00	ALLIANZ SE REG SHS	24,960.75	0.05	5,500.00	POWER ASSETS HOLDINGS	27,628.51	0.05
346.00	BASF SE REG SHS	24,510.64	0.05	23,655.00	SINO LAND	28,011.24	0.06
242.00	BAYER AG REG SHS	13,058.32	0.03	2,500.00	SUN HUNG KAI PROPERTIES LTD	32,230.52	0.06
202.00	BEIERSDORF AG	18,200.20	0.04	1,000.00	SWIRE PACIFIC LTD SIE A	6,380.44	0.01
62.00	BMW AG	5,485.14	0.01	6,400.00	SWIRE PROPERTIES LTD	16,845.24	0.03
743.00	BRENNTAG - NAMEN AKT	54,090.40	0.11	1,000.00	TECHTRONIC INDUSTRIES CO LTD	14,555.72	0.03
4,930.00	COMMERZBANK	25,774.04	0.05	4,800.00	THE LINK REIT UNITS	37,192.61	0.07
158.00	CONTINENTAL AG	17,806.60	0.04	4,000.00	VITASOY INTERNATIONAL HOLDINGS	13,089.21	0.03
660.00	COVESTRO AG	37,844.40	0.07	6,000.00	WHARF HOLDINGS	13,526.97	0.03
326.00	DELIVERY HERO	36,023.00	0.07		Ireland	818,799.66	1.62
2,377.00	DEUTSCHE BANK AG REG SHS	24,216.88	0.05	203.00	ACCENTURE - SHS CLASS A	47,714.42	0.09
1,116.00	DEUTSCHE TELEKOM AG REG SHS	19,161.72	0.04	612.00	CRH PLC	24,461.64	0.05
1,364.00	DEUTSCHE WOHNEN SE	54,259.92	0.11	1,137.00	EATON CORPORATION PUBLIC LIMITED COMPANY	133,773.81	0.26
1,086.00	EVONIK INDUSTRIES	32,753.76	0.06	680.00	JOHNSON CONTROLS INTL	34,523.61	0.07
683.00	FUCHS PETROLUB AG	27,893.72	0.06	530.00	KERRY GROUP -A-	56,551.00	0.11
1,109.00	GEA GROUP AG	38,759.55	0.08	452.00	KINGSPAN GROUP	32,679.60	0.06
204.00	HANNOVER RUECK SE	31,783.20	0.06	379.00	LINDE PLC	90,336.99	0.18
68.00	HEIDELBERGCEMENT AG	5,267.28	0.01	682.00	MEDTRONIC HLD	68,548.17	0.14
590.00	HELLOFRESH SE	37,524.00	0.07	862.00	PERRIGO COMPANY PLC	29,681.90	0.06
495.00	HENKEL AG & CO KGAA	47,450.70	0.09	835.00	SEAGATE TECHNOLOGY PLC	54,527.57	0.11
1,102.00	INFINEON TECHNOLOGIES REG SHS	39,842.81	0.08	905.00	SMURFIT KAPPA PLC	36,344.80	0.07
200.00	KNORR-BREMSE - BEARER SHS	21,284.00	0.04	454.00	STERIS - REGISTERED SHS	73,579.44	0.15
320.00	LANXESS AG	20,115.20	0.04	966.00	TRANE TECH - REGISTERED SHS	136,076.71	0.27
504.00	LEG IMMOBILIEN - NAMEN AKT	56,528.64	0.11		Isle of Man	11,226.62	0.02
232.00	MERCK KGAA	33,825.60	0.07	630.00	ENTAIN PLC	11,226.62	0.02
90.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	23,634.00	0.05		Israel	280,264.30	0.55
221.00	OSRAM LICHT	11,748.36	0.02	6,870.00	BANK HAPOLIM (IL662577)	45,539.41	0.09
285.00	PUMA AG	23,808.90	0.05	7,951.00	BANK LEUMI LE-ISRAEL (IL604611)	44,630.93	0.09
645.00	RWE AG	21,555.90	0.04	840.00	CHECK POINT SOFTWARE TECHNOLOGIES	80,026.21	0.15
72.00	SAP AG	7,518.24	0.01	3,683.00	ICL GROUP LTD	18,390.10	0.04
744.00	SCOUT24	48,136.80	0.10	8,871.00	ISRAEL DISCOUNT BANK LTD. -A-	31,438.83	0.06
333.00	SIEMENS AG REG	46,620.00	0.09	327.00	NICE SYSTEMS LTD (IL273011)	60,238.82	0.12
736.00	SIEMENS ENERGY - REGISTERED SHS	22,528.96	0.04		Italy	353,981.19	0.70
1,290.00	SIEMENS HEALTHINEERS	59,598.00	0.12	1,757.00	ASSICURAZIONI GENERALI SPA	29,974.42	0.06
528.00	SYMRISE AG	54,595.20	0.11	2,343.00	ENEL SPA	19,899.10	0.04
440.00	TEAMVIEWER - BEARER SHS	16,029.20	0.03	1,762.00	ENI SPA	18,490.43	0.04
845.00	UNIPER NAMEN-AKT.	26,093.60	0.05				
202.00	UNITED INTERNET AG REG SHS	6,908.40	0.01				
63.00	VOLKSWAGEN AG VORZ.AKT	15,031.80	0.03				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
15,814.00	INTESA SANPAOLO	36,538.25	0.07	500.00	FUJI ELECTRIC SHS	17,748.43	0.04
1,219.00	LEONARDO SPA	8,415.98	0.02	1,000.00	FUJIFILM HOLDINGS CORP	50,596.50	0.09
1,721.00	MEDIOBANCA	16,273.78	0.03	300.00	FUJITSU LTD	36,959.85	0.07
792.00	MONCLER SPA	38,705.04	0.08	600.00	FUKUOKA FINANCIAL GROUP	9,697.34	0.02
875.00	NEXI SPA	13,020.00	0.03	500.00	HAKUHODO DY HOLDINGS INC	7,103.22	0.01
978.00	POSTE ITALIANE SPA	10,601.52	0.02	600.00	HAMATSU PHOTONICS	30,214.68	0.06
1,593.00	PRYSMIAN SPA	44,142.03	0.09	500.00	HANKYU HANSHIN HOLDINGS INC	13,648.20	0.03
912.00	RECORDATI SPA	41,833.44	0.08	900.00	HASEKO CORP	10,734.53	0.02
4,711.00	SNAM SPA	22,273.61	0.04	170.00	HIROSE ELECTRIC CO	22,279.09	0.04
5,829.00	TERNA SPA	37,527.10	0.07	200.00	HISAMITSU PHARMACEUTICAL CO INC	11,103.36	0.02
1,807.00	UNICREDIT SPA REGS	16,286.49	0.03	100.00	HITACHI LTD	3,853.06	0.01
	Japan	4,098,629.24	8.09	500.00	HONDA MOTOR CO LTD	12,778.10	0.03
6.00	ADVANCE RESIDEN INVESTMENT CORP	16,031.34	0.03	300.00	HOYA CORP	30,041.43	0.06
300.00	ADVANTEST CORP	22,360.71	0.04	2,800.00	HULIC CO LTD	28,135.69	0.06
1,200.00	AEON CO LTD	30,482.64	0.06	700.00	IBIDEN	27,434.99	0.05
800.00	AGC INC.	28,520.69	0.06	600.00	IDEMITSU KOSAN	13,185.43	0.03
800.00	AIR WATER	11,950.35	0.02	900.00	INPEX	5,239.06	0.01
2,200.00	AJINOMOTO CO INC	38,377.42	0.07	2,700.00	ISETAN MITSUKOSHI	16,174.56	0.03
300.00	ALFRESA HOLDINGS CORP	4,927.21	0.01	900.00	ITOCHU CORP	24,857.81	0.05
400.00	ALPS ALPINE CO LTD	4,496.78	0.01	200.00	JAPAN AIRPORT TERMINAL CO LTD	8,377.57	0.02
1,400.00	AMADA CO. LTD.	13,302.46	0.03	22.00	JAPAN METRO FUND INVESTMENT CORP	19,159.06	0.04
1,100.00	ANA HD	21,784.75	0.04	4,000.00	JAPAN POST BANK	32,771.06	0.06
700.00	AOZORA BANK SHS	13,658.21	0.03	2,000.00	JAPAN POST HOLDINGS CO	15,195.12	0.03
300.00	ASAHI KASEI CORPORATION	2,944.08	0.01	2,000.00	JFE HOLDINGS INC	20,990.12	0.04
600.00	ASTELLAS PHARMA	7,863.21	0.02	1,700.00	J.FRONT RETAILING CO LTD	13,757.53	0.03
400.00	BANDAI NAMCO HOLDINGS INC	24,310.34	0.05	4.00	JP REAL ESTATE INVESTMENT	20,112.32	0.04
300.00	BANK OF KYOTO	15,731.04	0.03	1,100.00	JSR CORP	28,289.69	0.06
400.00	BRIDGESTONE CORP	13,782.94	0.03	800.00	KAJIMA CORP	9,677.32	0.02
1,500.00	BROTHER INDUSTRIES	28,285.83	0.06	900.00	KANSAI ELECTRIC POWER	8,302.11	0.02
1,500.00	CANON INC	28,903.76	0.06	1,600.00	KANSAI PAINT CO LTD	36,405.45	0.07
400.00	CAPCOM CO LTD	11,072.56	0.02	300.00	KAO CORP	16,892.96	0.03
1,300.00	CASIO COMPUTER CO LTD	20,870.77	0.04	300.00	KAWASAKI HEAVY INDUSTRIES	6,333.99	0.01
2,200.00	CHIBA BANK	12,281.46	0.02	1,100.00	KDDI CORP	28,755.54	0.06
2,500.00	CHUBU ELECTRIC POWER CO INC	27,431.14	0.05	200.00	KEIHAN EL RWY	7,083.97	0.01
900.00	CHUGAI PHARMACEUTICAL	31,108.65	0.06	500.00	KEWPIE CORP	9,701.96	0.02
3,300.00	CHUGOKU ELECTRIC POWER CO	34,532.06	0.07	200.00	KIKKOMAN CORP	10,148.56	0.02
400.00	COCA-COLA WEST SHS	5,941.30	0.01	400.00	KINTETSU HLDG SHS	12,997.55	0.03
700.00	COMSYS HOLDINGS CORP	18,379.83	0.04	900.00	KIRIN HOLDINGS CO LTD	14,695.01	0.03
3,800.00	CONCORDIA FIN GRP	13,137.69	0.03	300.00	KOBAYASHI PHARMACEUTICAL CO	23,862.20	0.05
1,200.00	CYBER AGENT	18,415.25	0.04	300.00	KONAMI HLDS SHS	15,222.84	0.03
800.00	DAI NIPPON PRINTING CO LTD	14,284.98	0.03	400.00	KUBOTA CORP	7,760.03	0.02
1,400.00	DAICEL CORP	9,184.52	0.02	2,700.00	KURARAY CO LTD	26,257.66	0.05
600.00	DAI-ICHI LIFE HOLDINGS INC	8,787.20	0.02	1,000.00	KURITA WATER INDUSTRIES LTD	36,536.35	0.07
100.00	DAIICHI SANKYO CO LTD	2,483.24	0.00	500.00	KYOCERA CORP	27,046.14	0.05
200.00	DAIKIN INDUSTRIES LTD	34,372.66	0.07	500.00	KYOWA KIRIN CO LTD	12,743.45	0.03
200.00	DAITO TRUST CONSTRUCTION CO LTD	19,758.12	0.04	2,900.00	KYUSHU ELECTRIC POWER CO INC	24,384.26	0.05
8.00	DAIWA HOUSE REIT INV SHS	18,301.29	0.04	700.00	KYUSHU RAILWAY	13,873.80	0.03
6,900.00	DAIWA SECURITIES GROUP INC	30,395.55	0.06	500.00	LAWSON INC	20,905.42	0.04
700.00	DENSO CORP	39,600.17	0.07	1,900.00	LION CORP	31,586.04	0.06
400.00	DIC	8,830.32	0.02	1,700.00	LIXIL CORPORATION	40,251.59	0.07
100.00	DISCO CO LTD	26,757.39	0.05	200.00	MAKITA CORP	7,307.27	0.01
800.00	DON QUIJOTE HLD	16,083.70	0.03	3,300.00	MARUBENI CORP	23,397.43	0.05
200.00	EAST JAPAN RAILWAY CO	12,072.01	0.02	2,600.00	MAZDA MOTOR CORP	18,057.97	0.04
200.00	EISAI	11,425.21	0.02	500.00	MC DONALD'S CO (JAPAN)	19,634.92	0.04
500.00	ELECTRIC POWER DEVELOPMENT CO	7,445.87	0.01	500.00	MEDICEO HOLDINGS CORP	8,177.37	0.02
500.00	EZAKI GLICO CO LTD	17,113.18	0.03	400.00	MEIJI HLDGS	21,929.51	0.04
				300.00	MISUMI GROUP	7,426.62	0.01

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,800.00	MITSUBISHI CHEM	24,282.78	0.05	300.00	SBI HOLDING	6,929.97	0.01
900.00	MITSUBISHI CORP	21,690.81	0.04	300.00	SECOM CO LTD	21,512.94	0.04
1,200.00	MITSUBISHI ELECTRIC CORP	15,583.20	0.03	1,900.00	SEGA SAMMY HOLDINGS INC	25,265.91	0.05
1,400.00	MITSUBISHI GAS CHEM.	29,256.80	0.06	1,400.00	SEIKO EPSON CORP	19,403.92	0.04
3,600.00	MITSUBISHI HC CAPITAL INC	18,516.89	0.04	700.00	SEKISUI CHEMICAL CO LTD	11,453.70	0.02
400.00	MITSUBISHI HEAVY INDUSTRIES LTD	10,622.88	0.02	1,100.00	SEKISUI HOUSE LTD	20,107.70	0.04
500.00	MITSUBISHI MATERIAL	9,948.36	0.02	1,100.00	SEVEN & I HOLDINGS CO LTD	37,801.46	0.06
2,400.00	MITSUBISHI UFJ FINANCIAL GROUP INC	10,934.57	0.02	400.00	SHARP CORP	5,882.78	0.01
1,600.00	MITSUI AND CO LTD	28,360.53	0.06	700.00	SHIMADZU CORPORATION	21,586.86	0.04
1,000.00	MITSUI CHEMICALS	26,911.39	0.05	2,400.00	SHIMIZU CORP	16,558.02	0.03
300.00	MITSUI FUDOSAN CO LTD	5,806.16	0.01	200.00	SHINOBI CO LTD	9,166.04	0.02
500.00	MITSUI OSK LINES LTD	14,918.69	0.03	700.00	SHINSEI BANK LTD	9,642.67	0.02
200.00	MIURA CORP.	9,209.16	0.02	2,100.00	SHIZUOKA BANK LTD	14,067.84	0.03
910.00	MIZUHO FINANCIAL GROUP INC	11,204.15	0.02	500.00	SHOWA DENKO KK	12,127.45	0.02
1,000.00	MONOTARO CO LTD	23,053.71	0.05	1,300.00	SOFTBANK	14,399.33	0.03
700.00	MS&AD INSURANCE GROUP HOLDING	17,512.04	0.03	300.00	SOHGO SECURITY SERVICES CO	12,081.25	0.02
400.00	MURATA MANUFACTURING CO LTD	27,233.25	0.05	4,000.00	SOJITZ CORP	9,609.56	0.02
1,000.00	NAGOYA RAIL ROAD CO. LTD.	20,274.02	0.04	700.00	SOMPO HOLDINGS INC	22,864.29	0.05
700.00	NEC CORP	35,142.66	0.07	400.00	SO-NET M3	23,318.59	0.05
500.00	NH FOODS LTD	18,268.18	0.04	400.00	SONY CORP	35,712.46	0.07
500.00	NICHIREI CORP	10,968.61	0.02	400.00	SQUARE ENIX HDLGS	18,941.92	0.04
2,200.00	NIKON CORP	17,532.83	0.03	500.00	STANLEY ELECTRIC CO LTD	12,685.70	0.03
400.00	NIPPON BUILDING FD	20,050.72	0.04	600.00	SUMI DAI PHARMA	8,902.70	0.02
400.00	NIPPON EXPRESS	25,379.10	0.05	1,900.00	SUMITOMO CHEMICAL CO LTD	8,382.95	0.02
200.00	NIPPON STEEL CORP	2,905.20	0.01	1,200.00	SUMITOMO CORP	14,571.42	0.03
1,100.00	NIPPON TELEGRAPH AND TELEPHONE CORP	24,071.64	0.05	1,200.00	SUMITOMO ELECTRIC INDUSTRIES LTD	15,319.86	0.03
1,100.00	NIPPON YUSEN KK	31,974.12	0.06	400.00	SUMITOMO HEAVY INDUSTRIES	9,470.96	0.02
100.00	NISSAN CHEMICAL CORP	4,550.68	0.01	400.00	SUMITOMO MITSUI FINANCIAL GROUP INC	12,341.51	0.02
8,100.00	NISSAN MOTOR CO LTD	38,413.53	0.07	300.00	SUMITOMO MITSUI TRUST - SHS	8,914.25	0.02
700.00	NISSHIN FLOUR MILL.	9,971.46	0.02	500.00	SUNTORY	15,842.69	0.03
300.00	NISSHIN FOODS	18,965.02	0.04	200.00	SUZUKEN CO	6,660.47	0.01
200.00	NITORI	32,994.37	0.07	700.00	SUZUKI MOTOR CORP	27,084.64	0.05
300.00	NITTO DENKO CORP	21,852.51	0.04	300.00	SYSTEMEX	27,546.64	0.05
5,300.00	NOMURA HOLDINGS INC	23,726.84	0.05	300.00	TAIHEIYO CEMENT CORP	6,724.38	0.01
100.00	NOMURA RESEARCH INSTITUTE	2,637.24	0.01	200.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	10,995.56	0.02
600.00	NSK LTD	5,243.68	0.01	500.00	TAIYO YUDEN CO	20,019.92	0.04
1,900.00	OBAYASHI CORP	14,849.39	0.03	700.00	T&D HOLDING	7,686.11	0.02
100.00	OBIC	15,577.04	0.03	1,100.00	TEIJIN LTD	16,152.23	0.03
2,000.00	OJI HOLDINGS	11,026.36	0.02	600.00	TERUMO CORP.	18,475.31	0.04
800.00	OLYMPUS CORP	14,112.50	0.03	300.00	THK CO LTD	8,847.26	0.02
100.00	OMRON CORP	6,652.77	0.01	800.00	TIS SHS	16,268.49	0.03
300.00	ONO PHARMACEUTICAL CO LTD	6,675.87	0.01	300.00	TOBU RAILWAY CO LTD	6,874.53	0.01
200.00	ORACLE CORP JAPAN	16,631.93	0.03	900.00	TOHO CO	31,115.58	0.06
900.00	ORIX CORP	12,945.19	0.03	900.00	TOHO GAS	47,331.71	0.08
700.00	ORIX JREIT INC	10,370.32	0.02	1,400.00	TOHOKU ELECTRIC POWER	11,265.06	0.02
1,400.00	OSAKA GAS CY	23,252.37	0.05	300.00	TOKIO MARINE HOLDINGS INC	12,162.10	0.02
600.00	OTSUKA CORP	23,931.50	0.05	6,400.00	TOKYO EL HLDG	18,184.25	0.04
500.00	OTSUKA HOLDINGS	18,044.88	0.04	100.00	TOKYO ELECTRON LTD	36,028.16	0.07
1,700.00	PANASONIC CORP	18,633.54	0.04	1,100.00	TOKYO GAS CO LTD	20,857.29	0.04
500.00	PIGEON CORP	16,169.94	0.03	1,000.00	TOKYO TATEMONO CO	12,943.65	0.03
11.00	PROLOGIS REIT	30,110.73	0.06	800.00	TOKYU CORP	9,079.80	0.02
200.00	RECRUIT HOLDINGS CO LTD	8,317.51	0.02	1,100.00	TOKYU FUDOSAN HOLDINGS CORP	5,547.83	0.01
3,700.00	RESONA HOLDINGS INC	13,242.10	0.03	1,300.00	TOPPAN PRINTING	18,718.63	0.04
3,600.00	RICOH CO LTD	31,157.16	0.06	500.00	TOSHIBA CORP	14,398.94	0.03
300.00	RINNAI CORP	28,620.79	0.06	1,600.00	TOSOH CORP	26,093.65	0.05
100.00	ROHM CO LTD	8,323.67	0.02	200.00	TOTO LTD	10,471.96	0.02
1,100.00	SANTEN PHARMACEUTICAL CO LTD	12,899.76	0.03	500.00	TOYO SUISAN KAISHA	17,902.43	0.04

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
200.00	TOYOTA INDUSTRIES CORP	15,184.34	0.03	1,180.00	STMICROELECTRONICS	38,373.60	0.08
400.00	TOYOTA MOTOR CORP	26,537.17	0.05	401.00	WOLTERS KLUWER NV	29,722.12	0.06
100.00	TOYOTA TSUSHO CORP	3,576.64	0.01		New Zealand	156,157.24	0.31
300.00	TSURUHA HOLDINGS INC	32,986.67	0.07	7,535.00	CONTACT ENERGY LTD	31,475.34	0.06
1,000.00	UNI CHARM	35,766.36	0.07	963.00	FISCHER AND PAYKEL INDUSTRIES LTD	18,420.46	0.04
6.00	UNITED URBAN INVESTMENT CORP	6,865.29	0.01	4,002.00	FLETCHER BUILDING LTD	16,884.16	0.03
600.00	WELCIA HLDG	17,555.93	0.03	13,725.00	MERIDIAN ENERGY LTD	44,082.92	0.09
100.00	WEST JAPAN RAILWAY COMPANY	4,723.93	0.01	12,943.00	SPARK NEW	34,552.72	0.07
400.00	YAKULT HONSHA CO LTD	17,247.93	0.03	131.00	XERO	10,741.64	0.02
7,900.00	YAMADA HOLDINGS CO LTD	36,315.37	0.07		Norway	177,557.40	0.35
900.00	YAMAHA MOTOR CO LTD	18,787.15	0.04	277.00	DNB	5,024.94	0.01
700.00	YAMATAKE CORP	25,683.25	0.05	714.00	EQUINOR ASA	11,906.23	0.02
300.00	YAMATO HOLDINGS CO LTD	7,010.82	0.01	2,120.00	MOWI ASA	44,839.55	0.09
1,100.00	YAMAZAKI BAKING CO	15,152.77	0.03	4,348.00	NORSK HYDRO ASA	23,731.93	0.05
500.00	YOKOGAWA ELECTRIC CORP	7,846.27	0.02	6,676.00	ORKLA ASA	55,788.88	0.11
	Jersey Island	172,778.55	0.34	818.00	YARA INTERNATIONAL ASA	36,265.87	0.07
563.00	APTIV PLC	66,057.77	0.13		Panama	58,215.03	0.11
424.00	EXPERIAN GROUP	12,428.57	0.02	2,578.00	CARNIVAL CORP	58,215.03	0.11
428.00	FERGUSON NEWCO PLC	43,551.14	0.09		Portugal	87,284.49	0.17
3,045.00	POLYMETAL INTERNATIONAL PLC	50,741.07	0.10	7,050.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	34,333.50	0.07
	Liberia	23,600.48	0.05	1,772.00	GALP ENERGIA SA REG SHS -B-	17,578.24	0.03
324.00	ROYAL CARIBBEAN CRUISES	23,600.48	0.05	2,465.00	JERONIMO MARTINS SGPS SA	35,372.75	0.07
	Luxembourg	139,087.90	0.27		Singapore	378,516.07	0.75
1,127.00	ARCELORMITTAL SA	27,758.01	0.05	8,752.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	16,904.31	0.03
1,623.00	AROUNDTOWN SA	9,851.61	0.02	9,000.00	CAPITALAND LTD	21,429.93	0.04
361.00	SPOTIFY TECH - REGISTERED SHS	82,302.34	0.16	1,600.00	CITY DEVELOPMENT	8,085.62	0.02
1,995.00	TENARIS SA - REG.SHS	19,175.94	0.04	13,700.00	COMFORTDELGRO CORP	14,835.67	0.03
	Netherlands	852,431.79	1.68	6,500.00	GENTING SPORE -REGISTERED SHS	3,786.97	0.01
449.00	AALBERTS N.V.	19,396.80	0.04	4,300.00	KEPPEL CORPORATION LTD	14,486.73	0.03
178.00	ABN AMRO GROUP DEP RECEIPT	1,844.08	0.00	6,168.00	MAPLETREE COMMERCIAL TRUST	8,280.77	0.02
966.00	AKZO NOBEL NV	92,040.48	0.17	9,100.00	MAPLETREE INDUSTRIAL	15,790.01	0.03
236.00	ASM INTERNATIONAL NV	58,528.00	0.11	8,254.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	10,088.16	0.02
84.00	ASML HOLDING NV	43,428.00	0.09	2,958.00	OVERSEA-CHINESE BANKING CORPORATION LTD	22,010.32	0.04
501.00	ASR NEDERLAND NV	19,143.21	0.04	6,200.00	SINGAPORE AIRLINES LTD	21,790.89	0.04
1,347.00	CNH INDUSTRIAL NV	17,773.67	0.04	6,500.00	SINGAPORE EXCHANGE LTD	41,039.20	0.08
2,953.00	DAVIDE CAMPARI-MILANO N.V.	28,207.06	0.06	7,400.00	SINGAPORE TECHNOLOGIES ENGINEERING	18,229.37	0.04
349.00	DSM KONINKLIJKE	50,360.70	0.09	9,200.00	SINGAPORE TELECOM - SH BOARD LOT 1000	14,215.69	0.03
464.00	EURONEXT NV	39,857.60	0.08	16,400.00	S'PORE PRESS HOLDINGS LTD	15,890.06	0.03
264.00	EXOR REG	18,992.16	0.04	16,400.00	SUNTEC REAL ESTATE INVESTMENT TRUST	16,201.63	0.03
272.00	FERRARI NV	48,511.20	0.10	1,269.00	UNITED OVERSEAS BANK	20,757.56	0.04
98.00	HEINEKEN NV	8,586.76	0.02	4,100.00	UOL GROUP LTD	20,511.68	0.04
127.00	IMCD	15,049.50	0.03	2,300.00	VENTURE CORPORATION LIMITED	29,217.91	0.06
554.00	ING GROUP NV	5,779.33	0.01	13,100.00	WILMAR INTERNATIONAL LTD	44,963.59	0.09
259.00	JUST EAT TAKEAWAY.COM N.V	20,362.58	0.04		Spain	366,109.61	0.72
2,850.00	KONINKLIJKE AHOLD DELHAIZE NV	67,687.50	0.12	576.00	ACS	16,277.76	0.03
7,153.00	KONINKLIJKE KPN NV	20,700.78	0.04	165.00	AENA SME SA	22,819.50	0.05
464.00	LYONDELLBASELL -A-	41,078.19	0.08	426.00	AMADEUS IT GROUP SA -A-	25,721.88	0.05
944.00	NN GROUP NV	39,355.36	0.08	2,446.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	10,826.00	0.02
138.00	NXP SEMICONDUCTORS	23,640.70	0.05	3,396.00	BANCO SANTANDER SA REG SHS	9,838.21	0.02
266.00	PROSUS NV	25,216.80	0.05	743.00	BANKINTER SA REGS	4,398.56	0.01
356.00	RANDSTAD BR	21,352.88	0.04	5,284.00	CAIXABANK SA	13,944.48	0.03
482.00	ROYAL PHILIPS NV	23,461.35	0.05	1,450.00	ENAGAS	26,854.00	0.05
1,536.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	23,169.02	0.05	1,251.00	ENDESA	28,222.56	0.06
717.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	10,812.36	0.02				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
571.00 FERROVIAL SA	12,693.33	0.03	196.00 ROCHE HOLDING LTD	54,123.04	0.11
399.00 GAMESA CORPORACION TECNOLOGICA SA	13,167.00	0.03	179.00 SCHINDLER HOLDING SA	44,921.93	0.09
4,147.00 IBERDROLA SA	45,554.80	0.08	1.00 SCHOKOLADENFABRIK LINDT SPRUENGLI	78,199.16	0.15
395.00 INDITEX SHARE FROM SPLIT	11,099.50	0.02	9.00 SGS SA REG SHS	21,813.50	0.04
3,243.00 MERLIN PROPERTIES SOCIMI S.A.	28,278.96	0.06	180.00 SIKA - REGISTERED SHS	43,936.17	0.09
1,555.00 NATURGY ENERGY GROUP SA	32,499.50	0.06	4.00 STRAUMANN HOLDING REG	4,263.44	0.01
804.00 RED ELECTRICA	12,140.40	0.02	9.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	3,780.14	0.01
3,762.00 REPSOL SA	39,726.72	0.08	372.00 SWISS PRIME SITE AG-NAMEN AKT	29,308.69	0.06
3,156.00 TELEFONICA SA	12,046.45	0.02	81.00 SWISS RE REGS	6,807.18	0.01
Sweden	587,522.37	1.16	30.00 SWISSCOM SHS NOM	13,750.40	0.03
569.00 ATLAS COPCO AB - REGS -A-	29,526.85	0.06	996.00 TE CONNECTIVITY LTD REG SHS	109,413.39	0.23
171.00 BOLIDEN AB	5,408.30	0.01	60.00 TECAN GROUP NAM.AKT	22,749.18	0.04
1,705.00 CASTELLUM AB	32,055.35	0.06	80.00 THE SWATCH GROUP	19,664.60	0.04
3,049.00 EPIROC- REGISTERED SHS	58,871.29	0.11	354.00 UBS GROUP SA	4,683.63	0.01
301.00 EQT AB	8,447.42	0.02	107.00 VAT GROUP SA	25,614.61	0.05
661.00 ESSITY AB REGISTERED -B-	17,802.17	0.04	74.00 ZURICH INSURANCE GROUP NAMENSAKT	26,986.94	0.05
322.00 EVOLUTION AB	40,421.90	0.08	United Kingdom	2,189,867.21	4.32
540.00 HENNES AND MAURITZ AB	10,371.19	0.02	1,712.00 ADMIRAL GROUP PLC	62,322.15	0.12
932.00 ICA GRUPPEN AB	38,847.55	0.08	780.00 ANGLO AMERICAN PLC	26,027.49	0.05
1,302.00 INDUSTRIVAERDEN -C- FREE	38,942.12	0.08	313.00 ASHTEAD GROUP	15,898.94	0.03
465.00 INVESTOR -B- FREE	31,610.51	0.06	320.00 ASSOCIATED BRITISH FOODS PLC	9,072.02	0.02
747.00 KINNEVIK - REGISTERED SHS	30,961.39	0.06	599.00 ASTRAZENECA PLC	50,959.12	0.10
416.00 NIBE INDUSTRIER -B-	10,996.69	0.02	5,349.00 AVIVA PLC	25,632.00	0.05
566.00 SANDVIK AB	13,182.77	0.03	5,467.00 BAE SYSTEMS PLC	32,409.87	0.06
1,982.00 SECURITAS -B- FREE	28,730.95	0.06	5,528.00 BARCLAYS PLC	12,065.11	0.02
1,682.00 SKF AB -B-	40,751.88	0.08	3,554.00 BARRATT DEVELOPMENTS PLC	31,157.21	0.06
2,502.00 SVENSKA CELLULOSA SCA AB-SHS-B-	37,746.45	0.07	732.00 BELLWAY PLC	29,242.19	0.06
978.00 SWEDBANK -A-	14,692.55	0.03	463.00 BHP GROUP-REGISTERED SHS	11,384.09	0.02
222.00 SWEDISH MATCH AB	14,775.08	0.03	1,002.00 BP PLC	3,465.86	0.01
4,870.00 TELEFON ERICSSON	54,931.16	0.11	2,305.00 BP PLC	8,001.70	0.02
264.00 TRELLEBORG -B- FREE	5,721.06	0.01	2,559.00 BRITISH LAND CO PLC REIT	15,164.44	0.03
1,054.00 VOLVO AB -B-	22,727.74	0.04	9,195.00 BT GROUP PLC	16,709.35	0.03
Switzerland	1,446,602.39	2.86	1,366.00 BUNZL PLC	37,250.90	0.07
581.00 ABB LTD REG SHS	15,001.00	0.03	407.00 BURBERRY GROUP PLC	9,070.73	0.02
269.00 ADECCO REG.SHS	15,476.34	0.03	14,594.00 CONVATEC GROUP REGD	33,596.09	0.07
259.00 ALCON - REGISTERED SHS	15,495.75	0.03	661.00 CRODA INTL - REGISTERED SHS	49,257.83	0.10
160.00 BALOISE HOLDING REG.SHS	23,259.05	0.05	1,100.00 DERWENT LONDON PLC	41,683.39	0.08
6.00 BARRY CALLEBAUT - NAMEN-AKT	11,586.13	0.02	9,999.00 DIRECT LINE INS GR PLC NI	36,775.10	0.07
1,271.00 CHUBB - NAMEN AKT	170,832.87	0.35	888.00 GLAXOSMITHKLINE PLC	13,426.59	0.03
582.00 CIE FINANCIERE RICHEMONT NAMEN AKT	47,742.78	0.09	991.00 HALMA PLC	27,617.94	0.05
1,601.00 CLARIANT NAMEN AKT	27,586.72	0.05	1,352.00 HIKMA PHARMACEUTICALS PLC	36,123.17	0.07
452.00 COCA COLA HBC NAMEN	12,257.09	0.02	3,042.00 HOWDEN JOINERY GROUP	26,175.81	0.05
205.00 CREDIT SUISSE GROUP AG REG SHS	1,835.11	0.00	12,202.00 HSBC HOLDINGS PLC	60,619.68	0.12
57.00 EMS-CHEM HOLDINGS-NAMEN ACT.	43,491.39	0.09	417.00 ICG(OST)	9,017.01	0.02
706.00 GARMIN	79,201.99	0.16	3,573.00 IG GROUP HLDGS	37,791.55	0.07
90.00 GEBERIT AG	48,948.15	0.10	397.00 INTERTEK GROUP PLC	26,107.81	0.05
11.00 GEORG FISCHER REG.	12,559.78	0.02	17,678.00 J SAINSBURY PLC	50,324.76	0.10
13.00 GIVAUDAN SA REG.SHS	42,802.51	0.08	103.00 JOHNSON MATTHEY	3,643.12	0.01
122.00 HELVETIA HLDG - REGISTERED SHS	12,242.46	0.02	9,556.00 KINGFISHER PLC	35,706.70	0.07
415.00 KUEHNE + NAGEL INTERNATIONAL AG	101,184.74	0.20	2,080.00 LAND SEC R.E.I.T	16,850.48	0.03
520.00 LAFARGEHOLCIM N NAMEN-AKT.	26,109.30	0.05	44,253.00 LLOYDS BANKING GROUP PLC	22,096.62	0.04
926.00 LOGITECH NAMEN AKT	82,993.84	0.16	1,363.00 MONDI PLC	29,600.87	0.06
663.00 NESTLE SA REG SHS	63,138.29	0.12	19,229.00 MORRISON SUPERMARKETS PLC	41,184.84	0.08
384.00 NOVARTIS AG REG SHS	28,039.31	0.06	4,744.00 NATIONAL GRID PLC	48,116.64	0.10
13.00 PARTNERS GROUP HLDG NAMEN AKT	14,185.24	0.03	11,244.00 NATWEST GROUP PLC - REGISTERED SHS	25,904.03	0.05
390.00 PSP SWISS PROPERTY AG	40,616.55	0.08	214.00 NEXT PLC	19,760.80	0.04

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
5,830.00	PEARSON PLC	52,807.75	0.10	1,976.00	AMERICAN ELECTRIC POWER CO INC	142,403.81	0.28
4,382.00	PENNON GROUP PLC	50,154.96	0.10	695.00	AMERICAN INTL	27,325.75	0.05
1,021.00	PERSIMMON PLC	35,237.89	0.07	121.00	AMERIPRISE FINANCIAL INC	23,931.29	0.05
4,548.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	39,198.71	0.08	613.00	AMETEK INC	66,620.00	0.13
856.00	RECKITT BENCKISER GROUP PLC	65,296.57	0.13	327.00	AMGEN INC	69,225.62	0.14
1,264.00	RELX PLC	26,990.86	0.05	948.00	AMPHENOL -A-	53,211.57	0.11
8,282.00	RENTOKIL INITIAL PLC	47,095.16	0.09	515.00	ANALOG DEVICES INC	67,953.88	0.13
1,533.00	RIGHTMOVE -REGISTERED SHS	10,477.35	0.02	9,811.00	ANNALY CAPITAL MANAGEMENT	71,789.84	0.14
973.00	RIO TINTO PLC	63,393.20	0.13	323.00	ANSYS INC	93,319.05	0.18
418.00	ROYAL DUTCH SHELL PLC	6,937.47	0.01	83.00	ANTHEM INC	25,349.14	0.05
6,332.00	RSA INSURANCE GROUP PLC	50,620.32	0.10	1,249.00	APPLE INC	129,809.71	0.26
1,873.00	SAGE GROUP	13,473.90	0.03	385.00	APPLIED MATERIALS INC	43,764.15	0.09
649.00	SCHRODERS	26,665.49	0.05	2,176.00	ARCHER-DANIELS MIDLAND CO	105,532.20	0.21
2,259.00	SEGRO (REIT)	24,863.98	0.05	827.00	ATMOS ENERGY CORP	69,555.82	0.14
1,289.00	SMITH AND NEPHEW PLC	20,851.58	0.04	3,389.00	AT&T INC	87,284.12	0.17
572.00	SMITHS GROUP -SHS-	10,324.00	0.02	195.00	AUTODESK INC	45,983.37	0.09
664.00	SPECTRIS	25,933.30	0.05	62.00	AUTOZONE INC	74,080.32	0.15
415.00	SPIRAX-SARCO ENGIN	55,537.95	0.11	1,190.00	BAKER HUGHES RG-A REGISTERED SHS -A-	21,880.29	0.04
3,656.00	SSE PLC	62,446.21	0.12	313.00	BALL CORP	22,567.53	0.04
922.00	ST JAME'S PLACE CAPITAL	13,789.14	0.03	898.00	BANK OF AMERICA CORP	29,561.49	0.06
1,751.00	STANDARD CHARTERED PLC	10,267.36	0.02	2,658.00	BANK OF NY MELLON	106,948.71	0.21
4,446.00	STANDARD LIFE --- REGISTERED SHS	15,130.54	0.03	1,481.00	BAXTER INTERNATIONAL INC	106,277.15	0.21
3,189.00	TATE LYLE PLC	28,721.03	0.06	602.00	BERKSHIRE HATHAWAY -B-	130,854.20	0.26
9,490.00	TAYLOR WIMPEY PLC	20,102.96	0.04	843.00	BEST BUY CO INC	82,349.04	0.16
16,225.00	TESCO --- REGISTERED SHS	43,588.55	0.09	202.00	BIOGEN IDEC INC	48,080.92	0.09
571.00	THE BERKELEY GR	29,754.87	0.06	676.00	BIOMARIN PHARMACEUTICAL INC	43,431.26	0.09
1,258.00	TRAVIS PERKINS	22,764.65	0.04	115.00	BIO-TECHNE CORP	37,370.84	0.07
1,440.00	UNILEVER	68,564.19	0.14	136.00	BLACKROCK INC	87,244.58	0.17
6,970.00	UNITED UTILITIES GROUP PLC	75,750.73	0.16	679.00	BLACKSTONE GROUP - REGISTERED SHS	43,057.83	0.09
22,761.00	VODAFONE GROUP PLC	35,237.67	0.07	1,103.00	BORGWARNER INC	43,508.11	0.09
291.00	WHITBREAD	11,703.54	0.02	264.00	BOSTON PROPERTIES INC	22,745.38	0.04
2,878.00	3I GROUP PLC	38,971.33	0.08	1,067.00	BOSTON SCIENTIFIC CORP	35,088.53	0.07
	United States of America	30,904,593.57	61.04	3,187.00	BRISTOL-MYERS SQUIBB CO	171,186.34	0.34
1,208.00	ABBOTT LABORATORIES LTD	123,174.27	0.24	654.00	BROADRIDGE FINANCIAL SOL -W/I	85,193.06	0.17
78.00	ABIOMED INC	21,152.85	0.04	1,295.00	BROWN-FORMAN CORP -B- NON VOTING	75,994.34	0.15
3,693.00	ACTIVISION BLIZZARD	292,222.41	0.57	122.00	BURLINGTON STORES INC	31,016.43	0.06
253.00	ADOBE INC	102,330.14	0.20	3,904.00	CABOT OIL AND GAS CORP -A-	62,381.62	0.12
254.00	ADVANCE AUTO PARTS	39,654.95	0.08	1,029.00	CADENCE DESIGN SYSTEMS INC	119,937.64	0.24
765.00	ADVANCED MICRO DEVICES INC	51,095.46	0.10	337.00	CAPITAL ONE FINANCIAL CORP	36,481.33	0.07
1,685.00	AFLAC INC	73,375.56	0.14	1,635.00	CARRIER GLOBAL CORP-WI	58,733.69	0.12
1,058.00	AGILENT TECHNOLOGIES	114,450.88	0.23	725.00	CATERPILLAR - REGISTERED	143,032.20	0.28
525.00	AIR PRODUCTS & CHEMICALS INC	125,673.02	0.25	1,069.00	CBRE GROUP	71,954.90	0.14
1,314.00	AKAMAI TECHNOLOGIES	113,925.47	0.22	404.00	CDW	56,975.24	0.11
262.00	ALBEMARLE - REGISTERED SHS	32,571.10	0.06	242.00	CELANESE RG REGISTERED SHS	30,846.61	0.06
557.00	ALEXANDRIA REAL ESTATE	77,865.31	0.15	1,237.00	CENTENE CORP	67,265.10	0.13
382.00	ALEXION PHARMACEUTICALS	49,699.33	0.10	1,071.00	CERNER CORP	65,501.13	0.13
144.00	ALIGN TECHNOLOGY INC	66,349.29	0.13	3,241.00	CHARLES SCHWAB CORP/THE	179,739.96	0.35
108.00	ALLEGHANY (DEL)	57,550.68	0.11	147.00	CHARTER COMM -A-	77,173.44	0.15
1,802.00	ALLIANT ENERGY CORP	83,039.50	0.16	697.00	CHEVRON CORP	62,144.67	0.12
1,042.00	ALLSTATE CORP	101,868.29	0.20	56.00	CHIPOTLE MEXICAN GRILL -A-	67,698.39	0.13
250.00	ALNYLAM PHARMACEUTICALS INC	30,032.76	0.06	944.00	C.H.ROBINSON WORLWIDE INC	76,649.30	0.15
73.00	ALPHABET INC -A-	128,106.83	0.25	1,979.00	CHURCH AND DWIGHT CO	147,082.15	0.29
938.00	ALTICE USA -A-	25,962.00	0.05	1,517.00	CINCINNATI FINANCIAL CORP	133,061.80	0.26
70.00	AMAZON.COM INC	184,281.12	0.36	515.00	CINTAS	149,557.26	0.30
928.00	AMERICAN WATER WORKS CO INC	118,374.68	0.23	1,780.00	CISCO SYSTEMS INC	78,315.15	0.15
2,172.00	AMEREN CORPORATION	150,356.44	0.30	418.00	CITIGROUP INC	25,873.82	0.05
				1,126.00	CITIZENS FINANCIAL GROUP INC	42,298.05	0.08

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
641.00	CITRIX SYSTEMS	76,551.31	0.15	1,492.00	EXXON MOBIL CORP	70,874.13	0.14
1,007.00	CLOROX CO	165,260.07	0.33	886.00	FACEBOOK -A-	222,031.46	0.44
1,235.00	CME GROUP -A-	214,603.97	0.42	234.00	FACTSET RESEARCH SYSTEMS INC	61,439.68	0.12
3,028.00	CMS ENERGY CORP	157,724.97	0.31	39.00	FAIR ISAAC CORP	16,128.61	0.03
1,317.00	COCA-COLA CO	59,064.98	0.12	1,404.00	FASTENAL CO	60,063.92	0.12
1,953.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	129,812.27	0.26	647.00	FEDEX CORP	156,363.38	0.31
1,483.00	COLGATE-PALMOLIVE CO	99,468.13	0.20	573.00	FIDL NAT FINANCL-A FNF GROUP WI	19,823.18	0.04
1,684.00	COMCAST CORP	77,530.20	0.15	1,761.00	FIFTH THIRD BANCORP	56,112.86	0.11
997.00	CONOCOPHILLIPS CO	44,934.14	0.09	872.00	FIRST REPUBLIC BANK	123,718.20	0.24
1,725.00	CONSOLIDATED EDISON INC	109,784.74	0.22	1,419.00	FIRSTENERGY CORP	41,883.02	0.08
230.00	COOPER COMPANIES INC	75,164.38	0.15	462.00	FMC CORP	43,479.81	0.09
370.00	COPART INC	34,191.87	0.07	7,559.00	FORD MOTOR	78,786.48	0.16
3,522.00	CORNING INC	130,385.62	0.26	617.00	FORTINET	96,815.40	0.19
3,005.00	CORTEVA - REGISTERED SHS	119,197.74	0.24	626.00	FORTUNE BRANDS	51,036.60	0.10
253.00	COSTAR GROUP INC	176,923.48	0.35	1,548.00	FOX CORP -A-	47,560.86	0.09
794.00	COSTCO WHOLESALE CORP	238,125.69	0.47	3,092.00	FREEPORT MCMORAN COPPER AND GOLD INC	86,632.83	0.17
146.00	CROWDSTRIKE HOLDINGS INC	22,672.05	0.04	465.00	F5 NETWORKS	82,539.18	0.16
1,122.00	CSX CORP	92,047.34	0.18	140.00	GARTNER INC	21,745.09	0.04
636.00	CUMMINS - REGISTERED	140,214.38	0.28	826.00	GENERAL MOTORS CO	40,382.85	0.08
505.00	DANAHER CORP	96,711.82	0.19	468.00	GENUINE PARTS CO	46,027.50	0.09
209.00	DARDEN RESTAURANTS INC	25,251.43	0.05	3,325.00	GILEAD SCIENCES INC	182,842.47	0.36
144.00	DEERE AND CO	45,840.35	0.09	914.00	GLOBE LIFE INC	75,146.62	0.15
1,140.00	DENTSPLY SIRONA INC	61,893.47	0.12	733.00	GODADDY -A-	48,409.31	0.10
1,292.00	DIGITAL REALTY TRUST INC	154,824.54	0.31	287.00	GOLDMAN SACHS GROUP INC	79,851.10	0.16
691.00	DOLLAR GENERAL	119,127.39	0.24	1,656.00	HALLIBURTON	30,237.18	0.06
534.00	DOLLAR TREE INC	52,005.14	0.10	3,364.00	HCP - REGISTERED SHS	90,847.75	0.18
3,466.00	DOMINION RESOURCES - REGSITERED	224,008.64	0.44	290.00	HENRY JACK AND ASSOCIATES INC	37,436.23	0.07
209.00	DOMINO PIZZA INC	65,402.97	0.13	987.00	HENRY SCHEIN INC	58,146.76	0.11
488.00	DOVER CORP	56,938.18	0.11	662.00	HERSHEY	89,085.27	0.18
376.00	DOW - REGISTERED SHS	20,455.58	0.04	1,403.00	HESS CORP	84,468.88	0.17
696.00	DOWDUPONT - REGISTERED SHS WI	45,764.38	0.09	1,242.00	HOLOGIC INC	78,601.17	0.16
2,158.00	DR HORTON	163,635.64	0.32	166.00	HOME DEPOT INC	43,113.67	0.09
475.00	DTE ENERGY COMPANY	53,808.81	0.11	279.00	HONEYWELL INTERNATIONAL INC	51,529.42	0.10
3,391.00	DUKE ENERGY CORP	278,510.36	0.55	2,784.00	HORMEL FOODS CORP	113,179.20	0.22
1,966.00	DUKE REALTY	70,139.01	0.14	448.00	HOST HOTELS & RESORTS - SHS	6,422.87	0.01
738.00	EASTMAN CHEMICAL CO	69,147.08	0.14	4,636.00	HOST HOTELS & RESORTS - SHS	66,425.80	0.13
1,841.00	EBAY INC	95,926.86	0.19	3,846.00	HP ENTERPRISE CO	51,506.88	0.10
392.00	ECOLAB INC	71,399.16	0.14	160.00	HUMANA INC	57,074.79	0.11
868.00	EDISON INTERNATIONAL	43,278.14	0.09	6,963.00	HUNTINGTON BANCSHARES INC	93,132.27	0.18
2,035.00	ELANCO ANIMAL HEALTH	50,991.87	0.10	79.00	HUNTINGTON INGALLS INDUSTRIESINC	13,836.59	0.03
1,115.00	ELECTRONIC ARTS - REGISTERED	128,424.70	0.25	517.00	IAC HOLDINGS INC	95,152.11	0.19
830.00	ELI LILLY & CO	131,932.78	0.26	444.00	IDEX CORP	79,076.05	0.16
1,016.00	EMERSON ELECTRIC CO	77,991.59	0.15	174.00	IDEXX LABS CORP	72,441.03	0.14
1,402.00	ENTERGY CORP	118,656.46	0.23	499.00	ILLINOIS TOOL WORKS	94,051.29	0.19
1,053.00	EOG RESOURCES INC	64,982.63	0.13	374.00	INCYTE CORP	25,861.47	0.05
373.00	EPAM SYSTEMS	125,895.83	0.25	1,863.00	INGERSOLL RAND INC	78,004.11	0.15
846.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	51,560.44	0.10	315.00	INSULET	69,930.91	0.14
117.00	EQUINIX INC	67,652.54	0.13	2,068.00	INTEL CORP	112,611.25	0.22
1,004.00	EQUITY LIFESTYLE	54,364.47	0.11	903.00	INTERCONTINENTAL EXCHANGE INC	85,805.36	0.17
356.00	ESSEX PROPERTY TRUST	82,340.71	0.16	2,228.00	INTERNATIONAL PAPER CO	102,499.75	0.20
506.00	ESTEE LAUDER COMPANIES INC -A-	125,219.18	0.25	136.00	INTUIT	44,325.84	0.09
1,284.00	EVERGY	65,035.75	0.13	61.00	INTUITIVE SURGICAL	38,352.20	0.08
1,904.00	EVERSOURCE ENERGY	140,276.83	0.28	2,551.00	INVITATION HOMS REGISTERED	69,434.60	0.14
2,062.00	EXELON CORP	76,739.45	0.15	660.00	J.B. HUNT TRANSPORT SERVICES INC	94,381.18	0.19
625.00	EXPEDIA GROUP INC	91,529.82	0.18	1,085.00	J.M. SMUCKER CO SHS	116,808.52	0.23
840.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	76,967.24	0.15	727.00	JOHNSON & JOHNSON	101,661.24	0.20
369.00	EXTRA SPACE STORAGE INC	41,615.72	0.08	1,469.00	JPMORGAN CHASE CO	190,271.31	0.38

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,165.00	JUNIPER NETWORKS INC	46,659.96	0.09	3,468.00	NORTONLIFELOCK INC	62,732.65	0.12
589.00	KANSAS CITY SOUTHERN INDUSTRIES INC	132,263.15	0.26	561.00	NRG ENERGY - REGISTERED	18,009.47	0.04
2,360.00	KELLOGG CO	127,106.27	0.25	1,851.00	NUCOR CORP	126,418.59	0.25
2,890.00	KEYCORP	49,129.75	0.10	101.00	NVIDIA CORP	45,883.54	0.09
1,739.00	KEYSIGHT TECHNOLOGIES	212,177.83	0.42	19.00	NVR INC	76,157.30	0.15
1,103.00	KIMBERLY-CLARK CORP	130,496.17	0.26	111.00	O REILLY AUTO	47,906.71	0.09
4,842.00	KINDER MORGAN INC	68,594.66	0.14	252.00	OKTA -A-	47,263.13	0.09
2,208.00	KKR & CO -REGISTERED SHS	91,772.99	0.18	704.00	OLD DOMINION FREIGHT LINES INC	144,004.63	0.28
319.00	KLA CORPORATION	89,677.19	0.18	1,935.00	ORACLE CORP	115,527.06	0.23
3,504.00	KROGER CO	107,299.38	0.21	1,471.00	PACCAR INC	116,298.24	0.23
113.00	LABORATORY CORP OF AMERICA HOLDINGS	24,520.03	0.05	964.00	PACKAGING CORP OF AMERICA	110,302.66	0.22
170.00	LAM RESEARCH CORP	86,097.85	0.17	507.00	PAYCHEX INC	42,283.79	0.08
370.00	LEAR CORP	57,059.90	0.11	230.00	PAYCOM SOFTWARE INC	72,418.79	0.14
485.00	LEIDOS HOLDINGS INC	39,730.96	0.08	153.00	PAYPAL HOLDINGS	31,612.80	0.06
1,062.00	LENNAR CORP -A-	91,471.33	0.18	680.00	PEPSICO INC	81,839.53	0.16
577.00	LIBERTY BROADBAND CORP -C-	73,714.41	0.15	405.00	PERKINELMER	44,207.82	0.09
455.00	LINCOLN NATIONAL CORP	24,106.91	0.05	2,808.00	PFIZER INC	86,559.89	0.17
1,407.00	LKQ CORP	50,674.99	0.10	374.00	PHILLIPS 66	25,947.38	0.05
1,499.00	LOEWS CORP	65,403.49	0.13	1,131.00	PINNACLE WEST CAPITAL CORP	78,283.71	0.15
259.00	LOWE'S CO INC	41,909.83	0.08	391.00	PINTEREST REGISTERED SHS -A-	24,628.38	0.05
146.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	38,100.62	0.08	898.00	PIONER NATURAL RESOURCES COMPANY	121,348.05	0.24
4,713.00	LUMEN TECH - REGISTERED SHS	53,534.03	0.11	448.00	PNC FINANCIAL SERVICES GROUP INC	66,862.66	0.13
71.00	MARKEL CORP	68,844.57	0.14	511.00	PPG INDUSTRIES INC	65,330.43	0.13
315.00	MARKETAXESS HOLDING INC	133,450.86	0.26	947.00	PPL CORP	23,237.88	0.05
784.00	MARSH MC-LENNAN COS. INC.	81,248.36	0.16	402.00	PRINCIPAL FINANCIAL GROUP INC	20,508.74	0.04
834.00	MASCO CORP	42,505.40	0.08	1,104.00	PROCTER AND GAMBLE CO	127,214.09	0.25
365.00	MASIMO	71,322.98	0.14	779.00	PROGRESSIVE CORP	63,371.22	0.13
127.00	MASTERCARD INC -A-	38,473.88	0.08	901.00	PROLOGIS	81,260.95	0.16
258.00	MATCH GROUP INC	30,157.44	0.06	407.00	PRUDENTIAL FINANCIAL INC	31,547.43	0.06
1,698.00	MAXIM INTEGRATED PRODUCTS INC	132,005.67	0.26	1,342.00	PUBLIC SERVICE ENTERPRISE GROUP INC	68,749.95	0.14
661.00	MCCORMICK & CO INC NON VOTING	50,144.44	0.10	804.00	PUBLIC STORAGE INC	168,803.74	0.33
683.00	MCKESSON CORP	113,343.25	0.22	848.00	QORVO INC	131,821.32	0.26
2,301.00	MERCK & CO INC	150,926.65	0.30	1,635.00	QUALCOMM INC	184,450.48	0.36
565.00	METLIFE INC	29,223.47	0.06	212.00	QUEST DIAGNOSTICS	23,149.90	0.05
128.00	METTLER TOLEDO INTERNATIONAL	125,864.31	0.25	139.00	QUINTILES IMS HOLDING INC	22,842.22	0.05
1,721.00	MGM RESORTS INTL	55,629.02	0.11	1,297.00	RAYMOND JAMES FINANCIAL INC	135,250.85	0.27
442.00	MICRON TECHNOLOGY INC	33,173.50	0.07	1.00	RAYTHEON TECHNOLOGIES CORPORATION	65.74	0.00
465.00	MICROSOFT CORP	93,280.91	0.18	1,258.00	REALTY INCOME CORP	67,968.18	0.13
681.00	MID-AMER APARTMENT COMMUNITIES INC	83,646.01	0.17	1,115.00	REGENCY CENTERS	53,876.33	0.11
408.00	MOLINA HEALTHCARE	81,148.71	0.16	295.00	REGENERON PHARMACEUTICALS INC	118,758.02	0.23
1,367.00	MOLSON COORS - REGISTERED SHS -B-	59,492.94	0.12	4,364.00	REGIONS FINANCIAL CORP	76,712.53	0.15
2,239.00	MONDELEZ INTERNATIONAL INC	111,502.31	0.22	372.00	REPUBLIC SERVICES -A-	31,445.76	0.06
916.00	MONSTER BEVERAGE CORP	70,993.31	0.14	410.00	RESMED	67,683.31	0.13
1,236.00	MORGAN STANLEY	81,670.86	0.16	201.00	RINGCENTRAL INC	50,943.49	0.10
400.00	MOTOROLA SOLUTIONS INC	64,000.68	0.13	252.00	ROCKWELL AUTOMATION	56,913.88	0.11
254.00	MSCI INC -A-	90,612.71	0.18	458.00	ROKU	126,948.58	0.25
824.00	M&T BANK CORPORATION	106,293.41	0.21	254.00	SALESFORCE.COM INC	45,788.29	0.09
591.00	NASDAQ INC	74,150.31	0.15	134.00	SBA COMMUNICATIONS -A	31,644.43	0.06
1,316.00	NETAPP	81,369.62	0.16	878.00	SEAGEN INC	103,734.43	0.20
116.00	NETFLIX INC	51,486.91	0.10	708.00	SEMPRA ENERGY	79,866.11	0.16
774.00	NEUROCRINE BIOSCIENCES	64,044.50	0.13	206.00	SERVICENOW INC	87,656.48	0.17
2,937.00	NEWMONT CORPORATION	150,610.90	0.30	133.00	SHERWIN WILLIAMS CO	83,515.13	0.16
2,797.00	NEXTERA ENERGY	179,938.03	0.36	3,575.00	SIRIUS XM HOLDINGS	18,524.42	0.04
824.00	NIKE INC	93,168.86	0.18	750.00	SKYWORKS SOLUTIONS INC	117,085.00	0.23
3,687.00	NISOURCE	75,634.79	0.15	3,616.00	SNAP INC-A-	160,878.62	0.32
500.00	NORFOLK SOUTHERN	114,234.66	0.23	379.00	SNAP ON INC	74,406.92	0.15
938.00	NORTHERN TRUST CORP	83,887.67	0.17	4,264.00	SOUTHERN CO	225,517.09	0.45

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV			
	EUR			EUR				
255.00	S&P GLOBAL INC	76,560.75	0.15	2,507.00	XCEL ENERGY INC	141,870.65	0.28	
415.00	SPLUNK INC	47,838.17	0.09	1,473.00	XILINX INC	155,283.50	0.31	
152.00	SQUARE INC -A-	29,364.08	0.06	951.00	XYLEM INC	85,106.93	0.17	
1,523.00	STATE STREET CORP	108,863.46	0.21	473.00	YUM BRANDS INC	43,537.09	0.09	
429.00	STRYKER CORP	88,909.91	0.18	265.00	ZEBRA TECHNOLOGIES -A-	109,395.64	0.22	
1,010.00	SUN COMMUNITIES	128,937.63	0.25	182.00	ZIMMER BIOMET HLDGS SHS	24,789.04	0.05	
133.00	SVB FINANCIAL GROUP	55,863.85	0.11	587.00	ZOETIS INC -A-	78,652.91	0.16	
1,572.00	SYNCHRONY FINANCIAL	54,384.00	0.11	105.00	ZOOM VIDEO COMMUNICATIONS INC	28,703.69	0.06	
546.00	SYNOPSIS	115,109.23	0.23	618.00	3M CO	101,315.61	0.20	
551.00	SYSCO CORP	36,914.61	0.07					
1,167.00	T MOBILE USA INC	124,405.20	0.25		Other transferable securities	4.44	0.00	
624.00	T ROWE PRICE GROUP INC	91,107.29	0.18		Shares	0.31	0.00	
1,129.00	TAKE TWO INTERACTIVE SOFTWARE INC	169,739.05	0.34		Bermuda	0.31	0.00	
1,335.00	TARGET CORP	224,983.79	0.44		28,000.00	CN COM RICH RNW - REGISTERED SHS	0.31	0.00
181.00	TELEDYNE TECHNOLOGIES	63,703.44	0.13		Warrants, Rights	4.13	0.00	
43.00	TELEFLEX INC	15,200.19	0.03		Italy	4.13	0.00	
789.00	TERADYNE INC	81,685.97	0.16	4,711.00	SNAM	07.04.21 RIGHT	4.13	0.00
457.00	TEXAS INSTRUMENTS INC	73,486.28	0.15		United Kingdom	0.00	0.00	
1,874.00	THE HARTFORD FINANCIAL SERVICES GROUP	106,495.75	0.21	418.00	ROYAL DUTCH SHELL	XX.XX.21 RIGHT	0.00	0.00
3,193.00	THE KRAFT HEINZ	108,670.13	0.21		Shares/Units of UCITS/UCIS	14,248.42	0.03	
51.00	THE TRADE DESK -A-	28,277.60	0.06		Shares/Units in investment funds	14,248.42	0.03	
1,678.00	THE WESTERN UNION COMPANY	35,207.59	0.07		Canada	14,248.42	0.03	
225.00	THERMO FISHER SCIEN SHS	87,369.61	0.17	1,476.00	H&R REAL ESTATE	14,248.42	0.03	
1,011.00	TRACTOR SUPPLY CO	152,325.26	0.30		Total securities portfolio	50,242,411.00	99.21	
798.00	TRAVELERS COS INC/THE	102,117.93	0.20					
1,031.00	TWITTER INC	55,817.69	0.11					
178.00	TYLER TECHNOLOGIES INC	64,295.36	0.13					
685.00	TYSON FOODS INC -A-	43,304.26	0.09					
141.00	ULTA BEAUTY RG REGISTERED	37,090.93	0.07					
239.00	UNION PACIFIC CORP	44,820.89	0.09					
133.00	UNITEDHEALTH GROUP INC	42,104.41	0.08					
340.00	UNIVERSAL HEALTH SERVICES INC	38,588.11	0.08					
4,739.00	US BANCORP	223,018.88	0.44					
376.00	VALERO ENERGY CORP	22,906.15	0.05					
705.00	VARIAN MEDICAL SYSTEMS	105,890.96	0.21					
1,751.00	VENTAS INC	79,467.66	0.16					
179.00	VERISIGN INC	30,271.45	0.06					
265.00	VERISK ANALYTICS	39,839.06	0.08					
4,176.00	VERIZON COMMUNICATIONS INC	206,614.82	0.41					
1,282.00	VF REGISTERED	87,175.56	0.17					
5,450.00	VIATRIS INC - REGISTERED SHS	64,780.48	0.13					
208.00	VISA INC -A-	37,471.15	0.07					
274.00	VMWARE INC -A-	35,074.71	0.07					
847.00	VORNADO REALTY TRUST SHS OF BENEF.INT	32,711.08	0.06					
3,120.00	WALGREENS BOOTS	145,739.81	0.29					
3,755.00	WALMART INC	433,967.20	0.85					
288.00	WATERS	69,634.10	0.14					
2,210.00	WEC ENERGY GR	175,983.92	0.35					
3,386.00	WELLS FARGO AND CO	112,559.36	0.22					
461.00	WEST PHARMACEUTICAL SERVICES INC	110,525.47	0.22					
1,034.00	WESTERN DIGITAL CORP	58,725.01	0.12					
1,895.00	WESTROCK	83,923.04	0.17					
1,373.00	WEYERHAEUSER CO	41,588.36	0.08					
405.00	WHIRLPOOL CORP	75,931.04	0.15					
1,164.00	WILLIAMS COS INC	23,462.23	0.05					
205.00	WW GRAINGER INC	69,931.63	0.14					
184.00	WYNN RESORTS LTD	19,627.40	0.04					

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	876,041,840.17	98.82			
Shares	874,356,393.92	98.63			
Australia	30,629,949.68	3.46			
304,350.00 BUNNINGS WAREHOUSE UNITS	779,069.73	0.09			
317,898.00 CHARTER HALL LONG WALE REIT	972,379.34	0.11			
324,028.00 CHARTER HALL RETAIL REIT	806,342.76	0.09			
907,022.00 CROMWELL PROP STAPLED SECURITY	484,928.50	0.05			
684,639.00 DEXUS - STAPLED SECURITY	4,325,857.20	0.49			
1,218,136.00 GPT GROUP STAPLED SECURITY	3,631,278.34	0.41			
2,465,509.00 MIRVAC GROUP STAPLED SECURITIES	3,994,408.98	0.45			
632,210.00 NATIONAL STORAGE - STAPLED SECURITY	819,402.50	0.09			
3,267,593.00 SCENTRE GRP - STAPLED SECURITY	5,971,493.91	0.68			
711,016.00 SHOPPING CENTER - STAPLED SECURITY	1,156,535.65	0.13			
1,506,799.00 STOCKLAND	4,296,491.22	0.48			
2,362,074.00 VICINITY CENTRES	2,533,363.02	0.29			
527,727.00 VIVA ENERGY REIT	858,398.53	0.10			
Austria	1,574,321.00	0.18			
43,610.00 CA-IMMOBILIEN-ANLAGEN AG	1,574,321.00	0.18			
Belgium	9,320,551.06	1.05			
20,375.00 AEDIFICA SA	1,992,675.00	0.22			
3,988.00 ASCENCIO ACT	188,831.80	0.02			
13,308.00 BEFIMMO SCA	462,453.00	0.05			
17,121.00 COFINIMMO SA	2,126,428.20	0.24			
14,032.00 INTERVEST OFFICES	296,776.80	0.03			
1,494.00 LEASINVEST REAL ESTATE SICAFI	111,751.20	0.01			
8,638.00 MONTEA	768,782.00	0.09			
6,033.00 RETAIL ESTATES	352,327.20	0.04			
85,777.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,417,195.86	0.28			
13,260.00 XIOR STUDENT HOUSING N V	603,330.00	0.07			
Bermuda	3,065,552.00	0.35			
733,797.00 HONG KONG LAND HOLDINGS LTD	3,065,552.00	0.35			
Canada	22,991,783.17	2.59			
73,523.00 ALLIED PROPERTIES REAL ESTATE	2,022,728.62	0.23			
85,119.00 ARTIS REIT	624,620.88	0.07			
27,053.00 BOARDWALK REAL ESTATE INV TRUST UNIT	664,970.51	0.08			
106,323.00 CANADIAN APARTMENT PROPERTIES REIT	3,876,629.29	0.43			
130,303.00 CHART RET RES - TRUST UNITS	1,032,932.66	0.12			
162,736.00 CHOICE PROPERTIES REAL ESTATE INVESTMENT	1,493,839.81	0.17			
104,106.00 COMINAR REAL ESTATE INVESTMENT TRUST	657,533.83	0.07			
54,502.00 CROMBIE REIT TRUST UNITS	583,686.46	0.07			
90,654.00 DREAM IND REIT - TRUST UNITS	823,569.37	0.09			
31,281.00 DREAM OFF REIT - TRUATS UNITS -A-	448,081.48	0.05			
131,552.00 FIRST CAPITAL REAL ESTATE INV TRUST	1,468,516.44	0.17			
35,822.00 GR RL EST INV - UNITS CONS 1SH+1TU REIT	1,853,179.83	0.21			
66,080.00 INTERRENT REIT --- TRUST UNITS	661,605.20	0.07			
65,264.00 KILLAM APARTMENT REAL ESTATE INVESTMENT	817,788.14	0.09			
89,455.00 NORTHWEST HEALTHCARE PREIT	783,003.76	0.09			
192,735.00 RIOCAN REIT (UNITS)	2,539,008.33	0.28			
82,729.00 SMART REIT TRUST UNITS VARIABLE VOTING	1,503,705.42	0.17			
75,534.00 SUMMIT INDUSTRIAL INCOME REIT	729,159.79	0.08			
31,696.00 WPT IND REIT --- TRUST UNITS	407,223.35	0.05			
			Cayman Islands	12,710,987.54	1.43
			1,502,559.00 CK ASSET HOLDINGS LTD	7,761,678.48	0.87
			1,038,423.00 WHARF REIC - REGISTERED	4,949,309.06	0.56
			Finland	2,404,040.86	0.27
			49,250.00 CITYCON - REGISTERED SHS	348,197.50	0.04
			123,252.00 KOJAMO RG	2,055,843.36	0.23
			France	15,868,657.95	1.79
			24,476.00 CARMILA	315,740.40	0.04
			31,041.00 COVIVIO SA	2,265,993.00	0.26
			32,502.00 GECINA	3,815,734.80	0.43
			18,849.00 ICADE SA	1,175,235.15	0.13
			116,162.00 KLEPIERRE SA	2,309,881.37	0.26
			30,715.00 MERCIALYS SA	288,567.43	0.03
			83,370.00 UNIBAIL RODAMCO	5,697,505.80	0.64
			Germany	38,330,660.60	4.32
			117,429.00 ALSTRIA OFFICE REIT	1,618,171.62	0.18
			32,165.00 DEUTSCHE EUROSHOP AG REG SHS	571,250.40	0.06
			219,501.00 DEUTSCHE WOHNEN SE	8,731,749.78	0.98
			46,156.00 HAMBORNER REIT AG	416,096.34	0.05
			45,479.00 LEG IMMOBILIEN - NAMEN AKT	5,100,924.64	0.58
			79,939.00 TAG IMMOBILIEN AG	1,945,715.26	0.22
			9,064.00 TLG IMMOB 144A/REGS	226,056.16	0.03
			354,052.00 VONOVIA SE	19,720,696.40	2.22
			Guernsey	925,357.06	0.10
			246,126.00 REGIONAL REIT LIMITED	227,966.67	0.03
			669,000.00 SIRIUS REAL ESTATE LIMITED	697,390.39	0.07
			Hong Kong	34,666,541.87	3.91
			1,236,012.00 CHAMPION REAL ESTATE INVEST.TRUST(UNITS)	616,835.91	0.07
			1,257,713.00 HANG LUNG PROPERTIES LTD	2,780,449.65	0.31
			372,551.00 HYSAN DEVELOPMENT	1,239,485.45	0.14
			902,841.00 NEW WORLD DEVELOPMENT CO LTD	3,972,093.31	0.45
			2,173,000.00 SINO LAND	2,573,173.69	0.29
			899,763.00 SUN HUNG KAI PROPERTIES LTD	11,599,934.48	1.31
			641,450.00 SWIRE PROPERTIES LTD	1,688,340.38	0.19
			1,315,904.00 THE LINK REIT UNITS	10,196,229.00	1.15
			Ireland	780,680.40	0.09
			375,675.00 HIBERNIA REIT REGS 144A	414,745.20	0.05
			224,225.00 IRISH RESIDENTIAL PROPERTIES REIT PLC	365,935.20	0.04
			Isle of Man	321,054.83	0.04
			224,910.00 RDI REIT - REGISTERED SHS	321,054.83	0.04
			Israel	1,497,308.44	0.17
			77,519.00 AMOT INVESTMENTS - REGISTERED SHS	353,249.14	0.04
			21,756.00 AZRIELI GROUP	1,144,059.30	0.13
			Italy	80,262.35	0.01
			22,641.00 IGD SIQ -REGISTERED SHS	80,262.35	0.01
			Japan	99,871,234.58	11.27
			776.00 ADVANCE RESIDEN INVESTMENT CORP	2,073,386.10	0.23
			76,783.00 AEON MALL CO LTD	1,138,111.46	0.13
			928.00 AEON REIT INVESTMENT CORP	1,064,690.14	0.12
			412.00 COMFORIA RESIDENTIAL REIT	1,070,680.71	0.12

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,284.00	DAIWA HOUSE REIT INV SHS	2,937,356.52	0.33	New Zealand	2,385,049.12	0.27	
169.00	DAIWA OFFICE INVESTMENT SHS	1,013,708.64	0.11	640,101.00	AMP NZ OFFICE TRUST	621,735.02	0.07
1,336.00	DAIWA SECURITIES LIVING INVESTMENT CORP	1,117,185.45	0.13	734,658.00	GOODMAN PROPERTY TRUST	989,379.42	0.11
303.00	FRONTIER REAL ESTATE INVESTMENT CORP	1,100,052.24	0.12	1,047,402.00	KIWI PROPERTY GROUP LTD	773,934.68	0.09
459.00	FUKUOKA REIT CORP	614,258.88	0.07	Norway	1,999,100.78	0.23	
597.00	GLOBAL ONE REAL ESTATE INVESTMENT CORP	554,383.92	0.06	105,616.00	ENTRA (UNITARY 144A REGS)	1,999,100.78	0.23
2,587.00	GLP J-REIT	3,621,423.32	0.41	Singapore	29,488,505.22	3.33	
140.00	HOSHINO RESORTS REIT INC	687,761.25	0.08	2,065,799.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	3,990,049.36	0.45
230,351.00	HULIC CO LTD	2,314,672.75	0.26	1,054,200.00	ASCOTT RES BT - STAPLED SECS CONS OF 1	714,327.15	0.08
779.00	HULIC REIT	1,039,501.23	0.12	2,736,497.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	3,760,495.53	0.42
858.00	ICHIGO REIT - REGISTERED SHS	626,303.17	0.07	1,628,725.00	CAPITALAND LTD	3,878,162.24	0.44
1,201.00	INDUSTRIAL AND INFRASTRUCTURE FD	1,756,131.20	0.20	464,780.00	CDL HOSPITALITY TRUST STAPLED ECURITY	364,971.95	0.04
5,695.00	INVESCO OFFICE J-REIT	764,328.58	0.09	287,243.00	CITY DEVELOPMENT	1,451,585.80	0.16
3,108.00	INVICIBLE INVESTMENT CORP	999,140.30	0.11	835,830.00	FORTUNE REIT	681,485.07	0.08
846.00	JAPAN EXCELLENT INC	934,132.54	0.11	669,967.00	FRASERS CENTER.TR.UNITS REAL ESTATE INVE	1,043,707.69	0.12
511.00	JAPAN LOGISTICS FD	1,227,621.48	0.14	1,707,900.00	FRASERS LOGISTICS AND COMMERCIAL TRUST	1,568,269.90	0.18
4,387.00	JAPAN METRO FUND INVESTMENT CORP	3,820,491.39	0.43	720,700.00	KEPPEL DC REIT REGS	1,232,277.88	0.14
2,932.00	JP HOTEL REIT INVESTMENT CORP	1,406,504.09	0.16	1,308,460.00	K-REIT ASIA UNITS REAL ESTATE INV.TRUST	1,010,905.71	0.11
822.00	JP REAL ESTATE INVESTMENT	4,133,081.65	0.47	861,600.00	MANULIFE US REIT	535,155.28	0.06
223.00	KENEDIX OFFICE INVESTMENT CORP	1,351,352.29	0.15	1,439,957.00	MAPLETREE COMMERCIAL TRUST	1,933,195.39	0.22
331.00	KENEDIX RETAIL REIT CORP	684,832.95	0.08	988,967.00	MAPLETREE INDUSTRIAL	1,716,021.52	0.19
966.00	LASALLE LOGIPOINT REIT	1,248,124.96	0.14	1,745,958.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	2,133,936.38	0.24
719,575.00	MITSUBISHI ESTATE	10,707,413.01	1.21	230,400.00	PARKWAY LIFE UNITS	595,296.05	0.07
196.00	MITSUBISHI ESTATE LOGISTICS REIT	656,499.37	0.07	1,335,766.00	SUNTEC REAL ESTATE INVESTMENT TRUST	1,319,609.25	0.15
584,335.00	MITSUI FUDOSAN CO LTD	11,309,145.08	1.27	311,633.00	UOL GROUP LTD	1,559,053.07	0.18
324.00	MITUI LOGI REIT	1,364,650.13	0.15	Spain	3,759,946.01	0.42	
1,030.00	MORI HILLS REIT INVESTMENT CORP	1,215,817.43	0.14	202,318.00	INMOBILIARIA COLONIAL SA	1,670,135.09	0.19
585.00	MORI TRUST SOGO REIT INC	699,546.05	0.08	50,826.00	LAR ESPANA	259,212.60	0.03
292.00	NIP ACCOMMODATIONS	1,459,205.76	0.16	209,931.00	MERLIN PROPERTIES SOCIMI S.A.	1,830,598.32	0.20
932.00	NIPPON BUILDING FD	4,671,817.69	0.53	Sweden	18,476,549.93	2.08	
277.00	NIPPON REIT INV	901,146.64	0.10	172,853.00	CASTELLUM AB	3,249,773.07	0.36
72,162.00	NOMURA REAL ESTATE HOLDINGS INC	1,480,794.38	0.17	16,049.00	CATENA	603,154.45	0.07
2,810.00	NOMURA REAL ESTATE MASTER FUND	3,600,382.38	0.41	55,179.00	DIOS FASTIGHETER	386,739.12	0.04
813.00	NTT UD REIT INVESTMENT CORPORATION	989,717.85	0.11	168,268.00	FABEGE --REGISTERED SHS	1,934,114.94	0.22
1,659.00	ORIX JREIT INC	2,457,765.48	0.28	63,660.00	FASTIGHETS AB BALDER -B-	2,688,270.60	0.30
1,410.00	PROLOGIS REIT	3,859,648.04	0.44	71,615.00	HUFVUDSTADEN AB -A-	887,825.37	0.10
437.00	R-API	1,633,652.41	0.18	408,961.00	KLOVERN AB -B-	607,997.27	0.07
2,512.00	SEKISUI HOUSE REIT	1,779,493.67	0.20	129,044.00	KUNGSLEDEN	1,149,451.16	0.13
245,073.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	7,370,835.04	0.83	31,681.00	LJUNGBERGGRUPPEN -B-	483,677.03	0.05
127,232.00	TOKYO TATEMONO CO	1,646,846.24	0.19	111,053.00	NYFOSA --- REGISTERED SHS	973,478.73	0.11
519.00	TOKYU REIT INC	722,927.77	0.08	61,527.00	PANDOX -B-	888,888.50	0.10
1,787.00	UNITED URBAN INVESTMENT CORP	2,044,712.95	0.23	108,562.00	SAGAX -B-	2,000,781.47	0.23
Jersey Island	199,931.87	0.02	106,186.00	WALLENSTAM -B-	1,236,595.14	0.14	
51,688.00	PHOENIX SPREE - REGISTERED SHS	199,931.87	0.02	85,676.00	WIHLBORGS FAST --- REGISTERED SHS	1,385,803.08	0.16
Luxembourg	7,901,282.64	0.89	Switzerland	10,120,760.07	1.14		
51,385.00	ADLER GROUP SA	1,200,353.60	0.14	8,845.00	ALLREAL HOLDING LTD REG.SHS	1,522,477.06	0.17
739,525.00	AROUNDTOWN SA	4,488,916.75	0.50	2,154.00	HIAG IMMOBILIEN HOLDING AG NAM.AKT	212,255.12	0.02
70,949.00	GRAND CITY PROPERTIES	1,515,470.64	0.17	804.00	INTERSHOP HOLDINGS NAM.AKT	453,551.51	0.05
17,929.00	SHURGARD SELF STORAGE SA_ORDSHR	696,541.65	0.08	4,168.00	MOBIMO HOLDING NAMEN AKT	1,087,074.99	0.12
Netherlands	1,709,118.00	0.19	5,606.00	PEACH PROPERTY GROUP SA ACT NOM	251,881.03	0.03	
29,910.00	EUROCOMMERCIAL	562,308.00	0.05	26,916.00	PSP SWISS PROPERTY AG	2,803,167.03	0.32
12,269.00	NSI NV	414,692.20	0.05	48,109.00	SWISS PRIME SITE AG-NAMEN AKT	3,790,353.33	0.43
12,898.00	VASTNED	320,515.30	0.04				
28,250.00	WERELDHAVE NV	411,602.50	0.05				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
United Kingdom	40,747,939.37	4.60			
196,289.00 ABERDEEN STANDARD EUROPEAN	250,013.00	0.03	123,487.00 CUBESMART	3,974,741.10	0.45
1,601,786.00 ASSURA PLC	1,355,740.69	0.15	74,417.00 CYRUSONE INC	4,287,857.77	0.48
101,404.00 BIG YELLOW GROUP PLC	1,327,293.07	0.15	134,523.00 DIAMONDROCK HOSPITALITY	1,178,921.89	0.13
585,453.00 BRITISH LAND CO PLC REIT	3,469,351.12	0.39	174,295.00 DIGITAL REALTY TRUST INC	20,886,333.53	2.37
455,960.00 CAPITAL COUNTIES PROPERTIES PLC	913,686.35	0.10	147,553.00 DIVERSIFIED HEALTHCARE - REG SBI	600,104.94	0.07
386,757.00 CIVITAS SOCIAL REG	489,433.64	0.06	102,910.00 DOUGLAS EMMETT	2,749,403.56	0.31
124,812.00 CLS HOLDINGS PLC	335,527.95	0.04	232,703.00 DUKE REALTY	8,301,911.67	0.94
271,596.00 CUSTODIAN REIT	292,686.66	0.03	48,019.00 EASTERLY GOVERNMENT PROPERTIES INC	846,961.52	0.10
65,232.00 DERWENT LONDON PLC	2,471,901.11	0.28	24,442.00 EASTGROUP PROPERTIES INC	2,979,707.10	0.34
379,055.00 EMPIRIC STUDENT	352,868.02	0.04	91,796.00 EMPIRE STATE REALTY TRUST INC	869,301.01	0.10
289,926.00 GCP STUDENT - REGISTERED	527,540.41	0.06	44,672.00 EPR PROPERTIES SHS OF BENEFIT INTREST	1,770,840.19	0.20
406,407.00 GRAINGER PLC	1,272,869.49	0.14	228,969.00 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	13,954,777.05	1.57
165,116.00 GREAT PORT EST REIT -REGISTERED SHS	1,317,671.62	0.15	70,894.00 EQUITY COMMON SHS OF BENEF INT	1,676,893.73	0.19
2,648,760.00 HAMMERSON REIT - REGISTERED SHS	1,087,986.28	0.12	109,809.00 EQUITY LIFESTYLE	5,945,924.24	0.67
64,174.00 HELICAL BAR PLC	311,509.64	0.04	64,635.00 ESSENTIAL PROPERTIES REALTY TRUST INC	1,255,523.74	0.14
183,258.00 IMPACT HEALTHCARE REIT PLC	244,171.90	0.03	41,163.00 ESSEX PROPERTY TRUST	9,520,760.59	1.07
461,720.00 LAND SEC R.E.I.T	3,740,482.15	0.42	79,629.00 EXTRA SPACE STORAGE INC	8,980,535.99	1.01
532,385.00 LONDONMETRIC PROPERTY PLC	1,334,946.72	0.15	47,516.00 FED RLTY INV TR / SHS.OF BENEF.INTEREST	4,101,504.47	0.46
368,689.00 LXI REIT PLC	545,340.31	0.06	80,748.00 FIRST INDUSTRIAL REALTY TRUST INC	3,145,963.52	0.35
233,204.00 NEWRIVER REIT PLC	256,788.58	0.03	44,029.00 FOUR CORNERS PROPERTY WI	1,026,456.73	0.12
797,114.00 PRIMARY HEALTH PROPERTIES PLC REIT	1,386,773.43	0.16	81,993.00 FRANKLIN STREET PROPERTIES	380,210.88	0.04
133,051.00 SAFESTORE HOLDINGS PLC	1,242,496.58	0.14	135,378.00 GAMING AND LEISURE PROPERTIES	4,887,338.17	0.55
745,711.00 SEGRO (REIT)	8,207,767.02	0.94	21,582.00 GETTY REALTY CORP (HOLDING COMPANY)	520,039.34	0.06
164,762.00 SHAFTESBURY	1,240,768.03	0.14	23,278.00 GGP INC	355,517.83	0.04
299,224.00 TARGET HEALTHCARE REIT - REG SHS	398,333.06	0.04	59,998.00 GLOBAL NET LEASE INC	921,946.63	0.10
254,636.00 TRIPLE POINT SH - REGISTERED SHS	301,910.39	0.03	337,233.00 HCP - REGISTERED SHS	9,107,270.84	1.03
1,064,377.00 TRITAX BIG BOX REIT PLC	2,242,832.33	0.25	87,468.00 HEALTHCARE REALTY TRUST	2,256,470.48	0.25
391,808.00 TRITAX EUROBOX PLC	462,249.27	0.05	136,466.00 HEALTHCARE TRUST	3,202,358.78	0.36
206,626.00 UNITE GROUP PLC	2,588,131.03	0.29	63,322.00 HIGHWOOD PROPERTIES INC	2,313,491.60	0.26
82,935.00 WORKSPACE GROUP PLC R.E.I.T.	778,869.52	0.09	404,874.00 HOST HOTELS & RESORTS - SHS	5,801,138.57	0.65
			36,744.00 HOST HOTELS & RESORTS - SHS	526,790.10	0.06
United States of America	482,529,267.52	54.43	95,029.00 HUDSON PACIFIC PROPERTIES INC	2,193,598.89	0.25
50,439.00 ACADIA REALTY TRUST SHS.BENEF.INTEREST	814,113.70	0.09	57,148.00 INDEPENDENCE REALTY TRUST INC	739,087.55	0.08
38,927.00 AGREE REALTY CORP	2,229,368.14	0.25	38,190.00 INDUSTRIAL LOGISTICS PROPERTIES TRUST	751,582.32	0.08
1,266.00 ALEXANDER'S INC.	298,699.74	0.03	14,651.00 INNOVATIVE INDUSTRIAL PROPERTIES INC	2,245,830.14	0.25
84,406.00 ALEXANDRIA REAL ESTATE	11,799,460.40	1.33	7,497.00 INVESTORS RL ESTATE - REGISTERED SHS	433,758.19	0.05
34,585.00 AMERICAN ASSETS TRUST INC	954,596.61	0.11	354,381.00 INVITATION HOMES REGISTERED	9,645,748.48	1.09
87,047.00 AMERICAN CAMPUS COMMUNITIES INC	3,197,327.48	0.36	75,908.00 JBG SMITH PROPERTIES WHEN ISSUED	2,053,190.95	0.23
68,955.00 AMERICAN FINANCE TRUST INC	576,140.64	0.06	72,250.00 KENNEDY-WILSON HOLDINGS INC	1,242,382.80	0.14
170,216.00 AMERICAN HOMES 4 RENT	4,828,555.64	0.54	72,543.00 KILROY REALTY CORP	4,050,878.15	0.46
146,219.00 AMRICLD RLTYTST -SHS OF BENEF INTEREST	4,786,050.31	0.54	260,812.00 KIMCO REALTY	4,160,831.28	0.47
92,260.00 APARTMENT INCOME REIT CORP	3,356,621.80	0.38	49,658.00 KITE REALTY GRP	815,028.35	0.09
86,693.00 APARTMENT INVESTMENT & MANAGEMENT CO	452,901.40	0.05	165,757.00 LEXINGTON REALTY	1,566,885.28	0.18
135,943.00 APPLE HOSP REIT	1,685,262.92	0.19	46,030.00 LIFE STORAGE INC	3,366,186.08	0.38
29,697.00 ARMADA HOFFLER PROPERTIES INC	316,855.59	0.04	22,682.00 LTC PROPERTIES INC	805,150.21	0.09
88,589.00 AVALONBAY COMMUN	13,907,560.95	1.57	96,131.00 MACERICH CO	956,974.99	0.11
98,252.00 BOSTON PROPERTIES INC	8,465,070.64	0.95	51,038.00 MACK CALI REALTY	672,226.87	0.08
113,981.00 BRANDYWINE REALTY TRUST SHS OF BENEF.INT	1,252,016.26	0.14	354,731.00 MEDICAL PROPERTIES	6,422,764.98	0.72
188,920.00 BRIXMOR PROPERTY GROUP INC	3,251,809.41	0.37	71,944.00 MID-AMER APARTMENT COMMUNITIES INC	8,836,753.04	1.00
59,566.00 CAMDEN PROPERTY SBI	5,570,406.76	0.63	55,828.00 MONMOUTH REAL ESTATE INV -A-	840,293.81	0.09
56,836.00 CARETRUST REIT	1,126,032.72	0.13	27,009.00 NATIONAL HEALTH INVESTORS INC	1,661,031.67	0.19
305,162.00 COLONY CAP -REGISTERED SHS	1,682,506.39	0.19	110,426.00 NATIONAL RETAIL PROPERTIES INC	4,140,622.67	0.47
71,903.00 COLUMBIAN PROPERTY	1,046,151.03	0.12	36,940.00 NATIONAL STORAGE SHS OF BENEFIT INTEREST	1,255,010.81	0.14
12,929.00 COMM HEALTH TR --- REGISTERED SHS	507,347.47	0.06	12,818.00 NEXPOINT RESIDENTIAL TRUST INC	502,664.53	0.06
73,120.00 CORPORATE OFFICE PROP.T.SHS OF BENEF.INT	1,638,092.06	0.18	31,383.00 OFFICE PROP INM - REGISTERED SHS OF BI	734,842.30	0.08
92,672.00 COUSINS PROP - REGISTERED SHS	2,787,335.32	0.31	142,068.00 OMEGA HEALTHCARE INVESTORS INC	4,427,763.84	0.50
			125,278.00 PARAMOUNT GROUP INC	1,079,780.60	0.12

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
147,917.00	PARK HOTELS AND RESORTS INC	2,715,943.90	0.31		
82,033.00	PEBBLEBROOK - SHS OF BENEFIT INTEREST	1,695,381.24	0.19	Shares/Units of UCITS/UCIS	3,937,494.88
132,451.00	PHYSICIANS REALTY TRUST	1,991,329.17	0.22	Shares/Units in investment funds	3,937,494.88
73,792.00	PIEDMONT OFFICE REALTY TRUST INC	1,090,587.12	0.12		
461,853.00	PROLOGIS	41,654,401.43	4.71	Canada	1,722,639.28
12,656.00	PS BUSINESS PARKS	1,664,566.05	0.19	178,449.00	H&R REAL ESTATE
94,085.00	PUBLIC STORAGE INC	19,753,607.25	2.23		1,722,639.28
40,150.00	QTS REALTY -A-	2,119,378.88	0.24	France	608,899.30
46,827.00	RAMCO-GERSHENSON PROPERTIES	454,603.99	0.05	32.88	AMUNDI TRESO COURT TERME C 3D -C- CAP 3 DEC
232,766.00	REALTY INCOME CORP	12,576,058.03	1.42		608,899.30
106,401.00	REGENCY CENTERS	5,141,251.41	0.58	Japan	997,916.00
78,220.00	RETAIL OPPORTUNITY INVESTMENT CORP	1,056,199.61	0.12	600.00	KENEDIX RESIDENTIAL INV
130,411.00	RETAIL PROPERTIES OF AMERICA INC -A-	1,162,858.23	0.13		997,916.00
82,313.00	REXFORD INDUSTRIAL REALTY TRUST UNITS	3,529,801.07	0.40	United Kingdom	139,526.12
104,199.00	RLJ LODGING TRUST (BENEF INTEREST)	1,372,416.00	0.15	297,883.00	SCHRODER REAL ESTATE
32,642.00	RYMAN HOSPITALITY PROPERTIES INC	2,152,711.15	0.24		139,526.12
131,944.00	SABRA HEALTH CARE REIT	1,948,904.82	0.22	United States of America	468,514.18
10,218.00	SAFEHOLD INC	609,445.93	0.07	8,124.00	UNIVERSAL HEALTH REALTY INCOME TRUST
101,888.00	SERVICE PROPERTIES TRUST	1,028,155.94	0.12		468,514.18
204,100.00	SIMON PROPERTY GROUP - REGISTERED	19,757,046.71	2.24	Total securities portfolio	881,627,189.79
97,084.00	SITE CENTERS - REGISTERED SHS	1,120,104.69	0.13		99.45
44,456.00	SL GREEN REALTY - REGISTERED SHS	2,647,388.27	0.30		
70,972.00	SPIRIT RLTY CAP-REGISTERED SHS	2,566,417.08	0.29		
99,700.00	STAG INDUSTRIAL INC	2,851,116.31	0.32		
150,886.00	STORE CAPITAL CORP	4,300,758.10	0.49		
60,008.00	SUMMIT HOTEL	518,745.24	0.06		
66,817.00	SUN COMMUNITIES	8,529,926.56	0.96		
142,592.00	SUNSTONE HOTEL INVESTORS INC	1,511,696.01	0.17		
53,396.00	TANGER FACTORY OUTLET CENTERS INC	687,383.20	0.08		
42,274.00	TERRENO REALTY	2,077,911.15	0.23		
185,508.00	UDR	6,922,811.95	0.78		
78,163.00	URBAN EDGE PROP WI	1,098,658.01	0.12		
232,100.00	VENTAS INC	10,533,662.89	1.19		
138,134.00	VEREIT INC	4,539,041.16	0.51		
334,732.00	VICI PROPERTIES	8,042,909.62	0.91		
110,794.00	VORNADO REALTY TRUST SHS OF BENEF.INT	4,278,856.17	0.48		
48,759.00	WASHINGTON REAL ESTATE INVESTMENT TRUST	916,850.08	0.10		
79,697.00	WEINGARTEN REALTY INVESTOR SHS BENEF.INT	1,824,764.97	0.21		
260,661.00	WELLTOWER INC	15,886,282.17	1.79		
110,293.00	W.P. CAREY	6,640,289.87	0.75		
66,353.00	XENIA HOTELS	1,100,896.37	0.12		
	Shares/Units in investment funds	1,685,446.25	0.19		
	Japan	1,685,446.25	0.19		
530.00	JAPAN PRIME REALTY INVESTMENT CORP	1,685,446.25	0.19		
	Other transferable securities	1,647,854.74	0.19		
	Shares	1,647,854.74	0.19		
	Sweden	1,647,854.74	0.19		
621,083.00	SAMHALLSBYGGNAD	1,647,854.74	0.19		
	Warrants, Rights	0.00	0.00		
	Belgium	0.00	0.00		
9,714.00	XIOR STUDENT HOUSING NV	0.00	0.00		

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	207,228,924.45	97.95			
Shares	207,228,924.45	97.95			
Bermuda	2,810,827.13	1.33			
132,000.00 ALIBABA HEALTH INFORMATION	373,531.70	0.18	26,000.00 ENN ENERGY HOLDINGS LTD	417,033.22	0.20
440,000.00 ALIBABA PICTURES GRP	57,161.67	0.03	60,200.00 ESR CAYMAN LTD	197,067.56	0.09
182,000.00 BEIJING ENTERPRISES WATER	69,059.63	0.03	26,000.00 EVER SUNSHINE --- REGISTERED SHS REG S	65,414.35	0.03
108,000.00 BRILLIANCE CHINA AUTO HLDGS	101,409.23	0.05	3,100.00 GDS HOLDINGS -A- ADR REP 8 SHS-A-	251,379.00	0.12
85,800.00 CHINA GAS HOLDINGS LTD	351,501.82	0.17	194,000.00 GEELY AUTOMOBILE	493,581.49	0.23
484,000.00 CHINA INNOVATIONPAY GROUP LTD	158,128.42	0.07	38,000.00 GENSCRIPT BIO UNITARY 144A/REG S	66,865.26	0.03
32,000.00 CHINA RESOURCES	177,401.83	0.08	32,000.00 GREENTOWN CHINA	41,325.16	0.02
23,500.00 CK INFRASTRUCTURE HOLDINGS LTD	139,649.92	0.07	52,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	79,059.06	0.04
65,649.00 COSCO SHIPPING	47,794.22	0.02	2,500.00 GSX TECHEDU INC	84,700.00	0.04
429,000.00 GOME RETAIL RG REGISTERED SHS	79,460.38	0.04	26,000.00 HAIDILAO INTERNATIONAL HOLDING LTD	177,749.12	0.08
38,200.00 HONG KONG LAND HOLDINGS LTD	187,562.00	0.09	16,000.00 HAITIAN INTERNATIONAL	63,798.80	0.03
24,000.00 HOPSON DEVELOPMENT HOLDINGS LTD	86,437.09	0.04	21,500.00 HENGAN INTL GROUP	141,315.63	0.07
7,200.00 JARDINE MATHESON HLD	470,808.00	0.22	124,000.00 HKT LTD - STAPLED SECURITY	176,722.68	0.08
7,400.00 JARDINE STRATEGIC HOLDINGS	244,348.00	0.12	5,272.00 HUAZHU GROUP -SHS ADR	289,432.80	0.14
108,000.00 KUNLUN ENERGY	113,494.98	0.05	1,640.00 HUTCHISON CHINA ADR 1/2 SHS	46,330.00	0.02
59,000.00 NINE DRAGONS PAPER (HOLDINGS) LTD	86,362.48	0.04	2,800.00 HUYYA SP ADR-A	54,544.00	0.03
39,837.00 SHENZHEN INTL HOLDINGS LTD	66,715.76	0.03	32,500.00 INNOVENT BIOLOGICS, INC.	329,621.79	0.16
Cayman Islands	67,259,456.07	31.78	9,112.00 IQIYI --- SHS	151,441.44	0.07
20,000.00 AAC TECHNOLOGIES HOLDINGS INC	100,714.84	0.05	7,950.00 JD HEALTH INTERNATIONAL INC	114,017.85	0.05
42,000.00 AGILE GROUP HLDGS LTD	68,825.53	0.03	28,329.00 JD.COM INC SADR REPR 2 SHS -A-	2,388,984.57	1.13
4,000.00 AIRTAC INTL	140,889.43	0.07	42,000.00 JINXIN FERT GRP - REGISTERED SHS UNITARY	90,326.76	0.04
20,000.00 AK MEDICAL --- REGISTERED SHS	25,468.07	0.01	24,000.00 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	96,006.91	0.05
62,163.00 ALIBABA GROUP	14,094,216.99	6.65	1,916.00 JOYY INC -A- SPONS ADR REPR 20 SHS -A-	179,586.68	0.08
36,000.00 ANTA SPORTS PRODUCTS	587,154.79	0.28	92,000.00 KAISA GROUP	45,441.21	0.02
10,900.00 ASM PACIFIC TECHNOLOGY	138,871.09	0.07	4,100.00 KE HOLDINGS INC	233,618.00	0.11
1,913.00 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	178,425.51	0.08	23,500.00 KINGBOARD HOLDINGS LTD	126,954.47	0.06
8,859.00 BAIDU INC -A- ADR REPR 8 SH -A-	1,927,275.45	0.91	39,500.00 KINGBOARD LAMINATES	85,458.24	0.04
2,060.00 BAOZUN A ADR REPR 3SHS -A-	78,568.40	0.04	74,000.00 KINGDEE INTL SOFTWARE GROUP CO	229,392.71	0.11
1,467.00 BEIGENE LTD ADS	510,633.36	0.24	27,000.00 KINGSOFT	179,202.60	0.08
5,330.00 BILIBILI INC SADR	570,629.80	0.27	11,000.00 KOOLEARN TECHNOLOGY HOLDING LTD	25,043.60	0.01
118,000.00 BOSIDENG INTERNATIONAL HOLDINGS LTD	53,122.80	0.03	6,700.00 KUAISHOU TECHNOLOGY	232,685.55	0.11
56,400.00 BUDWEISER BREWING COMPANY APAC LIMITED	168,305.36	0.08	46,000.00 KWG GROUP HOLDINGS LIMITED	78,693.77	0.04
19,000.00 CHINA AOYUAN GROUP LTD - REGISTERED SHS	20,406.61	0.01	48,000.00 LEE MAN PAPER MANUFACTURING LTD	44,144.66	0.02
54,000.00 CHINA CONCH VENTURE HOLDINGS LTD	253,870.35	0.12	5,100.00 LI AUTO - SHS A SPON ADR REPR 2 SHS A	127,500.00	0.06
31,000.00 CHINA FEIHE LIMITED	87,723.35	0.04	69,500.00 LI NING CO	451,447.27	0.21
61,500.00 CHINA HONGQIAO GROUP LTD	82,111.37	0.04	50,000.00 LOGAN PROPERTY HOLD	84,250.43	0.04
40,000.00 CHINA LESSO GROUP	86,025.48	0.04	56,000.00 LONGFOR GRP-REGISTERED SHS	370,959.17	0.18
8,400.00 CHINA LITERATURE LIMITED	83,141.67	0.04	6,101.00 LUFAX HLDG- ADR	88,586.52	0.04
49,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	96,935.59	0.05	117,500.00 MEITUAN - SHS 114A/REG S	4,506,883.77	2.12
20,000.00 CHINA MEIDONG AUTO HOLDINGS LTD	92,739.79	0.04	6,100.00 MELCO PBL ENTERTAINMENT (MACAU) LTD	121,451.00	0.06
91,000.00 CHINA MENGNIU DAIRY	520,873.49	0.25	24,000.00 MICROPORT SCIENTIFIC	135,057.95	0.06
35,000.00 CHINA OVERSEAS PROPERTY HOLDINGS LTD	32,684.02	0.02	14,000.00 MING YUAN CLOUD GROUP HOLDINGS LTD	63,837.39	0.03
78,000.00 CHINA RESOURCES CEMENT	87,587.01	0.04	21,000.00 MINTH GROUP LTD	87,517.55	0.04
102,000.00 CHINA RESOURCES LAND LTD -RC-	493,964.80	0.23	3,633.00 MOMO INC ADR -A-	53,550.42	0.03
117,041.00 CIFI HOLDINGS GROUP	113,511.59	0.05	13,590.00 NETEASE SPONS ADR REPR 25 SHS	1,403,303.40	0.66
84,500.00 CK ASSET HOLDINGS LTD	513,014.40	0.24	51,438.00 NEW ORIENTAL EDUCATION & TECH.GR ADR RE1	720,132.00	0.34
89,000.00 CK HUTCHISON	709,189.29	0.34	42,504.00 NIO INC - SHS -A- ADR	1,656,805.92	0.78
44,000.00 CN YUHUA EDU REGS 144A	34,466.79	0.02	1,200.00 NOAH HOLDGS -ADR- RECP 0.5 SHS	53,280.00	0.03
46,000.00 COUNTRY GARDEN	466,245.76	0.22	12,842.00 PINDUODUO	1,719,286.96	0.81
75,500.00 DALI FOODS GRP UNITARY 144A/REGS	42,923.99	0.02	17,100.00 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	214,452.73	0.10
1,900.00 DAQO NEW ENERGY SPONS ADR REPR 5 SHS	143,450.00	0.07	4,150.00 RLX TECHNOLOGY INCORPORATION	42,994.00	0.02
			79,600.00 SANDS CHINA LTD	397,772.67	0.19
			78,000.00 SEAZEN GROUP LIMITED	563,631.55	0.27
			27,200.00 SHENZHOU INTERNATIONAL GROUP	563,631.55	0.27
			34,000.00 SHIMAO PROPERTY HLDG	106,927.31	0.05
			767.00 SHINPOONG PHARMACEUTICAL CO LTD	57,673.25	0.03

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,000.00	SILERGY CORP	161,567.24	0.08	2,607,000.00	BANK OF CHINA LTD -H-	992,575.60	0.46
341,500.00	SINO BIOPHARMA	341,744.21	0.16	85,600.00	BANK OF COMMUNICATIONS	64,579.47	0.03
21,000.00	SMOORE INTERNATIONAL HOLDINGS LIMITED	127,764.82	0.06	288,000.00	BANK OF COMMUNICATIONS -H-	183,370.11	0.09
58,000.00	SSY GROUP LTD	33,795.36	0.02	4,400.00	BANK OF HANGZHOU REG SHS A	11,326.55	0.01
84,000.00	SUNAC CHINA	360,334.61	0.17	30,300.00	BANK OF JIANGSU CO LTD	29,878.75	0.01
23,400.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	533,347.70	0.25	23,300.00	BANK OF NANJING CO LTD -A-	35,937.84	0.02
12,383.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	666,824.55	0.32	13,000.00	BANK OF NINGBO -A-	77,034.47	0.04
188,700.00	TENCENT HOLDINGS LTD	14,805,824.15	6.99	48,400.00	BAOSHAN IRON AND STEEL -A-	59,603.56	0.03
12,100.00	TENCENT MUSIC ADR REPR 2 SHS A	247,929.00	0.12	68,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	52,916.99	0.03
54,000.00	TINGY HOLDING CORP	99,186.56	0.05	7,400.00	BEIJING ENLIGHT MEDIA CO LTD	13,511.51	0.01
31,600.00	TONGCHENG-ELONG HOLDINGS LIMITED	71,293.10	0.03	5,200.00	BEIJING NEW BUILDING MATERIALS -A-	34,205.84	0.02
45,000.00	TOPSPORTS INTERNATIONAL HOLDING	67,027.33	0.03	5,300.00	BEIJING ORIENTAL YUHONG WATERPROOF -A-	41,325.86	0.02
15,501.00	TRIP COM GROUP LTD	614,304.63	0.29	13,200.00	BEIJING ORIGINWATER TECHNOLOGY	16,154.93	0.01
47,000.00	UNI-PRESIDENT CHINA	57,189.97	0.03	5,200.00	BEIJING SINNET TECHNOLOGY CO LTD	13,607.84	0.01
14,000.00	VINDA INTERNATIONAL HOLDINGS LTD	47,270.28	0.02	3,100.00	BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP	15,430.98	0.01
14,594.00	VIPSHOP HOLDINGS ADR 1/5 REPR	435,776.84	0.21	18,100.00	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	16,138.01	0.01
174,000.00	WANT WANT CHINA	130,481.42	0.06	8,700.00	BESTV NEW MEDI -A-	12,742.60	0.01
1,423.00	WEIBO -A- SPONS ADR REPR 1 SH	71,804.58	0.03	1,000.00	BETTA PHARMACEUTICALS CO	16,179.92	0.01
45,000.00	WEIMOB REGISTERED SHS UNITARY 144A/REG S	100,598.88	0.05	1,300.00	BGI GENOMICS REGISTERED SHS -A-	24,332.83	0.01
314,000.00	WH GROUP 144A/REGS	254,449.18	0.12	8,900.00	BK OF CHENGDU	15,273.69	0.01
55,000.00	WHARF REIC - REGISTERED	308,092.91	0.15	31,400.00	BK SHANGHAI A	42,066.27	0.02
107,000.00	WUXI BIOLOGICS	1,339,832.74	0.63	73,600.00	BOE TECHNOLOGY -A-	70,333.28	0.03
55,600.00	WYNN MACAU LTD	108,132.80	0.05	3,900.00	BYD COMPANY LTD -A-	97,785.04	0.05
469,400.00	XIAOMI CORP - REGISTERED SHS -B-	1,554,716.37	0.73	26,000.00	BYD COMPANY LTD -H-	551,473.76	0.25
60,000.00	XINYI GLASS HOLDINGS LTD	196,026.97	0.09	3,900.00	BY-HEALTH CO -A-	17,011.78	0.01
151,065.00	XINYI SOLAR HOLDINGS LTD	248,327.92	0.12	369,000.00	C HUARONG A MGT-H- UNITARY 144A/REGS	48,412.49	0.02
5,936.00	XPENG INC	216,723.36	0.10	2,600.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	98,322.19	0.05
28,000.00	YADEA GROUP HOLDINGS LTD	62,162.67	0.03	12,410.00	CENTENNIAL BRILLIANCE SCIENCE TECHNO -A-	27,709.26	0.01
16,000.00	YIHAI INTL UNITARY 144A/REGS	165,671.08	0.08	900.00	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	62,100.81	0.03
22,000.00	ZHEN DING TEH	92,909.92	0.04	13,700.00	CHANGJIANG SECURITIES CO LTD	14,741.47	0.01
40,000.00	ZHENRO PROPERTIES GROUP LIMITED	28,349.31	0.01	50,200.00	CHANGSHA ZOOMLION -H-	71,673.33	0.03
18,500.00	ZHONGSHENG GROUP	130,401.67	0.06	20,800.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	40,292.52	0.02
13,493.00	ZTO EXPRESS CAYMAN ADR	393,320.95	0.19	4,200.00	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	26,808.44	0.01
3,000.00	2VIANET GROUP -A- ADR REPR 6SHS	96,900.00	0.05	2,600.00	CHINA AVIATION -A-	26,787.71	0.01
47,000.00	3SBIO UNITARY 144A/REG S	41,532.25	0.02	100,500.00	CHINA BOHAI BANK CO LTD	45,115.14	0.02
700.00	51JOB SPONS ADR REPR 1 SH	43,820.00	0.02	250,000.00	CHINA CITIC BANK CORPORATION LTD -H-	127,018.79	0.06
	China	29,810,832.00	14.09	94,000.00	CHINA COMMUNICATION SERCICES CORP -H-	42,197.25	0.02
160,800.00	AGRICULTURAL BANK OF CHINA -A-	83,325.99	0.04	26,800.00	CHINA CONSTRUCTION BANK CORPORATION -A-	30,021.86	0.01
911,000.00	AGRICULTURAL BANK OF CHINA -H-	364,426.22	0.16	3,152,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	2,651,519.40	1.24
200.00	AIER EYE HOSPITAL GROUP CO LTD	1,806.07	0.00	92,500.00	CHINA COSCO HOLDINGS -H-	118,979.63	0.06
8,710.00	AIER EYE HOSPITAL GRP CO LTD -A-	78,654.22	0.04	20,500.00	CHINA EAST EDUCATION HOLDINGS LTD	44,668.17	0.02
66,000.00	AIR CHINA .SHS. -H-	57,133.37	0.03	33,200.00	CHINA EASTERN AIR -A-	27,627.80	0.01
14,000.00	A-LIVING SMART CITY SERVICES	62,126.65	0.03	119,000.00	CHINA EVERBRIGHT BANK CO LTD	51,889.26	0.02
43,900.00	ALUMINIUM CORP SHS -A-	25,224.43	0.01	81,500.00	CHINA EVERBRIGHT BANK CO LTD -A-	50,679.61	0.02
142,000.00	ALUMINIUM CORPORATION OF CHINA -H-	58,447.94	0.03	54,000.00	CHINA EVERGRANDE GROUP LTD	102,798.39	0.05
41,000.00	ANHUI CONCH CEMENT CO -H-	266,585.10	0.13	500.00	CHINA FIBERGLASS CO LTD-SHS.A	1,463.14	0.00
8,700.00	ANHUI CONCH CEMENT CO LTD -A-	67,916.35	0.03	10,270.00	CHINA FORTUNE LAND -A-	9,829.82	0.00
4,000.00	ANHUI GUJIND DISTILLERY -B-	56,081.21	0.03	10,500.00	CHINA GALAXY SECURITIES CO LTD	16,563.23	0.01
5,400.00	ANHUI USTC IFLY -A-	39,776.45	0.02	7,200.00	CHINA GREATWALL -A-	16,306.73	0.01
600.00	ASYMCHAM LAB REGISTERED SHS -A-	26,416.13	0.01	47,600.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	115,350.29	0.05
1,000.00	AUTOBIO DIAGNOSTICS CO LTD	16,737.74	0.01	235,000.00	CHINA LIFE INSURANCE CO LTD	485,449.72	0.22
3,200.00	AVIC SUNDA HOLDING COMPANY LIMITED	9,632.36	0.00	86,000.00	CHINA LONGYUAN POWER GROUP CORP -H-	116,813.55	0.06
8,600.00	AVIC XI'AN AIRCRAFT INDUSTRY	31,798.36	0.02	15,100.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	28,238.20	0.01
94,000.00	AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	62,993.60	0.03	43,100.00	CHINA MERCHANTS BANK CO LTD -A-	335,670.89	0.15
48,200.00	BANK OF BEIJING -A-	35,261.74	0.02	128,000.00	CHINA MERCHANTS BANK CO LTD -H-	977,150.69	0.45
73,300.00	BANK OF CHINA LTD -A-	37,425.21	0.02	27,900.00	CHINA MERCHANTS ENERGY SHIPPING CO LTD	22,196.79	0.01
				15,300.00	CHINA MERCHANTS SECURITIES -A-	45,821.52	0.02

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
77,300.00	CHINA MINSENG BANKING -A-	59,495.81	0.03	9,000.00	GOERTEK INC. -A-	37,241.56	0.02
207,500.00	CHINA MINSHENG BANKING CORPORATION -H-	120,372.01	0.06	4,700.00	GOTION HIGH-TECH CO LTD	25,809.38	0.01
47,300.00	CHINA MOLYBDENUM CO LTD	38,063.66	0.02	5,200.00	GREAT WALL MOTOR -A-	23,879.10	0.01
120,000.00	CHINA MOLYBDENUM CO LTD -H-	72,699.76	0.03	102,500.00	GREAT WALL MOTOR CO-H-	284,120.12	0.12
128,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	184,728.40	0.09	27,400.00	GREENLAND HLDGS -A-	23,344.14	0.01
37,000.00	CHINA NATIONAL NUCLEAR POWER CO -A-	31,015.58	0.01	3,400.00	GUANGDONG HAI GROUP CO LTD -A-	40,419.32	0.02
1,800.00	CHINA NATIONAL SOFT-A-	14,690.87	0.01	106,000.00	GUANGZHOU AUTOMOBILE GROUP CO	89,032.77	0.04
62,000.00	CHINA OILFIELD SERVICES -H-	63,798.80	0.03	60,800.00	GUANGZHOU R&F PROPERTIES COMPANY LTD -H-	80,238.31	0.04
13,700.00	CHINA PACIFIC INSURANCE	79,010.93	0.04	1,500.00	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	29,793.25	0.01
91,400.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	360,335.89	0.16	800.00	GUJING DISTILLERY -A-	25,625.73	0.01
56,600.00	CHINA PETROLEUM AND CHEMICAL -A-	37,352.51	0.02	12,800.00	GUOSEN SECURITIES -A-	23,332.25	0.01
798,000.00	CHINA PETROLEUM AND CHEMICAL -H-	424,946.33	0.19	15,600.00	GUOTAI JUNAN SECURITIES CO LTD	38,612.34	0.02
55,200.00	CHINA RAILWAY GROUP LTD -A-	49,721.25	0.02	4,500.00	GZ BYS PHARMACE -A-	19,100.87	0.01
141,000.00	CHINA RAILWAY GROUP LTD -H-	74,540.41	0.04	1,100.00	GZ KINGMED DIA - REGISTERED SHS	21,300.16	0.01
6,500.00	CHINA SECURITIES - REGISTERED SHS -A-	31,513.20	0.01	65,800.00	HAIER SMART HOME CO LTD - REG SHS -H-	263,218.94	0.12
112,500.00	CHINA SHENHUA ENERGY CO LTD-SHS-H-	231,817.32	0.11	13,800.00	HAIER SMART-A RG REGISTERED SHS -A-	65,579.89	0.03
11,600.00	CHINA SHENHUA ENERGY COMPANY LTD -A-	35,536.08	0.02	5,760.00	HAITIAN FLAVOUR -A-	140,286.14	0.07
65,900.00	CHINA SHIPBUILDING INDUSTRY -A-	41,079.41	0.02	8,300.00	HAITONG SEC SHS -A-	14,003.65	0.01
26,300.00	CHINA SOUTHERN AIR -A-	27,537.72	0.01	98,000.00	HAITONG SECURITIES CO LTD -H-	90,632.89	0.04
62,000.00	CHINA SOUTHERN AIRLINES -H-	45,935.14	0.02	1,500.00	HANGZHOU FIRST PV MAT CO LTD -A-	19,640.41	0.01
4,400.00	CHINA TOURISM - REGISTERED SHS A	205,259.44	0.10	4,100.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	23,045.72	0.01
1,326,000.00	CHINA TOWER	196,142.73	0.09	2,400.00	HANGZHOU ROBAM APP -A-	13,358.49	0.01
4,300.00	CHINA TRANSINFO TECHNOLOGY-A	10,335.12	0.00	400.00	HANGZHOU SILAN MICRO. -A-	1,477.16	0.00
20,900.00	CHINA VANKE -A-	95,561.52	0.05	4,400.00	HANGZHOU TIGERMED CONSULTING CO LTD	86,987.61	0.04
54,400.00	CHINA VANKE -H-	213,067.42	0.10	900.00	HANGZHOU TIGERMED CONSULTING CO LTD	20,590.54	0.01
36,400.00	CHINA YANGTZE POWER -A-	118,943.76	0.06	40,000.00	HANSON PHARMACEUTICAL GRP CO LTD	191,653.66	0.09
12,900.00	CHONGQING CHANGAN AUTOMOBILE -A-	27,898.93	0.01	3,100.00	HEFEI MEYER OPTOELECTRONIC TECHNOLOGYINC	19,980.89	0.01
19,600.00	CHONGQING DONGYUAN -A-	19,685.98	0.01	6,500.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	40,617.46	0.02
64,000.00	CHONGQING RURAL -H-	27,577.55	0.01	12,800.00	HENGLI PETROCHEMICAL CO LTD	57,218.64	0.03
3,500.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	92,012.64	0.04	1,500.00	HITHINK ROYALFLUSH INFORMATION NETWORK C	27,296.76	0.01
23,000.00	CITIC SECURITIES -A-	83,745.12	0.04	3,100.00	HONGFA TECHNOGY -A-	23,330.73	0.01
60,000.00	CITIC SECURITIES CO -H-	138,144.99	0.07	31,000.00	HUA XIA BANK CO LTD -A-	30,427.28	0.01
320,000.00	CN CINDA AM -H-	66,680.04	0.03	5,330.00	HUALAN BIOLOGICAL ENGINEERING INC	32,290.88	0.02
126,500.00	CN GALAXY SECS -H-	78,102.08	0.04	130,000.00	HUANENG POWER INTL INC -H-	46,151.23	0.02
5,100.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	250,421.02	0.12	52,800.00	HUATAI SECURITIES CO LTD	80,954.51	0.04
7,900.00	COSCO SHIPPING - REGISTERED -A-	16,278.68	0.01	7,000.00	HUATAI SECURITIES CO LTD -A-	18,094.20	0.01
700.00	CZ XINGYU AUTOM -A-	20,163.94	0.01	15,500.00	HUBEI AVIATION PRE SHS -A-	23,009.45	0.01
34,200.00	DAQIN RAILWAY CO LTD -A-	36,539.25	0.02	2,730.00	HUNDSUN TECH-A-	34,950.83	0.02
10,600.00	DHC SOFTWARE CO LTD -A-	12,019.72	0.01	20,400.00	IM JUNZHENG ENE -A-	16,416.46	0.01
98,000.00	DONGFENG MOTOR GP -H-	91,011.05	0.04	11,000.00	IM RARE-EARTH HI-TECH -A-	32,055.02	0.02
18,660.00	EAST MONEY INFO -A-	77,527.00	0.04	1,993,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	1,430,448.90	0.67
4,842.00	EVE ENERGY CO LTD	55,458.65	0.03	115,900.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	97,860.79	0.05
9,100.00	EVERBRIGHT SECURITIES -A-	22,537.73	0.01	44,300.00	INDUSTRIAL BANK	162,650.74	0.08
3,600.00	FIBERHOME TELECOMMUNICATION TECHNOLOGIES	10,095.69	0.00	22,800.00	INDUSTRIAL SECURIT -A-	29,363.45	0.01
6,500.00	FJ YAOSHUA GLASS -A-	45,650.06	0.02	13,200.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	80,533.21	0.04
32,300.00	FOCUS MEDIA --- SHS -A-	45,684.20	0.02	5,700.00	INSPUR ELEC INFO INDI CO LTD	23,786.13	0.01
22,900.00	FOUNDER SECURITIES -A-	30,364.79	0.01	1,111.00	INTCO MED TECH --- REGISTERED SHS -A-	27,361.76	0.01
16,400.00	FOXCONN IND INT --- REGISTERED SHS -A-	35,918.33	0.02	50.00	JAFRON BIOMEDICAL CO LTD	579.16	0.00
5,100.00	FUTURE LAND HOLDINGS CO LTD -A-	37,931.98	0.02	3,800.00	JIANGSU CHANGJIANG ELEC.TECHNOLGY CO -A-	19,801.51	0.01
12,800.00	FUYAO GLASS GRP 144A/REGS	76,146.96	0.04	44,000.00	JIANGSU EXPRESSWAY CO LTD -H-	54,784.65	0.03
6,200.00	GAOXIN ZHANGTONG -SHS	8,532.87	0.00	3,544.00	JIANGSU HENGLI HYDRAULIC CO LTD	48,315.84	0.02
13,140.00	GD WEN S FOOD -A-	33,885.29	0.02	11,360.00	JIANGSU HENGRUI MEDICINE CO LTD -A-	159,443.31	0.08
12,300.00	GEMDALE CORP -A-	22,514.57	0.01	11,900.00	JIANGSU SANYOU -A-	27,967.06	0.01
14,500.00	GF SECURITIES CO LTD -A-	34,630.00	0.02	3,300.00	JIANGSU YANGHE BREWERY -A-	82,836.75	0.04
46,200.00	GF SECURITIES UNITARY 144A/REG S	70,835.19	0.03	16,000.00	JIANGSU ZHONGNAN CONSTRUCTION -A-	17,021.23	0.01
4,500.00	GIANT NETWORK -A-	9,958.52	0.00	7,100.00	JIANGXI COPPER CO LTD -A-	23,936.41	0.01
980.00	GIGADEVICE SHS A	25,523.06	0.01				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
42,000.00	JIANGXI COPPER -H-	80,278.45	0.04	7,500.00	SF HOLDING CO LTD	92,612.37	0.04
2,200.00	JIANGXI GANFENG LITHIUM CO LTD	31,605.72	0.01	400.00	SG MICRO CORP-A	14,101.04	0.01
2,800.00	JOIN IN HOLDING CO LTD -A-	41,821.50	0.02	7,670.00	SH KINGSTAR WIN -A-	19,183.13	0.01
3,200.00	JONJEE HI-TECH -A-	23,620.00	0.01	4,200.00	SH ZHANGJIANG HI -A-	10,677.29	0.01
12,900.00	JS ZHONG TIAN TECH -A-	22,511.82	0.01	23,000.00	SHAANXI COAL INDUSTRY -A-	38,770.24	0.02
2,300.00	JUEWEI FOOD CO LTD	26,991.94	0.01	6,500.00	SHANDING SUN PAPER INDUSTRY-A-	15,573.33	0.01
2,300.00	KING S LUCK BREW -A-	17,194.21	0.01	23,750.00	SHANDONG GOLD - REGISTERED SHS -H-	44,540.18	0.02
6,100.00	KINGA SCI & TECH CO LTD	20,183.90	0.01	8,960.00	SHANDONG GOLD MINING	29,100.94	0.01
1,193.00	KINLONG HARDWAR --- SHS -A-	30,152.20	0.01	2,400.00	SHANDONG SINOCERA FUNCTIONAL MATERIAL CO	15,531.26	0.01
5,300.00	KUANG-CHI TECHNOLOGIES CO	16,333.25	0.01	72,000.00	SHANDONG WEIGAO GRP -H-	142,065.53	0.07
2,500.00	KWEICHOW MOUTAI CO LTD	765,482.82	0.35	19,000.00	SHANGAI FOSUN PHARMACEUTICAL H	81,015.48	0.04
1,140.00	LBX PHARMACY - REGISTERED SHS -A-	11,901.75	0.01	2,100.00	SHANGHAI BAOSIGHT SOFTWARE CO LTD	18,701.25	0.01
11,000.00	LENS TECHNOLOGY CO LTD	43,807.41	0.02	29,500.00	SHANGHAI ELEC GRP -A-	24,953.44	0.01
4,800.00	LEPU MEDICAL TECHNOLOGY -A-	21,442.36	0.01	6,000.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	36,386.53	0.02
16,300.00	LINGYI ITECH	20,321.53	0.01	2,600.00	SHANGHAI INTL AIRPORT -A-	22,943.91	0.01
5,200.00	LOMON BILLIONS GROUP CO LTD	22,650.67	0.01	22,500.00	SHANGHAI INTL PORT -A-	16,391.77	0.01
10,800.00	LONGSHENG GROUP -A-	23,834.60	0.01	41,200.00	SHANGHAI LUJIAZUI FIN. TRADE ZONE DEV.B	36,297.20	0.02
3,200.00	LUZHOU OLD CELLAR -A-	109,745.47	0.05	2,900.00	SHANGHAI M G STATIONARY INC A	37,750.46	0.02
4,600.00	MANGO EXCELLENT MEDIA - REG SHS -A-	40,747.31	0.02	7,900.00	SHANGHAI PHARMACEUTICAL LTD -A-	23,611.32	0.01
341.00	MAXSCEND MICROELECTRONICS COMPANY LIMITE	31,650.98	0.01	28,600.00	SHANGHAI PHARMACEUTICAL LTD -H-	56,137.29	0.03
56,600.00	METALLURGICAL CORP CHN -A-	29,502.45	0.01	63,000.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	105,524.61	0.05
7,600.00	MIDEA GROUP CO -A-	95,248.77	0.05	1,200.00	SHANGHAI PUTAILAI NEW ENERGY TECH	17,374.82	0.01
8,000.00	MUYUAN FOODSTUF -A-	121,965.15	0.06	16,700.00	SHANGHAI RAAS BOLLD -A-	18,936.73	0.01
9,200.00	NANJI E-COMMERCE CO LTD	12,872.00	0.01	18,600.00	SHANXI MEIJIN -A-	20,325.80	0.01
9,400.00	NANJING SECURITIES CO LTD	14,527.18	0.01	1,900.00	SHANXI XING HUA -A-	96,372.34	0.05
4,600.00	NARI TECHNOLOGY -A-	21,831.92	0.01	5,900.00	SHENGLI TECHNOLOGY -A-	20,430.35	0.01
1,300.00	NAURA TECHNOLOG REGISTERED SHS -A-	28,440.14	0.01	1,120.00	SHENNAN CIR REGISTERED SHS -A-	15,026.72	0.01
500.00	NAVINFO -A-	1,110.31	0.00	51,900.00	SHENWAN HONGY -A-	36,702.94	0.02
5,000.00	NEW CHINA LIFE INSURANCE CO LTD -A-	36,997.70	0.02	1,700.00	SHENZHEN KANGTAI BIO	35,491.27	0.02
29,600.00	NEW CHINA LIFE INSURANCE CO LTD -H-	114,601.17	0.05	15,059.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	77,645.03	0.04
6,370.00	NINGBO XINHAI ELECTRIC CO-A-	13,630.82	0.01	24,400.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	37,894.79	0.02
11,000.00	NONGFU SPRING - REGISTERED SHS -H- UNI	54,827.10	0.03	2,600.00	SHENZHEN SUNWAY COMMUNICATION CO LTD-A-	11,250.04	0.01
400.00	OFILM GROUP CO., LTD.	528.56	0.00	15,300.00	SICHUAN CHUANYOU-A-	29,241.82	0.01
16,800.00	ORIENT SECUR CO LTD-A	22,686.03	0.01	9,400.00	SICHUAN NEW HOPE AGRIBUSINESS CO LTD -A-	28,653.21	0.01
1,500.00	OVCTEK CHINA INC	20,609.74	0.01	7,500.00	SINOLINK SECURITIES CO LTD -A-	15,443.02	0.01
5,700.00	PERFECT WORLD PICTURES CO LTD	17,183.70	0.01	48,000.00	SINOPHARM GROUP CO LTD	116,196.14	0.05
696,000.00	PETROCHINA CO LTD -H-	251,562.80	0.12	4,100.00	SUNGROW POWER SUPPLY CO LTD	44,854.17	0.02
40,600.00	PETROCHINA CO LTD SHS.A	26,607.86	0.01	22,900.00	SUNING APPLIANCE CO -A-	24,012.61	0.01
4,600.00	PHARMARON BEIJING - REGISTERED SHS -H-	86,918.15	0.04	11,100.00	SUNSHINE CITY GRP -A-	10,285.89	0.00
297,000.00	PICC GRP CN -H-	96,269.31	0.05	6,900.00	SUNWODA ELECTRONIC CO LTD	20,433.25	0.01
228,000.00	PICC PROPERTY AND CASUALTY -H-	197,663.10	0.09	4,400.00	SUZHOU DONGSHAN PREC MANUFACT CO LTD-A-	12,285.52	0.01
1,200.00	PIENTZEHUANG -A-	52,482.94	0.02	4,500.00	SZ INNOVANCE TECHNOLOGY -A-	58,646.88	0.03
41,500.00	PING AN BANK CO LTD -A-	139,214.23	0.07	2,200.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	133,823.01	0.06
23,600.00	PING AN INS (GRP) CO -A-	283,075.47	0.13	35,200.00	TCL TECH GRP - REGISTERED SHS -A-	50,107.77	0.02
193,500.00	PING AN INS (GRP) CO -H-	2,303,500.15	1.08	1,000.00	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	18,571.25	0.01
26,100.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS -A	56,605.80	0.03	8,700.00	TIANJIN ZHONGHUNAN SEMICONDUCTOR	37,511.78	0.02
3,200.00	POLY PPTY SERV - REGISTERED SHS -H-	22,226.68	0.01	7,000.00	TIANSHUI HUATIAN TECHNOLOGY CO LTD	12,461.10	0.01
55,100.00	POSTAL SAVINGS BANK OF CHINA	49,295.26	0.02	1,400.00	TONGFANG GUOXIN -A-	22,828.99	0.01
900.00	PROYA COSMETICS CO	21,857.98	0.01	5,200.00	TONGKUN GROUP CO LTD	16,365.86	0.01
329,000.00	PSBC H UNITARY 144A/REGS	245,868.49	0.12	100.00	TOPCHOICE MED --- REGISTERED SHS -A-	3,817.89	0.00
17,000.00	RISESUM REAL ESTATE DEVELOPMENT SHS A	16,711.84	0.01	34,000.00	TRAVELSKY TECHNOLOGY -H-	79,506.69	0.04
14,400.00	RONGSHENG PETRO CHMICAL CO -A-	60,442.43	0.03	16,000.00	TSINGTAO BREWERY -H-	141,797.98	0.07
17,100.00	SAIC MOTOR CO LTD	51,264.41	0.02	7,310.00	UFIDA SOFTWARE CO -A-	39,785.31	0.02
10,000.00	SANAN OPTOELECTRONICS CO LTD	35,481.21	0.02	6,160.00	UNISPLENDOR CORP -A-	18,626.78	0.01
900.00	SANGFOR TECHNOLOGIES INC	33,880.90	0.02	500.00	VISIONOX TECHNO - REGISTERED SHS-A-	717.85	0.00
19,900.00	SANY HEAVY INDUSTRY CO LTD -A-	103,576.04	0.05	4,800.00	WALVAX BIOTECH -A-	33,059.71	0.02
12,000.00	SDIC CAPITAL - REGISTERED SHS -A-	22,349.51	0.01	6,700.00	WANHUA POLYURETANE -A-	107,833.63	0.05

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
16,200.00	WEICHAI POWER CO LTD	47,504.59	0.02	24,000.00	BYD ELECTRONIC -RC-	140,151.56	0.07
65,000.00	WEICHAI POWER CO LTD -H-	160,526.02	0.08	29,000.00	CHINA EDUCATION GROUP HOLDINGS	51,550.98	0.02
2,200.00	WEIHAI GUANGWEI COMPOSITES CO	23,243.24	0.01	116,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	78,482.82	0.04
5,800.00	WH SURONG -A-	19,412.25	0.01	34,000.00	CHINA EVERBRIGHT LTD	44,432.78	0.02
1,900.00	WILL SEMICON SHS A	74,341.07	0.04	54,000.00	CHINA L&P HLDGS	524,410.72	0.25
3,800.00	WUHAN GUIDE INFRARED -A-	20,739.75	0.01	52,268.00	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	80,138.83	0.04
8,100.00	WULIANGYE YIBIN CO LTD -A-	330,828.49	0.15	126,500.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	328,679.60	0.16
5,400.00	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	13,777.32	0.01	63,000.00	CHINA POWER INTERNATIONAL DEV. -RC-	14,667.29	0.01
4,600.00	WUXI APP TEC CO LTD A	98,292.72	0.05	48,000.00	CHINA RESOURCES BEER LTD -RC-	376,310.03	0.18
9,700.00	WUXI APPTec CO LTD.	190,770.00	0.09	58,500.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	36,494.59	0.02
2,100.00	WUXI LEAD INTELLIGENT EQUIPMENT-A-	25,281.74	0.01	70,000.00	CHINA RESOURCES POWER HOLDINGS -RC-	92,919.87	0.04
7,200.00	XI AN AERO ENGINE -A-	50,028.51	0.02	195,000.00	CITIC PACIFIC LTD	184,604.92	0.09
8,100.00	XI AN LONGI SILICON MATERIALS CORP	108,638.36	0.05	206,000.00	CN JINMAO HOLDINGS	82,670.90	0.04
22,800.00	XINHU ZHONGBAO CO LTD -A-	10,633.39	0.01	57,600.00	CN TAIPING INSURANCE HOLDINGS CO	117,356.87	0.06
28,000.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	52,582.56	0.02	62,000.00	CN TRADITIONAL CHINESE MEDECINE CO LTD	38,678.02	0.02
12,700.00	XINJIANG GOLDWIND SCI&TECH -A-	27,427.68	0.01	251,964.00	COUNTRY GARDEN HOLDINGS	323,444.59	0.15
27,200.00	XUGONG SC&TECH -A-	31,464.89	0.01	295,120.00	CSPC PHARMACEUTICAL	356,826.70	0.17
4,000.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	21,307.02	0.01	72,000.00	FAR EAST HORIZON LTD	86,498.83	0.04
34,000.00	YANZHOU COAL MINING CO -H-	40,234.41	0.02	68,500.00	FOSUN INTERNATIONAL	95,862.85	0.05
5,900.00	YAXIA AUTO CORP-A	25,331.12	0.01	71,000.00	GALAXY ENTERTAINMENT GROUP LTD	639,274.29	0.30
1,800.00	YEALINK NETWORK TECHNOLOGY CORP LTD	18,701.71	0.01	98,000.00	GUANGDONG INVEST -RC-	159,584.47	0.08
1,300.00	YIFENG PHARMACY CHAIN CO LTD	17,574.48	0.01	254,000.00	GUANGZHOU INVESTMENT CO LTD -RC-	57,501.24	0.03
2,659.00	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	31,399.55	0.01	66,000.00	HANG LUNG PROPERTIES LTD	171,485.01	0.08
2,000.00	YN CHUANGXIN -A-	34,115.61	0.02	25,000.00	HANG SENG BANK LTD	483,957.65	0.23
22,800.00	YONGHUI SUPERSTORES -A-	23,629.76	0.01	49,000.00	HENDERSON LAND DEVELOPMENT	219,964.38	0.10
11,600.00	YOUNGOR GROUP -A-	14,355.87	0.01	95,000.00	HKE AND HKE LTD STAPLED SEC	94,334.76	0.04
2,800.00	YUNNAN BAIYAO GROUP -A-	51,427.64	0.02	350,250.00	HONG KONG CHINA GAS	554,133.12	0.26
39,000.00	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	35,466.22	0.02	39,404.00	HONG KONG EXCHANGES AND CLEARING LTD	2,318,287.65	1.09
24,240.00	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	26,341.33	0.01	14,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	76,262.72	0.04
6,400.00	ZHEJIANG CHINT ELECTRICS CO LTD	35,408.06	0.02	236,000.00	LENOVO GROUP LTD -RC-	335,736.05	0.16
8,800.00	ZHEJIANG DAHUA TEC -A-	33,087.76	0.02	52,135.00	MTR CORP LTD	295,397.04	0.14
1,800.00	ZHEJIANG DINGLI MACHINERY CO LTD	26,418.87	0.01	50,250.00	NEW WORLD DEVELOPMENT CO LTD	259,832.20	0.12
52,000.00	ZHEJIANG EXPRESSWAY -H-	46,084.34	0.02	152,922.00	PCCW LTD	86,153.90	0.04
3,600.00	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	14,106.53	0.01	46,000.00	POWER ASSETS HOLDINGS	271,582.24	0.13
6,200.00	ZHEJIANG NHU -A-	36,125.30	0.02	116,000.00	SHENZHEN INVESTMENT LTD -RC-	40,285.86	0.02
1,900.00	ZHEJIANG SUPOR COOKWARE CO LTD-A-	20,719.47	0.01	90,139.00	SINO LAND	125,450.05	0.06
6,600.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	25,409.31	0.01	25,500.00	SINOTRUK HK	76,423.51	0.04
9,500.00	ZHENGZHOU YUTONG COACH -A-	20,777.39	0.01	71,000.00	SJM HOLDINGS LTD	92,786.10	0.04
8,700.00	ZHESHANG SEC	16,972.46	0.01	69,500.00	SUN ART RETAIL GROUP LTD	56,855.54	0.03
13,500.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	81,439.94	0.04	42,500.00	SUN HUNG KAI PROPERTIES LTD	643,969.16	0.30
3,700.00	ZHONGHANG HEIBAO CO LTD	36,604.02	0.02	13,500.00	SWIRE PACIFIC LTD SIE A	101,235.58	0.05
11,900.00	ZHONGJIN GOLD CO LTD-A-	15,126.15	0.01	41,600.00	SWIRE PROPERTIES LTD	128,688.36	0.06
20,300.00	ZHUZHOU CRRC -H-	75,722.49	0.04	45,500.00	TECHTRONIC INDUSTRIES CO LTD	778,383.98	0.36
190,000.00	ZIJIN MINING CORP CO LTD -H-	233,637.39	0.11	67,573.00	THE LINK REIT UNITS	615,371.40	0.29
42,600.00	ZIJIN MINING GROUP CO LTD	62,459.74	0.03	42,000.00	WHARF HOLDINGS	111,287.75	0.05
4,200.00	ZJ JINGSHENG ME SHS -A-	21,085.72	0.01		Indonesia	3,253,906.58	1.54
10,400.00	ZJ SANHUA INTEL -A- REGISTERED	32,684.17	0.02	397,700.00	ADARO ENERGY	32,171.94	0.02
1,400.00	ZJ WOLVO BIO-PH SHS -A-	12,580.59	0.01	308,500.00	ANEKA TAMBANG SHS	47,788.29	0.02
8,600.00	ZTE CORPORATION -A-	38,430.67	0.02	679,000.00	ASTRA INTERNATIONAL TBK	246,590.30	0.12
27,400.00	ZTE CORPORATION -H-	69,571.05	0.03	323,000.00	BANK CENTRAL ASIA DEP	691,030.82	0.32
11,100.00	360 SECURITY TECHNOLOGY INC	23,549.28	0.01	564,000.00	BANK MANDIRI	238,802.01	0.11
	Hong Kong	17,239,351.29	8.15	266,300.00	BANK NEGARA INDONESIA	104,961.59	0.05
396,000.00	AIA GROUP LTD	4,803,278.08	2.26	1,817,700.00	BANK RAKYAT INDONESIA	550,628.44	0.26
46,848.00	BANK OF EAST ASIA LTD	99,788.90	0.05	263,300.00	CHAROEN POKPHAND	126,891.54	0.06
18,500.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	65,319.81	0.03	17,700.00	GUDANG GARAM	44,082.43	0.02
121,000.00	BOC HONG KONG (HOLDINGS) LTD	422,557.74	0.20				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
98,300.00	INDAH KIAT PULP PAPER CORP	70,721.84	0.03	268,300.00	AYALA LAND INC	189,875.89	0.09
23,900.00	INDOCEMENT TUNGGAL PRAKARSA	20,115.49	0.01	64,580.00	BANK OF THE PHILIPPINE ISLANDS	108,437.14	0.05
85,500.00	INDOFOOD CBP SUKSES MAKMUT	54,154.89	0.03	54,560.00	BDO UNIBANK INC	114,656.04	0.05
158,800.00	INDOFOOD SUKSES MAKMUR TBK	72,156.95	0.03	1,255.00	GLOBE TELECOM	48,609.82	0.02
759,200.00	KALBE FARMA	82,061.53	0.04	3,750.00	GT CAPITAL	40,329.62	0.02
405,200.00	PERUSAHAAN GAS NEGA -B-	36,684.19	0.02	32,150.00	INTERNATIONAL CONTAINER TERMINAL SERVICE	80,147.27	0.04
1,012,900.00	PT BARITO PACIFIC TBK	66,945.53	0.03	84,712.00	JG SUMMIT HOLDINGS INC	104,281.01	0.05
358,300.00	PT MERDEKA COPPER GOLD TBK	53,035.79	0.03	16,130.00	JOLLIBEE FOODS CORPORATION	58,787.45	0.03
272,100.00	PT UNILEVER INDONESIA TBK	123,170.88	0.06	8,310.00	MANILA ELECTRIC CO MER	46,568.51	0.02
831,200.00	SARANA MENARA	62,948.01	0.03	424,000.00	MEGAWORLD - SHS	31,273.13	0.01
106,800.00	SEMEN GRESIK (PERSERO) TBK	76,653.34	0.04	554,000.00	METRO PACIFIC INVESTMENTS CORP	42,687.80	0.02
1,530,900.00	TELKOM INDONESIA -B-	360,459.68	0.17	65,400.00	METROBANK AND TRUST	59,825.06	0.03
60,300.00	UNITED TRACTORS	91,851.10	0.04	3,115.00	PLDT	78,360.30	0.04
	Malaysia	3,546,334.68	1.68	43,700.00	PUREGOLD PRICE CLUB INC	35,383.14	0.02
61,000.00	AMMB HOLDING BHD	43,103.66	0.02	8,095.00	SM INVESTMENTS CORP	160,107.06	0.08
83,800.00	AXIATA GROUP	73,765.55	0.03	338,400.00	SM PRIME HOLDINGS INC	244,017.40	0.11
225,800.00	CIMB GROUP HOLDINGS BHD	236,336.25	0.11	31,770.00	UNIVERSAL ROBINA CORP	87,054.51	0.04
102,000.00	DIALOG GROUP BHD	76,502.78	0.04		Singapore	5,980,147.91	2.83
96,100.00	DIGI.COM BHD	84,360.95	0.04	105,248.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	238,920.16	0.11
5,400.00	FRASER & NEAVE HOLDINGS BHD	39,068.95	0.02	7,700.00	BOC AVIATION SHS UNITARY 144A/REGS	74,579.00	0.04
66,700.00	GAMUDA BHD	57,587.14	0.03	156,588.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	252,904.94	0.12
53,200.00	GENTING BHD	64,535.15	0.03	86,430.00	CAPITALAND LTD	241,875.27	0.11
69,500.00	GENTING MALAYSIA BHD	51,456.45	0.02	16,300.00	CITY DEVELOPMENT	96,812.09	0.05
10,400.00	GENTING PLANTATIONS BHD	22,823.98	0.01	58,800.00	DBS GROUP HOLDINGS	1,259,963.88	0.61
24,100.00	HAP SENG CONSOLIDATED	48,531.11	0.02	166,500.00	GENTING SPORE -REGISTERED SHS	114,009.53	0.05
55,200.00	HARTALEGA HOLDINGS BHD	118,879.57	0.06	48,800.00	KEPPEL CORPORATION LTD	193,228.22	0.09
16,700.00	HONG LEONG BANK BHD	75,313.83	0.04	56,700.00	MAPLETREE COMMERCIAL TRUST	89,466.00	0.04
8,600.00	HONG LEONG CREDIT BHD	36,129.61	0.02	79,500.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	114,199.33	0.05
67,800.00	IHH HEALTHCARE BHD	86,987.73	0.04	109,972.00	OVERSEA-CHINESE BANKING CORPORATION LTD	961,743.13	0.45
90,200.00	IOI CORPORATION BHD	91,145.92	0.04	43,800.00	SINGAPORE AIRLINES LTD	180,928.17	0.09
47,400.00	KOSSAN RUBBER IND -SHS-	37,265.99	0.02	26,300.00	SINGAPORE EXCHANGE LTD	195,159.64	0.09
15,500.00	KUALA LUMPUR KEPONG MY	85,751.51	0.04	56,200.00	SINGAPORE TECHNOLOGIES ENGINEERING	162,714.04	0.08
139,468.00	MALAYAN BANKING BHD	277,488.63	0.13	271,200.00	SINGAPORE TELECOM - SH BOARD LOT 1000	492,514.04	0.23
22,100.00	MALAYSIA AIRPORTS HOLDINGS	33,311.10	0.02	71,200.00	SUNTEC REAL ESTATE INVESTMENT TRUST	82,669.19	0.04
58,000.00	MAXIS BHD	63,224.17	0.03	38,600.00	UNITED OVERSEAS BANK	742,080.15	0.35
31,200.00	MISC	51,316.34	0.02	16,700.00	UOL GROUP LTD	98,193.48	0.05
2,500.00	NESTLE (M) BHD	81,393.64	0.04	7,600.00	VENTURE CORPORATION LIMITED	113,470.67	0.05
18,200.00	PERLIS PLANTATIONS BHD	81,200.70	0.04	68,100.00	WILMAR INTERNATIONAL LTD	274,716.98	0.13
67,800.00	PETRONAS CHEMICALS	130,808.62	0.06		South Korea	34,376,765.41	16.25
10,900.00	PETRONAS DAGANGAN	52,679.41	0.02	1,092.00	AMOREG	62,620.55	0.03
25,300.00	PETRONAS GAS BHD	97,624.13	0.05	1,091.00	AMOREPACIFIC CORP	249,192.41	0.12
37,500.00	PRESS MTL ALUMI - REGISTERED	89,533.00	0.04	302.00	BGF RETAIL - REGISTERED	42,161.26	0.02
497,500.00	PUBLIC BANK BHD	503,917.05	0.24	3,173.00	CELLTRION	909,775.61	0.43
39,850.00	QL RESOURCES	58,239.50	0.03	2,662.00	CHEIL WORLDWIDE	49,982.33	0.02
47,600.00	RHB BANK BERHAD	61,645.01	0.03	225.00	CJ CHEILJEDANG	81,709.74	0.04
67,100.00	SIME DARBY BHD	38,837.43	0.02	616.00	CJ CORP	51,163.24	0.02
74,200.00	SIME DARBY PLANTATION BHD	83,030.67	0.04	350.00	CJ LOGISTICS --- REGISTERED SHS	56,593.77	0.03
54,691.00	SUPERMAX CORPORATION BHD	50,252.48	0.02	1,757.00	COWAY CO LTD	101,686.33	0.05
31,900.00	TELEKOM MALAYSIA	47,159.35	0.02	1,510.00	DAEWOO SHIPBUILDING AND MARINE ENGINEERI	37,758.34	0.02
79,900.00	TENAGA NASIONAL BHD	195,004.20	0.09	1,851.00	DB INSURANCE RG REGISTERED SHS	77,360.11	0.04
172,200.00	TOP GLOVE CORPORATION BHD	187,710.37	0.09	1,899.00	DOOSAN BOBCAT	70,640.96	0.03
32,000.00	WESTPORTS HOLDINGS BHD	32,412.75	0.02	7,201.00	DOOSAN HVY IND	82,715.27	0.04
	Philippines	1,734,743.27	0.82	609.00	DOUZONE BIZON CO LTD	52,841.88	0.02
74,880.00	ABOITIZ EQUITY VENTURES INC	53,223.98	0.03	310.00	ECUADOR 8.75 17-23 02/06S	111,893.09	0.05
55,800.00	ABOITIZ POWER CORP	27,016.21	0.01	530.00	E-MART	80,079.53	0.04
8,140.00	AYALA CORP	124,101.93	0.06	1,824.00	FILA HOLDINGS	69,543.28	0.03

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,231.00	GS ENGINEERING & CONSTRUCTION	84,765.19	0.04	5,878.00	SAMSUNG ENGINEERING	72,712.17	0.03
1,917.00	GS HOLDINGS CO LTD	66,229.03	0.03	1,038.00	SAMSUNG FIRE AND MARINE INSURANCE	174,261.11	0.08
1,083.00	GS RETAIL CO LTD	36,506.69	0.02	17,318.00	SAMSUNG HEAVY INDUSTRIES CO LTD	118,896.28	0.06
9,364.00	HANA FINANCIAL GROUP INC	354,123.45	0.17	1,987.00	SAMSUNG LIFE INSURANCE CO LTD	137,119.25	0.06
2,004.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	86,853.28	0.04	1,809.00	SAMSUNG SDI CO LTD	1,054,950.34	0.50
249.00	HANMI PHARM	69,634.20	0.03	1,150.00	SAMSUNG SDS CO LTD	196,620.29	0.09
6,841.00	HANON SYSTEMS	106,687.57	0.05	2,320.00	SAMSUNG SECURITIES CO LTD	80,869.45	0.04
3,506.00	HANWHA SOLUTIONS CORPORATIO	155,202.66	0.07	14,515.00	SHINHAN FINANCIAL GROUP	480,306.40	0.23
796.00	HOTEL SHILLA CO LTD	61,119.86	0.03	277.00	SHINSEGAE CO LTD	68,775.79	0.03
2,850.00	HYUNDAI ENGINEERING CONSTRUCTION	110,927.77	0.05	1,073.00	SK	267,361.18	0.13
2,409.00	HYUNDAI FIRE MARINE INSURANCE CO LTD	52,149.77	0.02	724.00	SK BIOPHARMACEUTICALS CO LTD	65,890.88	0.03
617.00	HYUNDAI GLOVIS CO LTD	102,220.02	0.05	284.00	SK CHEMICALS CO	62,860.17	0.03
2,195.00	HYUNDAI MOBIS	566,326.51	0.27	17,916.00	SK HYNIX INC	2,097,521.62	0.99
1,000.00	HYUNDAI MOTOR CO LTD	86,591.57	0.04	1,839.00	SK INNOVATION	355,856.87	0.17
4,919.00	HYUNDAI MOTOR CO LTD	947,507.88	0.45	1,315.00	SK TELEKOM	319,527.29	0.15
860.00	HYUNDAI MOTOR CO PREF.SHS	75,988.52	0.04	1,638.00	S-OIL CORP	117,522.07	0.06
3,155.00	HYUNDAI STEEL CO	133,949.86	0.06	10,186.00	STX PAN OCEAN	55,531.37	0.03
9,624.00	INDUST BK OF KOREA	77,893.39	0.04	662.00	S1 CORP	47,789.18	0.02
1,889.00	KAKAO	831,210.11	0.39	15,317.00	WOORI FINANCIAL GROUP	136,692.47	0.06
3,945.00	KANGWON LAND	88,189.53	0.04	1,304.00	YUHAN CORP	72,588.47	0.03
13,032.00	KB FINANCIAL GROUP INC	647,138.00	0.31		Taiwan	35,453,930.83	16.75
8,686.00	KIA CORPORATION	636,244.25	0.30	17,000.00	ACCTON TECHNOLOGY CORPORATION	164,441.10	0.08
2,704.00	KOREA AEROSPACE	87,803.85	0.04	92,000.00	ACER INC	101,405.34	0.05
8,606.00	KOREA ELECTRIC POWER CORP	176,036.15	0.08	12,998.00	ADVANTECH CO LTD	161,262.05	0.08
1,130.00	KOREA GAS CORP	33,647.89	0.02	107,000.00	ASE TECH HLDG -REGISTERED SHS	403,129.53	0.19
1,089.00	KOREA INVESTMENT HOLDINGS CO LTD	82,366.60	0.04	78,000.00	ASIA CEMENT	130,669.69	0.06
664.00	KOREA KUMHO PETROCHEMICAL	155,476.04	0.07	1,000.00	ASMEDIA TECHNOLOGY INC	52,220.21	0.02
5,189.00	KOREAN AIR	124,710.23	0.06	24,000.00	ASUSTEK COMPUTER	313,321.28	0.15
3,739.00	KT & G CORP-SHS.	268,923.89	0.13	284,000.00	AU OPTONICS	209,518.71	0.10
1,508.00	LG CHEM	1,072,622.09	0.51	24,000.00	CATCHER TECHNOLOGY	177,899.19	0.08
282.00	LG CHEMICAL LTD PREF./ISSUE 01	95,681.91	0.05	246,000.00	CATHAY FINANCIAL	413,405.35	0.20
3,162.00	LG CORP	252,568.86	0.12	40,320.00	CHAILEASE HOLDING COMPANY LTD	278,380.70	0.13
6,523.00	LG DISPLAY	131,122.82	0.06	185,120.00	CHANG HWA COMMERCIAL BANK	113,863.05	0.05
3,514.00	LG ELECTRONICS INC	465,738.92	0.22	57,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	96,288.46	0.05
310.00	LG HOUSEHOLD AND HEALTHCARE	430,041.99	0.20	21,000.00	CHICONY ELECTRONICS	74,702.94	0.04
81.00	LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01	49,025.85	0.02	420,000.00	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	154,557.81	0.07
461.00	LG INNOTEK	83,707.09	0.04	68,820.00	CHINA LIFE INSURANCE	62,107.53	0.03
7,917.00	LG UPLUS CORP	85,693.18	0.04	386,000.00	CHINA STEEL CORP	350,380.10	0.17
617.00	LOTTE CHEMICAL CORPORATION	164,097.20	0.08	575,000.00	CHINATRUST FINANCIAL HLDGS	445,361.31	0.21
1,171.00	LOTTE RG (KRW)	35,179.15	0.02	124,000.00	CHUNGHWA TELECOM	484,561.52	0.22
437.00	LOTTE SHOPPING	48,652.09	0.02	149,000.00	COMPAL ELECTRONICS	139,427.97	0.07
10,649.00	MERITZ SECURITIES CO	43,376.98	0.02	62,000.00	DELTA ELECTRONIC INCS	625,801.42	0.29
10,707.00	MIRAE ASSET SECURITIES	93,281.22	0.04	7,000.00	ECLAT TEXTILE CO LTD	117,758.33	0.06
4,047.00	NAVER	1,348,106.08	0.64	370,741.00	E.SUN FINANCIAL HOLDING	339,127.88	0.16
544.00	NCSOFT	419,626.26	0.20	76,000.00	EVERGREEN MARINE CORP	121,192.95	0.06
644.00	NETMARBLE RG	73,404.91	0.03	107,000.00	FAR EASTERN TEXTILE	113,251.27	0.05
4,394.00	NH INVESTMENT SECURITIES CO.LTD.	45,230.93	0.02	57,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	128,051.67	0.06
869.00	ORION REGISTERED	100,586.71	0.05	13,800.00	FENG TAY ENTERPRISE	94,311.81	0.04
60.00	OTTOGI CORPORATION	30,218.69	0.01	336,390.00	FIRST FINANCIAL HOLDING COMPANY	261,726.94	0.12
2,443.00	POSCO	690,753.29	0.33	115,000.00	FORMOSA CHEMICALS FIBER CO LTD	353,064.71	0.17
958.00	POSCO CHEMICAL CO. LTD.	131,203.89	0.06	41,000.00	FORMOSA PETROCHEMICAL CORP	139,095.02	0.07
548.00	SAMSUNG BIOLOGICS CO LTD	362,186.01	0.17	125,000.00	FORMOSA PLASTICS CORP	442,469.92	0.21
1,165.00	SAMSUNG CARD SHS	35,462.12	0.02	33,000.00	FOXCONN TECHNOLOGY CO LTD	83,965.90	0.04
2,794.00	SAMSUNG C&T	307,358.53	0.15	218,000.00	FUBON FINANCIAL HOLDING COMPANY	433,967.49	0.21
1,860.00	SAMSUNG ELECTRO MECHANICS	308,151.11	0.15	11,000.00	GIANT MANUFACTURE CO LTD	132,618.31	0.06
156,462.00	SAMSUNG ELECTRONICS CO LTD	11,253,375.13	5.33	28,100.00	HIGHWEALTH CONSTRUCTION CORP	42,839.85	0.02
27,015.00	SAMSUNG ELECTRONICS CO LTD PFD SHS NVTG	1,742,518.29	0.82				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
9,426.00	HIWIN TECHNOLOGIES CORP	132,967.56	0.06	181,400.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	401,982.13	0.19
408,000.00	HON HAI PRECISION IND	1,773,104.03	0.83	10,100.00	DELTA ELECTRONIC -F- REG	93,727.94	0.04
10,000.00	HOTAI MOTOR	206,077.08	0.10	53,400.00	ENERGY ABSOLUTE FOREIGN REGISTER	105,945.53	0.05
273,279.00	HUA NAN FINANCIAL HOLDING CO LTD	178,623.04	0.08	25,600.00	GLOBAL POWER -F- REGISTERED	63,078.36	0.03
234,000.00	INNOLUX DISPLAY	173,041.66	0.08	104,800.00	GULF ENERGY DEVELOPMENT PUBLIC	112,345.52	0.05
90,000.00	INVENTEC CORPORATION	85,164.51	0.04	212,000.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	100,403.13	0.05
3,000.00	LARGAN PRECISION CO LTD	337,503.79	0.16	60,500.00	INDORAMA VENTURES - FOREIGN REG	86,151.94	0.04
75,000.00	LITE-ON TECHNOLOGY CORP	165,071.95	0.08	61,800.00	INTOUCH HOLDINGS -F-	114,700.72	0.05
49,000.00	MEDIA TEK INCORPORATION	1,664,072.43	0.78	52,900.00	KASIKORNBANK -F-	247,148.63	0.12
356,000.00	MEGA FINANCIAL HOLDING COMPANY	398,009.14	0.19	128,100.00	KRUNG THAI BANK FOREIGN REGISTERED	50,010.21	0.02
24,000.00	MICRO-STAR INTERNATIONAL	146,356.78	0.07	28,000.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	70,783.95	0.03
169,000.00	NAN YA PLASTICS CORP	472,652.51	0.22	251,300.00	LAND AND HOUSE -F- REGISTERED	68,755.63	0.03
8,000.00	NAN YA PRINTED CIRCUIT BOARD	99,253.45	0.05	27,000.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	61,127.96	0.03
44,000.00	NANYA TECHNOLOGY CO LTD	141,716.55	0.07	28,300.00	OSOTSPA PUBLIC COMPANY LTD	31,922.38	0.02
6,000.00	NIEN MADE ENTERPRISE CO LTD	83,692.53	0.04	64,000.00	PEGATRON	166,207.47	0.08
19,000.00	NOVATEK ELECTRONICS	382,889.82	0.18	45,500.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	165,983.89	0.08
85,000.00	POU CHEN CORP	98,307.18	0.05	63,800.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	128,110.31	0.06
23,000.00	POWERTECH TECHNOLOGY INC	85,041.84	0.04	104,000.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	107,327.93	0.05
19,000.00	PRESIDENT CHAIN STORE CORP	181,123.53	0.09	374,200.00	PTT -REGISTERED	490,950.07	0.24
95,000.00	QUANTA COMPUTER INC	326,288.71	0.15	23,800.00	SIAM CEMENT FOREIGN REGISTERED	303,878.19	0.14
16,000.00	REALTEK SEMICONDUCTOR CORP	277,012.46	0.13	30,400.00	SIAM COMMERCIAL BANK PUBLIC -F-	108,467.13	0.05
30,500.00	RUENTEX DEVELOPMENT CO LTD	52,912.39	0.03	31,800.00	SRI TRANG GLOVES -SH	41,721.57	0.02
95,000.00	SHANGH COMM&SAVING --- REGISTERED	139,671.55	0.07	27,300.00	SRISAWAD CORPORATION PUBLIC COMPANY LTD	74,474.35	0.04
394,646.00	SHIN KONG FINANCIAL HOLDING CO LTD	126,555.54	0.06	40,400.00	THAI OIL-FOREIGN REG	78,537.55	0.04
301,000.00	SINOPAC HOLDINGS	135,557.01	0.06	113,400.00	THAI UNION GROUP -F- REG	53,343.32	0.03
42,000.00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	80,222.86	0.04	26,900.00	TOTAL ACCESS COMMUNICATION PUB.(FOR REG)	28,191.18	0.01
324,963.00	TAISHIN FINANCIAL HOLDINGS	152,612.84	0.07	430,000.00	TRUE CORPORATION FOREIGN REGISTERED	46,783.97	0.02
170,500.00	TAIWAN BUSINESS BANK	59,516.32	0.03		United States of America	1,177,178.56	0.56
159,652.00	TAIWAN CEMENT CORP	261,862.06	0.12	3,500.00	DOUYU INTL HLDGDEPOSITARY SHARE REPR1/10	36,435.00	0.02
311,030.00	TAIWAN COOPERATIVE HOLDINGS	230,549.94	0.11	1,500.00	KINGSOFT CLOUD HOLDINGS LTD	58,980.00	0.03
59,000.00	TAIWAN HIGH SPEED RAIL CORP	65,031.69	0.03	12,999.00	YUM CHINA HOLDINGS INC WI	769,670.79	0.36
54,000.00	TAIWAN MOBILE	185,847.88	0.09	2,339.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	312,092.77	0.15
808,000.00	TAIWAN SEMICONDUCTOR CO	16,622,710.11	7.85		Transferable securities dealt in on another regulated market Shares	1,381,760.77	0.65
158,000.00	UNI PRESIDENT ENTERPRISES CORP	404,233.51	0.19		South Korea	780,247.00	0.37
39,000.00	UNIMICRON TECHNOLOGY CORP	125,065.66	0.06	1,009.00	ALTEOGEN INC	79,881.96	0.04
386,000.00	UNITED MICROELECTRONICS CORP	679,115.11	0.31	2,377.00	CELLTRION HEALTHCARE CO LTD	285,639.07	0.13
11,000.00	WALSIN TECHNOLOGY CORPORATION	96,186.83	0.05	610.00	CELLTRION PHARM.	80,848.25	0.04
81,000.00	WINBOND ELECTRONICS CORP	83,745.10	0.04	413.00	CJ ENM - REGISTERED SHS	51,928.34	0.02
101,000.00	WISTRON CORP	118,581.94	0.06	2,490.00	HLB CO LTD	86,245.20	0.04
3,000.00	WIWYNN CORPORATION	88,634.17	0.04	988.00	KMW CO LTD	56,482.09	0.03
57,000.00	WPG HOLDING	97,487.08	0.05	223.00	PEARLABYSS CORP	60,708.02	0.03
12,000.00	YAGEO CORPORATION	232,572.71	0.11	683.00	SEEGENE INC	78,514.07	0.04
318,480.00	YUANTA FINANCIAL	251,140.67	0.12		Taiwan	601,513.77	0.28
	Thailand	4,585,450.72	2.17	7,000.00	GLOBALWAFERS CO LTD	183,997.39	0.08
42,700.00	ADVANCED INFO SERVICE -F-	237,070.24	0.11	5,000.00	ONENESS BIOTECH CO LTD	46,349.82	0.02
297,500.00	ASSET WORLD CORP PUBLIC COMPANY LT	48,551.97	0.02	5,000.00	PHISON ELECTRONICS	85,602.60	0.04
28,900.00	B GRIMM POWER CO FOREIGN	42,309.57	0.02	32,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	121,122.86	0.06
20,600.00	BANGKOK BANK PUBLIC CO LTD -F-	83,059.14	0.04	12,000.00	WIN SEMICONDUCTORS CORP	164,441.10	0.08
65,400.00	BANGKOK COMMERCIAL ASSET MANAGEMENT PUBL	45,413.73	0.02				
281,900.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	194,849.15	0.09				
275,700.00	BANGKOK EXPRESS FOR REG	77,195.95	0.04				
44,000.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	55,263.96	0.03				
283,900.00	BTS GROUP	87,668.26	0.04				
72,300.00	CENTRAL PATTANA (FOREIGN REGISTERED)	134,767.11	0.06				
65,300.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	77,837.55	0.04				
105,300.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	99,403.13	0.05				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	USD	
Other transferable securities	879,850.90	0.42
Shares	879,850.90	0.42
China	304,664.60	0.14
15,700.00 AIR CHINA -A-	21,655.28	0.01
7,000.00 CHINA LIFE INS SHS -A-	33,947.96	0.01
1,800.00 CHONGQING BREWERY - SHS -A-	30,531.22	0.01
6,000.00 GUANGZHOU BAIYUN INTL AIRPORT CO LTD -A-	12,198.95	0.01
8,000.00 HUAYU AUTOS SYSTEMS	33,615.71	0.02
134,600.00 IM BAOTOU STEEL UNION CO LTD	32,002.59	0.02
20,600.00 SDIC POWER HLDG -A-	31,176.83	0.01
800.00 SHENZHEN GOODIX A	13,663.32	0.01
38,400.00 SINOHYDRO GROUP LTD	24,112.59	0.01
2,200.00 SPRINGS AIRLINES CO LTD -A-	19,970.68	0.01
4,500.00 TONGWEI CO LTD A	22,454.67	0.01
2,800.00 Z HUAYOU COBALT -A-	29,334.80	0.01
Portugal	17,017.72	0.01
300.00 G-BITS NETWORK TECHNOLOGY-A	17,017.72	0.01
Thailand	558,168.58	0.27
130,700.00 AIRPORT OF THAILAND PUB CO -F-	288,585.40	0.15
10,000.00 BUMRUNGRAD HOSPITAL (F)	43,519.97	0.02
10,500.00 ELECTRICITY GENERATING PUBLIC CO -F-	62,327.96	0.03
111,234.00 MINOR INTERNATIONAL FOREIGN REGISTERED	115,683.28	0.05
29,300.00 RATCH GROUP PUBLIC CO LTD	48,051.97	0.02
Total securities portfolio	209,490,536.12	99.02

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	5,579,191,931.26	93.69	433,067.00 LOCALIZA RENT A CAR SA	4,583,937.93	0.08
Shares	5,579,125,597.35	93.69	671,446.00 LOJAS AMERICANAS PREF.	2,660,565.85	0.04
			577,162.00 LOJAS RENNER	4,356,086.47	0.07
Argentina	235,748.55	0.00	2,180,515.00 MAGAZINE LUIZA SA	7,820,971.60	0.13
6,310.00 TELECOM ARGENTINA SPONS.ADR REPR.5 B SHS	34,831.20	0.00	665,659.00 NATURA CO HLDG -REGISTERED SHS	5,678,701.18	0.10
48,885.00 YPF SOCIEDAD ANONIMA ADR REPR.SH5 -D-	200,917.35	0.00	390,079.00 NOTRE DAME INTERMEDICA PARTICIPACOES SA	5,723,662.66	0.10
			633,965.00 PETROBRAS BR-REGISTERED SHS	2,480,592.77	0.04
Bermuda	43,724,400.94	0.73	2,774,540.00 PETROLEO BRASILEIRO	11,770,807.53	0.20
2,832,000.00 ALIBABA HEALTH INFORMATION	8,013,952.82	0.12	3,524,853.00 PETROLEO BRASILEIRO -PETROBRAS- PREF.	15,053,905.12	0.25
7,500,000.00 ALIBABA PICTURES GRP	974,346.64	0.02	776,492.00 RAIA DROGASIL SA	3,448,332.81	0.06
3,558,000.00 BEIJING ENTERPRISES WATER	1,350,077.86	0.02	967,443.00 RUMO SA	3,471,694.78	0.06
2,072,000.00 BRILLIANCE CHINA AUTO HLDGS	1,945,554.78	0.03	283,190.00 SABESP	2,067,598.70	0.03
1,831,200.00 CHINA GAS HOLDINGS LTD	7,501,982.87	0.12	206,891.00 SUL AMERICA CDAC OF 1 SH+2 PFD SHS	1,252,788.33	0.02
10,212,000.00 CHINA INNOVATIONPAY GROUP LTD	3,336,378.97	0.06	539,929.00 SUZANO SA	6,558,963.82	0.11
658,000.00 CHINA RESOURCES	3,647,825.16	0.06	327,302.00 TELEF BRASIL	2,565,409.63	0.04
1,257,142.00 COSCO SHIPPING	915,232.89	0.02	649,973.00 TIM - REGISTERED SHS	1,459,362.07	0.02
50,795.00 CREDICORP	6,937,073.15	0.12	308,213.00 TOTVS	1,580,121.59	0.03
8,889,749.00 GOME RETAIL RG REGISTERED SHS	1,646,580.03	0.03	591,364.00 ULTRAPAR	2,222,729.81	0.04
414,000.00 HOPSON DEVELOPMENT HOLDINGS LTD	1,491,039.76	0.03	2,679,992.00 VALE DO RIO DOCE	46,528,358.12	0.78
2,682,000.00 KUNLUN ENERGY	2,818,458.74	0.05	1,013,895.00 VIA VAREJO SA	2,168,659.52	0.04
1,258,000.00 NINE DRAGONS PAPER (HOLDINGS) LTD	1,841,423.81	0.03	634,616.00 WEG SA	8,385,095.99	0.14
778,921.00 SHENZHEN INTL HOLDINGS LTD	1,304,473.46	0.02			
			Cayman Islands	1,420,349,560.25	23.85
Brazil	262,703,117.63	4.41	455,000.00 AAC TECHNOLOGIES HOLDINGS INC	2,291,258.11	0.04
116,662.00 ALPARGATAS - PFD SHS	761,623.19	0.01	598,000.00 AGILE GROUP HLDGS LTD	979,944.46	0.02
3,485,721.00 AMBEV SA	9,444,766.60	0.16	99,000.00 AIRTAC INTL	3,487,013.47	0.06
325,683.00 ATACADAO SA	1,340,134.62	0.02	324,000.00 AK MEDICAL --- REGISTERED SHS	412,582.74	0.01
1,019,618.00 BANCO BRADESCO	4,247,968.08	0.07	1,376,400.00 ALIBABA GROUP	312,071,172.00	5.25
3,274,955.00 BANCO BRADESCO PREF.	15,536,200.95	0.26	798,000.00 ANTA SPORTS PRODUCTS	13,015,264.45	0.22
175,642.00 BANCO BTG PACTUAL SA	3,020,751.75	0.05	42,300.00 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	3,945,321.00	0.07
644,202.00 BANCO DO BRASIL SA	3,476,165.84	0.06	197,200.00 BAIDU INC -A- ADR REPR 8 SH -A-	42,900,860.00	0.72
61,935.00 BANCO INTER SA	1,719,982.29	0.03	43,722.00 BAOZUN A ADR REPR 3SHS -A-	1,667,557.08	0.03
340,029.00 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	2,386,174.86	0.04	33,600.00 BEIGENE LTD ADS	11,695,488.00	0.20
571,372.00 BB SEGURIDADE	2,455,397.55	0.04	117,880.00 BILIBILI INC SADR	12,620,232.80	0.21
170,790.00 BRADESPAR PFD SHS	2,067,463.47	0.03	2,930,000.00 BOSIDENG INTERNATIONAL HOLDINGS LTD	1,319,065.97	0.02
356,843.00 BRF FOODS	1,594,826.29	0.03	832,000.00 CHINA AOYUAN GROUP LTD - REGISTERED SHS	893,594.84	0.02
167,240.00 B2W CIA GLOBAL SHS	1,800,435.48	0.03	1,178,500.00 CHINA CONCH VENTURE HOLDINGS LTD	5,540,485.47	0.09
1,535,290.00 B3 - REGISTERED SHS	14,860,493.73	0.25	685,000.00 CHINA FEIHE LIMITED	1,938,403.14	0.03
776,024.00 CEMIG PREF (CIA ENERG.MINAS GERAIS)	1,791,887.30	0.03	1,020,000.00 CHINA HONGQIAO GROUP LTD	1,361,847.18	0.02
276,970.00 CENTRAIS ELETRICAS BRASILEIRAS	1,682,046.34	0.03	861,000.00 CHINA LESSO GROUP	1,851,698.51	0.03
510,474.00 COMPANHIA SIDERURGICA NACIONAL	3,428,498.46	0.06	263,600.00 CHINA LITERATURE LIMITED	2,609,064.90	0.04
791,445.00 CONCESSOES RODOVIARIAS	1,812,067.52	0.03	718,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	1,420,403.17	0.02
784,300.00 COPEL PREF.-B-	990,975.38	0.02	436,000.00 CHINA MEIDONG AUTO HOLDINGS LTD	2,021,727.46	0.03
168,937.00 COSAN SA INDUSTRIA	2,736,888.57	0.05	1,927,000.00 CHINA MENGNIU DAIRY	11,029,925.46	0.19
127,671.00 CPFL ENERGIA SA	688,244.25	0.01	670,000.00 CHINA OVERSEAS PROPERTY HOLDINGS LTD	625,665.59	0.01
157,157.00 ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	969,457.72	0.02	2,174,000.00 CHINA RESOURCES CEMENT	2,441,207.16	0.04
101,768.00 ENERGISA UNITS 1 SH + 4 PFD	815,516.81	0.01	2,436,000.00 CHINA RESOURCES LAND LTD -RC-	11,797,041.75	0.20
134,487.00 ENGIE BRASIL ENERGIA SA (BRL)	996,917.67	0.02	2,140,452.00 CIFI HOLDINGS GROUP	2,075,906.03	0.03
597,144.00 EQUATORIAL ENERGIA SA	2,624,350.73	0.04	596,000.00 CN YUHUA EDU REGS 144A	466,868.32	0.01
803,936.00 GERDAU PREF.	4,305,336.08	0.07	1,121,000.00 COUNTRY GARDEN	11,362,206.60	0.19
907,139.00 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	2,392,036.99	0.04	1,338,500.00 DALI FOODS GRP UNITARY 144A/REGS	760,976.94	0.01
292,121.00 HYPERA SA	1,658,100.46	0.03	42,500.00 DAQO NEW ENERGY SPONS ADR REPR 5 SHS	3,208,750.00	0.05
3,072,613.00 ITAUSA INVESTIMENTOS ITAU SA-PREF	5,619,254.25	0.09	559,900.00 ENN ENERGY HOLDINGS LTD	8,980,650.04	0.15
3,463,607.00 ITAUUNIBANCO PFD SHS	17,167,703.22	0.29	674,000.00 EVER SUNSHINE --- REGISTERED SHS REG S	1,695,741.30	0.03
775,412.00 JBS	4,160,825.58	0.07	62,319.00 GDS HOLDINGS -A- ADR REP 8 SHS-A-	5,053,447.71	0.08
472,246.00 KLABIN SA UNIT	2,312,279.32	0.04	4,300,000.00 GEELY AUTOMOBILE	10,940,208.39	0.18
			532,000.00 GENSCRIPT BIO UNITARY 144A/REG S	936,113.66	0.02

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
799,500.00	GREENTOWN CHINA	1,032,483.30	0.02	286,400.00	TENCENT MUSIC ADR REPR 2 SHS A	5,868,336.00	0.10
768,000.00	GREENTOWN SERVICE GROUP LTD REGULATION S	1,167,641.57	0.02	1,604,000.00	TINGY HOLDING CORP	2,946,208.12	0.05
52,300.00	GSX TECHEDU INC	1,771,924.00	0.03	558,800.00	TONGCHENG-ELONG HOLDINGS LIMITED	1,260,714.76	0.02
580,000.00	HAIDILAO INTERNATIONAL HOLDING LTD	3,965,172.75	0.07	1,124,000.00	TOPSPORTS INTERNATIONAL HOLDING	1,674,193.77	0.03
434,000.00	HAITIAN INTERNATIONAL	1,730,542.52	0.03	339,500.00	TRIP COM GROUP LTD	13,454,385.00	0.23
537,500.00	HENGAN INTL GROUP	3,532,890.85	0.06	837,000.00	UNI-PRESIDENT CHINA	1,018,468.14	0.02
112,657.00	HUAZHU GROUP -SHS ADR	6,184,869.30	0.10	365,000.00	VINDA INTERNATIONAL HOLDINGS LTD	1,232,403.79	0.02
53,300.00	HUTCHISON CHINA ADR 1/2 SHS	1,505,725.00	0.03	334,100.00	VIPSHOP HOLDINGS ADR 1/5 REPR	9,976,226.00	0.17
39,800.00	HUYA SP ADR-A	775,304.00	0.01	3,849,000.00	WANT WANT CHINA	2,886,338.87	0.05
702,000.00	INNOVENT BIOLOGICS, INC.	7,119,830.61	0.12	41,370.00	WEIBO -A- SPONS ADR REPR 1 SH	2,087,530.20	0.04
200,105.00	IQIYI --- SHS	3,325,745.10	0.06	1,001,000.00	WEIMOB REGISTERED SHS UNITARY 144A/REG S	2,237,766.16	0.04
234,400.00	JD HEALTH INTERNATIONAL INC	3,361,733.85	0.06	2,334,000.00	WUXI BIOLOGICS	29,225,884.21	0.49
628,400.00	JD.COM INC SADR REPR 2 SHS -A-	52,992,972.00	0.89	10,531,800.00	XIAOMI CORP - REGISTERED SHS -B-	34,882,747.83	0.59
834,000.00	JINXIN FERT GRP - REGISTERED SHS UNITARY	1,793,631.31	0.03	2,972,761.00	XINYI SOLAR HOLDINGS LTD	4,886,767.76	0.08
347,000.00	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	1,388,099.88	0.02	117,148.00	XPENG INC	4,277,073.48	0.07
41,200.00	JOYY INC -A- SPONS ADR REPR 20 SHS -A-	3,861,676.00	0.06	654,000.00	YADEA GROUP HOLDINGS LTD	1,451,942.41	0.02
1,296,000.00	KAISA GROUP	640,128.37	0.01	335,000.00	YIHAI INTL UNITARY 144A/REGS	3,468,738.33	0.06
82,500.00	KE HOLDINGS INC	4,700,850.00	0.08	417,000.00	ZHEN DING TEH	1,761,065.34	0.03
483,500.00	KINGBOARD HOLDINGS LTD	2,612,020.74	0.04	1,059,000.00	ZHENRO PROPERTIES GROUP LIMITED	750,547.89	0.01
1,006,500.00	KINGBOARD LAMINATES	2,177,562.47	0.04	423,000.00	ZHONGSHENG GROUP	2,981,616.46	0.05
1,819,000.00	KINGDEE INTL SOFTWARE GROUP CO	5,638,720.83	0.09	300,400.00	ZTO EXPRESS CAYMAN ADR	8,756,660.00	0.15
628,000.00	KINGSOFT	4,168,119.84	0.07	74,200.00	ZVIANET GROUP -A- ADR REPR 6SHS	2,396,660.00	0.04
119,500.00	KOOLEARN TECHNOLOGY HOLDING LTD	272,064.60	0.00	680,000.00	3SBIO UNITARY 144A/REG S	600,892.11	0.01
157,200.00	KUAISHOU TECHNOLOGY	5,459,428.19	0.09	13,800.00	51JOB SPONS ADR REPR 1 SH	863,880.00	0.01
727,000.00	KWG GROUP HOLDINGS LIMITED	1,243,703.64	0.02		Chile	34,078,551.16	0.57
769,000.00	LEE MAN PAPER MANUFACTURING LTD	707,234.17	0.01	30,796,519.00	BANCO DE CHILE	3,640,796.76	0.06
113,300.00	LI AUTO - SHS A SPON ADR REPR 2 SHS A	2,832,500.00	0.05	50,334,603.00	BANCO SANTANDER -CHILE	3,152,919.21	0.05
1,597,000.00	LI NING CO	10,373,543.83	0.17	977,814.00	CENCOSUD SA	2,096,229.62	0.04
1,295,000.00	LOGAN PROPERTY HOLD	2,182,086.27	0.04	543,297.00	CENCOSUD SHOPPING SA	1,134,540.88	0.02
1,282,500.00	LONGFOR GRP-REGISTERED SHS	8,495,627.36	0.14	120,361.00	CIA CERVECERIAS UNIDAS SA CERVEZAS	1,058,520.05	0.02
103,632.00	LUFAX HLDG- ADR	1,504,736.64	0.03	5,827,047.00	COLBUN SA	1,137,182.63	0.02
2,625,400.00	MEITUAN - SHS 114A/REG S	100,701,043.72	1.69	34,400.00	CREDITO	1,824,435.43	0.03
594,000.00	MICROPORT SCIENTIFIC	3,342,684.24	0.06	216,502.00	EMBOTELLADORA ANDINA PFD -B-	575,610.84	0.01
198,000.00	MING YUAN CLOUD GROUP HOLDINGS LTD	902,843.10	0.02	746,232.00	EMPRESAS CMPC	2,402,609.46	0.04
468,000.00	MINTH GROUP LTD	1,950,391.14	0.03	303,427.00	EMPRESAS COPEC SA	3,758,203.62	0.06
114,000.00	MOMO INC ADR -A-	1,680,360.00	0.03	27,059,599.00	ENEL AMERICAS	4,523,744.27	0.08
301,280.00	NETEASE SPONS ADR REPR 25 SHS	31,110,172.80	0.52	24,241,746.00	ENERSIS CHILE	1,892,367.95	0.03
1,131,250.00	NEW ORIENTAL EDUCATION & TECH.GR ADR RE1	15,837,500.00	0.27	465,305.00	FALABELLA SOCIEDAD ANONIMA.	2,119,262.22	0.04
934,838.00	NIO INC - SHS -A- ADR	36,439,985.24	0.61	88,837.00	SOQUIMICH PREF -B-	4,762,128.22	0.07
31,700.00	NOAH HOLDGS -ADR- RECP 0.5 SHS	1,407,480.00	0.02		China	663,905,777.53	11.15
288,100.00	PINDUODUO	38,570,828.00	0.65	166,981.00	ADDSINO CO LTD	470,310.34	0.01
374,800.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	4,700,402.51	0.08	3,892,900.00	AGRICULTURAL BANK OF CHINA -A-	2,017,286.91	0.03
85,949.00	RLX TECHNOLOGY INCORPORATION	890,431.64	0.01	20,758,000.00	AGRICULTURAL BANK OF CHINA -H-	8,303,797.48	0.15
1,240,000.00	SEAZEN GROUP LIMITED	1,523,196.41	0.03	109,800.00	AIER EYE HOSPITAL GROUP CO LTD	991,530.78	0.02
588,500.00	SHENZHOU INTERNATIONAL GROUP	12,194,748.82	0.20	83,091.00	AIER EYE HOSPITAL GRP CO LTD -A-	750,339.56	0.01
785,500.00	SHIMAO PROPERTY HLDG	2,470,335.30	0.04	1,212,000.00	AIR CHINA .SHS. -H-	1,049,176.46	0.02
23,245.00	SHINPOONG PHARMACEUTICAL CO LTD	1,747,867.97	0.03	416,250.00	A-LIVING SMART CITY SERVICES	1,847,158.62	0.03
51,000.00	SILERGY CORP	4,119,964.51	0.07	489,100.00	ALUMINIUM CORP SHS -A-	281,031.19	0.00
41,800.00	SINA CORP.REG SHS	1,809,940.00	0.03	3,738,000.00	ALUMINUM CORPORATION OF CHINA -H-	1,538,580.16	0.03
7,416,000.00	SINO BIOPHARMA	7,421,303.11	0.12	36,289.00	ANGEL YEAST CO LTD -A-	305,523.19	0.01
523,000.00	SMOORE INTERNATIONAL HOLDINGS LIMITED	3,181,952.42	0.05	897,000.00	ANHUI CONCH CEMENT CO -H-	5,832,361.77	0.10
322,000.00	SSY GROUP LTD	187,622.50	0.00	207,500.00	ANHUI CONCH CEMENT CO LTD -A-	1,619,843.96	0.03
1,837,000.00	SUNAC CHINA	7,880,174.71	0.13	72,500.00	ANHUI GUJIND DISTILLERY -B-	1,016,471.85	0.02
523,500.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	11,931,945.36	0.20	20,700.00	ANHUI KOUZI DISTILLERY CO LTD	195,603.91	0.00
279,800.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	15,067,230.00	0.25	107,600.00	ANHUI USTC IFLY -A-	792,582.67	0.01
4,185,400.00	TENCENT HOLDINGS LTD	328,395,847.43	5.52	10,383.00	ASYMCHM LAB REGISTERED SHS -A-	457,131.13	0.01

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
10,200.00	AUTOBIO DIAGNOSTICS CO LTD	170,725.00	0.00	2,738,000.00	CHINA EVERBRIGHT BANK CO LTD	1,193,889.12	0.02
108,900.00	AVIC AVIATION HIGH-TECHNOLOGY CO LTD	425,228.64	0.01	1,514,837.00	CHINA EVERBRIGHT BANK CO LTD -A-	941,979.76	0.02
296,295.00	AVIC CAPITAL CO LTD	180,634.13	0.00	1,328,000.00	CHINA EVERGRANDE GROUP LTD	2,528,079.01	0.04
85,000.00	AVIC SUNDA HOLDING COMPANY LIMITED	255,859.49	0.00	138,500.00	CHINA FIBERGLASS CO LTD-SHS.A	405,290.58	0.01
97,300.00	AVIC XI'AN AIRCRAFT INDUSTRY	359,765.19	0.01	149,549.00	CHINA FORTUNE LAND -A-	143,139.23	0.00
1,574,000.00	AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	1,054,807.73	0.02	121,500.00	CHINA GALAXY SECURITIES CO LTD	191,660.29	0.00
769,500.00	BANK OF BEIJING -A-	562,944.22	0.01	218,300.00	CHINA GEZHOUBA GROUP CO LTD	252,196.15	0.00
976,200.00	BANK OF CHINA LTD -A-	498,424.19	0.01	103,500.00	CHINA GREATWALL -A-	234,409.21	0.00
57,120,000.00	BANK OF CHINA LTD -H-	21,747,571.21	0.38	1,092,000.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	2,646,271.44	0.04
1,413,991.00	BANK OF COMMUNICATIONS	1,066,761.54	0.02	5,305,000.00	CHINA LIFE INSURANCE CO LTD	10,958,769.21	0.19
5,631,000.00	BANK OF COMMUNICATIONS -H-	3,585,267.61	0.06	2,634,000.00	CHINA LONGYUAN POWER GROUP CORP -H-	3,577,754.53	0.06
141,927.00	BANK OF HANGZHOU REG SHS A	365,350.90	0.01	333,137.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	622,992.67	0.01
400,010.00	BANK OF JIANGSU CO LTD	394,448.80	0.01	930,949.00	CHINA MERCHANTS BANK CO LTD -A-	7,250,405.48	0.13
241,000.00	BANK OF NANJING CO LTD -A-	371,717.54	0.01	2,806,500.00	CHINA MERCHANTS BANK CO LTD -H-	21,424,792.36	0.37
257,261.00	BANK OF NINGBO -A-	1,524,458.88	0.03	235,100.00	CHINA MERCHANTS ENERGY SHIPPING CO LTD	187,041.78	0.00
681,526.00	BAOSHAN IRON AND STEEL -A-	839,284.68	0.01	351,534.00	CHINA MERCHANTS SECURITIES -A-	1,052,798.83	0.02
395,300.00	BBMG -A-	177,731.47	0.00	1,267,803.00	CHINA MINSENG BANKING -A-	975,795.16	0.02
1,586,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	1,234,210.99	0.02	5,007,260.00	CHINA MINSHENG BANKING CORPORATION -H-	2,904,741.81	0.05
157,200.00	BEIJING DABEINONG -A-	201,734.48	0.00	651,300.00	CHINA MOLYBDENUM CO LTD	524,119.73	0.01
107,200.00	BEIJING ENLIGHT MEDIA CO LTD	195,734.38	0.00	2,562,000.00	CHINA MOLYBDENUM CO LTD -H-	1,552,139.98	0.03
59,764.00	BEIJING NEW BUILDING MATERIALS -A-	393,130.37	0.01	2,920,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	4,214,116.72	0.07
80,250.00	BEIJING ORIENTAL YUHONG WATERPROOF -A-	625,735.91	0.01	495,200.00	CHINA NATIONAL NUCLEAR POWER CO -A-	415,105.83	0.01
141,996.00	BEIJING ORIGINWATER TECHNOLOGY	173,782.95	0.00	23,400.00	CHINA NATIONAL SOFT-A-	190,981.30	0.00
21,888.00	BEIJING SHIJI SHS -A-	98,511.07	0.00	1,084,000.00	CHINA OILFIELD SERVICES -H-	1,115,450.03	0.02
28,200.00	BEIJING SHUNXIN AGRICULTURE -A-	201,704.31	0.00	338,661.00	CHINA PACIFIC INSURANCE	1,953,133.01	0.03
64,700.00	BEIJING SINNET TECHNOLOGY CO LTD	169,312.91	0.00	2,114,400.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	8,335,822.93	0.15
59,448.00	BEIJING TANTAN BIOLOGICAL PRODUCTS CORP	295,916.33	0.00	1,745,000.00	CHINA PETROLEUM AND CHEMICAL -A-	1,151,592.51	0.02
658,600.00	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	587,209.53	0.01	18,218,000.00	CHINA PETROLEUM AND CHEMICAL -H-	9,701,343.69	0.17
154,555.00	BESTV NEW MEDI -A-	226,371.61	0.00	1,192,200.00	CHINA RAILWAY GROUP LTD -A-	1,073,870.97	0.02
14,900.00	BETTA PHARMACEUTICALS CO	241,080.83	0.00	2,985,000.00	CHINA RAILWAY GROUP LTD -H-	1,578,036.37	0.03
17,953.00	BGI GENOMICS REGISTERED SHS -A-	336,036.36	0.01	99,200.00	CHINA SECURITIES - REGISTERED SHS -A-	480,939.94	0.01
130,900.00	BK OF CHENGDU	224,643.34	0.00	2,414,000.00	CHINA SHENHUA ENERGY CO LTD-SHS.-H-	4,974,284.60	0.08
495,694.00	BK SHANGHAI A	664,076.39	0.01	206,500.00	CHINA SHENHUA ENERGY COMPANY LTD -A-	632,603.54	0.01
1,751,200.00	BOE TECHNOLOGY -A-	1,673,473.33	0.03	1,531,650.00	CHINA SHIPBUILDING INDUSTRY -A-	954,769.08	0.02
86,500.00	BYD COMPANY LTD -A-	2,168,822.02	0.04	492,300.00	CHINA SHIPPING DEVELOPMENT -A-	498,211.12	0.01
564,500.00	BYD COMPANY LTD -H-	11,973,343.82	0.21	368,500.00	CHINA SOUTHERN AIR -A-	385,842.21	0.01
71,007.00	BY-HEALTH CO -A-	309,732.16	0.01	1,062,000.00	CHINA SOUTHERN AIRLINES -H-	786,824.46	0.01
7,402,000.00	C HUARONG A MGT-H- UNITARY 144A/REGS	971,136.11	0.02	88,210.00	CHINA TOURISM - REGISTERED SHS A	4,114,985.22	0.07
99,600.00	CAITONG SECURITIES - REG SHS -A-	169,106.40	0.00	35,446,000.00	CHINA TOWER	5,243,193.98	0.09
47,200.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	1,784,925.86	0.03	474,977.00	CHINA VANKE -A-	2,171,747.55	0.04
141,440.00	CENTENNIAL BRILLIANCE SCIENCE TECHNO -A-	315,809.64	0.01	1,312,300.00	CHINA VANKE -H-	5,139,859.86	0.09
22,700.00	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	1,566,320.51	0.03	1,111,869.00	CHINA YANGTZE POWER -A-	3,633,238.50	0.06
153,400.00	CHANGJIANG SECURITIES CO LTD	165,061.42	0.00	184,923.00	CHONGQING CHANGAN AUTOMOBILE -A-	399,934.46	0.01
1,121,400.00	CHANGSHA ZOOMLION -H-	1,601,084.98	0.03	179,600.00	CHONGQING DONGYUAN -A-	180,387.84	0.00
178,500.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	345,779.53	0.01	85,619.00	CHONGQING FULING ZHACAI -A-	548,199.12	0.01
119,436.00	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	762,355.31	0.01	2,382,000.00	CHONGQING RURAL -H-	1,026,401.83	0.02
27,200.00	CHENGDU KANGHONG- A -	121,299.42	0.00	88,327.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	2,322,057.17	0.04
36,600.00	CHINA AVIATION -A-	377,088.50	0.01	434,800.00	CITIC SECURITIES -A-	1,583,146.81	0.03
182,722.00	CHINA AVIC ELECTRO -A-	420,238.26	0.01	1,610,000.00	CITIC SECURITIES CO -H-	3,706,890.52	0.06
2,078,000.00	CHINA BOHAI BANK CO LTD	932,828.53	0.02	6,840,000.00	CN CINDA AM -H-	1,425,285.83	0.02
7,517,000.00	CHINA CITIC BANK CORPORATION LTD -H-	3,819,200.84	0.06	2,291,000.00	CN GALAXY SECS -H-	1,414,481.20	0.02
2,060,000.00	CHINA COMMUNICATION SERVICES CORP -H-	924,748.21	0.02	110,448.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	5,423,235.43	0.09
278,500.00	CHINA CONSTRUCTION BANK CORPORATION -A-	311,980.93	0.01	638,200.00	COSCO SHIPPING - REGISTERED -A-	1,315,070.38	0.02
70,403,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	59,224,276.74	1.00	12,100.00	CZ XINGYU AUTOM -A-	348,548.07	0.01
1,654,000.00	CHINA COSCO HOLDINGS -H-	2,127,484.27	0.04	85,400.00	DA AN GENE CO -A-	396,073.08	0.01
520,000.00	CHINA EAST EDUCATION HOLDINGS LTD	1,133,046.16	0.02	681,500.00	DAQIN RAILWAY CO LTD -A-	728,114.00	0.01
298,200.00	CHINA EASTERN AIR -A-	248,150.86	0.00	55,900.00	DASHENLIN PHARMA GRP -REGISTERED SHS -A-	715,148.58	0.01

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
136,900.00	DHC SOFTWARE CO LTD -A-	155,235.80	0.00	30,332.00	HEFEI MEYER OPTOELECTRONIC TECHNOLOGYINC	195,503.37	0.00
96,000.00	DONFANG ELECTRICAL MACHINERY -A-	185,965.46	0.00	105,870.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	661,564.63	0.01
2,342,000.00	DONGFENG MOTOR GP -H-	2,174,978.36	0.04	264,320.00	HENGLI PETROCHEMICAL CO LTD	1,181,564.93	0.02
103,800.00	DONGXING SEC -A-	173,231.54	0.00	17,900.00	HITHINK ROYALFLUSH INFORMATION NETWORK C	325,741.33	0.01
434,580.00	EAST MONEY INFO -A-	1,805,556.54	0.03	27,104.00	HONGFA TECHNOGY -A-	203,985.82	0.00
67,100.00	EVE ENERGY CO LTD	768,540.95	0.01	356,330.00	HUA XIA BANK CO LTD -A-	349,746.81	0.01
137,060.00	EVERBRIGHT SECURITIES -A-	339,452.96	0.01	236,824.00	HUADIAN POWER INTL	133,549.71	0.00
60,285.00	FANGDA CARDON NEW MATERIAL -A-	74,974.73	0.00	65,295.00	HUALAN BIOLOGICAL ENGINEERING INC	395,578.40	0.01
373,788.00	FAW CAR -A-	622,104.72	0.01	484,750.00	HUANENG POWER INTERNATIONAL -A-	325,815.63	0.01
141,700.00	FINANCIAL STREET HOLDING CO LTD	147,504.77	0.00	2,224,000.00	HUANENG POWER INTL INC -H-	789,541.05	0.01
139,700.00	FIRST CAPITAL SEC -A-	163,946.68	0.00	1,273,800.00	HUATAI SECURITIES CO LTD	1,953,027.47	0.03
69,100.00	FJ YAOHUA GLASS -A-	485,295.23	0.01	457,200.00	HUATAI SECURITIES CO LTD -A-	1,181,809.77	0.02
512,190.00	FOCUS MEDIA --- SHS -A-	724,426.91	0.01	131,700.00	HUAXI SECURITIE - REGISTERED SHS	199,721.29	0.00
335,900.00	FOUNDER SECURITIES -A-	445,394.41	0.01	64,543.00	HUAXIN CEMENT CO LTD	233,531.45	0.00
365,000.00	FOXCONN IND INT --- REGISTERED SHS -A-	799,401.83	0.01	125,900.00	HUBEI AVIATION PRE SHS -A-	186,896.08	0.00
10,545.00	FU JIAN ANJOY FOODS CO LTD	335,191.59	0.01	33,930.00	HUNDSUN TECH-A-	434,388.83	0.01
44,300.00	FUJIAN SUNNER -A-	173,858.71	0.00	341,200.00	IM JUNZHENG ENE -A-	274,573.39	0.00
115,242.00	FUTURE LAND HOLDINGS CO LTD -A-	857,128.85	0.01	132,100.00	IM RARE-EARTH HI-TECH -A-	384,951.67	0.01
315,600.00	FUYAO GLASS GRP 144A/REGS	1,877,498.44	0.03	44,832,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	32,177,564.12	0.55
198,200.00	GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD	99,685.75	0.00	2,505,042.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	2,115,145.66	0.04
204,376.00	GD WEN S FOOD -A-	527,042.65	0.01	995,300.00	INDUSTRIAL BANK	3,654,317.76	0.06
145,195.00	GEMDALE CORP -A-	265,772.58	0.00	185,900.00	INDUSTRIAL SECURIT -A-	239,415.14	0.00
226,000.00	GF SECURITIES CO LTD -A-	539,750.36	0.01	296,900.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	1,811,387.19	0.03
1,118,000.00	GF SECURITIES UNITARY 144A/REG S	1,714,150.35	0.03	47,500.00	INSUR ELEC INFO INDI CO LTD	198,217.76	0.00
133,600.00	GIANT NETWORK -A-	295,657.28	0.00	30,388.00	INTCO MED TECH --- REGISTERED SHS -A-	748,397.11	0.01
19,300.00	GIGADEVICE SHS A	502,648.10	0.01	112,900.00	JA SOLAR TECHNOLOGY CO LTD	496,943.07	0.01
117,860.00	GOERTEK INC. -A-	487,698.90	0.01	29,260.00	JAFRON BIOMEDICAL CO LTD	238,924.86	0.01
48,100.00	GOTION HIGH-TECH CO LTD	264,134.33	0.00	56,900.00	JASON FURNITURE (HANGZHOU) CO LTD	698,630.00	0.01
178,500.00	GREAT WALL MOTOR -A-	819,696.08	0.01	152,000.00	JIANGSU CHANGSHU RURAL COMMERCIAL BANK C	176,064.86	0.00
2,400,000.00	GREAT WALL MOTOR CO-H-	6,652,568.70	0.12	648,000.00	JIANGSU EXPRESSWAY CO LTD -H-	806,828.48	0.01
255,500.00	GREENLAND HLDGS -A-	217,679.84	0.00	48,840.00	JIANGSU HENGLI HYDRAULIC CO LTD	665,842.49	0.01
142,900.00	GUANGDONG DONGY -A-	108,026.28	0.00	244,000.00	JIANGSU HENGRUI MEDICINE CO LTD -A-	3,424,662.71	0.06
57,788.00	GUANGDONG HAI GROUP CO LTD -A-	686,985.82	0.01	44,000.00	JIANGSU HENGTONG -A-	82,216.44	0.00
67,000.00	GUANGDONG HONGDA BLASTING CO LTD	316,761.29	0.01	149,706.00	JIANGSU SANYOU -A-	351,835.04	0.01
1,836,800.00	GUANGZHOU AUTOMOBILE GROUP CO	1,542,786.76	0.03	71,293.00	JIANGSU YANGHE BREWERY -A-	1,789,600.10	0.03
956,000.00	GUANGZHOU R&F PROPERTIES COMPANY LTD -H-	1,261,641.90	0.02	31,800.00	JIANGSU YANGPONG -A-	581,211.56	0.01
19,800.00	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	393,270.86	0.01	137,300.00	JIANGSU ZHONGNAN CONSTRUCTION -A-	146,063.42	0.00
50,600.00	GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	629,374.87	0.01	43,400.00	JIANGXI COPPER CO LTD -A-	146,315.51	0.00
16,300.00	GUJING DISTILLERY -A-	522,124.21	0.01	961,000.00	JIANGXI COPPER -H-	1,836,847.27	0.03
135,200.00	GUOSEN SECURITIES -A-	246,446.91	0.00	49,017.00	JIANGXI GANFENG LITHIUM CO LTD	704,189.70	0.01
393,109.00	GUOTAI JUNAN SECURITIES CO LTD	973,003.76	0.02	86,600.00	JIANGXI ZHGBANG -A-	199,697.36	0.00
175,760.00	GUOYUAN SECURITIES -A-	206,533.23	0.00	32,339.00	JIUGUI LIQUOR CO -A-	749,967.75	0.01
43,900.00	GZ BYS PHARMACE -A-	186,339.63	0.00	75,800.00	JOIN IN HOLDING CO LTD -A-	1,132,167.77	0.02
16,900.00	GZ KINGMED DIA - REGISTERED SHS	327,247.91	0.01	84,239.00	JOINTOWN PHARMACEUTICAL GROUP CO LTD	231,742.62	0.00
26,464.00	HAFEI AVIATION -A-	203,928.56	0.00	31,300.00	JONJEE HI-TECH -A-	231,033.16	0.00
1,373,800.00	HAIER SMART HOME CO LTD - REG SHS -H-	5,495,595.42	0.09	178,200.00	JS ZHONG TIAN TECH -A-	310,977.30	0.01
321,095.00	HAIER SMART-A RG REGISTERED SHS -A-	1,525,896.79	0.03	24,902.00	JUEWEI FOOD CO LTD	292,240.54	0.00
127,984.00	HAITIAN FLAVOUR -A-	3,117,080.08	0.05	47,900.00	KING S LUCK BREW -A-	358,088.22	0.01
452,774.00	HAITONG SEC SHS -A-	763,914.24	0.01	11,900.00	KINGA SCI & TECH CO LTD	39,375.16	0.00
1,780,400.00	HAITONG SECURITIES CO LTD -H-	1,646,559.12	0.03	31,032.00	KINLONG HARDWAR --- SHS -A-	784,311.12	0.01
58,100.00	HANGZHOU FIRST PV MAT CO LTD -A-	760,738.43	0.01	213,380.00	KUANG-CHI TECHNOLOGIES CO	657,582.68	0.01
63,800.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	358,613.88	0.01	56,102.00	KWEICHOW MOUTAI CO LTD	17,178,046.96	0.30
57,200.00	HANGZHOU ROBAM APP -A-	318,377.45	0.01	47,467.00	LBX PHARMACY - REGISTERED SHS -A-	495,561.84	0.01
27,800.00	HANGZHOU TIGERMED CONSULTING CO LTD	636,018.76	0.01	175,300.00	LENS TECHNOLOGY CO LTD	698,130.85	0.01
107,800.00	HANGZHOU TIGERMED CONSULTING CO LTD	2,131,196.43	0.04	76,400.00	LEPU MEDICAL TECHNOLOGY -A-	341,290.88	0.01
840,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	4,024,726.89	0.07	55,640.00	LIAONING CHENGDA CO LTD -A-	172,909.90	0.00
170,197.00	HB BIO PHARMA -A-	107,131.57	0.00				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
55,664.00	LIAOYUAN JOYSON -A-	152,793.06	0.00	73,580.00	SH KINGSTAR WIN -A-	184,027.98	0.00
218,300.00	LINGYI ITECH	272,158.90	0.00	175,300.00	SH LINGANG - SHS -A-	490,000.76	0.01
96,368.00	LOMON BILLIONS GROUP CO LTD	419,769.21	0.01	160,100.00	SH ZHANGJIANG HI -A-	407,007.94	0.01
129,800.00	LONGSHENG GROUP -A-	286,456.55	0.00	373,919.00	SHAANXI COAL INDUSTRY -A-	630,301.25	0.01
262,300.00	LUENMEI QUANTUM	419,362.20	0.01	143,492.00	SHANDONG SUN PAPER INDUSTRY-A-	343,791.98	0.01
69,509.00	LUZHOU OLD CELLAR -A-	2,383,843.09	0.04	695,500.00	SHANDONG GOLD - REGISTERED SHS -H-	1,304,324.07	0.02
53,233.00	MANGO EXCELLENT MEDIA - REG SHS -A-	471,543.81	0.01	132,328.00	SHANDONG GOLD MINING	429,784.46	0.01
9,400.00	MAXSCEND MICROELECTRONICS COMPANY LIMITE	872,490.39	0.01	77,156.00	SHANDONG HUALU HENGSHENG CHEMICAL	441,565.52	0.01
636,200.00	METALLURGICAL CORP CHN -A-	331,615.85	0.01	81,300.00	SHANDONG PHARMACEUTICAL GLASS CO LTD-A	491,922.35	0.01
186,600.00	MIDEA GROUP CO -A-	2,338,608.02	0.04	53,600.00	SHANDONG SINOCERA FUNCTIONAL MATERIAL CO	346,864.84	0.01
174,966.00	MUYUAN FOODSTUF -A-	2,667,469.34	0.04	1,768,000.00	SHANDONG WEIGAO GRP -H-	3,488,497.95	0.06
26,130.00	NANJG KING REGISTERED SHS -A-	159,299.68	0.00	440,500.00	SHANGAI FOSUN PHARMACEUTICAL H	1,878,279.84	0.03
88,500.00	NANJI E-COMMERCE CO LTD	123,823.04	0.00	39,200.00	SHANGHAI BAIRUN INVESTMENT HOL GR CO LTD	651,220.51	0.01
156,400.00	NANJING SECURITIES CO LTD	241,707.55	0.00	35,485.00	SHANGHAI BAOSIGHT SOFTWARE CO LTD	316,006.63	0.01
294,242.00	NARI TECHNOLOGY -A-	1,396,493.05	0.02	247,100.00	SHANGHAI CONSTRUCTION GRP -A-	114,111.88	0.00
13,600.00	NAURA TECHNOLOG REGISTERED SHS -A-	297,527.67	0.00	319,500.00	SHANGHAI ELEC GRP -A-	270,258.49	0.00
88,056.00	NAVINFO -A-	195,539.28	0.00	462,300.00	SHANGHAI ELECTRIC POWER CO LTD	550,993.09	0.01
88,200.00	NEW CHINA LIFE INSURANCE CO LTD -A-	652,639.45	0.01	141,700.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	859,328.66	0.01
515,100.00	NEW CHINA LIFE INSURANCE CO LTD -H-	1,994,292.69	0.03	28,200.00	SHANGHAI INTL AIRPORT	248,853.17	0.00
46,800.00	NINESTAR CORP REGISTERED SHS -A-	177,321.94	0.00	5,400.00	SHANGHAI INTL AIRPORT -A-	47,652.73	0.00
49,000.00	NINGBO TUOPU GROUP CO LTD -A-	249,734.10	0.00	252,200.00	SHANGHAI INTL PORT -A-	183,733.56	0.00
109,859.00	NINGBO XINHAI ELECTRIC CO-A-	235,081.39	0.00	8.00	SHANGHAI JAHWA-A-	58.55	0.00
287,800.00	NONGFU SPRING - REGISTERED SHS -H- UNI	1,434,476.21	0.02	76,764.00	SHANGHAI JINJIANG INTL HOTELS -A-	649,330.92	0.01
178,900.00	OFFSHORE OIL ENGINEERING CO LTD -A-	123,516.24	0.00	661,632.00	SHANGHAI LUJIAZUI FIN. TRADE ZONE DEV.B	582,897.79	0.01
50,200.00	OFILM GROUP CO., LTD.	66,334.33	0.00	33,700.00	SHANGHAI M G STATIONARY INC A	438,686.36	0.01
12,040.00	OPPEIN HOME GROUP INC	289,218.29	0.00	88,700.00	SHANGHAI PHARMACEUTICAL LTD -A-	265,104.27	0.00
227,800.00	ORIENT SECUR CO LTD-A	307,611.77	0.01	703,200.00	SHANGHAI PHARMACEUTICAL LTD -H-	1,380,270.63	0.02
27,183.00	OVCTEK CHINA INC	373,489.69	0.01	1,351,169.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	2,263,199.66	0.04
523,578.00	PANGANG GROUP -A-	175,557.58	0.00	16,400.00	SHANGHAI PUTAILAI NEW ENERGY TECH	237,455.90	0.00
67,650.00	PERFECT WORLD PICTURES CO LTD	203,943.37	0.00	167,300.00	SHANGHAI RAAS BOLLD -A-	189,707.45	0.00
14,986,000.00	PETROCHINA CO LTD -H-	5,416,551.79	0.09	172,400.00	SHANXI MEIJIN -A-	188,396.11	0.00
618,300.00	PETROCHINA CO LTD SHS.A	405,212.85	0.01	40,348.00	SHANXI XING HUA -A-	2,046,542.82	0.03
108,400.00	PHARMARON BEIJING - REGISTERED SHS -H-	2,048,245.12	0.03	150,100.00	SHENERGY CO -A-	141,836.46	0.00
7,581,000.00	PICC GRP CN -H-	2,457,298.35	0.04	81,200.00	SHENGLI TECHNOLOGY -A-	281,177.04	0.00
5,209,120.00	PICC PROPERTY AND CASUALTY -H-	4,516,012.25	0.08	17,780.00	SHENNAN CIR REGISTERED SHS -A-	238,549.20	0.00
32,500.00	PIENTZHUANG -A-	1,421,412.83	0.02	1,547,667.00	SHENWAN HONGY -A-	1,094,488.01	0.02
910,428.00	PING AN BANK CO LTD -A-	3,054,085.24	0.05	76,397.00	SHENZHEN AIRPORT -A-	103,396.25	0.00
491,700.00	PING AN INS (GRP) CO -A-	5,897,805.49	0.10	42,600.00	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	496,301.72	0.01
4,341,500.00	PING AN INS (GRP) CO -H-	51,682,924.48	0.88	593,700.00	SHENZHEN ENERGY INVESTMENT CO LTD -A-	1,015,255.64	0.02
631,915.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	1,370,500.09	0.02	486,500.00	SHENZHEN GREEN ECO MANU A173	634,705.28	0.01
58,600.00	POLY PPTY SERV - REGISTERED SHS -H-	407,026.07	0.01	39,720.00	SHENZHEN HEPALINK PHARMACEUTICAL GROUP C	103,579.73	0.00
1,707,900.00	POSTAL SAVINGS BANK OF CHINA	1,527,974.28	0.03	26,000.00	SHENZHEN KANGTAI BIO	542,807.72	0.01
21,044.00	PROYA COSMETICS CO	511,088.21	0.01	315,878.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	1,628,684.20	0.03
6,926,000.00	PSBC H UNITARY 144A/REGS	5,175,942.84	0.09	662,393.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	1,028,739.52	0.02
476,100.00	QINGDAO RCB - REGISTERED SHS -A-	320,727.32	0.01	28,200.00	SHENZHEN S.C NEW ENERGY TECHNOLOGY	465,600.41	0.01
121,000.00	RISESUM REAL ESTATE DEVELOPMENT SHS A	118,948.94	0.00	36,700.00	SHENZHEN SUNWAY COMMUNICATION CO LTD-A-	158,798.71	0.00
169,062.00	RONGSHENG PETRO CHMICAL CO -A-	709,619.34	0.01	71,400.00	SHENZHEN TIANMA MICROELECTRONICS CO -A-	152,349.75	0.00
416,139.00	SAIC MOTOR CO LTD	1,247,550.93	0.02	142,239.00	SHOOCHOW SECURITIES -A-	209,199.92	0.00
149,300.00	SANAN OPTOELECTRONICS CO LTD	529,734.54	0.01	197,488.00	SICHUAN CHUANTOU-A-	377,445.07	0.01
12,100.00	SANGFOR TECHNOLOGIES INC	455,509.91	0.01	52,200.00	SICHUAN KELUN -A-	175,744.49	0.00
46,424.00	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	173,067.10	0.00	177,300.00	SICHUAN NEW HOPE AGRIBUSINESS CO LTD -A-	540,448.40	0.01
418,800.00	SANY HEAVY INDUSTRY CO LTD -A-	2,179,781.12	0.04	18,187.00	SICHUAN SWELLFUN -A-	198,273.56	0.00
42,536.00	SD BUCHANG PH --- REGISTERED SHS -A-	148,005.57	0.00	143,361.00	SINOLINK SECURITIES CO LTD -A-	295,190.16	0.00
473,300.00	SD NANSHAN ALUM -A-	248,869.17	0.00	196,033.00	SINOMA SCIENCE&TECHNOLOGY	696,445.22	0.01
123,251.00	SDIC CAPITAL - REGISTERED SHS -A-	229,549.93	0.00	1,098,800.00	SINOPHARM GROUP CO LTD	2,659,923.36	0.04
173,524.00	SF HOLDING CO LTD	2,142,729.23	0.04	163,100.00	SINOTRANS - REGISTERED SHS -A-	106,890.21	0.00
9,000.00	SG MICRO CORP-A	317,273.39	0.01				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
142,200.00	SJZ YILING PHARMA -A-	533,801.16	0.01	19,880.00	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	234,758.59	0.00
91,220.00	SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	298,078.30	0.01	110,740.00	YINTAI RESOURCES CO LTD	150,382.65	0.00
288,000.00	SOUTHWEST SECURITIES CO LTD -A-	204,547.37	0.00	31,830.00	YN CHUANGXIN -A-	542,950.01	0.01
99,500.00	SUNGROW POWER SUPPLY CO LTD	1,088,534.10	0.02	774,482.00	YONGHUI SUPERSTORES -A-	802,667.62	0.01
343,854.00	SUNING APPLIANCE CO -A-	360,560.40	0.01	447,600.00	YOUNGOR GROUP -A-	553,938.58	0.01
139,400.00	SUNSHINE CITY GRP -A-	129,176.01	0.00	50,397.00	YUNNAN BAIYAO GROUP -A-	925,642.48	0.02
79,600.00	SUNWODA ELECTRONIC CO LTD	235,722.68	0.00	803,000.00	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	730,240.33	0.01
56,000.00	SUZHOU DONGSHAN PREC MANUFACT CO LTD-A-	156,361.20	0.00	152,160.00	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A-	165,350.51	0.00
341,700.00	SUZHOU GOLD MANTIS CONSTRUCTION DECOR	492,664.90	0.01	96,508.00	ZHEJIANG CHINT ELECTRICS CO LTD	533,931.38	0.01
89,856.00	SZ INNOVANCE TECHNOLOGY -A-	1,171,060.93	0.02	67,106.00	ZHEJIANG DAHUA TEC -A-	252,316.71	0.00
45,200.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	2,749,454.58	0.05	18,060.00	ZHEJIANG DINGLI MACHINERY CO LTD	265,069.37	0.00
508,300.00	TANGSHAN IRON & STEEL CO LTD -A-	182,830.07	0.00	1,296,000.00	ZHEJIANG EXPRESSWAY -H-	1,148,563.67	0.02
375,976.00	TCL TECH GRP - REGISTERED SHS -A-	535,207.89	0.01	45,600.00	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	178,682.67	0.00
39,815.00	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	739,414.15	0.01	83,100.00	ZHEJIANG NHU -A-	484,195.59	0.01
264,800.00	TIANFENG SECURITIES CO LTD	203,406.12	0.00	19,666.00	ZHEJIANG SUPOR COOKWARE CO LTD-A-	214,457.47	0.00
145,300.00	TIANJIN ZHONGHUNAN SEMICONDUCTOR	626,489.89	0.01	176,571.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	679,779.76	0.01
66,600.00	TIANJIN 712 COM - REGISTERED SHS -A-	347,859.48	0.01	61,400.00	ZHENGZHOU YUTONG COACH -A-	134,287.56	0.00
30,400.00	TONGFANG GUOXIN -A-	495,715.25	0.01	148,100.00	ZHESHANG SEC	288,921.95	0.00
81,152.00	TONGHUA DONGBAO -A-	153,492.27	0.00	204,300.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	1,232,457.81	0.02
78,900.00	TONGKUN GROUP CO LTD	248,320.49	0.00	85,800.00	ZHONGHANG HEIBAO CO LTD	848,817.65	0.01
11,300.00	TOPCHOICE MEDICAL CORPORATION	431,421.39	0.01	28,200.00	ZHONGJI INNOLIGHT -A-	151,460.89	0.00
612,000.00	TRAVELSKY TECHNOLOGY -H-	1,431,120.34	0.02	95,800.00	ZHONGJIN GOLD CO LTD-A-	121,771.90	0.00
24,500.00	TSINGTAO BREWERY CO LTD -A-	316,051.05	0.01	1,179,200.00	ZHONGTIAN URBAN DEVELOPMENT GROUP -A-	531,979.24	0.01
326,000.00	TSINGTAO BREWERY -H-	2,889,133.92	0.05	448,400.00	ZHUZHOU CRRC -H-	1,672,609.09	0.03
186,184.00	UFIDA SOFTWARE CO -A-	1,013,322.56	0.02	4,120,000.00	ZIJIN MINING CORP CO LTD -H-	5,066,242.34	0.09
86,520.00	UNISPLENDOR CORP -A-	261,621.65	0.00	1,072,100.00	ZIJIN MINING GROUP CO LTD	1,571,903.47	0.03
133,719.00	USI (SH) -A-	394,357.04	0.01	107,500.00	ZJ JINGSHENG ME SHS -A-	539,693.97	0.01
56,400.00	WALVAX BIOTECH -A-	388,451.63	0.01	125,320.00	ZJ SANHUA INTEL -A- REGISTERED	393,844.29	0.01
155,900.00	WANHUA POLYURETANE -A-	2,509,143.72	0.04	20,000.00	ZJ WOLWO BIO-PH SHS -A-	179,722.72	0.00
223,900.00	WEICHAI POWER CO LTD	656,560.37	0.01	146,269.00	ZTE CORPORATION -A-	653,629.68	0.01
1,408,000.00	WEICHAI POWER CO LTD -H-	3,477,240.55	0.06	496,040.00	ZTE CORPORATION -H-	1,259,489.93	0.02
108,600.00	WEIFU HIGH TECHNOLOGY -A-	391,946.71	0.01	303,100.00	360 SECURITY TECHNOLOGY INC	643,043.98	0.01
27,960.00	WEIHAI GUANGWEI COMPOSITES CO	295,400.50	0.00		Colombia	9,617,413.71	0.16
128,290.00	WESTERN SECURITIES CO LTD A	172,259.91	0.00	205,764.00	BANCOLOMBIA SA	1,609,718.70	0.03
71,068.00	WH SURONG -A-	237,860.28	0.00	338,364.00	BANCOLOMBIA SA PREF	2,686,656.75	0.04
44,300.00	WILL SEMICON SHS A	1,733,320.75	0.03	3,824,046.00	ECOPETROL	2,461,957.75	0.03
89,800.00	WUHAN GUIDE INFRARED -A-	490,112.93	0.01	72,842.00	GRUPO INVERSION PFD SHS	375,408.92	0.01
126,100.00	WUHAN HUMANWELL HI-TECH CO LTD	591,560.55	0.01	341,496.00	INTERCONNEXION ELECTRICA SA	2,090,792.27	0.04
173,597.00	WULIANGYE YIBIN CO LTD -A-	7,090,226.41	0.13	66,536.00	SURAMERICANA DE INVERSIONES SA	392,879.32	0.01
73,878.00	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	188,489.03	0.00		Czech Republic	6,189,894.40	0.10
108,266.00	WUXI APP TEC CO LTD A	2,313,425.99	0.04	119,178.00	CEZ AS	2,949,404.55	0.05
208,440.00	WUXI APPTEC CO LTD.	4,099,391.55	0.07	58,913.00	KOMERCNI BANKA AS	1,821,140.44	0.03
41,790.00	WUXI LEAD INTELLIGENT EQUIPMENT-A-	503,106.57	0.01	380,504.00	MONETA MONEY BANK	1,419,349.41	0.02
84,800.00	XI AN AERO ENGINE -A-	589,224.71	0.01		Egypt	4,343,593.51	0.07
156,600.00	XI AN LONGI SILICON MATERIALS CORP	2,100,341.60	0.04	996,089.00	COMMERCIAL INTL BANK	3,661,775.29	0.05
98,867.00	XIAMEN C & D -A-	126,875.85	0.00	474,189.00	EASTERN COMPANY	344,535.19	0.01
1,094,200.00	XINHU ZHONGBAO CO LTD -A-	510,309.49	0.01	587,722.00	SEWEDY ELECTRIC	337,283.03	0.01
483,200.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	907,424.77	0.02		Greece	5,770,533.56	0.10
116,100.00	XINJIANG GOLDWIND SCI&TECH -A-	250,736.51	0.00	123,260.00	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	1,670,322.02	0.03
217,400.00	XUGONG SC&TECH -A-	251,487.74	0.00	149,485.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	2,403,435.38	0.04
59,180.00	YANTAI EDDIE/REGSH	543,254.50	0.01	92,367.00	JUMBO SA REG.SHS	1,696,776.16	0.03
38,500.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	205,080.05	0.00		Hong Kong	78,312,781.70	1.32
131,400.00	YANZHOU COAL MINING -A-	264,954.14	0.00	509,000.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	1,797,177.54	0.03
1,372,000.00	YANZHOU COAL MINING CO -H-	1,623,576.63	0.03				
124,293.00	YAXIA AUTO CORP-A	533,640.80	0.01				
32,974.00	YEALINK NETWORK TECHNOLOGY CORP LTD	342,594.54	0.01				
37,500.00	YIFENG PHARMACY CHAIN CO LTD	506,956.15	0.01				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
512,500.00	BYD ELECTRONIC -RC-	2,992,819.84	0.05	349,981.00	DABUR INDIA LTD DEMATERIALIZED	2,587,265.85	0.04
728,000.00	CHINA EDUCATION GROUP HOLDINGS	1,294,107.26	0.02	98,606.00	DIVI'S LABORATORIES LTD	4,885,945.20	0.08
2,095,259.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,417,601.98	0.02	449,085.00	DLF SHS	1,763,140.78	0.03
714,000.00	CHINA EVERBRIGHT LTD	933,088.36	0.02	89,614.00	DR REDDY'S LABORATORIES LTD	5,535,166.47	0.09
1,309,295.00	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	2,007,449.44	0.03	97,025.00	EICHER MOTORS - REGISTERED SHS	3,455,550.01	0.06
2,758,000.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	7,165,994.70	0.12	1,274,768.00	GAIL (INDIA) SHS DEMATERIALIZED	2,362,497.40	0.04
2,666,000.00	CHINA POWER INTERNATIONAL DEV. -RC-	620,682.60	0.01	290,481.00	GODREJ CONSUMER DEMATERIALIZED	2,898,899.83	0.05
1,003,053.00	CHINA RESOURCES BEER LTD -RC-	7,863,727.27	0.14	212,513.00	GRASIM INDUSTRIES	4,216,179.54	0.07
1,025,500.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	639,747.00	0.01	150,300.00	HAVELLS INDIA LTD	2,159,307.95	0.04
1,342,412.00	CHINA RESOURCES POWER HOLDINGS -RC-	1,781,953.53	0.03	822,227.00	HCL TECHNOLOGIES DEMATERIALIZED	11,050,743.10	0.19
4,389,000.00	CITIC PACIFIC LTD	4,155,030.79	0.07	36,937.00	HDFC ASSET MGT --- REGISTERED SHS 144A R	1,474,675.97	0.02
3,512,000.00	CN JINMAO HOLDINGS	1,409,418.45	0.02	536,662.00	HDFC STANDARD LIFE INSURANCE CO LTD	5,110,174.78	0.09
1,337,652.00	CN TAIPING INSURANCE HOLDINGS CO	2,725,393.23	0.05	85,118.00	HERO HONDA MOTORS LTD DEMATERIALIZED	3,391,971.77	0.06
2,440,000.00	CN TRADITIONAL CHINESE MEDECINE CO LTD	1,522,167.40	0.03	1,116,772.00	HINDALCO INDUSTRIES LTD	4,992,451.98	0.08
5,897,007.00	COUNTRY GARDEN HOLDINGS	7,569,950.45	0.13	487,022.00	HINDUSTAN PETROLEUM (DEMATERIALIZED)	1,562,040.60	0.03
6,339,039.00	CSPC PHARMACEUTICAL	7,664,470.01	0.13	610,327.00	HINDUSTAN UNILEVER	20,297,275.54	0.34
1,177,000.00	FAR EAST HORIZON LTD	1,414,015.57	0.02	1,239,330.00	HOUSING DEVELOPMENT FINANCE CORP	42,344,564.68	0.71
1,897,384.00	FOSUN INTERNATIONAL	2,655,308.47	0.04	3,649,399.00	ICICI BANK	29,054,930.34	0.49
2,374,000.00	GUANGDONG INVEST -RC-	3,865,852.43	0.06	145,255.00	ICICI LOMBARD	2,847,336.40	0.05
4,620,000.00	GUANGZHOU INVESTMENT CO LTD -RC-	1,045,888.76	0.02	324,981.00	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	1,980,633.15	0.03
382,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	2,080,882.84	0.03	1,392,090.00	INDIAN OIL CORP LTD DEMATERIALIZED	1,748,829.07	0.03
5,520,000.00	LENOVO GROUP LTD -RC-	7,852,809.40	0.14	194,201.00	INDRAPRASTHA GAS LTD	1,360,877.69	0.02
1,335,448.00	SHENZHEN INVESTMENT LTD -RC-	463,790.23	0.01	359,811.00	INDUS TOWERS LTD	1,205,705.97	0.02
420,000.00	SINOTRUK HK	1,258,740.08	0.02	54,015.00	INFO EDGE (INDIA) SHS DEMATERIALIZED	3,162,385.76	0.05
1,590,000.00	SUN ART RETAIL GROUP LTD	1,300,723.82	0.02	2,477,878.00	INFOSYS TECHNOLOGIES DEMATERIALIZED	46,364,201.08	0.77
1,062,000.00	WHARF HOLDINGS	2,813,990.25	0.05	83,005.00	INTERGLOBE AVIATION LTD	1,852,729.40	0.03
	Hungary	12,297,079.30	0.21	42,835.00	IPCA LABORATORIES LTD	1,115,345.91	0.02
279,603.00	MOL HUNGARIAN OIL AND GAS PLC-A-	2,028,429.69	0.03	2,296,008.00	ITC DEMATERIALIZED	6,861,605.24	0.12
167,207.00	OTP BANK LTD	7,161,017.23	0.13	685,848.00	JSW STEEL LTD	4,394,323.35	0.07
105,197.00	RICHTER GEDEON	3,107,632.38	0.05	56,237.00	JUBILANT FOODWORKS LTD	2,239,019.01	0.04
	India	565,173,116.85	9.49	418,166.00	KOTAK MAHINDRA BANK	10,026,088.30	0.17
46,309.00	ACC LTD (DEMATERIALIZED)	1,205,485.89	0.02	519,018.00	LARSEN & TOUBRO LTD DEMATERIALIZED	10,072,449.51	0.17
279,478.00	ADANI GREEN ENERGY LTD	4,223,299.07	0.07	32,282.00	LARSEN AMP TOUBRO INFOTECH LTD	1,790,099.64	0.03
316,258.00	ADANI PORTS	3,038,273.83	0.05	160,495.00	LUPIN LTD	2,240,031.51	0.04
600,617.00	AMBUJA CEMENTS -SHS-	2,537,149.84	0.04	573,923.00	MAHINDRA&MAHINDRA	6,242,494.92	0.10
73,495.00	APOLLO HOSPITALS	2,917,785.47	0.05	318,386.00	MARICO LTD DEMATERIALIZED	1,791,074.14	0.03
286,793.00	ASIAN PAINTS LTD	9,953,100.12	0.17	102,078.00	MARUTI SUZUKI	9,576,493.30	0.16
247,379.00	AUROBINDO PHARMA	2,981,861.65	0.05	997,814.00	MOTHERSON SUMI SYSTEMS LTD	2,749,272.29	0.05
115,018.00	AVENUE SUPER REGISTERED	4,497,678.96	0.08	1,523.00	MRF LTD	1,713,509.81	0.03
1,615,916.00	AXIS BANK	15,414,617.42	0.26	98,951.00	MUTHOOT FINANCE LTD	1,632,045.92	0.03
56,493.00	BAJAJ AUTO LTD	2,836,172.15	0.05	24,469.00	NESTLE INDIA DEMATERIALIZED	5,744,681.82	0.10
202,733.00	BAJAJ FINANCE LTD	14,279,727.41	0.24	69,866.00	NICHOLAS PIRAMAL DEMATERIALIZED	1,675,273.99	0.03
28,927.00	BAJAJ FINSERV	3,825,320.95	0.06	3,072,432.00	NTPC DS - SHS - DEMATERIALIZED	4,477,510.62	0.08
53,632.00	BALKRISHNA INDUSTRIES LTD	1,238,585.38	0.02	1,794,770.00	OIL AND NATURAL GAS CORP	2,507,541.12	0.04
552,292.00	BANDHAN BANK LTD	2,560,007.35	0.04	3,332.00	PAGE INDUSTRIES	1,381,651.63	0.02
172,448.00	BERGER PAINTS INDIA LTD	1,803,523.25	0.03	462,383.00	PETRONET LNG	1,420,722.22	0.02
149,386.00	BHARAT FORGE LTD DEMATERIALIZED	1,217,644.79	0.02	128,361.00	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	3,176,644.16	0.05
494,856.00	BHARAT PETROLEUM CORP DEMATERIALIZED	2,896,494.86	0.05	51,443.00	PL INDUSTRIES	1,588,839.27	0.03
1,751,907.00	BHARTI AIRTEL LTD(DEMATERIALIZED)	12,395,225.06	0.21	1,486,262.00	POWER GRID INDIA	4,383,749.48	0.07
319,756.00	BIOCON LTD	1,788,284.88	0.03	631,195.00	REC LTD	1,132,224.99	0.02
76,937.00	BRITANNIA IND --- REGISTERED SHS	3,814,609.97	0.06	2,080,747.00	RELIANCE INDUSTRIES DEMATERIALIZED	57,006,292.73	0.95
346,043.00	CIPLA SHS DEMATERIALIZED	3,857,819.04	0.06	284,105.00	SBI LIFE INSURANCE COMPANY LTD	3,422,801.60	0.06
921,060.00	COAL INDIA	1,642,100.93	0.03	137,590.00	SHIRAM TRANSPORT FIN DEMATERIALIZED	2,676,572.25	0.04
75,457.00	COLGATE-PALMOLIVE (INDIA) LTD	1,609,326.01	0.03	6,751.00	SHREE CEMENTS LTD	2,720,704.28	0.05
194,734.00	CONTAINER -REGISTERED SHS	1,590,738.65	0.03	36,274.00	SIEMENS DEMATERIALIZED	914,865.51	0.02
				1,267,713.00	STATE BANK OF INDIA	6,316,565.52	0.11
				555,800.00	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL	4,544,387.36	0.08

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
690,611.00	TATA CONSULT.SERVICES SVS DEMATERIALIZED	30,017,033.91	0.50	Malaysia	81,147,626.61	1.36	
425,437.00	TATA GLOBAL BEVERAGES	3,717,654.59	0.06	1,631,900.00	AMMB HOLDING BHD	1,153,128.86	0.02
1,121,546.00	TATA MOTORS	4,629,533.35	0.08	2,311,855.00	AXIATA GROUP	2,035,026.80	0.03
480,043.00	TATA STEEL DEMATERIALIZED	5,330,363.50	0.09	4,205,896.00	CIMB GROUP HOLDINGS BHD	4,402,151.01	0.07
466,160.00	TECH MAHINDRA LTD	6,321,304.52	0.11	3,385,632.00	DIALOG GROUP BHD	2,539,316.40	0.04
278,489.00	TITAN INDUSTRIES LTD	5,934,584.62	0.10	1,918,100.00	DIGI.COM BHD	1,683,795.35	0.03
36,056.00	TORRENT PHARMACEUTICALS DEMATERIALIZED	1,255,089.67	0.02	97,000.00	FRASER & NEAVE HOLDINGS BHD	701,794.02	0.01
111,773.00	TRENT LTD	1,148,171.20	0.02	1,864,781.00	GAMUDA BHD	1,610,006.17	0.03
81,997.00	ULTRA TECH CEMENT LTD	7,556,603.54	0.13	1,600,900.00	GENTING BHD	1,941,998.40	0.03
206,434.00	UNITED SPIRITS -REGISTERED SHS	1,570,833.70	0.03	1,599,800.00	GENTING MALAYSIA BHD	1,184,460.94	0.02
366,873.00	UPL LTD	3,220,699.36	0.05	79,900.00	GENTING PLANTATIONS BHD	175,349.63	0.00
1,366,305.00	VEDANTA ED-	4,274,739.47	0.07	553,000.00	HAP SENG CONSOLIDATED	1,113,597.59	0.02
860,179.00	WIPRO DEMATERIALIZED	4,872,450.01	0.08	1,217,200.00	HARTALEGA HOLDINGS BHD	2,621,380.59	0.04
9,498,093.00	YES BANK LTD	2,026,571.39	0.03	469,384.00	HONG LEONG BANK BHD	2,116,832.84	0.04
709,653.00	ZEE ENTERTAINMENT - DEMATERIALIZED	1,972,289.38	0.03	228,666.00	HONG LEONG CREDIT BHD	960,652.73	0.02
	Indonesia	71,218,978.04	1.20	1,803,600.00	IHH HEALTHCARE BHD	2,314,027.61	0.04
14,583,800.00	ADARO ENERGY	1,179,756.36	0.02	1,925,800.00	IOI CORPORATION BHD	1,945,995.73	0.03
3,709,400.00	ANEKA TAMBANG SHS	574,605.72	0.01	874,200.00	KOSSAN RUBBER IND -SHS-	687,298.00	0.01
14,376,400.00	ASTRA INTERNATIONAL TBK	5,221,032.19	0.09	313,843.00	KUALA LUMPUR KEPONG MY	1,736,291.09	0.03
7,043,200.00	BANK CENTRAL ASIA DEP	15,068,322.87	0.24	2,838,457.00	MALAYAN BANKING BHD	5,647,457.16	0.09
13,257,700.00	BANK MANDIRI	5,613,413.86	0.09	891,722.00	MALAYSIA AIRPORTS HOLDINGS	1,344,083.27	0.02
5,178,500.00	BANK NEGARA INDONESIA	2,041,095.06	0.03	1,671,500.00	MAXIS BHD	1,822,055.04	0.03
39,323,400.00	BANK RAKYAT INDONESIA	11,912,077.12	0.20	1,260,400.00	MISC	2,073,048.42	0.03
6,271,800.00	CHAROEN POKPHAND	3,022,553.52	0.05	43,800.00	NESTLE (M) BHD	1,426,016.52	0.02
288,300.00	GUDANG GARAM	718,020.66	0.01	421,240.00	PERLIS PLANTATIONS BHD	1,879,394.75	0.03
1,706,000.00	INDAH KIAT PULP PAPER CORP	1,227,380.10	0.02	1,891,700.00	PETRONAS CHEMICALS	3,649,714.79	0.06
1,498,100.00	INDOCEMENT TUNGGAL PRAKARSA	1,260,879.06	0.02	211,700.00	PETRONAS DAGANGAN	1,023,140.44	0.02
1,426,300.00	INDOFOOD CBP SUKSES MAKMUT	903,404.96	0.02	531,000.00	PETRONAS GAS BHD	2,048,949.15	0.03
2,934,000.00	INDOFOOD SUKSES MAKMUR TBK	1,333,176.97	0.02	889,600.00	PRESS MTL ALUMI - REGISTERED	2,123,961.53	0.04
19,455,900.00	KALBE FARMA	2,102,978.04	0.04	10,985,650.00	PUBLIC BANK BHD	11,127,349.42	0.19
10,404,900.00	PERUSAHAAN GAS NEGA -B-	941,992.45	0.02	627,300.00	QL RESOURCES	916,778.86	0.02
21,750,600.00	PT BARITO PACIFIC TBK	1,437,560.84	0.02	939,483.00	RHB BANK BERHAD	1,216,689.86	0.02
6,145,400.00	PT MERDEKA COPPER GOLD TBK	909,645.92	0.02	2,723,275.00	SIME DARBY BHD	1,576,229.38	0.03
6,085,200.00	PT UNILEVER INDONESIA TBK	2,754,573.55	0.05	1,421,875.00	SIME DARBY PLANTATION BHD	1,591,094.87	0.03
14,734,100.00	SARANA MENARA	1,115,835.20	0.02	1,003,413.00	SUPERMAX CORPORATION BHD	921,979.74	0.02
2,189,300.00	SEMEN GRESIK (PERSERO) TBK	1,571,321.67	0.03	1,123,037.00	TELEKOM MALAYSIA	1,660,241.31	0.03
37,233,800.00	TELKOM INDONESIA -B-	8,766,923.70	0.15	1,688,600.00	TENAGA NASIONAL BHD	4,121,202.69	0.07
1,012,600.00	UNITED TRACTORS	1,542,428.22	0.03	3,186,700.00	TOP GLOVE CORPORATION BHD	3,473,731.86	0.06
	Isle of Man	1,750,541.57	0.03	574,000.00	WESTPORTS HOLDINGS BHD	581,403.79	0.01
277,290.00	NEPI ROCKCASTLE PLC	1,750,541.57	0.03		Mexico	101,631,696.16	1.71
	Jersey Island	3,597,167.30	0.06	25,194,155.00	AMERICA MOVIL -L-	17,189,709.31	0.30
183,055.00	POLYMETAL INTERNATIONAL PLC	3,597,167.30	0.06	346,251.00	ARCA CONTINENT	1,706,672.76	0.03
	Kuwait	29,337,129.39	0.49	163,008.00	ASUR -B-	2,892,242.82	0.05
699,626.00	AGILITY PUBLIC WAREHOUSING COMPANY	1,680,654.10	0.03	360,318.00	BECL	823,462.41	0.01
665,020.00	BOUBYAN BANK KSC	1,331,269.13	0.02	10,519,407.00	CEMEX-CPO REPR 2 SHS -A- 1 SHS -B-	7,413,782.42	0.12
956,254.00	GULF BANK	696,100.15	0.01	377,912.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	1,743,781.23	0.03
3,147,003.00	KUWAIT FINANCE HOUSE	7,997,130.00	0.13	2,013,796.00	FIBRO UNO	2,351,337.34	0.04
346,688.00	MABANEE CO	832,820.12	0.01	1,434,779.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	10,805,448.16	0.18
1,710,259.00	MTC ZAIN	3,423,678.99	0.06	2,200,403.00	GMEXICO -B-	11,556,661.21	0.19
5,009,103.00	NATIONAL BANK OF KUWAIT	13,375,476.90	0.23	163,004.00	GRUMA SHS-B-	1,923,095.51	0.03
	Luxembourg	10,899,298.04	0.18	243,511.00	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	2,542,875.66	0.04
261,065.00	ALLEGRO EU	3,676,465.12	0.06	1,153,978.00	GRUPO BIMBO -SHS -A-	2,419,569.71	0.04
25,806.00	GLOBANT REG SHS	5,357,583.66	0.09	309,728.00	GRUPO CARSO SAB DE CV -A1-	845,902.26	0.01
94,386.00	REINET INVEST --- REGISTERED SHS	1,865,249.26	0.03	1,886,928.00	GRUPO FINANCIERO BANORTE -O-	10,617,619.34	0.18
				1,765,253.00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	1,602,146.33	0.03
				308,534.00	IENOVA	1,189,469.33	0.02

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
123,815.00	INDUSTRIAL PENOLES SAB DE CV	1,595,333.22	0.03	Qatar	1,101,691.43	0.02	
1,165,282.00	KIMBERLY-CLARK -A-	1,989,357.98	0.03	567,361.00	OOREDOO TELECOM	1,101,691.43	0.02
291,013.00	MEGACABLE CERT PART ORD CONS OF 2 -A-	1,041,703.31	0.02		Russia	144,557,988.98	2.43
835,363.00	ORBIA ADVANCE CORPORATION SAB DE CV	2,227,986.25	0.04	192,229.00	ALROSA CJSC	269,181.02	0.00
176,327.00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	1,347,496.97	0.02	1,079,123.00	AO TATNEFT	8,543,673.51	0.14
828,217.00	TELESITES, S.A.B. DE C.V.-ORDSHR	860,174.16	0.01	8,622,686.00	GAZPROM	26,061,445.43	0.44
1,550,894.00	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	2,757,580.05	0.05	26,403,067.00	INTER RAO UES	1,793,564.03	0.03
3,868,136.00	WAL MART	12,188,288.42	0.21	2,063,208.00	INTER RAO UES - SHS	140,153.93	0.00
	Netherlands	14,285,922.80	0.24	299,039.00	LUKOIL HOLDING	24,231,980.59	0.41
219,583.00	YANDEX N.V.	14,285,922.80	0.24	46,370.00	MMC NORILSK NIC	14,607,526.39	0.25
	Pakistan	805,615.91	0.01	307,860.00	MOBILE TELESYSTEMS ADR REPR.2 SHS	2,567,552.40	0.04
400,000.00	HABIB BANK	304,335.23	0.01	67,916.00	NOVATEK GDR REPR 1/100 SHS REG-S	13,413,410.00	0.23
252,569.00	MCB BANK LTD	284,739.64	0.00	818,724.00	NOVOLIPETSK STEEL	2,616,230.35	0.04
325,419.00	OIL AND GAS DEVELOPMENT CO LTD	216,541.04	0.00	24,445.00	POLYUS GOLD CO ZAO	4,526,704.31	0.08
	Peru	1,543,817.60	0.03	869,218.00	ROSNEFT OIL COMPANY OJSC	6,571,036.75	0.11
153,920.00	BUENAVENTURE SP ADR-SHS-	1,543,817.60	0.03	7,784,608.00	SBERBANK	29,920,516.12	0.51
	Philippines	37,836,312.60	0.64	152,680.00	SEVERSTAL JSC CHEREPOVETS METAL FACTORY	3,111,472.11	0.05
1,121,940.00	ABOITIZ EQUITY VENTURES INC	797,464.07	0.01	5,389,309.00	SURGUTNEFTEGAZ	2,465,620.76	0.04
1,161,900.00	ABOITIZ POWER CORP	562,547.26	0.01	4,446,443.00	SURGUTNEFTEGAZ	2,472,903.46	0.04
231,915.00	AYALA CORP	3,535,761.45	0.06	2,205,540,780.0	VTB BANK PJSC	1,245,017.82	0.02
5,748,320.00	AYALA LAND INC	4,068,085.53	0.08		Singapore	1,280,434.26	0.02
1,112,947.00	BANK OF THE PHILIPPINE ISLANDS	1,868,764.13	0.03	132,200.00	BOC AVIATION SHS UNITARY 144A/REGS	1,280,434.26	0.02
1,428,265.00	BDO UNIBANK INC	3,001,451.73	0.05		South Africa	220,982,082.62	3.71
22,205.00	GLOBE TELECOM	860,064.50	0.01	525,954.00	ABSA GRP --- REGISTERED SHS	4,491,149.69	0.08
105,120.00	GT CAPITAL	1,130,520.01	0.02	89,643.00	AFRICAN RAINBOW MINERALS LTD	1,688,348.56	0.03
544,070.00	INTERNATIONAL CONTAINER TERMINAL SERVICE	1,356,321.19	0.02	38,727.00	ANGLO AMERICAN PLATINUM LIMITED	5,644,370.54	0.09
1,967,400.00	JG SUMMIT HOLDINGS INC	2,421,881.97	0.04	316,878.00	ANGLOGOLD ASHANTI LTD-REG.SHS	6,906,551.13	0.12
323,560.00	JOLLIBEE FOODS CORPORATION	1,179,247.75	0.02	317,720.00	ASPEN PHARMACARE HOLDINGS PLC	3,106,136.59	0.05
186,710.00	MANILA ELECTRIC CO MER	1,046,306.40	0.02	257,512.00	BID CORPORATION LIMITED	4,987,786.01	0.08
11,780,800.00	MEGAWORLD - SHS	868,920.83	0.01	195,095.00	BIDVEST GROUP	2,251,227.40	0.04
14,795,000.00	METRO PACIFIC INVESTMENTS CORP	1,140,010.81	0.02	52,981.00	CAPITEC BANK HOLDINGS LTD	5,094,348.85	0.09
1,096,935.00	METROBANK AND TRUST	1,003,428.11	0.02	169,263.00	CLICKS GROUP	2,755,659.93	0.05
54,610.00	PLDT	1,373,758.01	0.02	268,857.00	DISCOVERY LIMITED	2,413,951.20	0.04
877,600.00	PUREGOLD PRICE CLUB INC	710,577.68	0.01	170,919.00	EXXARO RESOURCES LTD	2,012,422.40	0.03
186,510.00	SM INVESTMENTS CORP	3,688,890.40	0.06	3,520,817.00	FIRSTRAND LTD	12,308,087.52	0.20
7,288,200.00	SM PRIME HOLDINGS INC	5,255,459.86	0.10	643,976.00	GOLD FIELDS	5,996,986.73	0.10
717,790.00	UNIVERSAL ROBINA CORP	1,966,850.91	0.03	2,544,362.00	GROWTHPOINT PROPERTIES LTD	2,274,479.12	0.04
	Poland	33,500,984.43	0.56	415,997.00	HARMONY GOLD MINING	1,763,573.86	0.03
52,032.00	CD PROJEKT SA	2,511,926.35	0.04	590,020.00	IMPALA PLATINUM HOLDINGS LTD	10,937,504.73	0.18
182,954.00	CYFROWY POLSAT SA	1,370,527.46	0.02	49,412.00	KUMBA IRON ORE	2,036,208.00	0.03
32,038.00	DINA POLSKA S.A.	2,115,832.14	0.04	177,790.00	MR.PRICE GROUP	2,331,117.89	0.04
123,848.00	GRUPA PEKAO SA	2,216,450.89	0.04	1,264,417.00	MTN GROUP LTD	7,436,854.29	0.12
104,384.00	KGHM POLSKA MIEDZ SA (PLN)	5,031,365.29	0.09	322,605.00	MULTICHOICE GRP - REGISTERED SHS	2,817,225.20	0.05
1,040.00	LPP	2,141,401.54	0.04	317,878.00	NASPERS -N-	76,028,186.29	1.27
659,970.00	ORANGE POLSKA	1,101,339.91	0.02	286,140.00	NEDBANK GROUP	2,712,912.16	0.05
647,653.00	PGE POLSKA GRUPA ENERGETYCZNA S.A.	1,115,745.00	0.02	260,727.00	NORTHAM PLATINUM (PTY)	4,544,539.97	0.08
596,730.00	PKO BANK POLSKI SA	4,949,545.03	0.08	3,140,459.00	OLD MUTUAL -REGISTERED SHS	2,686,121.18	0.05
1,365,580.00	POLISH OIL AND GAS COMPANY SA	2,081,239.08	0.03	384,798.00	REMGRO LTD	2,710,162.11	0.05
223,229.00	POLSKI KONCERN NAFTOWY ORLEN SA	3,589,980.45	0.06	594,121.00	RMI HOLDINGS	1,232,398.11	0.02
441,354.00	POWSZECHNY ZAKLAD UBEZPIECZEN	3,814,018.96	0.06	1,315,548.00	SANLAM LTD	5,303,611.51	0.09
26,384.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	1,461,612.33	0.02	408,007.00	SASOL LTD	5,849,484.51	0.10
				358,743.00	SHOPRITE HOLDINGS LTD (SHP)	3,817,192.21	0.06
				2,028,199.00	SIBANYE STILLWATER LTD	8,927,976.62	0.15
				164,254.00	SPAR GROUP LTD	2,112,259.01	0.04
				971,178.00	STANDARD BANK GROUP LIMITED	8,249,533.33	0.14

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
114,903.00	TIGER BRANDS LTD	1,639,940.44	0.03	1,423.00	LG HOUSEHOLD AND HEALTHCARE PREF//ISSUE01	861,281.24	0.01
449,450.00	VODACOM GROUP	3,843,052.28	0.06	10,575.00	LG INNOTEK	1,920,179.00	0.03
618,339.00	WOOLWORTHS HOLDINGS	2,070,723.25	0.03	156,503.00	LG UPLUS CORP	1,693,979.97	0.03
	South Korea	761,333,973.34	12.79	11,213.00	LOTTE CHEMICAL CORPORATION	2,982,207.32	0.05
24,689.00	AMOREG	1,415,786.32	0.02	31,155.00	LOTTE RG (KRW)	935,957.63	0.02
22,836.00	AMOREPACIFIC CORP	5,215,910.08	0.09	10,943.00	LOTTE SHOPPING	1,218,306.21	0.02
3,961.00	BGF RETAIL - REGISTERED	552,982.57	0.01	276,294.00	MERITZ SECURITIES CO	1,125,438.83	0.02
70,130.00	CELLTRION	20,107,961.93	0.34	241,838.00	MIRAE ASSET SECURITIES	2,106,934.20	0.04
47,142.00	CHEIL WORLDWIDE	885,149.14	0.01	89,200.00	NAVER	29,713,630.52	0.50
7,268.00	CJ CHEILJEDANG	2,639,406.33	0.04	12,364.00	NCSoft	9,537,240.94	0.16
16,274.00	CJ CORP	1,351,673.13	0.02	15,196.00	NETMARBLE RG	1,732,082.24	0.03
7,787.00	CJ LOGISTICS --- REGISTERED SHS	1,259,130.60	0.02	119,443.00	NH INVESTMENT SECURITIES CO.LTD.	1,229,521.54	0.02
30,489.00	COWAY CO LTD	1,764,550.10	0.03	19,311.00	ORION REGISTERED	2,235,247.27	0.04
45,116.00	DAEWOO SHIPBUILDING AND MARINE ENGINEERI	1,128,149.19	0.02	1,111.00	OTTOGI CORPORATION	559,549.39	0.01
33,461.00	DB INSURANCE RG REGISTERED SHS	1,398,458.46	0.02	51,777.00	POSCO	14,639,841.54	0.25
52,383.00	DOOSAN BOBCAT	1,948,596.76	0.03	21,374.00	POSCO CHEMICAL CO. LTD.	2,927,298.55	0.05
147,324.00	DOOSAN HVY IND	1,692,257.19	0.03	11,748.00	SAMSUNG BIOLOGICS CO LTD	7,764,527.81	0.13
9,015.00	DOUZONE BIZON CO LTD	782,216.07	0.01	34,821.00	SAMSUNG CARD SHS	1,059,936.82	0.02
6,031.00	ECUADOR 8.75 17-23 02/06S	2,176,862.03	0.04	57,330.00	SAMSUNG C&T	6,306,680.17	0.11
12,061.00	E-MART	1,822,338.04	0.03	42,601.00	SAMSUNG ELECTRO MECHANICS	7,057,820.03	0.12
27,977.00	FILA HOLDINGS	1,066,673.38	0.02	3,473,385.00	SAMSUNG ELECTRONICS CO LTD	249,819,792.62	4.21
48,917.00	GS ENGINEERING & CONSTRUCTION	1,858,565.13	0.03	592,436.00	SAMSUNG ELECTRONICS CO LTD PFD SHS N/VTG	38,213,235.90	0.65
40,109.00	GS HOLDINGS CO LTD	1,385,696.45	0.02	146,909.00	SAMSUNG ENGINEERING	1,817,297.18	0.03
13,726.00	GS RETAIL CO LTD	462,687.80	0.01	22,996.00	SAMSUNG FIRE AND MARINE INSURANCE	3,860,605.41	0.06
214,306.00	HANA FINANCIAL GROUP INC	8,104,525.88	0.14	407,001.00	SAMSUNG HEAVY INDUSTRIES CO LTD	2,794,254.82	0.05
60,716.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	2,631,429.13	0.04	49,716.00	SAMSUNG LIFE INSURANCE CO LTD	3,430,810.48	0.06
4,746.00	HANMI PHARM	1,327,244.59	0.02	40,698.00	SAMSUNG SDI CO LTD	23,733,758.40	0.40
153,802.00	HANON SYSTEMS	2,398,591.04	0.04	27,800.00	SAMSUNG SDS CO LTD	4,753,081.70	0.08
85,351.00	HANWHA SOLUTIONS CORPORATIO	3,778,294.92	0.06	38,263.00	SAMSUNG SECURITIES CO LTD	1,333,753.40	0.02
26,993.00	HOTEL SHILLA CO LTD	2,072,623.63	0.03	329,932.00	SHINHAN FINANCIAL GROUP	10,917,564.74	0.18
65,738.00	HYUNDAI ENGINEERING CONSTRUCTION	2,558,656.08	0.04	3,876.00	SHINSEGAE CO LTD	962,364.52	0.02
52,687.00	HYUNDAI FIRE MARINE INSURANCE CO LTD	1,140,562.45	0.02	26,570.00	SK	6,620,490.66	0.11
13,945.00	HYUNDAI GLOVIS CO LTD	2,310,304.93	0.04	15,391.00	SK BIOPHARMACEUTICALS CO LTD	1,400,727.25	0.02
46,516.00	HYUNDAI MOBIS	12,001,477.84	0.20	5,730.00	SK CHEMICALS CO	1,268,270.43	0.02
25,913.00	HYUNDAI MOTOR CO LTD	2,243,847.23	0.04	392,198.00	SK HYNIX INC	45,916,710.47	0.78
107,674.00	HYUNDAI MOTOR CO LTD	20,740,386.96	0.35	38,201.00	SK INNOVATION	7,392,108.98	0.12
16,434.00	HYUNDAI MOTOR CO PREF.SHS	1,452,087.53	0.02	28,101.00	SK TELEKOM	6,828,164.62	0.11
69,692.00	HYUNDAI STEEL CO	2,958,869.66	0.05	35,970.00	S-OIL CORP	2,580,750.27	0.04
183,619.00	INDUST BK OF KOREA	1,486,149.86	0.02	243,326.00	STX PAN OCEAN	1,326,548.69	0.02
40,954.00	KAKAO	18,020,846.31	0.30	12,985.00	S1 CORP	937,375.34	0.02
74,569.00	KANGWON LAND	1,666,972.19	0.03	384,735.00	WOORI FINANCIAL GROUP	3,433,464.68	0.06
297,031.00	KB FINANCIAL GROUP INC	14,749,850.11	0.25	34,900.00	YUHAN CORP	1,942,743.62	0.03
186,853.00	KIA CORPORATION	13,686,869.29	0.23		Taiwan	783,123,037.93	13.15
57,283.00	KOREA AEROSPACE	1,860,084.24	0.03	358,000.00	ACCTON TECHNOLOGY CORPORATION	3,462,936.10	0.06
191,738.00	KOREA ELECTRIC POWER CORP	3,922,010.05	0.07	2,074,740.00	ACER INC	2,286,844.84	0.04
31,313.00	KOREA GAS CORP	932,403.93	0.02	273,748.00	ADVANTECH CO LTD	3,396,304.23	0.06
30,361.00	KOREA INVESTMENT HOLDINGS CO LTD	2,296,356.71	0.04	2,310,497.00	ASE TECH HLDG -REGISTERED SHS	8,704,949.22	0.15
12,984.00	KOREA KUMHO PETROCHEMICAL	3,040,212.18	0.05	1,839,520.00	ASIA CEMENT	3,081,660.41	0.05
126,963.00	KOREAN AIR	3,051,375.07	0.05	24,000.00	ASMEDIA TECHNOLOGY INC	1,253,285.11	0.02
82,883.00	KT & G CORP-SHS.	5,961,278.08	0.10	542,000.00	ASUSTEK COMPUTER	7,075,838.84	0.12
33,865.00	LG CHEM	24,087,763.28	0.40	6,152,000.00	AU OPTONICS	4,538,588.37	0.08
5,943.00	LG CHEMICAL LTD PREF./ISSUE 01	2,016,445.41	0.03	430,000.00	CATCHER TECHNOLOGY	3,187,360.57	0.05
72,302.00	LG CORP	5,775,216.31	0.10	5,411,022.00	CATHAY FINANCIAL	9,093,274.06	0.15
180,717.00	LG DISPLAY	3,632,703.26	0.06	823,870.00	CHAILEASE HOLDING COMPANY LTD	5,688,231.78	0.10
79,627.00	LG ELECTRONICS INC	10,553,612.08	0.18	4,067,832.00	CHANG HWA COMMERCIAL BANK	2,502,029.92	0.04
6,537.00	LG HOUSEHOLD AND HEALTHCARE	9,068,337.01	0.15	1,426,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	2,408,900.89	0.04

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
419,730.00	CHICONY ELECTRONICS	1,493,098.37	0.03	8,718,000.00	UNITED MICROELECTRONICS CORP	15,338,148.95	0.26
9,668,000.00	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	3,557,773.61	0.06	179,000.00	WALSIN TECHNOLOGY CORPORATION	1,565,222.02	0.03
767,738.00	CHINA LIFE INSURANCE	692,855.45	0.01	2,303,000.00	WINBOND ELECTRONICS CORP	2,381,048.95	0.04
8,408,180.00	CHINA STEEL CORP	7,632,277.17	0.13	1,931,668.00	WISTRON CORP	2,267,930.08	0.04
13,374,358.00	CHINATRUST FINANCIAL HLDGS	10,358,994.13	0.17	56,000.00	WIWYNN CORPORATION	1,654,504.57	0.03
2,871,000.00	CHUNGHWA TELECOM	11,219,162.25	0.19	1,337,920.00	WPG HOLDING	2,288,244.02	0.04
3,321,000.00	COMPAL ELECTRONICS	3,107,652.90	0.05	263,273.00	YAGEO CORPORATION	5,102,509.51	0.09
1,460,518.00	DELTA ELECTRONIC INCS	14,741,842.62	0.25	6,408,321.00	YUANTA FINANCIAL	5,053,347.28	0.08
136,980.00	ECLAT TEXTILE CO LTD	2,304,362.34	0.04		Thailand	102,260,071.89	1.72
8,702,839.00	E.SUN FINANCIAL HOLDING	7,960,747.07	0.13	844,800.00	ADVANCED INFO SERVICE -F-	4,690,326.40	0.08
1,523,634.00	EVERGREEN MARINE CORP	2,429,653.94	0.04	7,734,900.00	ASSET WORLD CORP PUBLIC COMPANY LT	1,262,334.82	0.02
2,529,132.00	FAR EASTERN TEXTILE	2,676,891.75	0.04	664,300.00	B GRIMM POWER CO FOREIGN	972,534.54	0.02
934,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	2,098,250.21	0.04	479,100.00	BANGKOK BANK PUBLIC CO LTD -F-	1,931,729.88	0.03
281,832.00	FENG TAY ENTERPRISE	1,926,093.13	0.03	1,425,700.00	BANGKOK COMMERCIAL ASSET MANAGEMENT PUBL	990,005.41	0.02
7,293,019.00	FIRST FINANCIAL HOLDING COMPANY	5,674,305.16	0.10	6,772,200.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	4,680,941.45	0.08
2,498,000.00	FORMOSA CHEMICALS FIBER CO LTD	7,669,179.62	0.13	5,428,000.00	BANGKOK EXPRESS FOR REG	1,519,838.96	0.03
692,000.00	FORMOSA PETROCHEMICAL CORP	2,347,652.54	0.04	740,500.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	930,067.37	0.02
2,634,000.00	FORMOSA PLASTICS CORP	9,323,726.24	0.16	6,373,400.00	BTS GROUP	1,968,104.58	0.03
772,042.00	FOXCONN TECHNOLOGY CO LTD	1,964,399.96	0.03	1,513,900.00	CENTRAL PATTANA (FOREIGN REGISTERED)	2,821,907.68	0.05
5,073,000.00	FUBON FINANCIAL HOLDING COMPANY	10,098,702.24	0.17	1,078,900.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	1,286,047.92	0.02
249,000.00	GIANT MANUFACTURE CO LTD	3,001,996.34	0.05	2,316,100.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	2,186,396.91	0.04
800,440.00	HIGHWEALTH CONSTRUCTION CORP	1,220,310.67	0.02	4,147,100.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	9,189,967.34	0.14
216,199.00	HIWIN TECHNOLOGIES CORP	3,049,804.03	0.05	245,400.00	DELTA ELECTRONIC -F- REG	2,277,310.45	0.04
9,048,375.00	HON HAI PRECISION IND	39,322,819.10	0.66	1,309,300.00	ENERGY ABSOLUTE FOREIGN REGISTER	2,597,649.43	0.04
196,000.00	HOTAI MOTOR	4,039,110.80	0.07	422,700.00	GLOBAL POWER -F- REGISTERED	1,041,532.09	0.02
5,824,233.00	HUA NAN FINANCIAL HOLDING CO LTD	3,806,886.65	0.06	1,666,610.00	GULF ENERGY DEVELOPMENT PUBLIC	1,786,604.70	0.03
6,381,183.00	INNOLUX DISPLAY	4,718,848.39	0.08	3,601,619.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,705,725.60	0.03
1,938,000.00	INVENTEC CORPORATION	1,833,875.74	0.03	1,396,900.00	INDORAMA VENTURES - FOREIGN REG	1,989,184.24	0.03
70,000.00	LARGAN PRECISION CO LTD	7,875,088.47	0.13	606,900.00	INTOUCH HOLDINGS -F-	1,126,405.63	0.02
1,659,114.00	LITE-ON TECHNOLOGY CORP	3,651,642.40	0.06	999,700.00	INTOUCH HOLDINGS PUBLIC CO LTD	1,855,441.94	0.03
1,095,558.00	MEDIA TEK INCORPORATION	37,205,874.83	0.62	1,233,100.00	KASIKORNBANK -F-	5,761,039.28	0.10
7,707,765.00	MEGA FINANCIAL HOLDING COMPANY	8,617,306.04	0.14	3,051,500.00	KRUNG THAI BANK FOREIGN REGISTERED	1,191,304.79	0.02
456,000.00	MICRO-STAR INTERNATIONAL	2,780,778.90	0.05	634,000.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	1,602,750.91	0.03
3,661,000.00	NAN YA PLASTICS CORP	10,238,939.79	0.17	7,644,700.00	LAND AND HOUSE -F- REGISTERED	2,091,588.50	0.04
118,000.00	NAN YA PRINTED CIRCUIT BOARD	1,463,988.41	0.02	603,000.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	1,365,191.07	0.02
897,000.00	NANYA TECHNOLOGY CO LTD	2,889,085.03	0.05	414,200.00	OSOTSPA PUBLIC COMPANY LTD	467,217.28	0.01
114,000.00	NIEN MADE ENTERPRISE CO LTD	1,590,158.05	0.03	1,412,000.00	PEGATRON	3,666,952.41	0.06
411,000.00	NOVATEK ELECTRONICS	8,282,511.27	0.14	1,032,700.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	3,767,287.03	0.06
1,674,000.00	POU CHEN CORP	1,936,073.15	0.03	1,688,500.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	3,390,505.69	0.06
575,000.00	POWERTECH TECHNOLOGY INC	2,126,046.08	0.04	1,900,000.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	1,960,798.66	0.03
406,000.00	PRESIDENT CHAIN STORE CORP	3,870,323.85	0.06	8,348,800.00	PTT -REGISTERED	10,953,618.14	0.17
2,094,000.00	QUANTA COMPUTER INC	7,192,090.14	0.12	601,100.00	SIAM CEMENT FOREIGN REGISTERED	7,674,839.57	0.13
345,000.00	REALTEK SEMICONDUCTOR CORP	5,973,081.12	0.10	489,700.00	SIAM COMMERCIAL BANK PUBLIC -F-	1,747,248.41	0.03
871,780.00	RUENTEX DEVELOPMENT CO LTD	1,512,392.34	0.03	846,200.00	SRI TRANG GLOVES -SH	1,110,213.64	0.02
2,510,171.00	SHANGH COMM&SAVING --- REGISTERED	3,690,520.67	0.06	607,600.00	SRISAWAD CORPORATION PUBLIC COMPANY LTD	1,657,531.67	0.03
7,465,508.00	SHIN KONG FINANCIAL HOLDING CO LTD	2,394,047.86	0.04	914,100.00	THAI OIL-FOREIGN REG	1,777,009.19	0.03
7,204,781.00	SINOPAC HOLDINGS	3,244,712.94	0.05	3,408,400.00	THAI UNION GROUP -F- REG	1,603,310.27	0.03
1,085,250.00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	2,072,901.50	0.03	329,000.00	TOTAL ACCESS COMMUNICATION PUB.(FOR REG)	344,791.77	0.01
7,484,054.00	TAISHIN FINANCIAL HOLDINGS	3,514,747.09	0.06	12,103,099.00	TRUE CORPORATION FOREIGN REGISTERED	1,316,816.27	0.02
4,350,458.00	TAIWAN BUSINESS BANK	1,518,611.51	0.03		Turkey	17,057,546.10	0.29
3,464,154.00	TAIWAN CEMENT CORP	5,681,923.90	0.10	2,160,323.00	AKBANK	1,224,219.01	0.02
6,628,916.00	TAIWAN COOPERATIVE HOLDINGS	4,913,661.75	0.08	505,077.00	ASELSAN AS	912,360.29	0.02
1,667,000.00	TAIWAN HIGH SPEED RAIL CORP	1,837,420.76	0.03	340,100.00	BIM BIRLESIK MAGAZALAR	2,901,208.37	0.06
1,240,000.00	TAIWAN MOBILE	4,267,618.04	0.07	1,078,147.00	EREGLI DEMIR VE CELIK	1,987,925.48	0.03
17,916,000.00	TAIWAN SEMICONDUCTOR CO	368,579,794.92	6.18	41,506.00	FORD OTOMOTIV	969,416.31	0.02
3,430,712.00	UNI PRESIDENT ENTERPRISES CORP	8,777,270.66	0.15				
880,000.00	UNIMICRON TECHNOLOGY CORP	2,821,994.32	0.05				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
712,757.00	HACI OMER SABANCI HOLDING AS	740,640.62	0.01	1,008,559.00	MOSCOW EXCHANGE	2,321,112.67	0.04
600,943.00	KOC HOLDING AS -B-	1,409,374.48	0.02	99,248.00	PHOSAGRO GDR REPR SHS REG S	1,728,900.16	0.03
110,508.00	TUPRAS TURKIYE PETROL RAFINELERI	1,201,721.46	0.02		Saudi Arabia	151,161,835.25	2.54
407,606.00	TURK HAVA YOLLARI AO	627,940.28	0.01	33,048.00	ABDULLAH AL OTHAIM MARKETS COMPANY	1,113,817.88	0.02
929,279.00	TURK SISE CAM	817,419.68	0.01	64,895.00	ADVANCED PETROCHEMICAL COMPANY	1,263,153.20	0.02
892,419.00	TURKCELL ILETISIM HIZMET	1,614,203.17	0.03	879,806.00	AL RAJHI BANK	23,177,457.49	0.40
1,803,088.00	TURKIYE GARANTI BANKASI AS (NAMEN-AKT)	1,457,506.94	0.02	712,567.00	ALINMA BANK	3,495,951.97	0.06
945,236.00	TURKIYE IS BANKASI AS	550,496.91	0.01	192,170.00	ALMARAI	2,664,470.17	0.04
2,419,341.00	YAPI VE KREDI BANKASI AS	643,113.10	0.01	455,514.00	ARAB NATIONAL BANK	2,536,028.63	0.04
	United Arab Emirates	23,260,894.44	0.39	277,168.00	BANK ALBILAD	2,601,403.26	0.04
1,986,251.00	ABU DHABI COMMERCIAL BANK	3,347,236.78	0.06	272,571.00	BANK ALJAZIRA	1,138,133.84	0.02
1,177,413.00	ABU DHABI ISLAMIC BANK	1,564,264.92	0.03	427,943.00	BANQUE SAUDI FRANSI	3,805,429.62	0.06
2,899,476.00	ALDAR PROPERTIES PJSC	2,968,035.02	0.05	49,491.00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	1,578,262.86	0.03
1,990,250.00	BANK ABU DHABI	7,910,831.71	0.12	469,026.00	DAR AL ARKAN REAL	1,150,553.12	0.02
1,268,038.00	EMIRATES TELECOM	7,470,526.01	0.13	32,940.00	DR SULAIMAN MED --- REGISTERED SHS	1,089,098.62	0.02
	United States of America	29,911,216.82	0.50	269,199.00	EMAAR THE ECONOMIC CITY	768,031.71	0.01
97,800.00	DOUYU INTL HLDGDEPOSITARY SHARE REPR1/10	1,018,098.00	0.02	282,748.00	ETIHAD ETISALAT	2,227,814.14	0.04
35,600.00	KINGSOFT CLOUD HOLDINGS LTD	1,399,792.00	0.02	46,944.00	JARIR MARKETING COMPANY	2,278,103.28	0.04
60,693.00	SOUTHERN COPPER CORP	4,119,233.91	0.07	324,722.00	MOB TEL SAUDI REGISTERED SHS	1,298,748.03	0.02
285,471.00	YUM CHINA HOLDINGS INC WI	16,902,737.91	0.28	213,579.00	NIC	863,335.66	0.01
48,500.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	6,471,355.00	0.11	182,258.00	RABIGH REFINING AND PETROCHEM	821,287.54	0.01
	Warrants, Rights	66,333.91	0.00	963,523.00	RIYAD BANK	5,765,100.31	0.10
	Chile	66,333.91	0.00	160,665.00	SABIC AGRI-NUTRIENTS COMPANY	4,215,395.29	0.07
16,561.00	SOQUIMICH 24.04.21 RIGHT	66,333.91	0.00	699,447.00	SAMBA FINANCIAL GROUP	7,180,215.36	0.12
	Transferable securities dealt in on another regulated market Shares	263,994,509.65	4.43	25,462.00	SAUDI AIRLINES CATERING COMPANY	515,974.26	0.01
	British Virgin Islands	1,837,173.46	0.03	338,379.00	SAUDI ARABIAN MINING COMPANY	5,142,806.54	0.09
79,828.00	MAIL.RU GROUP --- SHS	1,837,173.46	0.03	1,568,062.00	SAUDI ARABIAN OIL COMPANY	15,051,773.01	0.25
	Cyprus	5,093,518.14	0.09	644,685.00	SAUDI BASIC INDUSTRIES CORP	20,180,763.44	0.34
87,283.00	TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	5,093,518.14	0.09	645,164.00	SAUDI BRITISH BANK	4,532,863.85	0.08
	Luxembourg	2,208,633.65	0.04	44,300.00	SAUDI CEMENT CO	784,320.80	0.01
519,653.00	SAUDI KAYAN PETROCHEMICAL COMPANY	2,208,633.65	0.04	155,526.00	SAUDI INDUS INV	1,347,746.75	0.02
	Netherlands	2,890,337.67	0.05	263,416.00	SAUDI INTERNATIONAL PETROCHEMICAL CO	1,552,231.00	0.03
89,347.00	X5 RETAIL GROUP GDR REPR SHS REG-S	2,890,337.67	0.05	447,359.00	SAUDI TELECOM COMPANY	15,125,068.90	0.25
	Qatar	38,897,532.77	0.65	45,329.00	THE COMPANY FOR COOPERATIVE INSURANCE	948,784.81	0.02
1,421,640.00	BARWA REAL ESTATE	1,268,587.48	0.02	1,055,743.00	THE SAUDI NATIONAL BANK	14,947,709.91	0.25
1,473,555.00	COMMERCIAL BANK OF QATAR	1,962,454.57	0.03		South Korea	16,925,473.17	0.28
1,295,404.00	INDUSTRIES OF QATAR (SHS)	4,251,617.79	0.07	24,561.00	ALTEOGEN INC	1,944,480.40	0.03
2,679,183.00	MASRAF AL RAYAN PARTLY PAID	3,156,754.06	0.05	49,473.00	CELLTRION HEALTHCARE CO LTD	5,945,065.84	0.10
3,309,201.00	MESAIEED PETROCHEMICAL HOLDING COMPANY	1,690,507.76	0.03	10,621.00	CELLTRION PHARM.	1,407,687.27	0.02
366,894.00	QATAR ELECTRIC AND WATER	1,711,036.89	0.03	9,762.00	CJ ENM - REGISTERED SHS	1,227,420.06	0.02
331,624.00	QATAR FUEL COMPANY	1,562,036.42	0.03	68,066.00	HLB CO LTD	2,357,576.59	0.04
1,564,275.00	QATAR GAS TRANSPORT COMPANY LTD	1,355,481.35	0.02	17,663.00	KMW CO LTD	1,009,760.23	0.02
566,936.00	QATAR INTERNATIONAL ISLAMIC BANK	1,360,901.04	0.02	4,874.00	PEARLABYSS CORP	1,326,865.00	0.02
898,189.00	QATAR ISLAMIC BANK	4,060,491.82	0.07	14,846.00	SEEGENE INC	1,706,617.78	0.03
3,343,000.00	QATAR NATIONAL BANK	16,517,663.59	0.28		Taiwan	14,476,809.82	0.24
	Russia	10,231,746.95	0.17	155,000.00	GLOBALWAFERS CO LTD	4,074,228.01	0.06
1,761,567.00	ALROSA CJSC	2,466,747.43	0.04	188,000.00	ONENESS BIOTECH CO LTD	1,742,753.22	0.03
247,831.00	MAGNIT GDR	3,714,986.69	0.06	134,000.00	PHISON ELECTRONICS	2,294,149.60	0.04
				726,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	2,747,974.80	0.05
				264,000.00	WIN SEMICONDUCTORS CORP	3,617,704.19	0.06
					United Arab Emirates	20,271,448.77	0.34
				1,447,961.00	DUBAI ISLAMIC BANK	1,793,617.85	0.03
				2,041,975.00	EMAAR MALLS GROUP PJSC	939,504.32	0.02
				2,503,927.00	EMAAR PROPERTIES	2,413,162.58	0.04

Quantity	Market Value	% of NAV	
	USD		
1,841,994.00	EMIRATES NBD PJSC	5,766,970.22	0.09
606,476.00	SAUDI ELECTRIC	3,800,173.37	0.06
205,469.00	SAVOLA INC	2,153,083.07	0.04
184,536.00	YANBU NATL PETROCH	3,404,937.36	0.06
Other transferable securities		19,371,271.77	0.33
Shares		19,371,271.77	0.33
	Bermuda	5.07	0.00
394,000.00	CN COM RICH RNW - REGISTERED SHS	5.07	0.00
	Cayman Islands	15,288.56	0.00
283,000.00	CHINA HUIZHAN DAIRY HOLDINGS CO LTD	15,288.56	0.00
	China	6,374,793.32	0.11
110,600.00	AIR CHINA -A-	152,552.46	0.00
105,978.00	CHINA LIFE INS SHS -A-	513,962.46	0.01
92,477.00	CHINA NATIONAL MEDICINES -A- SHS	477,098.35	0.01
42,239.00	CHONGQING BREWERY - SHS -A-	716,448.99	0.01
75,700.00	GUANGZHOU BAIYUN INTL AIRPORT CO LTD -A-	153,910.13	0.00
114,100.00	HUAYU AUTOS SYSTEMS	479,444.03	0.01
1,706,800.00	IM BAOTOU STEEL UNION CO LTD	405,809.99	0.01
421,400.00	PICC HOLDING CO-A	381,501.70	0.01
38,549.00	SD LINGLONG - REGISTERED SHS -A-	274,963.14	0.00
14,000.00	SHENZHEN GOODIX A	239,108.03	0.00
561,437.00	SINOHYDRO GROUP LTD	352,544.34	0.01
35,000.00	SPRINGS AIRLINES CO LTD -A-	317,715.38	0.01
129,600.00	TBEA CO LTD-A-	221,029.68	0.00
253,600.00	TONGWEI CO LTD A	1,265,445.45	0.02
40,400.00	Z HUAYOU COBALT -A-	423,259.19	0.01
	Portugal	289,301.30	0.00
5,100.00	G-BITS NETWORK TECHNOLOGY-A	289,301.30	0.00
	Thailand	12,691,883.52	0.22
3,323,800.00	AIRPORT OF THAILAND PUB CO -F-	7,338,945.40	0.13
246,400.00	BUMRUNGRAD HOSPITAL (F)	1,072,332.07	0.02
184,200.00	ELECTRICITY GENERATING PUBLIC CO -F-	1,093,410.46	0.02
2,208,344.00	MINOR INTERNATIONAL FOREIGN REGISTERED	2,296,676.20	0.04
543,000.00	RATCH GROUP PUBLIC CO LTD	890,519.39	0.01
Total securities portfolio		5,862,557,712.68	98.45

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,284,734,391.14	98.08	139,470.00 UPM KYMMENE CORP	4,271,966.10	0.18
Shares	2,284,734,391.14	98.08	115,967.00 WARTSILA CORPORATION -B-	1,036,049.18	0.04
			France	375,097,529.45	16.11
Austria	7,244,402.61	0.31	51,035.00 ACCOR SA	1,641,285.60	0.07
73,002.00 ERSTE GROUP BANK AG	2,111,217.84	0.09	7,717.00 AEROPORTS DE PARIS-ADP-	786,362.30	0.03
41,330.00 OMV AG	1,787,935.80	0.08	90,647.00 AIR LIQUIDE NOM. PRIME FIDELITE	12,627,127.10	0.54
50,645.00 RAIFFEISEN BANK	948,580.85	0.04	29,088.00 AIR LIQUIDE SA	4,051,958.40	0.17
19,074.00 VERBUND AG	1,182,588.00	0.05	3,998.00 AIR LIQUIDE SA	556,921.40	0.02
34,364.00 VOESTALPINE AG	1,214,080.12	0.05	70,049.00 ALSTOM SA	2,978,483.48	0.13
			15,556.00 AMUNDI SA	1,060,919.20	0.05
Belgium	31,310,530.74	1.34	18,047.00 ARKEMA SA	1,865,157.45	0.08
45,317.00 AGEAS NOM	2,336,544.52	0.10	25,551.00 ATOS SE	1,699,652.52	0.07
199,107.00 ANHEUSER-BUSCH INBEV	10,702,001.25	0.47	512,693.00 AXA SA	11,732,979.31	0.50
12,121.00 COLRUYT	616,474.06	0.03	10,626.00 BIOMERIEUX SA	1,152,921.00	0.05
10,232.00 ELIA SYSTEM OPERATOR SA	960,784.80	0.04	293,926.00 BNP PARIBAS SA	15,248,880.88	0.66
13,526.00 GALAPAGOS GENOMICS NV	894,339.12	0.04	207,982.00 BOLLORE INVESTISSEMENT	856,469.88	0.04
32,251.00 GROUPE BRUXELLES LAMBERT GBL	2,846,473.26	0.12	59,588.00 BOUYGUES SA	2,037,313.72	0.09
65,285.00 KBC GROUPE SA	4,047,670.00	0.17	75,915.00 BUREAU VERITAS SA	1,842,457.05	0.08
39,581.00 PROXIMUS SA	734,623.36	0.03	41,852.00 CAPGEMINI SE	6,072,725.20	0.26
4,342.00 SOFINA SA	1,252,667.00	0.05	157,410.00 CARREFOUR SA	2,431,197.45	0.10
19,576.00 SOLVAY	2,078,971.20	0.09	135,215.00 CIE DE SAINT-GOBAIN	6,804,018.80	0.29
32,672.00 UCB	2,650,352.64	0.11	47,101.00 CNP ASSURANCES	763,507.21	0.03
48,411.00 UMICORE SA	2,189,629.53	0.09	13,511.00 COVIVIO SA	986,303.00	0.04
			320,786.00 CREDIT AGRICOLE SA	3,960,103.17	0.17
Denmark	87,246,879.48	3.75	160,545.00 DANONE SA	9,391,882.50	0.40
42,028.00 AMBU AS - BEARER -B-	1,683,436.91	0.07	542.00 DASSAULT AVIATION SA	514,358.00	0.02
1,728.00 A.P. MOELLER-MAERSK A/S -B-	3,423,588.03	0.15	34,352.00 DASSAULT SYSTEMES SA	6,265,804.80	0.27
822.00 A.P. MOELLER-MAERSK -A-	1,526,346.42	0.07	63,230.00 EDENRED SA	2,816,264.20	0.12
26,782.00 CARLSBERG AS -B-	3,509,595.24	0.15	125,260.00 EDF ACT PRIME DE FIDELITE	1,432,974.40	0.06
27,056.00 CHRISTIAN HANSEN	2,096,887.75	0.09	34,996.00 EDF SA	400,354.24	0.02
32,388.00 COLOPLAST -B-	4,153,642.06	0.18	20,816.00 EIFFAGE	1,776,853.76	0.08
179,326.00 DANSKE BANK	2,862,078.89	0.12	345,571.00 ENGIE --- REGISTERED LOYALTY BONUS	4,183,136.96	0.18
31,366.00 DEMANT A/S	1,133,220.51	0.05	103,517.00 ENGIE SA	1,253,073.29	0.05
53,818.00 DSV PANALPINA A/S	9,005,546.54	0.39	25,772.00 ENGIE SA	311,970.06	0.01
17,092.00 GENMAB AS	4,796,262.60	0.21	73,940.00 ESSILORLUXOTTICA SA	10,266,569.00	0.44
32,842.00 GN GREAT NORDIC	2,205,290.24	0.09	10,587.00 EURAZEO	687,096.30	0.03
17,189.00 H. LUNDBECK	500,837.85	0.02	27,212.00 FAURECIA	1,236,241.16	0.05
449,959.00 NOVO NORDISK	26,000,185.59	1.12	12,254.00 GECINA	1,438,619.60	0.06
54,387.00 NOVOZYMES -B-	2,971,183.99	0.13	113,707.00 GETLINK ACT	1,487,287.56	0.06
49,182.00 ORSTED	6,774,944.91	0.29	8,234.00 HERMES INTERNATIONAL SA	7,772,896.00	0.33
28,554.00 PANDORA	2,609,203.46	0.11	3,475.00 ILIAD SA	563,297.50	0.02
2,709.00 ROCKWOOL INT SHS -B-	973,997.91	0.04	8,701.00 IPSEN	636,478.15	0.03
85,533.00 TRYG A/S	1,720,493.03	0.07	19,699.00 KERING	11,594,831.40	0.50
53,124.00 VESTAS WIND SYSTEMS AS	9,300,137.55	0.40	41,733.00 KLEPIERRE SA	829,860.71	0.04
			48,977.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	16,005,683.60	0.70
Finland	44,079,236.03	1.89	17,904.00 LA FRANCAISE DES JEUX SA	694,138.08	0.03
37,167.00 ELISA CORPORATION -A-	1,900,720.38	0.08	73,011.00 LEGRAND SA	5,791,232.52	0.25
112,390.00 FORTUM CORP	2,557,996.40	0.11	15,290.00 L'OREAL SA	4,996,772.00	0.21
79,724.00 KESKO CORP	2,079,201.92	0.09	1,498.00 L'OREAL SA DIVIDENDE 2022	489,546.40	0.02
91,008.00 KONE -B-	6,339,617.28	0.28	73,244.00 LVMH MOET HENNESSY LOUIS VUITTON SE	41,609,916.40	1.80
115,374.00 NESTE	5,221,827.24	0.22	44,347.00 MICHELIN SA REG SHS	5,660,894.55	0.24
1,477,416.00 NOKIA OYJ	5,029,862.77	0.22	247,041.00 NATIXIS SA	1,008,421.36	0.04
322,932.00 NORDEA BANK	2,710,999.05	0.12	545,936.00 ORANGE	5,735,057.69	0.25
554,357.00 NORDEA BK	4,662,696.73	0.20	13,508.00 ORPEA SA	1,334,590.40	0.06
26,931.00 ORION CORPORATION (NEW) -B-	920,232.27	0.04	54,745.00 PERNOD RICARD SA	8,761,937.25	0.38
122,462.00 SAMPO OYJ -A-	4,711,113.14	0.20	57,884.00 PUBLICIS GROUPE	3,012,283.36	0.13
165,794.00 STORA ENSO -R-	2,636,953.57	0.11			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
5,145.00	REMY COINTREAU	810,337.50	0.03	37,499.00	HEIDELBERGCEMENT AG	2,904,672.54	0.12
49,975.00	RENAULT SA	1,845,576.75	0.08	38,618.00	HELLOFRESH SE	2,456,104.80	0.11
85,881.00	SAFRAN SA	9,966,490.05	0.43	25,088.00	HENKEL AG & CO KGAA	2,118,681.60	0.09
296,075.00	SANOFI	24,944,318.75	1.08	46,320.00	HENKEL AG & CO KGAA	4,440,235.20	0.19
7,190.00	SARTORIUS STEDIM BIOTECH	2,525,128.00	0.11	7,029.00	HOCHTIEF AG	536,312.70	0.02
141,169.00	SCHNEIDER ELECTRIC SE	18,387,262.25	0.80	341,250.00	INFINEON TECHNOLOGIES REG SHS	12,337,893.75	0.53
41,694.00	SCOR SE ACT PROV REGROUPEMENT	1,213,295.40	0.05	21,503.00	KION GROUP AG	1,810,552.60	0.08
3,858.00	SEB ACT.NOM (PRIME FIDELITE)	580,243.20	0.02	18,606.00	KNORR-BREMSE - BEARER SHS	1,980,050.52	0.09
2,873.00	SEB SA	432,099.20	0.02	24,776.00	LANXESS AG	1,557,419.36	0.07
211,845.00	SOCIETE GENERALE SA	4,727,321.18	0.20	18,446.00	LEG IMMOBILIEN - NAMEN AKT	2,068,903.36	0.09
3,731.00	SODEXO	305,121.18	0.01	33,601.00	MERCK KGAA	4,899,025.80	0.21
2,907.00	SODEXO	237,734.46	0.01	15,004.00	MTU AERO ENGINES HOLDING AG	3,011,302.80	0.13
7,483.00	SODEXO - REGISTERED SHS FROM PREMIUM O	611,959.74	0.03	36,424.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	9,564,942.40	0.41
6,478.00	SODEXO ACT PROV PRIME DE FIDELITE	529,770.84	0.02	16,531.00	NEMETSCHKEK	899,286.40	0.04
2,000.00	SODEXO SA	163,560.00	0.01	39,276.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,551,335.92	0.15
90,309.00	SUEZ ACT.	1,630,980.54	0.07	28,297.00	PUMA AG	2,363,931.38	0.10
15,266.00	TELEPERFORMANCE SE	4,744,672.80	0.20	1,586.00	RATIONAL NAMEN	1,050,725.00	0.05
27,330.00	THALES	2,315,397.60	0.10	166,014.00	RWE AG	5,548,187.88	0.24
658,623.00	TOTAL SE	26,196,729.83	1.13	276,054.00	SAP AG	28,825,558.68	1.23
23,486.00	UBISOFT ENTERTAINMENT	1,523,771.68	0.07	9,247.00	SARTORIUS VORZ.OHNE STIMMRECHT	3,931,824.40	0.17
35,384.00	UNIBAIL RODAMCO	2,418,142.56	0.10	30,870.00	SCOUT24	1,997,289.00	0.09
58,734.00	VALEO SA	1,701,523.98	0.07	202,346.00	SIEMENS AG REG	28,328,440.00	1.22
140,109.00	VEOLIA ENVIRONNEMENT SA	3,062,782.74	0.13	103,280.00	SIEMENS ENERGY - REGISTERED SHS	3,161,400.80	0.14
136,023.00	VINCI SA	11,882,969.28	0.51	66,877.00	SIEMENS HEALTHINEERS	3,089,717.40	0.13
215,753.00	VIVENDI SA	6,041,084.00	0.26	35,581.00	SYMRISE AG	3,679,075.40	0.16
7,057.00	WENDEL SA	747,336.30	0.03	39,406.00	TEAMVIEWER - BEARER SHS	1,435,560.58	0.06
62,078.00	WORLDFLINE SA	4,434,852.32	0.19	358,337.00	TELEFONICA NAMEN AKT	895,842.50	0.04
	Germany	342,420,300.86	14.70	51,193.00	UNIPER NAMEN-AKT.	1,580,839.84	0.07
49,752.00	ADIDAS AG NAMEN AKT	13,243,982.40	0.57	27,368.00	UNITED INTERNET AG REG SHS	935,985.60	0.04
107,468.00	ALLIANZ SE REG SHS	23,325,929.40	1.00	8,683.00	VOLKSWAGEN AG	2,684,783.60	0.12
244,071.00	BASF SE REG SHS	17,289,989.64	0.74	48,250.00	VOLKSWAGEN AG VORZ.AKT	11,512,450.00	0.49
256,717.00	BAYER AG REG SHS	13,852,449.32	0.59	145,219.00	VONOVIA SE	8,088,698.30	0.35
7,055.00	BECHTLE	1,128,094.50	0.05	39,530.00	ZALANDO SE	3,306,289.20	0.14
26,207.00	BEIERSDORF AG	2,361,250.70	0.10		Ireland	27,465,558.27	1.18
86,081.00	BMW AG	7,615,586.07	0.33	155,291.00	CRH PLC	6,206,981.27	0.27
11,699.00	BMW VORZUG - STIMMRECHTSLOS	793,777.15	0.03	48,752.00	CRH PLC	1,948,617.44	0.08
38,545.00	BRENNTAG - NAMEN AKT	2,806,076.00	0.12	22,736.00	DCC PLC	1,678,810.12	0.07
10,517.00	CARL ZEISS MEDITEC AG	1,351,434.50	0.06	42,128.00	FLUTTER ENTERTAINMENT PLC	7,722,062.40	0.34
302,262.00	COMMERZBK	1,580,225.74	0.07	41,332.00	KERRY GROUP -A-	4,410,124.40	0.19
30,746.00	CONTINENTAL AG	3,465,074.20	0.15	40,028.00	KINGSPAN GROUP	2,894,024.40	0.12
46,598.00	COVESTRO AG	2,671,929.32	0.11	64,864.00	SMURFIT KAPPA PLC	2,604,938.24	0.11
227,640.00	DAIMLER AG NAMEN-AKT	17,302,916.40	0.74		Isle of Man	2,699,860.61	0.12
35,475.00	DELIVERY HERO	3,919,987.50	0.17	151,507.00	ENTAIN PLC	2,699,860.61	0.12
510,470.00	DEUTSCHE BANK AG REG SHS	5,200,668.36	0.22		Italy	67,866,939.64	2.91
49,649.00	DEUTSCHE BOERSE AG REG SHS	7,035,263.30	0.30	32,177.00	AMPLIFON SPA	1,021,297.98	0.04
89,324.00	DEUTSCHE LUFTHANSA AG REG SHS	1,009,807.82	0.04	286,829.00	ASSICURAZIONI GENERALI SPA	4,893,302.74	0.21
257,182.00	DEUTSCHE POST AG REG SHS	12,015,543.04	0.52	131,424.00	ATLANTIA SPA	2,096,212.80	0.09
870,951.00	DEUTSCHE TELEKOM AG REG SHS	14,954,228.67	0.64	6,506.00	DIASORIN	890,020.80	0.04
88,339.00	DEUTSCHE WOHNEN SE	3,514,125.42	0.15	2,125,323.00	ENEL SPA	18,050,368.24	0.77
583,706.00	E.ON SE	5,792,698.34	0.25	661,392.00	ENI SPA	6,940,647.65	0.30
53,787.00	EVONIK INDUSTRIES	1,622,215.92	0.07	156,348.00	FINCOBANK	2,181,836.34	0.09
55,406.00	FRESENIUS MEDICAL CARE AG & CO KGAA	3,475,064.32	0.15	86,200.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	818,900.00	0.04
108,691.00	FRESENIUS SE	4,128,084.18	0.18	4,299,367.00	INTESA SANPAOLO	9,933,687.45	0.43
14,241.00	FUCHS PETROLUB AG	581,602.44	0.02	160,498.00	MEDIOBANCA	1,517,669.09	0.07
40,090.00	GEA GROUP AG	1,401,145.50	0.06	47,716.00	MONCLER SPA	2,331,880.92	0.10
15,583.00	HANNOVER RUECK SE	2,427,831.40	0.10				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
113,563.00	NEXI SPA	1,689,817.44	0.07	233,512.00	DNB	4,236,045.35	0.19
135,829.00	POSTE ITALIANE SPA	1,472,386.36	0.06	252,560.00	EQUINOR ASA	4,211,536.02	0.18
62,365.00	PRYSMIAN SPA	1,728,134.15	0.07	45,903.00	GJENSIDIGE FORSIKRING ASA	917,808.35	0.04
23,635.00	RECORDATI SPA	1,084,137.45	0.05	125,711.00	MOWI ASA	2,658,879.58	0.11
520,560.00	SNAM SPA	2,461,207.68	0.11	358,352.00	NORSK HYDRO ASA	1,955,929.88	0.08
1,925,207.00	TELECOM ITALIA	887,905.47	0.04	196,263.00	ORKLA ASA	1,640,097.67	0.07
1,113,926.00	TELECOM ITALIA - RSP	546,269.31	0.02	25,131.00	SCHIBSTED -A-	899,257.83	0.04
363,601.00	TERNA SPA	2,340,863.24	0.10	32,384.00	SCHIBSTED -B-	987,715.64	0.04
552,579.00	UNICREDIT SPA REGS	4,980,394.53	0.21	181,777.00	TELENOR ASA	2,726,813.54	0.12
	Jersey Island	25,014,248.27	1.07	43,768.00	YARA INTERNATIONAL ASA	1,940,445.68	0.08
236,148.00	EXPERIAN GROUP	6,922,128.97	0.30		Portugal	6,331,269.04	0.27
58,766.00	FERGUSON NEWCO PLC	5,979,734.55	0.26	775,687.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	3,777,595.69	0.16
2,598,125.00	GLENCORE PLC	8,669,566.60	0.36	153,220.00	GALP ENERGIA SA REG SHS -B-	1,519,942.40	0.07
318,571.00	WPP PLC	3,442,818.15	0.15	72,037.00	JERONIMO MARTINS SGPS SA	1,033,730.95	0.04
	Luxembourg	10,569,487.25	0.45		Spain	86,719,385.29	3.72
186,367.00	ARCELORMITTAL SA	4,590,219.21	0.20	69,692.00	ACS	1,969,495.92	0.08
243,881.00	AROUNDTOWN SA	1,480,357.67	0.06	17,055.00	AENA SME SA	2,358,706.50	0.10
34,265.00	EUROFINS SCIENTIFIC SE	2,792,940.15	0.12	117,125.00	AMADEUS IT GROUP SA -A-	7,072,007.50	0.30
78,683.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	532,998.64	0.02	1,725,617.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	7,637,580.84	0.33
122,032.00	TENARIS SA - REG.SHS	1,172,971.58	0.05	4,512,186.00	BANCO SANTANDER SA REG SHS	13,071,802.84	0.56
	Netherlands	197,795,003.52	8.49	933,853.00	CAIXABANK SA	2,464,438.07	0.11
115,653.00	ABN AMRO GROUP DEP RECEIPT	1,198,165.08	0.05	86,972.00	CELLNEX TELECOM SA	4,270,325.20	0.18
4,746.00	ADYEN --- PARTS SOCIALES	9,034,011.00	0.39	63,839.00	ENAGAS	1,182,298.28	0.05
454,504.00	AEGON NV	1,840,741.20	0.08	91,360.00	ENDESA	2,061,081.60	0.09
153,663.00	AIRBUS SE	14,834,626.02	0.64	123,593.00	FERROVIAL SA	2,747,472.39	0.12
49,866.00	AKZO NOBEL NV	4,751,232.48	0.20	58,878.00	GAMESA CORPORACION TECNOLOGICA SA	1,942,974.00	0.08
12,692.00	ARGENX SE	2,975,004.80	0.13	81,170.00	GRIFOLS SA -A-	1,812,526.10	0.08
13,472.00	ASM INTERNATIONAL NV	3,341,056.00	0.14	4,410.00	GRIFOLS SA -B-	63,504.00	0.00
112,165.00	ASML HOLDING NV	57,989,305.00	2.49	1,592,329.00	IBERDROLA SA	17,491,734.07	0.76
266,046.00	CNH INDUSTRIAL NV	3,510,476.97	0.15	283,603.00	INDITEX SHARE FROM SPLIT	7,969,244.30	0.34
135,529.00	DAVIDE CAMPARI-MILANO N.V.	1,294,573.01	0.06	75,727.00	NATURGY ENERGY GROUP SA	1,582,694.30	0.07
44,540.00	DSM KONINKLIJKE	6,427,122.00	0.28	125,699.00	RED ELECTRICA	1,898,054.90	0.08
28,026.00	EXOR REG	2,016,190.44	0.09	383,956.00	REPSOL SA	4,054,575.36	0.17
32,772.00	FERRARI NV	5,844,886.20	0.25	1,327,972.00	TELEFONICA SA	5,068,869.12	0.22
32,495.00	HEINEKEN HOLDING	2,466,370.50	0.11		Sweden	124,293,299.44	5.34
67,389.00	HEINEKEN NV	5,904,624.18	0.25	77,833.00	ALFA LAVAL	2,005,799.55	0.09
1,014,087.00	ING GROUP NV	10,578,955.58	0.45	261,910.00	ASSA ABLOY -B- NEW I	6,417,200.87	0.28
19,371.00	JDE PEET S BV	606,312.30	0.03	174,586.00	ATLAS COPCO AB - REGS -A-	9,059,708.39	0.38
35,002.00	JUST EAT TAKEAWAY.COM N.V	2,751,857.24	0.12	100,842.00	ATLAS COPCO AB - REGS -B-	4,473,991.65	0.19
298,663.00	KONINKLIJKE AHOLD DELHAIZE NV	7,093,246.25	0.30	70,154.00	BOLIDEN AB	2,218,795.53	0.10
897,789.00	KONINKLIJKE KPN NV	2,598,201.37	0.11	69,154.00	ELECTROLUX -B- FREE	1,634,975.60	0.07
16,212.00	KONINKLIJKE VOPAK	688,199.40	0.03	170,305.00	EPIROC- REGISTERED SHS	3,288,315.79	0.14
74,939.00	NN GROUP NV	3,124,206.91	0.13	95,382.00	EPIROC-REGISTERED SHS	1,694,097.17	0.07
127,361.00	PROSUS NV	12,073,822.80	0.52	58,069.00	EQT AB	1,629,678.85	0.07
59,207.00	QIAGEN REGD EUR	2,443,472.89	0.10	157,271.00	ESSITY AB REGISTERED -B-	4,235,651.11	0.18
30,335.00	RANDSTAD BR	1,819,493.30	0.08	44,103.00	EVOLUTION AB	5,536,418.77	0.24
243,860.00	ROYAL PHILIPS NV	11,869,885.50	0.51	30,800.00	FASTIGHETS AB BALDER -B-	1,300,639.87	0.06
285,401.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	4,304,988.68	0.18	209,928.00	HENNES AND MAURITZ AB	4,031,855.34	0.17
249,693.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	3,765,370.44	0.16	73,169.00	HEXAGON -B-	5,753,954.31	0.25
113,797.00	STMICROELECTRONICS	3,700,678.44	0.16	129,228.00	HUSQVARNA -B-	1,586,927.53	0.07
51,918.00	STMICROELECTRONICS NV	1,686,815.82	0.07	27,269.00	ICA GRUPPEN AB	1,136,624.26	0.05
70,981.00	WOLTERS KLUWER NV	5,261,111.72	0.23	27,405.00	INDUSTRIVAERDEN AB -A- FREE	859,261.15	0.04
	Norway	23,166,972.03	0.99	36,821.00	INDUSTRIVAERDEN -C- FREE	1,101,296.28	0.05
79,086.00	ADEVINTA ASA - REGISTERED SHS	992,442.49	0.04	122,891.00	INVESTOR -B- FREE	8,354,080.83	0.36
				63,214.00	KINNEVIK - REGISTERED SHS	2,620,071.19	0.11

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
30,442.00	LATOUR INVESTMENT REGISTERED B	672,180.04	0.03	953,144.00	UBS GROUP SA	12,610,642.71	0.54
24,467.00	LUNDBERGFOERETAGEN -B- FREE	1,138,772.04	0.05	11,671.00	VIFOR PHARMA - REGISTERED	1,357,387.47	0.06
49,566.00	LUNDIN ENERGY AB	1,327,662.87	0.06	39,317.00	ZURICH INSURANCE GROUP NAMENSAKT	14,338,451.21	0.62
79,470.00	NIBE INDUSTRIER -B-	2,100,737.11	0.09		United Kingdom	489,657,810.82	21.03
305,614.00	SANDVIK AB	7,118,090.67	0.31	49,690.00	ADMIRAL GROUP PLC	1,808,871.16	0.08
85,216.00	SECURITAS -B- FREE	1,235,285.75	0.05	318,942.00	ANGLO AMERICAN PLC	10,642,632.33	0.46
425,286.00	SKANDINAVISKA ENSKILDA BANKEN -A-	4,419,229.78	0.19	102,611.00	ANTOFAGASTA PLC	2,035,717.44	0.09
98,257.00	SKANSKA -B- FREE	2,100,523.03	0.09	117,409.00	ASHTREAD GROUP	5,963,828.65	0.26
93,145.00	SKF AB -B-	2,256,738.07	0.10	92,622.00	ASSOCIATED BRITISH FOODS PLC	2,625,839.41	0.11
171,399.00	SVENSKA CELLULOSA SCA AB-SHS-B-	2,585,813.06	0.11	346,955.00	ASTRAZENECA PLC	29,516,732.81	1.26
404,496.00	SVENSKA HANDELSBANKEN AB-A-	3,745,563.66	0.16	241,256.00	AUTO TRADER GROUP PLC	1,570,139.42	0.07
234,030.00	SWEDBANK -A-	3,515,847.13	0.15	26,493.00	AVEVA GROUP	1,064,260.68	0.05
42,170.00	SWEDISH MATCH AB	2,806,599.42	0.12	1,078,744.00	AVIVA PLC	5,169,258.68	0.22
758,848.00	TELEFON ERICSSON	8,559,424.69	0.36	840,560.00	BAE SYSTEMS PLC	4,983,069.79	0.21
130,494.00	TELE2 AB	1,500,567.95	0.06	4,507,581.00	BARCLAYS PLC	9,837,993.31	0.42
629,384.00	TELIA COMPANY AB	2,324,191.29	0.10	264,744.00	BARRATT DEVELOPMENTS PLC	2,320,958.13	0.10
368,530.00	VOLVO AB -B-	7,946,728.84	0.34	551,905.00	BHP GROUP-REGISTERED SHS	13,570,053.68	0.58
	Switzerland	335,755,677.79	14.41	5,295,078.00	BP PLC	18,315,369.29	0.79
479,139.00	ABB LTD REG SHS	12,371,025.49	0.53	599,505.00	BRITISH AMERICAN TOBACCO PLC	19,522,531.79	0.84
44,492.00	ADECCO REG.SHS	2,559,753.09	0.11	228,881.00	BRITISH LAND CO PLC REIT	1,356,331.84	0.06
127,836.00	ALCON - REGISTERED SHS	7,648,317.57	0.33	2,481,253.00	BT GROUP PLC	4,508,985.91	0.19
12,063.00	BALOISE HOLDING REG.SHS	1,753,587.13	0.08	88,030.00	BUNZL PLC	2,400,583.33	0.10
889.00	BARRY CALLEBAUT - NAMEN-AKT	1,716,678.57	0.07	105,896.00	BURBERRY GROUP PLC	2,360,081.66	0.10
10,138.00	BC VAUDOISE - REGISTERED SHS	845,024.27	0.04	58,596.00	COCA-COLA EUROPEAN	2,600,499.75	0.11
260.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	1,939,158.34	0.08	463,750.00	COMPASS GROUP	7,956,455.07	0.34
139,710.00	CIE FINANCIERE RICHEMONT NAMEN AKT	11,460,729.01	0.49	36,640.00	CRODA INTL - REGISTERED SHS	2,730,418.74	0.12
46,201.00	CLARIANT NAMEN AKT	796,086.47	0.03	610,801.00	DIAGEO PLC	21,435,576.56	0.92
52,059.00	COCA COLA HBC NAMEN	1,411,707.34	0.06	317,125.00	DIRECT LINE INS GR PLC NI	1,166,346.93	0.05
631,307.00	CREDIT SUISSE GROUP AG REG SHS	5,651,314.84	0.24	133,243.00	EVRAZ PLC	904,084.69	0.04
2,383.00	EMS-CHEM HOLDINGS-NAMEN ACT.	1,818,245.27	0.08	47,252.00	FRESNILLO PLC	479,370.52	0.02
9,995.00	GEBERIT AG	5,435,964.37	0.23	1,305,558.00	GLAXOSMITHKLINE PLC	19,740,079.88	0.85
2,493.00	GIVAUDAN SA REG.SHS	8,208,205.04	0.35	98,703.00	HALMA PLC	2,750,729.85	0.12
58,188.00	JULIUS BAER GROUP NAMEN AKT	3,179,390.42	0.14	89,614.00	HARGREAVES LANS - REGISTERED SHS	1,621,646.78	0.07
14,111.00	KUEHNE + NAGEL INTERNATIONAL AG	3,440,524.99	0.15	39,068.00	HIKMA PHARMACEUTICALS PLC	1,043,831.28	0.04
135,295.00	LAFARGEHOLCIM N NAMEN-AKT.	6,793,187.45	0.29	5,322,106.00	HSBC HOLDINGS PLC	26,440,280.10	1.14
42,973.00	LOGITECH NAMEN AKT	3,851,505.87	0.17	246,055.00	IMPERIAL BRANDS - REGISTERED	4,309,609.20	0.19
19,361.00	LONZA GROUP (CHF)	9,248,612.21	0.40	365,940.00	INFORMA PLC	2,404,803.81	0.10
758,267.00	NESTLE SA REG SHS	72,210,681.89	3.09	43,668.00	INTERCONTINENTAL HOTELS GROUP PLC	2,550,311.67	0.11
585,652.00	NOVARTIS AG REG SHS	42,763,740.92	1.84	41,960.00	INTERTEK GROUP PLC	2,759,405.06	0.12
4,859.00	PARTNERS GROUP HLDG NAMEN AKT	5,302,005.16	0.23	461,471.00	J SAINSBURY PLC	1,313,690.42	0.06
8,307.00	ROCHE HOLDING AG	2,425,675.55	0.10	134,787.00	JD SPORTS FASHION PLC REG SHS	1,304,752.71	0.06
185,119.00	ROCHE HOLDING LTD	51,118,382.27	2.18	50,572.00	JOHNSON MATTHEY	1,788,735.53	0.08
4,642.00	SCHINDLER HOLDING NAMEN AKT	1,136,422.37	0.05	491,080.00	KINGFISHER PLC	1,834,956.43	0.08
10,522.00	SCHINDLER HOLDING SA	2,640,606.80	0.11	183,136.00	LAND SEC R.E.I.T	1,483,619.82	0.06
26.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	2,033,178.14	0.09	1,633,220.00	LEGAL & GENERAL GROUP PLC	5,351,079.44	0.23
1,574.00	SGS SA REG SHS	3,814,938.30	0.16	18,394,733.00	LLOYDS BANKING GROUP PLC	9,184,950.05	0.39
36,861.00	SIKA - REGISTERED SHS	8,997,396.38	0.39	85,416.00	LSE GROUP	6,958,819.51	0.30
14,304.00	SONOVA HOLDING NAM-AKT	3,238,007.15	0.14	699,730.00	M AND G REGISTERED SHS	1,703,633.30	0.07
2,565.00	STRAUMANN HOLDING REG	2,733,928.49	0.12	1,246,121.00	MELROSE INDUSTRIES PLC	2,441,481.43	0.10
8,298.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	3,485,287.52	0.15	126,238.00	MONDI PLC	2,741,566.00	0.12
19,596.00	SWISS PRIME SITE AG-NAMEN AKT	1,543,905.79	0.07	625,282.00	MORRISON SUPERMARKETS PLC	1,339,234.61	0.06
73,777.00	SWISS RE REGS	6,200,162.65	0.27	912,513.00	NATIONAL GRID PLC	9,255,282.40	0.40
6,410.00	SWISSCOM SHS NOM	2,938,001.17	0.13	1,373,803.00	NATWEST GROUP PLC - REGISTERED SHS	3,164,980.22	0.14
17,272.00	TEMENOS AG NAM.AKT	2,124,355.29	0.09	34,565.00	NEXT PLC	3,191,739.04	0.14
7,422.00	THE SWATCH GROUP	1,824,383.48	0.08	127,037.00	OCADO GROUP PLC	3,034,810.06	0.13
16,579.00	THE SWATCH GROUP REG	789,119.34	0.03	193,092.00	PEARSON PLC	1,749,014.34	0.08

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		EUR	
77,485.00	PERSIMMON PLC	2,674,248.99	0.11
142,011.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	1,223,976.94	0.05
696,800.00	PRUDENTIAL PLC	12,601,049.48	0.54
185,852.00	RECKITT BENCKISER GROUP PLC	14,176,982.99	0.61
502,128.00	RELX PLC	10,722,202.64	0.46
484,555.00	RENTOKIL INITIAL PLC	2,755,396.40	0.12
297,663.00	RIO TINTO PLC	19,393,433.70	0.83
2,177,335.00	ROLLS ROYCE HOLDINGS	2,691,475.91	0.12
1,071,694.00	ROYAL DUTCH SHELL PLC	17,786,711.01	0.76
968,462.00	ROYAL DUTCH SHELL PLC -B-	15,177,516.83	0.65
267,354.00	RSA INSURANCE GROUP PLC	2,137,325.51	0.09
318,495.00	SAGE GROUP	2,291,174.92	0.10
28,442.00	SCHRODERS	1,168,597.76	0.05
311,209.00	SEGRO (REIT)	3,425,363.13	0.15
55,377.00	SEVERN TRENT PLC	1,499,082.72	0.06
243,731.00	SMITH AND NEPHEW PLC	3,942,728.39	0.17
93,021.00	SMITHS GROUP -SHS-	1,678,931.60	0.07
19,171.00	SPIRAX-SARCO ENGIN	2,565,585.50	0.11
270,231.00	SSE PLC	4,615,673.01	0.20
138,742.00	ST JAME'S PLACE CAPITAL	2,074,981.60	0.09
697,485.00	STANDARD CHARTERED PLC	4,089,848.66	0.18
579,512.00	STANDARD LIFE --- REGISTERED SHS	1,972,184.42	0.08
954,810.00	TAYLOR WIMPEY PLC	2,022,603.33	0.09
2,010,155.37	TESCO --- REGISTERED SHS	5,400,294.15	0.23
32,682.00	THE BERKELEY GR	1,703,062.72	0.07
331,052.00	UNILEVER	15,762,715.41	0.68
363,591.00	UNILEVER	17,299,659.78	0.74
197,061.00	UNITED UTILITIES GROUP PLC	2,141,680.72	0.09
6,960,734.00	VODAFONE GROUP PLC	10,776,329.17	0.46
53,076.00	WHITBREAD	2,134,629.05	0.09
254,287.00	3I GROUP PLC	3,443,329.87	0.15
	Other transferable securities	4,168.81	0.00
	Shares	3,710.54	0.00
	Portugal	3,688.89	0.00
368,889.00	BANCO ESPIRIT SANTO	3,688.89	0.00
	United Kingdom	21.65	0.00
18,435.00	NMC HEALTH PLC	21.65	0.00
	Warrants, Rights	458.27	0.00
	Italy	456.53	0.00
520,560.00	SNAM 07.04.21 RIGHT	456.53	0.00
	United Kingdom	1.74	0.00
968,462.00	ROYAL DUTCH SHELL XX.XX.21 RIGHT	0.83	0.00
1,071,694.00	ROYAL DUTCH SHELL XX.XX.21 RIGHT	0.91	0.00
	Total securities portfolio	2,284,738,559.95	98.08

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Transferable securities admitted to an official stock exchange listing	133,650,067,694	98.10	106,800.00 FUJIFILM HOLDINGS CORP	701,782,800	0.52
Shares	133,650,067,694	98.10	58,500.00 FUJITSU LTD	936,000,000	0.69
Japan	133,650,067,694	98.10	52,100.00 FUKUOKA FINANCIAL GROUP	109,357,900	0.08
9,100.00 ABC MART INC. TOKYO	56,784,000	0.04	1,245.00 GLP J-REIT	226,341,000	0.17
113,900.00 ACOM CO LTD	58,658,500	0.04	11,900.00 GMO PAYMENT GATEWAY INC	174,692,000	0.13
59,200.00 ADVANTEST CORP	573,056,000	0.42	70,700.00 HAKUHODO DY HOLDINGS INC	130,441,500	0.10
198,000.00 AEON CO LTD	653,202,000	0.48	42,500.00 HAMATSU PHOTONICS	277,950,000	0.20
28,820.00 AEON MALL CO LTD	55,478,500	0.04	69,300.00 HANKYU HANSHIN HOLDINGS INC	245,668,500	0.18
58,500.00 AGC INC.	270,855,000	0.20	13,100.00 HARMONIC DRIVE SYSTEMS INC	97,988,000	0.07
55,900.00 AIR WATER	108,446,000	0.08	6,300.00 HIKARI TSUSHIN	140,301,000	0.10
46,800.00 AISIN CORPORATION	196,560,000	0.14	87,000.00 HINO MOTORS LTD	82,824,000	0.06
142,400.00 AJINOMOTO CO INC	322,607,200	0.24	9,824.00 HIROSE ELECTRIC CO	167,204,480	0.12
56,900.00 ALFRESA HOLDINGS CORP	121,367,700	0.09	15,500.00 HISAMITSU PHARMACEUTICAL CO INC	111,755,000	0.08
97,900.00 AMADA CO. LTD.	120,808,600	0.09	32,600.00 HITACHI CONST MACH.	115,567,000	0.08
47,400.00 ANA HD	121,912,800	0.09	289,300.00 HITACHI LTD	1,447,657,200	1.06
136,800.00 ASahi GROUP HOLDINGS LTD	638,172,000	0.47	64,200.00 HITACHI METALS LTD	116,972,400	0.09
56,300.00 ASahi INTECC CO LTD	171,715,000	0.13	487,400.00 HONDA MOTOR CO LTD	1,617,680,600	1.19
370,900.00 ASahi KASEI CORPORATION	472,712,050	0.35	14,500.00 HOSHIZAKI	143,260,000	0.11
553,700.00 ASTELLAS PHARMA	942,397,400	0.69	112,300.00 HOYA CORP	1,460,461,500	1.07
58,900.00 BANDAI NAMCO HOLDINGS INC	464,897,700	0.34	91,800.00 HULIC CO LTD	119,799,000	0.09
17,200.00 BANK OF KYOTO	117,132,000	0.09	32,000.00 IBIDEN	162,880,000	0.12
158,600.00 BRIDGESTONE CORP	709,735,000	0.52	58,629.00 IDEMITSU KOSAN	167,327,166	0.12
67,500.00 BROTHER INDUSTRIES	165,307,500	0.12	310,000.00 INPEX	234,360,000	0.17
24,800.00 CALBEE	69,985,600	0.05	167,000.00 ISUZU MOTORS LTD	198,563,000	0.15
296,550.00 CANON INC	742,116,375	0.54	16,200.00 ITO EN LTD	109,998,000	0.08
51,800.00 CAPCOM CO LTD	186,221,000	0.14	402,300.00 ITOCHU CORP	1,443,050,100	1.06
58,800.00 CASIO COMPUTER CO LTD	122,598,000	0.09	29,100.00 ITOCHU TECHNO-SOLUTIONS CORP CTC	103,741,500	0.08
42,800.00 CENTRAL JAPAN RAILWAY CO	708,340,000	0.52	42,800.00 JAPAN AIRLINES CO LTD	105,716,000	0.08
160,500.00 CHIBA BANK	116,362,500	0.09	18,100.00 JAPAN AIRPORT TERMINAL CO LTD	98,464,000	0.07
196,900.00 CHUBU ELECTRIC POWER CO INC	280,582,500	0.21	2,116.00 JAPAN METRO FUND INVESTMENT CORP	239,319,600	0.18
199,700.00 CHUGAI PHARMACEUTICAL	896,453,300	0.66	122,600.00 JAPAN POST BANK	130,446,400	0.10
84,400.00 CHUGOKU ELECTRIC POWER CO	114,699,600	0.08	471,800.00 JAPAN POST HOLDINGS CO	465,525,060	0.34
34,200.00 COCA-COLA WEST SHS	65,971,800	0.05	356,400.00 JAPAN TOBACCO	757,350,000	0.56
293,200.00 CONCORDIA FIN GRP	131,646,800	0.10	161,000.00 JFE HOLDINGS INC	219,443,000	0.16
5,700.00 COSMOS PHARMACEUTICAL CORP	98,439,000	0.07	65,200.00 JP POST INSRAN CO	148,264,800	0.11
117,200.00 CYBER AGENT	233,579,600	0.17	402.00 JP REAL ESTATE INVESTMENT	262,506,000	0.19
73,600.00 DAI NIPPON PRINTING CO LTD	170,678,400	0.13	65,900.00 JSR CORP	220,106,000	0.16
30,700.00 DAIFUKU CO	332,788,000	0.24	130,200.00 KAJIMA CORP	204,544,200	0.15
319,900.00 DAI-ICHI LIFE HOLDINGS INC	608,449,800	0.45	40,700.00 KAKAKU.COM	122,914,000	0.09
508,777.00 DAIICHI SANKYO CO LTD	1,640,805,825	1.20	215,500.00 KANSAI ELECTRIC POWER	258,169,000	0.19
74,800.00 DAIKIN INDUSTRIES LTD	1,669,536,000	1.23	58,900.00 KANSAI PAINT CO LTD	174,049,500	0.13
18,600.00 DAITO TRUST CONSTRUCTION CO LTD	238,638,000	0.18	143,400.00 KAO CORP	1,048,684,200	0.77
167,400.00 DAIWA HOUSE INDUSTRY CO LTD	542,543,400	0.40	484,300.00 KDDI CORP	1,644,198,500	1.21
598.00 DAIWA HOUSE REIT INV SHS	177,665,800	0.13	29,100.00 KEIHAN EL RWY	133,860,000	0.10
437,400.00 DAIWA SECURITIES GROUP INC	250,236,540	0.18	66,800.00 KEIKYU CORP	111,622,800	0.08
128,700.00 DENSO CORP	945,558,900	0.69	31,100.00 KEIO	231,384,000	0.17
65,500.00 DENTSU GROUP - REGISTERED SHS	232,525,000	0.17	35,500.00 KEISEI ELECTRIC RAILWAY CO LTD	128,510,000	0.09
8,800.00 DISCO CO LTD	305,800,000	0.22	54,488.00 KEYENCE CORP	2,739,111,760	2.00
125,700.00 DON QUIJOTE HLD	328,202,700	0.24	44,400.00 KIKKOMAN CORP	292,596,000	0.21
89,600.00 EAST JAPAN RAILWAY CO	702,374,400	0.52	49,800.00 KINTETSU HLDG SHS	210,156,000	0.15
74,500.00 EISAI	552,715,500	0.41	242,900.00 KIRIN HOLDINGS CO LTD	515,069,450	0.38
904,710.00 ENEOS HOLDINGS INC	453,802,536	0.33	14,900.00 KOBAYASHI PHARMACEUTICAL CO	153,917,000	0.11
57,600.00 FANUC CORP SHS	1,508,256,000	1.11	37,300.00 KOBE BUSSAN CO LTD	110,594,500	0.08
17,500.00 FAST RETAILING CO LTD	1,542,275,000	1.13	31,100.00 KOITO MANUFACTURING	230,762,000	0.17
36,500.00 FUJI ELECTRIC SHS	168,265,000	0.12	259,900.00 KOMATSU LTD	888,598,100	0.65
			28,200.00 KONAMI HLDS SHS	185,838,000	0.14
			9,300.00 KOSE CORP	145,638,000	0.11

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
304,500.00	KUBOTA CORP	767,187,750	0.56	702,900.00	NISSAN MOTOR CO LTD	432,916,110	0.32
108,500.00	KURARAY CO LTD	137,035,500	0.10	59,899.00	NISSHIN FLOUR MILL.	110,813,150	0.08
29,900.00	KURITA WATER INDUSTRIES LTD	141,875,500	0.10	19,200.00	NISSHIN FOODS	157,632,000	0.12
95,100.00	KYOCERA CORP	668,077,500	0.49	23,700.00	NITORI	507,772,500	0.37
81,800.00	KYOWA KIRIN CO LTD	270,758,000	0.20	49,700.00	NITTO DENKO CORP	470,162,000	0.35
110,500.00	KYUSHU ELECTRIC POWER CO INC	120,666,000	0.09	952,100.00	NOMURA HOLDINGS INC	553,550,940	0.41
45,200.00	KYUSHU RAILWAY	116,344,800	0.09	32,400.00	NOMURA REAL ESTATE HOLDINGS INC	86,346,000	0.06
22,800.00	LASERTEC CORP	331,056,000	0.24	1,285.00	NOMURA REAL ESTATE MASTER FUND	213,824,000	0.16
14,325.00	LAWSON INC	77,784,750	0.06	96,998.00	NOMURA RESEARCH INSTITUTE	332,218,150	0.24
44,536.00	LIDA GROUP HOLDINGS CO LTD	119,178,336	0.09	108,500.00	NSK LTD	123,147,500	0.09
67,900.00	LION CORP	146,596,100	0.11	191,100.00	NTT DATA CORP	327,354,300	0.24
80,600.00	LIXIL CORPORATION	247,845,000	0.18	187,800.00	OBAYASHI CORP	190,617,000	0.14
67,800.00	MAKITA CORP	321,711,000	0.24	20,900.00	OBIC	422,807,000	0.31
499,900.00	MARUBENI CORP	460,307,920	0.34	89,300.00	ODAKYU ELECTRIC RAILWAY CO LTD	270,132,500	0.20
57,600.00	MARUI GROUP CO LTD	119,750,400	0.09	282,200.00	OJI HOLDINGS	202,055,200	0.15
172,200.00	MAZDA MOTOR CORP	155,324,400	0.11	352,800.00	OLYMPUS CORP	808,264,800	0.59
20,100.00	MC DONALD'S CO (JAPAN)	102,510,000	0.08	54,800.00	OMRON CORP	473,472,000	0.35
55,500.00	MEDICEO HOLDINGS CORP	117,882,000	0.09	112,000.00	ONO PHARMACEUTICAL CO LTD	323,680,000	0.24
35,040.00	MEIJI HLDGS	249,484,800	0.18	11,600.00	ORACLE CORP JAPAN	125,280,000	0.09
26,100.00	MERCARI	131,022,000	0.10	59,500.00	ORIENTAL LAND CO LTD	989,187,500	0.73
109,900.00	MINEBEA MITSUMI	310,907,100	0.23	390,200.00	ORIX CORP	728,893,600	0.54
86,000.00	MISUMI GROUP	276,490,000	0.20	794.00	ORIX JREIT INC	152,765,600	0.11
406,200.00	MITSUBISHI CHEM	337,105,380	0.25	113,600.00	OSAKA GAS CY	245,035,200	0.18
398,900.00	MITSUBISHI CORP	1,248,557,000	0.92	152,400.00	OSAKA SECURITIES EXCHANGE	395,478,000	0.29
542,000.00	MITSUBISHI ELECTRIC CORP	914,083,000	0.67	31,600.00	OTSUKA CORP	163,688,000	0.12
351,000.00	MITSUBISHI ESTATE	678,307,500	0.50	118,200.00	OTSUKA HOLDINGS	554,003,400	0.41
53,500.00	MITSUBISHI GAS CHEM.	145,199,000	0.11	668,600.00	PANASONIC CORP	951,752,100	0.70
199,400.00	MITSUBISHI HC CAPITAL INC	133,199,200	0.10	28,600.00	PEPTIDREAM INC	144,716,000	0.11
97,000.00	MITSUBISHI HEAVY INDUSTRIES LTD	334,553,000	0.25	50,600.00	PERSOL HOLDINGS CO LTD	109,498,400	0.08
3,661,937.00	MITSUBISHI UFJ FINANCIAL GROUP INC	2,166,768,123	1.59	35,000.00	PIGEON CORP	147,000,000	0.11
485,100.00	mitsui and co ltd	1,116,700,200	0.82	27,800.00	POLA ORBIS HOLDINGS	74,059,200	0.05
59,900.00	mitsui chemicals	209,350,500	0.15	607.00	PROLOGIS REIT	215,788,500	0.16
277,700.00	mitsui fudosan co ltd	697,998,950	0.51	262,000.00	RAKUTEN	345,578,000	0.25
25,100.00	MIURA CORP.	150,098,000	0.11	404,500.00	RECRUIT HOLDINGS CO LTD	2,184,704,500	1.59
717,484.00	MIZUHO FINANCIAL GROUP INC	1,147,256,916	0.84	235,100.00	RENASAS ELECTRONICS	282,120,000	0.21
72,800.00	MONOTARO CO LTD	217,963,200	0.16	648,100.00	RESONA HOLDINGS INC	301,236,880	0.22
134,789.00	MS&AD INSURANCE GROUP HOLDING	437,929,461	0.32	203,000.00	RICOH CO LTD	228,172,000	0.17
172,400.00	MURATA MANUFACTURING CO LTD	1,524,360,800	1.12	10,900.00	RINNAI CORP	135,051,000	0.10
32,300.00	NABTESCO CORP	163,438,000	0.12	26,500.00	ROHM CO LTD	286,465,000	0.21
56,600.00	NAGOYA RAIL ROAD CO. LTD.	149,027,800	0.11	72,300.00	RYOHIN KEIKAKU CO LTD	189,281,400	0.14
78,500.00	NEC CORP	511,820,000	0.38	103,400.00	SANTEN PHARMACEUTICAL CO LTD	157,478,200	0.12
146,000.00	NEXON CO LTD	524,140,000	0.38	70,560.00	SBI HOLDING	211,680,000	0.16
78,100.00	NGK INSULATORS LTD	158,074,400	0.12	15,800.00	SCSK CORP	103,648,000	0.08
46,400.00	NGK SPARK PLUG CO LTD	88,670,400	0.07	62,100.00	SECOM CO LTD	578,337,300	0.42
24,900.00	NH FOODS LTD	118,150,500	0.09	48,700.00	SEGA SAMMY HOLDINGS INC	84,104,900	0.06
133,800.00	NIDEC CORP	1,797,603,000	1.32	63,700.00	SEIBU HOLDINGS INC	77,714,000	0.06
92,600.00	NIHON M&A CENTER INC	277,151,800	0.20	84,700.00	SEIKO EPSON CORP	152,460,000	0.11
33,400.00	NINTENDO CO LTD	2,064,454,000	1.52	108,200.00	SEKISUI CHEMICAL CO LTD	229,925,000	0.17
454.00	NIPPON BUILDING FD	295,554,000	0.22	186,600.00	SEKISUI HOUSE LTD	442,988,400	0.33
21,800.00	NIPPON EXPRESS	179,632,000	0.13	228,200.00	SEVEN & I HOLDINGS CO LTD	1,018,456,600	0.75
230,500.00	NIPPON PAINT HOLDINGS CO LTD	367,647,500	0.27	97,000.00	SG HOLDINGS CO LTD	246,089,000	0.18
46,300.00	NIPPON SANSO HOLDINGS CORP	97,415,200	0.07	64,500.00	SHARP CORP	123,195,000	0.09
13,800.00	NIPPON SHINYKU CO LTD	113,574,000	0.08	67,200.00	SHIMADZU CORPORATION	269,136,000	0.20
253,100.00	NIPPON STEEL CORP	477,473,150	0.35	6,200.00	SHIMAMURA CORP	79,174,000	0.06
383,200.00	NIPPON TELEGRAPH AND TELEPHONE CORP	1,089,054,400	0.80	21,900.00	SHIMANO INC	577,612,500	0.42
46,300.00	NIPPON YUSEN KK	174,782,500	0.13	167,100.00	SHIMIZU CORP	149,721,600	0.11
39,900.00	NISSAN CHEMICAL CORP	235,809,000	0.17	106,700.00	SHIN-ETSU CHEM. CO LTD	1,985,687,000	1.46

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
80,200.00	SHINOBI CO LTD	477,350,400	0.35	633,600.00	TOYOTA MOTOR CORP	5,459,097,600	4.00
47,100.00	SHINSEI BANK LTD	84,261,900	0.06	64,300.00	TOYOTA TSUSHO CORP	298,673,500	0.22
121,100.00	SHISEIDO	898,804,200	0.66	38,700.00	TREND MICRO INC	214,398,000	0.16
126,100.00	SHIZUOKA BANK LTD	109,707,000	0.08	10,300.00	TSURUHA HOLDINGS INC	147,084,000	0.11
17,200.00	SMC CORP	1,106,132,000	0.81	120,900.00	UNI CHARM	561,580,500	0.41
863,600.00	SOFTBANK	1,242,288,600	0.91	897.00	UNITED URBAN INVESTMENT CORP	133,294,200	0.10
469,500.00	SOFTBANK GROUP	4,380,435,000	3.21	63,100.00	USS	136,548,400	0.10
21,600.00	SOHGO SECURITY SERVICES CO	112,968,000	0.08	28,600.00	WELCIA HLDG	108,680,000	0.08
101,725.00	SOMPO HOLDINGS INC	431,517,450	0.32	49,300.00	WEST JAPAN RAILWAY COMPANY	302,455,500	0.22
133,600.00	SO-NET M3	1,011,485,600	0.74	37,200.00	YAKULT HONSHA CO LTD	208,320,000	0.15
376,700.00	SONY CORP	4,367,836,500	3.20	219,500.00	YAMADA HOLDINGS CO LTD	131,041,500	0.10
26,400.00	SQUARE ENIX HDLGS	162,360,000	0.12	40,600.00	YAMAHA CORP.	244,006,000	0.18
39,400.00	STANLEY ELECTRIC CO LTD	129,823,000	0.10	81,300.00	YAMAHA MOTOR CO LTD	220,404,300	0.16
186,300.00	SUBARU CORPORATION	410,605,200	0.30	37,400.00	YAMATAKE CORP	178,211,000	0.13
75,800.00	SUMCO CORP	191,470,800	0.14	88,200.00	YAMATO HOLDINGS CO LTD	267,687,000	0.20
54,200.00	SUMI DAI PHARMA	104,443,400	0.08	33,800.00	YAMAZAKI BAKING CO	60,468,200	0.04
477,400.00	SUMITOMO CHEMICAL CO LTD	273,550,200	0.20	72,700.00	YASKAWA ELECTRIC CORP	400,577,000	0.29
356,400.00	SUMITOMO CORP	562,042,800	0.41	69,100.00	YOKOGAWA ELECTRIC CORP	140,825,800	0.10
228,400.00	SUMITOMO ELECTRIC INDUSTRIES LTD	378,687,200	0.28	794,700.00	Z HOLDINGS KK	437,561,820	0.32
73,500.00	SUMITOMO METAL MINING CO LTD	351,256,500	0.26	33,000.00	ZOZO INC	107,910,000	0.08
391,800.00	SUMITOMO MITSUI FINANCIAL GROUP INC	1,569,942,600	1.15		Total securities portfolio	133,650,067,694	98.10
99,324.00	SUMITOMO MITSUI TRUST - SHS	383,291,316	0.28				
93,700.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	365,992,200	0.27				
21,700.00	SUNDRUG CO LTD	87,885,000	0.06				
42,100.00	SUNTORY	173,241,500	0.13				
20,350.00	SUZUKEN CO	88,013,750	0.06				
111,500.00	SUZUKI MOTOR CORP	560,287,500	0.41				
49,600.00	SYSMEX	591,480,000	0.43				
34,900.00	TAIHEIYO CEMENT CORP	101,593,900	0.07				
57,800.00	TAISEI	246,806,000	0.18				
9,400.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	67,116,000	0.05				
471,900.00	TAKEDA PHARMACEUTICAL	1,880,521,500	1.38				
162,900.00	T&D HOLDING	232,295,400	0.17				
38,400.00	TDK CORP	588,672,000	0.43				
17,810.00	TECMO KOEI HOLDINGS	88,426,650	0.06				
53,900.00	TEIJIN LTD	102,787,300	0.08				
195,500.00	TERUMO CORP.	781,804,500	0.57				
36,500.00	THK CO LTD	139,795,000	0.10				
64,400.00	TIS SHS	170,080,400	0.12				
52,600.00	TOBU RAILWAY CO LTD	156,537,600	0.11				
33,900.00	TOHO CO	152,211,000	0.11				
22,400.00	TOHO GAS	152,992,000	0.11				
122,700.00	TOHOKU ELECTRIC POWER	128,221,500	0.09				
188,000.00	TOKIO MARINE HOLDINGS INC	989,820,000	0.73				
13,000.00	TOKYO CENTURY CORP - REGISTERED SHS	96,720,000	0.07				
414,800.00	TOKYO EL HLDG	153,061,200	0.11				
44,700.00	TOKYO ELECTRON LTD	2,091,513,000	1.54				
115,000.00	TOKYO GAS CO LTD	283,187,500	0.21				
151,300.00	TOKYU CORP	223,016,200	0.16				
176,900.00	TOKYU FUDOSAN HOLDINGS CORP	115,869,500	0.09				
79,400.00	TOPPAN PRINTING	148,478,000	0.11				
117,100.00	TOSHIBA CORP	437,954,000	0.32				
78,000.00	TOSOH CORP	165,204,000	0.12				
42,900.00	TOTO LTD	291,720,000	0.21				
26,900.00	TOYO SUISAN KAISHA	125,085,000	0.09				
19,700.00	TOYODA GOSEI CO LTD	57,287,600	0.04				
44,400.00	TOYOTA INDUSTRIES CORP	437,784,000	0.32				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
70,531.00	JOHNSON CONTROLS INTL	4,208,584.77	0.13	27,676.00	ALLSTATE CORP	3,179,972.40	0.10
43,937.00	LINDE PLC	12,308,511.18	0.37	36,415.00	ALLY FINANCIAL INC	1,646,322.15	0.05
2,755.00	LINDE PLC(US)	771,785.70	0.02	10,747.00	ALNYLAM PHARMACEUTICALS INC	1,517,368.93	0.05
117,317.00	MEDTRONIC HLD	13,858,657.21	0.42	26,479.00	ALPHABET INC -A-	54,613,467.08	1.65
22,419.00	PENTAIR PLC	1,397,152.08	0.04	26,148.00	ALPHABET INC -C-	54,090,537.24	1.64
18,777.00	SEAGATE TECHNOLOGY PLC	1,441,134.75	0.04	23,544.00	ALTICE USA -A-	765,886.32	0.02
7,854.00	STERIS - REGISTERED SHS	1,496,029.92	0.05	160,360.00	ALTRIA GROUP INC	8,204,017.60	0.25
23,928.00	TRANE TECH - REGISTERED SHS	3,961,519.68	0.12	37,502.00	AMAZON.COM INC	116,034,188.16	3.52
11,876.00	WILLIS TOWERS WATSON PLC	2,718,178.88	0.08	15,654.00	AMERICAN WATER WORKS CO INC	2,346,847.68	0.07
	Jersey Island	5,874,593.70	0.18	807.00	AMERCO	494,368.20	0.01
141,407.00	AMCOR --- REGISTERED SHS	1,651,633.76	0.05	22,266.00	AMEREN CORPORATION	1,811,561.76	0.05
23,930.00	APTIV PLC	3,299,947.00	0.10	44,638.00	AMERICAN ELECTRIC POWER CO INC	3,780,838.60	0.11
6,983.00	NOVOCURE --- REGISTERED SHS	923,012.94	0.03	60,077.00	AMERICAN EXPRESS	8,497,290.88	0.26
	Liberia	1,592,174.78	0.05	5,730.00	AMERICAN FINANCIAL GROUP	653,793.00	0.02
18,598.00	ROYAL CARIBBEAN CRUISES	1,592,174.78	0.05	75,948.00	AMERICAN INTL	3,509,557.08	0.11
	Netherlands	7,636,745.88	0.23	39,330.00	AMERICAN TOWER CORP	9,402,229.80	0.28
24,280.00	LYONDELLBASELL -A-	2,526,334.00	0.08	9,692.00	AMERIPRISE FINANCIAL INC	2,252,905.40	0.07
25,382.00	NXP SEMICONDUCTORS	5,110,411.88	0.15	12,442.00	AMERISOURCEBERGEN CORP	1,469,026.94	0.04
	Panama	1,833,914.00	0.06	23,835.00	AMETEK INC	3,044,444.55	0.09
69,100.00	CARNIVAL CORP	1,833,914.00	0.06	50,942.00	AMGEN INC	12,674,879.02	0.38
	Switzerland	11,558,782.78	0.35	51,700.00	AMPHENOL -A-	3,410,649.00	0.10
38,985.00	CHUBB - NAMEN AKT	6,158,460.45	0.19	31,747.00	ANALOG DEVICES INC	4,923,324.76	0.15
12,925.00	GARMIN	1,704,161.25	0.05	114,355.00	ANNALY CAPITAL MANAGEMENT	983,453.00	0.03
28,628.00	TE CONNECTIVITY LTD REG SHS	3,696,161.08	0.11	7,385.00	ANSYS INC	2,507,650.60	0.08
	The Netherlands Antilles	3,485,649.24	0.11	21,968.00	ANTHEM INC	7,885,413.60	0.24
128,196.00	SCHLUMBERGER LTD	3,485,649.24	0.11	17,244.00	A.O.SMITH CORP	1,165,866.84	0.04
	United Kingdom	3,298,956.72	0.10	16,905.00	APOLLO GLB MGMT REGISTERED SHS-A-	794,704.05	0.02
13,023.00	LIBERTY GLOBAL -A-	334,170.18	0.01	1,494,970.00	APPLE INC	182,610,585.50	5.53
37,344.00	LIBERTY GLOBAL -C-	953,765.76	0.03	79,165.00	APPLIED MATERIALS INC	10,576,444.00	0.32
18,834.00	ROYALTY PHARMA PLC	821,539.08	0.02	17,811.00	AQUA AMERICA --- REGISTERED SHS	17,917,042.25	0.02
20,526.00	SENSATA TECH(S) -REGISTERED SHS	1,189,481.70	0.04	22,232.00	ARAMARK HOLDING CORP	839,924.96	0.03
	United States of America	3,020,759,437.96	91.33	48,021.00	ARCHER-DANIELS MIDLAND CO	2,737,197.00	0.08
157,001.00	ABBOTT LABORATORIES LTD	18,814,999.84	0.57	5,312.00	ARISTA NETWORKS INC	1,603,639.68	0.05
154,169.00	ABBVIE INC	16,684,169.18	0.50	6,447.00	ARROW ELECTRONICS INC	714,456.54	0.02
3,603.00	ABIOMED INC	1,148,384.19	0.03	17,019.00	ARTHUR J.GALLAGHER AN CO	2,123,460.63	0.06
67,638.00	ACTIVISION BLIZZARD	6,290,334.00	0.19	4,508.00	ASSURANT INC	639,099.16	0.02
42,493.00	ADOBE INC	20,199,897.41	0.61	9,775.00	ATMOS ENERGY CORP	966,258.75	0.03
5,405.00	ADVANCE AUTO PARTS	991,763.45	0.03	631,125.00	AT&T INC	19,104,153.75	0.58
105,215.00	ADVANCED MICRO DEVICES INC	8,259,377.50	0.25	19,033.00	AUTODESK INC	5,274,995.95	0.16
59,926.00	AES CORP	1,606,616.06	0.05	8,272.00	AUTOLIV	767,641.60	0.02
58,204.00	AFLAC INC	2,978,880.72	0.09	36,905.00	AUTOMATIC DATA PROCESSING INC	6,955,485.35	0.21
26,835.00	AGILENT TECHNOLOGIES	3,411,801.90	0.10	2,091.00	AUTOZONE INC	2,936,391.30	0.09
54,354.00	AGNC INVESTMENT CORP	910,973.04	0.03	7,425.00	AVALARA - REGISTERED SHS	990,717.75	0.03
19,657.00	AIR PRODUCTS & CHEMICALS INC	5,530,300.38	0.17	11,433.00	AVALONBAY COMMUN	2,109,502.83	0.06
4,647.00	AIRBNB INC	873,357.18	0.03	49,911.00	AVANTOR - REGISTERED SHS	1,443,925.23	0.04
14,590.00	AKAMAI TECHNOLOGIES	1,486,721.00	0.04	6,660.00	AVERY DENNISON CORP	1,223,109.00	0.04
10,517.00	ALBEMARLE - REGISTERED SHS	1,536,638.87	0.05	59,792.00	BAKER HUGHES RG-A REGISTERED SHS -A-	1,292,105.12	0.04
12,386.00	ALEXANDRIA REAL ESTATE	2,035,019.80	0.06	28,867.00	BALL CORP	2,446,189.58	0.07
18,711.00	ALEXION PHARMACEUTICALS	2,861,099.01	0.09	687,809.00	BANK OF AMERICA CORP	26,611,330.21	0.80
6,445.00	ALIGN TECHNOLOGY INC	3,490,160.85	0.11	68,326.00	BANK OF NY MELLON	3,231,136.54	0.10
1,038.00	ALLEGHANY (DEL)	650,089.02	0.02	43,463.00	BAXTER INTERNATIONAL INC	3,665,669.42	0.11
19,742.00	ALLIANT ENERGY CORP	1,069,226.72	0.03	25,733.00	BECTON DICKINSON	6,256,978.95	0.19
				121,022.00	BERKSHIRE HATHAWAY -B-	30,917,490.34	0.93
				1,527.00	BEST BUY CO INC	2,471,514.87	0.07
				1,781.00	BIO RAD LABORATORIES -A-	1,017,253.77	0.03
				14,132.00	BIOGEN IDEC INC	3,953,427.00	0.12
				14,489.00	BIOMARIN PHARMACEUTICAL INC	1,094,064.39	0.03

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
13,649.00	BLACK KNIGHT HOLDCO CORP	1,009,889.51	0.03	13,665.00	COGNEX CORP	1,134,058.35	0.03
13,378.00	BLACKROCK INC	10,086,476.88	0.30	46,577.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	3,638,595.24	0.11
59,966.00	BLACKSTONE GROUP - REGISTERED SHS	4,469,265.98	0.14	70,691.00	COLGATE-PALMOLIVE CO	5,572,571.53	0.17
48,303.00	BOEING CO	12,303,740.16	0.37	403,823.00	COMCAST CORP	21,850,862.53	0.66
3,610.00	BOOKING HOLDINGS INC	8,410,722.40	0.25	45,187.00	CONAGRA BRANDS INC	1,699,031.20	0.05
11,424.00	BOOZ ALLEN HAMILTON -A-	919,974.72	0.03	118,735.00	CONOCOPHILLIPS CO	6,289,392.95	0.19
24,847.00	BORGWARNER INC	1,151,906.92	0.03	31,132.00	CONSOLIDATED EDISON INC	2,328,673.60	0.07
11,757.00	BOSTON PROPERTIES INC	1,190,513.82	0.04	14,890.00	CONSTELLATION BRANDS INC -A-	3,394,920.00	0.10
127,415.00	BOSTON SCIENTIFIC CORP	4,924,589.75	0.15	4,858.00	COOPER COMPANIES INC	1,865,909.22	0.06
196,887.00	BRISTOL-MYERS SQUIBB CO	12,429,476.31	0.38	19,632.00	COPART INC	2,132,231.52	0.06
35,868.00	BROADCOM INC - REGISTERED SHS	16,630,556.88	0.50	65,677.00	CORNING INC	2,857,606.27	0.09
9,178.00	BROADRIDGE FINANCIAL SOL -WI	1,405,151.80	0.04	64,455.00	CORTEVA - REGISTERED SHS	3,004,892.10	0.09
19,327.00	BROWN AND BROWN INC	883,437.17	0.03	3,663.00	COSTAR GROUP INC	3,010,583.07	0.09
28,874.00	BROWN-FORMAN CORP -B- NON VOTING	1,991,439.78	0.06	39,246.00	COSTCO WHOLESALE CORP	13,833,430.08	0.42
6,346.00	BURLINGTON STORES INC	1,896,184.80	0.06	6,112.00	COUPA SOFTWARE INC REG SHS	1,555,381.76	0.05
356.00	CABLE ONE	650,896.16	0.02	15,553.00	CROWDSTRIKE HOLDINGS INC	2,838,578.03	0.09
40,595.00	CABOT OIL AND GAS CORP -A-	762,374.10	0.02	38,296.00	CROWN CASTLE REIT	6,591,890.48	0.20
24,984.00	CADENCE DESIGN SYSTEMS INC	3,422,558.16	0.10	12,396.00	CROWN HOLDINGS INC	1,202,907.84	0.04
7,239.00	CAMDEN PROPERTY SBI	795,638.49	0.02	67,850.00	CSX CORP	6,542,097.00	0.20
14,245.00	CAMPBELL SOUP CO	716,096.15	0.02	14,832.00	CUMMINS - REGISTERED	3,843,119.52	0.12
40,726.00	CAPITAL ONE FINANCIAL CORP	5,181,568.98	0.16	115,518.00	CVS HEALTH	8,690,419.14	0.26
26,353.00	CARDINAL HEALTH	1,600,944.75	0.05	55,660.00	DANAHER CORP	12,527,952.80	0.38
10,838.00	CARLYLE GROUP - REGISTERED SHS	398,404.88	0.01	10,299.00	DARDEN RESTAURANTS INC	1,462,458.00	0.04
15,364.00	CARMAX INC	2,038,188.24	0.06	16,357.00	DATADOG INC	1,363,192.38	0.04
83,518.00	CARRIER GLOBAL CORP-WI	3,526,129.96	0.11	6,072.00	DAVITA	654,379.44	0.02
5,633.00	CARVANA REGISTERED SHS -A-	1,478,099.20	0.04	27,008.00	DEERE AND CO	10,104,773.12	0.31
15,023.00	CATALENT	1,582,072.13	0.05	21,516.00	DELL TECHNOLOGES-REGISTERED SHS C WI	1,896,635.40	0.06
49,082.00	CATERPILLAR - REGISTERED	11,380,643.34	0.34	12,020.00	DELTA AIR LINES	580,325.60	0.02
8,829.00	CBOE HOLDINGS INC	871,334.01	0.03	17,782.00	DENTSPLY SIRONA INC	1,134,669.42	0.03
30,075.00	CBRE GROUP	2,379,233.25	0.07	48,917.00	DEVON ENERGY CORP	1,068,836.45	0.03
13,020.00	CDW	2,158,065.00	0.07	8,182.00	DEXCOM INC	2,940,528.98	0.09
10,698.00	CELANESE RG REGISTERED SHS	1,602,667.38	0.05	25,087.00	DIGITAL REALTY TRUST INC	3,533,253.08	0.11
49,444.00	CENTENE CORP	3,159,966.04	0.10	26,566.00	DISCOVER FINANCIAL SERVICES - SHS WI	2,523,504.34	0.08
50,664.00	CENTERPOINT ENERGY	1,147,539.60	0.03	26,144.00	DISCOVERY C	964,452.16	0.03
10,789.00	CERIDIAN --- REGISTERED SHS	909,189.03	0.03	16,218.00	DISCOVERY-A	704,834.28	0.02
27,196.00	CERNER CORP	1,954,848.48	0.06	19,342.00	DISH NETWORK -A-	700,180.40	0.02
16,164.00	CF INDUSTRIES HOLDINGS INC	733,522.32	0.02	15,649.00	DOCUSIGN INC	3,168,140.05	0.10
134,293.00	CHARLES SCHWAB CORP/THE	8,753,217.74	0.26	22,217.00	DOLLAR GENERAL	4,501,608.54	0.14
12,544.00	CHARTER COMM -A-	7,739,898.88	0.23	19,796.00	DOLLAR TREE INC	2,265,850.16	0.07
20,119.00	CHENIERE ENERGY INC	1,448,769.19	0.04	69,657.00	DOMINION RESOURCES - REGSITERED	5,291,145.72	0.16
168,240.00	CHEVRON CORP	17,629,869.60	0.53	3,640.00	DOMINO PIZZA INC	1,338,755.60	0.04
7,695.00	CHEWY INC	651,843.45	0.02	16,203.00	DOVER CORP	2,221,917.39	0.07
2,307.00	CHIPOTLE MEXICAN GRILL -A-	3,277,831.74	0.10	62,855.00	DOW - REGISTERED SHS	4,018,948.70	0.12
10,785.00	C.H.ROBINSON WORLWIDE INC	1,029,212.55	0.03	48,398.00	DOWDUPONT - REGISTERED SHS WI	3,740,197.44	0.11
21,747.00	CHURCH AND DWIGHT CO	1,899,600.45	0.06	30,081.00	DR HORTON	2,680,818.72	0.08
31,908.00	CIGNA CORPORATION - REGISTERED SHS	7,713,439.92	0.23	16,646.00	DRAFTKINGS INC - CL A	1,020,899.18	0.03
13,843.00	CINCINNATI FINANCIAL CORP	1,427,074.87	0.04	22,480.00	DROPBOX INC	599,316.80	0.02
8,022.00	CINTAS	2,737,988.82	0.08	17,955.00	DTE ENERGY COMPANY	2,390,528.70	0.07
374,358.00	CISCO SYSTEMS INC	19,358,052.18	0.59	64,838.00	DUKE ENERGY CORP	6,258,812.14	0.19
181,031.00	CITIGROUP INC	13,170,005.25	0.40	29,449.00	DUKE REALTY	1,234,796.57	0.04
34,515.00	CITIZENS FINANCIAL GROUP INC	1,523,837.25	0.05	14,705.00	DYNATRACE INC	709,369.20	0.02
9,371.00	CITRIX SYSTEMS	1,315,313.56	0.04	12,407.00	EASTMAN CHEMICAL CO	1,366,258.84	0.04
11,673.00	CLOROX CO	2,251,488.24	0.07	62,460.00	EBAY INC	3,825,050.40	0.12
18,502.00	CLOUDFLARE INC	1,299,950.52	0.04	22,330.00	ECOLAB INC	4,780,183.10	0.14
31,196.00	CME GROUP -A-	6,371,159.08	0.19	33,690.00	EDISON INTERNATIONAL	1,974,234.00	0.06
23,070.00	CMS ENERGY CORP	1,412,345.40	0.04	53,982.00	EDWARDS LIFESCIENCES CORP	4,515,054.48	0.14
361,689.00	COCA-COLA CO	19,064,627.19	0.58	39,121.00	ELANCO ANIMAL HEALTH	1,152,113.45	0.03

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
25,953.00	ELECTRONIC ARTS - REGISTERED	3,513,257.61	0.11	6,468.00	GUIDEWIRE SOFTWARE	657,342.84	0.02
75,145.00	ELI LILLY & CO	14,038,588.90	0.42	80,134.00	HALLIBURTON	1,719,675.64	0.05
57,683.00	EMERSON ELECTRIC CO	5,204,160.26	0.16	9,778.00	HASBRO INC	939,861.36	0.03
10,432.00	ENPHASE ENERGY	1,691,653.12	0.05	24,634.00	HCA HEALTHCARE RG REGISTERED SHS	4,639,567.56	0.14
18,237.00	ENERGY CORP	1,814,034.39	0.05	43,218.00	HCP - REGISTERED SHS	1,371,739.32	0.04
51,278.00	EOG RESOURCES INC	3,719,193.34	0.11	9,250.00	HEICO -A-	1,050,800.00	0.03
5,356.00	EPAM SYSTEMS	2,124,671.64	0.06	6,557.00	HEICO CORP	824,870.60	0.02
31,711.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,271,458.93	0.07	6,181.00	HENRY JACK AND ASSOCIATES INC	937,781.32	0.03
10,827.00	EQUIFAX INC	1,961,094.51	0.06	11,464.00	HENRY SCHEIN INC	793,767.36	0.02
7,929.00	EQUINIX INC	5,388,469.11	0.16	13,064.00	HERSHEY	2,066,202.24	0.06
31,135.00	EQUITABLE HOLDINGS INC	1,015,623.70	0.03	22,065.00	HESS CORP	1,561,319.40	0.05
15,810.00	EQUITY LIFESTYLE	1,006,148.40	0.03	24,116.00	HILTON WORLDWIDE HLDGS INC REG SHS	2,916,106.72	0.09
2,031.00	ERIE INDEMNITY CO - SHS A -	448,668.21	0.01	21,679.00	HOLOGIC INC	1,612,484.02	0.05
5,329.00	ESSEX PROPERTY TRUST	1,448,635.36	0.04	95,106.00	HOME DEPOT INC	29,031,106.50	0.88
19,965.00	ESTEE LAUDER COMPANIES INC -A-	5,806,820.25	0.18	63,587.00	HONEYWELL INTERNATIONAL INC	13,802,830.09	0.42
10,511.00	ETSY	2,119,753.37	0.06	28,827.00	HORMEL FOODS CORP	1,377,354.06	0.04
17,840.00	EVERGY	1,062,015.20	0.03	55,381.00	HOST HOTELS & RESORTS - SHS	932,616.04	0.03
30,888.00	EVERSOURCE ENERGY	2,674,591.92	0.08	47,005.00	HOWMET AEROSPC - REGISTERED SHS	1,510,270.65	0.05
14,836.00	EXACT SCIENCES CORP	1,955,088.08	0.06	116,183.00	HP ENTERPRISE CO	1,828,720.42	0.06
86,995.00	EXELON CORP	3,805,161.30	0.12	122,198.00	HP INC	3,879,786.50	0.12
12,026.00	EXPEDIA GROUP INC	2,069,915.12	0.06	3,891.00	HUBSPOT INC	1,767,331.11	0.05
16,215.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,746,193.35	0.05	11,499.00	HUMANA INC	4,820,955.75	0.15
10,363.00	EXTRA SPACE STORAGE INC	1,373,615.65	0.04	93,959.00	HUNTINGTON BANCSHARES INC	1,477,035.48	0.04
374,127.00	EXXON MOBIL CORP	20,887,510.41	0.63	5,590.00	HUNTINGTON INGALLS INDUSTRIES INC	1,150,701.50	0.03
211,667.00	FACEBOOK -A-	62,342,281.51	1.88	7,441.00	IAC HOLDINGS INC	1,609,562.71	0.05
3,031.00	FACTSET RESEARCH SYSTEMS INC	935,336.29	0.03	79,491.00	IBM CORP	10,592,970.66	0.32
2,271.00	FAIR ISAAC CORP	1,103,819.55	0.03	8,875.00	IDEX CORP	1,857,715.00	0.06
59,499.00	FASTENAL CO	2,991,609.72	0.09	7,631.00	IDEXX LABS CORP	3,733,924.61	0.11
22,151.00	FEDEX CORP	6,291,770.04	0.19	29,643.00	ILLINOIS TOOL WORKS	6,566,517.36	0.20
53,812.00	FIDELITY NATIONAL INFO SERVICES INC	7,566,505.32	0.23	12,740.00	ILLUMINA INC	4,892,924.40	0.15
25,316.00	FIDL NAT FINANCL-A FNF GROUP WI	1,029,348.56	0.03	16,753.00	INCYTE CORP	1,361,516.31	0.04
64,069.00	FIFTH THIRD BANCORP	2,399,384.05	0.07	41,038.00	INGERSOLL RAND INC	2,019,479.98	0.06
15,829.00	FIRST REPUBLIC BANK	2,639,485.75	0.08	5,923.00	INSULET	1,545,429.16	0.05
48,580.00	FIRSTENERGY CORP	1,685,240.20	0.05	362,381.00	INTEL CORP	23,192,384.00	0.70
48,880.00	FISERV INC	5,818,675.20	0.18	48,971.00	INTERCONTINENTAL EXCHANGE INC	5,469,081.28	0.17
7,632.00	FLEETCOR TECHNOLOGIES	2,050,184.16	0.06	33,239.00	INTERNATIONAL PAPER CO	1,797,232.73	0.05
11,765.00	FMC CORP	1,301,326.65	0.04	30,998.00	INTERPUBLIC GROUP OF COMPANIES INC	905,141.60	0.03
348,722.00	FORD MOTOR	4,271,844.50	0.13	20,832.00	INTL FLAVORS & FRAG	2,908,355.52	0.09
12,257.00	FORTINET	2,260,435.94	0.07	23,505.00	INTUIT	9,003,825.30	0.27
33,110.00	FORTIVE CORP	2,338,890.40	0.07	10,333.00	INTUITIVE SURGICAL	7,635,467.02	0.23
15,888.00	FORTUNE BRANDS	1,522,388.16	0.05	45,927.00	INVITATION HOMS REGISTERED	1,469,204.73	0.04
27,567.00	FOX CORP -A-	995,444.37	0.03	9,990.00	IONIS PHARMACEUTICALS NEW	449,150.40	0.01
13,791.00	FOX CORP -B-	481,719.63	0.01	3,976.00	IPG PHOTONICS CORP	838,697.44	0.03
21,805.00	FRANKLIN RESOURCES INC	645,428.00	0.02	21,347.00	IRON MOUNTAIN INC REIT	790,052.47	0.02
130,187.00	FREEMPORT MCMORAN COPPER AND GOLD INC	4,287,057.91	0.13	6,818.00	J.B. HUNT TRANSPORT SERVICES INC	1,145,901.26	0.03
4,861.00	F5 NETWORKS	1,014,101.82	0.03	8,973.00	J.M. SMUCKER CO SHS	1,135,353.69	0.03
7,124.00	GARTNER INC	1,300,486.20	0.04	232,167.00	JOHNSON & JOHNSON	38,156,646.45	1.15
6,947.00	GENERAC HOLDINGS INC	2,274,795.15	0.07	268,682.00	JPMORGAN CHASE CO	40,901,460.86	1.24
782,813.00	GENERAL ELECTRIC CO	10,278,334.69	0.31	24,883.00	JUNIPER NETWORKS INC	630,286.39	0.02
52,053.00	GENERAL MILLS INC	3,191,889.96	0.10	7,747.00	KANSAS CITY SOUTHERN INDUSTRIES INC	2,044,588.24	0.06
115,853.00	GENERAL MOTORS CO	6,656,913.38	0.20	23,709.00	KELLOGG CO	1,500,779.70	0.05
12,718.00	GENUINE PARTS CO	1,470,073.62	0.04	50,449.00	KEURIG DR PEPPR --- REGISTERED SHS	1,733,932.13	0.05
110,529.00	GILEAD SCIENCES INC	7,143,489.27	0.22	88,371.00	KEYCORP	1,765,652.58	0.05
26,092.00	GLOBAL PAYMENTS INC	5,259,625.36	0.16	17,004.00	KEYSIGHT TECHNOLOGIES	2,438,373.60	0.07
8,226.00	GLOBE LIFE INC	794,878.38	0.02	28,775.00	KIMBERLY-CLARK CORP	4,001,163.75	0.12
16,434.00	GODADDY -A-	1,275,607.08	0.04	177,096.00	KINDER MORGAN INC	2,948,648.40	0.09
28,670.00	GOLDMAN SACHS GROUP INC	9,375,090.00	0.28	47,185.00	KKR & CO -REGISTERED SHS	2,304,987.25	0.07

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
13,963.00	KLA CORPORATION	4,613,375.20	0.14	122,920.00	MORGAN STANLEY	9,545,967.20	0.29
10,234.00	KNIGHT SWIFT TRANSPORTATION HLDG	492,153.06	0.01	28,991.00	MOSAIC	916,405.51	0.03
67,774.00	KROGER CO	2,439,186.26	0.07	14,643.00	MOTOROLA SOLUTIONS INC	2,753,616.15	0.08
8,197.00	LABORATORY CORP OF AMERICA HOLDINGS	2,090,480.91	0.06	7,132.00	MSCI INC -A-	2,990,304.96	0.09
12,692.00	LAM RESEARCH CORP	7,554,786.08	0.23	11,389.00	M&T BANK CORPORATION	1,726,686.29	0.05
11,491.00	LAMB WESTON HOLDINGS INC	890,322.68	0.03	9,235.00	NASDAQ INC	1,361,793.10	0.04
30,460.00	LAS VEGAS SANDS CORP	1,850,749.60	0.06	17,683.00	NETAPP	1,285,023.61	0.04
5,514.00	LEAR CORP	999,412.50	0.03	39,114.00	NETFLIX INC	20,404,209.24	0.62
13,091.00	LEIDOS HOLDINGS INC	1,260,401.48	0.04	7,851.00	NEUROCRINE BIOSCIENCES	763,509.75	0.02
24,766.00	LENNAR CORP -A-	2,507,062.18	0.08	29,903.00	NEWELL BRANDS	800,802.34	0.02
4,211.00	LENNOX INTL	1,312,105.49	0.04	73,150.00	NEWMONT CORPORATION	4,408,750.50	0.13
1,958.00	LIBERTY BROADBAND CORP	284,203.70	0.01	1.00	NEWMONT CORPORATION	60.65	0.00
14,237.00	LIBERTY BROADBAND CORP -C-	2,137,685.55	0.06	29,575.00	NEWS CORP -A-	752,092.25	0.02
6,885.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	303,490.80	0.01	171,573.00	NEXTERA ENERGY	12,972,634.53	0.39
13,357.00	LIBERTY MEDIA -C- SIRIUS XM	589,177.27	0.02	109,479.00	NIKE INC	14,548,664.31	0.44
16,260.00	LIBERTY MEDIA CORP -C-	703,895.40	0.02	30,562.00	NISOURCE	736,849.82	0.02
14,744.00	LINCOLN NATIONAL CORP	918,108.88	0.03	6,522.00	NORDSON	1,295,790.96	0.04
13,241.00	LIVE NATION ENT	1,120,850.65	0.03	22,920.00	NORFOLK SOUTHERN	6,154,478.40	0.19
22,783.00	LKQ CORP	964,404.39	0.03	17,186.00	NORTHERN TRUST CORP	1,806,420.46	0.05
23,717.00	LOEWS CORP	1,216,207.76	0.04	45,456.00	NORTONLIFELOCK INC	966,394.56	0.03
63,743.00	LOWE'S CO INC	12,122,643.74	0.37	18,357.00	NRG ENERGY - REGISTERED	692,609.61	0.02
11,120.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	3,410,615.20	0.10	27,245.00	NUCOR CORP	2,186,956.15	0.07
87,933.00	LUMEN TECH - REGISTERED SHS	1,173,905.55	0.04	54,671.00	NVIDIA CORP	29,190,487.03	0.88
18,995.00	L3HARRIS TECHNOLOGIES INC	3,849,906.60	0.12	285.00	NVR INC	1,342,615.05	0.04
60,208.00	MARATHON PETROLEUM	3,220,525.92	0.10	6,511.00	O REILLY AUTO	3,302,704.75	0.10
1,102.00	MARKEL CORP	1,255,861.24	0.04	82,750.00	OCCIDENTAL PETROLEUM CORP	2,202,805.00	0.07
3,420.00	MARKETAXESS HOLDING INC	1,702,886.40	0.05	14,882.00	OGE ENERGY CO (HOLDING CO)	481,581.52	0.01
23,983.00	MARRIOTT INTERNATIONAL -A-	3,552,122.13	0.11	10,305.00	OKTA -A-	2,271,531.15	0.07
44,743.00	MARSH MC-LENNAN COS. INC.	5,449,697.40	0.16	8,345.00	OLD DOMINION FREIGHT LINES INC	2,006,221.45	0.06
5,714.00	MARTIN MARIETTA	1,918,875.48	0.06	16,244.00	OMEGA HEALTHCARE INVESTORS INC	595,017.72	0.02
30,579.00	MASCO CORP	1,831,682.10	0.06	17,823.00	OMNICOM GROUP INC	1,321,575.45	0.04
3,995.00	MASIMO	917,491.70	0.03	33,385.00	ON SEMICONDUCTOR CORP	1,389,149.85	0.04
78,557.00	MASTERCARD INC -A-	27,970,219.85	0.85	40,428.00	ONEOK INC (NEW)	2,048,082.48	0.06
22,222.00	MATCH GROUP INC	3,052,858.36	0.09	171,427.00	ORACLE CORP	12,029,032.59	0.36
24,109.00	MAXIM INTEGRATED PRODUCTS INC	2,202,839.33	0.07	42,918.00	OTIS WORLDWIDE CORPORATION	2,937,737.10	0.09
21,148.00	MCCORMICK & CO INC NON VOTING	1,885,555.68	0.06	13,407.00	OWENS CORNING SHS	1,234,650.63	0.04
66,155.00	MCDONALD'S CORP	14,827,981.70	0.45	34,849.00	PACCAR INC	3,238,169.08	0.10
14,963.00	MCKESSON CORP	2,918,383.52	0.09	7,567.00	PACKAGING CORP OF AMERICA	1,017,610.16	0.03
56,701.00	MEDICAL PROPERTIES	1,206,597.28	0.04	8,287.00	PALO ALTO NETWORKS	2,668,911.22	0.08
3,944.00	MERCADOLIBRE	5,806,120.16	0.18	12,898.00	PARKER-HANNIFIN CORP	4,068,416.14	0.12
220,907.00	MERCK & CO INC	17,029,720.63	0.51	27,759.00	PAYCHEX INC	2,720,937.18	0.08
69,801.00	METLIFE INC	4,243,202.79	0.13	4,471.00	PAYCOM SOFTWARE INC	1,654,538.26	0.05
2,117.00	METTLER TOLEDO INTERNATIONAL	2,446,595.73	0.07	98,419.00	PAYPAL HOLDINGS	23,900,069.96	0.72
42,469.00	MGM RESORTS INTL	1,613,397.31	0.05	22,062.00	PELTON INTERAC - REGISTERED SHS -A-	2,480,651.28	0.08
22,624.00	MICROCHIP TECHNOLOGY	3,511,697.28	0.11	120,646.00	PEPSICO INC	17,065,376.70	0.52
97,374.00	MICRON TECHNOLOGY INC	8,589,360.54	0.26	10,698.00	PERKINELMER	1,372,446.42	0.04
631,369.00	MICROSOFT CORP	148,857,869.13	4.51	492,607.00	PFIZER INC	17,847,151.61	0.54
9,136.00	MID-AMER APARTMENT COMMUNITIES INC	1,318,872.96	0.04	129,978.00	PG AND E CORP	1,522,042.38	0.05
25,472.00	MODERNA INC	3,335,558.40	0.10	138,537.00	PHILIP MORRIS INTERNATIONAL INC	12,293,773.38	0.37
4,526.00	MOHAWK INDUSTRIES INC	870,395.06	0.03	37,570.00	PHILLIPS 66	3,063,457.80	0.09
4,734.00	MOLINA HEALTHCARE	1,106,619.84	0.03	9,059.00	PINNACLE WEST CAPITAL CORP	736,949.65	0.02
14,202.00	MOLSON COORS - REGISTERED SHS -B-	726,432.30	0.02	42,909.00	PINTEREST REGISTERED SHS -A-	3,176,553.27	0.10
128,385.00	MONDELEZ INTERNATIONAL INC	7,514,374.05	0.23	18,046.00	PIONER NATURAL RESOURCES COMPANY	2,866,065.72	0.09
4,336.00	MONGODDB INC	1,159,576.48	0.04	47,477.00	PLUG POWER INC	1,701,575.68	0.05
3,467.00	MONOLITHIC POWER	1,224,579.07	0.04	36,904.00	PNC FINANCIAL SERVICES GROUP INC	6,473,330.64	0.20
34,424.00	MONSTER BEVERAGE CORP	3,135,682.16	0.09	3,664.00	POOL CORP	1,264,959.36	0.04
15,075.00	MOODY S CORP	4,501,545.75	0.14	9,915.00	PPD --- REGISTERED SHS	375,183.60	0.01

Securities Portfolio as at 31/03/21

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	USD			USD			
20,276.00	PPG INDUSTRIES INC	3,046,671.76	0.09	30,616.00	STATE STREET CORP	2,572,050.16	0.08
72,985.00	PPL CORP	2,104,887.40	0.06	16,017.00	STEEL DYNAMICS	813,022.92	0.02
22,422.00	PRINCIPAL FINANCIAL GROUP INC	1,344,423.12	0.04	29,970.00	STRYKER CORP	7,300,092.60	0.22
218,988.00	PROCTER AND GAMBLE CO	29,657,544.84	0.90	8,419.00	SUN COMMUNITIES	1,263,186.76	0.04
52,386.00	PROGRESSIVE CORP	5,008,625.46	0.15	15,864.00	SUNRUN INC	959,454.72	0.03
65,599.00	PROLOGIS	6,953,494.00	0.21	4,604.00	SVB FINANCIAL GROUP	2,272,810.64	0.07
36,518.00	PRUDENTIAL FINANCIAL INC	3,326,789.80	0.10	48,260.00	SYNCHRONY FINANCIAL	1,962,251.60	0.06
10,667.00	PTC INC	1,468,312.55	0.04	13,041.00	SYNOPSIS	3,231,298.98	0.10
43,558.00	PUBLIC SERVICE ENTERPRISE GROUP INC	2,622,627.18	0.08	40,923.00	SYSCO CORP	3,222,277.02	0.10
13,675.00	PUBLIC STORAGE INC	3,374,443.00	0.10	49,315.00	T MOBILE USA INC	6,178,676.35	0.19
21,585.00	PULTEGROUP	1,131,917.40	0.03	19,394.00	T ROWE PRICE GROUP INC	3,328,010.40	0.10
10,180.00	QORVO INC	1,859,886.00	0.06	10,021.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,770,710.70	0.05
99,921.00	QUALCOMM INC	13,248,525.39	0.40	44,135.00	TARGET CORP	8,741,819.45	0.26
12,800.00	QUEST DIAGNOSTICS	1,642,752.00	0.05	10,478.00	TELADOC HEALTH	1,904,376.50	0.06
16,367.00	QUINTILES IMS HOLDING INC	3,161,122.38	0.10	4,336.00	TELEDYNE TECHNOLOGIES	1,793,586.40	0.05
9,660.00	RAYMOND JAMES FINANCIAL INC	1,183,929.60	0.04	3,710.00	TELEFLEX INC	1,541,356.60	0.05
138,728.00	RAYTHEON TECHNOLOGIES CORPORATION	10,719,512.56	0.32	14,672.00	TERADYNE INC	1,785,288.96	0.05
31,456.00	REALTY INCOME CORP	1,997,456.00	0.06	66,834.00	TESLA MOTORS INC	44,640,433.62	1.35
14,457.00	REGENCY CENTERS	821,013.03	0.02	80,367.00	TEXAS INSTRUMENTS INC	15,188,559.33	0.46
9,550.00	REGENERON PHARMACEUTICALS INC	4,518,487.00	0.14	33,849.00	THE HARTFORD FINANCIAL SERVICES GROUP	2,260,774.71	0.07
87,081.00	REGIONS FINANCIAL CORP	1,799,093.46	0.05	59,590.00	THE KRAFT HEINZ	2,383,600.00	0.07
6,273.00	REINSURANCE GROUP AMERICA INC	790,711.65	0.02	3,740.00	THE TRADE DESK -A-	2,437,208.40	0.07
20,154.00	REPUBLIC SERVICES -A-	2,002,299.90	0.06	33,029.00	THE WESTERN UNION COMPANY	814,495.14	0.02
13,074.00	RESMED	2,536,617.48	0.08	35,165.00	THERMO FISHER SCIEN SHS	16,048,602.70	0.49
6,534.00	RINGCENTRAL INC	1,946,347.92	0.06	105,710.00	TJX COS INC	6,992,716.50	0.21
9,279.00	ROBERT HALF INTERNATIONAL INC	724,411.53	0.02	9,502.00	TRACTOR SUPPLY CO	1,682,614.16	0.05
11,967.00	ROCKWELL AUTOMATION	3,176,520.48	0.10	6,367.00	TRADEWEB MKTS/REGSH	471,158.00	0.01
9,498.00	ROKU	3,094,163.46	0.09	16,667.00	TRANSUNION	1,500,030.00	0.05
17,672.00	ROLLINS	608,270.24	0.02	22,056.00	TRAVELERS COS INC/THE	3,317,222.40	0.10
10,273.00	ROPER TECHNOLOGIES	4,143,511.82	0.13	24,146.00	TRIMBLE	1,878,317.34	0.06
31,542.00	ROSS STORES INC	3,782,201.22	0.11	117,262.00	TRUIST FINANCIAL CORP	6,838,719.84	0.21
12,196.00	RPM INC	1,120,202.60	0.03	12,782.00	TWILIO INC	4,355,594.32	0.13
80,679.00	SALESFORCE.COM INC	17,093,459.73	0.52	70,767.00	TWITTER INC	4,502,904.21	0.14
5,700.00	SAREPTA THERAPEUTICS	424,821.00	0.01	3,275.00	TYLER TECHNOLOGIES INC	1,390,335.75	0.04
9,883.00	SBA COMMUNICATIONS -A	2,743,026.65	0.08	26,951.00	TYSON FOODS INC -A-	2,002,459.30	0.06
11,716.00	SEAGEN INC	1,626,883.76	0.05	88,098.00	UBER TECH/REGSH	4,802,221.98	0.15
12,314.00	SEALED AIR	564,227.48	0.02	23,556.00	UDR	1,033,166.16	0.03
13,023.00	SEI INVESTMENTS COMPANY	793,491.39	0.02	15,250.00	UGI CORP	625,402.50	0.02
26,076.00	SEMPRA ENERGY	3,457,156.08	0.10	4,304.00	ULTA BEAUTY RG REGISTERED	1,330,667.68	0.04
17,480.00	SERVICENOW INC	8,741,922.80	0.26	59,935.00	UNION PACIFIC CORP	13,210,273.35	0.40
7,189.00	SHERWIN WILLIAMS CO	5,305,553.89	0.16	63,816.00	UNITED PARCEL SERVICE INC	10,848,081.84	0.33
29,333.00	SIMON PROPERTY GROUP - REGISTERED	3,337,215.41	0.10	7,638.00	UNITED RENTALS INC	2,515,269.78	0.08
87,944.00	SIRIUS XM HOLDINGS	535,578.96	0.02	83,761.00	UNITEDHEALTH GROUP INC	31,164,955.27	0.94
15,277.00	SKYWORKS SOLUTIONS INC	2,803,023.96	0.08	6,403.00	UNIVERSAL HEALTH SERVICES INC	854,096.17	0.03
36,514.00	SLACK TECH - REGISTERED SHS -A-	1,483,563.82	0.04	117,735.00	US BANCORP	6,511,922.85	0.20
84,288.00	SNAP INC-A-	4,407,419.52	0.13	3,775.00	VAIL RESORTS INC	1,101,016.50	0.03
6,597.00	SNAP ON INC	1,522,191.78	0.05	35,608.00	VALERO ENERGY CORP	2,549,532.80	0.08
2,498.00	SNOWFLAKE INC-CLASS A	572,741.44	0.02	8,133.00	VARIAN MEDICAL SYTEMS	1,435,718.49	0.04
4,073.00	SOLAREEDGE TECHNOLOGIES INC	1,170,743.12	0.04	11,607.00	VEEVA SYSTEMS -A-	3,032,212.68	0.09
93,114.00	SOUTHERN CO	5,787,966.24	0.17	33,588.00	VENTAS INC	1,791,583.92	0.05
11,570.00	SOUTHWEST AIRLINES CO - REGISTERED	706,464.20	0.02	16,395.00	VEREIT INC	633,174.90	0.02
21,593.00	S&P GLOBAL INC	7,619,521.91	0.23	9,313.00	VERISIGN INC	1,851,051.88	0.06
14,054.00	SPLUNK INC	1,904,035.92	0.06	14,080.00	VERISK ANALYTICS	2,487,795.20	0.08
34,426.00	SQUARE INC -A-	7,816,423.30	0.24	366,238.00	VERIZON COMMUNICATIONS INC	21,296,739.70	0.64
22,642.00	SS C TECHNOLOGIERS HOLDINGS	1,581,996.54	0.05	22,625.00	VERTEX PHARMACEUTICALS INC	4,861,886.25	0.15
16,473.00	STANLEY BLACK & DECKER INC	3,289,163.91	0.10	29,155.00	VF REGISTERED	2,330,067.60	0.07
103,782.00	STARBUCKS CORP	11,340,259.14	0.34	51,289.00	VIACOMCBS INC	2,313,133.90	0.07

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	
USD			
108,070.00	VIATRIS INC - REGISTERED SHS	1,509,737.90	0.05
48,811.00	VICI PROPERTIES	1,378,422.64	0.04
149,338.00	VISA INC -A-	31,619,334.74	0.96
35,336.00	VISTRA - REGISTERED SHS	624,740.48	0.02
8,344.00	VMWARE INC -A-	1,255,354.80	0.04
13,125.00	VORNADO REALTY TRUST SHS OF BENEF.INT	595,743.75	0.02
10,662.00	VOYA FINANCIAL INC	678,529.68	0.02
11,518.00	VULCAN MATERIALS CO	1,943,662.50	0.06
20,388.00	WABTEC CORP	1,613,914.08	0.05
64,658.00	WALGREENS BOOTS	3,549,724.20	0.11
125,661.00	WALMART INC	17,068,533.63	0.52
159,817.00	WALT DISNEY CO	29,489,432.84	0.89
37,791.00	WASTE MANAGEMENT	4,875,794.82	0.15
5,888.00	WATERS	1,673,192.96	0.05
6,281.00	WAYFAIR INC	1,976,944.75	0.06
28,199.00	WEC ENERGY GR	2,639,144.41	0.08
348,866.00	WELLS FARGO AND CO	13,630,194.62	0.41
37,493.00	WELLTOWER INC	2,685,623.59	0.08
6,730.00	WEST PHARMACEUTICAL SERVICES INC	1,896,379.40	0.06
27,824.00	WESTERN DIGITAL CORP	1,857,252.00	0.06
20,664.00	WESTROCK	1,075,561.20	0.03
64,879.00	WEYERHAEUSER CO	2,309,692.40	0.07
5,019.00	WHIRLPOOL CORP	1,105,936.65	0.03
105,487.00	WILLIAMS COS INC	2,498,987.03	0.08
16,458.00	WORKDAY INC -A-	4,088,660.94	0.12
13,775.00	W.P. CAREY	974,719.00	0.03
11,732.00	W.R.BERKLEY CORP	884,006.20	0.03
5,027.00	WW GRAINGER INC	2,015,475.11	0.06
9,120.00	WYNN RESORTS LTD	1,143,374.40	0.03
45,748.00	XCEL ENERGY INC	3,042,699.48	0.09
21,306.00	XILINX INC	2,639,813.40	0.08
7,384.00	XPO LOGISTICS INC	910,447.20	0.03
20,194.00	XYLEM INC	2,124,004.92	0.06
26,544.00	YUM BRANDS INC	2,871,529.92	0.09
4,505.00	ZEBRA TECHNOLOGIES -A-	2,185,735.90	0.07
10,431.00	ZENDESK INC	1,383,359.22	0.04
12,820.00	ZILLOW GROUP -C-	1,661,984.80	0.05
4,876.00	ZILLOW GRP -A-	640,608.88	0.02
18,878.00	ZIMMER BIOMET HLDGS SHS	3,021,990.24	0.09
41,889.00	ZOETIS INC -A-	6,596,679.72	0.20
16,635.00	ZOOM VIDEO COMMUNICATIONS INC	5,344,659.15	0.16
5,818.00	ZSCALER INC	998,776.06	0.03
5,940.00	10X GENOMICS - REGS- A	1,075,140.00	0.03
52,692.00	3M CO	10,152,694.56	0.31
	Other transferable securities	0.05	0.00
	Shares	0.05	0.00
	United States of America	0.05	0.00
50,000.00	RAYONIER ROMPUS	0.05	0.00
	Total securities portfolio	3,296,853,426.33	99.68

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
50,551.00	BLACKBERRY LTD	423,915.99	0.02	9,078.00	RIOCAN REIT (UNITS)	140,553.75	0.01
65,651.00	BROOKFIELD ASSET MANAGEMENT INC -A-	2,919,863.79	0.11	4,253.00	RITCHIE BROTHERS AUCTIONEERS	248,980.08	0.01
6,187.00	BROOKFIELD RENEWABLE COR W/I	289,790.13	0.01	17,775.00	ROGERS COMMUNICATIONS -B- NON VOTING	819,544.40	0.03
40,239.00	B2GOLD CORP	173,202.39	0.01	73,508.00	ROYAL BANK OF CANADA	6,776,649.92	0.25
18,200.00	CAE INC	518,543.44	0.02	12,792.00	SAPUTO	384,613.73	0.01
13,011.00	CAMECO CORP	215,733.62	0.01	33,134.00	SHAW COMMUNICATIONS -B- NON.VOTING	861,519.98	0.03
4,892.00	CANADIAN APARTMENT PROPERTIES REIT	209,634.25	0.01	5,577.00	SHOPIFY -A- SUBORD VOTING	6,156,319.67	0.22
24,981.00	CANADIAN IMPERIAL BANK OF COMMERCE	2,445,687.00	0.09	19,822.00	SSR MINING	283,403.35	0.01
36,584.00	CANADIAN NATIONAL RAILWAY	4,244,995.96	0.15	34,773.00	SUN LIFE FINANCIAL INC	1,757,088.80	0.06
58,192.00	CANADIAN NATURAL RESOURCES	1,798,720.75	0.06	73,058.00	SUNCOR ENERGY INC	1,526,993.85	0.06
6,495.00	CANADIAN PACIFIC RAILWAY	2,480,446.30	0.09	53,230.00	TC ENERGY - REGISTERED SHS	2,439,853.66	0.09
2,340.00	CANADIAN TIRE CORP -A- NON VOTING	332,008.88	0.01	28,098.00	TECK RESOURCES LTD -B-	538,097.45	0.02
5,146.00	CANADIAN UTILITIES -A- NON VOTING	138,141.54	0.00	5,190.00	TELUS CORP	103,356.46	0.00
5,172.00	CANOPY GROWTH CORP	166,080.68	0.01	12,966.00	TELUS CORP	258,315.09	0.01
12,375.00	CCL INDUSTRIES INC -B- NON-VOTING	684,485.75	0.02	10,835.00	THOMSON REUTERS --- REGISTERED SHS	949,043.73	0.03
56,558.00	CENOVUS ENERGY INC	424,791.16	0.02	2,188.00	TMX GR LTD	227,335.20	0.01
14,781.00	CGI GROUP --- REGISTERED SHS -A-	1,231,053.62	0.04	7,320.00	TOROMONT INDUSTRIES LTD	560,209.47	0.02
1,094.00	CONSTELLATION SOFTWARE	1,527,614.52	0.06	88,801.00	TORONTO DOMINION BANK	5,790,675.70	0.21
12,012.00	DOLLARAMA INC	530,608.52	0.02	15,961.00	WASTE CONNECTIONS INC	1,723,468.78	0.06
10,649.00	EMERA	473,874.22	0.02	8,245.00	WEST FRASER TIMBER CO	593,084.49	0.02
11,807.00	EMPIRE -A- NON VOTING	368,055.60	0.01	25,623.00	WHEATON PRECIOUS METAL - REGISTERED	978,544.66	0.04
2,951.00	ENBRIDGE	107,416.40	0.00	5,856.00	WSP GLOBAL	557,052.86	0.02
95,714.00	ENBRIDGE INC	3,486,267.38	0.13	36,932.00	YAMANA GOLD	160,437.14	0.01
1,303.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	568,682.77	0.02		Cayman Islands	4,179,983.98	0.15
29,822.00	FIRST QUANTUM MINERALS LTD	568,266.06	0.02	13,900.00	ASM PACIFIC TECHNOLOGY	177,092.49	0.01
2,172.00	FIRSTSERVICE CORP	322,360.06	0.01	143,300.00	BUDWEISER BREWING COMPANY APAC LIMITED	427,626.91	0.02
26,272.00	FORTIS INC	1,139,824.72	0.04	106,472.00	CK ASSET HOLDINGS LTD	646,410.29	0.02
9,680.00	FRANCO-NEVADA CORP	1,212,935.70	0.04	120,972.00	CK HUTCHISON	963,955.58	0.04
1,761.00	GEORGE WESTON	155,914.29	0.01	80,600.00	ESR CAYMAN LTD	263,847.92	0.01
17,546.00	GFL ENVIRONMENTAL INC	612,847.03	0.02	82,000.00	HKT LTD - STAPLED SECURITY	116,865.00	0.00
10,408.00	GILDAN ACTIVEWEAR	318,482.81	0.01	16,500.00	MELCO PBL ENTERTAINMENT (MACAU) LTD	328,515.00	0.01
6,372.00	GREAT WEST LIFE CO INC	169,531.92	0.01	112,800.00	SANDS CHINA LTD	563,677.85	0.02
16,604.00	HYDRO ONE LTD	386,673.92	0.01	412,500.00	WH GROUP 144A/REGS	334,268.42	0.01
4,787.00	IA FINL CORP --- REGISTERED SHS	260,246.13	0.01	54,000.00	WHARF REIC - REGISTERED	302,491.22	0.01
1,502.00	IGM FINANCIAL INC	45,769.71	0.00	28,400.00	WYNN MACAU LTD	55,233.30	0.00
13,775.00	IMPERIAL OIL	333,615.10	0.01		Denmark	20,012,055.42	0.72
8,388.00	INTACT FINANCIAL CORP	1,027,752.59	0.04	6,336.00	AMBU AS - BEARER -B-	298,278.55	0.01
14,127.00	INTER PIPELINE	201,979.58	0.01	401.00	A.P. MOELLER-MAERSK A/S -B-	933,750.54	0.03
22,071.00	KEYERA	458,674.53	0.02	122.00	A.P. MOELLER-MAERSK -A-	266,250.15	0.01
48,825.00	KINROSS GOLD CORP	325,145.05	0.01	5,120.00	CARLSBERG AS -B-	788,556.33	0.03
12,285.00	KIRKLAND LK GLG REG	414,820.27	0.01	5,468.00	CHRISTIAN HANSEN	498,068.22	0.02
11,577.00	LOBLAW COMPANIES	646,610.25	0.02	4,363.00	COLOPLAST -B-	657,625.87	0.02
55,668.00	LUNDIN MINING CORP	572,682.06	0.02	39,560.00	DANSKE BANK	742,067.41	0.03
17,423.00	MAGNA INTL SHS -A- SUB.VTG	1,534,269.05	0.06	8,309.00	DEMANT A/S	352,819.66	0.01
94,448.00	MANULIFE FINANCIAL REGISTERED	2,031,179.24	0.07	11,084.00	DSV PANALPINA A/S	2,179,855.84	0.08
15,736.00	METRO -A- SUB VTG	717,770.70	0.03	4,166.00	GENMAB AS	1,373,972.60	0.05
17,479.00	NATIONAL BK CANADA	1,187,220.27	0.04	4,969.00	GN GREAT NORDIC	392,151.51	0.01
9,759.00	NORTHLAND POWER INC	353,674.00	0.01	88,931.00	NOVO NORDISK	6,039,561.63	0.21
24,724.00	NUTRIEN - REGISTERED	1,331,732.01	0.05	10,416.00	NOVOZYMES -B-	668,781.34	0.02
3,930.00	ONEX CORP SUB.VOTING	244,391.75	0.01	9,433.00	ORSTED	1,527,207.87	0.06
18,232.00	OPEN TEXT	869,191.67	0.03	6,660.00	PANDORA	715,260.03	0.03
8,150.00	PAN AMERICAN SILVER	244,460.33	0.01	20,947.00	TRYG A/S	495,210.43	0.02
5,421.00	PARKLAND FUEL - REGISTERED SHS	162,862.40	0.01	10,122.00	VESTAS WIND SYSTEMS AS	2,082,637.44	0.08
20,837.00	PEMBINA PIPELINE CORP	601,798.71	0.02		Finland	10,832,861.02	0.39
24,718.00	POWER CORP DU CANADA SUB.	649,578.04	0.02	11,546.00	ELISA CORPORATION -A-	693,970.51	0.03
16,494.00	QUEBECOR -B- SUBORD.VOTING	442,772.36	0.02				
13,727.00	RESTAURANT BRANDS INTERNATIONAL INC	892,619.91	0.03				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
26,220.00	FORTUM CORP	701,380.49	0.03	4,285.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,645,817.25	0.06
21,902.00	KESKO CORP	671,336.25	0.02	14,683.00	LEGRAND SA	1,368,819.68	0.05
18,608.00	KONE -B-	1,523,462.97	0.06	1,847.00	L'OREAL SA	709,410.61	0.03
21,828.00	NESTE	1,161,120.33	0.04	3,306.00	L'OREAL S.A.	1,269,795.06	0.05
326,044.00	NOKIA OYJ	1,304,602.75	0.05	3,912.00	L'OREAL SA DIVIDENDE 2022	1,502,552.41	0.05
123,678.00	NORDEA BANK	1,220,279.94	0.04	14,196.00	LVMH MOET HENNESSY LOUIS VUITTON SE	9,478,497.85	0.35
41,928.00	NORDEA BK	414,477.08	0.01	8,807.00	MICHELIN SA REG SHS	1,321,288.19	0.05
6,939.00	ORION CORPORATION (NEW) -B-	278,670.25	0.01	11,319.00	NATIXIS SA	54,303.75	0.00
27,498.00	SAMPO OYJ -A-	1,243,288.82	0.04	97,960.00	ORANGE	1,209,465.73	0.04
31,084.00	STORA ENSO -R-	581,057.77	0.02	2,006.00	ORPEA SA	232,936.00	0.01
22,859.00	UPM KYMMENE CORP	822,911.18	0.03	10,015.00	PERNOD RICARD SA	1,883,889.25	0.07
20,600.00	WARTSILA CORPORATION -B-	216,302.68	0.01	8,895.00	PUBLICIS GROUPE	544,041.43	0.02
	France	84,172,283.74	3.04	439.00	REMY COINTREAU	81,263.18	0.00
8,314.00	ACCOR SA	314,249.65	0.01	11,652.00	RENAULT SA	505,741.42	0.02
324.00	AEROPORTS DE PARIS-ADP-	38,803.23	0.00	15,964.00	SAFRAN SA	2,177,386.87	0.08
7,836.00	AIR LIQUIDE NOM. PRIME FIDELITE	1,282,904.36	0.05	58,804.00	SANOFI	5,822,714.75	0.21
7,802.00	AIR LIQUIDE SA	1,277,337.90	0.05	1,455.00	SARTORIUS STEDIM BIOTECH	600,573.60	0.02
8,783.00	AIR LIQUIDE SA	1,437,946.52	0.05	26,314.00	SCHNEIDER ELECTRIC SE	4,028,221.46	0.15
13,329.00	ALSTOM SA	666,100.19	0.02	5,961.00	SCOR SE ACT PROV REGROUPEMENT	203,873.53	0.01
2,783.00	AMUNDI SA	223,072.65	0.01	574.00	SEB ACT.NOM (PRIME FIDELITE)	101,463.18	0.00
2,911.00	ARKEMA SA	353,591.18	0.01	173.00	SEB SA	30,580.37	0.00
3,577.00	ATOS SE	279,653.28	0.01	1,564.00	SEB SA	276,460.65	0.01
97,312.00	AXA SA	2,617,375.62	0.09	39,909.00	SOCIETE GENERALE SA	1,046,686.15	0.04
1,627.00	BIOMERIEUX SA	207,475.12	0.01	900.00	SODEXO	86,504.43	0.00
54,437.00	BNP PARIBAS SA	3,319,272.34	0.12	369.00	SODEXO ACT PROV PRIME DE FIDELITE	35,466.82	0.00
46,149.00	BOLLORE INVESTISSEMENT	223,355.87	0.01	3,821.00	SODEXO SA	367,259.37	0.01
13,610.00	BOUYGUES SA	546,897.53	0.02	11,596.00	SUEZ ACT.	246,135.75	0.01
12,552.00	BUREAU VERITAS SA	358,039.91	0.01	3,319.00	TELEPERFORMANCE SE	1,212,375.07	0.04
7,916.00	CAPGEMINI SE	1,349,963.21	0.05	6,466.00	THALES	643,828.78	0.02
19,794.00	CARREFOUR SA	359,310.76	0.01	128,317.00	TOTAL SE	5,998,506.34	0.23
27,283.00	CIE DE SAINT-GOBAIN	1,613,546.52	0.06	2,187.00	TOTAL SE	102,429.69	0.00
2,705.00	CNP ASSURANCES	51,534.61	0.00	6,005.00	UBISOFT ENTERTAINMENT	457,902.05	0.02
4,532.00	COVIVIO SA	388,831.55	0.01	5,157.00	UNIBAIL RODAMCO	414,210.25	0.01
44,944.00	CREDIT AGRICOLE SA	652,096.02	0.02	8,152.00	VALEO SA	277,562.89	0.01
29,885.00	DANONE SA	2,054,744.67	0.07	34,323.00	VEOLIA ENVIRONNEMENT SA	881,828.51	0.03
270.00	DASSAULT AVIATION SA	301,147.12	0.01	25,258.00	VINCI SA	2,593,345.15	0.09
6,477.00	DASSAULT SYSTEMES SA	1,388,505.06	0.05	49,429.00	VIVENDI SA	1,626,629.30	0.06
11,812.00	EDENRED SA	618,332.95	0.02	1,302.00	WENDEL SA	162,052.48	0.01
12,340.00	EDF ACT PRIME DE FIDELITE	165,916.63	0.01	11,763.00	WORLDLINE SA	987,661.85	0.04
1,747.00	EDF SA	23,489.17	0.00		Germany	78,277,999.23	2.82
161.00	EDF SA PRIME FIDELITE 2022	2,164.71	0.00	9,266.00	ADIDAS AG NAMEN AKT	2,899,005.79	0.10
3,123.00	EIFFAGE	313,310.63	0.01	21,176.00	ALLIANZ SE REG SHS	5,401,973.56	0.19
15,715.00	ELECTRICITE DE FRANCE	211,294.96	0.01	47,331.00	BASF SE REG SHS	3,940,696.33	0.14
31,044.00	ENGIE --- REGISTERED LOYALTY BONUS	441,663.19	0.02	45,596.00	BAYER AG REG SHS	2,891,661.30	0.10
36,484.00	ENGIE SA	519,058.11	0.02	1,407.00	BECHTLE	264,418.17	0.01
15,740.00	ESSILORLUXOTTICA SA	2,568,616.97	0.09	4,531.00	BEIERSDORF AG	479,808.12	0.02
88.00	EURAZEO	6,712.37	0.00	15,094.00	BMW AG	1,569,455.87	0.06
794.00	EURAZEO SA -SH	60,563.91	0.00	2,583.00	BMW VORZUG - STIMMRECHTSLOS	205,979.02	0.01
7,184.00	FAURECIA	383,581.63	0.01	5,792.00	BRENNTAG - NAMEN AKT	495,574.18	0.02
2,048.00	GECINA	282,583.49	0.01	1,054.00	CARL ZEISS MEDITEC AG	159,181.46	0.01
11,910.00	GETLINK ACT	183,091.52	0.01	19,099.00	COMMERZBK	117,353.20	0.00
1,634.00	HERMES INTERNATIONAL SA	1,812,895.55	0.07	5,450.00	CONTINENTAL AG	721,886.89	0.03
951.00	ILIAD SA	181,180.84	0.01	12,885.00	COVESTRO AG	868,342.08	0.03
793.00	IPSEN	68,176.74	0.00	46,105.00	DAIMLER AG NAMEN-AKT	4,118,769.57	0.15
3,737.00	KERING	2,585,187.76	0.09	6,357.00	DELIVERY HERO	825,587.72	0.03
10,664.00	KLEPIERRE SA	249,226.64	0.01	95,590.00	DEUTSCHE BANK AG REG SHS	1,144,590.49	0.04

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
10,313.00	DEUTSCHE BOERSE AG REG SHS	1,717,527.12	0.06	39,413.00	MTR CORP LTD	223,314.16	0.01
33,471.00	DEUTSCHE LUFTHANSA AG REG SHS	444,721.37	0.02	83,481.00	NEW WORLD DEVELOPMENT CO LTD	431,662.72	0.02
48,466.00	DEUTSCHE POST AG REG SHS	2,661,268.84	0.10	154,005.00	PCCW LTD	86,764.04	0.00
164,031.00	DEUTSCHE TELEKOM AG REG SHS	3,310,129.34	0.12	51,500.00	POWER ASSETS HOLDINGS	304,054.03	0.01
16,760.00	DEUTSCHE WOHNEN SE	783,587.55	0.03	56,051.00	SINO LAND	78,008.42	0.00
135,012.00	E.ON SE	1,574,736.39	0.06	11,000.00	SJM HOLDINGS LTD	14,375.31	0.00
9,182.00	EVONIK INDUSTRIES	325,474.79	0.01	58,062.00	SUN HUNG KAI PROPERTIES LTD	879,767.95	0.03
10,345.00	FRESENIUS MEDICAL CARE AG & CO KGAA	762,579.77	0.03	7,500.00	SWIRE PACIFIC LTD SIE A	56,241.99	0.00
26,195.00	FRESENIUS SE	1,169,289.63	0.04	24,800.00	SWIRE PROPERTIES LTD	76,718.06	0.00
2,831.00	FUCHS PETROLUB AG	135,885.88	0.00	70,500.00	TECHTRONIC INDUSTRIES CO LTD	1,206,067.49	0.04
5,647.00	GEA GROUP AG	231,960.32	0.01	101,000.00	THE LINK REIT UNITS	919,783.23	0.03
2,293.00	HANNOVER RUECK SE	419,875.22	0.02		Ireland	47,017,217.30	1.70
6,502.00	HEIDELBERGCEMENT AG	591,933.87	0.02	32,915.00	ACCENTURE - SHS CLASS A	9,092,768.75	0.32
7,435.00	HELLOFRESH SE	555,759.41	0.02	5,392.00	ALLEGION PLC WI	677,343.04	0.02
4,233.00	HENKEL AG & CO KGAA	420,142.54	0.02	10,970.00	AON - REGISTERED SHS (USD)	2,524,306.70	0.09
9,593.00	HENKEL AG & CO KGAA	1,080,788.23	0.04	22,568.00	CRH PLC	1,060,171.09	0.04
2,668.00	HOCHTIEF AG	239,253.95	0.01	15,414.00	CRH PLC	724,099.49	0.03
71,887.00	INFINEON TECHNOLOGIES REG SHS	3,054,692.25	0.11	5,227.00	DCC PLC	453,616.41	0.02
3,368.00	KION GROUP AG	333,298.16	0.01	22,086.00	EATON CORPORATION PUBLIC LIMITED COMPANY	3,054,052.08	0.11
4,767.00	KNORR-BREMSE - BEARER SHS	596,234.56	0.02	2,036.94	FLUTTER ENTERTAINMENT PLC	435,747.64	0.02
3,877.00	LANXESS AG	286,430.27	0.01	5,242.06	FLUTTER ENTERTAINMENT PLC	1,129,310.61	0.04
5,664.00	LEG IMMOBILIEN - NAMEN AKT	746,637.81	0.03	10,555.00	HORIZON THERAPEUTICS PLC	971,482.20	0.04
5,848.00	MERCK KGAA	1,002,105.91	0.04	22,116.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	671,089.70	0.02
2,806.00	MTU AERO ENGINES HOLDING AG	661,886.88	0.02	3,414.00	JAZZ PHARMACEUTICALS PLC	561,159.18	0.02
7,833.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	2,417,528.40	0.09	40,074.00	JOHNSON CONTROLS INTL	2,391,215.58	0.09
5,175.00	NEMETSCHKE	330,870.45	0.01	7,203.00	KERRY GROUP -A-	903,288.69	0.03
9,989.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,061,537.29	0.04	5,068.00	KINGSPAN GROUP	430,649.19	0.02
6,908.00	PUMA AG	678,258.95	0.02	22,851.00	LINDE PLC	6,401,479.14	0.23
32,851.00	RWE AG	1,290,338.86	0.05	4,039.00	LINDE PLC	1,134,067.07	0.04
51,367.00	SAP AG	6,304,006.14	0.22	69,967.00	MEDTRONIC HLD	8,265,201.71	0.30
1,474.00	SARTORIUS VORZ.OHNE STIMMRECHT	736,613.16	0.03	9,820.00	PENTAIR PLC	611,982.40	0.02
7,641.00	SCOUT24	581,036.23	0.02	11,327.00	SEAGATE TECHNOLOGY PLC	869,347.25	0.03
39,993.00	SIEMENS AG REG	6,580,528.21	0.23	12,136.00	SMURFIT KAPPA PLC	572,819.78	0.02
16,805.00	SIEMENS ENERGY - REGISTERED SHS	604,575.55	0.02	2,984.00	STERIS - REGISTERED SHS	568,392.32	0.02
10,947.00	SIEMENS HEALTHINEERS	594,409.62	0.02	11,992.00	TRANE TECH - REGISTERED SHS	1,985,395.52	0.07
5,053.00	SYMRISE AG	614,070.98	0.02	6,677.00	WILLIS TOWERS WATSON PLC	1,528,231.76	0.06
11,643.00	TEAMVIEWER - BEARER SHS	498,508.77	0.02		Isle of Man	688,383.83	0.02
82,800.00	TELEFONICA NAMEN AKT	243,287.10	0.01	32,868.00	ENTAIN PLC	688,383.83	0.02
11,756.00	UNIPER NAMEN-AKT.	426,663.61	0.02		Israel	3,396,298.88	0.12
7,507.00	UNITED INTERNET AG REG SHS	301,745.81	0.01	794.00	AZRIELI GROUP	49,072.56	0.00
1,749.00	VOLKSWAGEN AG	635,591.43	0.02	29,677.00	BANK HAPOLIM (IL662577)	231,206.14	0.01
9,260.00	VOLKSWAGEN AG VORZ.AKT	2,596,750.13	0.09	37,476.00	BANK LEUMI LE-ISRAEL (IL604611)	247,238.52	0.01
26,412.00	VONOVIA SE	1,729,040.71	0.06	4,434.00	CHECK POINT SOFTWARE TECHNOLOGIES	496,474.98	0.02
8,567.00	ZALANDO SE	842,154.02	0.03	974.00	CYBERARKSOFTWARE LTD	125,977.16	0.00
	Hong Kong	20,081,106.53	0.72	19,818.00	ICL GROUP LTD	116,302.99	0.00
612,400.00	AIA GROUP LTD	7,428,099.74	0.28	30,472.00	ISRAEL DISCOUNT BANK LTD. -A-	126,923.91	0.00
165,144.00	BANK OF EAST ASIA LTD	351,766.09	0.01	2,507.00	NICE SYSTEMS LTD (IL273011)	542,789.90	0.02
193,500.00	BOC HONG KONG (HOLDINGS) LTD	675,743.16	0.02	40,237.00	TEVA PHARMA ADR SPONS REPR 1 SH	464,334.98	0.02
65,500.00	CHINA L&P HLDGS	636,090.78	0.02	3,567.00	WIX.COM LTD	995,977.74	0.04
109,000.00	GALAXY ENTERTAINMENT GROUP LTD	981,421.10	0.04		Italy	14,474,233.77	0.52
77,000.00	HANG LUNG PROPERTIES LTD	200,065.84	0.01	8,867.00	AMPLIFON SPA	330,774.76	0.01
43,100.00	HANG SENG BANK LTD	834,342.99	0.03	52,848.00	ASSICURAZIONI GENERALI SPA	1,059,635.06	0.04
35,090.00	HENDERSON LAND DEVELOPMENT	157,521.43	0.01	12,674.00	ATLANTIA SPA	237,587.25	0.01
14,500.00	HKE AND HKE LTD STAPLED SEC	14,398.47	0.00	977.00	DIASORIN	157,083.08	0.01
580,855.00	HONG KONG CHINA GAS	918,975.00	0.03				
61,290.00	HONG KONG EXCHANGES AND CLEARING LTD	3,605,924.53	0.13				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
419,010.00	ENEL SPA	4,182,483.61	0.14	23,100.00	DENSO CORP	1,535,888.69	0.06
126,980.00	ENI SPA	1,566,120.30	0.06	7,900.00	DENTSU GROUP - REGISTERED SHS	253,800.91	0.01
30,850.00	FINECOBANK	505,980.46	0.02	1,000.00	DISCO CO LTD	314,479.65	0.01
858,496.00	INTESA SANPAOLO	2,331,272.20	0.08	27,700.00	DON QUIJOTE HLD	654,522.18	0.02
33,400.00	MEDIOBANCA	371,195.47	0.01	14,900.00	EAST JAPAN RAILWAY CO	1,057,023.54	0.04
9,710.00	MONCLER SPA	557,712.41	0.02	11,600.00	EISAI	778,827.15	0.03
14,618.00	NEXI SPA	255,646.37	0.01	189,500.00	ENEOS HOLDINGS INC	860,209.96	0.03
11,253.00	POSTE ITALIANE SPA	143,366.06	0.01	9,800.00	FANUC CORP SHS	2,322,289.60	0.08
9,830.00	PRYSMIAN SPA	320,139.14	0.01	2,900.00	FAST RETAILING CO LTD	2,312,914.04	0.08
6,633.00	RECORDATI SPA	357,591.74	0.01	5,500.00	FUJI ELECTRIC SHS	229,457.01	0.01
80,723.00	SNAM SPA	448,563.04	0.02	19,500.00	FUJIFILM HOLDINGS CORP	1,159,588.25	0.04
311,368.00	TELECOM ITALIA	168,776.51	0.01	10,000.00	FUJITSU LTD	1,447,963.81	0.05
25,868.00	TELECOM ITALIA - RSP	14,909.47	0.00	5,700.00	FUKUOKA FINANCIAL GROUP	108,274.21	0.00
47,814.00	TERNA SPA	361,788.52	0.01	141.00	GLP J-REIT	231,980.09	0.01
104,183.00	UNICREDIT SPA REGS	1,103,608.32	0.04	3,800.00	GMO PAYMENT GATEWAY INC	504,832.58	0.02
	Japan	206,536,167.17	7.44	5,100.00	HAKUHODO DY HOLDINGS INC	85,153.85	0.00
65,200.00	ACOM CO LTD	303,873.30	0.01	11,200.00	HAMATSU PHOTONICS	662,877.83	0.02
7,800.00	ADVANTEST CORP	683,294.12	0.02	6,100.00	HANKYU HANSHIN HOLDINGS INC	195,696.83	0.01
42,300.00	AEON CO LTD	1,262,875.12	0.05	4,800.00	HARMONIC DRIVE SYSTEMS INC	324,923.08	0.01
10,300.00	AGC INC.	431,574.66	0.02	1,000.00	HIKARI TSUSHIN	201,538.46	0.01
600.00	AIR WATER	10,533.94	0.00	15,500.00	HINO MOTORS LTD	133,538.46	0.00
6,500.00	AISIN CORPORATION	247,058.82	0.01	220.00	HIROSE ELECTRIC CO	33,885.97	0.00
17,300.00	AJINOMOTO CO INC	354,689.14	0.01	3,800.00	HISAMITSU PHARMACEUTICAL CO INC	247,945.70	0.01
7,400.00	ALFRESA HOLDINGS CORP	142,843.44	0.01	4,700.00	HITACHI CONST MACH.	150,782.81	0.01
31,100.00	AMADA CO. LTD.	347,306.79	0.01	47,900.00	HITACHI LTD	2,169,154.76	0.08
2,100.00	ANA HD	48,879.64	0.00	2,500.00	HITACHI METALS LTD	41,221.72	0.00
23,800.00	ASAHI GROUP HOLDINGS LTD	1,004,769.24	0.04	89,900.00	HONDA MOTOR CO LTD	2,700,254.31	0.10
5,600.00	ASAHI INTECC CO LTD	154,570.14	0.01	3,700.00	HOSHIZAKI	330,823.53	0.01
85,800.00	ASAHI KASEI CORPORATION	989,611.77	0.04	18,800.00	HOYA CORP	2,212,615.40	0.08
91,100.00	ASTELLAS PHARMA	1,403,187.34	0.05	17,600.00	HULIC CO LTD	207,855.20	0.01
10,500.00	BANDAI NAMCO HOLDINGS INC	750,013.58	0.03	5,100.00	IBIDEN	234,923.08	0.01
6,800.00	BANK OF KYOTO	419,076.93	0.02	11,291.00	IDEMITSU KOSAN	291,624.56	0.01
25,200.00	BRIDGESTONE CORP	1,020,542.99	0.04	49,000.00	INPEX	335,239.82	0.01
8,700.00	BROTHER INDUSTRIES	192,817.20	0.01	46,400.00	ISUZU MOTORS LTD	499,272.41	0.02
400.00	CALBEE	10,215.38	0.00	5,300.00	ITO EN LTD	325,674.21	0.01
59,700.00	CANON INC	1,352,029.42	0.05	71,100.00	ITOCHU CORP	2,308,015.40	0.08
16,400.00	CAPCOM CO LTD	533,556.56	0.02	8,100.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	261,325.80	0.01
9,500.00	CASIO COMPUTER CO LTD	179,253.39	0.01	3,500.00	JAPAN AIRLINES CO LTD	78,235.29	0.00
8,800.00	CENTRAL JAPAN RAILWAY CO	1,318,009.06	0.05	304.00	JAPAN METRO FUND INVESTMENT CORP	311,152.94	0.01
9,000.00	CHIBA BANK	59,049.77	0.00	15,900.00	JAPAN POST BANK	153,100.45	0.01
28,600.00	CHUBU ELECTRIC POWER CO INC	368,823.52	0.01	104,200.00	JAPAN POST HOLDINGS CO	930,444.72	0.03
35,500.00	CHUGAI PHARMACEUTICAL	1,442,167.43	0.05	62,500.00	JAPAN TOBACCO	1,201,923.08	0.04
7,000.00	CHUGOKU ELECTRIC POWER CO	86,090.49	0.00	12,300.00	JFE HOLDINGS INC	151,718.55	0.01
1,400.00	COCA-COLA WEST SHS	24,439.82	0.00	22,400.00	JP POST INSRAN CO	460,973.76	0.02
59,100.00	CONCORDIA FIN GRP	240,143.89	0.01	80.00	JP REAL ESTATE INVESTMENT	472,760.18	0.02
1,800.00	COSMOS PHARMACEUTICAL CORP	281,321.27	0.01	8,300.00	JSR CORP	250,877.83	0.01
32,800.00	CYBER AGENT	591,587.33	0.02	25,200.00	KAJIMA CORP	358,273.31	0.01
17,300.00	DAI NIPPON PRINTING CO LTD	363,065.16	0.01	3,000.00	KAKAKU.COM	81,990.95	0.00
5,700.00	DAIFUKU CO	559,167.42	0.02	51,200.00	KANSAI ELECTRIC POWER	555,091.41	0.02
59,900.00	DAI-ICHI LIFE HOLDINGS INC	1,031,038.92	0.04	11,400.00	KANSAI PAINT CO LTD	304,859.73	0.01
88,400.00	DAIICHI SANKYO CO LTD	2,580,000.01	0.09	23,800.00	KAO CORP	1,575,107.70	0.06
12,400.00	DAIKIN INDUSTRIES LTD	2,504,687.80	0.09	81,700.00	KDDI CORP	2,510,149.33	0.09
2,800.00	DAITO TRUST CONSTRUCTION CO LTD	325,104.08	0.01	10,200.00	KEIHAN EL RWY	424,615.39	0.02
31,900.00	DAIWA HOUSE INDUSTRY CO LTD	935,637.11	0.03	13,500.00	KEIKYU CORP	204,149.32	0.01
105.00	DAIWA HOUSE REIT INV SHS	282,312.22	0.01	3,000.00	KEIO	201,990.95	0.01
63,800.00	DAIWA SECURITIES GROUP INC	330,316.55	0.01	3,300.00	KEISEI ELECTRIC RAILWAY CO LTD	108,108.60	0.00
				9,000.00	KEYENCE CORP	4,094,389.16	0.16

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
8,200.00	KIKKOMAN CORP	489,031.68	0.02	75.00	NIPPON BUILDING FD	441,855.21	0.02
6,600.00	KINTETSU HLDG SHS	252,054.30	0.01	2,100.00	NIPPON EXPRESS	156,597.28	0.01
43,200.00	KIRIN HOLDINGS CO LTD	829,009.96	0.03	44,000.00	NIPPON PAINT HOLDINGS CO LTD	635,113.13	0.02
2,100.00	KOBAYASHI PHARMACEUTICAL CO	196,316.74	0.01	6,300.00	NIPPON SANZO HOLDINGS CORP	119,956.56	0.00
10,400.00	KOBE BUSSAN CO LTD	279,058.82	0.01	3,300.00	NIPPON SHINYKU CO LTD	245,782.81	0.01
5,300.00	KOITO MANUFACTURING	355,891.40	0.01	34,700.00	NIPPON STEEL CORP	592,412.22	0.02
46,500.00	KOMATSU LTD	1,438,764.71	0.05	66,500.00	NIPPON TELEGRAPH AND TELEPHONE CORP	1,710,343.89	0.06
5,100.00	KONAMI HLDS SHS	304,153.85	0.01	1,000.00	NIPPON YUSEN KK	34,162.90	0.00
2,000.00	KOSE CORP	283,438.92	0.01	9,500.00	NISSAN CHEMICAL CORP	508,099.55	0.02
55,900.00	KUBOTA CORP	1,274,570.59	0.05	80,500.00	NISSAN MOTOR CO LTD	448,687.34	0.02
4,800.00	KURARAY CO LTD	54,863.35	0.00	1,900.00	NISSHIN FLOUR MILL.	31,809.96	0.00
4,400.00	KURITA WATER INDUSTRIES LTD	188,941.18	0.01	2,800.00	NISSHIN FOODS	208,036.20	0.01
13,200.00	KYOCERA CORP	839,185.52	0.03	4,200.00	NITORI	814,343.90	0.03
11,800.00	KYOWA KIRIN CO LTD	353,466.07	0.01	10,700.00	NITTO DENKO CORP	916,036.20	0.03
9,300.00	KYUSHU ELECTRIC POWER CO INC	91,905.88	0.00	119,400.00	NOMURA HOLDINGS INC	628,227.69	0.02
9,500.00	KYUSHU RAILWAY	221,294.12	0.01	7,000.00	NOMURA REAL ESTATE HOLDINGS INC	168,823.53	0.01
2,900.00	LASERTEC CORP	381,067.88	0.01	179.00	NOMURA REAL ESTATE MASTER FUND	269,552.94	0.01
400.00	LAWSON INC	19,656.11	0.00	22,784.00	NOMURA RESEARCH INSTITUTE	706,200.91	0.03
16,600.00	LIDA GROUP HOLDINGS CO LTD	402,005.44	0.01	34,500.00	NSK LTD	354,366.52	0.01
11,200.00	LION CORP	218,830.77	0.01	33,800.00	NTT DATA CORP	523,976.47	0.02
19,300.00	LIXIL CORPORATION	537,081.46	0.02	35,200.00	OBAYASHI CORP	323,330.32	0.01
11,400.00	MAKITA CORP	489,529.41	0.02	3,500.00	OBIC	640,769.23	0.02
106,800.00	MARUBENI CORP	889,967.78	0.03	12,000.00	ODAKYU ELECTRIC RAILWAY CO LTD	328,506.79	0.01
10,500.00	MARUI GROUP CO LTD	197,552.04	0.01	84,700.00	OJI HOLDINGS	548,825.35	0.02
16,300.00	MAZDA MOTOR CORP	133,055.20	0.00	70,800.00	OLYMPUS CORP	1,467,898.65	0.05
7,300.00	MC DONALD'S CO (JAPAN)	336,923.08	0.01	8,600.00	OMRON CORP	672,434.39	0.02
12,100.00	MEDICEO HOLDINGS CORP	232,582.80	0.01	28,800.00	ONO PHARMACEUTICAL CO LTD	753,230.77	0.03
4,700.00	MEIJI HLDGS	302,841.63	0.01	1,500.00	ORACLE CORP JAPAN	146,606.34	0.01
300.00	MERCARI	13,628.96	0.00	11,500.00	ORIENTAL LAND CO LTD	1,730,203.63	0.06
21,100.00	MINEBEA MITSUMI	540,198.19	0.02	68,400.00	ORIX CORP	1,156,300.46	0.04
15,200.00	MISUMI GROUP	442,244.35	0.02	168.00	ORIX JREIT INC	292,517.65	0.01
66,200.00	MITSUBISHI CHEM	497,188.96	0.02	13,900.00	OSAKA GAS CY	271,333.04	0.01
66,700.00	MITSUBISHI CORP	1,889,330.33	0.07	18,900.00	OSAKA SECURITIES EXCHANGE	443,850.69	0.02
94,400.00	MITSUBISHI ELECTRIC CORP	1,440,774.67	0.05	3,300.00	OTSUKA CORP	154,696.83	0.01
64,200.00	MITSUBISHI ESTATE	1,122,773.76	0.04	15,200.00	OTSUKA HOLDINGS	644,727.60	0.02
1,500.00	MITSUBISHI GAS CHEM.	36,841.62	0.00	119,500.00	PANASONIC CORP	1,539,441.18	0.06
32,700.00	MITSUBISHI HC CAPITAL INC	197,679.64	0.01	4,500.00	PEPTIDREAM INC	206,063.35	0.01
24,700.00	MITSUBISHI HEAVY INDUSTRIES LTD	770,952.95	0.03	11,100.00	PERSOL HOLDINGS CO LTD	217,379.19	0.01
662,400.00	MITSUBISHI UFJ FINANCIAL GROUP INC	3,546,987.17	0.13	3,200.00	PIGEON CORP	121,628.96	0.00
82,400.00	mitsui and co ltd	1,716,604.52	0.06	1,900.00	POLA ORBIS HOLDINGS	45,806.34	0.00
5,300.00	mitsui chemicals	167,633.49	0.01	104.00	PROLOGIS REIT	334,588.24	0.01
51,300.00	mitsui fudosan co ltd	1,166,900.91	0.04	34,700.00	RAKUTEN	414,201.81	0.01
6,800.00	MIURA CORP.	368,000.00	0.01	70,200.00	RECRUIT HOLDINGS CO LTD	3,431,223.55	0.12
124,500.00	MIZUHO FINANCIAL GROUP INC	1,801,588.24	0.06	22,100.00	RENASAS ELECTRONICS	240,000.00	0.01
13,400.00	MONOTARO CO LTD	363,073.30	0.01	71,800.00	RESONA HOLDINGS INC	302,014.84	0.01
26,400.00	MS&AD INSURANCE GROUP HOLDING	776,231.67	0.03	28,200.00	RICOH CO LTD	286,848.87	0.01
29,000.00	MURATA MANUFACTURING CO LTD	2,320,524.90	0.08	1,600.00	RINNAI CORP	179,402.72	0.01
4,800.00	NABTESCO CORP	219,800.91	0.01	3,300.00	ROHM CO LTD	322,832.58	0.01
5,000.00	NAGOYA RAIL ROAD CO. LTD.	119,140.27	0.00	6,000.00	RYOHIN KEIKAKU CO LTD	142,153.85	0.01
12,400.00	NEC CORP	731,656.11	0.03	10,800.00	SANTEN PHARMACEUTICAL CO LTD	148,854.30	0.01
19,800.00	NEXON CO LTD	643,276.02	0.02	11,500.00	SBI HOLDING	312,217.20	0.01
18,800.00	NGK INSULATORS LTD	344,354.75	0.01	5,800.00	SCSK CORP	344,325.79	0.01
18,500.00	NGK SPARK PLUG CO LTD	319,941.17	0.01	11,000.00	SECOM CO LTD	927,085.97	0.03
4,800.00	NH FOODS LTD	206,117.64	0.01	1,200.00	SEGA SAMMY HOLDINGS INC	18,754.75	0.00
24,000.00	NIDEC CORP	2,918,009.06	0.11	7,600.00	SEIBU HOLDINGS INC	83,909.50	0.00
11,200.00	NIHON M&A CENTER INC	303,362.90	0.01	3,300.00	SEIKO EPSON CORP	53,755.66	0.00
5,400.00	NINTENDO CO LTD	3,020,579.20	0.11	16,300.00	SEKISUI CHEMICAL CO LTD	313,461.54	0.01

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
22,900.00	SEKISUI HOUSE LTD	491,987.33	0.02	8,800.00	TOPPAN PRINTING	148,923.08	0.01
42,100.00	SEVEN & I HOLDINGS CO LTD	1,700,382.81	0.06	24,200.00	TOSHIBA CORP	819,076.93	0.03
25,000.00	SG HOLDINGS CO LTD	573,981.90	0.02	24,100.00	TOSOH CORP	461,934.84	0.02
10,000.00	SHARP CORP	172,850.68	0.01	9,300.00	TOTO LTD	572,307.69	0.02
9,000.00	SHIMADZU CORPORATION	326,199.10	0.01	5,800.00	TOYO SUISAN KAISHA	244,072.40	0.01
3,900.00	SHIMANO INC	930,882.36	0.03	6,400.00	TOYOTA INDUSTRIES CORP	571,976.92	0.02
40,000.00	SHIMIZU CORP	324,343.89	0.01	106,700.00	TOYOTA MOTOR CORP	8,319,703.20	0.31
18,200.00	SHIN-ETSU CHEM. CO LTD	3,065,176.49	0.11	14,100.00	TOYOTA TSUSHO CORP	592,710.41	0.02
12,700.00	SHINOBI CO LTD	684,076.02	0.02	12,300.00	TREND MICRO INC	616,669.69	0.02
7,600.00	SHINSEI BANK LTD	123,044.34	0.00	3,100.00	TSURUHA HOLDINGS INC	400,615.39	0.01
20,400.00	SHISEIDO	1,370,215.39	0.05	19,400.00	UNI CHARM	815,502.27	0.03
23,500.00	SHIZUOKA BANK LTD	185,022.62	0.01	101.00	UNITED URBAN INVESTMENT CORP	135,824.44	0.00
2,800.00	SMC CORP	1,629,574.67	0.06	6,900.00	USS	135,127.60	0.00
135,500.00	SOFTBANK	1,763,952.49	0.06	3,400.00	WELCIA HLDG	116,923.08	0.00
79,700.00	SOFTBANK GROUP	6,729,420.85	0.25	6,100.00	WEST JAPAN RAILWAY COMPANY	338,674.21	0.01
4,300.00	SOHGO SECURITY SERVICES CO	203,520.36	0.01	11,600.00	YAKULT HONSHA CO LTD	587,873.31	0.02
19,900.00	SOMPO HOLDINGS INC	763,943.89	0.03	6,100.00	YAMADA HOLDINGS CO LTD	32,956.56	0.00
22,800.00	SO-NET M3	1,562,161.09	0.06	5,000.00	YAMAHA CORP.	271,945.70	0.01
64,700.00	SONY CORP	6,789,108.63	0.25	8,300.00	YAMAHA MOTOR CO LTD	203,631.68	0.01
3,300.00	SQUARE ENIX HDLGS	183,665.16	0.01	5,900.00	YAMATAKE CORP	254,420.82	0.01
3,300.00	STANLEY ELECTRIC CO LTD	98,402.72	0.00	14,600.00	YAMATO HOLDINGS CO LTD	401,004.53	0.01
39,700.00	SUBARU CORPORATION	791,844.35	0.03	1,400.00	YAMAZAKI BAKING CO	22,666.06	0.00
23,500.00	SUMCO CORP	537,203.62	0.02	13,700.00	YASKAWA ELECTRIC CORP	683,140.27	0.02
4,000.00	SUMI DAI PHARMA	69,755.66	0.00	5,700.00	YOKOGAWA ELECTRIC CORP	105,127.61	0.00
53,100.00	SUMITOMO CHEMICAL CO LTD	275,351.14	0.01	107,800.00	Z HOLDINGS KK	537,146.43	0.02
68,600.00	SUMITOMO CORP	979,024.44	0.04	900.00	ZOZO INC	26,633.48	0.00
36,800.00	SUMITOMO ELECTRIC INDUSTRIES LTD	552,166.52	0.02		Jersey Island	8,898,724.64	0.32
16,400.00	SUMITOMO METAL MINING CO LTD	709,281.45	0.03	65,902.00	AMCOR --- REGISTERED SHS	769,735.36	0.03
72,300.00	SUMITOMO MITSUI FINANCIAL GROUP INC	2,621,774.67	0.09	13,109.00	APTIV PLC	1,807,731.10	0.07
22,000.00	SUMITOMO MITSUI TRUST - SHS	768,307.69	0.03	39,595.00	EXPERIAN GROUP	1,364,094.63	0.05
16,500.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	583,248.87	0.02	11,700.00	FERGUSON NEWCO PLC	1,399,234.07	0.05
2,100.00	SUNDRUG CO LTD	76,968.32	0.00	563,376.00	GLENCORE PLC	2,209,451.25	0.07
7,500.00	SUNTORY	279,298.64	0.01	4,278.00	NOVOCURE --- REGISTERED SHS	565,466.04	0.02
2,200.00	SUZUKEN CO	86,108.60	0.00	61,647.00	WPP PLC	783,012.19	0.03
17,400.00	SUZUKI MOTOR CORP	791,266.97	0.03		Liberia	1,023,809.99	0.04
10,100.00	SYSTEMEX	1,089,977.38	0.04	11,959.00	ROYAL CARIBBEAN CRUISES	1,023,809.99	0.04
1,400.00	TAIHEIYO CEMENT CORP	36,881.45	0.00		Luxembourg	2,389,509.42	0.09
11,600.00	TAISEI	448,253.39	0.02	36,528.00	ARCELORMITTAL SA	1,057,399.36	0.05
2,000.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	129,230.77	0.00	80,795.00	AROUNDTOWN SA	576,397.27	0.02
85,200.00	TAKEDA PHARMACEUTICAL	3,072,597.30	0.11	6,340.00	EUROFINS SCIENTIFIC SE	607,363.78	0.02
45,300.00	T&D HOLDING	584,595.47	0.02	7,828.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	62,322.48	0.00
5,100.00	TDK CORP	707,538.47	0.03	7,615.00	TENARIS SA - REG.SHS	86,026.53	0.00
6,100.00	TEIJIN LTD	105,273.30	0.00		Netherlands	49,421,408.27	1.78
36,200.00	TERUMO CORP.	1,310,079.64	0.05	13,962.00	ABN AMRO GROUP DEP RECEIPT	170,002.82	0.01
5,900.00	THK CO LTD	204,497.74	0.01	1,028.00	ADYEN --- PARTS SOCIALES	2,299,824.69	0.08
8,400.00	TIS SHS	200,763.81	0.01	92,368.00	AEGON NV	439,668.44	0.02
4,500.00	TOBU RAILWAY CO LTD	121,194.57	0.00	28,459.00	AIRBUS SE	3,229,056.67	0.11
4,500.00	TOHO CO	182,850.68	0.01	11,947.00	AKZO NOBEL NV	1,337,855.93	0.05
3,500.00	TOHO GAS	216,334.84	0.01	2,669.00	ARGENX SE	735,283.66	0.03
27,800.00	TOHOKU ELECTRIC POWER	262,904.98	0.01	2,380.00	ASM INTERNATIONAL NV	693,709.07	0.03
31,700.00	TOKIO MARINE HOLDINGS INC	1,510,411.78	0.05	21,242.00	ASML HOLDING NV	12,907,278.58	0.46
1,800.00	TOKYO CENTURY CORP - REGISTERED SHS	121,194.57	0.00	51,894.00	CNH INDUSTRIAL NV	804,776.49	0.03
45,000.00	TOKYO EL HLDG	150,271.49	0.01	40,663.00	DAVIDE CAMPARI-MILANO N.V.	456,501.77	0.02
7,300.00	TOKYO ELECTRON LTD	3,091,104.09	0.11	8,637.00	DSM KONINKLIJKE	1,464,798.84	0.05
15,700.00	TOKYO GAS CO LTD	349,875.57	0.01				
23,700.00	TOKYU CORP	316,142.99	0.01				
20,100.00	TOKYU FUDOSAN HOLDINGS CORP	119,144.80	0.00				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,053.00	EXOR REG	342,685.54	0.01	4,300.00	CITY DEVELOPMENT	25,539.39	0.00
5,711.00	FERRARI NV	1,197,109.87	0.04	94,582.00	DBS GROUP HOLDINGS	2,026,699.03	0.07
7,781.00	HEINEKEN HOLDING	694,106.21	0.03	237,900.00	GENTING SPORE -REGISTERED SHS	162,900.11	0.01
13,387.00	HEINEKEN NV	1,378,590.40	0.05	91,800.00	KEPPEL CORPORATION LTD	363,490.79	0.01
195,630.00	ING GROUP NV	2,398,566.53	0.09	160,527.00	OVERSEA-CHINESE BANKING CORPORATION LTD	1,403,864.07	0.05
7,796.00	JUST EAT TAKEAWAY.COM N.V	720,366.66	0.03	2,100.00	SINGAPORE AIRLINES LTD	8,674.64	0.00
47,190.00	KONINKLIJKE AHOLD DELHAIZE NV	1,317,232.17	0.05	16,500.00	SINGAPORE EXCHANGE LTD	122,438.56	0.00
162,713.00	KONINKLIJKE KPN NV	553,438.68	0.02	53,900.00	SINGAPORE TECHNOLOGIES ENGINEERING	156,054.92	0.01
4,072.00	KONINKLIJKE VOPAK	203,158.13	0.01	321,500.00	SINGAPORE TELECOM - SH BOARD LOT 1000	583,861.59	0.02
14,160.00	LYONDELLBASELL -A-	1,473,348.00	0.05	25,700.00	SUNTEC REAL ESTATE INVESTMENT TRUST	29,839.86	0.00
15,680.00	NN GROUP NV	768,292.67	0.03	49,297.00	UNITED OVERSEAS BANK	947,728.63	0.03
13,558.00	NXP SEMICONDUCTORS	2,729,767.72	0.09	11,400.00	VENTURE CORPORATION LIMITED	170,206.01	0.01
26,555.00	PROSUS NV	2,958,716.68	0.10	49,300.00	WILMAR INTERNATIONAL LTD	198,877.34	0.01
17,231.00	QIAGEN REGD EUR	835,783.30	0.03		Spain	20,108,691.96	0.73
6,051.00	RANDSTAD BR	426,562.18	0.02	15,072.00	ACS	500,601.08	0.02
42,466.00	ROYAL PHILIPS NV	2,429,383.36	0.09	4,534.00	AENA SME SA	736,974.45	0.03
84,185.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	1,492,450.64	0.05	25,026.00	AMADEUS IT GROUP SA -A-	1,775,960.43	0.06
21,446.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	380,098.70	0.01	324,597.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	1,688,513.93	0.06
33,702.00	STMICROELECTRONICS	1,288,115.92	0.05	33,182.00	BANCO SANTANDER REG SHS	113,252.53	0.00
1,625.00	STMICROELECTRONICS NV	62,051.43	0.00	797,473.00	BANCO SANTANDER SA REG SHS	2,715,271.24	0.10
14,152.00	WOLTERS KLUWER NV	1,232,826.52	0.04	121,841.00	CAIXABANK SA	377,904.08	0.01
	New Zealand	4,212,924.58	0.15	16,974.00	CELLNEX TELECOM SA	979,522.52	0.04
111,914.00	AUCKLAND INTERNATIONAL AIRPORT LTD	614,495.12	0.02	8,004.00	ENAGAS	174,219.51	0.01
39,762.00	FISCHER AND PAYKEL INDUSTRIES LTD	893,904.68	0.02	16,065.00	ENDESA	425,959.75	0.02
32,122.00	MERCURY NZ	146,229.13	0.01	25,699.00	FERROVIAL SA	671,435.69	0.02
121,349.00	MERIDIAN ENERGY LTD	458,081.68	0.02	13,319.00	GAMESA CORPORACION TECNOLOGICA SA	516,576.08	0.02
43,763.00	RYMAN HEALTHCARE GROUP LTD	468,939.13	0.02	10,730.00	GRIFOLS SA -A-	281,602.93	0.01
172,967.00	SPARK NEW	542,699.26	0.02	303,000.00	IBERDROLA SA	3,911,933.16	0.15
37,444.00	THE A2 MILK CO LTD	226,051.54	0.01	59,798.00	INDITEX SHARE FROM SPLIT	1,974,884.56	0.07
8,950.00	XERO	862,524.04	0.03	23,296.00	NATURGY ENERGY GROUP SA	572,237.59	0.02
	Norway	5,558,968.00	0.20	22,591.00	RED ELECTRICA	400,923.15	0.01
21,595.00	ADEVINTA ASA - REGISTERED SHS	318,498.71	0.01	96,242.00	REPSOL SA	1,194,475.63	0.04
48,565.00	DNB	1,035,436.64	0.04	244,408.00	TELEFONICA SA	1,096,443.65	0.04
48,897.00	EQUINOR ASA	958,311.94	0.03		Sweden	28,978,326.35	1.05
20,000.00	GJENSIDIGE FORSIKRING ASA	469,991.14	0.02	19,039.00	ALFA LAVAL	576,655.76	0.02
17,992.00	MOWI ASA	447,253.32	0.02	59,641.00	ASSA ABLOY -B- NEW I	1,717,462.28	0.06
72,762.00	NORSK HYDRO ASA	466,763.42	0.02	34,055.00	ATLAS COPCO AB - REGS -A-	2,076,990.10	0.06
35,070.00	ORKLA ASA	344,441.74	0.01	24,644.00	ATLAS COPCO AB - REGS -B-	1,285,031.15	0.05
10,223.00	SCHIBSTED -B-	366,461.65	0.01	10,656.00	BOLIDEN AB	396,102.69	0.01
43,516.00	TELENOR ASA	767,209.93	0.03	11,780.00	ELECTROLUX -B- FREE	327,331.65	0.01
7,381.00	YARA INTERNATIONAL ASA	384,599.51	0.01	37,505.00	EPIROC - REGISTERED SHS	851,106.73	0.03
	Panama	974,681.50	0.04	23,513.00	EPIROC - REGISTERED SHS	490,827.26	0.02
36,725.00	CARNIVAL CORP	974,681.50	0.04	12,511.00	EQT AB	412,665.77	0.01
	Papua New Guinea	267,202.03	0.01	32,159.00	ESSITY AB REGISTERED -B-	1,017,941.46	0.04
85,566.00	OIL SEARCH	267,202.03	0.01	7,924.00	EVOLUTION AB	1,169,106.30	0.04
	Portugal	1,835,829.71	0.07	9,374.00	FASTIGHETS AB BALDER -B-	465,243.20	0.02
186,822.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,069,315.14	0.04	45,987.00	HENNES AND MAURITZ AB	1,038,050.28	0.04
44,953.00	GALP ENERGIA SA REG SHS -B-	524,105.95	0.02	15,613.00	HEXAGON -B-	1,443,026.76	0.05
14,373.00	JERONIMO MARTINS SGPS SA	242,408.62	0.01	18,231.00	HUSQVARNA -B-	263,123.54	0.01
	Singapore	7,211,661.46	0.26	2,942.00	ICA GRUPPEN AB	144,124.93	0.01
195,562.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	443,939.12	0.02	6,135.00	INDUSTRIVAERDEN AB -A- FREE	226,078.19	0.01
234,616.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	378,927.79	0.01	6,561.00	INDUSTRIVAERDEN -C- FREE	230,636.15	0.01
67,400.00	CAPITALAND LTD	188,619.61	0.01	24,891.00	INVESTOR -B- FREE	1,988,701.84	0.06
				12,114.00	KINNEVIK - REGISTERED SHS	590,114.28	0.02
				5,724.00	LATOUR INVESTMENT REGISTERED B	148,545.95	0.01
				4,673.00	LUNDBERGFOERETAGEN -B- FREE	255,623.38	0.01

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7,173.00	LUNDIN ENERGY AB	225,815.37	0.01	2,148.00	THE SWATCH GROUP REG	120,162.06	0.00
12,057.00	NIBE INDUSTRIER -B-	374,590.27	0.01	198,727.00	UBS GROUP SA	3,090,183.83	0.11
58,965.00	SANDVIK AB	1,614,110.68	0.06	1,722.00	VIFOR PHARMA - REGISTERED	235,384.38	0.01
12,321.00	SECURITAS -B- FREE	209,913.79	0.01	7,282.00	ZURICH INSURANCE GROUP NAMENSAKT	3,121,197.73	0.11
66,699.00	SKANDINAVISKA ENSKILDA BANKEN -A-	814,579.65	0.03		The Netherlands Antilles	2,145,671.66	0.08
17,466.00	SKANSKA -B- FREE	438,839.94	0.02	78,914.00	SCHLUMBERGER LTD	2,145,671.66	0.08
18,777.00	SKF AB -B-	534,683.22	0.02		United Kingdom	111,933,391.95	4.04
43,267.00	SVENSKA CELLULOSA SCA AB-SHS-B-	767,174.86	0.03	9,783.00	ADMIRAL GROUP PLC	418,561.64	0.02
69,397.00	SVENSKA HANDELSBANKEN AB-A-	755,252.87	0.03	63,170.00	ANGLO AMERICAN PLC	2,477,404.71	0.09
32,958.00	SWEDBANK -A-	581,926.37	0.02	23,011.00	ANTOFAGASTA PLC	536,547.04	0.02
9,463.00	SWEDISH MATCH AB	740,209.07	0.03	25,033.00	ASHTREAD GROUP	1,494,463.82	0.05
149,080.00	TELEFON ERICSSON	1,976,322.90	0.07	15,604.00	ASSOCIATED BRITISH FOODS PLC	519,922.58	0.02
36,539.00	TELE2 AB	493,822.09	0.02	67,280.00	ASTRAZENECA PLC	6,727,130.50	0.24
98,430.00	TELIA COMPANY AB	427,201.13	0.02	43,877.00	AUTO TRADER GROUP PLC	335,618.39	0.01
75,341.00	VOLVO AB -B-	1,909,394.49	0.07	4,511.00	AVEVA GROUP	212,979.81	0.01
	Switzerland	84,662,927.69	3.05	204,718.00	AVIVA PLC	1,152,961.06	0.04
89,191.00	ABB LTD REG SHS	2,706,536.87	0.10	152,199.00	BAE SYSTEMS PLC	1,060,446.55	0.04
7,849.00	ADECCO REG.SHS	530,736.81	0.02	873,174.00	BARCLAYS PLC	2,239,816.89	0.08
28,096.00	ALCON - REGISTERED SHS	1,975,631.62	0.07	49,190.00	BARRATT DEVELOPMENTS PLC	506,835.17	0.02
3,379.00	BALOISE HOLDING REG.SHS	577,309.82	0.02	109,183.00	BHP GROUP-REGISTERED SHS	3,155,157.16	0.11
167.00	BARRY CALLEBAUT - NAMEN-AKT	379,011.54	0.01	997,125.00	BP PLC	4,053,607.16	0.15
3,541.00	BC VAUDOISE - REGISTERED SHS	346,889.82	0.01	118,133.00	BRITISH AMERICAN TOBACCO PLC	4,521,299.73	0.16
38.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	333,098.18	0.01	42,680.00	BRITISH LAND CO PLC REIT	297,255.14	0.01
24,000.00	CHUBB - NAMEN AKT	3,791,280.00	0.14	414,996.00	BT GROUP PLC	886,340.26	0.03
24,620.00	CIE FINANCIERE RICHEMONT NAMEN AKT	2,373,676.53	0.09	14,342.00	BUNZL PLC	459,668.28	0.02
10,669.00	CLARIANT NAMEN AKT	216,063.45	0.01	12,933.00	BURBERRY GROUP PLC	338,762.63	0.01
16,644.00	COCA COLA HBC NAMEN	530,463.24	0.02	9,359.00	COCA-COLA EUROPEAN	488,165.44	0.02
134,576.00	CREDIT SUISSE GROUP AG REG SHS	1,415,876.09	0.05	90,090.00	COMPASS GROUP	1,816,607.13	0.07
288.00	EMS-CHEM HOLDINGS-NAMEN ACT.	258,267.43	0.01	5,103.00	CRODA INTL - REGISTERED SHS	446,938.84	0.02
8,250.00	GARMIN	1,087,762.50	0.04	122,231.00	DIAGEO PLC	5,041,566.86	0.18
2,111.00	GEBERIT AG	1,349,369.14	0.05	41,268.00	DIRECT LINE INS GR PLC NI	178,385.44	0.01
477.00	GIVAUDAN SA REG.SHS	1,845,835.66	0.07	14,052.00	EVRAZ PLC	112,060.25	0.00
13,816.00	JULIUS BAER GROUP NAMEN AKT	887,240.77	0.03	265,650.00	GLAXOSMITHKLINE PLC	4,720,753.14	0.17
2,830.00	KUEHNE + NAGEL INTERNATIONAL AG	810,964.97	0.03	22,710.00	HALMA PLC	743,846.73	0.03
25,926.00	LAFARGEHOLCIM N NAMEN-AKT.	1,529,946.01	0.06	6,078.00	HARGREAVES LANS - REGISTERED SHS	129,267.64	0.00
9,599.00	LOGITECH NAMEN AKT	1,011,136.11	0.04	13,037.00	HIKMA PHARMACEUTICALS PLC	409,388.40	0.01
3,703.00	LONZA GROUP (CHF)	2,078,984.41	0.08	1,044,753.00	HSBC HOLDINGS PLC	6,100,211.53	0.22
144,468.00	NESTLE SA REG SHS	16,169,615.29	0.57	36,816.00	IMPERIAL BRANDS - REGISTERED	757,863.57	0.03
114,266.00	NOVARTIS AG REG SHS	9,806,224.24	0.34	52,105.00	INFORMA PLC	402,437.00	0.01
973.00	PARTNERS GROUP HLDG NAMEN AKT	1,247,828.27	0.05	5,982.00	INTERCONTINENTAL HOTELS GROUP PLC	410,605.82	0.01
2,397.00	ROCHE HOLDING AG	822,631.37	0.03	6,703.00	INTERTEK GROUP PLC	518,081.32	0.02
34,900.00	ROCHE HOLDING LTD	11,326,618.40	0.40	85,203.00	J SAINSBURY PLC	285,070.48	0.01
1,740.00	SCHINDLER HOLDING NAMEN AKT	500,648.16	0.02	17,233.00	JD SPORTS FASHION PLC REG SHS	196,060.37	0.01
2,129.00	SCHINDLER HOLDING SA	627,956.89	0.02	6,889.00	JOHNSON MATTHEY	286,378.84	0.01
3.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	275,722.42	0.01	86,349.00	KINGFISHER PLC	379,209.81	0.01
377.00	SGS SA REG SHS	1,073,922.34	0.04	36,786.00	LAND SEC R.E.I.T	350,251.67	0.01
6,978.00	SIKA - REGISTERED SHS	2,001,840.36	0.07	338,894.00	LEGAL & GENERAL GROUP PLC	1,304,996.43	0.05
3,853.00	SONOVA HOLDING NAM-AKT	1,025,104.28	0.04	16,477.00	LIBERTY GLOBAL -A-	422,799.82	0.02
634.00	STRAUMANN HOLDING REG	794,214.43	0.03	18,928.00	LIBERTY GLOBAL -C-	483,421.12	0.02
1,214.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	599,283.89	0.02	3,486,101.00	LLOYDS BANKING GROUP PLC	2,045,841.63	0.07
5,502.00	SWISS PRIME SITE AG-NAMEN AKT	509,474.78	0.02	17,647.00	LSE GROUP	1,689,724.75	0.06
15,413.00	SWISS RE REGS	1,522,362.24	0.05	93,261.00	M AND G REGISTERED SHS	266,866.72	0.01
893.00	SWISSCOM SHS NOM	481,054.33	0.02	182,138.00	MELROSE INDUSTRIES PLC	419,413.60	0.02
18,337.00	TE CONNECTIVITY LTD REG SHS	2,367,490.07	0.09	23,876.00	MONDI PLC	609,423.09	0.02
3,343.00	TEMENOS AG NAM.AKT	483,247.50	0.02	130,571.00	MORRISON SUPERMARKETS PLC	328,682.22	0.01
1,470.00	THE SWATCH GROUP	424,679.46	0.02	196,043.00	NATIONAL GRID PLC	2,336,956.84	0.08

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
163,889.00	NATWEST GROUP PLC - REGISTERED SHS	443,756.86	0.02	14,458.00	ALLIANT ENERGY CORP	783,045.28	0.03
8,250.00	NEXT PLC	895,351.36	0.03	15,217.00	ALLSTATE CORP	1,748,433.30	0.06
22,270.00	OCADO GROUP PLC	625,273.80	0.02	24,338.00	ALLY FINANCIAL INC	1,100,320.98	0.04
39,684.00	PEARSON PLC	422,467.45	0.02	7,258.00	ALNYLAM PHARMACEUTICALS INC	1,024,757.02	0.04
16,010.00	PERSIMMON PLC	649,417.92	0.02	15,312.00	ALPHABET INC -A-	31,581,306.24	1.15
26,324.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	266,656.32	0.01	15,120.00	ALPHABET INC -C-	31,277,685.60	1.14
133,094.00	PRUDENTIAL PLC	2,828,823.09	0.10	12,919.00	ALTICE USA -A-	420,255.07	0.02
38,731.00	RECKITT BENCKISER GROUP PLC	3,472,354.25	0.13	95,631.00	ALTRIA GROUP INC	4,892,481.96	0.18
94,954.00	RELX PLC	2,383,041.32	0.09	21,702.00	AMAZON.COM INC	67,147,724.16	2.43
77,014.00	RENTOKIL INITIAL PLC	514,706.24	0.02	9,930.00	AMERICAN WATER WORKS CO INC	1,488,705.60	0.05
57,728.00	RIO TINTO PLC	4,420,435.96	0.16	719.00	AMERCO	440,459.40	0.02
556,070.00	ROLLS ROYCE HOLDINGS	807,873.66	0.03	11,789.00	AMEREN CORPORATION	959,153.04	0.03
202,709.00	ROYAL DUTCH SHELL PLC	3,954,090.60	0.14	24,336.00	AMERICAN ELECTRIC POWER CO INC	2,061,259.20	0.07
196,935.00	ROYAL DUTCH SHELL PLC -B-	3,627,352.67	0.13	36,007.00	AMERICAN EXPRESS	5,092,830.08	0.18
11,256.00	ROYALTY PHARMA PLC	490,986.72	0.02	3,479.00	AMERICAN FINANCIAL GROUP	396,953.90	0.01
49,558.00	RSA INSURANCE GROUP PLC	465,635.94	0.02	42,105.00	AMERICAN INTL	1,945,672.05	0.07
61,815.00	SAGE GROUP	522,634.70	0.02	22,841.00	AMERICAN TOWER CORP	5,460,369.46	0.20
4,875.00	SCHRODERS	235,411.82	0.01	5,104.00	AMERIPRISE FINANCIAL INC	1,186,424.80	0.04
45,040.00	SEGRO (REIT)	582,641.73	0.02	5,871.00	AMERISOURCEBERGEN CORP	693,188.97	0.03
9,322.00	SENSATA TECH(S) -REGISTERED SHS	540,209.90	0.02	12,340.00	AMETEK INC	1,576,188.20	0.06
14,986.00	SEVERN TRENT PLC	476,793.85	0.02	29,836.00	AMGEN INC	7,423,495.16	0.27
33,255.00	SMITH AND NEPHEW PLC	632,254.28	0.02	29,390.00	AMPHENOL -A-	1,938,858.30	0.07
15,140.00	SMITHS GROUP -SHS-	321,163.81	0.01	18,363.00	ANALOG DEVICES INC	2,847,734.04	0.10
3,328.00	SPIRAX-SARCO ENGIN	523,448.28	0.02	62,247.00	ANNALY CAPITAL MANAGEMENT	535,324.20	0.02
63,533.00	SSE PLC	1,275,404.56	0.05	4,554.00	ANSYS INC	1,546,356.24	0.06
30,714.00	ST JAME'S PLACE CAPITAL	539,872.76	0.02	12,127.00	ANTHEM INC	4,352,986.65	0.16
113,653.00	STANDARD CHARTERED PLC	783,252.89	0.03	10,925.00	A.O.SMITH CORP	738,639.25	0.03
104,223.00	STANDARD LIFE --- REGISTERED SHS	416,866.89	0.02	6,496.00	APOLLO GLB MGMT REGISTERED SHS-A-	305,376.96	0.01
124,789.00	TAYLOR WIMPEY PLC	310,683.94	0.01	864,877.00	APPLE INC	105,644,725.55	3.82
408,977.00	TESCO --- REGISTERED SHS	1,291,324.55	0.05	46,387.00	APPLIED MATERIALS INC	6,197,303.20	0.22
4,732.00	THE BERKELEY GR	289,811.42	0.01	14,888.00	AQUA AMERICA --- REGISTERED SHS	666,238.00	0.02
134,565.00	UNILEVER	7,530,358.82	0.26	11,491.00	ARAMARK HOLDING CORP	434,129.98	0.02
51,889.00	UNITED UTILITIES GROUP PLC	662,793.26	0.02	29,269.00	ARCHER-DANIELS MIDLAND CO	1,668,333.00	0.06
1,362,039.00	VODAFONE GROUP PLC	2,478,301.21	0.09	2,819.00	ARISTA NETWORKS INC	851,027.91	0.03
8,631.00	WHITBREAD	407,975.50	0.01	2,507.00	ARROW ELECTRONICS INC	277,825.74	0.01
48,251.00	3I GROUP PLC	767,908.60	0.03	11,825.00	ARTHUR J.GALLAGHER AN CO	1,475,405.25	0.05
	United States of America	1,746,664,509.46	63.01	2,401.00	ASSURANT INC	340,389.77	0.01
89,986.00	ABBOTT LABORATORIES LTD	10,783,922.24	0.39	5,685.00	ATMOS ENERGY CORP	561,962.25	0.02
91,034.00	ABBVIE INC	9,851,699.48	0.36	366,482.00	AT&T INC	11,093,410.14	0.40
2,238.00	ABIOMED INC	713,317.74	0.03	10,751.00	AUTODESK INC	2,979,639.65	0.11
39,882.00	ACTIVISION BLIZZARD	3,709,026.00	0.13	4,614.00	AUTOLIV	428,179.20	0.02
24,512.00	ADOBE INC	11,652,269.44	0.42	21,741.00	AUTOMATIC DATA PROCESSING INC	4,097,526.27	0.15
3,607.00	ADVANCE AUTO PARTS	661,848.43	0.02	1,336.00	AUTOZONE INC	1,876,144.80	0.07
63,612.00	ADVANCED MICRO DEVICES INC	4,993,542.00	0.18	2,778.00	AVALARA - REGISTERED SHS	370,668.54	0.01
28,938.00	AES CORP	775,827.78	0.03	8,217.00	AVALONBAY COMMUN	1,516,118.67	0.05
33,395.00	AFLAC INC	1,709,156.10	0.06	34,514.00	AVANTOR - REGISTERED SHS	998,490.02	0.04
15,304.00	AGILENT TECHNOLOGIES	1,945,750.56	0.07	5,103.00	AVERY DENNISON CORP	937,165.95	0.03
24,904.00	AGNC INVESTMENT CORP	417,391.04	0.02	30,119.00	BAKER HUGHES RG-A REGISTERED SHS -A-	650,871.59	0.02
10,717.00	AIR PRODUCTS & CHEMICALS INC	3,015,120.78	0.11	17,016.00	BALL CORP	1,441,935.84	0.05
3,981.00	AIRBNB INC	748,189.14	0.03	397,318.00	BANK OF AMERICA CORP	15,372,233.42	0.55
9,263.00	AKAMAI TECHNOLOGIES	943,899.70	0.03	41,750.00	BANK OF NY MELLON	1,974,357.50	0.07
5,328.00	ALBEMARLE - REGISTERED SHS	778,474.08	0.03	25,604.00	BAXTER INTERNATIONAL INC	2,159,441.36	0.08
8,435.00	ALEXANDRIA REAL ESTATE	1,385,870.50	0.05	15,339.00	BECTON DICKINSON	3,729,677.85	0.13
10,135.00	ALEXION PHARMACEUTICALS	1,549,742.85	0.06	69,913.00	BERKSHIRE HATHAWAY -B-	17,860,674.11	0.65
3,882.00	ALIGN TECHNOLOGY INC	2,102,219.46	0.08	11,727.00	BEST BUY CO INC	1,346,376.87	0.05
988.00	ALLEGHANY (DEL)	618,774.52	0.02	818.00	BIO RAD LABORATORIES -A-	467,217.06	0.02
				8,169.00	BIOGEN IDEC INC	2,285,277.75	0.08

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
6,469.00	BIOMARIN PHARMACEUTICAL INC	488,474.19	0.02	207,239.00	COCA-COLA CO	10,923,567.69	0.39
5,506.00	BLACK KNIGHT HOLDCO CORP	407,388.94	0.01	7,899.00	COGNEX CORP	655,538.01	0.02
8,005.00	BLACKROCK INC	6,035,449.80	0.22	27,351.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	2,136,660.12	0.08
35,006.00	BLACKSTONE GROUP - REGISTERED SHS	2,608,997.18	0.09	39,465.00	COLGATE-PALMOLIVE CO	3,111,025.95	0.11
27,592.00	BOEING CO	7,028,234.24	0.25	233,104.00	COMCAST CORP	12,613,257.44	0.46
2,170.00	BOOKING HOLDINGS INC	5,055,752.80	0.18	23,264.00	CONAGRA BRANDS INC	874,726.40	0.03
7,358.00	BOOZ ALLEN HAMILTON -A-	592,539.74	0.02	72,844.00	CONOCOPHILLIPS CO	3,858,546.68	0.14
13,912.00	BORGWARNER INC	644,960.32	0.02	16,354.00	CONSOLIDATED EDISON INC	1,223,279.20	0.04
6,411.00	BOSTON PROPERTIES INC	649,177.86	0.02	9,732.00	CONSTELLATION BRANDS INC -A-	2,218,896.00	0.08
74,216.00	BOSTON SCIENTIFIC CORP	2,868,448.40	0.10	2,541.00	COOPER COMPANIES INC	975,972.69	0.04
117,999.00	BRISTOL-MYERS SQUIBB CO	7,449,276.87	0.27	11,880.00	COPART INC	1,290,286.80	0.05
20,718.00	BROADCOM INC - REGISTERED SHS	9,606,107.88	0.35	42,148.00	CORNING INC	1,833,859.48	0.07
6,644.00	BROADRIDGE FINANCIAL SOL -W/I	1,017,196.40	0.04	38,387.00	CORTEVA - REGISTERED SHS	1,789,601.94	0.06
8,801.00	BROWN AND BROWN INC	402,293.71	0.01	2,036.00	COSTAR GROUP INC	1,673,368.04	0.06
16,080.00	BROWN-FORMAN CORP -B- NON VOTING	1,109,037.60	0.04	22,878.00	COSTCO WHOLESALE CORP	8,064,037.44	0.29
2,739.00	BURLINGTON STORES INC	818,413.20	0.03	3,750.00	COUPA SOFTWARE INC REG SHS	954,300.00	0.03
172.00	CABLE ONE	314,477.92	0.01	8,257.00	CROWDSTRIKE HOLDINGS INC	1,506,985.07	0.05
31,291.00	CABOT OIL AND GAS CORP -A-	587,644.98	0.02	22,263.00	CROWN CASTLE REIT	3,832,130.19	0.14
12,607.00	CADENCE DESIGN SYSTEMS INC	1,727,032.93	0.06	8,263.00	CROWN HOLDINGS INC	801,841.52	0.03
3,859.00	CAMDEN PROPERTY SBI	424,142.69	0.02	41,286.00	CSX CORP	3,980,796.12	0.14
6,852.00	CAMPBELL SOUP CO	344,450.04	0.01	8,389.00	CUMMINS - REGISTERED	2,173,673.79	0.08
23,455.00	CAPITAL ONE FINANCIAL CORP	2,984,179.65	0.11	67,304.00	CVS HEALTH	5,063,279.92	0.18
11,240.00	CARDINAL HEALTH	682,830.00	0.02	33,087.00	DANAHER CORP	7,447,221.96	0.27
5,386.00	CARLYLE GROUP - REGISTERED SHS	197,989.36	0.01	8,476.00	DARDEN RESTAURANTS INC	1,203,592.00	0.04
6,629.00	CARMAX INC	879,403.14	0.03	7,508.00	DATADOG INC	625,716.72	0.02
43,529.00	CARRIER GLOBAL CORP-WI	1,837,794.38	0.07	6,345.00	DAVITA	683,800.65	0.02
2,993.00	CARVANA REGISTERED SHS -A-	785,363.20	0.03	15,361.00	DEERE AND CO	5,747,164.54	0.21
10,454.00	CATALENT	1,100,910.74	0.04	12,894.00	DELL TECHNOLOGES-REGISTERED SHS C W/I	1,136,606.10	0.04
27,994.00	CATERPILLAR - REGISTERED	6,490,968.78	0.23	8,671.00	DELTA AIR LINES	418,635.88	0.02
5,549.00	CBOE HOLDINGS INC	547,630.81	0.02	10,400.00	DENTSPLY SIRONA INC	663,624.00	0.02
17,403.00	CBRE GROUP	1,376,751.33	0.05	31,652.00	DEVON ENERGY CORP	691,596.20	0.02
7,441.00	CDW	1,233,345.75	0.04	4,868.00	DEXCOM INC	1,749,510.52	0.06
4,780.00	CELANESE RG REGISTERED SHS	716,091.80	0.03	13,502.00	DIGITAL REALTY TRUST INC	1,901,621.68	0.07
28,137.00	CENTENE CORP	1,798,235.67	0.06	15,850.00	DISCOVER FINANCIAL SERVICES - SHS WI	1,505,591.50	0.05
39,490.00	CENTERPOINT ENERGY	894,448.50	0.03	14,536.00	DISCOVERY C	536,233.04	0.02
6,360.00	CERIDIAN -- REGISTERED SHS	535,957.20	0.02	8,559.00	DISCOVERY-A	371,974.14	0.01
18,565.00	CERNER CORP	1,334,452.20	0.05	13,166.00	DISH NETWORK -A-	476,609.20	0.02
11,394.00	CF INDUSTRIES HOLDINGS INC	517,059.72	0.02	8,414.00	DOCUSIGN INC	1,703,414.30	0.06
80,063.00	CHARLES SCHWAB CORP/THE	5,218,506.34	0.19	11,826.00	DOLLAR GENERAL	2,396,184.12	0.09
7,021.00	CHARTER COMM -A-	4,332,097.42	0.16	11,259.00	DOLLAR TREE INC	1,288,705.14	0.05
9,242.00	CHENIERE ENERGY INC	665,516.42	0.02	42,616.00	DOMINION RESOURCES - REGSITERED	3,237,111.36	0.12
95,912.00	CHEVRON CORP	10,050,618.48	0.36	1,599.00	DOMINO PIZZA INC	588,096.21	0.02
3,898.00	CHEWY INC	330,199.58	0.01	8,354.00	DOVER CORP	1,145,584.02	0.04
1,389.00	CHIPOTLE MEXICAN GRILL -A-	1,973,518.98	0.07	36,191.00	DOW - REGISTERED SHS	2,314,052.54	0.08
8,166.00	C.H.ROBINSON WORLWIDE INC	779,281.38	0.03	30,323.00	DOWDUPONT - REGISTERED SHS WI	2,343,361.44	0.08
14,307.00	CHURCH AND DWIGHT CO	1,249,716.45	0.05	18,498.00	DR HORTON	1,648,541.76	0.06
17,913.00	CIGNA CORPORATION - REGISTERED SHS	4,330,288.62	0.16	8,553.00	DRAFTKINGS INC - CL A	524,555.49	0.02
7,673.00	CINCINNATI FINANCIAL CORP	791,009.57	0.03	9,194.00	DROPBOX INC	245,112.04	0.01
4,418.00	CINTAS	1,507,907.58	0.05	10,442.00	DTE ENERGY COMPANY	1,390,247.88	0.05
215,958.00	CISCO SYSTEMS INC	11,167,188.18	0.40	39,248.00	DUKE ENERGY CORP	3,788,609.44	0.14
106,599.00	CITIGROUP INC	7,755,077.25	0.28	13,918.00	DUKE REALTY	583,581.74	0.02
25,975.00	CITIZENS FINANCIAL GROUP INC	1,146,796.25	0.04	4,737.00	DYNATRACE INC	228,512.88	0.01
4,511.00	CITRIX SYSTEMS	633,163.96	0.02	5,439.00	EASTMAN CHEMICAL CO	598,942.68	0.02
7,106.00	CLOROX CO	1,370,605.28	0.05	39,224.00	EBAY INC	2,402,077.76	0.09
7,654.00	CLOUDFLARE INC	537,770.04	0.02	12,579.00	ECOLAB INC	2,692,786.53	0.10
18,518.00	CME GROUP -A-	3,781,931.14	0.14	21,509.00	EDISON INTERNATIONAL	1,260,427.40	0.05
10,944.00	CMS ENERGY CORP	669,991.68	0.02	29,235.00	EDWARDS LIFESCIENCES CORP	2,445,215.40	0.09

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
16,244.00	ELANCO ANIMAL HEALTH	478,385.80	0.02	17,042.00	GOLDMAN SACHS GROUP INC	5,572,734.00	0.20
14,049.00	ELECTRONIC ARTS - REGISTERED	1,901,813.13	0.07	3,024.00	GUIDEWIRE SOFTWARE	307,329.12	0.01
44,038.00	ELI LILLY & CO	8,227,179.16	0.30	41,741.00	HALLIBURTON	895,761.86	0.03
31,303.00	EMERSON ELECTRIC CO	2,824,156.66	0.10	5,991.00	HASBRO INC	575,854.92	0.02
7,200.00	ENPHASE ENERGY	1,167,552.00	0.04	13,275.00	HCA HEALTHCARE RG REGISTERED SHS	2,500,213.50	0.09
9,430.00	ENTERGY CORP	938,002.10	0.03	33,060.00	HCP - REGISTERED SHS	1,049,324.40	0.04
26,723.00	EOG RESOURCES INC	1,938,219.19	0.07	5,431.00	HEICO -A-	616,961.60	0.02
2,158.00	EPAM SYSTEMS	856,057.02	0.03	3,842.00	HEICO CORP	483,323.60	0.02
16,820.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,204,816.60	0.04	3,797.00	HENRY JACK AND ASSOCIATES INC	576,080.84	0.02
4,757.00	EQUIFAX INC	861,635.41	0.03	9,678.00	HENRY SCHEIN INC	670,104.72	0.02
4,761.00	EQUINIX INC	3,235,527.99	0.12	7,246.00	HERSHEY	1,146,027.36	0.04
20,281.00	EQUITABLE HOLDINGS INC	661,566.22	0.02	13,242.00	HESS CORP	937,003.92	0.03
12,813.00	EQUITY LIFESTYLE	815,419.32	0.03	14,296.00	HILTON WORLDWIDE HLDGS INC REG SHS	1,728,672.32	0.06
665.00	ERIE INDEMNITY CO - SHS A -	146,905.15	0.01	12,715.00	HOLOGIC INC	945,741.70	0.03
3,231.00	ESSEX PROPERTY TRUST	878,315.04	0.03	54,941.00	HOME DEPOT INC	16,770,740.25	0.61
11,705.00	ESTEE LAUDER COMPANIES INC -A-	3,404,399.25	0.12	36,061.00	HONEYWELL INTERNATIONAL INC	7,827,761.27	0.28
7,160.00	ETSY	1,443,957.20	0.05	11,877.00	HORMEL FOODS CORP	567,483.06	0.02
8,668.00	EVERGY	516,006.04	0.02	24,258.00	HOST HOTELS & RESORTS - SHS	408,504.72	0.01
16,428.00	EVERSOURCE ENERGY	1,422,500.52	0.05	26,983.00	HOST HOTELS & RESORTS - SHS	454,663.55	0.02
9,328.00	EXACT SCIENCES CORP	1,229,243.84	0.04	22,431.00	HOWMET AEROSPC - REGISTERED SHS	720,708.03	0.03
47,001.00	EXELON CORP	2,055,823.74	0.07	57,824.00	HP ENTERPRISE CO	910,149.76	0.03
7,071.00	EXPEDIA GROUP INC	1,217,060.52	0.04	72,275.00	HP INC	2,294,731.25	0.08
8,313.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	895,226.97	0.03	2,073.00	HUBSPOT INC	941,577.33	0.03
7,655.00	EXTRA SPACE STORAGE INC	1,014,670.25	0.04	6,467.00	HUMANA INC	2,711,289.75	0.10
215,868.00	EXXON MOBIL CORP	12,051,910.44	0.43	53,396.00	HUNTINGTON BANCSHARES INC	839,385.12	0.03
122,425.00	FACEBOOK -A-	36,057,835.25	1.31	2,490.00	HUNTINGTON INGALLS INDUSTRIES INC	512,566.50	0.02
1,891.00	FACTSET RESEARCH SYSTEMS INC	583,543.69	0.02	5,093.00	IAC HOLDINGS INC	1,101,666.83	0.04
1,133.00	FAIR ISAAC CORP	550,694.65	0.02	45,734.00	IBM CORP	6,094,512.84	0.22
30,695.00	FASTENAL CO	1,543,344.60	0.06	4,510.00	IDEX CORP	944,033.20	0.03
12,840.00	FEDEX CORP	3,647,073.60	0.13	4,157.00	IDEXX LABS CORP	2,034,061.67	0.07
31,925.00	FIDELITY NATIONAL INFO SERVICES INC	4,488,974.25	0.16	17,175.00	ILLINOIS TOOL WORKS	3,804,606.00	0.14
18,263.00	FIDL NAT FINANCL-A FNF GROUP WI	742,573.58	0.03	7,137.00	ILLUMINA INC	2,741,036.22	0.10
39,509.00	FIFTH THIRD BANCORP	1,479,612.05	0.05	7,006.00	INCYTE CORP	569,377.62	0.02
9,015.00	FIRST REPUBLIC BANK	1,503,251.25	0.05	21,635.00	INGERSOLL RAND INC	1,064,658.35	0.04
20,496.00	FIRSTENERGY CORP	711,006.24	0.03	3,933.00	INSULET	1,026,198.36	0.04
29,414.00	FISERV INC	3,501,442.56	0.13	210,441.00	INTEL CORP	13,468,224.00	0.49
4,337.00	FLEETCOR TECHNOLOGIES	1,165,048.31	0.04	29,472.00	INTERCONTINENTAL EXCHANGE INC	3,291,432.96	0.12
6,714.00	FMC CORP	742,635.54	0.03	15,014.00	INTERNATIONAL PAPER CO	811,806.98	0.03
203,523.00	FORD MOTOR	2,493,156.75	0.09	28,782.00	INTERPUBLIC GROUP OF COMPANIES INC	840,434.40	0.03
5,663.00	FORTINET	1,044,370.46	0.04	13,212.00	INTL FLAVORS & FRAG	1,844,527.32	0.07
16,901.00	FORTIVE CORP	1,193,886.64	0.04	13,496.00	INTUIT	5,169,777.76	0.19
8,675.00	FORTUNE BRANDS	831,238.50	0.03	6,052.00	INTUITIVE SURGICAL	4,472,064.88	0.16
14,382.00	FOX CORP -A-	519,334.02	0.02	36,756.00	INVITATION HOMS REGISTERED	1,175,824.44	0.04
3,300.00	FOX CORP -B-	115,269.00	0.00	10,490.00	IONIS PHARMACEUTICALS NEW	471,630.40	0.02
16,341.00	FRANKLIN RESOURCES INC	483,693.60	0.02	1,282.00	IPG PHOTONICS CORP	270,425.08	0.01
74,570.00	FREEMPORT MCMORAN COPPER AND GOLD INC	2,455,590.10	0.09	13,311.00	IRON MOUNTAIN INC REIT	492,640.11	0.02
3,272.00	F5 NETWORKS	682,604.64	0.02	5,265.00	J.B. HUNT TRANSPORT SERVICES INC	884,888.55	0.03
4,094.00	GARTNER INC	747,359.70	0.03	7,972.00	J.M. SMUCKER CO SHS	1,008,697.16	0.04
3,442.00	GENERAC HOLDINGS INC	1,127,082.90	0.04	134,190.00	JOHNSON & JOHNSON	22,054,126.50	0.81
452,056.00	GENERAL ELECTRIC CO	5,935,495.28	0.21	155,335.00	JPMORGAN CHASE CO	23,646,647.05	0.86
32,104.00	GENERAL MILLS INC	1,968,617.28	0.07	15,838.00	JUNIPER NETWORKS INC	401,176.54	0.01
63,169.00	GENERAL MOTORS CO	3,629,690.74	0.13	4,694.00	KANSAS CITY SOUTHERN INDUSTRIES INC	1,238,840.48	0.04
7,577.00	GENUINE PARTS CO	875,825.43	0.03	11,528.00	KELLOGG CO	729,722.40	0.03
61,095.00	GILEAD SCIENCES INC	3,948,569.85	0.14	23,083.00	KEURIG DR PEPPR --- REGISTERED SHS	793,362.71	0.03
15,377.00	GLOBAL PAYMENTS INC	3,099,695.66	0.11	50,941.00	KEYCORP	1,017,801.18	0.04
3,227.00	GLOBE LIFE INC	311,825.01	0.01	10,421.00	KEYSIGHT TECHNOLOGIES	1,494,371.40	0.05
6,295.00	GODADDY -A-	488,617.90	0.02	16,834.00	KIMBERLY-CLARK CORP	2,340,767.70	0.08

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
108,845.00	KINDER MORGAN INC	1,812,269.25	0.07	21,345.00	MONSTER BEVERAGE CORP	1,944,316.05	0.07
26,612.00	KKR & CO -REGISTERED SHS	1,299,996.20	0.05	8,756.00	MOODY S CORP	2,614,629.16	0.09
8,591.00	KLA CORPORATION	2,838,466.40	0.10	74,156.00	MORGAN STANLEY	5,758,954.96	0.21
11,028.00	KNIGHT SWIFT TRANSPORTATION HLDG	530,336.52	0.02	19,127.00	MOSAIC	604,604.47	0.02
33,112.00	KROGER CO	1,191,700.88	0.04	8,544.00	MOTOROLA SOLUTIONS INC	1,606,699.20	0.06
4,221.00	LABORATORY CORP OF AMERICA HOLDINGS	1,076,481.63	0.04	4,447.00	MSCI INC -A-	1,864,538.16	0.07
7,145.00	LAM RESEARCH CORP	4,252,989.80	0.15	6,698.00	M&T BANK CORPORATION	1,015,483.78	0.04
9,537.00	LAMB WESTON HOLDINGS INC	738,926.76	0.03	4,528.00	NASDAQ INC	667,698.88	0.02
19,924.00	LAS VEGAS SANDS CORP	1,210,582.24	0.04	11,122.00	NETAPP	808,235.74	0.03
3,047.00	LEAR CORP	552,268.75	0.02	22,567.00	NETFLIX INC	11,772,301.22	0.42
6,738.00	LEIDOS HOLDINGS INC	648,734.64	0.02	6,171.00	NEUROCRINE BIOSCIENCES	600,129.75	0.02
16,969.00	LENNAR CORP -A-	1,717,771.87	0.06	20,534.00	NEWELL BRANDS	549,900.52	0.02
2,032.00	LENNOX INTL	633,150.88	0.02	43,942.00	NEWMONT CORPORATION	2,648,384.34	0.10
1,360.00	LIBERTY BROADBAND CORP	197,404.00	0.01	20,938.00	NEWS CORP -A-	532,453.34	0.02
9,634.00	LIBERTY BROADBAND CORP -C-	1,446,545.10	0.05	100,335.00	NEXTERA ENERGY	7,586,329.35	0.27
1,882.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	82,958.56	0.00	64,304.00	NIKE INC	8,545,358.56	0.31
4,320.00	LIBERTY MEDIA -C- SIRIUS XM	190,555.20	0.01	19,999.00	NISOURCE	482,175.89	0.02
8,186.00	LIBERTY MEDIA CORP -C-	354,371.94	0.01	3,211.00	NORDSON	637,961.48	0.02
7,820.00	LINCOLN NATIONAL CORP	486,951.40	0.02	13,123.00	NORFOLK SOUTHERN	3,523,787.96	0.13
11,173.00	LIVE NATION ENT	945,794.45	0.03	7,953.00	NORTHERN TRUST CORP	835,939.83	0.03
15,261.00	LKQ CORP	645,998.13	0.02	23,407.00	NORTONLIFELOCK INC	497,632.82	0.02
9,781.00	LOEWS CORP	501,569.68	0.02	10,938.00	NRG ENERGY - REGISTERED	412,690.74	0.01
38,526.00	LOWE'S CO INC	7,326,874.68	0.26	13,322.00	NUCOR CORP	1,069,356.94	0.04
6,087.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,866,943.77	0.07	31,577.00	NVIDIA CORP	16,859,907.61	0.62
35,964.00	LUMEN TECH - REGISTERED SHS	480,119.40	0.02	137.00	NVR INC	645,397.41	0.02
11,980.00	L3HARRIS TECHNOLOGIES INC	2,428,106.40	0.09	3,810.00	O REILLY AUTO	1,932,622.50	0.07
37,496.00	MARATHON PETROLEUM	2,005,661.04	0.07	45,448.00	OCCIDENTAL PETROLEUM CORP	1,209,825.76	0.04
709.00	MARKEL CORP	807,990.58	0.03	10,125.00	OGE ENERGY CO (HOLDING CO)	327,645.00	0.01
1,539.00	MARKETAXESS HOLDING INC	766,298.88	0.03	6,277.00	OKTA -A-	1,383,639.11	0.05
14,070.00	MARRIOTT INTERNATIONAL -A-	2,083,907.70	0.08	5,337.00	OLD DOMINION FREIGHT LINES INC	1,283,068.17	0.05
24,973.00	MARSH MC-LENNAN COS. INC.	3,041,711.40	0.11	8,035.00	OMEGA HEALTHCARE INVESTORS INC	294,322.05	0.01
3,475.00	MARTIN MARIETTA	1,166,974.50	0.04	11,890.00	OMNICOM GROUP INC	881,643.50	0.03
15,663.00	MASCO CORP	938,213.70	0.03	26,737.00	ON SEMICONDUCTOR CORP	1,112,526.57	0.04
1,995.00	MASIMO	458,171.70	0.02	27,923.00	ONEOK INC (NEW)	1,414,579.18	0.05
45,374.00	MASTERCARD INC -A-	16,155,412.70	0.58	102,631.00	ORACLE CORP	7,201,617.27	0.26
11,832.00	MATCH GROUP INC	1,625,480.16	0.06	21,911.00	OTIS WORLDWIDE CORPORATION	1,499,807.95	0.05
14,915.00	MAXIM INTEGRATED PRODUCTS INC	1,362,783.55	0.05	7,761.00	OWENS CORNING SHS	714,710.49	0.03
12,157.00	MCCORMICK & CO INC NON VOTING	1,083,918.12	0.04	18,452.00	PACCAR INC	1,714,559.84	0.06
38,564.00	MCDONALD'S CORP	8,643,734.96	0.31	6,067.00	PACKAGING CORP OF AMERICA	815,890.16	0.03
7,769.00	MCKESSON CORP	1,515,265.76	0.05	4,699.00	PALO ALTO NETWORKS	1,513,359.94	0.05
34,175.00	MEDICAL PROPERTIES	727,244.00	0.03	7,272.00	PARKER-HANNIFIN CORP	2,293,806.96	0.08
2,187.00	MERCADOLIBRE	3,219,570.18	0.12	17,149.00	PAYCHEX INC	1,680,944.98	0.06
128,394.00	MERCK & CO INC	9,897,893.46	0.36	2,445.00	PAYCOM SOFTWARE INC	904,796.70	0.03
40,278.00	METLIFE INC	2,448,499.62	0.09	56,809.00	PAYPAL HOLDINGS	13,795,497.56	0.50
1,332.00	METTLER TOLEDO INTERNATIONAL	1,539,379.08	0.06	11,242.00	PELTON INTERAC - REGISTERED SHS -A-	1,264,050.48	0.05
27,127.00	MGM RESORTS INTL	1,030,554.73	0.04	71,329.00	PEPSICO INC	10,089,487.05	0.36
13,077.00	MICROCHIP TECHNOLOGY	2,029,811.94	0.07	4,245.00	PERKINELMER	544,591.05	0.02
57,211.00	MICRON TECHNOLOGY INC	5,046,582.31	0.18	286,152.00	PFIZER INC	10,367,286.96	0.37
365,411.00	MICROSOFT CORP	86,152,951.47	3.12	53,654.00	PG AND E CORP	628,288.34	0.02
4,682.00	MID-AMER APARTMENT COMMUNITIES INC	675,893.52	0.02	79,809.00	PHILIP MORRIS INTERNATIONAL INC	7,082,250.66	0.26
13,231.00	MODERNA INC	1,732,599.45	0.06	20,919.00	PHILLIPS 66	1,705,735.26	0.06
3,115.00	MOHAWK INDUSTRIES INC	599,045.65	0.02	4,419.00	PINNACLE WEST CAPITAL CORP	359,485.65	0.01
4,070.00	MOLINA HEALTHCARE	951,403.20	0.03	25,875.00	PINTEREST REGISTERED SHS -A-	1,915,526.25	0.07
10,248.00	MOLSON COORS - REGISTERED SHS -B-	524,185.20	0.02	10,509.00	PIONER NATURAL RESOURCES COMPANY	1,669,039.38	0.06
75,247.00	MONDELEZ INTERNATIONAL INC	4,404,206.91	0.16	28,925.00	PLUG POWER INC	1,036,672.00	0.04
2,380.00	MONGODB INC	636,483.40	0.02	21,851.00	PNC FINANCIAL SERVICES GROUP INC	3,832,883.91	0.14
2,044.00	MONOLITHIC POWER	721,961.24	0.03	1,920.00	POOL CORP	662,860.80	0.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
13,420.00	PPD --- REGISTERED SHS	507,812.80	0.02	60,184.00	STARBUCKS CORP	6,576,305.68	0.24
11,675.00	PPG INDUSTRIES INC	1,754,285.50	0.06	19,285.00	STATE STREET CORP	1,620,132.85	0.06
43,671.00	PPL CORP	1,259,471.64	0.05	12,444.00	STEEL DYNAMICS	631,657.44	0.02
10,203.00	PRINCIPAL FINANCIAL GROUP INC	611,771.88	0.02	17,424.00	STRYKER CORP	4,244,137.92	0.15
126,502.00	PROCTER AND GAMBLE CO	17,132,165.86	0.63	4,003.00	SUN COMMUNITIES	600,610.12	0.02
31,718.00	PROGRESSIVE CORP	3,032,557.98	0.11	7,316.00	SUNRUN INC	442,471.68	0.02
35,954.00	PROLOGIS	3,811,124.00	0.14	3,105.00	SVB FINANCIAL GROUP	1,532,814.30	0.06
21,143.00	PRUDENTIAL FINANCIAL INC	1,926,127.30	0.07	21,138.00	SYNCHRONY FINANCIAL	859,471.08	0.03
4,306.00	PTC INC	592,720.90	0.02	7,441.00	SYNOPSIS	1,843,730.98	0.07
29,460.00	PUBLIC SERVICE ENTERPRISE GROUP INC	1,773,786.60	0.06	23,521.00	SYSCO CORP	1,852,043.54	0.07
8,327.00	PUBLIC STORAGE INC	2,054,770.52	0.07	28,831.00	T MOBILE USA INC	3,612,235.99	0.13
12,086.00	PULTEGROUP	633,789.84	0.02	11,246.00	T ROWE PRICE GROUP INC	1,929,813.60	0.07
4,490.00	QORVO INC	820,323.00	0.03	6,428.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,135,827.60	0.04
58,170.00	QUALCOMM INC	7,712,760.30	0.28	25,765.00	TARGET CORP	5,103,273.55	0.18
5,982.00	QUEST DIAGNOSTICS	767,729.88	0.03	6,476.00	TELADOC HEALTH	1,177,013.00	0.04
9,493.00	QUINTILES IMS HOLDING INC	1,833,478.02	0.07	2,295.00	TELEDYNE TECHNOLOGIES	949,326.75	0.03
5,128.00	RAYMOND JAMES FINANCIAL INC	628,487.68	0.02	2,684.00	TELEFLEX INC	1,115,094.64	0.04
78,281.00	RAYTHEON TECHNOLOGIES CORPORATION	6,048,772.87	0.22	10,126.00	TERADYNE INC	1,232,131.68	0.04
19,051.00	REALTY INCOME CORP	1,209,738.50	0.04	38,634.00	TESLA MOTORS INC	25,804,807.62	0.94
6,503.00	REGENCY CENTERS	369,305.37	0.01	46,983.00	TEXAS INSTRUMENTS INC	8,879,317.17	0.32
5,008.00	REGENERON PHARMACEUTICALS INC	2,369,485.12	0.09	14,703.00	THE HARTFORD FINANCIAL SERVICES GROUP	982,013.37	0.04
57,752.00	REGIONS FINANCIAL CORP	1,193,156.32	0.04	31,904.00	THE KRAFT HEINZ	1,276,160.00	0.05
2,775.00	REINSURANCE GROUP AMERICA INC	349,788.75	0.01	2,187.00	THE TRADE DESK -A-	1,425,180.42	0.05
8,782.00	REPUBLIC SERVICES -A-	872,491.70	0.03	15,488.00	THE WESTERN UNION COMPANY	381,934.08	0.01
7,382.00	RESMED	1,432,255.64	0.05	20,106.00	THERMO FISHER SCIEN SHS	9,175,976.28	0.33
3,876.00	RINGCENTRAL INC	1,154,582.88	0.04	61,791.00	TJX COS INC	4,087,474.65	0.15
9,018.00	ROBERT HALF INTERNATIONAL INC	704,035.26	0.03	4,611.00	TRACTOR SUPPLY CO	816,515.88	0.03
6,217.00	ROCKWELL AUTOMATION	1,650,240.48	0.06	3,068.00	TRADEWEB MKTS/REGSH	227,032.00	0.01
5,308.00	ROKU	1,729,187.16	0.06	7,179.00	TRANSUNION	646,110.00	0.02
15,302.00	ROLLINS	526,694.84	0.02	12,516.00	TRAVELERS COS INC/THE	1,882,406.40	0.07
5,909.00	ROPER TECHNOLOGIES	2,383,336.06	0.09	11,305.00	TRIMBLE	879,415.95	0.03
17,049.00	ROSS STORES INC	2,044,345.59	0.07	72,308.00	TRUIST FINANCIAL CORP	4,217,002.56	0.15
7,873.00	RPM INC	723,135.05	0.03	7,719.00	TWILIO INC	2,630,326.44	0.09
46,251.00	SALESFORCE.COM INC	9,799,199.37	0.35	38,868.00	TWITTER INC	2,473,170.84	0.09
4,875.00	SAREPTA THERAPEUTICS	363,333.75	0.01	2,344.00	TYLER TECHNOLOGIES INC	995,098.32	0.04
5,971.00	SBA COMMUNICATIONS -A	1,657,251.05	0.06	11,988.00	TYSON FOODS INC -A-	890,708.40	0.03
6,954.00	SEAGEN INC	965,632.44	0.03	50,248.00	UBER TECH/REGSH	2,739,018.48	0.10
8,753.00	SEALED AIR	401,062.46	0.01	12,189.00	UDR	534,609.54	0.02
4,640.00	SEI INVESTMENTS COMPANY	282,715.20	0.01	9,237.00	UGI CORP	378,809.37	0.01
14,865.00	SEMPRA ENERGY	1,970,801.70	0.07	2,313.00	ULTA BEAUTY RG REGISTERED	715,110.21	0.03
10,304.00	SERVICENOW INC	5,153,133.44	0.19	34,812.00	UNION PACIFIC CORP	7,672,912.92	0.28
3,993.00	SHERWIN WILLIAMS CO	2,946,873.93	0.11	36,603.00	UNITED PARCEL SERVICE INC	6,222,143.97	0.22
18,290.00	SIMON PROPERTY GROUP - REGISTERED	2,080,853.30	0.08	4,379.00	UNITED RENTALS INC	1,442,048.49	0.05
48,829.00	SIRIUS XM HOLDINGS	297,368.61	0.01	48,396.00	UNITEDHEALTH GROUP INC	18,006,699.72	0.66
8,944.00	SKYWORKS SOLUTIONS INC	1,641,045.12	0.06	5,866.00	UNIVERSAL HEALTH SERVICES INC	782,465.74	0.03
19,232.00	SLACK TECH - REGISTERED SHS -A-	781,396.16	0.03	73,319.00	US BANCORP	4,055,273.89	0.15
47,231.00	SNAP INC-A-	2,469,708.99	0.09	1,815.00	VAIL RESORTS INC	529,362.90	0.02
3,866.00	SNAP ON INC	892,040.84	0.03	20,516.00	VALERO ENERGY CORP	1,468,945.60	0.05
1,208.00	SNOWFLAKE INC-CLASS A	276,970.24	0.01	5,627.00	VARIAN MEDICAL SYTEMS	993,334.31	0.04
2,401.00	SOLAREEDGE TECHNOLOGIES INC	690,143.44	0.02	6,505.00	VEEVA SYSTEMS -A-	1,699,366.20	0.06
51,383.00	SOUTHERN CO	3,193,967.28	0.12	15,645.00	VENTAS INC	834,504.30	0.03
11,748.00	SOUTHWEST AIRLINES CO - REGISTERED	717,332.88	0.03	8,794.00	VEREIT INC	339,624.28	0.01
12,391.00	S&P GLOBAL INC	4,372,412.17	0.16	5,488.00	VERISIGN INC	1,090,794.88	0.04
8,513.00	SPLUNK INC	1,153,341.24	0.04	8,425.00	VERISK ANALYTICS	1,488,613.25	0.05
19,508.00	SQUARE INC -A-	4,429,291.40	0.16	211,378.00	VERIZON COMMUNICATIONS INC	12,291,630.70	0.44
10,524.00	SS C TECHNOLOGIERS HOLDINGS	735,311.88	0.03	12,733.00	VERTEX PHARMACEUTICALS INC	2,736,194.37	0.10
8,509.00	STANLEY BLACK & DECKER INC	1,698,992.03	0.06	14,623.00	VF REGISTERED	1,168,670.16	0.04

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV				
	USD			USD					
29,358.00	VIACOMCBS INC	1,324,045.80	0.05	United Kingdom	3.10	0.00			
58,623.00	VIATRIS INC - REGISTERED SHS	818,963.31	0.03	2,237.00	NMC HEALTH PLC	3.10	0.00		
28,923.00	VICI PROPERTIES	816,785.52	0.03	Warrants, Rights	68.15	0.00			
86,288.00	VISA INC -A-	18,269,758.24	0.67	Italy	67.75	0.00			
16,589.00	VISTRA - REGISTERED SHS	293,293.52	0.01	65,723.00	SNAM	07.04.21	RIGHT	67.75	0.00
3,541.00	VMWARE INC -A-	532,743.45	0.02	United Kingdom	0.40	0.00			
7,308.00	VORNADO REALTY TRUST SHS OF BENEF.INT	331,710.12	0.01	196,935.00	ROYAL DUTCH SHELL	XX.XX.21	RIGHT	0.20	0.00
5,534.00	VOYA FINANCIAL INC	352,183.76	0.01	202,709.00	ROYAL DUTCH SHELL	XX.XX.21	RIGHT	0.20	0.00
7,110.00	VULCAN MATERIALS CO	1,199,812.50	0.04	Total securities portfolio	2,734,971,017.90	98.67			
10,252.00	WABTEC CORP	811,548.32	0.03						
37,952.00	WALGREENS BOOTS	2,083,564.80	0.08						
71,876.00	WALMART INC	9,762,917.08	0.35						
92,329.00	WALT DISNEY CO	17,036,547.08	0.62						
21,942.00	WASTE MANAGEMENT	2,830,956.84	0.10						
2,345.00	WATERS	666,378.65	0.02						
3,169.00	WAYFAIR INC	997,442.75	0.04						
14,228.00	WEC ENERGY GR	1,331,598.52	0.05						
201,105.00	WELLS FARGO AND CO	7,857,172.35	0.28						
22,794.00	WELLTOWER INC	1,632,734.22	0.06						
3,617.00	WEST PHARMACEUTICAL SERVICES INC	1,019,198.26	0.04						
13,737.00	WESTERN DIGITAL CORP	916,944.75	0.03						
12,647.00	WESTROCK	658,276.35	0.02						
41,316.00	WEYERHAEUSER CO	1,470,849.60	0.05						
4,317.00	WHIRLPOOL CORP	951,250.95	0.03						
65,762.00	WILLIAMS COS INC	1,557,901.78	0.06						
9,364.00	WORKDAY INC -A-	2,326,298.52	0.08						
8,636.00	W.P. CAREY	611,083.36	0.02						
7,608.00	W.R.BERKLEY CORP	573,262.80	0.02						
2,617.00	WW GRAINGER INC	1,049,233.81	0.04						
4,440.00	WYNN RESORTS LTD	556,642.80	0.02						
26,707.00	XCEL ENERGY INC	1,776,282.57	0.06						
11,870.00	XILINX INC	1,470,693.00	0.05						
5,190.00	XPO LOGISTICS INC	639,927.00	0.02						
10,447.00	XYLEM INC	1,098,815.46	0.04						
15,740.00	YUM BRANDS INC	1,702,753.20	0.06						
3,208.00	ZEBRA TECHNOLOGIES -A-	1,556,457.44	0.06						
5,529.00	ZENDESK INC	733,255.98	0.03						
9,154.00	ZILLOW GROUP -C-	1,186,724.56	0.04						
3,070.00	ZILLOW GRP -A-	403,336.60	0.01						
9,112.00	ZIMMER BIOMET HLDGS SHS	1,458,648.96	0.05						
24,523.00	ZOETIS INC -A-	3,861,882.04	0.14						
10,499.00	ZOOM VIDEO COMMUNICATIONS INC	3,373,223.71	0.12						
2,969.00	ZSCALER INC	509,688.23	0.02						
3,077.00	10X GENOMICS - REGS- A	556,937.00	0.02						
30,382.00	3M CO	5,854,003.76	0.21						
Warrants, Rights		6,293.29	0.00						
Australia		6,293.29	0.00						
5,436.00	COMPUTERSHARE LTD	19.04.21	RIGHT	6,293.29	0.00				
Other transferable securities		435,929.82	0.02						
Shares		435,861.67	0.02						
France		435,858.57	0.02						
30,636.00	ENGIE SA -SH	435,858.57	0.02						

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		EUR	
	Transferable securities admitted to an official stock exchange listing	1,295,080,576.36	98.57
	Shares	1,295,080,576.36	98.57
	France	1,179,092,182.22	89.74
352,448.00	AIR LIQUIDE NOM. PRIME FIDELITE	49,096,006.40	3.74
84,928.00	AIR LIQUIDE SA	11,830,470.40	0.90
253,971.00	ALSTOM SA	10,798,846.92	0.82
92,616.00	ATOS SE	6,160,816.32	0.47
1,786,566.00	AXA SA	40,885,562.91	3.11
1,038,982.00	BNP PARIBAS SA	53,902,386.16	4.10
213,345.00	BOUYGUES SA	7,294,265.55	0.56
148,693.00	CAPGEMINI SE	21,575,354.30	1.64
573,707.00	CARREFOUR SA	8,860,904.62	0.67
452,806.00	CIE DE SAINT-GOBAIN	22,785,197.92	1.73
1,065,821.00	CREDIT AGRICOLE SA	13,157,560.25	1.00
602,520.00	DANONE SA	35,247,420.00	2.68
122,044.00	DASSAULT SYSTEMES SA	22,260,825.60	1.69
1,371,265.00	ENGIE --- REGISTERED LOYALTY BONUS	16,599,162.83	1.26
315,818.00	ENGIE SA	3,822,976.89	0.29
282,921.00	ESSILORLUXOTTICA SA	39,283,580.85	2.99
1.00	FAURECIA	45.43	0.00
29,254.00	HERMES INTERNATIONAL SA	27,615,776.00	2.10
69,986.00	KERING	41,193,759.60	3.14
189,718.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	61,999,842.40	4.72
245,551.00	LEGRAND SA	19,477,105.32	1.48
42,752.00	L'OREAL SA	13,971,353.60	1.06
256,431.00	LVMH MOET HENNESSY LOUIS VUITTON SE	145,678,451.10	11.10
163,982.00	MICHELIN SA REG SHS	20,932,302.30	1.59
1,719,944.00	ORANGE	18,068,011.72	1.38
181,419.00	PERNOD RICARD SA	29,036,110.95	2.21
200,109.00	PUBLICIS GROUPE	10,413,672.36	0.79
193,668.00	RENAULT SA	7,152,159.24	0.54
295,990.00	SAFRAN SA	34,349,639.50	2.61
1,046,579.00	SANOFI	88,174,280.75	6.72
497,605.00	SCHNEIDER ELECTRIC SE	64,813,051.25	4.94
748,837.00	SOCIETE GENERALE SA	16,710,297.66	1.27
54,249.00	TELEPERFORMANCE SE	16,860,589.20	1.28
99,687.00	THALES	8,445,482.64	0.64
2,328,127.00	TOTAL SE	92,601,251.42	7.06
129,550.00	UNIBAIL RODAMCO	8,853,447.00	0.67
497,779.00	VEOLIA ENVIRONNEMENT SA	10,881,448.94	0.83
452,537.00	VINCI SA	39,533,632.32	3.01
821,282.00	VIVENDI SA	22,995,896.00	1.75
220,790.00	WORLDLINE SA	15,773,237.60	1.20
	Luxembourg	16,170,678.72	1.23
656,544.00	ARCELORMITTAL SA	16,170,678.72	1.23
	Netherlands	99,817,715.42	7.60
543,174.00	AIRBUS SE	52,438,017.96	4.00
1,873,201.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	28,247,871.08	2.15
110,213.00	STMICROELECTRONICS	3,584,126.76	0.27
478,538.00	STMICROELECTRONICS NV	15,547,699.62	1.18
	Total securities portfolio	1,295,080,576.36	98.57

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,608,104,491.36	99.78	16,555,803.00 INTESA SANPAOLO	38,252,182.83	1.46
Shares	2,608,104,491.36	99.78	Netherlands	433,801,951.22	16.60
Belgium	41,317,625.00	1.58	25,377.00 ADYEN --- PARTS SOCIALES	48,305,119.50	1.85
768,700.00 ANHEUSER-BUSCH INBEV	41,317,625.00	1.58	526,439.00 AIRBUS SE	50,822,421.06	1.94
Finland	25,634,949.66	0.98	380,736.00 ASML HOLDING NV	196,840,512.00	7.54
368,001.00 KONE -B-	25,634,949.66	0.98	3,540,243.00 ING GROUP NV	36,931,814.98	1.41
France	883,470,815.33	33.79	942,937.00 KONINKLIJKE AHOLD DELHAIZE NV	22,394,753.75	0.86
334,420.00 AIR LIQUIDE NOM. PRIME FIDELITE	46,584,706.00	1.78	403,580.00 PROSUS NV	38,259,384.00	1.46
50,000.00 AIR LIQUIDE SA	6,965,000.00	0.27	826,871.00 ROYAL PHILIPS NV	40,247,945.93	1.54
29,316.00 AIR LIQUIDE SA	4,083,718.80	0.16	Spain	157,057,446.60	6.01
1,877,815.00 AXA SA	42,973,796.28	1.64	408,873.00 AMADEUS IT GROUP SA -A-	24,687,751.74	0.94
1,046,633.00 BNP PARIBAS SA	54,299,320.04	2.08	15,738,349.00 BANCO SANTANDER SA REG SHS	45,593,997.05	1.74
589,408.00 DANONE SA	34,480,368.00	1.32	5,319,173.00 IBERDROLA SA	58,431,115.41	2.25
1,304,558.00 ENGIE --- REGISTERED LOYALTY BONUS	15,791,674.59	0.60	1,008,704.00 INDITEX SHARE FROM SPLIT	28,344,582.40	1.08
383,198.00 ENGIE SA	4,638,611.79	0.18	Other transferable securities	2,253,456.10	0.09
270,140.00 ESSILORLUXOTTICA SA	37,508,939.00	1.44	Shares	2,253,456.10	0.09
66,514.00 KERING	39,150,140.40	1.50	France	2,253,456.10	0.09
172,547.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	56,388,359.60	2.16	16,177.00 AIR LIQUIDE PRIME DE FIDELITE 2023	2,253,456.10	0.09
5,403.00 L'OREAL SA	1,765,700.40	0.07	Total securities portfolio	2,610,357,947.46	99.87
43,745.00 L'OREAL SA DIVIDENDE 2022	14,295,866.00	0.55			
240,603.00 LVMH MOET HENNESSY LOUIS VUITTON SE	136,686,564.30	5.22			
186,245.00 PERNOD RICARD SA	29,808,512.25	1.14			
344,214.00 SAFRAN SA	39,946,034.70	1.53			
1,035,347.00 SANOFI	87,227,984.75	3.34			
514,671.00 SCHNEIDER ELECTRIC SE	67,035,897.75	2.56			
2,386,840.00 TOTAL SE	94,936,561.00	3.62			
536,863.00 VINCI SA	46,900,351.68	1.79			
785,811.00 VIVENDI SA	22,002,708.00	0.84			
Germany	775,155,554.11	29.66			
169,456.00 ADIDAS AG NAMEN AKT	45,109,187.20	1.73			
374,197.00 ALLIANZ SE REG SHS	81,219,458.85	3.11			
833,610.00 BASF SE REG SHS	59,052,932.40	2.26			
891,647.00 BAYER AG REG SHS	48,113,272.12	1.84			
290,833.00 BMW AG	25,729,995.51	0.98			
761,931.00 DAIMLER AG NAMEN-AKT	57,914,375.31	2.22			
172,444.00 DEUTSCHE BOERSE AG REG SHS	24,435,314.80	0.93			
894,145.00 DEUTSCHE POST AG REG SHS	41,774,454.40	1.60			
2,942,938.00 DEUTSCHE TELEKOM AG REG SHS	50,530,245.46	1.93			
1,185,253.00 INFINEON TECHNOLOGIES REG SHS	42,852,822.22	1.64			
127,154.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	33,390,640.40	1.28			
991,337.00 SAP AG	103,515,409.54	3.95			
679,038.00 SIEMENS AG REG	95,065,320.00	3.64			
166,153.00 VOLKSWAGEN AG VORZ.AKT	39,644,105.80	1.52			
481,293.00 VONOVIA SE	26,808,020.10	1.03			
Ireland	169,608,271.43	6.49			
721,669.00 CRH PLC	28,845,109.93	1.10			
150,289.00 FLUTTER ENTERTAINMENT PLC	27,547,973.70	1.05			
473,902.00 LINDE PLC	113,215,187.80	4.34			
Italy	122,057,878.01	4.67			
7,050,556.00 ENEL SPA	59,880,372.11	2.29			
2,279,905.00 ENI SPA	23,925,323.07	0.92			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	6,459,372.94	100.43
Shares	6,459,372.94	100.43
Austria	43.26	0.00
1.00 OMV AG	43.26	0.00
Belgium	271,765.93	4.23
1.00 ANHEUSER-BUSCH INBEV	53.75	0.00
4,382.00 KBC GROUPE SA	271,684.00	4.23
1.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	28.18	0.00
Finland	294,348.40	4.58
4,224.00 KONE -B-	294,243.84	4.58
11.00 METSO OUTOTEC OYJ	104.56	0.00
Germany	2,512,237.27	39.06
1,336.00 ALLIANZ SE REG SHS	289,978.80	4.51
7,110.00 BAYER AG REG SHS	383,655.60	5.97
1,051.00 DEUTSCHE BOERSE AG REG SHS	148,926.70	2.32
2.00 E.ON SE	19.85	0.00
3,258.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	294,588.36	4.58
5,109.00 SAP AG	533,481.78	8.28
2,122.00 SIEMENS AG REG	297,080.00	4.62
2,552.00 TAG IMMOBILIEN AG	62,115.68	0.97
1,250.00 VOLKSWAGEN AG VORZ.AKT	298,250.00	4.64
3,665.00 VONOVIA SE	204,140.50	3.17
Luxembourg	32.77	0.00
2.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	13.55	0.00
2.00 TENARIS SA - REG.SHS	19.22	0.00
Netherlands	2,776,498.48	43.16
160.00 ADYEN --- PARTS SOCIALES	304,560.00	4.74
70,385.00 AEGON NV	285,059.25	4.43
4,161.00 AIRBUS SE	401,702.94	6.25
2,609.00 AKZO NOBEL NV	248,585.52	3.86
2,045.00 DSM KONINKLIJKE	295,093.50	4.59
703.00 EXOR REG	50,573.82	0.79
26,591.00 ING GROUP NV	277,397.31	4.31
7,173.00 NN GROUP NV	299,042.37	4.65
12,622.00 ROYAL PHILIPS NV	614,375.85	9.54
5.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	75.40	0.00
1.00 STMICROELECTRONICS	32.52	0.00
United States of America	604,446.83	9.40
2,412.00 FACEBOOK -A-	604,446.83	9.40
Total securities portfolio	6,459,372.94	100.43

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	33,379,270.68	100.28
Shares	33,379,270.68	100.28
Finland	1,247,277.74	3.75
1.00 NOKIA OYJ	3.40	0.00
32,422.00 SAMPO OYJ -A-	1,247,274.34	3.75
France	8,565,355.30	25.73
55,834.00 AXA SA	1,277,761.09	3.84
125,832.00 ENGIE --- REGISTERED LOYALTY BONUS	1,523,196.36	4.58
2,613.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	853,928.40	2.57
87,280.00 ORANGE	916,876.40	2.75
22,574.00 SANOFI	1,901,859.50	5.70
14,269.00 SOCIETE GENERALE SA	318,412.74	0.96
20,246.00 TOTAL SE	805,284.65	2.42
11,081.00 VINCI SA	968,036.16	2.91
Germany	11,929,852.37	35.83
7,380.00 ALLIANZ SE REG SHS	1,601,829.00	4.81
48,299.00 BAYER AG REG SHS	2,606,214.04	7.82
1.00 COMMERZBK	5.23	0.00
1.00 E.ON SE	9.92	0.00
1,553.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	407,817.80	1.23
29,778.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,692,526.76	8.08
12,420.00 SAP AG	1,296,896.40	3.90
7,503.00 SIEMENS AG REG	1,050,420.00	3.16
2,218.00 TAG IMMOBILIEN AG	53,986.12	0.16
5,006.00 VOLKSWAGEN AG VORZ.AKT	1,194,431.60	3.59
18,415.00 VONOVIA SE	1,025,715.50	3.08
Luxembourg	47.42	0.00
7.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	47.42	0.00
Netherlands	7,594,141.59	22.82
606.00 ADYEN --- PARTS SOCIALES	1,153,521.00	3.47
3.00 AEGON NV	12.15	0.00
22,378.00 AIRBUS SE	2,160,372.12	6.49
147,426.00 ING GROUP NV	1,537,948.03	4.62
26,949.00 NN GROUP NV	1,123,503.81	3.38
33,257.00 ROYAL PHILIPS NV	1,618,784.48	4.86
United States of America	4,042,596.26	12.15
283.00 AMAZON.COM INC	745,022.24	2.24
877.00 CHIPOTLE MEXICAN GRILL -A-	1,060,205.17	3.19
22,085.00 FISERV INC	2,236,874.33	6.72
5.00 NORTHERN TRUST CORP	447.16	0.00
2.00 UNUM SHS	47.36	0.00
Total securities portfolio	33,379,270.68	100.28

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	89,083,968.00	97.77	781,500.00 TELEFONICA SA	2,982,985.50	3.27
Shares	89,083,968.00	97.77	The Netherlands Antilles	23.13	0.00
Belgium	3,068,438.72	3.37	1.00 SCHLUMBERGER LTD	23.13	0.00
59,512.00 AGEAS NOM	3,068,438.72	3.37	United States of America	4,470,223.54	4.91
Denmark	837,634.21	0.92	3,584.00 ADOBE INC	1,449,609.53	1.59
2,985.00 GENMAB AS	837,634.21	0.92	8,740.00 CARMAX INC	986,512.72	1.08
France	5,805,210.14	6.37	810.00 CDW	114,232.54	0.13
2,365.00 ACCOR SA	76,058.40	0.08	3,627.00 CSX CORP	297,554.11	0.33
68,765.00 ENGIE --- REGISTERED LOYALTY BONUS	832,400.33	0.91	26,991.00 FORTIVE CORP	1,622,261.75	1.78
4,708.00 L'OREAL SA	1,538,574.40	1.70	1.00 SOUTHERN CO	52.89	0.00
65,425.00 ORANGE	687,289.63	0.75	Total securities portfolio	89,083,968.00	97.77
16,324.00 SANOFI	1,375,297.00	1.51			
28,345.00 TOTAL SE	1,127,422.38	1.24			
1,925.00 VINCI SA	168,168.00	0.18			
Germany	19,972,451.11	21.92			
15,812.00 ALLIANZ SE REG SHS	3,431,994.60	3.77			
87,365.00 BAYER AG REG SHS	4,714,215.40	5.17			
129,578.00 DEUTSCHE BANK AG REG SHS	1,320,140.66	1.45			
149,973.00 E.ON SE	1,488,332.05	1.63			
2,578.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	233,102.76	0.26			
13,587.00 SAP AG	1,418,754.54	1.56			
3,358.00 SIEMENS AG REG	470,120.00	0.52			
5.00 TELEFONICA NAMEN AKT	12.50	0.00			
28,901.00 VOLKSWAGEN AG VORZ.AKT	6,895,778.60	7.56			
Ireland	799,598.30	0.88			
3,347.00 LINDE PLC	799,598.30	0.88			
Jersey Island	49.69	0.00			
5.00 AMCOR --- REGISTERED SHS	49.69	0.00			
Luxembourg	6.77	0.00			
1.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	6.77	0.00			
Netherlands	28,613,289.79	31.39			
56,691.00 AIRBUS SE	5,472,949.14	6.01			
16,786.00 ASML HOLDING NV	8,678,362.00	9.51			
751,222.00 ING GROUP NV	7,836,747.90	8.60			
137,192.00 JDE PEET S BV	4,294,109.60	4.71			
47,890.00 ROYAL PHILIPS NV	2,331,045.75	2.56			
5.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	75.40	0.00			
Spain	25,517,042.60	28.01			
52,043.00 ACS	1,470,735.18	1.61			
10,330.00 AENA SME SA	1,428,639.00	1.57			
24,537.00 AMADEUS IT GROUP SA -A-	1,481,544.06	1.63			
386,631.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	1,711,228.81	1.88			
1,324,399.00 BANCO SANTANDER SA REG SHS	3,836,783.90	4.21			
64,437.00 ENDESA	1,453,698.72	1.60			
57,290.00 FERROVIAL SA	1,273,556.70	1.40			
41,540.00 GAMESA CORPORACION TECNOLOGICA SA	1,370,820.00	1.50			
237,174.00 IBERDROLA SA	2,605,356.39	2.86			
55,479.00 INDITEX SHARE FROM SPLIT	1,558,959.90	1.71			
75,466.00 NATURGY ENERGY GROUP SA	1,577,239.40	1.73			
261,884.00 REPSOL SA	2,765,495.04	3.04			

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	73,825,615.76	100.77	Spain	3,230,300.00	4.41
Shares	73,825,615.76	100.77	272,193.00 BANCO SANTANDER SA REG SHS	788,543.12	1.08
Bermuda	924,898.29	1.26	13,231.00 FERROVIAL SA	294,125.13	0.40
11,232.00 IHS MARKIT LTD	924,898.29	1.26	74,969.00 IBERDROLA SA	823,534.47	1.12
Finland	1,122,010.53	1.53	125,388.00 REPSOL SA	1,324,097.28	1.81
689.00 KESKO CORP	17,969.12	0.02	United Kingdom	63,252.00	0.09
3,536.00 KONE -B-	246,317.76	0.34	3,765.00 ROYAL DUTCH SHELL PLC	63,252.00	0.09
22,575.00 METSO OUTOTEC OYJ	214,575.38	0.29	United States of America	40,760,989.52	55.64
2.00 NOKIA OYJ	6.81	0.00	83.00 ALEXION PHARMACEUTICALS	10,798.55	0.01
16,718.00 SAMPO OYJ -A-	643,141.46	0.88	2,682.00 ALPHABET INC -A-	4,706,609.92	6.42
Germany	8,035,212.49	10.97	750.00 AMAZON.COM INC	1,974,440.57	2.70
5,150.00 ALLIANZ SE REG SHS	1,117,807.50	1.53	17,661.00 APPLE INC	1,835,523.82	2.51
30,672.00 BAYER AG REG SHS	1,655,061.12	2.26	1.00 CF INDUSTRIES HOLDINGS INC	38.61	0.00
139.00 DEUTSCHE BOERSE AG REG SHS	19,696.30	0.03	1.00 CHEVRON CORP	89.16	0.00
5,232.00 DEUTSCHE POST AG REG SHS	244,439.04	0.33	1,316.00 CHIPOTLE MEXICAN GRILL -A-	1,590,912.21	2.17
3.00 E.ON SE	29.77	0.00	9.00 COCA-COLA CO	403.63	0.00
133.00 LEG IMMOBILIEN - NAMEN AKT	14,917.28	0.02	1,526.00 CUMMINS - REGISTERED	336,426.33	0.46
30,098.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,721,461.16	3.72	5,171.00 EDWARDS LIFESCIENCES CORP	367,993.23	0.50
12,119.00 RWE AG	405,016.98	0.55	15,293.00 FACEBOOK -A-	3,832,423.46	5.23
2,219.00 SAP AG	231,707.98	0.32	1.00 FASTENAL CO	42.78	0.00
3,168.00 SIEMENS AG REG	443,520.00	0.61	12,465.00 FISERV INC	1,262,514.76	1.72
4,007.00 SIEMENS HEALTHINEERS	185,123.40	0.25	6,165.00 FLEETCOR TECHNOLOGIES	1,409,090.40	1.92
13,354.00 TAG IMMOBILIEN AG	325,036.36	0.44	3.00 HALLIBURTON	54.78	0.00
1,917.00 VOLKSWAGEN AG VORZ.AKT	457,396.20	0.62	8,919.00 HERSHEY	1,200,228.91	1.64
3,842.00 VONOVIA SE	213,999.40	0.29	22,357.00 HOME DEPOT INC	5,806,580.66	7.93
Ireland	14,811.80	0.02	1.00 HP INC	27.01	0.00
62.00 LINDE PLC	14,811.80	0.02	3,282.00 ILLUMINA INC	1,072,479.30	1.46
Japan	12,706,380.97	17.34	22,587.00 INTEL CORP	1,229,956.61	1.68
63,781.00 ASAHI GROUP HOLDINGS LTD	2,291,036.23	3.13	364.00 JOHNSON & JOHNSON	50,900.54	0.07
242,686.00 HULIC CO LTD	2,438,620.50	3.32	2.00 MARATHON OIL CORP	18.17	0.00
65,152.00 ITOCHU CORP	1,799,484.52	2.46	1.00 MICRON TECHNOLOGY INC	75.05	0.00
119,255.00 KIRIN HOLDINGS CO LTD	1,947,169.96	2.66	6,350.00 MICROSOFT CORP	1,273,836.04	1.74
51,272.00 OTSUKA HOLDINGS	1,850,393.94	2.53	457.00 NVR INC	1,831,783.38	2.50
1.00 RENESAS ELECTRONICS	9.24	0.00	6,847.00 SVB FINANCIAL GROUP	2,875,938.08	3.93
75,103.00 SUNTORY	2,379,666.58	3.24	2,267.00 TEXAS INSTRUMENTS INC	364,536.99	0.50
Jersey Island	59.63	0.00	30,584.00 TWITTER INC	1,655,798.45	2.26
6.00 AMCOR --- REGISTERED SHS	59.63	0.00	8,835.00 UNITED RENTALS INC	2,475,498.89	3.38
Luxembourg	27.10	0.00	5,052.00 UNITEDHEALTH GROUP INC	1,599,334.33	2.18
4.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	27.10	0.00	10,912.00 VARIAN MEDICAL SYTEMS	1,638,981.84	2.24
Netherlands	6,967,673.43	9.51	1.00 WABTEC CORP	67.35	0.00
2.00 ABN AMRO GROUP DEP RECEIPT	20.72	0.00	2,277.00 WALT DISNEY CO	357,484.93	0.49
113.00 ADYEN --- PARTS SOCIALES	215,095.50	0.29	5.00 WILLIAMS COS INC	100.78	0.00
10.00 AEGON NV	40.50	0.00	Total securities portfolio	73,825,615.76	100.77
28,888.00 AIRBUS SE	2,788,847.52	3.81			
2,487.00 AKZO NOBEL NV	236,961.36	0.32			
2,045.00 DSM KONINKLIJKE	295,093.50	0.40			
88.00 EXOR REG	6,330.72	0.01			
1,034.00 FERRARI NV	184,413.90	0.25			
783.00 ING GROUP NV	8,168.26	0.01			
66,414.00 ROYAL PHILIPS NV	3,232,701.45	4.42			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,064,022,731.12	100.24	2,659.00 TENARIS SA - REG.SHS	25,558.31	0.00
Shares	1,064,022,731.12	100.24	Netherlands	79,233,130.05	7.46
Bermuda	2,695,276.18	0.25	1.00 ABN AMRO GROUP DEP RECEIPT	10.36	0.00
125,605.00 INVESCO LTD	2,695,276.18	0.25	1,215.00 ADYEN --- PARTS SOCIALES	2,312,752.50	0.22
Denmark	92,322.16	0.01	102.00 AEGON NV	413.10	0.00
329.00 GENMAB AS	92,322.16	0.01	537,958.00 AIRBUS SE	51,934,465.32	4.89
Finland	328,622.81	0.03	47,217.00 ASML HOLDING NV	24,411,189.00	2.30
1,230.00 KONE -B-	85,681.80	0.01	664.00 EXOR REG	47,768.16	0.00
1.00 METSO OUTOTEC OYJ	9.51	0.00	10,317.00 ING GROUP NV	107,626.94	0.01
71,356.00 NOKIA OYJ	242,931.50	0.02	51.00 NN GROUP NV	2,126.19	0.00
France	120,804,317.67	11.39	3,305.00 ROYAL PHILIPS NV	160,870.88	0.02
4,589.00 ACCOR SA	147,582.24	0.01	16,970.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	255,907.60	0.02
61,125.00 AIR LIQUIDE NOM. PRIME FIDELITE	8,514,712.50	0.80	Spain	83,099,880.26	7.83
652,385.00 AXA SA	14,929,830.73	1.41	35,537.00 AENA SME SA	4,914,767.10	0.46
28,000.00 DANONE SA	1,638,000.00	0.15	157,618.00 AMADEUS IT GROUP SA -A-	9,516,974.84	0.90
164,226.00 ENGIE --- REGISTERED LOYALTY BONUS	1,987,955.73	0.19	14,885,700.00 BANCO SANTANDER SA REG SHS	43,123,872.90	4.06
58,643.00 ESSLORLUXOTTICA SA	8,142,580.55	0.77	1,647,359.00 IBERDROLA SA	18,096,238.62	1.70
73,999.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	24,182,873.20	2.29	246,670.00 NATURGY ENERGY GROUP SA	5,155,403.00	0.49
30,467.00 LVMH MOET HENNESSY LOUIS VUITTON SE	17,308,302.70	1.63	600,635.00 TELEFONICA SA	2,292,623.80	0.22
134,363.00 ORANGE	1,411,483.32	0.13	Sweden	121,797,026.37	11.48
54,205.00 SANOFI	4,566,771.25	0.43	309,237.00 CASTELLUM AB	5,813,900.11	0.55
493,206.00 TOTAL SE	19,617,268.65	1.85	445,814.00 ELECTROLUX -B- FREE	10,540,171.39	0.99
210,130.00 VINCI SA	18,356,956.80	1.73	804,942.00 ESSITY AB REGISTERED -B-	21,678,844.01	2.04
Germany	3,855,497.66	0.36	5,063.00 EVOLUTION AB	635,577.81	0.06
2,976.00 ALLIANZ SE REG SHS	645,940.80	0.06	222,179.00 FABEGE -REGISTERED SHS	2,553,781.61	0.24
6,407.00 BASF SE REG SHS	453,871.88	0.04	30,361.00 FASTIGHETS AB BALDER -B-	1,282,101.53	0.12
10.00 BAYER AG REG SHS	539.60	0.00	61,385.00 INDUSTRIVAERDEN AB -A- FREE	1,924,675.99	0.18
3,220.00 DEUTSCHE POST AG REG SHS	150,438.40	0.01	51,654.00 INVESTOR -B- FREE	3,511,418.17	0.33
5.00 KION GROUP AG	421.00	0.00	33,449.00 LIFCO -B-	2,651,300.78	0.25
358.00 MERCK KGAA	52,196.40	0.00	39,921.00 LUNDBERGFOERETAGEN -B- FREE	1,858,050.40	0.18
11,863.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,072,652.46	0.11	2,490.00 NIBE INDUSTRIER -B-	65,821.51	0.01
1.00 PUMA AG	83.54	0.00	550,365.00 SKF AB -B-	13,334,367.38	1.26
66.00 SAP AG	6,891.72	0.00	1,825,635.00 SVENSKA HANDELSBANKEN AB-A-	16,905,067.34	1.59
5,944.00 SIEMENS AG REG	832,160.00	0.08	1,735,379.00 SWEDBANK -A-	26,070,705.82	2.46
2,524.00 TAG IMMOBILIEN AG	61,434.16	0.01	1,149,984.00 TELEFON ERICSSON	12,971,242.52	1.22
2,424.00 VOLKSWAGEN AG VORZ.AKT	578,366.40	0.05	Switzerland	568,291.51	0.05
9.00 VONOVIA SE	501.30	0.00	3,295.00 ALLREAL HOLDING LTD REG.SHS	567,163.59	0.05
Ireland	423,808.60	0.04	126.00 CREDIT SUISSE GROUP AG REG SHS	1,127.92	0.00
1,774.00 LINDE PLC	423,808.60	0.04	The Netherlands Antilles	92.54	0.00
Japan	111,180,707.27	10.47	4.00 SCHLUMBERGER LTD	92.54	0.00
35,476.00 GMO PAYMENT GATEWAY INC	4,010,049.08	0.38	United Kingdom	52,399.20	0.00
329,060.00 ITOCHU CORP	9,088,567.89	0.86	3,119.00 ROYAL DUTCH SHELL PLC	52,399.20	0.00
1,125,014.00 SOFTBANK GROUP	80,821,807.08	7.60	United States of America	539,865,663.67	50.87
33,831.00 TOKYO ELECTRON LTD	12,188,685.36	1.15	56,045.00 ABBVIE INC	5,160,546.16	0.49
141,798.00 TOYOTA TSUSHO CORP	5,071,597.86	0.48	4,971.00 ALPHABET INC -A-	8,723,548.81	0.82
Jersey Island	89.44	0.00	1,908.00 AMAZON.COM INC	5,022,976.81	0.47
9.00 AMCOR --- REGISTERED SHS	89.44	0.00	9,047.00 AMGEN INC	1,915,242.13	0.18
Luxembourg	25,605.73	0.00	67,083.00 ANALOG DEVICES INC	8,851,554.19	0.83
7.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	47.42	0.00	22,027.00 ANTHEM INC	6,727,296.56	0.63
			506,387.00 APPLE INC	52,629,262.36	4.97
			5.00 ARCHER-DANIELS MIDLAND CO	242.49	0.00
			22,613.00 AUTODESK INC	5,332,419.77	0.50
			3.00 BAKER HUGHES RG-A REGISTERED SHS -A-	55.16	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	264,435,046.43	100.10	United States of America	178,889,347.47	67.72
Shares	264,435,046.43	100.10	1.00 ABBVIE INC	92.08	0.00
Finland	22.41	0.00	9,092.00 ADOBE INC	3,677,413.46	1.39
2.00 METSO OUTOTEC OYJ	19.01	0.00	1.00 AES CORP	22.81	0.00
1.00 NOKIA OYJ	3.40	0.00	11,252.00 AKAMAI TECHNOLOGIES	975,562.66	0.37
France	688,195.80	0.26	6,478.00 ALPHABET INC -A-	11,368,165.20	4.31
88.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	28,758.40	0.01	5,177.00 AMAZON.COM INC	13,628,905.10	5.17
82.00 LVMH MOET HENNESSY LOUIS VUITTON SE	46,584.20	0.02	31,096.00 AMETEK INC	3,379,470.84	1.28
15,408.00 TOTAL SE	612,853.20	0.23	4,356.00 ANSYS INC	1,258,507.07	0.48
Germany	13,699,321.51	5.19	6,535.00 AUTODESK INC	1,541,032.29	0.58
45,945.00 BAYER AG REG SHS	2,479,192.20	0.94	7,657.00 BECTON DICKINSON	1,584,105.80	0.60
21,727.00 DEUTSCHE BANK AG REG SHS	221,354.68	0.08	28,567.00 BROADCOM INC - REGISTERED SHS	11,269,782.37	4.27
2.00 E.ON SE	19.85	0.00	1.00 CABOT OIL AND GAS CORP -A-	31.96	0.00
254.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	22,966.68	0.01	1.00 CHEVRON CORP	89.16	0.00
2,735.00 SIEMENS AG REG	382,900.00	0.14	20,608.00 CIGNA CORPORATION - REGISTERED SHS	4,238,728.77	1.60
1.00 TELEFONICA NAMEN AKT	2.50	0.00	5,676.00 CME GROUP -A-	986,309.44	0.37
44,396.00 VOLKSWAGEN AG VORZ.AKT	10,592,885.60	4.02	2.00 CVS HEALTH	128.02	0.00
Ireland	4,706,098.44	1.78	2.00 DEVON ENERGY CORP	37.18	0.00
20,022.00 ACCENTURE - SHS CLASS A	4,706,098.44	1.78	59,594.00 DOVER CORP	6,953,224.90	2.63
Japan	1,087,387.83	0.41	20,601.00 EDWARDS LIFESCIENCES CORP	1,466,066.23	0.55
59,486.00 SEKISUI HOUSE LTD	1,087,387.83	0.41	1.00 EMERSON ELECTRIC CO	76.76	0.00
Jersey Island	2,535,115.53	0.96	2.00 EXXON MOBIL CORP	95.01	0.00
255,096.00 AMCOR --- REGISTERED SHS	2,535,115.53	0.96	6,839.00 FACEBOOK -A-	1,713,852.35	0.65
Luxembourg	13.55	0.00	22,111.00 FIDELITY NATIONAL INFO SERVICES INC	2,645,305.63	1.00
2.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	13.55	0.00	2.00 FORD MOTOR	20.85	0.00
Netherlands	7,221,406.36	2.73	192,416.00 GENERAL MOTORS CO	9,407,149.97	3.56
87.00 ABN AMRO GROUP DEP RECEIPT	901.32	0.00	186,024.00 GILEAD SCIENCES INC	10,229,499.80	3.87
82.00 ADYEN --- PARTS SOCIALES	156,087.00	0.06	6,670.00 GLOBAL PAYMENTS INC	1,143,996.09	0.43
3,316.00 AIRBUS SE	320,126.64	0.12	18,746.00 GOLDMAN SACHS GROUP INC	5,215,640.26	1.97
6,959.00 AKZO NOBEL NV	663,053.52	0.25	56,622.00 HASBRO INC	4,630,738.23	1.75
10,108.00 CNH INDUSTRIAL NV	133,375.06	0.05	1,984.00 HOLLYFRONTIER	60,399.49	0.02
59,798.00 HEINEKEN HOLDING	4,538,668.20	1.71	7.00 HOLOGIC INC	443.00	0.00
67,578.00 ING GROUP NV	704,973.70	0.27	19,465.00 HOWMET AEROSPC - REGISTERED SHS	532,128.35	0.20
46,699.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	704,220.92	0.27	3.00 HP ENTERPRISE CO	40.18	0.00
Portugal	222,671.01	0.08	2.00 HP INC	54.03	0.00
45,723.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	222,671.01	0.08	1.00 KROGER CO	30.62	0.00
Spain	49,633,224.19	18.79	1.00 MARATHON OIL CORP	9.09	0.00
13,205.00 AMADEUS IT GROUP SA -A-	797,317.90	0.30	30,757.00 MICROSOFT CORP	6,169,980.34	2.34
5,703,741.00 BANCO SANTANDER SA REG SHS	16,523,737.68	6.25	19,192.00 MONSTER BEVERAGE CORP	1,487,449.40	0.56
60,352.00 ENDESA	1,361,541.12	0.52	3.00 NOV - REGISTERED SHS	35.02	0.00
273,523.00 GAMESA CORPORACION TECNOLOGICA SA	9,026,259.00	3.42	4,670.00 NVIDIA CORP	2,121,546.07	0.80
600,601.00 RED ELECTRICA	9,069,075.10	3.43	5.00 OTIS WORLDWIDE CORPORATION	291.20	0.00
3,367,905.00 TELEFONICA SA	12,855,293.39	4.87	6,038.00 PAYPAL HOLDINGS	1,247,569.06	0.47
The Netherlands Antilles	23.13	0.00	1.00 PEOPLES UNITED FINANCIAL	15.23	0.00
1.00 SCHLUMBERGER LTD	23.13	0.00	9,206.00 PEPSICO INC	1,107,962.82	0.42
United Kingdom	5,752,219.20	2.18	25,217.00 PNC FINANCIAL SERVICES GROUP INC	3,763,561.62	1.42
342,394.00 ROYAL DUTCH SHELL PLC	5,752,219.20	2.18	20,609.00 PROLOGIS	1,858,720.33	0.70
			3.00 PVH CORP	269.80	0.00
			106,710.00 RAYTHEON TECHNOLOGIES CORPORATION	7,015,640.01	2.66
			38,500.00 SBA COMMUNICATIONS -A-	9,091,870.16	3.44
			1.00 SOUTHWEST AIRLINES CO - REGISTERED	51.95	0.00
			58,087.00 STARBUCKS CORP	5,400,464.98	2.04
			9,043.00 TESLA MOTORS INC	5,139,190.84	1.95
			144,127.00 THE HARTFORD FINANCIAL SERVICES GROUP	8,190,455.48	3.10
			103,218.00 WALMART INC	11,928,955.11	4.53
			104,830.00 WALT DISNEY CO	16,458,122.69	6.24
			2.00 WILLIAMS COS INC	40.31	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
Total securities portfolio	EUR 264,435,046.43	100.10

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing	12,190,758.99	98.46
Shares	12,190,758.99	98.46
Belgium	645,854.38	5.22
5,980.00 ANHEUSER-BUSCH INBEV	377,770.80	3.05
3,679.00 KBC GROUPE SA	268,083.58	2.17
Finland	579,281.66	4.68
7,075.00 KONE -B-	579,240.14	4.68
3.00 METSO OUTOTEC OYJ	33.52	0.00
2.00 NOKIA OYJ	8.00	0.00
France	780,345.11	6.30
3,146.00 SANOFI	311,513.85	2.52
10,029.00 TOTAL SE	468,831.26	3.78
Germany	4,247,377.77	34.30
1,597.00 ALLIANZ SE REG SHS	407,392.89	3.29
11,735.00 BAYER AG REG SHS	744,224.17	6.01
189,190.00 COMMERZBK	1,162,471.98	9.38
32,745.00 DEUTSCHE BANK AG REG SHS	392,087.20	3.17
829.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	255,857.40	2.07
3,415.00 SAP AG	419,105.28	3.38
2,395.00 SIEMENS AG REG	394,078.09	3.18
2,497.00 TAG IMMOBILIEN AG	71,431.18	0.58
1,429.00 VOLKSWAGEN AG VORZ.AKT	400,729.58	3.24
Ireland	381,298.11	3.08
1,358.00 LINDE PLC	381,298.11	3.08
Luxembourg	101,086.94	0.82
12,697.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	101,086.94	0.82
Netherlands	3,962,018.30	32.00
4.00 ABN AMRO GROUP DEP RECEIPT	48.70	0.00
175.00 ADYEN --- PARTS SOCIALES	391,507.12	3.16
3,463.00 AIRBUS SE	392,923.97	3.17
1,651.00 ASML HOLDING NV	1,003,197.30	8.10
2,442.00 DSM KONINKLIJKE	414,152.92	3.34
87,831.00 ING GROUP NV	1,076,872.14	8.71
10,221.00 ROYAL PHILIPS NV	584,720.19	4.72
5,563.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	98,595.96	0.80
United Kingdom	396,381.68	3.20
20,075.00 ROYAL DUTCH SHELL PLC	396,381.68	3.20
United States of America	1,097,115.04	8.86
3,830.00 APPLE INC	467,834.50	3.78
1.00 ARCHER-DANIELS MIDLAND CO	57.00	0.00
1.00 BAKER HUGHES RG-A REGISTERED SHS -A-	21.61	0.00
7,133.00 MICRON TECHNOLOGY INC	629,201.93	5.08
Total securities portfolio	12,190,758.99	98.46

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	70,623,710.57	100.41	31,063.00 EXOR REG	2,234,672.22	3.18
Shares	70,623,710.57	100.41	883.00 FERRARI NV	157,483.05	0.22
			9.00 ING GROUP NV	93.89	0.00
			55,615.00 ROYAL PHILIPS NV	2,707,060.13	3.85
Belgium	4,174,866.52	5.94	United Kingdom	192.66	0.00
64,955.00 AGEAS NOM	3,349,079.80	4.77	3.00 DIALOG SEMICONDUCTOR	192.66	0.00
29,304.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	825,786.72	1.17	United States of America	2,463,210.46	3.50
			1.00 AMERICAN INTL	39.32	0.00
Finland	3,509,419.20	4.99	5.00 COCA-COLA CO	224.24	0.00
3.00 METSO OUTOTEC OYJ	28.52	0.00	9,483.00 HOME DEPOT INC	2,462,933.51	3.50
1.00 NOKIA OYJ	3.40	0.00	1.00 HP ENTERPRISE CO	13.39	0.00
91,224.00 SAMPO OYJ -A-	3,509,387.28	4.99	Total securities portfolio	70,623,710.57	100.41
France	19,662,523.95	27.96			
3,777.00 ACCOR SA	121,468.32	0.17			
108,078.00 AXA SA	2,473,365.03	3.52			
76,402.00 CARREFOUR SA	1,180,028.89	1.68			
109,817.00 ENGIE --- REGISTERED LOYALTY BONUS	1,329,334.79	1.89			
12,370.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	4,042,516.00	5.75			
110,837.00 ORANGE	1,164,342.69	1.66			
22,752.00 RENAULT SA	840,231.36	1.19			
23,797.00 SANOFI	2,004,897.25	2.85			
36,130.00 SOCIETE GENERALE SA	806,240.95	1.15			
53,111.00 TOTAL SE	2,112,490.03	3.00			
3,074.00 VINCI SA	268,544.64	0.38			
118,538.00 VIVENDI SA	3,319,064.00	4.72			
Germany	19,916,993.47	28.31			
12,310.00 ALLIANZ SE REG SHS	2,671,885.50	3.80			
84,359.00 BAYER AG REG SHS	4,552,011.64	6.48			
1.00 COMMERZBK	5.23	0.00			
1.00 E.ON SE	9.92	0.00			
6,732.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,767,823.20	2.51			
30,652.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,771,553.84	3.94			
41,029.00 PUMA AG	3,427,562.66	4.87			
14,124.00 RWE AG	472,024.08	0.67			
30,470.00 SAP AG	3,181,677.40	4.52			
36,545.00 TAG IMMOBILIEN AG	889,505.30	1.26			
766.00 VOLKSWAGEN AG VORZ.AKT	182,767.60	0.26			
3.00 VONOVIA SE	167.10	0.00			
Ireland	1,858,403.10	2.64			
7,779.00 LINDE PLC	1,858,403.10	2.64			
Japan	6,879,724.15	9.78			
61,173.00 ASAHI GROUP HOLDINGS LTD	2,197,355.95	3.12			
83,810.00 ITOCHU CORP	2,314,814.55	3.29			
129,518.00 SEKISUI HOUSE LTD	2,367,553.65	3.37			
Luxembourg	12.84	0.00			
1.00 AROUNDTOWN SA	6.07	0.00			
1.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	6.77	0.00			
Netherlands	12,158,364.22	17.29			
129,711.00 ABN AMRO GROUP DEP RECEIPT	1,343,805.96	1.91			
662.00 ADYEN --- PARTS SOCIALES	1,260,117.00	1.79			
1.00 AEGON NV	4.05	0.00			
46,148.00 AIRBUS SE	4,455,127.92	6.34			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	25,917,091.08	100.31
Shares	25,917,091.08	100.31
Finland	927,691.68	3.59
35,571.00 KESKO CORP	927,691.68	3.59
France	1,678,441.58	6.50
2,837.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	927,131.60	3.59
18,889.00 TOTAL SE	751,309.98	2.91
Germany	7,138,953.24	27.63
34,163.00 BAYER AG REG SHS	1,843,435.48	7.13
4,699.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,233,957.40	4.78
26,957.00 RWE AG	900,902.94	3.49
41,943.00 TAG IMMOBILIEN AG	1,020,892.62	3.95
8,968.00 VOLKSWAGEN AG VORZ.AKT	2,139,764.80	8.28
Luxembourg	6.77	0.00
1.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	6.77	0.00
Netherlands	3,453,861.59	13.37
1.00 ABN AMRO GROUP DEP RECEIPT	10.36	0.00
558.00 ADYEN --- PARTS SOCIALES	1,062,153.00	4.11
21.00 AEGON NV	85.05	0.00
14.00 AIRBUS SE	1,351.56	0.01
114,721.00 ING GROUP NV	1,196,769.47	4.63
28,627.00 NN GROUP NV	1,193,459.63	4.62
1.00 STMICROELECTRONICS	32.52	0.00
Spain	9,031,497.07	34.95
292,034.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	1,292,542.48	5.00
643,392.00 BANCO SANTANDER SA REG SHS	1,863,906.62	7.22
42,979.00 ENDESA	969,606.24	3.75
45,389.00 FERROVIAL SA	1,008,997.47	3.91
90,013.00 IBERDROLA SA	988,792.81	3.83
20,733.00 INDITEX SHARE FROM SPLIT	582,597.30	2.25
124,636.00 REPSOL SA	1,316,156.16	5.09
264,317.00 TELEFONICA SA	1,008,897.99	3.90
United Kingdom	1,084,692.00	4.20
64,565.00 ROYAL DUTCH SHELL PLC	1,084,692.00	4.20
United States of America	2,601,947.15	10.07
444.00 AMAZON.COM INC	1,168,868.82	4.52
14,149.00 FISERV INC	1,433,078.33	5.55
Total securities portfolio	25,917,091.08	100.31

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	3,389,614,269.29	100.19	1,467,743.00 ITOCHU CORP	40,538,752.53	1.20
Shares	3,389,614,269.29	100.19	412,755.00 KAO CORP	23,242,182.24	0.69
			3,631.00 KOBAYASHI PHARMACEUTICAL CO	288,812.21	0.01
Bermuda	6,250,062.88	0.18	11,015,441.00 MITSUBISHI UFJ FINANCIAL GROUP INC	50,187,139.59	1.48
43,756.00 IHS MARKIT LTD	3,603,084.90	0.10	1,180,433.00 MITSUI AND CO LTD	20,923,563.30	0.62
112,758.00 NORVERGIAN CRUISE LINE LTD	2,646,977.98	0.08	11,556.00 NABTESCO CORP	450,243.07	0.01
			1,816.00 NOMURA REAL ESTATE MASTER FUND	2,326,795.16	0.07
Denmark	7,675.74	0.00	10,017.00 OTSUKA CORP	399,536.46	0.01
84.00 PANDORA	7,675.74	0.00	605.00 RENESAS ELECTRONICS	5,590.18	0.00
			230,942.00 SEKISUI HOUSE LTD	4,221,556.66	0.12
Finland	111,461.62	0.00	31,735.00 SUNTORY	1,005,535.32	0.03
1,109.00 KESKO CORP	28,922.72	0.00	67,590.00 TOKYO ELECTRON LTD	24,351,430.44	0.72
260.00 KONE -B-	18,111.60	0.00	517,002.00 TOYOTA TSUSHO CORP	18,491,277.98	0.55
3.00 METSO OUTOTEC OYJ	28.52	0.00	13.00 UNI CHARM	464.96	0.00
1,674.00 SAMPO OYJ -A-	64,398.78	0.00			
			Jersey Island	149.07	0.00
France	247,640,165.98	7.33	15.00 AMCOR -- REGISTERED SHS	149.07	0.00
123,321.00 AIR LIQUIDE NOM. PRIME FIDELITE	17,178,615.30	0.51			
562,013.00 AXA SA	12,861,667.51	0.38	Luxembourg	1,370,278.59	0.04
350,000.00 ENGIE --- REGISTERED LOYALTY BONUS	4,236,750.00	0.13	202,285.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,370,278.59	0.04
38,291.00 L'OREAL SA	12,513,498.80	0.37			
85,363.00 LVMH MOET HENNESSY LOUIS VUITTON SE	48,494,720.30	1.43	Netherlands	56,283,452.62	1.66
1,150,000.00 ORANGE	12,080,750.00	0.36	5.00 ABN AMRO GROUP DEP RECEIPT	51.80	0.00
200,000.00 RENAULT SA	7,386,000.00	0.22	49,726.00 AEGON NV	201,390.30	0.01
78,000.00 SAFRAN SA	9,051,900.00	0.27	3,262.00 AIRBUS SE	314,913.48	0.01
299,556.00 SANOFI	25,237,593.00	0.75	2,617.00 AKZO NOBEL NV	249,347.76	0.01
190,000.00 SCHNEIDER ELECTRIC SE	24,747,500.00	0.73	9,692.00 ASML HOLDING NV	5,010,764.00	0.15
624,916.00 SOCIETE GENERALE SA	13,945,000.54	0.41	3,821.00 CNH INDUSTRIAL NV	50,418.10	0.00
851,331.00 TOTAL SE	33,861,690.53	1.00	327.00 HEINEKEN HOLDING	24,819.30	0.00
218,000.00 VINCI SA	19,044,480.00	0.56	144.00 IMCD	17,064.00	0.00
250,000.00 VIVENDI SA	7,000,000.00	0.21	2,387,080.00 ING GROUP NV	24,902,018.56	0.73
			65.00 JDE PEET S BV	2,034.50	0.00
Germany	5,860,493.58	0.17	260.00 NN GROUP NV	10,839.40	0.00
21,439.00 ALLIANZ SE REG SHS	4,653,334.95	0.13	29,347.00 NXP SEMICONDUCTORS	5,027,418.51	0.15
4,013.00 BAYER AG REG SHS	216,541.48	0.01	5,043.00 ROYAL PHILIPS NV	245,468.03	0.01
128.00 BMW AG	11,324.16	0.00	1,340,951.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	20,226,904.88	0.59
2.00 COMMERZBK	10.46	0.00			
10,858.00 DEUTSCHE BANK AG REG SHS	110,621.30	0.00	Norway	12,706,159.77	0.38
1,667.00 E.ON SE	16,543.31	0.00	140,085.00 ADEVINTA ASA - REGISTERED SHS	1,757,912.98	0.05
1,901.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	171,888.42	0.01	1,256,808.00 NORSK HYDRO ASA	6,859,814.71	0.21
2,530.00 SAP AG	264,182.60	0.01	489,244.00 ORKLA ASA	4,088,432.08	0.12
1,743.00 VOLKSWAGEN AG VORZ.AKT	415,879.80	0.01			
3.00 VONOVIA SE	167.10	0.00	Panama	3,857,118.06	0.11
			170,809.00 CARNIVAL CORP	3,857,118.06	0.11
Ireland	79,776,698.30	2.36			
109,938.00 ACCENTURE - SHS CLASS A	25,840,527.95	0.76	Portugal	973,649.36	0.03
4,450.00 ALLEGION PLC WI	475,630.90	0.01	199,928.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	973,649.36	0.03
269,550.00 EATON CORPORATION PUBLIC LIMITED COMPANY	31,713,923.25	0.95			
7,304.00 LINDE PLC	1,744,925.60	0.05	Spain	207,520,220.36	6.13
2,303.00 LINDE PLC	548,934.25	0.02	8,081,468.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	35,768,577.37	1.06
85,807.00 PERRIGO COMPANY PLC	2,954,657.78	0.09	20,420,433.00 BANCO SANTANDER SA REG SHS	59,157,994.40	1.75
2,717.00 STERIS - REGISTERED SHS	440,342.18	0.01	6,739.00 EDP RENOVAVEIS SA	122,784.58	0.00
113,993.00 TRANE TECH - REGISTERED SHS	16,057,756.39	0.47	4,753,466.00 IBERDROLA SA	52,216,824.01	1.54
			5,705,875.00 REPSOL SA	60,254,040.00	1.78
Japan	199,559,767.54	5.90			
125,475.00 DENTSU GROUP - REGISTERED SHS	3,429,845.39	0.10	Sweden	38,650,203.96	1.14
41,024.00 GMO PAYMENT GATEWAY INC	4,637,170.29	0.14	52,379.00 ATLAS COPCO AB - REGS -B-	2,323,865.14	0.07
503,547.00 HULIC CO LTD	5,059,871.76	0.15	304,892.00 INVESTOR -B- FREE	20,726,435.69	0.60
			94,511.00 KINNEVIK - REGISTERED SHS	3,917,258.03	0.12
			65,939.00 SWEDBANK -A-	990,605.67	0.03

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
947,918.00	TELEFON ERICSSON	10,692,039.43	0.32	59,439.00	COBO HOLDINGS INC	4,991,095.81	0.15
	Switzerland	441,572.56	0.01	81,450.00	CELANESE RG REGISTERED SHS	10,382,050.97	0.31
1,982.00	ADECCO REG.SHS	114,030.18	0.00	32,377.00	CENTENE CORP	1,760,583.74	0.05
159.00	LONZA GROUP (CHF)	75,953.17	0.00	4.00	CHARLES SCHWAB CORP/THE	221.83	0.00
599.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	251,589.21	0.01	3,025.00	CHARTER COMM -A-	1,588,092.83	0.05
	The Netherlands Antilles	3,414,770.65	0.10	55,951.00	CHEVRON CORP	4,988,603.16	0.15
147,605.00	SCHLUMBERGER LTD	3,414,770.65	0.10	19,882.00	CIGNA CORPORATION - REGISTERED SHS	4,089,402.43	0.12
	United Kingdom	100,268.70	0.00	4,495.00	CINTAS	1,305,359.01	0.04
105.00	DIALOG SEMICONDUCTOR	6,743.10	0.00	273,978.00	CITIZENS FINANCIAL GROUP INC	10,291,949.89	0.30
5,567.00	ROYAL DUTCH SHELL PLC	93,525.60	0.00	57,906.00	CME GROUP -A-	10,062,232.94	0.30
	United States of America	2,525,090,099.95	74.65	192,525.00	CMS ENERGY CORP	10,028,401.68	0.30
277,256.00	ABBOTT LABORATORIES LTD	28,270,534.37	0.84	555,888.00	COCA-COLA CO	24,930,533.89	0.74
68,404.00	ABBVIE INC	6,298,545.80	0.19	11,295.00	COMERICA INC	689,443.80	0.02
1,865.00	ABIOMED INC	505,769.97	0.01	282,364.00	CONOCOPHILLIPS CO	12,725,960.25	0.38
81,532.00	ACTIVISION BLIZZARD	6,451,523.87	0.19	48,946.00	CONSTELLATION BRANDS INC -A-	9,495,182.51	0.28
38,868.00	ADOBE INC	15,720,821.20	0.46	88,584.00	COSTCO WHOLESALE CORP	26,566,909.15	0.79
29,725.00	ADVANCE AUTO PARTS	4,640,721.73	0.14	249,012.00	CROWN CASTLE REIT	36,469,357.24	1.08
73,867.00	ADVANCED MICRO DEVICES INC	4,933,684.59	0.15	30,115.00	CSX CORP	2,470,593.30	0.07
1.00	AES CORP	22.81	0.00	29,683.00	CVS HEALTH	1,899,984.76	0.06
76,308.00	AFLAC INC	3,322,933.24	0.10	18,647.00	DAVITA	1,709,850.41	0.05
26,834.00	ALASKA AIR GROUP INC	1,580,176.24	0.05	60,408.00	DEXCOM INC	18,471,906.00	0.55
3,721.00	ALIGN TECHNOLOGY INC	1,714,484.07	0.05	1.00	DIGITAL REALTY TRUST INC	119.83	0.00
161,193.00	ALLIANT ENERGY CORP	7,428,071.88	0.22	1.00	DISCOVER FINANCIAL SERVICES - SHS WI	80.82	0.00
69,498.00	ALPHABET INC -A-	121,961,214.12	3.60	61,384.00	DISCOVERY C	1,926,704.47	0.06
45,257.00	ALPHABET INC -C-	79,656,247.69	2.34	45,067.00	DISH NETWORK -A-	1,388,092.74	0.04
57,200.00	AMAZON.COM INC	150,584,000.68	4.44	1.00	DOW - REGISTERED SHS	54.40	0.00
124,977.00	AMERICAN WATER WORKS CO INC	15,941,931.29	0.47	60,035.00	DXC TECHNOLOGY	1,596,778.78	0.05
332,081.00	AMERICAN ELECTRIC POWER CO INC	23,931,983.92	0.71	206,577.00	EBAY INC	10,763,869.21	0.32
14,877.00	AMERICAN INTL	584,928.25	0.02	50,883.00	EDWARDS LIFESCIENCES CORP	3,621,078.98	0.11
82,098.00	AMERISOURCEBERGEN CORP	8,247,520.51	0.24	147,129.00	ELECTRONIC ARTS - REGISTERED	16,946,186.28	0.50
39,902.00	AMGEN INC	8,447,219.11	0.25	56,345.00	ELI LILLY & CO	8,956,328.51	0.26
5,958.00	ANSYS INC	1,721,346.45	0.05	4.00	EMERSON ELECTRIC CO	307.05	0.00
41,350.00	ANTHEM INC	12,628,760.74	0.37	10,706.00	ENPHASE ENERGY	1,477,141.97	0.04
33,268.00	A.O.SMITH CORP	1,913,766.26	0.06	4,190.00	EQUINIX INC	2,422,770.44	0.07
2,017,747.00	APPLE INC	209,706,284.40	6.19	152,170.00	ESTEE LAUDER COMPANIES INC -A-	37,657,316.86	1.11
22,196.00	APPLIED MATERIALS INC	2,523,088.23	0.07	15,643.00	ETSY	2,684,186.00	0.08
366,271.00	ARCHER-DANIELS MIDLAND CO	17,763,504.64	0.53	19,437.00	EXPEDIA GROUP INC	2,846,504.25	0.08
32,035.00	ASSURANT INC	3,864,206.54	0.11	28,150.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	2,579,318.90	0.08
9,091.00	AUTODESK INC	2,143,768.10	0.06	315,229.00	EXXON MOBIL CORP	14,974,249.19	0.44
192,126.00	AUTOMATIC DATA PROCESSING INC	30,809,144.24	0.91	277,242.00	FACEBOOK -A-	69,476,802.74	2.04
5,177.00	AVERY DENNISON CORP	808,947.55	0.02	5.00	FASTENAL CO	213.90	0.00
439,389.00	BAKER HUGHES RG-A REGISTERED SHS -A-	8,078,955.41	0.24	49,929.00	FED RLTY INV TR / SHS.OF BENEF.INTEREST	4,309,790.73	0.13
952,215.00	BANK OF AMERICA CORP	31,346,208.07	0.93	289,628.00	FIRSTENERGY CORP	8,548,621.90	0.25
10,996.00	BANK OF NY MELLON	442,440.94	0.01	18,044.00	FISERV INC	1,827,582.54	0.05
3.00	BAXTER INTERNATIONAL INC	215.28	0.00	4,417.00	FLEETCOR TECHNOLOGIES	1,009,562.42	0.03
251,040.00	BERKSHIRE HATHAWAY -B-	54,567,505.15	1.61	242,655.00	FORD MOTOR	2,529,161.70	0.07
39,506.00	BIOGEN IDEC INC	9,403,389.35	0.28	14,900.00	FORTINET	2,338,005.62	0.07
16,172.00	BOEING CO	3,504,919.46	0.10	5,241.00	FORTIVE CORP	315,004.03	0.01
7,404.00	BOOKING HOLDINGS INC	14,677,218.89	0.43	22,563.00	FORTUNE BRANDS	1,839,518.98	0.05
101,252.00	BOSTON SCIENTIFIC CORP	3,329,694.38	0.10	33,737.00	FOX CORP -A-	1,036,537.96	0.03
26,922.00	BROADCOM INC - REGISTERED SHS	10,620,824.06	0.31	17,600.00	FOX CORP -B-	523,073.26	0.02
5.00	CABOT OIL AND GAS CORP -A-	79.89	0.00	4,483.00	GARTNER INC	696,308.73	0.02
4,437.00	CADENCE DESIGN SYSTEMS INC	517,165.52	0.02	2.00	GENERAL ELECTRIC CO	22.34	0.00
4,308.00	CAPITAL ONE FINANCIAL CORP	466,354.84	0.01	48,762.00	GILEAD SCIENCES INC	2,681,432.88	0.08
24,421.00	CATERPILLAR - REGISTERED	4,817,916.51	0.14	5,543.00	GLOBAL PAYMENTS INC	950,700.20	0.03
				70,371.00	GOLDMAN SACHS GROUP INC	19,579,100.66	0.58
				15.00	HALLIBURTON	273.89	0.00

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
6,194.00	HENRY JACK AND ASSOCIATES INC	799,586.22	0.02	5,143.00	MOTOROLA SOLUTIONS INC	822,888.75	0.02
25,287.00	HENRY SCHEIN INC	1,489,723.37	0.04	2,391.00	MSCI INC -A-	852,972.42	0.03
7,979.00	HERSHEY	1,073,733.21	0.03	44,022.00	NASDAQ INC	5,523,257.14	0.16
108,505.00	HILTON WORLDWIDE HLDGS INC REG SHS	11,163,468.56	0.33	30,201.00	NETFLIX INC	13,404,793.38	0.40
59,267.00	HOLOGIC INC	3,750,769.56	0.11	227,727.00	NEWELL BRANDS	5,188,912.67	0.15
19,624.00	HOME DEPOT INC	5,096,763.38	0.15	6.00	NEWS CORP -A-	129.82	0.00
66,042.00	HONEYWELL INTERNATIONAL INC	12,197,512.92	0.36	71,304.00	NEWS CORP -B-	1,423,289.24	0.04
39,348.00	HOWMET AEROSPC - REGISTERED SHS	1,075,683.86	0.03	19,013.00	NEXTERA ENERGY	1,223,154.03	0.04
8.00	HP ENTERPRISE CO	107.14	0.00	179,404.00	NIKE INC	20,285,031.53	0.60
426,407.00	HP INC	11,519,120.44	0.34	7.00	NISOURCE	143.60	0.00
658,923.00	HUNTINGTON BANCSHARES INC	8,813,298.36	0.26	88,121.00	NORFOLK SOUTHERN	20,132,945.56	0.60
23,786.00	HUNTINGTON INGALLS INDUSTRIES INC	4,166,041.10	0.12	102,173.00	NOV - REGISTERED SHS	1,192,728.29	0.04
76,952.00	IBM CORP	8,725,111.48	0.26	2.00	NRG ENERGY - REGISTERED	64.20	0.00
5,034.00	IDEX CORP	896,551.42	0.03	29,612.00	NVIDIA CORP	13,452,510.13	0.40
10,588.00	IDEXX LABS CORP	4,408,078.18	0.13	9,681.00	O REILLY AUTO	4,178,241.51	0.12
4,804.00	ILLUMINA INC	1,569,832.59	0.05	5,058.00	OLD DOMINION FREIGHT LINES INC	1,034,624.16	0.03
854,499.00	INTEL CORP	46,531,043.99	1.38	1.00	OMNICOM GROUP INC	63.09	0.00
144,127.00	INTERCONTINENTAL EXCHANGE INC	13,695,314.69	0.40	151,174.00	ONEOK INC (NEW)	6,516,187.22	0.19
166,009.00	INTUIT	54,106,532.41	1.60	5.00	OTIS WORLDWIDE CORPORATION	291.20	0.00
8,084.00	INTUITIVE SURGICAL	5,082,609.51	0.15	4,228.00	PACCAR INC	334,268.49	0.01
7,264.00	IPG PHOTONICS CORP	1,303,725.14	0.04	5,242.00	PACKAGING CORP OF AMERICA	599,799.34	0.02
6,081.00	J.B. HUNT TRANSPORT SERVICES INC	869,593.87	0.03	15,013.00	PARKER-HANNIFIN CORP	4,029,227.08	0.12
391.00	J.M. SMUCKER CO SHS	42,094.13	0.00	6,251.00	PAYCOM SOFTWARE INC	1,968,216.68	0.06
132,341.00	JOHNSON & JOHNSON	18,506,120.44	0.55	10,391.00	PAYPAL HOLDINGS	2,146,984.12	0.06
3,828.00	KANSAS CITY SOUTHERN INDUSTRIES INC	859,598.20	0.03	9.00	PEOPLES UNITED FINANCIAL	137.07	0.00
309,406.00	KIMCO REALTY	4,936,069.51	0.15	226,708.00	PEPSICO INC	27,284,818.00	0.81
6.00	KINDER MORGAN INC	85.00	0.00	5,825.00	PERKINELMER	635,828.51	0.02
24,787.00	KLA CORPORATION	6,968,114.35	0.21	106,042.00	PHILLIPS 66	7,356,985.18	0.22
15,216.00	KROGER CO	465,943.88	0.01	43,536.00	PINNACLE WEST CAPITAL CORP	3,013,403.90	0.09
52,059.00	L BRANDS INC	2,740,040.62	0.08	3,045.00	PNC FINANCIAL SERVICES GROUP INC	454,457.12	0.01
5,305.00	LABORATORY CORP OF AMERICA HOLDINGS	1,151,139.41	0.03	286,844.00	PROCTER AND GAMBLE CO	33,053,078.29	0.98
3,889.00	LAM RESEARCH CORP	1,969,614.87	0.06	78,355.00	PROLOGIS	7,066,816.98	0.21
59,052.00	LAS VEGAS SANDS CORP	3,052,837.16	0.09	22,599.00	PRUDENTIAL FINANCIAL INC	1,751,696.50	0.05
84,329.00	LEGGETT PLATT INC	3,275,435.08	0.10	38,540.00	PUBLIC STORAGE INC	8,091,662.04	0.24
1.00	LENNAR CORP -A-	86.13	0.00	1.00	PULTEGROUP	44.62	0.00
31,027.00	LINCOLN NATIONAL CORP	1,643,879.26	0.05	26,423.00	PVH CORP	2,376,338.89	0.07
25,075.00	LIVE NATION ENT	1,806,005.91	0.05	5,953.00	QORVO INC	925,391.90	0.03
47,787.00	LKQ CORP	1,721,112.66	0.05	8,458.00	QUINTILES IMS HOLDING INC	1,389,924.38	0.04
112,982.00	LOWE'S CO INC	18,282,069.91	0.54	14,391.00	RALPH LAUREN CORP -A-	1,508,036.72	0.04
1.00	LUMEN TECH - REGISTERED SHS	11.36	0.00	69,583.00	RAYTHEON TECHNOLOGIES CORPORATION	4,574,728.50	0.14
141,619.00	L3HARRIS TECHNOLOGIES INC	24,422,138.11	0.72	102,419.00	REGENCY CENTERS	4,941,871.43	0.15
13.00	MARATHON OIL CORP	118.13	0.00	3,955.00	REGENERON PHARMACEUTICALS INC	1,592,162.60	0.05
160,563.00	MARATHON PETROLEUM	7,307,508.61	0.22	24,694.00	REGIONS FINANCIAL CORP	434,083.25	0.01
7,186.00	MARKETAXESS HOLDING INC	3,044,374.30	0.09	96,311.00	RESMED	15,899,140.83	0.47
143,543.00	MAXIM INTEGRATED PRODUCTS INC	11,159,298.83	0.33	80,699.00	ROBERT HALF INTERNATIONAL INC	5,360,478.97	0.16
57,377.00	MCDONALD'S CORP	10,942,296.25	0.32	49,910.00	SALESFORCE.COM INC	8,997,219.18	0.27
63,311.00	MERCK & CO INC	4,152,680.16	0.12	39,484.00	SBA COMMUNICATIONS -A	9,324,244.19	0.28
25,864.00	METLIFE INC	1,337,762.75	0.04	19,667.00	SERVICENOW INC	8,368,640.66	0.25
529.00	METTLER TOLEDO INTERNATIONAL	520,173.58	0.02	2,524.00	SHERWIN WILLIAMS CO	1,584,903.63	0.05
71,971.00	MICROCHIP TECHNOLOGY	9,505,095.40	0.28	10,827.00	SNAP ON INC	2,125,603.66	0.06
143,760.00	MICRON TECHNOLOGY INC	10,789,644.86	0.32	3.00	SOUTHERN CO	158.67	0.00
672,696.00	MICROSOFT CORP	134,945,576.38	3.98	123,910.00	SOUTHWEST AIRLINES CO - REGISTERED	6,437,458.18	0.19
7,344.00	MID-AMER APARTMENT COMMUNITIES INC	902,050.40	0.03	29,402.00	STANLEY BLACK & DECKER INC	4,995,062.83	0.15
11,784.00	MOHAWK INDUSTRIES INC	1,928,172.42	0.06	114,535.00	STARBUCKS CORP	10,648,548.84	0.31
34,904.00	MOLSON COORS - REGISTERED SHS -B-	1,519,050.11	0.04	315,622.00	SYNCHRONY FINANCIAL	10,919,076.42	0.32
15,850.00	MOODY S CORP	4,027,030.12	0.12	34,741.00	SYNOPSIS	7,324,193.81	0.22
2.00	MORGAN STANLEY	132.15	0.00	22,415.00	T MOBILE USA INC	2,389,496.60	0.07

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		EUR	
6,522.00	TAKE TWO INTERACTIVE SOFTWARE INC	980,547.43	0.03
95,421.00	TAPESTRY INC	3,345,783.55	0.10
88,315.00	TARGET CORP	14,883,478.30	0.44
3.00	TELEDYNE TECHNOLOGIES	1,055.86	0.00
264,337.00	TESLA MOTORS INC	150,224,293.72	4.43
106,776.00	TEXAS INSTRUMENTS INC	17,169,740.70	0.51
28,265.00	THERMO FISHER SCIEN SHS	10,975,564.28	0.32
44,346.00	TJX COS INC	2,495,948.18	0.07
21,291.00	TRAVELERS COS INC/THE	2,724,552.37	0.08
230,907.00	TWITTER INC	12,501,159.20	0.37
97,444.00	TYSON FOODS INC -A-	6,160,205.22	0.18
71,251.00	UNDER ARMOUR INC -A-	1,343,420.54	0.04
4,019.00	UNITED RENTALS INC	1,126,092.82	0.03
73,528.00	UNITEDHEALTH GROUP INC	23,277,089.22	0.69
4,733.00	UNIVERSAL HEALTH SERVICES INC	537,169.12	0.02
154,265.00	VALERO ENERGY CORP	9,397,918.83	0.28
3,258.00	VERISIGN INC	550,974.29	0.02
73,497.00	VERTEX PHARMACEUTICALS INC	13,438,075.67	0.40
224,829.00	VIACOMCBS INC	8,627,403.98	0.26
109,557.00	VIATRIS INC - REGISTERED SHS	1,302,230.32	0.04
121,481.00	VISA INC -A-	21,884,771.66	0.65
68,876.00	WALMART INC	7,960,033.25	0.24
60,028.00	WALT DISNEY CO	9,424,288.74	0.28
20,412.00	WASTE MANAGEMENT	2,240,752.35	0.07
142,492.00	WELLS FARGO AND CO	4,736,801.19	0.14
270,340.00	WELLTOWER INC	16,476,179.87	0.49
3,924.00	WEST PHARMACEUTICAL SERVICES INC	940,785.09	0.03
32,969.00	WEYERHAEUSER CO	998,635.58	0.03
20,982.00	WHIRLPOOL CORP	3,933,790.27	0.12
51,428.00	WILLIAMS COS INC	1,036,611.35	0.03
9,724.00	WYNN RESORTS LTD	1,037,265.28	0.03
296,301.00	XCEL ENERGY INC	16,767,616.36	0.50
133,771.00	XILINX INC	14,102,124.48	0.42
1.00	YUM BRANDS INC	92.04	0.00
7,546.00	ZEBRA TECHNOLOGIES -A-	3,115,092.56	0.09
6.00	ZIONS BANCORPORATION NA	280.58	0.00
8,022.00	ZOETIS INC -A-	1,074,878.38	0.03
15,889.00	3M CO	2,604,860.48	0.08
	Total securities portfolio	3,389,614,269.29	100.19

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	313,083,935.20	98.85	Portugal	33,120.87	0.01
Shares	313,083,935.20	98.85	6,801.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	33,120.87	0.01
Denmark	4,294.76	0.00	Spain	75,321,663.49	23.78
47.00 PANDORA	4,294.76	0.00	5,195,105.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	22,993,534.73	7.26
Finland	82,105.58	0.03	10,442,692.00 BANCO SANTANDER SA REG SHS	30,252,478.72	9.55
149.00 KESKO CORP	3,885.92	0.00	5,783,508.00 TELEFONICA SA	22,075,650.04	6.97
2,364.00 METSO OUTOTEC OYJ	22,469.82	0.01	The Netherlands Antilles	69.40	0.00
2.00 NOKIA OYJ	6.81	0.00	3.00 SCHLUMBERGER LTD	69.40	0.00
1,449.00 SAMPO OYJ -A-	55,743.03	0.02	United Kingdom	11,606,599.20	3.66
France	47,292,043.44	14.93	690,869.00 ROYAL DUTCH SHELL PLC	11,606,599.20	3.66
61,050.00 AIR LIQUIDE NOM. PRIME FIDELITE	8,504,265.00	2.68	United States of America	117,420,763.42	37.08
60,955.00 DANONE SA	3,565,867.50	1.13	19,457.00 ABBOTT LABORATORIES LTD	1,983,941.87	0.63
4,710.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,539,228.00	0.49	6,066.00 ABBVIE INC	558,548.90	0.18
300,000.00 ORANGE	3,151,500.00	1.00	7,138.00 ABIOMED INC	1,935,756.61	0.61
18,829.00 SANOFI	1,586,343.25	0.50	1,383.00 ADOBE INC	559,377.78	0.18
100,000.00 SCHNEIDER ELECTRIC SE	13,025,000.00	4.10	1.00 ADVANCED MICRO DEVICES INC	66.79	0.00
230,128.00 SOCIETE GENERALE SA	5,135,306.32	1.62	1,104.00 ALPHABET INC -A-	1,937,396.48	0.61
99,243.00 TOTAL SE	3,947,390.33	1.25	24.00 ALPHABET INC -C-	42,242.08	0.01
78,264.00 VINCI SA	6,837,143.04	2.16	13,402.00 AMERISOURCEBERGEN CORP	1,346,357.64	0.43
Germany	28,028,833.63	8.85	1.00 AMETEK INC	108.68	0.00
386,285.00 BASF SE REG SHS	27,364,429.40	8.63	11,255.00 APPLE INC	1,169,742.41	0.37
34.00 BMW AG	3,007.98	0.00	6.00 ARCHER-DANIELS MIDLAND CO	290.99	0.00
2.00 E.ON SE	19.85	0.00	7,761.00 ARISTA NETWORKS INC	1,993,506.59	0.63
692.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	62,570.64	0.02	965.00 AUTODESK INC	227,558.71	0.07
3,523.00 RWE AG	117,738.66	0.04	1.00 BALL CORP	72.10	0.00
1,931.00 VOLKSWAGEN AG VORZ.AKT	460,736.60	0.15	60,557.00 BECTON DICKINSON	12,528,234.96	3.96
365.00 VONOVIA SE	20,330.50	0.01	10,739.00 BERKSHIRE HATHAWAY -B-	2,334,291.10	0.74
Japan	21,538,408.99	6.80	3,403.00 BIO RAD LABORATORIES -A-	1,653,783.30	0.52
26,551.00 ASAHI GROUP HOLDINGS LTD	953,721.38	0.30	126,851.00 BOSTON SCIENTIFIC CORP	4,171,523.14	1.32
1,009,791.00 KIRIN HOLDINGS CO LTD	16,487,649.95	5.21	22,731.00 CATALENT	2,036,757.94	0.64
50,102.00 OTSUKA HOLDINGS	1,808,168.93	0.57	1.00 CHEVRON CORP	89.16	0.00
6,353.00 TOKYO ELECTRON LTD	2,288,868.73	0.72	264,229.00 COCA-COLA CO	11,850,174.93	3.74
Jersey Island	159.01	0.00	3.00 CONOCOPHILLIPS CO	135.21	0.00
16.00 AMCOR --- REGISTERED SHS	159.01	0.00	40,745.00 CORTEVA - REGISTERED SHS	1,616,210.24	0.51
Liberia	1,960,951.94	0.62	2.00 CVS HEALTH	128.02	0.00
26,921.00 ROYAL CARIBBEAN CRUISES	1,960,951.94	0.62	1.00 DISCOVERY C	31.39	0.00
Luxembourg	20.32	0.00	8,076.00 ELI LILLY & CO	1,283,721.88	0.41
3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	20.32	0.00	6,137.00 EXPEDITORS INTERNATIONAL OF WASHINGTON	562,319.01	0.18
Netherlands	7,520,811.78	2.37	4.00 EXXON MOBIL CORP	190.01	0.00
2.00 ABN AMRO GROUP DEP RECEIPT	20.72	0.00	2,107.00 FACEBOOK -A-	528,013.88	0.17
14,963.00 AEGON NV	60,600.15	0.02	6,931.00 FISERV INC	702,004.80	0.22
87.00 AIRBUS SE	8,398.98	0.00	1.00 FORD MOTOR	10.42	0.00
1,622.00 FERRARI NV	289,283.70	0.09	1.00 FOX CORP -A-	30.72	0.00
2.00 HEINEKEN HOLDING	151.80	0.00	13,410.00 GARTNER INC	2,082,868.63	0.66
17.00 ING GROUP NV	177.34	0.00	1.00 GILEAD SCIENCES INC	54.99	0.00
144,270.00 ROYAL PHILIPS NV	7,022,342.25	2.22	6.00 HALLIBURTON	109.56	0.00
9,273.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	139,836.84	0.04	7,600.00 HCA HEALTHCARE RG REGISTERED SHS	1,217,888.20	0.38
Panama	2,274,089.37	0.72	6,919.00 HERSHEY	931,089.12	0.29
100,706.00 CARNIVAL CORP	2,274,089.37	0.72	38,674.00 HOME DEPOT INC	10,044,446.95	3.17
			5.00 HP ENTERPRISE CO	66.96	0.00
			1.00 HP INC	27.01	0.00
			50,399.00 INGERSOLL RAND INC	2,110,214.23	0.67
			3,206.00 INTUITIVE SURGICAL	2,015,691.01	0.64
			16,383.00 JOHNSON & JOHNSON	2,290,943.63	0.72

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	EUR	
7,525.00	2,115,425.85	0.67
1,874.00	303,239.45	0.10
3.00	27.26	0.00
9,731.00	756,505.97	0.24
13,439.00	2,230,190.22	0.70
3,273.00	656,577.22	0.21
1,017.00	362,807.59	0.11
1,578.00	700,399.46	0.22
116.00	7,462.57	0.00
1.00	32.10	0.00
4.00	252.36	0.00
50,566.00	2,179,591.22	0.69
17,128.00	1,354,151.08	0.43
58,843.00	7,081,887.48	2.24
1.00	69.22	0.00
2.00	102.03	0.00
6,900.00	307,866.93	0.10
4,048.00	665,218.00	0.21
25,612.00	1,683,858.79	0.53
8,844.00	1,594,297.86	0.50
4.00	211.55	0.00
20,379.00	3,462,158.54	1.09
21,660.00	3,650,298.82	1.15
5,354.00	1,884,354.72	0.59
2.00	207.06	0.00
158.00	89,792.34	0.03
11,018.00	1,771,710.90	0.56
1,750.00	98,496.13	0.03
24,105.00	1,523,867.52	0.48
1.00	15.71	0.00
12,970.00	4,105,971.16	1.30
28,278.00	669,596.48	0.21
39,510.00	4,566,190.16	1.44
1.00	157.00	0.00
1.00	44.29	0.00
2.00	40.31	0.00
17,640.00	1,881,670.04	0.59
Total securities portfolio	313,083,935.20	98.85

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	4,568,500,029.51	100.11			
Shares	4,568,500,029.51	100.11			
Belgium	1,415.48	0.00			
13.00 AGEAS NOM	670.28	0.00	252,509.00 ITOCHU CORP	6,974,245.40	0.15
6.00 COFINIMMO SA	745.20	0.00	231,114.00 KAO CORP	13,014,000.33	0.29
Bermuda	15,092,840.16	0.33	31,157.00 KOBAYASHI PHARMACEUTICAL CO	2,478,249.01	0.05
26,032.00 EVEREST REINSURANCE GROUP	5,488,802.79	0.12	11,903,374.00 MITSUBISHI UFJ FINANCIAL GROUP INC	54,232,626.05	1.20
52,484.00 IHS MARKIT LTD	4,321,791.47	0.09	36,882.00 OTSUKA CORP	1,471,069.56	0.03
142,884.00 INVESCO LTD	3,066,055.03	0.07	388,837.00 OTSUKA HOLDINGS	14,033,032.24	0.31
94,407.00 NORVERGIAN CRUISE LINE LTD	2,216,190.87	0.05	34.00 RENESAS ELECTRONICS	314.16	0.00
Finland	6,358,513.31	0.14	1,125,541.00 SEKISUI HOUSE LTD	20,574,581.97	0.45
1,733,890.00 NOKIA OYJ	5,903,028.51	0.13	158,634.00 SOFTBANK GROUP	11,396,379.55	0.25
11,840.00 SAMPO OYJ -A-	455,484.80	0.01	105,046.00 SUNTORY	3,328,421.70	0.07
France	478,585,294.54	10.49	996,526.00 TOKYO EL HLDG	2,831,417.98	0.06
10,903.00 ACCOR SA	350,640.48	0.01	64,105.00 TOKYO ELECTRON LTD	23,095,849.22	0.51
122,100.00 AIR LIQUIDE NOM. PRIME FIDELITE	17,008,530.00	0.37	18.00 UNI CHARM	643.79	0.00
694,444.00 AXA SA	15,892,350.94	0.35	Jersey Island	16,363,827.28	0.36
696,512.00 DANONE SA	40,745,952.00	0.89	421,260.00 AMCOR --- REGISTERED SHS	4,186,434.78	0.09
817,041.00 ENGIE --- REGISTERED LOYALTY BONUS	9,890,281.31	0.22	103,786.00 APTIV PLC	12,177,392.50	0.27
100,000.00 ESSILORLUXOTTICA SA	13,885,000.00	0.30	Liberia	4,070,936.51	0.09
43,864.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	14,334,755.20	0.31	55,888.00 ROYAL CARIBBEAN CRUISES	4,070,936.51	0.09
100,000.00 MICHELIN SA REG SHS	12,765,000.00	0.28	Luxembourg	4,713,159.53	0.10
3,613,352.00 ORANGE	37,958,262.76	0.83	695,772.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	4,713,159.53	0.10
80,000.00 SAFRAN SA	9,284,000.00	0.20	Netherlands	90,554,526.68	1.98
1,164,871.00 SANOFI	98,140,381.75	2.15	64.00 ADYEN --- PARTS SOCIALES	121,824.00	0.00
100,000.00 SCHNEIDER ELECTRIC SE	13,025,000.00	0.29	26,704.00 AEGON NV	108,151.20	0.00
1,349,080.00 SOCIETE GENERALE SA	30,104,720.20	0.66	197.00 AIRBUS SE	19,018.38	0.00
2,616,164.00 TOTAL SE	104,057,923.10	2.29	253.00 ASM INTERNATIONAL NV	62,744.00	0.00
522,680.00 VINCI SA	45,661,324.80	1.00	134,419.00 ASML HOLDING NV	69,494,623.00	1.52
552,899.00 VIVENDI SA	15,481,172.00	0.34	2,507.00 DSM KONINKLIJKE	361,760.10	0.01
Germany	20,964,393.55	0.46	5,946.00 EXOR REG	427,755.24	0.01
23,038.00 ALLIANZ SE REG SHS	5,000,397.90	0.11	1,130,215.00 ING GROUP NV	11,790,402.88	0.26
69,522.00 BASF SE REG SHS	4,924,938.48	0.11	541,661.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	8,168,247.88	0.18
17.00 COMMERZBK	88.88	0.00	Panama	1,155,900.21	0.03
112,919.00 DEUTSCHE BANK AG REG SHS	1,150,418.77	0.03	51,188.00 CARNIVAL CORP	1,155,900.21	0.03
1.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	262.60	0.00	Spain	317,149,221.58	6.95
2,400.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	217,008.00	0.00	1,991,020.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	8,812,254.52	0.19
21.00 PUMA AG	1,754.34	0.00	90,296,987.00 BANCO SANTANDER SA REG SHS	261,590,371.34	5.74
192.00 TAG IMMOBILIEN AG	4,673.28	0.00	1,222,477.00 IBERDROLA SA	13,428,909.85	0.29
40,503.00 VOLKSWAGEN AG VORZ.AKT	9,664,015.80	0.21	712,261.00 REPSOL SA	7,521,476.16	0.16
15.00 VONOVIA SE	835.50	0.00	6,758,242.00 TELEFONICA SA	25,796,209.71	0.57
Ireland	19,490,418.59	0.43	Sweden	1,992,588.60	0.04
36,689.00 ACCENTURE - SHS CLASS A	8,623,616.31	0.19	44,777.00 ATLAS COPCO AB - REGS -B-	1,986,592.14	0.04
10,628.00 ALLEGION PLC WI	1,135,956.23	0.02	142.00 FASTIGHETS AB BALDER -B-	5,996.46	0.00
14,434.00 EATON CORPORATION PUBLIC LIMITED COMPANY	1,698,233.23	0.04	Switzerland	101,638,265.85	2.23
9,745.00 LINDE PLC	2,328,080.50	0.05	260,064.00 CHUBB - NAMEN AKT	34,954,743.54	0.77
101,647.00 PENTAIR PLC	5,389,807.74	0.12	18,580.00 CIE FINANCIERE RICHEMONT NAMEN AKT	1,524,159.65	0.03
9,140.00 PERRIGO COMPANY PLC	314,724.58	0.01	106,623.00 GARMIN	11,961,407.77	0.26
Japan	164,072,918.95	3.60	74,126.00 TE CONNECTIVITY LTD REG SHS	8,142,948.92	0.18
296,269.00 ASAHI GROUP HOLDINGS LTD	10,642,087.99	0.23	387,389.00 VIFOR PHARMA - REGISTERED	45,055,005.97	0.99
			The Netherlands Antilles	974,772.95	0.02
			42,135.00 SCHLUMBERGER LTD	974,772.95	0.02
			United Kingdom	697,557.84	0.02
			1.00 DIALOG SEMICONDUCTOR	64.22	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
32,595.00	697,493.62	0.02	1.00	38.61	0.00
	United States of America	72.84	774,912.00	42,975,209.87	0.94
42,333.00	4,316,503.63	0.09	7,740.00	4,063,417.68	0.09
172,955.00	15,925,457.42	0.35	541,883.00	48,314,404.47	1.06
197,009.00	15,589,072.58	0.34	9,157.00	743,514.43	0.02
38,281.00	15,483,399.11	0.34	5,940.00	1,221,760.91	0.03
10.00	228.11	0.00	339,515.00	21,015,669.40	0.46
358,443.00	15,608,876.66	0.34	83,298.00	13,670,142.30	0.30
23,258.00	2,016,498.09	0.04	23,044.00	4,004,319.00	0.09
76,713.00	9,536,745.03	0.21	1,159,391.00	51,996,511.20	1.14
54,103.00	7,038,960.04	0.15	442,974.00	29,711,257.06	0.65
20,815.00	9,590,697.65	0.21	8,836.00	539,347.09	0.01
34,173.00	59,969,791.51	1.31	25,210.00	806,514.08	0.02
19,573.00	34,450,178.67	0.75	7.00	315.49	0.00
54,957.00	144,679,107.09	3.18	230,661.00	14,680,033.01	0.32
169,913.00	11,762,206.82	0.26	28,623.00	5,552,662.30	0.12
190,508.00	3,874,024.67	0.08	40,500.00	3,742,623.16	0.08
14,905.00	1,074,154.26	0.02	93,032.00	3,444,075.83	0.08
258,639.00	10,169,070.19	0.22	184,347.00	7,312,394.40	0.16
62,130.00	12,637,452.40	0.28	11,548.00	3,463,319.19	0.08
9,624.00	966,821.82	0.02	1.00	82.04	0.00
53,290.00	11,281,447.20	0.25	41,365.00	9,119,446.23	0.20
64,315.00	3,610,023.44	0.08	300,001.00	19,202,820.75	0.42
4,227.00	557,749.65	0.01	390,324.00	7,256,512.72	0.16
15,721.00	4,542,008.64	0.10	2,909.00	235,110.96	0.01
24,768.00	7,564,429.17	0.17	131,206.00	4,118,258.61	0.09
14,407.00	828,773.31	0.02	32,884.00	3,202,503.74	0.07
270,371.00	4,117,791.97	0.09	497,496.00	32,153,319.29	0.70
1,320,211.00	137,210,732.28	3.02	26,037.00	8,147,833.09	0.18
459,353.00	52,216,081.68	1.14	9,836.00	1,147,630.97	0.03
53.00	2,570.41	0.00	319,136.00	17,361,997.65	0.38
7,808.00	2,005,579.10	0.04	74,193.00	4,878,443.84	0.11
1.00	84.11	0.00	219,643.00	16,654,968.23	0.36
13,478.00	3,178,275.93	0.07	133,708.00	15,146,671.59	0.33
1.00	160.36	0.00	25,194.00	898,821.08	0.02
597.00	713,321.79	0.02	97,420.00	2,591,124.99	0.06
54,043.00	8,444,649.83	0.19	96,915.00	9,080,472.90	0.20
42.00	772.25	0.00	1.00	52.11	0.00
217,212.00	15,661,145.99	0.34	4,234.00	771,183.85	0.02
306,695.00	10,096,170.81	0.22	123,294.00	8,774,193.96	0.19
25,378.00	1,021,122.79	0.02	67,143.00	10,672,726.33	0.23
237,790.00	51,687,408.58	1.13	25,328.00	1,944,262.88	0.04
20,898.00	4,974,232.54	0.11	177,529.00	10,955,652.49	0.24
16,770.00	10,758,027.06	0.24	50,487.00	8,663,076.06	0.19
85,255.00	18,477,115.29	0.40	13,945.00	1,027,395.18	0.02
1,293.00	2,563,161.00	0.06	42,320.00	6,197,667.32	0.14
272,661.00	8,966,517.19	0.20	12,455.00	1,141,222.62	0.03
18,849.00	7,435,997.06	0.16	8,320.00	938,327.24	0.02
30,762.00	1,805,203.05	0.04	630,924.00	29,970,634.66	0.66
49,707.00	794,263.13	0.02	195,566.00	49,008,809.65	1.07
31,112.00	3,626,336.15	0.08	182,785.00	7,819,645.88	0.17
93,547.00	10,126,763.22	0.22	115,165.00	16,339,456.95	0.36
261,696.00	51,628,904.55	1.13	7,441.00	753,660.04	0.02
19,029.00	1,597,866.09	0.04	10,396.00	2,376,140.12	0.05
42,602.00	2,867,560.81	0.06	11,055.00	531,162.98	0.01
4,959.00	699,356.97	0.02	450,293.00	4,693,345.74	0.10
111,262.00	6,050,161.17	0.13	14,318.00	2,246,682.17	0.05

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
180,298.00	FORTIVE CORP	10,836,595.52	0.24	65,380.00	MARRIOTT INTERNATIONAL -A-	8,239,114.95	0.18
52,092.00	FORTUNE BRANDS	4,246,962.85	0.09	1,755.00	MARTIN MARIETTA	501,458.44	0.01
193,449.00	FREEPORT MCMORAN COPPER AND GOLD INC	5,420,127.26	0.12	44,299.00	MAXIM INTEGRATED PRODUCTS INC	3,443,886.35	0.08
21,936.00	GARTNER INC	3,407,144.39	0.07	38,438.00	MCDONALD'S CORP	7,330,463.13	0.16
3.00	GENERAL ELECTRIC CO	33.51	0.00	80,957.00	MCKESSON CORP	13,434,742.86	0.29
124,315.00	GENERAL MOTORS CO	6,077,716.24	0.13	714,725.00	MERCK & CO INC	46,880,073.39	1.03
9,982.00	GENUINE PARTS CO	981,723.29	0.02	2.00	METLIFE INC	103.45	0.00
50,608.00	GILEAD SCIENCES INC	2,782,944.81	0.06	2,756.00	METTLER TOLEDO INTERNATIONAL	2,710,015.86	0.06
47,978.00	GLOBAL PAYMENTS INC	8,228,882.19	0.18	242,671.00	MGM RESORTS INTL	7,844,015.39	0.17
101,448.00	GOLDMAN SACHS GROUP INC	28,225,556.03	0.62	40,376.00	MICROCHIP TECHNOLOGY	5,332,394.04	0.12
413,463.00	HALLIBURTON	7,549,490.33	0.17	37,543.00	MICRON TECHNOLOGY INC	2,817,721.46	0.06
249,697.00	HANESBRANDS	4,178,967.06	0.09	1,086,353.00	MICROSOFT CORP	217,926,867.02	4.79
5,371.00	HCA HEALTHCARE RG REGISTERED SHS	860,694.41	0.02	5,327.00	MOHAWK INDUSTRIES INC	871,637.34	0.02
24,233.00	HENRY SCHEIN INC	1,427,629.47	0.03	158,762.00	MONSTER BEVERAGE CORP	12,304,629.10	0.27
7,428.00	HERSHEY	999,585.20	0.02	557,320.00	MORGAN STANLEY	36,825,892.28	0.81
181,792.00	HESS CORP	10,944,951.86	0.24	26,748.00	MOSAIC	719,394.44	0.02
64,555.00	HILTON WORLDWIDE HLDGS INC REG SHS	6,641,700.50	0.15	2,672.00	MSCI INC -A-	953,217.19	0.02
64,962.00	HOLLYFRONTIER	1,977,657.07	0.04	1.00	M&T BANK CORPORATION	129.00	0.00
61,889.00	HOLOGIC INC	3,916,705.37	0.09	41,071.00	NETFLIX INC	18,229,471.51	0.40
188,200.00	HOME DEPOT INC	48,879,477.58	1.07	41,827.00	NEWELL BRANDS	953,056.29	0.02
164,862.00	HONEYWELL INTERNATIONAL INC	30,448,901.85	0.67	178,413.00	NEWS CORP -A-	3,860,327.23	0.08
504,516.00	HOWMET AEROSPC - REGISTERED SHS	13,792,307.56	0.30	2.00	NEWS CORP -B-	39.92	0.00
936,252.00	HP ENTERPRISE CO	12,538,591.41	0.27	1,332,224.00	NEXTERA ENERGY	85,705,314.93	1.89
137,839.00	HP INC	3,723,635.03	0.08	117,227.00	NIKE INC	13,254,740.09	0.29
216,940.00	IBM CORP	24,597,485.24	0.54	99,054.00	NISOURCE	2,031,984.97	0.04
14,674.00	IDEXX LABS CORP	6,109,193.35	0.13	4,875.00	NORFOLK SOUTHERN	1,113,787.97	0.02
21,199.00	ILLUMINA INC	6,927,327.44	0.15	139,043.00	NORTHERN TRUST CORP	12,434,961.06	0.27
15,736.00	INCYTE CORP	1,088,117.69	0.02	157,284.00	NORTONLIFELOCK INC	2,845,110.05	0.06
109,090.00	INGERSOLL RAND INC	4,567,615.84	0.10	175,296.00	NOV - REGISTERED SHS	2,046,338.06	0.04
1,106,949.00	INTEL CORP	60,278,002.21	1.32	71,145.00	NVIDIA CORP	32,320,641.41	0.71
250,144.00	INTERCONTINENTAL EXCHANGE INC	23,769,320.11	0.52	580.00	NVR INC	2,324,801.67	0.05
22,826.00	INTERNATIONAL PAPER CO	1,050,116.41	0.02	20,216.00	O REILLY AUTO	8,725,062.54	0.19
198,961.00	INTERPUBLIC GROUP OF COMPANIES INC	4,943,130.43	0.11	559,998.00	OCCIDENTAL PETROLEUM CORP	12,683,695.02	0.28
2,125.00	INTUITIVE SURGICAL	1,336,039.73	0.03	29,650.00	ONEOK INC (NEW)	1,278,030.29	0.03
4,067.00	IPG PHOTONICS CORP	729,935.32	0.02	269,955.00	OTIS WORLDWIDE CORPORATION	15,722,300.48	0.34
188,070.00	IRON MOUNTAIN INC REIT	5,922,292.78	0.13	149,698.00	PACCAR INC	11,835,223.48	0.26
453,106.00	JOHNSON & JOHNSON	63,360,819.45	1.39	62,402.00	PACKAGING CORP OF AMERICA	7,140,152.27	0.16
1.00	KEYCORP	17.00	0.00	27,162.00	PARKER-HANNIFIN CORP	7,289,806.57	0.16
22,913.00	KEYSIGHT TECHNOLOGIES	2,795,647.24	0.06	209,670.00	PAYCHEX INC	17,486,474.43	0.38
5.00	KIMCO REALTY	79.77	0.00	25,224.00	PAYPAL HOLDINGS	5,211,772.45	0.11
1,387,123.00	KINDER MORGAN INC	19,650,810.81	0.43	1.00	PEOPLES UNITED FINANCIAL	15.23	0.00
14,230.00	KLA CORPORATION	4,000,333.53	0.09	214,649.00	PEPSICO INC	25,833,490.22	0.57
47,115.00	KROGER CO	1,442,754.06	0.03	45,535.00	PERKINELMER	4,970,377.90	0.11
29,697.00	L BRANDS INC	1,563,053.19	0.03	201,210.00	PFIZER INC	6,202,534.08	0.14
12,490.00	LABORATORY CORP OF AMERICA HOLDINGS	2,710,222.67	0.06	1.00	PHILLIPS 66	69.38	0.00
20,985.00	LAM RESEARCH CORP	10,628,019.57	0.23	36,853.00	PINNACLE WEST CAPITAL CORP	2,550,830.89	0.06
12,186.00	LAMB WESTON HOLDINGS INC	803,344.92	0.02	26,507.00	POOL CORP	7,786,332.58	0.17
48,334.00	LAS VEGAS SANDS CORP	2,498,744.01	0.05	529,733.00	PPL CORP	12,998,808.58	0.28
10,827.00	LEGGETT PLATT INC	420,533.10	0.01	258,977.00	PROCTER AND GAMBLE CO	29,841,959.59	0.65
95,142.00	LEIDOS HOLDINGS INC	7,793,986.01	0.17	206,145.00	PROLOGIS	18,592,163.70	0.41
51,826.00	LENNAR CORP -A-	4,463,835.60	0.10	56,431.00	PRUDENTIAL FINANCIAL INC	4,374,086.70	0.10
20,264.00	LINCOLN NATIONAL CORP	1,073,631.65	0.02	244,621.00	PUBLIC SERVICE ENTERPRISE GROUP INC	12,531,804.99	0.27
13,761.00	LIVE NATION ENT	991,124.52	0.02	24,236.00	PUBLIC STORAGE INC	5,088,467.08	0.11
144,904.00	LOEWS CORP	6,322,366.31	0.14	21,580.00	PVH CORP	1,940,786.18	0.04
29.00	MARATHON OIL CORP	263.52	0.00	47,470.00	QORVO INC	7,379,195.95	0.16
248,461.00	MARATHON PETROLEUM	11,307,903.42	0.25	168,702.00	RAYTHEON TECHNOLOGIES CORPORATION	11,091,298.85	0.24
2.00	MARKETAXESS HOLDING INC	847.31	0.00	29,997.00	REGENERON PHARMACEUTICALS INC	12,075,878.99	0.26

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
307,273.00	REGIONS FINANCIAL CORP	5,401,395.54	0.12	326,102.00	ZOETIS INC -A-	43,694,837.88	0.96
7,483.00	RESMED	1,235,303.04	0.03	293,033.00	3M CO	48,040,158.63	1.05
15,957.00	ROSS STORES INC	1,628,013.16	0.04		Total securities portfolio	4,568,500,029.51	100.11
60,780.00	SALESFORCE.COM INC	10,956,741.77	0.24				
9,442.00	SERVICENOW INC	4,017,730.47	0.09				
12,745.00	SKYWORKS SOLUTIONS INC	1,989,664.43	0.04				
5,693.00	SNAP ON INC	1,117,674.48	0.02				
3.00	SOUTHERN CO	158.67	0.00				
106,898.00	SOUTHWEST AIRLINES CO - REGISTERED	5,553,638.97	0.12				
25,519.00	SVB FINANCIAL GROUP	10,718,718.23	0.23				
3.00	SYNCHRONY FINANCIAL	103.79	0.00				
16,730.00	SYNOPSIS	3,527,064.92	0.08				
56,797.00	T MOBILE USA INC	6,054,706.14	0.13				
48,311.00	TAKE TWO INTERACTIVE SOFTWARE INC	7,263,297.63	0.16				
50,602.00	TARGET CORP	8,527,812.59	0.19				
10,178.00	TERADYNE INC	1,053,738.65	0.02				
80,500.00	TEXAS INSTRUMENTS INC	12,944,520.55	0.28				
110,857.00	THE HARTFORD FINANCIAL SERVICES GROUP	6,299,786.46	0.14				
433,813.00	THE KRAFT HEINZ	14,764,332.51	0.32				
268,008.00	THE WESTERN UNION COMPANY	5,623,310.88	0.12				
134,798.00	THERMO FISHER SCIEN SHS	52,343,326.16	1.15				
118,307.00	TJX COS INC	6,658,732.28	0.15				
50,121.00	TWITTER INC	2,713,519.30	0.06				
8,925.00	TYLER TECHNOLOGIES INC	3,223,798.39	0.07				
9,405.00	TYSON FOODS INC -A-	594,564.37	0.01				
14,531.00	ULTA BEAUTY RG REGISTERED	3,822,470.24	0.08				
76,398.00	UNDER ARMOUR - CLASS C	1,199,954.97	0.03				
415,912.00	UNION PACIFIC CORP	77,998,097.44	1.72				
50,939.00	UNITED AIRLINES HOLDINGS INC	2,493,856.94	0.05				
27,672.00	UNITED PARCEL SERVICE INC	4,002,351.13	0.09				
16,816.00	UNITED RENTALS INC	4,711,713.57	0.10				
83,543.00	UNITEDHEALTH GROUP INC	26,447,582.75	0.58				
1.00	UNUM SHS	23.68	0.00				
52,558.00	VALERO ENERGY CORP	3,201,865.74	0.07				
272,192.00	VARIAN MEDICAL SYTEMS	40,883,224.50	0.90				
14,143.00	VERISIGN INC	2,391,783.10	0.05				
27,468.00	VERTEX PHARMACEUTICALS INC	5,022,205.84	0.11				
214,042.00	VF REGISTERED	14,554,783.15	0.32				
136,633.00	VIATRIS INC - REGISTERED SHS	1,624,064.50	0.04				
314,288.00	VISA INC -A-	56,618,904.31	1.24				
400.00	VONTIER - REG SHS W/I	10,302.05	0.00				
7,174.00	VULCAN MATERIALS CO	1,030,045.52	0.02				
139,559.00	WALGREENS BOOTS	6,519,007.15	0.14				
194,995.00	WALMART INC	22,535,668.21	0.49				
86,570.00	WALT DISNEY CO	13,591,335.32	0.30				
65,191.00	WASTE MANAGEMENT	7,156,422.04	0.16				
14,766.00	WATERS	3,570,198.43	0.08				
1,324,071.00	WELLS FARGO AND CO	44,015,531.33	0.96				
100,327.00	WESTERN DIGITAL CORP	5,697,972.65	0.12				
13,161.00	WHIRLPOOL CORP	2,467,477.54	0.05				
20.00	WILLIAMS COS INC	403.13	0.00				
7,903.00	W.R.BERKLEY CORP	506,671.53	0.01				
6,421.00	WW GRAINGER INC	2,190,395.24	0.05				
12,697.00	XCEL ENERGY INC	718,520.78	0.02				
27,012.00	XILINX INC	2,847,602.14	0.06				
19,604.00	ZEBRA TECHNOLOGIES -A-	8,092,800.75	0.18				
11,802.00	ZIONS BANCORPORATION NA	551,891.36	0.01				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,706,173,353.07	100.33	10.00 UNI CHARM	357.66	0.00
Shares	2,706,173,353.07	100.33	Jersey Island	1,059,527.95	0.04
Belgium	11,448,793.10	0.42	106,615.00 AMCOR --- REGISTERED SHS	1,059,527.95	0.04
4,087.00 AGEAS NOM	210,725.72	0.01	Luxembourg	29.93	0.00
8.00 COFINIMMO SA	993.60	0.00	3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	20.32	0.00
4,753.00 GROUPE BRUXELLES LAMBERT GBL	419,499.78	0.02	1.00 TENARIS SA - REG.SHS	9.61	0.00
174,477.00 KBC GROUPE SA	10,817,574.00	0.39	Netherlands	139,915,700.16	5.19
Bermuda	2,293,634.43	0.09	2,114,112.00 ABN AMRO GROUP DEP RECEIPT	21,902,200.32	0.81
97,706.00 NORVERGIAN CRUISE LINE LTD	2,293,634.43	0.09	155.00 ADYEN --- PARTS SOCIALES	295,042.50	0.01
Finland	30,051,923.04	1.11	83,250.00 AIRBUS SE	8,036,955.00	0.30
168,851.00 METSO OUTOTEC OYJ	1,604,928.76	0.06	8,930.00 AKZO NOBEL NV	850,850.40	0.03
8,346,845.00 NOKIA OYJ	28,416,833.80	1.05	35,530.00 ASML HOLDING NV	18,369,010.00	0.68
784.00 SAMPO OYJ -A-	30,160.48	0.00	150.00 CNH INDUSTRIAL NV	1,979.25	0.00
France	116,700,197.24	4.33	652.00 DSM KONINKLIJKE	94,083.60	0.00
9,715.00 ACCOR SA	312,434.40	0.01	11,671.00 EXOR REG	839,611.74	0.03
575,426.00 CARREFOUR SA	8,887,454.57	0.33	888.00 FERRARI NV	158,374.80	0.01
50,032.00 CIE DE SAINT-GOBAIN	2,517,610.24	0.09	4,320,119.00 ING GROUP NV	45,067,481.41	1.68
200,756.00 DANONE SA	11,744,226.00	0.44	482,742.00 JDE PEET S BV	15,109,824.60	0.56
5,111.00 EDF ACT PRIME DE FIDELITE	58,469.84	0.00	15,775.00 NXP SEMICONDUCTORS	2,702,406.62	0.10
294,298.00 ENGIE --- REGISTERED LOYALTY BONUS	3,562,477.29	0.13	53,718.00 PROSUS NV	5,092,466.40	0.19
16,130.00 ESSILORLUXOTTICA SA	2,239,650.50	0.08	1,418,794.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	21,395,413.52	0.79
20,000.00 LVMH MOET HENNESSY LOUIS VUITTON SE	11,362,000.00	0.42	Norway	5,924,860.71	0.22
315,075.00 ORANGE	3,309,862.88	0.12	370,782.00 NORSK HYDRO ASA	2,023,774.37	0.08
385,451.00 SANOFI	32,474,246.75	1.21	127,904.00 SCHIBSTED -B-	3,901,086.34	0.14
35,213.00 SCOR SE ACT PROV REGROUPEMENT	1,024,698.30	0.04	Portugal	9,605,194.01	0.36
385,306.00 TOTAL SE	15,325,546.15	0.57	1,707,119.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	8,313,669.53	0.31
8,237.00 VINCI SA	719,584.32	0.03	130,194.00 GALP ENERGIA SA REG SHS -B-	1,291,524.48	0.05
827,212.00 VIVENDI SA	23,161,936.00	0.86	Spain	218,643,018.52	8.11
Germany	243,405,388.87	9.02	144,268.00 ACS	4,077,013.68	0.15
1,821.00 ALLIANZ SE REG SHS	395,248.05	0.01	84,936.00 AENA SME SA	11,746,648.80	0.44
352,077.00 BASF SE REG SHS	24,941,134.68	0.92	351,310.00 AMADEUS IT GROUP SA -A-	21,212,097.80	0.79
54,672.00 BAYER AG REG SHS	2,950,101.12	0.11	6,019,990.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	26,644,475.74	0.99
85,887.00 BRENNTAG - NAMEN AKT	6,252,573.60	0.23	42,668,626.00 BANCO SANTANDER SA REG SHS	123,611,009.52	4.58
1,287,652.00 COMMERZBK	6,731,844.66	0.25	1,500,541.00 BANKINTER SA REGS	8,883,202.72	0.33
142,190.00 DEUTSCHE BANK AG REG SHS	1,448,631.72	0.05	930,307.00 FERROVIAL SA	20,680,724.61	0.77
9,329,269.00 DEUTSCHE TELEKOM AG REG SHS	160,183,548.73	5.94	41,247.00 INDITEX SHARE FROM SPLIT	1,159,040.70	0.04
2.00 E.ON SE	19.85	0.00	164,738.00 TELEFONICA SA	628,804.95	0.02
1,200.00 HANNOVER RUECK SE	186,960.00	0.01	Sweden	11,672,614.95	0.43
2,132.00 KION GROUP AG	179,514.40	0.01	1,961.00 ATLAS COPCO AB - REGS -B-	87,002.42	0.00
972.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	87,888.24	0.00	480,277.00 SWEDBANK -A-	7,215,231.01	0.27
1,708.00 SAP AG	178,349.36	0.01	7,723.00 TELEFON ERICSSON	87,111.57	0.00
4,059.00 TAG IMMOBILIEN AG	98,796.06	0.00	189,209.00 VOLVO AB -B-	4,079,973.46	0.15
118,435.00 VOLKSWAGEN AG VORZ.AKT	28,258,591.00	1.05	17,457.00 WALLENSTAM -B-	203,296.49	0.01
206,682.00 VONOVIA SE	11,512,187.40	0.43	Switzerland	10,264,396.71	0.38
Ireland	155,646,888.20	5.77	531.00 BALOISE HOLDING REG.SHS	77,190.98	0.00
355,387.00 LINDE PLC	84,708,682.19	3.14	7,238.00 GARMIN	811,988.68	0.03
293,204.00 LINDE PLC	70,046,435.60	2.60	7,862.00 LONZA GROUP (CHF)	3,755,621.57	0.14
16,818.00 PENTAIR PLC	891,770.41	0.03	19,947.00 THE SWATCH GROUP REG	949,427.79	0.04
Japan	13,000,401.13	0.48	3,004.00 UBS GROUP SA	39,744.65	0.00
2,242,880.00 MITSUBISHI UFJ FINANCIAL GROUP INC	10,218,722.21	0.38	39,813.00 VIFOR PHARMA - REGISTERED	4,630,423.04	0.17
301,010.00 RENESAS ELECTRONICS	2,781,321.26	0.10			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
The Netherlands Antilles	138.81	0.00	11,355.00	COPART INC	1,049,320.64	0.04	
6.00	SCHLUMBERGER LTD	138.81	0.00	158,210.00	CORTEVA - REGISTERED SHS	6,275,631.92	0.23
United Kingdom	1,696,430.40	0.06	24,622.00	CSX CORP	2,019,955.11	0.07	
100,978.00	ROYAL DUTCH SHELL PLC	1,696,430.40	0.06	1.00	CVS HEALTH	64.01	0.00
United States of America	1,734,844,214.91	64.32	10,916.00	DEXCOM INC	3,337,957.32	0.12	
218,848.00	ABBVIE INC	20,151,221.44	0.75	27,991.00	DIAMONDBACK ENERGY	1,750,241.29	0.06
9,456.00	ABIOMED INC	2,564,375.80	0.10	188,809.00	DIGITAL REALTY TRUST INC	22,625,593.09	0.84
49,259.00	ACTIVISION BLIZZARD	3,897,802.26	0.14	7,389.00	DISCOVERY C	231,923.94	0.01
25,658.00	ADOBE INC	10,377,812.86	0.38	6,616.00	DISCOVERY-A	244,645.08	0.01
5.00	AES CORP	114.06	0.00	44,438.00	DOLLAR TREE INC	4,327,723.54	0.16
6,105.00	AKAMAI TECHNOLOGIES	529,311.24	0.02	1.00	DOW - REGISTERED SHS	54.40	0.00
33,545.00	ALEXION PHARMACEUTICALS	4,364,303.54	0.16	208,042.00	DOWDUPONT - REGISTERED SHS WI	13,679,473.97	0.51
70,541.00	ALPHABET INC -A-	123,791,562.43	4.58	8,580.00	DTE ENERGY COMPANY	971,957.12	0.04
8,985.00	ALPHABET INC -C-	15,814,379.78	0.59	1.00	DXC TECHNOLOGY	26.60	0.00
71,399.00	AMAZON.COM INC	187,964,109.52	6.96	2.00	EBAY INC	104.21	0.00
8,273.00	AMERICAN WATER WORKS CO INC	1,055,294.95	0.04	57,611.00	EDWARDS LIFESCIENCES CORP	4,099,875.81	0.15
1.00	AMERICAN AIRLINES GROUP INC-REGS	20.34	0.00	35,490.00	ELECTRONIC ARTS - REGISTERED	4,087,706.37	0.15
54,181.00	AMERICAN INTL	2,130,268.03	0.08	22,256.00	ELI LILLY & CO	3,537,706.05	0.13
13,952.00	AMERICAN TOWER CORP	2,837,884.05	0.11	2.00	EMERSON ELECTRIC CO	153.53	0.00
1.00	AMETEK INC	108.68	0.00	11,800.00	ENTERGY CORP	998,677.78	0.04
33,990.00	AMGEN INC	7,195,653.79	0.27	27,230.00	EQUINIX INC	15,745,116.74	0.58
140,277.00	ANALOG DEVICES INC	18,509,450.49	0.69	29,377.00	EXPEDIA GROUP INC	4,302,194.54	0.16
2,483.00	ANSYS INC	717,372.14	0.03	8,369.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	766,831.97	0.03
62,734.00	ANTHEM INC	19,159,677.78	0.71	85,793.00	EXTRA SPACE STORAGE INC	9,675,710.16	0.36
18,049.00	A.O.SMITH CORP	1,038,282.05	0.04	57,982.00	EXXON MOBIL CORP	2,754,305.33	0.10
1,670,660.00	APPLE INC	173,633,216.20	6.43	55,000.00	FACEBOOK -A-	13,782,991.58	0.51
4.00	ARCHER-DANIELS MIDLAND CO	193.99	0.00	4.00	FASTENAL CO	171.12	0.00
36,440.00	AUTODESK INC	8,592,994.13	0.32	423,377.00	FIDELITY NATIONAL INFO SERVICES INC	50,651,782.50	1.88
98,579.00	AUTOMATIC DATA PROCESSING INC	15,808,035.51	0.59	10,376.00	FIRST REPUBLIC BANK	1,472,133.07	0.05
3.00	BAKER HUGHES RG-A REGISTERED SHS -A-	55.16	0.00	390,722.00	FORD MOTOR	4,072,444.91	0.15
1.00	BANK OF AMERICA CORP	32.92	0.00	1.00	FOX CORP -A-	30.72	0.00
35.00	BANK OF NY MELLON	1,408.28	0.00	11,428.00	FOX CORP -B-	339,640.98	0.01
6,240.00	BECTON DICKINSON	1,290,952.10	0.05	61,570.00	F5 NETWORKS	10,928,897.64	0.41
62,953.00	BERKSHIRE HATHAWAY -B-	13,683,827.88	0.51	6,011,255.00	GENERAL ELECTRIC CO	67,155,431.08	2.49
1.00	BIO RAD LABORATORIES -A-	485.98	0.00	100,000.00	GENERAL MOTORS CO	4,888,964.52	0.18
7,371.00	BIOMED INC	1,754,477.37	0.07	439,032.00	GILEAD SCIENCES INC	24,142,464.19	0.90
3,600.00	BOOKING HOLDINGS INC	7,136,411.13	0.26	8,296.00	GLOBAL PAYMENTS INC	1,422,877.29	0.05
20,548.00	BROADCOM INC - REGISTERED SHS	8,106,258.56	0.30	2.00	HALLIBURTON	36.52	0.00
43,186.00	BROADRIDGE FINANCIAL SOL -WI	5,625,607.59	0.21	48,025.00	HENRY JACK AND ASSOCIATES INC	6,199,568.62	0.23
16,731.00	BROWN-FORMAN CORP -B- NON VOTING	981,823.42	0.04	18,967.00	HERSHEY	2,552,387.24	0.09
125,763.00	CABOT OIL AND GAS CORP -A-	2,009,554.28	0.07	46,816.00	HILTON WORLDWIDE HLDGS INC REG SHS	4,816,634.66	0.18
141,091.00	CAESARS ENTERTAINMENT - REGISTERED SHS	10,498,092.36	0.39	1,865.00	HOLLYFRONTIER	56,776.74	0.00
2.00	CAPITAL ONE FINANCIAL CORP	216.51	0.00	10,465.00	HOME DEPOT INC	2,717,979.45	0.10
50,965.00	CARMAX INC	5,752,588.19	0.21	2,317.00	HONEYWELL INTERNATIONAL INC	427,934.31	0.02
13,762.00	CATALANT	1,233,111.73	0.05	7.00	HP ENTERPRISE CO	93.75	0.00
67,847.00	CBRE GROUP	4,566,813.72	0.17	11.00	HP INC	297.16	0.00
26,470.00	CENTENE CORP	1,439,375.22	0.05	79,015.00	IBM CORP	8,959,022.29	0.33
122,901.00	CHARLES SCHWAB CORP/THE	6,815,865.89	0.25	3,954.00	ILLUMINA INC	1,292,072.87	0.05
43,609.00	CHEVRON CORP	3,888,187.79	0.14	13,582.00	INCYTE CORP	939,172.25	0.03
1,789.00	CHIPOTLE MEXICAN GRILL -A-	2,162,721.84	0.08	63,059.00	INTEL CORP	3,433,826.26	0.13
7,750.00	CINCINNATI FINANCIAL CORP	679,781.76	0.03	3.00	INTERCONTINENTAL EXCHANGE INC	285.07	0.00
425,167.00	CITIGROUP INC	26,317,450.23	0.98	4,372.00	INTUITIVE SURGICAL	2,748,783.87	0.10
1.00	CLOROX CO	164.11	0.00	123,335.00	JOHNSON & JOHNSON	17,246,751.68	0.64
142,222.00	CME GROUP -A-	24,713,689.32	0.92	49,277.00	KEYSIGHT TECHNOLOGIES	6,012,355.82	0.22
130,042.00	COCA-COLA CO	5,832,139.73	0.22	2.00	KIMCO REALTY	31.91	0.00
8,344.00	CONSTELLATION BRANDS INC -A-	1,618,677.78	0.06	11.00	KINDER MORGAN INC	155.83	0.00
				5,841.00	KLA CORPORATION	1,642,020.25	0.06

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
7,895.00	LAM RESEARCH CORP	3,998,485.32	0.15	9,141.00	ULTA BEAUTY RG REGISTERED	2,404,597.10	0.09
43.00	LAS VEGAS SANDS CORP	2,222.99	0.00	16,147.00	UNDER ARMOUR - CLASS C	253,614.92	0.01
27,930.00	LENNAR CORP -A-	2,405,644.43	0.09	27,280.00	UNITED AIRLINES HOLDINGS INC	1,335,566.41	0.05
4,973.00	L3HARRIS TECHNOLOGIES INC	857,591.80	0.03	12,668.00	UNITED PARCEL SERVICE INC	1,832,241.40	0.07
290,406.00	MARATHON OIL CORP	2,638,931.40	0.10	91,724.00	UNITEDHEALTH GROUP INC	29,037,478.67	1.08
9,339.00	MARKETAXESS HOLDING INC	3,956,500.37	0.15	33,853.00	UNUM SHS	801,607.24	0.03
6,837.00	MCKESSON CORP	1,134,594.13	0.04	121,861.00	VERISK ANALYTICS	18,320,105.58	0.68
54,004.00	MERCK & CO INC	3,542,217.61	0.13	6,725.00	VERTEX PHARMACEUTICALS INC	1,229,588.40	0.05
4,962.00	METTLER TOLEDO INTERNATIONAL	4,879,208.53	0.18	87,519.00	VISA INC -A-	15,766,525.88	0.58
37,574.00	MICROCHIP TECHNOLOGY	4,962,338.36	0.18	20,523.00	VORNADO REALTY TRUST SHS OF BENEF.INT	792,596.76	0.03
11,872.00	MICRON TECHNOLOGY INC	891,031.33	0.03	11,625.00	WABTEC CORP	782,978.81	0.03
567,857.00	MICROSOFT CORP	113,914,443.03	4.21	1.00	WALGREENS BOOTS	46.71	0.00
6,009.00	MOLSON COORS - REGISTERED SHS -B-	261,516.51	0.01	21,971.00	WALT DISNEY CO	3,449,407.74	0.13
7,191.00	MOODY S CORP	1,827,026.73	0.07	126,150.00	WASTE MANAGEMENT	13,848,271.08	0.51
112,920.00	MORGAN STANLEY	7,461,386.20	0.28	27,094.00	WELLS FARGO AND CO	900,674.36	0.03
7,314.00	MOTOROLA SOLUTIONS INC	1,170,252.45	0.04	51,701.00	WESTERN DIGITAL CORP	2,936,307.11	0.11
53,887.00	M&T BANK CORPORATION	6,951,253.36	0.26	356,505.00	WEYERHAEUSER CO	10,798,585.89	0.40
9,419.00	NASDAQ INC	1,181,762.73	0.04	272,568.00	WILLIAMS COS INC	5,494,032.09	0.20
29,821.00	NETFLIX INC	13,236,129.38	0.49	4,013.00	WYNN RESORTS LTD	428,069.27	0.02
10,579.00	NEXTERA ENERGY	680,573.63	0.03	2.00	XCEL ENERGY INC	113.18	0.00
120,385.00	NISOURCE	2,469,567.22	0.09	10,933.00	XYLEM INC	978,416.52	0.04
1.00	NOV - REGISTERED SHS	11.67	0.00	8,679.00	ZEBRA TECHNOLOGIES -A-	3,582,810.53	0.13
69,349.00	NVIDIA CORP	31,504,732.04	1.17	15,355.00	ZIONS BANCORPORATION NA	718,038.63	0.03
8,408.00	OMNICOM GROUP INC	530,463.03	0.02		Total securities portfolio	2,706,173,353.07	100.33
8.00	OTIS WORLDWIDE CORPORATION	465.92	0.00				
5,600.00	PARKER-HANNIFIN CORP	1,502,942.23	0.06				
152,200.00	PEPSICO INC	18,317,612.52	0.68				
802,307.00	PFIZER INC	24,732,053.61	0.92				
6,562.00	PNC FINANCIAL SERVICES GROUP INC	979,358.82	0.04				
61,017.00	PROCTER AND GAMBLE CO	7,030,998.31	0.26				
156,166.00	PROLOGIS	14,084,570.75	0.52				
30,767.00	PUBLIC STORAGE INC	6,459,682.57	0.24				
6,295.00	QUINTILES IMS HOLDING INC	1,034,473.16	0.04				
58,027.00	RAYTHEON TECHNOLOGIES CORPORATION	3,814,980.25	0.14				
10,221.00	REGENCY CENTERS	493,874.41	0.02				
1.00	RESMED	165.08	0.00				
27,411.00	ROCKWELL AUTOMATION	6,190,739.25	0.23				
30,181.00	ROSS STORES INC	3,079,216.97	0.11				
29,323.00	SALESFORCE.COM INC	5,286,024.00	0.20				
18,314.00	SEALED AIR	713,985.77	0.03				
18,221.00	SERVICENOW INC	7,753,343.24	0.29				
6,679.00	SKYWORKS SOLUTIONS INC	1,042,680.95	0.04				
2.00	SOUTHERN CO	105.78	0.00				
65,535.00	SOUTHWEST AIRLINES CO - REGISTERED	3,404,719.73	0.13				
14,341.00	S&P GLOBAL INC	4,305,716.56	0.16				
54,140.00	STANLEY BLACK & DECKER INC	9,197,765.51	0.34				
7,002.00	SYNOPSIS	1,476,181.03	0.05				
51,580.00	T MOBILE USA INC	5,498,560.54	0.20				
115,479.00	T ROWE PRICE GROUP INC	16,860,543.18	0.63				
9,467.00	TERADYNE INC	980,128.10	0.04				
197,570.00	TESLA MOTORS INC	112,280,209.39	4.16				
83,533.00	TEXAS INSTRUMENTS INC	13,432,231.49	0.50				
45,338.00	THERMO FISHER SCIEN SHS	17,605,170.12	0.65				
102,936.00	TJX COS INC	5,793,598.57	0.21				
118,196.00	TRAVELERS COS INC/THE	15,125,226.24	0.56				
37,306.00	TRUIST FINANCIAL CORP	1,851,174.95	0.07				
4,806.00	TYLER TECHNOLOGIES INC	1,735,974.80	0.06				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	148,224,604.29	100.14	Switzerland	112.18	0.00
Shares	148,224,604.29	100.14	1.00 GARMIN	112.18	0.00
Austria	43.26	0.00	The Netherlands Antilles	23.13	0.00
1.00 OMV AG	43.26	0.00	1.00 SCHLUMBERGER LTD	23.13	0.00
Belgium	285,014.00	0.19	United States of America	84,868,935.92	57.35
4,597.00 KBC GROUPE SA	285,014.00	0.19	52,317.00 ABBVIE INC	4,817,277.07	3.25
Finland	3,836,813.35	2.59	99,107.00 AES CORP	2,260,749.32	1.53
55,079.00 KONE -B-	3,836,803.14	2.59	3,331.00 ALPHABET INC -A-	5,845,532.31	3.95
3.00 NOKIA OYJ	10.21	0.00	3,311.00 ALPHABET INC -C-	5,827,647.35	3.94
France	6,778,851.80	4.58	4,099.00 AMAZON.COM INC	10,790,975.85	7.30
15,368.00 AIR LIQUIDE NOM. PRIME FIDELITE	2,140,762.40	1.45	1.00 AMERICAN AIRLINES GROUP INC-REGS	20.34	0.00
7,226.00 L'OREAL SA	2,361,456.80	1.59	7,154.00 AMERICAN ELECTRIC POWER CO INC	515,565.22	0.35
11,389.00 SANOFI	959,523.25	0.65	47,635.00 APPLE INC	4,950,748.96	3.34
33,114.00 TOTAL SE	1,317,109.35	0.89	17.00 BANK OF NY MELLON	684.02	0.00
Germany	7,846,895.16	5.30	24,996.00 BERKSHIRE HATHAWAY -B-	5,433,275.01	3.67
2,950.00 ALLIANZ SE REG SHS	640,297.50	0.43	2.00 EXXON MOBIL CORP	95.01	0.00
20,118.00 BAYER AG REG SHS	1,085,567.28	0.73	513.00 FACEBOOK -A-	128,557.72	0.09
14,222.00 LEG IMMOBILIEN - NAMEN AKT	1,595,139.52	1.08	118,383.00 FASTENAL CO	5,064,491.82	3.42
847.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	222,422.20	0.15	13,822.00 GOLDMAN SACHS GROUP INC	3,845,651.32	2.60
4,674.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	422,623.08	0.29	14.00 HALLIBURTON	255.63	0.00
510.00 PUMA AG	42,605.40	0.03	1.00 HENRY SCHEIN INC	58.91	0.00
26,247.00 SAP AG	2,740,711.74	1.85	16,628.00 HOLLYFRONTIER	506,211.04	0.34
11,566.00 TAG IMMOBILIEN AG	281,516.44	0.19	1.00 HP ENTERPRISE CO	13.39	0.00
3,420.00 VOLKSWAGEN AG VORZ.AKT	816,012.00	0.55	3,732.00 ILLUMINA INC	1,219,528.56	0.82
Ireland	8,308,712.38	5.61	2.00 KINDER MORGAN INC	28.33	0.00
34,342.00 ACCENTURE - SHS CLASS A	8,071,962.48	5.45	2.00 MARATHON OIL CORP	18.17	0.00
991.00 LINDE PLC	236,749.90	0.16	33,979.00 MICROSOFT CORP	6,816,326.75	4.61
Jersey Island	19.88	0.00	11,721.00 NETFLIX INC	5,202,396.72	3.51
2.00 AMCOR --- REGISTERED SHS	19.88	0.00	1.00 NEXTERA ENERGY	64.33	0.00
Netherlands	12,391,059.73	8.37	24,631.00 PAYPAL HOLDINGS	5,089,247.03	3.44
159.00 ABN AMRO GROUP DEP RECEIPT	1,647.24	0.00	58,855.00 PENN NATL GAMING	5,250,028.25	3.55
823.00 ADYEN --- PARTS SOCIALES	1,566,580.50	1.06	1.00 PEOPLES UNITED FINANCIAL	15.23	0.00
21,183.00 AIRBUS SE	2,045,006.82	1.38	24,140.00 PERKINELMER	2,635,004.34	1.78
1,204.00 ASM INTERNATIONAL NV	298,592.00	0.20	29,803.00 PROLOGIS	2,687,924.79	1.82
1,469.00 IMCD	174,076.50	0.12	26,346.00 SALESFORCE.COM INC	4,749,363.58	3.21
258,828.00 ING GROUP NV	2,700,093.70	1.82	1.00 SERVICENOW INC	425.52	0.00
41,415.00 NN GROUP NV	1,726,591.35	1.17	7,303.00 TARGET CORP	1,230,754.03	0.83
55,860.00 ROYAL PHILIPS NV	2,718,985.50	1.84	Total securities portfolio	148,224,604.29	100.14
76,889.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	1,159,486.12	0.78			
Portugal	843,250.24	0.57			
173,152.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	843,250.24	0.57			
Spain	23,064,873.26	15.58			
1,852,392.00 BANCO SANTANDER SA REG SHS	5,366,379.62	3.63			
440,329.00 IBERDROLA SA	4,837,014.07	3.27			
31,248.00 INDITEX SHARE FROM SPLIT	878,068.80	0.59			
541,431.00 REPSOL SA	5,717,511.36	3.86			
1,641,577.00 TELEFONICA SA	6,265,899.41	4.23			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	4,497,631.18	98.91	357.00 UPM KYMMENE CORP	10,934.91	0.24
Shares	4,497,631.18	98.91	297.00 WARTSILA CORPORATION -B-	2,653.40	0.06
			France	960,193.11	21.11
Austria	17,152.79	0.38	122.00 ACCOR SA	3,923.52	0.09
187.00 ERSTE GROUP BANK AG	5,408.04	0.13	20.00 AEROPORTS DE PARIS-ADP-	2,038.00	0.04
99.00 OMV AG	4,282.74	0.09	317.00 AIR LIQUIDE NOM. PRIME FIDELITE	44,158.10	0.97
99.00 RAIFFEISEN BANK	1,854.27	0.04	168.00 ALSTOM SA	7,143.36	0.16
46.00 VERBUND AG	2,852.00	0.06	41.00 AMUNDI SA	2,796.20	0.06
78.00 VOESTALPINE AG	2,755.74	0.06	46.00 ARKEMA SA	4,754.10	0.10
			66.00 ATOS SE	4,390.32	0.10
Belgium	79,165.54	1.74	1,294.00 AXA SA	29,613.19	0.65
117.00 AGEAS NOM	6,032.52	0.13	28.00 BIOMERIEUX SA	3,038.00	0.07
510.00 ANHEUSER-BUSCH INBEV	27,412.50	0.61	753.00 BNP PARIBAS SA	39,065.64	0.86
37.00 COLRUYT	1,881.82	0.04	591.00 BOLLORE INVESTISSEMENT	2,433.74	0.05
21.00 ELIA SYSTEM OPERATOR SA	1,971.90	0.04	153.00 BOUYGUES SA	5,231.07	0.12
28.00 GALAPAGOS GENOMICS NV	1,851.36	0.04	197.00 BUREAU VERITAS SA	4,781.19	0.11
76.00 GROUPE BRUXELLES LAMBERT GBL	6,707.76	0.15	108.00 CAPGEMINI SE	15,670.80	0.34
167.00 KBC GROUPE SA	10,354.00	0.23	410.00 CARREFOUR SA	6,332.45	0.14
102.00 PROXIMUS SA	1,893.12	0.04	346.00 CIE DE SAINT-GOBAIN	17,410.72	0.38
10.00 SOFINA SA	2,885.00	0.06	115.00 CNP ASSURANCES	1,864.15	0.04
50.00 SOLVAY	5,310.00	0.12	35.00 COVIVIO SA	2,555.00	0.06
85.00 UCB	6,895.20	0.15	772.00 CREDIT AGRICOLE SA	9,530.34	0.21
132.00 UMICORE SA	5,970.36	0.13	413.00 DANONE SA	24,160.50	0.53
			2.00 DASSAULT AVIATION SA	1,898.00	0.04
Denmark	220,867.78	4.86	88.00 DASSAULT SYSTEMES SA	16,051.20	0.35
109.00 AMBU AS - BEARER -B-	4,366.01	0.10	165.00 EDENRED SA	7,349.10	0.16
4.00 A.P. MOELLER-MAERSK A/S -B-	7,924.97	0.17	315.00 EDF ACT PRIME DE FIDELITE	3,603.60	0.08
2.00 A.P. MOELLER-MAERSK -A-	3,713.74	0.08	100.00 EDF SA	1,144.00	0.03
72.00 CARLSBERG AS -B-	9,435.10	0.21	57.00 EIFFAGE	4,865.52	0.11
71.00 CHRISTIAN HANSEN	5,502.63	0.12	1,222.00 ENGIE --- REGISTERED LOYALTY BONUS	14,792.31	0.33
79.00 COLOPLAST -B-	10,131.46	0.22	190.00 ESSILORLUXOTTICA SA	26,381.50	0.58
462.00 DANSKE BANK	7,373.61	0.16	26.00 EURAZEO	1,687.40	0.04
72.00 DEMANT A/S	2,601.28	0.06	77.00 FAURECIA	3,498.11	0.08
139.00 DSV PANALPINA A/S	23,259.34	0.51	31.00 GECINA	3,639.40	0.08
44.00 GENMAB AS	12,347.04	0.27	294.00 GETLINK ACT	3,845.52	0.08
86.00 GN GREAT NORDIC	5,774.77	0.13	21.00 HERMES INTERNATIONAL SA	19,824.00	0.44
47.00 H. LUNDBECK	1,369.45	0.03	10.00 ILIAD SA	1,621.00	0.04
1,152.00 NOVO NORDISK	66,566.54	1.47	25.00 IPSEN	1,828.75	0.04
139.00 NOVOZYMES -B-	7,593.63	0.17	51.00 KERING	30,018.60	0.66
127.00 ORSTED	17,494.57	0.38	130.00 KLEPIERRE SA	2,585.05	0.06
67.00 PANDORA	6,122.32	0.13	168.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	54,902.40	1.21
5.00 ROCKWOOL INT SHS -B-	1,797.71	0.04	58.00 LA FRANCAISE DES JEUX SA	2,248.66	0.05
218.00 TRYG A/S	4,385.07	0.10	179.00 LEGRAND SA	14,198.28	0.31
132.00 VESTAS WIND SYSTEMS AS	23,108.54	0.51	186.00 LVMH MOET HENNESSY LOUIS VUITTON SE	105,666.60	2.31
			114.00 MICHELIN SA REG SHS	14,552.10	0.32
Finland	110,411.87	2.43	634.00 NATIXIS SA	2,587.99	0.06
95.00 ELISA CORPORATION -A-	4,858.30	0.11	1,335.00 ORANGE	14,024.18	0.31
297.00 FORTUM CORP	6,759.72	0.15	35.00 ORPEA SA	3,458.00	0.08
183.00 KESKO CORP	4,772.64	0.10	140.00 PERNOD RICARD SA	22,407.00	0.49
227.00 KONE -B-	15,812.82	0.35	145.00 PUBLICIS GROUPE	7,545.80	0.17
283.00 NESTE	12,808.58	0.28	15.00 REMY COINTREAU	2,362.50	0.05
3,783.00 NOKIA OYJ	12,879.22	0.28	129.00 RENAULT SA	4,763.97	0.10
2,115.00 NORDEA BANK	17,755.33	0.39	214.00 SAFRAN SA	24,834.70	0.55
53.00 NORDEA BK	445.78	0.01	758.00 SANOFI	63,861.50	1.39
71.00 ORION CORPORATION (NEW) -B-	2,426.07	0.05	19.00 SARTORIUS STEDIM BIOTECH	6,672.80	0.15
315.00 SAMPO OYJ -A-	12,118.05	0.27	360.00 SCHNEIDER ELECTRIC SE	46,890.00	1.03
389.00 STORA ENSO -R-	6,187.05	0.14			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
106.00	SCOR SE ACT PROV REGROUPEMENT	3,084.60	0.07	86.00	MERCK KGAA	12,538.80	0.28
16.00	SEB ACT.NOM (PRIME FIDELITE)	2,406.40	0.05	36.00	MTU AERO ENGINES HOLDING AG	7,225.20	0.16
73.00	SOCIETE GENERALE -A-	1,627.54	0.04	94.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	24,684.40	0.54
469.00	SOCIETE GENERALE SA	10,465.74	0.23	39.00	NEMETSCHKE	2,121.60	0.05
59.00	SODEXO	4,825.02	0.11	102.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	9,222.84	0.20
231.00	SUEZ ACT.	4,171.86	0.09	66.00	PUMA AG	5,513.64	0.12
39.00	TELEPERFORMANCE SE	12,121.20	0.27	3.00	RATIONAL NAMEN	1,987.50	0.04
71.00	THALES	6,015.12	0.13	430.00	RWE AG	14,370.60	0.32
1,686.00	TOTAL SE	67,060.65	1.46	699.00	SAP AG	72,989.58	1.61
61.00	UBISOFT ENTERTAINMENT	3,957.68	0.09	24.00	SARTORIUS VORZ.OHNE STIMMRECHT	10,204.80	0.22
93.00	UNIBAIL RODAMCO	6,355.62	0.14	72.00	SCOUT24	4,658.40	0.10
153.00	VALEO SA	4,432.41	0.10	512.00	SIEMENS AG REG	71,680.00	1.58
361.00	VEOLIA ENVIRONNEMENT SA	7,891.46	0.17	267.00	SIEMENS ENERGY - REGISTERED SHS	8,172.87	0.18
348.00	VINCI SA	30,401.28	0.67	180.00	SIEMENS HEALTHINEERS	8,316.00	0.18
555.00	VIVENDI SA	15,540.00	0.34	86.00	SYMRISE AG	8,892.40	0.20
18.00	WENDEL SA	1,906.20	0.04	101.00	TEAMVIEWER - BEARER SHS	3,679.43	0.08
160.00	WORLDLINE SA	11,430.40	0.25	697.00	TELEFONICA NAMEN AKT	1,742.50	0.04
	Germany	870,290.47	19.14	135.00	UNIPER NAMEN-AKT.	4,168.80	0.09
127.00	ADIDAS AG NAMEN AKT	33,807.40	0.74	71.00	UNITED INTERNET AG REG SHS	2,428.20	0.05
274.00	ALLIANZ SE REG SHS	59,471.70	1.31	22.00	VOLKSWAGEN AG	6,802.40	0.15
615.00	BASF SE REG SHS	43,566.60	0.96	124.00	VOLKSWAGEN AG VORZ.AKT	29,586.40	0.65
657.00	BAYER AG REG SHS	35,451.72	0.78	349.00	VONOVIA SE	19,439.30	0.43
18.00	BECHTLE	2,878.20	0.06	102.00	ZALANDO SE	8,531.28	0.19
67.00	BEIERSDORF AG	6,036.70	0.13		Ireland	66,307.29	1.46
222.00	BMW AG	19,640.34	0.43	525.00	CRH PLC	20,984.25	0.47
38.00	BMW VORZUG - STIMMRECHTSLOS	2,578.30	0.06	109.00	FLUTTER ENTERTAINMENT PLC	19,979.70	0.44
103.00	BRENNTAG - NAMEN AKT	7,498.40	0.16	106.00	KERRY GROUP -A-	11,310.20	0.25
27.00	CARL ZEISS MEDITEC AG	3,469.50	0.08	103.00	KINGSPAN GROUP	7,446.90	0.16
670.00	COMMERZBK	3,502.76	0.08	164.00	SMURFIT KAPPA PLC	6,586.24	0.14
74.00	CONTINENTAL AG	8,339.80	0.18		Italy	176,260.86	3.88
123.00	COVESTRO AG	7,052.82	0.16	83.00	AMPLIFON SPA	2,634.42	0.06
573.00	DAIMLER AG NAMEN-AKT	43,553.73	0.96	738.00	ASSICURAZIONI GENERALI SPA	12,590.28	0.28
87.00	DELIVERY HERO	9,613.50	0.21	332.00	ATLANTIA SPA	5,295.40	0.12
1,314.00	DEUTSCHE BANK AG REG SHS	13,387.03	0.29	17.00	DIASORIN	2,325.60	0.05
127.00	DEUTSCHE BOERSE AG REG SHS	17,995.90	0.40	5,442.00	ENEL SPA	46,218.91	1.01
200.00	DEUTSCHE LUFTHANSA AG REG SHS	2,261.00	0.05	1,702.00	ENI SPA	17,860.79	0.39
662.00	DEUTSCHE POST AG REG SHS	30,928.64	0.68	408.00	FINCOBANK	5,693.64	0.13
2,230.00	DEUTSCHE TELEKOM AG REG SHS	38,289.10	0.84	225.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	2,137.50	0.05
229.00	DEUTSCHE WOHNEN SE	9,109.62	0.20	11,065.00	INTESA SANPAOLO	25,565.68	0.56
1,502.00	E.ON SE	14,905.85	0.33	416.00	MEDIOBANCA	3,933.70	0.09
140.00	EVONIK INDUSTRIES	4,222.40	0.09	130.00	MONCLER SPA	6,353.10	0.14
143.00	FRESENIUS MEDICAL CARE AG & CO KGAA	8,968.96	0.20	294.00	NEXI SPA	4,374.72	0.10
280.00	FRESENIUS SE	10,634.40	0.23	350.00	POSTE ITALIANE SPA	3,794.00	0.08
47.00	FUCHS PETROLUB AG	1,919.48	0.04	161.00	PRYSMIAN SPA	4,461.31	0.10
103.00	GEA GROUP AG	3,599.85	0.08	70.00	RECORDATI SPA	3,210.90	0.07
40.00	HANNOVER RUECK SE	6,232.00	0.14	1,349.00	SNAM SPA	6,378.07	0.14
100.00	HEIDELBERGCEMENT AG	7,746.00	0.17	5,595.00	TELECOM ITALIA	2,580.41	0.06
99.00	HELLOFRESH SE	6,296.40	0.14	4,033.00	TELECOM ITALIA - RSP	1,977.78	0.04
70.00	HENKEL AG & CO KGAA	5,911.50	0.13	941.00	TERNA SPA	6,058.16	0.13
119.00	HENKEL AG & CO KGAA	11,407.34	0.25	1,422.00	UNICREDIT SPA REGS	12,816.49	0.28
17.00	HOCHTIEF AG	1,297.10	0.03		Luxembourg	27,909.86	0.61
874.00	INFINEON TECHNOLOGIES REG SHS	31,599.47	0.69	480.00	ARCELORMITTAL SA	11,822.40	0.25
48.00	KION GROUP AG	4,041.60	0.09	668.00	AROUNDTOWN SA	4,054.76	0.09
49.00	KNORR-BREMSE - BEARER SHS	5,214.58	0.11	89.00	EUROFINS SCIENTIFIC SE	7,254.39	0.16
56.00	LANXESS AG	3,520.16	0.08				
48.00	LEG IMMOBILIEN - NAMEN AKT	5,383.68	0.12				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
257.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,740.92	0.04	11,603.00	BANCO SANTANDER SA REG SHS	33,613.89	0.73
316.00	TENARIS SA - REG.SHS	3,037.39	0.07	2,401.00	CAIXABANK SA	6,336.24	0.14
	Netherlands	502,906.13	11.06	212.00	CELLNEX TELECOM SA	10,409.20	0.23
283.00	ABN AMRO GROUP DEP RECEIPT	2,931.88	0.06	167.00	ENAGAS	3,092.84	0.07
12.00	ADYEN --- PARTS SOCIALES	22,842.00	0.50	213.00	ENDESA	4,805.28	0.11
1,197.00	AEGON NV	4,847.85	0.11	326.00	FERROVIAL SA	7,246.98	0.16
393.00	AIRBUS SE	37,940.22	0.84	160.00	GAMESA CORPORACION TECNOLOGICA SA	5,280.00	0.12
129.00	AKZO NOBEL NV	12,291.12	0.27	200.00	GRIFOLS SA -A-	4,466.00	0.10
30.00	ARGENX SE	7,032.00	0.15	4,094.00	IBERDROLA SA	44,972.59	0.98
30.00	ASM INTERNATIONAL NV	7,440.00	0.16	730.00	INDITEX SHARE FROM SPLIT	20,513.00	0.45
285.00	ASML HOLDING NV	147,345.00	3.25	198.00	NATURGY ENERGY GROUP SA	4,138.20	0.09
685.00	CNH INDUSTRIAL NV	9,038.58	0.20	290.00	RED ELECTRICA	4,379.00	0.10
389.00	DAVIDE CAMPARI-MILANO N.V.	3,715.73	0.08	1,013.00	REPSOL SA	10,697.28	0.24
115.00	DSM KONINKLIJKE	16,594.50	0.36	3,386.00	TELEFONICA SA	12,924.36	0.28
73.00	EXOR REG	5,251.62	0.12		Sweden	316,384.17	6.96
84.00	FERRARI NV	14,981.40	0.33	210.00	ALFA LAVAL	5,411.82	0.12
82.00	HEINEKEN HOLDING	6,223.80	0.14	671.00	ASSA ABLOY -B- NEW I	16,440.54	0.36
173.00	HEINEKEN NV	15,158.26	0.33	449.00	ATLAS COPCO AB - REGS -A-	23,299.75	0.51
2,610.00	ING GROUP NV	27,227.52	0.60	261.00	ATLAS COPCO AB - REGS -B-	11,579.61	0.25
50.00	JDE PEET S BV	1,565.00	0.03	183.00	BOLIDEN AB	5,787.83	0.13
85.00	JUST EAT TAKEAWAY.COM N.V	6,682.70	0.15	151.00	ELECTROLUX -B- FREE	3,570.02	0.08
737.00	KONINKLIJKE AHOLD DELHAIZE NV	17,503.75	0.38	441.00	EPIROC- REGISTERED SHS	8,515.00	0.19
2,390.00	KONINKLIJKE KPN NV	6,916.66	0.15	261.00	EPIROC -REGISTERED SHS	4,635.67	0.10
47.00	KONINKLIJKE VOPAK	1,995.15	0.04	159.00	EQT AB	4,462.26	0.10
193.00	NN GROUP NV	8,046.17	0.18	407.00	ESSITY AB REGISTERED -B-	10,961.40	0.24
326.00	PROSUS NV	30,904.80	0.69	107.00	EVOLUTION AB	13,432.12	0.30
154.00	QIAGEN REGD EUR	6,355.58	0.14	68.00	FASTIGHETS AB BALDER -B-	2,871.54	0.06
80.00	RANDSTAD BR	4,798.40	0.11	538.00	HENNES AND MAURITZ AB	10,332.77	0.23
610.00	ROYAL PHILIPS NV	29,691.75	0.65	188.00	HEXAGON -B-	14,784.18	0.33
736.65	STELLANTIS N.V.-BEARER & REGISTERED SHS	11,111.66	0.24	280.00	HUSQVARNA -B-	3,438.42	0.08
601.35	STELLANTIS N.V.-BEARER & REGISTERED SHS	9,068.33	0.20	67.00	ICA GRUPPEN AB	2,792.69	0.06
426.00	STMICROELECTRONICS NV	13,840.74	0.30	71.00	INDUSTRIVAERDEN AB -A- FREE	2,226.15	0.05
183.00	WOLTERS KLUWER NV	13,563.96	0.30	107.00	INDUSTRIVAERDEN -C- FREE	3,200.32	0.07
	Norway	58,848.98	1.29	305.00	INVESTOR -B- FREE	20,733.78	0.46
160.00	ADEVINTA ASA - REGISTERED SHS	2,007.82	0.04	162.00	KINNEVIK - REGISTERED SHS	6,714.52	0.15
634.00	DNB	11,501.13	0.26	99.00	LATOUR INVESTMENT REGISTERED B	2,185.99	0.05
654.00	EQUINOR ASA	10,905.70	0.24	51.00	LUNDBERGFOERETAGEN -B- FREE	2,373.70	0.05
134.00	GJENSIDIGE FORSIKRING ASA	2,679.27	0.06	124.00	LUNDIN ENERGY AB	3,321.43	0.07
292.00	MOWI ASA	6,176.02	0.14	209.00	NIBE INDUSTRIER -B-	5,524.78	0.12
900.00	NORSK HYDRO ASA	4,912.31	0.11	755.00	SANDVIK AB	17,584.79	0.39
553.00	ORKLA ASA	4,621.22	0.10	210.00	SECURITAS -B- FREE	3,044.15	0.07
51.00	SCHIBSTED -A-	1,824.92	0.04	1,089.00	SKANDINAVISKA ENSKILDA BANKEN -A-	11,316.01	0.25
66.00	SCHIBSTED -B-	2,013.01	0.04	228.00	SKANSKA -B- FREE	4,874.15	0.11
468.00	TELENOR ASA	7,020.41	0.15	255.00	SKF AB -B-	6,178.20	0.14
117.00	YARA INTERNATIONAL ASA	5,187.17	0.11	405.00	SVENSKA CELLULOOSA SCA AB-SHS-B-	6,110.04	0.13
	Portugal	14,782.46	0.33	1,041.00	SVENSKA HANDELSBANKEN AB-A-	9,639.48	0.21
1,858.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	9,048.46	0.21	606.00	SWEDBANK -A-	9,103.98	0.20
335.00	GALP ENERGIA SA REG SHS -B-	3,323.20	0.07	112.00	SWEDISH MATCH AB	7,454.09	0.16
168.00	JERONIMO MARTINS SGPS SA	2,410.80	0.05	1,953.00	TELEFON ERICSSON	22,028.86	0.48
	Spain	221,486.63	4.87	334.00	TELE2 AB	3,840.71	0.08
158.00	ACS	4,465.08	0.10	1,642.00	TELIA COMPANY AB	6,063.58	0.13
45.00	AENA SME SA	6,223.50	0.14	953.00	VOLVO AB -B-	20,549.84	0.45
301.00	AMADEUS IT GROUP SA -A-	18,174.38	0.40		Switzerland	848,583.16	18.66
4,462.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	19,748.81	0.43	1,233.00	ABB LTD REG SHS	31,835.18	0.70
				111.00	ADECCO REG.SHS	6,386.15	0.14
				329.00	ALCON - REGISTERED SHS	19,683.79	0.43

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	EUR	
31.00 BALOISE HOLDING REG.SHS	4,506.44	0.10
2.00 BARRY CALLEBAUT - NAMEN-AKT	3,862.04	0.08
20.00 BC VAUDOISE - REGISTERED SHS	1,667.04	0.04
1.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	7,458.30	0.16
349.00 CIE FINANCIERE RICHEMONT NAMEN AKT	28,629.26	0.63
133.00 CLARIANT NAMEN AKT	2,291.71	0.05
1,638.00 CREDIT SUISSE GROUP AG REG SHS	14,663.00	0.32
6.00 EMS-CHEM HOLDINGS-NAMEN ACT.	4,578.04	0.10
25.00 GEBERIT AG	13,596.71	0.30
6.00 GIVAUDAN SA REG.SHS	19,755.01	0.43
150.00 JULIUS BAER GROUP NAMEN AKT	8,196.00	0.18
36.00 KUEHNE + NAGEL INTERNATIONAL AG	8,777.47	0.19
350.00 LAFARGEHOLCIM N NAMEN-AKT.	17,573.57	0.39
110.00 LOGITECH NAMEN AKT	9,858.88	0.22
50.00 LONZA GROUP (CHF)	23,884.64	0.53
1,926.00 NESTLE SA REG SHS	183,415.31	4.04
1,486.00 NOVARTIS AG REG SHS	108,506.28	2.40
12.00 PARTNERS GROUP HLDG NAMEN AKT	13,094.07	0.29
21.00 ROCHE HOLDING AG	6,132.08	0.13
470.00 ROCHE HOLDING LTD	129,784.84	2.86
15.00 SCHINDLER HOLDING NAMEN AKT	3,672.20	0.08
27.00 SCHINDLER HOLDING SA	6,775.94	0.15
4.00 SGS SA REG SHS	9,694.89	0.21
95.00 SIKA - REGISTERED SHS	23,188.54	0.51
37.00 SONOVA HOLDING NAM-AKT	8,375.72	0.18
7.00 STRAUMANN HOLDING REG	7,461.01	0.16
20.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	8,400.31	0.18
51.00 SWISS PRIME SITE AG-NAMEN AKT	4,018.13	0.09
191.00 SWISS RE REGS	16,051.49	0.35
17.00 SWISSCOM SHS NOM	7,791.89	0.17
48.00 TEMENOS AG NAM.AKT	5,903.72	0.13
19.00 THE SWATCH GROUP	4,670.35	0.10
35.00 THE SWATCH GROUP REG	1,665.91	0.04
2,453.00 UBS GROUP SA	32,454.60	0.71
30.00 VIFOR PHARMA - REGISTERED	3,489.13	0.08
101.00 ZURICH INSURANCE GROUP NAMENSAKT	36,833.52	0.81
United Kingdom	6,080.08	0.13
137.00 COCA-COLA EUROPEAN	6,080.08	0.13
Other transferable securities	1.18	0.00
Warrants, Rights	1.18	0.00
Italy	1.18	0.00
1,349.00 SNAM 07.04.21 RIGHT	1.18	0.00
Total securities portfolio	4,497,632.36	98.91

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	22,079,186.03	100.34	7,626.00 MICROSOFT CORP	1,529,806.87	6.95
Shares	22,079,186.03	100.34	1.00 TRUIST FINANCIAL CORP	49.62	0.00
			2.00 WELLS FARGO AND CO	66.49	0.00
			Total securities portfolio	22,079,186.03	100.34
Belgium	998,200.00	4.54			
16,100.00 KBC GROUPE SA	998,200.00	4.54			
Finland	999,223.60	4.54			
13,999.00 KONE -B-	975,170.34	4.43			
1.00 METSO OUTOTEC OYJ	9.51	0.00			
625.00 SAMPO OYJ -A-	24,043.75	0.11			
France	2,143,575.30	9.74			
2,106.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	688,240.80	3.13			
1,977.00 LVMH MOET HENNESSY LOUIS VUITTON SE	1,123,133.70	5.10			
8,352.00 TOTAL SE	332,200.80	1.51			
Germany	7,504,126.05	34.10			
13,492.00 BASF SE REG SHS	955,773.28	4.34			
14,070.00 BAYER AG REG SHS	759,217.20	3.45			
6,220.00 BMW AG	550,283.40	2.50			
44,171.00 DEUTSCHE BANK AG REG SHS	450,014.15	2.05			
1.00 E.ON SE	9.92	0.00			
3,355.00 LEG IMMOBILIEN - NAMEN AKT	376,296.80	1.71			
6,476.00 RWE AG	216,427.92	0.98			
6,483.00 SAP AG	676,954.86	3.08			
3,982.00 SIEMENS AG REG	557,480.00	2.53			
8,657.00 SIEMENS HEALTHINEERS	399,953.40	1.82			
9,043.00 TAG IMMOBILIEN AG	220,106.62	1.00			
9,013.00 VOLKSWAGEN AG VORZ.AKT	2,150,501.80	9.77			
3,431.00 VONOVIA SE	191,106.70	0.87			
Luxembourg	31.76	0.00			
3.00 AROUNDTOWN SA	18.21	0.00			
2.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	13.55	0.00			
Netherlands	7,061,934.98	32.09			
5.00 ABN AMRO GROUP DEP RECEIPT	51.80	0.00			
377.00 ADYEN --- PARTS SOCIALES	717,619.50	3.26			
18.00 AEGON NV	72.90	0.00			
7,874.00 AIRBUS SE	760,155.96	3.45			
2,032.00 ASML HOLDING NV	1,050,544.00	4.77			
5,332.00 DSM KONINKLIJKE	769,407.60	3.50			
165.00 FERRARI NV	29,427.75	0.13			
78,036.00 ING GROUP NV	814,071.55	3.70			
43,056.00 ROYAL PHILIPS NV	2,095,750.80	9.53			
54,695.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	824,800.60	3.75			
1.00 STMICROELECTRONICS	32.52	0.00			
United Kingdom	33.60	0.00			
2.00 ROYAL DUTCH SHELL PLC	33.60	0.00			
United States of America	3,372,060.74	15.33			
933.00 ALPHABET INC -A-	1,637,310.61	7.45			
1,333.00 APPLE INC	138,539.90	0.63			
1.00 ARCHER-DANIELS MIDLAND CO	48.50	0.00			
1.00 BAKER HUGHES RG-A REGISTERED SHS -A-	18.39	0.00			
416.00 ELI LILLY & CO	66,125.35	0.30			
2.00 EXXON MOBIL CORP	95.01	0.00			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	53,744,395.63	100.25	19,149.00 HOME DEPOT INC	4,973,395.94	9.29
Shares	53,744,395.63	100.25	4.00 HP ENTERPRISE CO	53.57	0.00
			5.00 HP INC	135.07	0.00
Austria	43.26	0.00	52,662.00 MERCK & CO INC	3,454,193.47	6.45
1.00 OMV AG	43.26	0.00	1.00 WILLIAMS COS INC	20.16	0.00
Finland	692,742.85	1.29	Total securities portfolio	53,744,395.63	100.25
7,671.00 KONE -B-	534,361.86	0.99			
4,117.00 SAMPO OYJ -A-	158,380.99	0.30			
France	2,610,541.83	4.87			
5,373.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,755,896.40	3.28			
21,487.00 TOTAL SE	854,645.43	1.59			
Germany	6,567,027.07	12.25			
3,752.00 BAYER AG REG SHS	202,457.92	0.38			
101,976.00 DEUTSCHE BANK AG REG SHS	1,038,931.49	1.94			
1.00 E.ON SE	9.92	0.00			
1,440.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	378,144.00	0.71			
3,662.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	331,118.04	0.62			
7,995.00 SAP AG	834,837.90	1.56			
1,237.00 SIEMENS AG REG	173,180.00	0.32			
15,123.00 VOLKSWAGEN AG VORZ.AKT	3,608,347.80	6.72			
Japan	12,899,473.52	24.06			
10,000.00 GMO PAYMENT GATEWAY INC	1,130,355.47	2.11			
182,846.00 HULIC CO LTD	1,837,320.67	3.43			
89,850.00 KIRIN HOLDINGS CO LTD	1,467,051.45	2.74			
77,282.00 KURARAY CO LTD	751,572.17	1.40			
72,983.00 KYOWA KIRIN CO LTD	1,860,110.27	3.47			
380,672.00 MITSUBISHI UFJ FINANCIAL GROUP INC	1,734,368.94	3.23			
19,747.00 MONOTARO CO LTD	455,241.57	0.85			
48,988.00 SUNTORY	1,552,203.06	2.90			
5,860.00 TOKYO ELECTRON LTD	2,111,249.92	3.93			
Netherlands	7,298,842.67	13.61			
1.00 AEGON NV	4.05	0.00			
2,945.00 AIRBUS SE	284,310.30	0.53			
1,640.00 DSM KONINKLIJKE	236,652.00	0.44			
438,299.00 ING GROUP NV	4,572,335.17	8.53			
52,903.00 NN GROUP NV	2,205,526.07	4.11			
1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	15.08	0.00			
Portugal	948,529.90	1.77			
194,770.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	948,529.90	1.77			
Spain	7,594,183.42	14.16			
682,674.00 BANCO SANTANDER SA REG SHS	1,977,706.58	3.69			
65,893.00 ENDESA	1,486,546.08	2.77			
156,387.00 IBERDROLA SA	1,717,911.20	3.20			
631,915.00 TELEFONICA SA	2,412,019.56	4.50			
United States of America	15,133,011.11	28.24			
10.00 ALPHABET INC -A-	17,548.88	0.03			
2,342.00 AUTOZONE INC	2,798,324.34	5.22			
36,477.00 COCA-COLA CO	1,635,925.01	3.05			
8,992.00 FACEBOOK -A-	2,253,393.82	4.20			
2.00 FORD MOTOR	20.85	0.00			

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	34,238,205.19	100.37
Shares	34,238,205.19	100.37
Finland	1,610,036.24	4.72
22,606.00 KONE -B-	1,574,733.96	4.62
3,713.00 METSO OUTOTEC OYJ	35,292.07	0.10
3.00 NOKIA OYJ	10.21	0.00
France	1,930,108.33	5.66
1,554.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	507,847.20	1.49
1,459.00 LVMH MOET HENNESSY LOUIS VUITTON SE	828,857.90	2.43
14,919.00 TOTAL SE	593,403.23	1.74
Germany	12,192,270.76	35.73
27,936.00 BAYER AG REG SHS	1,507,426.56	4.42
398.00 BMW AG	35,211.06	0.10
2.00 COMMERZBK	10.46	0.00
95,387.00 DEUTSCHE BANK AG REG SHS	971,802.76	2.85
1.00 E.ON SE	9.92	0.00
19,967.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,805,416.14	5.29
8,625.00 SAP AG	900,622.50	2.64
15,693.00 SIEMENS AG REG	2,197,020.00	6.44
5,343.00 SIEMENS HEALTHINEERS	246,846.60	0.72
13,689.00 TAG IMMOBILIEN AG	333,190.26	0.98
13,340.00 VOLKSWAGEN AG VORZ.AKT	3,182,924.00	9.32
18,165.00 VONOVIA SE	1,011,790.50	2.97
Ireland	230,777.40	0.68
966.00 LINDE PLC	230,777.40	0.68
Luxembourg	33.87	0.00
5.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	33.87	0.00
Netherlands	6,462,426.50	18.95
18,840.00 AEGON NV	76,302.00	0.22
15,818.00 AIRBUS SE	1,527,069.72	4.48
152,919.00 ING GROUP NV	1,595,251.01	4.68
1.00 JDE PEET S BV	31.30	0.00
67,051.00 ROYAL PHILIPS NV	3,263,707.43	9.57
2.00 STMICROELECTRONICS	65.04	0.00
Spain	8,310,065.83	24.36
333,608.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	1,476,549.01	4.33
490,324.00 BANCO SANTANDER SA REG SHS	1,420,468.63	4.16
41,315.00 ENDESA	932,066.40	2.73
48,343.00 FERROVIAL SA	1,074,664.89	3.15
223,517.00 IBERDROLA SA	2,455,334.25	7.20
249,144.00 TELEFONICA SA	950,982.65	2.79
United States of America	3,502,486.26	10.27
96.00 ADOBE INC	38,828.83	0.11
7,388.00 ADVANCE AUTO PARTS	1,153,428.16	3.38
5,471.00 FACEBOOK -A-	1,371,031.76	4.03
1,714.00 GENERAC HOLDINGS INC	477,537.05	1.40
3,993.00 WALMART INC	461,472.98	1.35
1.00 WHIRLPOOL CORP	187.48	0.00
Total securities portfolio	34,238,205.19	100.37

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	184,351,688.62	98.77	103,909.00 APPLE INC	10,799,357.06	5.79
Shares	184,351,688.62	98.77	3,310.00 ARTHUR J.GALLAGHER AN CO	351,390.03	0.19
Finland	1,473,124.32	0.79	74,648.00 BANK OF AMERICA CORP	2,457,356.52	1.32
20,705.00 KONE -B-	1,442,310.30	0.77	6.00 BANK OF NY MELLON	241.42	0.00
4.00 METSO OUTOTEC OYJ	38.02	0.00	14,338.00 BOSTON SCIENTIFIC CORP	471,508.30	0.25
800.00 SAMPO OYJ -A-	30,776.00	0.02	12,331.00 CADENCE DESIGN SYSTEMS INC	1,437,270.22	0.77
France	25,240,218.50	13.52	15,263.00 CHARTER COMM -A-	8,012,912.67	4.29
7,806.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,551,000.80	1.37	1.00 CHEVRON CORP	89.16	0.00
7,327.00 LVMH MOET HENNESSY LOUIS VUITTON SE	4,162,468.70	2.23	18.00 COCA-COLA CO	807.27	0.00
446,029.00 ORANGE	4,685,534.65	2.51	1,637.00 CROWN CASTLE REIT	239,748.84	0.13
60,286.00 SANOFI	5,079,095.50	2.72	1.00 EMERSON ELECTRIC CO	76.76	0.00
141,283.00 SOCIETE GENERALE SA	3,152,730.15	1.69	5.00 EXXON MOBIL CORP	237.51	0.00
141,028.00 TOTAL SE	5,609,388.70	3.00	70,451.00 FACEBOOK -A-	17,655,009.81	9.46
Germany	4,402,057.16	2.36	2,319.00 F5 NETWORKS	411,630.89	0.22
9,512.00 ALLIANZ SE REG SHS	2,064,579.60	1.11	11,558.00 GOLDMAN SACHS GROUP INC	3,215,745.77	1.72
4,429.00 BAYER AG REG SHS	238,988.84	0.13	3.00 HALLIBURTON	54.78	0.00
15.00 COMMERZBK	78.42	0.00	11,192.00 HASBRO INC	915,319.53	0.49
2,099.00 HANNOVER RUECK SE	327,024.20	0.18	21,467.00 HOLLYFRONTIER	653,526.13	0.35
5,413.00 SAP AG	565,225.46	0.30	8,965.00 HOLOGIC INC	567,358.72	0.30
1,372.00 SIEMENS AG REG	192,080.00	0.10	66,454.00 HOME DEPOT INC	17,259,494.17	9.25
1.00 TAG IMMOBILIEN AG	24.34	0.00	2.00 HP ENTERPRISE CO	26.78	0.00
3,986.00 VOLKSWAGEN AG VORZ.AKT	951,059.60	0.51	4.00 HP INC	108.06	0.00
1,131.00 VONOVIA SE	62,996.70	0.03	13,113.00 IDEXX LABS CORP	5,459,305.73	2.93
Jersey Island	69.57	0.00	13,665.00 INCYTE CORP	944,911.55	0.51
7.00 AMCOR --- REGISTERED SHS	69.57	0.00	3,601.00 INTEL CORP	196,089.51	0.11
Netherlands	3,064,151.36	1.64	3,848.00 JOHNSON & JOHNSON	538,091.38	0.29
2.00 ABN AMRO GROUP DEP RECEIPT	20.72	0.00	3.00 MARATHON OIL CORP	27.26	0.00
73.00 ADYEN --- PARTS SOCIALES	138,955.50	0.07	10,549.00 MICRON TECHNOLOGY INC	791,735.97	0.42
515.00 AIRBUS SE	49,718.10	0.03	40,365.00 MICROSOFT CORP	8,097,384.54	4.34
3,330.00 ASM INTERNATIONAL NV	825,840.00	0.44	16,921.00 MID-AMER APARTMENT COMMUNITIES INC	2,078,376.21	1.11
8,283.00 ING GROUP NV	86,408.26	0.05	1.00 NETFLIX INC	443.85	0.00
40,333.00 ROYAL PHILIPS NV	1,963,208.78	1.05	27,572.00 NEXTERA ENERGY	1,773,775.99	0.95
Portugal	1,426,374.30	0.76	3,987.00 O REILLY AUTO	1,720,757.04	0.92
292,890.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,426,374.30	0.76	9,145.00 STARBUCKS CORP	850,229.01	0.46
Spain	37,375,571.61	20.03	10,717.00 TAKE TWO INTERACTIVE SOFTWARE INC	1,611,243.00	0.86
5,298,337.00 BANCO SANTANDER SA REG SHS	15,349,282.29	8.23	16,802.00 UNITEDHEALTH GROUP INC	5,319,084.61	2.85
235,109.00 ENAGAS	4,354,218.68	2.33	29,670.00 WALT DISNEY CO	4,658,136.99	2.50
1,020,656.00 IBERDROLA SA	11,211,906.16	6.01	2.00 WELLS FARGO AND CO	66.49	0.00
611,758.00 REPSOL SA	6,460,164.48	3.46	17,900.00 3M CO	2,934,546.07	1.57
The Netherlands Antilles	46.27	0.00	Total securities portfolio	184,351,688.62	98.77
2.00 SCHLUMBERGER LTD	46.27	0.00			
United Kingdom	155,797.72	0.08			
2,426.00 DIALOG SEMICONDUCTOR	155,797.72	0.08			
United States of America	111,214,277.81	59.59			
1.00 ABBVIE INC	92.08	0.00			
1.00 AES CORP	22.81	0.00			
3,639.00 ALPHABET INC -A-	6,386,037.85	3.42			
491.00 ALPHABET INC -C-	864,202.61	0.46			
965.00 AMAZON.COM INC	2,540,446.86	1.36			

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	404,404,932.08	99.40	830,770.00	9,126,008.45	2.24
Shares	404,404,932.08	99.40	25,712.00	722,507.20	0.18
			493,340.00	10,310,806.00	2.54
			444,338.00	4,692,209.28	1.15
			260,928.00	995,962.18	0.24
Austria	43.26	0.00	Sweden	33,555.98	0.01
1.00 OMV AG	43.26	0.00	756.00	33,540.96	0.01
Bermuda	1,283,098.75	0.32	1.00	15.02	0.00
15,582.00	1,283,098.75	0.32	Switzerland	5,015,654.19	1.23
Denmark	2,771,403.14	0.68	12,232.00	1,644,081.55	0.40
21,610.00	2,771,403.14	0.68	2,542.00	22,755.39	0.01
Finland	351,520.63	0.09	2,278.00	1,088,184.42	0.27
4,994.00	347,882.04	0.09	18,380.00	2,260,632.83	0.55
2.00	19.01	0.00	The Netherlands Antilles	115.67	0.00
1.00	3.40	0.00	5.00	115.67	0.00
94.00	3,616.18	0.00	United Kingdom	752,786.84	0.19
Germany	11,456,845.67	2.82	11,722.00	752,786.84	0.19
111,710.00	7,913,536.40	1.96	United States of America	317,140,877.71	77.94
1.00	5.23	0.00	25,933.00	2,644,270.16	0.65
1,279.00	335,865.40	0.08	227,677.00	20,964,183.56	5.15
164.00	14,828.88	0.00	18,290.00	1,585,766.19	0.39
4,548.00	379,939.92	0.09	10,987.00	1,429,441.14	0.35
211.00	7,051.62	0.00	17,717.00	31,091,352.71	7.64
56.00	5,847.52	0.00	190.00	334,416.49	0.08
7,291.00	1,739,632.60	0.43	14,857.00	3,021,964.11	0.74
19,033.00	1,060,138.10	0.26	9,845.00	1,299,040.76	0.32
Japan	9.24	0.00	10,997.00	3,358,608.99	0.83
1.00	9.24	0.00	116,687.00	12,127,386.24	2.98
Jersey Island	546,116.77	0.13	3.00	145.49	0.00
54,953.00	546,116.77	0.13	21,024.00	2,231,910.56	0.55
Luxembourg	13.55	0.00	1.00	160.36	0.00
2.00	13.55	0.00	1.00	40.24	0.00
Netherlands	14,910,984.06	3.66	25,836.00	5,615,862.26	1.38
140.00	1,450.40	0.00	10,145.00	2,414,756.87	0.59
1,243.00	2,366,050.50	0.58	16,149.00	3,499,934.72	0.86
1,046.00	4,236.30	0.00	968.00	381,879.42	0.09
62,656.00	6,048,810.24	1.49	33,545.00	4,369,726.45	1.07
135.00	9,711.90	0.00	10,606.00	622,390.73	0.15
26,974.00	2,047,326.60	0.50	36,112.00	5,092,796.73	1.25
285,771.00	2,981,163.07	0.73	25,506.00	2,274,120.43	0.56
29,831.00	1,452,023.93	0.36	9,118.00	564,395.90	0.14
14.00	211.12	0.00	104,785.00	4,699,410.66	1.16
Norway	1,453,635.34	0.36	55,772.00	3,404,308.07	0.84
47,660.00	1,453,635.34	0.36	1.00	31.99	0.00
Portugal	286,093.02	0.07	1.00	45.07	0.00
58,746.00	286,093.02	0.07	31,867.00	7,025,489.98	1.73
Spain	48,402,178.26	11.90	1.00	64.01	0.00
35,537.00	4,914,767.10	1.21	6,733.00	655,712.74	0.16
5,408,777.00	15,669,226.97	3.86	2.00	108.81	0.00
14,087.00	260,891.24	0.06	30,750.00	5,600,827.45	1.38
75,789.00	1,709,799.84	0.42	48,182.00	7,658,777.54	1.88
			41,992.00	6,471,548.51	1.59
			3.00	142.51	0.00
			151,960.00	38,081,152.73	9.37

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1.00 FASTENAL CO	42.78	0.00	Total securities portfolio	404,404,932.08	99.40
11,368.00 FLEETCOR TECHNOLOGIES	2,598,303.28	0.64			
6.00 FORD MOTOR	62.54	0.00			
2.00 GILEAD SCIENCES INC	109.98	0.00			
49,994.00 HCA HEALTHCARE RG REGISTERED SHS	8,011,460.87	1.97			
1.00 HENRY SCHEIN INC	58.91	0.00			
71,799.00 HOME DEPOT INC	18,647,702.50	4.58			
1.00 HONEYWELL INTERNATIONAL INC	184.69	0.00			
48,792.00 HOWMET AEROSPC - REGISTERED SHS	1,333,861.11	0.33			
1.00 HP ENTERPRISE CO	13.39	0.00			
3.00 HP INC	81.04	0.00			
9,698.00 ILLUMINA INC	3,169,075.03	0.78			
13,568.00 JOHNSON & JOHNSON	1,897,303.50	0.47			
1.00 KIMCO REALTY	15.95	0.00			
5.00 KINDER MORGAN INC	70.83	0.00			
70,950.00 LAS VEGAS SANDS CORP	3,667,933.29	0.90			
2.00 MARATHON OIL CORP	18.17	0.00			
23,223.00 MARRIOTT INTERNATIONAL -A-	2,926,536.65	0.72			
9,475.00 MCDONALD'S CORP	1,806,965.46	0.44			
148,385.00 MERCK & CO INC	9,732,833.87	2.39			
16,393.00 MICROSOFT CORP	3,288,503.03	0.81			
36,756.00 MONSTER BEVERAGE CORP	2,848,722.91	0.70			
68,852.00 MORGAN STANLEY	4,549,516.14	1.12			
5,126.00 NETFLIX INC	2,275,188.60	0.56			
4.00 NEWS CORP -A-	86.55	0.00			
2,758.00 O REILLY AUTO	1,190,330.55	0.29			
1.00 ONEOK INC (NEW)	43.10	0.00			
1.00 PACCAR INC	79.06	0.00			
38,849.00 PARKER-HANNIFIN CORP	10,426,393.32	2.56			
47,164.00 PENN NATL GAMING	4,207,158.82	1.03			
1.00 PEPSICO INC	120.35	0.00			
1.00 PRINCIPAL FINANCIAL GROUP INC	51.02	0.00			
55,117.00 PUBLIC SERVICE ENTERPRISE GROUP INC	2,823,614.88	0.69			
7,948.00 QUINTILES IMS HOLDING INC	1,306,114.80	0.32			
2,281.00 REGENERON PHARMACEUTICALS INC	918,261.16	0.23			
1.00 RESMED	165.08	0.00			
27,675.00 ROSS STORES INC	2,823,542.29	0.69			
6,752.00 SALESFORCE.COM INC	1,217,175.39	0.30			
5,696.00 SERVICENOW INC	2,423,744.20	0.60			
1.00 SOUTHERN CO	52.89	0.00			
1.00 SYNCHRONY FINANCIAL	34.60	0.00			
68,300.00 T MOBILE USA INC	7,280,955.50	1.79			
5,066.00 TARGET CORP	853,758.72	0.21			
5,241.00 TERADYNE INC	542,606.04	0.13			
1.00 THE KRAFT HEINZ	34.03	0.00			
1.00 THE WESTERN UNION COMPANY	20.98	0.00			
3,220.00 THERMO FISHER SCIEN SHS	1,250,356.16	0.31			
25,207.00 TJX COS INC	1,418,738.24	0.35			
67,795.00 VARIAN MEDICAL SYTEMS	10,182,805.54	2.50			
5,608.00 VERTEX PHARMACEUTICALS INC	1,025,357.88	0.25			
2.00 WABTEC CORP	134.71	0.00			
29,217.00 WALMART INC	3,376,623.08	0.83			
88,294.00 WALT DISNEY CO	13,862,000.24	3.41			
3,402.00 WASTE MANAGEMENT	373,458.73	0.09			
143,935.00 WEYERHAEUSER CO	4,359,811.11	1.07			
5.00 WILLIAMS COS INC	100.78	0.00			
1.00 ZEBRA TECHNOLOGIES -A-	412.81	0.00			

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	401,647,863.86	100.14	Sweden	74,168.86	0.02
Shares	401,647,863.86	100.14	4,937.00 SWEDBANK -A-	74,168.86	0.02
Bermuda	4,529,300.71	1.13	Switzerland	664,972.54	0.17
55,004.00 IHS MARKIT LTD	4,529,300.71	1.13	74,237.00 CREDIT SUISSE GROUP AG REG SHS	664,552.52	0.17
Finland	8,948,692.59	2.23	1.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	420.02	0.00
4,806.00 KESKO CORP	125,340.48	0.03	The Netherlands Antilles	230,836.23	0.06
25,680.00 KONE -B-	1,788,868.80	0.45	9,978.00 SCHLUMBERGER LTD	230,836.23	0.06
5.00 METSO OUTOTEC OYJ	47.53	0.00	United States of America	296,855,704.45	74.00
2,066,217.00 NOKIA OYJ	7,034,435.78	1.75	12,397.00 ADOBE INC	5,014,176.71	1.25
Germany	10,032,279.63	2.50	1.00 ADVANCED MICRO DEVICES INC	66.79	0.00
37,765.00 BAYER AG REG SHS	2,037,799.40	0.51	10,064.00 ALEXION PHARMACEUTICALS	1,309,356.11	0.33
4,969.00 BMW AG	439,607.43	0.11	11,319.00 ALLIANT ENERGY CORP	521,600.48	0.13
50.00 DEUTSCHE BANK AG REG SHS	509.40	0.00	10,178.00 ALPHABET INC -C-	17,914,163.31	4.47
122.00 DEUTSCHE BOERSE AG REG SHS	17,287.40	0.00	565.00 AMAZON.COM INC	1,487,411.89	0.37
5.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,313.00	0.00	14,316.00 AMERICAN TOWER CORP	2,911,922.88	0.73
310.00 TELEFONICA NAMEN AKT	775.00	0.00	19,212.00 ANSYS INC	5,550,605.56	1.38
31,580.00 VOLKSWAGEN AG VORZ.AKT	7,534,988.00	1.88	3,095.00 ANTHEM INC	945,248.23	0.24
Ireland	4,236,630.51	1.06	96,845.00 APPLE INC	10,065,189.10	2.51
7,011.00 ACCENTURE - SHS CLASS A	1,647,910.11	0.41	3.00 ARCHER-DANIELS MIDLAND CO	145.49	0.00
10,836.00 LINDE PLC	2,588,720.40	0.65	5,025.00 ARISTA NETWORKS INC	1,290,731.94	0.32
Japan	471,058.32	0.12	13,750.00 AUTODESK INC	3,242,416.83	0.81
6,553.00 SOFTBANK GROUP	470,772.19	0.12	10,234.00 AUTOMATIC DATA PROCESSING INC	1,641,114.59	0.41
8.00 UNI CHARM	286.13	0.00	2.00 BAKER HUGHES RG-A REGISTERED SHS -A-	36.77	0.00
Jersey Island	119.25	0.00	107,076.00 BANK OF AMERICA CORP	3,524,862.11	0.88
12.00 AMCOR --- REGISTERED SHS	119.25	0.00	33.00 BANK OF NY MELLON	1,327.81	0.00
Liberia	657,171.29	0.16	74,941.00 BERKSHIRE HATHAWAY -B-	16,289,608.84	4.06
9,022.00 ROYAL CARIBBEAN CRUISES	657,171.29	0.16	17,604.00 BIOGEN IDEC INC	4,190,180.38	1.04
Luxembourg	33.87	0.00	21.00 BOOKING HOLDINGS INC	41,629.06	0.01
5.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	33.87	0.00	716.00 BOSTON SCIENTIFIC CORP	23,545.82	0.01
Netherlands	51,967,745.07	12.96	1.00 CABOT OIL AND GAS CORP -A-	15.98	0.00
1.00 ABN AMRO GROUP DEP RECEIPT	10.36	0.00	7,785.00 CATERPILLAR - REGISTERED	1,535,869.95	0.38
3,352.00 ADYEN --- PARTS SOCIALES	6,380,532.00	1.59	59,125.00 CENTENE CORP	3,215,075.94	0.80
957.00 AEGON NV	3,875.85	0.00	162,765.00 CHEVRON CORP	14,512,162.30	3.62
10,247.00 AIRBUS SE	989,245.38	0.25	35,332.00 CITIGROUP INC	2,187,018.63	0.55
3,327,015.00 ING GROUP NV	34,707,420.48	8.66	29,317.00 CITIZENS FINANCIAL GROUP INC	1,101,289.50	0.27
203,113.00 ROYAL PHILIPS NV	9,886,525.28	2.46	25,288.00 COCA-COLA CO	1,134,119.36	0.28
9.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	135.72	0.00	3.00 CONOCOPHILLIPS CO	135.21	0.00
Norway	645,783.81	0.16	32,588.00 COPART INC	3,011,471.69	0.75
77,278.00 ORKLA ASA	645,783.81	0.16	1.00 CVS HEALTH	64.01	0.00
Portugal	36,018.52	0.01	1.00 DISCOVERY C	31.39	0.00
7,396.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	36,018.52	0.01	3.00 DOMINION RESOURCES - REGSITERED	193.89	0.00
Spain	22,297,348.21	5.56	8,538.00 EDWARDS LIFESCIENCES CORP	607,605.14	0.15
1,108,195.00 BANCO SANTANDER SA REG SHS	3,210,440.92	0.80	1.00 EOG RESOURCES INC	61.71	0.00
1,287.00 FERROVIAL SA	28,610.01	0.01	8.00 EXXON MOBIL CORP	380.02	0.00
1,804,763.00 REPSOL SA	19,058,297.28	4.75	105,095.00 FACEBOOK -A-	26,336,790.90	6.56
			2.00 FASTENAL CO	85.56	0.00
			11,545.00 FLEETCOR TECHNOLOGIES	2,638,758.91	0.66
			37,409.00 FORD MOTOR	389,909.17	0.10
			8,080.00 FORTINET	1,267,858.08	0.32
			9,287.00 GARTNER INC	1,442,475.84	0.36
			2,780.00 GLOBAL PAYMENTS INC	476,807.96	0.12
			18,795.00 HENRY SCHEIN INC	1,107,262.66	0.28
			8,332.00 HILTON WORLDWIDE HLDGS INC REG SHS	857,232.57	0.21
			68,106.00 HOLOGIC INC	4,310,154.24	1.07
			1.00 HOME DEPOT INC	259.72	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4.00 HP ENTERPRISE CO	53.57	0.00	1,486.00 WATERS	359,292.62	0.09
6.00 HP INC	162.09	0.00	1.00 WELLS FARGO AND CO	33.24	0.00
11,229.00 IBM CORP	1,273,186.88	0.32	23,127.00 WELLTOWER INC	1,409,501.41	0.35
9,261.00 IDEXX LABS CORP	3,855,611.26	0.96	5.00 WILLIAMS COS INC	100.78	0.00
12,065.00 ILLUMINA INC	3,942,554.16	0.98	12,824.00 XCEL ENERGY INC	725,707.68	0.18
5,304.00 INTUITIVE SURGICAL	3,334,755.18	0.83	Total securities portfolio	401,647,863.86	100.14
6,254.00 IPG PHOTONICS CORP	1,122,452.79	0.28			
5.00 KINDER MORGAN INC	70.83	0.00			
6,325.00 KLA CORPORATION	1,778,082.19	0.44			
3,274.00 LABORATORY CORP OF AMERICA HOLDINGS	710,429.86	0.18			
2,055.00 LOWE'S CO INC	332,527.78	0.08			
4.00 MARATHON OIL CORP	36.35	0.00			
3,136.00 MARKETAXESS HOLDING INC	1,328,577.49	0.33			
23,525.00 MCDONALD'S CORP	4,486,423.47	1.12			
38,427.00 MERCK & CO INC	2,520,494.71	0.63			
205,576.00 MICRON TECHNOLOGY INC	15,429,132.10	3.85			
19,152.00 MICROSOFT CORP	3,841,969.74	0.96			
31,890.00 MORGAN STANLEY	2,107,187.44	0.53			
53,898.00 MOTOROLA SOLUTIONS INC	8,623,771.72	2.15			
9,375.00 NASDAQ INC	1,176,242.24	0.29			
614.00 NETFLIX INC	272,525.52	0.07			
4.00 NEWS CORP -A-	86.55	0.00			
97,257.00 NORTONLIFELOCK INC	1,759,281.73	0.44			
1,695.00 NVIDIA CORP	770,025.82	0.19			
1,052.00 NVR INC	4,216,709.23	1.05			
1,609.00 O REILLY AUTO	694,431.42	0.17			
35,841.00 PAYPAL HOLDINGS	7,405,452.60	1.85			
58,579.00 PEOPLES UNITED FINANCIAL	892,167.19	0.22			
15,317.00 PNC FINANCIAL SERVICES GROUP INC	2,286,016.31	0.57			
4,905.00 PROCTER AND GAMBLE CO	565,203.91	0.14			
3,424.00 QORVO INC	532,259.68	0.13			
21,265.00 QUINTILES IMS HOLDING INC	3,494,530.84	0.87			
22,113.00 RALPH LAUREN CORP -A-	2,317,227.16	0.58			
14,130.00 RAYTHEON TECHNOLOGIES CORPORATION	928,975.67	0.23			
10,211.00 REGENERON PHARMACEUTICALS INC	4,110,637.74	1.02			
2,235.00 SALESFORCE.COM INC	402,900.92	0.10			
4,658.00 SERVICENOW INC	1,982,057.67	0.49			
2,021.00 SOUTHWEST AIRLINES CO - REGISTERED	104,996.39	0.03			
1,611.00 SVB FINANCIAL GROUP	676,666.60	0.17			
14,119.00 SYNOPSIS	2,976,606.67	0.74			
43,633.00 T MOBILE USA INC	4,651,389.92	1.16			
49,687.00 TARGET CORP	8,373,610.22	2.09			
1,445.00 TELEDYNE TECHNOLOGIES	508,571.64	0.13			
15,053.00 THE WESTERN UNION COMPANY	315,840.19	0.08			
33,526.00 TJX COS INC	1,886,960.69	0.47			
27,765.00 TRIMBLE	1,837,691.95	0.46			
4,758.00 ULTA BEAUTY RG REGISTERED	1,251,621.59	0.31			
46,755.00 UNDER ARMOUR - CLASS C	734,363.40	0.18			
2,071.00 UNITED RENTALS INC	580,278.24	0.14			
43,216.00 UNITEDHEALTH GROUP INC	13,681,083.23	3.41			
83,633.00 UNUM SHS	1,980,350.88	0.49			
13,771.00 VERISIGN INC	2,328,872.59	0.58			
1.00 VIATRIS INC - REGISTERED SHS	11.89	0.00			
62,263.00 VISA INC -A-	11,216,663.82	2.80			
1.00 WABTEC CORP	67.35	0.00			
72,523.00 WALMART INC	8,381,518.84	2.09			
20,781.00 WASTE MANAGEMENT	2,281,259.78	0.57			

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	859,731,009.41	105.63	169,702.00 LYONDELLBASELL -A-	15,023,817.83	1.85
Shares	859,731,009.41	105.63	311,002.00 ROYAL PHILIPS NV	15,138,022.35	1.86
			10.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	150.80	0.00
Austria	43.26	0.00	Norway	1,599,133.67	0.20
1.00 OMV AG	43.26	0.00	241,556.00 NORSK HYDRO ASA	1,318,442.76	0.17
Belgium	12,174,805.56	1.50	33,589.00 ORKLA ASA	280,690.91	0.03
1.00 AGEAS NOM	51.56	0.00	Spain	76,181,232.56	9.36
196,367.00 KBC GROUPE SA	12,174,754.00	1.50	21,171.00 AENA SME SA	2,927,949.30	0.36
Bermuda	519,951.89	0.06	207,612.00 AMADEUS IT GROUP SA -A-	12,535,612.56	1.54
2,466.00 EVEREST REINSURANCE GROUP	519,951.89	0.06	1,373,372.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	6,078,544.47	0.75
Denmark	2,092,542.14	0.26	10,258,470.00 BANCO SANTANDER SA REG SHS	29,718,787.59	3.65
7,457.00 GENMAB AS	2,092,542.14	0.26	1,394.00 ENAGAS	25,816.88	0.00
Finland	1,480,789.62	0.18	82,057.00 GAMESA CORPORACION TECNOLOGICA SA	2,707,881.00	0.33
12.00 NOKIA OYJ	40.85	0.00	5,812,586.00 TELEFONICA SA	22,186,640.76	2.73
38,491.00 SAMPO OYJ -A-	1,480,748.77	0.18	Sweden	57,058,434.98	7.01
France	44,833,980.30	5.51	11,478.00 ICA GRUPPEN AB	478,425.07	0.06
100,000.00 DANONE SA	5,850,000.00	0.72	71,038.00 INVESTOR -B- FREE	4,829,134.70	0.59
500,000.00 ENGIE --- REGISTERED LOYALTY BONUS	6,052,500.00	0.74	38,644.00 KINNEVIK - REGISTERED SHS	1,601,702.65	0.20
1,274.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	416,343.20	0.05	341,295.00 LUNDIN ENERGY AB	9,141,845.23	1.12
300,000.00 ORANGE	3,151,500.00	0.39	70,388.00 NIBE INDUSTRIER -B-	1,860,660.41	0.23
100,000.00 SCHNEIDER ELECTRIC SE	13,025,000.00	1.61	1,973,634.00 SKANDINAVISKA ENSKILDA BANKEN -A-	20,508,415.87	2.52
150,000.00 SOCIETE GENERALE SA	3,347,250.00	0.41	499,824.00 SKANSKA -B- FREE	10,685,160.55	1.31
105,225.00 TOTAL SE	4,185,324.38	0.51	135,486.00 SWEDBANK -A-	2,035,414.54	0.25
100,802.00 VINCI SA	8,806,062.72	1.08	524,640.00 TELEFON ERICSSON	5,917,675.96	0.73
Germany	88,572,762.23	10.88	Switzerland	11,262,872.80	1.38
99,096.00 ALLIANZ SE REG SHS	21,508,786.80	2.64	22,542.00 BALOISE HOLDING REG.SHS	3,276,909.64	0.40
324,973.00 BASF SE REG SHS	23,021,087.32	2.82	27,969.00 CHUBB - NAMEN AKT	3,759,263.96	0.45
25,791.00 COMMERZBANK	134,835.35	0.02	187,276.00 CREDIT SUISSE GROUP AG REG SHS	1,676,451.61	0.21
149,351.00 DEUTSCHE BANK AG REG SHS	1,521,587.99	0.19	3,482.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	1,462,493.51	0.18
2.00 E.ON SE	19.85	0.00	16,513.00 THE SWATCH GROUP REG	785,977.90	0.10
253,111.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	22,886,296.62	2.81	22,809.00 UBS GROUP SA	301,776.18	0.04
23,718.00 RWE AG	792,655.56	0.10	The Netherlands Antilles	5,037,518.34	0.62
29,844.00 SIEMENS AG REG	4,178,160.00	0.51	217,749.00 SCHLUMBERGER LTD	5,037,518.34	0.62
1.00 TAG IMMOBILIEN AG	24.34	0.00	United Kingdom	31,637,894.24	3.89
60,894.00 VOLKSWAGEN AG VORZ.AKT	14,529,308.40	1.79	133,312.00 DIALOG SEMICONDUCTOR	8,561,296.64	1.05
Ireland	6,819,161.60	0.84	1,373,607.00 ROYAL DUTCH SHELL PLC	23,076,597.60	2.84
28,544.00 LINDE PLC	6,819,161.60	0.84	United States of America	403,748,851.96	49.60
Japan	18,621,851.44	2.29	2,430.00 ABIOMED INC	658,992.51	0.08
92,551.00 BRIDGESTONE CORP	3,189,063.31	0.39	3,742.00 ACTIVISION BLIZZARD	296,099.72	0.04
870,663.00 MITSUI AND CO LTD	15,432,788.13	1.90	1.00 AES CORP	22.81	0.00
Jersey Island	109.32	0.00	6,200.00 ALEXION PHARMACEUTICALS	806,638.31	0.10
11.00 AMCOR --- REGISTERED SHS	109.32	0.00	5,874.00 ALPHABET INC -A-	10,308,212.78	1.27
Luxembourg	20.32	0.00	4,592.00 AMAZON.COM INC	12,088,841.45	1.49
3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	20.32	0.00	51,796.00 APPLE INC	5,383,205.48	0.66
Netherlands	98,089,053.18	12.05	1.00 ARCHER-DANIELS MIDLAND CO	48.50	0.00
284,007.00 AIRBUS SE	27,418,035.78	3.37	2,845.00 ARISTA NETWORKS INC	730,772.61	0.09
8,374.00 FERRARI NV	1,493,502.90	0.18	34,567.00 AUTODESK INC	8,151,318.00	1.00
3,739,982.00 ING GROUP NV	39,015,492.22	4.79	1.00 BANK OF NY MELLON	40.24	0.00
1.00 JDE PEET S BV	31.30	0.00	122,017.00 BECTON DICKINSON	25,243,285.59	3.10
			68,050.00 BERKSHIRE HATHAWAY -B-	14,791,741.26	1.82
			4,845.00 BOOKING HOLDINGS INC	9,604,419.98	1.18
			1.00 BOSTON SCIENTIFIC CORP	32.89	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
18,255.00	CF INDUSTRIES HOLDINGS INC	704,851.44	0.09	100,711.00	SOUTHERN CO	5,326,466.23	0.65
22,894.00	CHARLES SCHWAB CORP/THE	1,269,659.59	0.16	155,174.00	STARBUCKS CORP	14,426,838.24	1.77
5,527.00	CHARTER COMM -A-	2,901,616.22	0.36	1.00	SVB FINANCIAL GROUP	420.03	0.00
147,554.00	CHEVRON CORP	13,155,946.28	1.62	69,353.00	T MOBILE USA INC	7,393,208.01	0.91
1,020.00	CHIPOTLE MEXICAN GRILL -A-	1,233,077.85	0.15	30,596.00	TELEFLEX INC	10,815,463.42	1.33
14.00	COCA-COLA CO	627.87	0.00	35,000.00	TESLA MOTORS INC	19,890,708.76	2.44
1.00	CONAGRA BRANDS INC	31.99	0.00	2,591.00	TYLER TECHNOLOGIES INC	935,894.86	0.11
1,454.00	CROWN CASTLE REIT	212,947.35	0.03	98,844.00	UNITEDHEALTH GROUP INC	31,291,489.05	3.84
25,014.00	CSX CORP	2,052,114.25	0.25	2.00	UNUM SHS	47.36	0.00
1.00	CVS HEALTH	64.01	0.00	3,067.00	VERTEX PHARMACEUTICALS INC	560,765.45	0.07
500.00	DOMINO PIZZA INC	156,466.43	0.02	73,958.00	VIACOMCBS INC	2,838,003.74	0.35
17,585.00	DOVER CORP	2,051,757.89	0.25	109,449.00	WALT DISNEY CO	17,183,297.44	2.11
1.00	ELI LILLY & CO	158.96	0.00	3.00	WILLIAMS COS INC	60.47	0.00
39,689.00	EXXON MOBIL CORP	1,885,337.25	0.23	1,885.00	WW GRAINGER INC	643,029.91	0.08
128,932.00	FACEBOOK -A-	32,310,339.45	3.97		Total securities portfolio	859,731,009.41	105.63
2.00	FORD MOTOR	20.85	0.00				
3.00	GLOBAL PAYMENTS INC	514.54	0.00				
16,922.00	GOLDMAN SACHS GROUP INC	4,708,154.51	0.58				
14.00	HALLIBURTON	255.63	0.00				
22,321.00	HOME DEPOT INC	5,797,230.71	0.71				
4.00	HP ENTERPRISE CO	53.57	0.00				
1.00	HP INC	27.01	0.00				
66,708.00	HUNTINGTON BANCSHARES INC	892,240.07	0.11				
4,929.00	HUNTINGTON INGALLS INDUSTRIES INC	863,298.43	0.11				
3,194.00	INTEL CORP	173,926.66	0.02				
1.00	INTERCONTINENTAL EXCHANGE INC	95.02	0.00				
9,687.00	INTUITIVE SURGICAL	6,090,455.02	0.75				
1.00	IPG PHOTONICS CORP	179.48	0.00				
392,273.00	JOHNSON & JOHNSON	54,854,137.28	6.73				
60,981.00	KANSAS CITY SOUTHERN INDUSTRIES INC	13,693,614.84	1.68				
49,614.00	KEYCORP	843,433.78	0.10				
2.00	KINDER MORGAN INC	28.33	0.00				
314,339.00	LUMEN TECH - REGISTERED SHS	3,570,514.46	0.44				
1.00	MARATHON OIL CORP	9.09	0.00				
12,513.00	MICRON TECHNOLOGY INC	939,140.42	0.12				
38,948.00	MICROSOFT CORP	7,813,128.53	0.96				
10,034.00	MORGAN STANLEY	663,014.07	0.08				
11,668.00	NASDAQ INC	1,463,935.40	0.18				
4.00	NEWS CORP -A-	86.55	0.00				
4,502.00	NORFOLK SOUTHERN	1,028,568.91	0.13				
7.00	NORTHERN TRUST CORP	626.03	0.00				
28,700.00	NVIDIA CORP	13,038,195.35	1.60				
10,708.00	OMNICOM GROUP INC	675,570.66	0.08				
3.00	ONEOK INC (NEW)	129.31	0.00				
1,813.00	PACCAR INC	143,336.99	0.02				
11,133.00	PFIZER INC	343,187.77	0.04				
1.00	PINNACLE WEST CAPITAL CORP	69.22	0.00				
92,783.00	PNC FINANCIAL SERVICES GROUP INC	13,847,584.47	1.70				
2,191.00	POOL CORP	643,598.09	0.08				
11,444.00	PUBLIC SERVICE ENTERPRISE GROUP INC	586,270.09	0.07				
7,821.00	QORVO INC	1,215,771.89	0.15				
8,587.00	REGIONS FINANCIAL CORP	150,946.50	0.02				
1.00	RESMED	165.08	0.00				
7,304.00	ROCKWELL AUTOMATION	1,649,599.05	0.20				
1.00	ROLLINS	29.29	0.00				
92,199.00	SEALED AIR	3,594,450.93	0.44				
16,824.00	SERVICENOW INC	7,158,896.15	0.88				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	172,104,394.80	99.43	The Netherlands Antilles	3,788,578.21	2.19
Shares	172,104,394.80	99.43	163,763.00 SCHLUMBERGER LTD	3,788,578.21	2.19
Austria	380,786.70	0.22	United Kingdom	1,305,393.60	0.75
1.00 OMV AG	43.26	0.00	77,702.00 ROYAL DUTCH SHELL PLC	1,305,393.60	0.75
20,328.00 RAIFFEISEN BANK	380,743.44	0.22	United States of America	105,012,587.86	60.67
Belgium	2,599,947.04	1.50	3,099.00 ABBOTT LABORATORIES LTD	315,990.95	0.18
44,912.00 ANHEUSER-BUSCH INBEV	2,414,020.00	1.39	64,155.00 ABBVIE INC	5,907,303.75	3.41
2,292.00 UCB	185,927.04	0.11	18,775.00 ACTIVISION BLIZZARD	1,485,641.96	0.86
Finland	2,073,308.80	1.20	1.00 ADVANCED MICRO DEVICES INC	66.79	0.00
6,278.00 KESKO CORP	163,730.24	0.09	233,644.00 AES CORP	5,329,699.34	3.08
19,833.00 KONE -B-	1,381,566.78	0.80	6,273.00 ALPHABET INC -A-	11,008,413.14	6.36
1.00 METSO OUTOTEC OYJ	9.51	0.00	5,471.00 ALPHABET INC -C-	9,629,434.81	5.56
78,997.00 NOKIA OYJ	268,945.29	0.16	3,471.00 AMAZON.COM INC	9,137,710.95	5.28
6,734.00 SAMPO OYJ -A-	259,056.98	0.15	752.00 APPLE INC	78,156.05	0.05
France	37,061,031.85	21.41	20.00 ARISTA NETWORKS INC	5,137.24	0.00
220,207.00 AXA SA	5,039,437.20	2.91	30,996.00 BANK OF AMERICA CORP	1,020,365.22	0.59
100,000.00 DANONE SA	5,850,000.00	3.38	58,315.00 BANK OF NY MELLON	2,346,393.56	1.36
7,140.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,333,352.00	1.35	30,652.00 BERKSHIRE HATHAWAY -B-	6,662,695.86	3.85
300,000.00 ORANGE	3,151,500.00	1.82	73,566.00 BEST BUY CO INC	7,186,346.01	4.15
44,344.00 SANOFI	3,735,982.00	2.16	14.00 CENTENE CORP	761.29	0.00
162,293.00 SOCIETE GENERALE SA	3,621,568.30	2.09	21,387.00 CHEVRON CORP	1,906,869.51	1.10
129,927.00 TOTAL SE	5,167,846.43	2.99	46.00 CHIPOTLE MEXICAN GRILL -A-	55,609.39	0.03
93,422.00 VINCI SA	8,161,345.92	4.71	1.00 EXTRA SPACE STORAGE INC	112.78	0.00
Germany	2,953,442.15	1.71	1.00 EXXON MOBIL CORP	47.50	0.00
1,081.00 ALLIANZ SE REG SHS	234,631.05	0.14	19,169.00 FACEBOOK -A-	4,803,748.46	2.78
8,418.00 BAYER AG REG SHS	454,235.28	0.26	2.00 FASTENAL CO	85.56	0.00
26,402.00 COMMERZBK	138,029.66	0.08	4.00 FORD MOTOR	41.69	0.00
33,420.00 DEUTSCHE BANK AG REG SHS	340,482.96	0.20	1.00 GILEAD SCIENCES INC	54.99	0.00
952.00 HANNOVER RUECK SE	148,321.60	0.09	1.00 HP ENTERPRISE CO	13.39	0.00
3,178.00 NEMETSCHKE	172,883.20	0.10	1.00 HP INC	27.01	0.00
11,280.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,019,937.60	0.59	2,035.00 INCYTE CORP	140,716.80	0.08
3,064.00 SCOUT24	198,240.80	0.11	4.00 KINDER MORGAN INC	56.67	0.00
1,762.00 SIEMENS AG REG	246,680.00	0.14	1.00 LOEWS CORP	43.63	0.00
Ireland	6,245,417.13	3.61	1.00 LOWE'S CO INC	161.81	0.00
26,571.00 ACCENTURE - SHS CLASS A	6,245,417.13	3.61	1.00 MARATHON OIL CORP	9.09	0.00
Jersey Island	1,900,110.03	1.10	15,543.00 MICRON TECHNOLOGY INC	1,166,551.54	0.67
4.00 AMCOR --- REGISTERED SHS	39.75	0.00	742.00 MICROSOFT CORP	148,848.24	0.09
16,194.00 APTIV PLC	1,900,070.28	1.10	53,564.00 MID-AMER APARTMENT COMMUNITIES INC	6,579,170.46	3.80
Netherlands	6,132,466.03	3.54	9,370.00 NASDAQ INC	1,175,614.91	0.68
3.00 ABN AMRO GROUP DEP RECEIPT	31.08	0.00	21,823.00 NETFLIX INC	9,686,196.02	5.60
33,367.00 AIRBUS SE	3,221,250.18	1.86	1.00 NEXTERA ENERGY	64.33	0.00
23.00 FERRARI NV	4,102.05	0.00	1.00 NOV - REGISTERED SHS	11.67	0.00
3,365.00 HEINEKEN HOLDING	255,403.50	0.15	1.00 ONEOK INC (NEW)	43.10	0.00
99,244.00 ING GROUP NV	1,035,313.41	0.60	30,205.00 PAYPAL HOLDINGS	6,240,944.61	3.61
33,207.00 ROYAL PHILIPS NV	1,616,350.73	0.93	11,677.00 PEPSICO INC	1,405,353.23	0.81
1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	15.08	0.00	14,176.00 PROCTER AND GAMBLE CO	1,633,502.66	0.94
Portugal	2,651,325.40	1.53	1.00 PVH CORP	89.93	0.00
544,420.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	2,651,325.40	1.53	46,699.00 SALESFORCE.COM INC	8,418,375.84	4.86
			1.00 SOUTHWEST AIRLINES CO - REGISTERED	51.95	0.00
			9,610.00 UNITED AIRLINES HOLDINGS INC	470,483.62	0.27
			1.00 UNUM SHS	23.68	0.00
			6,787.00 WALT DISNEY CO	1,065,546.87	0.62
			Total securities portfolio	172,104,394.80	99.43

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	247,838,347.67	100.21			
Shares	247,838,347.67	100.21			
Austria	43.26	0.00			
1.00 OMV AG	43.26	0.00	608.00 EXOR REG	43,739.52	0.02
Belgium	2,147,656.68	0.87	3,280.00 FERRARI NV	584,988.00	0.24
16,409.00 AGEAS NOM	846,048.04	0.34	10,737.00 JDE PEET S BV	336,068.10	0.14
7,598.00 COFINIMMO SA	943,671.60	0.39	255.00 KONINKLIJKE VOPAK	10,824.75	0.00
2,256.00 GROUPE BRUXELLES LAMBERT GBL	199,114.56	0.08	16,635.00 NXP SEMICONDUCTORS	2,849,732.75	1.15
5,636.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	158,822.48	0.06	71,323.00 ROYAL PHILIPS NV	3,471,647.03	1.39
Finland	2,370,941.95	0.96	Portugal	795,251.52	0.32
56,908.00 KESKO CORP	1,484,160.64	0.60	163,296.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	795,251.52	0.32
12,730.00 KONE -B-	886,771.80	0.36	United States of America	153,536,900.41	62.08
1.00 METSO OUTOTEC OYJ	9.51	0.00	89,741.00 ABBVIE INC	8,263,227.28	3.34
France	57,393,215.11	23.21	20,713.00 ADOBE INC	8,377,723.82	3.39
3,931.00 ACCOR SA	126,420.96	0.05	3,704.00 ALASKA AIR GROUP INC	218,117.79	0.09
217,561.00 CARREFOUR SA	3,360,229.65	1.36	6,485.00 ALBEMARLE - REGISTERED SHS	806,197.01	0.33
238,225.00 CIE DE SAINT-GOBAIN	11,987,482.00	4.85	5,714.00 ALPHABET INC -A-	10,027,430.68	4.05
114,297.00 ENGIE --- REGISTERED LOYALTY BONUS	1,383,565.19	0.56	5,290.00 ALPHABET INC -C-	9,310,859.10	3.76
55,191.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	18,036,418.80	7.30	4,525.00 AMAZON.COM INC	11,912,458.10	4.82
102.00 LVMH MOET HENNESSY LOUIS VUITTON SE	57,946.20	0.02	5,197.00 AMERIPRISE FINANCIAL INC	1,027,858.97	0.42
122,644.00 ORANGE	1,288,375.22	0.52	6,922.00 AMPHENOL -A-	388,534.28	0.16
139,591.00 SANOFI	11,760,541.75	4.76	888.00 ANTHEM INC	271,205.31	0.11
229,108.00 TOTAL SE	9,112,770.70	3.68	30,854.00 APPLE INC	3,206,684.34	1.30
3,199.00 VINCI SA	279,464.64	0.11	1.00 ARCHER-DANIELS MIDLAND CO	48.50	0.00
Germany	8,157,097.62	3.30	1.00 BAKER HUGHES RG-A REGISTERED SHS -A-	18.39	0.00
1,725.00 ALLIANZ SE REG SHS	374,411.25	0.15	57,215.00 BERKSHIRE HATHAWAY -B-	12,436,583.04	5.03
43,352.00 BAYER AG REG SHS	2,339,273.92	0.95	5,815.00 BROADRIDGE FINANCIAL SOL -W/I	757,488.73	0.31
91,625.00 COMMERZBANK	479,015.50	0.19	31,640.00 CATERPILLAR - REGISTERED	6,242,122.69	2.52
58,464.00 DEUTSCHE BANK AG REG SHS	595,631.23	0.24	76,747.00 CHEVRON CORP	6,842,778.98	2.77
1.00 E.ON SE	9.92	0.00	5,848.00 CITRIX SYSTEMS	698,396.39	0.28
432.00 KION GROUP AG	36,374.40	0.01	2.00 COCA-COLA CO	89.70	0.00
5,230.00 KNORR-BREMSE - BEARER SHS	556,576.60	0.23	1.00 CONOCOPHILLIPS CO	45.07	0.00
9,918.00 LANXESS AG	623,445.48	0.25	6.00 CVS HEALTH	384.06	0.00
7,460.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,958,996.00	0.79	2.00 DEVON ENERGY CORP	37.18	0.00
6,388.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	577,602.96	0.23	1,303.00 DXC TECHNOLOGY	34,656.50	0.01
2,938.00 SIEMENS AG REG	411,320.00	0.17	8,944.00 EQUIFAX INC	1,378,394.21	0.56
5,829.00 TAG IMMOBILIEN AG	141,877.86	0.06	5.00 EXXON MOBIL CORP	237.51	0.00
25,025.00 TELEFONICA NAMEN AKT	62,562.50	0.03	17,514.00 FACEBOOK -A-	4,389,005.72	1.77
Ireland	9,183,261.72	3.71	20,487.00 FORTIVE CORP	1,231,346.62	0.50
39,070.00 ACCENTURE - SHS CLASS A	9,183,261.72	3.71	2.00 GILEAD SCIENCES INC	109.98	0.00
Jersey Island	1,509,874.59	0.61	12,926.00 HESS CORP	778,221.53	0.31
5.00 AMCOR --- REGISTERED SHS	49.69	0.00	1.00 HP ENTERPRISE CO	13.39	0.00
12,868.00 APTIV PLC	1,509,824.90	0.61	3.00 HP INC	81.04	0.00
Netherlands	12,744,104.81	5.15	4,172.00 INTUITIVE SURGICAL	2,623,038.95	1.06
35,295.00 ABN AMRO GROUP DEP RECEIPT	365,656.20	0.15	26,501.00 JOHNSON & JOHNSON	3,705,810.73	1.50
56.00 ADYEN --- PARTS SOCIALES	106,596.00	0.04	17,260.00 KEYCORP	293,418.53	0.12
34,302.00 AIRBUS SE	3,311,515.08	1.34	3.00 KIMCO REALTY	47.86	0.00
1,414.00 ASM INTERNATIONAL NV	350,672.00	0.14	8,249.00 LENNAR CORP -A-	710,496.27	0.29
96,584.00 CNH INDUSTRIAL NV	1,274,425.88	0.52	1.00 MARATHON OIL CORP	9.09	0.00
265.00 DSM KONINKLIJKE	38,239.50	0.02	8,435.00 MCCORMICK & CO INC NON VOTING	639,891.60	0.26
			14,678.00 MICROCHIP TECHNOLOGY	1,938,500.09	0.78
			17,046.00 MICROSOFT CORP	3,419,497.51	1.38
			5,391.00 NASDAQ INC	676,386.34	0.27
			20,105.00 NETFLIX INC	8,923,657.19	3.61
			15,740.00 NEWS CORP -B-	314,183.95	0.13
			26,495.00 NIKE INC	2,995,763.25	1.21
			42,251.00 PAYPAL HOLDINGS	8,729,884.15	3.53
			1.00 PULTEGROUP	44.62	0.00
			1.00 PVH CORP	89.93	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	
	EUR		
7,513.00	REGENERON PHARMACEUTICALS INC	3,024,505.08	1.22
5,293.00	ROCKWELL AUTOMATION	1,195,417.27	0.48
45,192.00	SALESFORCE.COM INC	8,146,710.66	3.29
1.00	SOUTHWEST AIRLINES CO - REGISTERED	51.95	0.00
1.00	STARBUCKS CORP	92.97	0.00
23,750.00	THERMO FISHER SCIEN SHS	9,222,347.49	3.73
3,542.00	TRACTOR SUPPLY CO	533,665.75	0.22
11,428.00	UNION PACIFIC CORP	2,143,151.09	0.87
18,004.00	UNITEDHEALTH GROUP INC	5,699,607.15	2.30
1.00	WATERS	241.79	0.00
1.00	WELLS FARGO AND CO	33.24	0.00
Total securities portfolio	247,838,347.67	100.21	

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	213,701,362.90	102.91	The Netherlands Antilles	23.13	0.00
Shares	213,701,362.90	102.91	1.00 SCHLUMBERGER LTD	23.13	0.00
Austria	43.26	0.00	United Kingdom	6,696,765.60	3.22
1.00 OMV AG	43.26	0.00	398,617.00 ROYAL DUTCH SHELL PLC	6,696,765.60	3.22
Belgium	1,336,844.00	0.64	United States of America	122,659,660.58	59.08
21,562.00 KBC GROUPE SA	1,336,844.00	0.64	23,121.00 ADOBE INC	9,351,680.23	4.51
Finland	12,988,983.75	6.25	5,001.00 ALPHABET INC -A-	8,776,195.46	4.23
149,611.00 KESKO CORP	3,901,854.88	1.88	4,796.00 ALPHABET INC -C-	8,441,376.23	4.06
39,095.00 KONE -B-	2,723,357.70	1.31	292.00 AMAZON.COM INC	768,715.53	0.37
2.00 NOKIA OYJ	6.81	0.00	43,785.00 AMGEN INC	9,269,246.87	4.47
165,419.00 SAMPO OYJ -A-	6,363,668.93	3.06	3.00 ANALOG DEVICES INC	395.85	0.00
6.00 STORA ENSO -R-	95.43	0.00	172,672.00 APPLE INC	17,945,958.31	8.65
France	40,020,766.94	19.27	2.00 ARCHER-DANIELS MIDLAND CO	97.00	0.00
3,937.00 ACCOR SA	126,613.92	0.06	1.00 BAKER HUGHES RG-A REGISTERED SHS -A-	18.39	0.00
75,210.00 AIR LIQUIDE NOM. PRIME FIDELITE	10,476,753.00	5.06	1.00 BANK OF NY MELLON	40.24	0.00
114,480.00 ENGIE --- REGISTERED LOYALTY BONUS	1,385,780.40	0.67	4,694.00 BROADCOM INC - REGISTERED SHS	1,851,799.57	0.89
30,150.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	9,853,020.00	4.74	4.00 CABOT OIL AND GAS CORP -A-	63.92	0.00
122,840.00 ORANGE	1,290,434.20	0.62	6,002.00 CAESARS ENTERTAINMENT - REGISTERED SHS	446,588.02	0.22
80,450.00 SANOFI	6,777,912.50	3.26	1,691.00 CHIPOTLE MEXICAN GRILL -A-	2,044,249.66	0.98
247,149.00 TOTAL SE	9,830,351.48	4.73	1.00 CONOCOPHILLIPS CO	45.07	0.00
3,204.00 VINCI SA	279,901.44	0.13	3,606.00 CROWN CASTLE REIT	528,121.14	0.25
Germany	4,132,748.96	1.99	8,891.00 CUMMINS - REGISTERED	1,960,135.29	0.94
129,452.00 DEUTSCHE BANK AG REG SHS	1,318,856.98	0.64	34,006.00 CVS HEALTH	2,176,696.49	1.05
10,478.00 DEUTSCHE BOERSE AG REG SHS	1,484,732.60	0.71	2.00 DOW - REGISTERED SHS	108.81	0.00
10.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	904.20	0.00	1.00 EMERSON ELECTRIC CO	76.76	0.00
132.00 SAP AG	13,783.44	0.01	9,013.00 EQUINIX INC	5,211,558.47	2.51
1.00 TAG IMMOBILIEN AG	24.34	0.00	4.00 EXXON MOBIL CORP	190.01	0.00
5,509.00 VOLKSWAGEN AG VORZ.AKT	1,314,447.40	0.63	40,000.00 FACEBOOK -A-	10,023,993.87	4.84
Ireland	7,842,609.20	3.78	1.00 GILEAD SCIENCES INC	54.99	0.00
32,828.00 LINDE PLC	7,842,609.20	3.78	8.00 HERSHEY	1,076.56	0.00
Jersey Island	19.88	0.00	56,504.00 HP ENTERPRISE CO	756,719.95	0.36
2.00 AMCOR --- REGISTERED SHS	19.88	0.00	5.00 HP INC	135.07	0.00
Luxembourg	6.77	0.00	24,100.00 JOHNSON & JOHNSON	3,370,062.96	1.62
1.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	6.77	0.00	1.00 LENNAR CORP -A-	86.13	0.00
Netherlands	12,121,617.35	5.84	3.00 MARATHON OIL CORP	27.26	0.00
418.00 ADYEN --- PARTS SOCIALES	795,663.00	0.38	2.00 MARKETAXESS HOLDING INC	847.31	0.00
2.00 AEGON NV	8.10	0.00	14,378.00 MCDONALD'S CORP	2,742,010.48	1.32
81,259.00 AIRBUS SE	7,844,743.86	3.79	7.00 MERCK & CO INC	459.14	0.00
316,725.00 ING GROUP NV	3,304,075.20	1.59	71,422.00 METLIFE INC	3,694,157.56	1.78
1.00 JDE PEET S BV	31.30	0.00	30,541.00 MICROSOFT CORP	6,126,649.85	2.95
11.00 NXP SEMICONDUCTORS	1,884.40	0.00	1.00 MORGAN STANLEY	66.08	0.00
3,599.00 ROYAL PHILIPS NV	175,181.33	0.08	1.00 NEXTERA ENERGY	64.33	0.00
2.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	30.16	0.00	60,065.00 NISOURCE	1,232,168.08	0.59
Spain	5,901,273.48	2.84	9,567.00 NORTHERN TRUST CORP	855,600.59	0.41
18,608.00 BANCO SANTANDER SA REG SHS	53,907.38	0.03	742.00 O REILLY AUTO	320,241.22	0.15
98.00 ENDESA	2,210.88	0.00	6.00 OTIS WORLDWIDE CORPORATION	349.44	0.00
2,050.00 IBERDROLA SA	22,519.25	0.01	109,336.00 PNC FINANCIAL SERVICES GROUP INC	16,318,070.08	7.87
4,677.00 REPSOL SA	49,389.12	0.02	16.00 ROSS STORES INC	1,632.40	0.00
1,512,509.00 TELEFONICA SA	5,773,246.85	2.78	1.00 SALESFORCE.COM INC	180.27	0.00
			5,771.00 SERVICENOW INC	2,455,657.97	1.18
			1.00 UNDER ARMOUR - CLASS C	15.71	0.00
			3.00 UNUM SHS	71.04	0.00
			10,969.00 VARIAN MEDICAL SYTEMS	1,647,543.24	0.79
			27,632.00 WALT DISNEY CO	4,338,174.63	2.09
			4.00 ZIONS BANCORPORATION NA	187.05	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
Total securities portfolio	EUR 213,701,362.90	102.91

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,217,589,880.76	100.62	32,321.00 LINDE PLC	7,721,486.90	0.64
Shares	1,217,589,880.76	100.62	Jersey Island	9.94	0.00
Austria	9,882,406.41	0.82	1.00 AMCOR --- REGISTERED SHS	9.94	0.00
670.00 OMV AG	28,984.20	0.00	Luxembourg	44.60	0.00
526,077.00 RAIFFEISEN BANK	9,853,422.21	0.82	4.00 AROUNDTOWN SA	24.28	0.00
Belgium	9,304,663.83	0.77	3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	20.32	0.00
108,195.00 ANHEUSER-BUSCH INBEV	5,815,481.25	0.48	Netherlands	200,569,769.91	16.57
39,533.00 GROUPE BRUXELLES LAMBERT GBL	3,489,182.58	0.29	2,144.00 ABN AMRO GROUP DEP RECEIPT	22,211.84	0.00
Finland	2,364,221.20	0.20	553,001.00 AIRBUS SE	5,051,889.00	0.42
22,903.00 FORTUM CORP	521,272.28	0.04	144,873.00 AKZO NOBEL NV	13,803,499.44	1.14
70,663.00 KESKO CORP	1,842,891.04	0.16	5,264.00 ASM INTERNATIONAL NV	1,305,472.00	0.11
17.00 NOKIA OYJ	57.88	0.00	44,425.00 ASML HOLDING NV	22,967,725.00	1.90
France	390,926,860.18	32.30	92,214.00 EXOR REG	6,633,875.16	0.55
8,370.00 ACCOR SA	269,179.20	0.02	11,526.00 FERRARI NV	2,055,662.10	0.17
268,160.00 AIR LIQUIDE NOM. PRIME FIDELITE	37,354,688.00	3.09	9,586.00 JDE PEET S BV	300,041.80	0.02
173,892.00 AXA SA	3,979,518.42	0.33	609,383.00 NN GROUP NV	25,405,177.27	2.10
114,092.00 DANONE SA	6,674,382.00	0.55	718,424.00 ROYAL PHILIPS NV	34,969,288.20	2.89
743,393.00 ENGIE --- REGISTERED LOYALTY BONUS	8,998,772.27	0.74	213,153.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	3,214,347.24	0.27
150,000.00 ENGIE SA	1,815,750.00	0.15	967,216.00 STMICROELECTRONICS	31,453,864.32	2.60
22,981.00 ESSILORLUXOTTICA SA	3,190,911.85	0.26	Norway	11,355,195.19	0.94
227,662.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	74,399,941.60	6.16	756,969.00 TELENOR ASA	11,355,195.19	0.94
87,174.00 LVMH MOET HENNESSY LOUIS VUITTON SE	49,523,549.40	4.09	Portugal	4,830,757.54	0.40
9,573.00 MICHELIN SA REG SHS	1,221,993.45	0.10	991,942.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	4,830,757.54	0.40
261,167.00 ORANGE	2,743,559.34	0.23	Spain	220,699,804.38	18.23
27,000.00 RENAULT SA	997,110.00	0.08	197,601.00 AENA SME SA	27,328,218.30	2.26
478,822.00 SANOFI	40,340,753.50	3.33	11,774,834.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	52,115,415.28	4.31
490,000.00 SCHNEIDER ELECTRIC SE	63,822,500.00	5.27	29,662,222.00 BANCO SANTANDER SA REG SHS	85,931,457.13	7.09
825,623.00 TOTAL SE	32,839,154.83	2.71	372,767.00 ENAGAS	6,903,644.84	0.57
6,812.00 VINCI SA	595,096.32	0.05	244,084.00 ENDESA	5,506,535.04	0.46
2,220,000.00 VIVENDI SA	62,160,000.00	5.14	317,251.00 FERROVIAL SA	7,052,489.73	0.58
Germany	94,751,101.64	7.83	652,597.00 IBERDROLA SA	7,168,778.05	0.59
283,898.00 BASF SE REG SHS	20,111,334.32	1.67	272,439.00 RED ELECTRICA	4,113,828.90	0.34
69,876.00 BAYER AG REG SHS	3,770,508.96	0.31	890,133.00 REPSOL SA	9,399,804.48	0.78
278,033.00 COMMERZBK	1,453,556.52	0.12	3,976,849.00 TELEFONICA SA	15,179,632.63	1.25
1,311,998.00 DEUTSCHE BANK AG REG SHS	13,366,635.62	1.10	The Netherlands Antilles	231.35	0.00
339,356.00 DEUTSCHE POST AG REG SHS	15,854,712.32	1.31	10.00 SCHLUMBERGER LTD	231.35	0.00
10.00 E.ON SE	99.24	0.00	United Kingdom	43,669,043.42	3.61
58,050.00 HANNOVER RUECK SE	9,044,190.00	0.75	1.00 DIALOG SEMICONDUCTOR	64.22	0.00
1.00 KION GROUP AG	84.20	0.00	2,599,344.00 ROYAL DUTCH SHELL PLC	43,668,979.20	3.61
80,135.00 KNORR-BREMSE - BEARER SHS	8,527,966.70	0.70	United States of America	216,207,205.35	17.87
230.00 LEG IMMOBILIEN - NAMEN AKT	25,796.80	0.00	10,242.00 ADOBE INC	4,142,550.45	0.34
14,997.00 MERCK KGAA	2,186,562.60	0.18	1.00 ADVANCED MICRO DEVICES INC	66.79	0.00
6.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,575.60	0.00	2,583.00 ALPHABET INC -A-	4,532,876.00	0.37
14,990.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,355,395.80	0.11	6,097.00 ALPHABET INC -C-	10,731,249.14	0.89
1.00 RWE AG	33.42	0.00	1,589.00 AMERICAN INTL	62,475.70	0.01
973.00 SCOUT24	62,953.10	0.01	2,811.00 ANTHEM INC	858,511.40	0.07
4,971.00 TAG IMMOBILIEN AG	120,994.14	0.01	88,939.00 APPLE INC	9,243,511.32	0.76
69,755.00 VOLKSWAGEN AG VORZ.AKT	16,643,543.00	1.38	1,725.00 ARCHER-DANIELS MIDLAND CO	83,659.49	0.01
39,949.00 VONOVIA SE	2,225,159.30	0.18	1.00 BOEING CO	216.73	0.00
Ireland	13,028,565.82	1.08	1.00 CADENCE DESIGN SYSTEMS INC	116.56	0.00
49,653.00 ALLEGION PLC WI	5,307,078.92	0.44			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	
	EUR		
9,446.00	CATERPILLAR - REGISTERED	1,863,561.66	0.15
1.00	CITIZENS FINANCIAL GROUP INC	37.56	0.00
1.00	COCA-COLA CO	44.85	0.00
3,825.00	COSTCO WHOLESALE CORP	1,147,142.01	0.09
40,930.00	CROWN CASTLE REIT	5,994,453.25	0.50
19,070.00	DOLLAR TREE INC	1,857,187.27	0.15
15,052.00	ELI LILLY & CO	2,392,593.07	0.20
97,642.00	EOG RESOURCES INC	6,025,673.67	0.50
2.00	EXXON MOBIL CORP	95.01	0.00
109,608.00	FACEBOOK -A-	27,467,748.01	2.27
2.00	FORD MOTOR	20.85	0.00
20,363.00	GILEAD SCIENCES INC	1,119,765.75	0.09
76,991.00	HOME DEPOT INC	19,996,173.53	1.65
1.00	HP ENTERPRISE CO	13.39	0.00
2.00	HP INC	54.03	0.00
34,874.00	INCYTE CORP	2,411,477.90	0.20
36,457.00	INTEL CORP	1,985,236.11	0.16
2.00	KINDER MORGAN INC	28.33	0.00
25,357.00	LKQ CORP	913,266.24	0.08
645.00	MARRIOTT INTERNATIONAL -A-	81,282.18	0.01
14,587.00	MICROSOFT CORP	2,926,212.02	0.24
58,600.00	MOODY S CORP	14,888,578.24	1.23
16,967.00	NETFLIX INC	7,530,847.63	0.62
100,562.00	NEWS CORP -A-	2,175,862.89	0.18
1.00	NISOURCE	20.51	0.00
35,717.00	NVIDIA CORP	16,225,965.97	1.34
1.00	OLD DOMINION FREIGHT LINES INC	204.55	0.00
14,594.00	PAYPAL HOLDINGS	3,015,406.25	0.25
13,804.00	PHILLIPS 66	957,694.34	0.08
12,397.00	QORVO INC	1,927,109.59	0.16
9,774.00	QUINTILES IMS HOLDING INC	1,606,185.96	0.13
6,431.00	STARBUCKS CORP	597,902.98	0.05
438.00	TARGET CORP	73,814.91	0.01
3,102.00	TESLA MOTORS INC	1,762,885.10	0.15
42,589.00	TEXAS INSTRUMENTS INC	6,848,374.98	0.57
1.00	TYSON FOODS INC -A-	63.22	0.00
48,193.00	UNION PACIFIC CORP	9,037,878.95	0.75
52,522.00	UNIVERSAL HEALTH SERVICES INC	5,960,954.29	0.49
198,834.00	WALT DISNEY CO	31,216,582.73	2.58
1.00	WILLIAMS COS INC	20.16	0.00
91,973.00	W.R.BERKLEY CORP	5,896,507.74	0.49
4,829.00	ZOETIS INC -A-	647,044.09	0.05
Total securities portfolio	1,217,589,880.76	100.62	

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	198,293,283.96	103.52	2.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	35.45	0.00
Shares	198,293,283.96	103.52	Panama	26.54	0.00
Belgium	2,662,286.03	1.39	1.00 CARNIVAL CORP	26.54	0.00
43,204.00 AGEAS NOM	2,618,096.21	1.37	Portugal	35,086.35	0.02
426.00 GROUPE BRUXELLES LAMBERT GBL	44,189.82	0.02	6,130.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	35,086.35	0.02
Finland	1,531,898.26	0.80	Spain	23,335,503.17	12.18
15,017.00 KONE -B-	1,229,462.78	0.64	88,487.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	460,298.56	0.24
9,657.00 METSO OUTOTEC OYJ	107,880.54	0.06	2,995,209.00 BANCO SANTANDER SA REG SHS	10,198,219.69	5.32
4,303.00 SAMPO OYJ -A-	194,554.94	0.10	420,420.00 RED ELECTRICA	7,461,206.35	3.90
Germany	8,208,386.33	4.29	1,162,648.00 TELEFONICA SA	5,215,778.57	2.72
217.00 ALLIANZ SE REG SHS	55,356.45	0.03	The Netherlands Antilles	917,825.64	0.48
4,673.00 BASF SE REG SHS	389,065.81	0.20	33,756.00 SCHLUMBERGER LTD	917,825.64	0.48
43,603.00 BAYER AG REG SHS	2,765,266.85	1.45	United Kingdom	1,258,509.36	0.66
58.00 BRENNTAG - NAMEN AKT	4,962.59	0.00	63,738.00 ROYAL DUTCH SHELL PLC	1,258,509.36	0.66
2.00 COMMERZBK	12.29	0.00	United States of America	117,492,169.57	61.33
90,864.00 DEUTSCHE BANK AG REG SHS	1,088,001.57	0.57	8,655.00 ALPHABET INC -A-	17,851,110.60	9.33
1,044.00 DEUTSCHE POST AG REG SHS	57,326.06	0.03	2,535.00 AMAZON.COM INC	7,843,492.80	4.09
2,667.00 LEG IMMOBILIEN - NAMEN AKT	351,568.34	0.18	40,873.00 AMERICAN INTL	1,888,741.33	0.99
3,470.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,070,959.22	0.56	16,997.00 AMERICAN TOWER CORP	4,063,302.82	2.12
1,573.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	167,163.69	0.09	30,760.00 APPLE INC	3,757,334.00	1.96
4,475.00 SAP AG	549,193.60	0.29	1.00 ARCHER-DANIELS MIDLAND CO	57.00	0.00
8,806.00 SIEMENS AG REG	1,448,956.85	0.76	1.00 BAKER HUGHES RG-A REGISTERED SHS -A-	21.61	0.00
6,241.00 TAG IMMOBILIEN AG	178,535.05	0.09	210,820.00 BAXTER INTERNATIONAL INC	17,780,558.80	9.28
204.00 VOLKSWAGEN AG VORZ.AKT	57,207.02	0.03	26,142.00 BERKSHIRE HATHAWAY -B-	6,678,496.74	3.49
379.00 VONOVIA SE	24,810.94	0.01	597.00 CADENCE DESIGN SYSTEMS INC	81,783.03	0.04
Ireland	9,546.49	0.00	2.00 CITIGROUP INC	145.50	0.00
34.00 LINDE PLC	9,546.49	0.00	3.00 CME GROUP -A-	612.69	0.00
Japan	30,821,012.23	16.09	1.00 CVS HEALTH	75.23	0.00
231,178.00 DENTSU GROUP - REGISTERED SHS	7,426,985.56	3.88	16,477.00 DOMINION RESOURCES - REGSITERED	1,251,592.92	0.65
450,969.00 KIRIN HOLDINGS CO LTD	8,654,115.56	4.52	65,787.00 EDWARDS LIFESCIENCES CORP	5,502,424.68	2.87
146,033.00 MITSUBISHI UFJ FINANCIAL GROUP INC	781,970.37	0.41	6,457.00 EXXON MOBIL CORP	360,494.31	0.19
681,163.00 RENESAS ELECTRONICS	7,397,245.29	3.86	2.00 FORD MOTOR	24.50	0.00
13,427.00 SOFTBANK GROUP	1,133,700.55	0.59	2.00 FORTUNE BRANDS	191.64	0.00
1,625,157.00 TOKYO EL HLDG	5,426,994.90	2.83	2,506.00 GILEAD SCIENCES INC	161,962.78	0.08
Jersey Island	11.68	0.00	1.00 HP ENTERPRISE CO	15.74	0.00
1.00 AMCOR --- REGISTERED SHS	11.68	0.00	123,865.00 HP INC	3,932,713.75	2.05
Luxembourg	23.06	0.00	2.00 KINDER MORGAN INC	33.30	0.00
1.00 AROUNDTOWN SA	7.13	0.00	16,356.00 LAM RESEARCH CORP	9,735,745.44	5.08
2.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	15.93	0.00	8,786.00 MICROSOFT CORP	2,071,475.22	1.08
Netherlands	12,020,999.25	6.28	11,709.00 MOTOROLA SOLUTIONS INC	2,201,877.45	1.15
3,745.00 ABN AMRO GROUP DEP RECEIPT	45,599.52	0.02	9,292.00 NETFLIX INC	4,847,264.72	2.53
332.00 ADYEN --- PARTS SOCIALES	742,744.94	0.39	18,651.00 NIKE INC	2,478,531.39	1.29
11,820.00 AEGON NV	56,262.79	0.03	1.00 PRINCIPAL FINANCIAL GROUP INC	59.96	0.00
78,303.00 AIRBUS SE	8,884,529.46	4.64	6,811.00 ROSS STORES INC	816,707.01	0.43
471.00 AKZO NOBEL NV	52,743.80	0.03	13,997.00 SALESFORCE.COM INC	2,965,544.39	1.55
196.00 DSM KONINKLIJKE	33,240.77	0.02	22,245.00 SNAP ON INC	5,132,811.30	2.68
285.00 FERRARI NV	59,740.21	0.03	15,173.00 TEXAS INSTRUMENTS INC	2,867,545.27	1.50
96,658.00 ING GROUP NV	1,185,097.61	0.62	20,040.00 THERMO FISHER SCIEN SHS	9,145,855.20	4.77
1,234.00 JDE PEET S BV	45,395.02	0.02	2,663.00 VERTEX PHARMACEUTICALS INC	572,252.07	0.30
16,005.00 ROYAL PHILIPS NV	915,609.68	0.48	18,975.00 WALT DISNEY CO	3,501,267.00	1.83
			2.00 WILLIAMS COS INC	47.38	0.00
			Total securities portfolio	198,293,283.96	103.52

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,441,528,965.05	100.44			
Shares	1,441,528,965.05	100.44			
Belgium	287,035.36	0.02			
2,621.00 AGEAS NOM	135,138.76	0.01	131,855.00 ITOCHU CORP	3,641,807.33	0.25
1,223.00 COFINIMMO SA	151,896.60	0.01	49,931.00 KAO CORP	2,811,608.34	0.20
Denmark	8,084,324.15	0.56	635,400.00 KURARAY CO LTD	6,179,303.79	0.43
8,479.00 GENMAB AS	2,379,330.13	0.17	19,422.00 OTSUKA HOLDINGS	700,935.23	0.05
62,433.00 PANDORA	5,704,994.02	0.39	203,013.00 SEKISUI HOUSE LTD	3,711,022.17	0.26
Finland	26,143,879.25	1.82	283,223.00 SEVEN & I HOLDINGS CO LTD	9,732,947.74	0.68
225,154.00 FORTUM CORP	5,124,505.04	0.36	38,078.00 SOFTBANK GROUP	2,735,550.64	0.19
194,194.00 KESKO CORP	5,064,579.52	0.35	48,175.00 TOKYO ELECTRON LTD	17,356,564.01	1.20
798,931.00 NOKIA OYJ	2,719,960.59	0.19	Jersey Island	29.81	0.00
344,030.00 SAMPO OYJ -A-	13,234,834.10	0.92	3.00 AMCOR --- REGISTERED SHS	29.81	0.00
France	181,544,547.60	12.65	Luxembourg	8,451,873.78	0.59
2,768.00 ACCOR SA	89,018.88	0.01	2.00 AROUNDTOWN SA	12.14	0.00
74,541.00 AIR LIQUIDE NOM. PRIME FIDELITE	10,383,561.30	0.72	712,263.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	4,824,869.56	0.34
450,000.00 AXA SA	10,298,250.00	0.72	377,340.00 TENARIS SA - REG.SHS	3,626,992.08	0.25
229,000.00 DANONE SA	13,396,500.00	0.93	Netherlands	250,880,100.41	17.48
1,497.00 EDF ACT PRIME DE FIDELITE	17,125.68	0.00	2,990.00 ADYEN --- PARTS SOCIALES	5,691,465.00	0.40
795,481.00 ENGIE --- REGISTERED LOYALTY BONUS	9,629,297.51	0.67	714,078.00 AIRBUS SE	68,937,090.12	4.81
1,358,003.00 ENGIE SA	16,438,626.32	1.15	38,946.00 AKZO NOBEL NV	3,710,774.88	0.26
124,293.00 LEGRAND SA	9,858,920.76	0.69	109,452.00 ASML HOLDING NV	56,586,684.00	3.94
50,246.00 LVMH MOET HENNESSY LOUIS VUITTON SE	28,544,752.60	1.98	267,344.00 ASR NEDERLAND NV	10,215,214.24	0.71
855,358.00 ORANGE	8,985,535.79	0.63	574,606.00 CNH INDUSTRIAL NV	7,581,926.17	0.53
275,151.00 SANOFI	23,181,471.75	1.62	13,002.00 DSM KONINKLIJKE	1,876,188.60	0.13
10,787.00 SCOR SE ACT PROV REGROUPEMENT	313,901.70	0.02	61,365.00 FERRARI NV	10,944,447.75	0.76
361,806.00 SOCIETE GENERALE SA	8,073,700.89	0.56	1,741.00 IMCD	206,308.50	0.01
652,668.00 TOTAL SE	25,959,869.70	1.81	2,718,243.00 ING GROUP NV	28,356,710.98	1.98
75,252.00 VINCI SA	6,574,014.72	0.46	81,120.00 JDE PEET S BV	2,539,056.00	0.18
350,000.00 VIVENDI SA	9,800,000.00	0.68	156,551.00 NN GROUP NV	6,526,611.19	0.45
Germany	67,526,180.91	4.71	1.00 PROSUS NV	94.80	0.00
25,826.00 BASF SE REG SHS	1,829,513.84	0.13	319,524.00 ROYAL PHILIPS NV	15,552,830.70	1.08
206,690.00 DEUTSCHE BANK AG REG SHS	2,105,757.72	0.15	748,061.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	11,280,759.88	0.79
2,749,682.00 E.ON SE	27,287,844.17	1.90	641,880.00 STMICROELECTRONICS	20,873,937.60	1.45
1.00 EVONIK INDUSTRIES	30.16	0.00	Portugal	13,754,711.12	0.96
40.00 HANNOVER RUECK SE	6,232.00	0.00	2,824,376.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	13,754,711.12	0.96
1,971.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	178,217.82	0.01	Spain	563,192,291.26	39.25
200,054.00 TAG IMMOBILIEN AG	4,869,314.36	0.34	162,604.00 ACS	4,595,189.04	0.32
67,811.00 TELEFONICA NAMEN AKT	169,527.50	0.01	145,971.00 AENA SME SA	20,187,789.30	1.41
124,078.00 UNIPER NAMEN-AKT.	3,831,528.64	0.27	376,512.00 AMADEUS IT GROUP SA -A-	22,733,794.56	1.58
105,086.00 VOLKSWAGEN AG VORZ.AKT	25,073,519.60	1.75	15,006,930.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	66,420,672.18	4.63
39,043.00 VONOVIA SE	2,174,695.10	0.15	3,922,954.00 BANCO SABADELL REG.SHS	1,788,867.02	0.12
Ireland	20,856,096.52	1.45	27,932,924.00 BANCO SANTANDER SA REG SHS	80,921,680.83	5.64
39,829.00 ACCENTURE - SHS CLASS A	9,361,661.92	0.65	1,757,635.00 BANKINTER SA REGS	10,405,199.20	0.73
48,114.00 LINDE PLC	11,494,434.60	0.80	14,038,197.00 CAIXABANK SA	37,046,801.88	2.58
Italy	4,957,150.00	0.35	290,699.00 ENAGAS	5,383,745.48	0.38
550,000.00 UNICREDIT SPA REGS	4,957,150.00	0.35	854,830.00 ENDESA	19,284,964.80	1.34
Japan	48,722,833.00	3.39	832,489.00 FERROVIAL SA	18,506,230.47	1.29
42,426.00 ASAHI GROUP HOLDINGS LTD	1,523,957.03	0.11	481,073.00 GAMESA CORPORACION TECNOLOGICA SA	15,875,409.00	1.11
9,552.00 BRIDGESTONE CORP	329,136.72	0.02	6,543,577.00 IBERDROLA SA	71,881,193.35	5.01
			155,549.00 INDITEX SHARE FROM SPLIT	4,370,926.90	0.30
			114,600.00 NATURGY ENERGY GROUP SA	2,395,140.00	0.17
			798,799.00 RED ELECTRICA	12,061,864.90	0.84
			9,049,435.00 REPSOL SA	95,562,033.60	6.66
			19,326,903.00 TELEFONICA SA	73,770,788.75	5.14

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Sweden	7,657,218.13	0.53	26,668.00 SOUTHWEST AIRLINES CO - REGISTERED	1,385,474.42	0.10
119,601.00 ATLAS COPCO AB - REGS -B-	5,306,260.05	0.37	10,851.00 STANLEY BLACK & DECKER INC	1,843,460.54	0.13
10,673.00 KINNEVIK - REGISTERED SHS	442,370.68	0.03	10,874.00 T MOBILE USA INC	1,159,196.34	0.08
28,205.00 LUNDIN ENERGY AB	755,492.30	0.05	8,610.00 TEXAS INSTRUMENTS INC	1,384,500.89	0.10
76,755.00 SWEDBANK -A-	1,153,095.10	0.08	5,176.00 TRAVELERS COS INC/THE	662,358.89	0.05
The Netherlands Antilles	46.27	0.00	66,192.00 WALT DISNEY CO	10,392,025.73	0.72
2.00 SCHLUMBERGER LTD	46.27	0.00	4.00 WILLIAMS COS INC	80.63	0.00
United Kingdom	70,052,272.14	4.88	1.00 XCEL ENERGY INC	56.59	0.00
324,837.00 DIALOG SEMICONDUCTOR	20,861,032.14	1.45	Total securities portfolio	1,441,528,965.05	100.44
2,928,050.00 ROYAL DUTCH SHELL PLC	49,191,240.00	3.43			
United States of America	169,418,375.34	11.80			
193.00 ADOBE INC	78,062.12	0.01			
1.00 AES CORP	22.81	0.00			
5,980.00 ALPHABET INC -A-	10,494,230.92	0.73			
696.00 ALPHABET INC -C-	1,225,020.40	0.09			
3.00 ANALOG DEVICES INC	395.85	0.00			
168,942.00 APPLE INC	17,558,296.01	1.21			
1.00 ARCHER-DANIELS MIDLAND CO	48.50	0.00			
1.00 AUTOMATIC DATA PROCESSING INC	160.36	0.00			
1.00 BAKER HUGHES RG-A REGISTERED SHS -A-	18.39	0.00			
127,642.00 BERKSHIRE HATHAWAY -B-	27,745,002.76	1.92			
18,554.00 CDW	2,616,630.22	0.18			
5,219.00 CIGNA CORPORATION - REGISTERED SHS	1,073,463.00	0.07			
3.00 COCA-COLA CO	134.54	0.00			
1.00 CVS HEALTH	64.01	0.00			
3.00 ELECTRONIC ARTS - REGISTERED	345.54	0.00			
15,538.00 EQUINIX INC	8,984,488.57	0.63			
3.00 EXXON MOBIL CORP	142.51	0.00			
10,552.00 FACEBOOK -A-	2,644,329.58	0.18			
29,056.00 FASTENAL CO	1,243,032.14	0.09			
2.00 FORD MOTOR	20.85	0.00			
2.00 GILEAD SCIENCES INC	109.98	0.00			
2.00 HALLIBURTON	36.52	0.00			
1.00 HASBRO INC	81.78	0.00			
79,503.00 HCA HEALTHCARE RG REGISTERED SHS	12,740,232.30	0.89			
4,747.00 HOME DEPOT INC	1,232,895.22	0.09			
1.00 HP ENTERPRISE CO	13.39	0.00			
8.00 HP INC	216.12	0.00			
1.00 KINDER MORGAN INC	14.17	0.00			
825.00 LAM RESEARCH CORP	417,827.79	0.03			
1.00 MARATHON OIL CORP	9.09	0.00			
40,649.00 MICROSOFT CORP	8,154,356.10	0.57			
6,782.00 MOTOROLA SOLUTIONS INC	1,085,131.54	0.08			
31,107.00 NETFLIX INC	13,806,923.87	0.95			
32,626.00 NIKE INC	3,688,989.31	0.26			
23,383.00 NVIDIA CORP	10,622,722.02	0.74			
41,817.00 PAYPAL HOLDINGS	8,640,211.25	0.60			
79,355.00 PFIZER INC	2,446,210.88	0.17			
1.00 PVH CORP	89.93	0.00			
10,407.00 QUINTILES IMS HOLDING INC	1,710,208.44	0.12			
6,058.00 RAYTHEON TECHNOLOGIES CORPORATION	398,282.70	0.03			
1.00 REGENERON PHARMACEUTICALS INC	402.57	0.00			
57,170.00 ROSS STORES INC	5,832,770.10	0.41			
17,988.00 SALESFORCE.COM INC	3,242,676.39	0.23			
92,778.00 SOUTHERN CO	4,906,900.77	0.34			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	73,741,036.08	100.37			
Shares	73,741,036.08	100.37			
France	12,939,447.04	17.61			
2,496.00 ACCOR SA	80,271.36	0.11	1.00 CONAGRA BRANDS INC	31.99	0.00
83,338.00 AXA SA	1,907,190.13	2.60	2,188.00 CUMMINS - REGISTERED	482,372.74	0.66
123,672.00 CARREFOUR SA	1,910,114.04	2.60	3.00 EXXON MOBIL CORP	142.51	0.00
21,650.00 DANONE SA	1,266,525.00	1.72	14,121.00 FACEBOOK -A-	3,538,720.44	4.82
72,586.00 ENGIE --- REGISTERED LOYALTY BONUS	878,653.53	1.20	20,066.00 HOME DEPOT INC	5,211,560.03	7.10
77,887.00 ORANGE	818,202.94	1.11	2.00 HP ENTERPRISE CO	26.78	0.00
27,398.00 SANOFI	2,308,281.50	3.14	3.00 HP INC	81.04	0.00
30,025.00 TOTAL SE	1,194,244.38	1.63	1.00 MARATHON OIL CORP	9.09	0.00
2,031.00 VINCI SA	177,428.16	0.24	11,851.00 MONSTER BEVERAGE CORP	918,495.35	1.25
85,662.00 VIVENDI SA	2,398,536.00	3.26	8,747.00 RAYTHEON TECHNOLOGIES CORPORATION	575,070.78	0.78
			14,379.00 SALESFORCE.COM INC	2,592,086.05	3.53
Germany	15,231,089.44	20.73	1.00 SOUTHERN CO	52.89	0.00
61,437.00 BAYER AG REG SHS	3,315,140.52	4.51	Total securities portfolio	73,741,036.08	100.37
68,551.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	6,198,381.42	8.44			
28,775.00 SAP AG	3,004,685.50	4.09			
11,370.00 VOLKSWAGEN AG VORZ.AKT	2,712,882.00	3.69			
Japan	13,877,904.38	18.89			
199,468.00 HULIC CO LTD	2,004,346.17	2.73			
78,971.00 ITOCHU CORP	2,181,162.39	2.97			
98,018.00 KIRIN HOLDINGS CO LTD	1,600,416.79	2.18			
204,918.00 KURARAY CO LTD	1,992,840.06	2.71			
43,353.00 MONOTARO CO LTD	999,447.39	1.36			
61,728.00 SUNTORY	1,955,874.71	2.66			
8,726.00 TOKYO ELECTRON LTD	3,143,816.87	4.28			
Jersey Island	19.88	0.00			
2.00 AMCOR --- REGISTERED SHS	19.88	0.00			
Luxembourg	6.77	0.00			
1.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	6.77	0.00			
Netherlands	11,580,273.47	15.76			
74.00 ABN AMRO GROUP DEP RECEIPT	766.64	0.00			
1,070.00 ADYEN --- PARTS SOCIALES	2,036,745.00	2.77			
32,274.00 AIRBUS SE	3,115,731.96	4.24			
988.00 ASML HOLDING NV	510,796.00	0.70			
18,538.00 FERRARI NV	3,306,252.30	4.50			
53,615.00 ROYAL PHILIPS NV	2,609,710.13	3.55			
18.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	271.44	0.00			
The Netherlands Antilles	1,552,835.17	2.11			
67,122.00 SCHLUMBERGER LTD	1,552,835.17	2.11			
United Kingdom	454,951.86	0.62			
3.00 DIALOG SEMICONDUCTOR	192.66	0.00			
27,069.00 ROYAL DUTCH SHELL PLC	454,759.20	0.62			
United States of America	18,104,508.07	24.65			
15,311.00 ABBVIE INC	1,409,815.72	1.92			
937.00 ALPHABET INC -A-	1,644,330.16	2.24			
252.00 ALPHABET INC -C-	443,541.87	0.60			
14.00 AMERICAN AIRLINES GROUP INC-REGS	284.69	0.00			
23,680.00 CENTENE CORP	1,287,661.70	1.75			
5.00 COCA-COLA CO	224.24	0.00			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	333,543,073.08	100.19	594,746.00 ROYAL PHILIPS NV	28,949,261.55	8.70
Shares	333,543,073.08	100.19	868,925.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	13,103,389.00	3.94
			7.00 STMICROELECTRONICS	227.64	0.00
Belgium	13,330.00	0.00	Portugal	34,786.41	0.01
215.00 KBC GROUPE SA	13,330.00	0.00	7,143.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	34,786.41	0.01
Finland	1,538,684.59	0.46	Spain	34,468,256.41	10.35
39,997.00 SAMPO OYJ -A-	1,538,684.59	0.46	9,342,562.00 BANCO SANTANDER SA REG SHS	27,065,402.11	8.12
France	6,051,867.88	1.82	9,906.00 ENDESA	223,479.36	0.07
2,096.00 ACCOR SA	67,407.36	0.02	610,638.00 IBERDROLA SA	6,707,858.43	2.01
60,701.00 ENGIE --- REGISTERED LOYALTY BONUS	734,785.61	0.22	23,726.00 REPSOL SA	250,546.56	0.08
65,133.00 ORANGE	684,222.17	0.21	57,891.00 TELEFONICA SA	220,969.95	0.07
28,384.00 SANOFI	2,391,352.00	0.72	The Netherlands Antilles	88,327.59	0.03
50,913.00 TOTAL SE	2,025,064.58	0.61	3,818.00 SCHLUMBERGER LTD	88,327.59	0.03
1,706.00 VINCI SA	149,036.16	0.04	United Kingdom	29,274,756.00	8.79
Germany	18,627,582.11	5.60	1,742,545.00 ROYAL DUTCH SHELL PLC	29,274,756.00	8.79
238.00 ALLIANZ SE REG SHS	51,657.90	0.02	United States of America	193,306,399.39	58.07
264.00 BASF SE REG SHS	18,701.76	0.01	42,286.00 ABBOTT LABORATORIES LTD	4,311,711.26	1.30
47,372.00 BAYER AG REG SHS	2,556,193.12	0.77	34,793.00 ADOBE INC	14,072,618.40	4.23
1.00 COMMERZBK	5.23	0.00	1.00 ADVANCED MICRO DEVICES INC	66.79	0.00
87,799.00 DEUTSCHE BANK AG REG SHS	894,496.21	0.27	5,767.00 ALPHABET INC -A-	10,120,439.75	3.04
722.00 DEUTSCHE POST AG REG SHS	33,731.84	0.01	9,713.00 ALPHABET INC -C-	17,095,722.96	5.13
3.00 E.ON SE	29.77	0.00	1,621.00 AMAZON.COM INC	4,267,424.22	1.28
63.00 LEG IMMOBILIEN - NAMEN AKT	7,066.08	0.00	2,892.00 AMERICAN TOWER CORP	588,242.59	0.18
100.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	26,260.00	0.01	71,777.00 APPLE INC	7,459,849.02	2.24
491.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	44,396.22	0.01	3.00 ARCHER-DANIELS MIDLAND CO	145.49	0.00
176.00 PUMA AG	14,703.04	0.00	4.00 BAKER HUGHES RG-A REGISTERED SHS -A-	73.55	0.00
1,023.00 RWE AG	34,188.66	0.01	1.00 BANK OF NY MELLON	40.24	0.00
295.00 SAP AG	30,803.90	0.01	1,976.00 BAXTER INTERNATIONAL INC	141,798.55	0.04
8,898.00 SIEMENS AG REG	1,245,720.00	0.37	27,752.00 BERKSHIRE HATHAWAY -B-	6,032,335.10	1.81
1,372.00 TAG IMMOBILIEN AG	33,394.48	0.01	2,789.00 BOOKING HOLDINGS INC	5,528,736.29	1.66
57,035.00 VOLKSWAGEN AG VORZ.AKT	13,608,551.00	4.09	71,489.00 BOSTON SCIENTIFIC CORP	2,350,931.55	0.71
497.00 VONOVIA SE	27,682.90	0.01	2.00 CME GROUP -A-	347.54	0.00
Ireland	246,499.97	0.07	2.00 COCA-COLA CO	89.70	0.00
73.00 LINDE PLC	17,439.70	0.01	4,424.00 CUMMINS - REGISTERED	975,327.70	0.29
961.00 LINDE PLC(US)	229,060.27	0.06	1.00 CVS HEALTH	64.01	0.00
Japan	1,058,089.43	0.32	3,683.00 ECOLAB INC	670,824.31	0.20
64,803.00 KIRIN HOLDINGS CO LTD	1,058,089.43	0.32	47,237.00 EDWARDS LIFESCIENCES CORP	3,361,612.08	1.01
Jersey Island	9.94	0.00	1.00 ELI LILLY & CO	158.96	0.00
1.00 AMCOR --- REGISTERED SHS	9.94	0.00	2.00 EMERSON ELECTRIC CO	153.53	0.00
Luxembourg	1,191,281.31	0.36	67,517.00 FACEBOOK -A-	16,919,749.86	5.07
175,858.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,191,262.09	0.36	506,352.00 FORD MOTOR	5,277,641.45	1.59
2.00 TENARIS SA - REG.SHS	19.22	0.00	1.00 GILEAD SCIENCES INC	54.99	0.00
Netherlands	47,643,202.05	14.31	3.00 HP INC	81.04	0.00
1,416.00 ABN AMRO GROUP DEP RECEIPT	14,669.76	0.00	1.00 KIMCO REALTY	15.95	0.00
17.00 ADYEN --- PARTS SOCIALES	32,359.50	0.01	1.00 KINDER MORGAN INC	14.17	0.00
3.00 AEGON NV	12.15	0.00	28,207.00 KLA CORPORATION	7,929,543.78	2.38
510.00 AIRBUS SE	49,235.40	0.01	10,757.00 LAM RESEARCH CORP	5,447,967.91	1.64
144.00 DSM KONINKLIJKE	20,779.20	0.01	4,472.00 LKQ CORP	161,065.06	0.05
227.00 EXOR REG	16,330.38	0.00	3.00 MARATHON OIL CORP	27.26	0.00
523,096.00 ING GROUP NV	5,456,937.47	1.64	22,000.00 MARTIN MARIETTA	6,286,088.66	1.89
			57,173.00 MERCK & CO INC	3,750,077.91	1.13
			67,734.00 MICROSOFT CORP	13,587,718.18	4.08
			27,894.00 MONSTER BEVERAGE CORP	2,161,885.87	0.65
			1.00 MORGAN STANLEY	66.08	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	
	EUR		
15,984.00	NETFLIX INC	7,094,540.49	2.13
71,797.00	PAYPAL HOLDINGS	14,834,666.45	4.45
21,253.00	PROLOGIS	1,916,802.52	0.58
22.00	PVH CORP	1,978.56	0.00
43,634.00	QUALCOMM INC	4,922,515.15	1.48
20,907.00	QUINTILES IMS HOLDING INC	3,435,699.80	1.03
7,369.00	SALESFORCE.COM INC	1,328,401.28	0.40
2.00	SOUTHERN CO	105.78	0.00
20,623.00	STARBUCKS CORP	1,917,361.70	0.58
174,178.00	TWITTER INC	9,429,886.96	2.83
2,382.00	TYLER TECHNOLOGIES INC	860,401.99	0.26
619.00	UNITEDHEALTH GROUP INC	195,959.61	0.06
10,176.00	VIACOMCBS INC	390,485.49	0.12
3,147.00	VISA INC -A-	566,931.26	0.17
1.00	WASTE MANAGEMENT	109.78	0.00
1.00	WELLS FARGO AND CO	33.24	0.00
3.00	ZIONS BANCORPORATION NA	140.29	0.00
48,247.00	3M CO	7,909,667.28	2.38
Total securities portfolio	333,543,073.08	100.19	

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	161,672,992.50	100.47			
Shares	161,672,992.50	100.47			
Belgium	952,106.96	0.59			
18,466.00 AGEAS NOM	952,106.96	0.59	1,949.00 CATERPILLAR - REGISTERED	384,510.02	0.24
France	9,257,368.11	5.75	12,051.00 CENTENE CORP	655,304.53	0.41
92,593.00 AXA SA	2,118,990.81	1.32	4,645.00 CHEVRON CORP	414,149.20	0.26
5,885.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,923,218.00	1.20	2,639.00 CHIPOTLE MEXICAN GRILL -A-	3,190,286.72	1.98
26,936.00 SANOFI	2,269,358.00	1.40	6,443.00 CITIGROUP INC	398,815.83	0.25
64,871.00 SOCIETE GENERALE SA	1,447,596.37	0.90	7,493.00 CITRIX SYSTEMS	894,850.23	0.56
37,667.00 TOTAL SE	1,498,204.93	0.93	1.00 CONAGRA BRANDS INC	31.99	0.00
Germany	71,042,495.12	44.15	8,483.00 COPART INC	783,917.83	0.49
32,742.00 ALLIANZ SE REG SHS	7,106,651.10	4.42	5.00 CVS HEALTH	320.05	0.00
220,786.00 BASF SE REG SHS	15,640,480.24	9.72	8,078.00 DOLLAR TREE INC	786,699.46	0.49
243,921.00 BAYER AG REG SHS	13,161,977.16	8.18	1,140.00 DOMINO PIZZA INC	356,743.47	0.22
1,469,487.00 DEUTSCHE BANK AG REG SHS	14,971,133.56	9.30	2.00 EDWARDS LIFESCIENCES CORP	142.33	0.00
466,600.00 E.ON SE	4,630,538.40	2.88	2,455.00 ELI LILLY & CO	390,234.92	0.24
171,773.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	15,531,714.66	9.65	3,993.00 ETSY	685,159.80	0.43
Ireland	800,802.99	0.50	7,609.00 FACEBOOK -A-	1,906,814.23	1.18
3,407.00 ACCENTURE - SHS CLASS A	800,802.99	0.50	3,195.00 FLEETCOR TECHNOLOGIES	730,258.53	0.45
Jersey Island	9.94	0.00	3.00 FOX CORP -A-	92.17	0.00
1.00 AMCOR --- REGISTERED SHS	9.94	0.00	3,414.00 GARTNER INC	530,269.46	0.33
Netherlands	23,062,756.78	14.33	7,048.00 GOLDMAN SACHS GROUP INC	1,960,942.74	1.22
64,757.00 AIRBUS SE	6,251,640.78	3.89	1.00 HESS CORP	60.21	0.00
588,517.00 ING GROUP NV	6,139,409.34	3.82	6.00 HOLLYFRONTIER	182.66	0.00
161,708.00 NN GROUP NV	6,741,606.52	4.18	1.00 HOME DEPOT INC	259.72	0.00
17,561.00 NXP SEMICONDUCTORS	3,008,365.30	1.87	3.00 HP ENTERPRISE CO	40.18	0.00
61,123.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	921,734.84	0.57	2,479.00 IDEX CORP	441,507.94	0.27
Portugal	1,195,882.07	0.74	12,213.00 INGERSOLL RAND INC	511,360.27	0.32
245,561.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,195,882.07	0.74	6,420.00 INTERCONTINENTAL EXCHANGE INC	610,044.75	0.38
Spain	9,718,664.56	6.04	1.00 JOHNSON & JOHNSON	139.84	0.00
1,354,007.00 BANCO SANTANDER SA REG SHS	3,922,558.28	2.44	6,549.00 KEYSIGHT TECHNOLOGIES	799,052.67	0.50
22,430.00 FERROVIAL SA	498,618.90	0.31	1.00 KIMCO REALTY	15.95	0.00
332,404.00 IBERDROLA SA	3,651,457.94	2.27	3,738.00 LABORATORY CORP OF AMERICA HOLDINGS	811,113.88	0.50
155,874.00 REPSOL SA	1,646,029.44	1.02	1.00 LENNAR CORP -A-	86.13	0.00
United Kingdom	5,221,860.00	3.25	739.00 MARKETAXESS HOLDING INC	313,079.96	0.19
310,825.00 ROYAL DUTCH SHELL PLC	5,221,860.00	3.25	3,093.00 MARRIOTT INTERNATIONAL -A-	389,776.42	0.24
United States of America	40,421,045.97	25.12	52,875.00 MICRON TECHNOLOGY INC	3,968,436.78	2.48
2,546.00 ADOBE INC	1,029,772.84	0.64	13,354.00 MICROSOFT CORP	2,678,867.17	1.66
1,797.00 ALPHABET INC -A-	3,153,533.94	1.96	3,764.00 MID-AMER APARTMENT COMMUNITIES INC	462,325.40	0.29
750.00 AMAZON.COM INC	1,974,440.57	1.23	1.00 NEWS CORP -B-	19.96	0.00
1.00 AMERICAN ELECTRIC POWER CO INC	72.07	0.00	7,334.00 NEXTERA ENERGY	471,814.63	0.29
1.00 AMPHENOL -A-	56.13	0.00	4.00 NORTHERN TRUST CORP	357.73	0.00
4,519.00 APPLE INC	469,663.79	0.29	1.00 NOV - REGISTERED SHS	11.67	0.00
1.00 ARCHER-DANIELS MIDLAND CO	48.50	0.00	3.00 OMNICOM GROUP INC	189.27	0.00
707.00 AUTOZONE INC	844,754.62	0.52	1.00 OTIS WORLDWIDE CORPORATION	58.24	0.00
1.00 BAKER HUGHES RG-A REGISTERED SHS -A-	18.39	0.00	1.00 PEOPLES UNITED FINANCIAL	15.23	0.00
5,869.00 BOEING CO	1,271,974.54	0.79	3,502.00 PNC FINANCIAL SERVICES GROUP INC	522,663.00	0.32
1.00 CABOT OIL AND GAS CORP -A-	15.98	0.00	1,050.00 PUBLIC SERVICE ENTERPRISE GROUP INC	53,790.95	0.03
6,041.00 CATALENT	541,289.64	0.34	28,702.00 REGIONS FINANCIAL CORP	504,537.84	0.31
			16,422.00 T MOBILE USA INC	1,750,627.40	1.09
			5,138.00 TARGET CORP	865,892.67	0.54
			1.00 TELEDYNE TECHNOLOGIES	351.95	0.00
			1,414.00 UNITED RENTALS INC	396,191.90	0.25
			1,506.00 UNITEDHEALTH GROUP INC	476,761.18	0.30
			1,465.00 VISA INC -A-	263,919.38	0.16
			6,682.00 WALMART INC	772,242.03	0.48
			2.00 WELLS FARGO AND CO	66.49	0.00
			Total securities portfolio	161,672,992.50	100.47

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,095,115,523.02	99.44	Jersey Island	99.38	0.00
Shares	1,095,115,523.02	99.44	10.00 AMCOR --- REGISTERED SHS	99.38	0.00
Austria	182,340.90	0.02	Luxembourg	9.61	0.00
4,215.00 OMV AG	182,340.90	0.02	1.00 TENARIS SA - REG.SHS	9.61	0.00
Belgium	3,974.40	0.00	Netherlands	8,770,714.38	0.80
32.00 COFINIMMO SA	3,974.40	0.00	136.00 ABN AMRO GROUP DEP RECEIPT	1,408.96	0.00
Bermuda	7,235,978.66	0.66	38.00 ADYEN --- PARTS SOCIALES	72,333.00	0.01
87,874.00 IHS MARKIT LTD	7,235,978.66	0.66	6,468.00 AEGON NV	26,195.40	0.00
Denmark	401,795.74	0.04	19,663.00 AIRBUS SE	1,898,266.02	0.17
3,133.00 COLOPLAST -B-	401,795.74	0.04	195.00 AKZO NOBEL NV	18,579.60	0.00
Finland	33,479.11	0.00	92.00 EXOR REG	6,618.48	0.00
3.00 NOKIA OYJ	10.21	0.00	3,870.00 HEINEKEN HOLDING	293,733.00	0.03
870.00 SAMPO OYJ -A-	33,468.90	0.00	132,577.00 ROYAL PHILIPS NV	6,453,185.48	0.59
France	75,799,896.48	6.88	24.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	361.92	0.00
100,000.00 DANONE SA	5,850,000.00	0.53	1.00 STMICROELECTRONICS	32.52	0.00
500,000.00 ENGIE SA	6,052,500.00	0.55	Portugal	18,071,805.41	1.64
14,870.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	4,859,516.00	0.44	3,710,843.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	18,071,805.41	1.64
5,239.00 L'OREAL SA	1,712,105.20	0.16	Spain	83,815,242.73	7.60
18,875.00 LVMH MOET HENNESSY LOUIS VUITTON SE	10,722,887.50	0.97	175,131.00 AMADEUS IT GROUP SA -A-	10,574,409.78	0.96
300,000.00 ORANGE	3,151,500.00	0.29	5,359,872.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	23,722,793.47	2.15
40,238.00 SANOFI	3,390,051.50	0.31	13,371,458.00 BANCO SANTANDER SA REG SHS	38,737,113.83	3.51
100,000.00 SCHNEIDER ELECTRIC SE	13,025,000.00	1.18	644.00 INDITEX SHARE FROM SPLIT	18,096.40	0.00
240,461.00 TOTAL SE	9,564,336.28	0.87	2,819,709.00 TELEFONICA SA	10,762,829.25	0.98
200,000.00 VINCI SA	17,472,000.00	1.58	Switzerland	20,253,419.01	1.84
Germany	19,888,071.01	1.81	11,005.00 ADECCO REG.SHS	633,149.39	0.06
91,553.00 BASF SE REG SHS	6,485,614.52	0.59	1,975.00 CREDIT SUISSE GROUP AG REG SHS	17,679.75	0.00
262.00 BAYER AG REG SHS	14,137.52	0.00	391.00 LONZA GROUP (CHF)	186,777.92	0.02
1,932.00 BRENNTAG - NAMEN AKT	140,649.60	0.01	147,492.00 TE CONNECTIVITY LTD REG SHS	16,202,409.70	1.47
3.00 E.ON SE	29.77	0.00	242,877.00 UBS GROUP SA	3,213,402.25	0.29
1,808.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	163,479.36	0.01	The Netherlands Antilles	161.94	0.00
130.00 SAP AG	13,574.60	0.00	7.00 SCHLUMBERGER LTD	161.94	0.00
1,442.00 SIEMENS AG REG	201,880.00	0.02	United Kingdom	279,081.60	0.03
1.00 TAG IMMOBILIEN AG	24.34	0.00	16,612.00 ROYAL DUTCH SHELL PLC	279,081.60	0.03
53,333.00 VOLKSWAGEN AG VORZ.AKT	12,725,253.80	1.17	United States of America	791,294,926.18	71.84
2,575.00 VONOVIA SE	143,427.50	0.01	21,709.00 ABBOTT LABORATORIES LTD	2,213,568.08	0.20
Ireland	7,999,892.13	0.73	60,725.00 ABBVIE INC	5,591,474.09	0.51
4,689.00 ACCENTURE - SHS CLASS A	1,102,132.43	0.10	14,035.00 ADOBE INC	5,676,693.57	0.52
28,873.00 LINDE PLC	6,897,759.70	0.63	75,016.00 ALEXION PHARMACEUTICALS	9,759,803.08	0.89
Japan	61,084,634.35	5.55	4,282.00 ALIGN TECHNOLOGY INC	1,972,969.85	0.18
21,829.00 AGC INC.	778,222.56	0.07	38,820.00 ALPHABET INC -A-	68,124,756.57	6.20
288,297.00 BRIDGESTONE CORP	9,933,954.09	0.90	23,396.00 ALPHABET INC -C-	41,178,990.45	3.74
94,853.00 HULIC CO LTD	953,126.55	0.09	13,674.00 AMAZON.COM INC	35,998,000.44	3.27
221,714.00 KIRIN HOLDINGS CO LTD	3,620,098.44	0.33	46.00 AMERICAN AIRLINES GROUP INC-REGS	935.42	0.00
234,917.00 KYOWA KIRIN CO LTD	5,987,305.60	0.54	86,248.00 AMETEK INC	9,373,314.93	0.85
42,509.00 OTSUKA HOLDINGS	1,534,139.41	0.14	2.00 ANALOG DEVICES INC	263.90	0.00
8.00 RENESAS ELECTRONICS	73.92	0.00	30,887.00 A.O.SMITH CORP	1,776,797.47	0.16
506,520.00 SOFTBANK GROUP	36,388,757.58	3.31	243,864.00 APPLE INC	25,345,007.74	2.30
5,243.00 TOKYO ELECTRON LTD	1,888,956.20	0.17	13,063.00 APPLIED MATERIALS INC	1,484,911.77	0.13
			3.00 ARCHER-DANIELS MIDLAND CO	145.49	0.00
			7,555.00 ARTHUR J.GALLAGHER AN CO	802,039.78	0.07
			1,503.00 AUTOZONE INC	1,795,850.34	0.16
			1.00 BAKER HUGHES RG-A REGISTERED SHS -A-	18.39	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
90,343.00	BERKSHIRE HATHAWAY -B-	19,637,476.57	1.78	102,460.00	METLIFE INC	5,299,534.93	0.48
2,040.00	BIO RAD LABORATORIES -A-	991,395.22	0.09	8,528.00	MGM RESORTS INTL	275,656.19	0.03
33,063.00	BOSTON SCIENTIFIC CORP	1,087,284.06	0.10	1.00	MICROCHIP TECHNOLOGY	132.07	0.00
73,576.00	BROADCOM INC - REGISTERED SHS	29,025,991.80	2.64	206,869.00	MICROSOFT CORP	41,498,769.79	3.78
1.00	BROWN-FORMAN CORP -B- NON VOTING	58.68	0.00	7,426.00	MONSTER BEVERAGE CORP	575,541.85	0.05
3.00	CABOT OIL AND GAS CORP -A-	47.94	0.00	5,953.00	MOTOROLA SOLUTIONS INC	952,490.13	0.09
9.00	CAESARS ENTERTAINMENT - REGISTERED SHS	669.66	0.00	18,500.00	NETFLIX INC	8,211,273.72	0.75
13,299.00	CATERPILLAR - REGISTERED	2,623,703.85	0.24	1,110.00	NEXTERA ENERGY	71,409.09	0.01
25,684.00	CENTENE CORP	1,396,634.43	0.13	131,875.00	NIKE INC	14,910,974.86	1.35
1.00	CF INDUSTRIES HOLDINGS INC	38.61	0.00	3.00	NISOURCE	61.54	0.00
2.00	CHEVRON CORP	178.32	0.00	121,545.00	NORTONLIFELOCK INC	2,198,627.33	0.20
128.00	CHIPOTLE MEXICAN GRILL -A-	154,739.18	0.01	2,249.00	NVIDIA CORP	1,021,703.88	0.09
3.00	CIGNA CORPORATION - REGISTERED SHS	617.05	0.00	778.00	NVR INC	3,118,440.86	0.28
44,702.00	CINCINNATI FINANCIAL CORP	3,920,981.18	0.36	5.00	OTIS WORLDWIDE CORPORATION	291.20	0.00
26.00	COCA-COLA CO	1,166.05	0.00	198,597.00	PAYPAL HOLDINGS	41,034,030.02	3.73
1.00	CONAGRA BRANDS INC	31.99	0.00	35,067.00	PEPSICO INC	4,220,392.37	0.38
84,226.00	CONOCOPHILLIPS CO	3,796,010.57	0.34	902,296.00	PFIZER INC	27,814,331.73	2.53
2,103.00	CONSOLIDATED EDISON INC	133,841.91	0.01	6,609.00	PROCTER AND GAMBLE CO	761,556.09	0.07
93,934.00	CORTEVA - REGISTERED SHS	3,726,030.02	0.34	104,200.00	PRUDENTIAL FINANCIAL INC	8,076,763.38	0.73
5,675.00	COSTCO WHOLESALE CORP	1,701,968.86	0.15	4,973.00	QUINTILES IMS HOLDING INC	817,225.58	0.07
9.00	CVS HEALTH	576.08	0.00	95,497.00	RAYTHEON TECHNOLOGIES CORPORATION	6,278,442.26	0.57
108,174.00	DISH NETWORK -A-	3,331,829.15	0.30	3,198.00	REGENERON PHARMACEUTICALS INC	1,287,417.44	0.12
150.00	DOMINION RESOURCES - REGSITERED	9,694.55	0.00	34,455.00	ROSS STORES INC	3,515,271.89	0.32
78,821.00	ECOLAB INC	14,356,514.48	1.30	16,877.00	SERVICENOW INC	7,181,448.54	0.65
63,770.00	EOG RESOURCES INC	3,935,368.08	0.36	1.00	SOUTHERN CO	52.89	0.00
9,253.00	EQUINIX INC	5,350,332.91	0.49	70,782.00	SOUTHWEST AIRLINES CO - REGISTERED	3,677,315.51	0.33
5,148.00	EXPEDIA GROUP INC	753,912.84	0.07	23,598.00	STARBUCKS CORP	2,193,953.42	0.20
13.00	EXXON MOBIL CORP	617.54	0.00	4,172.00	SYNOPSIS	879,552.59	0.08
244,020.00	FACEBOOK -A-	61,151,374.63	5.56	149,026.00	TAPESTRY INC	5,225,356.47	0.47
1.00	FASTENAL CO	42.78	0.00	2,029.00	TELEDYNE TECHNOLOGIES	714,112.01	0.06
61,535.00	FIRSTENERGY CORP	1,816,258.96	0.16	33,041.00	TERADYNE INC	3,420,768.21	0.31
24,167.00	FISERV INC	2,447,749.24	0.22	47,481.00	TEXAS INSTRUMENTS INC	7,635,015.90	0.69
13,576.00	FLEETCOR TECHNOLOGIES	3,102,970.20	0.28	106,782.00	TJX COS INC	6,010,064.92	0.55
8.00	FORD MOTOR	83.38	0.00	34,775.00	TWITTER INC	1,882,696.55	0.17
671,691.00	FREEPORT MCMORAN COPPER AND GOLD INC	18,819,692.53	1.71	4,379.00	TYLER TECHNOLOGIES INC	1,581,738.17	0.14
92,749.00	GENERAL MOTORS CO	4,534,465.70	0.41	1.00	UNDER ARMOUR - CLASS C	15.71	0.00
136,030.00	GILEAD SCIENCES INC	7,480,318.98	0.68	39,582.00	UNITED AIRLINES HOLDINGS INC	1,937,844.19	0.18
58,334.00	GLOBAL PAYMENTS INC	10,005,077.61	0.91	21,410.00	VALERO ENERGY CORP	1,304,310.39	0.12
12.00	HALLIBURTON	219.11	0.00	614,809.00	VIATRIS INC - REGISTERED SHS	7,307,820.75	0.66
2.00	HANESBRANDS	33.47	0.00	139,750.00	VISA INC -A-	25,175,927.42	2.29
27,062.00	HCA HEALTHCARE RG REGISTERED SHS	4,336,643.48	0.39	96,307.00	WALT DISNEY CO	15,120,026.92	1.37
17,248.00	HENRY SCHEIN INC	1,016,124.84	0.09	45,351.00	WASTE MANAGEMENT	4,978,461.69	0.45
99,271.00	HOME DEPOT INC	25,782,755.68	2.34	25,238.00	WATERS	6,102,171.75	0.55
83,719.00	HOWMET AEROSPC - REGISTERED SHS	2,288,684.99	0.21	196,039.00	WEC ENERGY GR	15,610,729.18	1.42
9.00	HP ENTERPRISE CO	120.53	0.00	13.00	WILLIAMS COS INC	262.04	0.00
89,732.00	HP INC	2,424,054.28	0.22	18,202.00	WW GRAINGER INC	6,209,246.88	0.56
22,061.00	INGERSOLL RAND INC	923,697.62	0.08	31,506.00	XCEL ENERGY INC	1,782,918.45	0.16
62,745.00	INTEL CORP	3,416,727.64	0.31	1.00	YUM BRANDS INC	92.04	0.00
257,626.00	INTERNATIONAL PAPER CO	11,852,155.04	1.08		Total securities portfolio	1,095,115,523.02	99.44
1,614.00	INTUITIVE SURGICAL	1,014,761.47	0.09				
3,887.00	IPG PHOTONICS CORP	697,629.35	0.06				
32,463.00	JOHNSON & JOHNSON	4,539,516.76	0.41				
4.00	KINDER MORGAN INC	56.67	0.00				
32,777.00	LAM RESEARCH CORP	16,600,171.43	1.51				
1.00	LIVE NATION ENT	72.02	0.00				
7.00	MARATHON OIL CORP	63.61	0.00				
16,965.00	MARRIOTT INTERNATIONAL -A-	2,137,910.45	0.19				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	275,968,787.66	106.10	Spain	107,176,171.75	41.20
Shares	275,968,787.66	106.10	29,545.00 AMADEUS IT GROUP SA -A-	1,783,927.10	0.69
Austria	4,025,429.52	1.55	3,535,779.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	15,649,357.85	6.02
93,052.00 OMV AG	4,025,429.52	1.55	7,217,203.00 BANCO SANTANDER SA REG SHS	20,908,237.09	8.04
Finland	9,523,784.01	3.66	152,203.00 ENDESA	3,433,699.68	1.32
21,802.00 METSO OUTOTEC OYJ	207,228.01	0.08	1,894,414.00 IBERDROLA SA	20,810,137.79	8.00
2.00 NOKIA OYJ	6.81	0.00	3,698,435.00 INTL CONS AIR GRP - REG SHS	8,643,242.60	3.32
242,177.00 SAMPO OYJ -A-	9,316,549.19	3.58	828,790.00 RED ELECTRICA	12,514,729.00	4.81
France	4,711,726.30	1.81	2,219,019.00 REPSOL SA	23,432,840.64	9.00
100,000.00 ENGIE SA	1,210,500.00	0.47	The Netherlands Antilles	138.81	0.00
2,773.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	906,216.40	0.35	6.00 SCHLUMBERGER LTD	138.81	0.00
2,603.00 LVMH MOET HENNESSY LOUIS VUITTON SE	1,478,764.30	0.56	United Kingdom	5,247,312.00	2.02
28,064.00 TOTAL SE	1,116,245.60	0.43	312,340.00 ROYAL DUTCH SHELL PLC	5,247,312.00	2.02
Germany	42,430,947.57	16.31	United States of America	32,599,893.21	12.53
5,258.00 BASF SE REG SHS	372,476.72	0.14	1,224.00 ALPHABET INC -C-	2,154,346.23	0.83
171,696.00 BAYER AG REG SHS	9,264,716.16	3.56	3,722.00 AMERICAN TOWER CORP	757,067.40	0.29
66,454.00 DEUTSCHE BANK AG REG SHS	677,033.35	0.26	2,562.00 CITRIX SYSTEMS	305,966.41	0.12
217,543.00 DEUTSCHE POST AG REG SHS	10,163,608.96	3.91	1.00 CVS HEALTH	64.01	0.00
38,509.00 E.ON SE	382,163.32	0.15	181,619.00 DOW - REGISTERED SHS	9,880,642.27	3.80
3,752.00 KION GROUP AG	315,918.40	0.12	902.00 FACEBOOK -A-	226,041.06	0.09
45,020.00 KNORR-BREMSE - BEARER SHS	4,791,028.40	1.84	282.00 FOX CORP -A-	8,664.19	0.00
1.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	90.42	0.00	2.00 HP ENTERPRISE CO	26.78	0.00
1.00 TAG IMMOBILIEN AG	24.34	0.00	6,515.00 IROBOT	677,276.18	0.26
1.00 TELEFONICA NAMEN AKT	2.50	0.00	6,364.00 MOODY S CORP	1,616,909.76	0.62
221,230.00 UNIPER NAMEN-AKT.	6,831,582.40	2.63	7,641.00 NETFLIX INC	3,391,477.97	1.30
32,531.00 VOLKSWAGEN AG VORZ.AKT	7,761,896.60	2.98	1.00 NEWS CORP -B-	19.96	0.00
33,580.00 VONOVIA SE	1,870,406.00	0.72	2,778.00 PAYPAL HOLDINGS	573,989.21	0.22
Ireland	6,471,801.00	2.49	84,932.00 UNITED PARCEL SERVICE INC	12,284,174.83	4.72
27,090.00 LINDE PLC	6,471,801.00	2.49	1,597.00 WALMART INC	184,566.08	0.07
Jersey Island	9.94	0.00	3,431.00 WALT DISNEY CO	538,660.87	0.21
1.00 AMCOR --- REGISTERED SHS	9.94	0.00	Total securities portfolio	275,968,787.66	106.10
Luxembourg	16,000.52	0.01			
2.00 AROUNDTOWN SA	12.14	0.00			
2,356.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	15,959.54	0.01			
3.00 TENARIS SA - REG.SHS	28.84	0.00			
Netherlands	51,680,965.10	19.87			
618.00 ADYEN --- PARTS SOCIALES	1,176,363.00	0.45			
12,295.00 AIRBUS SE	1,186,959.30	0.46			
3,495.00 ASM INTERNATIONAL NV	866,760.00	0.33			
21,333.00 ASML HOLDING NV	11,029,161.00	4.24			
58,910.00 CNH INDUSTRIAL NV	777,317.45	0.30			
9,508.00 DSM KONINKLIJKE	1,372,004.40	0.53			
23,273.00 EXOR REG	1,674,259.62	0.64			
269.00 FERRARI NV	47,976.15	0.02			
147,036.00 ROYAL PHILIPS NV	7,156,977.30	2.75			
464,964.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	7,011,657.12	2.70			
595,988.00 STMICROELECTRONICS	19,381,529.76	7.45			
Portugal	12,084,607.93	4.65			
2,481,439.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	12,084,607.93	4.65			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	5,555,513,585.44	100.62	8,174.00 TRANE TECH - REGISTERED SHS	1,151,440.01	0.02
Shares	5,555,513,585.44	100.62	Japan	184,088,038.60	3.33
Belgium	18,186,142.95	0.33	1,234,945.00 AEON CO LTD	31,370,317.74	0.57
338,229.00 ANHEUSER-BUSCH INBEV	18,179,808.75	0.33	99,047.00 DENTSU GROUP - REGISTERED SHS	2,707,438.90	0.05
51.00 COFINIMMO SA	6,334.20	0.00	352,300.00 KYOWA KIRIN CO LTD	8,979,034.14	0.16
Bermuda	64.38	0.00	6,104,894.00 MITSUBISHI UFJ FINANCIAL GROUP INC	27,814,335.11	0.50
3.00 INVESCO LTD	64.38	0.00	220,476.00 MONOTARO CO LTD	5,082,789.25	0.09
Denmark	11,676,504.11	0.21	4,975.00 NOMURA REAL ESTATE MASTER FUND	6,374,342.47	0.12
20,251.00 COLOPLAST -B-	2,597,116.38	0.05	735,977.00 SEVEN & I HOLDINGS CO LTD	25,291,821.91	0.46
64,084.00 ORSTED	8,827,733.10	0.16	212,245.00 TOKYO ELECTRON LTD	76,467,959.08	1.38
2,754.00 PANDORA	251,654.63	0.00	Jersey Island	9,754,889.16	0.18
Finland	10,113,271.67	0.18	275,899.00 AMCOR --- REGISTERED SHS	2,741,853.42	0.05
89.00 FORTUM CORP	2,025.64	0.00	59,771.00 APTIV PLC	7,013,035.74	0.13
21.00 KESKO CORP	547.68	0.00	Liberia	5,609,046.58	0.10
15,172.00 KONE -B-	1,056,881.52	0.02	77,004.00 ROYAL CARIBBEAN CRUISES	5,609,046.58	0.10
2.00 METSO OUTOTEC OYJ	19.01	0.00	Luxembourg	1,985,653.34	0.04
5.00 NOKIA OYJ	17.02	0.00	228,193.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,545,779.38	0.03
1,078,479.00 NORDEA BANK	9,053,780.80	0.16	45,763.00 TENARIS SA - REG.SHS	439,873.96	0.01
France	505,892,788.10	9.16	Netherlands	60,680,212.27	1.10
92,258.00 ACCOR SA	2,967,017.28	0.05	13.00 ADYEN --- PARTS SOCIALES	24,745.50	0.00
505,968.00 AIR LIQUIDE NOM. PRIME FIDELITE	70,481,342.40	1.28	33,107.00 AIRBUS SE	3,196,149.78	0.06
3,250,000.00 AXA SA	74,376,250.00	1.34	6,012.00 ASML HOLDING NV	3,108,204.00	0.06
1,038,509.00 CIE DE SAINT-GOBAIN	52,257,772.88	0.95	9.00 ASR NEDERLAND NV	343.89	0.00
395,607.00 ENGIE --- REGISTERED LOYALTY BONUS	4,788,822.74	0.09	4.00 HEINEKEN HOLDING	303.60	0.00
299,746.00 ESSILORLUXOTTICA SA	41,619,732.10	0.75	974,734.00 ING GROUP NV	10,168,425.09	0.18
37,273.00 KERING	21,938,887.80	0.40	481.00 JDE PEET S BV	15,055.30	0.00
79,661.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	26,033,214.80	0.47	71,415.00 NXP SEMICONDUCTORS	12,234,064.58	0.22
35,085.00 LVMH MOET HENNESSY LOUIS VUITTON SE	19,931,788.50	0.36	7,791.00 ROYAL PHILIPS NV	379,226.93	0.01
424,495.00 ORANGE	4,459,319.98	0.08	2,092,420.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	31,553,693.60	0.57
760,101.00 SANOFI	64,038,509.25	1.16	Norway	14,115,130.13	0.26
382,941.00 SCHNEIDER ELECTRIC SE	49,878,065.25	0.90	62.00 ADEVINTA ASA - REGISTERED SHS	778.03	0.00
1,729,888.00 TOTAL SE	68,806,295.20	1.25	198,626.00 DNB	3,603,192.74	0.07
11,072.00 VINCI SA	967,249.92	0.02	570,716.00 EQUINOR ASA	9,516,910.80	0.17
119,590.00 VIVENDI SA	3,348,520.00	0.06	78,717.00 ORKLA ASA	657,809.00	0.01
Germany	12,954,579.62	0.23	22,428.00 TELENOR ASA	336,439.56	0.01
101,097.00 BASF SE REG SHS	7,161,711.48	0.13	Panama	6,445,247.92	0.12
4,429.00 BMW AG	391,833.63	0.01	285,422.00 CARNIVAL CORP	6,445,247.92	0.12
21,027.00 COMMERZBK	109,929.16	0.00	Portugal	823,911.47	0.01
2.00 E.ON SE	19.85	0.00	169,181.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	823,911.47	0.01
3.00 LEG IMMOBILIEN - NAMEN AKT	336.48	0.00	Spain	162,577,885.24	2.94
1,323.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	119,625.66	0.00	367,776.00 AMADEUS IT GROUP SA -A-	22,206,314.88	0.40
518.00 SAP AG	54,089.56	0.00	35,900,944.00 BANCO SANTANDER SA REG SHS	104,005,034.77	1.89
3,154.00 SIEMENS AG REG	441,560.00	0.01	34,744.00 BANKINTER SA REGS	205,684.48	0.00
20.00 TAG IMMOBILIEN AG	486.80	0.00	2,822,526.00 IBERDROLA SA	31,005,448.11	0.56
19,578.00 VOLKSWAGEN AG VORZ.AKT	4,671,310.80	0.08	246,670.00 NATURGY ENERGY GROUP SA	5,155,403.00	0.09
66.00 VONOVIA SE	3,676.20	0.00	Sweden	48,736,116.92	0.88
Ireland	32,505,825.66	0.59	163,962.00 BOLIDEN AB	5,185,707.88	0.09
39,314.00 ACCENTURE - SHS CLASS A	9,240,613.03	0.17	99,752.00 EVOLUTION AB	12,522,251.21	0.22
14,306.00 LINDE PLC	3,409,923.29	0.06	18,255.00 FASTIGHETS AB BALDER -B-	770,882.50	0.01
64,632.00 LINDE PLC	15,440,584.80	0.28	9,935.00 INDUSTRIVAERDEN AB -A- FREE	311,503.72	0.01
20,135.00 STERIS - REGISTERED SHS	3,263,264.53	0.06	2,963.00 INVESTOR -B- FREE	201,423.55	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
7,169.00	KINNEVIK - REGISTERED SHS	297,138.14	0.01	3,705.00	AUTOZONE INC	4,426,896.54	0.08
2,936.00	LIFCO -B-	232,719.04	0.00	80,206.00	BAKER HUGHES RG-A REGISTERED SHS -A-	1,474,731.27	0.03
6,124.00	LUNDBERGFOERETAGEN -B- FREE	285,030.45	0.01	3,643,855.00	BANK OF AMERICA CORP	119,952,990.68	2.16
113,857.00	LUNDIN ENERGY AB	3,049,746.03	0.06	400,552.00	BANK OF NY MELLON	16,116,824.71	0.29
31,536.00	NIBE INDUSTRIER -B-	833,633.38	0.02	3,549.00	BAXTER INTERNATIONAL INC	254,677.67	0.00
828,670.00	SKANDINAVISKA ENSKILDA BANKEN -A-	8,610,871.61	0.15	121,988.00	BERKSHIRE HATHAWAY -B-	26,516,016.64	0.48
132,397.00	SKF AB -B-	3,207,744.38	0.06	61,475.00	BEST BUY CO INC	6,005,228.24	0.11
695,878.00	SVENSKA HANDELSBANKEN AB-A-	6,443,711.07	0.12	9,916.00	BIO RAD LABORATORIES -A-	4,818,958.33	0.09
295,776.00	SWEDBANK -A-	4,443,461.10	0.08	84,465.00	BLACKROCK INC	54,184,660.43	0.98
207,482.00	TELEFON ERICSSON	2,340,292.86	0.04	195,419.00	BOEING CO	42,352,699.46	0.77
	Switzerland	55,329,874.88	1.00	5,535.00	BOOKING HOLDINGS INC	10,972,232.11	0.20
60,840.00	ADECCO REG.SHS	3,500,300.68	0.06	3,767.00	BORGWARNER INC	148,590.25	0.00
20,852.00	CHUBB - NAMEN AKT	2,802,680.54	0.05	563,484.00	BOSTON SCIENTIFIC CORP	18,530,295.75	0.34
127,269.00	CIE FINANCIERE RICHEMONT NAMEN AKT	10,440,165.49	0.19	47,275.00	BROADCOM INC - REGISTERED SHS	18,650,154.43	0.34
93,958.00	CREDIT SUISSE GROUP AG REG SHS	841,090.38	0.02	10.00	CABOT OIL AND GAS CORP -A-	159.79	0.00
548.00	LONZA GROUP (CHF)	261,775.71	0.00	102,133.00	CADENCE DESIGN SYSTEMS INC	11,904,364.56	0.22
13,118.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	5,509,761.61	0.10	237,317.00	CAPITAL ONE FINANCIAL CORP	25,690,327.50	0.47
39,755.00	THE SWATCH GROUP	9,772,078.38	0.18	39,574.00	CARMAX INC	4,466,848.33	0.08
1,270,791.00	UBS GROUP SA	16,813,295.02	0.30	78,840.00	CATALENT	7,064,273.29	0.13
46,333.00	VIFOR PHARMA - REGISTERED	5,388,727.07	0.10	20,955.00	CATERPILLAR - REGISTERED	4,134,123.93	0.07
	United Kingdom	4,859,335.65	0.09	104,126.00	CBRE GROUP	7,008,770.41	0.13
1,284.00	DIALOG SEMICONDUCTOR	82,458.48	0.00	43,286.00	CDW	6,104,530.33	0.11
223,166.00	NIELSEN HOLDINGS PLC	4,775,482.77	0.09	109,701.00	CENTENE CORP	5,965,277.72	0.11
83.00	ROYAL DUTCH SHELL PLC	1,394.40	0.00	22,040.00	CENTERPOINT ENERGY	424,747.72	0.01
	United States of America	4,409,179,066.79	79.87	134,403.00	CF INDUSTRIES HOLDINGS INC	5,189,490.46	0.09
679,474.00	ABBOTT LABORATORIES LTD	69,282,876.00	1.25	146,746.00	CHARLES SCHWAB CORP/THE	8,138,266.21	0.15
29,879.00	ABBVIE INC	2,751,217.03	0.05	41,678.00	CHARTER COMM -A-	21,880,506.73	0.40
11,378.00	ABIOMED INC	3,085,603.62	0.06	226,808.00	CHEVRON CORP	20,222,249.91	0.37
689,515.00	ACTIVISION BLIZZARD	54,560,448.40	0.99	2,384.00	CHIPOTLE MEXICAN GRILL -A-	2,882,017.26	0.05
58,219.00	ADOBE INC	23,547,661.05	0.43	163,295.00	CHURCH AND DWIGHT CO	12,136,321.15	0.22
745,128.00	ADVANCED MICRO DEVICES INC	49,768,185.14	0.90	8,462.00	CINCINNATI FINANCIAL CORP	742,233.97	0.01
81,399.00	AES CORP	1,856,808.64	0.03	58,424.00	CINTAS	16,966,472.76	0.31
50,175.00	ALASKA AIR GROUP INC	2,954,659.87	0.05	652,396.00	CITIGROUP INC	40,382,718.45	0.73
14,944.00	ALEXION PHARMACEUTICALS	1,944,258.52	0.04	8,950.00	CITRIX SYSTEMS	1,068,852.21	0.02
16,008.00	ALIGN TECHNOLOGY INC	7,375,829.35	0.13	86,110.00	COCA-COLA CO	3,861,871.95	0.07
202,752.00	ALLSTATE CORP	19,821,496.47	0.36	49,118.00	COLGATE-PALMOLIVE CO	3,294,454.13	0.06
83,570.00	ALPHABET INC -A-	146,655,999.66	2.65	323,297.00	CONAGRA BRANDS INC	10,342,863.27	0.19
21,315.00	ALPHABET INC -C-	37,516,249.85	0.68	65,066.00	CONOCOPHILLIPS CO	2,932,481.94	0.05
43,589.00	AMAZON.COM INC	114,751,853.25	2.07	22,637.00	CONSTELLATION BRANDS INC -A-	4,391,420.06	0.08
214,953.00	AMERICAN AIRLINES GROUP INC-REGS	4,371,119.46	0.08	35,034.00	COOPER COMPANIES INC	11,449,169.62	0.21
35,895.00	AMERICAN INTL	1,411,306.01	0.03	35,955.00	COPART INC	3,322,617.67	0.06
121,717.00	AMERICAN TOWER CORP	24,757,649.98	0.45	141,171.00	CORNING INC	5,226,197.75	0.09
78,093.00	AMERIPRISE FINANCIAL INC	15,445,178.12	0.28	28,748.00	CORTEVA - REGISTERED SHS	1,140,331.63	0.02
9,630.00	AMETEK INC	1,046,575.26	0.02	196,449.00	COSTCO WHOLESALE CORP	58,916,313.72	1.07
230,701.00	AMGEN INC	48,839,203.45	0.88	392,696.00	CSX CORP	32,216,241.23	0.58
21,916.00	ANSYS INC	6,331,827.58	0.11	7,954.00	CUMMINS - REGISTERED	1,753,561.59	0.03
1,831.00	ANTHEM INC	559,208.24	0.01	571,714.00	CVS HEALTH	36,594,949.56	0.66
1.00	APA - REGISTERED SHS	15.23	0.00	29,593.00	DAVITA	2,713,551.95	0.05
3,100,000.00	APPLE INC	322,185,824.90	5.83	350,059.00	DELTA AIR LINES	14,380,029.37	0.26
159,999.00	APPLIED MATERIALS INC	18,187,583.09	0.33	2.00	DEVON ENERGY CORP	37.18	0.00
30,238.00	ARCHER-DANIELS MIDLAND CO	1,466,490.26	0.03	101,250.00	DIAMONDBACK ENERGY	6,331,032.50	0.11
19,361.00	ARISTA NETWORKS INC	4,973,106.69	0.09	179,556.00	DISCOVER FINANCIAL SERVICES - SHS WI	14,512,060.27	0.26
43,277.00	ARTHUR J.GALLAGHER AN CO	4,594,291.92	0.08	49,543.00	DISCOVERY C	1,555,042.35	0.03
865.00	ASSURANT INC	104,340.21	0.00	63,196.00	DOLLAR TREE INC	6,154,525.79	0.11
7,892.00	AUTODESK INC	1,861,029.35	0.03	38,870.00	DOMINION RESOURCES - REGSITERED	2,512,180.04	0.05
				15,455.00	DOVER CORP	1,803,236.75	0.03
				101,692.00	DOWDUPONT - REGISTERED SHS WI	6,686,597.26	0.12

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
248,243.00	DUKE ENERGY CORP	20,388,749.08	0.37	26,380.00	KLA CORPORATION	7,415,938.06	0.13
50,171.00	ECOLAB INC	9,138,182.57	0.17	48,915.00	KROGER CO	1,497,873.61	0.03
117,935.00	EDWARDS LIFESCIENCES CORP	8,392,821.75	0.15	12,361.00	L BRANDS INC	650,601.09	0.01
18,454.00	ELECTRONIC ARTS - REGISTERED	2,125,515.17	0.04	36,008.00	LABORATORY CORP OF AMERICA HOLDINGS	7,813,426.56	0.14
274,912.00	ELI LILLY & CO	43,698,681.05	0.79	92,217.00	LAMB WESTON HOLDINGS INC	6,079,276.07	0.11
410,263.00	EMERSON ELECTRIC CO	31,493,174.39	0.57	250,014.00	LAS VEGAS SANDS CORP	12,925,083.50	0.23
131,210.00	ENTERGY CORP	11,104,789.16	0.20	16,232.00	LENNAR CORP -A-	1,398,081.65	0.03
77,001.00	EOG RESOURCES INC	4,751,878.27	0.09	63,491.00	LIVE NATION ENT	4,572,886.20	0.08
3,499.00	EQUIFAX INC	539,244.34	0.01	95,554.00	LKQ CORP	3,441,504.99	0.06
14,977.00	ETSY	2,569,906.91	0.05	1.00	LOEWS CORP	43.63	0.00
143,766.00	EVERGY	7,281,876.95	0.13	301,312.00	LOWE'S CO INC	48,756,501.45	0.88
232,692.00	EVERSOURCE ENERGY	17,143,538.06	0.31	31,023.00	LUMEN TECH - REGISTERED SHS	352,384.11	0.01
696,408.00	EXELON CORP	25,917,540.99	0.47	79,809.00	MARATHON OIL CORP	725,227.70	0.01
1,134,062.00	EXXON MOBIL CORP	53,871,080.97	0.98	40,434.00	MARATHON PETROLEUM	1,840,223.48	0.03
341,747.00	FACEBOOK -A-	85,641,745.86	1.55	6,697.00	MARKETAXESS HOLDING INC	2,837,207.73	0.05
28,629.00	FASTENAL CO	1,224,764.84	0.02	158,488.00	MARRIOTT INTERNATIONAL -A-	19,972,481.65	0.36
173,942.00	FEDEX CORP	42,037,339.98	0.76	3,462.00	MARTIN MARIETTA	989,201.77	0.02
36,317.00	FIRSTENERGY CORP	1,071,927.79	0.02	105,094.00	MASCO CORP	5,356,190.42	0.10
285,723.00	FISERV INC	28,939,390.73	0.52	48,394.00	MCCORMICK & CO INC NON VOTING	3,671,240.57	0.07
101,063.00	FLIR SYSTEMS INC	4,855,804.99	0.09	306,286.00	MCDONALD'S CORP	58,411,421.80	1.06
615,972.00	FORD MOTOR	6,420,196.55	0.12	12,190.00	MCKESSON CORP	2,022,919.77	0.04
37,019.00	FORTINET	5,808,767.11	0.11	84,068.00	MERCK & CO INC	5,514,168.40	0.10
24,260.00	FORTUNE BRANDS	1,977,872.20	0.04	324,300.00	METLIFE INC	16,773,757.34	0.30
1.00	FOX CORP -A-	30.72	0.00	5,266.00	METTLER TOLEDO INTERNATIONAL	5,178,136.25	0.09
33,960.00	FREEMAN MCMORAN COPPER AND GOLD INC	951,504.13	0.02	12,487.00	MGM RESORTS INTL	403,625.57	0.01
6,495.00	F5 NETWORKS	1,152,885.99	0.02	143,926.00	MICRON TECHNOLOGY INC	10,802,103.68	0.20
16,142.00	GARTNER INC	2,507,208.46	0.05	1,823,444.00	MICROSOFT CORP	365,790,344.49	6.62
30,417.00	GENERAC HOLDINGS INC	8,474,471.75	0.15	24,965.00	MOHAWK INDUSTRIES INC	4,084,930.78	0.07
324,940.00	GENERAL ELECTRIC CO	3,630,104.82	0.07	121,858.00	MONSTER BEVERAGE CORP	9,444,435.65	0.17
268,653.00	GENERAL MOTORS CO	13,134,349.85	0.24	167,105.00	MORGAN STANLEY	11,041,754.70	0.20
93,031.00	GENUINE PARTS CO	9,149,539.09	0.17	219,335.00	MOSAIC	5,899,072.02	0.11
74,683.00	GLOBAL PAYMENTS INC	12,809,154.38	0.23	1.00	NEWELL BRANDS	22.79	0.00
26,006.00	HALLIBURTON	474,847.92	0.01	271,136.00	NEWMONT CORPORATION	13,903,996.19	0.25
23,285.00	HASBRO INC	1,904,325.87	0.03	4.00	NEXTERA ENERGY	257.33	0.00
384,264.00	HCP - REGISTERED SHS	10,377,383.95	0.19	155,030.00	NIKE INC	17,529,087.64	0.32
16,076.00	HENRY SCHEIN INC	947,079.25	0.02	7.00	NISOURCE	143.60	0.00
54,249.00	HERSHEY	7,300,282.34	0.13	65,559.00	NORFOLK SOUTHERN	14,978,220.61	0.27
14,983.00	HOLOGIC INC	948,213.68	0.02	85,811.00	NORTONLIFELOCK INC	1,552,235.05	0.03
47,124.00	HOME DEPOT INC	12,239,088.74	0.22	2.00	NOV - REGISTERED SHS	23.35	0.00
267,622.00	HONEYWELL INTERNATIONAL INC	49,427,982.25	0.90	174,556.00	NRG ENERGY - REGISTERED	5,603,673.85	0.10
304,840.00	HOWMET AEROSPC - REGISTERED SHS	8,333,624.78	0.15	159,299.00	NVIDIA CORP	72,368,344.31	1.31
4.00	HP ENTERPRISE CO	53.57	0.00	480.00	NVR INC	1,923,973.79	0.03
186,369.00	IBM CORP	21,131,228.57	0.38	11,073.00	O'REILLY AUTO	4,779,017.48	0.09
46,622.00	IDEX CORP	8,303,341.31	0.15	37,359.00	OCCIDENTAL PETROLEUM CORP	846,164.03	0.02
10,340.00	IDEXX LABS CORP	4,304,828.89	0.08	26,818.00	OLD DOMINION FREIGHT LINES INC	5,485,676.32	0.10
47,761.00	ILLUMINA INC	15,607,155.33	0.28	28,248.00	OMNICOM GROUP INC	1,782,174.08	0.03
31,028.00	INCYTE CORP	2,145,533.53	0.04	2.00	ONEOK INC (NEW)	86.21	0.00
1,573,698.00	INTEL CORP	85,694,437.16	1.55	22.00	OTIS WORLDWIDE CORPORATION	1,281.29	0.00
79,736.00	INTERPUBLIC GROUP OF COMPANIES INC	1,981,018.63	0.04	84,849.00	PACCAR INC	6,708,218.40	0.12
8,262.00	INTUIT	2,692,794.79	0.05	5,251.00	PAYCHEX INC	437,933.31	0.01
45,719.00	INTUITIVE SURGICAL	28,744,659.12	0.52	29,335.00	PAYCOM SOFTWARE INC	9,236,543.95	0.17
5,154.00	IPG PHOTONICS CORP	925,027.45	0.02	154,663.00	PAYPAL HOLDINGS	31,956,405.11	0.58
55,534.00	J.B. HUNT TRANSPORT SERVICES INC	7,941,461.23	0.14	245,629.00	PEOPLES UNITED FINANCIAL	3,740,967.50	0.07
222,803.00	JOHNSON & JOHNSON	31,156,022.33	0.56	161,417.00	PEPSICO INC	19,426,899.22	0.35
624,226.00	KEYCORP	10,611,788.89	0.19	1,760,292.00	PFIZER INC	54,263,064.03	0.98
41,817.00	KEYSIGHT TECHNOLOGIES	5,102,150.77	0.09	169,022.00	PPG INDUSTRIES INC	21,609,159.98	0.39
9.00	KINDER MORGAN INC	127.50	0.00	35,012.00	PPL CORP	859,139.01	0.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
165,483.00	PRINCIPAL FINANCIAL GROUP INC	8,442,406.77	0.15	44,167.00	WALMART INC	5,104,401.95	0.09
1,048,508.00	PROCTER AND GAMBLE CO	120,819,738.31	2.18	170,003.00	WALT DISNEY CO	26,690,167.24	0.48
99,968.00	PRUDENTIAL FINANCIAL INC	7,748,732.07	0.14	7,467.00	WATERS	1,805,409.16	0.03
8,078.00	PUBLIC SERVICE ENTERPRISE GROUP INC	413,831.69	0.01	19,449.00	WEC ENERGY GR	1,548,738.12	0.03
1.00	PULTEGROUP	44.62	0.00	12.00	WELLS FARGO AND CO	398.91	0.00
14,569.00	PVH CORP	1,310,255.51	0.02	48,936.00	WEST PHARMACEUTICAL SERVICES INC	11,732,481.99	0.21
3,735.00	QORVO INC	580,604.53	0.01	11,338.00	WESTERN DIGITAL CORP	643,930.49	0.01
773,339.00	QUALCOMM INC	87,243,272.36	1.58	167,430.00	WESTROCK	7,414,899.60	0.13
33,997.00	QUINTILES IMS HOLDING INC	5,586,812.37	0.10	1.00	WEYERHAEUSER CO	30.29	0.00
813.00	RALPH LAUREN CORP -A-	85,194.49	0.00	2,135.00	WHIRLPOOL CORP	400,278.44	0.01
459,045.00	RAYTHEON TECHNOLOGIES CORPORATION	30,179,875.05	0.55	2.00	WILLIAMS COS INC	40.31	0.00
14,071.00	REGENERON PHARMACEUTICALS INC	5,664,556.23	0.10	5,915.00	WW GRAINGER INC	2,017,783.50	0.04
47,608.00	ROCKWELL AUTOMATION	10,752,205.84	0.19	59,701.00	WYNN RESORTS LTD	6,368,343.72	0.12
111,740.00	ROLLINS	3,272,433.25	0.06	30,033.00	XCEL ENERGY INC	1,699,561.67	0.03
198,509.00	SALESFORCE.COM INC	35,784,992.62	0.65	15,312.00	XILINX INC	1,614,189.40	0.03
24,201.00	SERVICENOW INC	10,297,934.24	0.19	117,723.00	XYLEM INC	10,535,271.96	0.19
8,466.00	SHERWIN WILLIAMS CO	5,316,083.26	0.10	200,955.00	YUM BRANDS INC	18,496,819.45	0.34
102,076.00	SKYWORKS SOLUTIONS INC	15,935,424.56	0.29	4,395.00	ZEBRA TECHNOLOGIES -A-	1,814,316.43	0.03
4,575.00	SNAP ON INC	898,183.87	0.02	90,228.00	ZIONS BANCORPORATION NA	4,219,289.44	0.08
69,836.00	SOUTHERN CO	3,693,529.96	0.07	22,542.00	3M CO	3,695,560.76	0.07
141,734.00	S&P GLOBAL INC	42,553,966.29	0.77		Total securities portfolio	5,555,513,585.44	100.62
51,368.00	STARBUCKS CORP	4,775,786.06	0.09				
71,874.00	SYNCHRONY FINANCIAL	2,486,511.39	0.05				
27,931.00	SYNOPSIS	5,888,490.75	0.11				
140,290.00	T MOBILE USA INC	14,955,274.48	0.27				
5,685.00	TAKE TWO INTERACTIVE SOFTWARE INC	854,709.01	0.02				
75,200.00	TARGET CORP	12,673,244.28	0.23				
17,576.00	TELEDYNE TECHNOLOGIES	6,185,920.53	0.11				
60,939.00	TERADYNE INC	6,309,076.42	0.11				
64,723.00	TESLA MOTORS INC	36,782,466.94	0.67				
229,275.00	TEXAS INSTRUMENTS INC	36,867,763.34	0.67				
1.00	THE KRAFT HEINZ	34.03	0.00				
9,895.00	THE WESTERN UNION COMPANY	207,615.67	0.00				
227,041.00	TJX COS INC	12,778,662.60	0.23				
846,146.00	TRUIST FINANCIAL CORP	41,986,926.50	0.76				
208,840.00	TWITTER INC	11,306,465.75	0.20				
5,839.00	TYLER TECHNOLOGIES INC	2,109,104.63	0.04				
65,625.00	TYSON FOODS INC -A-	4,148,674.81	0.08				
3,948.00	ULTA BEAUTY RG REGISTERED	1,038,546.04	0.02				
107,524.00	UNDER ARMOUR INC -A-	2,027,339.27	0.04				
2,275.00	UNION PACIFIC CORP	426,642.35	0.01				
190,967.00	UNITED AIRLINES HOLDINGS INC	9,349,307.56	0.17				
182,703.00	UNITED PARCEL SERVICE INC	26,425,323.72	0.48				
2,570.00	UNITED RENTALS INC	720,094.19	0.01				
216,423.00	UNITEDHEALTH GROUP INC	68,514,001.20	1.24				
1.00	UNUM SHS	23.68	0.00				
62,973.00	VALERO ENERGY CORP	3,836,353.95	0.07				
71,983.00	VARIAN MEDICAL SYTEMS	10,811,842.93	0.20				
9,022.00	VERISIGN INC	1,525,748.93	0.03				
2,286.00	VERTEX PHARMACEUTICALS INC	417,968.64	0.01				
95,885.00	VIACOMCBS INC	3,679,412.49	0.07				
1.00	VIATRIS INC - REGISTERED SHS	11.89	0.00				
468,937.00	VISA INC -A-	84,478,882.85	1.53				
91,388.00	VORNADO REALTY TRUST SHS OF BENEF.INT	3,529,397.87	0.06				
87,377.00	VULCAN MATERIALS CO	12,545,621.33	0.23				
115,029.00	WABTEC CORP	7,747,550.11	0.14				
372,004.00	WALGREENS BOOTS	17,376,856.63	0.31				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	78,383,459.31	100.61	Total securities portfolio	78,383,459.31	100.61
Shares	78,383,459.31	100.61			
Belgium	3,694,265.08	4.74			
51,374.00 AGEAS NOM	2,648,843.44	3.40			
37,098.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	1,045,421.64	1.34			
Finland	2,580,416.47	3.31			
30,037.00 KONE -B-	2,092,377.42	2.68			
51,343.00 METSO OUTOTEC OYJ	488,015.22	0.63			
7.00 NOKIA OYJ	23.83	0.00			
France	541,735.50	0.70			
13,620.00 TOTAL SE	541,735.50	0.70			
Germany	44,302,444.67	56.86			
11,451.00 ALLIANZ SE REG SHS	2,485,439.55	3.19			
19,123.00 BASF SE REG SHS	1,354,673.32	1.74			
67,070.00 BAYER AG REG SHS	3,619,097.20	4.65			
336,127.00 DEUTSCHE BANK AG REG SHS	3,424,461.88	4.40			
14,700.00 DEUTSCHE BOERSE AG REG SHS	2,082,990.00	2.67			
77,843.00 DEUTSCHE POST AG REG SHS	3,636,824.96	4.67			
14.00 E.ON SE	138.94	0.00			
1,003.00 LEG IMMOBILIEN - NAMEN AKT	112,496.48	0.14			
16,852.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	4,425,335.20	5.67			
55,747.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	5,040,643.74	6.46			
18,164.00 PUMA AG	1,517,420.56	1.95			
99,444.00 RWE AG	3,323,418.48	4.27			
32,598.00 SAP AG	3,403,883.16	4.37			
24,865.00 SIEMENS AG REG	3,481,100.00	4.47			
31,025.00 TAG IMMOBILIEN AG	755,148.50	0.97			
15,506.00 VOLKSWAGEN AG VORZ.AKT	3,699,731.60	4.75			
34,823.00 VONOVIA SE	1,939,641.10	2.49			
Ireland	2,253,065.90	2.89			
9,431.00 LINDE PLC	2,253,065.90	2.89			
Luxembourg	38,681.67	0.05			
1.00 AROUNDTOWN SA	6.07	0.00			
5,708.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	38,665.99	0.05			
1.00 TENARIS SA - REG.SHS	9.61	0.00			
Netherlands	22,871,993.22	29.36			
722.00 ADYEN --- PARTS SOCIALES	1,374,327.00	1.76			
212.00 AEGON NV	858.60	0.00			
46,733.00 AIRBUS SE	4,511,603.82	5.79			
3,267.00 ASML HOLDING NV	1,689,039.00	2.17			
19,436.00 EXOR REG	1,398,225.84	1.79			
520,663.00 ING GROUP NV	5,431,556.42	6.97			
32,478.00 NN GROUP NV	1,354,007.82	1.74			
146,104.00 ROYAL PHILIPS NV	7,111,612.20	9.14			
29.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	437.32	0.00			
10.00 STMICROELECTRONICS	325.20	0.00			
United Kingdom	2,100,856.80	2.70			
125,051.00 ROYAL DUTCH SHELL PLC	2,100,856.80	2.70			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	189,698,349.61	100.36	The Netherlands Antilles	23.13	0.00
Shares	189,698,349.61	100.36	1.00 SCHLUMBERGER LTD	23.13	0.00
Finland	1,417,030.10	0.75	United Kingdom	168.00	0.00
3.00 NOKIA OYJ	10.21	0.00	10.00 ROYAL DUTCH SHELL PLC	168.00	0.00
36,834.00 SAMPO OYJ -A-	1,417,003.98	0.75	United States of America	97,860,582.59	51.78
1.00 STORA ENSO -R-	15.91	0.00	25,825.00 ABBOTT LABORATORIES LTD	2,633,257.89	1.39
France	1,780,646.33	0.94	44,796.00 ABBVIE INC	4,124,753.78	2.18
1,613.00 L'OREAL SA	527,128.40	0.28	12,124.00 ADOBE INC	4,903,757.24	2.59
1,514.00 LVMH MOET HENNESSY LOUIS VUITTON SE	860,103.40	0.45	803.00 ALPHABET INC -A-	1,409,175.16	0.75
9,891.00 TOTAL SE	393,414.53	0.21	5,480.00 ALPHABET INC -C-	9,645,275.59	5.10
Germany	29,997,015.85	15.87	3,530.00 AMAZON.COM INC	9,293,033.61	4.92
57.00 ALLIANZ SE REG SHS	12,371.85	0.01	56,320.00 APPLE INC	5,853,388.92	3.10
177,931.00 BAYER AG REG SHS	9,601,156.76	5.08	58.00 BANK OF NY MELLON	2,333.72	0.00
5.00 DEUTSCHE POST AG REG SHS	233.60	0.00	15,366.00 BERKSHIRE HATHAWAY -B-	3,340,042.56	1.77
1.00 E.ON SE	9.92	0.00	10.00 CAPITAL ONE FINANCIAL CORP	1,082.53	0.00
102,382.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	9,257,380.44	4.90	1.00 COCA-COLA CO	44.85	0.00
4.00 RWE AG	133.68	0.00	51,558.00 CSX CORP	4,229,747.60	2.24
5,440.00 SIEMENS AG REG	761,600.00	0.40	11,086.00 CUMMINS - REGISTERED	2,444,051.27	1.29
60,055.00 TAG IMMOBILIEN AG	1,461,738.70	0.77	1.00 CVS HEALTH	64.01	0.00
37,222.00 VOLKSWAGEN AG VORZ.AKT	8,881,169.20	4.70	3.00 DXC TECHNOLOGY	79.79	0.00
381.00 VONOVIA SE	21,221.70	0.01	8,330.00 FACEBOOK -A-	2,087,496.72	1.10
Japan	9.24	0.00	1.00 FORD MOTOR	10.42	0.00
1.00 RENESAS ELECTRONICS	9.24	0.00	12,699.00 GENERAC HOLDINGS INC	3,538,064.79	1.87
Jersey Island	29.81	0.00	1.00 GILEAD SCIENCES INC	54.99	0.00
3.00 AMCOR --- REGISTERED SHS	29.81	0.00	3,217.00 HCA HEALTHCARE RG REGISTERED SHS	515,519.25	0.27
Luxembourg	54.19	0.00	1.00 HP ENTERPRISE CO	13.39	0.00
8.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	54.19	0.00	3.00 HP INC	81.04	0.00
Netherlands	42,583,276.23	22.53	1.00 JOHNSON & JOHNSON	139.84	0.00
19.00 ABN AMRO GROUP DEP RECEIPT	196.84	0.00	4,364.00 LAM RESEARCH CORP	2,210,182.39	1.17
1,289.00 ADYEN --- PARTS SOCIALES	2,453,611.50	1.30	25,215.00 LENNAR CORP -A-	2,171,798.22	1.15
83,948.00 AIRBUS SE	8,104,339.92	4.29	33,490.00 LOWE'S CO INC	5,419,151.03	2.87
4,828.00 ASML HOLDING NV	2,496,076.00	1.32	1.00 LUMEN TECH - REGISTERED SHS	11.36	0.00
20.00 CNH INDUSTRIAL NV	263.90	0.00	2.00 MARATHON OIL CORP	18.17	0.00
1,505.00 DSM KONINKLIJKE	217,171.50	0.11	41.00 MERCK & CO INC	2,689.26	0.00
1,032,518.00 ING GROUP NV	10,771,227.78	5.70	64,169.00 MICROSOFT CORP	12,872,564.56	6.82
7.00 JDE PEET S BV	219.10	0.00	1.00 NOV - REGISTERED SHS	11.67	0.00
380,895.00 ROYAL PHILIPS NV	18,540,064.13	9.81	1.00 ONEOK INC (NEW)	43.10	0.00
7.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	105.56	0.00	20,134.00 PEPSICO INC	2,423,172.21	1.28
Portugal	2,327,441.18	1.23	6.00 PVH CORP	539.61	0.00
477,914.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	2,327,441.18	1.23	15,626.00 S&P GLOBAL INC	4,691,522.69	2.48
Spain	13,732,072.96	7.26	19,039.00 STARBUCKS CORP	1,770,094.04	0.94
27.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	119.50	0.00	1,016.00 THERMO FISHER SCIEN SHS	394,522.32	0.21
1,503,026.00 BANCO SANTANDER SA REG SHS	4,354,266.32	2.31	3,920.00 TJX COS INC	220,631.33	0.12
90,826.00 ENDESA	2,049,034.56	1.08	38,486.00 TRIMBLE	2,547,286.60	1.35
110,708.00 FERROVIAL SA	2,461,038.84	1.30	4,494.00 TRUIST FINANCIAL CORP	222,998.45	0.12
268,687.00 IBERDROLA SA	2,951,526.70	1.56	83,077.00 TWITTER INC	4,497,736.33	2.38
27.00 REPSOL SA	285.12	0.00	7,092.00 UNITED PARCEL SERVICE INC	1,025,754.34	0.54
501,913.00 TELEFONICA SA	1,915,801.92	1.01	816.00 VERTEX PHARMACEUTICALS INC	149,196.15	0.08
			14,706.00 WALT DISNEY CO	2,308,815.72	1.22
			1.00 WELLS FARGO AND CO	33.24	0.00
			20,551.00 WESTROCK	910,133.20	0.48
			1.00 WHIRLPOOL CORP	187.48	0.00
			1.00 WILLIAMS COS INC	20.16	0.00
			Total securities portfolio	189,698,349.61	100.36

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	113,401,097.15	100.26	1,383,622.00 BANCO SANTANDER SA REG SHS	4,008,352.93	3.54
Shares	113,401,097.15	100.26	69,564.00 ENAGAS	1,288,325.28	1.14
			250,442.00 IBERDROLA SA	2,751,105.37	2.43
			352.00 INDITEX SHARE FROM SPLIT	9,891.20	0.01
			189,580.00 REPSOL SA	2,001,964.80	1.77
			671,839.00 TELEFONICA SA	2,564,409.46	2.27
			The Netherlands Antilles	185.08	0.00
Austria	43.26	0.00	8.00 SCHLUMBERGER LTD	185.08	0.00
1.00 OMV AG	43.26	0.00	United Kingdom	67.20	0.00
Finland	603,421.40	0.53	4.00 ROYAL DUTCH SHELL PLC	67.20	0.00
8,579.00 KONE -B-	597,613.14	0.52	United States of America	50,883,951.71	45.00
610.00 METSO OUTOTEC OYJ	5,798.05	0.01	8,388.00 ADOBE INC	3,392,668.73	3.00
3.00 NOKIA OYJ	10.21	0.00	2,435.00 ALPHABET INC -C-	4,285,811.32	3.78
Germany	16,744,188.67	14.80	1,065.00 AMAZON.COM INC	2,803,705.61	2.48
67,260.00 BAYER AG REG SHS	3,629,349.60	3.21	6,992.00 AMERICAN TOWER CORP	1,422,196.48	1.26
1.00 COMMERZBK	5.23	0.00	1,263.00 AMGEN INC	267,376.01	0.24
122.00 DEUTSCHE POST AG REG SHS	5,699.84	0.01	59,256.00 AMPHENOL -A-	3,326,060.00	2.94
10.00 E.ON SE	99.24	0.00	27,566.00 APPLE INC	2,864,959.50	2.53
3,102.00 KNORR-BREMSE - BEARER SHS	330,114.84	0.29	2.00 ARCHER-DANIELS MIDLAND CO	97.00	0.00
9,881.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	893,440.02	0.79	2.00 BAKER HUGHES RG-A REGISTERED SHS -A-	36.77	0.00
52.00 RWE AG	1,737.84	0.00	3,401.00 BROADCOM INC - REGISTERED SHS	1,341,706.51	1.19
27,284.00 SAP AG	2,848,995.28	2.52	1,869.00 CBRE GROUP	125,803.28	0.11
88.00 SCOUT24	5,693.60	0.01	1,439.00 CENTENE CORP	78,249.37	0.07
312.00 SIEMENS AG REG	43,680.00	0.04	5.00 COCA-COLA CO	224.24	0.00
16,802.00 TAG IMMOBILIEN AG	408,960.68	0.36	1.00 CONOCOPHILLIPS CO	45.07	0.00
28,781.00 VOLKSWAGEN AG VORZ.AKT	6,867,146.60	6.06	18,439.00 CONSOLIDATED EDISON INC	1,173,519.27	1.04
30,687.00 VONOVIA SE	1,709,265.90	1.51	1,257.00 COSTCO WHOLESALE CORP	376,982.35	0.33
Ireland	2,769,970.53	2.45	1.00 CSX CORP	82.04	0.00
530.00 LINDE PLC	126,617.00	0.11	3.00 CVS HEALTH	192.03	0.00
18,765.00 TRANE TECH - REGISTERED SHS	2,643,353.53	2.34	1.00 DEVON ENERGY CORP	18.59	0.00
Japan	55.44	0.00	2.00 DOLLAR TREE INC	194.78	0.00
6.00 RENESAS ELECTRONICS	55.44	0.00	1.00 EMERSON ELECTRIC CO	76.76	0.00
Jersey Island	19.88	0.00	5,161.00 EVERSOURCE ENERGY	380,235.68	0.34
2.00 AMCOR --- REGISTERED SHS	19.88	0.00	4.00 EXXON MOBIL CORP	190.01	0.00
Luxembourg	38.13	0.00	253.00 FACEBOOK -A-	63,401.76	0.06
2.00 AROUNDTOWN SA	12.14	0.00	29,198.00 FORD MOTOR	304,326.98	0.27
1.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	6.77	0.00	8,139.00 FORTIVE CORP	489,184.85	0.43
2.00 TENARIS SA - REG.SHS	19.22	0.00	1.00 FOX CORP -A-	30.72	0.00
Netherlands	19,365,813.89	17.12	3.00 HP ENTERPRISE CO	40.18	0.00
20,066.00 ABN AMRO GROUP DEP RECEIPT	207,883.76	0.18	1.00 HP INC	27.01	0.00
43,712.00 AIRBUS SE	4,219,956.48	3.73	9,231.00 KIMBERLY-CLARK CORP	1,092,121.63	0.97
6,195.00 ASML HOLDING NV	3,202,815.00	2.83	2.00 KIMCO REALTY	31.91	0.00
88,595.00 CNH INDUSTRIAL NV	1,169,011.03	1.03	1.00 KROGER CO	30.62	0.00
672.00 DSM KONINKLIJKE	96,969.60	0.09	1.00 MARATHON OIL CORP	9.09	0.00
428.00 FERRARI NV	76,333.80	0.07	19,730.00 MICROSOFT CORP	3,957,918.91	3.49
27,464.00 ING GROUP NV	286,504.45	0.25	10,869.00 MOODY S CORP	2,761,500.97	2.44
69.00 JDE PEET S BV	2,159.70	0.00	7,125.00 NETFLIX INC	3,162,450.01	2.80
31,835.00 NN GROUP NV	1,327,201.15	1.17	1.00 NEWS CORP -A-	21.64	0.00
114,888.00 ROYAL PHILIPS NV	5,592,173.40	4.95	5.00 OTIS WORLDWIDE CORPORATION	291.20	0.00
211,194.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	3,184,805.52	2.82	21,985.00 PEPSICO INC	2,645,944.23	2.34
Portugal	10,406,079.64	9.20	18,538.00 PROCTER AND GAMBLE CO	2,136,136.59	1.89
2,136,772.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	10,406,079.64	9.20	1.00 UNDER ARMOUR - CLASS C	15.71	0.00
Spain	12,627,262.32	11.16	20,768.00 UNITED PARCEL SERVICE INC	3,003,788.24	2.66
726.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	3,213.28	0.00	9,006.00 UNITEDHEALTH GROUP INC	2,851,069.87	2.52
			31,572.00 WALMART INC	3,648,791.59	3.23

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	EUR	
18,639.00 WALT DISNEY CO	2,926,289.70	2.59
2.00 WILLIAMS COS INC	40.31	0.00
1.00 XCEL ENERGY INC	56.59	0.00
Total securities portfolio	113,401,097.15	100.26

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	79,187,270.49	100.07	14,914.00 ROYAL PHILIPS NV	725,938.95	0.92
Shares	79,187,270.49	100.07	223,415.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	3,369,098.20	4.26
			882.00 STMICROELECTRONICS	28,682.64	0.04
Austria	43.26	0.00	Panama	891,200.24	1.13
1.00 OMV AG	43.26	0.00	39,466.00 CARNIVAL CORP	891,200.24	1.13
Belgium	226,604.50	0.29	Spain	6,052,319.03	7.65
4,134.00 ANHEUSER-BUSCH INBEV	222,202.50	0.28	77,034.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	340,952.48	0.43
71.00 KBC GROUPE SA	4,402.00	0.01	926,201.00 BANCO SANTANDER SA REG SHS	2,683,204.30	3.40
Finland	119,770.21	0.15	30,731.00 FERROVIAL SA	683,150.13	0.86
424.00 KONE -B-	29,535.84	0.04	37,955.00 IBERDROLA SA	416,935.68	0.53
9,493.00 METSO OUTOTEC OYJ	90,230.97	0.11	89,360.00 REPSOL SA	943,641.60	1.19
1.00 NOKIA OYJ	3.40	0.00	257,908.00 TELEFONICA SA	984,434.84	1.24
Germany	3,989,823.41	5.04	The Netherlands Antilles	46.27	0.00
607.00 ALLIANZ SE REG SHS	131,749.35	0.17	2.00 SCHLUMBERGER LTD	46.27	0.00
1.00 BASF SE REG SHS	70.84	0.00	United Kingdom	55,658.40	0.07
3,835.00 BAYER AG REG SHS	206,936.60	0.26	3,313.00 ROYAL DUTCH SHELL PLC	55,658.40	0.07
11,046.00 BMW AG	977,239.62	1.23	United States of America	57,876,459.46	73.13
5.00 COMMERZBK	26.14	0.00	29,523.00 ABBOTT LABORATORIES LTD	3,010,326.15	3.80
1.00 DEUTSCHE BANK AG REG SHS	10.19	0.00	1,016.00 ALPHABET INC -A-	1,782,966.32	2.25
76.00 DEUTSCHE BOERSE AG REG SHS	10,769.20	0.01	1,231.00 ALPHABET INC -C-	2,166,666.83	2.74
6,785.00 DEUTSCHE POST AG REG SHS	316,995.20	0.40	2.00 AMERICAN AIRLINES GROUP INC-REGS	40.67	0.00
3.00 E.ON SE	29.77	0.00	7,078.00 AMERICAN TOWER CORP	1,439,689.17	1.82
399.00 LEG IMMOBILIEN - NAMEN AKT	44,751.84	0.06	58,968.00 APPLE INC	6,128,597.97	7.74
2,678.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	242,144.76	0.31	1.00 ARCHER-DANIELS MIDLAND CO	48.50	0.00
4,097.00 RWE AG	136,921.74	0.17	15,196.00 BAXTER INTERNATIONAL INC	1,090,471.06	1.38
1,334.00 SAP AG	139,296.28	0.18	8,860.00 BERKSHIRE HATHAWAY -B-	1,925,860.80	2.43
963.00 SIEMENS AG REG	134,820.00	0.17	7,242.00 BROADCOM INC - REGISTERED SHS	2,856,994.57	3.61
5,257.00 TAG IMMOBILIEN AG	127,955.38	0.16	3.00 CABOT OIL AND GAS CORP -A-	47.94	0.00
6,007.00 VOLKSWAGEN AG VORZ.AKT	1,433,270.20	1.81	2,645.00 CARMAX INC	298,549.90	0.38
1,559.00 VONOVIA SE	86,836.30	0.11	874.00 DXC TECHNOLOGY	23,246.18	0.03
Ireland	140,712.10	0.18	156.00 ECOLAB INC	28,413.95	0.04
589.00 LINDE PLC	140,712.10	0.18	8,963.00 ELI LILLY & CO	1,424,715.10	1.80
Japan	46.20	0.00	4.00 EXXON MOBIL CORP	190.01	0.00
5.00 RENESAS ELECTRONICS	46.20	0.00	11,057.00 FACEBOOK -A-	2,770,882.51	3.50
Jersey Island	29.81	0.00	1.00 GILEAD SCIENCES INC	54.99	0.00
3.00 AMCOR --- REGISTERED SHS	29.81	0.00	1,697.00 HOME DEPOT INC	440,746.41	0.56
Luxembourg	60.26	0.00	4.00 HP ENTERPRISE CO	53.57	0.00
1.00 AROUNDTOWN SA	6.07	0.00	4.00 HP INC	108.06	0.00
8.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	54.19	0.00	8,337.00 INTUIT	2,717,239.19	3.43
Netherlands	9,834,497.34	12.43	14,119.00 JOHNSON & JOHNSON	1,974,353.48	2.49
30.00 ABN AMRO GROUP DEP RECEIPT	310.80	0.00	60,302.00 LINCOLN NATIONAL CORP	3,194,933.67	4.04
143.00 ADYEN --- PARTS SOCIALES	272,200.50	0.34	12.00 MARATHON OIL CORP	109.04	0.00
1.00 AEGON NV	4.05	0.00	55,583.00 MASCO CORP	2,832,827.11	3.58
32,136.00 AIRBUS SE	3,102,409.44	3.92	204.00 MERCK & CO INC	13,380.72	0.02
1,556.00 AKZO NOBEL NV	148,255.68	0.19	28,400.00 MICROSOFT CORP	5,697,156.47	7.20
470.00 ASML HOLDING NV	242,990.00	0.31	8,982.00 NETFLIX INC	3,986,684.35	5.04
4,021.00 DSM KONINKLIJKE	580,230.30	0.73	1.00 NEXTERA ENERGY	64.33	0.00
765.00 FERRARI NV	136,437.75	0.17	1.00 NOV - REGISTERED SHS	11.67	0.00
559.00 ING GROUP NV	5,831.49	0.01	6.00 OTIS WORLDWIDE CORPORATION	349.44	0.00
1.00 JDE PEET S BV	31.30	0.00	2.00 PEPSICO INC	240.70	0.00
13,804.00 LYONDELLBASELL -A-	1,222,076.24	1.54	1,015.00 QUALCOMM INC	114,505.96	0.14
			10.00 SALESFORCE.COM INC	1,802.69	0.00
			5,406.00 SERVICENOW INC	2,300,344.30	2.91
			3.00 SOUTHERN CO	158.67	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	EUR	
14,532.00 T MOBILE USA INC	1,549,148.54	1.96
2,773.00 THERMO FISHER SCIEN SHS	1,076,781.88	1.36
34,876.00 TWITTER INC	1,888,164.62	2.39
1.00 UNDER ARMOUR - CLASS C	15.71	0.00
14,587.00 UNITED AIRLINES HOLDINGS INC	714,146.16	0.90
8,716.00 VERTEX PHARMACEUTICALS INC	1,593,619.71	2.01
582.00 VISA INC -A-	104,847.15	0.13
9,766.00 WALMART INC	1,128,661.43	1.43
10,180.00 WALT DISNEY CO	1,598,241.81	2.02
Total securities portfolio	79,187,270.49	100.07

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	167,118,012.17	100.24			
Shares	167,118,012.17	100.24			
Belgium	2,173,634.98	1.30			
10,749.00 GROUPE BRUXELLES LAMBERT GBL	948,706.74	0.57	34,659.00 AMERICAN TOWER CORP	7,049,757.97	4.24
43,468.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	1,224,928.24	0.73	4,194.00 ANTHEM INC	1,280,895.35	0.77
Finland	1,524,794.12	0.91	57,334.00 APPLE INC	5,958,774.87	3.57
21,888.00 KONE -B-	1,524,718.08	0.91	2.00 ARCHER-DANIELS MIDLAND CO	97.00	0.00
8.00 METSO OUTOTEC OYJ	76.04	0.00	102,099.00 BANK OF NY MELLON	4,108,110.02	2.46
France	44,394,817.75	26.63	5.00 BAXTER INTERNATIONAL INC	358.80	0.00
33,882.00 AIR LIQUIDE NOM. PRIME FIDELITE	4,719,762.60	2.83	2.00 CABOT OIL AND GAS CORP -A-	31.96	0.00
100,000.00 DANONE SA	5,850,000.00	3.51	11,444.00 CHURCH AND DWIGHT CO	850,534.67	0.51
16,102.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	5,262,133.60	3.16	5.00 CONAGRA BRANDS INC	159.96	0.00
300,000.00 ORANGE	3,151,500.00	1.89	23,282.00 DISH NETWORK -A-	717,100.66	0.43
50,003.00 SANOFI	4,212,752.75	2.53	22,535.00 DXC TECHNOLOGY	599,373.86	0.36
18,237.00 SOCIETE GENERALE SA	406,958.66	0.24	9,509.00 ECOLAB INC	1,731,976.20	1.04
237,956.00 TOTAL SE	9,464,699.90	5.68	1.00 EOG RESOURCES INC	61.71	0.00
129,659.00 VINCI SA	11,327,010.24	6.79	5.00 EXXON MOBIL CORP	237.51	0.00
Germany	10,192,797.10	6.11	3,450.00 FACEBOOK -A-	864,569.47	0.52
49,627.00 BASF SE REG SHS	3,515,576.68	2.10	5,226.00 FORTINET	820,028.01	0.49
7,016.00 BAYER AG REG SHS	378,583.36	0.23	1.00 GILEAD SCIENCES INC	54.99	0.00
16,208.00 BMW AG	1,433,921.76	0.86	576.00 GOLDMAN SACHS GROUP INC	160,258.66	0.10
3.00 COMMERZBANK	15.68	0.00	2.00 HALLIBURTON	36.52	0.00
1,291.00 DEUTSCHE BOERSE AG REG SHS	182,934.70	0.11	8,170.00 KELLOGG CO	440,024.67	0.26
1,155.00 HANNOVER RUECK SE	179,949.00	0.11	12,129.00 KEYSIGHT TECHNOLOGIES	1,479,876.29	0.89
17,931.00 KION GROUP AG	1,509,790.20	0.91	8,806.00 LABORATORY CORP OF AMERICA HOLDINGS	1,910,826.33	1.15
3,836.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,007,333.60	0.60	43,293.00 LOWE'S CO INC	7,005,413.72	4.20
2,242.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	202,721.64	0.12	17,214.00 MARTIN MARIETTA	4,918,578.64	2.95
2,334.00 SAP AG	243,716.28	0.15	29.00 MERCK & CO INC	1,902.16	0.00
6,447.00 VOLKSWAGEN AG VORZ.AKT	1,538,254.20	0.92	13,751.00 MICROSOFT CORP	2,758,506.99	1.65
Jersey Island	9.94	0.00	29,779.00 MORGAN STANLEY	1,967,699.43	1.18
1.00 AMCOR --- REGISTERED SHS	9.94	0.00	6,549.00 NORFOLK SOUTHERN	1,496,245.62	0.90
Luxembourg	6.77	0.00	7.00 NRG ENERGY - REGISTERED	224.72	0.00
1.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	6.77	0.00	15,323.00 PRINCIPAL FINANCIAL GROUP INC	781,729.84	0.47
Netherlands	4,535,508.08	2.72	29,800.00 SALESFORCE.COM INC	5,372,012.25	3.22
2.00 ABN AMRO GROUP DEP RECEIPT	20.72	0.00	1.00 SOUTHWEST AIRLINES CO - REGISTERED	51.95	0.00
1.00 AIRBUS SE	96.54	0.00	15,104.00 T MOBILE USA INC	1,610,125.21	0.97
370,556.00 ING GROUP NV	3,865,640.19	2.32	24,711.00 TJX COS INC	1,390,821.62	0.83
1.00 JDE PEET S BV	31.30	0.00	9,142.00 TRAVELERS COS INC/THE	1,169,877.31	0.70
13,759.00 ROYAL PHILIPS NV	669,719.33	0.40	85,971.00 TRIMBLE	5,690,193.22	3.41
The Netherlands Antilles	23.13	0.00	17,353.00 TRUIST FINANCIAL CORP	861,079.69	0.52
1.00 SCHLUMBERGER LTD	23.13	0.00	1.00 UNUM SHS	23.68	0.00
United States of America	104,296,420.30	62.57	275.00 VISA INC -A-	49,541.18	0.03
60,245.00 ABBOTT LABORATORIES LTD	6,142,908.87	3.68	1.00 WELLS FARGO AND CO	33.24	0.00
60,719.00 ABBVIE INC	5,590,921.62	3.35	8,922.00 XILINX INC	940,556.28	0.56
10,946.00 ALLIANT ENERGY CORP	504,411.95	0.30			
3,866.00 ALPHABET INC -A-	6,784,397.45	4.07	Total securities portfolio	167,118,012.17	100.24
6,284.00 ALPHABET INC -C-	11,060,385.37	6.64			
3,463.00 AMAZON.COM INC	9,116,650.25	5.48			
16,020.00 AMEREN CORPORATION	1,108,982.56	0.67			

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	262,533,982.69	100.30			
Shares	262,533,982.69	100.30			
Austria	59,742.06	0.02			
1,381.00 OMV AG	59,742.06	0.02	1,812.00 IMCD	214,722.00	0.08
Belgium	129,670.18	0.05	34,965.00 ING GROUP NV	364,754.88	0.14
2,091.00 KBC GROUPE SA	129,642.00	0.05	3,389.00 JDE PEET S BV	106,075.70	0.04
1.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	28.18	0.00	45,650.00 NXP SEMICONDUCTORS	7,820,276.53	2.99
Finland	1,133,784.62	0.43	140,360.00 ROYAL PHILIPS NV	6,832,023.00	2.61
13,130.00 KONE -B-	914,635.80	0.35	364,561.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	5,499,038.12	2.10
17,742.00 METSO OUTOTEC OYJ	168,637.71	0.06	Norway	7,664,725.62	2.93
1,313.00 SAMPO OYJ -A-	50,511.11	0.02	510,952.00 TELENOR ASA	7,664,725.62	2.93
Germany	49,028,229.36	18.73	Portugal	232,771.39	0.09
8,493.00 ALLIANZ SE REG SHS	1,843,405.65	0.70	47,797.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	232,771.39	0.09
25,542.00 BASF SE REG SHS	1,809,395.28	0.69	Spain	38,261,822.22	14.62
291,901.00 BAYER AG REG SHS	15,750,977.96	6.02	4,831,623.00 BANCO SANTANDER SA REG SHS	13,997,211.83	5.35
60,389.00 BMW AG	5,342,614.83	2.04	2,331.00 FERROVIAL SA	51,818.13	0.02
5.00 COMMERZBK	26.14	0.00	362,237.00 IBERDROLA SA	3,979,173.45	1.52
1,464.00 DEUTSCHE BANK AG REG SHS	14,915.23	0.01	1,741,118.00 REPSOL SA	18,386,206.08	7.02
10,164.00 DEUTSCHE POST AG REG SHS	474,862.08	0.18	483,996.00 TELEFONICA SA	1,847,412.73	0.71
83,192.00 E.ON SE	825,597.41	0.32	The Netherlands Antilles	69.40	0.00
1,690.00 LEG IMMOBILIEN - NAMEN AKT	189,550.40	0.07	3.00 SCHLUMBERGER LTD	69.40	0.00
3,581.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	940,370.60	0.36	United Kingdom	739,065.60	0.28
94,465.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	8,541,525.30	3.26	43,992.00 ROYAL DUTCH SHELL PLC	739,065.60	0.28
1.00 PUMA AG	83.54	0.00	United States of America	136,822,688.60	52.28
13,054.00 RWE AG	436,264.68	0.17	1,725.00 ADOBE INC	697,705.48	0.27
61,238.00 SAP AG	6,394,471.96	2.44	6,533.00 ALIGN TECHNOLOGY INC	3,010,138.25	1.15
17,309.00 SCOUT24	1,119,892.30	0.43	2,235.00 ALPHABET INC -A-	3,922,174.93	1.50
3,293.00 SIEMENS AG REG	461,020.00	0.18	2,282.00 ALPHABET INC -C-	4,016,518.05	1.53
19,610.00 TAG IMMOBILIEN AG	477,307.40	0.18	2,649.00 AMAZON.COM INC	6,973,724.09	2.66
17,554.00 VOLKSWAGEN AG VORZ.AKT	4,188,384.40	1.60	111,982.00 AMPHENOL -A-	6,285,588.82	2.40
3,906.00 VONOVIA SE	217,564.20	0.08	22,096.00 APPLE INC	2,296,457.42	0.88
Ireland	399,914.75	0.15	1.00 ARCHER-DANIELS MIDLAND CO	48.50	0.00
1.00 ACCENTURE - SHS CLASS A	235.05	0.00	12,420.00 AUTODESK INC	2,928,786.69	1.12
1,673.00 LINDE PLC	399,679.70	0.15	4,288.00 AUTOMATIC DATA PROCESSING INC	687,619.64	0.26
Japan	9.24	0.00	1,848.00 AUTOZONE INC	2,208,071.47	0.84
1.00 RENESAS ELECTRONICS	9.24	0.00	13,133.00 BIOGEN IDEC INC	3,125,973.58	1.19
Jersey Island	49.69	0.00	6,757.00 BROADCOM INC - REGISTERED SHS	2,665,660.36	1.02
5.00 AMCOR --- REGISTERED SHS	49.69	0.00	28,927.00 BROWN-FORMAN CORP -B- NON VOTING	1,697,519.94	0.65
Luxembourg	43.48	0.00	2.00 CABOT OIL AND GAS CORP -A-	31.96	0.00
5.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	33.87	0.00	2,611.00 CENTENE CORP	141,979.93	0.05
1.00 TENARIS SA - REG.SHS	9.61	0.00	1.00 CHEVRON CORP	89.16	0.00
Netherlands	28,061,396.48	10.72	183.00 CHIPOTLE MEXICAN GRILL -A-	221,228.67	0.08
15,138.00 ABN AMRO GROUP DEP RECEIPT	156,829.68	0.06	3.00 CONOCOPHILLIPS CO	135.21	0.00
777.00 ADYEN --- PARTS SOCIALES	1,479,019.50	0.57	12,741.00 CONSTELLATION BRANDS INC -A-	2,471,665.11	0.94
29.00 AEGON NV	117.45	0.00	19,447.00 COPART INC	1,797,105.99	0.69
26,651.00 AIRBUS SE	2,572,887.54	0.98	313,907.00 CORNING INC	11,620,942.37	4.44
1,805.00 AKZO NOBEL NV	171,980.40	0.07	5,667.00 COSTCO WHOLESALE CORP	1,699,569.61	0.65
2,977.00 DSM KONINKLIJKE	429,581.10	0.16	5,737.00 CROWN CASTLE REIT	840,219.36	0.32
33,557.00 EXOR REG	2,414,090.58	0.92	31,945.00 DEVON ENERGY CORP	593,889.43	0.23
			1.00 DISCOVERY C	31.39	0.00
			23,471.00 EDWARDS LIFESCIENCES CORP	1,670,309.23	0.64
			3,171.00 ELI LILLY & CO	504,046.81	0.19
			37,692.00 ENPHASE ENERGY	5,200,489.00	1.99
			8,264.00 EXPEDIA GROUP INC	1,210,243.92	0.46
			3.00 EXXON MOBIL CORP	142.51	0.00
			8,844.00 FACEBOOK -A-	2,216,305.05	0.85

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	EUR	
8.00	236.13	0.00
68,424.00	3,345,225.08	1.28
12,840.00	706,074.36	0.27
403.00	41,462.40	0.02
2.00	26.78	0.00
1.00	27.01	0.00
72,148.00	3,020,848.36	1.15
7,422.00	404,158.94	0.15
34,693.00	3,606,560.66	1.38
1,725.00	241,218.20	0.09
2.00	18.17	0.00
2,252.00	2,214,425.15	0.85
2,979.00	597,599.62	0.23
3,001.00	1,332,001.75	0.51
1.00	18.09	0.00
36,528.00	7,471,876.53	2.85
3.00	189.27	0.00
6.00	349.44	0.00
1.00	206.62	0.00
9,693.00	1,166,574.36	0.45
2.00	102.03	0.00
1.00	44.62	0.00
1.00	164.33	0.00
2,973.00	1,196,839.29	0.46
13,904.00	2,506,458.33	0.96
26,530.00	1,378,304.94	0.53
8,266.00	1,742,661.01	0.67
12,276.00	1,845,630.22	0.71
18,258.00	2,935,913.74	1.12
26,036.00	3,331,757.34	1.27
18,539.00	3,135,209.43	1.20
164,434.00	19,003,718.39	7.26
4,266.00	259,996.24	0.10
36,869.00	2,093,938.36	0.80
7.00	141.10	0.00
15,483.00	2,538,300.38	0.97
Total securities portfolio	262,533,982.69	100.30

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	13,766,086.13	99.14	327.00 VESTAS WIND SYSTEMS AS	57,246.16	0.41
Shares	13,766,084.41	99.14	Finland	294,737.67	2.12
Austria	78,503.13	0.57	245.00 ELISA CORPORATION -A-	12,529.30	0.09
469.00 AMS AG	7,988.03	0.06	737.00 FORTUM CORP	16,774.12	0.12
113.00 ANDRITZ AG	4,332.42	0.03	113.00 HUHTAMAKI OYJ	4,357.28	0.03
128.00 BAWAG GROUP AG	5,637.12	0.04	392.00 KESKO CORP	10,223.36	0.07
119.00 CA-IMMOBILIEN-ANLAGEN AG	4,295.90	0.03	569.00 KONE -B-	39,636.54	0.29
483.00 ERSTE GROUP BANK AG	13,968.36	0.11	1,365.00 METSO OUTOTEC OYJ	12,974.33	0.09
28.00 MAYR-MELNHOF KARTON AG	4,911.20	0.04	768.00 NESTE	34,759.68	0.25
56.00 OESTERREICHISCHE POST AG	2,088.80	0.02	8,667.00 NOKIA OYJ	29,506.80	0.21
246.00 OMV AG	10,641.96	0.08	6,275.00 NORDEA BK	52,779.03	0.39
259.00 RAIFFEISEN BANK	4,851.07	0.03	157.00 ORION CORPORATION (NEW) -B-	5,364.69	0.04
121.00 VERBUND AG	7,502.00	0.05	715.00 SAMPO OYJ -A-	27,506.05	0.20
27.00 VIENNA INSURANCE GROUP AG	596.70	0.00	986.00 STORA ENSO -R-	15,682.33	0.11
209.00 VOESTALPINE AG	7,383.97	0.05	791.00 UPM KYMMENE CORP	24,228.33	0.17
138.00 WIENERBERGER AG	4,305.60	0.03	942.00 WARTSILA CORPORATION -B-	8,415.83	0.06
Belgium	211,881.30	1.53	France	1,975,702.87	14.23
45.00 ACKERMANS AND VAN HAAREN NV	6,102.00	0.04	54.00 AEROPORTS DE PARIS-ADP-	5,502.60	0.04
305.00 AGEAS NOM	15,725.80	0.11	271.00 AIR LIQUIDE SA	37,750.30	0.27
1,363.00 ANHEUSER-BUSCH INBEV	73,261.25	0.54	489.00 AIR LIQUIDE SA	68,117.70	0.49
103.00 COLRUYT	5,238.58	0.04	94.00 AMUNDI SA	6,410.80	0.05
58.00 ELIA SYSTEM OPERATOR SA	5,446.20	0.04	3,634.00 AXA SA	83,164.09	0.60
51.00 GALAPAGOS GENOMICS NV	3,372.12	0.02	60.00 BIOMERIEUX SA	6,510.00	0.05
121.00 GROUPE BRUXELLES LAMBERT GBL	10,679.46	0.08	1,831.00 BNP PARIBAS SA	94,992.28	0.68
454.00 KBC GROUPE SA	28,148.00	0.20	1,411.00 BOLLORE INVESTISSEMENT	5,810.50	0.04
215.00 PROXIMUS SA	3,990.40	0.03	481.00 BOUYGUES SA	16,445.39	0.12
29.00 SOFINA SA	8,366.50	0.06	255.00 CAPGEMINI SE	37,000.50	0.27
122.00 SOLVAY	12,956.40	0.09	933.00 CARREFOUR SA	14,410.19	0.10
104.00 TELENET GROUP HOLDING NV	3,596.32	0.03	821.00 CIE DE SAINT-GOBAIN	41,312.72	0.30
193.00 UCB	15,656.16	0.11	2,015.00 CREDIT AGRICOLE SA	24,875.18	0.18
313.00 UMICORE SA	14,156.99	0.10	1,021.00 DANONE SA	59,728.50	0.43
184.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	5,185.12	0.04	215.00 DASSAULT SYSTEMES SA	39,216.00	0.28
Bermuda	19,892.40	0.14	228.00 EDF SA	2,608.32	0.02
137.00 HAL TRUST	19,892.40	0.14	500.00 EDF SA PRIME FIDELITE 2022	5,720.00	0.04
Cayman Islands	13,353.12	0.10	1,500.00 ENGIE SA	18,157.50	0.13
296.00 FARFETCH-REGISTERED SHS -A-	13,353.12	0.10	517.00 ENGIE SA	6,258.29	0.05
Denmark	493,480.03	3.55	475.00 ESSILORLUXOTTICA SA	65,953.75	0.47
9.00 A.P. MOELLER-MAERSK A/S -B-	17,831.19	0.13	87.00 FAURECIA	3,952.41	0.03
5.00 A.P. MOELLER-MAERSK -A-	9,284.35	0.07	53.00 HERMES INTERNATIONAL SA	50,032.00	0.36
155.00 CARLSBERG AS -B-	20,311.67	0.15	120.00 KERING	70,632.00	0.51
183.00 CHRISTIAN HANSEN	14,182.82	0.10	406.00 LEGRAND SA	32,203.92	0.23
192.00 COLOPLAST -B-	24,623.29	0.18	193.00 L'OREAL SA	63,072.40	0.45
1,086.00 DANSKE BANK	17,332.78	0.12	144.00 L'OREAL SA DIVIDENDE 2022	47,059.20	0.34
181.00 DEMANT A/S	6,539.33	0.05	419.00 LVMH MOET HENNESSY LOUIS VUITTON SE	238,033.90	1.72
363.00 DSV PANALPINA A/S	60,742.01	0.44	252.00 MICHELIN SA REG SHS	32,167.80	0.23
104.00 GENMAB AS	29,183.91	0.21	3,081.00 ORANGE	32,365.91	0.23
207.00 GN GREAT NORDIC	13,899.73	0.10	269.00 PERNOD RICARD SA	43,053.45	0.31
74.00 H. LUNDBECK	2,156.15	0.02	566.00 SAFRAN SA	65,684.30	0.47
2,657.00 NOVO NORDISK	153,530.64	1.10	1,744.00 SANOFI	146,932.00	1.06
335.00 NOVOZYMES -B-	18,301.19	0.13	34.00 SARTORIUS STEDIM BIOTECH	11,940.80	0.09
297.00 ORSTED	40,912.50	0.29	861.00 SCHNEIDER ELECTRIC SE	112,145.25	0.81
368.00 TRYG A/S	7,402.31	0.05	85.00 SOCIETE GENERALE -A-	1,895.08	0.01
			1,198.00 SOCIETE GENERALE SA	26,733.37	0.19
			87.00 SODEXO	7,114.86	0.05
			35.00 SODEXO SA	2,862.30	0.02
			89.00 TELEPERFORMANCE SE	27,661.20	0.20

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
169.00	THALES	14,317.68	0.10	151.00	DCC PLC	11,149.73	0.08
4,263.00	TOTAL SE	169,560.83	1.22	278.00	FLUTTER ENTERTAINMENT PLC	50,957.40	0.37
904.00	VINCI SA	78,973.44	0.57	75.00	ICON PLC	12,531.06	0.09
1,120.00	VIVENDI SA	31,360.00	0.23	695.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	17,943.62	0.13
364.00	WORLDLINE SA	26,004.16	0.19	238.00	KERRY GROUP -A-	25,394.60	0.18
	Germany	1,947,081.54	14.02	245.00	KINGSPAN GROUP	17,713.50	0.13
281.00	ADIDAS AG NAMEN AKT	74,802.20	0.54	1,660.00	RYANAIR HLDGS	27,464.70	0.20
662.00	ALLIANZ SE REG SHS	143,687.10	1.04	380.00	SMURFIT KAPPA PLC	15,260.80	0.11
1,476.00	BASF SE REG SHS	104,559.84	0.75		Isle of Man	16,608.28	0.12
1,604.00	BAYER AG REG SHS	86,551.84	0.62	932.00	ENTAIN PLC	16,608.28	0.12
146.00	BEIERSDORF AG	13,154.60	0.09		Italy	443,572.17	3.19
381.00	BIONTECH - ADR 1 SHS	35,396.40	0.25	168.00	AMPLIFON SPA	5,332.32	0.04
511.00	BMW AG	45,208.17	0.33	1,860.00	ASSICURAZIONI GENERALI SPA	31,731.60	0.23
83.00	BMW VORZUG - STIMMRECHTSLOS	5,631.55	0.04	724.00	ATLANTIA SPA	11,547.80	0.08
185.00	CONTINENTAL AG	20,849.50	0.15	2,946.00	A2A SPA	4,572.19	0.03
278.00	COVESTRO AG	15,940.52	0.11	413.00	BANCA MEDIOLANUM	3,324.65	0.02
1,337.00	DAIMLER AG NAMEN-AKT	101,625.37	0.73	132.00	BUZZI UNICEM SPA	2,926.44	0.02
205.00	DELIVERY HERO	22,652.50	0.16	37.00	DIASORIN	5,061.60	0.04
3,081.00	DEUTSCHE BANK AG REG SHS	31,389.23	0.23	12,485.00	ENEL SPA	106,035.11	0.77
295.00	DEUTSCHE BOERSE AG REG SHS	41,801.50	0.30	3,970.00	ENI SPA	41,661.18	0.30
1,612.00	DEUTSCHE POST AG REG SHS	75,312.64	0.54	1,072.00	FINECOBANK	14,959.76	0.11
5,211.00	DEUTSCHE TELEKOM AG REG SHS	89,472.87	0.64	1,075.00	HERA SPA	3,513.10	0.03
552.00	DEUTSCHE WOHNEN SE	21,958.56	0.16	510.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	4,845.00	0.03
3,301.00	E.ON SE	32,759.12	0.24	27,562.00	INTESA SANPAOLO	63,682.00	0.46
271.00	EVONIK INDUSTRIES	8,173.36	0.06	624.00	LEONARDO SPA	4,308.10	0.03
341.00	FRESENIUS MEDICAL CARE AG & CO KGAA	21,387.52	0.15	1,103.00	MEDIOBANCA	10,429.97	0.08
638.00	FRESENIUS SE	24,231.24	0.17	322.00	MONCLER SPA	15,736.14	0.11
105.00	HANNOVER RUECK SE	16,359.00	0.12	744.00	NEXI SPA	11,070.72	0.08
38.00	HAPAG-LLOYDS NAM-AKT	5,031.20	0.04	399.00	PIRELLI & C.SPA	1,995.80	0.01
256.00	HEIDELBERGCEMENT AG	19,829.76	0.14	767.00	POSTE ITALIANE SPA	8,314.28	0.06
296.00	HENKEL AG & CO KGAA	28,374.56	0.20	900.00	PRADA SPA	4,782.05	0.03
145.00	HENKEL AG & CO KGAA	12,245.25	0.09	371.00	PRYSMIAN SPA	10,280.41	0.07
2,087.00	INFINEON TECHNOLOGIES REG SHS	75,455.49	0.54	149.00	RECORDATI SPA	6,834.63	0.05
109.00	KNORR-BREMSE - BEARER SHS	11,599.78	0.08	2,830.00	SNAM SPA	13,380.24	0.10
209.00	MERCK KGAA	30,472.20	0.22	14,554.00	TELECOM ITALIA	6,712.30	0.05
92.00	MTU AERO ENGINES HOLDING AG	18,464.40	0.13	9,910.00	TELECOM ITALIA - RSP	4,859.86	0.04
221.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	58,034.60	0.42	2,048.00	TERNA SPA	13,185.02	0.09
264.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	23,870.88	0.17	3,423.00	UNICREDIT SPA REGS	30,851.50	0.22
1,006.00	RWE AG	33,620.52	0.24	639.00	UNIPOLSAI AZ. POST RAGGRUPPAMENTO	1,638.40	0.01
1,619.00	SAP AG	169,055.98	1.23		Jersey Island	182,089.76	1.31
55.00	SARTORIUS VORZ.OHNE STIMMRECHT	23,386.00	0.17	595.00	CLARIVATE PLC	13,360.04	0.10
1,307.00	SIEMENS AG REG	182,980.00	1.33	1,471.00	EXPERIAN GROUP	43,118.94	0.31
631.00	SIEMENS ENERGY - REGISTERED SHS	19,314.91	0.14	360.00	FERGUSON NEWCO PLC	36,631.80	0.26
360.00	SIEMENS HEALTHINEERS	16,632.00	0.12	20,295.00	GLENCORE PLC	67,721.48	0.49
196.00	SYMRISE AG	20,266.40	0.15	1,967.00	WPP PLC	21,257.50	0.15
109.00	TALANX AG NAM AKT	3,941.44	0.03		Luxembourg	64,509.30	0.46
1,580.00	TELEFONICA NAMEN AKT	3,950.00	0.03	438.00	ALLEGRO EU	5,248.16	0.04
50.00	VOLKSWAGEN AG	15,460.00	0.11	1,171.00	ARCELORMITTAL SA	28,841.73	0.20
294.00	VOLKSWAGEN AG VORZ.AKT	70,148.40	0.51	204.00	EUROFINS SCIENTIFIC SE	16,628.04	0.12
909.00	VONOVIA SE	50,631.30	0.36	196.00	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	6,428.58	0.05
256.00	ZALANDO SE	21,411.84	0.15	766.00	TENARIS SA - REG.SHS	7,362.79	0.05
	Ireland	231,545.71	1.67		Netherlands	1,209,591.41	8.71
1,199.00	AIB GRP - REGISTERED	2,688.16	0.02	813.00	ABN AMRO GROUP DEP RECEIPT	8,422.68	0.06
602.00	CRH PLC	24,061.94	0.17	39.00	ADYEN --- PARTS SOCIALES	74,236.50	0.53
660.00	CRH PLC	26,380.20	0.19				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
190.00	AERCAP HOLDINGS	9,495.96	0.07	198.00	KGHM POLSKA MIEDZ SA (PLN)	8,120.23	0.06
931.00	AIRBUS SE	89,878.74	0.65	21.00	MBANK S.A.	970.82	0.01
281.00	AKZO NOBEL NV	26,773.68	0.19	1,310.00	PGE POLSKA GRUPA ENERGETYCZNA S.A.	1,920.20	0.01
664.00	ASML HOLDING NV	343,288.00	2.48	1,281.00	PKO BANK POLSKI SA	9,040.40	0.07
1,638.00	CNH INDUSTRIAL NV	21,613.41	0.16	2,871.00	POLISH OIL AND GAS COMPANY SA	3,722.97	0.03
838.00	DAVIDE CAMPARI-MILANO N.V.	8,004.58	0.06	450.00	POLSKI KONCERN NAFTOWY ORLEN SA	6,157.51	0.04
271.00	DSM KONINKLIJKE	39,105.30	0.28	808.00	POWSZECHNY ZAKLAD UBEZPIECZEN	5,940.98	0.04
162.00	EXOR REG	11,654.28	0.08	59.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	2,780.96	0.02
195.00	FERRARI NV	34,778.25	0.25		Portugal	38,915.03	0.28
150.00	HEINEKEN HOLDING	11,385.00	0.08	4,538.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	22,100.06	0.16
293.00	HEINEKEN NV	25,672.66	0.18	864.00	GALP ENERGIA SA REG SHS -B-	8,570.88	0.06
6,403.00	ING GROUP NV	66,796.10	0.48	475.00	JERONIMO MARTINS SGPS SA	6,816.25	0.05
126.00	JDE PEET S BV	3,943.80	0.03	460.00	NOS REG SHS	1,427.84	0.01
221.00	JUST EAT TAKEAWAY.COM N.V	17,375.02	0.13		Spain	548,147.21	3.95
1,774.00	KONINKLIJKE AHOLD DELHAIZE NV	42,132.50	0.30	370.00	ACS	10,456.20	0.08
5,536.00	KONINKLIJKE KPN NV	16,021.18	0.12	100.00	AENA SME SA	13,830.00	0.10
482.00	NN GROUP NV	20,094.58	0.14	722.00	AMADEUS IT GROUP SA -A-	43,594.36	0.31
456.00	NXP SEMICONDUCTORS	78,117.11	0.56	10,677.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	47,256.40	0.34
649.00	PROSUS NV	61,525.20	0.44	27,586.00	BANCO SANTANDER SA REG SHS	79,916.64	0.58
199.00	RANDSTAD BR	11,936.02	0.09	5,258.00	CAIXABANK SA	13,875.86	0.10
1,477.00	ROYAL PHILIPS NV	71,892.98	0.52	596.00	CELLNEX TELECOM SA	29,263.60	0.21
1,631.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	24,602.00	0.18	303.00	EDP RENOVAVEIS SA	5,520.66	0.04
1,700.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	25,636.00	0.18	450.00	ENDESA	10,152.00	0.07
1,032.00	STMICROELECTRONICS	33,560.64	0.24	603.00	FERROVIAL SA	13,404.69	0.10
427.00	WOLTERS KLUWER NV	31,649.24	0.23	315.00	GAMESA CORPORACION TECNOLOGICA SA	10,395.00	0.07
	Norway	202,110.90	1.46	433.00	GRIFOLS SA -A-	9,668.89	0.07
434.00	ADEVINTA ASA - REGISTERED SHS	5,446.22	0.04	406.00	GRIFOLS SA -B-	5,846.40	0.04
50.00	AKER -A-	3,261.82	0.02	10,045.00	IBERDROLA SA	110,344.33	0.80
217.00	AKER BP SHS	5,251.56	0.04	1,782.00	INDITEX SHARE FROM SPLIT	50,074.20	0.36
60.00	AUSTEVOLL SEAFOOD	618.97	0.00	3,558.00	INTL CONS AIR GRP - REG SHS	8,315.05	0.06
71.00	BAKKAFROST	4,794.55	0.03	3,780.00	INTL CONS AIRLINES GROUP	8,799.37	0.06
1,440.00	DNB	26,122.45	0.19	1,842.00	MAPFRE REG-SHS	3,271.39	0.02
368.00	ENTRA (UNITARY 144A REGS)	6,965.51	0.05	712.00	NATURGY ENERGY GROUP SA	14,880.80	0.11
1,716.00	EQUINOR ASA	28,614.97	0.22	626.00	RED ELECTRICA	9,452.60	0.07
365.00	GJENSIDIGE FORSIKRING ASA	7,298.00	0.05	2,093.00	REPSOL SA	22,102.08	0.16
201.00	KONGSBERG GRUPPEN	3,926.74	0.03	7,264.00	TELEFONICA SA	27,726.69	0.20
528.00	LEROY SEAFOOD GROUP ASA	3,847.08	0.03		Sweden	880,338.84	6.34
643.00	MOWI ASA	13,599.92	0.10	246.00	AAK --- REGISTERED SHS	4,747.46	0.03
2,459.00	NEL ASA	6,174.00	0.04	431.00	ALFA LAVAL	11,107.11	0.08
2,280.00	NORSK HYDRO ASA	12,444.53	0.09	1,508.00	ASSA ABLOY -B- NEW I	36,948.34	0.27
1,191.00	ORKLA ASA	9,952.75	0.07	1,040.00	ATLAS COPCO AB - REGS -A-	53,968.23	0.40
74.00	SALMAR	4,351.75	0.03	633.00	ATLAS COPCO AB - REGS -B-	28,083.90	0.20
208.00	SCATEC SOLAR ASA	5,361.32	0.04	128.00	AXFOOD AB	2,608.92	0.02
125.00	SCHIBSTED -A-	4,472.85	0.03	226.00	BIOVITRUM AB	3,080.84	0.02
155.00	SCHIBSTED -B-	4,727.52	0.03	472.00	BOLIDEN AB	14,928.18	0.11
220.00	SPBK 1 SR-BANK	2,302.46	0.02	374.00	CASTELLUM AB	7,031.50	0.05
895.00	STOREBRAND	7,684.36	0.06	428.00	ELECTROLUX -B- FREE	10,119.00	0.07
1,026.00	TELENOR ASA	15,390.89	0.11	695.00	ELEKTA INSTRUMENT -B- FREE	7,683.21	0.06
223.00	TGS NOPEC GEOPHYSICAL ASA	3,028.46	0.02	401.00	EMBRACER GRP- REGISTERED SHS -B-	9,402.37	0.07
152.00	TOMRA SYSTEMS ASA	5,610.19	0.04	1,001.00	EPIROC- REGISTERED SHS	19,327.70	0.14
245.00	YARA INTERNATIONAL ASA	10,862.03	0.08	529.00	EPIROC-REGISTERED SHS	9,395.67	0.07
	Poland	53,790.49	0.39	517.00	EQT AB	14,509.36	0.10
93.00	CD PROJEKT SA	3,820.06	0.03	989.00	ESSITY AB REGISTERED -B-	26,635.93	0.19
350.00	CYFROWY POLSAT SA	2,230.82	0.02	253.00	EVOLUTION AB	31,760.06	0.23
85.00	DINA POLSKA S.A.	4,776.24	0.03	395.00	FABEGE --REGISTERED SHS	4,540.23	0.03
283.00	GRUPA PEKAO SA	4,309.30	0.03				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,076.00	LAND SEC R.E.I.T	8,716.89	0.06		Other transferable securities	10,897.17	0.08
9,623.00	LEGAL & GENERAL GROUP PLC	31,528.79	0.23		Shares	10,894.71	0.08
271.00	LIBERTY GLOBAL -A-	5,916.67	0.04		France	10,894.50	0.08
644.00	LIBERTY GLOBAL -C-	13,994.52	0.10		900.00 ENGIE SA -SH	10,894.50	0.08
113,707.00	LLOYDS BANKING GROUP PLC	56,776.74	0.41		United Kingdom	0.21	0.00
565.00	LSE GROUP	46,030.40	0.33		181.00 NMC HEALTH PLC	0.21	0.00
4,586.00	M AND G REGISTERED SHS	11,165.53	0.08		Warrants, Rights	2.46	0.00
7,706.00	MELROSE INDUSTRIES PLC	15,098.09	0.11		Italy	2.44	0.00
778.00	MONDI PLC	16,896.17	0.12		2,830.00 SNAM 07.04.21 RIGHT	2.44	0.00
3,777.00	MORRISON SUPERMARKETS PLC	8,089.61	0.06		United Kingdom	0.02	0.00
5,655.00	NATIONAL GRID PLC	57,356.57	0.41		5,498.00 ROYAL DUTCH SHELL XX.XX.21 RIGHT	0.01	0.00
7,496.00	NATWEST GROUP PLC - REGISTERED SHS	17,269.36	0.12		6,083.00 ROYAL DUTCH SHELL XX.XX.21 RIGHT	0.01	0.00
196.00	NEXT PLC	18,098.68	0.13		Total securities portfolio	13,776,983.30	99.22
848.00	OCADO GROUP PLC	20,258.03	0.15				
1,115.00	PEARSON PLC	10,099.60	0.07				
509.00	PERSIMMON PLC	17,567.18	0.13				
1,077.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	9,282.54	0.07				
4,187.00	PRUDENTIAL PLC	75,718.42	0.55				
1,143.00	RECKITT BENCKISER GROUP PLC	87,189.22	0.63				
3,103.00	RELX PLC	66,259.99	0.48				
2,976.00	RENTOKIL INITIAL PLC	16,922.86	0.12				
1,293.00	RIGHTMOVE -REGISTERED SHS	8,837.06	0.06				
1,710.00	RIO TINTO PLC	111,410.46	0.80				
13,324.00	ROLLS ROYCE HOLDINGS	16,470.24	0.12				
6,590.00	ROYAL DUTCH SHELL PLC	109,373.04	0.79				
5,956.00	ROYAL DUTCH SHELL PLC -B-	93,341.08	0.67				
1,535.00	RSA INSURANCE GROUP PLC	12,271.35	0.09				
1,757.00	SAGE GROUP	12,639.43	0.09				
213.00	SCHRODERS	8,751.54	0.06				
1,911.00	SEGRO (REIT)	21,033.68	0.15				
346.00	SEVERN TRENT PLC	9,366.39	0.07				
1,433.00	SMITH AND NEPHEW PLC	23,181.01	0.17				
587.00	SMITHS GROUP -SHS-	10,594.74	0.08				
118.00	SPIRAX-SARCO ENGIN	15,791.51	0.11				
1,691.00	SSE PLC	28,883.08	0.21				
776.00	ST JAME'S PLACE CAPITAL	11,605.61	0.08				
5,068.00	STANDARD CHARTERED PLC	29,717.27	0.21				
3,223.00	STANDARD LIFE --- REGISTERED SHS	10,968.46	0.08				
5,235.00	TAYLOR WIMPEY PLC	11,089.47	0.08				
12,440.00	TESCO --- REGISTERED SHS	33,420.13	0.24				
177.00	THE BERKELEY GR	9,223.49	0.07				
633.00	THG PLC	4,633.16	0.03				
4,146.00	UNILEVER	197,407.71	1.43				
990.00	UNITED UTILITIES GROUP PLC	10,759.43	0.08				
43,092.00	VODAFONE GROUP PLC	66,713.30	0.48				
479.00	WEIR GROUP PLC	9,992.17	0.07				
299.00	WHITBREAD	12,025.29	0.09				
1,563.00	3I GROUP PLC	21,164.77	0.15				
	Warrants, Rights	1.72	0.00				
	Denmark	1.72	0.00				
2.00	TRYG A/S 19.03.21 RIGHT	1.72	0.00				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	78,426,432.22	99.72			
Shares	78,426,432.22	99.72			
Austria	844,146.32	1.07			
4,742.00 AMS AG	80,765.97	0.10	773.00 AIR LIQUIDE SA	107,678.90	0.14
1,237.00 ANDRITZ AG	47,426.58	0.06	1,088.00 AMUNDI SA	74,201.60	0.09
1,511.00 BAWAG GROUP AG	66,544.44	0.08	41,148.00 AXA SA	941,671.98	1.20
1,187.00 CA-IMMOBILIEN-ANLAGEN AG	42,850.70	0.05	739.00 BIOMERIEUX SA	80,181.50	0.10
5,368.00 ERSTE GROUP BANK AG	155,242.56	0.21	20,739.00 BNP PARIBAS SA	1,075,939.32	1.37
275.00 MAYR-MELNHOF KARTON AG	48,235.00	0.06	16,357.00 BOLLORE INVESTISSEMENT	67,358.13	0.09
625.00 OESTERREICHISCHE POST AG	23,312.50	0.03	5,452.00 BOUYGUES SA	186,403.88	0.24
2,597.00 OMV AG	112,346.22	0.14	2,885.00 CAPGEMINI SE	418,613.50	0.53
2,661.00 RAIFFEISEN BANK	49,840.53	0.06	11,336.00 CARREFOUR SA	175,084.52	0.22
1,139.00 VERBUND AG	70,618.00	0.09	9,300.00 CIE DE SAINT-GOBAIN	467,976.00	0.60
715.00 VIENNA INSURANCE GROUP AG	15,801.50	0.02	23,725.00 CREDIT AGRICOLE SA	292,885.13	0.37
2,024.00 VOESTALPINE AG	71,507.92	0.09	11,559.00 DANONE SA	676,201.50	0.86
1,912.00 WIENERBERGER AG	59,654.40	0.08	2,431.00 DASSAULT SYSTEMES SA	443,414.40	0.56
			9,120.00 EDF SA	104,332.80	0.13
Belgium	2,332,199.65	2.97	27,481.00 ENGIE SA	332,657.51	0.42
402.00 ACKERMANS AND VAN HAAREN NV	54,511.20	0.07	2,497.00 ENGIE SA	30,226.19	0.04
3,209.00 AGEAS NOM	165,456.04	0.21	5,381.00 ESSILORLUXOTTICA SA	747,151.85	0.95
15,432.00 ANHEUSER-BUSCH INBEV	829,470.00	1.06	603.00 HERMES INTERNATIONAL SA	569,232.00	0.72
979.00 COLRUYT	49,791.94	0.06	1,358.00 KERING	799,318.80	1.02
480.00 ELIA SYSTEM OPERATOR SA	45,072.00	0.06	4,782.00 LEGRAND SA	379,308.24	0.48
767.00 GALAPAGOS GENOMICS NV	50,714.04	0.06	314.00 L'OREAL SA	102,615.20	0.13
1,369.00 GROUPE BRUXELLES LAMBERT GBL	120,827.94	0.15	3,505.00 L'OREAL SA DIVIDENDE 2022	1,145,434.00	1.46
5,099.00 KBC GROUPE SA	316,138.00	0.41	4,742.00 LVMH MOET HENNESSY LOUIS VUITTON SE	2,693,930.20	3.42
2,792.00 PROXIMUS SA	51,819.52	0.07	2,963.00 MICHELIN SA REG SHS	378,226.95	0.48
273.00 SOFINA SA	78,760.50	0.10	36,287.00 ORANGE	381,194.94	0.48
1,290.00 SOLVAY	136,998.00	0.17	3,048.00 PERNOD RICARD SA	487,832.40	0.62
776.00 TELENET GROUP HOLDING NV	26,834.08	0.03	6,412.00 SAFRAN SA	744,112.60	0.95
2,196.00 UCB	178,139.52	0.23	19,747.00 SANOFI	1,663,684.75	2.12
3,537.00 UMICORE SA	159,978.51	0.20	432.00 SARTORIUS STEDIM BIOTECH	151,718.40	0.19
2,402.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	67,688.36	0.09	9,750.00 SCHNEIDER ELECTRIC SE	1,269,937.50	1.61
			15,107.00 SOCIETE GENERALE SA	337,112.71	0.43
Bermuda	225,350.40	0.29	1,429.00 SODEXO SA	116,863.62	0.15
1,552.00 HAL TRUST	225,350.40	0.29	1,047.00 TELEPERFORMANCE SE	325,407.60	0.41
			1,919.00 THALES	162,577.68	0.21
Finland	3,328,250.36	4.23	48,279.00 TOTAL SE	1,920,297.23	2.44
2,591.00 ELISA CORPORATION -A-	132,503.74	0.17	10,241.00 VINCI SA	894,653.76	1.14
7,645.00 FORTUM CORP	174,000.20	0.22	12,678.00 VIVENDI SA	354,984.00	0.45
1,499.00 HUHTAMAKI OYJ	57,801.44	0.07	4,128.00 WORLDLINE SA	294,904.32	0.37
4,809.00 KESKO CORP	125,418.72	0.16			
6,488.00 KONE -B-	451,954.08	0.57	Germany	21,971,470.11	27.94
14,498.00 METSO OUTOTEC OYJ	137,803.49	0.18	3,187.00 ADIDAS AG NAMEN AKT	848,379.40	1.08
8,411.00 NESTE	380,681.86	0.48	7,492.00 ALLIANZ SE REG SHS	1,626,138.60	2.07
101,975.00 NOKIA OYJ	347,173.89	0.44	16,715.00 BASF SE REG SHS	1,184,090.60	1.51
71,949.00 NORDEA BK	605,163.04	0.77	17,879.00 BAYER AG REG SHS	964,750.84	1.23
1,779.00 ORION CORPORATION (NEW) -B-	60,788.43	0.08	1,789.00 BEIERSDORF AG	161,188.90	0.20
8,359.00 SAMPO OYJ -A-	321,570.73	0.41	4,330.00 BIONTECH - ADR 1 SHS	402,274.06	0.51
10,236.00 STORA ENSO -R-	162,803.58	0.21	5,810.00 BMW AG	514,010.70	0.65
9,241.00 UPM KYMMENE CORP	283,051.83	0.36	976.00 BMW VORZUG - STIMMRECHTSLOS	66,221.60	0.08
9,798.00 WARTSILA CORPORATION -B-	87,535.33	0.11	1,965.00 CONTINENTAL AG	221,455.50	0.28
			3,409.00 COVESTRO AG	195,472.06	0.25
France	22,548,261.61	28.66	15,137.00 DAIMLER AG NAMEN-AKT	1,150,563.37	1.46
601.00 AEROPORTS DE PARIS-ADP-	61,241.90	0.08	2,407.00 DELIVERY HERO	265,973.50	0.34
7,837.00 AIR LIQUIDE SA	1,091,694.10	1.39	34,849.00 DEUTSCHE BANK AG REG SHS	355,041.61	0.45
			3,337.00 DEUTSCHE BOERSE AG REG SHS	472,852.90	0.60
			17,911.00 DEUTSCHE POST AG REG SHS	836,801.92	1.06
			59,009.00 DEUTSCHE TELEKOM AG REG SHS	1,013,184.53	1.29
			6,254.00 DEUTSCHE WOHNEN SE	248,784.12	0.32

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
38,792.00	E.ON SE	384,971.81	0.49	3,646.00	MONCLER SPA	178,180.02	0.23
3,485.00	EVONIK INDUSTRIES	105,107.60	0.13	9,131.00	NEXI SPA	135,869.28	0.17
3,613.00	FRESENIUS MEDICAL CARE AG & CO KGAA	226,607.36	0.29	8,098.00	PIRELLI & C.SPA	40,506.20	0.05
7,408.00	FRESENIUS SE	281,355.84	0.36	8,390.00	POSTE ITALIANE SPA	90,947.60	0.12
1,068.00	HANNOVER RUECK SE	166,394.40	0.21	9,300.00	PRADA SPA	49,414.49	0.06
441.00	HAPAG-LLOYDS NAM-AKT	58,388.40	0.07	4,311.00	PRYSMIAN SPA	119,457.81	0.15
2,689.00	HEIDELBERGCEMENT AG	208,289.94	0.26	1,721.00	RECORDATI SPA	78,942.27	0.10
3,175.00	HENKEL AG & CO KGAA	304,355.50	0.39	35,446.00	SNAM SPA	167,588.69	0.21
1,834.00	HENKEL AG & CO KGAA	154,881.30	0.20	179,386.00	TELECOM ITALIA	82,732.82	0.11
23,629.00	INFINEON TECHNOLOGIES REG SHS	854,306.50	1.09	109,690.00	TELECOM ITALIA - RSP	53,791.98	0.07
1,165.00	KNORR-BREMSE - BEARER SHS	123,979.30	0.16	25,660.00	TERNA SPA	165,199.08	0.21
2,352.00	MERCK KGAA	342,921.60	0.44	38,763.00	UNICREDIT SPA REGS	349,370.92	0.44
971.00	MTU AERO ENGINES HOLDING AG	194,879.70	0.25	8,644.00	UNIPOLSAI AZ. POST RAGGRUPPAMENTO	22,163.22	0.03
2,549.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	669,367.40	0.85		Luxembourg	578,955.17	0.74
2,787.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	252,000.54	0.32	12,569.00	ARCELORMITTAL SA	309,574.47	0.40
11,375.00	RWE AG	380,152.50	0.48	2,305.00	EUROFINS SCIENTIFIC SE	187,880.55	0.24
18,334.00	SAP AG	1,914,436.28	2.43	8,479.00	TENARIS SA - REG.SHS	81,500.15	0.10
620.00	SARTORIUS VORZ.OHNE STIMMRECHT	263,624.00	0.34		Netherlands	12,423,710.51	15.80
14,692.00	SIEMENS AG REG	2,056,880.00	2.62	7,654.00	ABN AMRO GROUP DEP RECEIPT	79,295.44	0.10
7,273.00	SIEMENS ENERGY - REGISTERED SHS	222,626.53	0.28	435.00	ADYEN --- PARTS SOCIALES	828,022.50	1.05
4,078.00	SIEMENS HEALTHINEERS	188,403.60	0.24	2,284.00	AERCAP HOLDINGS	114,151.42	0.15
2,262.00	SYMRISE AG	233,890.80	0.30	10,542.00	AIRBUS SE	1,017,724.68	1.29
1,041.00	TALANX AG NAM AKT	37,642.56	0.05	3,147.00	AKZO NOBEL NV	299,846.16	0.38
15,412.00	TELEFONICA NAMEN AKT	38,530.00	0.05	7,519.00	ASML HOLDING NV	3,887,323.00	4.95
521.00	VOLKSWAGEN AG	161,093.20	0.20	9,657.00	DAVIDE CAMPARI-MILANO N.V.	92,243.66	0.12
3,332.00	VOLKSWAGEN AG VORZ.AKT	795,015.20	1.01	3,090.00	DSM KONINKLIJKE	445,887.00	0.57
10,298.00	VONOVIA SE	573,598.60	0.73	1,890.00	EXOR REG	135,966.60	0.17
2,996.00	ZALANDO SE	250,585.44	0.32	2,208.00	FERRARI NV	393,796.80	0.50
	Ireland	2,539,089.53	3.23	1,790.00	HEINEKEN HOLDING	135,861.00	0.17
15,395.00	AIB GRP - REGISTERED	34,515.59	0.04	3,427.00	HEINEKEN NV	300,273.74	0.38
2,015.00	CRH PLC	80,539.55	0.10	70,984.00	ING GROUP NV	740,505.09	0.94
12,271.00	CRH PLC	490,471.87	0.62	1,445.00	JDE PEET S BV	45,228.50	0.06
3,149.00	FLUTTER ENTERTAINMENT PLC	577,211.70	0.74	2,421.00	JUST EAT TAKEAWAY.COM N.V	190,339.02	0.24
946.00	ICON PLC	158,058.39	0.20	19,412.00	KONINKLIJKE AHOLD DELHAIZE NV	461,035.00	0.59
7,261.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	187,465.65	0.24	62,695.00	KONINKLIJKE KPN NV	181,439.33	0.23
2,806.00	KERRY GROUP -A-	299,400.20	0.38	5,079.00	NN GROUP NV	211,743.51	0.27
2,775.00	KINGSPAN GROUP	200,632.50	0.26	5,069.00	NXP SEMICONDUCTORS	868,367.62	1.10
19,552.00	RYANAIR HLDGS	323,487.84	0.41	7,496.00	PROSUS NV	710,620.80	0.90
4,664.00	SMURFIT KAPPA PLC	187,306.24	0.24	2,164.00	RANDSTAD BR	129,796.72	0.17
	Italy	5,111,141.48	6.50	16,401.00	ROYAL PHILIPS NV	798,318.68	1.02
2,101.00	AMPLIFON SPA	66,685.74	0.08	4,802.00	WOLTERS KLUWER NV	355,924.24	0.45
21,063.00	ASSICURAZIONI GENERALI SPA	359,334.78	0.46		Portugal	394,760.95	0.50
8,389.00	ATLANTIA SPA	133,804.55	0.17	48,189.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	234,680.43	0.30
30,766.00	A2A SPA	47,748.83	0.06	8,930.00	GALP ENERGIA SA REG SHS -B-	88,585.60	0.11
4,165.00	BANCA MEDIOLANUM	33,528.25	0.04	4,446.00	JERONIMO MARTINS SGPS SA	63,800.10	0.08
1,834.00	BUZZI UNICEM SPA	40,659.78	0.05	2,479.00	NOS REG SHS	7,694.82	0.01
420.00	DIASORIN	57,456.00	0.07		Spain	6,129,096.13	7.79
141,381.00	ENEL SPA	1,200,748.83	1.54	4,189.00	ACS	118,381.14	0.15
44,956.00	ENI SPA	471,768.26	0.60	1,232.00	AENA SME SA	170,385.60	0.22
11,091.00	FINECOBANK	154,774.91	0.20	8,180.00	AMADEUS IT GROUP SA -A-	493,908.40	0.63
15,467.00	HERA SPA	50,546.16	0.06	120,904.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	535,121.10	0.68
6,090.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	57,855.00	0.07	312,388.00	BANCO SANTANDER SA REG SHS	904,988.04	1.14
312,119.00	INTESA SANPAOLO	721,150.95	0.92	64,507.00	CAIXABANK SA	170,233.97	0.22
7,454.00	LEONARDO SPA	51,462.42	0.07	6,747.00	CELLNEX TELECOM SA	331,277.70	0.42
13,690.00	MEDIOBANCA	129,452.64	0.16				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	EUR	
2,988.00 EDP RENOVAVEIS SA	54,441.36	0.07
5,761.00 ENDESA	129,968.16	0.17
7,392.00 FERROVIAL SA	164,324.16	0.21
4,052.00 GAMESA CORPORACION TECNOLOGICA SA	133,716.00	0.17
5,314.00 GRIFOLS SA -A-	118,661.62	0.15
4,757.00 GRIFOLS SA -B-	68,500.80	0.09
113,751.00 IBERDROLA SA	1,249,554.74	1.58
20,178.00 INDITEX SHARE FROM SPLIT	567,001.80	0.72
18,829.00 MAPFRE REG-SHS	33,440.30	0.04
8,734.00 NATURGY ENERGY GROUP SA	182,540.60	0.23
7,672.00 RED ELECTRICA	115,847.20	0.15
24,649.00 REPSOL SA	260,293.44	0.33
85,541.00 TELEFONICA SA	326,510.00	0.42
Other transferable securities	36,944.46	0.05
Shares	36,944.46	0.05
France	36,944.46	0.05
3,052.00 ENGIE SA -SH	36,944.46	0.05
Total securities portfolio	78,463,376.68	99.77

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	289,573,921.66	99.43			
Shares	289,573,397.22	99.43			
Australia	6,528,088.22	2.24			
1,267.00 AFTERPAY TOUCH - REGISTERED SHS	97,948.39	0.03	9,650.00 STOCKLAND	32,339.60	0.01
1,956.00 AGL ENERGY LTD	14,376.42	0.00	5,391.00 SUNCORP GROUP	40,649.87	0.01
2,965.00 ALUMINA	3,929.42	0.00	18,873.00 SYDNEY AIRPORT STAPLED SECURITY	88,978.74	0.03
14,512.00 AMP LIMITED	13,982.10	0.00	16,837.00 TABCORP HOLDINGS LTD	60,015.75	0.02
2,445.00 AMPOL - REGISTERED SHS	45,717.77	0.02	52,953.00 TELSTRA CORP	137,127.37	0.05
14,061.00 ANZ BANKING GROUP LTD	301,794.88	0.10	17,615.00 TRANSURBAN GROUP	178,706.99	0.06
7,772.00 APA GROUP STAPLED SECURITY	59,313.72	0.02	6,146.00 TREASURY WINE ESTATES LTD	48,449.31	0.02
3,538.00 ARISTOCRAT LEISURE	92,563.39	0.03	7,332.00 VICINITY CENTRES	9,242.19	0.00
737.00 ASX LTD	39,882.85	0.01	5,948.00 WESFARMERS	238,610.17	0.08
4,847.00 AURIZON HOLDINGS LTD	14,397.67	0.00	20,326.00 WESTPAC BANKING CORP	377,897.80	0.13
12,231.00 AUSNET SVCS - STAPLED SECURITY	17,094.36	0.01	1,550.00 WISE TECH GLOBAL	34,295.13	0.01
16,807.00 BHP GROUP LTD	579,886.60	0.20	6,354.00 WOODSIDE PETROLEUM	116,148.37	0.04
4,573.00 BLUESCOPE STEEL	67,396.42	0.02	6,653.00 WOOLWORTHS GRP - REGISTERED	207,098.44	0.07
1,737.00 BORAL LTD	7,263.18	0.00	Austria	402,071.30	0.14
10,726.00 BRAMBLES	86,432.71	0.03	2,011.00 AMS AG	40,255.72	0.01
1,408.00 CIMIC GROUP	18,863.54	0.01	263.00 ANDRITZ AG	11,851.04	0.00
4,397.00 COCA-COLA AMATIL LTD	44,976.65	0.02	492.00 BAWAG GROUP AG	25,466.02	0.01
470.00 COCHLEAR	75,521.96	0.03	991.00 CA-IMMOBILIEN-ANLAGEN AG	42,046.48	0.01
8,241.00 COLES GRP --- REGISTERED SHS	100,490.71	0.03	2,225.00 ERSTE GROUP BANK AG	75,627.03	0.04
9,225.00 COMMONWEALTH BANK OF AUSTRALIA	604,956.56	0.22	109.00 MAYR-MELNHOF KARTON AG	22,470.09	0.01
3,998.00 COMPUTERSHARE LIMITED	45,797.87	0.02	624.00 OMV AG	31,726.33	0.01
409.00 CROWN RESORTS	3,663.41	0.00	1,955.00 RAIFFEISEN BANK	43,036.14	0.01
2,467.00 CSL LTD	497,273.95	0.17	648.00 VERBUND AG	47,218.86	0.02
2,920.00 DEXUS - STAPLED SECURITY	21,684.14	0.01	402.00 VIENNA INSURANCE GROUP AG	10,441.60	0.00
680.00 DOMINO S PIZZA ENTERPRISES LTD	49,849.90	0.02	115.00 VOESTALPINE AG	4,775.19	0.00
3,845.00 EVOLUTION MINING	11,948.44	0.00	1,286.00 WIENERBERGER AG	47,156.80	0.02
9,477.00 FORTESCUE METALS GROUP LTD	144,290.70	0.05	Belgium	892,263.18	0.31
11,049.00 GOODMAN GROUP - STAPLED SECURITY	152,488.06	0.05	111.00 ACKERMANS AND VAN HAAREN NV	17,690.15	0.01
16,102.00 GPT GROUP STAPLED SECURITY	56,414.70	0.02	1,479.00 AGEAS NOM	89,625.13	0.03
17,315.00 INSURANCE AUSTRALIA GROUP LIMITED	61,719.59	0.02	4,361.00 ANHEUSER-BUSCH INBEV	275,494.73	0.09
2,512.00 LEND GRP - STAPLED SECURITIES	24,719.34	0.01	264.00 COLRUYT	15,780.80	0.01
1,886.00 MACQUARIE GROUP	219,535.61	0.08	144.00 ELIA SYSTEM OPERATOR SA	15,891.94	0.01
1,176.00 MAGELLAN FINANCIAL GRP LTD	40,458.71	0.01	98.00 GALAPAGOS GENOMICS NV	7,615.66	0.00
7,322.00 MEDIBANK PRIVATE LTD	15,615.02	0.01	532.00 GROUPE BRUXELLES LAMBERT GBL	55,185.41	0.02
27,746.00 MIRVAC GROUP STAPLED SECURITIES	52,831.76	0.02	1,781.00 KBC GROUPE SA	129,778.98	0.04
18,503.00 NAT. AUSTRALIA BANK	366,412.40	0.13	682.00 PROXIMUS SA	14,876.85	0.01
3,740.00 NEWCREST MINING LTD	69,561.98	0.02	55.00 SOFINA SA	18,649.07	0.01
6,448.00 NORTHERN STAR RESOURCES LTD	46,557.33	0.02	534.00 SOLVAY	66,652.20	0.02
3,583.00 ORICA LIMITED	38,069.37	0.01	795.00 UCB	75,795.57	0.03
7,044.00 ORIGIN ENERGY LTD	25,162.10	0.01	1,332.00 UMICORE SA	70,807.54	0.02
4,986.00 QBE INSURANCE GROUP	36,532.72	0.01	1,160.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	38,419.15	0.01
13,757.00 QUANTAS AIRWAYS LTD	53,333.02	0.02	Bermuda	823,600.62	0.28
1,256.00 RAMSAY HEALTH CARE LTD	64,094.26	0.02	18,000.00 ALIBABA HEALTH INFORMATION	50,936.15	0.02
446.00 REA GROUP LTD	48,148.41	0.02	1,802.00 ARCH CAPITAL GROUP LTD	69,142.74	0.02
3,154.00 REECE LTD	41,174.39	0.01	4,200.00 CHINA GAS HOLDINGS LTD	17,206.39	0.01
2,267.00 RIO TINTO	191,227.31	0.07	500.00 CK INFRASTRUCTURE HOLDINGS LTD	2,971.27	0.00
9,526.00 SANTOS LTD	51,513.80	0.02	6,400.00 DAIRY FARM INTERNATIONAL HOLDING	27,584.00	0.01
18,512.00 SCENTRE GRP - STAPLED SECURITY	39,760.98	0.01	318.00 EVEREST REINSURANCE GROUP	78,803.58	0.03
2,532.00 SEEK LTD	54,981.37	0.02	296.00 HAL TRUST	50,513.45	0.02
2,109.00 SEVEN GROUP HOLDINGS LTD	36,222.45	0.01	1,300.00 HONG KONG LAND HOLDINGS LTD	6,383.00	0.00
1,644.00 SONIC HEALTHCARE LTD	43,937.96	0.02	2,296.00 IHS MARKIT LTD	222,206.88	0.07
31,192.00 SOUTH 32 LTD	66,758.14	0.02	1,200.00 JARDINE MATHESON HLD	78,468.00	0.03
			500.00 JARDINE STRATEGIC HOLDINGS	16,510.00	0.01
			4,142.00 MARVELL TECHNOLOGY GROUP LTD	202,875.16	0.06

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
Canada	9,831,651.80	3.38			
1,093.00 AGNICO EAGLE MINES LTD	63,177.90	0.02	483.00 ONEX CORP SUB.VOTING	30,035.93	0.01
1,213.00 AIR CANADA - VOTING AND VARIABLE VOTING	25,237.24	0.01	909.00 OPEN TEXT	43,335.63	0.01
3,736.00 ALGONQUIN POWER & UTILITIES	59,181.72	0.02	1,503.00 PAN AMERICAN SILVER	45,082.68	0.02
3,822.00 ALIMENTATION COUCHE - TARD INC SUB VTG B	123,216.70	0.04	3,850.00 PEMBINA PIPELINE CORP	111,192.84	0.04
695.00 ALTAGAS	11,579.00	0.00	3,865.00 POWER CORP DU CANADA SUB.	101,570.48	0.03
1,405.00 ATCO CLASS 1 NON VOTING	46,636.94	0.02	642.00 QUEBECOR -B- SUBORD.VOTING	17,234.14	0.01
3,390.00 BANK OF MONTREAL	302,137.55	0.10	1,912.00 RESTAURANT BRANDS INTERNATIONAL INC	124,330.82	0.04
6,747.00 BANK OF NOVA SCOTIA	422,039.58	0.15	3,518.00 RIOCAN REIT (UNITS)	54,468.84	0.02
10,781.00 BARRICK GOLD CORPORATION	213,840.89	0.07	518.00 RITCHIE BROTHERS AUCTIONEERS	30,324.87	0.01
4,768.00 BCE INC	215,208.02	0.07	2,464.00 ROGERS COMMUNICATIONS -B- NON VOTING	113,606.60	0.04
7,187.00 BROOKFIELD ASSET MANAGEMENT INC -A-	319,645.72	0.11	7,929.00 ROYAL BANK OF CANADA	730,968.84	0.26
7,495.00 B2GOLD CORP	32,261.04	0.01	2,336.00 SAPUTO	70,235.90	0.02
2,035.00 CAE INC	57,979.99	0.02	2,118.00 SHAW COMMUNICATIONS -B- NON.VOTING	55,070.30	0.02
2,339.00 CAMECO CORP	38,782.64	0.01	631.00 SHOPIFY -A- SUBORD VOTING	696,546.12	0.25
239.00 CANADA GOSE HLD REGISTERED SHS SUB	9,380.34	0.00	3,560.00 SUN LIFE FINANCIAL INC	179,887.73	0.06
1,285.00 CANADIAN APARTMENT PROPERTIES REIT	55,065.41	0.02	8,380.00 SUNCOR ENERGY INC	175,151.37	0.06
2,350.00 CANADIAN IMPERIAL BANK OF COMMERCE	230,069.43	0.08	4,957.00 TC ENERGY - REGISTERED SHS	227,209.37	0.08
4,043.00 CANADIAN NATIONAL RAILWAY	469,126.37	0.17	2,893.00 TECK RESOURCES LTD -B-	55,403.09	0.02
6,397.00 CANADIAN NATURAL RESOURCES	197,731.93	0.07	5,874.00 TELUS CORP	116,978.01	0.04
715.00 CANADIAN PACIFIC RAILWAY	273,059.14	0.09	1,168.00 THOMSON REUTERS --- REGISTERED SHS	102,305.78	0.04
414.00 CANADIAN TIRE CORP -A- NON VOTING	58,740.03	0.02	165.00 TOPICUS.COM	10,835.72	0.00
1,657.00 CANADIAN UTILITIES -A- NON VOTING	44,481.25	0.02	10,191.00 TORONTO DOMINION BANK	664,550.81	0.24
575.00 CANOPY GROWTH CORP	18,464.11	0.01	1,584.00 WASTE CONNECTIONS	171,107.26	0.06
1,095.00 CCL INDUSTRIES INC -B- NON-VOTING	60,566.62	0.02	2,055.00 WHEATON PRECIOUS METAL - REGISTERED	78,480.64	0.03
4,797.00 CENOVUS ENERGY INC	36,028.91	0.01	912.00 WSP GLOBAL	86,754.13	0.03
1,036.00 CGI GROUP --- REGISTERED SHS -A-	86,284.52	0.03	Cayman Islands	835,035.88	0.29
3,694.00 CHOICE PROPERTIES REAL ESTATE INVESTMENT	39,853.46	0.01	600.00 ASM PACIFIC TECHNOLOGY	7,644.28	0.00
89.00 CONSTELLATION SOFTWARE	124,275.77	0.04	3,300.00 BUDWEISER BREWING COMPANY APAC LIMITED	9,847.65	0.00
2,105.00 DOLLARAMA INC	92,984.59	0.03	21,200.00 CHOW TAI FOO JEWELLERY GROUP LTD	32,395.39	0.01
980.00 EMERA	43,609.42	0.01	11,000.00 CK ASSET HOLDINGS LTD	66,782.94	0.02
173.00 EMPIRE -A- NON VOTING	5,392.87	0.00	17,000.00 CK HUTCHISON	135,463.12	0.04
10,308.00 ENBRIDGE INC	375,456.51	0.14	7,000.00 ESR CAYMAN LTD	22,914.83	0.01
112.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	48,881.40	0.02	1,328.00 FARFETCH-REGISTERED SHS -A-	70,410.56	0.02
3,754.00 FIRST QUANTUM MINERALS LTD	71,533.46	0.02	35,000.00 GEELY AUTOMOBILE	89,048.21	0.03
2,976.00 FORTIS INC	129,115.35	0.04	31,000.00 HKT LTD - STAPLED SECURITY	44,180.67	0.02
858.00 FRANCO-NEVADA CORP	107,510.21	0.04	2,650.00 MELCO PBL ENTERTAINMENT (MACAU) LTD	52,761.50	0.02
91.00 GEORGE WESTON	8,056.90	0.00	400.00 MGM CHINA HOLDINGS LTD	710.02	0.00
974.00 GILDAN ACTIVEWEAR	29,804.21	0.01	10,000.00 SANDS CHINA LTD	49,971.44	0.02
1,097.00 GREAT WEST LIFECO INC	29,186.52	0.01	471.00 SEA -A- ADR REPR1 SHS	105,141.33	0.04
2,265.00 HYDRO ONE LTD	52,747.32	0.02	5,000.00 SHIMAO PROPERTY HLDG	15,724.60	0.01
171.00 IA FINL CORP --- REGISTERED SHS	9,296.45	0.00	63,000.00 SINO BIOPHARMA	63,045.05	0.02
150.00 IGM FINANCIAL INC	4,570.88	0.00	26,000.00 WH GROUP 144A/REGS	21,069.04	0.01
1,115.00 IMPERIAL OIL	27,004.05	0.01	8,000.00 WHARF REIC - REGISTERED	44,813.51	0.02
875.00 INTACT FINANCIAL CORP	107,210.72	0.04	1,600.00 WYNN MACAU LTD	3,111.74	0.00
1,645.00 INTER PIPELINE	23,519.25	0.01	Denmark	1,979,534.18	0.68
1,661.00 KEYERA	34,518.53	0.01	34.00 A.P. MOELLER-MAERSK A/S -B-	79,170.87	0.03
5,735.00 KINROSS GOLD CORP	38,191.64	0.01	23.00 A.P. MOELLER-MAERSK -A-	50,194.70	0.02
1,222.00 KIRKLAND LK GLG REG	41,262.55	0.01	453.00 CARLSBERG AS -B-	69,768.75	0.02
1,110.00 LOBLAW COMPANIES	61,996.84	0.02	746.00 CHRISTIAN HANSEN	67,951.52	0.02
3,752.00 LUNDIN MINING CORP	38,598.53	0.01	566.00 COLOPLAST -B-	85,311.99	0.03
1,270.00 MAGNA INTL SHS -A- SUB.VTG	111,836.18	0.04	2,655.00 DANSKE BANK	49,802.55	0.02
11,337.00 MANULIFE FINANCIAL REGISTERED	243,811.18	0.08	1,155.00 DEMANT A/S	49,044.01	0.02
1,154.00 METRO -A- SUB VTG	52,637.73	0.02	1,174.00 DSV PANALPINA A/S	230,886.93	0.09
1,478.00 NATIONAL BK CANADA	100,389.69	0.03	395.00 GENMAB AS	130,273.45	0.04
848.00 NORTHLAND POWER INC	30,732.20	0.01	904.00 GN GREAT NORDIC	71,343.32	0.02
3,436.00 NUTRIEN - REGISTERED	185,076.50	0.06	149.00 H. LUNDBECK	5,102.48	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
8,729.00	NOVO NORDISK	592,811.66	0.21	251.00	SODEXO SA	24,125.12	0.01
1,543.00	NOVOZYMES -B-	99,071.58	0.03	264.00	TELEPERFORMANCE SE	96,434.78	0.03
943.00	ORSTED	152,672.22	0.05	639.00	THALES	63,626.13	0.02
1,673.00	TRYG A/S	39,551.58	0.01	14,958.00	TOTAL SE	699,249.97	0.25
1,004.00	VESTAS WIND SYSTEMS AS	206,576.57	0.07	3,173.00	VINCI SA	325,785.26	0.11
	Finland	1,296,049.15	0.45	3,195.00	VIVENDI SA	105,142.34	0.04
1,275.00	ELISA CORPORATION -A-	76,633.67	0.03	1,235.00	WORLDLINE SA	103,694.84	0.04
1,932.00	FORTUM CORP	51,680.67	0.02		Germany	7,988,683.65	2.74
409.00	HUHTAMAKI OYJ	18,535.70	0.01	1,018.00	ADIDAS AG NAMEN AKT	318,496.43	0.11
1,912.00	KESKO CORP	58,606.29	0.02	2,161.00	ALLIANZ SE REG SHS	551,268.65	0.18
1,636.00	KONE -B-	133,941.61	0.05	4,729.00	BASF SE REG SHS	393,728.27	0.14
7,073.00	METSO OUTOTEC OYJ	79,014.09	0.03	5,539.00	BAYER AG REG SHS	351,278.88	0.12
2,523.00	NESTE	134,208.66	0.05	748.00	BEIERSDORF AG	79,209.11	0.03
32,676.00	NOKIA OYJ	130,746.77	0.04	1,532.00	BIONTECH - ADR 1 SHS	167,279.08	0.06
23,322.00	NORDEA BK	230,548.43	0.07	1,911.00	BMW AG	198,703.47	0.07
1,092.00	ORION CORPORATION (NEW) -B-	43,854.72	0.02	582.00	BMW VORZUG - STIMMRECHTSLOS	46,411.07	0.02
2,108.00	SAMPO OYJ -A-	95,310.67	0.03	496.00	CONTINENTAL AG	65,698.33	0.02
3,654.00	STORA ENSO -R-	68,304.76	0.02	680.00	COVESTRO AG	45,826.36	0.02
3,532.00	UPM KYMMENE CORP	127,150.02	0.04	4,690.00	DAIMLER AG NAMEN-AKT	418,979.05	0.14
4,525.00	WARTSILA CORPORATION -B-	47,513.09	0.02	576.00	DELIVERY HERO	74,805.49	0.03
	France	7,993,436.85	2.74	10,797.00	DEUTSCHE BANK AG REG SHS	129,282.81	0.04
89.00	AEROPORTS DE PARIS-ADP-	10,658.91	0.00	1,034.00	DEUTSCHE BOERSE AG REG SHS	172,202.37	0.06
2,539.00	AIR LIQUIDE SA	415,683.28	0.14	5,195.00	DEUTSCHE POST AG REG SHS	285,257.53	0.10
263.00	AIR LIQUIDE SA	43,058.17	0.01	16,682.00	DEUTSCHE TELEKOM AG REG SHS	336,641.11	0.12
120.00	AMUNDI SA	9,618.66	0.00	2,243.00	DEUTSCHE WOHNEN SE	104,867.95	0.04
11,900.00	AXA SA	320,071.22	0.11	12,678.00	E.ON SE	147,872.09	0.05
168.00	BIOMERIEUX SA	21,423.37	0.01	856.00	EVONIK INDUSTRIES	30,342.67	0.01
6,425.00	BNP PARIBAS SA	391,761.57	0.13	911.00	FRESENIUS MEDICAL CARE AG & CO KGAA	67,154.20	0.02
313.00	BOLLORE INVESTISSEMENT	1,514.88	0.00	1,868.00	FRESENIUS SE	83,383.59	0.03
2,138.00	BOUYGUES SA	85,912.34	0.03	395.00	HANNOVER RUECK SE	72,329.14	0.02
1,019.00	CAPGEMINI SE	173,776.21	0.06	143.00	HAPAG-LLOYDS NAM-AKT	22,252.19	0.01
2,449.00	CARREFOUR SA	44,455.50	0.02	1,089.00	HEIDELBERGCEMENT AG	99,141.19	0.03
2,489.00	CIE DE SAINT-GOBAIN	147,202.19	0.05	1,119.00	HENKEL AG & CO KGAA	126,071.30	0.04
5,836.00	CREDIT AGRICOLE SA	84,674.98	0.03	426.00	HENKEL AG & CO KGAA	42,282.24	0.01
3,867.00	DANONE SA	265,875.78	0.09	6,651.00	INFINEON TECHNOLOGIES REG SHS	282,620.76	0.10
836.00	DASSAULT SYSTEMES SA	179,217.27	0.06	567.00	KNORR-BREMSE - BEARER SHS	70,917.77	0.02
2,812.00	EDF SA	37,808.56	0.01	833.00	MERCK KGAA	142,741.83	0.05
500.00	EDF SA PRIME FIDELITE 2022	6,722.72	0.00	366.00	MTU AERO ENGINES HOLDING AG	86,333.07	0.03
897.00	ELECTRICITE DE FRANCE	12,060.55	0.00	739.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	228,080.36	0.08
1,500.00	ENGIE SA	21,340.51	0.01	563.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	59,830.36	0.02
6,829.00	ENGIE SA	97,156.23	0.03	3,802.00	RWE AG	149,336.96	0.05
1,559.00	ESSILORLUXOTTICA SA	254,413.84	0.09	5,680.00	SAP AG	697,077.01	0.23
188.00	FAURECIA	10,038.05	0.00	239.00	SARTORIUS VORZ.OHNE STIMMRECHT	119,437.28	0.04
178.00	HERMES INTERNATIONAL SA	197,488.01	0.07	4,516.00	SIEMENS AG REG	743,071.67	0.25
381.00	KERING	263,568.78	0.09	2,902.00	SIEMENS ENERGY - REGISTERED SHS	104,402.16	0.04
1,667.00	LEGRAND SA	155,405.73	0.05	1,409.00	SIEMENS HEALTHINEERS	76,507.09	0.03
1,164.00	L'OREAL SA	447,078.47	0.15	768.00	SYMRISE AG	93,331.98	0.03
1,441.00	LVMH MOET HENNESSY LOUIS VUITTON SE	962,138.31	0.34	812.00	TALANX AG NAM AKT	34,509.06	0.01
1,070.00	MICHELIN SA REG SHS	160,528.94	0.06	69.00	TELEFONICA NAMEN AKT	202.74	0.00
9,151.00	ORANGE	112,983.07	0.04	166.00	VOLKSWAGEN AG	60,324.86	0.02
944.00	PERNOD RICARD SA	177,572.79	0.06	996.00	VOLKSWAGEN AG VORZ.AKT	279,304.87	0.10
1,797.00	SAFRAN SA	245,099.24	0.08	3,431.00	VONOVIA SE	224,607.70	0.08
6,108.00	SANOFI	604,808.20	0.22	1,071.00	ZALANDO SE	105,281.55	0.04
95.00	SARTORIUS STEDIM BIOTECH	39,212.71	0.01		Guernsey	76,603.80	0.03
3,102.00	SCHNEIDER ELECTRIC SE	474,862.92	0.16	1,092.00	AMDOCS LTD	76,603.80	0.03
3,820.00	SOCIETE GENERALE SA	100,186.45	0.03				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Hong Kong	2,364,122.66	0.81	Israel	577,153.05	0.20
66,800.00 AIA GROUP LTD	810,249.94	0.28	2,197.00 ALONY HETZ PROPERTIES AND INVESTMENTS	28,276.78	0.01
4,603.00 BANK OF EAST ASIA LTD	9,804.66	0.00	33.00 AZRIELI GROUP	2,039.54	0.00
14,727.00 CATHAY PACIFIC AIRWAYS	13,733.56	0.00	3,315.00 BANK HAPOALIM (IL662577)	25,826.34	0.01
8,500.00 CHINA L&P HLDGS	82,546.13	0.03	11,650.00 BANK LEUMI LE-ISRAEL (IL604611)	76,857.96	0.03
42,240.00 CSPC PHARMACEUTICAL	51,071.97	0.02	500.00 CHECK POINT SOFTWARE TECHNOLOGIES	55,985.00	0.02
10,500.00 EVERGRANDE HEALTH INDUSTRY GROUP LTD	78,063.50	0.03	378.00 CYBERARKSOFTWARE LTD	48,890.52	0.02
30,000.00 FOSUN INTERNATIONAL	41,983.73	0.01	52.00 ELECTRA ISRAEL SH.A1 (IL739037)	27,132.69	0.01
9,000.00 GALAXY ENTERTAINMENT GROUP LTD	81,034.77	0.03	2,651.00 HOUSING AND CONSTRUCTION HOLDING CO	15,398.54	0.01
10,000.00 HANG LUNG PROPERTIES LTD	25,982.58	0.01	410.00 ICL GROUP LTD	2,406.11	0.00
5,100.00 HANG SENG BANK LTD	98,727.36	0.03	515.00 ISRAEL DISCOUNT BANK LTD. -A-	2,145.11	0.00
3,100.00 HENDERSON LAND DEVELOPMENT	13,916.11	0.00	449.00 KORNIIT-DIGITAL	44,504.88	0.02
1,500.00 HKE AND HKE LTD STAPLED SEC	1,489.50	0.00	362.00 NICE SYSTEMS LTD (IL273011)	78,376.52	0.02
47,620.00 HONG KONG CHINA GAS	75,339.95	0.03	3,427.00 SHAPIR ENGINE --- REGISTERED SHS	24,818.27	0.01
6,937.00 HONG KONG EXCHANGES AND CLEARING LTD	408,130.18	0.14	6,775.00 TEVA PHARMACEUTICAL IND.UNITS 1 UT =1SH	77,182.50	0.02
11,130.00 MTR CORP LTD	63,062.61	0.02	129.00 UNITED MIZRAHI BANK REG.SHS	3,370.91	0.00
3,500.00 NEW WORLD DEVELOPMENT CO LTD	18,097.77	0.01	229.00 WIX.COM LTD	63,941.38	0.02
12,500.00 POWER ASSETS HOLDINGS	73,799.52	0.03			
2,088.00 SINO LAND	2,905.95	0.00	Italy	1,621,655.38	0.56
19,000.00 SJM HOLDINGS LTD	24,830.08	0.01	557.00 AMPLIFON SPA	20,778.34	0.01
7,500.00 SUN ART RETAIL GROUP LTD	6,135.49	0.00	7,357.00 ASSICURAZIONI GENERALI SPA	147,512.40	0.05
9,500.00 SUN HUNG KAI PROPERTIES LTD	143,946.05	0.05	2,139.00 ATLANTIA SPA	40,097.77	0.01
500.00 SWIRE PACIFIC LTD SIE A	3,749.47	0.00	3,524.00 A2A SPA	6,428.01	0.00
600.00 SWIRE PROPERTIES LTD	1,856.08	0.00	890.00 BANCA MEDIOLANUM	8,420.44	0.00
8,500.00 TECHTRONIC INDUSTRIES CO LTD	145,412.40	0.05	130.00 BUZZI UNICEM SPA	3,387.33	0.00
9,400.00 THE LINK REIT UNITS	85,603.59	0.03	105.00 DIASORIN	16,882.01	0.01
1,000.00 WHARF HOLDINGS	2,649.71	0.00	45,931.00 ENEL SPA	458,475.10	0.17
			13,928.00 ENI SPA	171,782.35	0.06
Iceland	42,132.92	0.01	2,240.00 FINECOBANK	36,738.94	0.01
194.00 FIVERR INTL - REGISTERED SHS	42,132.92	0.01	105,863.00 INTESA SANPAOLO	287,474.22	0.10
			681.00 LEONARDO SPA	5,525.82	0.00
Ireland	5,023,463.83	1.72	3,366.00 MEOBANCA	37,408.51	0.01
3,706.00 ACCENTURE - SHS CLASS A	1,023,782.50	0.34	680.00 MONCLER SPA	39,057.10	0.01
115.00 AIB GRP - REGISTERED	303.03	0.00	1,511.00 NEXI SPA	26,425.07	0.01
1,325.00 AON - REGISTERED SHS (USD)	304,895.75	0.10	194.00 PIRELLI & C.SPA	1,140.50	0.00
3,523.00 CRH PLC	165,499.06	0.06	1,688.00 POSTE ITALIANE SPA	21,505.55	0.01
752.00 CRH PLC	35,326.51	0.01	500.00 PRADA SPA	3,122.41	0.00
892.00 DCC PLC	77,410.72	0.03	1,085.00 PRYSMIAN SPA	35,335.81	0.01
2,250.00 EATON CORPORATION PUBLIC LIMITED COMPANY	311,130.00	0.11	430.00 RECORDATI SPA	23,181.73	0.01
942.00 FLUTTER ENTERTAINMENT PLC	202,937.40	0.07	5,732.00 SNAM SPA	31,851.69	0.01
215.00 ICON PLC	42,219.55	0.01	10,048.00 TELECOM ITALIA	5,446.50	0.00
1,958.00 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	59,413.71	0.02	1,826.00 TELECOM ITALIA - RSP	1,052.45	0.00
456.00 JAZZ PHARMACEUTICALS PLC	74,952.72	0.03	6,471.00 TERNA SPA	48,963.35	0.02
4,333.00 JOHNSON CONTROLS INTL	258,550.11	0.09	13,562.00 UNICREDIT SPA REGS	143,661.98	0.05
708.00 KERRY GROUP -A-	88,786.39	0.03			
699.00 KINGSPAN GROUP	59,396.96	0.02	Japan	23,506,289.14	8.07
2,889.00 LINDE PLC	809,324.46	0.28	3,900.00 ACOM CO LTD	18,176.47	0.01
2.00 LINDE PLC(US)	560.28	0.00	6.00 ADVANCE RESIDEN INVESTMENT CORP	18,841.63	0.01
7,568.00 MEDTRONIC HLD	894,007.84	0.30	1,400.00 ADVANTEST CORP	122,642.53	0.04
4,759.00 RYANAIR HLDGS	92,540.37	0.03	4,600.00 AEON CO LTD	137,333.94	0.05
1,027.00 SEAGATE TECHNOLOGY PLC	78,822.25	0.03	100.00 AEON FINANCIAL SERVICE CO LTD	1,343.89	0.00
1,209.00 SMURFIT KAPPA PLC	57,064.86	0.02	100.00 AEON MALL CO LTD	1,742.08	0.00
1,526.00 TRANE TECH - REGISTERED SHS	252,644.56	0.09	1,600.00 AGC INC.	67,040.72	0.02
585.00 WILLIS TOWERS WATSON PLC	133,894.80	0.05	100.00 AIR WATER	1,755.66	0.00
			400.00 AISIN CORPORATION	15,203.62	0.01
Isle of Man	53,930.52	0.02	3,300.00 AJINOMOTO CO INC	67,657.47	0.02
2,575.00 ENTAIN PLC	53,930.52	0.02	200.00 ALFRESA HOLDINGS CORP	3,860.63	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
500.00	ALPS ALPINE CO LTD	6,606.33	0.00	1,200.00	HAMATSU PHOTONICS	71,022.62	0.02
1,700.00	AMADA CO. LTD.	18,984.61	0.01	1,600.00	HANKYU HANSHIN HOLDINGS INC	51,330.32	0.02
2,500.00	ANA HD	58,190.05	0.02	200.00	HARMONIC DRIVE SYSTEMS INC	13,538.46	0.00
2,800.00	ASAHI GROUP HOLDINGS LTD	118,208.15	0.04	800.00	HASEKO CORP	11,214.48	0.00
800.00	ASAHI INTECC CO LTD	22,081.45	0.01	100.00	HIKARI TSUSHIN	20,153.85	0.01
6,400.00	ASAHI KASEI CORPORATION	73,817.20	0.03	1,900.00	HINO MOTORS LTD	16,369.23	0.01
700.00	ASHIKAGA HOLDINGS CO LTD	1,653.39	0.00	100.00	HIROSE ELECTRIC CO	15,402.72	0.01
11,400.00	ASTELLAS PHARMA	175,590.96	0.06	300.00	HISAMITSU PHARMACEUTICAL CO INC	19,574.66	0.01
1,200.00	BANDAI NAMCO HOLDINGS INC	85,715.84	0.03	1,000.00	HITACHI CONST MACH.	32,081.45	0.01
1,100.00	BENESSE HOLDINGS INC	23,174.66	0.01	5,000.00	HITACHI LTD	226,425.34	0.08
3,100.00	BRIDGESTONE CORP	125,542.99	0.04	800.00	HITACHI METALS LTD	13,190.95	0.00
500.00	BROTHER INDUSTRIES	11,081.45	0.00	9,100.00	HONDA MOTOR CO LTD	273,329.42	0.09
100.00	CALBEE	2,553.85	0.00	400.00	HOSHIZAKI	35,764.71	0.01
6,700.00	CANON INC	151,735.29	0.05	2,000.00	HOYA CORP	235,384.62	0.08
800.00	CAPCOM CO LTD	26,027.15	0.01	1,600.00	HULIC CO LTD	18,895.93	0.01
500.00	CASIO COMPUTER CO LTD	9,434.39	0.00	900.00	IBIDEN	41,457.01	0.01
900.00	CENTRAL JAPAN RAILWAY CO	134,796.38	0.05	541.00	IDEMITSU KOSAN	13,972.98	0.00
3,200.00	CHIBA BANK	20,995.48	0.01	1,100.00	IHI CORP	22,348.42	0.01
4,200.00	CHUBU ELECTRIC POWER CO INC	54,162.90	0.02	5,900.00	INPEX	40,365.61	0.01
3,700.00	CHUGAI PHARMACEUTICAL	150,310.41	0.05	400.00	ISETAN MITSUKOSHI	2,816.29	0.00
1,100.00	CHUGOKU ELECTRIC POWER CO	13,528.51	0.00	2,600.00	ISUZU MOTORS LTD	27,976.47	0.01
100.00	COCA-COLA WEST SHS	1,745.70	0.00	100.00	ITO EN LTD	6,144.80	0.00
2,400.00	CONCORDIA FIN GRP	9,752.03	0.00	8,700.00	ITOCHU CORP	282,415.39	0.11
100.00	COSMOS PHARMACEUTICAL CORP	15,628.96	0.01	100.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	3,226.24	0.00
1,600.00	CYBER AGENT	28,857.92	0.01	100.00	IZUMI CO LTD	3,923.08	0.00
1,200.00	DAI NIPPON PRINTING CO LTD	25,183.71	0.01	2,500.00	JAPAN AIRLINES CO LTD	55,882.35	0.02
200.00	DAICEL CORP	1,542.08	0.00	18.00	JAPAN METRO FUND INVESTMENT CORP	18,423.53	0.01
800.00	DAIFUKU CO	78,479.64	0.03	2,000.00	JAPAN POST BANK	19,257.92	0.01
5,900.00	DAI-ICHI LIFE HOLDINGS INC	101,554.75	0.03	7,700.00	JAPAN POST HOLDINGS CO	68,756.47	0.02
10,500.00	DAIICHI SANKYO CO LTD	306,447.96	0.12	6,800.00	JAPAN TOBACCO	130,769.23	0.04
1,500.00	DAIKIN INDUSTRIES LTD	302,986.43	0.11	900.00	JFE HOLDINGS INC	11,101.36	0.00
100.00	DAINIPPON SCREEN MFG CO LTD	8,814.48	0.00	300.00	J.FRONT RETAILING CO LTD	2,853.39	0.00
600.00	DAITO TRUST CONSTRUCTION CO LTD	69,665.16	0.02	1,400.00	JGC HOLDINGS CORPORATION	17,180.09	0.01
3,900.00	DAIWA HOUSE INDUSTRY CO LTD	114,388.24	0.04	1,300.00	JP POST INSRAN CO	26,752.94	0.01
21.00	DAIWA HOUSE REIT INV SHS	56,462.44	0.02	9.00	JP REAL ESTATE INVESTMENT	53,185.52	0.02
11,000.00	DAIWA SECURITIES GROUP INC	56,951.13	0.02	600.00	JSR CORP	18,135.75	0.01
2,300.00	DENSO CORP	152,923.98	0.05	1,300.00	JTEKT CORP	13,294.12	0.00
1,600.00	DENTSU GROUP - REGISTERED SHS	51,402.72	0.02	4,500.00	KAJIMA CORP	63,977.38	0.02
100.00	DIC	2,594.57	0.00	1,300.00	KAKAKU.COM	35,529.41	0.01
100.00	DISCO CO LTD	31,447.96	0.01	6,800.00	KANSAI ELECTRIC POWER	73,723.07	0.03
2,600.00	DON QUIJOTE HLD	61,435.29	0.02	1,900.00	KANSAI PAINT CO LTD	50,809.96	0.02
2,200.00	EAST JAPAN RAILWAY CO	156,070.59	0.05	2,500.00	KAO CORP	165,452.49	0.06
600.00	EBARA CORPORATION	24,515.84	0.01	1,900.00	KAWASAKI HEAVY INDUSTRIES	47,147.52	0.02
1,800.00	EISAI	120,852.49	0.04	8,400.00	KDDI CORP	258,081.45	0.09
500.00	ELECTRIC POWER DEVELOPMENT CO	8,751.13	0.00	800.00	KEIHAN EL RWY	33,303.17	0.01
19,500.00	ENEOS HOLDINGS INC	88,517.65	0.03	1,000.00	KEIKYU CORP	15,122.17	0.01
100.00	EZAKI GLICO CO LTD	4,022.62	0.00	900.00	KEIO	60,597.29	0.02
1,100.00	FANUC CORP SHS	260,665.16	0.09	200.00	KEISEI ELECTRIC RAILWAY CO LTD	6,552.04	0.00
300.00	FAST RETAILING CO LTD	239,266.97	0.08	100.00	KEWPIE CORP	2,280.54	0.00
700.00	FUJI ELECTRIC SHS	29,203.62	0.01	1,100.00	KEYENCE CORP	500,425.34	0.18
100.00	FUJI MEDIA HLDGS	1,226.24	0.00	1,100.00	KIKKOMAN CORP	65,601.81	0.02
2,000.00	FUJIFILM HOLDINGS CORP	118,932.12	0.04	1,400.00	KINTETSU HLDG SHS	53,466.06	0.02
1,100.00	FUJITSU LTD	159,276.02	0.05	5,200.00	KIRIN HOLDINGS CO LTD	99,788.24	0.03
100.00	FUKUOKA FINANCIAL GROUP	1,899.55	0.00	600.00	KOBAYASHI PHARMACEUTICAL CO	56,090.50	0.02
15.00	GLP J-REIT	24,678.73	0.01	1,100.00	KOBE BUSSAN CO LTD	29,515.84	0.01
100.00	GMO PAYMENT GATEWAY INC	13,285.07	0.00	300.00	KOITO MANUFACTURING	20,144.80	0.01
500.00	HAKUHODO DY HOLDINGS INC	8,348.42	0.00	5,600.00	KOMATSU LTD	173,270.59	0.06

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
800.00	KONAMI HLDS SHS	47,710.41	0.02	6,000.00	NIPPON PAINT HOLDINGS CO LTD	86,606.34	0.03
100.00	KOSE CORP	14,171.95	0.00	500.00	NIPPON SANSO HOLDINGS CORP	9,520.36	0.00
7,000.00	KUBOTA CORP	159,606.34	0.05	100.00	NIPPON SHINYKU CO LTD	7,447.96	0.00
900.00	KURARAY CO LTD	10,286.88	0.00	5,400.00	NIPPON STEEL CORP	92,190.95	0.03
1,500.00	KYOCERA CORP	95,361.99	0.03	12,100.00	NIPPON TELEGRAPH AND TELEPHONE CORP	311,205.43	0.12
700.00	KYOWA KIRIN CO LTD	20,968.33	0.01	100.00	NIPPON TELEVISION HOLDINGS	1,315.84	0.00
1,800.00	KYUSHU ELECTRIC POWER CO INC	17,788.24	0.01	100.00	NIPPON YUSEN KK	3,416.29	0.00
400.00	KYUSHU RAILWAY	9,317.65	0.00	1,100.00	NISSAN CHEMICAL CORP	58,832.58	0.02
400.00	LASERTEC CORP	52,561.09	0.02	14,700.00	NISSAN MOTOR CO LTD	81,934.21	0.03
1,700.00	LIDA GROUP HOLDINGS CO LTD	41,169.23	0.01	300.00	NISSHIN FLOUR MILL	5,022.62	0.00
1,500.00	LION CORP	29,307.69	0.01	500.00	NISSHIN FOODS	37,149.32	0.01
1,400.00	LIXIL CORPORATION	38,959.27	0.01	500.00	NITORI	96,945.70	0.03
400.00	MABUCHI MOTOR CO LTD	17,610.86	0.01	1,000.00	NITTO DENKO CORP	85,610.86	0.03
1,600.00	MAKITA CORP	68,705.88	0.02	16,500.00	NOMURA HOLDINGS INC	86,815.39	0.03
10,600.00	MARUBENI CORP	88,330.14	0.03	300.00	NOMURA REAL ESTATE HOLDINGS INC	7,235.29	0.00
300.00	MARUI GROUP CO LTD	5,644.34	0.00	37.00	NOMURA REAL ESTATE MASTER FUND	55,717.65	0.02
200.00	MATSUMOTO HOLDINGS	8,923.08	0.00	1,400.00	NOMURA RESEARCH INSTITUTE	43,393.67	0.01
700.00	MAZDA MOTOR CORP	5,714.03	0.00	2,200.00	OLYMPUS CORP	22,597.28	0.01
700.00	MC DONALD'S CO (JAPAN)	32,307.69	0.01	4,400.00	NTT DATA CORP	68,209.95	0.02
500.00	MEDICEO HOLDINGS CORP	9,610.86	0.00	6,400.00	OBAYASHI CORP	58,787.33	0.02
1,000.00	MEIJI HLDGS	64,434.39	0.02	400.00	OBIC	73,230.77	0.03
800.00	MERCARI	36,343.89	0.01	2,100.00	ODAKYU ELECTRIC RAILWAY CO LTD	57,488.69	0.02
2,700.00	MINEBEA MITSUMI	69,124.89	0.02	1,800.00	OJI HOLDINGS	11,663.35	0.00
1,900.00	MISUMI GROUP	55,280.54	0.02	6,700.00	OLYMPUS CORP	138,911.31	0.05
7,900.00	MITSUBISHI CHEM	59,332.22	0.02	900.00	OMRON CORP	70,371.04	0.02
7,900.00	MITSUBISHI CORP	223,773.76	0.08	1,500.00	ONO PHARMACEUTICAL CO LTD	39,230.77	0.01
11,600.00	MITSUBISHI ELECTRIC CORP	177,044.35	0.06	100.00	ORACLE CORP JAPAN	9,773.76	0.00
7,100.00	MITSUBISHI ESTATE	124,169.68	0.04	1,100.00	ORIENTAL LAND CO LTD	165,497.74	0.06
100.00	MITSUBISHI GAS CHEM.	2,456.11	0.00	5,300.00	ORIX CORP	89,596.38	0.03
1,800.00	MITSUBISHI HC CAPITAL INC	10,881.45	0.00	30.00	ORIX JREIT INC	52,235.29	0.02
2,100.00	MITSUBISHI HEAVY INDUSTRIES LTD	65,546.60	0.02	3,600.00	OSAKA GAS CY	70,273.30	0.02
100.00	MITSUBISHI MATERIAL	2,338.46	0.00	3,500.00	OSAKA SECURITIES EXCHANGE	82,194.57	0.03
300.00	MITSUBISHI MOTORS CORP	855.20	0.00	900.00	OTSUKA CORP	42,190.05	0.01
59,300.00	MITSUBISHI UFJ FINANCIAL GROUP INC	317,536.74	0.12	2,600.00	OTSUKA HOLDINGS	110,282.35	0.04
9,500.00	mitsui and co ltd	197,909.51	0.07	13,100.00	PANASONIC CORP	168,758.82	0.06
400.00	mitsui chemicals	12,651.58	0.00	100.00	PARK24 CO	1,872.40	0.00
5,300.00	mitsui fudosan co ltd	120,557.01	0.04	100.00	PEPTIDREAM INC	4,579.19	0.00
100.00	mitsui osk lines ltd	3,506.79	0.00	2,000.00	PERSOL HOLDINGS CO LTD	39,167.42	0.01
800.00	MIURA CORP.	43,294.12	0.01	300.00	PIGEON CORP	11,402.71	0.00
13,860.00	MIZUHO FINANCIAL GROUP INC	200,562.35	0.07	200.00	POLA ORBIS HOLDINGS	4,821.72	0.00
1,800.00	MONOTARO CO LTD	48,771.04	0.02	8.00	PROLOGIS REIT	25,737.56	0.01
2,200.00	MS&AD INSURANCE GROUP HOLDING	64,685.97	0.02	3,400.00	RAKUTEN	40,584.62	0.01
3,200.00	MURATA MANUFACTURING CO LTD	256,057.92	0.09	7,300.00	RECRUIT HOLDINGS CO LTD	356,808.15	0.13
700.00	NABTESCO CORP	32,054.30	0.01	3,600.00	RENASAS ELECTRONICS	39,095.02	0.01
300.00	NAGOYA RAIL ROAD CO. LTD.	7,148.42	0.00	17,300.00	RESONA HOLDINGS INC	72,769.59	0.02
1,500.00	NEC CORP	88,506.79	0.03	6,500.00	RICOH CO LTD	66,117.65	0.02
2,000.00	NEXON CO LTD	64,977.38	0.02	100.00	RINNAI CORP	11,212.67	0.00
1,700.00	NGK INSULATORS LTD	31,138.46	0.01	500.00	ROHM CO LTD	48,914.03	0.02
600.00	NGK SPARK PLUG CO LTD	10,376.47	0.00	500.00	RYOHIN KEIKAKU CO LTD	11,846.15	0.00
100.00	NH FOODS LTD	4,294.12	0.00	2,700.00	SANTEN PHARMACEUTICAL CO LTD	37,213.57	0.01
100.00	NICHIREI CORP	2,578.28	0.00	1,800.00	SBI HOLDING	48,868.78	0.02
2,900.00	NIDEC CORP	352,592.76	0.13	100.00	SCSK CORP	5,936.65	0.00
2,400.00	NIHON M&A CENTER INC	65,006.34	0.02	1,300.00	SECOM CO LTD	109,564.71	0.04
900.00	NIKON CORP	8,429.86	0.00	600.00	SEGA SAMMY HOLDINGS INC	9,377.38	0.00
700.00	NINTENDO CO LTD	391,556.56	0.14	100.00	SEIBU HOLDINGS INC	1,104.07	0.00
11.00	NIPPON BUILDING FD	64,805.43	0.02	1,000.00	SEIKO EPSON CORP	16,289.59	0.01
700.00	NIPPON EXPRESS	52,199.10	0.02	1,600.00	SEKISUI CHEMICAL CO LTD	30,769.23	0.01

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,200.00	SEKISUI HOUSE LTD	47,265.16	0.02	6,300.00	TOKYO EL HLDG	21,038.01	0.01
4,500.00	SEVEN & I HOLDINGS CO LTD	181,751.13	0.06	900.00	TOKYO ELECTRON LTD	381,095.02	0.14
500.00	SEVEN BANK	1,144.80	0.00	2,700.00	TOKYO GAS CO LTD	60,169.69	0.02
3,200.00	SG HOLDINGS CO LTD	73,469.68	0.03	4,200.00	TOKYU CORP	56,025.34	0.02
2,400.00	SHARP CORP	41,484.17	0.01	1,500.00	TOKYU FUDOSAN HOLDINGS CORP	8,891.40	0.00
1,800.00	SHIMADZU CORPORATION	65,239.82	0.02	400.00	TOPPAN PRINTING	6,769.23	0.00
400.00	SHIMANO INC	95,475.11	0.03	1,600.00	TOSHIBA CORP	54,153.85	0.02
3,200.00	SHIMIZU CORP	25,947.51	0.01	400.00	TOSOH CORP	7,666.97	0.00
2,300.00	SHIN-ETSU CHEM. CO LTD	387,357.47	0.14	1,000.00	TOTO LTD	61,538.46	0.02
2,000.00	SHINOGI CO LTD	107,728.50	0.04	100.00	TOYO SUISAN KAISHA	4,208.14	0.00
700.00	SHINSEI BANK LTD	11,333.03	0.00	100.00	TOYOTA BOSHOKU CORP	1,656.11	0.00
2,000.00	SHISEIDO	134,334.84	0.05	1,000.00	TOYOTA INDUSTRIES CORP	89,230.77	0.03
300.00	SHIZUOKA BANK LTD	2,361.99	0.00	12,600.00	TOYOTA MOTOR CORP	982,457.93	0.35
600.00	SHOWA DENKO KK	17,104.07	0.01	1,500.00	TOYOTA TSUSHO CORP	63,054.30	0.02
400.00	SMC CORP	232,796.38	0.08	900.00	TREND MICRO INC	45,122.17	0.02
15,200.00	SOFTBANK	197,875.12	0.07	400.00	TSURUHA HOLDINGS INC	51,692.31	0.02
7,000.00	SOFTBANK GROUP	591,040.73	0.21	2,200.00	UNI CHARM	92,479.64	0.03
100.00	SOHGO SECURITY SERVICES CO	4,733.03	0.00	13.00	UNITED URBAN INVESTMENT CORP	17,482.35	0.01
6,700.00	SOJITZ CORP	18,917.65	0.01	300.00	USS	5,875.11	0.00
2,300.00	SOMPO HOLDINGS INC	88,295.02	0.03	400.00	WELCIA HLDG	13,755.66	0.00
2,200.00	SO-NET M3	150,734.84	0.05	1,100.00	WEST JAPAN RAILWAY COMPANY	61,072.40	0.02
7,100.00	SONY CORP	745,018.10	0.27	300.00	YAKULT HONSHA CO LTD	15,203.62	0.01
700.00	SQUARE ENIX HDLGS	38,959.28	0.01	1,000.00	YAMADA HOLDINGS CO LTD	5,402.71	0.00
400.00	STANLEY ELECTRIC CO LTD	11,927.60	0.00	1,000.00	YAMAHA CORP.	54,389.14	0.02
2,200.00	SUBARU CORPORATION	43,880.54	0.02	500.00	YAMAHA MOTOR CO LTD	12,266.97	0.00
2,500.00	SUMCO CORP	57,149.32	0.02	1,000.00	YAMATAKE CORP	43,122.17	0.01
100.00	SUMI DAI PHARMA	1,743.89	0.00	1,100.00	YAMATO HOLDINGS CO LTD	30,212.67	0.01
4,400.00	SUMITOMO CHEMICAL CO LTD	22,816.29	0.01	100.00	YAMAZAKI BAKING CO	1,619.00	0.00
7,800.00	SUMITOMO CORP	111,317.65	0.04	1,500.00	YASKAWA ELECTRIC CORP	74,796.38	0.03
5,700.00	SUMITOMO ELECTRIC INDUSTRIES LTD	85,525.78	0.03	500.00	YOKOGAWA ELECTRIC CORP	9,221.72	0.00
1,300.00	SUMITOMO HEAVY INDUSTRIES	36,176.47	0.01	100.00	YOKOHAMA RUBBER CO	1,791.86	0.00
1,500.00	SUMITOMO METAL MINING CO LTD	64,873.30	0.02	17,700.00	Z HOLDINGS KK	88,195.65	0.03
7,800.00	SUMITOMO MITSUI FINANCIAL GROUP INC	282,847.06	0.11	600.00	ZOZO INC	17,755.66	0.01
2,000.00	SUMITOMO MITSUI TRUST - SHS	69,846.16	0.02		Jersey Island	1,076,007.69	0.37
2,100.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	74,231.67	0.03	7,214.00	AMCOR --- REGISTERED SHS	84,259.52	0.03
100.00	SUMITOMO RUBBER INDUSTRIES LTD	1,181.00	0.00	1,626.00	APTIV PLC	224,225.40	0.08
100.00	SUNDRUG CO LTD	3,665.16	0.00	2,552.00	CLARIVATE PLC	67,347.28	0.02
1,100.00	SUNTORY	40,963.80	0.01	4,970.00	EXPERIAN GROUP	171,222.38	0.06
100.00	SUZUKEN CO	3,914.03	0.00	1,420.00	FERGUSON NEWCO PLC	169,821.57	0.06
1,800.00	SUZUKI MOTOR CORP	81,855.20	0.03	63,921.00	GLENCORE PLC	250,685.74	0.08
700.00	SYSMEX	75,542.99	0.03	8,538.00	WPP PLC	108,445.80	0.04
100.00	TAIHEIYO CEMENT CORP	2,634.39	0.00		Liberia	66,947.02	0.02
1,400.00	TAISEI	54,099.54	0.02	782.00	ROYAL CARIBBEAN CRUISES	66,947.02	0.02
8,500.00	TAKEDA PHARMACEUTICAL	306,538.46	0.12		Luxembourg	460,607.65	0.16
100.00	TBS HOLDINGS	1,965.61	0.00	3,107.00	ALLEGRO EU	43,754.53	0.02
2,000.00	T&D HOLDING	25,809.96	0.01	4,300.00	ARCELORMITTAL SA	124,474.84	0.04
700.00	TDK CORP	97,113.12	0.03	560.00	EUROFINS SCIENTIFIC SE	53,647.27	0.02
600.00	TEIJIN LTD	10,354.75	0.00	143.00	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	5,512.44	0.00
3,600.00	TERUMO CORP.	130,284.16	0.04	749.00	SPOTIFY TECH - REGISTERED SHS	200,694.55	0.07
600.00	THK CO LTD	20,796.38	0.01	2,879.00	TENARIS SA - REG.SHS	32,524.02	0.01
2,000.00	TIS SHS	47,800.90	0.02		Netherlands	5,082,950.61	1.75
700.00	TOBU RAILWAY CO LTD	18,852.49	0.01	4,096.00	ABN AMRO GROUP DEP RECEIPT	49,873.34	0.02
400.00	TOHO CO	16,253.39	0.01	133.00	ADYEN --- PARTS SOCIALES	297,545.41	0.10
300.00	TOHO GAS	18,542.99	0.01	1,055.00	AERCAP HOLDINGS	61,970.70	0.02
4,400.00	TOHOKU ELECTRIC POWER	41,610.86	0.01				
3,900.00	TOKIO MARINE HOLDINGS INC	185,823.53	0.06				
500.00	TOKYO CENTURY CORP - REGISTERED SHS	33,665.16	0.01				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,266.00	AIRBUS SE	370,571.67	0.13	1,487.00	SCATEC SOLAR ASA	45,047.24	0.02
794.00	AKZO NOBEL NV	88,914.17	0.03	107.00	SCHIBSTED -A-	4,499.94	0.00
2,240.00	ASML HOLDING NV	1,361,091.42	0.47	921.00	SCHIBSTED -B-	33,014.89	0.01
7,217.00	CNH INDUSTRIAL NV	111,921.84	0.04	935.00	SPBK 1 SR-BANK	11,500.84	0.00
1,437.00	DAVIDE CAMPARI-MILANO N.V.	16,132.43	0.01	3,419.00	STOREBRAND	34,501.08	0.01
1,013.00	DSM KONINKLIJKE	171,800.54	0.06	4,046.00	TELENOR ASA	71,333.10	0.02
477.00	EXOR REG	40,330.87	0.01	936.00	TGS NOPEC GEOPHYSICAL ASA	14,939.67	0.01
711.00	FERRARI NV	149,036.09	0.05	206.00	TOMRA SYSTEMS ASA	8,936.13	0.00
885.00	HEINEKEN HOLDING	78,946.66	0.03	1,270.00	YARA INTERNATIONAL ASA	66,175.50	0.02
1,111.00	HEINEKEN NV	114,410.54	0.04		Panama	92,544.98	0.03
20,590.00	ING GROUP NV	252,448.42	0.09	3,487.00	CARNIVAL CORP	92,544.98	0.03
930.00	JUST EAT TAKEAWAY.COM N.V	85,933.94	0.03		Papua New Guinea	32,729.64	0.01
5,366.00	KONINKLIJKE AHOLD DELHAIZE NV	149,783.17	0.05	10,481.00	OIL SEARCH	32,729.64	0.01
22,292.00	KONINKLIJKE KPN NV	75,822.19	0.03		Poland	109,079.66	0.04
1,175.00	LYONDELLBASELL -A-	122,258.75	0.04	255.00	CD PROJEKT SA	12,310.52	0.00
2,036.00	NN GROUP NV	99,760.45	0.03	661.00	KGHM POLSKA MIEDZ SA (PLN)	31,860.56	0.02
1,625.00	NXP SEMICONDUCTORS	327,177.50	0.11	3,825.00	PKO BANK POLSKI SA	31,726.26	0.01
2,475.00	PROSUS NV	275,760.64	0.09	1,325.00	POLSKI KONCERN NAFTOWY ORLEN SA	21,308.72	0.01
987.00	RANDSTAD BR	69,578.07	0.02	1,374.00	POWSZECHNY ZAKLAD UBEZPIECZEN	11,873.60	0.00
4,717.00	ROYAL PHILIPS NV	269,848.86	0.09		Portugal	212,090.20	0.07
5,125.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	90,857.15	0.03	16,504.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	94,464.13	0.02
5,948.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	105,419.52	0.04	4,094.00	GALP ENERGIA SA REG SHS -B-	47,731.85	0.02
2,945.00	STMICROELECTRONICS	112,560.13	0.04	2,762.00	JERONIMO MARTINS SGPS SA	46,582.66	0.02
1,529.00	WOLTERS KLUWER NV	133,196.14	0.05	6,390.00	NOS REG SHS	23,311.56	0.01
	New Zealand	515,013.14	0.18		Singapore	1,070,089.70	0.37
3,085.00	AUCKLAND INTERNATIONAL AIRPORT LTD	16,939.06	0.01	22,544.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	51,176.42	0.02
5,459.00	CHORUS	27,068.51	0.01	32,776.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	52,936.45	0.02
4,009.00	CONTACT ENERGY LTD	19,682.13	0.01	21,700.00	CAPITALAND LTD	60,727.68	0.02
1,797.00	EBOS GROUP - REGISTERED SHS	37,126.85	0.01	1,600.00	CITY DEVELOPMENT	9,503.03	0.00
3,974.00	FISCHER AND PAYKEL INDUSTRIES LTD	89,341.01	0.03	2,600.00	COMFORTDELGRO CORP	3,309.09	0.00
10,312.00	FLETCHER BUILDING LTD	51,132.16	0.02	10,800.00	DBS GROUP HOLDINGS	231,421.94	0.09
3,452.00	GENESIS ENERGY LTD	8,437.51	0.00	68,500.00	GENTING SPORE -REGISTERED SHS	46,904.82	0.02
17,726.00	GOODMAN PROPERTY TRUST	28,056.74	0.01	3,500.00	KEPPEL CORPORATION LTD	13,858.58	0.00
5,840.00	INFRASTRUCTURE AND UTILITIES NZ LTD	29,141.75	0.01	9,800.00	MAPLETREE COMMERCIAL TRUST	15,463.26	0.01
196.00	MAINFREIGHT LTD	9,526.50	0.00	9,700.00	MAPLETREE INDUSTRIAL	19,781.60	0.01
4,767.00	MERCURY NZ	21,700.84	0.01	13,553.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	19,468.47	0.01
5,403.00	MERIDIAN ENERGY LTD	20,395.84	0.01	20,992.00	OVERSEA-CHINESE BANKING CORPORATION LTD	183,582.29	0.06
2,243.00	RYMAN HEALTHCARE GROUP LTD	24,034.70	0.01	200.00	SATS	647.53	0.00
8,921.00	SPARK NEW	27,990.43	0.01	7,200.00	SINGAPORE AIRLINES LTD	29,741.62	0.01
6,716.00	THE A2 MILK CO LTD	40,544.87	0.01	800.00	SINGAPORE EXCHANGE LTD	5,936.41	0.00
663.00	XERO	63,894.24	0.02	14,200.00	SINGAPORE TECHNOLOGIES ENGINEERING	41,112.80	0.01
	Norway	869,866.32	0.30	35,500.00	SINGAPORE TELECOM - SH BOARD LOT 1000	64,469.94	0.02
1,161.00	ADEVINTA ASA - REGISTERED SHS	17,123.27	0.01	600.00	SUNTEC REAL ESTATE INVESTMENT TRUST	696.65	0.00
451.00	AKER -A-	34,579.20	0.01	8,000.00	UNITED OVERSEAS BANK	153,798.99	0.05
144.00	BAKKAFROST	11,428.80	0.00	200.00	UOL GROUP LTD	1,175.97	0.00
4,022.00	DNB	85,751.59	0.03	1,600.00	VENTURE CORPORATION LIMITED	23,888.56	0.01
1,805.00	ENTRA (UNITARY 144A REGS)	40,154.19	0.01	8,100.00	WILMAR INTERNATIONAL LTD	32,675.59	0.01
6,936.00	EQUINOR ASA	135,935.78	0.06	8,200.00	YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD	7,812.01	0.00
337.00	GJENSIDIGE FORSIKRING ASA	7,919.35	0.00		Spain	2,290,661.04	0.79
1,507.00	KONGSBERG GRUPPEN	34,601.75	0.01	1,665.00	ACS	55,301.27	0.02
157.00	LEROY SEAFOOD GROUP ASA	1,344.45	0.00	230.00	AENA SME SA	37,385.12	0.01
2,990.00	MOWI ASA	74,326.78	0.03	2,477.00	AMADEUS IT GROUP SA -A-	175,779.35	0.06
15,268.00	NEL ASA	45,054.59	0.02	38,950.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	202,613.14	0.07
3,853.00	NORSK HYDRO ASA	24,716.74	0.01				
2,689.00	ORKLA ASA	26,410.15	0.01				
587.00	SALMAR	40,571.29	0.01				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
89,106.00	BANCO SANTANDER SA REG SHS	303,392.04	0.10	1,320.00	SECURITAS -B- FREE	22,488.94	0.01
27,777.00	CAIXABANK SA	86,153.60	0.03	386.00	SINCH AB	68,021.64	0.02
2,412.00	CELLNEX TELECOM SA	139,189.84	0.05	7,001.00	SKANDINAVISKA ENSKILDA BANKEN -A-	85,501.61	0.03
1,671.00	EDP RENOVAVEIS SA	35,782.74	0.01	2,890.00	SKANSKA -B- FREE	72,612.35	0.02
2,107.00	ENDESA	55,866.62	0.02	2,697.00	SKF AB -B-	76,798.24	0.03
1,769.00	FERROVIAL SA	46,218.52	0.02	3,410.00	SSAB - REGISTERED -B-	16,521.29	0.01
728.00	GAMESA CORPORACION TECNOLOGICA SA	28,235.41	0.01	2,605.00	SVENSKA CELLULOSA SCA AB-SHS-B-	46,189.72	0.02
1,367.00	GRIFOLS SA -A-	35,876.15	0.01	6,599.00	SVENSKA HANDELSBANKEN AB-A-	71,817.42	0.02
1,007.00	GRIFOLS SA -B-	17,042.79	0.01	4,937.00	SWEDBANK -A-	87,170.66	0.03
33,957.00	IBERDROLA SA	438,407.64	0.14	1,132.00	SWEDISH MATCH AB	88,546.62	0.03
6,013.00	INDITEX SHARE FROM SPLIT	198,584.92	0.07	18,200.00	TELEFON ERICSSON	241,273.66	0.08
6,336.00	INTL CONS AIR GRP - REG SHS	17,402.94	0.01	2,114.00	TELE2 AB	28,570.57	0.01
26,831.00	INTL CONS AIRLINES GROUP	73,408.30	0.03	16,661.00	TELIA COMPANY AB	72,311.27	0.02
9,472.00	MAPFRE REG-SHS	19,771.22	0.01	2,076.00	TRELLEBORG -B- FREE	52,874.82	0.02
2,192.00	NATURGY ENERGY GROUP SA	53,843.78	0.02	352.00	VOLVO -A- FREE	9,005.67	0.00
3,456.00	RED ELECTRICA	61,333.74	0.02	7,924.00	VOLVO AB -B-	200,820.83	0.07
9,334.00	REPSOL SA	115,845.84	0.04	2,387.00	WALLENSTAM -B-	32,670.93	0.01
20,781.00	TELEFONICA SA	93,226.07	0.03				
	Sweden	3,584,115.25	1.23		Switzerland	8,021,940.82	2.75
1,747.00	AAK --- REGISTERED SHS	39,624.89	0.01	9,593.00	ABB LTD REG SHS	291,103.45	0.10
2,113.00	ALFA LAVAL	63,998.82	0.02	3,041.00	ALCON - REGISTERED SHS	213,834.56	0.07
4,133.00	ASSA ABLOY -B- NEW I	119,016.64	0.04	2,172.00	CHUBB - NAMEN AKT	343,110.84	0.12
3,524.00	ATLAS COPCO AB - REGS -A-	214,926.24	0.07	2,245.00	CIE FINANCIERE RICHEMONT NAMEN AKT	216,446.13	0.07
1,790.00	ATLAS COPCO AB - REGS -B-	93,337.35	0.03	14,898.00	CREDIT SUISSE GROUP AG REG SHS	156,742.09	0.05
1,298.00	AXFOOD AB	31,093.80	0.01	641.00	GARMIN	84,515.85	0.03
687.00	BIOVITRUM AB	11,006.93	0.00	232.00	GEBERIT AG	148,296.37	0.05
948.00	BOLIDEN AB	35,238.87	0.01	43.00	GIVAUDAN SA REG.SHS	166,396.09	0.06
1,087.00	CASTELLUM AB	24,018.97	0.01	215.00	KUEHNE + NAGEL INTERNATIONAL AG	61,610.41	0.02
1,948.00	ELECTROLUX -B- FREE	54,129.21	0.02	3,174.00	LAFARGEHOLCIM N NAMEN-AKT.	187,304.20	0.06
3,855.00	ELEKTA INSTRUMENT -B- FREE	50,087.71	0.02	392.00	LONZA GROUP (CHF)	220,081.53	0.08
2,126.00	EMBRACER GRP- REGISTERED SHS -B-	58,587.48	0.02	15,204.00	NESTLE SA REG SHS	1,701,711.31	0.58
4,785.00	EPIROC- REGISTERED SHS	108,586.74	0.04	13,179.00	NOVARTIS AG REG SHS	1,131,012.11	0.39
1,754.00	EPIROC-REGISTERED SHS	36,614.26	0.01	133.00	PARTNERS GROUP HLDG NAMEN AKT	170,566.45	0.06
2,908.00	EQT AB	95,918.16	0.03	176.00	ROCHE HOLDING AG	60,401.81	0.02
3,620.00	ESSITY AB REGISTERED -B-	114,585.28	0.04	3,773.00	ROCHE HOLDING LTD	1,224,508.05	0.42
793.00	EVOLUTION AB	116,999.15	0.04	60.00	SCHINDLER HOLDING NAMEN AKT	17,263.73	0.01
1,307.00	FABEGE --REGISTERED SHS	17,656.52	0.01	158.00	SCHINDLER HOLDING SA	46,602.72	0.02
798.00	FASTIGHETS AB BALDER -B-	39,605.73	0.01	33.00	SGS SA REG SHS	94,003.81	0.03
803.00	GETINGE -B-	22,340.65	0.01	724.00	SIKA - REGISTERED SHS	207,700.25	0.07
4,664.00	HENNES AND MAURITZ AB	105,279.02	0.04	1,673.00	SWISS RE REGS	165,244.41	0.06
1,264.00	HEXAGON -B-	116,824.81	0.04	177.00	SWISSCOM SHS NOM	95,348.95	0.03
582.00	HOLMEN -REGISTERED SHS	25,600.22	0.01	1,948.00	TE CONNECTIVITY LTD REG SHS	251,506.28	0.09
2,126.00	HUSQVARNA -B-	30,684.03	0.01	211.00	THE SWATCH GROUP	60,957.39	0.02
789.00	ICA GRUPPEN AB	38,652.13	0.01	655.00	THE SWATCH GROUP REG	36,641.60	0.01
609.00	INDUSTRIVAERDEN AB -A- FREE	22,441.99	0.01	19,678.00	UBS GROUP SA	305,990.82	0.11
440.00	INDUSTRIVAERDEN -C- FREE	15,467.14	0.01	847.00	ZURICH INSURANCE GROUP NAMENSAKT	363,039.61	0.12
2,214.00	INDUTRADE AB	51,207.87	0.02				
563.00	INVESTOR -A- FREE	44,729.78	0.02		The Netherlands Antilles	228,341.62	0.08
2,493.00	INVESTOR -B- FREE	199,181.78	0.07	8,398.00	SCHLUMBERGER LTD	228,341.62	0.08
1,100.00	KINNEVIK - REGISTERED SHS	53,584.75	0.02		United Kingdom	12,557,515.81	4.31
174.00	LATOUR INVESTMENT REGISTERED B	4,515.55	0.00	1,101.00	ADMIRAL GROUP PLC	47,105.83	0.02
361.00	LUNDBERGFOERETAGEN -B- FREE	19,747.49	0.01	6,128.00	ANGLO AMERICAN PLC	240,328.26	0.08
1,065.00	LUNDIN ENERGY AB	33,527.59	0.01	2,872.00	ANTOFAGASTA PLC	66,966.37	0.02
1,937.00	NIBE INDUSTRIER -B-	60,179.26	0.02	2,645.00	ASHTREAD GROUP	157,905.84	0.05
330.00	SAAB AB -SHS-B-	9,048.58	0.00	756.00	ASOS PLC	57,722.69	0.02
4,854.00	SANDVIK AB	132,873.62	0.05	2,512.00	ASSOCIATED BRITISH FOODS PLC	83,699.41	0.03
				7,274.00	ASTRAZENECA PLC	727,305.99	0.25

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
829.00	ATLASSIAN -A-	174,720.04	0.06	3,998.00	RECKITT BENCKISER GROUP PLC	358,433.10	0.12
3,958.00	AUTO TRADER GROUP PLC	30,275.03	0.01	10,190.00	RELX PLC	255,736.36	0.09
494.00	AVEVA GROUP	23,323.44	0.01	8,499.00	RENTOKIL INITIAL PLC	56,801.21	0.02
18,023.00	AVIVA PLC	101,504.60	0.03	3,870.00	RIGHTMOVE -REGISTERED SHS	31,086.28	0.01
14,752.00	BAE SYSTEMS PLC	102,784.56	0.04	5,795.00	RIO TINTO PLC	443,743.53	0.15
106,244.00	BARCLAYS PLC	272,531.13	0.09	58,804.00	ROLLS ROYCE HOLDINGS	85,432.05	0.03
7,899.00	BARRATT DEVELOPMENTS PLC	81,388.31	0.03	22,929.00	ROYAL DUTCH SHELL PLC	447,258.60	0.15
12,389.00	BHP GROUP-REGISTERED SHS	358,015.83	0.12	20,184.00	ROYAL DUTCH SHELL PLC -B-	371,769.80	0.13
109,947.00	BP PLC	446,966.98	0.15	2,153.00	ROYALTY PHARMA PLC	93,913.86	0.03
12,487.00	BRITISH AMERICAN TOBACCO PLC	477,914.47	0.16	6,917.00	RSA INSURANCE GROUP PLC	64,990.59	0.02
5,779.00	BRITISH LAND CO PLC REIT	40,249.23	0.01	7,160.00	SAGE GROUP	60,536.51	0.02
54,602.00	BT GROUP PLC	116,617.88	0.04	316.00	SCHRODERS	15,259.52	0.01
1,544.00	BUNZL PLC	49,485.97	0.02	8,281.00	SEGRO (REIT)	107,123.81	0.04
2,912.00	BURBERRY GROUP PLC	76,275.94	0.03	1,120.00	SEVERN TRENT PLC	35,633.87	0.01
361.00	CARNIVAL PLC	7,896.95	0.00	5,975.00	SMITH AND NEPHEW PLC	113,598.54	0.04
1,169.00	COCA-COLA EUROPEAN	60,975.04	0.02	3,246.00	SMITHS GROUP -SHS-	68,857.19	0.02
9,708.00	COMPASS GROUP	195,755.60	0.07	337.00	SPIRAX-SARCO ENGIN	53,005.43	0.02
12,389.00	CONVATEC GROUP REGD	472,770.04	0.16	4,768.00	SSE PLC	95,716.07	0.03
886.00	CRODA INTL - REGISTERED SHS	77,599.02	0.03	2,540.00	ST JAME'S PLACE CAPITAL	44,646.64	0.02
12,732.00	DIAGEO PLC	525,146.89	0.18	14,474.00	STANDARD CHARTERED PLC	99,749.26	0.03
1,766.00	DIRECT LINE INS GR PLC NI	7,633.73	0.00	6,351.00	STANDARD LIFE --- REGISTERED SHS	25,402.47	0.01
5,307.00	DS SMITH HOLDING	29,852.14	0.01	26,242.00	TAYLOR WIMPEY PLC	65,334.03	0.02
770.00	EASYJET PLC	10,392.12	0.00	42,103.00	TESCO --- REGISTERED SHS	132,938.14	0.05
4,624.00	EVRAZ PLC	36,874.94	0.01	1,009.00	THE BERKELEY GR	61,796.22	0.02
1,235.00	FRESNILLO PLC	14,725.40	0.01	14,051.00	UNILEVER	786,304.55	0.26
28,383.00	GLAXOSMITHKLINE PLC	504,382.22	0.17	3,202.00	UNITED UTILITIES GROUP PLC	40,900.08	0.01
2,706.00	HALMA PLC	88,632.73	0.03	141,533.00	VODAFONE GROUP PLC	257,526.70	0.09
1,281.00	HARGREAVES LANS - REGISTERED SHS	27,244.47	0.01	743.00	WEIR GROUP PLC	18,216.37	0.01
1,483.00	HIKMA PHARMACEUTICALS PLC	46,569.23	0.02	965.00	WHITBREAD	45,614.22	0.02
102,389.00	HSBC HOLDINGS PLC	597,839.45	0.21	6,576.00	3I GROUP PLC	104,656.21	0.04
4,341.00	IMPERIAL BRANDS - REGISTERED	89,360.22	0.03		United States of America	181,467,129.94	62.30
7,015.00	INFORMA PLC	54,180.90	0.02	9,804.00	ABBOTT LABORATORIES LTD	1,174,911.36	0.40
700.00	INTERCONTINENTAL HOTELS GROUP PLC	48,048.16	0.02	9,417.00	ABBVIE INC	1,019,107.74	0.35
738.00	INTERTEK GROUP PLC	57,040.73	0.02	308.00	ABIOMED INC	98,168.84	0.03
3,671.00	ITV PLC	6,085.47	0.00	4,170.00	ACTIVISION BLIZZARD	387,810.00	0.13
12,031.00	J SAINSBURY PLC	40,253.09	0.01	2,656.00	ADOBE INC	1,262,582.72	0.43
3,954.00	JD SPORTS FASHION PLC REG SHS	44,984.77	0.02	319.00	ADVANCE AUTO PARTS	58,533.31	0.02
1,522.00	JOHNSON MATTHEY	63,270.23	0.02	6,451.00	ADVANCED MICRO DEVICES INC	506,403.50	0.17
8,684.00	KINGFISHER PLC	38,136.61	0.01	3,625.00	AFLAC INC	185,527.50	0.06
6,734.00	LAND SEC R.E.I.T	64,116.63	0.02	1,862.00	AGILENT TECHNOLOGIES	236,734.68	0.08
27,363.00	LEGAL & GENERAL GROUP PLC	105,368.10	0.04	1,217.00	AIR PRODUCTS & CHEMICALS INC	342,390.78	0.12
952.00	LIBERTY GLOBAL -A-	24,428.32	0.01	728.00	AKAMAI TECHNOLOGIES	74,183.20	0.03
2,986.00	LIBERTY GLOBAL -C-	76,262.44	0.03	490.00	ALBEMARLE - REGISTERED SHS	71,593.90	0.02
385,345.00	LLOYDS BANKING GROUP PLC	226,142.29	0.08	603.00	ALEXANDRIA REAL ESTATE	99,072.90	0.03
1,854.00	LSE GROUP	177,523.07	0.06	958.00	ALEXION PHARMACEUTICALS	146,487.78	0.05
20,037.00	M AND G REGISTERED SHS	57,335.96	0.02	429.00	ALIGN TECHNOLOGY INC	232,316.37	0.08
24,894.00	MELROSE INDUSTRIES PLC	57,324.02	0.02	61.00	ALLEGHANY (DEL)	38,203.69	0.01
2,227.00	MONDI PLC	56,843.07	0.02	1,143.00	ALLIANT ENERGY CORP	61,904.88	0.02
11,593.00	MORRISON SUPERMARKETS PLC	29,182.69	0.01	1,867.00	ALLSTATE CORP	214,518.30	0.07
18,575.00	NATIONAL GRID PLC	221,425.78	0.08	1,721.00	ALLY FINANCIAL INC	77,806.41	0.03
34,682.00	NATWEST GROUP PLC - REGISTERED SHS	93,907.32	0.03	1,647.00	ALPHABET INC -A-	3,396,970.44	1.18
575.00	NEXT PLC	62,403.28	0.02	1,580.00	ALPHABET INC -C-	3,268,435.40	1.13
2,314.00	OCADO GROUP PLC	64,970.07	0.02	1,071.00	ALTICE USA -A-	34,839.63	0.01
1,574.00	PEARSON PLC	16,756.47	0.01	10,374.00	ALTRIA GROUP INC	530,733.84	0.18
1,257.00	PERSIMMON PLC	50,988.03	0.02	2,354.00	AMAZON.COM INC	7,283,464.32	2.51
3,201.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	32,425.42	0.01	829.00	AMERICAN WATER WORKS CO INC	124,283.68	0.04
13,686.00	PRUDENTIAL PLC	290,886.69	0.10				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,125.00	AMEREN CORPORATION	91,530.00	0.03	711.00	CBOE HOLDINGS INC	70,168.59	0.02
2,941.00	AMERICAN ELECTRIC POWER CO INC	249,102.70	0.09	1,472.00	CBRE GROUP	116,449.92	0.04
3,297.00	AMERICAN EXPRESS	466,327.68	0.16	646.00	CDW	107,074.50	0.04
5,068.00	AMERICAN INTL	234,192.28	0.08	538.00	CELANESE RG REGISTERED SHS	80,597.78	0.03
2,458.00	AMERICAN TOWER CORP	587,609.48	0.20	3,383.00	CENTENE CORP	216,207.53	0.07
559.00	AMERIPRISE FINANCIAL INC	129,939.55	0.04	3,304.00	CENTERPOINT ENERGY	74,835.60	0.03
1,048.00	AMERISOURCEBERGEN CORP	123,737.36	0.04	1,394.00	CERNER CORP	100,200.72	0.03
1,378.00	AMETEK INC	176,011.94	0.06	9,271.00	CHARLES SCHWAB CORP/THE	604,283.78	0.21
3,200.00	AMGEN INC	796,192.00	0.27	761.00	CHARTER COMM -A-	469,552.22	0.16
3,528.00	AMPHENOL -A-	232,742.16	0.08	1,052.00	CHENIERE ENERGY INC	75,754.52	0.03
2,074.00	ANALOG DEVICES INC	321,635.92	0.11	10,794.00	CHEVRON CORP	1,131,103.26	0.39
6,470.00	ANNALY CAPITAL MANAGEMENT	55,642.00	0.02	350.00	CHEWY INC	29,648.50	0.01
543.00	ANSYS INC	184,381.08	0.06	147.00	CHIPOTLE MEXICAN GRILL -A-	208,860.54	0.07
1,305.00	ANTHEM INC	468,429.75	0.16	808.00	C.H.ROBINSON WORLWIDE INC	77,107.44	0.03
951.00	A.O.SMITH CORP	64,297.11	0.02	1,126.00	CHURCH AND DWIGHT CO	98,356.10	0.03
1,474.00	APOLLO GLB MGMT REGISTERED SHS-A-	69,292.74	0.02	2,014.00	CIGNA CORPORATION - REGISTERED SHS	486,864.36	0.17
92,135.00	APPLE INC	11,254,290.25	3.87	1,089.00	CINCINNATI FINANCIAL CORP	112,265.01	0.04
4,925.00	APPLIED MATERIALS INC	657,980.00	0.23	556.00	CINTAS	189,768.36	0.07
3,421.00	ARCHER-DANIELS MIDLAND CO	194,997.00	0.07	21,674.00	CISCO SYSTEMS INC	1,120,762.54	0.38
250.00	ARISTA NETWORKS INC	75,472.50	0.03	11,379.00	CITIGROUP INC	827,822.25	0.28
861.00	ARTHUR J.GALLAGHER AN CO	107,426.97	0.04	2,686.00	CITIZENS FINANCIAL GROUP INC	118,586.90	0.04
555.00	ATMOS ENERGY CORP	54,861.75	0.02	561.00	CITRIX SYSTEMS	78,741.96	0.03
39,534.00	AT&T INC	1,196,694.18	0.41	814.00	CLOROX CO	157,004.32	0.05
1,200.00	AUTODESK INC	332,580.00	0.11	1,947.00	CME GROUP -A-	397,635.81	0.14
2,173.00	AUTOMATIC DATA PROCESSING INC	409,545.31	0.14	1,307.00	CMS ENERGY CORP	80,014.54	0.03
129.00	AUTOZONE INC	181,154.70	0.06	21,435.00	COCA-COLA CO	1,129,838.85	0.39
644.00	AVALONBAY COMMUN	118,824.44	0.04	3,186.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	248,890.32	0.09
789.00	AVANGRID INC	39,300.09	0.01	4,659.00	COLGATE-PALMOLIVE CO	367,268.97	0.13
2,700.00	BAKER HUGHES RG-A REGISTERED SHS -A-	58,347.00	0.02	25,167.00	COMCAST CORP	1,361,786.37	0.47
1,927.00	BALL CORP	163,293.98	0.06	6,881.00	CONAGRA BRANDS INC	81,855.20	0.03
42,320.00	BANK OF AMERICA CORP	1,637,360.80	0.56	6,881.00	CONOCOPHILLIPS CO	364,486.57	0.13
4,285.00	BANK OF NY MELLON	202,637.65	0.07	1,530.00	CONSOLIDATED EDISON INC	114,444.00	0.04
2,995.00	BAXTER INTERNATIONAL INC	252,598.30	0.09	950.00	CONSTELLATION BRANDS INC -A-	216,600.00	0.07
1,475.00	BECTON DICKINSON	358,646.25	0.12	243.00	COOPER COMPANIES INC	93,333.87	0.03
7,357.00	BERKSHIRE HATHAWAY -B-	1,879,492.79	0.65	943.00	COPART INC	102,419.23	0.04
1,039.00	BEST BUY CO INC	119,287.59	0.04	4,570.00	CORNING INC	198,840.70	0.07
752.00	BIOGEN IDEC INC	210,372.00	0.07	4,591.00	CORTEVA - REGISTERED SHS	214,032.42	0.07
824.00	BIOMARIN PHARMACEUTICAL INC	62,220.24	0.02	235.00	COSTAR GROUP INC	193,144.15	0.07
761.00	BLACKROCK INC	573,763.56	0.20	2,485.00	COSTCO WHOLESALE CORP	875,912.80	0.30
4,044.00	BLACKSTONE GROUP - REGISTERED SHS	301,399.32	0.10	477.00	COUPA SOFTWARE INC REG SHS	121,386.96	0.04
3,149.00	BOEING CO	802,113.28	0.28	902.00	CROWDSTRIKE HOLDINGS INC	164,624.02	0.06
228.00	BOOKING HOLDINGS INC	531,203.52	0.18	2,221.00	CROWN CASTLE REIT	382,300.73	0.13
652.00	BOSTON PROPERTIES INC	66,021.52	0.02	4,166.00	CSX CORP	401,685.72	0.14
7,095.00	BOSTON SCIENTIFIC CORP	274,221.75	0.09	854.00	CUMMINS - REGISTERED	221,279.94	0.08
11,931.00	BRISTOL-MYERS SQUIBB CO	753,204.03	0.26	7,031.00	CVS HEALTH	528,942.13	0.18
2,178.00	BROADCOM INC - REGISTERED SHS	1,009,851.48	0.35	3,334.00	DANAHER CORP	750,416.72	0.26
753.00	BROADRIDGE FINANCIAL SOL -WI	115,284.30	0.04	594.00	DARDEN RESTAURANTS INC	84,348.00	0.03
540.00	BROWN-FORMAN CORP / -A-	34,381.80	0.01	1,227.00	DATADOG INC	102,258.18	0.04
1,385.00	BROWN-FORMAN CORP -B- NON VOTING	95,523.45	0.03	592.00	DAVITA	63,799.84	0.02
1,480.00	CADENCE DESIGN SYSTEMS INC	202,745.20	0.07	1,769.00	DEERE AND CO	661,853.66	0.23
1,298.00	CAMPBELL SOUP CO	65,250.46	0.02	1,083.00	DELL TECHNOLOGES-REGISTERED SHS C WI	95,466.45	0.03
2,632.00	CAPITAL ONE FINANCIAL CORP	334,869.36	0.11	3,570.00	DELTA AIR LINES	172,359.60	0.06
2,025.00	CARDINAL HEALTH	123,018.75	0.04	1,596.00	DENTSPLY SIRONA INC	101,840.76	0.03
745.00	CARMAX INC	98,831.70	0.03	571.00	DEXCOM INC	205,211.69	0.07
4,713.00	CARRIER GLOBAL CORP-WI	198,982.86	0.07	1,616.00	DIGITAL REALTY TRUST INC	227,597.44	0.08
302.00	CARVANA REGISTERED SHS -A-	79,244.80	0.03	1,711.00	DISCOVER FINANCIAL SERVICES - SHS WI	162,527.89	0.06
3,019.00	CATERPILLAR - REGISTERED	700,015.53	0.24	1,501.00	DISCOVERY C	55,371.89	0.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
897.00	DISCOVERY-A	38,983.62	0.01	8,139.00	FREEPORT MCMORAN COPPER AND GOLD INC	268,017.27	0.09
676.00	DISH NETWORK -A-	24,471.20	0.01	390.00	F5 NETWORKS	81,361.80	0.03
900.00	DOCUSIGN INC	182,205.00	0.06	397.00	GARTNER INC	72,472.35	0.02
1,435.00	DOLLAR GENERAL	290,759.70	0.10	48,487.00	GENERAL ELECTRIC CO	636,634.31	0.22
1,319.00	DOLLAR TREE INC	150,972.74	0.05	3,798.00	GENERAL MILLS INC	232,893.36	0.08
4,615.00	DOMINION RESOURCES - REGSITERED	350,555.40	0.12	7,001.00	GENERAL MOTORS CO	402,277.46	0.14
293.00	DOMINO PIZZA INC	107,762.47	0.04	643.00	GENUINE PARTS CO	74,324.37	0.03
867.00	DOVER CORP	118,891.71	0.04	7,244.00	GILEAD SCIENCES INC	468,179.72	0.16
4,158.00	DOW - REGISTERED SHS	265,862.52	0.09	1,638.00	GLOBAL PAYMENTS INC	330,188.04	0.11
4,099.00	DOWDUPONT - REGISTERED SHS WI	316,770.72	0.11	450.00	GLOBE LIFE INC	43,483.50	0.01
1,913.00	DR HORTON	170,486.56	0.06	1,845.00	GOLDMAN SACHS GROUP INC	603,315.00	0.21
1,691.00	DRAFTKINGS INC - CL A	103,709.03	0.04	5,455.00	HALLIBURTON	117,064.30	0.04
2,547.00	DROPBOX INC	67,903.02	0.02	954.00	HASBRO INC	91,698.48	0.03
876.00	DTE ENERGY COMPANY	116,630.64	0.04	1,550.00	HCA HEALTHCARE RG REGISTERED SHS	291,927.00	0.10
4,402.00	DUKE ENERGY CORP	424,925.06	0.15	2,464.00	HCP - REGISTERED SHS	78,207.36	0.03
1,687.00	DUKE REALTY	70,735.91	0.02	1,018.00	HENRY SCHEIN INC	70,486.32	0.02
620.00	EASTMAN CHEMICAL CO	68,274.40	0.02	674.00	HERSHEY	106,599.84	0.04
4,085.00	EBAY INC	250,165.40	0.09	1,285.00	HESS CORP	90,926.60	0.03
1,453.00	ECOLAB INC	311,043.71	0.11	1,529.00	HILTON WORLDWIDE HLDGS INC REG SHS	184,886.68	0.06
1,733.00	EDISON INTERNATIONAL	101,553.80	0.03	1,175.00	HOLOGIC INC	87,396.50	0.03
3,147.00	EDWARDS LIFESCIENCES CORP	263,215.08	0.09	5,962.00	HOME DEPOT INC	1,819,900.50	0.62
3,023.00	ELANCO ANIMAL HEALTH	89,027.35	0.03	3,913.00	HONEYWELL INTERNATIONAL INC	849,394.91	0.29
1,710.00	ELECTRONIC ARTS - REGISTERED	231,482.70	0.08	2,060.00	HORMEL FOODS CORP	98,426.80	0.03
4,731.00	ELI LILLY & CO	883,845.42	0.30	4,521.00	HOST HOTELS & RESORTS - SHS	76,133.64	0.03
3,664.00	EMERSON ELECTRIC CO	330,566.08	0.11	8,087.00	HP ENTERPRISE CO	127,289.38	0.04
916.00	ENTERGY CORP	91,114.52	0.03	6,548.00	HP INC	207,899.00	0.07
3,540.00	EOG RESOURCES INC	256,756.20	0.09	673.00	HUMANA INC	282,155.25	0.10
1,681.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	120,410.03	0.04	4,636.00	HUNTINGTON BANCSHARES INC	72,877.92	0.03
551.00	EQUIFAX INC	99,802.63	0.03	486.00	IAC HOLDINGS INC	105,126.66	0.04
485.00	EQUINIX INC	329,601.15	0.11	4,901.00	IBM CORP	653,107.26	0.22
300.00	ESSEX PROPERTY TRUST	81,552.00	0.03	499.00	IDEXX LABS CORP	244,165.69	0.08
1,157.00	ESTEE LAUDER COMPANIES INC -A-	336,513.45	0.12	1,731.00	ILLINOIS TOOL WORKS	383,451.12	0.13
1,037.00	EVERGY	61,732.61	0.02	865.00	ILLUMINA INC	332,211.90	0.11
1,899.00	EVERSOURCE ENERGY	164,434.41	0.06	840.00	INCYTE CORP	68,266.80	0.02
5,755.00	EXELON CORP	251,723.70	0.09	2,269.00	INGERSOLL RAND INC	111,657.49	0.04
618.00	EXPEDIA GROUP INC	106,370.16	0.04	22,794.00	INTEL CORP	1,458,816.00	0.50
1,116.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	120,182.04	0.04	752.00	INTERACTIVE BROKERS GROUP INC	55,016.32	0.02
578.00	EXTRA SPACE STORAGE INC	76,613.90	0.03	2,963.00	INTERCONTINENTAL EXCHANGE INC	330,907.84	0.11
23,594.00	EXXON MOBIL CORP	1,317,253.02	0.45	1,798.00	INTERNATIONAL PAPER CO	97,217.86	0.03
13,226.00	FACEBOOK -A-	3,895,453.78	1.35	711.00	INTL FLAVORS & FRAG	99,262.71	0.03
3,426.00	FASTENAL CO	172,259.28	0.06	1,363.00	INTUIT	522,110.78	0.18
1,330.00	FEDEX CORP	377,773.20	0.13	622.00	INTUITIVE SURGICAL	459,620.68	0.16
3,331.00	FIDELITY NATIONAL INFO SERVICES INC	468,371.91	0.16	2,562.00	INVITATION HOMES REGISTERED	81,958.38	0.03
1,269.00	FIDL NAT FINANCL-A FNF GROUP WI	51,597.54	0.02	2,154.00	IRON MOUNTAIN INC REIT	79,719.54	0.03
4,532.00	FIFTH THIRD BANCORP	169,723.40	0.06	563.00	J.B. HUNT TRANSPORT SERVICES INC	94,623.41	0.03
977.00	FIRST REPUBLIC BANK	162,914.75	0.06	500.00	J.M. SMUCKER CO SHS	63,265.00	0.02
2,478.00	FIRSTENERGY CORP	85,961.82	0.03	14,573.00	JOHNSON & JOHNSON	2,395,072.55	0.82
3,081.00	FISERV INC	366,762.24	0.13	16,744.00	JPMORGAN CHASE CO	2,548,939.12	0.88
377.00	FLEETCOR TECHNOLOGIES	101,273.51	0.03	605.00	KANSAS CITY SOUTHERN INDUSTRIES INC	159,671.60	0.05
589.00	FMC CORP	65,149.29	0.02	1,169.00	KELLOGG CO	73,997.70	0.03
23,720.00	FORD MOTOR	290,570.00	0.10	4,619.00	KEURIG DR PEPPR --- REGISTERED SHS	158,755.03	0.05
629.00	FORTINET	116,000.18	0.04	6,086.00	KEYCORP	121,598.28	0.04
1,975.00	FORTIVE CORP	139,514.00	0.05	852.00	KEYSIGHT TECHNOLOGIES	122,176.80	0.04
915.00	FORTUNE BRANDS	87,675.30	0.03	1,994.00	KIMBERLY-CLARK CORP	277,265.70	0.10
2,182.00	FOX CORP -A-	78,792.02	0.03	10,875.00	KINDER MORGAN INC	181,068.75	0.06
1,409.00	FOX CORP -B-	49,216.37	0.02	2,455.00	KKR & CO -REGISTERED SHS	119,926.75	0.04
2,267.00	FRANKLIN RESOURCES INC	67,103.20	0.02	915.00	KLA CORPORATION	302,316.00	0.10

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,452.00	KROGER CO	124,237.48	0.04	1,289.00	NORTHERN TRUST CORP	135,486.79	0.05
444.00	LABORATORY CORP OF AMERICA HOLDINGS	113,233.32	0.04	2,521.00	NORTONLIFELOCK INC	53,596.46	0.02
736.00	LAM RESEARCH CORP	438,096.64	0.15	1,853.00	NUCOR CORP	148,740.31	0.05
1,681.00	LAS VEGAS SANDS CORP	102,137.56	0.04	3,291.00	NVIDIA CORP	1,757,163.63	0.60
646.00	LEIDOS HOLDINGS INC	62,196.88	0.02	16.00	NVR INC	75,374.88	0.03
1,236.00	LENNAR CORP -A-	125,120.28	0.04	401.00	O REILLY AUTO	203,407.25	0.07
122.00	LIBERTY BROADBAND CORP	17,708.30	0.01	5,736.00	OCCIDENTAL PETROLEUM CORP	152,692.32	0.05
1,289.00	LIBERTY BROADBAND CORP -C-	193,543.35	0.07	743.00	OKTA -A-	163,779.49	0.06
196.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	8,639.68	0.00	564.00	OLD DOMINION FREIGHT LINES INC	135,591.24	0.05
713.00	LIBERTY MEDIA -C- SIRIUS XM	31,450.43	0.01	974.00	OMNICOM GROUP INC	72,222.10	0.02
1,027.00	LKQ CORP	43,472.91	0.01	2,024.00	ONEOK INC (NEW)	102,535.84	0.04
1,094.00	LOEWS CORP	56,100.32	0.02	10,243.00	ORACLE CORP	718,751.31	0.25
4,150.00	LOWE'S CO INC	789,247.00	0.27	2,593.00	OTIS WORLDWIDE CORPORATION	177,490.85	0.06
750.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	230,032.50	0.08	2,027.00	PACCAR INC	188,348.84	0.06
6,860.00	LUMEN TECH - REGISTERED SHS	91,581.00	0.03	431.00	PACKAGING CORP OF AMERICA	57,960.88	0.02
1,511.00	LYFT INC	95,464.98	0.03	577.00	PALO ALTO NETWORKS	185,828.62	0.06
1,253.00	L3HARRIS TECHNOLOGIES INC	253,958.04	0.09	747.00	PARKER-HANNIFIN CORP	235,626.21	0.08
3,124.00	MARATHON PETROLEUM	167,102.76	0.06	1,482.00	PAYCHEX INC	145,265.64	0.05
62.00	MARKEL CORP	70,656.44	0.02	223.00	PAYCOM SOFTWARE INC	82,523.38	0.03
1,657.00	MARRIOTT INTERNATIONAL -A-	245,418.27	0.08	6,376.00	PAYPAL HOLDINGS	1,548,347.84	0.53
2,845.00	MARSH MC-LENNAN COS. INC.	346,521.00	0.12	1,355.00	PELTON INTERAC - REGISTERED SHS -A-	152,356.20	0.05
275.00	MARTIN MARIETTA	92,350.50	0.03	7,593.00	PEPSICO INC	1,074,029.85	0.37
1,652.00	MASCO CORP	98,954.80	0.03	30,548.00	PFIZER INC	1,106,754.04	0.38
4,841.00	MASTERCARD INC -A-	1,723,638.05	0.59	8,838.00	PG AND E CORP	103,492.98	0.04
1,482.00	MATCH GROUP INC	203,597.16	0.07	8,524.00	PHILIP MORRIS INTERNATIONAL INC	756,419.76	0.26
1,214.00	MAXIM INTEGRATED PRODUCTS INC	110,923.18	0.04	2,718.00	PHILLIPS 66	221,625.72	0.08
1,581.00	MCCORMICK & CO INC NON VOTING	140,961.96	0.05	834.00	PINNACLE WEST CAPITAL CORP	67,845.90	0.02
4,187.00	MCDONALD'S CORP	938,474.18	0.32	2,833.00	PINTEREST REGISTERED SHS -A-	209,726.99	0.07
744.00	MCKESSON CORP	145,109.76	0.05	749.00	PIONER NATURAL RESOURCES COMPANY	118,956.18	0.04
257.00	MERCADOLIBRE	378,339.98	0.13	2,298.00	PNC FINANCIAL SERVICES GROUP INC	403,092.18	0.14
13,898.00	MERCK & CO INC	1,071,396.82	0.37	1,377.00	PPG INDUSTRIES INC	206,908.02	0.07
4,317.00	METLIFE INC	262,430.43	0.09	3,523.00	PPL CORP	101,603.32	0.03
108.00	METTLER TOLEDO INTERNATIONAL	124,814.52	0.04	1,250.00	PRINCIPAL FINANCIAL GROUP INC	74,950.00	0.03
2,903.00	MGM RESORTS INTL	110,284.97	0.04	13,681.00	PROCTER AND GAMBLE CO	1,852,817.83	0.64
1,445.00	MICROCHIP TECHNOLOGY	224,292.90	0.08	3,234.00	PROGRESSIVE CORP	309,202.74	0.11
6,015.00	MICRON TECHNOLOGY INC	530,583.15	0.18	4,117.00	PROLOGIS	436,402.00	0.15
40,835.00	MICROSOFT CORP	9,627,667.95	3.32	2,215.00	PRUDENTIAL FINANCIAL INC	201,786.50	0.07
521.00	MID-AMER APARTMENT COMMUNITIES INC	75,211.56	0.03	3,130.00	PUBLIC SERVICE ENTERPRISE GROUP INC	188,457.30	0.06
1,645.00	MODERNA INC	215,412.75	0.07	924.00	PUBLIC STORAGE INC	228,006.24	0.08
414.00	MOHAWK INDUSTRIES INC	79,616.34	0.03	1,190.00	PULTEGROUP	62,403.60	0.02
1,245.00	MOLSON COORS - REGISTERED SHS -B-	63,681.75	0.02	522.00	QORVO INC	95,369.40	0.03
8,062.00	MONDELEZ INTERNATIONAL INC	471,868.86	0.16	6,321.00	QUALCOMM INC	838,101.39	0.29
2,160.00	MONSTER BEVERAGE CORP	196,754.40	0.07	916.00	QUEST DIAGNOSTICS	117,559.44	0.04
951.00	MOODY S CORP	283,978.11	0.10	1,129.00	QUINTILES IMS HOLDING INC	218,055.06	0.07
7,942.00	MORGAN STANLEY	616,775.72	0.21	765.00	RAYMOND JAMES FINANCIAL INC	93,758.40	0.03
942.00	MOTOROLA SOLUTIONS INC	177,143.10	0.06	8,493.00	RAYTHEON TECHNOLOGIES CORPORATION	656,254.11	0.23
497.00	MSCI INC -A-	208,382.16	0.07	1,572.00	REALTY INCOME CORP	99,822.00	0.03
830.00	M&T BANK CORPORATION	125,836.30	0.04	520.00	REGENERON PHARMACEUTICALS INC	246,032.80	0.08
805.00	NASDAQ INC	118,705.30	0.04	4,382.00	REGIONS FINANCIAL CORP	90,532.12	0.03
1,410.00	NETAPP	102,464.70	0.04	937.00	REPUBLIC SERVICES -A-	93,090.95	0.03
2,408.00	NETFLIX INC	1,256,157.28	0.43	658.00	RESMED	127,665.16	0.04
2,183.00	NEWELL BRANDS	58,460.74	0.02	496.00	RINGCENTRAL INC	147,748.48	0.05
4,818.00	NEWMONT CORPORATION	290,380.86	0.10	642.00	ROCKWELL AUTOMATION	170,412.48	0.06
10,879.00	NEXTERA ENERGY	822,561.19	0.28	554.00	ROKU	180,476.58	0.06
7,035.00	NIKE INC	934,881.15	0.32	1,488.00	ROLLINS	51,216.96	0.02
2,893.00	NISOURCE	69,750.23	0.02	591.00	ROPER TECHNOLOGIES	238,373.94	0.08
1,407.00	NORFOLK SOUTHERN	377,807.64	0.13	2,058.00	ROSS STORES INC	246,774.78	0.08

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,926.00	SALESFORCE.COM INC	1,043,671.62	0.36	528.00	UNIVERSAL HEALTH SERVICES INC	70,429.92	0.02
697.00	SBA COMMUNICATIONS -A	193,452.35	0.07	7,466.00	US BANCORP	412,944.46	0.14
568.00	SEAGEN INC	78,872.48	0.03	251.00	VAIL RESORTS INC	73,206.66	0.03
615.00	SEI INVESTMENTS COMPANY	37,471.95	0.01	1,926.00	VALERO ENERGY CORP	137,901.60	0.05
1,777.00	SEMPRA ENERGY	235,594.66	0.08	416.00	VARIAN MEDICAL SYTEMS	73,436.48	0.03
1,127.00	SERVICENOW INC	563,623.97	0.19	821.00	VEEVA SYSTEMS -A-	214,478.04	0.07
454.00	SHERWIN WILLIAMS CO	335,056.54	0.12	1,704.00	VENTAS INC	90,891.36	0.03
1,597.00	SIMON PROPERTY GROUP - REGISTERED	181,690.69	0.06	464.00	VERISIGN INC	92,224.64	0.03
4,294.00	SIRIUS XM HOLDINGS	26,150.46	0.01	1,047.00	VERISK ANALYTICS	184,994.43	0.06
1,071.00	SKYWORKS SOLUTIONS INC	196,507.08	0.07	22,228.00	VERIZON COMMUNICATIONS INC	1,292,558.20	0.44
5,881.00	SNAP INC-A-	307,517.49	0.11	1,329.00	VERTEX PHARMACEUTICALS INC	285,588.81	0.10
354.00	SNAP ON INC	81,681.96	0.03	1,472.00	VF REGISTERED	117,642.24	0.04
295.00	SNOWFLAKE INC-CLASS A	67,637.60	0.02	3,044.00	VIACOMCBS INC	137,284.40	0.05
5,411.00	SOUTHERN CO	336,347.76	0.12	7,047.00	VIATRIS INC - REGISTERED SHS	98,446.59	0.03
513.00	SOUTHERN COPPER CORP	34,817.31	0.01	9,334.00	VISA INC -A-	1,976,287.82	0.68
3,297.00	SOUTHWEST AIRLINES CO - REGISTERED	201,314.82	0.07	365.00	VMWARE INC -A-	54,914.25	0.02
1,308.00	S&P GLOBAL INC	461,553.96	0.16	669.00	VONTIER - REG SHS W/I	20,250.63	0.01
1,060.00	SPLUNK INC	143,608.80	0.05	607.00	VULCAN MATERIALS CO	102,431.25	0.04
2,221.00	SQUARE INC -A-	504,278.05	0.17	1,166.00	WABTEC CORP	92,300.56	0.03
833.00	SS C TECHNOLOGIERS HOLDINGS	58,201.71	0.02	4,295.00	WALGREENS BOOTS	235,795.50	0.08
883.00	STANLEY BLACK & DECKER INC	176,308.61	0.06	7,947.00	WALMART INC	1,079,441.01	0.37
6,414.00	STARBUCKS CORP	700,857.78	0.24	10,025.00	WALT DISNEY CO	1,849,813.00	0.64
1,523.00	STATE STREET CORP	127,947.23	0.04	2,365.00	WASTE MANAGEMENT	305,132.30	0.10
1,801.00	STRYKER CORP	438,687.58	0.15	426.00	WATERS	121,056.42	0.04
330.00	SVB FINANCIAL GROUP	162,907.80	0.06	471.00	WAYFAIR INC	148,247.25	0.05
2,577.00	SYNCHRONY FINANCIAL	104,780.82	0.04	1,953.00	WEC ENERGY GR	182,781.27	0.06
902.00	SYNOPSIS	223,497.56	0.08	21,782.00	WELLS FARGO AND CO	851,022.74	0.29
2,951.00	SYSCO CORP	232,361.74	0.08	2,341.00	WELLTOWER INC	167,685.83	0.06
3,393.00	T MOBILE USA INC	425,108.97	0.15	325.00	WEST PHARMACEUTICAL SERVICES INC	91,578.50	0.03
1,203.00	T ROWE PRICE GROUP INC	206,434.80	0.07	1,881.00	WESTERN DIGITAL CORP	125,556.75	0.04
649.00	TAKE TWO INTERACTIVE SOFTWARE INC	114,678.30	0.04	1,741.00	WESTROCK	90,619.05	0.03
2,791.00	TARGET CORP	552,813.37	0.19	3,415.00	WEYERHAEUSER CO	121,574.00	0.04
212.00	TELEFLEX INC	88,077.52	0.03	284.00	WHIRLPOOL CORP	62,579.40	0.02
4,199.00	TESLA MOTORS INC	2,804,638.07	0.97	5,586.00	WILLIAMS COS INC	132,332.34	0.05
5,150.00	TEXAS INSTRUMENTS INC	973,298.50	0.33	993.00	WORKDAY INC -A-	246,690.99	0.08
1,638.00	THE HARTFORD FINANCIAL SERVICES GROUP	109,402.02	0.04	1,235.00	W.P. CAREY	87,388.60	0.03
2,944.00	THE KRAFT HEINZ	117,760.00	0.04	914.00	W.R.BERKLEY CORP	68,869.90	0.02
210.00	THE TRADE DESK -A-	136,848.60	0.05	290.00	WW GRAINGER INC	116,269.70	0.04
3,236.00	THE WESTERN UNION COMPANY	79,799.76	0.03	719.00	WYNN RESORTS LTD	90,141.03	0.03
2,207.00	THERMO FISHER SCIEN SHS	1,007,230.66	0.35	2,841.00	XCEL ENERGY INC	188,954.91	0.06
5,972.00	TJX COS INC	395,047.80	0.14	1,503.00	XILINX INC	186,221.70	0.06
527.00	TRACTOR SUPPLY CO	93,321.16	0.03	1,081.00	XYLEM INC	113,699.58	0.04
1,131.00	TRANSUNION	101,790.00	0.03	1,642.00	YUM BRANDS INC	177,631.56	0.06
1,546.00	TRAVELERS COS INC/THE	232,518.40	0.08	2,579.00	YUM CHINA HOLDINGS INC WI	152,702.59	0.05
1,649.00	TRIMBLE	128,275.71	0.04	961.00	ZILLOW GROUP -C-	124,584.04	0.04
7,376.00	TRUIST FINANCIAL CORP	430,168.32	0.15	350.00	ZILLOW GRP -A-	45,983.00	0.02
758.00	TWILIO INC	258,296.08	0.09	1,137.00	ZIMMER BIOMET HLDGS SHS	182,010.96	0.06
4,525.00	TWITTER INC	287,925.75	0.10	2,579.00	ZOETIS INC -A-	406,140.92	0.14
1,332.00	TYSON FOODS INC -A-	98,967.60	0.03	1,099.00	ZOOM VIDEO COMMUNICATIONS INC	353,097.71	0.12
6,256.00	UBER TECH/REGSH	341,014.56	0.12	467.00	ZSCALER INC	80,169.89	0.03
1,837.00	UDR	80,570.82	0.03	3,351.00	3M CO	645,670.68	0.22
246.00	ULTA BEAUTY RG REGISTERED	76,055.82	0.03		Warrants, Rights	524.44	0.00
3,587.00	UNION PACIFIC CORP	790,610.67	0.27		Australia	524.44	0.00
1,280.00	UNITED AIRLINES HOLDINGS INC	73,651.20	0.03	453.00	COMPUTERSHARE LTD	524.44	0.00
3,896.00	UNITED PARCEL SERVICE INC	662,281.04	0.23				
441.00	UNITED RENTALS INC	145,225.71	0.05				
5,147.00	UNITEDHEALTH GROUP INC	1,915,044.29	0.66				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	USD	
Other transferable securities	5.91	0.00
Shares	0.06	0.00
United Kingdom	0.06	0.00
36.00 NMC HEALTH PLC	0.06	0.00
Warrants, Rights	5.85	0.00
Italy	5.81	0.00
5,732.00 SNAM 07.04.21 RIGHT	5.81	0.00
United Kingdom	0.04	0.00
20,184.00 ROYAL DUTCH SHELL XX.XX.21 RIGHT	0.02	0.00
24,293.00 ROYAL DUTCH SHELL XX.XX.21 RIGHT	0.02	0.00
Total securities portfolio	289,573,927.57	99.43

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Transferable securities admitted to an official stock exchange listing	12,756,896,458	98.29	10,900.00 DON QUIJOTE HLD	28,459,900	0.22
Shares	12,756,896,458	98.29	9,345.00 EAST JAPAN RAILWAY CO	73,255,455	0.56
Japan	12,756,896,458	98.29	2,300.00 EBARA CORPORATION	10,384,500	0.08
962.00 ABC MART INC. TOKYO	6,002,880	0.05	7,583.00 EISAI	56,258,277	0.43
7,900.00 ACOM CO LTD	4,068,500	0.03	4,000.00 ELECTRIC POWER DEVELOPMENT CO	7,736,000	0.06
39.00 ADVANCE RESIDEN INVESTMENT CORP	13,533,000	0.10	83,800.00 ENEOS HOLDINGS INC	42,034,080	0.32
5,500.00 ADVANTEST CORP	53,240,000	0.41	1,350.00 EZAKI GLICO CO LTD	6,000,750	0.05
20,000.00 AEON CO LTD	65,980,000	0.51	5,254.00 FANUC CORP SHS	137,575,990	1.06
2,500.00 AEON FINANCIAL SERVICE CO LTD	3,712,500	0.03	1,490.00 FAST RETAILING CO LTD	131,313,700	1.01
2,400.00 AEON MALL CO LTD	4,620,000	0.04	3,400.00 FUJI ELECTRIC SHS	15,674,000	0.12
5,470.00 AGC INC.	25,326,100	0.20	5,106.00 FUJI MEDIA HLDGS	6,918,630	0.05
5,800.00 AIR WATER	11,252,000	0.09	10,200.00 FUJIFILM HOLDINGS CORP	67,024,200	0.52
4,464.00 AISIN CORPORATION	18,748,800	0.14	5,062.00 FUJITSU LTD	80,992,000	0.62
14,654.00 AJINOMOTO CO INC	33,198,637	0.26	4,300.00 FUKUOKA FINANCIAL GROUP	9,025,700	0.07
4,400.00 ALFRESA HOLDINGS CORP	9,385,200	0.07	107.00 GLP J-REIT	19,452,600	0.15
5,900.00 ALPS ALPINE CO LTD	8,614,000	0.07	1,136.00 GMO PAYMENT GATEWAY INC	16,676,480	0.13
8,300.00 AMADA CO. LTD.	10,242,200	0.08	6,400.00 HAKUHODO DY HOLDINGS INC	11,808,000	0.09
12,200.00 ANA HD	31,378,400	0.24	3,671.00 HAMATSU PHOTONICS	24,008,340	0.18
11,873.00 ASAHI GROUP HOLDINGS LTD	55,387,545	0.43	6,200.00 HANKYU HANSHIN HOLDINGS INC	21,979,000	0.17
5,924.00 ASAHI INTECC CO LTD	18,068,200	0.14	951.00 HARMONIC DRIVE SYSTEMS INC	7,113,480	0.05
38,500.00 ASAHI KASEI CORPORATION	49,068,250	0.38	6,600.00 HASEKO CORP	10,223,400	0.08
33,500.00 ASHIKAGA HOLDINGS CO LTD	8,743,500	0.07	525.00 HIKARI TSUSHIN	11,691,750	0.09
49,761.00 ASTELLAS PHARMA	84,693,222	0.65	6,500.00 HINO MOTORS LTD	6,188,000	0.05
5,256.00 BANDAI NAMCO HOLDINGS INC	41,485,608	0.32	841.00 HIROSE ELECTRIC CO	14,313,820	0.11
2,592.00 BENESSE HOLDINGS INC	6,034,176	0.05	1,900.00 HISAMITSU PHARMACEUTICAL CO INC	13,699,000	0.11
15,439.00 BRIDGESTONE CORP	69,089,525	0.53	2,500.00 HITACHI CONST MACH.	8,862,500	0.07
6,600.00 BROTHER INDUSTRIES	16,163,400	0.12	25,950.00 HITACHI LTD	129,853,800	1.00
2,000.00 CALBEE	5,644,000	0.04	6,070.00 HITACHI METALS LTD	11,059,540	0.09
27,600.00 CANON INC	69,069,000	0.53	44,105.00 HONDA MOTOR CO LTD	146,384,495	1.13
4,400.00 CAPCOM CO LTD	15,818,000	0.12	1,464.00 HOSHIZAKI	14,464,320	0.11
5,200.00 CASIO COMPUTER CO LTD	10,842,000	0.08	9,992.00 HOYA CORP	129,945,960	1.00
4,620.00 CENTRAL JAPAN RAILWAY CO	76,461,000	0.59	9,600.00 HULIC CO LTD	12,528,000	0.10
18,300.00 CHIBA BANK	13,267,500	0.10	3,100.00 IBIDEN	15,779,000	0.12
19,700.00 CHUBU ELECTRIC POWER CO INC	28,072,500	0.22	5,564.00 IDEMITSU KOSAN	15,879,656	0.12
17,278.00 CHUGAI PHARMACEUTICAL	77,560,942	0.60	3,141.00 IHI CORP	7,051,545	0.05
7,600.00 CHUGOKU ELECTRIC POWER CO	10,328,400	0.08	26,787.00 INPEX	20,250,972	0.16
2,900.00 COCA-COLA WEST SHS	5,594,100	0.04	10,000.00 ISETAN MITSUKOSHI	7,780,000	0.06
31,800.00 CONCORDIA FIN GRP	14,278,200	0.11	14,400.00 ISUZU MOTORS LTD	17,121,600	0.13
512.00 COSMOS PHARMACEUTICAL CORP	8,842,240	0.07	1,600.00 ITO EN LTD	10,864,000	0.08
11,456.00 CYBER AGENT	22,831,808	0.18	40,136.00 ITOCHU CORP	143,967,832	1.11
6,800.00 DAI NIPPON PRINTING CO LTD	15,769,200	0.12	2,228.00 ITOCHU TECHNO-SOLUTIONS CORP CTC	7,942,820	0.06
8,100.00 DAICEL CORP	6,901,200	0.05	966.00 IZUMI CO LTD	4,187,610	0.03
3,100.00 DAIFUKU CO	33,604,000	0.26	11,311.00 JAPAN AIRLINES CO LTD	27,938,170	0.22
28,333.00 DAI-ICHI LIFE HOLDINGS INC	53,889,366	0.42	144.00 JAPAN METRO FUND INVESTMENT CORP	16,286,400	0.13
51,597.00 DAIICHI SANKYO CO LTD	166,400,325	1.28	9,900.00 JAPAN POST BANK	10,533,600	0.08
7,208.00 DAIKIN INDUSTRIES LTD	160,882,560	1.24	39,700.00 JAPAN POST HOLDINGS CO	39,171,990	0.30
1,221.00 DAINIPPON SCREEN MFG CO LTD	11,892,540	0.09	29,956.00 JAPAN TOBACCO	63,656,500	0.49
1,805.00 DAITO TRUST CONSTRUCTION CO LTD	23,158,150	0.18	13,500.00 JFE HOLDINGS INC	18,400,500	0.14
16,700.00 DAIWA HOUSE INDUSTRY CO LTD	54,124,700	0.42	6,100.00 J.FRONT RETAILING CO LTD	6,411,100	0.05
53.00 DAIWA HOUSE REIT INV SHS	15,746,300	0.12	6,559.00 JGC HOLDINGS CORPORATION	8,894,004	0.07
40,200.00 DAIWA SECURITIES GROUP INC	22,998,420	0.18	5,900.00 JP POST INSRAN CO	13,416,600	0.10
11,888.00 DENSO CORP	87,341,136	0.67	33.00 JP REAL ESTATE INVESTMENT	21,549,000	0.17
5,866.00 DENTSU GROUP - REGISTERED SHS	20,824,300	0.16	5,800.00 JSR CORP	19,372,000	0.15
2,556.00 DIC	7,328,052	0.06	6,900.00 JTEKT CORP	7,797,000	0.06
770.00 DISCO CO LTD	26,757,500	0.21	12,100.00 KAJIMA CORP	19,009,100	0.15
			3,400.00 KAKAKU.COM	10,268,000	0.08
			20,300.00 KANSAI ELECTRIC POWER	24,319,400	0.19

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
6,535.00	KANSAI PAINT CO LTD	19,310,925	0.15	64,767.00	MIZUHO FINANCIAL GROUP INC	103,562,433	0.80
12,817.00	KAO CORP	93,730,721	0.72	7,000.00	MONOTARO CO LTD	20,958,000	0.16
3,700.00	KAWASAKI HEAVY INDUSTRIES	10,145,400	0.08	12,700.00	MS&AD INSURANCE GROUP HOLDING	41,262,300	0.32
43,100.00	KDDI CORP	146,324,500	1.13	17,103.00	MURATA MANUFACTURING CO LTD	151,224,726	1.17
2,642.00	KEIHAN EL RWY	12,153,200	0.09	3,150.00	NABTESCO CORP	15,939,000	0.12
5,600.00	KEIKYU CORP	9,357,600	0.07	5,500.00	NAGOYA RAIL ROAD CO. LTD.	14,481,500	0.11
2,980.00	KEIO	22,171,200	0.17	6,870.00	NEC CORP	44,792,400	0.35
4,200.00	KEISEI ELECTRIC RAILWAY CO LTD	15,204,000	0.12	12,100.00	NEXON CO LTD	43,439,000	0.33
2,600.00	KEWPIE CORP	6,552,000	0.05	8,220.00	NGK INSULATORS LTD	16,637,280	0.13
5,218.00	KEYENCE CORP	262,308,860	2.01	5,200.00	NGK SPARK PLUG CO LTD	9,937,200	0.08
4,040.00	KIKKOMAN CORP	26,623,600	0.21	3,000.00	NH FOODS LTD	14,235,000	0.11
4,800.00	KINTETSU HLDG SHS	20,256,000	0.16	3,000.00	NICHIREI CORP	8,547,000	0.07
21,800.00	KIRIN HOLDINGS CO LTD	46,226,900	0.36	13,792.00	NIDEC CORP	185,295,520	1.43
1,404.00	KOBAYASHI PHARMACEUTICAL CO	14,503,320	0.11	7,800.00	NIHON M&A CENTER INC	23,345,400	0.18
2,700.00	KOBE BUSSAN CO LTD	8,005,500	0.06	9,500.00	NIKON CORP	9,832,500	0.08
3,200.00	KOITO MANUFACTURING	23,744,000	0.18	3,197.00	NINTENDO CO LTD	197,606,570	1.51
25,460.00	KOMATSU LTD	87,047,740	0.67	39.00	NIPPON BUILDING FD	25,389,000	0.20
2,617.00	KONAMI HLDG SHS	17,246,030	0.13	2,384.00	NIPPON EXPRESS	19,644,160	0.15
834.00	KOSE CORP	13,060,440	0.10	24,000.00	NIPPON PAINT HOLDINGS CO LTD	38,280,000	0.29
31,600.00	KUBOTA CORP	79,616,200	0.61	5,100.00	NIPPON SANSO HOLDINGS CORP	10,730,400	0.08
9,900.00	KURARAY CO LTD	12,503,700	0.10	1,580.00	NIPPON SHINYKU CO LTD	13,003,400	0.10
8,828.00	KYOCERA CORP	62,016,700	0.48	25,223.00	NIPPON STEEL CORP	47,583,190	0.37
7,100.00	KYOWA KIRIN CO LTD	23,501,000	0.18	63,158.00	NIPPON TELEGRAPH AND TELEPHONE CORP	179,495,036	1.38
13,363.00	KYUSHU ELECTRIC POWER CO INC	14,592,396	0.11	3,300.00	NIPPON TELEVISION HOLDINGS	4,798,200	0.04
3,559.00	KYUSHU RAILWAY	9,160,866	0.07	4,200.00	NIPPON YUSEN KK	15,855,000	0.12
2,100.00	LASERTEC CORP	30,492,000	0.23	3,636.00	NISSAN CHEMICAL CORP	21,488,760	0.17
1,379.00	LAWSON INC	7,487,970	0.06	62,286.00	NISSAN MOTOR CO LTD	38,361,947	0.30
4,200.00	LIDA GROUP HOLDINGS CO LTD	11,239,200	0.09	6,900.00	NISSHIN FLOUR MILL.	12,765,000	0.10
6,800.00	LION CORP	14,681,200	0.11	1,854.00	NISSHIN FOODS	15,221,340	0.12
7,500.00	LIXIL CORPORATION	23,062,500	0.18	2,253.00	NITORI	48,270,525	0.37
1,154.00	MABUCHI MOTOR CO LTD	5,614,210	0.04	4,013.00	NITTO DENKO CORP	37,962,980	0.29
6,710.00	MAKITA CORP	31,838,950	0.25	80,342.00	NOMURA HOLDINGS INC	46,710,839	0.36
46,800.00	MARUBENI CORP	43,093,440	0.33	2,800.00	NOMURA REAL ESTATE HOLDINGS INC	7,462,000	0.06
5,300.00	MARUI GROUP CO LTD	11,018,700	0.08	116.00	NOMURA REAL ESTATE MASTER FUND	19,302,400	0.15
2,200.00	MATSUMOTO HOLDINGS	10,846,000	0.08	10,200.00	NOMURA RESEARCH INSTITUTE	34,935,000	0.27
15,600.00	MAZDA MOTOR CORP	14,071,200	0.11	12,300.00	NSK LTD	13,960,500	0.11
1,824.00	MC DONALD'S CO (JAPAN)	9,302,400	0.07	16,949.00	NTT DATA CORP	29,033,637	0.22
4,100.00	MEDICEO HOLDINGS CORP	8,708,400	0.07	18,100.00	OBAYASHI CORP	18,371,500	0.14
3,597.00	MEIJI HLDGS	25,610,640	0.20	1,716.00	OBIC	34,714,680	0.27
2,600.00	MERCARI	13,052,000	0.10	500.00	OBIC BUSINESS CONSULTANTS CO	2,900,000	0.02
10,750.00	MINEBEA MITSUMI	30,411,750	0.23	9,500.00	ODAKYU ELECTRIC RAILWAY CO LTD	28,737,500	0.22
8,000.00	MISUMI GROUP	25,720,000	0.20	25,100.00	OJI HOLDINGS	17,971,600	0.14
38,700.00	MITSUBISHI CHEM	32,117,130	0.25	32,000.00	OLYMPUS CORP	73,312,000	0.56
37,000.00	MITSUBISHI CORP	115,810,000	0.89	5,334.00	OMRON CORP	46,085,760	0.36
52,900.00	MITSUBISHI ELECTRIC CORP	89,215,850	0.69	11,280.00	ONO PHARMACEUTICAL CO LTD	32,599,200	0.25
32,500.00	MITSUBISHI ESTATE	62,806,250	0.48	1,800.00	OPEN HOUSE CO LTD	8,496,000	0.07
5,500.00	MITSUBISHI GAS CHEM.	14,927,000	0.12	880.00	ORACLE CORP JAPAN	9,504,000	0.07
11,015.00	MITSUBISHI HC CAPITAL INC	7,358,020	0.06	5,381.00	ORIENTAL LAND CO LTD	89,459,125	0.69
8,140.00	MITSUBISHI HEAVY INDUSTRIES LTD	28,074,860	0.22	34,000.00	ORIX CORP	63,512,000	0.49
3,600.00	MITSUBISHI MATERIAL	9,302,400	0.07	78.00	ORIX JREIT INC	15,007,200	0.12
15,600.00	MITSUBISHI MOTORS CORP	4,914,000	0.04	11,300.00	OSAKA GAS CY	24,374,100	0.19
315,800.00	MITSUBISHI UFJ FINANCIAL GROUP INC	186,858,860	1.43	15,000.00	OSAKA SECURITIES EXCHANGE	38,925,000	0.30
43,840.00	MITSUMI AND CO LTD	100,919,680	0.78	3,042.00	OTSUKA CORP	15,757,560	0.12
5,100.00	MITSUMI CHEMICALS	7,824,500	0.14	10,730.00	OTSUKA HOLDINGS	50,291,510	0.39
24,000.00	MITSUMI FUDOSAN CO LTD	60,324,000	0.46	59,560.00	PANASONIC CORP	84,783,660	0.65
3,400.00	MITSUMI OSK LINES LTD	13,175,000	0.10	3,300.00	PARK24 CO	6,827,700	0.05
2,500.00	MIURA CORP.	14,950,000	0.12	2,797.00	PEPTIDREAM INC	14,152,820	0.11

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
4,300.00	PERSOL HOLDINGS CO LTD	9,305,200	0.07	5,600.00	SUMITOMO RUBBER INDUSTRIES LTD	7,308,000	0.06
3,400.00	PIGEON CORP	14,280,000	0.11	2,100.00	SUNDRUG CO LTD	8,505,000	0.07
1,979.00	POLA ORBIS HOLDINGS	5,272,056	0.04	3,630.00	SUNTORY	14,937,450	0.12
52.00	PROLOGIS REIT	18,486,000	0.14	1,509.00	SUZUKEN CO	6,526,425	0.05
21,911.00	RAKUTEN	28,900,609	0.22	10,977.00	SUZUKI MOTOR CORP	55,159,425	0.43
36,500.00	RECRUIT HOLDINGS CO LTD	197,136,500	1.51	4,117.00	SYSTEMEX	49,095,225	0.38
19,900.00	RENASAS ELECTRONICS	23,880,000	0.18	3,500.00	TAIHEIYO CEMENT CORP	10,188,500	0.08
60,800.00	RESONA HOLDINGS INC	28,259,840	0.22	5,232.00	TAISEI	22,340,640	0.17
19,500.00	RICOH CO LTD	21,918,000	0.17	969.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	6,918,660	0.05
919.00	RINNAI CORP	11,386,410	0.09	41,783.00	TAKEDA PHARMACEUTICAL	166,505,255	1.28
2,246.00	ROHM CO LTD	24,279,260	0.19	2,300.00	TBS HOLDINGS	4,995,600	0.04
6,380.00	RYOHIN KEIKAKU CO LTD	16,702,840	0.13	13,600.00	T&D HOLDING	19,393,600	0.15
10,100.00	SANTEN PHARMACEUTICAL CO LTD	15,382,300	0.12	3,416.00	TDK CORP	52,367,280	0.40
6,400.00	SBI HOLDING	19,200,000	0.15	1,560.00	TECMO KOEI HOLDINGS	7,745,400	0.06
1,358.00	SCSK CORP	8,908,480	0.07	5,500.00	TEIJIN LTD	10,488,500	0.08
5,673.00	SECOM CO LTD	52,832,649	0.41	19,710.00	TERUMO CORP.	78,820,290	0.61
4,200.00	SEGA SAMMY HOLDINGS INC	7,253,400	0.06	3,600.00	THK CO LTD	13,788,000	0.11
5,400.00	SEIBU HOLDINGS INC	6,588,000	0.05	5,400.00	TIS SHS	16,638,300	0.13
8,300.00	SEIKO EPSON CORP	14,940,000	0.12	5,400.00	TOBU RAILWAY CO LTD	16,070,400	0.12
10,900.00	SEKISUI CHEMICAL CO LTD	23,162,500	0.18	2,664.00	TOHO CO	11,961,360	0.09
16,700.00	SEKISUI HOUSE LTD	39,645,800	0.31	2,399.00	TOHO GAS	16,385,170	0.13
20,704.00	SEVEN & I HOLDINGS CO LTD	92,401,952	0.71	13,600.00	TOHOKU ELECTRIC POWER	14,212,000	0.11
14,800.00	SEVEN BANK	3,744,400	0.03	17,330.00	TOKIO MARINE HOLDINGS INC	91,242,450	0.70
12,092.00	SG HOLDINGS CO LTD	30,677,404	0.24	954.00	TOKYO CENTURY CORP - REGISTERED SHS	7,097,760	0.05
5,000.00	SHARP CORP	9,550,000	0.07	41,600.00	TOKYO EL HLDG	15,350,400	0.12
7,500.00	SHIMADZU CORPORATION	30,037,500	0.23	4,040.00	TOKYO ELECTRON LTD	189,031,600	1.45
624.00	SHIMAMURA CORP	7,968,480	0.06	11,300.00	TOKYO GAS CO LTD	27,826,250	0.21
2,074.00	SHIMANO INC	54,701,750	0.42	15,900.00	TOKYU CORP	23,436,600	0.18
15,600.00	SHIMIZU CORP	13,977,600	0.11	18,100.00	TOKYU FUDOSAN HOLDINGS CORP	11,855,500	0.09
11,118.00	SHIN-ETSU CHEM. CO LTD	206,905,980	1.58	7,600.00	TOPPAN PRINTING	14,212,000	0.11
8,104.00	SHINOBI CO LTD	48,235,008	0.37	11,748.00	TOSHIBA CORP	43,937,520	0.34
6,400.00	SHINSEI BANK LTD	11,449,600	0.09	7,800.00	TOSOH CORP	16,520,400	0.13
10,681.00	SHISEIDO	79,274,382	0.61	4,308.00	TOTO LTD	29,294,400	0.23
13,669.00	SHIZUOKA BANK LTD	11,892,030	0.09	2,280.00	TOYO SUISAN KAISHA	10,602,000	0.08
4,237.00	SHOWA DENKO KK	13,346,550	0.10	2,100.00	TOYODA GOSEI CO LTD	6,106,800	0.05
1,711.00	SMC CORP	110,034,410	0.85	1,100.00	TOYOTA BOSHOKU CORP	2,013,000	0.02
77,100.00	SOFTBANK	110,908,350	0.85	4,080.00	TOYOTA INDUSTRIES CORP	40,228,800	0.31
33,962.00	SOFTBANK GROUP	316,865,460	2.43	61,700.00	TOYOTA MOTOR CORP	531,607,200	4.09
1,837.00	SOHGO SECURITY SERVICES CO	9,607,510	0.07	6,300.00	TOYOTA TSUSHO CORP	29,263,500	0.23
26,000.00	SOJITZ CORP	8,112,000	0.06	3,646.00	TREND MICRO INC	20,198,840	0.16
8,712.00	SOMPO HOLDINGS INC	36,956,304	0.28	993.00	TSURUHA HOLDINGS INC	14,180,040	0.11
11,300.00	SO-NET M3	85,552,300	0.66	10,737.00	UNI CHARM	49,873,365	0.38
33,810.00	SONY CORP	392,026,950	3.01	70.00	UNITED URBAN INVESTMENT CORP	10,402,000	0.08
2,283.00	SQUARE ENIX HDLGS	14,040,450	0.11	5,500.00	USS	11,902,000	0.09
3,944.00	STANLEY ELECTRIC CO LTD	12,995,480	0.10	2,306.00	WELCIA HLDG	8,762,800	0.07
17,100.00	SUBARU CORPORATION	37,688,400	0.29	4,675.00	WEST JAPAN RAILWAY COMPANY	28,681,125	0.22
1,000.00	SUGI HOLDINGS CO LTD	8,770,000	0.07	500.00	WORKMAN CO	3,965,000	0.03
7,300.00	SUMCO CORP	18,439,800	0.14	3,486.00	YAKULT HONSHA CO LTD	19,521,600	0.15
4,059.00	SUMI DAI PHARMA	7,821,693	0.06	18,100.00	YAMADA HOLDINGS CO LTD	10,805,700	0.08
45,100.00	SUMITOMO CHEMICAL CO LTD	25,842,300	0.20	4,464.00	YAMAHA CORP.	26,828,640	0.21
31,023.00	SUMITOMO CORP	48,923,271	0.38	8,200.00	YAMAHA MOTOR CO LTD	22,230,200	0.17
19,800.00	SUMITOMO ELECTRIC INDUSTRIES LTD	32,828,400	0.25	3,700.00	YAMATAKE CORP	17,630,500	0.14
2,800.00	SUMITOMO HEAVY INDUSTRIES	8,610,000	0.07	8,500.00	YAMATO HOLDINGS CO LTD	25,797,500	0.20
6,700.00	SUMITOMO METAL MINING CO LTD	32,019,300	0.25	3,200.00	YAMAZAKI BAKING CO	5,724,800	0.04
34,973.00	SUMITOMO MITSUI FINANCIAL GROUP INC	140,136,811	1.08	6,885.00	YASKAWA ELECTRIC CORP	37,936,350	0.29
7,933.00	SUMITOMO MITSUI TRUST - SHS	30,613,447	0.24	6,900.00	YOKOGAWA ELECTRIC CORP	14,062,200	0.11
9,298.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	36,317,988	0.28	4,200.00	YOKOHAMA RUBBER CO	8,316,000	0.06

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	JPY	
73,200.00 Z HOLDINGS KK	40,303,920	0.31
3,200.00 ZOZO INC	10,464,000	0.08
Total securities portfolio	12,756,896,458	98.29

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
Transferable securities admitted to an official stock exchange listing	140,803,849.12	99.45	54,256.00 DERWENT LONDON PLC	1,751,383.68	1.24
Shares	140,803,849.12	99.45	62,140.00 DIPLOMA	1,583,327.20	1.12
Bermuda	2,248,613.48	1.59	500,612.00 DIXONS CARPHONE PLC	715,374.55	0.51
170,629.00 HISCOX	1,468,091.92	1.04	216,110.00 DOMINO S PIZZA	749,901.70	0.53
121,199.00 LANCASHIRE HOLDINGS	780,521.56	0.55	203,055.00 DRAX GROUP	852,831.00	0.60
Isle of Man	660,282.56	0.47	39,601.00 DUNELM GROUP PLC	514,416.99	0.36
149,419.00 PLAYTECH	660,282.56	0.47	165,322.00 EASYJET PLC	1,617,179.80	1.14
Jersey Island	4,975,164.06	3.51	237,561.00 ELECTROCOMPONENTS	2,358,980.73	1.66
462,019.00 BOOHOO GROUP PLC	1,570,864.60	1.11	65,121.00 ENERGEAN - REGISTERED SHS	553,398.26	0.39
772,098.00 BREEDON AGG	721,139.53	0.51	150,445.00 ESSENTRA PLC	436,290.50	0.31
562,018.00 CENTAMIN	584,498.72	0.41	54,586.00 EUROMONEY INSTITUTIONAL INVESTOR	520,750.44	0.37
694,151.00 MAN GROUP - REGISTERED SHS	1,117,930.19	0.79	45,025.00 FDM GROUP HLD	453,852.00	0.32
402,847.00 TP ICAP GRP - REGISTERED SHS	980,731.02	0.69	146,457.00 FERREXPO	548,627.92	0.39
Luxembourg	1,014,754.23	0.72	51,745.00 FEVERTREE DRINK PLC	1,107,343.00	0.78
55,971.00 SOFTCAT PLC	1,014,754.23	0.72	601,529.00 FIRSTGROUP PLC	553,707.44	0.39
Netherlands	712,293.66	0.50	48,493.00 FUTURE PLC REG	928,156.02	0.66
16,887.00 RHI-MAG NV REG	712,293.66	0.50	16,354.00 GAMES WORKSHOP GROUP PLC	1,629,676.10	1.15
United Kingdom	131,192,741.13	92.66	45,205.00 GAMMA COMMUNICATIONS PLC	741,362.00	0.52
98,466.00 ABCAM PLC	1,369,662.06	0.97	97,124.00 GB GROUP - REGISTERED SHS	823,611.52	0.58
127,887.00 AGGREKO PLC	1,121,568.99	0.79	227,294.00 GCP STUDENT - REGISTERED	352,305.70	0.25
142,221.00 AJ BELL PLC	596,617.10	0.42	33,147.00 GENUS PLC	1,610,281.26	1.14
166,191.00 AO WORLD PLC	489,432.50	0.35	336,323.00 GRAINGER PLC	897,309.76	0.63
204,424.00 ASCENTIAL GROUP	686,864.64	0.49	125,992.00 GREAT PORT EST REIT - REGISTERED SHS	856,493.62	0.60
218,880.00 ASHMORE GROUP	856,696.32	0.61	1,844,243.00 GREATLAND GOLD PLC	354,094.66	0.25
1,360,884.00 ASSURA PLC	981,197.36	0.69	51,515.00 GREGGS PLC	1,155,996.60	0.82
33,214.00 ASTON MARTIN LAGONDA GLOBAL	663,947.86	0.47	773,769.00 GROUP 4 SECURICOR	1,895,734.05	1.34
15,456.00 AVON RUBBER PLC	488,409.60	0.34	1,543,855.00 HAMMERSON REIT - REGISTERED SHS	540,194.86	0.38
237,234.00 BABCOCK INTERNATIONAL GROUP PLC	542,316.92	0.38	837,243.00 HAYS	1,251,678.29	0.88
329,491.00 BALFOUR BEATTY	972,657.43	0.69	302,511.00 HELIOS TOWERS --- REGISTERED SHS	511,243.59	0.36
309,119.00 BEAZLEY PLC	1,087,480.64	0.77	40,564.00 HILL SMITH HOLDINGS PLC	597,102.08	0.42
82,558.00 BIG YELLOW GROUP PLC	920,521.70	0.65	37,806.00 HILTON FOOD GRP	406,036.44	0.29
39,746.00 BLUE PRISM GRP	504,774.20	0.36	300,472.00 HOWDEN JOINERY GROUP	2,202,459.76	1.56
399,059.00 BMO COML PROP - SHS GBP	282,533.77	0.20	200,511.00 IBSTOCK PLC	441,525.22	0.31
95,277.00 BODYCOTE	787,464.41	0.56	143,906.00 ICG(OST)	2,650,748.52	1.86
151,415.00 BREWIN DOLPHIN HOLDINGS PLC	470,143.58	0.33	184,654.00 IG GROUP HLDGS	1,663,732.54	1.18
133,022.00 BRITVIC PLC	1,114,059.25	0.79	138,139.00 IMI	1,842,774.26	1.30
246,716.00 CAIRN ENERGY - REGISTERED SHS	419,910.63	0.30	192,735.00 INCHCAPE	1,451,294.55	1.03
808,522.00 CAPITA GROUP	352,030.48	0.25	364,287.00 INDIVIOR	462,644.49	0.33
417,069.00 CAPITAL COUNTIES PROPERTIES PLC	711,936.78	0.50	137,974.00 INTERGRAFIN HOLDINGS LTD	699,528.18	0.49
77,564.00 CARNIVAL PLC	1,229,777.22	0.87	347,711.00 INVESTEC	762,182.51	0.54
2,967,555.00 CENTRICA	1,606,634.28	1.13	519,791.00 IP GROUP	645,580.42	0.46
41,742.00 CERES POWER HOLDINGS PLC	524,279.52	0.37	232,273.00 ITM POWER PLC	1,099,812.66	0.78
66,246.00 CLINIGEN CROUP PLC	513,737.73	0.36	41,997.00 J D WETHERSPOON PLC	570,319.26	0.40
76,246.00 CLOSE BROTHERS GROUP PLC	1,182,575.46	0.84	62,677.00 JET2 PLC	794,744.36	0.56
721,688.00 COATS GROUP	410,640.47	0.29	245,604.00 JOHN LAING GRP	769,722.94	0.54
32,014.00 COMPUTACENTER	758,731.80	0.54	343,672.00 JOHN WOOD GROUP	929,976.43	0.66
252,512.00 COUNTRYSIDE PROPERTIES PLC	1,282,760.96	0.91	38,373.00 JPJ GRP REGISTERED SHS	741,366.36	0.52
25,987.00 CRANSWICK	944,887.32	0.67	228,561.00 JUPITER PLC	636,770.95	0.45
121,666.00 CREST NICHOLSON HOLDINGS PLC	496,397.28	0.35	46,627.00 KAINOS GROUP PLC	695,674.84	0.49
36,179.00 CVS GROUP PLC	676,909.09	0.48	131,940.00 KAZAKHMYS PLC	1,143,919.80	0.81
76,622.00 DAILY MAIL&GEN TR -REGISTERED SHS -A-	695,727.76	0.49	33,725.00 KEYWORDS	868,081.50	0.61
54,665.00 DECHARA PHARMACLTS PLC	1,875,009.50	1.32	29,623.00 LIONTRUST ASSET MANAGEMENT PLC	420,646.60	0.30
			440,907.00 LONDONMETRIC PROPERTY PLC	941,777.35	0.67
			976,958.00 MARKS AND SPENCER GROUP PLC	1,473,741.14	1.04
			102,559.00 MARSHALLS PLC	702,016.36	0.50
			208,615.00 MEDICLINIC INTERNATIONAL PLC	596,638.90	0.42
			395,643.00 MEGGITT PLC	1,888,799.68	1.33

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		GBP	
158,374.00	MICHAEL PAGE INTERNATIONAL PLC	744,357.80	0.53
157,242.00	MICRO FOCUS INTL - REGISTERED SHS	869,862.74	0.61
272,865.00	MONEYSUPERMARKET	727,458.09	0.51
263,519.00	NATIONAL EXPRESS GROUP PLC	811,111.48	0.57
249,380.00	NETWORK INTERNATIONAL HOLDINGS PLC	1,031,435.68	0.73
216,500.00	OSB GROUP PLC	922,723.00	0.65
27,166.00	OXFORD INSTRUMENTS PLC	517,783.96	0.37
127,621.00	PARAGON GROUP OF COMPAGNIES	583,993.70	0.41
1,233,933.00	PETROPAVLOVSK PLC	294,293.02	0.21
246,439.00	PETS AT HOME GROUP	1,017,793.07	0.72
113,420.00	POLYPIPE GROUP PLC	629,481.00	0.44
666,650.00	PRIMARY HEALTH PROPERTIES PLC REIT	987,975.30	0.70
125,770.00	PROVIDENT FINANCIAL	272,920.90	0.19
203,484.00	PZ CUSSONS PLC	543,302.28	0.38
286,124.00	QINETIQ GROUP PLC	904,151.84	0.64
872,780.00	QUILTER PLC	1,395,138.83	0.99
169,958.00	REDROW - REGISTERED SHS	1,067,336.24	0.75
17,098.00	RENISHAW PLC	1,095,981.80	0.77
436,313.00	ROTORK NEW ISSUE	1,555,892.16	1.10
456,397.00	ROYAL MAIL	2,302,979.26	1.62
149,002.00	RWS HOLDINGS PLC	907,422.18	0.64
103,914.00	SAFESTORE HOLDINGS PLC	826,635.87	0.58
71,995.00	SAVILLS PLC	822,182.90	0.58
142,941.00	SEC INCOME REIT - REGISTERED SHS	513,872.90	0.36
609,389.00	SERCO GROUP	838,519.26	0.59
103,075.00	SHAFTESBURY	661,226.13	0.47
322,447.00	SIGNATURE AVIATION PLC REGISTERED SHS	1,303,653.22	0.92
59,009.00	SPECTRIS	1,963,229.43	1.39
291,257.00	SPIRENT COMMUNICATIONS	694,647.95	0.49
270,599.00	SSP GROUP - REGISTERED SHS	1,007,710.68	0.71
93,292.00	ST.MODWEN PROPERTIES PLC	377,832.60	0.27
171,058.00	S4 CAP --- REGISTERED SHS	865,553.48	0.61
235,159.00	TATE LYLE PLC	1,804,139.85	1.27
32,708.00	TELECOM PLUS	415,391.60	0.29
225,508.00	TRAINLINE - REGISTERED SHS	1,035,081.72	0.73
127,573.00	TRAVIS PERKINS	1,966,537.80	1.39
854,358.00	TRITAX BIG BOX REIT PLC	1,533,572.61	1.08
35,342.00	ULTRA ELECTRONICS HOLDINGS PLC	716,735.76	0.51
201,672.00	UNITE GROUP PLC	2,151,840.24	1.52
135,328.00	VESUVIUS PLC	729,417.92	0.52
43,268.00	VICTREX	956,222.80	0.68
718,050.00	VIRGIN MONEY UK PLC	1,357,473.53	0.96
111,085.00	VISTRY GROUP PLC	1,213,048.20	0.86
66,434.00	WH SMITH	1,193,818.98	0.84
492,315.00	WILLIAM HILL PLC	1,339,096.80	0.95
64,113.00	WORKSPACE GROUP PLC R.E.I.T.	512,904.00	0.36
50,644.00	YOUNGOV PLC	507,706.10	0.36
168,193.00	YULE CATTO CO PLC	780,415.52	0.55
13,774.00	4IMPRINT GROUP PLC	337,463.00	0.24
Total securities portfolio		140,803,849.12	99.45

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
584.00	163,374.00	0.13	2,845.00	132,633.90	0.10
719.00	54,291.69	0.04	150.00	123,283.50	0.09
534.00	402,614.64	0.31	1,665.00	586,879.20	0.45
2,561.00	190,871.33	0.15	295.00	75,071.60	0.06
2,225.00	566,752.00	0.44	637.00	116,258.87	0.09
155.00	361,125.20	0.28	1,630.00	280,571.90	0.22
539.00	54,579.14	0.04	2,893.00	278,943.06	0.21
5,117.00	197,772.05	0.15	649.00	168,162.39	0.13
8,401.00	530,355.13	0.41	4,939.00	371,560.97	0.29
1,494.00	692,708.04	0.53	2,375.00	534,565.00	0.41
463.00	70,885.30	0.05	512.00	72,704.00	0.06
179.00	11,396.93	0.01	678.00	56,504.52	0.04
1,262.00	87,040.14	0.07	360.00	38,797.20	0.03
965.00	132,195.35	0.10	1,248.00	466,926.72	0.36
845.00	42,478.15	0.03	929.00	81,891.35	0.06
1,715.00	218,199.45	0.17	2,632.00	127,072.96	0.10
1,162.00	70,591.50	0.05	977.00	62,342.37	0.05
655.00	86,892.30	0.07	362.00	130,099.18	0.10
3,867.00	163,264.74	0.13	1,072.00	150,980.48	0.12
295.00	77,408.00	0.06	1,154.00	109,618.46	0.08
2,155.00	499,679.85	0.38	1,099.00	40,542.11	0.03
409.00	40,364.21	0.03	569.00	24,728.74	0.02
1,107.00	87,574.77	0.07	935.00	33,847.00	0.03
482.00	79,891.50	0.06	638.00	129,163.10	0.10
469.00	70,260.89	0.05	953.00	193,096.86	0.15
2,171.00	138,748.61	0.11	976.00	111,712.96	0.09
2,343.00	53,068.95	0.04	3,098.00	235,324.08	0.18
1,084.00	77,917.92	0.06	175.00	64,363.25	0.05
6,088.00	396,815.84	0.30	683.00	93,659.79	0.07
498.00	307,275.96	0.24	2,838.00	181,461.72	0.14
1,027.00	73,954.27	0.06	2,791.00	215,688.48	0.17
7,244.00	759,098.76	0.58	1,215.00	108,280.80	0.08
267.00	22,617.57	0.02	984.00	60,348.72	0.05
106.00	150,606.92	0.12	1,167.00	31,112.22	0.02
599.00	57,162.57	0.04	723.00	96,260.22	0.07
940.00	82,109.00	0.06	2,792.00	269,511.76	0.21
1,419.00	343,029.06	0.26	1,407.00	58,995.51	0.05
668.00	68,864.12	0.05	616.00	67,833.92	0.05
320.00	109,219.20	0.08	2,526.00	154,692.24	0.12
14,783.00	764,428.93	0.59	966.00	206,791.62	0.16
7,843.00	570,578.25	0.44	1,575.00	92,295.00	0.07
1,649.00	72,803.35	0.06	2,420.00	202,408.80	0.16
499.00	70,039.64	0.05	1,495.00	44,027.75	0.03
448.00	86,410.24	0.07	1,110.00	150,260.70	0.12
1,380.00	281,837.40	0.22	3,178.00	593,713.96	0.46
1,172.00	71,749.84	0.06	2,507.00	226,181.54	0.17
14,622.00	770,725.62	0.59	830.00	82,560.10	0.06
2,046.00	159,833.52	0.12	2,243.00	162,684.79	0.12
3,248.00	256,039.84	0.20	1,281.00	91,758.03	0.07
17,054.00	922,791.94	0.71	496.00	89,840.48	0.07
2,096.00	78,809.60	0.06	337.00	229,021.83	0.18
5,144.00	272,477.68	0.21	286.00	77,746.24	0.06
1,204.00	90,059.20	0.07	795.00	231,225.75	0.18
611.00	139,308.00	0.11	890.00	52,981.70	0.04
164.00	62,990.76	0.05	1,180.00	102,176.20	0.08
884.00	96,011.24	0.07	3,437.00	150,334.38	0.12
2,867.00	124,743.17	0.10	512.00	88,125.44	0.07

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
668.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	71,936.92	0.06	325.00	INTERACTIVE BROKERS GROUP INC	23,777.00	0.02
505.00	EXTRA SPACE STORAGE INC	66,937.75	0.05	2,156.00	INTERCONTINENTAL EXCHANGE INC	240,782.08	0.18
15,876.00	EXXON MOBIL CORP	886,357.08	0.68	1,337.00	INTERNATIONAL PAPER CO	72,291.59	0.06
9,103.00	FACEBOOK -A-	2,681,106.59	2.05	404.00	INTL FLAVORS & FRAG	56,402.44	0.04
2,114.00	FASTENAL CO	106,291.92	0.08	964.00	INTUIT	369,269.84	0.28
932.00	FEDEX CORP	264,725.28	0.20	441.00	INTUITIVE SURGICAL	325,872.54	0.25
2,345.00	FIDELITY NATIONAL INFO SERVICES INC	329,730.45	0.25	2,117.00	INVITATION HOMES REGISTERED	67,722.83	0.05
1,162.00	FIDL NAT FINANCL-A FNF GROUP WI	47,246.92	0.04	1,396.00	IRON MOUNTAIN INC REIT	51,665.96	0.04
2,484.00	FIFTH THIRD BANCORP	93,025.80	0.07	318.00	J.B. HUNT TRANSPORT SERVICES INC	53,446.26	0.04
616.00	FIRST REPUBLIC BANK	102,718.00	0.08	514.00	J.M. SMUCKER CO SHS	65,036.42	0.05
2,206.00	FIRSTENERGY CORP	76,526.14	0.06	10,050.00	JOHNSON & JOHNSON	1,651,717.50	1.27
2,306.00	FISERV INC	274,506.24	0.21	11,457.00	JPMORGAN CHASE CO	1,744,099.11	1.34
286.00	FLEETCOR TECHNOLOGIES	76,828.18	0.06	353.00	KANSAS CITY SOUTHERN INDUSTRIES INC	93,163.76	0.07
513.00	FMC CORP	56,742.93	0.04	1,040.00	KELLOGG CO	65,832.00	0.05
14,926.00	FORD MOTOR	182,843.50	0.14	2,415.00	KEURIG DR PEPPR --- REGISTERED SHS	83,003.55	0.06
562.00	FORTINET	103,644.04	0.08	3,682.00	KEYCORP	73,566.36	0.06
1,467.00	FORTIVE CORP	103,628.88	0.08	767.00	KEYSIGHT TECHNOLOGIES	109,987.80	0.08
851.00	FORTUNE BRANDS	81,542.82	0.06	1,298.00	KIMBERLY-CLARK CORP	180,486.90	0.14
1,425.00	FOX CORP -A-	51,456.75	0.04	8,151.00	KINDER MORGAN INC	135,714.15	0.10
607.00	FOX CORP -B-	21,202.51	0.02	2,048.00	KKR & CO -REGISTERED SHS	100,044.80	0.08
1,392.00	FRANKLIN RESOURCES INC	41,203.20	0.03	545.00	KLA CORPORATION	180,068.00	0.14
5,534.00	FREEMPORT MCMORAN COPPER AND GOLD INC	182,234.62	0.14	2,655.00	KROGER CO	95,553.45	0.07
279.00	F5 NETWORKS	58,204.98	0.04	399.00	LABORATORY CORP OF AMERICA HOLDINGS	101,756.97	0.08
383.00	GARTNER INC	69,916.65	0.05	567.00	LAM RESEARCH CORP	337,501.08	0.26
34,672.00	GENERAL ELECTRIC CO	455,243.36	0.35	1,491.00	LAS VEGAS SANDS CORP	90,593.16	0.07
2,128.00	GENERAL MILLS INC	130,488.96	0.10	411.00	LEIDOS HOLDINGS INC	39,571.08	0.03
4,745.00	GENERAL MOTORS CO	272,647.70	0.21	1,126.00	LENNAR CORP -A-	113,984.98	0.09
623.00	GENUINE PARTS CO	72,012.57	0.06	121.00	LIBERTY BROADBAND CORP	17,563.15	0.01
4,747.00	GILEAD SCIENCES INC	306,798.61	0.24	827.00	LIBERTY BROADBAND CORP -C-	124,174.05	0.10
1,145.00	GLOBAL PAYMENTS INC	230,809.10	0.18	425.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	18,734.00	0.01
439.00	GLOBE LIFE INC	42,420.57	0.03	685.00	LIBERTY MEDIA -C- SIRIUS XM	30,215.35	0.02
1,295.00	GOLDMAN SACHS GROUP INC	423,465.00	0.33	981.00	LKQ CORP	41,525.73	0.03
2,669.00	HALLIBURTON	57,276.74	0.04	889.00	LOEWS CORP	45,587.92	0.04
554.00	HASBRO INC	53,250.48	0.04	2,763.00	LOWE'S CO INC	525,467.34	0.40
942.00	HCA HEALTHCARE RG REGISTERED SHS	177,416.28	0.14	423.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	129,738.33	0.10
2,036.00	HCP - REGISTERED SHS	64,622.64	0.05	4,126.00	LUMEN TECH - REGISTERED SHS	55,082.10	0.04
522.00	HENRY SCHEIN INC	36,143.28	0.03	812.00	LYFT INC	51,302.16	0.04
612.00	HERSHEY	96,793.92	0.07	882.00	L3HARRIS TECHNOLOGIES INC	178,763.76	0.14
1,061.00	HESS CORP	75,076.36	0.06	2,503.00	MARATHON PETROLEUM	133,885.47	0.10
1,030.00	HILTON WORLDWIDE HLDGS INC REG SHS	124,547.60	0.10	54.00	MARKEL CORP	61,539.48	0.05
1,045.00	HOLOGIC INC	77,727.10	0.06	1,029.00	MARRIOTT INTERNATIONAL -A-	152,405.19	0.12
4,075.00	HOME DEPOT INC	1,243,893.75	0.96	1,987.00	MARSH MCLENNAN COS. INC.	242,016.60	0.19
2,743.00	HONEYWELL INTERNATIONAL INC	595,423.01	0.46	250.00	MARTIN MARIETTA	83,955.00	0.06
1,067.00	HORMEL FOODS CORP	50,981.26	0.04	1,281.00	MASCO CORP	76,731.90	0.06
2,801.00	HOST HOTELS & RESORTS - SHS	47,168.84	0.04	3,280.00	MASTERCARD INC -A-	1,167,844.00	0.90
5,032.00	HP ENTERPRISE CO	79,203.68	0.06	958.00	MATCH GROUP INC	131,610.04	0.10
4,477.00	HP INC	142,144.75	0.11	948.00	MAXIM INTEGRATED PRODUCTS INC	86,618.76	0.07
471.00	HUMANA INC	197,466.75	0.15	979.00	MCCORMICK & CO INC NON VOTING	87,287.64	0.07
4,575.00	HUNTINGTON BANCSHARES INC	71,919.00	0.06	2,822.00	MCDONALD'S CORP	632,523.08	0.49
253.00	IAC HOLDINGS INC	54,726.43	0.04	612.00	MCKESSON CORP	119,364.48	0.09
3,363.00	IBM CORP	448,153.38	0.34	173.00	MERCADOLIBRE	254,680.22	0.20
325.00	IDEXX LABS CORP	159,025.75	0.12	9,670.00	MERCK & CO INC	745,460.30	0.57
1,192.00	ILLINOIS TOOL WORKS	264,051.84	0.20	2,438.00	METLIFE INC	148,206.02	0.11
573.00	ILLUMINA INC	220,066.38	0.17	78.00	METTLER TOLEDO INTERNATIONAL	90,143.82	0.07
746.00	INCYTE CORP	60,627.42	0.05	1,322.00	MGM RESORTS INTL	50,222.78	0.04
1,780.00	INGERSOLL RAND INC	87,593.80	0.07	951.00	MICROCHIP TECHNOLOGY	147,614.22	0.11
15,399.00	INTEL CORP	985,536.00	0.76	4,219.00	MICRON TECHNOLOGY INC	372,157.99	0.29

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
28,297.00	MICROSOFT CORP	6,671,583.69	5.11	1,504.00	PRUDENTIAL FINANCIAL INC	137,014.40	0.11
505.00	MID-AMER APARTMENT COMMUNITIES INC	72,901.80	0.06	1,954.00	PUBLIC SERVICE ENTERPRISE GROUP INC	117,650.34	0.09
1,236.00	MODERNA INC	161,854.20	0.12	572.00	PUBLIC STORAGE INC	141,146.72	0.11
253.00	MOHAWK INDUSTRIES INC	48,654.43	0.04	1,219.00	PULTEGROUP	63,924.36	0.05
890.00	MOLSON COORS - REGISTERED SHS -B-	45,523.50	0.03	430.00	QORVO INC	78,561.00	0.06
5,140.00	MONDELEZ INTERNATIONAL INC	300,844.20	0.23	4,254.00	QUALCOMM INC	564,037.86	0.43
1,285.00	MONSTER BEVERAGE CORP	117,050.65	0.09	574.00	QUEST DIAGNOSTICS	73,667.16	0.06
621.00	MOODY S CORP	185,436.81	0.14	722.00	QUINTILES IMS HOLDING INC	139,447.08	0.11
5,386.00	MORGAN STANLEY	418,276.76	0.32	546.00	RAYMOND JAMES FINANCIAL INC	66,917.76	0.05
638.00	MOTOROLA SOLUTIONS INC	119,975.90	0.09	6,008.00	RAYTHEON TECHNOLOGIES CORPORATION	464,238.16	0.36
309.00	MSCI INC -A-	129,557.52	0.10	1,208.00	REALTY INCOME CORP	76,708.00	0.06
472.00	M&T BANK CORPORATION	71,559.92	0.05	364.00	REGENERON PHARMACEUTICALS INC	172,222.96	0.13
432.00	NASDAQ INC	63,702.72	0.05	3,185.00	REGIONS FINANCIAL CORP	65,802.10	0.05
848.00	NETAPP	61,624.16	0.05	898.00	REPUBLIC SERVICES -A-	89,216.30	0.07
1,631.00	NETFLIX INC	850,827.46	0.65	545.00	RESMED	105,740.90	0.08
1,007.00	NEWELL BRANDS	26,967.46	0.02	270.00	RINGCENTRAL INC	80,427.60	0.06
3,062.00	NEWMONT CORPORATION	184,546.74	0.14	429.00	ROCKWELL AUTOMATION	113,873.76	0.09
7,408.00	NEXTERA ENERGY	560,118.88	0.43	416.00	ROKU	135,520.32	0.10
4,755.00	NIKE INC	631,891.95	0.49	495.00	ROLLINS	17,037.90	0.01
1,819.00	NISOURCE	43,856.09	0.03	450.00	ROPER TECHNOLOGIES	181,503.00	0.14
965.00	NORFOLK SOUTHERN	259,121.80	0.20	1,323.00	ROSS STORES INC	158,640.93	0.12
752.00	NORTHERN TRUST CORP	79,042.72	0.06	3,404.00	SALESFORCE.COM INC	721,205.48	0.55
2,534.00	NORTONLIFELOCK INC	53,872.84	0.04	425.00	SBA COMMUNICATIONS -A	117,958.75	0.09
1,202.00	NUCOR CORP	96,484.54	0.07	455.00	SEAGEN INC	63,181.30	0.05
2,229.00	NVIDIA CORP	1,190,129.97	0.91	667.00	SEI INVESTMENTS COMPANY	40,640.31	0.03
11.00	NVR INC	51,820.23	0.04	1,012.00	SEMPRA ENERGY	134,170.96	0.10
270.00	O REILLY AUTO	136,957.50	0.11	734.00	SERVICENOW INC	367,080.74	0.28
3,216.00	OCCIDENTAL PETROLEUM CORP	85,609.92	0.07	313.00	SHERWIN WILLIAMS CO	230,997.13	0.18
419.00	OKTA -A-	92,360.17	0.07	1,320.00	SIMON PROPERTY GROUP - REGISTERED	150,176.40	0.12
364.00	OLD DOMINION FREIGHT LINES INC	87,509.24	0.07	3,657.00	SIRIUS XM HOLDINGS	22,271.13	0.02
907.00	OMNICOM GROUP INC	67,254.05	0.05	677.00	SKYWORKS SOLUTIONS INC	124,215.96	0.10
1,909.00	ONEOK INC (NEW)	96,709.94	0.07	4,114.00	SNAP INC-A-	215,121.06	0.17
6,794.00	ORACLE CORP	476,734.98	0.37	290.00	SNAP ON INC	66,914.60	0.05
1,800.00	OTIS WORLDWIDE CORPORATION	123,210.00	0.09	104.00	SNOWFLAKE INC-CLASS A	23,845.12	0.02
1,519.00	PACCAR INC	141,145.48	0.11	4,010.00	SOUTHERN CO	249,261.60	0.19
354.00	PACKAGING CORP OF AMERICA	47,605.92	0.04	363.00	SOUTHERN COPPER CORP	24,636.81	0.02
357.00	PALO ALTO NETWORKS	114,975.42	0.09	2,317.00	SOUTHWEST AIRLINES CO - REGISTERED	141,476.02	0.11
569.00	PARKER-HANNIFIN CORP	179,479.67	0.14	911.00	S&P GLOBAL INC	321,464.57	0.25
1,167.00	PAYCHEX INC	114,389.34	0.09	672.00	SPLUNK INC	91,042.56	0.07
154.00	PAYCOM SOFTWARE INC	56,989.24	0.04	1,443.00	SQUARE INC -A-	327,633.15	0.25
4,397.00	PAYPAL HOLDINGS	1,067,767.48	0.82	997.00	SS C TECHNOLOGIERS HOLDINGS	69,660.39	0.05
857.00	PELTON INTERAC - REGISTERED SHS -A-	96,361.08	0.07	721.00	STANLEY BLACK & DECKER INC	143,962.07	0.11
5,191.00	PEPSICO INC	734,266.95	0.56	4,439.00	STARBUCKS CORP	485,049.53	0.37
20,891.00	PFIZER INC	756,880.93	0.58	1,328.00	STATE STREET CORP	111,565.28	0.09
4,998.00	PG AND E CORP	58,526.58	0.04	1,313.00	STRYKER CORP	319,820.54	0.25
5,889.00	PHILIP MORRIS INTERNATIONAL INC	522,589.86	0.40	195.00	SVB FINANCIAL GROUP	96,263.70	0.07
1,683.00	PHILLIPS 66	137,231.82	0.11	1,961.00	SYNCHRONY FINANCIAL	79,734.26	0.06
420.00	PINNACLE WEST CAPITAL CORP	34,167.00	0.03	583.00	SYNOPSIS	144,455.74	0.11
1,977.00	PINTEREST REGISTERED SHS -A-	146,357.31	0.11	1,876.00	SYSCO CORP	147,716.24	0.11
564.00	PIONER NATURAL RESOURCES COMPANY	89,574.48	0.07	2,214.00	T MOBILE USA INC	277,392.06	0.21
1,587.00	PNC FINANCIAL SERVICES GROUP INC	278,375.67	0.21	779.00	T ROWE PRICE GROUP INC	133,676.40	0.10
910.00	PPG INDUSTRIES INC	136,736.60	0.11	398.00	TAKE TWO INTERACTIVE SOFTWARE INC	70,326.60	0.05
2,669.00	PPL CORP	76,973.96	0.06	1,889.00	TARGET CORP	374,154.23	0.29
1,036.00	PRINCIPAL FINANCIAL GROUP INC	62,118.56	0.05	189.00	TELEFLEX INC	78,521.94	0.06
9,267.00	PROCTER AND GAMBLE CO	1,255,029.81	0.96	2,874.00	TESLA MOTORS INC	1,919,630.82	1.47
2,293.00	PROGRESSIVE CORP	219,233.73	0.17	3,453.00	TEXAS INSTRUMENTS INC	652,582.47	0.50
2,786.00	PROLOGIS	295,316.00	0.23	1,420.00	THE HARTFORD FINANCIAL SERVICES GROUP	94,841.80	0.07

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,214.00	THE KRAFT HEINZ	88,560.00	0.07	657.00	W.P. CAREY	46,489.32	0.04
160.00	THE TRADE DESK -A-	104,265.60	0.08	626.00	W.R.BERKLEY CORP	47,169.10	0.04
1,838.00	THE WESTERN UNION COMPANY	45,325.08	0.03	231.00	WW GRAINGER INC	92,614.83	0.07
1,488.00	THERMO FISHER SCIEN SHS	679,093.44	0.52	443.00	WYNN RESORTS LTD	55,538.91	0.04
4,167.00	TJX COS INC	275,647.05	0.21	2,020.00	XCEL ENERGY INC	134,350.20	0.10
439.00	TRACTOR SUPPLY CO	77,738.12	0.06	851.00	XILINX INC	105,438.90	0.08
627.00	TRANSUNION	56,430.00	0.04	979.00	XYLEM INC	102,971.22	0.08
883.00	TRAVELERS COS INC/THE	132,803.20	0.10	1,164.00	YUM BRANDS INC	125,921.52	0.10
1,095.00	TRIMBLE	85,180.05	0.07	1,663.00	YUM CHINA HOLDINGS INC WI	98,466.23	0.08
5,091.00	TRUIST FINANCIAL CORP	296,907.12	0.23	507.00	ZILLOW GROUP -C-	65,727.48	0.05
524.00	TWILIO INC	178,558.24	0.14	192.00	ZILLOW GRP -A-	25,224.96	0.02
2,967.00	TWITTER INC	188,790.21	0.15	788.00	ZIMMER BIOMET HLDGS SHS	126,143.04	0.10
1,187.00	TYSON FOODS INC -A-	88,194.10	0.07	1,802.00	ZOETIS INC -A-	283,778.96	0.22
4,601.00	UBER TECH/REGSH	250,800.51	0.19	737.00	ZOOM VIDEO COMMUNICATIONS INC	236,790.73	0.18
1,105.00	UDR	48,465.30	0.04	222.00	ZSCALER INC	38,110.74	0.03
240.00	ULTA BEAUTY RG REGISTERED	74,200.80	0.06	2,287.00	3M CO	440,659.16	0.34
2,536.00	UNION PACIFIC CORP	558,959.76	0.43		Total securities portfolio	129,748,574.48	99.66
1,064.00	UNITED AIRLINES HOLDINGS INC	61,222.56	0.05				
2,700.00	UNITED PARCEL SERVICE INC	458,973.00	0.35				
340.00	UNITED RENTALS INC	111,965.40	0.09				
3,543.00	UNITEDHEALTH GROUP INC	1,318,244.01	1.01				
39.00	UNITY SOFTWARE INC	3,912.09	0.00				
349.00	UNIVERSAL HEALTH SERVICES INC	46,553.11	0.04				
5,162.00	US BANCORP	285,510.22	0.22				
151.00	VAIL RESORTS INC	44,040.66	0.03				
1,651.00	VALERO ENERGY CORP	118,211.60	0.09				
345.00	VARIAN MEDICAL SYTEMS	60,902.85	0.05				
477.00	VEEVA SYSTEMS -A-	124,611.48	0.10				
1,505.00	VENTAS INC	80,276.70	0.06				
378.00	VERISIGN INC	75,131.28	0.06				
650.00	VERISK ANALYTICS	114,848.50	0.09				
15,556.00	VERIZON COMMUNICATIONS INC	904,581.40	0.69				
990.00	VERTEX PHARMACEUTICALS INC	212,741.10	0.16				
1,347.00	VF REGISTERED	107,652.24	0.08				
1,938.00	VIACOMCBS INC	87,403.80	0.07				
4,282.00	VIATRIS INC - REGISTERED SHS	59,819.54	0.05				
6,442.00	VISA INC -A-	1,363,964.66	1.05				
344.00	VMWARE INC -A-	51,754.80	0.04				
714.00	VONTIER - REG SHS W/I	21,612.78	0.02				
457.00	VULCAN MATERIALS CO	77,118.75	0.06				
1,044.00	WABTEC CORP	82,643.04	0.06				
2,753.00	WALGREENS BOOTS	151,139.70	0.12				
5,381.00	WALMART INC	730,901.23	0.56				
6,792.00	WALT DISNEY CO	1,253,259.84	0.96				
1,613.00	WASTE MANAGEMENT	208,109.26	0.16				
244.00	WATERS	69,337.48	0.05				
260.00	WAYFAIR INC	81,835.00	0.06				
1,136.00	WEC ENERGY GR	106,318.24	0.08				
15,077.00	WELLS FARGO AND CO	589,058.39	0.45				
1,486.00	WELLTOWER INC	106,442.18	0.08				
255.00	WEST PHARMACEUTICAL SERVICES INC	71,853.90	0.06				
979.00	WESTERN DIGITAL CORP	65,348.25	0.05				
983.00	WESTROCK	51,165.15	0.04				
2,637.00	WEYERHAEUSER CO	93,877.20	0.07				
292.00	WHIRLPOOL CORP	64,342.20	0.05				
5,071.00	WILLIAMS COS INC	120,131.99	0.09				
630.00	WORKDAY INC -A-	156,510.90	0.12				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	827,586,117.00	95.60	68,600.00 SZ INNOVANCE TECHNOLOGY -A-	894,039.13	0.10
Shares	827,586,117.00	95.60	561,000.00 TCL TECH GRP - REGISTERED SHS -A-	798,592.53	0.09
			39,300.00 WEIFU HIGH TECHNOLOGY -A-	141,837.07	0.02
			85,300.00 WUXI APP TEC CO LTD A	1,822,688.90	0.21
			184,100.00 WUXI APTEC CO LTD.	3,620,696.53	0.42
Brazil	53,148,013.05	6.14	502,000.00 XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	942,730.21	0.11
265,288.00 ATACADAO SA	1,091,618.64	0.13	148,200.00 XINJIANG GOLDWIND SCI&TECH -A-	320,061.59	0.04
579,160.00 BANCO DO BRASIL SA	3,125,193.97	0.36	62,900.00 ZHEJIANG WEIXING NEW BUILDING MATERIALS	242,158.38	0.03
268,184.00 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,881,998.06	0.22	87,200.00 ZHENGZHOU YUTONG COACH -A-	190,714.58	0.02
1,375,844.00 B3 - REGISTERED SHS	13,317,172.09	1.53			
641,791.00 CEMIG PREF (CIA ENERG.MINAS GERAIS)	1,481,935.02	0.17	Greece	2,592,578.19	0.30
169,543.00 COSAN SA INDUSTRIA	2,746,706.17	0.32	161,249.00 HELLENIC TELECOMMUNICATIONS ORGANISATION	2,592,578.19	0.30
161,548.00 CPFL ENERGIA SA	870,867.17	0.10			
118,933.00 ENERGISA UNITS 1 SH + 4 PFD	953,068.36	0.11	Hong Kong	4,698,869.27	0.54
490,334.00 KLABIN SA UNIT	2,400,844.41	0.28	2,424,000.00 CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,640,020.25	0.19
411,534.00 LOCALIZA RENT A CAR SA	4,356,014.91	0.50	1,678,000.00 FOSUN INTERNATIONAL	2,348,289.86	0.27
534,162.00 LOJAS RENNER	4,031,547.22	0.47	2,046,000.00 SHENZHEN INVESTMENT LTD -RC-	710,559.16	0.08
597,180.00 NATURA CO HLDG -REGISTERED SHS	5,094,510.51	0.59			
338,957.00 TELEF BRASIL	2,656,762.11	0.31	India	100,281,488.68	11.58
471,155.00 ULTRAPAR	1,770,906.35	0.20	260,555.00 ADANI GREEN ENERGY LTD	3,937,346.38	0.45
557,704.00 WEG SA	7,368,868.06	0.85	255,674.00 ASIAN PAINTS LTD	8,873,120.76	1.02
			81,560.00 COLGATE-PALMOLIVE (INDIA) LTD	1,739,489.10	0.20
Cayman Islands	123,285,283.70	14.25	350,819.00 DABUR INDIA LTD DEMATERIALISED	2,593,460.84	0.30
724,000.00 CHINA LESSO GROUP	1,557,061.23	0.18	91,043.00 EICHER MOTORS - REGISTERED SHS	3,242,500.79	0.37
934,000.00 COUNTRY GARDEN	9,466,816.21	1.09	79,872.00 HERO HONDA MOTORS LTD DEMATERIALISED	3,182,917.47	0.37
3,925,000.00 GEELY AUTOMOBILE	9,986,120.45	1.15	547,989.00 HINDUSTAN UNILEVER	18,224,138.41	2.11
706,000.00 GENSCRIPT BIO UNITARY 144A/REG S	1,242,286.17	0.14	1,138,481.00 HOUSING DEVELOPMENT FINANCE CORP	38,898,826.25	4.50
964,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	1,465,633.43	0.17	440,802.00 INDUS TOWERS LTD	1,477,102.15	0.17
168,000.00 KOOLEARN TECHNOLOGY HOLDING LTD	382,484.11	0.04	538,480.00 MAHINDRA&MAHINDRA	5,856,985.46	0.68
831,600.00 MEITUAN - SHS 114A/REG S	31,897,230.12	3.69	343,700.00 MARICO LTD DEMATERIALISED	1,933,477.54	0.22
476,000.00 MICROPORT SCIENTIFIC	2,678,649.33	0.31	22,487.00 NESTLE INDIA DEMATERAILISED	5,279,360.01	0.61
796,800.00 NIO INC - SHS -A- ADR	31,059,264.00	3.60	236,639.00 TITAN INDUSTRIES LTD	5,042,763.52	0.58
578,000.00 TONGCHENG-ELONG HOLDINGS LIMITED	1,304,032.09	0.15			
2,177,500.00 WUXI BIOLOGICS	27,266,222.31	3.15	Indonesia	31,000,134.35	3.58
115,100.00 XPENG INC	4,202,301.00	0.49	6,571,800.00 BANK CENTRAL ASIA DEP	14,059,802.96	1.63
879,500.00 3SBO UNITARY 144A/REG S	777,183.25	0.09	4,970,800.00 BANK NEGARA INDONESIA	1,959,230.53	0.23
			36,987,500.00 BANK RAKYAT INDONESIA	11,204,472.47	1.29
Chile	4,101,014.86	0.47	13,801,000.00 KALBE FARMA	1,491,742.86	0.17
76,504.00 SOQUIMICH PREF -B-	4,101,014.86	0.47	5,047,600.00 PT UNILEVER INDONESIA TBK	2,284,885.53	0.26
China	38,784,508.53	4.48	Isle of Man	1,718,319.84	0.20
316,000.00 A-LIVING SMART CITY SERVICES	1,402,287.39	0.16	272,186.00 NEPI ROCKCASTLE PLC	1,718,319.84	0.20
92,450.00 BEIJING ORIENTAL YUHONG WATERPROOF -A-	720,863.37	0.08			
72,500.00 BYD COMPANY LTD -A-	1,817,798.81	0.21	Jersey Island	3,038,771.71	0.35
524,000.00 BYD COMPANY LTD -H-	11,114,317.38	1.28	154,639.00 POLYMETAL INTERNATIONAL PLC	3,038,771.71	0.35
47,800.00 CANSINO BIO --- REGISTERED SHS -H- UNITA	1,807,615.59	0.21			
93,176.00 CONTEMPORARY AMPEREX TECHNO. CO LTD A	4,575,142.91	0.53	Malaysia	43,778,928.46	5.06
1,964,000.00 GUANGZHOU AUTOMOBILE GROUP CO	1,649,626.09	0.19	1,149,700.00 AMMB HOLDING BHD	812,397.97	0.09
37,900.00 HANGZHOU ROBAM APP -A-	210,952.89	0.02	1,833,075.00 AXIATA GROUP	1,613,577.30	0.19
503,400.00 HUA XIA BANK CO LTD -A-	494,099.69	0.06	4,298,042.00 CIMB GROUP HOLDINGS BHD	4,498,596.71	0.52
830,600.00 INDUSTRIAL BANK	3,049,609.50	0.35	2,071,700.00 DIGI.COM BHD	1,818,632.41	0.21
24,100.00 OVCTEK CHINA INC	331,129.81	0.04	97,800.00 FRASER & NEAVE HOLDINGS BHD	707,582.02	0.08
76,900.00 SHANGHAI PHARMACEUTICAL LTD -A-	229,836.73	0.03	407,200.00 HAP SENG CONSOLIDATED	819,994.47	0.09
540,100.00 SHANGHAI PHARMACEUTICAL LTD -H-	1,060,131.07	0.12	1,142,000.00 HARTALEGA HOLDINGS BHD	2,459,428.72	0.28
18,500.00 SHENZHEN ACCORD PHARMACEUTICAL	118,705.09	0.01	1,462,200.00 IHH HEALTHCARE BHD	1,876,009.74	0.22
261,300.00 SINOTRANS - REGISTERED SHS -A-	171,247.16	0.02	2,621,851.00 MALAYAN BANKING BHD	5,216,493.05	0.61
61,000.00 SUNGROW POWER SUPPLY CO LTD	667,342.52	0.08	1,535,500.00 MAXIS BHD	1,673,805.28	0.19
372,200.00 SUNING APPLIANCE CO -A-	390,283.61	0.05	46,900.00 NESTLE (M) BHD	1,526,944.63	0.18
			426,600.00 PERLIS PLANTATIONS BHD	1,903,308.80	0.22

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
205,600.00	PETRONAS DAGANGAN	993,659.31	0.11	70,883.00	LG ELECTRONICS INC	9,394,698.85	1.09
9,701,100.00	PUBLIC BANK BHD	9,826,230.53	1.15	6,244.00	LG HOUSEHOLD AND HEALTHCARE	8,661,877.97	1.00
1,082,400.00	RHB BANK BERHAD	1,401,776.41	0.16	1,399.00	LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01	846,755.06	0.10
1,780,300.00	SIME DARBY BHD	1,030,436.21	0.12	82,096.00	NAVER	27,347,199.68	3.15
966,284.00	SUPERMAX CORPORATION BHD	887,863.99	0.10	19,301.00	SAMSUNG CARD SHS	587,514.45	0.07
771,000.00	TELEKOM MALAYSIA	1,139,807.55	0.13	20,520.00	SAMSUNG FIRE AND MARINE INSURANCE	3,444,930.56	0.40
3,277,200.00	TOP GLOVE CORPORATION BHD	3,572,383.36	0.41	292,570.00	SHINHAN FINANCIAL GROUP	9,681,243.15	1.12
	Mexico	22,702,538.25	2.62	26,365.00	SK TELEKOM	6,406,340.00	0.74
304,350.00	ARCA CONTINENT	1,500,142.54	0.17	30,009.00	S-OIL CORP	2,153,064.63	0.25
345,358.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	1,593,568.86	0.18		Taiwan	115,224,069.72	13.31
1,299,620.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	9,787,553.72	1.13	7,864,000.00	CHINA STEEL CORP	7,138,313.84	0.82
1,745,404.00	GRUPO FINANCIERO BANORTE -O-	9,821,273.13	1.14	11,693,000.00	CHINATRUST FINANCIAL HLDGS	9,056,712.73	1.05
	Pakistan	311,597.07	0.04	2,533,000.00	CHUNGHWA TELECOM	9,898,341.34	1.14
276,392.00	MCB BANK LTD	311,597.07	0.04	7,470,673.00	E.SUN FINANCIAL HOLDING	6,833,647.98	0.79
	Philippines	8,452,458.25	0.98	1,574,000.00	EVERGREEN MARINE CORP	2,509,969.79	0.29
1,301,240.00	BDO UNIBANK INC	2,734,512.89	0.32	1,961,000.00	FAR EASTERN TEXTILE	2,075,567.71	0.24
22,230.00	GLOBE TELECOM	861,032.83	0.10	1,052,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	2,363,339.63	0.27
6,735,500.00	SM PRIME HOLDINGS INC	4,856,912.53	0.56	6,842,350.00	FIRST FINANCIAL HOLDING COMPANY	5,323,663.90	0.61
	Poland	2,083,464.98	0.24	4,433,000.00	FUBON FINANCIAL HOLDING COMPANY	8,824,669.23	1.02
467,218.00	ORANGE POLSKA	779,680.63	0.09	173,000.00	HIWIN TECHNOLOGIES CORP	2,440,418.77	0.28
23,535.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	1,303,784.35	0.15	200,000.00	HOTAI MOTOR	4,121,541.63	0.48
	Qatar	1,024,653.16	0.12	381,000.00	PRESIDENT CHAIN STORE CORP	3,632,003.42	0.42
527,687.00	OOREDOO TELECOM	1,024,653.16	0.12	6,424,760.00	TAISHIN FINANCIAL HOLDINGS	3,017,269.32	0.35
	Russia	4,156,901.55	0.48	3,700,385.00	TAIWAN BUSINESS BANK	1,291,690.96	0.15
22,448.00	POLYUS GOLD CO ZAO	4,156,901.55	0.48	1,099,000.00	TAIWAN MOBILE	3,782,348.57	0.44
	South Africa	93,220,347.90	10.77	2,086,000.00	TAIWAN SEMICONDUCTOR CO	42,914,570.90	4.96
481,471.00	ABSA GRP --- REGISTERED SHS	4,111,306.94	0.47		Thailand	39,082,595.44	4.51
188,171.00	BIDVEST GROUP	2,171,330.43	0.25	792,600.00	ADVANCED INFO SERVICE -F-	4,400,512.20	0.51
166,148.00	CLICKS GROUP	2,704,946.65	0.31	5,408,600.00	ASSET WORLD CORP PUBLIC COMPANY LT	882,682.92	0.10
3,185,852.00	FIRSTSTRAND LTD	11,137,115.41	1.29	6,354,000.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	4,391,881.81	0.51
2,267,125.00	GROWTHPOINT PROPERTIES LTD	2,026,648.91	0.23	5,166,500.00	BTS GROUP	1,595,414.11	0.18
42,448.00	KUMBA IRON ORE	1,749,230.09	0.20	1,482,600.00	CENTRAL PATTANA (FOREIGN REGISTERED)	2,763,564.52	0.32
168,519.00	MR.PRICE GROUP	2,209,559.91	0.26	994,200.00	ENERGY ABSOLUTE FOREIGN REGISTER	1,972,491.46	0.23
295,671.00	MULTICHOICE GRP - REGISTERED SHS	2,582,017.61	0.30	3,954,700.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,872,944.64	0.22
186,489.00	NASPERS -N-	44,603,339.75	5.15	1,495,700.00	INTOUCH HOLDINGS -F-	2,776,017.31	0.32
244,973.00	NEDBANK GROUP	2,322,605.12	0.27	1,168,400.00	KASIKORN BANK -F-	5,458,761.08	0.63
3,146,089.00	OLD MUTUAL -REGISTERED SHS	2,690,936.68	0.31	1,502,300.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	3,016,616.34	0.35
131,864.00	SPAR GROUP LTD	1,695,732.97	0.20	519,800.00	SIAM CEMENT FOREIGN REGISTERED	6,636,801.88	0.76
865,904.00	STANDARD BANK GROUP LIMITED	7,355,298.31	0.85	565,700.00	SIAM COMMERCIAL BANK PUBLIC -F-	2,018,416.22	0.23
423,410.00	VODACOM GROUP	3,620,395.52	0.42	457,000.00	TOTAL ACCESS COMMUNICATION PUB.(FOR REG)	478,935.67	0.06
668,852.00	WOOLWORTHS HOLDINGS	2,239,883.60	0.26	7,514,300.00	TRUE CORPORATION FOREIGN REGISTERED	817,555.28	0.09
	South Korea	123,032,602.19	14.21		Turkey	1,483,016.69	0.17
19,232.00	AMOREG	1,102,855.62	0.13	819,892.00	TURKCELL ILETISIM HIZMET	1,483,016.69	0.17
21,425.00	AMOREPACIFIC CORP	4,893,627.32	0.57		United Arab Emirates	10,383,961.16	1.20
5,509.00	CJ CHEILJEDANG	2,000,617.71	0.23	1,859,470.00	ABU DHABI COMMERCIAL BANK	3,133,585.02	0.36
31,977.00	COWAY CO LTD	1,850,668.07	0.21	1,824,089.00	BANK ABU DHABI	7,250,376.14	0.84
49,528.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	2,146,541.64	0.25		Transferable securities dealt in on another regulated market Shares	17,667,760.05	2.04
41,702.00	HYUNDAI FIRE MARINE INSURANCE CO LTD	902,760.36	0.10		Qatar	16,474,843.28	1.90
263,229.00	KB FINANCIAL GROUP INC	13,071,323.52	1.51	325,520.00	QATAR FUEL COMPANY	1,533,284.97	0.18
30,577.00	LG CHEM	21,749,048.80	2.51	3,024,013.00	QATAR NATIONAL BANK	14,941,558.31	1.72
5,128.00	LG CHEMICAL LTD PREF./ISSUE 01	1,739,917.90	0.20				
63,243.00	LG CORP	5,051,616.90	0.58				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	USD	
Saudi Arabia	1,192,916.77	0.14
36,080.00 DR SULAIMAN MED --- REGISTERED SHS	1,192,916.77	0.14
Other transferable securities	3,578,050.49	0.41
Shares	3,578,050.49	0.41
China	155,804.90	0.02
30,200.00 CHINA NATIONAL MEDICINES -A- SHS	155,804.90	0.02
Thailand	3,422,245.59	0.39
291,200.00 BUMRUNGRAD HOSPITAL (F)	1,267,301.54	0.15
2,072,063.00 MINOR INTERNATIONAL FOREIGN REGISTERED	2,154,944.05	0.24
Total securities portfolio	848,831,927.54	98.05

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	58,295,741.98	99.80	Italy	3,503,150.25	6.00
Shares	58,295,741.98	99.80	1,019,477.00 INTESA SANPAOLO	2,355,501.61	4.03
Austria	759,311.40	1.30	124,473.00 SNAM SPA	588,508.34	1.01
17,245.00 ERSTE GROUP BANK AG	498,725.40	0.85	86,850.00 TERNA SPA	559,140.30	0.96
4,203.00 VERBUND AG	260,586.00	0.45	Netherlands	7,027,320.39	12.03
Belgium	1,685,589.94	2.89	11,911.00 AKZO NOBEL NV	1,134,880.08	1.94
1,907.00 ELIA SYSTEM OPERATOR SA	179,067.30	0.31	5,710.00 ASML HOLDING NV	2,952,070.00	5.05
15,422.00 KBC GROUPE SA	956,164.00	1.64	10,639.00 DSM KONINKLIJKE	1,535,207.70	2.63
12,168.00 UMICORE SA	550,358.64	0.94	4,269.00 KONINKLIJKE VOPAK	181,219.05	0.31
Finland	1,854,548.41	3.17	16,513.00 WOLTERS KLUWER NV	1,223,943.56	2.10
8,780.00 ELISA CORPORATION -A-	449,009.20	0.77	Portugal	222,970.30	0.38
26,115.00 NESTE	1,181,964.90	2.02	15,538.00 JERONIMO MARTINS SGPS SA	222,970.30	0.38
6,543.00 ORION CORPORATION (NEW) -B-	223,574.31	0.38	Spain	3,094,290.24	5.30
France	17,348,917.26	29.70	411,589.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	1,821,692.91	3.12
11,290.00 ACCOR SA	363,086.40	0.62	221,530.00 CAIXABANK SA	584,617.67	1.00
3,752.00 AMUNDI SA	255,886.40	0.44	15,363.00 ENAGAS	284,522.76	0.49
119,394.00 AXA SA	2,732,331.69	4.68	26,719.00 RED ELECTRICA	403,456.90	0.69
37,852.00 CARREFOUR SA	584,624.14	1.00	United Kingdom	560,343.88	0.96
10,596.00 CNP ASSURANCES	171,761.16	0.29	12,626.00 COCA-COLA EUROPEAN	560,343.88	0.96
38,145.00 DANONE SA	2,231,482.50	3.82	Other transferable securities	102.78	0.00
2,830.00 GECINA	332,242.00	0.57	Warrants, Rights	102.78	0.00
27,160.00 GETLINK ACT	355,252.80	0.61	Italy	102.78	0.00
3,410.00 L'OREAL SA	1,114,388.00	1.91	117,197.00 SNAM	102.78	0.00
5,691.00 L'OREAL S.A.	1,859,818.80	3.18	07.04.21 RIGHT		
10,458.00 MICHELIN SA REG SHS	1,334,963.70	2.29	Total securities portfolio	58,295,844.76	99.80
58,442.00 NATIXIS SA	238,560.24	0.41			
123,148.00 ORANGE	1,293,669.74	2.21			
22,031.00 SCHNEIDER ELECTRIC SE	2,869,537.75	4.92			
947.00 SEB SA	142,428.80	0.24			
591.00 SEB SA	88,886.40	0.15			
21,333.00 SUEZ ACT.	385,273.98	0.66			
8,547.00 UNIBAIL RODAMCO	584,101.98	1.00			
14,174.00 VALEO SA	410,620.78	0.70			
Germany	19,255,066.45	32.96			
9,665.00 ADIDAS AG NAMEN AKT	2,572,823.00	4.40			
14,344.00 ALLIANZ SE REG SHS	3,113,365.20	5.33			
6,222.00 BEIERSDORF AG	560,602.20	0.96			
8,000.00 DELIVERY HERO	884,000.00	1.51			
11,728.00 DEUTSCHE BOERSE AG REG SHS	1,661,857.60	2.84			
10,997.00 HENKEL AG & CO KGAA	1,054,172.42	1.80			
6,415.00 HENKEL AG & CO KGAA	541,746.75	0.93			
7,978.00 MERCK KGAA	1,163,192.40	1.99			
26,344.00 SAP AG	2,750,840.48	4.71			
2,196.00 SARTORIUS VORZ.OHNE STIMMRECHT	933,739.20	1.60			
21,894.00 SIEMENS AG REG	3,065,160.00	5.25			
64,264.00 TELEFONICA NAMEN AKT	160,660.00	0.28			
9,480.00 ZALANDO SE	792,907.20	1.36			
Ireland	2,984,233.46	5.11			
48,458.00 CRH PLC	1,936,866.26	3.32			
9,816.00 KERRY GROUP -A-	1,047,367.20	1.79			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	
	EUR		
9,238.00	GIVAUDAN SA REG.SHS	30,416,124.39	1.38
54,902.00	KUEHNE + NAGEL INTERNATIONAL AG	13,386,131.54	0.61
74,936.00	LONZA GROUP (CHF)	35,796,395.06	1.63
375,073.00	ROCHE HOLDING LTD	103,571,891.56	4.70
54,645.00	SONOVA HOLDING NAM-AKT	12,370,029.38	0.56
288,460.00	SWISS RE REGS	24,241,957.78	1.10
25,755.00	SWISSCOM SHS NOM	11,804,714.55	0.54
150,536.00	ZURICH INSURANCE GROUP NAMENSAKT	54,898,722.96	2.50
	United Kingdom	250,374,975.76	11.38
350,749.00	ASSOCIATED BRITISH FOODS PLC	9,943,755.77	0.45
1,018,827.00	BARRATT DEVELOPMENTS PLC	8,931,854.25	0.41
851,351.00	BRITISH LAND CO PLC REIT	5,045,042.97	0.23
405,839.00	BURBERRY GROUP PLC	9,044,847.59	0.41
204,206.00	COCA-COLA EUROPEAN	9,062,694.60	0.41
1,784,773.00	COMPASS GROUP	30,620,951.34	1.39
139,589.00	CRODA INTL - REGISTERED SHS	10,402,194.89	0.47
1,502,899.00	INFORMA PLC	9,876,420.26	0.45
173,611.00	INTERCONTINENTAL HOTELS GROUP PLC	10,139,281.86	0.46
1,720,585.00	J SAINSBURY PLC	4,898,067.31	0.22
498,813.00	JD SPORTS FASHION PLC REG SHS	4,828,563.71	0.22
195,423.00	JOHNSON MATTHEY	6,912,126.54	0.31
2,111,222.00	KINGFISHER PLC	7,888,735.85	0.36
485,800.00	MONDI PLC	10,550,331.63	0.48
2,330,263.00	MORRISON SUPERMARKETS PLC	4,990,978.27	0.23
133,017.00	NEXT PLC	12,282,816.48	0.56
1,932,965.00	RELX PLC	41,275,615.84	1.88
120,215.00	SCHRODERS	4,939,279.22	0.22
1,173,168.00	SEGRO (REIT)	12,912,629.18	0.59
230,988.00	SEVERN TRENT PLC	6,252,959.18	0.28
3,646,270.00	TAYLOR WIMPEY PLC	7,724,005.66	0.35
121,206.00	THE BERKELEY GR	6,316,058.39	0.29
682,234.00	UNITED UTILITIES GROUP PLC	7,414,594.55	0.34
201,927.00	WHITBREAD	8,121,170.42	0.37
	Total securities portfolio	2,184,625,395.82	99.34

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Transferable securities admitted to an official stock exchange listing	6,449,243,698	98.50	101,696.00 SUMITOMO CHEMICAL CO LTD	58,271,808	0.89
Shares	6,449,243,698	98.50	20,279.00 SUMITOMO MITSUI TRUST - SHS	78,256,661	1.20
Japan	6,449,243,698	98.50	8,493.00 SUNTORY	34,948,695	0.53
39,383.00 AEON CO LTD	129,924,517	1.98	10,073.00 SYSMEX	120,120,525	1.83
27,929.00 AJINOMOTO CO INC	63,273,150	0.97	14,186.00 TEIJIN LTD	27,052,702	0.41
78,860.00 ASAH KASEI CORPORATION	100,507,070	1.54	7,457.00 TOKYO ELECTRON LTD	348,913,030	5.32
112,982.00 ASTELLAS PHARMA	192,295,364	2.94	30,638.00 TOKYU CORP	45,160,412	0.69
40,555.00 CHUGAI PHARMACEUTICAL	182,051,395	2.78	9,845.00 WEST JAPAN RAILWAY COMPANY	60,399,075	0.92
6,102.00 DAIFUKU CO	66,145,680	1.01	46,986.00 YAMADA HOLDINGS CO LTD	28,050,642	0.43
13,902.00 DAIKIN INDUSTRIES LTD	310,292,640	4.74	8,348.00 YAMAHA CORP.	50,171,480	0.77
34,127.00 DAIWA HOUSE INDUSTRY CO LTD	110,605,607	1.69	14,415.00 YASKAWA ELECTRIC CORP	79,426,650	1.21
26,160.00 DENSO CORP	192,197,520	2.94	14,239.00 YOKOGAWA ELECTRIC CORP	29,019,082	0.44
15,230.00 EISAI	112,991,370	1.73	Total securities portfolio	6,449,243,698	98.50
11,851.00 FUJITSU LTD	189,616,000	2.90			
14,050.00 HANKYU HANSHIN HOLDINGS INC	49,807,250	0.76			
16,636.00 HITACHI METALS LTD	30,310,792	0.46			
98,403.00 HONDA MOTOR CO LTD	326,599,557	4.99			
434.00 JAPAN METRO FUND INVESTMENT CORP	49,085,400	0.75			
12,950.00 KANSAI PAINT CO LTD	38,267,250	0.58			
29,093.00 KAO CORP	212,757,109	3.25			
97,011.00 KDDI CORP	329,352,345	5.02			
6,149.00 KEIO	45,748,560	0.70			
9,020.00 KIKKOMAN CORP	59,441,800	0.91			
7,787.00 KOBE BUSSAN CO LTD	23,088,455	0.35			
52,791.00 KOMATSU LTD	180,492,429	2.76			
8,861.00 KYUSHU RAILWAY	22,808,214	0.35			
85,250.00 MITSUBISHI CHEM	70,748,975	1.08			
12,925.00 MITSUI CHEMICALS	45,172,875	0.69			
5,259.00 MIURA CORP.	31,448,820	0.48			
26,792.00 MS&AD INSURANCE GROUP HOLDING	87,047,208	1.33			
33,050.00 MURATA MANUFACTURING CO LTD	292,228,100	4.46			
16,403.00 NGK INSULATORS LTD	33,199,672	0.51			
9,344.00 NGK SPARK PLUG CO LTD	17,856,384	0.27			
4,808.00 NINTENDO CO LTD	297,182,480	4.54			
4,450.00 NIPPON EXPRESS	36,668,000	0.56			
47,155.00 NIPPON PAINT HOLDINGS CO LTD	75,212,225	1.15			
9,122.00 NIPPON YUSEN KK	34,435,550	0.53			
10,010.00 NITTO DENKO CORP	94,694,600	1.45			
255.00 NOMURA REAL ESTATE MASTER FUND	42,432,000	0.65			
19,177.00 NOMURA RESEARCH INSTITUTE	65,681,225	1.00			
18,036.00 ODAKYU ELECTRIC RAILWAY CO LTD	54,558,900	0.83			
11,193.00 OMRON CORP	96,707,520	1.48			
133,044.00 PANASONIC CORP	189,388,134	2.89			
51,577.00 RAKUTEN	68,030,063	1.04			
133,165.00 RESONA HOLDINGS INC	61,895,092	0.95			
3,424.00 SCSK CORP	22,461,440	0.34			
21,878.00 SEKISUI CHEMICAL CO LTD	46,490,750	0.71			
36,991.00 SEKISUI HOUSE LTD	87,816,634	1.34			
19,364.00 SG HOLDINGS CO LTD	49,126,468	0.75			
33,026.00 SHIMIZU CORP	29,591,296	0.45			
15,986.00 SHINOBI CO LTD	95,148,672	1.45			
4,463.00 SOHGO SECURITY SERVICES CO	23,341,490	0.36			
20,162.00 SOMPO HOLDINGS INC	85,527,204	1.31			
26,815.00 SONY CORP	310,919,925	4.75			
8,128.00 STANLEY ELECTRIC CO LTD	26,781,760	0.41			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	359,959,751.91	99.52
Shares	359,959,751.91	99.52
Australia	213,424,384.44	59.01
304,820.00 AMPOL - REGISTERED SHS	4,849,543.78	1.34
236,324.00 ASX LTD	10,881,226.23	3.01
2,283,746.00 AURIZON HOLDINGS LTD	5,771,893.85	1.60
2,290,692.00 AUSNET SVCS - STAPLED SECURITY	2,724,009.99	0.75
614,972.00 BLUESCOPE STEEL	7,711,559.98	2.13
1,806,406.00 BRAMBLES	12,385,312.35	3.42
618,656.00 COCA-COLA AMATIL LTD	5,384,323.82	1.49
80,252.00 COCHLEAR	10,971,916.56	3.03
1,514,859.00 COLES GRP --- REGISTERED SHS	15,716,993.45	4.35
1,329,421.00 DEXUS - STAPLED SECURITY	8,399,879.95	2.32
1,981,435.00 EVOLUTION MINING	5,238,970.13	1.45
1,531,710.00 GOODMAN GROUP - STAPLED SECURITY	17,986,251.83	4.97
2,377,857.00 GPT GROUP STAPLED SECURITY	7,088,420.84	1.96
2,978,343.00 INSURANCE AUSTRALIA GROUP LIMITED	9,032,885.26	2.50
840,175.00 LEND GRP - STAPLED SECURITIES	7,034,580.39	1.94
187,361.00 MACQUARIE GROUP	18,556,400.51	5.14
4,806,615.00 MIRVAC GROUP STAPLED SECURITIES	7,787,270.75	2.15
996,779.00 NEWCREST MINING LTD	15,774,313.51	4.36
409,400.00 SEEK LTD	7,563,990.67	2.09
2,913,935.00 STOCKLAND	8,308,803.06	2.30
1,614,222.00 SYDNEY AIRPORT STAPLED SECURITY	6,475,299.19	1.79
2,059,846.00 TRANSURBAN GROUP	17,780,538.34	4.92
Hong Kong	56,811,870.13	15.71
4,517,000.00 BOC HONG KONG (HOLDINGS) LTD	13,421,530.43	3.71
933,500.00 HANG SENG BANK LTD	15,375,630.66	4.26
302,914.00 HONG KONG EXCHANGES AND CLEARING LTD	15,163,435.98	4.19
1,885,987.00 MTR CORP LTD	9,092,152.75	2.51
1,428,200.00 SWIRE PROPERTIES LTD	3,759,120.31	1.04
New Zealand	33,290,157.64	9.20
1,527,924.00 AUCKLAND INTERNATIONAL AIRPORT LTD	7,138,172.49	1.97
703,461.00 FISCHER AND PAYKEL INDUSTRIES LTD	13,455,947.38	3.72
831,487.00 MERCURY NZ	3,220,609.30	0.89
1,564,090.00 MERIDIAN ENERGY LTD	5,023,654.08	1.39
488,284.00 RYMAN HEALTHCARE GROUP LTD	4,451,774.39	1.23
Singapore	56,433,339.70	15.60
3,220,807.00 CAPITALAND LTD	7,669,073.73	2.12
555,000.00 CITY DEVELOPMENT	2,804,698.88	0.78
1,092,210.00 DBS GROUP HOLDINGS	19,913,068.14	5.50
2,667,954.00 OVERSEA-CHINESE BANKING CORPORATION LTD	19,852,105.31	5.49
981,100.00 SINGAPORE EXCHANGE LTD	6,194,393.64	1.71
Other transferable securities	0.21	0.00
Shares	0.21	0.00
Malta	0.21	0.00
206,362.00 BGP HOLDINGS	0.21	0.00
Total securities portfolio	359,959,752.12	99.52

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		USD	
213,663.00	PRUDENTIAL FINANCIAL INC	19,464,699.30	0.52
71,199.00	QUEST DIAGNOSTICS	9,137,679.66	0.24
539,503.00	REGIONS FINANCIAL CORP	11,146,131.98	0.30
78,307.00	RESMED	15,193,124.14	0.41
62,933.00	ROBERT HALF INTERNATIONAL INC	4,913,179.31	0.13
62,685.00	ROCKWELL AUTOMATION	16,639,106.40	0.45
57,103.00	ROPER TECHNOLOGIES	23,031,924.02	0.62
494,585.00	SALESFORCE.COM INC	104,787,723.95	2.80
44,104.00	SHERWIN WILLIAMS CO	32,549,193.04	0.87
189,004.00	STATE STREET CORP	15,878,226.04	0.42
120,526.00	STEEL DYNAMICS	6,117,899.76	0.16
27,943.00	SVB FINANCIAL GROUP	13,794,341.38	0.37
122,937.00	T ROWE PRICE GROUP INC	21,095,989.20	0.56
62,657.00	TELADOC HEALTH	11,387,909.75	0.30
19,795.00	TELEDYNE TECHNOLOGIES	8,188,201.75	0.22
231,801.00	TESLA MOTORS INC	154,826,841.93	4.14
61,124.00	TRACTOR SUPPLY CO	10,823,837.92	0.29
139,001.00	TRAVELERS COS INC/THE	20,905,750.40	0.56
22,706.00	VAIL RESORTS INC	6,622,431.96	0.18
48,637.00	VARIAN MEDICAL SYTEMS	8,585,889.61	0.23
140,989.00	VERTEX PHARMACEUTICALS INC	30,297,126.21	0.81
181,905.00	VF REGISTERED	14,537,847.60	0.39
982,965.00	WALT DISNEY CO	181,376,701.80	4.85
32,945.00	WATERS	9,361,980.65	0.25
40,137.00	WEST PHARMACEUTICAL SERVICES INC	11,309,803.86	0.30
24,106.00	WW GRAINGER INC	9,664,818.58	0.26
95,115.00	XYLEM INC	10,004,195.70	0.27
257,195.00	ZOETIS INC -A-	40,503,068.60	1.08
	Total securities portfolio	3,736,672,955.40	99.95

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
17,785.00	MERCK KGAA	3,047,615.19	0.17	12,600.00	MIURA CORP.	681,882.36	0.04
152,070.00	SAP AG	18,662,764.29	1.05	62,900.00	MS&AD INSURANCE GROUP HOLDING	1,849,430.78	0.10
5,386.00	SARTORIUS VORZ.OHNE STIMMRECHT	2,691,586.50	0.15	81,000.00	MURATA MANUFACTURING CO LTD	6,481,466.10	0.36
109,768.00	SIEMENS AG REG	18,061,446.26	1.00	45,900.00	NGK INSULATORS LTD	840,738.47	0.05
202,159.00	TELEFONICA NAMEN AKT	593,993.68	0.03	25,000.00	NGK SPARK PLUG CO LTD	432,352.94	0.02
21,615.00	ZALANDO SE	2,124,799.72	0.12	16,000.00	NINTENDO CO LTD	8,949,864.30	0.50
	Hong Kong	15,551,236.60	0.86	8,200.00	NIPPON EXPRESS	611,475.12	0.03
485,500.00	BOC HONG KONG (HOLDINGS) LTD	1,695,469.26	0.09	107,000.00	NIPPON PAINT HOLDINGS CO LTD	1,544,479.65	0.09
108,700.00	HANG SENG BANK LTD	2,104,247.87	0.12	22,100.00	NIPPON YUSEN KK	755,000.00	0.04
173,675.00	HONG KONG EXCHANGES AND CLEARING LTD	10,217,962.86	0.57	24,200.00	NITTO DENKO CORP	2,071,782.82	0.12
199,574.00	MTR CORP LTD	1,130,786.79	0.06	656.00	NOMURA REAL ESTATE MASTER FUND	987,858.83	0.05
130,200.00	SWIRE PROPERTIES LTD	402,769.82	0.02	46,600.00	NOMURA RESEARCH INSTITUTE	1,444,389.15	0.08
	Ireland	55,944,667.10	3.11	41,000.00	ODAKYU ELECTRIC RAILWAY CO LTD	1,122,398.20	0.06
91,379.00	ACCENTURE - SHS CLASS A	25,243,448.75	1.41	26,700.00	OMRON CORP	2,087,674.22	0.12
11,884.00	ALLEGION PLC WI	1,492,868.08	0.08	327,400.00	PANASONIC CORP	4,217,682.37	0.23
10,812.00	CRH PLC	507,912.52	0.03	114,200.00	RAKUTEN	1,363,165.62	0.08
102,413.00	CRH PLC	4,811,028.98	0.27	278,700.00	RESONA HOLDINGS INC	1,172,305.53	0.07
15,024.00	DCC PLC	1,303,832.58	0.07	5,000.00	SCSK CORP	296,832.58	0.02
8,860.00	JAZZ PHARMACEUTICALS PLC	1,456,318.20	0.08	49,200.00	SEKISUI CHEMICAL CO LTD	946,153.85	0.05
102,336.00	JOHNSON CONTROLS INTL	6,106,389.12	0.34	83,400.00	SEKISUI HOUSE LTD	1,791,779.19	0.10
22,117.00	KERRY GROUP -A-	2,773,571.55	0.15	44,700.00	SG HOLDINGS CO LTD	1,026,279.64	0.06
12,018.00	STERIS - REGISTERED SHS	2,289,188.64	0.13	94,800.00	SHIMIZU CORP	768,695.03	0.04
34,633.00	TRANE TECH - REGISTERED SHS	5,733,839.48	0.32	35,400.00	SHINOBI CO LTD	1,906,794.58	0.11
18,465.00	WILLIS TOWERS WATSON PLC	4,226,269.20	0.23	10,700.00	SOHGO SECURITY SERVICES CO	506,434.39	0.03
	Italy	9,518,204.31	0.53	51,500.00	SOMPO HOLDINGS INC	1,977,040.73	0.11
2,382,091.00	INTESA SANPAOLO	6,468,641.13	0.36	183,600.00	SONY CORP	19,265,538.56	1.08
265,895.00	SNAM SPA	1,477,530.23	0.08	14,300.00	STANLEY ELECTRIC CO LTD	426,411.77	0.02
207,760.00	TERNA SPA	1,572,032.95	0.09	233,700.00	SUMITOMO CHEMICAL CO LTD	1,211,856.11	0.07
	Japan	156,017,605.34	8.68	52,300.00	SUMITOMO MITSUI TRUST - SHS	1,826,476.93	0.10
97,700.00	AEON CO LTD	2,916,853.41	0.16	17,300.00	SUNTORY	644,248.87	0.04
60,400.00	AJINOMOTO CO INC	1,238,336.66	0.07	23,400.00	SYSTEMEX	2,525,294.13	0.14
191,000.00	ASAHI KASEI CORPORATION	2,202,981.91	0.12	34,600.00	TEIJI LTD	597,123.98	0.03
260,100.00	ASTELLAS PHARMA	4,006,246.17	0.22	21,600.00	TOKYO ELECTRON LTD	9,146,280.59	0.52
98,400.00	CHUGAI PHARMACEUTICAL	3,997,444.36	0.22	70,800.00	TOKYU CORP	944,427.15	0.05
14,300.00	DAIFUKU CO	1,402,823.54	0.08	23,900.00	WEST JAPAN RAILWAY COMPANY	1,326,936.66	0.07
36,300.00	DAIKIN INDUSTRIES LTD	7,332,271.53	0.41	111,700.00	YAMADA HOLDINGS CO LTD	603,483.26	0.03
79,100.00	DAIWA HOUSE INDUSTRY CO LTD	2,320,028.07	0.13	20,800.00	YAMAHA CORP.	1,131,294.12	0.06
63,400.00	DENSO CORP	4,215,382.83	0.23	32,700.00	YASKAWA ELECTRIC CORP	1,630,561.09	0.09
35,600.00	EISAI	2,390,193.68	0.13	31,200.00	YOKOGAWA ELECTRIC CORP	575,435.30	0.03
27,500.00	FUJITSU LTD	3,981,900.47	0.22		Jersey Island	11,575,920.71	0.64
32,600.00	HANKYU HANSHIN HOLDINGS INC	1,045,855.21	0.06	40,181.00	APTIV PLC	5,540,959.90	0.31
40,700.00	HITACHI METALS LTD	671,089.60	0.04	31,973.00	FERGUSON NEWCO PLC	3,823,735.99	0.21
237,400.00	HONDA MOTOR CO LTD	7,130,593.70	0.40	174,091.00	WPP PLC	2,211,224.82	0.12
915.00	JAPAN METRO FUND INVESTMENT CORP	936,529.42	0.05		Netherlands	49,052,151.24	2.73
30,000.00	KANSAI PAINT CO LTD	802,262.45	0.04	27,022.00	AKZO NOBEL NV	3,025,993.38	0.17
72,200.00	KAO CORP	4,778,267.90	0.27	61,698.00	ASML HOLDING NV	37,489,561.91	2.09
238,100.00	KDDI CORP	7,315,380.13	0.41	25,882.00	DSM KONINKLIJKE	4,389,478.24	0.24
15,200.00	KEIO	1,023,420.82	0.06	13,209.00	KONINKLIJKE VOPAK	659,016.63	0.04
21,000.00	KIKKOMAN CORP	1,252,398.20	0.07	40,041.00	WOLTERS KLUWER NV	3,488,101.08	0.19
12,400.00	KOBE BUSSAN CO LTD	332,723.98	0.02		New Zealand	4,563,913.87	0.25
130,200.00	KOMATSU LTD	4,028,541.20	0.22	211,170.00	AUCKLAND INTERNATIONAL AIRPORT LTD	1,159,487.96	0.06
21,800.00	KYUSHU RAILWAY	507,811.77	0.03	82,659.00	FISCHER AND PAYKEL INDUSTRIES LTD	1,858,288.50	0.11
202,600.00	mitsubishi chem	1,521,608.51	0.08	84,131.00	MERCURY NZ	382,989.94	0.02
30,900.00	MITSUI CHEMICALS	977,334.85	0.05	153,346.00	MERIDIAN ENERGY LTD	578,867.51	0.03
				54,527.00	RYMAN HEALTHCARE GROUP LTD	584,279.96	0.03

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Norway	7,476,312.59	0.42	272,994.00 KINGFISHER PLC	1,198,878.99	0.07
133,393.00 DNB	2,844,023.46	0.16	21,907.00 LIBERTY GLOBAL -A-	562,133.62	0.03
63,708.00 MOWI ASA	1,583,682.42	0.09	52,886.00 LIBERTY GLOBAL -C-	1,350,708.44	0.08
120,363.00 ORKLA ASA	1,182,151.18	0.07	70,032.00 MONDI PLC	1,787,532.17	0.10
105,865.00 TELENOR ASA	1,866,455.53	0.10	283,375.00 MORRISON SUPERMARKETS PLC	713,330.85	0.04
Portugal	700,628.89	0.04	18,889.00 NEXT PLC	2,049,974.77	0.11
41,542.00 JERONIMO MARTINS SGPS SA	700,628.89	0.04	278,651.00 RELX PLC	6,993,247.74	0.38
Singapore	12,137,946.29	0.67	16,551.00 SCHRODERS	799,241.25	0.04
437,600.00 CAPITALAND LTD	1,224,628.21	0.07	159,580.00 SEGRO (REIT)	2,064,342.09	0.11
39,200.00 CITY DEVELOPMENT	232,824.17	0.01	32,675.00 SEVERN TRENT PLC	1,039,586.20	0.06
267,400.00 DBS GROUP HOLDINGS	5,729,835.72	0.32	500,806.00 TAYLOR WIMPEY PLC	1,246,843.71	0.07
475,300.00 OVERSEA-CHINESE BANKING CORPORATION LTD	4,156,662.69	0.23	16,263.00 THE BERKELEY GR	996,027.70	0.06
107,000.00 SINGAPORE EXCHANGE LTD	793,995.50	0.04	93,703.00 UNITED UTILITIES GROUP PLC	1,196,895.62	0.07
Spain	8,255,186.92	0.46	28,339.00 WHITBREAD	1,339,545.56	0.07
947,351.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	4,928,004.14	0.28	United States of America	996,375,565.93	55.37
468,315.00 CAIXABANK SA	1,452,533.63	0.08	44,669.00 AGILENT TECHNOLOGIES	5,679,216.66	0.32
34,402.00 ENAGAS	748,813.06	0.04	44,736.00 ALLSTATE CORP	5,140,166.40	0.29
63,438.00 RED ELECTRICA	1,125,836.09	0.06	56,225.00 ALLY FINANCIAL INC	2,541,932.25	0.14
Sweden	13,555,738.53	0.75	98,714.00 AMERICAN EXPRESS	13,962,108.16	0.78
44,363.00 BOLIDEN AB	1,649,052.51	0.09	63,875.00 AMERICAN TOWER CORP	15,269,957.50	0.85
33,268.00 ELECTROLUX -B- FREE	924,420.14	0.05	21,634.00 AMERISOURCEBERGEN CORP	2,554,326.38	0.14
85,477.00 ESSITY AB REGISTERED -B-	2,705,637.07	0.16	83,418.00 AMGEN INC	20,755,232.58	1.15
54,853.00 HUSQVARNA -B-	791,679.85	0.04	47,955.00 BALL CORP	4,063,706.70	0.23
16,062.00 ICA GRUPPEN AB	786,857.46	0.04	115,027.00 BANK OF NY MELLON	5,439,626.83	0.30
94,316.00 SVENSKA CELLULOSA SCA AB-SHS-B-	1,672,333.74	0.09	41,831.00 BECTON DICKINSON	10,171,207.65	0.57
235,767.00 SVENSKA HANDELSBANKEN AB-A-	2,565,870.34	0.14	33,592.00 BEST BUY CO INC	3,856,697.52	0.21
80,457.00 TELE2 AB	1,087,370.87	0.06	21,863.00 BIOGEN IDEC INC	6,116,174.25	0.34
316,237.00 TELIA COMPANY AB	1,372,516.55	0.08	21,997.00 BLACKROCK INC	16,584,858.12	0.92
Switzerland	80,086,431.92	4.45	35,575.00 BORGWARNER INC	1,649,257.00	0.09
71,471.00 ALCON - REGISTERED SHS	5,025,639.52	0.28	692.00 CABLE ONE	1,265,225.12	0.07
65,101.00 CHUBB - NAMEN AKT	10,284,004.97	0.57	42,198.00 CARDINAL HEALTH	2,563,528.50	0.14
23,322.00 COCA COLA HBC NAMEN	743,298.71	0.04	78,354.00 CATERPILLAR - REGISTERED	18,167,941.98	1.01
1,340.00 GIVAUDAN SA REG.SHS	5,185,366.44	0.29	46,638.00 CBRE GROUP	3,689,532.18	0.21
8,267.00 KUEHNE + NAGEL INTERNATIONAL AG	2,368,992.01	0.13	86,339.00 CENTENE CORP	5,517,925.49	0.31
10,873.00 LONZA GROUP (CHF)	6,104,455.18	0.34	44,001.00 CERNER CORP	3,162,791.88	0.18
101,872.00 ROCHE HOLDING LTD	33,062,042.09	1.84	31,244.00 CHENIERE ENERGY INC	2,249,880.44	0.13
7,760.00 SONOVA HOLDING NAM-AKT	2,064,575.45	0.11	20,895.00 C.H.ROBINSON WORLWIDE INC	1,994,009.85	0.11
39,495.00 SWISS RE REGS	3,900,973.01	0.22	51,405.00 CIGNA CORPORATION - REGISTERED SHS	12,426,644.70	0.69
3,468.00 SWISSCOM SHS NOM	1,868,193.09	0.10	51,777.00 CME GROUP -A-	10,574,416.71	0.59
22,115.00 ZURICH INSURANCE GROUP NAMENSAKT	9,478,891.45	0.53	117,921.00 COLGATE-PALMOLIVE CO	9,295,712.43	0.52
United Kingdom	43,436,961.17	2.41	48,297.00 CONSOLIDATED EDISON INC	3,612,615.60	0.20
49,556.00 ASSOCIATED BRITISH FOODS PLC	1,651,197.37	0.09	22,022.00 CUMMINS - REGISTERED	5,706,120.42	0.32
142,867.00 BARRATT DEVELOPMENTS PLC	1,472,047.57	0.08	10,789.00 DAVITA	1,162,730.53	0.06
123,234.00 BRITISH LAND CO PLC REIT	858,292.86	0.05	42,938.00 DEERE AND CO	16,064,823.32	0.89
55,614.00 BURBERRY GROUP PLC	1,456,734.29	0.08	21,759.00 DELTA AIR LINES	1,050,524.52	0.06
31,231.00 COCA-COLA EUROPEAN	1,629,008.96	0.09	33,921.00 DENTSPLY SIRONA INC	2,164,499.01	0.12
257,288.00 COMPASS GROUP	5,188,047.68	0.29	13,850.00 DEXCOM INC	4,977,551.50	0.28
19,657.00 CRODA INTL - REGISTERED SHS	1,721,629.77	0.10	43,028.00 DISCOVERY C	1,587,302.92	0.09
205,486.00 INFORMA PLC	1,587,087.03	0.09	23,480.00 DISCOVERY-A	1,020,440.80	0.06
24,138.00 INTERCONTINENTAL HOTELS GROUP PLC	1,656,837.73	0.09	37,330.00 ECOLAB INC	7,991,233.10	0.44
286,495.00 J SAINSBURY PLC	958,549.18	0.05	90,709.00 EDWARDS LIFESCIENCES CORP	7,586,900.76	0.42
71,519.00 JD SPORTS FASHION PLC REG SHS	813,673.87	0.05	41,838.00 ELECTRONIC ARTS - REGISTERED	5,663,610.06	0.31
26,595.00 JOHNSON MATTHEY	1,105,566.15	0.06	12,851.00 EQUINIX INC	8,733,411.09	0.49
			48,419.00 EVERSOURCE ENERGY	4,192,601.21	0.23
			24,229.00 EXPEDITORS INTERNATIONAL OF WASHINGTON	2,609,221.01	0.14
			5,937.00 FACTSET RESEARCH SYSTEMS INC	1,832,098.83	0.10

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
82,668.00	FASTENAL CO	4,156,547.04	0.23	33,188.00	T ROWE PRICE GROUP INC	5,695,060.80	0.32
21,980.00	FORTUNE BRANDS	2,106,123.60	0.12	16,356.00	TELADOC HEALTH	2,972,703.00	0.17
48,458.00	FRANKLIN RESOURCES INC	1,434,356.80	0.08	5,159.00	TELEDYNE TECHNOLOGIES	2,134,020.35	0.12
89,811.00	GENERAL MILLS INC	5,507,210.52	0.31	109,373.00	TESLA MOTORS INC	73,053,507.89	4.05
178,097.00	GILEAD SCIENCES INC	11,510,409.11	0.64	16,122.00	TRACTOR SUPPLY CO	2,854,883.76	0.16
19,597.00	HASBRO INC	1,883,663.64	0.10	36,649.00	TRAVELERS COS INC/THE	5,512,009.60	0.31
39,043.00	HCA HEALTHCARE RG REGISTERED SHS	7,353,358.62	0.41	5,769.00	VAIL RESORTS INC	1,682,586.54	0.09
77,648.00	HCP - REGISTERED SHS	2,464,547.52	0.14	12,877.00	VARIAN MEDICAL SYTEMS	2,273,176.81	0.13
20,808.00	HENRY SCHEIN INC	1,440,745.92	0.08	37,505.00	VERTEX PHARMACEUTICALS INC	8,059,449.45	0.45
36,026.00	HOLOGIC INC	2,679,613.88	0.15	46,799.00	VF REGISTERED	3,740,176.08	0.21
155,872.00	HOME DEPOT INC	47,579,928.00	2.64	261,127.00	WALT DISNEY CO	48,183,154.04	2.67
19,220.00	HUMANA INC	8,057,985.00	0.45	8,750.00	WATERS	2,486,487.50	0.14
10,418.00	IDEX CORP	2,180,695.76	0.12	10,173.00	WEST PHARMACEUTICAL SERVICES INC	2,866,547.94	0.16
12,303.00	IDEXX LABS CORP	6,019,980.93	0.33	6,429.00	WW GRAINGER INC	2,577,578.97	0.14
45,215.00	ILLINOIS TOOL WORKS	10,016,026.80	0.56	26,990.00	XYLEM INC	2,838,808.20	0.16
31,443.00	INTL FLAVORS & FRAG	4,389,757.23	0.24	69,701.00	ZOETIS INC -A-	10,976,513.48	0.61
43,389.00	IRON MOUNTAIN INC REIT	1,605,826.89	0.09				
13,934.00	KANSAS CITY SOUTHERN INDUSTRIES INC	3,677,461.28	0.20		Other transferable securities	274.07	0.00
35,474.00	KELLOGG CO	2,245,504.20	0.12		Warrants, Rights	274.07	0.00
145,159.00	KEYCORP	2,900,276.82	0.16		Italy	274.07	0.00
49,058.00	KIMBERLY-CLARK CORP	6,821,514.90	0.38	265,895.00	SNAM	274.07	0.00
45,912.00	LKQ CORP	1,943,454.96	0.11		07.04.21 RIGHT		
105,061.00	LOWE'S CO INC	19,980,500.98	1.11				
17,855.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	5,476,307.05	0.30		Total securities portfolio	1,787,468,102.14	99.32
72,060.00	MARSH MC-LENNAN COS. INC.	8,776,908.00	0.49				
36,614.00	MASCO CORP	2,193,178.60	0.12				
3,590.00	METTLER TOLEDO INTERNATIONAL	4,148,927.10	0.23				
371,487.00	MICROSOFT CORP	87,585,489.99	4.86				
8,942.00	MOHAWK INDUSTRIES INC	1,719,636.02	0.10				
24,598.00	MOODY S CORP	7,345,208.78	0.41				
48,302.00	MOSAIC	1,526,826.22	0.08				
17,550.00	M&T BANK CORPORATION	2,660,755.50	0.15				
117,008.00	NEWMONT CORPORATION	7,052,072.16	0.39				
180,981.00	NIKE INC	24,050,565.09	1.34				
36,632.00	NORFOLK SOUTHERN	9,836,424.64	0.55				
27,214.00	NORTHERN TRUST CORP	2,860,463.54	0.16				
89,278.00	NVIDIA CORP	47,668,202.54	2.64				
61,790.00	ONEOK INC (NEW)	3,130,281.40	0.17				
14,527.00	OWENS CORNING SHS	1,337,791.43	0.07				
18,272.00	PARKER-HANNIFIN CORP	5,763,536.96	0.32				
200,582.00	PEPSICO INC	28,372,323.90	1.58				
64,171.00	PHILLIPS 66	5,232,503.34	0.29				
62,106.00	PNC FINANCIAL SERVICES GROUP INC	10,894,013.46	0.61				
357,634.00	PROCTER AND GAMBLE CO	48,434,372.62	2.68				
106,618.00	PROLOGIS	11,301,508.00	0.63				
58,213.00	PRUDENTIAL FINANCIAL INC	5,303,204.30	0.29				
19,015.00	QUEST DIAGNOSTICS	2,440,385.10	0.14				
138,022.00	REGIONS FINANCIAL CORP	2,851,534.52	0.16				
20,901.00	RESMED	4,055,212.02	0.23				
16,354.00	ROBERT HALF INTERNATIONAL INC	1,276,756.78	0.07				
17,165.00	ROCKWELL AUTOMATION	4,556,277.60	0.25				
15,158.00	ROPER TECHNOLOGIES	6,113,827.72	0.34				
131,249.00	SALESFORCE.COM INC	27,807,725.63	1.55				
11,713.00	SHERWIN WILLIAMS CO	8,644,311.13	0.48				
50,884.00	STATE STREET CORP	4,274,764.84	0.24				
28,229.00	STEEL DYNAMICS	1,432,904.04	0.08				
7,579.00	SVB FINANCIAL GROUP	3,741,449.14	0.21				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		EUR	
351,225.00	PRUDENTIAL PLC	6,351,612.53	4.73
26,850.00	PZ CUSSONS PLC	84,157.42	0.06
7,196.00	RATHBONE BROTHERS SHS	148,675.94	0.11
89,979.00	RECKITT BENCKISER GROUP PLC	6,863,691.28	5.12
260,718.00	RELX PLC	5,567,248.25	4.14
251,911.00	RENTOKIL INITIAL PLC	1,432,478.58	1.07
90,736.00	RIO TINTO PLC	5,911,660.50	4.40
123,375.00	ROYAL MAIL	730,821.45	0.54
140,944.00	RSA INSURANCE GROUP PLC	1,126,757.81	0.84
145,300.00	SAGE GROUP	1,045,252.57	0.78
16,524.00	SCHRODERS	678,922.35	0.51
160,414.00	SEGRO (REIT)	1,765,617.96	1.31
15,449.00	SPECTRIS	603,378.80	0.45
9,900.00	SPIRAX-SARCO ENGIN	1,324,881.14	0.99
73,199.00	ST JAME'S PLACE CAPITAL	1,094,741.16	0.81
361,162.00	STANDARD CHARTERED PLC	2,117,748.65	1.58
300,762.00	STANDARD LIFE --- REGISTERED SHS	1,023,547.62	0.76
62,265.00	TATE LYLE PLC	560,776.05	0.42
496,758.00	TAYLOR WIMPEY PLC	1,052,297.72	0.78
16,661.00	THE BERKELEY GR	868,206.60	0.65
33,517.00	TRAVIS PERKINS	606,520.58	0.45
141,460.00	UNILEVER	6,735,478.78	5.02
42,121.00	UNITE GROUP PLC	527,594.14	0.39
90,641.00	UNITED UTILITIES GROUP PLC	985,096.41	0.73
30,583.00	VISTRY GROUP PLC	392,048.32	0.29
3,612,226.00	VODAFONE GROUP PLC	5,592,303.40	4.16
18,006.00	WH SMITH	379,841.31	0.28
26,829.00	WHITBREAD	1,079,018.07	0.80
46,197.00	YULE CATTO CO PLC	251,633.60	0.19
131,006.00	3I GROUP PLC	1,773,967.49	1.32
	Total securities portfolio	133,137,294.20	99.07

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	4,131,796.55	99.99	Luxembourg	21,833.79	0.53
Shares	4,131,796.55	99.99	3,597.00 AROUNDTOWN SA	21,833.79	0.53
Germany	3,808,709.86	92.17	Total securities portfolio	4,131,796.55	99.99
656.00 ADIDAS AG NAMEN AKT	174,627.20	4.23			
1,320.00 ALLIANZ SE REG SHS	286,506.00	6.93			
3,322.00 BASF SE REG SHS	235,330.48	5.70			
3,553.00 BAYER AG REG SHS	191,719.88	4.64			
99.00 BECHTLE	15,830.10	0.38			
354.00 BEIERSDORF AG	31,895.40	0.77			
1,159.00 BMW AG	102,536.73	2.48			
559.00 BRENNTAG - NAMEN AKT	40,695.20	0.98			
132.00 CARL ZEISS MEDITEC AG	16,962.00	0.41			
3,596.00 COMMERZBK	18,799.89	0.45			
391.00 CONTINENTAL AG	44,065.70	1.07			
699.00 COVESTRO AG	40,080.66	0.97			
3,037.00 DAIMLER AG NAMEN-AKT	230,842.37	5.59			
7,473.00 DEUTSCHE BANK AG REG SHS	76,134.92	1.84			
664.00 DEUTSCHE BOERSE AG REG SHS	94,088.80	2.28			
1,546.00 DEUTSCHE LUFTHANSA AG REG SHS	17,477.53	0.42			
3,563.00 DEUTSCHE POST AG REG SHS	166,463.36	4.03			
11,661.00 DEUTSCHE TELEKOM AG REG SHS	200,219.37	4.85			
1,153.00 DEUTSCHE WOHNEN SE	45,866.34	1.11			
693.00 EVONIK INDUSTRIES	20,900.88	0.51			
448.00 FREENET AG REG SHS	9,143.68	0.22			
718.00 FRESENIUS MEDICAL CARE AG & CO KGAA	45,032.96	1.09			
1,487.00 FRESENIUS SE	56,476.26	1.37			
535.00 GEA GROUP AG	18,698.25	0.45			
217.00 HANNOVER RUECK SE	33,808.60	0.82			
534.00 HEIDELBERGCEMENT AG	41,363.64	1.00			
631.00 HENKEL AG & CO KGAA	60,487.66	1.46			
4,707.00 INFINEON TECHNOLOGIES REG SHS	170,181.59	4.12			
259.00 KION GROUP AG	21,807.80	0.53			
239.00 KNORR-BREMSE - BEARER SHS	25,434.38	0.62			
296.00 LANXESS AG	18,606.56	0.45			
261.00 LEG IMMOBILIEN - NAMEN AKT	29,273.76	0.71			
467.00 MERCK KGAA	68,088.60	1.65			
507.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	133,138.20	3.22			
554.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	50,092.68	1.21			
714.00 PROSIEBENSAT.1 NAMEN-AKT	12,448.59	0.30			
331.00 PUMA AG	27,651.74	0.67			
2,737.00 SAP AG	285,797.54	6.92			
89.00 SARTORIUS VORZ.OHNE STIMMRECHT	37,842.80	0.92			
354.00 SCOUT24	22,903.80	0.55			
2,058.00 SIEMENS AG REG	288,120.00	6.97			
1,706.00 SIEMENS ENERGY - REGISTERED SHS	52,220.66	1.26			
440.00 SYMRISE AG	45,496.00	1.10			
530.00 TAG IMMOBILIEN AG	12,900.20	0.31			
1,780.00 THYSSENKRUPP AG	20,265.30	0.49			
342.00 UNITED INTERNET AG REG SHS	11,696.40	0.28			
1,918.00 VONOVIA SE	106,832.60	2.59			
620.00 ZALANDO SE	51,856.80	1.25			
Ireland	301,252.90	7.29			
1,261.00 LINDE PLC	301,252.90	7.29			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	1,470,908,062.39	99.07			
Shares	1,470,908,062.39	99.07			
Bermuda	2,705,725.98	0.18			
22,600.00 IHS MARKIT LTD	2,187,228.00	0.15	39,939.00 AMERICAN EXPRESS	5,648,972.16	0.38
20,559.00 INVESCO LTD	518,497.98	0.03	52,427.00 AMERICAN INTL	2,422,651.67	0.16
Ireland	43,033,413.04	2.90	26,860.00 AMERICAN TOWER CORP	6,421,151.60	0.43
38,303.00 ACCENTURE - SHS CLASS A	10,581,203.75	0.72	7,378.00 AMERIPRISE FINANCIAL INC	1,715,016.10	0.12
5,050.00 ALLEGION PLC WI	634,381.00	0.04	8,970.00 AMERISOURCEBERGEN CORP	1,059,087.90	0.07
13,689.00 AON - REGISTERED SHS (USD)	3,149,975.79	0.21	14,220.00 AMETEK INC	1,816,320.60	0.12
24,062.00 EATON CORPORATION PUBLIC LIMITED COMPANY	3,327,293.36	0.22	35,196.00 AMGEN INC	8,757,116.76	0.59
43,665.00 JOHNSON CONTROLS INTL	2,605,490.55	0.18	5,458.00 ANSYS INC	1,853,318.48	0.12
31,059.00 LINDE PLC	8,700,868.26	0.59	14,803.00 ANTHEM INC	5,313,536.85	0.36
543.00 LINDE PLC(US)	152,116.02	0.01	7,392.00 A.O.SMITH CORP	499,773.12	0.03
81,376.00 MEDTRONIC HLD	9,612,946.88	0.65	20,545.00 APA - REGISTERED SHS	367,755.50	0.02
10,146.00 PENTAIR PLC	632,298.72	0.04	953,845.00 APPLE INC	116,512,166.75	7.84
7,452.00 PERRIGO COMPANY PLC	301,582.44	0.02	33,853.00 ARCHER-DANIELS MIDLAND CO	1,929,621.00	0.13
12,141.00 SEAGATE TECHNOLOGY PLC	931,821.75	0.06	3,323.00 ARISTA NETWORKS INC	1,003,180.47	0.07
14,517.00 TRANE TECH - REGISTERED SHS	2,403,434.52	0.16	3,257.00 ASSURANT INC	461,744.89	0.03
Jersey Island	2,192,196.30	0.15	7,746.00 ATMOS ENERGY CORP	765,692.10	0.05
15,897.00 APTIV PLC	2,192,196.30	0.15	430,813.00 AT&T INC	13,040,709.51	0.88
Liberia	1,136,558.36	0.08	13,291.00 AUTODESK INC	3,683,600.65	0.25
13,276.00 ROYAL CARIBBEAN CRUISES	1,136,558.36	0.08	8,116.00 AVALONBAY COMMUN	1,497,483.16	0.10
Netherlands	1,687,795.05	0.11	41,830.00 BAKER HUGHES RG-A REGISTERED SHS -A-	903,946.30	0.06
16,221.00 LYONDELLBASELL -A-	1,687,795.05	0.11	19,017.00 BALL CORP	1,611,500.58	0.11
Switzerland	6,951,402.56	0.47	460,237.00 BANK OF AMERICA CORP	17,806,569.53	1.20
27,213.00 CHUBB - NAMEN AKT	4,298,837.61	0.29	47,997.00 BANK OF NY MELLON	2,269,778.13	0.15
20,545.00 TE CONNECTIVITY LTD REG SHS	2,652,564.95	0.18	30,882.00 BAXTER INTERNATIONAL INC	2,604,587.88	0.18
The Netherlands Antilles	2,288,228.83	0.15	17,534.00 BECTON DICKINSON	4,263,392.10	0.29
84,157.00 SCHLUMBERGER LTD	2,288,228.83	0.15	13,398.00 BEST BUY CO INC	1,538,224.38	0.10
United Kingdom	492,638.20	0.03	9,060.00 BIOGEN IDEC INC	2,534,535.00	0.17
19,588.00 NIELSEN HOLDINGS PLC	492,638.20	0.03	8,575.00 BLACKROCK INC	6,465,207.00	0.44
United States of America	1,410,420,104.07	95.00	13,416.00 BORGWARNER INC	621,965.76	0.04
107,151.00 ABBOTT LABORATORIES LTD	12,840,975.84	0.86	8,179.00 BOSTON PROPERTIES INC	828,205.54	0.06
106,734.00 ABBVIE INC	11,550,753.48	0.78	86,569.00 BOSTON SCIENTIFIC CORP	3,345,891.85	0.23
47,520.00 ACTIVISION BLIZZARD	4,419,360.00	0.30	135,422.00 BRISTOL-MYERS SQUIBB CO	8,549,190.86	0.58
29,002.00 ADOBE INC	13,786,680.74	0.93	10,540.00 BROWN-FORMAN CORP -B- NON VOTING	726,943.80	0.05
72,712.00 ADVANCED MICRO DEVICES INC	5,707,892.00	0.38	12,352.00 CAMPBELL SOUP CO	620,935.04	0.04
38,248.00 AFLAC INC	1,957,532.64	0.13	27,653.00 CAPITAL ONE FINANCIAL CORP	3,518,291.19	0.24
18,015.00 AGILENT TECHNOLOGIES	2,290,427.10	0.15	17,896.00 CARDINAL HEALTH	1,087,182.00	0.07
13,634.00 AIR PRODUCTS & CHEMICALS INC	3,835,789.56	0.26	32,843.00 CATERPILLAR - REGISTERED	7,615,306.41	0.51
9,929.00 AKAMAI TECHNOLOGIES	1,011,765.10	0.07	5,928.00 CBOE HOLDINGS INC	585,034.32	0.04
6,751.00 ALASKA AIR GROUP INC	467,236.71	0.03	21,208.00 CBRE GROUP	1,677,764.88	0.11
8,119.00 ALEXANDRIA REAL ESTATE	1,333,951.70	0.09	33,339.00 CENTERPOINT ENERGY	755,128.35	0.05
12,884.00 ALEXION PHARMACEUTICALS	1,970,092.44	0.13	13,047.00 CF INDUSTRIES HOLDINGS INC	592,072.86	0.04
17,902.00 ALLSTATE CORP	2,056,939.80	0.14	91,302.00 CHARLES SCHWAB CORP/THE	5,951,064.36	0.40
18,178.00 ALPHABET INC -A-	37,492,488.56	2.52	116,382.00 CHEVRON CORP	12,195,669.78	0.82
17,423.00 ALPHABET INC -C-	36,041,740.49	2.42	21,314.00 CIGNA CORPORATION - REGISTERED SHS	5,152,446.36	0.35
25,872.00 AMAZON.COM INC	80,050,037.76	5.38	5,528.00 CINTAS	1,886,761.68	0.13
10,539.00 AMERICAN WATER WORKS CO INC	1,580,006.88	0.11	255,460.00 CISCO SYSTEMS INC	13,209,836.60	0.89
41,718.00 AMERICAN AIRLINES GROUP INC-REGS	997,060.20	0.07	125,868.00 CITIGROUP INC	9,156,897.00	0.62
			21,699.00 CME GROUP -A-	4,431,586.77	0.30
			235,263.00 COCA-COLA CO	12,400,712.73	0.84
			51,443.00 COLGATE-PALMOLIVE CO	4,055,251.69	0.27
			276,037.00 COMCAST CORP	14,936,362.07	1.01
			7,592.00 COMERICA INC	544,650.08	0.04
			29,796.00 CONAGRA BRANDS INC	1,120,329.60	0.08
			83,187.00 CONOCOPHILLIPS CO	4,406,415.39	0.30
			21,673.00 CONSOLIDATED EDISON INC	1,621,140.40	0.11
			10,308.00 CONSTELLATION BRANDS INC -A-	2,350,224.00	0.16
			46,443.00 CORNING INC	2,020,734.93	0.14

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
43,862.00	CORTEVA - REGISTERED SHS	2,044,846.44	0.14	21,412.00	HOWMET AEROSPC - REGISTERED SHS	687,967.56	0.05
26,899.00	COSTCO WHOLESALE CORP	9,481,359.52	0.64	74,822.00	HP ENTERPRISE CO	1,177,698.28	0.08
46,226.00	CSX CORP	4,457,110.92	0.30	75,933.00	HP INC	2,410,872.75	0.16
8,948.00	CUMMINS - REGISTERED	2,318,516.28	0.16	7,839.00	HUMANA INC	3,286,500.75	0.22
80,127.00	CVS HEALTH	6,027,954.21	0.41	4,617.00	IDEX CORP	966,430.44	0.07
38,223.00	DANAHER CORP	8,603,232.84	0.58	5,157.00	IDEXX LABS CORP	2,523,371.67	0.17
4,109.00	DAVITA	442,826.93	0.03	17,418.00	ILLINOIS TOOL WORKS	3,858,435.36	0.26
18,946.00	DEERE AND CO	7,088,456.44	0.48	9,001.00	ILLUMINA INC	3,456,924.06	0.23
38,555.00	DELTA AIR LINES	1,861,435.40	0.13	11,354.00	INCYTE CORP	922,739.58	0.06
16,523.00	DIGITAL REALTY TRUST INC	2,327,099.32	0.16	245,581.00	INTEL CORP	15,717,184.00	1.06
17,889.00	DISCOVER FINANCIAL SERVICES - SHS WI	1,699,276.11	0.11	34,581.00	INTERCONTINENTAL EXCHANGE INC	3,862,006.08	0.26
38,223.00	DOVER CORP	1,148,875.14	0.08	24,511.00	INTERNATIONAL PAPER CO	1,325,309.77	0.09
22,686.00	DUKE REALTY	951,223.98	0.06	15,079.00	INTL FLAVORS & FRAG	2,105,179.19	0.14
13,880.00	DXC TECHNOLOGY	433,888.80	0.03	16,588.00	INTUIT	6,354,199.28	0.43
7,822.00	EASTMAN CHEMICAL CO	861,358.64	0.06	17,576.00	IRON MOUNTAIN INC REIT	650,487.76	0.04
38,555.00	EBAY INC	2,361,108.20	0.16	6,588.00	J.M. SMUCKER CO SHS	833,579.64	0.06
15,365.00	ECOLAB INC	3,289,185.55	0.22	184,851.00	JPMORGAN CHASE CO	28,139,867.73	1.89
22,006.00	EDISON INTERNATIONAL	1,289,551.60	0.09	18,115.00	JUNIPER NETWORKS INC	458,852.95	0.03
37,679.00	EDWARDS LIFESCIENCES CORP	3,151,471.56	0.21	14,687.00	KELLOGG CO	929,687.10	0.06
17,078.00	ELECTRONIC ARTS - REGISTERED	2,311,848.86	0.16	11,738.00	KEYSIGHT TECHNOLOGIES	1,683,229.20	0.11
48,000.00	ELI LILLY & CO	8,967,360.00	0.60	23,617.00	KIMCO REALTY	442,818.75	0.03
36,968.00	EMERSON ELECTRIC CO	3,335,252.96	0.22	117,675.00	KINDER MORGAN INC	1,959,288.75	0.13
12,213.00	ENTERGY CORP	1,214,827.11	0.08	9,338.00	KLA CORPORATION	3,085,275.20	0.21
19,910.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,426,153.30	0.10	47,959.00	KROGER CO	1,726,044.41	0.12
5,499.00	EQUINIX INC	3,737,065.41	0.25	14,249.00	L BRANDS INC	881,443.14	0.06
3,977.00	ESSEX PROPERTY TRUST	1,081,107.68	0.07	5,690.00	LABORATORY CORP OF AMERICA HOLDINGS	1,451,120.70	0.10
21,579.00	EVERSOURCE ENERGY	1,868,525.61	0.13	8,664.00	LAM RESEARCH CORP	5,157,159.36	0.35
59,189.00	EXELON CORP	2,588,926.86	0.17	20,973.00	LAS VEGAS SANDS CORP	1,274,319.48	0.09
10,265.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,105,437.85	0.07	7,229.00	LEGGETT PLATT INC	330,003.85	0.02
255,624.00	EXXON MOBIL CORP	14,271,487.92	0.96	12,065.00	LINCOLN NATIONAL CORP	751,287.55	0.05
145,393.00	FACEBOOK -A-	42,822,600.29	2.87	44,298.00	LOWE'S CO INC	8,424,593.64	0.57
34,715.00	FASTENAL CO	1,745,470.20	0.12	60,225.00	LUMEN TECH - REGISTERED SHS	804,003.75	0.05
14,605.00	FEDEX CORP	4,148,404.20	0.28	12,370.00	L3HARRIS TECHNOLOGIES INC	2,507,151.60	0.17
7,914.00	FMC CORP	875,367.54	0.06	47,121.00	MARATHON OIL CORP	503,252.28	0.03
20,434.00	FORTIVE CORP	1,443,457.76	0.10	2,218.00	MARKETAXESS HOLDING INC	1,104,386.56	0.07
8,022.00	FORTUNE BRANDS	768,668.04	0.05	31,281.00	MARSH MCLENNAN COS. INC.	3,810,025.80	0.26
14,606.00	FRANKLIN RESOURCES INC	432,337.60	0.03	3,566.00	MARTIN MARIETTA	1,197,534.12	0.08
89,873.00	FREEPORT MCMORAN COPPER AND GOLD INC	2,959,517.89	0.20	53,186.00	MASTERCARD INC -A-	18,936,875.30	1.28
10,938.00	GAP INC	325,733.64	0.02	14,458.00	MCCORMICK & CO INC NON VOTING	1,289,075.28	0.09
529,591.00	GENERAL ELECTRIC CO	6,953,529.83	0.47	45,375.00	MCDONALD'S CORP	10,170,352.50	0.69
35,990.00	GENERAL MILLS INC	2,206,906.80	0.15	9,335.00	MCKESSON CORP	1,820,698.40	0.12
77,374.00	GENERAL MOTORS CO	4,445,910.04	0.30	152,957.00	MERCK & CO INC	11,791,455.13	0.79
76,926.00	GILEAD SCIENCES INC	4,971,727.38	0.33	45,573.00	METLIFE INC	2,770,382.67	0.19
5,560.00	GLOBE LIFE INC	537,262.80	0.04	1,393.00	METTLER TOLEDO INTERNATIONAL	1,609,876.17	0.11
20,801.00	GOLDMAN SACHS GROUP INC	6,801,927.00	0.46	23,673.00	MGM RESORTS INTL	899,337.27	0.06
50,615.00	HALLIBURTON	1,086,197.90	0.07	67,301.00	MICRON TECHNOLOGY INC	5,936,621.21	0.40
19,011.00	HANESBRANDS	373,946.37	0.03	455,877.00	MICROSOFT CORP	107,482,120.29	7.23
7,359.00	HASBRO INC	707,347.08	0.05	10,269.00	MOLSON COORS - REGISTERED SHS -B-	525,259.35	0.04
32,836.00	HCP - REGISTERED SHS	1,042,214.64	0.07	85,542.00	MONDELEZ INTERNATIONAL INC	5,006,773.26	0.34
7,834.00	HENRY SCHEIN INC	542,426.16	0.04	9,764.00	MOODY S CORP	2,915,628.04	0.20
9,315.00	HERSHEY	1,473,260.40	0.10	90,724.00	MORGAN STANLEY	7,045,625.84	0.47
15,648.00	HESS CORP	1,107,252.48	0.07	21,041.00	MOSAIC	665,106.01	0.04
16,334.00	HILTON WORLDWIDE HLDGS INC REG SHS	1,975,107.28	0.13	10,239.00	MOTOROLA SOLUTIONS INC	1,925,443.95	0.13
65,087.00	HOME DEPOT INC	19,867,806.75	1.34	4,843.00	MSCI INC -A-	2,030,573.04	0.14
16,212.00	HORMEL FOODS CORP	774,609.36	0.05	7,004.00	NASDAQ INC	1,032,809.84	0.07
32,430.00	HOST HOTELS & RESORTS - SHS	546,121.20	0.04	22,936.00	NEWELL BRANDS	614,226.08	0.04
10,590.00	HOST HOTELS & RESORTS - SHS	178,441.50	0.01	48,518.00	NEWMONT CORPORATION	2,924,179.86	0.20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	1,164,032,312.18	95.76			
Shares	1,164,032,312.18	95.76			
Bermuda	10,258,897.64	0.84			
1,438,000.00 ALIBABA HEALTH INFORMATION	4,069,231.70	0.33	680,000.00 LONGFOR GRP-REGISTERED SHS	4,504,504.17	0.37
1,910,000.00 BEIJING ENTERPRISES WATER	724,746.68	0.06	1,151,000.00 MEITUAN - SHS 114A/REG S	44,148,282.67	3.62
887,400.00 CHINA GAS HOLDINGS LTD	3,635,462.87	0.30	256,000.00 MICROPORT SCIENTIFIC	1,440,618.12	0.12
330,000.00 CHINA RESOURCES	1,829,456.39	0.15	465,500.00 NIO INC - SHS -A- ADR	18,145,190.00	1.48
Brazil	53,202,190.79	4.38	182,700.00 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	2,291,258.11	0.19
164,119.00 ATACADAO SA	675,324.02	0.06	3,508,500.00 SINO BIOPHARMA	3,511,008.89	0.29
1,570,975.00 BANCO BRADESCO PREF.	7,452,616.38	0.60	678,200.00 TENCENT HOLDINGS LTD	53,213,089.24	4.37
302,553.00 BANCO DO BRASIL SA	1,632,600.34	0.13	664,000.00 UNI-PRESIDENT CHINA	807,960.39	0.07
119,572.00 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	839,104.02	0.07	129,000.00 VINDA INTERNATIONAL HOLDINGS LTD	435,561.89	0.04
64,491.00 B2W CIA GLOBAL SHS	694,282.97	0.06	163,800.00 VIPSHOP HOLDINGS ADR 1/5 REPR	4,891,068.00	0.40
729,375.00 B3 - REGISTERED SHS	7,059,821.02	0.58	2,050,000.00 WANT WANT CHINA	1,537,281.03	0.13
325,430.00 CEMIG PREF (CIA ENERG.MINAS GERAIS)	751,437.95	0.06	1,169,000.00 WUXI BIOLOGICS	14,637,985.71	1.20
91,215.00 COSAN SA INDUSTRIA	1,477,741.95	0.12	290,500.00 3SBIO UNITARY 144A/REG S	256,704.64	0.02
66,814.00 CPFL ENERGIA SA	360,178.52	0.03	13,200.00 51JOB SPONS ADR REPR 1 SH	826,320.00	0.07
42,020.00 ENERGISA UNITS 1 SH + 4 PFD	336,726.83	0.03	Chile	9,974,989.07	0.82
320,181.00 EQUATORIAL ENERGIA SA	1,407,143.40	0.12	258,100.00 CENCOSUD SHOPPING SA	538,977.76	0.04
1,502,262.00 ITAUSA INVESTIMENTOS ITAU SA-PREF	2,747,365.88	0.23	157,644.00 EMBOTELLADORA ANDINA PFD -B-	419,125.90	0.03
1,716,464.00 ITAUUNIBANCO PFD SHS	8,507,819.89	0.69	415,371.00 EMPRESAS CMPC	1,337,351.25	0.11
272,952.00 KLABIN SA UNIT	1,336,467.15	0.11	154,363.00 EMPRESAS COPEC SA	1,911,918.14	0.16
214,927.00 LOCALIZA RENT A CAR SA	2,274,964.44	0.19	13,635,213.00 ENEL AMERICAS	2,279,494.85	0.19
303,902.00 LOJAS RENNEN	2,293,677.32	0.19	281,899.00 FALABELLA SOCIEDAD ANONIMA.	1,283,927.53	0.11
310,697.00 NATURA CO HLDG -REGISTERED SHS	2,650,539.42	0.22	41,119.00 SOQUIMICH PREF -B-	2,204,193.64	0.18
183,596.00 NOTRE DAME INTERMEDICA PARTICIPACOES SA	2,693,919.87	0.22	China	86,310,201.56	7.10
178,596.00 TELEF BRASIL	1,399,844.48	0.12	702,000.00 AIR CHINA .SHS. -H-	607,691.31	0.05
300,147.00 TIM - REGISTERED SHS	673,909.76	0.06	132,750.00 A-LIVING SMART CITY SERVICES	589,093.83	0.05
234,609.00 ULTRAPAR	881,812.92	0.07	21,300.00 ANGEL YEAST CO LTD -A-	179,328.28	0.01
483,630.00 VIA VAREJO SA	1,034,455.05	0.09	296,200.00 BAOSHAN IRON AND STEEL -A-	364,763.96	0.03
304,282.00 WEG SA	4,020,437.21	0.33	37,500.00 BEIJING ORIENTAL YUHONG WATERPROOF -A-	292,399.96	0.02
Cayman Islands	243,333,254.29	20.01	17,272.00 BEIJING SHIJI SHS -A-	77,735.89	0.01
257,000.00 AAC TECHNOLOGIES HOLDINGS INC	1,294,183.15	0.11	487,200.00 BK SHANGHAI A	652,697.06	0.05
242,614.00 ALIBABA GROUP	55,007,872.22	4.52	39,800.00 BYD COMPANY LTD -A-	997,908.86	0.08
569,000.00 CHINA CONCH VENTURE HOLDINGS LTD	2,675,041.35	0.22	278,500.00 BYD COMPANY LTD -H-	5,907,132.43	0.49
498,000.00 CHINA FEIHE LIMITED	1,409,233.23	0.12	25,800.00 CANSINO BIO --- REGISTERED SHS -H- UNITA	975,658.63	0.08
289,000.00 CHINA LESSO GROUP	621,534.11	0.05	350,800.00 CHANGSHA ZOOMLION -H-	500,856.62	0.04
94,800.00 CHINA LITERATURE LIMITED	938,313.17	0.08	125,200.00 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	242,529.95	0.02
595,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	1,177,075.05	0.10	3,678,000.00 CHINA CITIC BANK CORPORATION LTD -H-	1,868,700.37	0.15
979,000.00 CHINA MENGNIU DAIRY	5,603,682.94	0.46	341,800.00 CHINA CONSTRUCTION BANK CORPORATION -A-	382,890.77	0.03
460,000.00 CHINA OVERSEAS PROPERTY HOLDINGS LTD	429,561.45	0.04	34,738,000.00 CHINA CONSTRUCTION BANK CORPORATION -H-	29,222,233.79	2.39
954,000.00 CIFI HOLDINGS GROUP	925,231.85	0.08	1,694,000.00 CHINA EVERBRIGHT BANK CO LTD	738,658.94	0.06
528,000.00 COUNTRY GARDEN	5,351,690.53	0.44	64,100.00 CHINA FIBERGLASS CO LTD-SHS.A	187,574.92	0.02
1,066,000.00 DALI FOODS GRP UNITARY 144A/REGS	606,052.61	0.05	163,400.00 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	305,570.99	0.03
297,800.00 ENN ENERGY HOLDINGS LTD	4,776,634.36	0.39	1,428,000.00 CHINA MERCHANTS BANK CO LTD -H-	10,901,337.43	0.90
2,167,000.00 GEELY AUTOMOBILE	5,513,356.18	0.45	1,804,000.00 CHINA MINSHENG BANKING CORPORATION -H-	1,046,511.31	0.09
318,000.00 GENSRIPT BIO UNITARY 144A/REG S	559,556.66	0.05	282,000.00 CHINA MOLYBDENUM CO LTD	226,933.46	0.02
330,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	501,720.99	0.04	1,518,000.00 CHINA MOLYBDENUM CO LTD -H-	919,652.02	0.08
33,700.00 HUTCHISON CHINA ADR 1/2 SHS	952,025.00	0.08	179,300.00 CHINA VANKE -A-	819,817.24	0.07
859,000.00 KINGDEE INTL SOFTWARE GROUP CO	2,662,815.39	0.22	663,600.00 CHINA VANKE -H-	2,599,109.20	0.21
434,500.00 KWG GROUP HOLDINGS LIMITED	743,313.93	0.06	331,400.00 CHONGQING DONGYUAN -A-	332,853.73	0.03
347,000.00 LEE MAN PAPER MANUFACTURING LTD	319,129.07	0.03	47,500.00 CONTEMPORARY AMPEREX TECHNO. CO LTD A	2,332,352.63	0.19
367,000.00 LOGAN PROPERTY HOLD	618,398.19	0.05	57,800.00 EVE ENERGY CO LTD	662,021.86	0.05
			101,600.00 GOERTEK INC. -A-	420,415.82	0.03
			57,100.00 GOTION HIGH-TECH CO LTD	313,556.55	0.03
			458,900.00 GREENLAND HLDGS -A-	390,971.74	0.03
			449,200.00 GUANGZHOU R&F PROPERTIES COMPANY LTD -H-	592,813.33	0.05
			16,480.00 GZ KINGMED DIA - REGISTERED SHS	319,115.12	0.03

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
448,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	2,146,521.01	0.18	545,500.00	SUN ART RETAIL GROUP LTD	446,254.62	0.04
524,084.00	HUA XIA BANK CO LTD -A-	514,401.56	0.04	625,000.00	WHARF HOLDINGS	1,656,067.71	0.14
394,100.00	INDUSTRIAL BANK	1,446,967.38	0.12		Hungary	5,811,925.32	0.48
122,100.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	744,932.22	0.06	120,114.00	MOL HUNGARIAN OIL AND GAS PLC-A-	871,388.38	0.07
118,700.00	NARI TECHNOLOGY -A-	563,358.48	0.05	75,597.00	OTP BANK LTD	3,237,612.18	0.27
244,900.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	531,140.22	0.04	57,646.00	RICHTER GEDEON	1,702,924.76	0.14
29,400.00	POLY PPTY SERV - REGISTERED SHS -H-	204,207.62	0.02		India	164,146,657.81	13.50
7,100.00	SANGFOR TECHNOLOGIES INC	267,282.67	0.02	137,655.00	ADANI GREEN ENERGY LTD	2,080,157.42	0.17
808,000.00	SHANDONG WEIGAO GRP -H-	1,594,290.92	0.13	280,138.00	AMBUJA CEMENTS -SHS-	1,183,369.90	0.10
14,700.00	SHANGHAI M G STATIONARY INC A	191,355.77	0.02	143,922.00	ASIAN PAINTS LTD	4,994,787.45	0.41
279,600.00	SHANGHAI PHARMACEUTICAL LTD -H-	548,810.68	0.05	829,771.00	AXIS BANK	7,915,388.24	0.65
164,300.00	SIASUN ROBOT AND AUTOMATION CO -A-	283,715.44	0.02	75,890.00	BERGER PAINTS INDIA LTD	793,684.93	0.07
459,200.00	SINOPHARM GROUP CO LTD	1,111,609.76	0.09	244,907.00	BHARAT PETROLEUM CORP DEMATERIALIZED	1,433,491.49	0.12
277,500.00	SUNING APPLIANCE CO -A-	290,982.54	0.02	864,297.00	BHARTI AIRTEL LTD(DEMATERIALIZED)	6,115,139.58	0.50
40,400.00	SZ INNOVANCE TECHNOLOGY -A-	526,518.67	0.04	42,129.00	BRITANNIA IND --- REGISTERED SHS	2,088,796.07	0.17
25,500.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	1,551,130.35	0.13	35,494.00	COLGATE-PALMOLIVE (INDIA) LTD	757,006.21	0.06
215,900.00	TCL TECH GRP - REGISTERED SHS -A-	307,337.12	0.03	223,592.00	DABUR INDIA LTD DEMATERIALIZED	1,652,923.86	0.14
9,400.00	TOPCHOICE MED --- REGISTERED SHS -A-	358,881.51	0.03	244,776.00	DLF SHS	961,008.60	0.08
309,000.00	TRAVELSKY TECHNOLOGY -H-	722,575.46	0.06	53,163.00	EICHER MOTORS - REGISTERED SHS	1,893,402.79	0.16
132,160.00	UNISPLENDOR CORP -A-	399,629.19	0.03	143,989.00	GODREJ CONSUMER DEMATERIALIZED	1,436,960.38	0.12
13,400.00	WEIFU HIGH TECHNOLOGY -A-	48,361.75	0.00	104,871.00	GRASIM INDUSTRIES	2,080,601.96	0.17
54,600.00	WH SURONG -A-	182,742.89	0.02	73,249.00	HAVELLS INDIA LTD	1,052,342.97	0.09
40,800.00	WUXI APP TEC CO LTD A	871,813.68	0.07	384,487.00	HCL TECHNOLOGIES DEMATERIALIZED	5,167,510.99	0.43
109,600.00	WUXI APPTEC CO LTD.	2,155,504.29	0.18	39,125.00	HERO HONDA MOTORS LTD DEMATERIALIZED	1,559,140.20	0.13
31,600.00	WUXI LEAD INTELLIGENT EQUIPMENT-A-	380,429.95	0.03	540,781.00	HINDALCO INDUSTRIES LTD	2,417,524.06	0.20
195,400.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	366,951.16	0.03	202,644.00	HINDUSTAN PETROLEUM (DEMATERIALIZED)	649,946.32	0.05
68,300.00	XINJIANG GOLDWIND SCI&TECH -A-	147,504.77	0.01	291,285.00	HINDUSTAN UNILEVER	9,687,088.90	0.80
17,500.00	YUNNAN BAIYAO GROUP -A-	321,422.77	0.03	614,468.00	HOUSING DEVELOPMENT FINANCE CORP	20,994,714.86	1.72
568,000.00	ZHEJIANG EXPRESSWAY -H-	503,382.84	0.04	1,233,570.00	INFOSYS TECHNOLOGIES DEMATERIALIZED	23,081,639.83	1.89
116,400.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	448,127.74	0.04	78,504.00	LUPIN LTD	1,095,681.70	0.09
146,000.00	ZHENGZHOU YUTONG COACH -A-	319,315.69	0.03	274,969.00	MAHINDRA&MAHINDRA	2,990,806.41	0.25
135,800.00	360 SECURITY TECHNOLOGY INC	288,107.46	0.02	149,766.00	MARICO LTD DEMATERIALIZED	842,505.67	0.07
	Colombia	2,378,067.57	0.20	11,953.00	NESTLE INDIA DEMATERIALIZED	2,806,252.07	0.23
119,873.00	BANCOLOMBIA SA	937,782.17	0.08	39,246.00	NICHOLAS PIRAMAL DEMATERIALIZED	941,055.78	0.08
181,393.00	BANCOLOMBIA SA PREF	1,440,285.40	0.12	54,608.00	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	1,351,424.37	0.11
	Czech Republic	1,991,072.67	0.16	1,030,556.00	RELIANCE INDUSTRIES DEMATERIALIZED	28,234,176.00	2.31
34,670.00	KOMERCNI BANKA AS	1,071,731.86	0.08	3,834.00	SHREE CEMENTS LTD	1,545,131.12	0.13
246,460.00	MONETA MONEY BANK	919,340.81	0.08	16,289.00	SIEMENS DEMATERIALIZED	410,824.40	0.03
	Egypt	1,834,929.57	0.15	332,286.00	TATA CONSULT.SERVICES SVS DEMATERIALIZED	14,442,631.42	1.19
499,144.00	COMMERCIAL INTL BANK	1,834,929.57	0.15	222,480.00	TECH MAHINDRA LTD	3,016,912.28	0.25
	Greece	1,599,449.79	0.13	127,344.00	TITAN INDUSTRIES LTD	2,713,693.34	0.22
99,480.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	1,599,449.79	0.13	150,902.00	UPL LTD	1,324,736.28	0.11
	Hong Kong	19,405,723.63	1.60	429,732.00	WIPRO DEMATERIALIZED	2,434,199.96	0.20
241,500.00	BYD ELECTRONIC -RC-	1,410,275.11	0.12		Indonesia	22,101,683.80	1.82
1,164,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	787,534.48	0.06	3,493,300.00	BANK CENTRAL ASIA DEP	7,473,616.01	0.61
1,329,000.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	3,453,084.47	0.28	6,612,000.00	BANK MANDIRI	2,799,572.51	0.23
359,500.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	224,270.16	0.02	2,564,600.00	BANK NEGARA INDONESIA	1,010,831.78	0.08
2,087,000.00	CITIC PACIFIC LTD	1,975,746.02	0.16	19,612,700.00	BANK RAKYAT INDONESIA	5,941,195.19	0.49
3,181,600.00	CSPC PHARMACEUTICAL	3,846,841.42	0.31	1,272,200.00	INDAH KIAT PULP PAPER CORP	915,283.09	0.08
755,000.00	FOSUN INTERNATIONAL	1,056,590.49	0.09	2,087,700.00	INDOFOOD SUKSES MAKMUR TBK	948,627.66	0.08
2,554,000.00	LENOVO GROUP LTD -RC-	3,633,346.96	0.30	9,702,100.00	KALBE FARMA	1,048,694.91	0.09
708,000.00	SHENZHEN INVESTMENT LTD -RC-	245,882.64	0.02	6,259,600.00	PERUSAHAAN GAS NEGA -B-	566,703.76	0.05
223,500.00	SINOTRUK HK	669,829.55	0.06	3,086,500.00	PT UNILEVER INDONESIA TBK	1,397,158.89	0.11

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Isle of Man	1,154,950.88	0.10	85,335.00 SM INVESTMENTS CORP	1,687,799.38	0.14
182,947.00 NEPI ROCKCASTLE PLC	1,154,950.88	0.10	3,580,300.00 SM PRIME HOLDINGS INC	2,581,724.29	0.21
Jersey Island	1,554,943.88	0.13	310,400.00 UNIVERSAL ROBINA CORP	850,541.97	0.07
79,129.00 POLYMETAL INTERNATIONAL PLC	1,554,943.88	0.13	Poland	12,945,401.91	1.07
Luxembourg	2,975,674.13	0.24	26,740.00 CD PROJEKT SA	1,290,915.41	0.11
14,333.00 GLOBANT REG SHS	2,975,674.13	0.24	130,916.00 CYFROWY POLSAT SA	980,705.38	0.08
Malaysia	31,929,893.36	2.63	64,571.00 GRUPA PEKAO SA	1,155,597.59	0.10
379,100.00 AMMB HOLDING BHD	267,878.64	0.02	47,618.00 KGHM POLSKA MIEDZ SA (PLN)	2,295,213.37	0.19
860,900.00 AXIATA GROUP	757,813.35	0.06	384,937.00 ORANGE POLSKA	642,372.35	0.05
2,301,000.00 CIMB GROUP HOLDINGS BHD	2,408,368.98	0.20	284,636.00 PKO BANK POLSKI SA	2,360,898.06	0.20
1,595,000.00 DIALOG GROUP BHD	1,196,293.53	0.10	107,525.00 POLSKI KONCERN NAFTOWY ORLEN SA	1,729,222.67	0.14
1,157,900.00 DIGI.COM BHD	1,016,457.24	0.08	203,781.00 POWSZECHNY ZAKLAD UBEZPIECZEN	1,761,000.46	0.14
60,200.00 FRASER & NEAVE HOLDINGS BHD	435,546.39	0.04	13,168.00 SANTANDER BANK POLSKA SPOLKA AKCYJNA	729,476.62	0.06
302,900.00 HAP SENG CONSOLIDATED	609,961.50	0.05	Qatar	355,625.74	0.03
697,000.00 HARTALEGA HOLDINGS BHD	1,501,069.89	0.12	183,144.00 OOREDOO TELECOM	355,625.74	0.03
880,200.00 IHH HEALTHCARE BHD	1,129,300.90	0.09	Russia	29,795,948.00	2.45
487,600.00 KOSSAN RUBBER IND -SHS-	383,352.21	0.03	4,273,762.00 GAZPROM	12,917,136.86	1.06
156,300.00 KUALA LUMPUR KEPONG MY	864,707.19	0.07	147,254.00 LUKOIL HOLDING	11,932,410.39	0.98
1,480,226.00 MALAYAN BANKING BHD	2,945,090.56	0.24	163,877.00 MOBILE TELESYSTEMS ADR REPR.2 SHS	1,366,734.18	0.11
537,900.00 MALAYSIA AIRPORTS HOLDINGS	810,771.06	0.07	415,260.00 NOVOLIPETSK STEEL	1,326,962.22	0.11
900,200.00 MAXIS BHD	981,282.65	0.08	12,165.00 POLYUS GOLD CO ZAO	2,252,704.35	0.19
598,400.00 MISC	984,221.02	0.08	Singapore	718,670.36	0.06
22,000.00 NESTLE (M) BHD	716,264.00	0.06	74,200.00 BOC AVIATION SHS UNITARY 144A/REGS	718,670.36	0.06
211,100.00 PERLIS PLANTATIONS BHD	941,838.93	0.08	South Africa	90,949,769.46	7.48
156,300.00 PETRONAS DAGANGAN	755,393.72	0.06	252,901.00 ABSA GRP --- REGISTERED SHS	2,159,535.34	0.18
339,000.00 PETRONAS GAS BHD	1,308,086.18	0.11	20,416.00 ANGLO AMERICAN PLATINUM LIMITED	2,975,584.70	0.24
502,500.00 PRESS MTL ALUMI - REGISTERED	1,199,742.21	0.10	119,647.00 ASPEN PHARMACARE HOLDINGS PLC	1,169,708.94	0.10
5,156,600.00 PUBLIC BANK BHD	5,223,112.88	0.44	118,721.00 BID CORPORATION LIMITED	2,299,523.69	0.19
385,600.00 QL RESOURCES	563,542.05	0.05	83,857.00 BIDVEST GROUP	897,637.18	0.08
568,200.00 RHB BANK BERHAD	735,854.91	0.06	27,120.00 CAPITEC BANK HOLDINGS LTD	2,607,703.53	0.21
1,315,200.00 SIME DARBY BHD	761,236.70	0.06	88,080.00 CLICKS GROUP	1,433,972.73	0.12
568,340.00 SUPERMAX CORPORATION BHD	522,215.64	0.04	1,765,831.00 FIRSTRAND LTD	6,172,999.76	0.51
400,900.00 TELEKOM MALAYSIA	592,670.36	0.05	314,084.00 GOLD FIELDS	2,924,887.85	0.24
1,778,500.00 TOP GLOVE CORPORATION BHD	1,938,692.73	0.16	1,004,188.00 GROWTHPOINT PROPERTIES LTD	897,672.83	0.07
374,300.00 WESTPORTS HOLDINGS BHD	379,127.94	0.03	271,772.00 IMPALA PLATINUM HOLDINGS LTD	5,037,977.59	0.41
Mexico	17,283,559.29	1.42	28,177.00 KUMBA IRON ORE	1,161,139.66	0.10
151,512.00 ARCA CONTINENT	746,803.34	0.06	75,651.00 MR.PRICE GROUP	991,908.43	0.08
80,399.00 ASUR -B-	1,426,515.45	0.12	602,986.00 MTN GROUP LTD	3,546,550.72	0.29
5,724,150.00 CEMEX-CPO REPR 2 SHS -A-.1 SHS -B-	4,034,220.05	0.33	158,520.00 MULTICHOICE GRP - REGISTERED SHS	1,384,313.75	0.11
221,548.00 COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	1,022,278.32	0.08	156,012.00 NASPERS -N-	37,314,030.54	3.07
688,967.00 FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	5,188,671.71	0.43	109,170.00 NEDBANK GROUP	1,035,047.95	0.09
71,660.00 GRUMA SHS-B-	845,433.39	0.07	126,400.00 NORTHAM PLATINUM (PTY)	2,203,185.14	0.18
558,641.00 GRUPO BIMBO -SHS- -A-	1,171,314.22	0.10	1,667,834.00 OLD MUTUAL -REGISTERED SHS	1,426,544.41	0.12
247,466.00 IENOVA	954,038.19	0.08	154,855.00 REMGRO LTD	1,090,655.75	0.09
59,350.00 INDUSTRIAL PENOLES SAB DE CV	764,713.70	0.06	581,266.00 SANLAM LTD	2,343,364.93	0.19
661,655.00 KIMBERLY-CLARK -A-	1,129,570.92	0.09	196,117.00 SHOPRITE HOLDINGS LTD (SHP)	2,086,776.01	0.17
Philippines	13,154,101.15	1.08	61,804.00 SPAR GROUP LTD	794,781.60	0.07
96,020.00 AYALA CORP	1,463,914.86	0.12	440,784.00 STANDARD BANK GROUP LIMITED	3,744,176.97	0.31
2,640,600.00 AYALA LAND INC	1,868,752.38	0.15	226,382.00 VODACOM GROUP	1,935,694.43	0.16
660,220.00 BANK OF THE PHILIPPINE ISLANDS	1,108,584.19	0.09	371,589.00 WOOLWORTHS HOLDINGS	1,244,395.03	0.10
613,450.00 BDO UNIBANK INC	1,289,144.92	0.11	South Korea	104,047,494.45	8.56
1,065,613.00 JG SUMMIT HOLDINGS INC	1,311,776.41	0.11	6,600.00 AMOREG	378,475.83	0.03
521,700.00 METROBANK AND TRUST	477,228.32	0.04	12,494.00 AMOREPACIFIC CORP	2,853,721.34	0.23
635,600.00 PUREGOLD PRICE CLUB INC	514,634.43	0.04			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,779.00	BGF RETAIL - REGISTERED	248,360.51	0.02	2,262,000.00	FUBON FINANCIAL HOLDING COMPANY	4,502,910.40	0.37
2,918.00	CJ CHEILJEDANG	1,059,684.60	0.09	102,477.00	HIWIN TECHNOLOGIES CORP	1,445,588.41	0.12
3,670.00	CJ CORP	304,819.98	0.03	113,000.00	HOTAI MOTOR	2,328,671.02	0.19
23,792.00	DOOSAN BOBCAT	885,039.31	0.07	3,222,804.00	HUA NAN FINANCIAL HOLDING CO LTD	2,106,517.63	0.17
23,499.00	GS ENGINEERING & CONSTRUCTION	892,827.07	0.07	2,924,000.00	INNOLUX DISPLAY	2,162,281.30	0.18
11,667.00	GS HOLDINGS CO LTD	403,765.60	0.03	857,000.00	INVENTEC CORPORATION	810,955.37	0.07
17,247.00	GS RETAIL CO LTD	581,376.70	0.05	749,000.00	LITE-ON TECHNOLOGY CORP	1,648,518.52	0.14
106,350.00	HANA FINANCIAL GROUP INC	4,021,895.46	0.33	535,000.00	MEDIA TEK INCORPORATION	18,168,954.11	1.50
27,288.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	1,182,660.88	0.10	283,000.00	MICRO-STAR INTERNATIONAL	1,725,790.42	0.14
39,253.00	HANWHA SOLUTIONS CORPORATIO	1,737,641.16	0.14	1,935,000.00	NAN YA PLASTICS CORP	5,411,731.36	0.45
26,510.00	HYUNDAI FIRE MARINE INSURANCE CO LTD	573,885.60	0.05	220,000.00	PRESIDENT CHAIN STORE CORP	2,097,219.82	0.17
146,627.00	KB FINANCIAL GROUP INC	7,281,146.66	0.60	1,026,000.00	QUANTA COMPUTER INC	3,523,918.09	0.29
7,367.00	KOREA GAS CORP	219,366.39	0.02	363,000.00	RUENTEX DEVELOPMENT CO LTD	629,744.22	0.05
16,777.00	LG CHEM	11,933,276.38	0.99	3,394,000.00	SINOPAC HOLDINGS	1,528,506.66	0.13
3,374.00	LG CHEMICAL LTD PREF./ISSUE 01	1,144,789.97	0.09	3,476,957.00	TAISHIN FINANCIAL HOLDINGS	1,632,888.34	0.13
36,689.00	LG CORP	2,930,581.61	0.24	2,145,150.00	TAIWAN BUSINESS BANK	748,806.10	0.06
82,383.00	LG DISPLAY	1,656,031.21	0.14	698,000.00	TAIWAN HIGH SPEED RAIL CORP	769,357.94	0.06
37,762.00	LG ELECTRONICS INC	5,004,904.11	0.41	561,000.00	TAIWAN MOBILE	1,930,753.00	0.16
3,319.00	LG HOUSEHOLD AND HEALTHCARE	4,604,223.73	0.38	2,907,000.00	TAIWAN SEMICONDUCTOR CO	59,804,725.60	4.93
480.00	LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01	290,523.54	0.02	1,711,000.00	UNI PRESIDENT ENTERPRISES CORP	4,377,490.77	0.36
4,885.00	LG INNOTEK	887,004.67	0.07	4,113,000.00	UNITED MICROELECTRONICS CORP	7,236,270.55	0.61
6,432.00	LOTTE CHEMICAL CORPORATION	1,710,653.48	0.14	831,000.00	WISTRON CORP	975,659.33	0.08
6,977.00	LOTTE RG (KRW)	209,602.84	0.02	129,000.00	YAGEO CORPORATION	2,500,156.59	0.21
43,638.00	NAVER	14,536,361.08	1.21	3,482,560.00	YUANTA FINANCIAL	2,746,208.42	0.23
7,705.00	SAMSUNG CARD SHS	234,537.01	0.02		Thailand	34,426,810.32	2.83
20,231.00	SAMSUNG ELECTRO MECHANICS	3,351,723.13	0.28	446,800.00	ADVANCED INFO SERVICE -F-	2,480,631.91	0.20
11,023.00	SAMSUNG FIRE AND MARINE INSURANCE	1,850,558.94	0.15	178,900.00	B GRIMM POWER CO FOREIGN	261,909.42	0.02
19,486.00	SAMSUNG SDI CO LTD	11,363,605.49	0.93	3,608,000.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	2,493,847.90	0.21
157,724.00	SHINHAN FINANCIAL GROUP	5,219,142.07	0.43	423,400.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	531,790.04	0.04
12,461.00	SK	3,104,927.89	0.26	3,246,100.00	BTS GROUP	1,002,395.00	0.08
19,784.00	SK INNOVATION	3,828,315.59	0.31	790,300.00	CENTRAL PATTANA (FOREIGN REGISTERED)	1,473,118.20	0.12
13,715.00	SK TELEKOM	3,332,560.33	0.27	1,388,100.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	1,310,365.51	0.11
19,258.00	S-OIL CORP	1,381,709.44	0.11	2,199,000.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	4,872,980.68	0.39
183,577.00	WOORI FINANCIAL GROUP	1,638,283.87	0.13	541,500.00	ENERGY ABSOLUTE FOREIGN REGISTER	1,074,335.27	0.09
21,728.00	YUHAN CORP	1,209,510.98	0.10	1,032,990.00	GULF ENERGY DEVELOPMENT PUBLIC	1,107,364.53	0.09
	Taiwan	186,044,120.05	15.31	2,623,900.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,242,678.19	0.10
178,000.00	ACCTON TECHNOLOGY CORPORATION	1,721,795.04	0.14	497,300.00	INDORAMA VENTURES - FOREIGN REG	708,154.72	0.06
1,131,000.00	ACER INC	1,246,624.40	0.10	842,700.00	INTOUCH HOLDINGS -F-	1,564,050.13	0.13
136,989.00	ADVANTECH CO LTD	1,699,578.88	0.14	675,000.00	KASIKORNBANK -F-	3,153,597.85	0.26
1,153,000.00	ASE TECH HLDG -REGISTERED SHS	4,344,003.24	0.36	2,693,700.00	LAND AND HOUSE -F- REGISTERED	736,995.82	0.06
3,236,000.00	AU OPTRONICS	2,387,332.89	0.20	197,400.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	446,913.30	0.04
237,000.00	CATCHER TECHNOLOGY	1,756,754.55	0.14	264,500.00	OSOTSPA PUBLIC COMPANY LTD	298,355.80	0.02
2,849,000.00	CATHAY FINANCIAL	4,787,771.66	0.39	516,500.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,884,190.72	0.16
431,000.00	CHAILEASE HOLDING COMPANY LTD	2,975,746.05	0.24	703,700.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	1,413,028.64	0.12
523,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	883,488.90	0.07	265,300.00	SIAM CEMENT FOREIGN REGISTERED	3,387,348.09	0.28
278,000.00	CHICONY ELECTRONICS	988,924.66	0.08	332,000.00	SIAM COMMERCIAL BANK PUBLIC -F-	1,184,575.19	0.10
4,180,000.00	CHINA STEEL CORP	3,794,271.60	0.31	411,300.00	THAI OIL-FOREIGN REG	799,566.66	0.07
6,309,000.00	CHINATRUST FINANCIAL HLDGS	4,886,581.77	0.40	709,400.00	THAI UNION GROUP -F- REG	333,701.53	0.03
1,422,000.00	CHUNGHWA TELECOM	5,556,826.45	0.46	162,500.00	TOTAL ACCESS COMMUNICATION PUB.(FOR REG)	170,299.88	0.01
1,225,000.00	COMPAL ELECTRONICS	1,146,303.77	0.09	4,546,100.00	TRUE CORPORATION FOREIGN REGISTERED	494,615.34	0.04
690,000.00	DELTA ELECTRONIC INCS	6,964,564.22	0.57		Turkey	3,558,063.81	0.29
4,291,627.00	E.SUN FINANCIAL HOLDING	3,925,679.55	0.32	347,614.00	KOC HOLDING AS -B-	815,249.20	0.07
700,000.00	EVERGREEN MARINE CORP	1,116,250.86	0.09	290,372.00	TURK HAVA YOLLARI AO	447,334.62	0.04
1,205,000.00	FAR EASTERN TEXTILE	1,275,399.84	0.10	538,955.00	TURKCELL ILETISIM HIZMET	974,859.20	0.07
467,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	1,049,125.10	0.09	1,010,784.00	TURKIYE GARANTI BANKASI AS (NAMEN-AKT)	817,056.45	0.07
3,500,400.00	FIRST FINANCIAL HOLDING COMPANY	2,723,472.65	0.22				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		USD	
864,650.00	TURKIYE IS BANKASI AS	503,564.34	0.04
	United Arab Emirates	10,788,241.88	0.89
907,979.00	ABU DHABI COMMERCIAL BANK	1,530,129.23	0.13
511,620.00	ABU DHABI ISLAMIC BANK	679,718.35	0.06
1,369,889.00	ALDAR PROPERTIES PJSC	1,402,280.45	0.12
928,544.00	BANK ABU DHABI	3,690,770.16	0.29
591,598.00	EMIRATES TELECOM	3,485,343.69	0.29
	Transferable securities dealt in on another regulated market	39,573,682.10	3.26
	Shares	39,573,682.10	3.26
	Qatar	9,522,079.29	0.78
674,522.00	COMMERCIAL BANK OF QATAR	898,316.51	0.07
158,951.00	QATAR FUEL COMPANY	748,701.09	0.06
1,593,829.00	QATAR NATIONAL BANK	7,875,061.69	0.65
	Russia	2,402,553.06	0.20
586,218.00	MOSCOW EXCHANGE	1,349,130.82	0.11
60,472.00	PHOSAGRO GDR REPR SHS REG S	1,053,422.24	0.09
	Saudi Arabia	20,551,495.61	1.69
88,256.00	ALMARAI	1,223,684.65	0.10
129,419.00	BANK ALBILAD	1,214,682.10	0.10
216,839.00	BANQUE SAUDI FRANSI	1,928,213.70	0.16
342,478.00	SAMBA FINANCIAL GROUP	3,515,728.56	0.29
156,469.00	SAUDI ARABIAN MINING COMPANY	2,378,072.51	0.20
328,755.00	SAUDI BASIC INDUSTRIES CORP	10,291,114.09	0.84
	Taiwan	2,643,674.56	0.22
264,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	999,263.56	0.08
120,000.00	WIN SEMICONDUCTORS CORP	1,644,411.00	0.14
	United Arab Emirates	4,453,879.58	0.37
580,870.00	DUBAI ISLAMIC BANK	719,535.13	0.06
889,785.00	EMIRATES NBD PJSC	2,785,765.64	0.23
90,523.00	SAVOLA INC	948,578.81	0.08
	Other transferable securities	5,425,227.01	0.45
	Shares	5,425,227.01	0.45
	China	408,591.79	0.03
39,000.00	Z HUAYOU COBALT -A-	408,591.79	0.03
	Thailand	5,016,635.22	0.42
1,509,300.00	AIRPORT OF THAILAND PUB CO -F-	3,332,532.13	0.28
169,000.00	BUMRUNGRAD HOSPITAL (F)	735,487.50	0.06
912,131.00	MINOR INTERNATIONAL FOREIGN REGISTERED	948,615.59	0.08
	Total securities portfolio	1,209,031,221.29	99.47

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	
	EUR		
3,098,183.00	ING GROUP NV	32,320,245.06	1.70
60,338.00	JDE PEET S BV	1,888,579.40	0.10
874,278.00	KONINKLIJKE AHOLD DELHAIZE NV	20,764,102.50	1.09
2,837,480.00	KONINKLIJKE KPN NV	8,211,667.12	0.43
54,930.00	KONINKLIJKE VOPAK	2,331,778.50	0.12
723,626.00	ROYAL PHILIPS NV	35,222,495.55	1.86
212,481.00	WOLTERS KLUWER NV	15,749,091.72	0.83
	Portugal	6,818,577.43	0.36
398,139.00	GALP ENERGIA SA REG SHS -B-	3,949,538.88	0.21
199,933.00	JERONIMO MARTINS SGPS SA	2,869,038.55	0.15
	Spain	146,653,467.56	7.72
5,296,131.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	23,440,675.81	1.23
2,850,541.00	CAIXABANK SA	7,522,577.70	0.40
4,859,956.00	IBERDROLA SA	53,386,616.66	2.82
866,416.00	INDITEX SHARE FROM SPLIT	24,346,289.60	1.28
231,042.00	NATURGY ENERGY GROUP SA	4,828,777.80	0.25
343,813.00	RED ELECTRICA	5,191,576.30	0.27
1,192,255.00	REPSOL SA	12,590,212.80	0.66
4,020,629.00	TELEFONICA SA	15,346,740.89	0.81
	United Kingdom	7,225,622.33	0.38
162,812.00	COCA-COLA EUROPEAN	7,225,622.33	0.38
	Other transferable securities	57,995.66	0.00
	Shares	57,995.66	0.00
	France	57,152.00	0.00
380.00	SEB PRIME DE FIDELITE 2022	57,152.00	0.00
	Portugal	843.66	0.00
84,366.00	BANCO ESPIRIT SANTO	843.66	0.00
	Total securities portfolio	1,863,137,847.07	98.11

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	32,973,660.92	99.70			
Shares	32,973,660.92	99.70			
Austria	139,818.42	0.42			
2,251.00 ERSTE GROUP BANK AG	65,098.92	0.19	3,140.00 GETLINK ACT	41,071.20	0.12
1,051.00 OMV AG	45,466.26	0.14	580.00 KERING	341,388.00	1.03
828.00 VOESTALPINE AG	29,253.24	0.09	1,391.00 KLEPIERRE SA	27,660.04	0.08
Belgium	375,909.22	1.14	1,929.00 L'OREAL SA	630,397.20	1.91
388.00 COLRUYT	19,733.68	0.06	1,297.00 MICHELIN SA REG SHS	165,562.05	0.50
220.00 ELIA SYSTEM OPERATOR SA	20,658.00	0.06	6,757.00 NATIXIS SA	27,582.07	0.08
1,913.00 KBC GROUPE SA	118,606.00	0.36	15,276.00 ORANGE	160,474.38	0.49
598.00 SOLVAY	63,507.60	0.19	1,707.00 PUBLICIS GROUPE	88,832.28	0.27
1,009.00 UCB	81,850.08	0.25	1,472.00 RENAULT SA	54,360.96	0.16
1,582.00 UMICORE SA	71,553.86	0.22	8,676.00 SANOFI	730,953.00	2.21
Denmark	1,730,368.63	5.23	4,125.00 SCHNEIDER ELECTRIC SE	537,281.25	1.62
808.00 CHRISTIAN HANSEN	62,621.43	0.19	173.00 SEB SA	26,019.20	0.08
910.00 COLOPLAST -B-	116,704.16	0.35	450.00 TELEPERFORMANCE SE	139,860.00	0.42
773.00 DEMANT A/S	27,927.67	0.08	19,299.00 TOTAL SE	767,617.73	2.32
1,030.00 GN GREAT NORDIC	69,162.93	0.21	660.00 UBISOFT ENTERTAINMENT	42,820.80	0.13
497.00 H. LUNDBECK	14,481.15	0.04	1,060.00 UNIBAIL RODAMCO	72,440.40	0.22
13,185.00 NOVO NORDISK	761,874.85	2.31	1,758.00 VALEO SA	50,929.26	0.15
1,594.00 NOVOZYMES -B-	87,080.87	0.26	191.00 WENDEL SA	20,226.90	0.06
1,448.00 ORSTED	199,465.66	0.60	Germany	5,030,251.78	15.21
802.00 PANDORA	73,285.04	0.22	1,470.00 ADIDAS AG NAMEN AKT	391,314.00	1.18
2,673.00 TRYG A/S	53,767.29	0.16	3,157.00 ALLIANZ SE REG SHS	685,226.85	2.07
1,508.00 VESTAS WIND SYSTEMS AS	263,997.58	0.81	7,033.00 BASF SE REG SHS	498,217.72	1.51
Finland	519,765.81	1.57	808.00 BEIERSDORF AG	72,800.80	0.22
1,152.00 ELISA CORPORATION -A-	58,913.28	0.18	2,535.00 BMW AG	224,271.45	0.68
2,219.00 KESKO CORP	57,871.52	0.17	406.00 BMW VORZUG - STIMMRECHTSLOS	27,547.10	0.08
3,306.00 NESTE	149,629.56	0.45	7,150.00 COMMERZBK	37,380.20	0.11
757.00 ORION CORPORATION (NEW) -B-	25,866.69	0.08	1,465.00 COVESTRO AG	84,003.10	0.25
4,653.00 STORA ENSO -R-	74,005.97	0.22	992.00 DELIVERY HERO	109,616.00	0.33
4,087.00 UPM KYMMENE CORP	125,184.81	0.38	1,455.00 DEUTSCHE BOERSE AG REG SHS	206,173.50	0.62
3,167.00 WARTSILA CORPORATION -B-	28,293.98	0.09	2,701.00 DEUTSCHE WOHNEN SE	107,445.78	0.32
France	6,306,256.87	19.06	1,139.00 HEIDELBERGCEMENT AG	88,226.94	0.27
1,305.00 ACCOR SA	41,968.80	0.13	1,364.00 HENKEL AG & CO KGAA	130,753.04	0.40
3,626.00 AIR LIQUIDE SA	505,101.80	1.53	834.00 HENKEL AG & CO KGAA	70,431.30	0.21
434.00 AMUNDI SA	29,598.80	0.09	990.00 MERCK KGAA	144,342.00	0.44
529.00 ARKEMA SA	54,672.15	0.17	407.00 MTU AERO ENGINES HOLDING AG	81,684.90	0.25
758.00 ATOS SE	50,422.16	0.15	1,073.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	281,769.80	0.85
14,810.00 AXA SA	338,926.85	1.02	7,995.00 SAP AG	834,837.90	2.53
1,749.00 BOUYGUES SA	59,798.31	0.18	272.00 SARTORIUS VORZ.OHNE STIMMRECHT	115,654.40	0.35
4,695.00 CARREFOUR SA	72,514.28	0.22	5,857.00 SIEMENS AG REG	819,980.00	2.48
3,897.00 CIE DE SAINT-GOBAIN	196,097.04	0.59	7,430.00 TELEFONICA NAMEN AKT	18,575.00	0.06
1,225.00 CNP ASSURANCES	19,857.25	0.06	Ireland	511,427.53	1.55
371.00 COVIVIO SA	27,083.00	0.08	6,011.00 CRH PLC	240,259.67	0.73
8,835.00 CREDIT AGRICOLE SA	109,068.08	0.33	755.00 DCC PLC	55,748.66	0.17
4,732.00 DANONE SA	276,822.00	0.84	1,218.00 KERRY GROUP -A-	129,960.60	0.39
1,012.00 DASSAULT SYSTEMES SA	184,588.80	0.56	1,182.00 KINGSPAN GROUP	85,458.60	0.26
638.00 EIFFAGE	54,459.68	0.16	Italy	965,201.72	2.92
2,183.00 ESSILORLUXOTTICA SA	303,109.55	0.92	8,447.00 ASSICURAZIONI GENERALI SPA	144,105.82	0.44
282.00 EURAZEO	18,301.80	0.06	62,276.00 ENEL SPA	528,910.07	1.60
327.00 GECINA	38,389.80	0.12	126,460.00 INTESA SANPAOLO	292,185.83	0.88
			Jersey Island	276,715.77	0.84
			1,723.00 FERGUSON NEWCO PLC	175,323.87	0.53
			9,382.00 WPP PLC	101,391.90	0.31

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Luxembourg	50,932.88	0.15			
2,737.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	18,540.44	0.06	11,913.00 SVENSKA HANDELSBANKEN AB-A-	110,312.34	0.33
3,370.00 TENARIS SA - REG.SHS	32,392.44	0.09	3,574.00 TELE2 AB	41,097.90	0.12
			19,666.00 TELIA COMPANY AB	72,622.67	0.22
Netherlands	3,729,229.67	11.28	Switzerland	4,346,944.90	13.14
14,512.00 AEGON NV	58,773.60	0.18	14,111.00 ABB LTD REG SHS	364,335.90	1.10
1,477.00 AKZO NOBEL NV	140,728.56	0.43	1,243.00 ADECCO REG.SHS	71,513.38	0.22
3,212.00 ASML HOLDING NV	1,660,604.00	5.01	3,765.00 ALCON - REGISTERED SHS	225,256.70	0.68
7,835.00 CNH INDUSTRIAL NV	103,382.83	0.31	5.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	37,291.51	0.11
1,320.00 DSM KONINKLIJKE	190,476.00	0.58	3,997.00 CIE FINANCIERE RICHEMONT NAMEN AKT	327,883.00	0.99
29,867.00 ING GROUP NV	311,572.54	0.94	1,525.00 CLARIANT NAMEN AKT	26,727.18	0.08
535.00 JDE PEET S BV	16,745.50	0.05	1,430.00 COCA COLA HBC NAMEN	38,777.95	0.12
8,428.00 KONINKLIJKE AHOLD DELHAIZE NV	200,165.00	0.61	71.00 GIVAUDAN SA REG.SHS	233,767.57	0.71
28,493.00 KONINKLIJKE KPN NV	82,458.74	0.25	1,772.00 JULIUS BAER GROUP NAMEN AKT	96,822.02	0.29
494.00 KONINKLIJKE VOPAK	20,970.30	0.06	413.00 KUEHNE + NAGEL INTERNATIONAL AG	100,697.10	0.30
2,276.00 NN GROUP NV	94,886.44	0.29	570.00 LONZA GROUP (CHF)	272,284.95	0.82
3,767.00 PROSUS NV	357,111.60	1.08	5,379.00 ROCHE HOLDING LTD	1,485,346.07	4.49
6,976.00 ROYAL PHILIPS NV	339,556.80	1.03	1.00 SCHOKOLADENFABRIK LINDT SPRUENGLI	78,199.16	0.24
2,048.00 WOLTERS KLUWER NV	151,797.76	0.46	46.00 SGS SA REG SHS	111,491.21	0.34
			419.00 SONOVA HOLDING NAM-AKT	94,849.34	0.29
Norway	286,737.49	0.87	82.00 STRAUMANN HOLDING REG	87,400.44	0.26
3,526.00 MOWI ASA	74,577.48	0.23	2,188.00 SWISS RE REGS	183,877.85	0.56
10,216.00 NORSK HYDRO ASA	55,760.20	0.17	198.00 SWISSCOM SHS NOM	90,752.61	0.27
6,146.00 ORKLA ASA	51,359.86	0.16	1,152.00 ZURICH INSURANCE GROUP NAMENSAKT	420,120.96	1.27
700.00 SCHIBSTED -B-	21,350.08	0.06			
5,579.00 TELENOR ASA	83,689.87	0.25	United Kingdom	5,365,555.48	16.22
			2,728.00 ASSOCIATED BRITISH FOODS PLC	77,338.97	0.23
Portugal	61,256.44	0.19	30,074.00 AVIVA PLC	144,112.31	0.44
3,577.00 GALP ENERGIA SA REG SHS -B-	35,483.84	0.11	7,797.00 BARRATT DEVELOPMENTS PLC	68,354.76	0.21
1,796.00 JERONIMO MARTINS SGPS SA	25,772.60	0.08	6,283.00 BRITISH LAND CO PLC REIT	37,232.59	0.11
			68,340.00 BT GROUP PLC	124,188.91	0.38
Spain	1,410,563.94	4.27	3,099.00 BURBERRY GROUP PLC	69,066.76	0.21
51,055.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	225,969.43	0.68	1,639.00 COCA-COLA EUROPEAN	72,739.08	0.22
27,479.00 CAIXABANK SA	72,517.08	0.22	13,659.00 COMPASS GROUP	234,344.42	0.71
46,850.00 IBERDROLA SA	514,647.25	1.56	1,068.00 CRODA INTL - REGISTERED SHS	79,587.53	0.24
8,352.00 INDITEX SHARE FROM SPLIT	234,691.20	0.71	1,234.00 HIKMA PHARMACEUTICALS PLC	32,970.41	0.10
2,076.00 NATURGY ENERGY GROUP SA	43,388.40	0.13	11,502.00 INFORMA PLC	75,586.31	0.23
3,314.00 RED ELECTRICA	50,041.40	0.15	1,329.00 INTERCONTINENTAL HOTELS GROUP PLC	77,616.66	0.23
11,493.00 REPSOL SA	121,366.08	0.37	12,698.00 J SAINSBURY PLC	36,147.97	0.11
38,759.00 TELEFONICA SA	147,943.10	0.45	3,681.00 JD SPORTS FASHION PLC REG SHS	35,632.48	0.11
			1,482.00 JOHNSON MATTHEY	52,418.45	0.16
Sweden	1,866,724.37	5.64	16,157.00 KINGFISHER PLC	60,371.81	0.18
7,674.00 ASSA ABLOY -B- NEW I	188,024.89	0.57	5,027.00 LAND SEC R.E.I.T	40,724.69	0.12
5,142.00 ATLAS COPCO AB - REGS -A-	266,831.36	0.81	45,688.00 LEGAL & GENERAL GROUP PLC	149,692.09	0.45
2,988.00 ATLAS COPCO AB - REGS -B-	132,566.66	0.40	2,422.00 LSE GROUP	197,319.72	0.60
2,094.00 BOLIDEN AB	66,227.98	0.20	3,718.00 MONDI PLC	80,745.44	0.24
1,610.00 ELECTROLUX -B- FREE	38,064.48	0.12	17,198.00 MORRISON SUPERMARKETS PLC	36,834.83	0.11
4,660.00 ESSITY AB REGISTERED -B-	125,503.97	0.38	26,955.00 NATIONAL GRID PLC	273,394.61	0.83
6,181.00 HENNES AND MAURITZ AB	118,711.64	0.36	1,018.00 NEXT PLC	94,002.32	0.28
2,985.00 HUSQVARNA -B-	36,655.98	0.11	5,765.00 PEARSON PLC	52,218.98	0.16
718.00 ICA GRUPPEN AB	29,927.62	0.09	19,976.00 PRUDENTIAL PLC	361,249.37	1.09
1,931.00 KINNEVIK - REGISTERED SHS	80,035.40	0.24	5,449.00 RECKITT BENCKISER GROUP PLC	415,655.36	1.26
1,057.00 LATOUR INVESTMENT REGISTERED B	23,339.28	0.07	14,793.00 RELX PLC	315,882.69	0.96
8,644.00 SANDVIK AB	201,328.39	0.61	14,198.00 RENTOKIL INITIAL PLC	80,736.17	0.24
12,462.00 SKANDINAVISKA ENSKILDA BANKEN -A-	129,495.07	0.39	7,922.00 RSA INSURANCE GROUP PLC	63,331.36	0.19
2,749.00 SKANSKA -B- FREE	58,767.70	0.18	8,370.00 SAGE GROUP	60,211.73	0.18
3,056.00 SKF AB -B-	74,041.46	0.22	887.00 SCHRODERS	36,444.21	0.11
4,850.00 SVENSKA CELLULOSA SCA AB-SHS-B-	73,169.58	0.22	9,124.00 SEGRO (REIT)	100,424.51	0.30

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	
	EUR		
6,705.00	SMITH AND NEPHEW PLC	108,463.81	0.33
565.00	SPIRAX-SARCO ENGIN	75,611.90	0.23
7,978.00	SSE PLC	136,268.00	0.41
20,541.00	STANDARD CHARTERED PLC	120,446.44	0.36
16,882.00	STANDARD LIFE --- REGISTERED SHS	57,452.51	0.17
27,905.00	TAYLOR WIMPEY PLC	59,112.02	0.18
960.00	THE BERKELEY GR	50,025.71	0.15
20,132.00	UNILEVER	958,565.38	2.90
1,545.00	WHITBREAD	62,137.35	0.19
7,451.00	3I GROUP PLC	100,894.86	0.31
Total securities portfolio		32,973,660.92	99.70

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
65,307.00	CSX CORP	6,296,900.94	0.45	359,180.00	INTEL CORP	22,987,520.00	1.66
13,135.00	CUMMINS - REGISTERED	3,403,409.85	0.25	49,830.00	INTERCONTINENTAL EXCHANGE INC	5,565,014.40	0.40
55,206.00	DANAHER CORP	12,425,766.48	0.90	19,112.00	INTL FLAVORS & FRAG	2,668,226.32	0.19
10,977.00	DARDEN RESTAURANTS INC	1,558,734.00	0.11	22,892.00	INTUIT	8,769,009.52	0.63
6,178.00	DAVITA	665,803.06	0.05	10,276.00	IONIS PHARMACEUTICALS NEW	462,008.96	0.03
26,310.00	DEERE AND CO	9,843,623.40	0.71	28,223.00	IRON MOUNTAIN INC REIT	1,044,533.23	0.08
16,288.00	DELTA AIR LINES	786,384.64	0.06	7,891.00	KANSAS CITY SOUTHERN INDUSTRIES INC	2,082,592.72	0.15
19,753.00	DENTSPLY SIRONA INC	1,260,438.93	0.09	21,816.00	KELLOGG CO	1,380,952.80	0.10
8,758.00	DEXCOM INC	3,147,537.62	0.23	86,760.00	KEYCORP	1,733,464.80	0.13
25,373.00	DISCOVER FINANCIAL SERVICES - SHS WI	2,410,181.27	0.17	16,291.00	KEYSIGHT TECHNOLOGIES	2,336,129.40	0.17
25,963.00	DISCOVERY C	957,775.07	0.07	30,479.00	KIMBERLY-CLARK CORP	4,238,104.95	0.31
12,404.00	DISCOVERY-A	539,077.84	0.04	8,586.00	LABORATORY CORP OF AMERICA HOLDINGS	2,189,687.58	0.16
3,105.00	DOMINO PIZZA INC	1,141,987.95	0.08	12,784.00	LAM RESEARCH CORP	7,609,548.16	0.55
11,871.00	DOVER CORP	1,627,870.23	0.12	22,664.00	LENNAR CORP -A-	2,294,276.72	0.17
47,548.00	DOWDUPONT - REGISTERED SHS WI	3,674,509.44	0.27	3,431.00	LENNOX INTL	1,069,065.29	0.08
29,296.00	DR HORTON	2,610,859.52	0.19	13,411.00	LIBERTY BROADBAND CORP -C-	2,013,661.65	0.15
61,559.00	EBAY INC	3,769,873.16	0.27	16,356.00	LINCOLN NATIONAL CORP	1,018,488.12	0.07
21,861.00	ECOLAB INC	4,679,784.27	0.34	27,853.00	LKQ CORP	1,179,017.49	0.09
54,834.00	EDWARDS LIFESCIENCES CORP	4,586,315.76	0.33	23,205.00	LOEWS CORP	1,189,952.40	0.09
35,807.00	ELANCO ANIMAL HEALTH	1,054,516.15	0.08	63,710.00	LOWE'S CO INC	12,116,367.80	0.87
25,789.00	ELECTRONIC ARTS - REGISTERED	3,491,056.93	0.25	10,737.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	3,293,145.27	0.24
30,817.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,207,421.71	0.16	89,295.00	LUMEN TECH - REGISTERED SHS	1,192,088.25	0.09
7,588.00	EQUINIX INC	5,156,728.92	0.37	55,562.00	MARATHON PETROLEUM	2,972,011.38	0.21
37,436.00	EQUITABLE HOLDINGS INC	1,221,162.32	0.09	3,127.00	MARKETAXESS HOLDING INC	1,556,995.84	0.11
1,967.00	ERIE INDEMNITY CO - SHS A -	434,529.97	0.03	23,658.00	MARRIOTT INTERNATIONAL -A-	3,503,986.38	0.25
20,210.00	ESTEE LAUDER COMPANIES INC -A-	5,878,078.50	0.42	43,059.00	MARSH MC-LENNAN COS. INC.	5,244,586.20	0.38
29,013.00	EVERSOURCE ENERGY	2,512,235.67	0.18	24,103.00	MASCO CORP	1,443,769.70	0.10
15,409.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,659,395.21	0.12	77,511.00	MASTERCARD INC -A-	27,597,791.55	1.99
3,215.00	FACTSET RESEARCH SYSTEMS INC	992,116.85	0.07	22,082.00	MCCORMICK & CO INC NON VOTING	1,968,831.12	0.14
48,586.00	FASTENAL CO	2,442,904.08	0.18	3,972.00	MERCADOLIBRE	5,847,340.08	0.42
15,877.00	FIRST REPUBLIC BANK	2,647,489.75	0.19	2,014.00	METTLER TOLEDO INTERNATIONAL	2,327,559.66	0.17
11,757.00	FORTUNE BRANDS	1,126,555.74	0.08	280,432.00	MICROSOFT CORP	66,117,452.64	4.76
29,793.00	FRANKLIN RESOURCES INC	881,872.80	0.06	4,686.00	MOHAWK INDUSTRIES INC	901,164.66	0.07
52,204.00	GENERAL MILLS INC	3,201,149.28	0.23	5,019.00	MOLINA HEALTHCARE	1,173,241.44	0.08
12,211.00	GENUINE PARTS CO	1,411,469.49	0.10	14,426.00	MOODY S CORP	4,307,747.86	0.31
111,336.00	GILEAD SCIENCES INC	7,195,645.68	0.52	34,753.00	MOSAIC	1,098,542.33	0.08
12,527.00	HASBRO INC	1,204,095.24	0.09	10,857.00	M&T BANK CORPORATION	1,646,029.77	0.12
23,234.00	HCA HEALTHCARE RG REGISTERED SHS	4,375,891.56	0.32	9,718.00	NASDAQ INC	1,433,016.28	0.10
45,561.00	HCP - REGISTERED SHS	1,446,106.14	0.10	31,210.00	NEWELL BRANDS	835,803.80	0.06
11,054.00	HENRY SCHEIN INC	765,378.96	0.06	69,127.00	NEWMONT CORPORATION	4,166,284.29	0.30
24,765.00	HILTON WORLDWIDE HLDGS INC REG SHS	2,994,583.80	0.22	110,368.00	NIKE INC	14,666,803.52	1.06
21,751.00	HOLOGIC INC	1,617,839.38	0.12	22,636.00	NORFOLK SOUTHERN	6,078,218.72	0.44
93,718.00	HOME DEPOT INC	28,607,419.50	2.06	16,669.00	NORTHERN TRUST CORP	1,752,078.59	0.13
27,404.00	HORMEL FOODS CORP	1,309,363.12	0.09	28,049.00	NUCOR CORP	2,251,493.23	0.16
49,500.00	HOST HOTELS & RESORTS - SHS	834,075.00	0.06	53,871.00	NVIDIA CORP	28,763,343.03	2.07
18,342.00	HOST HOTELS & RESORTS - SHS	308,879.28	0.02	319.00	NVR INC	1,502,786.67	0.11
36,691.00	HOWMET AEROSPC - REGISTERED SHS	1,178,881.83	0.09	20,110.00	OMNICOM GROUP INC	1,491,156.50	0.11
108,450.00	HP ENTERPRISE CO	1,707,003.00	0.12	39,326.00	ONEOK INC (NEW)	1,992,255.16	0.14
118,531.00	HP INC	3,763,359.25	0.27	8,363.00	OWENS CORNING SHS	770,148.67	0.06
11,269.00	HUMANA INC	4,724,528.25	0.34	29,584.00	PACCAR INC	2,748,945.28	0.20
86,094.00	HUNTINGTON BANCSHARES INC	1,353,397.68	0.10	10,999.00	PARKER-HANNIFIN CORP	3,469,414.57	0.25
78,216.00	IBM CORP	10,423,064.16	0.75	120,681.00	PEPSICO INC	17,070,327.45	1.23
6,952.00	IDEX CORP	1,455,192.64	0.11	10,341.00	PERKINELMER	1,326,646.89	0.10
7,595.00	IDEXX LABS CORP	3,716,309.45	0.27	37,581.00	PHILLIPS 66	3,064,354.74	0.22
27,802.00	ILLINOIS TOOL WORKS	6,158,699.04	0.44	36,182.00	PNC FINANCIAL SERVICES GROUP INC	6,346,684.62	0.46
12,863.00	ILLUMINA INC	4,940,163.78	0.36	20,170.00	PPG INDUSTRIES INC	3,030,744.20	0.22
5,579.00	INSULET	1,455,672.68	0.11	23,161.00	PRINCIPAL FINANCIAL GROUP INC	1,388,733.56	0.10

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
217,063.00	PROCTER AND GAMBLE CO	29,396,842.09	2.11	8,173.00	VMWARE INC -A-	1,229,627.85	0.09
49,859.00	PROGRESSIVE CORP	4,767,018.99	0.34	12,960.00	VOYA FINANCIAL INC	824,774.40	0.06
63,125.00	PROLOGIS	6,691,250.00	0.48	158,487.00	WALT DISNEY CO	29,244,021.24	2.10
35,264.00	PRUDENTIAL FINANCIAL INC	3,212,550.40	0.23	36,018.00	WASTE MANAGEMENT	4,647,042.36	0.34
25,983.00	PULTEGROUP	1,362,548.52	0.10	5,231.00	WATERS	1,486,493.27	0.11
11,405.00	QUEST DIAGNOSTICS	1,463,717.70	0.11	5,698.00	WAYFAIR INC	1,793,445.50	0.13
17,079.00	QUINTILES IMS HOLDING INC	3,298,638.06	0.24	34,547.00	WELLTOWER INC	2,474,601.61	0.18
10,430.00	RAYMOND JAMES FINANCIAL INC	1,278,300.80	0.09	6,256.00	WEST PHARMACEUTICAL SERVICES INC	1,762,815.68	0.13
16,903.00	REGENCY CENTERS	959,921.37	0.07	62,928.00	WEYERHAEUSER CO	2,240,236.80	0.16
9,003.00	REGENERON PHARMACEUTICALS INC	4,259,679.42	0.31	5,985.00	WHIRLPOOL CORP	1,318,794.75	0.10
88,989.00	REGIONS FINANCIAL CORP	1,838,512.74	0.13	103,633.00	WILLIAMS COS INC	2,455,065.77	0.18
6,991.00	REINSURANCE GROUP AMERICA INC	881,215.55	0.06	4,092.00	WW GRAINGER INC	1,640,605.56	0.12
12,264.00	RESMED	2,379,461.28	0.17	15,195.00	XYLEM INC	1,598,210.10	0.12
11,492.00	ROBERT HALF INTERNATIONAL INC	897,180.44	0.06	27,039.00	YUM BRANDS INC	2,925,079.02	0.21
9,921.00	ROCKWELL AUTOMATION	2,633,430.24	0.19	40,585.00	ZOETIS INC -A-	6,391,325.80	0.46
9,090.00	ROPER TECHNOLOGIES	3,666,360.60	0.26	50,966.00	3M CO	9,820,128.88	0.71
30,516.00	ROSS STORES INC	3,659,173.56	0.26		Total securities portfolio	1,381,330,570.48	99.69
79,449.00	SALESFORCE.COM INC	16,832,859.63	1.21				
5,775.00	SAREPTA THERAPEUTICS	430,410.75	0.03				
9,404.00	SBA COMMUNICATIONS -A	2,610,080.20	0.19				
24,634.00	SEMPRA ENERGY	3,265,975.72	0.24				
7,304.00	SHERWIN WILLIAMS CO	5,390,425.04	0.39				
5,077.00	SNAP ON INC	1,171,466.98	0.08				
21,347.00	S&P GLOBAL INC	7,532,715.89	0.54				
13,682.00	STANLEY BLACK & DECKER INC	2,731,884.94	0.20				
102,036.00	STARBUCKS CORP	11,149,473.72	0.80				
29,857.00	STATE STREET CORP	2,508,286.57	0.18				
16,288.00	STEEL DYNAMICS	826,778.88	0.06				
4,384.00	SVB FINANCIAL GROUP	2,164,205.44	0.16				
20,224.00	T ROWE PRICE GROUP INC	3,470,438.40	0.25				
44,319.00	TARGET CORP	8,778,264.33	0.63				
9,777.00	TELADOC HEALTH	1,776,969.75	0.13				
3,109.00	TELEDYNE TECHNOLOGIES	1,286,037.85	0.09				
3,941.00	TELEFLEX INC	1,637,327.86	0.12				
65,884.00	TESLA MOTORS INC	44,005,900.12	3.17				
80,260.00	TEXAS INSTRUMENTS INC	15,168,337.40	1.09				
30,209.00	THE HARTFORD FINANCIAL SERVICES GROUP	2,017,659.11	0.15				
34,627.00	THERMO FISHER SCIEN SHS	15,803,070.26	1.14				
102,393.00	TJX COS INC	6,773,296.95	0.49				
10,734.00	TRACTOR SUPPLY CO	1,900,776.72	0.14				
22,494.00	TRAVELERS COS INC/THE	3,383,097.60	0.24				
23,166.00	TRIMBLE	1,802,083.14	0.13				
117,599.00	TRUIST FINANCIAL CORP	6,858,373.68	0.49				
27,568.00	UDR	1,209,132.48	0.09				
16,130.00	UGI CORP	661,491.30	0.05				
4,528.00	ULTA BEAUTY RG REGISTERED	1,399,921.76	0.10				
59,024.00	UNION PACIFIC CORP	13,009,479.84	0.94				
62,790.00	UNITED PARCEL SERVICE INC	10,673,672.10	0.77				
5,943.00	UNITED RENTALS INC	1,957,089.33	0.14				
115,777.00	US BANCORP	6,403,625.87	0.46				
3,772.00	VAIL RESORTS INC	1,100,141.52	0.08				
34,823.00	VALERO ENERGY CORP	2,493,326.80	0.18				
7,731.00	VARIAN MEDICAL SYTEMS	1,364,753.43	0.10				
358,494.00	VERIZON COMMUNICATIONS INC	20,846,426.10	1.50				
22,116.00	VERTEX PHARMACEUTICALS INC	4,752,507.24	0.34				
28,055.00	VF REGISTERED	2,242,155.60	0.16				
147,454.00	VISA INC -A-	31,220,435.42	2.24				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	142,893,767.97	99.34	3,098.00 INVESCO LTD	78,131.56	0.05
Shares	142,893,767.97	99.34	Canada	5,186,322.40	3.61
Australia	2,671,828.37	1.86	1,116.00 AGNICO EAGLE MINES LTD	64,507.36	0.04
15,628.00 ANZ BANKING GROUP LTD	335,427.80	0.24	3,656.00 ALGONQUIN POWER & UTILITIES	57,914.44	0.04
7,622.00 APA GROUP STAPLED SECURITY	58,168.96	0.04	3,537.00 BANK OF MONTREAL	315,239.09	0.22
792.00 ASX LTD	42,859.19	0.03	6,665.00 BANK OF NOVA SCOTIA	416,910.31	0.29
17,237.00 AURIZON HOLDINGS LTD	51,201.30	0.04	3,015.00 BLACKBERRY LTD	25,283.51	0.02
4,749.00 AUSNET SVCS - STAPLED SECURITY	6,637.33	0.00	2,642.00 B2GOLD CORP	11,372.07	0.01
4,385.00 BLUESCOPE STEEL	64,625.70	0.04	2,311.00 CAE INC	65,843.62	0.05
8,734.00 BRAMBLES	70,380.69	0.05	1,189.00 CAMECO CORP	19,714.65	0.01
2,928.00 COCA-COLA AMATIL LTD	29,950.34	0.02	718.00 CANADIAN APARTMENT PROPERTIES REIT	30,768.07	0.02
371.00 COCHLEAR	59,614.14	0.04	2,454.00 CANADIAN IMPERIAL BANK OF COMMERCE	240,251.23	0.17
4,993.00 COLES GRP --- REGISTERED SHS	60,884.61	0.04	3,907.00 CANADIAN NATIONAL RAILWAY	453,345.70	0.32
2,803.00 COMPUTERSHARE LIMITED	32,108.91	0.02	114.00 CANADIAN TIRE CORP -A- NON VOTING	16,174.79	0.01
6,401.00 DEXUS - STAPLED SECURITY	47,534.30	0.03	1,923.00 CANOPY GROWTH CORP	61,750.41	0.04
4,126.00 EVOLUTION MINING	12,821.65	0.01	1,449.00 CGI GROUP --- REGISTERED SHS -A-	120,681.73	0.08
8,975.00 FORTESCUE METALS GROUP LTD	136,647.57	0.09	1,436.00 DOLLARAMA INC	63,432.72	0.04
11,051.00 GOODMAN GROUP - STAPLED SECURITY	152,515.66	0.11	436.00 EMPIRE -A- NON VOTING	13,591.28	0.01
13,295.00 GPT GROUP STAPLED SECURITY	46,580.15	0.03	34.00 FIRSTSERVICE CORP	5,046.15	0.00
8,394.00 INSURANCE AUSTRALIA GROUP LIMITED	29,920.54	0.02	3,161.00 FORTIS INC	137,141.67	0.10
3,548.00 LEND GRP - STAPLED SECURITIES	34,914.10	0.02	1,062.00 FRANCO-NEVADA CORP	133,072.08	0.09
1,890.00 MACQUARIE GROUP	220,001.22	0.15	708.00 GEORGE WESTON	62,684.45	0.04
6,995.00 MIRVAC GROUP STAPLED SECURITIES	13,319.33	0.01	1,871.00 GILDAN ACTIVEWEAR	57,252.24	0.04
3,820.00 NEWCREST MINING LTD	71,049.94	0.05	852.00 HYDRO ONE LTD	19,841.37	0.01
7,554.00 NORTHERN STAR RESOURCES LTD	54,543.12	0.04	1,001.00 INTACT FINANCIAL CORP	122,649.06	0.09
1,031.00 ORICA LIMITED	10,954.37	0.01	3,868.00 INTER PIPELINE	55,302.40	0.04
4,399.00 QBE INSURANCE GROUP	32,231.74	0.02	555.00 KEYERA	11,533.88	0.01
1,401.00 RAMSAY HEALTH CARE LTD	71,493.67	0.05	1,685.00 LUNDIN MINING CORP	17,334.36	0.01
2,686.00 SEEK LTD	58,325.42	0.04	1,610.00 MAGNA INTL SHS -A- SUB.VTG	141,776.57	0.10
10,597.00 STOCKLAND	35,513.24	0.02	11,212.00 MANULIFE FINANCIAL REGISTERED	241,122.96	0.17
8,652.00 SUNCORP GROUP	65,238.86	0.05	1,509.00 METRO -A- SUB VTG	68,830.45	0.05
12,804.00 SYDNEY AIRPORT STAPLED SECURITY	60,365.80	0.04	3,157.00 NUTRIEN - REGISTERED	170,048.45	0.12
19,628.00 TELSTRA CORP	50,828.77	0.04	931.00 OPEN TEXT	44,384.46	0.03
15,870.00 TRANSURBAN GROUP	161,003.69	0.11	525.00 PARKLAND FUEL - REGISTERED SHS	15,772.51	0.01
9,895.00 VICINITY CENTRES	12,472.93	0.01	3,049.00 PEMBINA PIPELINE CORP	88,058.95	0.06
19,871.00 WESTPAC BANKING CORP	369,438.51	0.27	380.00 RITCHIE BROTHERS AUCTIONEERS	22,246.05	0.02
6,141.00 WOODSIDE PETROLEUM	112,254.82	0.08	2,472.00 ROGERS COMMUNICATIONS -B- NON VOTING	113,975.46	0.08
Austria	129,900.84	0.09	605.00 SHOPIFY -A- SUBORD VOTING	667,845.33	0.47
744.00 ERSTE GROUP BANK AG	25,288.32	0.02	2,656.00 SUN LIFE FINANCIAL INC	134,208.38	0.09
1,209.00 OMV AG	61,469.76	0.04	2,402.00 TELUS CORP	47,834.73	0.03
1,039.00 VOESTALPINE AG	43,142.76	0.03	9,975.00 TORONTO DOMINION BANK	650,465.54	0.46
Belgium	256,173.95	0.18	2,822.00 WHEATON PRECIOUS METAL - REGISTERED	107,772.43	0.07
425.00 COLRUYT	25,404.70	0.02	771.00 WSP GLOBAL	73,341.49	0.05
985.00 KBC GROUPE SA	71,775.57	0.05	Cayman Islands	24,444.20	0.02
255.00 SOLVAY	31,828.30	0.02	800.00 ASM PACIFIC TECHNOLOGY	10,192.37	0.01
711.00 UCB	67,786.98	0.05	10,000.00 HKT LTD - STAPLED SECURITY	14,251.83	0.01
1,117.00 UMICORE SA	59,378.40	0.04	Denmark	1,407,995.66	0.98
Bermuda	520,517.35	0.36	541.00 CHRISTIAN HANSEN	49,278.51	0.03
2,929.00 ARCH CAPITAL GROUP LTD	112,385.73	0.08	625.00 COLOPLAST -B-	94,204.94	0.07
1,643.00 AXALTA COATING SYSTEMS	48,599.94	0.03	281.00 DEMANT A/S	11,931.92	0.01
1,008.00 BUNGE LTD	79,904.16	0.06	908.00 GN GREAT NORDIC	71,659.00	0.05
2,082.00 IHS MARKIT LTD	201,495.96	0.14	257.00 H. LUNDBECK	8,800.93	0.01
			9,474.00 NOVO NORDISK	643,406.76	0.44
			1,564.00 NOVOZYMES -B-	100,419.93	0.07
			863.00 ORSTED	139,720.17	0.10

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
293.00	PANDORA	31,467.15	0.02	601.00	COVESTRO AG	40,502.41	0.03
2,764.00	TRYG A/S	65,344.04	0.05	718.00	DELIVERY HERO	93,247.13	0.06
932.00	VESTAS WIND SYSTEMS AS	191,762.31	0.13	873.00	DEUTSCHE BOERSE AG REG SHS	145,389.43	0.10
	Finland	497,363.22	0.35	2,309.00	DEUTSCHE WOHNEN SE	107,953.68	0.08
1,048.00	ELISA CORPORATION -A-	62,989.87	0.04	984.00	HEIDELBERGCEMENT AG	89,582.12	0.06
2,143.00	KESKO CORP	65,686.86	0.05	1,173.00	HENKEL AG & CO KGAA	132,155.17	0.09
2,784.00	NESTE	148,092.31	0.11	441.00	HENKEL AG & CO KGAA	43,771.05	0.03
770.00	ORION CORPORATION (NEW) -B-	30,923.20	0.02	778.00	MERCK KGAA	133,317.10	0.09
1,749.00	STORA ENSO -R-	32,694.32	0.02	401.00	MTU AERO ENGINES HOLDING AG	94,588.97	0.07
3,258.00	UPM KYMMENE CORP	117,286.17	0.08	679.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	209,562.34	0.15
3,780.00	WARTSILA CORPORATION -B-	39,690.49	0.03	5,745.00	SAP AG	705,054.13	0.50
	France	5,393,797.59	3.74	190.00	SARTORIUS VORZ.OHNE STIMMRECHT	94,950.14	0.07
1,516.00	ACCOR SA	57,301.23	0.04	4,209.00	SIEMENS AG REG	692,557.28	0.48
2,615.00	AIR LIQUIDE SA	428,125.94	0.30		Hong Kong	830,192.73	0.58
155.00	AMUNDI SA	12,424.10	0.01	18,000.00	BOC HONG KONG (HOLDINGS) LTD	62,859.83	0.04
469.00	ARKEMA SA	56,968.14	0.04	4,500.00	HANG SENG BANK LTD	87,112.38	0.06
563.00	ATOS SE	44,015.88	0.03	60,150.00	HONG KONG CHINA GAS	95,163.76	0.07
10,642.00	AXA SA	286,235.11	0.20	6,604.00	HONG KONG EXCHANGES AND CLEARING LTD	388,538.52	0.27
1,103.00	BOUYGUES SA	44,322.41	0.03	10,013.00	MTR CORP LTD	56,733.68	0.04
3,711.00	CARREFOUR SA	67,363.96	0.05	9,965.00	PCCW LTD	5,614.13	0.00
2,800.00	CIE DE SAINT-GOBAIN	165,595.07	0.12	7,500.00	SUN HUNG KAI PROPERTIES LTD	113,641.62	0.08
2,046.00	CNP ASSURANCES	38,979.60	0.03	1,500.00	SWIRE PACIFIC LTD SIE A	11,248.40	0.01
122.00	COVIVIO SA	10,467.22	0.01	3,000.00	SWIRE PROPERTIES LTD	9,280.41	0.01
6,569.00	CREDIT AGRICOLE SA	95,310.14	0.07		Ireland	3,749,721.50	2.61
3,400.00	DANONE SA	233,767.17	0.16	3,486.00	ACCENTURE - SHS CLASS A	963,007.50	0.68
727.00	DASSAULT SYSTEMES SA	155,850.42	0.11	665.00	ALLEGION PLC WI	83,537.30	0.06
472.00	EIFFAGE	47,352.74	0.03	1,258.00	AON - REGISTERED SHS (USD)	289,478.38	0.20
1,569.00	ESSILORLUXOTTICA SA	256,045.75	0.18	4,350.00	CRH PLC	204,348.82	0.14
353.00	EURAZEO	26,925.77	0.02	785.00	DCC PLC	68,124.91	0.05
349.00	GECINA	48,155.10	0.03	2,193.00	EATON CORPORATION PUBLIC LIMITED COMPANY	303,248.04	0.21
1,121.00	GETLINK ACT	17,233.05	0.01	2,490.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	75,556.76	0.05
417.00	KERING	288,472.92	0.20	145.00	JAZZ PHARMACEUTICALS PLC	23,833.65	0.02
501.00	KLEPIERRE SA	11,708.80	0.01	3,983.00	JOHNSON CONTROLS INTL	237,665.61	0.17
1,386.00	L'OREAL SA	532,346.02	0.36	777.00	KERRY GROUP -A-	97,439.30	0.07
1,021.00	MICHELIN SA REG SHS	153,177.61	0.11	756.00	KINGSPAN GROUP	64,240.49	0.04
2,411.00	NATIXIS SA	11,566.95	0.01	2,893.00	LINDE PLC	810,445.02	0.56
13,131.00	ORANGE	162,122.25	0.11	1,351.00	PENTAIR PLC	84,194.32	0.06
1,504.00	PUBLICIS GROUPE	91,988.57	0.06	483.00	STERIS - REGISTERED SHS	92,001.84	0.06
1,091.00	RENAULT SA	47,353.58	0.03	1,321.00	TRANE TECH - REGISTERED SHS	218,704.76	0.15
6,234.00	SANOFI	617,284.60	0.42	585.00	WILLIS TOWERS WATSON PLC	133,894.80	0.09
2,964.00	SCHNEIDER ELECTRIC SE	453,737.49	0.32		Israel	104,310.10	0.07
170.00	SEB SA	30,050.07	0.02	6,435.00	BANK HAPOALIM (IL662577)	50,133.49	0.03
387.00	TELEPERFORMANCE SE	141,364.61	0.10	8,212.00	BANK LEUMI LE-ISRAEL (IL604611)	54,176.61	0.04
13,868.00	TOTAL SE	648,295.13	0.44		Italy	828,277.29	0.58
231.00	UBISOFT ENTERTAINMENT	17,614.55	0.01	6,725.00	ASSICURAZIONI GENERALI SPA	134,840.41	0.09
661.00	UNIBAIL RODAMCO	53,091.52	0.04	44,749.00	ENEL SPA	446,676.60	0.32
961.00	VALEO SA	32,720.55	0.02	90,870.00	INTESA SANPAOLO	246,760.28	0.17
68.00	WENDEL SA	8,463.57	0.01		Japan	12,522,447.93	8.70
	Germany	4,209,012.59	2.93	3,900.00	AEON CO LTD	116,435.29	0.08
1,048.00	ADIDAS AG NAMEN AKT	327,882.37	0.23	1,300.00	AJINOMOTO CO INC	26,652.94	0.02
2,268.00	ALLIANZ SE REG SHS	578,564.23	0.40	300.00	ANA HD	6,982.81	0.00
5,071.00	BASF SE REG SHS	422,202.60	0.29	7,700.00	ASAHI KASEI CORPORATION	88,811.31	0.06
719.00	BEIERSDORF AG	76,138.17	0.05	8,500.00	ASTELLAS PHARMA	130,923.08	0.09
1,532.00	BMW AG	159,295.51	0.11				
10,139.00	COMMERZBANK	62,298.76	0.04				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,700.00	BRIDGESTONE CORP	109,343.89	0.08	3,200.00	MURATA MANUFACTURING CO LTD	256,057.92	0.18
1,200.00	CAPCOM CO LTD	39,040.72	0.03	700.00	NABTESCO CORP	32,054.30	0.02
1,400.00	CASIO COMPUTER CO LTD	26,416.29	0.02	500.00	NAGOYA RAIL ROAD CO. LTD.	11,914.03	0.01
800.00	CENTRAL JAPAN RAILWAY CO	119,819.01	0.08	1,800.00	NEC CORP	106,208.15	0.07
3,000.00	CHUGAI PHARMACEUTICAL	121,873.30	0.08	700.00	NGK INSULATORS LTD	12,821.72	0.01
3,200.00	CYBER AGENT	57,715.84	0.04	1,800.00	NGK SPARK PLUG CO LTD	31,129.41	0.02
1,500.00	DAI NIPPON PRINTING CO LTD	31,479.64	0.02	600.00	NINTENDO CO LTD	335,619.91	0.22
300.00	DAIFUKU CO	29,429.86	0.02	8.00	NIPPON BUILDING FD	47,131.22	0.03
5,700.00	DAI-ICHI LIFE HOLDINGS INC	98,112.22	0.07	200.00	NIPPON EXPRESS	14,914.03	0.01
9,400.00	DAIICHI SANKYO CO LTD	274,343.89	0.19	5,500.00	NIPPON PAINT HOLDINGS CO LTD	79,389.14	0.06
1,400.00	DAIKIN INDUSTRIES LTD	282,787.33	0.19	400.00	NIPPON SHINYKU CO LTD	29,791.86	0.02
3,800.00	DAIWA HOUSE INDUSTRY CO LTD	111,455.20	0.08	1,100.00	NIPPON YUSEN KK	37,579.19	0.03
2,400.00	DENSO CORP	159,572.85	0.11	200.00	NISSHIN FOODS	14,859.73	0.01
1,900.00	EAST JAPAN RAILWAY CO	134,788.24	0.09	500.00	NITORI	96,945.70	0.07
1,300.00	EISAI	87,282.35	0.06	800.00	NITTO DENKO CORP	68,488.69	0.05
11,100.00	ENEOS HOLDINGS INC	50,386.97	0.04	1,000.00	NOMURA REAL ESTATE HOLDINGS INC	24,117.65	0.02
300.00	FAST RETAILING CO LTD	239,266.97	0.17	24.00	NOMURA REAL ESTATE MASTER FUND	36,141.18	0.03
1,100.00	FUJITSU LTD	159,276.02	0.11	1,100.00	NOMURA RESEARCH INSTITUTE	34,095.02	0.02
1,300.00	HANKYU HANSHIN HOLDINGS INC	41,705.88	0.03	4,700.00	NTT DATA CORP	72,860.63	0.05
2,500.00	HINO MOTORS LTD	21,538.46	0.01	1,700.00	OBAYASHI CORP	15,615.38	0.01
100.00	HIROSE ELECTRIC CO	15,402.72	0.01	2,200.00	ODAKYU ELECTRIC RAILWAY CO LTD	60,226.24	0.04
300.00	HITACHI CONST MACH.	9,624.43	0.01	1,200.00	OMRON CORP	93,828.05	0.07
500.00	HITACHI METALS LTD	8,244.34	0.01	1,700.00	ONO PHARMACEUTICAL CO LTD	44,461.54	0.03
9,000.00	HONDA MOTOR CO LTD	270,325.79	0.19	1,100.00	ORIENTAL LAND CO LTD	165,497.74	0.12
2,400.00	HULIC CO LTD	28,343.89	0.02	7,300.00	ORIX CORP	123,406.34	0.09
6,000.00	INPEX	41,049.77	0.03	700.00	OSAKA GAS CY	13,664.25	0.01
5,600.00	ISUZU MOTORS LTD	60,257.01	0.04	300.00	OTSUKA CORP	14,063.35	0.01
2,800.00	JFE HOLDINGS INC	34,537.56	0.02	12,300.00	PANASONIC CORP	158,452.94	0.11
1,700.00	JSR CORP	51,384.62	0.04	12.00	PROLOGIS REIT	38,606.34	0.03
1,600.00	KAJIMA CORP	22,747.51	0.02	4,700.00	RAKUTEN	56,102.26	0.04
500.00	KANSAI PAINT CO LTD	13,371.04	0.01	7,500.00	RECRUIT HOLDINGS CO LTD	366,583.71	0.24
3,000.00	KAO CORP	198,542.99	0.14	11,700.00	RESONA HOLDINGS INC	49,214.12	0.03
8,900.00	KDDI CORP	273,443.44	0.19	400.00	ROHM CO LTD	39,131.22	0.03
300.00	KEIO	20,199.10	0.01	2,400.00	SANTEN PHARMACEUTICAL CO LTD	33,078.73	0.02
1,000.00	KEYENCE CORP	454,932.13	0.31	100.00	SCSK CORP	5,936.65	0.00
1,000.00	KIKKOMAN CORP	59,638.01	0.04	1,100.00	SECOM CO LTD	92,708.60	0.06
1,400.00	KINTETSU HLDG SHS	53,466.06	0.04	100.00	SEGA SAMMY HOLDINGS INC	1,562.90	0.00
400.00	KOBE BUSSAN CO LTD	10,733.03	0.01	1,300.00	SEKISUI CHEMICAL CO LTD	25,000.00	0.02
5,600.00	KOMATSU LTD	173,270.59	0.12	4,500.00	SEKISUI HOUSE LTD	96,678.73	0.07
500.00	KONAMI HLDS SHS	29,819.00	0.02	3,500.00	SEVEN & I HOLDINGS CO LTD	141,361.99	0.10
5,700.00	KUBOTA CORP	129,965.16	0.09	1,700.00	SG HOLDINGS CO LTD	39,030.77	0.03
800.00	KURARAY CO LTD	9,143.89	0.01	1,300.00	SHARP CORP	22,470.59	0.02
300.00	KURITA WATER INDUSTRIES LTD	12,882.35	0.01	1,200.00	SHIMADZU CORPORATION	43,493.21	0.03
400.00	KYUSHU RAILWAY	9,317.65	0.01	1,400.00	SHIMIZU CORP	11,352.04	0.01
500.00	LAWSON INC	24,570.14	0.02	2,000.00	SHIN-ETSU CHEM. CO LTD	336,832.58	0.22
9,800.00	MARUBENI CORP	81,663.71	0.06	1,300.00	SHINOBI CO LTD	70,023.53	0.05
2,400.00	MARUI GROUP CO LTD	45,154.75	0.03	2,200.00	SHISEIDO	147,768.33	0.10
2,400.00	MAZDA MOTOR CORP	19,590.95	0.01	13,800.00	SOFTBANK	179,649.77	0.12
700.00	MERCARI	31,800.91	0.02	400.00	SOHGO SECURITY SERVICES CO	18,932.13	0.01
7,200.00	mitsubishi chem	54,074.93	0.04	2,200.00	SOMPO HOLDINGS INC	84,456.11	0.06
7,300.00	MITSUBISHI ESTATE	127,667.42	0.09	7,000.00	SONY CORP	734,524.89	0.50
2,400.00	MITSUBISHI HC CAPITAL INC	14,508.60	0.01	500.00	STANLEY ELECTRIC CO LTD	14,909.50	0.01
1,800.00	MITSUI CHEMICALS	56,932.13	0.04	11,500.00	SUMITOMO CHEMICAL CO LTD	59,633.48	0.04
6,000.00	MITSUI FUDOSAN CO LTD	136,479.64	0.09	1,200.00	SUMITOMO METAL MINING CO LTD	51,898.64	0.04
500.00	MIURA CORP.	27,058.82	0.02	7,200.00	SUMITOMO MITSUI FINANCIAL GROUP INC	261,089.59	0.18
11,450.00	MIZUHO FINANCIAL GROUP INC	165,688.24	0.12	1,900.00	SUMITOMO MITSUI TRUST - SHS	66,353.85	0.05
2,800.00	MS&AD INSURANCE GROUP HOLDING	82,327.60	0.06	400.00	SUNTORY	14,895.93	0.01

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,808.00	SVENSKA CELLULOSA SCA AB-SHS-B-	85,251.50	0.06	14,354.00	PRUDENTIAL PLC	305,084.58	0.21
7,350.00	SVENSKA HANDELSBANKEN AB-A-	79,990.61	0.06	3,916.00	RECKITT BENCKISER GROUP PLC	351,081.54	0.24
730.00	TELE2 AB	9,865.90	0.01	10,630.00	RELX PLC	266,778.96	0.19
17,958.00	TELIA COMPANY AB	77,940.44	0.05	12,175.00	RENTOKIL INITIAL PLC	81,368.95	0.06
	Switzerland	4,204,447.21	2.92	5,642.00	RSA INSURANCE GROUP PLC	53,010.98	0.04
10,140.00	ABB LTD REG SHS	307,702.39	0.21	3,763.00	SAGE GROUP	31,815.48	0.02
582.00	ADECCO REG.SHS	39,353.91	0.03	317.00	SCHRODERS	15,307.80	0.01
2,784.00	ALCON - REGISTERED SHS	195,763.04	0.14	6,476.00	SEGRO (REIT)	83,774.16	0.06
5.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	43,828.71	0.03	6,158.00	SMITH AND NEPHEW PLC	117,077.79	0.08
2,483.00	CHUBB - NAMEN AKT	392,239.51	0.27	332.00	SPIRAX-SARCO ENGIN	52,219.00	0.04
2,872.00	CIE FINANCIERE RICHEMONT NAMEN AKT	276,896.79	0.19	6,576.00	SSE PLC	132,011.09	0.09
1,998.00	CLARIANT NAMEN AKT	40,462.54	0.03	14,760.00	STANDARD CHARTERED PLC	101,720.26	0.07
1,520.00	COCA COLA HBC NAMEN	48,444.13	0.03	16,282.00	STANDARD LIFE --- REGISTERED SHS	65,124.08	0.05
894.00	GARMIN	117,873.90	0.08	18,388.00	TAYLOR WIMPEY PLC	45,780.13	0.03
44.00	GIVAUDAN SA REG.SHS	170,265.76	0.12	321.00	THE BERKELEY GR	19,659.65	0.01
1,253.00	JULIUS BAER GROUP NAMEN AKT	80,465.60	0.06	14,466.00	UNILEVER	809,528.26	0.57
201.00	KUEHNE + NAGEL INTERNATIONAL AG	57,598.57	0.04	1,551.00	WHITBREAD	73,313.64	0.05
410.00	LONZA GROUP (CHF)	230,187.31	0.16	5,353.00	3I GROUP PLC	85,192.33	0.06
3,865.00	ROCHE HOLDING LTD	1,254,366.19	0.87		United States of America	87,517,353.28	60.83
1.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	91,907.47	0.06	9,751.00	ABBOTT LABORATORIES LTD	1,168,559.84	0.81
31.00	SGS SA REG SHS	88,306.61	0.06	9,714.00	ABBVIE INC	1,051,249.08	0.73
338.00	SONOVA HOLDING NAM-AKT	89,926.10	0.06	154.00	ABIOMED INC	49,084.42	0.03
65.00	STRAUMANN HOLDING REG	81,425.77	0.06	4,252.00	ACTIVISION BLIZZARD	395,436.00	0.27
1,572.00	SWISS RE REGS	155,268.50	0.11	2,639.00	ADOBE INC	1,254,501.43	0.87
162.00	SWISSCOM SHS NOM	87,268.54	0.06	316.00	ADVANCE AUTO PARTS	57,982.84	0.04
828.00	ZURICH INSURANCE GROUP NAMENSAKT	354,895.87	0.25	1,696.00	AGILENT TECHNOLOGIES	215,629.44	0.15
	The Netherlands Antilles	230,571.20	0.16	763.00	ALEXANDRIA REAL ESTATE	125,360.90	0.09
8,480.00	SCHLUMBERGER LTD	230,571.20	0.16	455.00	ALIGN TECHNOLOGY INC	246,396.15	0.17
	United Kingdom	4,630,966.58	3.22	1,426.00	ALLSTATE CORP	163,847.40	0.11
2,622.00	ASSOCIATED BRITISH FOODS PLC	87,364.59	0.06	1,811.00	ALLY FINANCIAL INC	81,875.31	0.06
21,610.00	AVIVA PLC	121,706.39	0.08	1,654.00	ALPHABET INC -A-	3,411,408.08	2.38
5,033.00	BARRATT DEVELOPMENTS PLC	51,858.12	0.04	1,633.00	ALPHABET INC -C-	3,378,072.79	2.36
5,047.00	BRITISH LAND CO PLC REIT	35,151.05	0.02	802.00	AMERICAN WATER WORKS CO INC	120,235.84	0.08
44,019.00	BT GROUP PLC	94,014.91	0.07	91.00	AMERCO	55,746.60	0.04
1,769.00	BURBERRY GROUP PLC	46,336.59	0.03	3,766.00	AMERICAN EXPRESS	532,663.04	0.37
1,300.00	COCA-COLA EUROPEAN	67,808.00	0.05	196.00	AMERICAN FINANCIAL GROUP	22,363.60	0.02
9,815.00	COMPASS GROUP	197,913.19	0.14	4,129.00	AMERICAN INTL	190,801.09	0.13
811.00	CRODA INTL - REGISTERED SHS	71,030.26	0.05	2,444.00	AMERICAN TOWER CORP	584,262.64	0.41
1,131.00	HIKMA PHARMACEUTICALS PLC	35,515.71	0.02	704.00	AMERIPRISE FINANCIAL INC	163,644.80	0.11
7,357.00	INFORMA PLC	56,822.36	0.04	825.00	AMERISOURCEBERGEN CORP	97,407.75	0.07
719.00	INTERCONTINENTAL HOTELS GROUP PLC	49,352.32	0.03	3,203.00	AMGEN INC	796,938.43	0.55
4,512.00	J SAINSBURY PLC	15,096.16	0.01	5,025.00	APPLIED MATERIALS INC	671,340.00	0.47
2,963.00	JD SPORTS FASHION PLC REG SHS	33,710.15	0.02	1,548.00	AQUA AMERICA --- REGISTERED SHS	69,273.00	0.05
493.00	JOHNSON MATTHEY	20,494.23	0.01	785.00	ARAMARK HOLDING CORP	29,657.30	0.02
17,343.00	KINGFISHER PLC	76,163.43	0.05	1,266.00	ARTHUR J.GALLAGHER AN CO	157,958.82	0.11
3,805.00	LAND SEC R.E.I.T	36,228.67	0.03	347.00	ASSURANT INC	49,194.19	0.03
32,830.00	LEGAL & GENERAL GROUP PLC	126,420.16	0.09	881.00	ATMOS ENERGY CORP	87,086.85	0.06
1,135.00	LIBERTY GLOBAL -A-	29,124.10	0.02	1,206.00	AUTODESK INC	334,242.90	0.23
1,831.00	LIBERTY GLOBAL -C-	46,763.74	0.03	630.00	AUTOLIV	58,464.00	0.04
1,980.00	LSE GROUP	189,587.75	0.13	2,359.00	AUTOMATIC DATA PROCESSING INC	444,600.73	0.31
3,165.00	MONDI PLC	80,785.06	0.06	4,324.00	BAKER HUGHES RG-A REGISTERED SHS -A-	93,441.64	0.06
6,129.00	MORRISON SUPERMARKETS PLC	15,428.34	0.01	1,750.00	BALL CORP	148,295.00	0.10
21,371.00	NATIONAL GRID PLC	254,755.87	0.18	4,591.00	BANK OF NY MELLON	217,108.39	0.15
745.00	NEXT PLC	80,852.94	0.06	2,811.00	BAXTER INTERNATIONAL INC	237,079.74	0.16
1,957.00	PEARSON PLC	20,833.81	0.01	1,596.00	BECTON DICKINSON	388,067.40	0.27
				1,042.00	BEST BUY CO INC	119,632.02	0.08

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
934.00	261,286.50	0.18	1,655.00	118,547.65	0.08
1,018.00	76,869.18	0.05	490.00	332,999.10	0.23
839.00	632,572.44	0.44	2,076.00	67,719.12	0.05
225.00	524,214.00	0.36	65.00	14,359.15	0.01
987.00	45,757.32	0.03	1,246.00	362,399.10	0.25
840.00	85,058.40	0.06	1,553.00	134,474.27	0.09
360.00	107,568.00	0.07	666.00	71,721.54	0.05
22.00	40,223.92	0.03	163.00	50,300.17	0.03
1,719.00	235,485.81	0.16	3,105.00	156,119.40	0.11
1,139.00	57,257.53	0.04	789.00	131,565.75	0.09
2,062.00	125,266.50	0.09	676.00	64,774.32	0.05
355.00	13,049.80	0.01	1,714.00	50,734.40	0.04
843.00	111,832.38	0.08	2,894.00	177,460.08	0.12
906.00	95,410.86	0.07	976.00	112,815.84	0.08
2,989.00	693,059.43	0.48	6,897.00	445,753.11	0.31
781.00	77,076.89	0.05	758.00	72,858.96	0.05
1,970.00	155,846.70	0.11	1,489.00	280,438.26	0.19
2,749.00	175,688.59	0.12	2,637.00	83,698.38	0.06
3,581.00	81,109.65	0.06	671.00	46,460.04	0.03
1,830.00	131,540.40	0.09	1,593.00	192,625.56	0.13
8,417.00	548,620.06	0.38	1,571.00	116,850.98	0.08
1,283.00	92,388.83	0.06	5,923.00	1,807,995.75	1.26
146.00	207,439.72	0.14	1,632.00	77,976.96	0.05
937.00	89,417.91	0.06	3,204.00	53,955.36	0.04
1,988.00	480,579.12	0.33	2,055.00	66,027.15	0.05
23,249.00	1,202,205.79	0.84	6,887.00	108,401.38	0.08
2,347.00	103,620.05	0.07	7,557.00	239,934.75	0.17
644.00	90,391.84	0.06	728.00	305,214.00	0.21
543.00	104,733.84	0.07	6,848.00	107,650.56	0.07
1,975.00	403,354.25	0.28	4,903.00	653,373.78	0.45
22,462.00	1,183,972.02	0.82	361.00	75,564.52	0.05
978.00	81,164.22	0.06	469.00	229,486.39	0.16
4,480.00	353,158.40	0.25	1,741.00	385,666.32	0.27
1,991.00	148,926.80	0.10	803.00	308,400.18	0.21
219.00	84,115.71	0.06	441.00	115,065.72	0.08
1,155.00	125,444.55	0.09	22,547.00	1,443,008.00	1.00
4,208.00	405,735.36	0.28	3,088.00	344,867.84	0.24
859.00	222,575.49	0.15	1,346.00	187,915.06	0.13
3,518.00	791,831.44	0.55	1,446.00	553,904.76	0.39
721.00	102,382.00	0.07	341.00	15,331.36	0.01
504.00	54,316.08	0.04	1,745.00	64,582.45	0.04
1,638.00	612,841.32	0.43	605.00	159,671.60	0.11
975.00	47,073.00	0.03	1,850.00	117,105.00	0.08
962.00	61,385.22	0.04	6,427.00	128,411.46	0.09
448.00	161,006.72	0.11	1,020.00	146,268.00	0.10
1,841.00	174,876.59	0.12	1,871.00	260,162.55	0.18
2,089.00	77,063.21	0.05	423.00	107,877.69	0.07
1,240.00	53,890.40	0.04	792.00	471,430.08	0.33
144.00	52,961.76	0.04	1,235.00	125,019.05	0.09
706.00	96,813.78	0.07	266.00	82,882.94	0.06
2,970.00	229,521.60	0.16	875.00	131,381.25	0.09
1,586.00	141,344.32	0.10	1,050.00	65,383.50	0.05
3,793.00	232,283.32	0.16	1,432.00	60,616.56	0.04
1,420.00	303,979.40	0.21	1,268.00	65,023.04	0.05
3,429.00	286,801.56	0.20	4,031.00	766,615.58	0.53
2,443.00	71,946.35	0.05	755.00	231,566.05	0.16
1,775.00	240,281.75	0.17	5,240.00	69,954.00	0.05

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,000.00	MARATHON PETROLEUM	213,960.00	0.15	382.00	SNAP ON INC	88,142.68	0.06
154.00	MARKETAXESS HOLDING INC	76,679.68	0.05	1,324.00	S&P GLOBAL INC	467,199.88	0.32
1,517.00	MARRIOTT INTERNATIONAL -A-	224,682.87	0.16	740.00	STANLEY BLACK & DECKER INC	147,755.80	0.10
2,791.00	MARSH MC-LENNAN COS. INC.	339,943.80	0.24	6,458.00	STARBUCKS CORP	705,665.66	0.49
1,458.00	MASCO CORP	87,334.20	0.06	1,941.00	STATE STREET CORP	163,063.41	0.11
4,895.00	MASTERCARD INC -A-	1,742,864.75	1.21	1,451.00	STEEL DYNAMICS	73,652.76	0.05
1,246.00	MCCORMICK & CO INC NON VOTING	111,093.36	0.08	316.00	SVB FINANCIAL GROUP	155,996.56	0.11
246.00	MERCADOLIBRE	362,146.44	0.25	1,246.00	T ROWE PRICE GROUP INC	213,813.60	0.15
131.00	METTLER TOLEDO INTERNATIONAL	151,395.39	0.11	2,755.00	TARGET CORP	545,682.85	0.38
29,330.00	MICROSOFT CORP	6,915,134.10	4.82	602.00	TELADOC HEALTH	109,413.50	0.08
434.00	MOHAWK INDUSTRIES INC	83,462.54	0.06	174.00	TELEDYNE TECHNOLOGIES	71,975.10	0.05
340.00	MOLINA HEALTHCARE	79,478.40	0.06	296.00	TELEFLEX INC	122,976.16	0.09
930.00	MOODY S CORP	277,707.30	0.19	4,172.00	TESLA MOTORS INC	2,786,603.96	1.95
1,109.00	MOSAIC	35,055.49	0.02	5,050.00	TEXAS INSTRUMENTS INC	954,399.50	0.66
844.00	M&T BANK CORPORATION	127,958.84	0.09	2,358.00	THE HARTFORD FINANCIAL SERVICES GROUP	157,490.82	0.11
620.00	NASDAQ INC	91,425.20	0.06	2,181.00	THERMO FISHER SCIEN SHS	995,364.78	0.69
3,250.00	NEWELL BRANDS	87,035.00	0.06	6,597.00	TJX COS INC	436,391.55	0.30
4,443.00	NEWMONT CORPORATION	267,779.61	0.19	614.00	TRACTOR SUPPLY CO	108,727.12	0.08
6,904.00	NIKE INC	917,472.56	0.64	1,207.00	TRAVELERS COS INC/THE	181,532.80	0.13
1,397.00	NORFOLK SOUTHERN	375,122.44	0.26	1,376.00	TRIMBLE	107,039.04	0.07
1,088.00	NORTHERN TRUST CORP	114,359.68	0.08	7,417.00	TRUIST FINANCIAL CORP	432,559.44	0.30
1,301.00	NUCOR CORP	104,431.27	0.07	1,912.00	UDR	83,860.32	0.06
3,406.00	NVIDIA CORP	1,818,565.58	1.26	1,700.00	UGI CORP	69,717.00	0.05
19.00	NVR INC	89,507.67	0.06	292.00	ULTA BEAUTY RG REGISTERED	90,277.64	0.06
1,183.00	OMNICOM GROUP INC	87,719.45	0.06	3,708.00	UNION PACIFIC CORP	817,280.28	0.57
1,886.00	ONEOK INC (NEW)	95,544.76	0.07	3,935.00	UNITED PARCEL SERVICE INC	668,910.65	0.47
887.00	OWENS CORNING SHS	81,683.83	0.06	310.00	UNITED RENTALS INC	102,086.10	0.07
1,601.00	PACCAR INC	148,764.92	0.10	7,460.00	US BANCORP	412,612.60	0.29
709.00	PARKER-HANNIFIN CORP	223,639.87	0.16	265.00	VAIL RESORTS INC	77,289.90	0.05
7,403.00	PEPSICO INC	1,047,154.35	0.73	2,244.00	VALERO ENERGY CORP	160,670.40	0.11
714.00	PERKINELMER	91,599.06	0.06	341.00	VARIAN MEDICAL SYTEMS	60,196.73	0.04
2,678.00	PHILLIPS 66	218,364.12	0.15	22,768.00	VERIZON COMMUNICATIONS INC	1,323,959.20	0.92
2,331.00	PNC FINANCIAL SERVICES GROUP INC	408,880.71	0.28	1,431.00	VERTEX PHARMACEUTICALS INC	307,507.59	0.21
1,115.00	PPG INDUSTRIES INC	167,539.90	0.12	1,796.00	VF REGISTERED	143,536.32	0.10
1,857.00	PRINCIPAL FINANCIAL GROUP INC	111,345.72	0.08	9,311.00	VISA INC -A-	1,971,418.03	1.38
13,643.00	PROCTER AND GAMBLE CO	1,847,671.49	1.29	540.00	VMWARE INC -A-	81,243.00	0.06
3,222.00	PROGRESSIVE CORP	308,055.42	0.21	337.00	VOYA FINANCIAL INC	21,446.68	0.01
4,067.00	PROLOGIS	431,102.00	0.30	9,961.00	WALT DISNEY CO	1,838,003.72	1.29
1,868.00	PRUDENTIAL FINANCIAL INC	170,174.80	0.12	2,325.00	WASTE MANAGEMENT	299,971.50	0.21
1,543.00	PULTEGROUP	80,914.92	0.06	333.00	WATERS	94,628.61	0.07
952.00	QUEST DIAGNOSTICS	122,179.68	0.08	404.00	WAYFAIR INC	127,159.00	0.09
1,179.00	QUINTILES IMS HOLDING INC	227,712.06	0.16	2,387.00	WELLTOWER INC	170,980.81	0.12
612.00	RAYMOND JAMES FINANCIAL INC	75,006.72	0.05	447.00	WEST PHARMACEUTICAL SERVICES INC	125,955.66	0.09
1,137.00	REGENCY CENTERS	64,570.23	0.04	4,074.00	WEYERHAEUSER CO	145,034.40	0.10
577.00	REGENERON PHARMACEUTICALS INC	273,001.78	0.19	354.00	WHIRLPOOL CORP	78,003.90	0.05
5,166.00	REGIONS FINANCIAL CORP	106,729.56	0.07	5,512.00	WILLIAMS COS INC	130,579.28	0.09
473.00	REINSURANCE GROUP AMERICA INC	59,621.65	0.04	296.00	WW GRAINGER INC	118,675.28	0.08
648.00	RESMED	125,724.96	0.09	883.00	XYLEM INC	92,873.94	0.06
646.00	ROBERT HALF INTERNATIONAL INC	50,433.22	0.04	1,660.00	YUM BRANDS INC	179,578.80	0.12
535.00	ROCKWELL AUTOMATION	142,010.40	0.10	2,615.00	ZOETIS INC -A-	411,810.20	0.29
635.00	ROPER TECHNOLOGIES	256,120.90	0.18	3,174.00	3M CO	611,566.32	0.43
1,959.00	ROSS STORES INC	234,903.69	0.16				
5,007.00	SALESFORCE.COM INC	1,060,833.09	0.74		Total securities portfolio	142,893,767.97	99.34
188.00	SAREPTA THERAPEUTICS	14,011.64	0.01				
611.00	SBA COMMUNICATIONS -A-	169,583.05	0.12				
1,587.00	SEMPRA ENERGY	210,404.46	0.15				
452.00	SHERWIN WILLIAMS CO	333,580.52	0.23				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	261,178,226.23	95.11			
Shares	261,178,226.23	95.11			
Bermuda	2,465,890.11	0.90			
204,000.00 ALIBABA HEALTH INFORMATION	577,276.26	0.21	6,521.00 SABESP	47,610.48	0.02
300,000.00 ALIBABA PICTURES GRP	38,973.87	0.01	10,349.00 SUL AMERICA CDAC OF 1 SH+2 PFD SHS	62,666.36	0.02
164,000.00 BEIJING ENTERPRISES WATER	62,229.56	0.02	15,168.00 SUZANO SA	184,258.23	0.07
92,000.00 BRILLIANCE CHINA AUTO HLDGS	86,385.64	0.03	18,142.00 TELEF BRASIL	142,197.91	0.05
132,200.00 CHINA GAS HOLDINGS LTD	541,591.38	0.20	34,725.00 TIM - REGISTERED SHS	77,966.85	0.03
616,000.00 CHINA INNOVATIONPAY GROUP LTD	201,254.35	0.07	16,104.00 TOTVS	82,560.69	0.03
38,000.00 CHINA RESOURCES	210,664.68	0.08	58,734.00 ULTRAPAR	220,760.50	0.08
3,319.00 CREDICORP	453,275.83	0.17	51,768.00 VIA VAREJO SA	110,728.59	0.04
318,000.00 GOME RETAIL RG REGISTERED SHS	58,900.70	0.02	31,979.00 WEG SA	422,534.23	0.15
80,000.00 KUNLUN ENERGY	84,070.36	0.03			
53,000.00 NINE DRAGONS PAPER (HOLDINGS) LTD	77,579.86	0.03	Cayman Islands	61,177,537.81	22.29
44,000.00 SHENZHEN INTL HOLDINGS LTD	73,687.62	0.03	35,500.00 AAC TECHNOLOGIES HOLDINGS INC	178,768.49	0.07
			20,000.00 AGILE GROUP HLDGS LTD	32,774.06	0.01
Brazil	11,676,205.63	4.25	2,000.00 AIRTAC INTL	70,444.72	0.03
8,409.00 ALPARGATAS - PFD SHS	54,897.82	0.02	6,000.00 AK MEDICAL --- REGISTERED SHS	7,640.42	0.00
350,388.00 AMBEV SA	949,396.95	0.34	49,159.00 ALIBABA GROUP	11,145,820.07	4.07
13,015.00 ATACADAO SA	53,554.69	0.02	44,000.00 ANTA SPORTS PRODUCTS	717,633.63	0.26
102,852.00 BANCO BRADESCO	428,505.59	0.16	1,317.00 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	122,836.59	0.04
336,648.00 BANCO BRADESCO PREF.	1,597,039.04	0.57	12,671.00 BAIDU INC -A- ADR REPR 8 SH -A-	2,756,576.05	1.00
10,478.00 BANCO BTG PACTUAL SA	180,204.26	0.07	2,863.00 BAOZUN A ADR REPR 3SHS -A-	109,194.82	0.04
69,663.00 BANCO DO BRASIL SA	375,907.15	0.14	2,042.00 BEIGENE LTD ADS	710,779.36	0.26
38,508.00 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	270,232.31	0.10	2,100.00 BILIBILI INC SADR	224,826.00	0.08
35,455.00 BB SEGURIDADE	152,363.29	0.06	4,000.00 BOSIDENG INTERNATIONAL HOLDINGS LTD	1,800.77	0.00
4,654.00 BRADESPAR PFD SHS	56,338.05	0.02	50,000.00 CHINA AOYUAN GROUP LTD - REGISTERED SHS	53,701.61	0.02
7,316.00 B2W CIA GLOBAL SHS	78,760.98	0.03	65,500.00 CHINA CONCH VENTURE HOLDINGS LTD	307,935.34	0.11
156,104.00 B3 - REGISTERED SHS	1,510,973.51	0.54	26,000.00 CHINA FEIHE LIMITED	73,574.43	0.03
77,841.00 CEMIG PREF (CIA ENERG.MINAS GERAIS)	179,739.67	0.07	52,000.00 CHINA HONGQIAO GROUP LTD	69,427.50	0.03
10,563.00 CENTRAIS ELETRICAS BRASILEIRAS	64,149.39	0.02	36,000.00 CHINA LESSO GROUP	77,422.93	0.03
11,372.00 COMPANHIA SIDERURGICA NACIONAL	76,377.81	0.03	7,400.00 CHINA LITERATURE LIMITED	73,243.86	0.03
48,905.00 CONCESSOES RODOVIARIAS	111,971.35	0.04	56,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	110,783.53	0.04
22,500.00 COPEL PREF.-B-	28,429.10	0.01	112,000.00 CHINA MENGNIU DAIRY	641,075.07	0.23
5,170.00 COSAN SA INDUSTRIA	83,757.34	0.03	46,000.00 CHINA RESOURCES CEMENT	51,653.88	0.02
13,403.00 CPFL ENERGIA SA	72,252.41	0.03	58,000.00 CHINA RESOURCES LAND LTD -RC-	280,881.95	0.10
8,260.00 ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	50,953.64	0.02	184,000.00 CIFI HOLDINGS GROUP	178,451.43	0.06
6,022.00 ENERGISA UNITS 1 SH + 4 PFD	48,257.23	0.02	55,000.00 COUNTRY GARDEN	557,467.76	0.20
6,687.00 ENGIE BRASIL ENERGIA SA (BRL)	49,569.02	0.02	67,500.00 DALI FOODS GRP UNITARY 144A/REGS	38,375.75	0.01
36,851.00 EQUATORIAL ENERGIA SA	161,954.15	0.06	39,900.00 ENN ENERGY HOLDINGS LTD	639,985.60	0.23
22,308.00 GERDAU PREF.	119,466.52	0.04	2,956.00 GDS HOLDINGS -A- ADR REP 8 SHS-A-	239,702.04	0.09
21,171.00 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	55,825.86	0.02	425,000.00 GEELY AUTOMOBILE	1,081,299.67	0.39
12,007.00 HYPERA SA	68,152.62	0.02	50,000.00 GENSCRIPT BIO UNITARY 144A/REG S	87,980.61	0.03
178,966.00 ITAUSA INVESTIMENTOS ITAU SA-PREF	327,296.49	0.12	28,500.00 GREENTOWN CHINA	36,805.22	0.01
175,157.00 ITAUUNIBANCO PFD SHS	868,182.62	0.32	60,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	91,222.00	0.03
23,435.00 KLABIN SA UNIT	114,745.84	0.04	1,700.00 GSX TECHEDU INC	57,596.00	0.02
40,341.00 LOCALIZA RENT A CAR SA	427,002.38	0.16	16,000.00 HAIDILAO INTERNATIONAL HOLDING LTD	109,384.08	0.04
15,066.00 LOJAS AMERICANAS PREF.	59,698.15	0.02	18,000.00 HAITIAN INTERNATIONAL	71,773.65	0.03
28,851.00 LOJAS RENNEN	217,750.74	0.08	4,500.00 HENGAN INTL GROUP	29,577.69	0.01
68,474.00 MAGAZINE LUIZA SA	245,599.42	0.09	3,282.00 HUAZHU GROUP -SHS ADR	180,181.80	0.07
62,530.00 NATURA CO HLDG -REGISTERED SHS	533,440.07	0.19	1,917.00 HUTCHISON CHINA ADR 1/2 SHS	54,155.25	0.02
22,541.00 NOTRE DAME INTERMEDICA PARTICIPACOES SA	330,746.03	0.12	1,377.00 HUYA SP ADR-A	26,823.96	0.01
24,826.00 PETROBRAS BR-REGISTERED SHS	97,139.74	0.04	22,000.00 INNOVENT BIOLOGICS, INC.	223,128.59	0.08
8,029.00 RAIJA DROGASIL SA	35,656.08	0.01	4,836.00 IQIYI --- SHS	80,374.32	0.03
52,566.00 RUMO SA	188,634.48	0.07	40,736.00 JD.COM INC SADR REPR 2 SHS -A-	3,435,266.88	1.26
			2,683.00 JOYY INC -A- SPONS ADR REPR 20 SHS -A-	251,477.59	0.09
			100,000.00 KAISA GROUP	49,392.62	0.02
			34,000.00 KINGBOARD HOLDINGS LTD	183,678.81	0.07
			59,000.00 KINGBOARD LAMINATES	127,646.48	0.05
			190,000.00 KINGDEE INTL SOFTWARE GROUP CO	588,981.29	0.21

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
42,000.00	KINGSOFT	278,759.61	0.10	24,675.00	FALABELLA SOCIEDAD ANONIMA.	112,383.91	0.04
15,500.00	KOOLEARN TECHNOLOGY HOLDING LTD	35,288.71	0.01	4,032.00	SOQUIMICH PREF -B-	216,136.31	0.08
52,000.00	KWG GROUP HOLDINGS LIMITED	88,958.17	0.03		China	28,915,893.18	10.53
70,000.00	LEE MAN PAPER MANUFACTURING LTD	64,377.62	0.02	8,100.00	ADDSINO CO LTD	22,814.06	0.01
85,500.00	LI NING CO	555,377.58	0.20	263,900.00	AGRICULTURAL BANK OF CHINA -A-	136,752.04	0.05
57,000.00	LOGAN PROPERTY HOLD	96,045.50	0.03	1,217,000.00	AGRICULTURAL BANK OF CHINA -H-	486,835.03	0.18
90,500.00	LONGFOR GRP-REGISTERED SHS	599,496.51	0.22	6,300.00	AIER EYE HOSPITAL GROUP CO LTD	56,891.11	0.02
134,200.00	MEITUAN - SHS 114A/REG S	5,147,436.61	1.88	60,000.00	AIR CHINA .SHS. -H-	51,939.43	0.02
19,000.00	MICROPORT SCIENTIFIC	106,920.88	0.04	11,500.00	A-LIVING SMART CITY SERVICES	51,032.61	0.02
12,000.00	MINTH GROUP LTD	50,010.03	0.02	122,000.00	ALUMINUM CORPORATION OF CHINA -H-	50,215.83	0.02
3,155.00	MOMO INC ADR -A-	46,504.70	0.02	100.00	ANGEL YEAST CO LTD -A-	841.92	0.00
15,800.00	NETEASE SPONS ADR REPR 25 SHS	1,631,508.00	0.59	16,000.00	ANHUI CONCH CEMENT CO -H-	104,033.21	0.04
29,910.00	NEW ORIENTAL EDUCATION & TECH.GR ADR RE1	418,740.00	0.15	6,500.00	ANHUI CONCH CEMENT CO LTD -A-	50,742.10	0.02
39,422.00	NIO INC - SHS -A- ADR	1,536,669.56	0.56	100.00	ANHUI GUJIND DISTILLERY -B-	1,402.03	0.00
10,891.00	PINDUODUO	1,458,087.08	0.53	8,100.00	ANHUI USTC IFLY -A-	59,664.68	0.02
20,900.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	262,108.89	0.10	300.00	ASYMCHEM LAB REGISTERED SHS -A-	13,208.07	0.00
36,000.00	SEAZEN GROUP LIMITED	44,221.83	0.02	5,800.00	AVIC SUNDA HOLDING COMPANY LIMITED	17,458.65	0.01
33,500.00	SHENZHOU INTERNATIONAL GROUP	694,178.56	0.25	4,200.00	AVIC XI'AN AIRCRAFT INDUSTRY	15,529.43	0.01
62,500.00	SHIMAO PROPERTY HLDG	196,557.55	0.07	76,000.00	AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	50,931.00	0.02
478.00	SHINPOONG PHARMACEUTICAL CO LTD	35,942.39	0.01	61,300.00	BANK OF BEIJING -A-	44,845.33	0.02
1,000.00	SILERGY CORP	80,783.62	0.03	95,800.00	BANK OF CHINA LTD -A-	48,913.17	0.02
412,000.00	SINO BIOPHARMA	412,294.62	0.15	2,967,000.00	BANK OF CHINA LTD -H-	1,129,640.12	0.40
24,000.00	SSY GROUP LTD	13,984.29	0.01	108,000.00	BANK OF COMMUNICATIONS	81,478.77	0.03
52,000.00	SUNAC CHINA	223,064.28	0.08	355,000.00	BANK OF COMMUNICATIONS -H-	226,029.13	0.08
28,300.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	645,031.62	0.23	21,500.00	BANK OF HANGZHOU REG SHS A	55,345.67	0.02
7,478.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	402,690.30	0.15	21,800.00	BANK OF NINGBO -A-	129,180.88	0.05
165,400.00	TENCENT HOLDINGS LTD	12,977,654.03	4.74	40,700.00	BAOSHAN IRON AND STEEL -A-	50,121.18	0.02
13,519.00	TENCENT MUSIC ADR REPR 2 SHS A	277,004.31	0.10	30,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	23,345.73	0.01
36,000.00	TINGY HOLDING CORP	66,124.37	0.02	900.00	BEIJING DABEINONG -A-	1,154.97	0.00
28,400.00	TONGCHENG-ELONG HOLDINGS LIMITED	64,073.55	0.02	2,750.00	BEIJING ORIENTAL YUHONG WATERPROOF -A-	21,442.66	0.01
50,000.00	TOPSPORTS INTERNATIONAL HOLDING	74,474.81	0.03	100.00	BEIJING SHUNXIN AGRICULTURE -A-	715.26	0.00
22,735.00	TRIP COM GROUP LTD	900,988.05	0.33	38,900.00	BK SHANGHAI A	52,113.95	0.02
2,000.00	UNI-PRESIDENT CHINA	2,433.62	0.00	120,400.00	BOE TECHNOLOGY -A-	115,056.07	0.04
12,000.00	VINDA INTERNATIONAL HOLDINGS LTD	40,517.38	0.01	4,200.00	BYD COMPANY LTD -A-	105,306.97	0.04
15,787.00	VIPSHOP HOLDINGS ADR 1/5 REPR	471,399.82	0.17	26,000.00	BYD COMPANY LTD -H-	551,473.76	0.19
81,000.00	WANT WANT CHINA	60,741.35	0.02	4,300.00	BY-HEALTH CO -A-	18,756.58	0.01
1,161.00	WEIBO -A- SPONS ADR REPR 1 SH	58,584.06	0.02	16,000.00	C HUARONG A MGT-H- UNITARY 144A/REGS	2,099.19	0.00
230,500.00	WUXI BIOLOGICS	2,886,275.20	1.06	3,000.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	113,448.68	0.04
242,800.00	XIAOMI CORP - REGISTERED SHS -B-	804,186.48	0.29	200.00	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	13,800.18	0.01
164,000.00	XINYI SOLAR HOLDINGS LTD	269,591.10	0.10	30,000.00	CHANGJIANG SECURITIES CO LTD	32,280.59	0.01
6,500.00	XPENG INC	237,315.00	0.09	49,800.00	CHANGSHA ZOOMLION -H-	71,102.22	0.03
13,000.00	YIHAI INTL UNITARY 144A/REGS	134,607.76	0.05	16,900.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	32,737.67	0.01
23,000.00	ZHONGSHENG GROUP	162,120.99	0.06	8,100.00	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	51,701.98	0.02
8,369.00	ZTO EXPRESS CAYMAN ADR	243,956.35	0.09	5,000.00	CHENGDU KANGHONG- A -	22,297.69	0.01
75,500.00	3SBIO UNITARY 144A/REG S	66,716.70	0.02	2,900.00	CHINA AVIATION -A-	29,878.60	0.01
227.00	51JOB SPONS ADR REPR 1 SH	14,210.20	0.01	362,000.00	CHINA CITIC BANK CORPORATION LTD -H-	183,923.20	0.07
	Chile	1,753,351.63	0.64	130,000.00	CHINA COMMUNICATION SERCICES CORP -H-	58,357.90	0.02
745,148.00	BANCO DE CHILE	88,092.18	0.03	43,600.00	CHINA CONSTRUCTION BANK CORPORATION -A-	48,841.54	0.02
2,162,323.00	BANCO SANTANDER -CHILE	135,446.18	0.05	4,456,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	3,748,467.78	1.35
49,381.00	CENCOSUD SA	105,862.58	0.04	53,000.00	CHINA COSCO HOLDINGS -H-	68,172.11	0.02
8,842.00	CIA CERVECERIAS UNIDAS SA CERVEZAS	77,761.35	0.03	22,500.00	CHINA EAST EDUCATION HOLDINGS LTD	49,026.04	0.02
1,707.00	CREDITO	90,532.30	0.03	16,100.00	CHINA EASTERN AIR -A-	13,397.82	0.00
53,802.00	EMPRESAS CMPC	173,223.87	0.06	104,000.00	CHINA EVERBRIGHT BANK CO LTD	45,348.60	0.02
17,685.00	EMPRESAS COPEC SA	219,043.89	0.08	88,500.00	CHINA EVERBRIGHT BANK CO LTD -A-	55,032.46	0.02
2,337,452.00	ENEL AMERICAS	390,768.36	0.15	30,000.00	CHINA EVERGRANDE GROUP LTD	57,110.22	0.02
1,845,969.00	ENERSIS CHILE	144,100.70	0.05	5,000.00	CHINA FIBERGLASS CO LTD-SHS.A	14,631.43	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
9,000.00	CHINA FORTUNE LAND -A-	8,614.25	0.00	157,000.00	GREAT WALL MOTOR CO-H-	435,188.87	0.16
21,300.00	CHINA GALAXY SECURITIES CO LTD	33,599.70	0.01	24,300.00	GREENLAND HLDGS -A-	20,703.01	0.01
19,000.00	CHINA GREATWALL -A-	43,031.64	0.02	100.00	GUANGDONG HAI GROUP CO LTD -A-	1,188.80	0.00
69,200.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	167,694.12	0.06	96,000.00	GUANGZHOU AUTOMOBILE GROUP CO	80,633.45	0.03
260,000.00	CHINA LIFE INSURANCE CO LTD	537,093.31	0.20	69,200.00	GUANGZHOU R&F PROPERTIES COMPANY LTD -H-	91,323.87	0.03
20,200.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	37,775.61	0.01	2,500.00	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	49,655.41	0.02
42,800.00	CHINA MERCHANTS BANK CO LTD -A-	333,334.43	0.12	1,300.00	GUOTAI JUNAN SECURITIES CO LTD	3,217.70	0.00
140,000.00	CHINA MERCHANTS BANK CO LTD -H-	1,068,758.57	0.38	2,600.00	GZ BYS PHARMACE -A-	11,036.06	0.00
32,000.00	CHINA MERCHANTS ENERGY SHIPPING CO LTD	25,458.69	0.01	10,200.00	HAIER SMART-A RG REGISTERED SHS -A-	48,472.09	0.02
16,400.00	CHINA MERCHANTS SECURITIES -A-	49,115.88	0.02	4,100.00	HAITIAN FLAVOUR -A-	99,856.45	0.04
114,800.00	CHINA MINSENG BANKING -A-	88,358.59	0.03	27,600.00	HAITONG SEC SHS -A-	46,566.35	0.02
266,000.00	CHINA MINSHENG BANKING CORPORATION -H-	154,308.21	0.06	138,000.00	HAITONG SECURITIES CO LTD -H-	127,625.90	0.05
20,700.00	CHINA MOLYBDENUM CO LTD	16,657.88	0.01	300.00	HANGZHOU ROBAM APP -A-	1,669.81	0.00
42,000.00	CHINA MOLYBDENUM CO LTD -H-	25,444.92	0.01	8,700.00	HANGZHOU TIGERMED CONSULTING CO LTD	171,998.23	0.06
36,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	51,954.86	0.02	700.00	HANGZHOU TIGERMED CONSULTING CO LTD	16,014.86	0.01
18,900.00	CHINA PACIFIC INSURANCE	109,000.49	0.04	54,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	258,732.44	0.09
108,400.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	427,356.79	0.16	6,600.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	41,242.34	0.02
57,800.00	CHINA PETROLEUM AND CHEMICAL -A-	38,144.44	0.01	3,400.00	HENGLI PETROCHEMICAL CO LTD	15,198.70	0.01
492,000.00	CHINA PETROLEUM AND CHEMICAL -H-	261,996.99	0.10	47,400.00	HUA XIA BANK CO LTD -A-	46,524.29	0.02
43,800.00	CHINA RAILWAY GROUP LTD -A-	39,452.73	0.01	74,000.00	HUATAI SECURITIES CO LTD	113,458.97	0.04
107,000.00	CHINA RAILWAY GROUP LTD -H-	56,566.13	0.02	30,400.00	HUATAI SECURITIES CO LTD -A-	78,580.53	0.03
8,700.00	CHINA SECURITIES - REGISTERED SHS -A-	42,179.21	0.02	4,200.00	HUNDSUN TECH-A-	53,770.50	0.02
41,300.00	CHINA SOUTHERN AIR -A-	43,243.65	0.02	2,206,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	1,583,326.79	0.57
86,000.00	CHINA SOUTHERN AIRLINES -H-	63,716.48	0.02	155,100.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	130,959.52	0.05
4,700.00	CHINA TOURISM - REGISTERED SHS A	219,254.40	0.08	62,000.00	INDUSTRIAL BANK	227,637.60	0.08
470,000.00	CHINA TOWER	69,522.69	0.03	29,400.00	INDUSTRIAL SECURIT -A-	37,863.39	0.01
28,600.00	CHINA VANKE -A-	130,768.39	0.05	21,800.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	133,001.82	0.05
86,300.00	CHINA VANKE -H-	338,009.53	0.12	1,100.00	INTCO MED TECH --- REGISTERED SHS -A-	27,090.85	0.01
26,300.00	CHINA YANGTZE POWER -A-	85,940.14	0.03	3,700.00	JAFRON BIOMEDICAL CO LTD	42,857.89	0.02
14,200.00	CHONGQING CHANGAN AUTOMOBILE -A-	30,710.45	0.01	2,000.00	JIANGSU EXPRESSWAY CO LTD -H-	2,490.21	0.00
28,400.00	CHONGQING DONGYUAN -A-	28,524.58	0.01	2,600.00	JIANGSU HENGLI HYDRAULIC CO LTD	35,446.16	0.01
78,000.00	CHONGQING RURAL -H-	33,610.14	0.01	6,200.00	JIANGSU HENGLI MEDICINE CO LTD -A-	87,020.12	0.03
2,700.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	70,981.18	0.03	1,300.00	JIANGSU HENGTONG -A-	2,429.12	0.00
36,600.00	CITIC SECURITIES -A-	133,263.97	0.05	6,300.00	JIANGSU YANGHE BREWERY -A-	158,142.88	0.06
87,500.00	CITIC SECURITIES CO -H-	201,461.44	0.07	14,600.00	JIANGSU ZHONGNAN CONSTRUCTION -A-	15,531.87	0.01
257,000.00	CN CINDA AM -H-	53,552.41	0.02	3,200.00	JIANGXI GANFENG LITHIUM CO LTD	45,971.95	0.02
177,500.00	CN GALAXY SECS -H-	109,589.88	0.04	400.00	JIANGXI ZHGBANG -A-	922.39	0.00
7,100.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	348,625.34	0.13	2,600.00	JOIN IN HOLDING CO LTD -A-	38,834.25	0.01
2,500.00	COSCO SHIPPING - REGISTERED -A-	5,151.48	0.00	8,200.00	JOINTOWN PHARMACEUTICAL GROUP CO LTD	22,558.31	0.01
800.00	CZ XINGYU AUTOM -A-	23,044.50	0.01	100.00	JONJEE HI-TECH -A-	738.13	0.00
21,300.00	DAQIN RAILWAY CO LTD -A-	22,756.90	0.01	13,200.00	JS ZHONG TIAN TECH -A-	23,035.36	0.01
13,600.00	EAST MONEY INFO -A-	56,504.14	0.02	100.00	JUEWEI FOOD CO LTD	1,173.56	0.00
5,900.00	EVE ENERGY CO LTD	67,576.63	0.02	200.00	KING S LUCK BREW -A-	1,495.15	0.00
15,100.00	EVERBRIGHT SECURITIES -A-	37,397.78	0.01	1,500.00	KWEICHOW MOUTAI CO LTD	459,289.69	0.17
21,800.00	FIBERHOME TELECOMMUNICATION TECHNOLOGIES	61,134.99	0.02	200.00	LBX PHARMACY - REGISTERED SHS -A-	2,088.03	0.00
4,200.00	FJ YAOHUA GLASS -A-	29,496.96	0.01	8,100.00	LENS TECHNOLOGY CO LTD	32,258.19	0.01
26,300.00	FOCUS MEDIA --- SHS -A-	37,197.97	0.01	400.00	LIAONING CHENGDA CO LTD -A-	1,243.06	0.00
31,900.00	FOUNDER SECURITIES -A-	42,298.55	0.02	1,600.00	LINGYI ITECH	1,994.75	0.00
6,300.00	FUTURE LAND HOLDINGS CO LTD -A-	46,857.15	0.02	10,100.00	LUENMEI QUANTUM	16,147.76	0.01
15,600.00	FUYAO GLASS GRP 144A/REGS	92,804.11	0.03	3,300.00	LUZHOU OLD CELLAR -A-	113,175.02	0.04
500.00	GD WEN S FOOD -A-	1,289.39	0.00	1,600.00	MANGO EXCELLENT MEDIA - REG SHS -A-	14,172.98	0.01
14,100.00	GEMDALE CORP -A-	25,809.38	0.01	500.00	MAXSCEND MICROELECTRONICS COMPANY LIMITE	46,409.06	0.02
6,300.00	GF SECURITIES CO LTD -A-	15,046.14	0.01	5,500.00	MUYUAN FOODSTUF -A-	83,851.04	0.03
41,800.00	GF SECURITIES UNITARY 144A/REG S	64,088.98	0.02	15,500.00	NARI TECHNOLOGY -A-	73,564.08	0.03
1,100.00	GIGADEVICE SHS A	28,648.34	0.01	400.00	NAURA TECHNOLOG REGISTERED SHS -A-	8,750.81	0.00
10,300.00	GOERTEK INC. -A-	42,620.89	0.02	500.00	NAVINFO -A-	1,110.31	0.00
3,500.00	GREAT WALL MOTOR -A-	16,072.47	0.01				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
13,600.00	NEW CHINA LIFE INSURANCE CO LTD -H-	52,654.59	0.02	30,000.00	TRAVELSKY TECHNOLOGY -H-	70,152.96	0.03
28,500.00	OFFSHORE OIL ENGINEERING CO LTD -A-	19,676.99	0.01	100.00	TSINGTAO BREWERY CO LTD -A-	1,290.00	0.00
2,100.00	ORIENT SECUR CO LTD-A	2,835.75	0.00	22,000.00	TSINGTAO BREWERY -H-	194,972.23	0.07
346,000.00	PETROCHINA CO LTD -H-	125,058.52	0.05	13,500.00	UFIDA SOFTWARE CO -A-	73,474.92	0.03
54,700.00	PETROCHINA CO LTD SHS.A	35,848.52	0.01	19,300.00	UNISPLENDOR CORP -A-	58,359.89	0.02
250,000.00	PICC GRP CN -H-	81,034.77	0.03	8,600.00	USI (SH) -A-	25,362.67	0.01
140,000.00	PICC PROPERTY AND CASUALTY -H-	121,372.08	0.04	4,800.00	WANHUA POLYURETANE -A-	77,253.94	0.03
400.00	PIENTZHUANG -A-	17,494.31	0.01	1,300.00	WEICHAI POWER CO LTD	3,812.10	0.00
52,600.00	PING AN BANK CO LTD -A-	176,449.85	0.06	40,000.00	WEICHAI POWER CO LTD -H-	98,785.24	0.04
26,900.00	PING AN INS (GRP) CO -A-	322,658.06	0.12	3,200.00	WH SURONG -A-	10,710.21	0.00
282,000.00	PING AN INS (GRP) CO -H-	3,357,038.97	1.21	1,300.00	WILL SEMICON SHS A	50,864.94	0.02
49,200.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	106,705.18	0.04	3,900.00	WUHAN GUIDE INFRARED -A-	21,285.53	0.01
3,800.00	POLY PPTY SERV - REGISTERED SHS -H-	26,394.18	0.01	4,600.00	WULIANGYE YIBIN CO LTD -A-	187,877.91	0.07
301,000.00	PSBC H UNITARY 144A/REGS	224,943.52	0.08	5,200.00	WUXI APP TEC CO LTD A	111,113.51	0.04
10,300.00	RONGSHENG PETRO CHMICAL CO -A-	43,233.13	0.02	11,200.00	WUXI APPTec CO LTD.	220,270.51	0.08
13,300.00	SAIC MOTOR CO LTD	39,872.32	0.01	4,800.00	WUXI LEAD INTELLIGENT EQUIPMENT-A-	57,786.83	0.02
9,300.00	SANAN OPTOELECTRONICS CO LTD	32,997.53	0.01	500.00	XI AN AERO ENGINE -A-	3,474.20	0.00
1,500.00	SANGFOR TECHNOLOGIES INC	56,468.17	0.02	11,100.00	XI AN LONGI SILICON MATERIALS CORP	148,874.79	0.05
12,800.00	SANY HEAVY INDUSTRY CO LTD -A-	66,621.77	0.02	60,800.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	114,179.28	0.04
4,500.00	SF HOLDING CO LTD	55,567.42	0.02	22,200.00	XINJIANG GOLDWIND SCI&TECH -A-	47,944.45	0.02
700.00	SG MICRO CORP-A	24,676.82	0.01	5,200.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	27,699.12	0.01
14,000.00	SH KINGSTAR WIN -A-	35,014.84	0.01	3,800.00	YAXIA AUTO CORP-A	16,314.96	0.01
400.00	SHANDONG GOLD MINING	1,299.15	0.00	4,500.00	YEALINK NETWORK TECHNOLOGY CORP LTD	46,754.27	0.02
1,800.00	SHANDONG HUALU HENGSHENG CHEMICAL	10,301.44	0.00	200.00	YIFENG PHARMACY CHAIN CO LTD	2,703.77	0.00
6,000.00	SHANDONG SINOCERA FUNCTIONAL MATERIAL CO	38,828.15	0.01	2,600.00	YONGHUI SUPERSTORES -A-	2,694.62	0.00
140,000.00	SHANDONG WEIGAO GRP -H-	276,238.53	0.10	4,000.00	YUNNAN BAIYAO GROUP -A-	73,468.06	0.03
16,500.00	SHANGAI FOSUN PHARMACEUTICAL H	70,355.54	0.03	1,000.00	YUYUAN TOURIST -A-	1,633.84	0.00
6,700.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	40,631.63	0.01	63,000.00	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	57,291.58	0.02
1,100.00	SHANGHAI INTL AIRPORT -A-	9,707.04	0.00	8,600.00	ZHEJIANG CHINT ELECTRICS CO LTD	47,579.58	0.02
16,900.00	SHANGHAI INTL PORT -A-	12,312.04	0.00	14,900.00	ZHEJIANG DAHUA TEC -A-	56,023.59	0.02
300.00	SHANGHAI M G STATIONARY INC A	3,905.22	0.00	36,000.00	ZHEJIANG EXPRESSWAY -H-	31,904.55	0.01
31,700.00	SHANGHAI PHARMACEUTICAL LTD -H-	62,222.10	0.02	4,200.00	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	16,457.61	0.01
83,700.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	140,196.98	0.05	100.00	ZHEJIANG SUPOR COOKWARE CO LTD-A-	1,090.50	0.00
1,400.00	SHANGHAI PUTAILAI NEW ENERGY TECH	20,270.63	0.01	1,900.00	ZHEJIANG ZHONGDA GROUP CO LTD -A-	1,407.36	0.00
400.00	SHANXI XING HUA -A-	20,288.91	0.01	1,200.00	ZHENGZHOU YUTONG COACH -A-	2,624.51	0.00
9,600.00	SHENGLI TECHNOLOGY -A-	33,242.61	0.01	15,100.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	91,092.08	0.03
4,500.00	SHENNAN CIR REGISTERED SHS -A-	60,375.22	0.02	15,500.00	ZHUZHOU CRRC -H-	57,817.66	0.02
48,700.00	SHENWAN HONGY -A-	34,439.94	0.01	800.00	ZJ SANHUA INTEL -A- REGISTERED	2,514.17	0.00
1,700.00	SHENZHEN KANGTAI BIO	35,491.27	0.01	1,000.00	ZJ SEMIR GARMEN -A-	1,543.92	0.00
11,500.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	59,294.63	0.02	12,800.00	ZTE CORPORATION -A-	57,199.13	0.02
11,800.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	18,326.17	0.01	29,000.00	ZTE CORPORATION -H-	73,633.59	0.03
14,900.00	SICHUAN CHUANTOU-A-	28,477.33	0.01	17,700.00	360 SECURITY TECHNOLOGY INC	37,551.56	0.01
400.00	SICHUAN NEW HOPE AGRIBUSINESS CO LTD -A-	1,219.29	0.00		Colombia	485,953.52	0.18
15,100.00	SINOLINK SECURITIES CO LTD -A-	31,091.94	0.01	8,355.00	BANCOLOMBIA SA	65,362.26	0.02
32,800.00	SINOPHARM GROUP CO LTD	79,400.70	0.03	20,525.00	BANCOLOMBIA SA PREF	162,971.33	0.07
4,100.00	SINOTRANS - REGISTERED SHS -A-	2,687.00	0.00	140,525.00	ECOPETROL	90,471.35	0.03
6,900.00	SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	22,547.03	0.01	20,789.00	INTERCONNEXION ELECTRICA SA	127,279.62	0.05
52,700.00	SUNING APPLIANCE CO -A-	55,260.47	0.02	6,752.00	SURAMERICANA DE INVERSIONES SA	39,868.96	0.01
300.00	SUOFEIYA HOME -A-	1,505.67	0.00		Czech Republic	73,486.99	0.03
4,300.00	SZ INNOVANCE TECHNOLOGY -A-	56,040.35	0.02	1,190.00	KOMERCNI BANKA AS	36,785.72	0.02
1,800.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	109,491.55	0.04	9,839.00	MONETA MONEY BANK	36,701.27	0.01
40,900.00	TCL TECH GRP - REGISTERED SHS -A-	58,221.81	0.02		Egypt	233,465.11	0.09
8,100.00	TIANJIN ZHONGHUNAN SEMICONDUCTOR	34,924.76	0.01	63,508.00	COMMERCIAL INTL BANK	233,465.11	0.09
12,300.00	TIANSHUI HUATIAN TECHNOLOGY CO LTD	21,895.93	0.01				
1,600.00	TONGFANG GUOXIN -A-	26,090.28	0.01				
400.00	TOPCHOICE MED --- REGISTERED SHS -A-	15,271.55	0.01				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Greece	371,215.57	0.14	4,494.00	CONTAINER -REGISTERED SHS	36,710.48 0.01
12,693.00	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	172,005.50 0.07	43,034.00	DABUR INDIA LTD DEMATERIALIZED	318,132.69 0.12
5,632.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	90,551.88 0.03	6,769.00	DIVI'S LABORATORIES LTD	335,405.18 0.12
5,915.00	JUMBO SA REG.SHS	108,658.19 0.04	25,048.00	DLF SHS	98,340.29 0.04
Hong Kong	3,392,720.77	1.24	2,358.00	DR REDDY'S LABORATORIES LTD	145,646.02 0.05
16,500.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	58,258.21 0.02	7,025.00	EICHER MOTORS - REGISTERED SHS	250,195.71 0.09
26,500.00	BYD ELECTRONIC -RC-	154,750.68 0.06	34,174.00	GAIL (INDIA) SHS DEMATERIALIZED	63,333.87 0.02
31,000.00	CHINA EDUCATION GROUP HOLDINGS	55,106.22 0.02	13,409.00	GODREJ CONSUMER DEMATERIALIZED	133,817.18 0.05
121,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	81,865.70 0.03	12,228.00	GRASIM INDUSTRIES	242,599.01 0.09
2,000.00	CHINA EVERBRIGHT LTD	2,613.69 0.00	11,164.00	HAVELLS INDIA LTD	160,389.31 0.06
24,000.00	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	36,797.50 0.01	43,532.00	HCL TECHNOLOGIES DEMATERIALIZED	585,070.73 0.21
155,500.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	404,029.07 0.15	1,605.00	HDFC ASSET MGT --- REGISTERED SHS 144A R	64,078.16 0.02
30,000.00	CHINA RESOURCES BEER LTD -RC-	235,193.77 0.09	35,581.00	HDFC STANDARD LIFE INSURANCE CO LTD	338,807.53 0.12
26,500.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	16,531.74 0.01	4,206.00	HERO HONDA MOTORS LTD DEMATERIALIZED	167,610.06 0.06
235,000.00	CITIC PACIFIC LTD	222,472.60 0.08	79,743.00	HINDALCO INDUSTRIES LTD	356,485.57 0.13
314,000.00	CN JINMAO HOLDINGS	126,012.93 0.05	22,481.00	HINDUSTAN PETROLEUM (DEMATERIALIZED)	72,104.00 0.03
38,400.00	CN TAIPING INSURANCE HOLDINGS CO	78,237.91 0.03	29,552.00	HINDUSTAN UNILEVER	982,792.97 0.36
4,000.00	CN TRADITIONAL CHINESE MEDECINE CO LTD	2,495.36 0.00	63,899.00	HOUSING DEVELOPMENT FINANCE CORP	2,183,256.55 0.78
156,000.00	COUNTRY GARDEN HOLDINGS	200,256.21 0.07	185,139.00	ICICI BANK	1,473,996.33 0.54
355,600.00	CSPC PHARMACEUTICAL	429,952.48 0.16	9,976.00	ICICI LOMBARD	195,552.84 0.07
75,000.00	FAR EAST HORIZON LTD	90,102.95 0.03	7,273.00	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	44,326.11 0.02
124,000.00	FOSUN INTERNATIONAL	173,532.74 0.06	61,727.00	INDIAN OIL CORP LTD DEMATERIALIZED	77,545.25 0.03
60,000.00	GUANGDONG INVEST -RC-	97,704.78 0.04	5,164.00	INDRAPRASTHA GAS LTD	36,187.11 0.01
114,000.00	GUANGZHOU INVESTMENT CO LTD -RC-	25,807.64 0.01	16,018.00	INDUS TOWERS LTD	53,675.40 0.02
11,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	59,920.71 0.02	3,582.00	INFO EDGE (INDIA) SHS DEMATERIALIZED	209,713.33 0.08
314,000.00	LENOVO GROUP LTD -RC-	446,699.67 0.16	96,725.00	INFOSYS TECHNOLOGIES DEMATERIALIZED	1,809,845.90 0.66
128,000.00	SHENZHEN INVESTMENT LTD -RC-	44,453.36 0.02	1,577.00	INTERGLOBE AVIATION LTD	35,199.74 0.01
22,500.00	SINOTRUK HK	67,432.50 0.02	2,847.00	IPCA LABORATORIES LTD	74,130.73 0.03
144,500.00	SUN ART RETAIL GROUP LTD	118,210.43 0.04	13,868.00	JSW STEEL LTD	88,854.20 0.03
62,000.00	WHARF HOLDINGS	164,281.92 0.06	2,596.00	JUBILANT FOODWORKS LTD	103,357.10 0.04
Hungary	856,468.01	0.31	22,238.00	KOTAK MAHINDRA BANK	533,185.75 0.19
37,963.00	MOL HUNGARIAN OIL AND GAS PLC-A-	275,409.34 0.10	7,428.00	LUPIN LTD	103,672.73 0.04
8,428.00	OTP BANK LTD	360,948.13 0.13	32,743.00	MAHINDRA&MAHINDRA	356,141.87 0.13
7,451.00	RICHTER GEDEON	220,110.54 0.08	16,931.00	MARICO LTD DEMATERIALIZED	95,245.01 0.03
India	27,447,780.69	9.99	5,508.00	MARUTI SUZUKI	516,735.49 0.19
1,508.00	ACC LTD (DEMATERIALIZED)	39,255.28 0.01	61,698.00	MOTHERSON SUMI SYSTEMS LTD	169,996.21 0.06
28,480.00	AMBUJA CEMENTS -SHS-	120,306.33 0.04	63.00	MRF LTD	70,880.58 0.03
30,506.00	ASIAN PAINTS LTD	1,058,705.31 0.39	2,617.00	NESTLE INDIA DEMATERIALIZED	614,403.22 0.22
4,802.00	AUROBINDO PHARMA	57,882.44 0.02	2,958.00	NICHOLAS PIRAMAL DEMATERIALIZED	70,928.07 0.03
3,253.00	AVENUE SUPER REGISTERED	127,205.74 0.05	50,007.00	OIL AND NATURAL GAS CORP	69,866.67 0.03
90,149.00	AXIS BANK	859,953.33 0.31	34.00	PAGE INDUSTRIES	14,098.49 0.01
2,787.00	BAJAJ AUTO LTD	139,918.43 0.05	18,441.00	PETRONET LNG	56,661.98 0.02
9,468.00	BAJAJ FINANCE LTD	666,889.25 0.24	6,111.00	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	151,233.42 0.06
1,548.00	BAJAJ FINSERV	204,708.29 0.07	74,030.00	POWER GRID INDIA	218,352.47 0.08
36,703.00	BANDHAN BANK LTD	170,127.31 0.06	8,451.00	REC LTD	15,159.24 0.01
7,960.00	BERGER PAINTS INDIA LTD	83,248.54 0.03	105,773.00	RELIANCE INDUSTRIES DEMATERIALIZED	2,897,866.30 1.05
2,080.00	BHARAT FORGE LTD DEMATERIALIZED	16,954.07 0.01	6,557.00	SBI LIFE INSURANCE COMPANY LTD	78,996.53 0.03
26,060.00	BHARAT PETROLEUM CORP DEMATERIALIZED	152,534.59 0.06	9,476.00	SHIRAM TRANSPORT FIN DEMATERIALIZED	184,338.97 0.07
61,662.00	BHARTI AIRTEL LTD(DEMATERIALIZED)	436,275.65 0.16	583.00	SHREE CEMENTS LTD	234,953.43 0.09
17,212.00	BIOCON LTD	96,260.77 0.04	3,026.00	SIEMENS DEMATERIALIZED	76,318.66 0.03
3,818.00	BRITANNIA IND --- REGISTERED SHS	189,300.09 0.07	89,941.00	STATE BANK OF INDIA	448,144.19 0.16
17,327.00	CIPLA SHS DEMATERIALIZED	193,167.99 0.07	13,765.00	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL	112,546.77 0.04
5,016.00	COLGATE-PALMOLIVE (INDIA) LTD	106,979.86 0.04	70,835.00	TATA CONSULT.SERVICES SVS DEMATERIALIZED	3,078,805.00 1.11
			19,638.00	TATA GLOBAL BEVERAGES	171,605.43 0.06
			27,849.00	TATA MOTORS	114,955.49 0.04
			11,079.00	TATA STEEL DEMATERIALIZED	123,020.43 0.04
			25,530.00	TECH MAHINDRA LTD	346,196.38 0.13

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
14,217.00	TITAN INDUSTRIES LTD	302,963.45	0.11	120,708.00	MALAYAN BANKING BHD	240,163.32	0.09
993.00	TORRENT PHARMACEUTICALS DEMATERIALIZED	34,565.79	0.01	46,000.00	MALAYSIA AIRPORTS HOLDINGS	69,335.32	0.03
2,300.00	ULTRA TECH CEMENT LTD	211,961.27	0.08	164,900.00	MAXIS BHD	179,752.84	0.07
9,529.00	UNITED SPIRITS -REGISTERED SHS	72,509.73	0.03	82,900.00	MISC	136,350.14	0.05
16,282.00	UPL LTD	142,936.18	0.05	6,000.00	NESTLE (M) BHD	195,344.73	0.07
46,310.00	WIPRO DEMATERIALIZED	262,321.17	0.10	35,700.00	PERLIS PLANTATIONS BHD	159,278.30	0.06
14,170.00	ZEE ENTERTAINMENT - DEMATERIALIZED	39,381.70	0.01	60,800.00	PETRONAS CHEMICALS	117,303.30	0.04
	Indonesia	3,038,954.99	1.11	25,400.00	PETRONAS DAGANGAN	122,757.52	0.04
355,400.00	BANK CENTRAL ASIA DEP	760,347.85	0.28	40,400.00	PETRONAS GAS BHD	155,889.92	0.06
790,700.00	BANK MANDIRI	334,788.56	0.12	68,000.00	PRESS MTL ALUMI - REGISTERED	162,353.17	0.06
244,600.00	BANK NEGARA INDONESIA	96,408.58	0.04	1,041,300.00	PUBLIC BANK BHD	1,054,731.30	0.38
2,162,200.00	BANK RAKYAT INDONESIA	654,986.42	0.24	57,300.00	QL RESOURCES	83,742.11	0.03
121,000.00	CHAROEN POKPHAND	58,313.24	0.02	144,600.00	RHB BANK BERHAD	187,266.14	0.07
89,700.00	INDAH KIAT PULP PAPER CORP	64,534.58	0.02	82,900.00	SIME DARBY BHD	47,982.45	0.02
34,200.00	INDOCEMENT TUNGGAL PRAKARSA	28,784.50	0.01	67,700.00	SIME DARBY PLANTATION BHD	75,757.10	0.03
122,000.00	INDOFOOD CBP SUKSES MAKMUT	77,273.65	0.03	102,462.00	SUPERMAX CORPORATION BHD	94,146.57	0.03
143,900.00	INDOFOOD SUKSES MAKMUR TBK	65,386.56	0.02	97,800.00	TELEKOM MALAYSIA	144,582.59	0.05
1,247,900.00	KALBE FARMA	134,884.86	0.05	200,400.00	TOP GLOVE CORPORATION BHD	218,450.39	0.08
697,700.00	PERUSAHAAN GAS NEGA -B-	63,165.25	0.02	38,800.00	WESTPORTS HOLDINGS BHD	39,300.47	0.01
349,400.00	PT UNILEVER INDONESIA TBK	158,162.10	0.06		Mexico	4,753,751.63	1.73
136,200.00	SEMEN GRESIK (PERSERO) TBK	97,754.54	0.04	649,044.00	AMERICA MOVIL -L-	442,835.96	0.16
1,886,400.00	TELKOM INDONESIA -B-	444,164.30	0.16	14,460.00	ARCA CONTINENT	71,273.41	0.03
	Isle of Man	168,621.17	0.06	10,377.00	ASUR -B-	184,118.59	0.07
26,710.00	NEPI ROCKCASTLE PLC	168,621.17	0.06	998.00	BECL	2,280.81	0.00
	Jersey Island	199,337.17	0.07	548,896.00	CEMEX-CPO REPR 2 SHS -A- 1 SHS -B-	386,846.47	0.14
10,144.00	POLYMETAL INTERNATIONAL PLC	199,337.17	0.07	17,219.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	79,452.81	0.03
	Kuwait	1,397,035.56	0.51	11,643.00	FIBRO UNO	13,594.54	0.00
36,556.00	AGILITY PUBLIC WAREHOUSING COMPANY	87,815.48	0.03	85,981.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	647,530.55	0.24
17,374.00	BOUBYAN BANK KSC	34,780.11	0.01	12,136.00	GRUMA SHS-B-	143,178.62	0.05
49,965.00	GULF BANK	36,371.76	0.01	9,778.00	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	102,107.25	0.04
158,383.00	KUWAIT FINANCE HOUSE	402,481.17	0.15	86,175.00	GRUPO BIMBO -SHS- -A-	180,684.92	0.07
70,930.00	MTC ZAIN	141,991.10	0.05	28,285.00	GRUPO CARSO SAB DE CV -A1-	77,249.54	0.03
259,751.00	NATIONAL BANK OF KUWAIT	693,595.94	0.26	185,056.00	GRUPO FINANCIERO BANORTE -O-	1,041,297.90	0.37
	Luxembourg	374,717.18	0.14	25,352.00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	23,009.51	0.01
1,273.00	GLOBANT REG SHS	264,287.53	0.10	52,565.00	IENOVA	202,650.13	0.07
5,588.00	REINET INVEST --- REGISTERED SHS	110,429.65	0.04	4,561.00	INDUSTRIAL PENOLES SAB DE CV	58,767.64	0.02
	Malaysia	5,083,768.94	1.85	82,338.00	KIMBERLY-CLARK -A-	140,566.62	0.05
67,900.00	AMMB HOLDING BHD	47,979.32	0.02	6,529.00	MEGACABLE CERT PART ORD CONS OF 2 -A-	23,371.06	0.01
80,900.00	AXIATA GROUP	71,212.80	0.03	33,190.00	ORBIA ADVANCE CORPORATION SAB DE CV	88,520.64	0.03
263,900.00	CIMB GROUP HOLDINGS BHD	276,214.07	0.10	4,644.00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	35,489.61	0.01
116,300.00	DIALOG GROUP BHD	87,228.17	0.03	75,038.00	TELESITES, S.A.B. DE C.V.-ORDSHR	77,933.38	0.03
132,200.00	DIGI.COM BHD	116,051.17	0.04	39,400.00	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	70,055.50	0.03
10,500.00	FRASER & NEAVE HOLDINGS BHD	75,967.39	0.03	209,758.00	WAL MART	660,936.17	0.24
44,100.00	GAMUDA BHD	38,074.86	0.01		Netherlands	589,958.00	0.21
97,300.00	GENTING MALAYSIA BHD	72,039.04	0.03	9,068.00	YANDEX N.V.	589,958.00	0.21
13,900.00	GENTING PLANTATIONS BHD	30,505.13	0.01		Peru	35,456.05	0.01
28,900.00	HAP SENG CONSOLIDATED	58,197.05	0.02	3,535.00	BUENAVENTURE SP ADR-SHS-	35,456.05	0.01
77,700.00	HARTALEGA HOLDINGS BHD	167,335.91	0.06		Philippines	1,881,139.69	0.68
24,600.00	HONG LEONG BANK BHD	110,941.34	0.04	14,630.00	AYALA CORP	223,048.06	0.08
12,500.00	HONG LEONG CREDIT BHD	52,513.97	0.02	409,900.00	AYALA LAND INC	290,086.19	0.10
112,900.00	IHH HEALTHCARE BHD	144,851.25	0.05	73,980.00	BANK OF THE PHILIPPINE ISLANDS	124,220.80	0.05
110,700.00	IOI CORPORATION BHD	111,860.90	0.04	76,820.00	BDO UNIBANK INC	161,434.69	0.06
25,000.00	KUALA LUMPUR KEPONG MY	138,308.89	0.05	1,095.00	GLOBE TELECOM	42,412.55	0.02
				3,970.00	GT CAPITAL	42,695.63	0.02

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
16,410.00	INTERNATIONAL CONTAINER TERMINAL SERVICE	40,908.76	0.01	26,892.00	IMPALA PLATINUM HOLDINGS LTD	498,510.86	0.18
121,897.00	JG SUMMIT HOLDINGS INC	150,055.99	0.05	2,112.00	KUMBA IRON ORE	87,032.93	0.03
7,260.00	JOLLIBEE FOODS CORPORATION	26,459.82	0.01	8,427.00	MR.PRICE GROUP	110,491.76	0.04
24,000.00	MEGAWORLD - SHS	1,770.18	0.00	61,493.00	MTN GROUP LTD	361,680.11	0.13
463,000.00	METRO PACIFIC INVESTMENTS CORP	35,675.90	0.01	29,340.00	MULTICHOICE GRP - REGISTERED SHS	256,218.56	0.09
59,000.00	METROBANK AND TRUST	53,970.62	0.02	16,143.00	NASPERS -N-	3,860,987.58	1.41
2,835.00	PLDT	71,316.68	0.03	30,515.00	NEDBANK GROUP	289,314.72	0.11
33,100.00	PUREGOLD PRICE CLUB INC	26,800.50	0.01	14,459.00	NORTHAM PLATINUM (PTY)	252,024.16	0.09
9,760.00	SM INVESTMENTS CORP	193,038.28	0.07	381,578.00	OLD MUTUAL -REGISTERED SHS	326,374.19	0.12
413,600.00	SM PRIME HOLDINGS INC	298,243.49	0.10	17,350.00	REMGRO LTD	122,197.39	0.04
36,130.00	UNIVERSAL ROBINA CORP	99,001.55	0.04	25,110.00	RMI HOLDINGS	52,086.22	0.02
	Poland	1,520,745.14	0.55	71,329.00	SANLAM LTD	287,561.77	0.10
2,440.00	CD PROJEKT SA	117,794.82	0.04	24,070.00	SASOL LTD	345,084.99	0.13
9,435.00	CYFROWY POLSAT SA	70,678.57	0.03	16,479.00	SHOPRITE HOLDINGS LTD (SHP)	175,344.22	0.06
804.00	DINA POLSKA S.A.	53,097.23	0.02	37,286.00	SIBANYE STILLWATER LTD	164,130.12	0.06
6,023.00	GRUPA PEKAO SA	107,790.87	0.04	6,314.00	SPAR GROUP LTD	81,196.22	0.03
4,091.00	KGHM POLSKA MIEDZ SA (PLN)	197,188.41	0.07	94,326.00	STANDARD BANK GROUP LIMITED	801,238.78	0.29
52.00	LPP	107,070.08	0.04	52,072.00	VODACOM GROUP	445,245.12	0.16
29,305.00	ORANGE POLSKA	48,903.38	0.02	81,813.00	WOOLWORTHS HOLDINGS	273,979.29	0.10
27,939.00	PKO BANK POLSKI SA	231,738.54	0.08		South Korea	38,145,449.38	13.89
56,831.00	POLISH OIL AND GAS COMPANY SA	86,614.40	0.03	1,892.00	AMOREG	108,496.40	0.04
12,917.00	POLSKI KONCERN NAFTOWY ORLEN SA	207,731.87	0.08	1,303.00	AMOREPACIFIC CORP	297,614.77	0.11
26,299.00	POWSZECHNY ZAKLAD UBEZPIECZEN	227,266.29	0.08	445.00	BGF RETAIL - REGISTERED	62,125.03	0.02
1,171.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	64,870.68	0.02	2,024.00	CELLTRION	580,329.60	0.21
	Qatar	63,006.95	0.02	194.00	CHEIL WORLDWIDE	3,642.59	0.00
32,448.00	OOREDOO TELECOM	63,006.95	0.02	339.00	CJ CHEILJEDANG	123,109.35	0.04
	Russia	6,132,812.47	2.23	1,006.00	CJ CORP	83,555.56	0.03
56,610.00	AO TATNEFT	448,194.84	0.16	339.00	CJ LOGISTICS --- REGISTERED SHS	54,815.11	0.02
541,723.00	GAZPROM	1,637,318.63	0.60	1,573.00	COWAY CO LTD	91,037.34	0.03
16,134.00	LUKOIL HOLDING	1,307,383.90	0.48	1,625.00	DB INSURANCE RG REGISTERED SHS	67,914.74	0.02
19,507.00	MOBILE TELESYSTEMS ADR REPR.2 SHS	162,688.38	0.06	2,054.00	DOOSAN BOBCAT	76,406.81	0.03
3,548.00	NOVATEK GDR REPR 1/100 SHS REG-S	700,730.00	0.26	9,260.00	DOOSAN HVY IND	106,366.25	0.04
27,777.00	NOVOLIPETSK STEEL	88,761.33	0.03	159.00	DOUZONE BIZON CO LTD	13,796.16	0.01
1,403.00	POLYUS GOLD CO ZAO	259,806.35	0.09	163.00	ECUADOR 8.75 17-23 02/06S	58,834.11	0.02
19,377.00	ROSNEFT OIL COMPANY OJSC	146,484.52	0.05	474.00	E-MART	71,618.29	0.03
316,111.00	SBERBANK	1,214,987.87	0.44	1,593.00	FILA HOLDINGS	60,735.99	0.02
117,125.00	SURGUTNEFTEGAZ	53,584.95	0.02	2,160.00	GS ENGINEERING & CONSTRUCTION	82,067.60	0.03
113,627.00	SURGUTNEFTEGAZ	63,194.02	0.02	1,675.00	GS HOLDINGS CO LTD	57,868.35	0.02
88,003,678.00	VTB BANK PJSC	49,677.68	0.02	1,829.00	GS RETAIL CO LTD	61,653.50	0.02
	Singapore	73,610.44	0.03	9,833.00	HANA FINANCIAL GROUP INC	371,859.88	0.14
7,600.00	BOC AVIATION SHS UNITARY 144A/REGS	73,610.44	0.03	2,437.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	105,619.49	0.04
	South Africa	12,284,642.11	4.47	218.00	HANMI PHARM	60,964.88	0.02
58,396.00	ABSA GRP --- REGISTERED SHS	498,646.61	0.18	5,340.00	HANON SYSTEMS	83,279.00	0.03
2,185.00	ANGLO AMERICAN PLATINUM LIMITED	318,458.69	0.12	5,206.00	HANWHA SOLUTIONS CORPORATIO	230,457.80	0.08
8,147.00	ANGLOGOLD ASHANTI LTD-REG.SHS	177,568.88	0.06	1,029.00	HOTEL SHILLA CO LTD	79,010.47	0.03
12,720.00	ASPEN PHARMACARE HOLDINGS PLC	124,354.96	0.05	1,986.00	HYUNDAI ENGINEERING CONSTRUCTION	77,299.14	0.03
13,590.00	BID CORPORATION LIMITED	263,226.61	0.10	444.00	HYUNDAI GLOVIS CO LTD	73,558.65	0.03
12,371.00	BIDVEST GROUP	142,750.63	0.05	1,351.00	HYUNDAI MOBIS	348,568.16	0.13
3,145.00	CAPITEC BANK HOLDINGS LTD	302,405.15	0.11	877.00	HYUNDAI MOTOR CO LTD	75,940.80	0.03
15,961.00	CLICKS GROUP	259,850.58	0.09	2,996.00	HYUNDAI MOTOR CO LTD	577,095.67	0.21
20,005.00	DISCOVERY LIMITED	179,616.28	0.07	804.00	HYUNDAI MOTOR CO PREF.SHS	71,040.43	0.03
186,672.00	FIRSTRAND LTD	652,568.80	0.24	1,772.00	HYUNDAI STEEL CO	75,232.70	0.03
35,496.00	GOLD FIELDS	330,554.31	0.12	8,476.00	INDUST BK OF KOREA	68,601.87	0.02
272,887.00	GROWTHPOINT PROPERTIES LTD	243,941.62	0.09	2,777.00	KAKAO	1,221,953.66	0.44
				3,507.00	KANGWON LAND	78,398.15	0.03
				14,473.00	KB FINANCIAL GROUP INC	718,694.62	0.26

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
5,338.00	KIA CORPORATION	391,005.27	0.14	29,000.00	ASUSTEK COMPUTER	378,596.54	0.14
1,606.00	KOREA GAS CORP	47,821.69	0.02	396,000.00	AU OPTRONICS	292,145.81	0.11
816.00	KOREA INVESTMENT HOLDINGS CO LTD	61,718.23	0.02	32,000.00	CATCHER TECHNOLOGY	237,198.93	0.09
396.00	KOREA KUMHO PETROCHEMICAL	92,723.66	0.03	318,000.00	CATHAY FINANCIAL	534,402.03	0.19
3,627.00	KOREAN AIR	87,169.78	0.03	54,000.00	CHAILEASE HOLDING COMPANY LTD	372,831.29	0.14
1,317.00	LG CHEM	936,766.11	0.34	189,000.00	CHANG HWA COMMERCIAL BANK	116,249.55	0.04
189.00	LG CHEMICAL LTD PREF./ISSUE 01	64,127.24	0.02	91,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	153,723.69	0.06
3,846.00	LG CORP	307,204.25	0.11	34,000.00	CHICONY ELECTRONICS	120,947.62	0.04
8,615.00	LG DISPLAY	173,175.40	0.06	724,000.00	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	266,428.23	0.10
7,596.00	LG ELECTRONICS INC	1,006,759.48	0.37	180,120.00	CHINA LIFE INSURANCE	162,551.71	0.06
319.00	LG HOUSEHOLD AND HEALTHCARE	442,527.08	0.16	503,000.00	CHINA STEEL CORP	456,583.40	0.17
104.00	LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01	62,946.77	0.02	869,000.00	CHINATRUST FINANCIAL HLDGS	673,076.49	0.25
759.00	LG INNOTEK	137,817.10	0.05	152,000.00	CHUNGHWA TELECOM	593,978.64	0.22
7,014.00	LG UPLUS CORP	75,919.15	0.03	209,000.00	COMPAL ELECTRONICS	195,573.46	0.07
289.00	LOTTE CHEMICAL CORPORATION	76,862.38	0.03	77,000.00	DELTA ELECTRONIC INCS	777,204.99	0.28
1,389.00	LOTTE RG (KRW)	41,728.30	0.02	9,000.00	ECLAT TEXTILE CO LTD	151,403.57	0.06
3,351.00	MERITZ SECURITIES CO	13,649.76	0.00	887,000.00	E.SUN FINANCIAL HOLDING	811,365.42	0.30
16,522.00	MIRAE ASSET SECURITIES	143,942.50	0.05	142,000.00	EVERGREEN MARINE CORP	226,439.46	0.08
4,510.00	NAVER	1,502,337.15	0.55	107,000.00	FAR EASTERN TEXTILE	113,251.27	0.04
667.00	NCSOFT	514,504.99	0.19	58,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	130,298.19	0.05
703.00	NETMARBLE RG	80,129.89	0.03	21,000.00	FENG TAY ENTERPRISE	143,517.97	0.05
1,323.00	NH INVESTMENT SECURITIES CO.LTD.	13,618.69	0.00	816,000.00	FIRST FINANCIAL HOLDING COMPANY	634,885.64	0.23
489.00	ORION REGISTERED	56,601.73	0.02	98,000.00	FORMOSA CHEMICALS FIBER CO LTD	300,872.54	0.11
69.00	OTTOGI CORPORATION	34,751.49	0.01	21,000.00	FORMOSA PETROCHEMICAL CORP	71,243.79	0.03
3,003.00	POSCO	849,092.15	0.31	85,000.00	FORMOSA PLASTICS CORP	300,879.55	0.11
229.00	POSCO CHEMICAL CO. LTD.	31,362.93	0.01	268,000.00	FUBON FINANCIAL HOLDING COMPANY	533,501.32	0.19
690.00	SAMSUNG BIOLOGICS CO LTD	456,037.13	0.17	15,000.00	GIANT MANUFACTURE CO LTD	180,843.15	0.07
1,480.00	SAMSUNG CARD SHS	45,050.59	0.02	48,000.00	HIGHWEALTH CONSTRUCTION CORP	73,178.39	0.03
4,239.00	SAMSUNG C&T	466,318.11	0.17	15,030.00	HIWIN TECHNOLOGIES CORP	212,020.20	0.08
2,420.00	SAMSUNG ELECTRO MECHANICS	400,927.78	0.15	14,000.00	HOTAI MOTOR	288,507.91	0.11
180,138.00	SAMSUNG ELECTRONICS CO LTD	12,956,248.10	4.73	464,000.00	HUA NAN FINANCIAL HOLDING CO LTD	303,283.78	0.11
31,509.00	SAMSUNG ELECTRONICS CO LTD PFD SHS N/VTG	2,032,389.74	0.74	468,000.00	INNOLUX DISPLAY	346,083.33	0.13
5,141.00	SAMSUNG ENGINEERING	63,595.32	0.02	138,000.00	INVENTEC CORPORATION	130,585.58	0.05
1,129.00	SAMSUNG FIRE AND MARINE INSURANCE	189,538.33	0.07	2,000.00	LARGAN PRECISION CO LTD	225,002.53	0.08
9,112.00	SAMSUNG HEAVY INDUSTRIES CO LTD	62,558.20	0.02	101,000.00	LITE-ON TECHNOLOGY CORP	222,296.89	0.08
2,532.00	SAMSUNG LIFE INSURANCE CO LTD	174,728.70	0.06	58,000.00	MEDIA TEK INCORPORATION	1,969,718.39	0.71
2,130.00	SAMSUNG SDI CO LTD	1,242,147.17	0.45	542,000.00	MEGA FINANCIAL HOLDING COMPANY	605,957.74	0.22
1,411.00	SAMSUNG SDS CO LTD	241,244.54	0.09	40,000.00	MICRO-STAR INTERNATIONAL	243,927.97	0.09
2,562.00	SAMSUNG SECURITIES CO LTD	89,304.97	0.03	207,000.00	NAN YA PLASTICS CORP	578,929.40	0.21
33,038.00	SHINHAN FINANCIAL GROUP	1,093,238.92	0.40	45,000.00	NANYA TECHNOLOGY CO LTD	144,937.38	0.05
205.00	SHINSEGAE CO LTD	50,899.05	0.02	8,000.00	NIEN MADE ENTERPRISE CO LTD	111,590.04	0.04
2,851.00	SK	710,388.37	0.26	11,000.00	NOVATEK ELECTRONICS	221,673.05	0.08
250.00	SK CHEMICALS CO	55,334.66	0.02	86,000.00	POU CHEN CORP	99,463.73	0.04
25,763.00	SK HYNIX INC	3,016,211.74	1.10	13,000.00	POWERTECH TECHNOLOGY INC	48,067.13	0.02
2,242.00	SK INNOVATION	433,839.65	0.16	46,000.00	PRESIDENT CHAIN STORE CORP	438,509.60	0.16
1,271.00	SK TELEKOM	308,835.89	0.11	126,000.00	QUANTA COMPUTER INC	432,761.87	0.16
1,107.00	S-OIL CORP	79,424.26	0.03	9,000.00	REALTEK SEMICONDUCTOR CORP	155,819.51	0.06
21,950.00	WOORI FINANCIAL GROUP	195,886.91	0.07	64,000.00	RUENTEX DEVELOPMENT CO LTD	111,029.28	0.04
2,793.00	YUHAN CORP	155,475.16	0.06	190,000.00	SHANGH COMM&SAVING --- REGISTERED	279,343.09	0.10
	Taiwan	37,232,344.26	13.56	403,000.00	SHIN KONG FINANCIAL HOLDING CO LTD	129,234.51	0.05
24,000.00	ACCTON TECHNOLOGY CORPORATION	232,152.14	0.08	369,000.00	SINOPAC HOLDINGS	166,181.19	0.06
265,000.00	ACER INC	292,091.48	0.11	72,000.00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	137,524.91	0.05
18,000.00	ADVANTECH CO LTD	223,320.27	0.08	847,000.00	TAISHIN FINANCIAL HOLDINGS	397,777.83	0.14
105,000.00	ASE TECH HLDG -REGISTERED SHS	395,594.40	0.14	204,000.00	TAIWAN BUSINESS BANK	71,210.15	0.03
40,000.00	ASIA CEMENT	67,010.10	0.02	263,000.00	TAIWAN CEMENT CORP	431,374.01	0.16
1,000.00	ASMEDIA TECHNOLOGY INC	52,220.21	0.02	415,000.00	TAIWAN COOPERATIVE HOLDINGS	307,617.36	0.11
				72,000.00	TAIWAN HIGH SPEED RAIL CORP	79,360.70	0.03

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
75,000.00	258,122.06	0.09	45,227.00	39,782.93	0.01
725,000.00	14,915,179.24	5.42	17,522.00	31,693.71	0.01
204,000.00	521,921.75	0.19	94,665.00	76,521.44	0.03
59,000.00	189,201.89	0.07	107,373.00	62,533.06	0.02
457,000.00	804,030.06	0.29	117,714.00	31,290.92	0.01
17,000.00	148,652.37	0.05			
109,000.00	112,694.02	0.04	United Arab Emirates	1,244,683.44	0.45
255,000.00	299,390.05	0.11	112,764.00	190,030.27	0.07
3,000.00	88,634.17	0.03	195,137.00	199,751.08	0.07
54,000.00	92,356.18	0.03	110,619.00	439,687.62	0.16
16,000.00	310,096.94	0.11	70,478.00	415,214.47	0.15
427,000.00	336,715.23	0.12			
Thailand	6,207,735.47	2.26	United States of America	1,234,201.09	0.45
48,200.00	267,606.22	0.10	15,880.00	940,254.80	0.34
262,300.00	42,807.33	0.02	2,203.00	293,946.29	0.11
25,600.00	37,478.37	0.01			
23,500.00	94,751.94	0.03	Transferable securities dealt in on another regulated market Shares	11,078,102.52	4.03
772,700.00	534,089.88	0.19		11,078,102.52	4.03
167,800.00	46,983.97	0.02	Luxembourg	97,805.80	0.04
46,600.00	58,529.56	0.02	23,012.00	97,805.80	0.04
194,200.00	59,968.92	0.02			
73,600.00	137,190.31	0.05	Netherlands	197,008.92	0.07
43,700.00	52,090.36	0.02	6,090.00	197,008.92	0.07
157,000.00	148,207.90	0.05			
282,100.00	625,133.17	0.23	Qatar	1,535,186.60	0.56
48,900.00	97,017.53	0.04	14,742.00	13,154.89	0.00
76,900.00	82,436.74	0.03	81,270.00	108,233.95	0.04
471,400.00	223,254.89	0.08	29,752.00	97,648.40	0.04
69,000.00	98,255.93	0.04	60,241.00	70,979.11	0.03
90,900.00	168,710.29	0.06	72,078.00	36,821.10	0.01
141,600.00	661,554.75	0.24	8,835.00	41,202.67	0.02
114,500.00	44,700.77	0.02	15,972.00	75,232.33	0.03
25,400.00	64,211.16	0.02	81,735.00	70,825.32	0.03
274,200.00	75,021.07	0.03	12,158.00	29,184.66	0.01
24,300.00	55,015.16	0.02	18,979.00	85,799.40	0.03
37,800.00	42,638.37	0.02	183,386.00	906,104.77	0.32
91,000.00	236,326.25	0.09			
70,400.00	256,819.03	0.09	Russia	603,390.40	0.22
100,000.00	200,799.86	0.07	119,199.00	166,916.06	0.06
396,300.00	519,945.25	0.19	16,167.00	242,343.33	0.08
55,400.00	707,346.72	0.25	42,177.00	97,066.77	0.04
69,900.00	249,403.03	0.09	5,572.00	97,064.24	0.04
24,800.00	67,654.35	0.02			
36,800.00	71,539.15	0.03	Saudi Arabia	6,921,651.50	2.52
117,200.00	55,130.84	0.02	1,731.00	58,339.95	0.02
46,600.00	48,836.77	0.02	3,088.00	60,106.59	0.02
701,100.00	76,279.63	0.03	44,822.00	1,180,783.04	0.44
			33,315.00	163,447.98	0.06
Turkey	666,286.08	0.24	8,196.00	113,638.95	0.04
65,420.00	37,072.42	0.01	19,671.00	109,516.33	0.04
21,936.00	39,624.72	0.01	15,060.00	141,347.97	0.05
8,497.00	72,483.29	0.03	15,547.00	64,917.28	0.02
46,162.00	85,115.12	0.04	21,410.00	190,385.75	0.07
2,574.00	60,118.48	0.02	3,864.00	123,222.56	0.04
40,319.00	41,896.31	0.02	22,922.00	56,229.25	0.02
4,407.00	10,335.61	0.00	82.00	646.09	0.00
7,156.00	77,818.07	0.03	2,951.00	143,206.43	0.05

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
22,360.00	MOB TEL SAUDI REGISTERED SHS	89,430.36	0.03	Total securities portfolio	273,175,816.33
17,161.00	NIC	69,368.73	0.03		99.47
5,308.00	RABIGH REFINING AND PETROCHEM	23,918.81	0.01		
22,129.00	RIYAD BANK	132,405.67	0.05		
3,347.00	SABIC AGRI-NUTRIENTS COMPANY	87,815.82	0.03		
46,123.00	SAMBA FINANCIAL GROUP	473,478.44	0.17		
1,217.00	SAUDI AIRLINES CATERING COMPANY	24,661.88	0.01		
18,768.00	SAUDI ARABIAN MINING COMPANY	285,242.86	0.10		
80,331.00	SAUDI ARABIAN OIL COMPANY	771,094.50	0.29		
33,399.00	SAUDI BASIC INDUSTRIES CORP	1,045,498.68	0.39		
24,910.00	SAUDI BRITISH BANK	175,015.40	0.06		
3,501.00	SAUDI CEMENT CO	61,984.36	0.02		
3,614.00	SAUDI INDUS INV	31,317.96	0.01		
11,312.00	SAUDI INTERNATIONAL PETROCHEMICAL CO	66,658.20	0.02		
12,922.00	SAUDI TELECOM COMPANY	436,888.81	0.16		
52,342.00	THE SAUDI NATIONAL BANK	741,082.85	0.27		
	South Korea	534,204.14	0.19		
534.00	ALTEOGEN INC	42,276.48	0.02		
1,724.00	CELLTRION HEALTHCARE CO LTD	207,169.44	0.07		
324.00	CELLTRION PHARM.	42,942.35	0.02		
22.00	CJ ENM - REGISTERED SHS	2,766.16	0.00		
1,468.00	HLB CO LTD	50,846.57	0.02		
1,352.00	KMW CO LTD	77,291.28	0.02		
263.00	PEARLABYSS CORP	71,597.35	0.03		
342.00	SEEGENE INC	39,314.51	0.01		
	Taiwan	411,610.94	0.15		
4,000.00	GLOBALWAFERS CO LTD	105,141.37	0.04		
1,000.00	PHISON ELECTRONICS	17,120.52	0.01		
33,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	124,907.95	0.05		
12,000.00	WIN SEMICONDUCTORS CORP	164,441.10	0.05		
	United Arab Emirates	777,244.22	0.28		
59,346.00	DUBAI ISLAMIC BANK	73,513.06	0.03		
71,077.00	EMAAR PROPERTIES	68,500.54	0.02		
102,379.00	EMIRATES NBD PJSC	320,531.25	0.12		
20,604.00	SAUDI ELECTRIC	129,104.49	0.05		
8,578.00	SAVOLA INC	89,887.75	0.03		
5,187.00	YANBU NATL PETROCH	95,707.13	0.03		
	Other transferable securities	919,487.58	0.33		
	Shares	919,487.58	0.33		
	China	235,441.64	0.09		
9,800.00	AIR CHINA -A-	13,517.31	0.00		
8,900.00	CHINA LIFE INS SHS -A-	43,162.41	0.02		
15,400.00	HUAYU AUTOS SYSTEMS	64,710.24	0.02		
1,600.00	SHENZHEN GOODIX A	27,326.63	0.01		
1,200.00	SPRINGS AIRLINES CO LTD -A-	10,893.10	0.00		
500.00	TONGWEI CO LTD A	2,494.96	0.00		
7,000.00	Z HUAYOU COBALT -A-	73,336.99	0.04		
	Thailand	684,045.94	0.24		
173,700.00	AIRPORT OF THAILAND PUB CO -F-	383,529.34	0.13		
7,900.00	BUMRUNGRAD HOSPITAL (F)	34,380.78	0.01		
255,900.00	MINOR INTERNATIONAL FOREIGN REGISTERED	266,135.82	0.10		

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	17,385,637.22	99.79			
Shares	17,385,637.22	99.79			
Austria	126,625.82	0.73			
1,453.00 ERSTE GROUP BANK AG	42,020.76	0.24	3,182.00 DANONE SA	186,147.00	1.07
749.00 OMV AG	32,401.74	0.19	3.00 DASSAULT AVIATION SA	2,847.00	0.02
536.00 RAIFFEISEN BANK	10,039.28	0.06	680.00 DASSAULT SYSTEMES SA	124,032.00	0.71
345.00 VERBUND AG	21,390.00	0.12	1,269.00 EDENRED SA	56,521.26	0.32
588.00 VOESTALPINE AG	20,774.04	0.12	1,598.00 EDF SA	18,281.12	0.10
Belgium	507,993.82	2.92	436.00 EIFFAGE	37,216.96	0.21
427.00 AGEAS NOM	22,016.12	0.13	4,562.00 ENGIE SA	55,223.01	0.32
3,955.00 ANHEUSER-BUSCH INBEV	212,581.25	1.22	549.00 ESSILORLUXOTTICA SA	76,228.65	0.44
138.00 COLRUYT	7,018.68	0.04	178.00 EURAZEO	11,552.20	0.07
178.00 ELIA SYSTEM OPERATOR SA	16,714.20	0.10	205.00 FAURECIA	9,313.15	0.05
152.00 GALAPAGOS GENOMICS NV	10,050.24	0.06	236.00 GECINA	27,706.40	0.16
383.00 GROUPE BRUXELLES LAMBERT GBL	33,803.58	0.19	2,266.00 GETLINK ACT	29,639.28	0.17
1,275.00 KBC GROUPE SA	79,050.00	0.45	82.00 HERMES INTERNATIONAL SA	77,408.00	0.44
384.00 PROXIMUS SA	7,127.04	0.04	36.00 ILIAD SA	5,835.60	0.03
24.00 SOFINA SA	6,924.00	0.04	107.00 IPSEN	7,827.05	0.04
397.00 SOLVAY	42,161.40	0.24	390.00 KERING	229,554.00	1.32
316.00 UCB	25,633.92	0.15	1,058.00 KLEPIERRE SA	21,038.33	0.12
993.00 UMICORE SA	44,913.39	0.26	443.00 LA FRANCAISE DES JEUX SA	17,175.11	0.10
Finland	584,294.03	3.35	1,375.00 LEGRAND SA	109,065.00	0.63
720.00 ELISA CORPORATION -A-	36,820.80	0.21	1,296.00 L'OREAL SA	423,532.80	2.44
832.00 FORTUM CORP	18,936.32	0.11	715.00 LVMH MOET HENNESSY LOUIS VUITTON SE	406,191.50	2.33
1,388.00 KESKO CORP	36,199.04	0.21	874.00 MICHELIN SA REG SHS	111,566.10	0.64
900.00 KONE -B-	62,694.00	0.36	5,140.00 NATIXIS SA	20,981.48	0.12
2,215.00 NESTE	100,250.90	0.58	10,273.00 ORANGE	107,917.87	0.62
29,612.00 NOKIA OYJ	100,814.05	0.57	142.00 ORPEA SA	14,029.60	0.08
559.00 ORION CORPORATION (NEW) -B-	19,101.03	0.11	1,079.00 PERNOD RICARD SA	172,693.95	0.99
1,471.00 SAMPO OYJ -A-	56,589.37	0.32	538.00 PUBLICIS GROUPE	27,997.52	0.16
2,913.00 STORA ENSO -R-	46,331.27	0.27	58.00 REMY COINTREAU	9,135.00	0.05
2,801.00 UPM KYMMENE CORP	85,794.63	0.49	377.00 RENAULT SA	13,922.61	0.08
2,324.00 WARTSILA CORPORATION -B-	20,762.62	0.12	825.00 SAFRAN SA	95,741.25	0.55
France	5,328,346.61	30.58	2,917.00 SANOFI	245,757.25	1.41
380.00 ACCOR SA	12,220.80	0.07	69.00 SARTORIUS STEDIM BIOTECH	24,232.80	0.14
90.00 AEROPORTS DE PARIS-ADP-	9,171.00	0.05	2,774.00 SCHNEIDER ELECTRIC SE	361,313.50	2.07
1,219.00 AIR LIQUIDE SA	169,806.70	0.97	516.00 SCOR SE ACT PROV REGROUPEMENT	15,015.60	0.09
1,253.00 ALSTOM SA	53,277.56	0.31	45.00 SEB SA	6,768.00	0.04
328.00 AMUNDI SA	22,369.60	0.13	4,126.00 SOCIETE GENERALE SA	92,071.69	0.53
177.00 ARKEMA SA	18,292.95	0.10	228.00 SODEXO SA	18,645.84	0.11
504.00 ATOS SE	33,526.08	0.19	898.00 SUEZ ACT.	16,217.88	0.09
9,960.00 AXA SA	227,934.60	1.31	308.00 TELEPERFORMANCE SE	95,726.40	0.55
136.00 BIOMERIEUX SA	14,756.00	0.08	549.00 THALES	46,511.28	0.27
5,792.00 BNP PARIBAS SA	300,488.96	1.72	6,489.00 TOTAL SE	258,099.98	1.48
1,507.00 BOLLORE INVESTISSEMENT	6,205.83	0.04	179.00 UBISOFT ENTERTAINMENT	11,613.52	0.07
1,174.00 BOUYGUES SA	40,139.06	0.23	713.00 UNIBAIL RODAMCO	48,726.42	0.28
1,491.00 BUREAU VERITAS SA	36,186.57	0.21	1,179.00 VALEO SA	34,155.63	0.20
829.00 CAPGEMINI SE	120,287.90	0.69	1,446.00 VEOLIA ENVIRONNEMENT SA	31,609.56	0.18
3,158.00 CARREFOUR SA	48,775.31	0.28	1,340.00 VINCI SA	117,062.40	0.67
999.00 CIE DE SAINT-GOBAIN	50,269.68	0.29	4,273.00 VIVENDI SA	119,644.00	0.69
871.00 CNP ASSURANCES	14,118.91	0.08	122.00 WENDEL SA	12,919.80	0.07
260.00 COVIVIO SA	18,980.00	0.11	462.00 WORLDLINE SA	33,005.28	0.19
2,926.00 CREDIT AGRICOLE SA	36,121.47	0.21	Germany	4,858,175.26	27.89
			980.00 ADIDAS AG NAMEN AKT	260,876.00	1.50
			2,148.00 ALLIANZ SE REG SHS	466,223.40	2.67
			4,730.00 BASF SE REG SHS	335,073.20	1.92
			70.00 BECHTLE	11,193.00	0.06
			506.00 BEIERSDORF AG	45,590.60	0.26
			852.00 BMW AG	75,376.44	0.43

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		EUR	
	Portugal	44,876.63	0.26
2,584.00	GALP ENERGIA SA REG SHS -B-	25,633.28	0.15
1,341.00	JERONIMO MARTINS SGPS SA	19,243.35	0.11
	Spain	1,409,550.71	8.09
700.00	ACS	19,782.00	0.11
169.00	AENA SME SA	23,372.70	0.13
2,320.00	AMADEUS IT GROUP SA -A-	140,081.60	0.80
34,335.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	151,966.71	0.87
44,646.00	BANCO SANTANDER SA REG SHS	129,339.46	0.74
18,480.00	CAIXABANK SA	48,768.72	0.28
815.00	CELLNEX TELECOM SA	40,016.50	0.23
1,243.00	ENAGAS	23,020.36	0.13
1,711.00	ENDESA	38,600.16	0.22
2,432.00	FERROVIAL SA	54,063.36	0.31
744.00	GAMESA CORPORACION TECNOLOGICA SA	24,552.00	0.14
745.00	GRIFOLS SA -A-	16,635.85	0.10
31,507.00	IBERDROLA SA	346,104.40	2.00
5,617.00	INDITEX SHARE FROM SPLIT	157,837.70	0.91
1,507.00	NATURGY ENERGY GROUP SA	31,496.30	0.18
2,206.00	RED ELECTRICA	33,310.60	0.19
7,797.00	REPSOL SA	82,336.32	0.47
12,645.00	TELEFONICA SA	48,265.97	0.28
	United Kingdom	45,534.04	0.26
1,026.00	COCA-COLA EUROPEAN	45,534.04	0.26
	Other transferable securities	5.69	0.00
	Warrants, Rights	5.69	0.00
	Italy	5.69	0.00
6,493.00	SNAM 07.04.21 RIGHT	5.69	0.00
	Total securities portfolio	17,385,642.91	99.79

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	4,519,397.04	99.02	311.00 WARTSILA CORPORATION -B-	2,778.47	0.06
Shares	4,519,397.04	99.02	France	725,603.72	15.90
Austria	18,377.29	0.40	48.00 ACCOR SA	1,543.68	0.03
206.00 ERSTE GROUP BANK AG	5,957.52	0.12	7.00 AEROPORTS DE PARIS-ADP-	713.30	0.02
103.00 OMV AG	4,455.78	0.10	169.00 AIR LIQUIDE SA	23,541.70	0.52
89.00 RAIFFEISEN BANK	1,666.97	0.04	175.00 ALSTOM SA	7,441.00	0.16
48.00 VERBUND AG	2,976.00	0.07	42.00 AMUNDI SA	2,864.40	0.06
94.00 VOESTALPINE AG	3,321.02	0.07	24.00 ARKEMA SA	2,480.40	0.05
Belgium	69,660.97	1.53	72.00 ATOS SE	4,789.44	0.10
61.00 AGEAS NOM	3,145.16	0.07	1,354.00 AXA SA	30,986.29	0.68
544.00 ANHEUSER-BUSCH INBEV	29,240.00	0.64	18.00 BIOMERIEUX SA	1,953.00	0.04
19.00 COLRUYT	966.34	0.02	787.00 BNP PARIBAS SA	40,829.56	0.89
22.00 ELIA SYSTEM OPERATOR SA	2,065.80	0.05	136.00 BOLLORE INVESTISSEMENT	560.05	0.01
19.00 GALAPAGOS GENOMICS NV	1,256.28	0.03	168.00 BOUYGUES SA	5,743.92	0.13
49.00 GROUPE BRUXELLES LAMBERT GBL	4,324.74	0.09	206.00 BUREAU VERITAS SA	4,999.62	0.11
175.00 KBC GROUPE SA	10,850.00	0.24	113.00 CAPGEMINI SE	16,396.30	0.36
47.00 PROXIMUS SA	872.32	0.02	446.00 CARREFOUR SA	6,888.47	0.15
3.00 SOFINA SA	865.50	0.02	136.00 CIE DE SAINT-GOBAIN	6,843.52	0.15
56.00 SOLVAY	5,947.20	0.13	106.00 CNP ASSURANCES	1,718.26	0.04
44.00 UCB	3,569.28	0.08	36.00 COVIVIO SA	2,628.00	0.06
145.00 UMICORE SA	6,558.35	0.14	404.00 CREDIT AGRICOLE SA	4,987.38	0.11
Denmark	202,267.45	4.43	433.00 DANONE SA	25,330.50	0.56
57.00 AMBU AS - BEARER -B-	2,283.14	0.05	92.00 DASSAULT SYSTEMES SA	16,780.80	0.37
2.00 A.P. MOELLER-MAERSK A/S -B-	3,962.49	0.09	179.00 EDENRED SA	7,972.66	0.17
1.00 A.P. MOELLER-MAERSK -A-	1,856.87	0.04	188.00 EDF SA	2,150.72	0.05
72.00 CARLSBERG AS -B-	9,435.10	0.21	61.00 EIFFAGE	5,206.96	0.11
80.00 CHRISTIAN HANSEN	6,200.14	0.14	672.00 ENGIE SA	8,134.56	0.18
83.00 COLOPLAST -B-	10,644.45	0.23	75.00 ESSILORLUXOTTICA SA	10,413.75	0.23
100.00 DANSKE BANK	1,596.02	0.03	24.00 EURAZEO	1,557.60	0.03
42.00 DEMANT A/S	1,517.42	0.03	51.00 FAURECIA	2,316.93	0.05
72.00 DSV PANALPINA A/S	12,048.00	0.26	34.00 GECINA	3,991.60	0.09
46.00 GENMAB AS	12,908.27	0.28	308.00 GETLINK ACT	4,028.64	0.09
90.00 GN GREAT NORDIC	6,043.36	0.13	11.00 HERMES INTERNATIONAL SA	10,384.00	0.23
43.00 H. LUNDBECK	1,252.90	0.03	5.00 ILIAD SA	810.50	0.02
1,220.00 NOVO NORDISK	70,495.81	1.55	12.00 IPSEN	877.80	0.02
146.00 NOVOZYMES -B-	7,976.04	0.17	53.00 KERING	31,195.80	0.68
136.00 ORSTED	18,734.34	0.41	136.00 KLEPIERRE SA	2,704.36	0.06
74.00 PANDORA	6,761.96	0.15	60.00 LA FRANCAISE DES JEUX SA	2,326.20	0.05
6.00 ROCKWOOL INT SHS -B-	2,157.25	0.05	187.00 LEGRAND SA	14,832.84	0.32
85.00 TRYG A/S	1,709.77	0.04	177.00 L'OREAL SA	57,843.60	1.27
141.00 VESTAS WIND SYSTEMS AS	24,684.12	0.54	97.00 LVMH MOET HENNESSY LOUIS VUITTON SE	55,105.70	1.21
Finland	88,797.18	1.95	119.00 MICHELIN SA REG SHS	15,190.35	0.33
105.00 ELISA CORPORATION -A-	5,369.70	0.12	582.00 NATIXIS SA	2,375.72	0.05
117.00 FORTUM CORP	2,662.92	0.06	1,396.00 ORANGE	14,664.98	0.32
173.00 KESKO CORP	4,511.84	0.10	16.00 ORPEA SA	1,580.80	0.03
113.00 KONE -B-	7,871.58	0.17	147.00 PERNOD RICARD SA	23,527.35	0.52
307.00 NESTE	13,894.82	0.30	76.00 PUBLICIS GROUPE	3,955.04	0.09
3,957.00 NOKIA OYJ	13,471.61	0.30	8.00 REMY COINTREAU	1,260.00	0.03
1,134.00 NORDEA BANK	9,519.88	0.21	59.00 RENAULT SA	2,178.87	0.05
74.00 ORION CORPORATION (NEW) -B-	2,528.58	0.06	112.00 SAFRAN SA	12,997.60	0.28
206.00 SAMPO OYJ -A-	7,924.42	0.17	397.00 SANOFI	33,447.25	0.73
428.00 STORA ENSO -R-	6,807.34	0.15	9.00 SARTORIUS STEDIM BIOTECH	3,160.80	0.07
374.00 UPM KYMMENE CORP	11,455.62	0.25	377.00 SCHNEIDER ELECTRIC SE	49,104.25	1.08
			61.00 SCOR SE ACT PROV REGROUPEMENT	1,775.10	0.04
			6.00 SEB SA	902.40	0.02
			567.00 SOCIETE GENERALE SA	12,652.61	0.28
			27.00 SODEXO SA	2,208.06	0.05

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
127.00 SUEZ ACT.	2,293.62	0.05	731.00 SAP AG	76,331.02	1.67
41.00 TELEPERFORMANCE SE	12,742.80	0.28	9.00 SARTORIUS VORZ.OHNE STIMMRECHT	3,826.80	0.08
78.00 THALES	6,608.16	0.14	38.00 SCOUT24	2,458.60	0.05
882.00 TOTAL SE	35,081.55	0.77	541.00 SIEMENS AG REG	75,740.00	1.66
28.00 UBISOFT ENTERTAINMENT	1,816.64	0.04	70.00 SIEMENS ENERGY - REGISTERED SHS	2,142.70	0.05
102.00 UNIBAIL RODAMCO	6,970.68	0.15	94.00 SIEMENS HEALTHINEERS	4,342.80	0.10
160.00 VALEO SA	4,635.20	0.10	47.00 SYMRISE AG	4,859.80	0.11
189.00 VEOLIA ENVIRONNEMENT SA	4,131.54	0.09	106.00 TEAMVIEWER - BEARER SHS	3,861.58	0.08
182.00 VINCI SA	15,899.52	0.35	729.00 TELEFONICA NAMEN AKT	1,822.50	0.04
581.00 VIVENDI SA	16,268.00	0.36	70.00 UNIPER NAMEN-AKT.	2,161.60	0.05
17.00 WENDEL SA	1,800.30	0.04	47.00 UNITED INTERNET AG REG SHS	1,607.40	0.04
63.00 WORLDLINE SA	4,500.72	0.10	176.00 VONOVIA SE	9,803.20	0.21
Germany	665,040.32	14.57	54.00 ZALANDO SE	4,516.56	0.10
133.00 ADIDAS AG NAMEN AKT	35,404.60	0.78	Ireland	70,443.40	1.54
295.00 ALLIANZ SE REG SHS	64,029.75	1.40	549.00 CRH PLC	21,943.53	0.48
653.00 BASF SE REG SHS	46,258.52	1.01	72.00 DCC PLC	5,316.43	0.12
10.00 BECHTLE	1,599.00	0.04	108.00 FLUTTER ENTERTAINMENT PLC	19,796.40	0.43
74.00 BEIERSDORF AG	6,667.40	0.15	111.00 KERRY GROUP -A-	11,843.70	0.26
116.00 BMW AG	10,262.52	0.22	113.00 KINGSPAN GROUP	8,169.90	0.18
17.00 BMW VORZUG - STIMMRECHTSLOS	1,153.45	0.03	84.00 SMURFIT KAPPA PLC	3,373.44	0.07
114.00 BRENNTAG - NAMEN AKT	8,299.20	0.18	Isle of Man	4,490.65	0.10
18.00 CARL ZEISS MEDITEC AG	2,313.00	0.05	252.00 ENTAIN PLC	4,490.65	0.10
429.00 COMMERZBK	2,242.81	0.05	Italy	143,173.96	3.14
38.00 CONTINENTAL AG	4,282.60	0.09	87.00 AMPLIFON SPA	2,761.38	0.06
64.00 COVESTRO AG	3,669.76	0.08	772.00 ASSICURAZIONI GENERALI SPA	13,170.32	0.29
300.00 DAIMLER AG NAMEN-AKT	22,803.00	0.50	8.00 DIASORIN	1,094.40	0.02
45.00 DELIVERY HERO	4,972.50	0.11	5,693.00 ENEL SPA	48,350.65	1.06
723.00 DEUTSCHE BANK AG REG SHS	7,365.92	0.16	890.00 ENI SPA	9,339.66	0.20
133.00 DEUTSCHE BOERSE AG REG SHS	18,846.10	0.41	213.00 FINECOBANK	2,972.42	0.07
73.00 DEUTSCHE LUFTHANSA AG REG SHS	825.27	0.02	147.00 INFRASTRUTTURE WIRELESS ITALIANE SPA	1,396.50	0.03
706.00 DEUTSCHE POST AG REG SHS	32,984.32	0.72	11,575.00 INTESA SANPAOLO	26,744.04	0.59
1,200.00 DEUTSCHE TELEKOM AG REG SHS	20,604.00	0.45	191.00 MEDIUMBANCA	1,806.10	0.04
230.00 DEUTSCHE WOHNEN SE	9,149.40	0.20	68.00 MONCLER SPA	3,323.16	0.07
1,571.00 E.ON SE	15,590.60	0.34	154.00 NEXI SPA	2,291.52	0.05
73.00 EVONIK INDUSTRIES	2,201.68	0.05	203.00 POSTE ITALIANE SPA	2,200.52	0.05
78.00 FRESENIUS MEDICAL CARE AG & CO KGAA	4,892.16	0.11	84.00 PRYSMIAN SPA	2,327.64	0.05
181.00 FRESENIUS SE	6,874.38	0.15	32.00 RECORDATI SPA	1,467.84	0.03
35.00 FUCHS PETROLUB AG	1,429.40	0.03	1,411.00 SNAM SPA	6,671.21	0.15
47.00 GEA GROUP AG	1,642.65	0.04	2,808.00 TELECOM ITALIA	1,295.05	0.03
24.00 HANNOVER RUECK SE	3,739.20	0.08	1,855.00 TELECOM ITALIA - RSP	909.69	0.02
110.00 HEIDELBERGCEMENT AG	8,520.60	0.19	1,036.00 TERNA SPA	6,669.77	0.15
52.00 HELLOFRESH SE	3,307.20	0.07	930.00 UNICREDIT SPA REGS	8,382.09	0.18
77.00 HENKEL AG & CO KGAA	6,502.65	0.14	Jersey Island	30,281.97	0.66
125.00 HENKEL AG & CO KGAA	11,982.50	0.26	251.00 EXPERIAN GROUP	7,357.48	0.16
15.00 HOCHTIEF AG	1,144.50	0.03	157.00 FERGUSON NEWCO PLC	15,975.54	0.35
921.00 INFINEON TECHNOLOGIES REG SHS	33,298.76	0.73	643.00 WPP PLC	6,948.95	0.15
22.00 KION GROUP AG	1,852.40	0.04	Luxembourg	14,941.25	0.33
25.00 KNORR-BREMSE - BEARER SHS	2,660.50	0.06	251.00 ARCELORMITTAL SA	6,182.13	0.13
36.00 LANXESS AG	2,262.96	0.05	417.00 AROUNDTOWN SA	2,531.19	0.06
51.00 LEG IMMOBILIEN - NAMEN AKT	5,720.16	0.13	50.00 EUROFINS SCIENTIFIC SE	4,075.50	0.09
88.00 MERCK KGAA	12,830.40	0.28	112.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	758.69	0.02
39.00 MTU AERO ENGINES HOLDING AG	7,827.30	0.17	145.00 TENARIS SA - REG.SHS	1,393.74	0.03
98.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	25,734.80	0.56			
18.00 NEMETSCHKE	979.20	0.02			
66.00 PUMA AG	5,513.64	0.12			
2.00 RATIONAL NAMEN	1,325.00	0.03			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Netherlands	390,178.05	8.55			
130.00 ABN AMRO GROUP DEP RECEIPT	1,346.80	0.03	104.00 GAMESA CORPORACION TECNOLOGICA SA	3,432.00	0.08
5.00 ADYEN --- PARTS SOCIALES	9,517.50	0.21	104.00 GRIFOLS SA -A-	2,322.32	0.05
1,252.00 AEGON NV	5,070.60	0.11	4,282.00 IBERDROLA SA	47,037.77	1.02
206.00 AIRBUS SE	19,887.24	0.44	764.00 INDITEX SHARE FROM SPLIT	21,468.40	0.46
135.00 AKZO NOBEL NV	12,862.80	0.28	207.00 NATURGY ENERGY GROUP SA	4,326.30	0.09
16.00 ARGENX SE	3,750.40	0.08	319.00 RED ELECTRICA	4,816.90	0.11
300.00 ASML HOLDING NV	155,100.00	3.39	1,060.00 REPSOL SA	11,193.60	0.25
753.00 CNH INDUSTRIAL NV	9,935.84	0.22	1,678.00 TELEFONICA SA	6,404.93	0.14
203.00 DAVIDE CAMPARI-MILANO N.V.	1,939.06	0.04	93.00 TELEFONICA SA	355.54	0.01
124.00 DSM KONINKLIJKE	17,893.20	0.39	Sweden	292,881.10	6.42
38.00 EXOR REG	2,733.72	0.06	220.00 ALFA LAVAL	5,669.52	0.12
46.00 FERRARI NV	8,204.10	0.18	702.00 ASSA ABLOY -B- NEW I	17,200.09	0.38
35.00 HEINEKEN HOLDING	2,656.50	0.06	472.00 ATLAS COPCO AB - REGS -A-	24,493.27	0.53
187.00 HEINEKEN NV	16,384.94	0.36	273.00 ATLAS COPCO AB - REGS -B-	12,112.01	0.27
1,365.00 ING GROUP NV	14,239.68	0.31	201.00 BOLIDEN AB	6,357.13	0.14
55.00 JUST EAT TAKEAWAY.COM N.V.	4,324.10	0.09	158.00 ELECTROLUX -B- FREE	3,735.52	0.08
385.00 KONINKLIJKE AHOLD DELHAIZE NV	9,143.75	0.20	463.00 EPIROC- REGISTERED SHS	8,939.79	0.20
2,630.00 KONINKLIJKE KPN NV	7,611.22	0.17	273.00 EPIROC-REGISTERED SHS	4,848.80	0.11
49.00 KONINKLIJKE VOPAK	2,080.05	0.05	96.00 EQT AB	2,694.19	0.06
202.00 NN GROUP NV	8,421.38	0.18	426.00 ESSITY AB REGISTERED -B-	11,473.11	0.25
171.00 PROSUS NV	16,210.80	0.36	89.00 EVOLUTION AB	11,172.51	0.24
81.00 QIAGEN REGD EUR	3,342.87	0.07	35.00 FASTIGHETS AB BALDER -B-	1,478.00	0.03
83.00 RANDSTAD BR	4,978.34	0.11	562.00 HENNES AND MAURITZ AB	10,793.71	0.24
319.00 ROYAL PHILIPS NV	15,527.33	0.34	74.00 HEXAGON -B-	5,819.30	0.13
167.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	2,519.03	0.06	293.00 HUSQVARNA -B-	3,598.06	0.08
387.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	5,835.96	0.13	70.00 ICA GRUPPEN AB	2,917.73	0.06
446.00 STMICROELECTRONICS	14,503.92	0.32	37.00 INDUSTRIVAERDEN AB -A- FREE	1,160.10	0.03
191.00 WOLTERS KLUWER NV	14,156.92	0.31	68.00 INDUSTRIVAERDEN -C- FREE	2,033.84	0.04
Norway	54,992.35	1.20	159.00 INVESTOR -B- FREE	10,808.76	0.24
84.00 ADEVINTA ASA - REGISTERED SHS	1,054.11	0.02	169.00 KINNEVIK - REGISTERED SHS	7,004.65	0.15
664.00 DNB	12,045.35	0.26	111.00 LATOUR INVESTMENT REGISTERED B	2,450.96	0.05
684.00 EQUINOR ASA	11,405.97	0.25	23.00 LUNDBERGFOERETAGEN -B- FREE	1,070.49	0.02
83.00 GJENSIDIGE FORSIKRING ASA	1,659.54	0.04	137.00 LUNDIN ENERGY AB	3,669.65	0.08
308.00 MOWI ASA	6,514.43	0.14	219.00 NIBE INDUSTRIER -B-	5,789.12	0.13
1,031.00 NORSK HYDRO ASA	5,627.33	0.12	790.00 SANDVIK AB	18,399.98	0.40
475.00 ORKLA ASA	3,969.40	0.09	96.00 SECURITAS -B- FREE	1,391.61	0.03
20.00 SCHIBSTED -A-	715.66	0.02	1,139.00 SKANDINAVISKA ENSKILDA BANKEN -A-	11,835.57	0.26
26.00 SCHIBSTED -B-	793.00	0.02	250.00 SKANSKA -B- FREE	5,344.46	0.12
490.00 TELENOR ASA	7,350.43	0.16	280.00 SKF AB -B-	6,783.90	0.15
87.00 YARA INTERNATIONAL ASA	3,857.13	0.08	446.00 SVENSKA CELLULOOSA SCA AB-SHS-B-	6,728.58	0.15
Portugal	6,495.42	0.14	1,089.00 SVENSKA HANDELSBANKEN AB-A-	10,083.95	0.22
351.00 GALP ENERGIA SA REG SHS -B-	3,481.92	0.07	634.00 SWEDBANK -A-	9,524.62	0.21
210.00 JERONIMO MARTINS SGPS SA	3,013.50	0.07	2,095.00 TELEFON ERICSSON	23,630.55	0.52
Spain	191,798.84	4.20	350.00 TELE2 AB	4,024.70	0.09
98.00 ACS	2,769.48	0.06	1,718.00 TELIA COMPANY AB	6,344.24	0.14
24.00 AENA SME SA	3,319.20	0.07	997.00 VOLVO AB -B-	21,498.63	0.47
315.00 AMADEUS IT GROUP SA -A-	19,019.70	0.42	Switzerland	712,245.55	15.61
4,667.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	20,656.14	0.45	1,313.00 ABB LTD REG SHS	33,900.72	0.74
6,068.00 BANCO SANTANDER SA REG SHS	17,579.00	0.39	108.00 ADECCO REG.SHS	6,213.55	0.14
2,512.00 CAIXABANK SA	6,629.17	0.15	353.00 ALCON - REGISTERED SHS	21,119.69	0.46
103.00 CELLNEX TELECOM SA	5,057.30	0.11	19.00 BALOISE HOLDING REG.SHS	2,762.01	0.06
174.00 ENAGAS	3,222.48	0.07	2.00 BARRY CALLEBAUT - NAMEN-AKT	3,862.04	0.08
222.00 ENDESA	5,008.32	0.11	13.00 BC VAUDOISE - REGISTERED SHS	1,083.58	0.02
323.00 FERROVIAL SA	7,180.29	0.16	1.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	7,458.30	0.16
			372.00 CIE FINANCIERE RICHEMONT NAMEN AKT	30,516.01	0.67
			166.00 CLARIANT NAMEN AKT	2,860.34	0.06

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
140.00	COCA COLA HBC NAMEN	3,796.44	0.08	140.00	HALMA PLC	3,901.63	0.09
857.00	CREDIT SUISSE GROUP AG REG SHS	7,671.66	0.17	122.00	HARGREAVES LANS - REGISTERED SHS	2,207.70	0.05
2.00	EMS-CHEM HOLDINGS-NAMEN ACT.	1,526.01	0.03	56.00	HIKMA PHARMACEUTICALS PLC	1,496.23	0.03
26.00	GEBERIT AG	14,140.58	0.31	7,258.00	HSBC HOLDINGS PLC	36,057.83	0.79
7.00	GIVAUDAN SA REG.SHS	23,047.51	0.50	1,106.00	INFORMA PLC	7,268.17	0.16
71.00	JULIUS BAER GROUP NAMEN AKT	3,879.44	0.09	127.00	INTERCONTINENTAL HOTELS GROUP PLC	7,417.09	0.16
36.00	KUEHNE + NAGEL INTERNATIONAL AG	8,777.47	0.19	113.00	INTERTEK GROUP PLC	7,431.19	0.16
183.00	LAFARGEHOLCIM N NAMEN-AKT.	9,188.46	0.20	1,303.00	J SAINSBURY PLC	3,709.32	0.08
115.00	LOGITECH NAMEN AKT	10,307.01	0.23	135.00	JD SPORTS FASHION PLC REG SHS	1,306.81	0.03
53.00	LONZA GROUP (CHF)	25,317.72	0.55	149.00	JOHNSON MATTHEY	5,270.14	0.12
2,033.00	NESTLE SA REG SHS	193,605.04	4.25	1,553.00	KINGFISHER PLC	5,802.90	0.13
983.00	NOVARTIS AG REG SHS	71,777.71	1.58	185.00	LAND SEC R.E.I.T	1,498.73	0.03
8.00	PARTNERS GROUP HLDG NAMEN AKT	8,729.38	0.19	4,176.00	LEGAL & GENERAL GROUP PLC	13,682.24	0.30
248.00	ROCHE HOLDING LTD	68,482.21	1.51	24,774.00	LLOYDS BANKING GROUP PLC	12,370.28	0.27
5.00	SCHINDLER HOLDING NAMEN AKT	1,224.07	0.03	221.00	LSE GROUP	18,004.81	0.39
14.00	SCHINDLER HOLDING SA	3,513.45	0.08	1,142.00	M AND G REGISTERED SHS	2,780.43	0.06
4.00	SGS SA REG SHS	9,694.89	0.21	1,788.00	MELROSE INDUSTRIES PLC	3,503.16	0.08
49.00	SIKA - REGISTERED SHS	11,960.40	0.26	362.00	MONDI PLC	7,861.71	0.17
38.00	SONOVA HOLDING NAM-AKT	8,602.09	0.19	1,771.00	MORRISON SUPERMARKETS PLC	3,793.14	0.08
4.00	STRAUMANN HOLDING REG	4,263.44	0.09	2,525.00	NATIONAL GRID PLC	25,610.14	0.56
13.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	5,460.20	0.12	2,122.00	NATWEST GROUP PLC - REGISTERED SHS	4,888.69	0.11
22.00	SWISS PRIME SITE AG-NAMEN AKT	1,733.31	0.04	98.00	NEXT PLC	9,049.34	0.20
206.00	SWISS RE REGS	17,312.08	0.38	170.00	OCADO GROUP PLC	4,061.16	0.09
18.00	SWISSCOM SHS NOM	8,250.24	0.18	198.00	PEARSON PLC	1,793.47	0.04
20.00	TEMENOS AG NAM.AKT	2,459.88	0.05	117.00	PERSIMMON PLC	4,038.03	0.09
9.00	THE SWATCH GROUP	2,212.27	0.05	241.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	2,077.15	0.05
21.00	THE SWATCH GROUP REG	999.55	0.02	943.00	PRUDENTIAL PLC	17,053.38	0.37
2,614.00	UBS GROUP SA	34,584.72	0.76	256.00	RECKITT BENCKISER GROUP PLC	19,527.95	0.43
8.00	VIFOR PHARMA - REGISTERED	930.43	0.02	1,381.00	RELX PLC	29,489.22	0.65
107.00	ZURICH INSURANCE GROUP NAMENSAKT	39,021.65	0.86	1,298.00	RENTOKIL INITIAL PLC	7,381.01	0.16
	United Kingdom	837,727.57	18.35	402.00	RIO TINTO PLC	26,191.23	0.57
84.00	ADMIRAL GROUP PLC	3,057.86	0.07	2,928.00	ROLLS ROYCE HOLDINGS	3,619.39	0.08
445.00	ANGLO AMERICAN PLC	14,849.01	0.33	317.00	RSA INSURANCE GROUP PLC	2,534.21	0.06
299.00	ANTOFAGASTA PLC	5,931.91	0.13	804.00	SAGE GROUP	5,783.78	0.13
314.00	ASHTREAD GROUP	15,949.73	0.35	92.00	SCHRODERS	3,780.01	0.08
249.00	ASSOCIATED BRITISH FOODS PLC	7,059.17	0.15	813.00	SEGRO (REIT)	8,948.39	0.20
929.00	ASTRAZENECA PLC	79,033.43	1.74	88.00	SEVERN TRENT PLC	2,382.20	0.05
356.00	AUTO TRADER GROUP PLC	2,316.91	0.05	306.00	SMITH AND NEPHEW PLC	4,950.03	0.11
27.00	AVEVA GROUP	1,084.63	0.02	292.00	SMITHS GROUP -SHS-	5,270.29	0.12
2,749.00	AVIVA PLC	13,173.00	0.29	54.00	SPIRAX-SARCO ENGIN	7,226.62	0.16
2,252.00	BAE SYSTEMS PLC	13,350.47	0.29	728.00	SSE PLC	12,434.58	0.27
6,071.00	BARCLAYS PLC	13,250.22	0.29	376.00	ST JAME'S PLACE CAPITAL	5,623.34	0.12
750.00	BARRATT DEVELOPMENTS PLC	6,575.10	0.14	1,878.00	STANDARD CHARTERED PLC	11,012.04	0.24
7,258.00	BP PLC	25,105.01	0.55	1,570.00	STANDARD LIFE --- REGISTERED SHS	5,342.99	0.12
648.00	BRITISH LAND CO PLC REIT	3,840.00	0.08	2,417.00	TAYLOR WIMPEY PLC	5,120.01	0.11
6,412.00	BT GROUP PLC	11,652.03	0.26	5,614.00	TESCO --- REGISTERED SHS	15,082.04	0.33
124.00	BUNZL PLC	3,381.49	0.07	93.00	THE BERKELEY GR	4,846.24	0.11
298.00	BURBERRY GROUP PLC	6,641.46	0.15	421.00	UNILEVER	20,045.50	0.44
151.00	COCA-COLA EUROPEAN	6,701.40	0.15	502.00	UNITED UTILITIES GROUP PLC	5,455.80	0.12
624.00	COMPASS GROUP	10,705.83	0.23	19,171.00	VODAFONE GROUP PLC	29,679.77	0.65
97.00	CRODA INTL - REGISTERED SHS	7,228.46	0.16	141.00	WHITBREAD	5,670.79	0.12
1,658.00	DIAGEO PLC	58,186.19	1.27	681.00	3I GROUP PLC	9,221.51	0.20
529.00	DIRECT LINE INS GR PLC NI	1,945.60	0.04				
293.00	EVRAZ PLC	1,988.07	0.04				
105.00	FRESNILLO PLC	1,065.22	0.02				
3,512.00	GLAXOSMITHKLINE PLC	53,101.56	1.16				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	EUR	
Other transferable securities	1.24	0.00
<i>Warrants, Rights</i>	1.24	0.00
Italy	1.24	0.00
1,411.00 SNAM 07.04.21 RIGHT	1.24	0.00
Total securities portfolio	4,519,398.28	99.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Transferable securities admitted to an official stock exchange listing	634,471,701	97.21	447.00 FUJITSU LTD	7,152,000	1.10
Shares	634,471,701	97.21	200.00 FUKUOKA FINANCIAL GROUP	419,800	0.06
Japan	634,471,701	97.21	3.00 GLP J-REIT	545,400	0.08
19.00 ABC MART INC. TOKYO	118,560	0.02	46.00 GMO PAYMENT GATEWAY INC	675,280	0.10
600.00 ACOM CO LTD	309,000	0.05	300.00 HAKUHODO DY HOLDINGS INC	553,500	0.08
234.00 ADVANTEST CORP	2,265,120	0.35	199.00 HAMATSU PHOTONICS	1,301,460	0.20
1,500.00 AEON CO LTD	4,948,500	0.76	537.00 HANKYU HANSHIN HOLDINGS INC	1,903,665	0.29
100.00 AEON MALL CO LTD	192,500	0.03	22.00 HARMONIC DRIVE SYSTEMS INC	164,560	0.03
262.00 AGC INC.	1,213,060	0.19	30.00 HIKARI TSUSHIN	668,100	0.10
300.00 AIR WATER	582,000	0.09	400.00 HINO MOTORS LTD	380,800	0.06
92.00 AISIN CORPORATION	386,400	0.06	37.00 HIROSE ELECTRIC CO	629,740	0.10
500.00 AJINOMOTO CO INC	1,132,750	0.17	58.00 HISAMITSU PHARMACEUTICAL CO INC	418,180	0.06
400.00 ALFRESA HOLDINGS CORP	853,200	0.13	100.00 HITACHI CONST MACH.	354,500	0.05
400.00 AMADA CO. LTD.	493,600	0.08	1,099.00 HITACHI LTD	5,499,396	0.84
131.00 ANA HD	336,932	0.05	200.00 HITACHI METALS LTD	364,400	0.06
516.00 ASAHI GROUP HOLDINGS LTD	2,407,140	0.37	1,800.00 HONDA MOTOR CO LTD	5,974,200	0.92
200.00 ASAHI INTECC CO LTD	610,000	0.09	72.00 HOSHIZAKI	711,360	0.11
2,900.00 ASAHI KASEI CORPORATION	3,696,050	0.57	427.00 HOYA CORP	5,553,135	0.85
4,200.00 ASTELLAS PHARMA	7,148,400	1.10	300.00 HULIC CO LTD	391,500	0.06
113.00 BANDAI NAMCO HOLDINGS INC	891,909	0.14	240.00 IBIDEN	1,221,600	0.19
32.00 BANK OF KYOTO	217,920	0.03	3,000.00 INPEX	2,268,000	0.35
622.00 BRIDGESTONE CORP	2,783,450	0.43	600.00 ISUZU MOTORS LTD	713,400	0.11
300.00 BROTHER INDUSTRIES	734,700	0.11	61.00 ITO EN LTD	414,190	0.06
100.00 CALBEE	282,200	0.04	3,100.00 ITOCHU CORP	11,119,700	1.70
1,200.00 CANON INC	3,003,000	0.46	100.00 ITOCHU TECHNO-SOLUTIONS CORP CTC	356,500	0.05
200.00 CAPCOM CO LTD	719,000	0.11	100.00 JAPAN AIRLINES CO LTD	247,000	0.04
200.00 CASIO COMPUTER CO LTD	417,000	0.06	58.00 JAPAN AIRPORT TERMINAL CO LTD	315,520	0.05
164.00 CENTRAL JAPAN RAILWAY CO	2,714,200	0.42	13.00 JAPAN METRO FUND INVESTMENT CORP	1,470,300	0.23
600.00 CHIBA BANK	435,000	0.07	200.00 JAPAN POST BANK	212,800	0.03
700.00 CHUBU ELECTRIC POWER CO INC	997,500	0.15	2,400.00 JAPAN POST HOLDINGS CO	2,368,080	0.36
1,526.00 CHUGAI PHARMACEUTICAL	6,850,214	1.05	700.00 JFE HOLDINGS INC	954,100	0.15
200.00 COCA-COLA WEST SHS	385,800	0.06	300.00 JP POST INSRAN CO	682,200	0.10
1,200.00 CONCORDIA FIN GRP	538,800	0.08	1.00 JP REAL ESTATE INVESTMENT	653,000	0.10
11.00 COSMOS PHARMACEUTICAL CORP	189,970	0.03	200.00 JSR CORP	668,000	0.10
115.00 CYBER AGENT	229,195	0.04	600.00 KAJIMA CORP	942,600	0.14
600.00 DAI NIPPON PRINTING CO LTD	1,391,400	0.21	100.00 KAKAKU.COM	302,000	0.05
247.00 DAIFUKU CO	2,677,480	0.41	600.00 KANSAI ELECTRIC POWER	718,800	0.11
1,500.00 DAI-ICHI LIFE HOLDINGS INC	2,853,000	0.44	400.00 KANSAI PAINT CO LTD	1,182,000	0.18
1,900.00 DAIICHI SANKYO CO LTD	6,127,500	0.94	1,095.00 KAO CORP	8,007,735	1.23
569.00 DAIKIN INDUSTRIES LTD	12,700,080	1.95	3,700.00 KDDI CORP	12,561,500	1.92
74.00 DAITO TRUST CONSTRUCTION CO LTD	949,420	0.15	123.00 KEIHAN EL RWY	565,800	0.09
1,300.00 DAIWA HOUSE INDUSTRY CO LTD	4,213,300	0.65	214.00 KEIKYU CORP	357,594	0.05
3.00 DAIWA HOUSE REIT INV SHS	891,300	0.14	234.00 KEIO	1,740,960	0.27
1,600.00 DAIWA SECURITIES GROUP INC	915,360	0.14	147.00 KEISEI ELECTRIC RAILWAY CO LTD	532,140	0.08
492.00 DENSO CORP	3,614,724	0.55	207.00 KEYENCE CORP	10,405,890	1.59
100.00 DENTSU GROUP - REGISTERED SHS	355,000	0.05	165.00 KIKKOMAN CORP	1,087,350	0.17
35.00 DISCO CO LTD	1,216,250	0.19	195.00 KINTETSU HLDG SHS	822,900	0.13
500.00 DON QUIJOTE HLD	1,305,500	0.20	1,000.00 KIRIN HOLDINGS CO LTD	2,120,500	0.32
679.00 EAST JAPAN RAILWAY CO	5,322,681	0.82	56.00 KOBAYASHI PHARMACEUTICAL CO	578,480	0.09
573.00 EISAI	4,251,087	0.65	200.00 KOBE BUSSAN CO LTD	593,000	0.09
4,600.00 ENEOS HOLDINGS INC	2,307,360	0.35	59.00 KOITO MANUFACTURING	437,780	0.07
275.00 FANUC CORP SHS	7,200,875	1.10	2,000.00 KOMATSU LTD	6,838,000	1.05
133.00 FAST RETAILING CO LTD	11,721,290	1.80	79.00 KONAMI HLDG SHS	520,610	0.08
108.00 FUJI ELECTRIC SHS	497,880	0.08	38.00 KOSE CORP	595,080	0.09
511.00 FUJIFILM HOLDINGS CORP	3,357,781	0.51	1,200.00 KUBOTA CORP	3,023,400	0.46
			500.00 KURARAY CO LTD	631,500	0.10
			126.00 KURITA WATER INDUSTRIES LTD	597,870	0.09

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
456.00	KYOCERA CORP	3,203,400	0.49	361.00	NITTO DENKO CORP	3,415,060	0.52
400.00	KYOWA KIRIN CO LTD	1,324,000	0.20	3,600.00	NOMURA HOLDINGS INC	2,093,040	0.32
339.00	KYUSHU RAILWAY	872,586	0.13	100.00	NOMURA REAL ESTATE HOLDINGS INC	266,500	0.04
43.00	LASERTEC CORP	624,360	0.10	10.00	NOMURA REAL ESTATE MASTER FUND	1,664,000	0.25
114.00	LAWSON INC	619,020	0.09	700.00	NOMURA RESEARCH INSTITUTE	2,397,500	0.37
100.00	LIDA GROUP HOLDINGS CO LTD	267,600	0.04	500.00	NSK LTD	567,500	0.09
300.00	LION CORP	647,700	0.10	800.00	NTT DATA CORP	1,370,400	0.21
300.00	LIXIL CORPORATION	922,500	0.14	1,600.00	OBAYASHI CORP	1,624,000	0.25
140.00	MAKITA CORP	664,300	0.10	40.00	OBIC	809,200	0.12
2,500.00	MARUBENI CORP	2,302,000	0.35	690.00	ODAKYU ELECTRIC RAILWAY CO LTD	2,087,250	0.32
200.00	MARUI GROUP CO LTD	415,800	0.06	1,300.00	OJI HOLDINGS	930,800	0.14
600.00	MAZDA MOTOR CORP	541,200	0.08	700.00	OLYMPUS CORP	1,603,700	0.25
76.00	MC DONALD'S CO (JAPAN)	387,600	0.06	422.00	OMRON CORP	3,646,080	0.56
300.00	MEDICEO HOLDINGS CORP	637,200	0.10	400.00	ONO PHARMACEUTICAL CO LTD	1,156,000	0.18
130.00	MEIJI HLDGS	925,600	0.14	55.00	ORACLE CORP JAPAN	594,000	0.09
98.00	MERCARI	491,960	0.08	227.00	ORIENTAL LAND CO LTD	3,773,875	0.58
500.00	MINEBEA MITSUMI	1,414,500	0.22	1,500.00	ORIX CORP	2,802,000	0.43
300.00	MISUMI GROUP	964,500	0.15	3.00	ORIX JREIT INC	577,200	0.09
1,600.00	mitsubishi chem	1,327,840	0.20	900.00	OSAKA GAS CY	1,941,300	0.30
1,500.00	MITSUBISHI CORP	4,695,000	0.72	600.00	OSAKA SECURITIES EXCHANGE	1,557,000	0.24
2,100.00	MITSUBISHI ELECTRIC CORP	3,541,650	0.54	119.00	OTSUKA CORP	616,420	0.09
1,400.00	MITSUBISHI ESTATE	2,705,500	0.41	484.00	OTSUKA HOLDINGS	2,268,508	0.35
200.00	MITSUBISHI GAS CHEM.	542,800	0.08	5,000.00	PANASONIC CORP	7,117,500	1.09
400.00	MITSUBISHI HC CAPITAL INC	267,200	0.04	54.00	PEPTIDREAM INC	273,240	0.04
500.00	MITSUBISHI HEAVY INDUSTRIES LTD	1,724,500	0.26	200.00	PERSOL HOLDINGS CO LTD	432,800	0.07
13,900.00	MITSUBISHI UFJ FINANCIAL GROUP INC	8,224,630	1.26	66.00	PIGEON CORP	277,200	0.04
1,900.00	MITSUI AND CO LTD	4,373,800	0.67	28.00	POLA ORBIS HOLDINGS	74,592	0.01
300.00	MITSUI CHEMICALS	1,048,500	0.16	2.00	PROLOGIS REIT	711,000	0.11
1,100.00	MITSUI FUDOSAN CO LTD	2,764,850	0.42	1,100.00	RAKUTEN	1,450,900	0.22
231.00	MIURA CORP.	1,381,380	0.21	1,445.00	RECRUIT HOLDINGS CO LTD	7,804,445	1.20
2,700.00	MIZUHO FINANCIAL GROUP INC	4,317,300	0.66	400.00	RENASAS ELECTRONICS	480,000	0.07
153.00	MONOTARO CO LTD	458,082	0.07	4,700.00	RESONA HOLDINGS INC	2,184,560	0.33
1,000.00	MS&AD INSURANCE GROUP HOLDING	3,249,000	0.50	800.00	RICOH CO LTD	899,200	0.14
1,305.00	MURATA MANUFACTURING CO LTD	11,538,810	1.77	41.00	RINNAI CORP	507,990	0.08
294.00	NABTESCO CORP	1,487,640	0.23	105.00	ROHM CO LTD	1,135,050	0.17
212.00	NAGOYA RAIL ROAD CO. LTD.	558,196	0.09	300.00	RYOHIN KEIKAKU CO LTD	785,400	0.12
294.00	NEC CORP	1,916,880	0.29	400.00	SANTEN PHARMACEUTICAL CO LTD	609,200	0.09
300.00	NEXON CO LTD	1,077,000	0.17	300.00	SBI HOLDING	900,000	0.14
600.00	NGK INSULATORS LTD	1,214,400	0.19	118.00	SCSK CORP	774,080	0.12
200.00	NGK SPARK PLUG CO LTD	382,200	0.06	298.00	SECOM CO LTD	2,775,274	0.43
94.00	NH FOODS LTD	446,030	0.07	200.00	SEGA SAMMY HOLDINGS INC	345,400	0.05
640.00	NIDEC CORP	8,598,400	1.32	200.00	SEIBU HOLDINGS INC	244,000	0.04
215.00	NIHON M&A CENTER INC	643,495	0.10	300.00	SEIKO EPSON CORP	540,000	0.08
254.00	NINTENDO CO LTD	15,699,740	2.41	900.00	SEKISUI CHEMICAL CO LTD	1,912,500	0.29
2.00	NIPPON BUILDING FD	1,302,000	0.20	1,400.00	SEKISUI HOUSE LTD	3,323,600	0.51
164.00	NIPPON EXPRESS	1,351,360	0.21	642.00	SEVEN & I HOLDINGS CO LTD	2,865,246	0.44
230.00	NIPPON PAINT HOLDINGS CO LTD	366,850	0.06	752.00	SG HOLDINGS CO LTD	1,907,824	0.29
100.00	NIPPON SANSO HOLDINGS CORP	210,400	0.03	200.00	SHARP CORP	382,000	0.06
52.00	NIPPON SHINYKU CO LTD	427,960	0.07	252.00	SHIMADZU CORPORATION	1,009,260	0.15
1,000.00	NIPPON STEEL CORP	1,886,500	0.29	13.00	SHIMAMURA CORP	166,010	0.03
1,400.00	NIPPON TELEGRAPH AND TELEPHONE CORP	3,978,800	0.61	84.00	SHIMANO INC	2,215,500	0.34
348.00	NIPPON YUSEN KK	1,313,700	0.20	1,400.00	SHIMIZU CORP	1,254,400	0.19
151.00	NISSAN CHEMICAL CORP	892,410	0.14	402.00	SHIN-ETSU CHEM. CO LTD	7,481,220	1.15
1,300.00	NISSAN MOTOR CO LTD	800,670	0.12	602.00	SHINOBI CO LTD	3,583,104	0.55
200.00	NISSHIN FLOUR MILL.	370,000	0.06	200.00	SHINSEI BANK LTD	357,800	0.05
72.00	NISSHIN FOODS	591,120	0.09	454.00	SHISEIDO	3,369,588	0.52
94.00	NITORI	2,013,950	0.31	600.00	SHIZUOKA BANK LTD	522,000	0.08

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
43.00	SMC CORP	2,765,330	0.42	100.00	WELCIA HLDG	380,000	0.06
3,300.00	SOFTBANK	4,747,050	0.73	380.00	WEST JAPAN RAILWAY COMPANY	2,331,300	0.36
1,780.00	SOFTBANK GROUP	16,607,400	2.54	146.00	YAKULT HONSHA CO LTD	817,600	0.13
162.00	SOHGO SECURITY SERVICES CO	847,260	0.13	800.00	YAMADA HOLDINGS CO LTD	477,600	0.07
763.00	SOMPO HOLDINGS INC	3,236,646	0.50	305.00	YAMAHA CORP.	1,833,050	0.28
626.00	SO-NET M3	4,739,446	0.73	400.00	YAMAHA MOTOR CO LTD	1,084,400	0.17
2,865.00	SONY CORP	33,219,675	5.08	280.00	YAMATAKE CORP	1,334,200	0.20
104.00	SQUARE ENIX HDLGS	639,600	0.10	438.00	YAMATO HOLDINGS CO LTD	1,329,330	0.20
300.00	STANLEY ELECTRIC CO LTD	988,500	0.15	100.00	YAMAZAKI BAKING CO	178,900	0.03
300.00	SUBARU CORPORATION	661,200	0.10	545.00	YASKAWA ELECTRIC CORP	3,002,950	0.46
100.00	SUMCO CORP	252,600	0.04	500.00	YOKOGAWA ELECTRIC CORP	1,019,000	0.16
200.00	SUMI DAI PHARMA	385,400	0.06	3,800.00	Z HOLDINGS KK	2,092,280	0.32
3,700.00	SUMITOMO CHEMICAL CO LTD	2,120,100	0.32	100.00	ZOZO INC	327,000	0.05
900.00	SUMITOMO ELECTRIC INDUSTRIES LTD	1,492,200	0.23				
304.00	SUMITOMO METAL MINING CO LTD	1,452,816	0.22	Total securities portfolio	634,471,701	97.21	
1,483.00	SUMITOMO MITSUI FINANCIAL GROUP INC	5,942,381	0.91				
800.00	SUMITOMO MITSUI TRUST - SHS	3,087,200	0.47				
176.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	687,456	0.11				
102.00	SUNDRUG CO LTD	413,100	0.06				
158.00	SUNTORY	650,170	0.10				
95.00	SUZUKEN CO	410,875	0.06				
222.00	SUZUKI MOTOR CORP	1,115,550	0.17				
380.00	SYSMEX	4,531,500	0.69				
200.00	TAIHEIYO CEMENT CORP	582,200	0.09				
231.00	TAISEI	986,370	0.15				
39.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	278,460	0.04				
1,790.00	TAKEDA PHARMACEUTICAL	7,133,150	1.09				
600.00	T&D HOLDING	855,600	0.13				
184.00	TDK CORP	2,820,720	0.43				
26.00	TECMO KOEI HOLDINGS	129,090	0.02				
500.00	TEIJIN LTD	953,500	0.15				
700.00	TERUMO CORP.	2,799,300	0.43				
100.00	THK CO LTD	383,000	0.06				
200.00	TIS SHS	528,200	0.08				
214.00	TOBU RAILWAY CO LTD	636,864	0.10				
127.00	TOHO CO	570,230	0.09				
105.00	TOHO GAS	717,150	0.11				
718.00	TOKIO MARINE HOLDINGS INC	3,780,270	0.58				
98.00	TOKYO CENTURY CORP - REGISTERED SHS	729,120	0.11				
339.00	TOKYO ELECTRON LTD	15,861,810	2.43				
900.00	TOKYO GAS CO LTD	2,216,250	0.34				
1,200.00	TOKYU CORP	1,768,800	0.27				
700.00	TOKYU FUDOSAN HOLDINGS CORP	458,500	0.07				
400.00	TOPPAN PRINTING	748,000	0.11				
400.00	TOSHIBA CORP	1,496,000	0.23				
400.00	TOSOH CORP	847,200	0.13				
350.00	TOTO LTD	2,380,000	0.36				
101.00	TOYO SUISAN KAISHA	469,650	0.07				
100.00	TOYODA GOSEI CO LTD	290,800	0.04				
83.00	TOYOTA INDUSTRIES CORP	818,380	0.13				
2,409.00	TOYOTA MOTOR CORP	20,755,944	3.18				
282.00	TOYOTA TSUSHO CORP	1,309,890	0.20				
76.00	TREND MICRO INC	421,040	0.06				
42.00	TSURUHA HOLDINGS INC	599,760	0.09				
458.00	UNI CHARM	2,127,410	0.33				
4.00	UNITED URBAN INVESTMENT CORP	594,400	0.09				
200.00	USS	432,800	0.07				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	3,916,591.61	99.57	19.00 SENSATA TECH(S) -REGISTERED SHS	1,101.05	0.03
Shares	3,916,591.61	99.57	United States of America	3,747,138.36	95.26
Bermuda	17,967.86	0.46	210.00 ABBOTT LABORATORIES LTD	25,166.40	0.64
48.00 ARCH CAPITAL GROUP LTD	1,841.76	0.05	167.00 ABBVIE INC	18,072.74	0.46
15.00 ATHENE HOLDING REG A	756.00	0.02	4.00 ABIOMED INC	1,274.92	0.03
41.00 AXALTA COATING SYSTEMS	1,212.78	0.03	73.00 ACTIVISION BLIZZARD	6,789.00	0.17
22.00 BUNGE LTD	1,743.94	0.04	91.00 ADOBE INC	43,258.67	1.10
2.00 EVEREST REINSURANCE GROUP	495.62	0.01	7.00 ADVANCE AUTO PARTS	1,284.43	0.03
73.00 IHS MARKIT LTD	7,064.94	0.19	112.00 ADVANCED MICRO DEVICES INC	8,792.00	0.22
30.00 INVESCO LTD	756.60	0.02	82.00 AFLAC INC	4,196.76	0.11
64.00 MARVELL TECHNOLOGY GROUP LTD	3,134.72	0.08	60.00 AGILENT TECHNOLOGIES	7,628.40	0.19
6.00 RENAISSANCERE HOLDINGS LTD	961.50	0.02	21.00 AGNC INVESTMENT CORP	351.96	0.01
Canada	3,023.44	0.08	21.00 AIR PRODUCTS & CHEMICALS INC	5,908.14	0.15
28.00 WASTE CONNECTIONS INC	3,023.44	0.08	18.00 AKAMAI TECHNOLOGIES	1,834.20	0.05
Ireland	109,292.13	2.78	13.00 ALBEMARLE - REGISTERED SHS	1,899.43	0.05
120.00 ACCENTURE - SHS CLASS A	33,150.00	0.85	15.00 ALEXANDRIA REAL ESTATE	2,464.50	0.06
18.00 ALLEGION PLC WI	2,261.16	0.06	26.00 ALEXION PHARMACEUTICALS	3,975.66	0.10
22.00 AON - REGISTERED SHS (USD)	5,062.42	0.13	5.00 ALIGN TECHNOLOGY INC	2,707.65	0.07
40.00 EATON CORPORATION PUBLIC LIMITED COMPANY	5,531.20	0.14	1.00 ALLEGHANY (DEL)	626.29	0.02
21.00 HORIZON THERAPEUTICS PLC	1,932.84	0.05	30.00 ALLSTATE CORP	3,447.00	0.09
4.00 JAZZ PHARMACEUTICALS PLC	657.48	0.02	38.00 ALLY FINANCIAL INC	1,717.98	0.04
147.00 JOHNSON CONTROLS INTL	8,771.49	0.22	14.00 ALNYLAM PHARMACEUTICALS INC	1,976.66	0.05
62.00 LINDE PLC	17,368.68	0.44	51.00 ALPHABET INC -A-	105,188.52	2.67
161.00 MEDTRONIC HLD	19,018.93	0.48	51.00 ALPHABET INC -C-	105,500.13	2.68
18.00 PENTAIR PLC	1,121.76	0.03	13.00 ALTICE USA -A-	422.89	0.01
27.00 SEAGATE TECHNOLOGY PLC	2,072.25	0.05	50.00 AMAZON.COM INC	154,704.00	3.92
8.00 STERIS - REGISTERED SHS	1,523.84	0.04	17.00 AMERICAN WATER WORKS CO INC	2,548.64	0.06
46.00 TRANE TECH - REGISTERED SHS	7,615.76	0.19	1.00 AMERCO	612.60	0.02
14.00 WILLIS TOWERS WATSON PLC	3,204.32	0.08	129.00 AMERICAN EXPRESS	18,245.76	0.46
Jersey Island	11,952.14	0.30	6.00 AMERICAN FINANCIAL GROUP	684.60	0.02
308.00 AMCOR --- REGISTERED SHS	3,597.44	0.09	84.00 AMERICAN INTL	3,881.64	0.10
51.00 APTIV PLC	7,032.90	0.18	43.00 AMERICAN TOWER CORP	10,279.58	0.26
10.00 NOVOCURE --- REGISTERED SHS	1,321.80	0.03	10.00 AMERIPRISE FINANCIAL INC	2,324.50	0.06
Liberia	1,198.54	0.03	15.00 AMERISOURCEBERGEN CORP	1,771.05	0.05
14.00 ROYAL CARIBBEAN CRUISES	1,198.54	0.03	12.00 AMETEK INC	1,532.76	0.04
Netherlands	7,940.14	0.20	111.00 AMGEN INC	27,617.91	0.70
26.00 LYONDELLBASELL -A-	2,705.30	0.07	58.00 AMPHENOL -A-	3,826.26	0.10
26.00 NXP SEMICONDUCTORS	5,234.84	0.13	35.00 ANALOG DEVICES INC	5,427.80	0.14
Panama	477.72	0.01	137.00 ANNALY CAPITAL MANAGEMENT	1,178.20	0.03
18.00 CARNIVAL CORP	477.72	0.01	8.00 ANSYS INC	2,716.48	0.07
Switzerland	11,605.40	0.30	30.00 ANTHEM INC	10,768.50	0.27
43.00 CHUBB - NAMEN AKT	6,792.71	0.18	18.00 A.O.SMITH CORP	1,216.98	0.03
13.00 GARMIN	1,714.05	0.04	16.00 APOLLO GLB MGMT REGISTERED SHS-A-	752.16	0.02
24.00 TE CONNECTIVITY LTD REG SHS	3,098.64	0.08	1,493.00 APPLE INC	182,369.95	4.63
The Netherlands Antilles	3,616.27	0.09	176.00 APPLIED MATERIALS INC	23,513.60	0.60
133.00 SCHLUMBERGER LTD	3,616.27	0.09	28.00 AQUA AMERICA --- REGISTERED SHS	1,253.00	0.03
United Kingdom	2,379.61	0.06	19.00 ARAMARK HOLDING CORP	717.82	0.02
13.00 LIBERTY GLOBAL -A-	333.58	0.01	53.00 ARCHER-DANIELS MIDLAND CO	3,021.00	0.08
37.00 LIBERTY GLOBAL -C-	944.98	0.02	6.00 ARISTA NETWORKS INC	1,811.34	0.05
			8.00 ARROW ELECTRONICS INC	886.56	0.02
			18.00 ARTHUR J.GALLAGHER AN CO	2,245.86	0.06
			5.00 ASSURANT INC	708.85	0.02
			17.00 ATMOS ENERGY CORP	1,680.45	0.04
			673.00 AT&T INC	20,371.71	0.52
			42.00 AUTODESK INC	11,640.30	0.30
			6.00 AUTOLIV	556.80	0.01
			81.00 AUTOMATIC DATA PROCESSING INC	15,266.07	0.39

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1.00 AUTOZONE INC	1,404.30	0.04	69.00 CIGNA CORPORATION - REGISTERED SHS	16,680.06	0.42
4.00 AVALARA - REGISTERED SHS	533.72	0.01	18.00 CINCINNATI FINANCIAL CORP	1,855.62	0.05
17.00 AVALONBAY COMMUN	3,136.67	0.08	8.00 CINTAS	2,730.48	0.07
49.00 AVANTOR - REGISTERED SHS	1,417.57	0.04	796.00 CISCO SYSTEMS INC	41,161.16	1.05
5.00 AVERY DENNISON CORP	918.25	0.02	197.00 CITIGROUP INC	14,331.75	0.36
125.00 BAKER HUGHES RG-A REGISTERED SHS -A-	2,701.25	0.07	33.00 CITIZENS FINANCIAL GROUP INC	1,456.95	0.04
31.00 BALL CORP	2,626.94	0.07	10.00 CITRIX SYSTEMS	1,403.60	0.04
736.00 BANK OF AMERICA CORP	28,475.84	0.72	24.00 CLOROX CO	4,629.12	0.12
150.00 BANK OF NY MELLON	7,093.50	0.18	34.00 CME GROUP -A-	6,943.82	0.18
49.00 BAXTER INTERNATIONAL INC	4,132.66	0.11	770.00 COCA-COLA CO	40,586.70	1.03
33.00 BECTON DICKINSON	8,023.95	0.20	33.00 COGNEX CORP	2,738.67	0.07
133.00 BERKSHIRE HATHAWAY -B-	33,977.51	0.86	64.00 COGNIZANT TECHNOLOGY SOLUTIONS -A-	4,999.68	0.13
45.00 BEST BUY CO INC	5,166.45	0.13	156.00 COLGATE-PALMOLIVE CO	12,297.48	0.31
1.00 BIO RAD LABORATORIES -A-	571.17	0.01	430.00 COMCAST CORP	23,267.30	0.59
15.00 BIOGEN IDEC INC	4,196.25	0.11	55.00 CONAGRA BRANDS INC	2,068.00	0.05
17.00 BIOMARIN PHARMACEUTICAL INC	1,283.67	0.03	217.00 CONOCOPHILLIPS CO	11,494.49	0.29
15.00 BLACK KNIGHT HOLDCO CORP	1,109.85	0.03	64.00 CONSOLIDATED EDISON INC	4,787.20	0.12
29.00 BLACKROCK INC	21,864.84	0.56	16.00 CONSTELLATION BRANDS INC -A-	3,648.00	0.09
65.00 BLACKSTONE GROUP - REGISTERED SHS	4,844.45	0.12	6.00 COOPER COMPANIES INC	2,304.54	0.06
4.00 BOOKING HOLDINGS INC	9,319.36	0.24	20.00 COPART INC	2,172.20	0.06
11.00 BOOZ ALLEN HAMILTON -A-	885.83	0.02	73.00 CORNING INC	3,176.23	0.08
20.00 BORGWARNER INC	927.20	0.02	72.00 CORTEVA - REGISTERED SHS	3,356.64	0.09
12.00 BOSTON PROPERTIES INC	1,215.12	0.03	2.00 COSTAR GROUP INC	1,643.78	0.04
167.00 BOSTON SCIENTIFIC CORP	6,454.55	0.16	41.00 COSTCO WHOLESALE CORP	14,451.68	0.37
217.00 BRISTOL-MYERS SQUIBB CO	13,699.21	0.35	7.00 COUPA SOFTWARE INC REG SHS	1,781.36	0.05
19.00 BROADCOM INC - REGISTERED SHS	8,809.54	0.22	7.00 CROWDSTRIKE HOLDINGS INC	1,277.57	0.03
9.00 BROADRIDGE FINANCIAL SOL -WI	1,377.90	0.04	52.00 CROWN CASTLE REIT	8,950.76	0.23
19.00 BROWN AND BROWN INC	868.49	0.02	13.00 CROWN HOLDINGS INC	1,261.52	0.03
37.00 BROWN-FORMAN CORP -B- NON VOTING	2,551.89	0.06	74.00 CSX CORP	7,135.08	0.18
7.00 BURLINGTON STORES INC	2,091.60	0.05	21.00 CUMMINS - REGISTERED	5,441.31	0.14
15.00 CABOT OIL AND GAS CORP -A-	281.70	0.01	125.00 CVS HEALTH	9,403.75	0.24
54.00 CADENCE DESIGN SYSTEMS INC	7,397.46	0.19	60.00 DANAHER CORP	13,504.80	0.34
8.00 CAMDEN PROPERTY SBI	879.28	0.02	13.00 DARDEN RESTAURANTS INC	1,846.00	0.05
41.00 CAMPBELL SOUP CO	2,061.07	0.05	14.00 DATADOG INC	1,166.76	0.03
22.00 CAPITAL ONE FINANCIAL CORP	2,799.06	0.07	8.00 DAVIDA	862.16	0.02
55.00 CARDINAL HEALTH	3,341.25	0.08	29.00 DEERE AND CO	10,850.06	0.28
14.00 CARLYLE GROUP - REGISTERED SHS	514.64	0.01	23.00 DELL TECHNOLOGES-REGISTERED SHS C WII	2,027.45	0.05
19.00 CARMAX INC	2,520.54	0.06	12.00 DELTA AIR LINES	579.36	0.01
79.00 CARRIER GLOBAL CORP-WI	3,335.38	0.08	17.00 DENTSPLY SIRONA INC	1,084.77	0.03
3.00 CARVANA REGISTERED SHS -A-	787.20	0.02	11.00 DEXCOM INC	3,953.29	0.10
19.00 CATALENT	2,000.89	0.05	25.00 DIGITAL REALTY TRUST INC	3,521.00	0.09
52.00 CATERPILLAR - REGISTERED	12,057.24	0.31	29.00 DISCOVER FINANCIAL SERVICES - SHS WI	2,754.71	0.07
9.00 CBOE HOLDINGS INC	888.21	0.02	29.00 DISCOVERY C	1,069.81	0.03
64.00 CBRE GROUP	5,063.04	0.13	12.00 DISCOVERY-A	521.52	0.01
17.00 CDW	2,817.75	0.07	9.00 DISH NETWORK -A-	325.80	0.01
56.00 CENTENE CORP	3,578.96	0.09	16.00 DOCUSIGN INC	3,239.20	0.08
64.00 CENTERPOINT ENERGY	1,449.60	0.04	12.00 DOLLAR GENERAL	2,431.44	0.06
9.00 CERIDIAN --- REGISTERED SHS	758.43	0.02	28.00 DOLLAR TREE INC	3,204.88	0.08
58.00 CERNER CORP	4,169.04	0.11	80.00 DOMINION RESOURCES - REGSITERED	6,076.80	0.15
10.00 CF INDUSTRIES HOLDINGS INC	453.80	0.01	4.00 DOMINO PIZZA INC	1,471.16	0.04
180.00 CHARLES SCHWAB CORP/THE	11,732.40	0.30	13.00 DOVER CORP	1,782.69	0.05
7.00 CHARTER COMM -A-	4,319.14	0.11	71.00 DOW - REGISTERED SHS	4,539.74	0.12
18.00 CHENIERE ENERGY INC	1,296.18	0.03	50.00 DOWDUPONT - REGISTERED SHS WI	3,864.00	0.10
182.00 CHEVRON CORP	19,071.78	0.48	41.00 DR HORTON	3,653.92	0.09
3.00 CHIPOTLE MEXICAN GRILL -A-	4,262.46	0.11	19.00 DROPBOX INC	506.54	0.01
25.00 C.H.ROBINSON WORLWIDE INC	2,385.75	0.06	44.00 DUKE REALTY	1,844.92	0.05
24.00 CHURCH AND DWIGHT CO	2,096.40	0.05	17.00 DYNATRACE INC	820.08	0.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
11.00	EASTMAN CHEMICAL CO	1,211.32	0.03	8.00	GLOBE LIFE INC	773.04	0.02
67.00	EBAY INC	4,103.08	0.10	24.00	GODADDY -A-	1,862.88	0.05
49.00	ECOLAB INC	10,489.43	0.27	32.00	GOLDMAN SACHS GROUP INC	10,464.00	0.27
35.00	EDISON INTERNATIONAL	2,051.00	0.05	8.00	GUIDEWIRE SOFTWARE	813.04	0.02
120.00	EDWARDS LIFESCIENCES CORP	10,036.80	0.26	85.00	HALLIBURTON	1,824.10	0.05
39.00	ELANCO ANIMAL HEALTH	1,148.55	0.03	23.00	HASBRO INC	2,210.76	0.06
28.00	ELECTRONIC ARTS - REGISTERED	3,790.36	0.10	51.00	HCA HEALTHCARE RG REGISTERED SHS	9,605.34	0.24
83.00	ELI LILLY & CO	15,506.06	0.39	97.00	HCP - REGISTERED SHS	3,078.78	0.08
72.00	EMERSON ELECTRIC CO	6,495.84	0.17	6.00	HEICO -A-	681.60	0.02
11.00	ENPHASE ENERGY	1,783.76	0.05	5.00	HEICO CORP	629.00	0.02
19.00	ENERGY CORP	1,889.93	0.05	7.00	HENRY JACK AND ASSOCIATES INC	1,062.04	0.03
70.00	EOG RESOURCES INC	5,077.10	0.13	32.00	HENRY SCHEIN INC	2,215.68	0.06
6.00	EPAM SYSTEMS	2,380.14	0.06	14.00	HERSHEY	2,214.24	0.06
45.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	3,223.35	0.08	53.00	HESS CORP	3,750.28	0.10
12.00	EQUIFAX INC	2,173.56	0.06	27.00	HILTON WORLDWIDE HLDGS INC REG SHS	3,264.84	0.08
17.00	EQUINIX INC	11,553.03	0.29	49.00	HOLOGIC INC	3,644.62	0.09
32.00	EQUITABLE HOLDINGS INC	1,043.84	0.03	205.00	HOME DEPOT INC	62,576.25	1.59
7.00	EQUITY LIFESTYLE	445.48	0.01	133.00	HONEYWELL INTERNATIONAL INC	28,870.31	0.73
2.00	ERIE INDEMNITY CO - SHS A -	441.82	0.01	34.00	HORMEL FOODS CORP	1,624.52	0.04
7.00	ESSEX PROPERTY TRUST	1,902.88	0.05	56.00	HOST HOTELS & RESORTS - SHS	943.04	0.02
16.00	ESTEE LAUDER COMPANIES INC -A-	4,653.60	0.12	48.00	HOWMET AEROSPC - REGISTERED SHS	1,542.24	0.04
11.00	ETSY	2,218.37	0.06	248.00	HP ENTERPRISE CO	3,903.52	0.10
63.00	EVERSOURCE ENERGY	5,455.17	0.14	275.00	HP INC	8,731.25	0.22
16.00	EXACT SCIENCES CORP	2,108.48	0.05	5.00	HUBSPOT INC	2,271.05	0.06
187.00	EXELON CORP	8,179.38	0.21	16.00	HUMANA INC	6,708.00	0.17
10.00	EXPEDIA GROUP INC	1,721.20	0.04	120.00	HUNTINGTON BANCSHARES INC	1,886.40	0.05
33.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	3,553.77	0.09	4.00	HUNTINGTON INGALLS INDUSTRIESINC	823.40	0.02
6.00	EXTRA SPACE STORAGE INC	795.30	0.02	4.00	IAC HOLDINGS INC	865.24	0.02
406.00	EXXON MOBIL CORP	22,666.98	0.58	168.00	IBM CORP	22,387.68	0.57
227.00	FACEBOOK -A-	66,858.31	1.70	8.00	IDEX CORP	1,674.56	0.04
8.00	FACTSET RESEARCH SYSTEMS INC	2,468.72	0.06	16.00	IDEXX LABS CORP	7,828.96	0.20
3.00	FAIR ISAAC CORP	1,458.15	0.04	31.00	ILLINOIS TOOL WORKS	6,867.12	0.17
111.00	FASTENAL CO	5,581.08	0.14	17.00	ILLUMINA INC	6,529.02	0.17
29.00	FEDEX CORP	8,237.16	0.21	22.00	INCYTE CORP	1,787.94	0.05
73.00	FIDELITY NATIONAL INFO SERVICES INC	10,264.53	0.26	35.00	INGERSOLL RAND INC	1,722.35	0.04
11.00	FIDL NAT FINANCL-A FNF GROUP WI	447.26	0.01	8.00	INSULET	2,087.36	0.05
35.00	FIFTH THIRD BANCORP	1,310.75	0.03	403.00	INTEL CORP	25,792.00	0.66
16.00	FIRST REPUBLIC BANK	2,668.00	0.07	53.00	INTERCONTINENTAL EXCHANGE INC	5,919.04	0.15
54.00	FISERV INC	6,428.16	0.16	36.00	INTERNATIONAL PAPER CO	1,946.52	0.05
5.00	FLEETCOR TECHNOLOGIES	1,343.15	0.03	30.00	INTERPUBLIC GROUP OF COMPANIES INC	876.00	0.02
15.00	FMC CORP	1,659.15	0.04	31.00	INTL FLAVORS & FRAG	4,327.91	0.11
188.00	FORD MOTOR	2,303.00	0.06	50.00	INTUIT	19,153.00	0.49
12.00	FORTINET	2,213.04	0.06	14.00	INTUITIVE SURGICAL	10,345.16	0.26
36.00	FORTIVE CORP	2,543.04	0.06	19.00	INVITATION HOMS REGISTERED	607.81	0.02
17.00	FORTUNE BRANDS	1,628.94	0.04	10.00	IONIS PHARMACEUTICALS NEW	449.60	0.01
13.00	FOX CORP -A-	469.43	0.01	3.00	IPG PHOTONICS CORP	632.82	0.02
18.00	FOX CORP -B-	628.74	0.02	22.00	IRON MOUNTAIN INC REIT	814.22	0.02
23.00	FRANKLIN RESOURCES INC	680.80	0.02	8.00	J.B. HUNT TRANSPORT SERVICES INC	1,344.56	0.03
5.00	F5 NETWORKS	1,043.10	0.03	9.00	J.M. SMUCKER CO SHS	1,138.77	0.03
11.00	GARTNER INC	2,008.05	0.05	248.00	JOHNSON & JOHNSON	40,758.80	1.04
7.00	GENERAC HOLDINGS INC	2,292.15	0.06	287.00	JPMORGAN CHASE CO	43,690.01	1.11
839.00	GENERAL ELECTRIC CO	11,016.07	0.28	27.00	JUNIPER NETWORKS INC	683.91	0.02
116.00	GENERAL MILLS INC	7,113.12	0.18	18.00	KANSAS CITY SOUTHERN INDUSTRIES INC	4,750.56	0.12
61.00	GENERAL MOTORS CO	3,505.06	0.09	49.00	KELLOGG CO	3,101.70	0.08
17.00	GENUINE PARTS CO	1,965.03	0.05	53.00	KEURIG DR PEPPR --- REGISTERED SHS	1,821.61	0.05
237.00	GILEAD SCIENCES INC	15,317.31	0.39	94.00	KEYCORP	1,878.12	0.05
36.00	GLOBAL PAYMENTS INC	7,256.88	0.18	36.00	KEYSIGHT TECHNOLOGIES	5,162.40	0.13

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
66.00	KIMBERLY-CLARK CORP	9,177.30	0.23	16.00	MONSTER BEVERAGE CORP	1,457.44	0.04
196.00	KINDER MORGAN INC	3,263.40	0.08	17.00	MOODY S CORP	5,076.37	0.13
48.00	KKR & CO -REGISTERED SHS	2,344.80	0.06	128.00	MORGAN STANLEY	9,940.48	0.25
15.00	KLA CORPORATION	4,956.00	0.13	28.00	MOSAIC	885.08	0.02
12.00	KNIGHT SWIFT TRANSPORTATION HLDG	577.08	0.01	32.00	MOTOROLA SOLUTIONS INC	6,017.60	0.15
77.00	KROGER CO	2,771.23	0.07	14.00	M&T BANK CORPORATION	2,122.54	0.05
10.00	LABORATORY CORP OF AMERICA HOLDINGS	2,550.30	0.06	10.00	NASDAQ INC	1,474.60	0.04
28.00	LAM RESEARCH CORP	16,666.72	0.42	26.00	NETAPP	1,889.42	0.05
11.00	LAMB WESTON HOLDINGS INC	852.28	0.02	21.00	NETFLIX INC	10,954.86	0.28
33.00	LAS VEGAS SANDS CORP	2,005.08	0.05	3.00	NEUROCRINE BIOSCIENCES	291.75	0.01
7.00	LEAR CORP	1,268.75	0.03	76.00	NEWELL BRANDS	2,035.28	0.05
13.00	LEIDOS HOLDINGS INC	1,251.64	0.03	78.00	NEWMONT CORPORATION	4,701.06	0.12
25.00	LENNAR CORP -A-	2,530.75	0.06	20.00	NEWS CORP -A-	508.60	0.01
3.00	LENNOX INTL	934.77	0.02	371.00	NEXTERA ENERGY	28,051.31	0.71
2.00	LIBERTY BROADBAND CORP	290.30	0.01	118.00	NIKE INC	15,681.02	0.40
10.00	LIBERTY BROADBAND CORP -C-	1,501.50	0.04	5.00	NORDSON	993.40	0.03
7.00	LIBERTY MEDIA -C- SIRIUS XM	308.77	0.01	25.00	NORFOLK SOUTHERN	6,713.00	0.17
8.00	LIBERTY MEDIA CORP -C-	346.32	0.01	34.00	NORTHERN TRUST CORP	3,573.74	0.09
15.00	LINCOLN NATIONAL CORP	934.05	0.02	44.00	NORTONLIFELOCK INC	935.44	0.02
17.00	LIVE NATION ENT	1,439.05	0.04	29.00	NUCOR CORP	2,327.83	0.06
34.00	LKQ CORP	1,439.22	0.04	117.00	NVIDIA CORP	62,469.81	1.59
25.00	LOEWS CORP	1,282.00	0.03	4.00	O'REILLY AUTO	2,029.00	0.05
141.00	LOWE'S CO INC	26,815.38	0.68	77.00	OCCIDENTAL PETROLEUM CORP	2,049.74	0.05
15.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	4,600.65	0.12	23.00	OKTA -A-	5,069.89	0.13
117.00	LUMEN TECH - REGISTERED SHS	1,561.95	0.04	9.00	OLD DOMINION FREIGHT LINES INC	2,163.69	0.06
21.00	L3HARRIS TECHNOLOGIES INC	4,256.28	0.11	27.00	OMEGA HEALTHCARE INVESTORS INC	989.01	0.03
62.00	MARATHON PETROLEUM	3,316.38	0.08	21.00	OMNICOM GROUP INC	1,557.15	0.04
2.00	MARKEL CORP	2,279.24	0.06	40.00	ON SEMICONDUCTOR CORP	1,664.40	0.04
4.00	MARKETAXESS HOLDING INC	1,991.68	0.05	47.00	ONEOK INC (NEW)	2,381.02	0.06
26.00	MARRIOTT INTERNATIONAL -A-	3,850.86	0.10	189.00	ORACLE CORP	13,262.13	0.34
96.00	MARSH MC-LENNAN COS. INC.	11,692.80	0.30	41.00	OTIS WORLDWIDE CORPORATION	2,806.45	0.07
7.00	MARTIN MARIETTA	2,350.74	0.06	22.00	OWENS CORNING SHS	2,025.98	0.05
27.00	MASCO CORP	1,617.30	0.04	34.00	PACCAR INC	3,159.28	0.08
2.00	MASIMO	459.32	0.01	11.00	PACKAGING CORP OF AMERICA	1,479.28	0.04
84.00	MASTERCARD INC -A-	29,908.20	0.76	4.00	PALO ALTO NETWORKS	1,288.24	0.03
14.00	MATCH GROUP INC	1,923.32	0.05	13.00	PARKER-HANNIFIN CORP	4,100.59	0.10
25.00	MAXIM INTEGRATED PRODUCTS INC	2,284.25	0.06	31.00	PAYCHEX INC	3,038.62	0.08
20.00	MCCORMICK & CO INC NON VOTING	1,783.20	0.05	5.00	PAYCOM SOFTWARE INC	1,850.30	0.05
70.00	MCDONALD'S CORP	15,689.80	0.40	105.00	PAYPAL HOLDINGS	25,498.20	0.65
15.00	MCKESSON CORP	2,925.60	0.07	9.00	PELTON INTERAC - REGISTERED SHS -A-	1,011.96	0.03
20.00	MEDICAL PROPERTIES	425.60	0.01	261.00	PEPSICO INC	36,918.45	0.94
4.00	MERCADOLIBRE	5,888.56	0.15	9.00	PERKINELMER	1,154.61	0.03
240.00	MERCK & CO INC	18,501.60	0.47	266.00	PFIZER INC	9,637.18	0.24
93.00	METLIFE INC	5,653.47	0.14	42.00	PHILLIPS 66	3,424.68	0.09
5.00	METTLER TOLEDO INTERNATIONAL	5,778.45	0.15	44.00	PINTEREST REGISTERED SHS -A-	3,257.32	0.08
38.00	MGM RESORTS INTL	1,443.62	0.04	18.00	PIONER NATURAL RESOURCES COMPANY	2,858.76	0.07
24.00	MICROCHIP TECHNOLOGY	3,725.28	0.09	40.00	PNC FINANCIAL SERVICES GROUP INC	7,016.40	0.18
133.00	MICRON TECHNOLOGY INC	11,731.93	0.30	7.00	POOL CORP	2,416.68	0.06
835.00	MICROSOFT CORP	196,867.95	4.99	44.00	PPG INDUSTRIES INC	6,611.44	0.17
9.00	MID-AMER APARTMENT COMMUNITIES INC	1,299.24	0.03	27.00	PRINCIPAL FINANCIAL GROUP INC	1,618.92	0.04
13.00	MODERNA INC	1,702.35	0.04	472.00	PROCTER AND GAMBLE CO	63,922.96	1.63
5.00	MOHAWK INDUSTRIES INC	961.55	0.02	56.00	PROGRESSIVE CORP	5,354.16	0.14
5.00	MOLINA HEALTHCARE	1,168.80	0.03	140.00	PROLOGIS	14,840.00	0.38
43.00	MOLSON COORS - REGISTERED SHS -B-	2,199.45	0.06	38.00	PRUDENTIAL FINANCIAL INC	3,461.80	0.09
135.00	MONDELEZ INTERNATIONAL INC	7,901.55	0.20	11.00	PTC INC	1,514.15	0.04
5.00	MONGODB INC	1,337.15	0.03	97.00	PUBLIC SERVICE ENTERPRISE GROUP INC	5,840.37	0.15
2.00	MONOLITHIC POWER	706.42	0.02	7.00	PUBLIC STORAGE INC	1,727.32	0.04

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
33.00	PULTEGROUP	1,730.52	0.04	11.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,943.70	0.05
13.00	QORVO INC	2,375.10	0.06	49.00	TARGET CORP	9,705.43	0.25
55.00	QUALCOMM INC	7,292.45	0.19	20.00	TELADOC HEALTH	3,635.00	0.09
26.00	QUEST DIAGNOSTICS	3,336.84	0.08	5.00	TELEDYNE TECHNOLOGIES	2,068.25	0.05
14.00	QUINTILES IMS HOLDING INC	2,703.96	0.07	4.00	TELEFLEX INC	1,661.84	0.04
10.00	RAYMOND JAMES FINANCIAL INC	1,225.60	0.03	16.00	TERADYNE INC	1,946.88	0.05
145.00	RAYTHEON TECHNOLOGIES CORPORATION	11,204.15	0.28	71.00	TESLA MOTORS INC	47,423.03	1.21
33.00	REALTY INCOME CORP	2,095.50	0.05	174.00	TEXAS INSTRUMENTS INC	32,884.26	0.84
16.00	REGENCY CENTERS	908.64	0.02	41.00	THE HARTFORD FINANCIAL SERVICES GROUP	2,738.39	0.07
10.00	REGENERON PHARMACEUTICALS INC	4,731.40	0.12	64.00	THE KRAFT HEINZ	2,560.00	0.07
115.00	REGIONS FINANCIAL CORP	2,375.90	0.06	2.00	THE TRADE DESK -A-	1,303.32	0.03
8.00	REINSURANCE GROUP AMERICA INC	1,008.40	0.03	33.00	THE WESTERN UNION COMPANY	813.78	0.02
26.00	REPUBLIC SERVICES -A-	2,583.10	0.07	46.00	THERMO FISHER SCIEN SHS	20,993.48	0.53
28.00	RESMED	5,432.56	0.14	108.00	TJX COS INC	7,144.20	0.18
6.00	RINGCENTRAL INC	1,787.28	0.05	13.00	TRACTOR SUPPLY CO	2,302.04	0.06
18.00	ROBERT HALF INTERNATIONAL INC	1,405.26	0.04	8.00	TRADEWEB MKTS/REGSH	592.00	0.02
12.00	ROCKWELL AUTOMATION	3,185.28	0.08	21.00	TRANSUNION	1,890.00	0.05
6.00	ROKU	1,954.62	0.05	24.00	TRAVELERS COS INC/THE	3,609.60	0.09
16.00	ROLLINS	550.72	0.01	48.00	TRIMBLE	3,733.92	0.09
13.00	ROPER TECHNOLOGIES	5,243.42	0.13	129.00	TRUIST FINANCIAL CORP	7,523.28	0.19
34.00	ROSS STORES INC	4,076.94	0.10	9.00	TWILIO INC	3,066.84	0.08
10.00	RPM INC	918.50	0.02	75.00	TWITTER INC	4,772.25	0.12
171.00	SALESFORCE.COM INC	36,229.77	0.92	4.00	TYLER TECHNOLOGIES INC	1,698.12	0.04
6.00	SAREPTA THERAPEUTICS	447.18	0.01	28.00	TYSON FOODS INC -A-	2,080.40	0.05
11.00	SBA COMMUNICATIONS -A	3,053.05	0.08	69.00	UBER TECH/REGSH	3,761.19	0.10
14.00	SEAGEN INC	1,944.04	0.05	23.00	UDR	1,008.78	0.03
12.00	SEALED AIR	549.84	0.01	16.00	UGI CORP	656.16	0.02
5.00	SEI INVESTMENTS COMPANY	304.65	0.01	6.00	ULTA BEAUTY RG REGISTERED	1,855.02	0.05
21.00	SEMPRA ENERGY	2,784.18	0.07	63.00	UNION PACIFIC CORP	13,885.83	0.35
18.00	SERVICENOW INC	9,001.98	0.23	50.00	UNITED PARCEL SERVICE INC	8,499.50	0.22
8.00	SHERWIN WILLIAMS CO	5,904.08	0.15	7.00	UNITED RENTALS INC	2,305.17	0.06
22.00	SIMON PROPERTY GROUP - REGISTERED	2,502.94	0.06	89.00	UNITEDHEALTH GROUP INC	33,114.23	0.84
86.00	SIRIUS XM HOLDINGS	523.74	0.01	3.00	UNIVERSAL HEALTH SERVICES INC	400.17	0.01
16.00	SKYWORKS SOLUTIONS INC	2,935.68	0.07	132.00	US BANCORP	7,300.92	0.19
37.00	SLACK TECH - REGISTERED SHS -A-	1,503.31	0.04	8.00	VAIL RESORTS INC	2,333.28	0.06
86.00	SNAP INC-A-	4,496.94	0.11	39.00	VALERO ENERGY CORP	2,792.40	0.07
6.00	SNAP ON INC	1,384.44	0.04	7.00	VARIAN MEDICAL SYTEMS	1,235.71	0.03
3.00	SNOWFLAKE INC-CLASS A	687.84	0.02	6.00	VEEVA SYSTEMS -A-	1,567.44	0.04
5.00	SOLAREEDGE TECHNOLOGIES INC	1,437.20	0.04	36.00	VENTAS INC	1,920.24	0.05
8.00	SOUTHWEST AIRLINES CO - REGISTERED	488.48	0.01	20.00	VEREIT INC	772.40	0.02
22.00	S&P GLOBAL INC	7,763.14	0.20	10.00	VERISIGN INC	1,987.60	0.05
15.00	SPLUNK INC	2,032.20	0.05	13.00	VERISK ANALYTICS	2,296.97	0.06
34.00	SQUARE INC -A-	7,719.70	0.20	390.00	VERIZON COMMUNICATIONS INC	22,678.50	0.58
11.00	SS C TECHNOLOGIERS HOLDINGS	768.57	0.02	50.00	VERTEX PHARMACEUTICALS INC	10,744.50	0.27
15.00	STANLEY BLACK & DECKER INC	2,995.05	0.08	63.00	VF REGISTERED	5,034.96	0.13
111.00	STARBUCKS CORP	12,128.97	0.31	65.00	VIACOMCBS INC	2,931.50	0.07
68.00	STATE STREET CORP	5,712.68	0.15	145.00	VIATRIS INC - REGISTERED SHS	2,025.65	0.05
21.00	STEEL DYNAMICS	1,065.96	0.03	50.00	VICI PROPERTIES	1,412.00	0.04
16.00	STRYKER CORP	3,897.28	0.10	159.00	VISA INC -A-	33,665.07	0.86
4.00	SUN COMMUNITIES	600.16	0.02	16.00	VMWARE INC -A-	2,407.20	0.06
8.00	SUNRUN INC	483.84	0.01	13.00	VORNADO REALTY TRUST SHS OF BENEF.INT	590.07	0.02
5.00	SVB FINANCIAL GROUP	2,468.30	0.06	10.00	VOYA FINANCIAL INC	636.40	0.02
51.00	SYNCHRONY FINANCIAL	2,073.66	0.05	12.00	VULCAN MATERIALS CO	2,025.00	0.05
14.00	SYNOPSIS	3,468.92	0.09	18.00	WABTEC CORP	1,424.88	0.04
46.00	SYSCO CORP	3,622.04	0.09	70.00	WALGREENS BOOTS	3,843.00	0.10
52.00	T MOBILE USA INC	6,515.08	0.17	170.00	WALT DISNEY CO	31,368.40	0.80
45.00	T ROWE PRICE GROUP INC	7,722.00	0.20	41.00	WASTE MANAGEMENT	5,289.82	0.13

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	USD	
12.00 WATERS	3,410.04	0.09
7.00 WAYFAIR INC	2,203.25	0.06
40.00 WELLTOWER INC	2,865.20	0.07
14.00 WEST PHARMACEUTICAL SERVICES INC	3,944.92	0.10
36.00 WESTERN DIGITAL CORP	2,403.00	0.06
20.00 WESTROCK	1,041.00	0.03
72.00 WEYERHAEUSER CO	2,563.20	0.07
6.00 WHIRLPOOL CORP	1,322.10	0.03
116.00 WILLIAMS COS INC	2,748.04	0.07
33.00 WORKDAY INC -A-	8,198.19	0.21
17.00 W.P. CAREY	1,202.92	0.03
17.00 W.R.BERKLEY CORP	1,280.95	0.03
9.00 WW GRAINGER INC	3,608.37	0.09
4.00 WYNN RESORTS LTD	501.48	0.01
24.00 XILINX INC	2,973.60	0.08
4.00 XPO LOGISTICS INC	493.20	0.01
35.00 XYLEM INC	3,681.30	0.09
29.00 YUM BRANDS INC	3,137.22	0.08
10.00 ZEBRA TECHNOLOGIES -A-	4,851.80	0.12
11.00 ZENDESK INC	1,458.82	0.04
9.00 ZILLOW GROUP -C-	1,166.76	0.03
4.00 ZILLOW GRP -A-	525.52	0.01
12.00 ZIMMER BIOMET HLDGS SHS	1,920.96	0.05
46.00 ZOETIS INC -A-	7,244.08	0.18
16.00 ZOOM VIDEO COMMUNICATIONS INC	5,140.64	0.13
8.00 ZSCALER INC	1,373.36	0.03
109.00 3M CO	21,002.12	0.53
Total securities portfolio	3,916,591.61	99.57

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	9,907,210.61	98.96	133.00 PROXIMUS SA	2,901.20	0.03
Shares	9,907,187.46	98.96	40.00 SOLVAY	4,992.67	0.05
			29.00 UCB	2,764.87	0.03
			73.00 UMICORE SA	3,880.59	0.04
Australia	180,266.58	1.80	Bermuda	34,779.40	0.35
8.00 AFTERPAY TOUCH - REGISTERED SHS	618.46	0.01	48.00 ARCH CAPITAL GROUP LTD	1,841.76	0.02
325.00 ANZ BANKING GROUP LTD	6,975.56	0.07	98.00 AXALTA COATING SYSTEMS	2,898.84	0.03
110.00 APA GROUP STAPLED SECURITY	839.49	0.01	63.00 BUNGE LTD	4,994.01	0.05
240.00 ARISTOCRAT LEISURE	6,279.03	0.06	300.00 HONG KONG LAND HOLDINGS LTD	1,473.00	0.01
44.00 ASX LTD	2,381.07	0.02	128.00 IHS MARKIT LTD	12,387.84	0.13
836.00 AURIZON HOLDINGS LTD	2,483.28	0.02	140.00 MARVELL TECHNOLOGY GROUP LTD	6,857.20	0.07
156.00 BLUESCOPE STEEL	2,299.11	0.02	27.00 RENAISSANCERE HOLDINGS LTD	4,326.75	0.04
638.00 BRAMBLES	5,141.16	0.05	Canada	307,505.68	3.07
24.00 COCHLEAR	3,856.44	0.04	54.00 AGNICO EAGLE MINES LTD	3,121.32	0.03
130.00 COLES GRP --- REGISTERED SHS	1,585.22	0.02	129.00 AIR CANADA - VOTING AND VARIABLE VOTING	2,683.93	0.03
235.00 COMMONWEALTH BANK OF AUSTRALIA	15,410.82	0.14	208.00 ALGONQUIN POWER & UTILITIES	3,294.91	0.03
190.00 COMPUTERSHARE LIMITED	2,176.49	0.02	182.00 BANK OF MONTREAL	16,220.95	0.16
46.00 CSL LTD	9,272.23	0.09	347.00 BANK OF NOVA SCOTIA	21,705.61	0.21
219.00 DEXUS - STAPLED SECURITY	1,626.31	0.02	130.00 BROOKFIELD ASSET MANAGEMENT INC -A-	5,781.82	0.06
316.00 EVOLUTION MINING	981.98	0.01	157.00 CAMECO CORP	2,603.20	0.03
357.00 FORTESCUE METALS GROUP LTD	5,435.45	0.05	126.00 CANADIAN IMPERIAL BANK OF COMMERCE	12,335.64	0.12
368.00 GOODMAN GROUP - STAPLED SECURITY	5,078.79	0.05	131.00 CANADIAN NATIONAL RAILWAY	15,200.48	0.15
201.00 GPT GROUP STAPLED SECURITY	704.22	0.01	69.00 CANADIAN NATURAL RESOURCES	2,132.80	0.02
531.00 INSURANCE AUSTRALIA GROUP LIMITED	1,892.76	0.02	25.00 CANADIAN PACIFIC RAILWAY	9,547.52	0.10
300.00 LEND GRP - STAPLED SECURITIES	2,952.15	0.03	32.00 CANADIAN TIRE CORP -A- NON VOTING	4,540.29	0.05
95.00 MACQUARIE GROUP	11,058.26	0.11	486.00 CENOVUS ENERGY INC	3,650.21	0.04
903.00 MIRVAC GROUP STAPLED SECURITIES	1,719.42	0.02	40.00 CGI GROUP --- REGISTERED SHS -A-	3,331.45	0.03
435.00 NAT. AUSTRALIA BANK	8,614.25	0.09	2.00 CONSTELLATION SOFTWARE	2,792.71	0.03
184.00 NEWCREST MINING LTD	3,422.30	0.03	42.00 DOLLARAMA INC	1,855.27	0.02
240.00 NORTHERN STAR RESOURCES LTD	1,732.90	0.02	65.00 EMPIRE -A- NON VOTING	2,026.22	0.02
135.00 ORICA LIMITED	1,434.37	0.01	274.00 ENBRIDGE INC	9,980.12	0.10
400.00 QBE INSURANCE GROUP	2,930.82	0.03	154.00 FORTIS INC	6,681.37	0.07
112.00 RAMSAY HEALTH CARE LTD	5,715.41	0.06	43.00 FRANCO-NEVADA CORP	5,388.04	0.05
25.00 REA GROUP LTD	2,698.90	0.03	18.00 GEORGE WESTON	1,593.67	0.02
75.00 RIO TINTO	6,326.44	0.06	139.00 HYDRO ONE LTD	3,237.03	0.03
2,073.00 SCENTRE GRP - STAPLED SECURITY	4,452.49	0.04	46.00 INTACT FINANCIAL CORP	5,636.22	0.06
166.00 SEEK LTD	3,604.62	0.04	324.00 KINROSS GOLD CORP	2,157.64	0.02
132.00 SONIC HEALTHCARE LTD	3,527.87	0.04	63.00 KIRKLAND LK GLG REG	2,127.28	0.02
1,052.00 STOCKLAND	3,525.52	0.04	40.00 LOBLAW COMPANIES	2,234.12	0.02
1,761.00 TELSTRA CORP	4,560.30	0.05	34.00 MAGNA INTL SHS -A- SUB.VTG	2,994.04	0.03
766.00 TRANSURBAN GROUP	7,771.19	0.08	548.00 MANULIFE FINANCIAL REGISTERED	11,785.18	0.12
197.00 WESFARMERS	7,902.86	0.08	58.00 METRO -A- SUB VTG	2,645.57	0.03
419.00 WESTPAC BANKING CORP	7,789.98	0.08	56.00 NATIONAL BK CANADA	3,803.67	0.04
79.00 WISE TECH GLOBAL	1,747.95	0.02	66.00 NUTRIEN - REGISTERED	3,555.02	0.04
300.00 WOODSIDE PETROLEUM	5,483.87	0.05	34.00 ONEX CORP SUB.VOTING	2,114.33	0.02
201.00 WOOLWORTHS GRP - REGISTERED	6,256.84	0.06	39.00 OPEN TEXT	1,859.28	0.02
Austria	9,747.37	0.10	82.00 PAN AMERICAN SILVER	2,459.60	0.02
69.00 ERSTE GROUP BANK AG	2,345.29	0.02	123.00 PEMBINA PIPELINE CORP	3,552.39	0.04
68.00 OMV AG	3,457.36	0.03	160.00 POWER CORP DU CANADA SUB.	4,204.73	0.04
95.00 VOESTALPINE AG	3,944.72	0.05	83.00 QUEBECOR -B- SUBORD.VOTING	2,228.09	0.02
Belgium	38,955.80	0.39	61.00 RESTAURANT BRANDS INTERNATIONAL INC	3,966.62	0.04
204.00 ANHEUSER-BUSCH INBEV	12,887.16	0.13	58.00 RITCHIE BROTHERS AUCTIONEERS	3,395.45	0.03
20.00 ELIA SYSTEM OPERATOR SA	2,207.21	0.02	83.00 ROGERS COMMUNICATIONS -B- NON VOTING	3,826.85	0.04
14.00 GALAPAGOS GENOMICS NV	1,087.95	0.01	241.00 ROYAL BANK OF CANADA	22,217.62	0.21
113.00 KBC GROUPE SA	8,234.15	0.08	152.00 SHAW COMMUNICATIONS -B- NON.VOTING	3,952.17	0.04
			18.00 SHOPIFY -A- SUBORD VOTING	19,869.78	0.19

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
136.00	SUN LIFE FINANCIAL INC	6,872.12	0.07	51.00	BOUYGUES SA	2,049.36	0.02
316.00	SUNCOR ENERGY INC	6,604.75	0.07	36.00	CAPGEMINI SE	6,139.30	0.06
107.00	TC ENERGY - REGISTERED SHS	4,904.46	0.05	141.00	CARREFOUR SA	2,559.51	0.03
91.00	TELUS CORP	1,812.22	0.02	55.00	CIE DE SAINT-GOBAIN	3,252.76	0.03
65.00	THOMSON REUTERS --- REGISTERED SHS	5,693.39	0.06	30.00	COVIVIO SA	2,573.91	0.03
185.00	TORONTO DOMINION BANK	12,063.77	0.12	135.00	CREDIT AGRICOLE SA	1,958.73	0.02
78.00	WASTE CONNECTIONS INC	8,422.44	0.08	180.00	DANONE SA	12,375.91	0.12
122.00	WHEATON PRECIOUS METAL - REGISTERED	4,659.19	0.05	1.00	DASSAULT AVIATION SA	1,115.36	0.01
65.00	WSP GLOBAL	6,183.13	0.06	30.00	DASSAULT SYSTEMES SA	6,431.24	0.06
	Cayman Islands	23,368.95	0.23	123.00	EDENRED SA	6,438.79	0.06
200.00	ASM PACIFIC TECHNOLOGY	2,548.09	0.03	205.00	EDF SA	2,756.31	0.03
800.00	BUDWEISER BREWING COMPANY APAC LIMITED	2,387.31	0.02	36.00	EIFFAGE	3,611.65	0.04
500.00	CK ASSET HOLDINGS LTD	3,035.59	0.03	210.00	ENGIE SA	2,987.67	0.03
500.00	CK HUTCHISON	3,984.21	0.04	24.00	ESSILORLUXOTTICA SA	3,916.57	0.04
1,000.00	HKT LTD - STAPLED SECURITY	1,425.18	0.01	7.00	FAURECIA	373.76	0.00
121.00	MELCO PBL ENTERTAINMENT (MACAU) LTD	2,409.11	0.02	11.00	GECINA	1,517.78	0.02
800.00	SANDS CHINA LTD	3,997.72	0.04	101.00	GETLINK ACT	1,552.67	0.02
2,500.00	WH GROUP 144A/REGS	2,025.87	0.02	4.00	HERMES INTERNATIONAL SA	4,437.93	0.04
800.00	WYNN MACAU LTD	1,555.87	0.02	20.00	KERING	13,835.63	0.14
	Denmark	101,543.03	1.01	106.00	KLEPIERRE SA	2,477.31	0.02
39.00	AMBU AS - BEARER -B-	1,835.99	0.02	61.00	LEGRAND SA	5,686.71	0.06
1.00	A.P. MOELLER-MAERSK A/S -B-	2,328.55	0.02	69.00	L'OREAL SA	26,502.07	0.26
25.00	CARLSBERG AS -B-	3,850.37	0.04	39.00	LVMH MOET HENNESSY LOUIS VUITTON SE	26,039.83	0.26
37.00	CHRISTIAN HANSEN	3,370.25	0.03	39.00	MICHELIN SA REG SHS	5,851.05	0.06
39.00	COLOPLAST -B-	5,878.39	0.06	458.00	ORANGE	5,654.71	0.06
59.00	DEMANT A/S	2,505.28	0.03	69.00	PERNOD RICARD SA	12,979.37	0.13
36.00	DSV PANALPINA A/S	7,080.01	0.07	56.00	PUBLICIS GROUPE	3,425.11	0.03
18.00	GENMAB AS	5,936.51	0.06	12.00	REMY COINTREAU	2,221.32	0.02
25.00	GN GREAT NORDIC	1,972.99	0.02	47.00	SAFRAN SA	6,410.50	0.06
463.00	NOVO NORDISK	31,443.67	0.31	179.00	SANOFI	17,724.41	0.18
108.00	NOVOZYMES -B-	6,934.37	0.07	157.00	SCHNEIDER ELECTRIC SE	24,034.00	0.24
73.00	ORSTED	11,818.74	0.12	66.00	SCOR SE ACT PROV REGROUPEMENT	2,257.28	0.02
51.00	PANDORA	5,477.22	0.05	17.00	SEB SA	3,005.01	0.03
54.00	VESTAS WIND SYSTEMS AS	11,110.69	0.11	265.00	SOCIETE GENERALE SA	6,950.11	0.07
	Finland	45,723.75	0.46	27.00	SODEXO SA	2,595.13	0.03
58.00	ELISA CORPORATION -A-	3,486.08	0.03	13.00	TELEPERFORMANCE SE	4,748.68	0.05
84.00	KONE -B-	6,877.20	0.07	24.00	THALES	2,389.71	0.02
128.00	NESTE	6,808.84	0.07	364.00	TOTAL SE	17,016.11	0.17
1,803.00	NOKIA OYJ	7,214.36	0.08	32.00	UBISOFT ENTERTAINMENT	2,440.11	0.02
372.00	NORDEA BANK	3,670.37	0.04	39.00	UNIBAIL RODAMCO	3,132.48	0.03
99.00	ORION CORPORATION (NEW) -B-	3,975.84	0.04	55.00	VALEO SA	1,872.66	0.02
51.00	SAMPO OYJ -A-	2,305.90	0.02	62.00	VEOLIA ENVIRONNEMENT SA	1,592.91	0.02
234.00	STORA ENSO -R-	4,374.20	0.04	74.00	VINCI SA	7,597.89	0.08
123.00	UPM KYMMENE CORP	4,427.93	0.04	324.00	VIVENDI SA	10,662.32	0.11
246.00	WARTSILA CORPORATION -B-	2,583.03	0.03	25.00	WORLDLINE SA	2,099.09	0.02
	France	345,871.99	3.46		Germany	329,442.31	3.29
86.00	ACCOR SA	3,250.60	0.03	54.00	ADIDAS AG NAMEN AKT	16,894.70	0.17
27.00	AEROPORTS DE PARIS-ADP-	3,233.60	0.03	134.00	ALLIANZ SE REG SHS	34,183.25	0.35
71.00	AIR LIQUIDE SA	11,624.07	0.12	262.00	BASF SE REG SHS	21,813.66	0.22
56.00	ALSTOM SA	2,798.53	0.03	23.00	BEIERSDORF AG	2,435.57	0.02
23.00	ATOS SE	1,798.16	0.02	38.00	BMW AG	3,951.19	0.04
573.00	AXA SA	15,411.84	0.15	35.00	BRENNTAG - NAMEN AKT	2,994.66	0.03
14.00	BIOMERIEUX SA	1,785.28	0.02	17.00	CARL ZEISS MEDITEC AG	2,567.44	0.03
307.00	BNP PARIBAS SA	18,719.19	0.19	24.00	CONTINENTAL AG	3,178.95	0.03
				162.00	DAIMLER AG NAMEN-AKT	14,472.20	0.14
				13.00	DELIVERY HERO	1,688.32	0.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
445.00	DEUTSCHE BANK AG REG SHS	5,328.41	0.05	89.00	LINDE PLC	24,932.46	0.25
54.00	DEUTSCHE BOERSE AG REG SHS	8,993.16	0.09	231.00	MEDTRONIC HLD	27,288.03	0.27
234.00	DEUTSCHE POST AG REG SHS	12,848.94	0.13	55.00	PENTAIR PLC	3,427.60	0.03
652.00	DEUTSCHE TELEKOM AG REG SHS	13,157.30	0.13	28.00	SEAGATE TECHNOLOGY PLC	2,149.00	0.02
114.00	DEUTSCHE WOHNEN SE	5,329.89	0.05	12.00	STERIS - REGISTERED SHS	2,285.76	0.02
937.00	E.ON SE	10,928.87	0.11	69.00	TRANE TECH - REGISTERED SHS	11,423.64	0.11
40.00	FRESENIUS MEDICAL CARE AG & CO KGAA	2,948.59	0.03	23.00	WILLIS TOWERS WATSON PLC	5,264.24	0.05
93.00	FRESENIUS SE	4,151.32	0.04		Isle of Man	4,314.44	0.04
17.00	HANNOVER RUECK SE	3,112.90	0.03	206.00	ENTAIN PLC	4,314.44	0.04
34.00	HEIDELBERGCEMENT AG	3,095.32	0.03		Israel	14,416.17	0.14
59.00	HELLOFRESH SE	4,410.20	0.04	261.00	BANK HAPOALIM (IL662577)	2,033.39	0.02
55.00	HENKEL AG & CO KGAA	6,196.53	0.06	14.00	CHECK POINT SOFTWARE TECHNOLOGIES	1,567.58	0.02
39.00	HENKEL AG & CO KGAA	3,870.91	0.04	16.00	CYBERARKSOFTWARE LTD	2,069.44	0.02
444.00	INFINEON TECHNOLOGIES REG SHS	18,866.88	0.19	18.00	NICE SYSTEMS LTD (IL273011)	3,897.18	0.03
26.00	LEG IMMOBILIEN - NAMEN AKT	3,427.36	0.03	154.00	TEVA PHARMA ADR SPONS REPR 1 SH	1,777.16	0.02
30.00	MERCK KGAA	5,140.76	0.05	11.00	WIX.COM LTD	3,071.42	0.03
21.00	MTU AERO ENGINES HOLDING AG	4,953.54	0.05		Italy	61,457.62	0.61
41.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	12,653.98	0.13	252.00	ASSICURAZIONI GENERALI SPA	5,052.76	0.05
23.00	NEMETSCHKE	1,470.54	0.01	2,216.00	ENEL SPA	22,119.72	0.23
56.00	PUMA AG	5,498.34	0.05	292.00	ENI SPA	3,601.41	0.04
296.00	SAP AG	36,326.55	0.37	108.00	FINECOBANK	1,771.34	0.02
4.00	SARTORIUS VORZ.OHNE STIMMRECHT	1,998.95	0.02	4,225.00	INTESA SANPAOLO	11,473.11	0.11
31.00	SCOUT24	2,357.30	0.02	55.00	MONCLER SPA	3,159.03	0.03
209.00	SIEMENS AG REG	34,389.28	0.35	136.00	NEXI SPA	2,378.43	0.02
30.00	SIEMENS ENERGY - REGISTERED SHS	1,079.28	0.01	38.00	RECORDATI SPA	2,048.62	0.02
41.00	SIEMENS HEALTHINEERS	2,226.25	0.02	893.00	SNAM SPA	4,962.23	0.05
15.00	SYMRISE AG	1,822.89	0.02	323.00	TERNA SPA	2,444.00	0.02
74.00	VONOVIA SE	4,844.35	0.05	231.00	UNICREDIT SPA REGS	2,446.97	0.02
39.00	ZALANDO SE	3,833.78	0.04		Japan	754,809.52	7.55
	Hong Kong	64,563.46	0.64	300.00	ACOM CO LTD	1,398.19	0.01
2,000.00	AIA GROUP LTD	24,258.98	0.24	200.00	AEON CO LTD	5,971.04	0.06
600.00	BANK OF EAST ASIA LTD	1,278.03	0.01	100.00	AIR WATER	1,755.66	0.02
1,000.00	BOC HONG KONG (HOLDINGS) LTD	3,492.21	0.03	100.00	AJINOMOTO CO INC	2,050.23	0.02
200.00	HANG SENG BANK LTD	3,871.66	0.04	100.00	ALFRESA HOLDINGS CORP	1,930.32	0.02
1,050.00	HONG KONG CHINA GAS	1,661.21	0.02	100.00	AMADA CO. LTD.	1,116.74	0.01
304.00	HONG KONG EXCHANGES AND CLEARING LTD	17,885.48	0.18	100.00	ASAHI GROUP HOLDINGS LTD	4,221.72	0.04
513.00	MTR CORP LTD	2,906.66	0.03	500.00	ASAHI KASEI CORPORATION	5,766.97	0.06
500.00	NEW WORLD DEVELOPMENT CO LTD	2,585.40	0.03	600.00	ASTELLAS PHARMA	9,241.63	0.09
1,812.00	PCCW LTD	1,020.85	0.01	100.00	BRIDGESTONE CORP	4,049.77	0.04
1,000.00	SJM HOLDINGS LTD	1,306.85	0.01	200.00	CANON INC	4,529.41	0.05
800.00	SWIRE PROPERTIES LTD	2,474.78	0.02	100.00	CASIO COMPUTER CO LTD	1,886.88	0.02
200.00	THE LINK REIT UNITS	1,821.35	0.02	300.00	CHIBA BANK	1,968.33	0.02
	Ireland	196,692.46	1.96	100.00	CHUBU ELECTRIC POWER CO INC	1,289.59	0.01
197.00	ACCENTURE - SHS CLASS A	54,421.25	0.53	200.00	CHUGAI PHARMACEUTICAL	8,124.89	0.08
21.00	ALLEGION PLC WI	2,638.02	0.03	100.00	COCA-COLA WEST SHS	1,745.70	0.02
46.00	AON - REGISTERED SHS (USD)	10,585.06	0.11	500.00	CONCORDIA FIN GRP	2,031.67	0.02
183.00	CRH PLC	8,596.74	0.09	100.00	DAI NIPPON PRINTING CO LTD	2,098.64	0.02
23.00	DCC PLC	1,996.02	0.02	300.00	DAI-ICHI LIFE HOLDINGS INC	5,163.80	0.05
62.00	EATON CORPORATION PUBLIC LIMITED COMPANY	8,573.36	0.09	300.00	DAIICHI SANKYO CO LTD	8,755.66	0.09
36.00	FLUTTER ENTERTAINMENT PLC	7,755.57	0.08	100.00	DAIKIN INDUSTRIES LTD	20,199.10	0.20
32.00	HORIZON THERAPEUTICS PLC	2,945.28	0.03	200.00	DAIWA HOUSE INDUSTRY CO LTD	5,866.06	0.06
67.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	2,033.05	0.02	400.00	DAIWA SECURITIES GROUP INC	2,070.95	0.02
216.00	JOHNSON CONTROLS INTL	12,888.72	0.13	100.00	DENSO CORP	6,648.87	0.07
36.00	KERRY GROUP -A-	4,514.56	0.05	100.00	DON QUIJOTE HLD	2,362.90	0.02
35.00	KINGSPAN GROUP	2,974.10	0.03				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100.00 EAST JAPAN RAILWAY CO	7,094.12	0.07	100.00 NEXON CO LTD	3,248.87	0.03
100.00 EISAI	6,714.03	0.07	100.00 NGK INSULATORS LTD	1,831.67	0.02
700.00 ENEOS HOLDINGS INC	3,177.56	0.03	100.00 NIDEC CORP	12,158.37	0.12
100.00 FUJIFILM HOLDINGS CORP	5,946.61	0.06	100.00 NIPPON SANSO HOLDINGS CORP	1,904.07	0.02
100.00 FUJITSU LTD	14,479.64	0.14	200.00 NIPPON STEEL CORP	3,414.48	0.03
1.00 GLP J-REIT	1,645.25	0.02	200.00 NIPPON TELEGRAPH AND TELEPHONE CORP	5,143.89	0.05
100.00 HAKUHODO DY HOLDINGS INC	1,669.68	0.02	100.00 NIPPON YUSEN KK	3,416.29	0.03
100.00 HANKYU HANSHIN HOLDINGS INC	3,208.14	0.03	400.00 NISSAN MOTOR CO LTD	2,229.50	0.02
200.00 HINO MOTORS LTD	1,723.08	0.02	100.00 NISSHIN FLOUR MILL.	1,674.21	0.02
100.00 HITACHI LTD	4,528.51	0.05	900.00 NOMURA HOLDINGS INC	4,735.38	0.05
100.00 HITACHI METALS LTD	1,648.87	0.02	100.00 NOMURA REAL ESTATE HOLDINGS INC	2,411.76	0.02
200.00 HONDA MOTOR CO LTD	6,007.24	0.06	2.00 NOMURA REAL ESTATE MASTER FUND	3,011.76	0.03
100.00 HONDA CORP	11,769.23	0.12	100.00 NOMURA RESEARCH INSTITUTE	3,099.55	0.03
100.00 HULIC CO LTD	1,181.00	0.01	200.00 NSK LTD	2,054.30	0.02
500.00 INPEX	3,420.81	0.03	200.00 NTT DATA CORP	3,100.45	0.03
200.00 ISUZU MOTORS LTD	2,152.04	0.02	300.00 OBAYASHI CORP	2,755.66	0.03
400.00 ITOCHU CORP	12,984.62	0.13	100.00 ODAKYU ELECTRIC RAILWAY CO LTD	2,737.56	0.03
100.00 ITOCHU TECHNO-SOLUTIONS CORP CTC	3,226.24	0.03	300.00 OJI HOLDINGS	1,943.89	0.02
2.00 JAPAN METRO FUND INVESTMENT CORP	2,047.06	0.02	100.00 OLYMPUS CORP	2,073.30	0.02
100.00 JAPAN POST BANK	962.90	0.01	100.00 OMRON CORP	7,819.00	0.08
500.00 JAPAN POST HOLDINGS CO	4,464.71	0.04	100.00 ONO PHARMACEUTICAL CO LTD	2,615.38	0.03
200.00 JFE HOLDINGS INC	2,466.97	0.02	300.00 ORIX CORP	5,071.49	0.05
100.00 JP POST INSRAN CO	2,057.92	0.02	1.00 ORIX JREIT INC	1,741.18	0.02
100.00 JSR CORP	3,022.62	0.03	100.00 OSAKA GAS CY	1,952.04	0.02
100.00 KAJIMA CORP	1,421.72	0.01	200.00 OSAKA SECURITIES EXCHANGE	4,696.83	0.05
100.00 KANSAI ELECTRIC POWER	1,084.16	0.01	100.00 OTSUKA HOLDINGS	4,241.63	0.04
100.00 KANSAI PAINT CO LTD	2,674.21	0.03	800.00 PANASONIC CORP	10,305.88	0.10
100.00 KAO CORP	6,618.10	0.07	100.00 PERSOL HOLDINGS CO LTD	1,958.37	0.02
500.00 KDDI CORP	15,361.99	0.15	200.00 RAKUTEN	2,387.33	0.02
100.00 KEIKYU CORP	1,512.22	0.02	200.00 RECRUIT HOLDINGS CO LTD	9,775.57	0.10
200.00 KIRIN HOLDINGS CO LTD	3,838.01	0.04	300.00 RENESAS ELECTRONICS	3,257.92	0.03
300.00 KOMATSU LTD	9,282.35	0.09	900.00 RESONA HOLDINGS INC	3,785.70	0.04
200.00 KUBOTA CORP	4,560.18	0.05	200.00 RICOH CO LTD	2,034.39	0.02
300.00 KURARAY CO LTD	3,428.96	0.03	100.00 RYOHIN KEIKAKU CO LTD	2,369.23	0.02
100.00 KYOCERA CORP	6,357.47	0.06	100.00 SANTEN PHARMACEUTICAL CO LTD	1,378.28	0.01
100.00 KYUSHU RAILWAY	2,329.41	0.02	100.00 SBI HOLDING	2,714.93	0.03
100.00 LIDA GROUP HOLDINGS CO LTD	2,421.72	0.02	100.00 SEGA SAMMY HOLDINGS INC	1,562.90	0.02
100.00 LION CORP	1,953.85	0.02	100.00 SEIBU HOLDINGS INC	1,104.07	0.01
100.00 LIXIL CORPORATION	2,782.81	0.03	100.00 SEIKO EPSON CORP	1,628.96	0.02
500.00 MARUBENI CORP	4,166.52	0.04	100.00 SEKISUI CHEMICAL CO LTD	1,923.08	0.02
100.00 MARUI GROUP CO LTD	1,881.45	0.02	200.00 SEKISUI HOUSE LTD	4,296.83	0.04
200.00 MAZDA MOTOR CORP	1,632.58	0.02	100.00 SEVEN & I HOLDINGS CO LTD	4,038.91	0.04
100.00 MINEBEA MITSUMI	2,560.18	0.03	200.00 SG HOLDINGS CO LTD	4,591.86	0.05
300.00 MITSUBISHI CHEM	2,253.12	0.02	100.00 SHARP CORP	1,728.51	0.02
200.00 MITSUBISHI CORP	5,665.16	0.06	200.00 SHIMIZU CORP	1,621.72	0.02
400.00 MITSUBISHI ELECTRIC CORP	6,104.98	0.06	100.00 SHIN-ETSU CHEM. CO LTD	16,841.63	0.17
300.00 MITSUBISHI ESTATE	5,246.61	0.05	100.00 SHINOBI CO LTD	5,386.43	0.05
100.00 MITSUBISHI GAS CHEM.	2,456.11	0.02	100.00 SHINSEI BANK LTD	1,619.00	0.02
300.00 MITSUBISHI HC CAPITAL INC	1,813.57	0.02	100.00 SHISEIDO	6,716.74	0.07
100.00 MITSUBISHI HEAVY INDUSTRIES LTD	3,121.27	0.03	200.00 SHIZUOKA BANK LTD	1,574.66	0.02
2,100.00 MITSUBISHI UFJ FINANCIAL GROUP INC	11,244.98	0.11	400.00 SOFTBANK	5,207.24	0.05
300.00 MITSUI AND CO LTD	6,249.77	0.06	200.00 SOFTBANK GROUP	16,886.88	0.17
100.00 MITSUI CHEMICALS	3,162.90	0.03	100.00 SOMPO HOLDINGS INC	3,838.91	0.04
200.00 MITSUI FUDOSAN CO LTD	4,549.32	0.05	100.00 SO-NET M3	6,851.58	0.07
410.00 MIZUHO FINANCIAL GROUP INC	5,932.94	0.06	400.00 SONY CORP	41,972.85	0.41
100.00 MS&AD INSURANCE GROUP HOLDING	2,940.27	0.03	100.00 SUMCO CORP	2,285.97	0.02
200.00 MURATA MANUFACTURING CO LTD	16,003.62	0.16	100.00 SUMI DAI PHARMA	1,743.89	0.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
700.00	SUMITOMO CHEMICAL CO LTD	3,629.86	0.04	54.00	HEINEKEN NV	5,560.91	0.06
200.00	SUMITOMO ELECTRIC INDUSTRIES LTD	3,000.90	0.03	447.00	ING GROUP NV	5,480.54	0.05
200.00	SUMITOMO MITSUI FINANCIAL GROUP INC	7,252.49	0.07	25.00	JUST EAT TAKEAWAY.COM N.V	2,310.05	0.02
100.00	SUMITOMO MITSUI TRUST - SHS	3,492.31	0.03	270.00	KONINKLIJKE AHOLD DELHAIZE NV	7,536.61	0.08
100.00	SUNTORY	3,723.98	0.04	820.00	KONINKLIJKE KPN NV	2,789.08	0.03
100.00	TAIHEIYO CEMENT CORP	2,634.39	0.03	22.00	KONINKLIJKE VOPAK	1,097.61	0.01
300.00	TAKEDA PHARMACEUTICAL	10,819.00	0.11	31.00	LYONDELLBASELL -A-	3,225.55	0.03
200.00	T&D HOLDING	2,581.00	0.03	34.00	NN GROUP NV	1,665.94	0.02
100.00	TEIJIN LTD	1,725.79	0.02	38.00	NXP SEMICONDUCTORS	7,650.92	0.08
100.00	TERUMO CORP.	3,619.00	0.04	79.00	PROSUS NV	8,802.06	0.09
100.00	TIS SHS	2,390.05	0.02	54.00	QIAGEN REGD EUR	2,619.25	0.03
100.00	TOBU RAILWAY CO LTD	2,693.21	0.03	10.00	RANDSTAD BR	704.94	0.01
100.00	TOKIO MARINE HOLDINGS INC	4,764.71	0.05	185.00	ROYAL PHILIPS NV	10,583.44	0.11
200.00	TOKYO GAS CO LTD	4,457.01	0.04	413.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	7,319.82	0.07
200.00	TOKYU CORP	2,667.87	0.03	235.00	STMICROELECTRONICS	8,981.88	0.09
300.00	TOKYU FUDOSAN HOLDINGS CORP	1,778.28	0.02	64.00	WOLTERS KLUWER NV	5,575.25	0.06
100.00	TOPPAN PRINTING	1,692.31	0.02		New Zealand	15,304.13	0.15
100.00	TOSHIBA CORP	3,384.62	0.03	170.00	AUCKLAND INTERNATIONAL AIRPORT LTD	933.43	0.01
100.00	TOSOH CORP	1,916.74	0.02	109.00	FISCHER AND PAYKEL INDUSTRIES LTD	2,450.47	0.02
300.00	TOYOTA MOTOR CORP	23,391.86	0.23	620.00	MERCURY NZ	2,822.43	0.03
100.00	UNI CHARM	4,203.62	0.04	761.00	MERIDIAN ENERGY LTD	2,872.71	0.03
1.00	UNITED URBAN INVESTMENT CORP	1,344.80	0.01	266.00	RYMAN HEALTHCARE GROUP LTD	2,850.30	0.03
100.00	USS	1,958.37	0.02	62.00	SPARK NEW	194.53	0.00
300.00	YAMADA HOLDINGS CO LTD	1,620.81	0.02	33.00	XERO	3,180.26	0.03
100.00	YAMAHA MOTOR CO LTD	2,453.39	0.02		Norway	27,365.51	0.27
100.00	YAMATO HOLDINGS CO LTD	2,746.61	0.03	258.00	DNB	5,500.72	0.05
100.00	YAMAZAKI BAKING CO	1,619.00	0.02	441.00	EQUINOR ASA	8,642.98	0.09
100.00	YASKAWA ELECTRIC CORP	4,986.43	0.05	89.00	GJENSIDIGE FORSIKRING ASA	2,091.46	0.02
100.00	YOKOGAWA ELECTRIC CORP	1,844.34	0.02	164.00	MOWI ASA	4,076.79	0.04
700.00	Z HOLDINGS KK	3,487.96	0.03	172.00	ORKLA ASA	1,689.31	0.02
	Jersey Island	32,740.29	0.33	68.00	SCHIBSTED -B-	2,437.58	0.02
373.00	AMCOR --- REGISTERED SHS	4,356.64	0.04	166.00	TELENOR ASA	2,926.67	0.03
74.00	APTIV PLC	10,204.60	0.11		Portugal	4,716.07	0.05
114.00	EXPERIAN GROUP	3,927.43	0.04	215.00	GALP ENERGIA SA REG SHS -B-	2,506.68	0.03
53.00	FERGUSON NEWCO PLC	6,338.41	0.06	131.00	JERONIMO MARTINS SGPS SA	2,209.39	0.02
32.00	NOVOCURE --- REGISTERED SHS	4,229.76	0.04		Singapore	40,425.17	0.40
290.00	WPP PLC	3,683.45	0.04	518.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	1,175.90	0.01
	Liberia	4,194.89	0.04	1,620.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	2,616.46	0.03
49.00	ROYAL CARIBBEAN CRUISES	4,194.89	0.04	200.00	CAPITALAND LTD	559.70	0.01
	Luxembourg	9,243.74	0.09	200.00	CITY DEVELOPMENT	1,187.88	0.01
98.00	ARCELORMITTAL SA	2,836.87	0.03	500.00	DBS GROUP HOLDINGS	10,713.98	0.10
347.00	AROUNDTOWN SA	2,475.52	0.02	2,800.00	GENTING SPORE -REGISTERED SHS	1,917.28	0.02
348.00	TENARIS SA - REG.SHS	3,931.35	0.04	600.00	KEPPEL CORPORATION LTD	2,375.76	0.02
	Netherlands	208,977.49	2.09	917.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	1,317.24	0.01
229.00	ABN AMRO GROUP DEP RECEIPT	2,788.33	0.03	908.00	OVERSEA-CHINESE BANKING CORPORATION LTD	7,940.77	0.08
3.00	ADYEN --- PARTS SOCIALES	6,711.55	0.07	100.00	SINGAPORE EXCHANGE LTD	742.05	0.01
110.00	AIRBUS SE	12,480.98	0.11	2,500.00	SINGAPORE TELECOM - SH BOARD LOT 1000	4,540.14	0.05
52.00	AKZO NOBEL NV	5,823.09	0.06	200.00	UNITED OVERSEAS BANK	3,844.97	0.04
129.00	ASML HOLDING NV	78,384.28	0.77	100.00	VENTURE CORPORATION LIMITED	1,493.04	0.01
233.00	CNH INDUSTRIAL NV	3,613.39	0.04		Spain	93,283.39	0.93
221.00	DAVIDE CAMPARI-MILANO N.V.	2,481.05	0.02	122.00	AMADEUS IT GROUP SA -A-	8,657.68	0.09
52.00	DSM KONINKLIJKE	8,818.98	0.09	2,140.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	11,132.02	0.11
17.00	FERRARI NV	3,563.45	0.04	2,536.00	BANCO SANTANDER SA REG SHS	8,634.68	0.09
27.00	HEINEKEN HOLDING	2,408.54	0.02	978.00	CAIXABANK SA	3,033.38	0.03

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
70.00	CELLNEX TELECOM SA	4,039.51	0.04	54.00	JULIUS BAER GROUP NAMEN AKT	3,467.79	0.03
121.00	ENAGAS	2,633.75	0.03	24.00	KUEHNE + NAGEL INTERNATIONAL AG	6,877.44	0.07
86.00	FERROVIAL SA	2,246.92	0.02	57.00	LAFARGEHOLCIM N NAMEN-AKT.	3,363.69	0.03
102.00	GRIFOLS SA -A-	2,676.93	0.03	65.00	LOGITECH NAMEN AKT	6,846.95	0.07
1,710.00	IBERDROLA SA	22,077.25	0.21	21.00	LONZA GROUP (CHF)	11,790.08	0.12
331.00	INDITEX SHARE FROM SPLIT	10,931.58	0.11	870.00	NESTLE SA REG SHS	97,374.96	0.96
134.00	NATURGY ENERGY GROUP SA	3,291.55	0.03	439.00	NOVARTIS AG REG SHS	37,674.66	0.37
186.00	RED ELECTRICA	3,300.95	0.03	3.00	PARTNERS GROUP HLDG NAMEN AKT	3,847.36	0.04
643.00	REPSOL SA	7,980.38	0.08	100.00	ROCHE HOLDING LTD	32,454.49	0.32
590.00	TELEFONICA SA	2,646.81	0.03	12.00	SCHINDLER HOLDING SA	3,539.45	0.04
	Sweden	146,410.47	1.46	2.00	SGS SA REG SHS	5,697.20	0.06
72.00	ALFA LAVAL	2,180.75	0.02	15.00	SIKA - REGISTERED SHS	4,303.18	0.04
230.00	ASSA ABLOY -B- NEW I	6,623.23	0.07	5.00	SONOVA HOLDING NAM-AKT	1,330.27	0.01
226.00	ATLAS COPCO AB - REGS -A-	13,783.58	0.13	3.00	STRAUMANN HOLDING REG	3,758.11	0.04
90.00	ATLAS COPCO AB - REGS -B-	4,692.94	0.05	21.00	SWISS PRIME SITE AG-NAMEN AKT	1,944.56	0.02
131.00	BOLIDEN AB	4,869.51	0.05	68.00	SWISS RE REGS	6,716.45	0.07
138.00	ELECTROLUX -B- FREE	3,834.62	0.04	6.00	SWISSCOM SHS NOM	3,232.17	0.03
202.00	EPIROC- REGISTERED SHS	4,584.02	0.05	43.00	TE CONNECTIVITY LTD REG SHS	5,551.73	0.06
136.00	EQT AB	4,485.86	0.04	29.00	TEMENOS AG NAM.AKT	4,192.10	0.04
172.00	ESSITY AB REGISTERED -B-	5,444.38	0.05	1,259.00	UBS GROUP SA	19,577.32	0.20
55.00	EVOLUTION AB	8,114.70	0.08	43.00	ZURICH INSURANCE GROUP NAMENSAKT	18,430.58	0.18
360.00	HENNES AND MAURITZ AB	8,126.17	0.08		The Netherlands Antilles	4,323.21	0.04
30.00	HEXAGON -B-	2,772.74	0.03	159.00	SCHLUMBERGER LTD	4,323.21	0.04
363.00	HUSQVARNA -B-	5,239.09	0.05		United Kingdom	396,821.15	3.97
50.00	ICA GRUPPEN AB	2,449.44	0.02	63.00	ADMIRAL GROUP PLC	2,695.43	0.03
72.00	INDUSTRIVAERDEN -C- FREE	2,530.99	0.03	201.00	ANGLO AMERICAN PLC	7,882.84	0.08
52.00	INVESTOR -B- FREE	4,154.61	0.04	229.00	ANTOFAGASTA PLC	5,339.59	0.05
56.00	KINNEVIK - REGISTERED SHS	2,727.95	0.03	184.00	ASHTREAD GROUP	10,984.75	0.11
102.00	LUNDIN ENERGY AB	3,211.09	0.03	82.00	ASSOCIATED BRITISH FOODS PLC	2,732.23	0.03
129.00	NIBE INDUSTRIER -B-	4,007.81	0.04	387.00	ASTRAZENECA PLC	38,695.00	0.38
259.00	SANDVIK AB	7,089.88	0.07	66.00	AVEVA GROUP	3,116.09	0.03
89.00	SECURITAS -B- FREE	1,516.30	0.02	899.00	AVIVA PLC	5,063.12	0.05
374.00	SKANDINAVISKA ENSKILDA BANKEN -A-	4,567.58	0.05	736.00	BAE SYSTEMS PLC	5,128.08	0.05
78.00	SKANSKA -B- FREE	1,959.78	0.02	1,980.00	BARCLAYS PLC	5,078.99	0.05
87.00	SKF AB -B-	2,477.36	0.02	234.00	BARRATT DEVELOPMENTS PLC	2,411.04	0.02
241.00	SVENSKA CELLULOOSA SCA AB-SHS-B-	4,273.21	0.04	3,334.00	BP PLC	13,553.69	0.14
353.00	SVENSKA HANDELSBANKEN AB-A-	3,841.73	0.04	441.00	BRITISH LAND CO PLC REIT	3,071.45	0.03
192.00	SWEDBANK -A-	3,390.07	0.03	3,687.00	BT GROUP PLC	7,874.63	0.08
795.00	TELEFON ERICSSON	10,539.15	0.10	94.00	BURBERRY GROUP PLC	2,462.20	0.02
115.00	TELE2 AB	1,554.22	0.02	53.00	COCA-COLA EUROPEAN	2,764.48	0.03
628.00	TELIA COMPANY AB	2,725.62	0.03	182.00	COMPASS GROUP	3,669.91	0.04
341.00	VOLVO AB -B-	8,642.09	0.09	30.00	CRODA INTL - REGISTERED SHS	2,627.51	0.03
	Switzerland	370,694.19	3.71	645.00	DIAGEO PLC	26,603.82	0.26
586.00	ABB LTD REG SHS	17,782.41	0.18	1,639.00	GLAXOSMITHKLINE PLC	29,125.97	0.28
61.00	ADECCO REG.SHS	4,124.72	0.04	95.00	HALMA PLC	3,111.64	0.03
115.00	ALCON - REGISTERED SHS	8,086.48	0.08	2,626.00	HSBC HOLDINGS PLC	15,332.96	0.15
16.00	BALOISE HOLDING REG.SHS	2,733.64	0.03	723.00	INFORMA PLC	5,584.14	0.06
2.00	BARRY CALLEBAUT - NAMEN-AKT	4,539.06	0.05	40.00	INTERCONTINENTAL HOTELS GROUP PLC	2,745.61	0.03
7.00	BC VAUDOISE - REGISTERED SHS	685.75	0.01	28.00	INTERTEK GROUP PLC	2,164.15	0.02
77.00	CHUBB - NAMEN AKT	12,163.69	0.12	89.00	JOHNSON MATTHEY	3,699.77	0.04
142.00	CIE FINANCIERE RICHEMONT NAMEN AKT	13,690.58	0.14	985.00	KINGFISHER PLC	4,325.73	0.04
103.00	COCA COLA HBC NAMEN	3,282.73	0.03	72.00	LAND SEC R.E.I.T	685.53	0.01
168.00	CREDIT SUISSE GROUP AG REG SHS	1,767.53	0.02	1,370.00	LEGAL & GENERAL GROUP PLC	5,275.53	0.05
19.00	GARMIN	2,505.15	0.03	105.00	LIBERTY GLOBAL -C-	2,681.70	0.03
9.00	GEBERIT AG	5,752.88	0.06	10,063.00	LLOYDS BANKING GROUP PLC	5,905.54	0.06
3.00	GIVAUDAN SA REG.SHS	11,609.03	0.12	103.00	LSE GROUP	9,862.39	0.10

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
221.00 MONDI PLC	5,640.92	0.06	26.00 AMETEK INC	3,320.98	0.03
551.00 MORRISON SUPERMARKETS PLC	1,387.02	0.01	160.00 AMGEN INC	39,809.60	0.40
996.00 NATIONAL GRID PLC	11,872.95	0.12	104.00 AMPHENOL -A-	6,860.88	0.07
57.00 NEXT PLC	6,186.06	0.06	53.00 ANALOG DEVICES INC	8,219.24	0.08
101.00 OCADO GROUP PLC	2,835.77	0.03	388.00 ANNALY CAPITAL MANAGEMENT	3,336.80	0.03
92.00 PEARSON PLC	979.41	0.01	12.00 ANSYS INC	4,074.72	0.04
298.00 PRUDENTIAL PLC	6,333.79	0.06	45.00 ANTHEM INC	16,152.75	0.16
101.00 RECKITT BENCKISER GROUP PLC	9,054.96	0.09	50.00 A.O.SMITH CORP	3,380.50	0.03
558.00 RELX PLC	14,004.01	0.14	2,524.00 APPLE INC	308,306.60	3.07
425.00 RENTOKIL INITIAL PLC	2,840.39	0.03	263.00 APPLIED MATERIALS INC	35,136.80	0.35
155.00 RIO TINTO PLC	11,868.90	0.12	26.00 AQUA AMERICA --- REGISTERED SHS	1,163.50	0.01
156.00 SAGE GROUP	1,318.95	0.01	77.00 ARCHER-DANIELS MIDLAND CO	4,389.00	0.04
68.00 SCHRODERS	3,283.69	0.03	6.00 ARISTA NETWORKS INC	1,811.34	0.02
253.00 SEGRO (REIT)	3,272.83	0.03	26.00 ARROW ELECTRONICS INC	2,881.32	0.03
74.00 SEVERN TRENT PLC	2,354.38	0.02	21.00 ARTHUR J.GALLAGHER AN CO	2,620.17	0.03
204.00 SMITH AND NEPHEW PLC	3,878.51	0.04	20.00 ASSURANT INC	2,835.40	0.03
91.00 SMITHS GROUP -SHS-	1,930.38	0.02	14.00 ATMOS ENERGY CORP	1,383.90	0.01
17.00 SPIRAX-SARCO ENGIN	2,673.86	0.03	974.00 AT&T INC	29,482.98	0.29
235.00 SSE PLC	4,717.55	0.05	64.00 AUTODESK INC	17,737.60	0.18
1,091.00 STANDARD CHARTERED PLC	7,518.76	0.08	117.00 AUTOMATIC DATA PROCESSING INC	22,050.99	0.22
1,305.00 STANDARD LIFE --- REGISTERED SHS	5,219.69	0.05	1.00 AUTOZONE INC	1,404.30	0.01
753.00 TAYLOR WIMPEY PLC	1,874.73	0.02	35.00 AVALONBAY COMMUN	6,457.85	0.06
1,775.00 TESCO --- REGISTERED SHS	5,604.48	0.06	145.00 BAKER HUGHES RG-A REGISTERED SHS -A-	3,133.45	0.03
27.00 THE BERKELEY GR	1,653.62	0.02	61.00 BALL CORP	5,169.14	0.05
209.00 UNILEVER	11,695.80	0.12	1,223.00 BANK OF AMERICA CORP	47,317.87	0.47
157.00 UNITED UTILITIES GROUP PLC	2,005.41	0.02	217.00 BANK OF NY MELLON	10,261.93	0.10
8,681.00 VODAFONE GROUP PLC	15,795.53	0.16	70.00 BAXTER INTERNATIONAL INC	5,903.80	0.06
68.00 WHITBREAD	3,214.27	0.03	48.00 BECTON DICKINSON	11,671.20	0.12
223.00 3I GROUP PLC	3,549.02	0.04	217.00 BERKSHIRE HATHAWAY -B-	55,436.99	0.55
United States of America	6,039,229.23	60.33	55.00 BEST BUY CO INC	6,314.55	0.06
301.00 ABBOTT LABORATORIES LTD	36,071.84	0.36	3.00 BIO RAD LABORATORIES -A-	1,713.51	0.02
241.00 ABBVIE INC	26,081.02	0.26	21.00 BIOGEN IDEC INC	5,874.75	0.06
7.00 ABIOMED INC	2,231.11	0.02	43.00 BIOMARIN PHARMACEUTICAL INC	3,246.93	0.03
118.00 ACTIVISION BLIZZARD	10,974.00	0.11	49.00 BLACKROCK INC	36,944.04	0.37
146.00 ADOBE INC	69,404.02	0.69	79.00 BLACKSTONE GROUP - REGISTERED SHS	5,887.87	0.06
10.00 ADVANCE AUTO PARTS	1,834.90	0.02	5.00 BOOKING HOLDINGS INC	11,649.20	0.12
177.00 ADVANCED MICRO DEVICES INC	13,894.50	0.14	31.00 BOOZ ALLEN HAMILTON -A-	2,496.43	0.02
106.00 AFLAC INC	5,425.08	0.05	76.00 BORGWARNER INC	3,523.36	0.04
104.00 AGILENT TECHNOLOGIES	13,222.56	0.13	18.00 BOSTON PROPERTIES INC	1,822.68	0.02
31.00 AIR PRODUCTS & CHEMICALS INC	8,721.54	0.09	248.00 BOSTON SCIENTIFIC CORP	9,585.20	0.10
19.00 AKAMAI TECHNOLOGIES	1,936.10	0.02	316.00 BRISTOL-MYERS SQUIBB CO	19,949.08	0.20
38.00 ALBEMARLE - REGISTERED SHS	5,552.18	0.06	33.00 BROADCOM INC - REGISTERED SHS	15,300.78	0.15
31.00 ALEXANDRIA REAL ESTATE	5,093.30	0.05	13.00 BROADRIDGE FINANCIAL SOL -W/I	1,990.30	0.02
37.00 ALEXION PHARMACEUTICALS	5,657.67	0.06	64.00 BROWN AND BROWN INC	2,925.44	0.03
11.00 ALIGN TECHNOLOGY INC	5,956.83	0.06	44.00 BROWN-FORMAN CORP -B- NON VOTING	3,034.68	0.03
62.00 ALLSTATE CORP	7,123.80	0.07	8.00 BURLINGTON STORES INC	2,390.40	0.02
40.00 ALNYLAM PHARMACEUTICALS INC	5,647.60	0.06	94.00 CADENCE DESIGN SYSTEMS INC	12,877.06	0.13
89.00 ALPHABET INC -A-	183,564.28	1.82	24.00 CAMDEN PROPERTY SBI	2,637.84	0.03
89.00 ALPHABET INC -C-	184,108.07	1.83	38.00 CAMPBELL SOUP CO	1,910.26	0.02
78.00 AMAZON.COM INC	241,338.24	2.40	27.00 CAPITAL ONE FINANCIAL CORP	3,435.21	0.03
21.00 AMERICIAN WATER WORKS CO INC	3,148.32	0.03	80.00 CARDINAL HEALTH	4,860.00	0.05
192.00 AMERICAN EXPRESS	27,156.48	0.27	27.00 CARMAX INC	3,581.82	0.04
155.00 AMERICAN INTL	7,162.55	0.07	94.00 CARRIER GLOBAL CORP-WI	3,968.68	0.04
62.00 AMERICAN TOWER CORP	14,821.72	0.15	34.00 CATALENT	3,580.54	0.04
15.00 AMERIPRISE FINANCIAL INC	3,486.75	0.03	92.00 CATERPILLAR - REGISTERED	21,332.04	0.21
18.00 AMERISOURCEBERGEN CORP	2,125.26	0.02	16.00 CBOE HOLDINGS INC	1,579.04	0.02
			129.00 CBRE GROUP	10,205.19	0.10

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
19.00	CDW	3,149.25	0.03	86.00	DOWDUPONT - REGISTERED SHS WI	6,646.08	0.07
96.00	CENTENE CORP	6,135.36	0.06	71.00	DR HORTON	6,327.52	0.06
125.00	CENTERPOINT ENERGY	2,831.25	0.03	41.00	DUKE REALTY	1,719.13	0.02
77.00	CERNER CORP	5,534.76	0.06	91.00	EBAY INC	5,572.84	0.06
260.00	CHARLES SCHWAB CORP/THE	16,946.80	0.17	66.00	ECOLAB INC	14,128.62	0.14
9.00	CHARTER COMM -A-	5,553.18	0.06	83.00	EDISON INTERNATIONAL	4,863.80	0.05
27.00	CHENIERE ENERGY INC	1,944.27	0.02	216.00	EDWARDS LIFESCIENCES CORP	18,066.24	0.18
263.00	CHEVRON CORP	27,559.77	0.28	42.00	ELECTRONIC ARTS - REGISTERED	5,685.54	0.06
4.00	CHIPOTLE MEXICAN GRILL -A-	5,683.28	0.06	121.00	ELI LILLY & CO	22,605.22	0.23
30.00	C.H.ROBINSON WORLWIDE INC	2,862.90	0.03	108.00	EMERSON ELECTRIC CO	9,743.76	0.10
51.00	CHURCH AND DWIGHT CO	4,454.85	0.04	34.00	ENPHASE ENERGY	5,513.44	0.06
100.00	CIGNA CORPORATION - REGISTERED SHS	24,174.00	0.24	23.00	ENERGY CORP	2,287.81	0.02
13.00	CINTAS	4,437.03	0.04	139.00	EOG RESOURCES INC	10,081.67	0.10
1,299.00	CISCO SYSTEMS INC	67,171.29	0.67	6.00	EPAM SYSTEMS	2,380.14	0.02
285.00	CITIGROUP INC	20,733.75	0.21	53.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	3,796.39	0.04
50.00	CITIZENS FINANCIAL GROUP INC	2,207.50	0.02	17.00	EQUIFAX INC	3,079.21	0.03
15.00	CITRIX SYSTEMS	2,105.40	0.02	24.00	EQUINIX INC	16,310.16	0.16
29.00	CLOROX CO	5,593.52	0.06	121.00	EQUITABLE HOLDINGS INC	3,947.02	0.04
60.00	CME GROUP -A-	12,253.80	0.12	8.00	ESSEX PROPERTY TRUST	2,174.72	0.02
1,251.00	COCA-COLA CO	65,940.21	0.66	25.00	ESTEE LAUDER COMPANIES INC -A-	7,271.25	0.07
50.00	COGNEX CORP	4,149.50	0.04	31.00	ETSY	6,251.77	0.06
139.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	10,858.68	0.11	94.00	EVERSOURCE ENERGY	8,139.46	0.08
229.00	COLGATE-PALMOLIVE CO	18,052.07	0.18	27.00	EXACT SCIENCES CORP	3,558.06	0.04
625.00	COMCAST CORP	33,818.75	0.34	277.00	EXELON CORP	12,115.98	0.12
56.00	CONAGRA BRANDS INC	2,105.60	0.02	20.00	EXPEDIA GROUP INC	3,442.40	0.03
391.00	CONOCOPHILLIPS CO	20,711.27	0.21	61.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	6,569.09	0.07
141.00	CONSOLIDATED EDISON INC	10,546.80	0.11	18.00	EXTRA SPACE STORAGE INC	2,385.90	0.02
19.00	CONSTELLATION BRANDS INC -A-	4,332.00	0.04	580.00	EXXON MOBIL CORP	32,381.40	0.32
6.00	COOPER COMPANIES INC	2,304.54	0.02	362.00	FACEBOOK -A-	106,619.86	1.05
24.00	COPART INC	2,606.64	0.03	14.00	FACTSET RESEARCH SYSTEMS INC	4,320.26	0.04
90.00	CORNING INC	3,915.90	0.04	6.00	FAIR ISAAC CORP	2,916.30	0.03
86.00	CORTEVA - REGISTERED SHS	4,009.32	0.04	163.00	FASTENAL CO	8,195.64	0.08
2.00	COSTAR GROUP INC	1,643.78	0.02	42.00	FEDEX CORP	11,929.68	0.12
60.00	COSTCO WHOLESALE CORP	21,148.80	0.21	135.00	FIDELITY NATIONAL INFO SERVICES INC	18,982.35	0.19
13.00	COUPA SOFTWARE INC REG SHS	3,308.24	0.03	83.00	FIFTH THIRD BANCORP	3,108.35	0.03
68.00	CROWN CASTLE REIT	11,704.84	0.12	19.00	FIRST REPUBLIC BANK	3,168.25	0.03
37.00	CROWN HOLDINGS INC	3,590.48	0.04	78.00	FISERV INC	9,285.12	0.09
131.00	CSX CORP	12,631.02	0.13	9.00	FLEETCOR TECHNOLOGIES	2,417.67	0.02
31.00	CUMMINS - REGISTERED	8,032.41	0.08	15.00	FMC CORP	1,659.15	0.02
193.00	CVS HEALTH	14,519.39	0.15	422.00	FORD MOTOR	5,169.50	0.05
89.00	DANAHER CORP	20,032.12	0.20	13.00	FORTINET	2,397.46	0.02
29.00	DARDEN RESTAURANTS INC	4,118.00	0.04	35.00	FORTIVE CORP	2,472.40	0.02
31.00	DAVITA	3,340.87	0.03	34.00	FORTUNE BRANDS	3,257.88	0.03
52.00	DEERE AND CO	19,455.28	0.19	15.00	F5 NETWORKS	3,129.30	0.03
54.00	DELL TECHNOLOGES-REGISTERED SHS C WI	4,760.10	0.05	10.00	GARTNER INC	1,825.50	0.02
26.00	DENTSPLY SIRONA INC	1,659.06	0.02	20.00	GENERAC HOLDINGS INC	6,549.00	0.07
24.00	DEXCOM INC	8,625.36	0.09	1,514.00	GENERAL ELECTRIC CO	19,878.82	0.20
43.00	DIGITAL REALTY TRUST INC	6,056.12	0.06	196.00	GENERAL MILLS INC	12,018.72	0.12
37.00	DISCOVER FINANCIAL SERVICES - SHS WI	3,514.63	0.04	74.00	GENERAL MOTORS CO	4,252.04	0.04
96.00	DISCOVERY C	3,541.44	0.04	17.00	GENUINE PARTS CO	1,965.03	0.02
22.00	DOCUSIGN INC	4,453.90	0.04	346.00	GILEAD SCIENCES INC	22,361.98	0.22
15.00	DOLLAR GENERAL	3,039.30	0.03	44.00	GLOBAL PAYMENTS INC	8,869.52	0.09
27.00	DOLLAR TREE INC	3,090.42	0.03	27.00	GLOBE LIFE INC	2,609.01	0.03
119.00	DOMINION RESOURCES - REGSITERED	9,039.24	0.09	40.00	GODADDY -A-	3,104.80	0.03
6.00	DOMINO PIZZA INC	2,206.74	0.02	54.00	GOLDMAN SACHS GROUP INC	17,658.00	0.18
21.00	DOVER CORP	2,879.73	0.03	2.00	GUIDEWIRE SOFTWARE	203.26	0.00
130.00	DOW - REGISTERED SHS	8,312.20	0.08	126.00	HALLIBURTON	2,703.96	0.03

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
30.00	HASBRO INC	2,883.60	0.03	33.00	LENNAR CORP -A-	3,340.59	0.03
74.00	HCA HEALTHCARE RG REGISTERED SHS	13,937.16	0.14	10.00	LENNOX INTL	3,115.90	0.03
113.00	HCP - REGISTERED SHS	3,586.62	0.04	12.00	LIBERTY BROADBAND CORP -C-	1,801.80	0.02
24.00	HEICO -A-	2,726.40	0.03	51.00	LINCOLN NATIONAL CORP	3,175.77	0.03
13.00	HENRY JACK AND ASSOCIATES INC	1,972.36	0.02	92.00	LKQ CORP	3,894.36	0.04
34.00	HENRY SCHEIN INC	2,354.16	0.02	72.00	LOEWS CORP	3,692.16	0.04
17.00	HERSHEY	2,688.72	0.03	206.00	LOWE'S CO INC	39,177.08	0.39
63.00	HESS CORP	4,457.88	0.04	22.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	6,747.62	0.07
23.00	HILTON WORLDWIDE HLDGS INC REG SHS	2,781.16	0.03	222.00	LUMEN TECH - REGISTERED SHS	2,963.70	0.03
71.00	HOLOGIC INC	5,280.98	0.05	38.00	L3HARRIS TECHNOLOGIES INC	7,701.84	0.08
326.00	HOME DEPOT INC	99,511.50	0.99	76.00	MARATHON PETROLEUM	4,065.24	0.04
220.00	HONEYWELL INTERNATIONAL INC	47,755.40	0.48	3.00	MARKEL CORP	3,418.86	0.03
34.00	HORMEL FOODS CORP	1,624.52	0.02	8.00	MARKETAXESS HOLDING INC	3,983.36	0.04
176.00	HOST HOTELS & RESORTS - SHS	2,963.84	0.03	32.00	MARRIOTT INTERNATIONAL -A-	4,739.52	0.05
148.00	HOWMET AEROSPC - REGISTERED SHS	4,755.24	0.05	157.00	MARSH MC-LENNAN COS. INC.	19,122.60	0.19
473.00	HP ENTERPRISE CO	7,445.02	0.07	7.00	MARTIN MARIETTA	2,350.74	0.02
404.00	HP INC	12,827.00	0.13	33.00	MASCO CORP	1,976.70	0.02
7.00	HUBSPOT INC	3,179.47	0.03	11.00	MASIMO	2,526.26	0.03
21.00	HUMANA INC	8,804.25	0.09	139.00	MASTERCARD INC -A-	49,490.95	0.49
373.00	HUNTINGTON BANCSHARES INC	5,863.56	0.06	19.00	MATCH GROUP INC	2,610.22	0.03
12.00	HUNTINGTON INGALLS INDUSTRIES INC	2,470.20	0.02	39.00	MAXIM INTEGRATED PRODUCTS INC	3,563.43	0.04
9.00	IAC HOLDINGS INC	1,946.79	0.02	34.00	MCCORMICK & CO INC NON VOTING	3,031.44	0.03
243.00	IBM CORP	32,382.18	0.32	113.00	MCDONALD'S CORP	25,327.82	0.25
11.00	IDEX CORP	2,302.52	0.02	24.00	MCKESSON CORP	4,680.96	0.05
22.00	IDEXX LABS CORP	10,764.82	0.11	8.00	MERCADOLIBRE	11,777.12	0.12
60.00	ILLINOIS TOOL WORKS	13,291.20	0.13	347.00	MERCK & CO INC	26,750.23	0.27
33.00	ILLUMINA INC	12,673.98	0.13	192.00	METLIFE INC	11,671.68	0.12
32.00	INCYTE CORP	2,600.64	0.03	6.00	METTLER TOLEDO INTERNATIONAL	6,934.14	0.07
49.00	INGERSOLL RAND INC	2,411.29	0.02	119.00	MGM RESORTS INTL	4,520.81	0.05
7.00	INSULET	1,826.44	0.02	56.00	MICROCHIP TECHNOLOGY	8,692.32	0.09
670.00	INTEL CORP	42,880.00	0.43	191.00	MICRON TECHNOLOGY INC	16,848.11	0.17
106.00	INTERCONTINENTAL EXCHANGE INC	11,838.08	0.12	2,115.00	MICROSOFT CORP	498,653.55	4.97
54.00	INTERNATIONAL PAPER CO	2,919.78	0.03	13.00	MID-AMER APARTMENT COMMUNITIES INC	1,876.68	0.02
98.00	INTERPUBLIC GROUP OF COMPANIES INC	2,861.60	0.03	40.00	MODERNA INC	5,238.00	0.05
67.00	INTL FLAVORS & FRAG	9,353.87	0.09	7.00	MOLINA HEALTHCARE	1,636.32	0.02
78.00	INTUIT	29,878.68	0.30	44.00	MOLSON COORS - REGISTERED SHS -B-	2,250.60	0.02
20.00	INTUITIVE SURGICAL	14,778.80	0.15	195.00	MONDELEZ INTERNATIONAL INC	11,413.35	0.11
8.00	IPG PHOTONICS CORP	1,687.52	0.02	23.00	MONSTER BEVERAGE CORP	2,095.07	0.02
66.00	IRON MOUNTAIN INC REIT	2,442.66	0.02	20.00	MOODY S CORP	5,972.20	0.06
12.00	J.B. HUNT TRANSPORT SERVICES INC	2,016.84	0.02	185.00	MORGAN STANLEY	14,367.10	0.14
13.00	J.M. SMUCKER CO SHS	1,644.89	0.02	46.00	MOTOROLA SOLUTIONS INC	8,650.30	0.09
403.00	JOHNSON & JOHNSON	66,233.05	0.66	15.00	M&T BANK CORPORATION	2,274.15	0.02
465.00	JPMORGAN CHASE CO	70,786.95	0.71	26.00	NASDAQ INC	3,833.96	0.04
87.00	JUNIPER NETWORKS INC	2,203.71	0.02	51.00	NETAPP	3,706.17	0.04
36.00	KANSAS CITY SOUTHERN INDUSTRIES INC	9,501.12	0.09	31.00	NETFLIX INC	16,171.46	0.16
59.00	KELLOGG CO	3,734.70	0.04	94.00	NEWMONT CORPORATION	5,665.38	0.06
115.00	KEYCORP	2,297.70	0.02	556.00	NEXTERA ENERGY	42,039.16	0.42
61.00	KEYSIGHT TECHNOLOGIES	8,747.40	0.09	175.00	NIKE INC	23,255.75	0.23
98.00	KIMBERLY-CLARK CORP	13,626.90	0.14	14.00	NORDSON	2,781.52	0.03
234.00	KINDER MORGAN INC	3,896.10	0.04	30.00	NORFOLK SOUTHERN	8,055.60	0.08
111.00	KKR & CO -REGISTERED SHS	5,422.35	0.05	75.00	NORTHERN TRUST CORP	7,883.25	0.08
18.00	KLA CORPORATION	5,947.20	0.06	89.00	NORTONLIFELOCK INC	1,892.14	0.02
115.00	KROGER CO	4,138.85	0.04	35.00	NUCOR CORP	2,809.45	0.03
11.00	LABORATORY CORP OF AMERICA HOLDINGS	2,805.33	0.03	185.00	NVIDIA CORP	98,777.05	0.99
48.00	LAM RESEARCH CORP	28,571.52	0.29	1.00	NVR INC	4,710.93	0.05
40.00	LAS VEGAS SANDS CORP	2,430.40	0.02	4.00	O REILLY AUTO	2,029.00	0.02
20.00	LEIDOS HOLDINGS INC	1,925.60	0.02	79.00	OCCIDENTAL PETROLEUM CORP	2,102.98	0.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
33.00 OKTA -A-	7,274.19	0.07	31.00 SERVICENOW INC	15,503.41	0.15
14.00 OLD DOMINION FREIGHT LINES INC	3,365.74	0.03	10.00 SHERWIN WILLIAMS CO	7,380.10	0.07
25.00 OMNICOM GROUP INC	1,853.75	0.02	35.00 SIMON PROPERTY GROUP - REGISTERED	3,981.95	0.04
59.00 ON SEMICONDUCTOR CORP	2,454.99	0.02	331.00 SIRIUS XM HOLDINGS	2,015.79	0.02
47.00 ONEOK INC (NEW)	2,381.02	0.02	20.00 SKYWORKS SOLUTIONS INC	3,669.60	0.04
273.00 ORACLE CORP	19,156.41	0.19	174.00 SNAP INC-A-	9,098.46	0.09
84.00 OTIS WORLDWIDE CORPORATION	5,749.80	0.06	16.00 SNAP ON INC	3,691.84	0.04
47.00 OWENS CORNING SHS	4,328.23	0.04	9.00 SOLAREEDGE TECHNOLOGIES INC	2,586.96	0.03
68.00 PACCAR INC	6,318.56	0.06	39.00 S&P GLOBAL INC	13,761.93	0.14
11.00 PALO ALTO NETWORKS	3,542.66	0.04	22.00 SPLUNK INC	2,980.56	0.03
15.00 PARKER-HANNIFIN CORP	4,731.45	0.05	61.00 SQUARE INC -A-	13,850.05	0.14
37.00 PAYCHEX INC	3,626.74	0.04	26.00 SS C TECHNOLOGIERS HOLDINGS	1,816.62	0.02
7.00 PAYCOM SOFTWARE INC	2,590.42	0.03	30.00 STANLEY BLACK & DECKER INC	5,990.10	0.06
154.00 PAYPAL HOLDINGS	37,397.36	0.37	154.00 STARBUCKS CORP	16,827.58	0.17
427.00 PEPSICO INC	60,399.15	0.60	86.00 STATE STREET CORP	7,224.86	0.07
24.00 PERKINELMER	3,078.96	0.03	19.00 STRYKER CORP	4,628.02	0.05
394.00 PFIZER INC	14,274.62	0.14	6.00 SVB FINANCIAL GROUP	2,961.96	0.03
51.00 PHILLIPS 66	4,158.54	0.04	86.00 SYNCHRONY FINANCIAL	3,496.76	0.03
98.00 PINTEREST REGISTERED SHS -A-	7,254.94	0.07	17.00 SYNOPSIS	4,212.26	0.04
19.00 PIONER NATURAL RESOURCES COMPANY	3,017.58	0.03	56.00 SYSCO CORP	4,409.44	0.04
58.00 PNC FINANCIAL SERVICES GROUP INC	10,173.78	0.10	76.00 T MOBILE USA INC	9,522.04	0.10
11.00 POOL CORP	3,797.64	0.04	60.00 T ROWE PRICE GROUP INC	10,296.00	0.10
51.00 PPG INDUSTRIES INC	7,663.26	0.08	13.00 TAKE TWO INTERACTIVE SOFTWARE INC	2,297.10	0.02
60.00 PRINCIPAL FINANCIAL GROUP INC	3,597.60	0.04	72.00 TARGET CORP	14,261.04	0.14
751.00 PROCTER AND GAMBLE CO	101,707.93	1.02	31.00 TELADOC HEALTH	5,634.25	0.06
100.00 PROGRESSIVE CORP	9,561.00	0.10	9.00 TELEDYNE TECHNOLOGIES	3,722.85	0.04
244.00 PROLOGIS	25,864.00	0.26	5.00 TELEFLEX INC	2,077.30	0.02
73.00 PRUDENTIAL FINANCIAL INC	6,650.30	0.07	37.00 TERADYNE INC	4,502.16	0.04
28.00 PTC INC	3,854.20	0.04	113.00 TESLA MOTORS INC	75,476.09	0.75
119.00 PUBLIC SERVICE ENTERPRISE GROUP INC	7,164.99	0.07	254.00 TEXAS INSTRUMENTS INC	48,003.46	0.48
9.00 PUBLIC STORAGE INC	2,220.84	0.02	42.00 THE HARTFORD FINANCIAL SERVICES GROUP	2,805.18	0.03
63.00 PULTEGROUP	3,303.72	0.03	77.00 THE KRAFT HEINZ	3,080.00	0.03
14.00 QORVO INC	2,557.80	0.03	67.00 THERMO FISHER SCIEN SHS	30,577.46	0.31
70.00 QUALCOMM INC	9,281.30	0.09	171.00 TJX COS INC	11,311.65	0.11
31.00 QUEST DIAGNOSTICS	3,978.54	0.04	14.00 TRACTOR SUPPLY CO	2,479.12	0.02
19.00 QUINTILES IMS HOLDING INC	3,669.66	0.04	22.00 TRANSUNION	1,980.00	0.02
35.00 RAYMOND JAMES FINANCIAL INC	4,289.60	0.04	50.00 TRAVELERS COS INC/THE	7,520.00	0.08
241.00 RAYTHEON TECHNOLOGIES CORPORATION	18,622.07	0.19	58.00 TRIMBLE	4,511.82	0.05
46.00 REALTY INCOME CORP	2,921.00	0.03	232.00 TRUIST FINANCIAL CORP	13,530.24	0.14
45.00 REGENCY CENTERS	2,555.55	0.03	13.00 TWILIO INC	4,429.88	0.04
18.00 REGENERON PHARMACEUTICALS INC	8,516.52	0.09	151.00 TWITTER INC	9,608.13	0.10
140.00 REGIONS FINANCIAL CORP	2,892.40	0.03	4.00 TYLER TECHNOLOGIES INC	1,698.12	0.02
22.00 REINSURANCE GROUP AMERICA INC	2,773.10	0.03	42.00 TYSON FOODS INC -A-	3,120.60	0.03
33.00 REPUBLIC SERVICES -A-	3,278.55	0.03	145.00 UBER TECH/REGSH	7,903.95	0.08
33.00 RESMED	6,402.66	0.06	34.00 UDR	1,491.24	0.01
8.00 RINGCENTRAL INC	2,383.04	0.02	6.00 ULTA BEAUTY RG REGISTERED	1,855.02	0.02
27.00 ROBERT HALF INTERNATIONAL INC	2,107.89	0.02	93.00 UNION PACIFIC CORP	20,498.13	0.20
21.00 ROCKWELL AUTOMATION	5,574.24	0.06	73.00 UNITED PARCEL SERVICE INC	12,409.27	0.12
10.00 ROKU	3,257.70	0.03	17.00 UNITED RENTALS INC	5,598.27	0.06
75.00 ROLLINS	2,581.50	0.03	148.00 UNITEDHEALTH GROUP INC	55,066.36	0.55
22.00 ROPER TECHNOLOGIES	8,873.48	0.09	238.00 US BANCORP	13,163.78	0.13
69.00 ROSS STORES INC	8,273.79	0.08	15.00 VAIL RESORTS INC	4,374.90	0.04
278.00 SALESFORCE.COM INC	58,899.86	0.59	48.00 VALERO ENERGY CORP	3,436.80	0.03
9.00 SAREPTA THERAPEUTICS	670.77	0.01	10.00 VARIAN MEDICAL SYTEMS	1,765.30	0.02
13.00 SBA COMMUNICATIONS -A-	3,608.15	0.04	15.00 VEEVA SYSTEMS -A-	3,918.60	0.04
14.00 SEAGEN INC	1,944.04	0.02	43.00 VENTAS INC	2,293.62	0.02
26.00 SEMPRA ENERGY	3,447.08	0.03	15.00 VERISIGN INC	2,981.40	0.03

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		USD	
21.00	VERISK ANALYTICS	3,710.49	0.04
565.00	VERIZON COMMUNICATIONS INC	32,854.75	0.33
68.00	VERTEX PHARMACEUTICALS INC	14,612.52	0.15
78.00	VF REGISTERED	6,233.76	0.06
135.00	VIACOMCBS INC	6,088.50	0.06
210.00	VIATRIS INC - REGISTERED SHS	2,933.70	0.03
182.00	VICI PROPERTIES	5,139.68	0.05
260.00	VISA INC -A-	55,049.80	0.55
19.00	VMWARE INC -A-	2,858.55	0.03
15.00	VULCAN MATERIALS CO	2,531.25	0.03
39.00	WABTEC CORP	3,087.24	0.03
153.00	WALGREENS BOOTS	8,399.70	0.08
279.00	WALT DISNEY CO	51,481.08	0.51
61.00	WASTE MANAGEMENT	7,870.22	0.08
15.00	WATERS	4,262.55	0.04
7.00	WAYFAIR INC	2,203.25	0.02
58.00	WELLTOWER INC	4,154.54	0.04
17.00	WEST PHARMACEUTICAL SERVICES INC	4,790.26	0.05
42.00	WESTERN DIGITAL CORP	2,803.50	0.03
86.00	WEYERHAEUSER CO	3,061.60	0.03
139.00	WILLIAMS COS INC	3,292.91	0.03
48.00	WORKDAY INC -A-	11,924.64	0.12
25.00	W.P. CAREY	1,769.00	0.02
34.00	W.R.BERKLEY CORP	2,561.90	0.03
11.00	WW GRAINGER INC	4,410.23	0.04
29.00	XILINX INC	3,593.10	0.04
66.00	XYLEM INC	6,941.88	0.07
44.00	YUM BRANDS INC	4,759.92	0.05
15.00	ZEBRA TECHNOLOGIES -A-	7,277.70	0.07
12.00	ZIMMER BIOMET HLDGS SHS	1,920.96	0.02
77.00	ZOETIS INC -A-	12,125.96	0.12
24.00	ZOOM VIDEO COMMUNICATIONS INC	7,710.96	0.08
185.00	3M CO	35,645.80	0.36
	Warrants, Rights	23.15	0.00
	Australia	23.15	0.00
20.00	COMPUTERSHARE LTD 19.04.21 RIGHT	23.15	0.00
	Other transferable securities	0.92	0.00
	Warrants, Rights	0.92	0.00
	Italy	0.92	0.00
893.00	SNAM 07.04.21 RIGHT	0.92	0.00
	Total securities portfolio	9,907,211.53	98.96

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	10,954,248.79	91.29			
Bonds	10,954,248.79	91.29			
Australia	184,519.35	1.54			
83,000.00 NATIONAL AUSTRALIA BK 0.875 15-22 20/01A	83,904.33	0.70	100,000.00 ENI SPA 2.625 13-21 22/11A	101,924.43	0.85
100,000.00 WESTPAC BANKING 0.25 16-22 17/01A	100,615.02	0.84	200,000.00 INTESA SANPAOLO 2.00 14-21 18/06A	200,984.14	1.68
Austria	61,377.84	0.51	150,000.00 TERNAL SPA 0.875 15-22 02/02A	151,573.72	1.26
60,000.00 TELEKOM FINANZ 3.125 13-21 03/12A	61,377.84	0.51	Luxembourg	181,893.24	1.52
Belgium	100,081.26	0.83	40,000.00 HEIDELBERGCEMENT 3.25 13-21 21/10S	40,757.00	0.34
100,000.00 KBC GROUP NV 1.00 16-21 26/04A	100,081.26	0.83	40,000.00 NESTLE FINANCE INTL 2.125 13-21 10/09A	40,440.89	0.34
Canada	200,842.50	1.67	100,000.00 NOVARTIS FIN REGS 0.75 14-21 09/11A	100,695.35	0.84
100,000.00 BANK OF MONTREAL 0.25 18-21 17/11A	100,469.79	0.83	Netherlands	2,418,819.17	20.15
100,000.00 FED CAISSES DESJARDINS 0.25 18-21 27/09A	100,372.71	0.84	100,000.00 ABN AMRO BANK 0.25 18-21 03/12A	100,496.81	0.84
Denmark	201,403.50	1.68	100,000.00 ALLIANZ FINANCE II 3.50 12-22 14/02A	103,396.25	0.86
100,000.00 JYSKE BK 0.875 18-21 05/12A	100,846.10	0.84	100,000.00 BHARTI AIRTEL INTL NL 3.375 14-21 20/05A	100,397.50	0.84
100,000.00 NYKREDIT REALKREDIT 0.5 18-22 19/01A	100,557.40	0.84	140,000.00 BMW 0.125 18-21 29/08A	140,555.07	1.17
France	2,124,673.64	17.70	150,000.00 BMW FINANCE NV 0.25 18-22 14/11A	150,762.62	1.26
100,000.00 BANQUE FED CRED MU 0.375 17-22 13/01A	100,677.95	0.84	200,000.00 DAIMLER INTL FI 0.2500 18-21 09/08A	200,434.38	1.67
100,000.00 BFCM 0.125 18-21 30/08A	100,279.52	0.84	100,000.00 DAIMLER INTL FIN 0.20 17-21 13/09A	100,217.81	0.84
140,000.00 BNP PARIBAS 4.125 11-22 14/01A	145,048.17	1.21	50,000.00 DEUTSCHE TEL INTL FIN 0.375 17-21 30/10A	50,224.41	0.42
100,000.00 BPCE 4.50 12-22 10/02A	104,256.30	0.87	100,000.00 EDP FINANCE 2.625 14-22 18/01A	102,338.87	0.85
70,000.00 CARREFOUR SA 3.875 10-21 25/04A	70,144.82	0.58	200,000.00 ING BANK NV 0.3750 18-21 26/11A	201,178.34	1.67
150,000.00 COFIRROUTE SA 5.00 06-21 24/05A	151,201.95	1.26	100,000.00 LEASEPLAN CORPORATION 1.0 19-22 25/02A	101,115.83	0.84
100,000.00 DANONE SA EMTN 2.25 13-21 15/11A	100,965.75	0.84	130,000.00 LINDE FINANCE BV 0.25 17-22 18/01A	130,669.88	1.09
100,000.00 HLDG INFRA TRANSPORT 4.875 06-21 27/10A	102,839.50	0.86	100,000.00 NIBC BANK NV 1.50 17-22 31/01A	101,484.65	0.85
100,000.00 HSBC FRANCE 0.2000 18-21 04/09A	100,282.01	0.84	100,000.00 NOMURA EUROPE FIN 1.50 14-21 12/05A	100,199.30	0.83
80,000.00 LA POSTE 4.25 06-21 08/11A	82,173.87	0.68	300,000.00 RABOBANK NEDERLAND 0.125 16-21 11/10A	301,005.54	2.50
100,000.00 ORANGE SA 0.5 19-22 15/01A	100,623.34	0.84	100,000.00 REPSOL INTL FINANCE 3.625 13-21 07/10A	102,025.40	0.85
100,000.00 PUBLICIS GROUP 1.125 14-21 16/12A	100,668.92	0.84	130,000.00 TOYOTA MOTOR FINANCE 0.25 19-22 10/01A	130,644.24	1.09
110,000.00 RCI BANQUE SA 0.75 17-22 12/01A	110,594.72	0.92	100,000.00 UNILEVER NV REGS 0.50 15-22 03/02A	100,778.47	0.84
100,000.00 RCI BANQUE SA 0.25 18-21 12/07A	99,952.19	0.83	100,000.00 VONOVIA FINANCE BV 0.75 17-22 25/01A	100,893.80	0.84
100,000.00 SAINT GOBAIN 3.625 12-21 15/06A	100,778.43	0.84	Norway	204,398.74	1.70
100,000.00 SCHNEIDER ELECTRIC 2.50 13-21 06/09A	101,241.51	0.84	100,000.00 DNB BANK ASA 4.25 12-22 18/01A	103,755.87	0.86
200,000.00 SG 0.25 18-22 18/01A	201,143.06	1.68	100,000.00 SPAREBANK 1 SR BK 0.375 16-22 10/02A	100,642.87	0.84
150,000.00 SODEXO 1.75 14-22 24/01A	151,743.25	1.26	Poland	100,298.56	0.84
100,000.00 VIVENDI SA 0.75 16-21 26/05A	100,058.38	0.83	100,000.00 SANTANDER BANK POLSKA 0.75 18-21 20/09A	100,298.56	0.84
Germany	785,449.88	6.55	Spain	403,868.91	3.37
100,000.00 COMMERZBANK AG 0.5000 18-21 06/12A	100,620.53	0.84	100,000.00 BANCO SANTANDER SA 1.375 17-22 09/02A	101,535.69	0.85
40,000.00 COVESTRO 1 16-21 07/10A	40,106.63	0.33	100,000.00 SANTANDER CONS FIN 0.875 17-22 24/01A	101,044.20	0.84
100,000.00 CRH FINANCE 1.75 14-21 16/07A	100,323.38	0.84	100,000.00 SANTANDER CONSUMER 0.50 17-21 04/10A	100,473.35	0.84
200,000.00 DEUTSCHE BANK 1.50 17-22 20/01A	202,657.19	1.69	100,000.00 TELEFONICA EMIS REGS 1.477 15-21 14/09A	100,815.67	0.84
100,000.00 DEUTSCHE BANK AG 1.25 14-21 08/09U	100,618.48	0.84	Sweden	456,162.81	3.80
100,000.00 DVB BANK 1.25 16-21 15/09A	100,634.52	0.84	100,000.00 ORLEN CAPITAL 2.50 14-21 30/06S	100,549.59	0.84
40,000.00 LANXESS AG 0.25 16-21 07/10A	40,061.81	0.33	100,000.00 SEB 0.30 17-22 17/02A	100,714.29	0.84
100,000.00 LBK BADEN-WUERTT 0.20 17-21 13/12A	100,427.34	0.84	100,000.00 SHB 0.25 17-22 28/02A	100,668.83	0.84
Ireland	170,410.27	1.42	100,000.00 SHB EMTN 4.375 11-21 20/10A	102,641.29	0.85
110,000.00 EATON CAPITAL U 0.0210 19-21 14/05A	110,016.81	0.92	50,000.00 TELIASONERA 4.75 09-21 16/11A	51,588.81	0.43
60,000.00 FRESENIUS FIN REGS 0.875 17-22 31/01A	60,393.46	0.50	United Arab Emirates	100,516.88	0.84
Italy	557,550.09	4.65	100,000.00 EMIRATE TEL CORP GMTN 1.75 14-21 18/06A	100,516.88	0.84
100,000.00 A2A EMTN REGS 4 3.625 13-22 13/01A	103,067.80	0.86	United Kingdom	1,306,349.66	10.89
			100,000.00 ABBEY NAT TREA SER 1.125 15-22 14/01A	101,247.01	0.84
			100,000.00 ASTRAZENACA 0.875 14-21 24/11A	100,784.53	0.84
			100,000.00 BP CAPITAL MARKETS 2.177 14-21 28/09A	101,270.48	0.84
			125,000.00 BRITISH SKY BROADCAST 1.50 14-21 15/09A	126,057.14	1.05
			100,000.00 COCA-COLA EUROP PTNR 0.750 16-22 24/02A	100,830.77	0.84
			100,000.00 CREDIT AGRICOLE 0.875 15-22 19/01A	101,102.90	0.84

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		EUR	
145,000.00	CREDIT SUISSE LONDON 1.375 14-22 31/01A	147,083.02	1.23
100,000.00	LLOYDS BANK GRP 0.75 16-21 09/11A	100,641.74	0.84
100,000.00	STANDARD CHARTERED 1.625 14-21 13/06A	100,375.40	0.84
125,000.00	UBS AG LONDON 1.25 14-21 03/09A	125,925.57	1.05
200,000.00	UBS AG LONDON 0.25 18-22 10/01A	201,031.10	1.68
	United States of America	1,395,632.49	11.63
100,000.00	AMERICAN EXPRESS C 0.625 16-21 22/11	100,591.04	0.84
100,000.00	AMGEN INC 1.25 16-22 25/02A	101,074.87	0.84
200,000.00	CITIGROUP 0.5000 19-22 29/01A	201,503.68	1.68
100,000.00	GOLDMAN SACHS GROUP 2.50 14-21 18/10A	101,579.49	0.85
100,000.00	IBM 0.5 16-21 07/09A	100,229.72	0.84
100,000.00	JOHNSON & JOHNSON 0.25 16-22 20/01A	100,523.22	0.84
240,000.00	JPMORGAN CHASE 1.375 14-21 16/09A	242,035.92	2.01
100,000.00	MERCK & CO 1.125 14-21 15/10A	100,447.74	0.84
145,000.00	MICROSOFT CORP 2.125 13-21 06/12S	146,598.54	1.22
100,000.00	NATL GRID 0.75 15-22 11/02A	100,914.31	0.84
100,000.00	PEPSICO 1.75 14-21 28/04A	100,133.96	0.83
	Transferable securities dealt in on another regulated market	101,013.38	0.84
	Bonds	101,013.38	0.84
	Norway	101,013.38	0.84
100,000.00	SANTANDER CONS FIN 0.875 19-22 21/01A	101,013.38	0.84
	Other transferable securities	403,387.36	3.36
	Bonds	403,387.36	3.36
	Denmark	101,263.98	0.84
100,000.00	SYDBANK A/S 1.25 19-22 04/02A	101,263.98	0.84
	Japan	100,772.17	0.84
100,000.00	SUMITOMO BANK 0.606 17-22 18/01A	100,772.17	0.84
	Spain	100,858.27	0.84
100,000.00	BANCO BILBAO VIZCA 0.625 17-22 17/01A	100,858.27	0.84
	United States of America	100,492.94	0.84
100,000.00	3M 0.375 16-22 15/02A	100,492.94	0.84
	Total securities portfolio	11,458,649.53	95.49

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,724,631,798.84	86.27			
Bonds	1,525,736,734.28	76.32			
Australia	32,286,730.42	1.61			
500,000.00 ANZ BANKING GROUP 0.75 16-26 29/06A	520,770.00	0.03	1,500,000.00 OMV AG 0.0000 20-23 16/06A	1,506,345.00	0.07
450,000.00 APT PIPELINES 1.375 15-22 22/03A	457,465.50	0.02	1,250,000.00 OMV AG 0.75 18-23 04/12A	1,280,600.00	0.06
700,000.00 AURIZON NETWORK EMTN 2.00 14-24 18/09A	746,466.00	0.04	1,250,000.00 OMV AG 0.750 20-30 16/06A	1,282,325.00	0.06
500,000.00 AURIZON NETWORK REGS 3.125 16-26 01/06A	567,365.00	0.03	400,000.00 OMV AG 1.00 19-24 03/07A	407,828.00	0.02
200,000.00 AUSTRALIA PACIFIC 3.125 13-23 26/09A	214,156.00	0.01	300,000.00 OMV AG 1.875 18-28 04/12A	335,649.00	0.02
400,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A	430,456.00	0.02	1,100,000.00 OMV AG 2.375 20-32 09/04A	1,300,453.00	0.07
1,000,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A	1,011,590.00	0.05	500,000.00 OMV AG 2.625 12-22 27/09A	521,730.00	0.03
2,200,000.00 MACQUARIE GROUP 0.35 20-28 03/03A	2,183,390.00	0.10	900,000.00 RAIFFEISEN BANK 0.2500 20-25 22/01A	910,467.00	0.05
1,050,000.00 NAT.AUST.BK 1.25 16-26 18/05A	1,120,959.00	0.06	300,000.00 RAIFFEISEN BANK 0.375 19-26 25/09A	304,869.00	0.02
600,000.00 NATIONAL AUSTRALIA 1.1250 19-31 20/05A	653,094.00	0.03	800,000.00 RAIFFEISEN BANK 6.00 13-23 16/10A	919,600.00	0.05
600,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A	654,492.00	0.03	900,000.00 TELEKOM FINANZ 3.50 13-23 04/07A	972,981.00	0.05
200,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A	203,210.00	0.01	500,000.00 TELEKOM FINANZMGT 1.50 16-26 07/12A	539,005.00	0.03
700,000.00 NATIONAL AUSTRALIA 0.35 17-22 07/09A	707,301.00	0.04			
800,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	823,160.00	0.04	Belgium	18,323,623.00	0.92
1,400,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	1,431,542.00	0.07	800,000.00 BARRY CALLEBAUT SER 2.375 16-24 24/05A	850,368.00	0.04
1,300,000.00 NATIONAL AUSTRALIA BK 2.75 12-22 08/08A	1,355,016.00	0.07	1,200,000.00 BELFIUS BANQUE SA 0.00 19-26 28/08U	1,195,416.00	0.06
900,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A	921,465.00	0.05	900,000.00 BELFIUS BANQUE SA 0.3750 20-25 02/09A	906,174.00	0.05
250,000.00 SPI ELECTRICITY EMTN 3.00 14-24 13/02A	271,955.00	0.01	500,000.00 BELFIUS BANQUE SA 0.75 17-22 12/09A	506,950.00	0.03
500,000.00 STOCKLAND TRUST 1.6250 18-26 27/04A	527,660.00	0.03	1,000,000.00 BELFIUS BANQUE SA 1.00 17-24 26/10A	1,033,570.00	0.05
700,000.00 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	755,734.00	0.04	500,000.00 BELFIUS BANQUE SA 3.125 16-26 11/05A	568,005.00	0.03
1,100,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	1,172,974.00	0.06	1,100,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A	1,123,562.00	0.06
600,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A	633,408.00	0.03	900,000.00 ELIA SYSTEM 1.5 18-28 05/09A	975,393.00	0.05
900,000.00 TELSTRA CORP LTD 1.00 20-30 23/04A	950,058.00	0.05	800,000.00 ELIA SYSTEM OP 3.00 14-29 07/04A	964,880.00	0.05
657,000.00 TELSTRA CORP LTD 3.50 12-22 21/09A	693,502.92	0.03	300,000.00 ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	318,555.00	0.02
200,000.00 TELSTRA CORP LTD 3.75 11-22 16/05A	208,928.00	0.01	200,000.00 ELIA TRANSMISSION BEL 0.875 20-30 28/04A	206,036.00	0.01
1,700,000.00 TELSTRA CORPORATION L 1.375 19-29 26/03A	1,847,594.00	0.08	200,000.00 GROUPE BRUXELLES LAM 0.125 21-31 28/01A	193,916.00	0.01
700,000.00 TOYOTA FIN AUST. 0.5 18-23 06/04A	710,752.00	0.04	1,200,000.00 KBC GROUP NV 0.1250 21-29 14/01A	1,169,664.00	0.06
700,000.00 TOYOTA FIN AUSTRALIA 2.28 20-27 21/10A	798,938.00	0.04	1,300,000.00 KBC GROUP NV 0.875 18-23 27/06A	1,331,629.00	0.07
400,000.00 TOYOTA FIN AUSTRALIA 1.584 20-22 21/04A	408,236.00	0.02	800,000.00 KBC GROUPE SA 0.6250 19-25 10/04A	817,456.00	0.04
700,000.00 TOYOTA FIN AUSTRALIA 2.004 20-24 21/10A	752,990.00	0.04	1,400,000.00 KBC GROUPE SA 0.75 16-23 18/10A	1,432,718.00	0.06
500,000.00 TOYOTA FINANCE 0.2500 19-24 09/04A	506,045.00	0.03	1,400,000.00 KBC GROUPE SA 0.75 17-22 01/03M	1,413,916.00	0.06
1,050,000.00 TRANSURBAN FINA 3.0000 20-30 08/04A	1,242,633.00	0.06	1,000,000.00 KBC GROUPE SA 19-24 25/01A	1,033,560.00	0.05
700,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A	738,381.00	0.04	1,200,000.00 SOLVAY SA 0.500 19-29 06/09A	1,212,876.00	0.06
500,000.00 TRANSURBAN FINANCE 1.75 17-28 29/03A	540,535.00	0.03	700,000.00 SOLVAY SA 1.625 15-22 02/12A	718,564.00	0.04
600,000.00 VICINITY CENTRE 1.1250 19-29 07/11A	615,690.00	0.03	300,000.00 SOLVAY SA 2.75 15-27 02/12A	350,415.00	0.02
600,000.00 WESFARMERS LTD 2.75 12-22 02/08A	623,982.00	0.03			
1,500,000.00 WESTPAC BANKING 1.125 17-27 05/09A	1,594,410.00	0.07	Canada	12,527,136.48	0.63
600,000.00 WESTPAC BANKING 1.45 18-28 17/07A	656,082.00	0.03	900,000.00 BANK OF NOVA SC 0.1250 19-26 04/09A	900,774.00	0.05
1,500,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	1,520,730.00	0.08	1,400,000.00 BANK OF NOVA SC 0.5000 19-24 30/04A	1,426,054.00	0.07
500,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A	513,615.00	0.03	750,000.00 CANADA 0.375 19-24 03/05A	759,945.00	0.04
			900,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	917,874.00	0.05
Austria	19,368,019.59	0.97	300,000.00 GREAT WEST LIFECO INC 2.50 13-23 18/04A	315,906.00	0.02
900,000.00 CA IMMOBILIEN A 1.0000 20-25 27/10A	905,787.09	0.05	800,000.00 MAGNA INTERNATIONA 1.90 15-23 24/11A	839,680.00	0.04
200,000.00 CA IMMOBILIEN-ANLAGEN 0.875 20-27 05/02A	197,306.00	0.01	800,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A	805,568.00	0.04
800,000.00 ERSTE GROUP BAN 0.0500 20-25 16/09A	802,544.00	0.04	1,100,000.00 ROYAL BANK OF CANADA 0.250 19-24 02/05A	1,112,760.00	0.06
500,000.00 ERSTE GROUP BAN 0.2500 21-31 27/01A	490,765.00	0.02	1,470,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A	1,492,079.40	0.07
1,100,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A	1,105,786.00	0.06	1,200,000.00 TORONTO DOMINION 0.625 18-23 20/07A	1,224,792.00	0.06
1,900,000.00 ERSTE GROUP BANK AG 0.875 20 27 13/05A	1,984,531.00	0.09	1,100,000.00 TOTAL CAPITAL 1.125 14-22 18/03A	1,116,258.00	0.06
100,000.00 IMMOFINANZ AG 2.625 19-23 27/01A	103,718.00	0.01	1,400,000.00 TOTAL CAPITAL 2.125 14-29 18/09A	1,615,446.00	0.07
2,550,000.00 OMV 1.00 17-26 14/12A	2,678,902.50	0.12			
200,000.00 OMV AG 1.5 20-24 09/04A	209,628.00	0.01	Denmark	7,102,592.50	0.36
500,000.00 OMV AG 3.50 12-27 27/09A	607,200.00	0.03	200,000.00 AP MOLLER MAERSK 1.75 18-26 16/03A	214,998.00	0.01
			600,000.00 DSV PANALPINA A S 0.375 20-27 26/02A	608,142.00	0.03
			400,000.00 H LUNDBECK A/S 0.8750 20-27 14/10A	405,492.00	0.02
			600,000.00 ISS GLOBAL A/S 0.875 19-26 18/06A	600,636.00	0.03
			950,000.00 ISS GLOBAL A/S 2.125 14-24 02/12A	1,004,995.50	0.05
			500,000.00 ISS GLOBAL A/S 1.50 17-27 31/08A	513,470.00	0.03
			300,000.00 NYKREDIT REALKR 0.5000 20-25 10/07A	306,648.00	0.02

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	NYKREDIT REALKR 0.6250 19-25 17/01A	203,714.00	0.01	2,000,000.00	AUTOROUTES DU SUD FRA 2.95 14-24 17/01A	2,159,560.00	0.10
1,600,000.00	NYKREDIT REALKR 0.7500 20-27 20/01A	1,627,408.00	0.08	400,000.00	AXA SA 1.125 16-28 15/05A	435,880.00	0.02
700,000.00	NYKREDIT REALKREDIT 0.25 20-26 13/01A	697,928.00	0.03	800,000.00	AXA SA FL.R 14-XX 08/10A	905,904.00	0.05
400,000.00	NYKREDIT REALKREDIT 0.2500 19-23 20/01A	402,636.00	0.02	1,700,000.00	AXA SA 5.125 13-43 04/07A	1,887,238.00	0.09
500,000.00	SYDBANK AS 1.375 09-22 18/09A	516,525.00	0.03	1,400,000.00	BANQUE FED CRED 0.6250 20-31 21/02A	1,385,482.00	0.07
	Finland	17,154,892.00	0.86	3,100,000.00	BANQUE FED CRED MUT 1.25 17-27 26/05A	3,307,514.00	0.16
1,100,000.00	CRH FINLAND SER 0.8750 20-23 05/11A	1,128,204.00	0.06	100,000.00	BENI STABILI SPA 2.375 18-28 20/02A	110,465.00	0.01
325,000.00	KOJAMO 1.625 18-25 07/03A	340,483.00	0.02	600,000.00	BFCM 1.375 18-28 16/07A	650,610.00	0.03
500,000.00	KOJAMO OYJ 1.875 20-27 27/05A	535,335.00	0.03	500,000.00	BFCM 1.625 16-26 19/01A	538,835.00	0.03
100,000.00	METSO 1.125 17-24 13/06A	103,271.00	0.01	100,000.00	BFCM 3.00 15-25 11/09A	111,398.00	0.01
1,100,000.00	NORDEA BANK 1.125 15-25 12/02A	1,155,979.00	0.06	1,200,000.00	BFCM 0.75 20-30 17/01A	1,211,592.00	0.06
800,000.00	NORDEA BANK 0.375 19-26 28/05A	818,376.00	0.04	2,800,000.00	BFCM 0.125 19-24 05/02Y	2,824,947.72	0.13
1,550,000.00	NORDEA BANK AB 0.30 17-22 30/06A	1,563,733.00	0.08	4,200,000.00	BFCM 0.50 18-22 16/11A	4,258,212.00	0.20
100,000.00	NORDEA BANK AB 1.00 16-23 22/02A	102,454.00	0.01	700,000.00	BFCM 0.75 18-25 17/07A	723,737.00	0.04
900,000.00	NORDEA BANK AB 1.125 17-27 27/09A	961,074.00	0.05	2,000,000.00	BFCM 0.75 19-26 08/06A	2,069,280.00	0.09
2,100,000.00	NORDEA BANK AB 0.5000 20-27 14/05A	2,157,267.00	0.10	400,000.00	BFCM 0.75 19-23 15/06A	409,136.00	0.02
1,600,000.00	NORDEA BK 0.875 18-23 26/06A	1,637,760.00	0.07	600,000.00	BFCM 1.25 15-25 14/01A	630,300.00	0.03
900,000.00	OP CORPORATE BANK 0.375 18-23 29/08A	914,490.00	0.05	1,200,000.00	BFCM 1.25 20-30 03/06A	1,261,236.00	0.06
1,000,000.00	OP CORPORATE BANK 0.375 17-22 11/10U	1,010,860.00	0.05	500,000.00	BFCM 1.625 17-27 15/11A	528,930.00	0.03
1,600,000.00	OP CORPORATE BANK 0.5000 20-25 12/08A	1,640,640.00	0.07	1,100,000.00	BFCM 1.75 19-29 15/03A	1,202,399.00	0.06
300,000.00	OP CORPORATE BANK 0.625 19-29 12/11U	301,344.00	0.02	1,300,000.00	BFCM 1.875 19-29 18/06A	1,394,900.00	0.07
700,000.00	POHJOLA BANK 0.75 15-22 03/03A	707,469.00	0.04	900,000.00	BFCM 2.375 16-26 24/03A	981,279.00	0.05
900,000.00	SAMPO PLC 2.25 18-30 27/09A	1,058,121.00	0.05	700,000.00	BFCM 2.5 18-28 25/05A	784,917.00	0.04
200,000.00	STORA ENSO 2.50 17-27 07/06A	225,496.00	0.01	900,000.00	BFCM 3.00 14-24 21/05A	980,154.00	0.05
800,000.00	STORA ENSO OYJ 0.6250 20-30 02/12A	792,536.00	0.04	1,100,000.00	BFCM EMTN 2.625 17-27 31/03A	1,224,102.00	0.06
	France	373,615,322.54	18.69	2,900,000.00	BFCM EMTN 3.00 13-23 28/11A	3,151,140.00	0.15
600,000.00	AIR LIQUIDE FIN 0.50 16-22 13/06A	605,064.00	0.03	400,000.00	BFCM SUB 1.875 16-26 04/11A	428,360.00	0.02
800,000.00	AIR LIQUIDE FIN 0.6250 19-30 20/06A	828,264.00	0.04	1,200,000.00	BNP PAR 2.375 15-25 17/02A	1,289,352.00	0.06
800,000.00	AIR LIQUIDE FIN 1.25 16-28 13/06A	872,656.00	0.04	700,000.00	BNP PARIBAS 0.50 16-22 01/06A	707,868.00	0.04
400,000.00	AIR LIQUIDE FINANCE 0.375 16-22 18/04A	402,200.04	0.02	400,000.00	BNP PARIBAS 1.50 18-28 23/05A	430,528.00	0.02
1,100,000.00	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	1,165,516.00	0.06	900,000.00	BNP PARIBAS 1.625 16-26 23/03A	972,495.00	0.05
800,000.00	AIR LIQUIDE FINANCE 1.25 15-25 03/06A	844,192.00	0.04	1,100,000.00	BNP PARIBAS 2.75 15-26 27/01A	1,215,819.00	0.06
100,000.00	AIR LIQUIDE SA 1.875 14-24 05/06A	106,768.00	0.01	1,100,000.00	BNP PARIBAS 2.875 12-22 24/10A	1,156,199.00	0.06
700,000.00	ALD SA 1.2500 18-22 11/10A	715,365.00	0.04	2,898,000.00	BNP PARIBAS 2.875 13-23 26/09A	3,125,087.28	0.15
700,000.00	ALD SA 0.875 17-22 18/07A	709,884.00	0.04	1,200,000.00	BNP PARIBAS 0.1250 19-26 04/09A	1,190,148.00	0.06
500,000.00	ALSTOM SA 0.25 19-26 14/10A	503,440.00	0.03	1,900,000.00	BNP PARIBAS 0.6250 20-32 03/12A	1,848,244.00	0.09
1,000,000.00	APRR SA 0.00 20-23 20/01A	1,004,499.90	0.05	300,000.00	BNP PARIBAS 1.00 17-24 29/11A	307,551.00	0.02
400,000.00	APRR SA 1.2500 20-27 14/01A	425,928.00	0.02	1,700,000.00	BNP PARIBAS 1.125 17-23 10/10A	1,753,618.00	0.09
300,000.00	APRR SA 1.875 14-25 15/01A	321,387.00	0.02	1,500,000.00	BNP PARIBAS 1.125 20-29 17/04A	1,555,680.00	0.08
1,100,000.00	APRR SA 1.25 19-28 18/01A	1,176,747.00	0.06	1,700,000.00	BNP PARIBAS 1.125 16-23 15/01A	1,744,523.00	0.09
800,000.00	APRR SA 1.50 17-33 17/01A	895,192.00	0.04	1,650,000.00	BNP PARIBAS 1.125 18-23 22/11A	1,703,740.50	0.09
600,000.00	APRR SA 1.625 17-32 13/01A	678,864.00	0.03	600,000.00	BNP PARIBAS 1.375 19-29 28/05A	638,220.00	0.03
400,000.00	ARKEMA SA 1.50 15-25 20/01A	423,844.00	0.02	3,100,000.00	BNP PARIBAS 1.50 16-28 25/05A	3,400,824.00	0.16
500,000.00	ARKEMA SA 0.75 19-29 03/12A	518,065.00	0.03	1,100,000.00	BNP PARIBAS 1.50 17-25 17/11A	1,166,660.00	0.06
500,000.00	ARKEMA SA 1.50 17-27 20/04A	540,275.00	0.03	1,300,000.00	BNP PARIBAS 2.25 16-27 11/01A	1,416,870.00	0.07
200,000.00	ASFFP 5.625 07-22 04/07A	214,634.00	0.01	600,000.00	BNP PARIBAS 2.875 16-26 01/10A	672,660.00	0.03
3,100,000.00	ASFFP 1.25 17-27 18/01A	3,315,853.00	0.16	1,400,000.00	BNP PARIBAS FL.R 4.032 14-XX 25	1,580,586.00	0.08
1,300,000.00	ATOS SE 0.7500 18-22 07/05A	1,313,195.00	0.07	1,700,000.00	BNP PARIBAS REGS 0.75 16-22 11/11A	1,731,433.00	0.09
800,000.00	AUCHAN HOLDING SA 2.375 19-25 25/04A	862,576.00	0.04	800,000.00	BNP PARIBAS SA 1.125 18-26 11/06A	834,424.00	0.04
300,000.00	AUCHAN HOLDING SA 2.625 19-24 30/01A	319,656.00	0.02	900,000.00	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	972,225.00	0.05
1,400,000.00	AUCHAN HOLDING SA 2.875 20-26 29/01A	1,555,190.00	0.08	400,000.00	BNP PARIBAS 1.00 18-24 17/04A	412,716.00	0.02
1,600,000.00	AUCHAN HOLDING SA 3.2500 20-27 23/07A	1,855,392.00	0.09	1,100,000.00	BNP PARIBAS 1.125 19-24 28/08A	1,141,932.00	0.06
700,000.00	AUTOROUTES DU SUD 1.00 16-26 13/05A	734,650.00	0.04	1,200,000.00	BNP PARIBAS 1.625 19-31 02/07A	1,252,200.00	0.06
500,000.00	AUTOROUTES DU SUD 1.375 18-30 22/01A	550,145.00	0.03	900,000.00	BOUYGUES 1.375 16-27 07/06A	978,246.00	0.05
1,000,000.00	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	1,059,780.00	0.05	1,000,000.00	BOUYGUES 3.625 12-23 16/01A	1,070,580.00	0.05
300,000.00	AUTOROUTES DU SUD FRA 2.875 13-23 18/01A	316,725.00	0.02	2,500,000.00	BPCE 1.0 19-24 15/01A	2,593,525.00	0.12
				500,000.00	BPCE 1.00 16-28 05/10A	528,855.00	0.03

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	BPCE 2.875 13-24 16/01A	325,758.00	0.02	200,000.00	CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	212,214.00	0.01
1,100,000.00	BPCE 2.875 16-26 22/04A	1,232,066.00	0.06	200,000.00	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	228,122.00	0.01
600,000.00	BPCE 4.625 13-23 18/07A	662,478.00	0.03	1,100,000.00	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	1,325,511.00	0.07
1,600,000.00	BPCE 0.25 21-31 14/01A	1,555,072.00	0.08	500,000.00	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	597,295.00	0.03
1,900,000.00	BPCE 0.625 19-24 26/09A	1,935,264.00	0.10	200,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	210,926.00	0.01
2,600,000.00	BPCE 0.625 20-30 15/01A	2,639,936.00	0.12	200,000.00	DANONE 1.00 18-25 26/03A	208,242.00	0.01
1,200,000.00	BPCE 0.875 18-24 31/01A	1,230,552.00	0.06	1,100,000.00	DANONE 2.60 13-23 28/06A	1,171,775.00	0.06
1,200,000.00	BPCE 1.0 19-25 01/04A	1,240,668.00	0.06	1,900,000.00	DANONE SA 0.3950 20-29 10/06A	1,920,634.00	0.10
1,800,000.00	BPCE 1.125 17-23 18/01A	1,840,464.00	0.09	400,000.00	DANONE SA 0.424 16-22 03/11A	404,140.00	0.02
200,000.00	BPCE 1.625 18-28 31/01A	215,404.00	0.01	1,900,000.00	DANONE SA 0.709 16-24 03/11	1,957,912.00	0.09
100,000.00	BPCE 4.25 12-23 06/02A	108,401.00	0.01	500,000.00	DANONE SA EMTN 1.208 16-28 03/11A	541,705.00	0.03
1,400,000.00	BPCE SA 0.25 20-26 15/01A	1,413,664.14	0.07	1,800,000.00	DANONE SA 0.571 20-27 17/03A	1,853,532.00	0.09
500,000.00	BPCE SA 1.375 18-26 23/03A	527,355.00	0.03	900,000.00	DANONE SA 1.125 15-25 14/01A	940,977.00	0.05
800,000.00	CAPGEMINI SE 1.125 20-30 23/06A	837,896.00	0.04	600,000.00	DASSAULT SYSTEM 0.00 19-22 16/09A	602,352.00	0.03
800,000.00	CAPGEMINI SE 0.6250 20-25 23/06A	820,088.00	0.04	1,500,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	1,507,245.00	0.08
800,000.00	CAPGEMINI SE 1.250 20-22 15/04A	811,240.00	0.04	600,000.00	DASSAULT SYSTEM 0.1250 19-26 16/09A	602,892.00	0.03
200,000.00	CAPGEMINI SE 1.00 18-24 18/10A	207,148.00	0.01	800,000.00	DASSAULT SYSTEM 0.3750 19-29 16/09A	806,512.08	0.04
1,500,000.00	CAPGEMINI SE 1.625 20-26 15/04A	1,611,840.00	0.08	1,000,000.00	EDENRED SA 1.375 20-29 18/06A	1,062,230.00	0.05
1,500,000.00	CAPGEMINI SE 2.0 20-29 15/04A	1,677,285.00	0.08	300,000.00	EDENRED SA 1.875 18-26 06/03A	325,767.00	0.02
1,200,000.00	CAPGEMINI SE 2.375 20-32 15/04A	1,401,816.00	0.07	600,000.00	EDENRED SA 1.375 15-25 10/03A	631,290.00	0.03
900,000.00	CAPGEMINI SE 2.50 15-23 01/07U	948,015.00	0.05	1,300,000.00	ESSILORLUXOTTIC 0.00 19-23 27/05A	1,305,837.13	0.07
1,100,000.00	CARMILA 2.125 18-28 07/03A	1,151,469.00	0.06	1,500,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	1,514,115.00	0.08
3,100,000.00	CARREFOUR SA 0.75 16-24 26/04A	3,169,285.00	0.15	1,300,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	1,321,606.00	0.07
500,000.00	CARREFOUR SA 1.0000 19-27 17/05A	522,310.00	0.03	700,000.00	ESSILORLUXOTTICA 0.75 19-31 27/11A	719,593.00	0.04
200,000.00	CARREFOUR SA 1.25 15-25 03/06A	209,460.00	0.01	100,000.00	EUTELSAT 3.125 12-22 10/10A	104,696.00	0.01
600,000.00	CARREFOUR SA 1.75 14-22 15/07A	612,090.00	0.03	500,000.00	EUTELSAT SA 1.5000 20-28 13/10A	518,700.00	0.03
1,700,000.00	CARREFOUR SA 2.625 20-27 15/12A	1,949,254.00	0.10	700,000.00	EUTELSAT SA 2.0000 18-25 02/10A	752,136.00	0.04
300,000.00	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	315,201.00	0.02	700,000.00	EUTELSAT SA 2.2500 19-27 13/07A	767,949.00	0.04
700,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	751,422.00	0.04	300,000.00	FONC DES REGIONS 1.875 16-26 20/05A	326,424.00	0.02
500,000.00	CIE DE SAINT GOBAIN 3.625 12-22 28/03A	518,510.00	0.03	600,000.00	FONCIERE DES REGIO 1.50 17-27 21/06A	637,398.00	0.03
600,000.00	CIE DE SAINT-GO 0.8750 18-23 21/09A	615,378.00	0.03	2,000,000.00	GECINA 1.375 17-27 30/06A	2,153,360.00	0.10
500,000.00	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	521,570.00	0.03	400,000.00	GECINA 1.375 17-28 26/01A	429,700.00	0.02
1,300,000.00	CIE DE SAINT-GOBAIN 2.375 20-27 04/10A	1,474,577.00	0.07	500,000.00	GECINA 1.50 14-25 20/01A	529,445.00	0.03
400,000.00	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	444,928.00	0.02	700,000.00	GECINA 1.625 18-30 14/03A	771,533.00	0.04
800,000.00	CIE DE SAINT-GOBAIN 1.8750 19-31 15/03A	904,432.00	0.05	500,000.00	GECINA 1.625 19-34 29/05A	551,865.00	0.03
600,000.00	CIE FIN ET IND AUTO0.375 16-25 07/02A	612,336.00	0.03	400,000.00	GECINA 2.00 15-24 17/06A	426,752.00	0.02
400,000.00	CIE GENERALE DES 0.625 20-40 02/11A	375,480.00	0.02	300,000.00	GROUPAMA SA 2.125 19-29 16/09A	313,686.00	0.02
500,000.00	CM ARKEA 1.00 15-23 26/01A	511,555.00	0.03	400,000.00	GROUPAMA SA 3.375 18-28 24/09A	452,336.00	0.02
1,300,000.00	CNP ASSURANCES 0.375 20-28 08/03A	1,274,546.00	0.06	1,900,000.00	GROUPAMA SA 6.00 17-27 23/01A	2,401,809.00	0.11
700,000.00	CNP ASSURANCES 1.875 16-22 20/10A	719,950.00	0.04	400,000.00	HLDG INFRA TRANSPORT 0.625 17-23 27/03A	403,980.00	0.02
1,300,000.00	CNP ASSURANCES 2.5 20-51 30/06A	1,383,694.00	0.07	500,000.00	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	530,650.00	0.03
400,000.00	CNP ASSURANCES 2.75 19-29 05/02A	454,636.00	0.02	200,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	215,236.00	0.01
1,100,000.00	COFIROUTE 1.125 17-27 13/10A	1,173,601.00	0.06	1,100,000.00	HOLDING D'INFRA 1.625 20-29 18/09A	1,149,115.00	0.06
1,500,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	1,533,165.00	0.08	2,200,000.00	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	2,193,796.00	0.10
1,000,000.00	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	1,050,210.00	0.05	200,000.00	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	216,956.00	0.01
1,000,000.00	COMPAGNIE FIN ET IND 1.0000 20-31 19/05A	1,050,410.00	0.05	100,000.00	HSBC FRANCE 0.60 18-23 20/03Q	101,719.00	0.01
400,000.00	COVIVIO SA 1.125 15-21 31/01S	410,160.00	0.02	700,000.00	HSBC FRANCE 0.25 19-24 17/05A	709,177.00	0.04
1,500,000.00	CREDIT AGRICOLE FL.R 20-26 22/04A	1,550,700.00	0.08	1,400,000.00	ICADE 1.125 16-25 17/11A	1,463,924.00	0.07
1,600,000.00	CREDIT AGRICOLE 0.125 20-27 09/12A	1,571,888.00	0.08	400,000.00	ICADE SA 1.50 17-27 13/09A	429,828.00	0.02
300,000.00	CREDIT AGRICOLE 0.375 19-25 21/10A	303,387.00	0.02	300,000.00	ICADE SA 1.75 16-26 10/06A	324,066.00	0.02
1,600,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	1,618,752.00	0.08	1,000,000.00	ICADE SANTE SAS 0.875 19-29 04/11A	1,008,420.00	0.05
1,600,000.00	CREDIT AGRICOLE 2.00 19-29 25/03A	1,728,176.00	0.09	1,200,000.00	ICADE SANTE SAS 1.375 20-30 17/09A	1,257,816.00	0.06
1,300,000.00	CREDIT AGRICOLE 2.00 20-30 17/07A	1,360,866.00	0.07	700,000.00	IMERYS SA 1.50 17-27 15/01A	734,895.00	0.04
2,100,000.00	CREDIT AGRICOLE 2.625 15-27 17/03A	2,335,683.00	0.11	700,000.00	JC DECAUX 2.625 20-28 24/04A	768,747.00	0.04
700,000.00	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	702,772.00	0.04	1,200,000.00	JCDECAUX SA 2.0000 20-24 24/10A	1,273,800.00	0.06
1,300,000.00	CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	1,335,750.00	0.07	100,000.00	KERING 1.50 17-27 05/04A	108,321.00	0.01
200,000.00	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	208,212.00	0.01	800,000.00	KERING 0.2500 20-23 13/05A	806,448.00	0.04

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000.00	KERING 0.75 20-28 13/05A	1,040,300.00	0.05	1,600,000.00	SANOFI SA 0.5 18-23 21/03A	1,623,904.00	0.08
400,000.00	KERING 1.25 16-26 10/05A	424,840.00	0.02	1,100,000.00	SANOFI SA 1.0 20-25 01/04A	1,149,984.00	0.06
500,000.00	KLEPIERRE 1.25 16-31 29/09A	515,295.00	0.03	1,000,000.00	SANOFI SA 1.875 18-38 21/03A	1,207,180.00	0.06
1,000,000.00	KLEPIERRE 2.0 20-29 05/12A	1,103,540.00	0.06	600,000.00	SANOFI SA 1.125 16-28 05/04A	645,918.00	0.03
600,000.00	KLEPIERRE 0.8750 20-31 17/02A	598,374.00	0.03	3,100,000.00	SANOFI SA 1.75 14-26 10/09A	3,403,335.00	0.16
1,000,000.00	KLEPIERRE 1.375 17-27 16/02A	1,058,330.00	0.05	1,400,000.00	SANOFI SA 0.00 19-22 21/03A	1,404,942.00	0.07
800,000.00	KLEPIERRE 1.625 17-32 13/12A	853,944.00	0.04	500,000.00	SANOFI SA 1.25 19-34 21/03A	556,960.00	0.03
500,000.00	KLEPIERRE 0.625 19-30 01/07A	494,560.00	0.02	1,700,000.00	SANOFI SA 1.5 20-30 01/04A	1,888,683.00	0.09
2,000,000.00	KLEPIERRE 1.00 15-23 17/04A	2,041,740.00	0.09	950,000.00	SCHLUMBERGER FIN 1 18-26 18/02A	993,890.00	0.05
200,000.00	LEGRAND SA 1 18-26 06/03A	209,388.00	0.01	600,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	656,808.00	0.03
500,000.00	LEGRAND SA 0.50 17-23 09/10A	508,465.00	0.03	500,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	519,335.00	0.03
900,000.00	LEGRAND SA 0.75 20-30 05/20A	937,233.00	0.05	1,500,000.00	SCHNEIDER ELECTRIC SE 0.00 20-23 12/06A	1,508,655.15	0.08
300,000.00	LEGRAND SA 3.375 12-22 19/04A	311,010.00	0.02	1,100,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	1,115,818.00	0.06
800,000.00	LEGRAND SA 0.6250 19-28 24/06A	828,280.00	0.04	400,000.00	SCHNEIDER ELECTRIC SE 0.25 20-29 11/03A	402,176.00	0.02
700,000.00	LEGRAND SA 0.75 17-24 06/07A	720,769.00	0.04	500,000.00	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	520,090.00	0.03
300,000.00	LEGRAND SA 1.875 17-32 06/07A	350,805.00	0.02	700,000.00	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	734,944.00	0.04
200,000.00	MERCIALYS SA 1.8 18-26 27/02A	204,036.00	0.01	700,000.00	SCHNEIDER ELECTRIC SE 1.0 20-27 09/04A	739,389.00	0.04
400,000.00	MERCIALYS SA 4.6250 20-27 07/07A	457,972.00	0.02	1,500,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	1,621,065.00	0.08
1,000,000.00	MICHELIN 1.7500 18-30 03/09A	1,136,390.00	0.06	600,000.00	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	656,316.00	0.03
700,000.00	MICHELIN 2.5 18-38 03/09A	888,566.00	0.04	300,000.00	SOCIETE GENERAL 0.1250 21-28 18/02A	297,069.00	0.01
700,000.00	ORANGE 1.375 18-30 16/01A	761,579.00	0.04	800,000.00	SOCIETE GENERAL 0.8750 19-26 01/07A	819,064.00	0.04
200,000.00	ORANGE SA 0.875 16-27 03/02A	208,710.00	0.01	2,100,000.00	SOCIETE GENERALE -28 22/09A	2,138,787.00	0.10
300,000.00	ORANGE SA 1.375 18-28 20/03A	323,442.00	0.02	1,500,000.00	SOCIETE GENERALE 0.500 17-23 13/01A	1,516,605.00	0.08
100,000.00	ORANGE SA 1.5 17-27 09/09A	108,278.00	0.01	1,000,000.00	SOCIETE GENERALE 0.75 16-23 26/05A	1,021,870.00	0.05
2,100,000.00	ORANGE SA 2.0000 19-29 15/01A	2,369,745.00	0.11	1,400,000.00	SOCIETE GENERALE 0.875 19-29 24/09A	1,403,808.00	0.07
600,000.00	ORANGE SA 1.00 18-25 12/09A	626,922.00	0.03	700,000.00	SOCIETE GENERALE 1.375 17-28 13/01A	733,943.00	0.04
600,000.00	ORANGE SA 1.375 19-49 04/09A	606,174.00	0.03	1,100,000.00	SOCIETE GENERALE 2.125 18-28 27/09A	1,212,728.00	0.06
1,500,000.00	ORANGE SA 8.125 03-33 28/01A	2,753,535.00	0.13	300,000.00	SOCIETE GENERALE 4.25 12-22 13/07A	317,562.00	0.02
600,000.00	ORANGE SA 0.00 19-26 04/09U	597,912.00	0.03	300,000.00	SOCIETE GENERALE 1.125 18-25 23/01A	310,224.00	0.02
2,900,000.00	ORANGE SA 0.1250 20-29 16/09A	2,849,076.00	0.13	1,400,000.00	SOCIETE GENERALE 0.7500 20-27 25/01A	1,416,912.00	0.07
1,200,000.00	ORANGE SA 0.5 19-32 04/09A	1,189,872.00	0.06	300,000.00	SOCIETE GENERALE 1.00 16-22 01/04A	303,849.00	0.02
1,300,000.00	ORANGE SA 0.75 17-23 11/09A	1,327,846.00	0.07	1,700,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	1,759,585.00	0.09
400,000.00	ORANGE SA 1.00 16-25 12/05A	416,456.00	0.02	700,000.00	SOCIETE GENERALE 1.7500 19-29 22/03A	752,689.00	0.04
1,600,000.00	ORANGE SA 1.1250 19-24 15/07A	1,660,704.00	0.08	600,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	649,344.00	0.03
1,100,000.00	ORANGE SA 1.625 20-32 07/04A	1,221,264.00	0.06	1,500,000.00	SOCIETE GENERALE SA 0.0 19-22 27/05A	1,506,764.85	0.08
800,000.00	ORANGE SA 1.875 18-30 12/09A	906,112.00	0.05	1,400,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	1,514,982.00	0.08
600,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	609,600.00	0.03	2,400,000.00	SOCIETE GENERALE 0.125 20-26 24/02A	2,409,600.24	0.11
500,000.00	RCI BANQUE 1.25 15-22 08/06A	508,165.00	0.03	1,700,000.00	SOCIETE GENERALE 1.125 20-26 21/04A	1,756,219.00	0.09
450,000.00	RCI BANQUE SA 0.50 16-23 15/09A	454,000.50	0.02	300,000.00	SOCIETEGENERALE 1.25 20-30 12/06A	309,423.00	0.02
850,000.00	RCI BANQUE SA 0.75 17-22 26/09A	858,789.00	0.04	100,000.00	SODEXHO 0.75 16-27 14/04A	103,607.00	0.01
600,000.00	RCI BANQUE SA 1.00 16-23 17/05S	610,500.00	0.03	600,000.00	SODEXHO 2.50 14-26 24/06A	677,670.00	0.03
500,000.00	RCI BANQUE SA 1.625 17-25 11/04A	521,860.00	0.03	100,000.00	SODEXHO 1.125 18-25 22/05A	104,355.00	0.01
1,100,000.00	RCI BANQUE SA 1.625 18-26 24/05A	1,156,078.00	0.06	200,000.00	SODEXO SA 1.0000 20-28 17/07A	209,856.00	0.01
1,030,000.00	RCI BANQUE SA 0.2500 19-23 08/03A	1,033,955.20	0.05	500,000.00	SODEXO 0.5000 20-24 17/01A	508,040.00	0.03
470,000.00	RCI BANQUE SA 0.75 19-23 10/04A	476,142.90	0.02	700,000.00	SODEXO 1.0 20-29 27/04A	732,158.00	0.04
600,000.00	RCI BANQUE SA 1.1250 20-27 15/01A	614,142.00	0.03	100,000.00	STE AUTOROUTES PARIS 1.875 16-31 06/01A	114,058.00	0.01
1,550,000.00	RCI BANQUE SA 1.375 17-24 08/03A	1,597,957.00	0.08	300,000.00	STE AUTORPARRHI 1.5 18-30 25/01A	331,512.00	0.02
360,000.00	RENAULT SA 2 19-24 11/07A	378,482.40	0.02	800,000.00	STE AUTORPARRHIN 1.125 16-26 09/01A	842,976.00	0.04
500,000.00	SANEF SA 1.875 15-26 16/03A	533,465.00	0.03	700,000.00	STE DES AUTO DU SUD 1.375 18-28 27/06A	760,599.00	0.04
1,400,000.00	SANOFI 0.50 16-27 13/01A	1,442,924.00	0.07	600,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	632,220.00	0.03
1,100,000.00	SANOFI 0.625 16-24 05/04A	1,128,424.00	0.06	100,000.00	SUEZ 2.75 13-23 09/10A	107,272.00	0.01
2,100,000.00	SANOFI 1.00 18-26 21/03A	2,214,177.00	0.10	500,000.00	SUEZ 1.625 18-30 17/09A	553,710.00	0.03
1,300,000.00	SANOFI 1.375 18-30 21/03A	1,436,591.00	0.07	200,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	214,930.00	0.01
100,000.00	SANOFI 1.50 15-25 22/09A	107,146.00	0.01	500,000.00	SUEZ SA 1.00 17-25 03/04A	519,900.00	0.03
900,000.00	SANOFI 2.50 13-23 14/11A	959,562.00	0.05	900,000.00	SUEZ SA 1.25 20-35 14/05A	942,606.00	0.05
600,000.00	SANOFI 0.8750 19-29 21/03A	634,632.00	0.03	600,000.00	SUEZ 0.5 19-31 14/10A	594,498.00	0.03
800,000.00	SANOFI AVENTIS 1.125 14-22 10/03A	808,360.00	0.04	2,100,000.00	SUEZ 1.25 16-28 19/05A	2,245,152.00	0.10

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
800,000.00	SUEZ 1.2500 20-27 02/04A	850,688.00	0.04	1,300,000.00	VIVENDI SA 0.0000 19-22 13/06A	1,303,458.13	0.07
600,000.00	SUEZ 1.625 17-32 21/09A	664,800.00	0.03	1,500,000.00	VIVENDI SA 0.6250 19-25 11/06A	1,528,605.00	0.08
650,000.00	SUEZ 4.125 10-22 24/06A	686,653.50	0.03	1,800,000.00	VIVENDI SA 1.1250 19-28 11/12A	1,872,702.00	0.09
1,500,000.00	TELEPERFORMANCE SE 0.25 20-27 26/11A	1,480,275.00	0.07	500,000.00	WENDEL 1.00 16-23 20/04A	508,970.00	0.03
300,000.00	TELEPERFORMANCE SE 1.50 17-24 03/04A	311,595.00	0.02	700,000.00	WENDEL 2.50 15-27 09/02A	782,733.00	0.04
600,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	641,250.00	0.03	600,000.00	WENDEL 2.75 14-24 10/02A	652,428.00	0.03
800,000.00	TOTAL CAP 1.023 18-27 04/09A	844,800.00	0.04	600,000.00	WENDEL SA 1.3750 19-26 26/04A	632,256.00	0.03
600,000.00	TOTAL CAP INT 1.535 19-39 31/05A	656,598.00	0.03	1,100,000.00	WORLDLINE SA 0.5 20-23 30/06A	1,113,717.00	0.06
1,000,000.00	TOTAL CAPITAL 1.375 17-29 04/10A	1,093,760.00	0.05	1,700,000.00	WORLDLINE SA 0.25 19-24 18/09A	1,714,603.00	0.09
300,000.00	TOTAL CAPITAL 3.125 10-22 16/09A	315,288.00	0.02	1,800,000.00	WPP FINANCE SA 2.375 20-27 19/05A	2,011,896.00	0.09
1,000,000.00	TOTAL CAPITAL INT 1.375 14-25 19/03A	1,061,010.00	0.05	1,200,000.00	WPP FINANCE SA EMTN 2.25 14-26 22/09A	1,337,760.00	0.07
1,000,000.00	TOTAL CAPITAL INTL 2.50 14-26 25/03A	1,129,130.00	0.06				
400,000.00	TOTAL CAPITAL INTL 2.875 13-25 19/11A	455,296.00	0.02		Germany	117,219,251.58	5.86
1,600,000.00	TOTAL CAPITAL INTL 0.625 17-24 04/10A	1,646,624.00	0.08	400,000.00	ADIDAS AG 0.00 20-28 05/10U	395,656.00	0.02
1,100,000.00	TOTAL CAPITAL INTL 1.618 20-40 18/05A	1,212,486.00	0.06	800,000.00	ADIDAS AG 0.0000 20-24 09/09A	804,704.00	0.04
500,000.00	TOTAL CAPITAL INTL 0.25 16-23 12/07A	506,290.00	0.03	300,000.00	ADIDAS AG 0.6250 20-35 10/09A	299,673.00	0.01
2,300,000.00	TOTAL CAPITAL INTL 0.696 19-28 31/05A	2,380,385.00	0.11	1,800,000.00	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	1,815,192.00	0.09
2,600,000.00	TOTAL CAPITAL INTL 0.952 20-31 18/05A	2,734,316.00	0.13	300,000.00	ALSTRIA OFFICE REIT 1.50 17-27 15/11A	315,285.00	0.02
800,000.00	TOTAL CAPITAL INTL 1.491 18-30 04/09A	883,344.00	0.04	700,000.00	BERLIN HYP 1.125 17-27 25/10A	736,967.00	0.04
1,300,000.00	TOTAL CAPITAL INTL 1.491 20-27 08/04A	1,406,665.00	0.07	900,000.00	BERLIN HYP AG 1.0 19-26 05/02A	951,030.00	0.05
1,700,000.00	TOTAL CAPITAL INTL 1.9940 20-32 08/04A	1,966,968.00	0.09	600,000.00	BERLIN HYP AG 0.5 19-29 05/11A	619,620.00	0.03
1,500,000.00	TOTAL CAPITAL INTL 2.125 12-23 15/03A	1,571,760.00	0.08	400,000.00	BERLIN HYP AG 1.5 18-28 14/04A	429,232.00	0.02
300,000.00	TOTAL CAPITAL 5.125 09-24 26/03A	348,108.00	0.02	200,000.00	BERLIN HYP 109 1.25 15-25 22/01A	209,408.00	0.01
1,400,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	1,527,778.00	0.08	700,000.00	BERTELSMANN 1.75 14-24 14/10A	745,661.00	0.04
900,000.00	UNIBAIL RODAMCO 1.375 16-26 09/03A	943,290.00	0.05	800,000.00	BERTELSMANN 2.625 12-22 02/08A	831,120.00	0.04
400,000.00	UNIBAIL RODAMCO 2.25 18-38 15/05A	423,272.00	0.02	1,100,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	1,164,064.00	0.06
200,000.00	UNIBAIL RODAMCO 1.50 17-29 29/05A	208,626.00	0.01	700,000.00	BERTELSMANN SE 2.0000 20-28 01/04A	779,303.00	0.04
1,600,000.00	UNIBAIL RODAMCO 2.1250 20-25 09/04A	1,716,880.00	0.09	3,800,000.00	COMMERZBANK 0.50 16-23 13/09A	3,850,160.00	0.18
400,000.00	UNIBAIL RODAMCO 0.8750 19-32 29/03A	377,616.00	0.02	600,000.00	COMMERZBANK AG 0.25 19-24 16/09A	600,462.06	0.03
200,000.00	UNIBAIL RODAMCO 1.00 15-25 14/03A	207,084.00	0.01	200,000.00	COMMERZBANK AG 0.625 19-24 28/08A	204,534.00	0.01
1,400,000.00	UNIBAIL RODAMCO 1.0000 19-27 27/02A	1,431,640.00	0.07	1,300,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	1,320,345.00	0.07
700,000.00	UNIBAIL RODAMCO 1.125 16-27 28/04A	720,342.00	0.04	300,000.00	COMMERZBANK AG 1.125 17-24 24/05A	309,513.00	0.02
1,200,000.00	UNIBAIL RODAMCO 1.3750 20-31 04/12A	1,195,008.00	0.06	700,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	720,741.00	0.04
850,000.00	UNIBAIL RODAMCO 1.50 17-28 22/02A	889,457.00	0.04	300,000.00	COMMERZBANK AG 1.875 18-28 28/02A	322,422.00	0.02
500,000.00	UNIBAIL RODAMCO 1.75 19-49 01/07A	452,835.00	0.02	500,000.00	COMMERZBANK AG 0.50 19-26 04/12A	507,605.00	0.03
600,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	615,474.00	0.03	700,000.00	COMMERZBANK AG 0.875 20-27 22/01A	707,994.00	0.04
700,000.00	UNIBAIL RODAMCO 2.00 16-36 28/04M	726,068.00	0.04	2,100,000.00	COMMERZBANK AG 1.00 19-26 25/02A	2,185,764.00	0.10
500,000.00	UNIBAIL RODAMCO 2.50 14-26 04/06A	552,895.00	0.03	300,000.00	COMMERZBANK AG 1.25 18-23 23/10A	309,318.00	0.02
200,000.00	UNIBAIL RODAMCO 2.625 20-30 09/04A	226,510.00	0.01	200,000.00	COMMERZBK 1.5 18-28 28/08A	216,146.00	0.01
400,000.00	UNIBAIL-RODAMCO 1.375 15-30 15/04A	412,220.00	0.02	1,400,000.00	CONTINENTAL AG 2.50 20-26 27/08A	1,555,288.00	0.08
300,000.00	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	318,021.00	0.02	500,000.00	COVESTRO AG 0.875 20-26 03/02A	517,095.00	0.03
300,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	309,834.00	0.02	300,000.00	COVESTRO AG 1.375 20-30 12/06A	318,447.00	0.02
500,000.00	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	514,990.00	0.03	200,000.00	COVESTRO AG 1.75 16-24 25/09A	211,470.00	0.01
200,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	202,278.00	0.01	1,000,000.00	DAIMLER 2.0 19-31 27/02A	1,133,550.00	0.06
500,000.00	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	503,619.95	0.03	900,000.00	DAIMLER AG 0.75 19-30 08/02A	915,219.00	0.05
1,300,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	1,332,929.00	0.07	450,000.00	DAIMLER AG 1.00 17-27 15/11A	469,354.50	0.02
1,400,000.00	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	1,506,932.00	0.08	1,000,000.00	DAIMLER AG 1.125 19-31 06/11A	1,040,480.00	0.05
1,000,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	1,265,820.00	0.06	700,000.00	DAIMLER AG 1.50 17-29 03/07A	757,967.00	0.04
400,000.00	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	654,068.00	0.03	1,200,000.00	DAIMLER AG 1.625 20-23 22/08A	1,248,780.00	0.06
700,000.00	VEOLIA ENVIRONNEMENT 0.672 17-22 30/03A	705,025.93	0.04	1,700,000.00	DAIMLER AG 2.375 20-30 22/05A	1,967,376.00	0.10
400,000.00	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	416,984.00	0.02	1,200,000.00	DAIMLER AG 0.0000 19-24 08/02A	1,201,199.88	0.06
600,000.00	VEOLIA ENVIRONNEMENT 1.2500 20-28 15/04A	638,568.00	0.03	110,000.00	DAIMLER AG 0.3750 19-26 08/11A	111,057.09	0.01
600,000.00	VEOLIA ENVIRONNEMENT 5.125 07-22 24/05A	636,798.00	0.03	1,000,000.00	DAIMLER AG 1.1250 19-34 08/08A	1,016,830.00	0.05
1,200,000.00	VINCI SA 1.0000 18-25 26/09A	1,257,996.00	0.06	400,000.00	DAIMLER AG 1.375 16-28 11/05A	428,092.00	0.02
400,000.00	VINCI SA 0.0001 20-28 27/11A	393,836.00	0.02	2,650,000.00	DAIMLER AG 1.40 16-24 12/01A	2,756,768.50	0.13
300,000.00	VINCI SA 1.7500 18-30 26/09A	339,858.00	0.02	2,000,000.00	DAIMLER AG 2.0000 20-26 22/08A	2,197,820.00	0.10
1,000,000.00	VIVENDI 1.125 16-23 24/11A	1,030,000.00	0.05	900,000.00	DAIMLER AG 0.75 20-30 10/09A	918,018.00	0.05

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000.00	DAIMLER AG 0.75 21-33 11/03A	500,910.00	0.03	200,000.00	LEG IMMOBILIEN AG 1.625 19-24 28/11A	213,784.00	0.01
810,000.00	DAIMLER AG 2.125 17-37 03/07S	925,238.70	0.05	1,900,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	1,918,258.81	0.10
1,200,000.00	DEUT PFANDBRIEF 0.1000 21-26 02/02A	1,198,212.00	0.06	200,000.00	MERCK FIN SERVI 0.5000 20-28 16/07A	204,424.00	0.01
3,400,000.00	DEUTSCHE BANK 1.750 18-28 17/01A	3,560,820.00	0.17	800,000.00	MERCK FINANCIAL 0.005 19-23 15/12A	803,512.00	0.04
1,900,000.00	DEUTSCHE BANK A 2.6250 19-26 12/02A	2,074,838.00	0.10	2,300,000.00	MERCK FINANCIAL 19-31 05/07A	2,414,586.00	0.11
2,100,000.00	DEUTSCHE BANK AG 1.375 21-32 17/02A	2,084,859.00	0.09	400,000.00	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	407,440.00	0.02
1,500,000.00	DEUTSCHE BANK 1.125 15-25 17/03A	1,544,415.00	0.08	300,000.00	MERCK KGAA 3.375 14-74 12/12A	330,414.00	0.02
2,000,000.00	DEUTSCHE BANK 1.625 20-27 20/01A	2,084,000.00	0.10	100,000.00	METRO 1.125 18-23 06/03A	101,762.00	0.01
1,000,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	1,029,470.00	0.05	200,000.00	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	201,670.00	0.01
600,000.00	DEUTSCHE BOERSE 1.25 20-47 16/06A	615,156.00	0.03	100,000.00	MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A	102,236.00	0.01
1,200,000.00	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	1,206,924.12	0.06	1,200,000.00	MUNICH RE 6.25 12-42 26/05A	1,283,808.00	0.06
700,000.00	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	689,990.00	0.03	700,000.00	SANTANDER CONS BK 0.2500 19-24 15/10A	705,572.00	0.04
1,000,000.00	DEUTSCHE BOERSE AG 2.375 12-22 05/10A	1,040,450.00	0.05	400,000.00	SANTANDER CONS BK 0.75 17-22 17/10A	405,828.00	0.02
1,400,000.00	DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A	1,423,058.00	0.07	803,000.00	SAP 1.75 14-27 22/02A	883,476.66	0.04
1,250,000.00	DEUTSCHE POST A 0.3750 20-26 20/05A	1,271,837.50	0.06	800,000.00	SAP EMTN 0.75 18-24 10/12A	825,400.00	0.04
800,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	849,208.00	0.04	700,000.00	SAP EMTN 1.125 14-23 20/02A	716,289.00	0.04
450,000.00	DEUTSCHE POST AG 1.00 17-27 13/12A	475,191.00	0.02	500,000.00	SAP EMTN 1.625 18-31 10/03A	560,525.00	0.03
1,450,000.00	DEUTSCHE POST AG 1.625 18-28 05/12A	1,601,539.50	0.08	1,000,000.00	SAP SE 0.0 20-23 17/05A	1,005,290.10	0.05
1,300,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	1,399,021.00	0.07	400,000.00	SAP SE 0.125 20-26 18/06A	403,219.96	0.02
600,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	667,020.00	0.03	900,000.00	SAP SE 0.25 18-22 10/03A	904,446.00	0.05
200,000.00	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	233,842.00	0.01	2,200,000.00	SAP SE 0.375 20-29 18/05A	2,222,880.00	0.10
500,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	537,185.00	0.03	1,800,000.00	SAP SE 1.00 18-26 13/03A	1,890,036.00	0.09
2,000,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	2,044,480.00	0.10	500,000.00	SAP SE 1.25 18-28 10/03A	537,440.00	0.03
1,370,000.00	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	1,428,718.20	0.07	700,000.00	SAP SE 1.375 18-30 13/03A	768,208.00	0.04
700,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	786,387.00	0.04	900,000.00	TALANX AG 2.50 14-26 23/07A	1,026,171.00	0.05
1,000,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	1,033,580.00	0.05	200,000.00	TALANX AG 3.125 13-23 13/02A	212,474.00	0.01
600,000.00	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	650,490.00	0.03				
100,000.00	DVB BANK EMTN 1.25 16-23 16/06A	102,499.00	0.01		Guernsey	2,025,420.00	0.10
1,100,000.00	EUROGRID GMBH 1.625 15-23 03/11A	1,147,344.00	0.06	2,000,000.00	CREDIT SUISSE 1.25 15-22 14/04A	2,025,420.00	0.10
1,100,000.00	EUROGRID GMBH 1.50 16-28 18/04A	1,194,567.00	0.06				
800,000.00	EUROGRID GMBH 1.875 15-25 10/06A	860,768.00	0.04		Hungary	1,466,334.00	0.07
300,000.00	EVONIK INDUSTRIES 1.00 15-23 23/01A	305,340.00	0.02	600,000.00	MOL HUNGARIAN OIL 1.50 20-27 08/10A	624,654.00	0.03
200,000.00	EVONIK INDUSTRIES 2.125 17-77 07/07A	205,042.00	0.01	800,000.00	MOL HUNGARIAN OIL 2.625 16-23 28/04A	841,680.00	0.04
400,000.00	FRESENIUS MEDICAL 0.625 19-26 30/11A	406,064.00	0.02				
900,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	906,930.00	0.05		Ireland	18,333,460.00	0.92
500,000.00	FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	522,105.00	0.03	800,000.00	AIB GROUP PLC 1.50 18-23 29/03A	823,440.00	0.04
300,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	317,667.00	0.02	200,000.00	AIB GROUP PLC 2.25 18-25 03/07A	216,698.00	0.01
900,000.00	FRESENIUS SE 1.125 20-33 28/01A	912,807.00	0.05	300,000.00	AQUARIUS INVESTMENTS 4.25 13-42 02/10A	330,318.00	0.02
600,000.00	FRESENIUS SE & CO. KG 0.75 20-28 15/01A	610,752.00	0.03	1,300,000.00	CLOVERIE PLC SWISS RE 6.625 12-42 01/09A	1,419,444.00	0.07
1,100,000.00	FRESENIUS SE & CO. KG 1.625 20-27 08/10A	1,187,109.00	0.06	600,000.00	CLOVERIE PLC ZURICH 1.50 18-28 15/12A	655,938.00	0.03
400,000.00	FRESENIUS SE & CO. KG 4.00 14-24 01/02S	444,928.00	0.02	200,000.00	CLOVERIE PLC ZURICH 1.75 14-24 16/09A	213,606.00	0.01
900,000.00	HANNOVER RUECK SE 1.125 18-28 18/04A	968,211.00	0.05	600,000.00	CRH FINANCE 1.375 16-28 18/10A	647,076.00	0.03
500,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	524,350.00	0.03	1,700,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/11A	1,800,776.00	0.09
700,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	745,423.00	0.04	100,000.00	DELL BANK INTER 1.6250 20-24 24/06A	104,393.00	0.01
1,800,000.00	HEIDELBERGCEMENT 2.25 16-23 30/03A	1,873,062.00	0.09	500,000.00	EATON CAPITAL U 0.6970 19-25 14/05A	514,035.00	0.03
600,000.00	HOCHTIEF AG 0.5 19-27 03/09A	601,260.00	0.03	1,000,000.00	EATON CAPITAL UNLI 0.75 16-24 20/09A	1,028,520.00	0.05
800,000.00	HOCHTIEF AG 1.75 18-25 03/07A	845,296.00	0.04	1,900,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	1,974,898.00	0.09
1,000,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	1,018,070.00	0.05	400,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	441,172.00	0.02
900,000.00	INFINEON TECHNO 1.1250 20-26 24/06A	939,951.00	0.05	200,000.00	FRESENIUS FIN IRL 3.00 17-32 30/01A	243,696.00	0.01
1,500,000.00	INFINEON TECHNO 2.0000 20-32 24/06A	1,655,010.00	0.08	200,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	172,000.00	0.01
400,000.00	INFINEON TECHNOLOGIES 1.625 20-29 24/06A	429,596.00	0.02	700,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	573,118.00	0.03
400,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	418,836.00	0.02	500,000.00	JOHNSON CONTROL 0.3750 20-27 15/09A	502,605.00	0.03
1,100,000.00	LANXESS AG 1.00 16-26 07/10A	1,155,044.00	0.06	500,000.00	JOHNSON CONTROLS INTL 1.00 17-23 15/09A	512,725.00	0.03
300,000.00	LANXESS AG 1.125 18-25 16/05A	314,088.00	0.02	800,000.00	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	839,920.00	0.04
500,000.00	LANXESS FINANCE 2.625 12-22 21/11A	523,140.00	0.03	400,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	401,688.00	0.02
300,000.00	LEG IMMOBILIEN 0.8750 19-27 28/11A	310,023.00	0.02	800,000.00	PARTNERRE IRELAND FIN 1.25 16-26 15/09A	843,448.00	0.04
1,600,000.00	LEG IMMOBILIEN 1.25 17-24 23/01A	1,651,248.00	0.08	1,400,000.00	SMURFIT KAPPA 1.50 19-27 15/09S	1,472,632.00	0.07
				1,000,000.00	SMURFIT KAPPA 2.875 18-26 15/01S	1,111,250.00	0.06

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
900,000.00	WILLOW 3.375 12-22 27/06A	940,374.00	0.05	250,000.00	UNICREDIT SPA 1.8000 20-30 20/01A	257,065.00	0.01
500,000.00	ZURICH FINANCE 1.6250 19-39 17/06A	549,690.00	0.03	2,500,000.00	UNICREDIT SPA 2.00 16-23 04/03A	2,598,800.00	0.12
	Italy	58,744,365.35	2.94	1,250,000.00	UNIONE DI BANCH 1.0000 19-22 22/07A	1,268,312.50	0.06
300,000.00	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	302,958.03	0.02		Japan	20,283,815.00	1.01
100,000.00	ASSICURAZ GENERALI 2.124 19-30 01/10A	105,823.00	0.01	800,000.00	BK TOKYO-MITSUBISHI 0.875 15-22 11/03A	809,544.00	0.04
600,000.00	ASSICURAZ GENERALI 2.429 20-31 14/07A	647,664.00	0.03	700,000.00	MITSUBISHI 0.872 17-24 07/09A	720,741.00	0.04
1,200,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	1,407,504.00	0.07	600,000.00	MITSUBISHI UFJ FIN 0.339 19-24 19/07A	607,020.00	0.03
1,602,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	1,905,434.82	0.10	300,000.00	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	309,531.00	0.02
500,000.00	ASSICURAZ GENERALI 7.75 12-42 12/12A	563,455.00	0.03	500,000.00	MITSUBISHI UFJ FIN 0.98 18-23 09/10A	513,990.00	0.03
400,000.00	ASTM 1.625 18-28 08/02A	411,904.00	0.02	550,000.00	MIZUHO FIN GROUP 0.402 19-29 06/09A	544,263.50	0.03
700,000.00	ASTM 3.375 14-24 13/02A	760,767.00	0.04	1,300,000.00	MIZUHO FIN GROUP 0.956 17-24 16/10A	1,342,718.00	0.07
700,000.00	ENI 1.50 15-26 02/02A	749,581.00	0.04	900,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	915,138.00	0.05
2,100,000.00	ENI 1.75 15-24 18/01A	2,210,124.00	0.11	1,700,000.00	NTT FINANCE COR 0.0100 21-25 03/03A	1,707,021.00	0.09
1,000,000.00	ENI REGS 1.625 16-28 17/05A	1,096,310.00	0.05	600,000.00	NTT FINANCE CORP 0.342 21-30 03/03A	598,848.00	0.03
1,100,000.00	ENI SPA 0.625 20-30 23/01A	1,111,275.00	0.06	750,000.00	SUMITOMO MITSUI FIN 0.465 19-24 30/05A	762,502.50	0.04
400,000.00	ENI SPA 0.75 16-22 17/05A	404,876.00	0.02	1,700,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	1,816,756.00	0.08
800,000.00	ENI SPA 1.00 17-25 14/03A	831,200.00	0.04	2,500,000.00	SUMITOMO MITSUI FINAN 0.303 20-27 28/10A	2,490,275.00	0.11
1,000,000.00	ENI SPA 2.00 20-31 18/05A	1,131,520.00	0.06	1,100,000.00	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	1,175,372.00	0.06
1,500,000.00	ENI SPA 3.25 13-23 10/07A	1,618,350.00	0.08	1,400,000.00	TAKEDA PHARMACEUTICAL 1.125 18-22 21/11A	1,429,890.00	0.07
1,100,000.00	ENI SPA 3.625 14-29 29/01A	1,381,479.00	0.07	2,900,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	3,219,754.00	0.15
400,000.00	ENI SPA 3.75 13-25 12/09A	466,272.00	0.02	1,100,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	1,320,451.00	0.07
700,000.00	ENI SPA 1.125 16-28 19/09A	742,385.00	0.04		Jersey Island	5,623,813.00	0.28
1,050,000.00	ENI SPA 1.50 17-27 17/01A	1,128,939.00	0.06	1,500,000.00	APTIV PLC 1.50 15-25 10/03A	1,580,790.00	0.07
1,600,000.00	ENI SPA 0.625 16-24 19/09A	1,639,504.00	0.08	200,000.00	ATRIUM EUROPEAN REAL 3.0 18-25 11/09A	214,190.00	0.01
450,000.00	ERG SPA 1.8750 19-25 11/04A	480,393.00	0.02	500,000.00	HEATHROW FDG 1.875 14-22 23/05A	510,635.00	0.03
800,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	818,272.00	0.04	550,000.00	HEATHROW FUNDING 1.50 15-30 11/05A	572,220.00	0.03
1,400,000.00	INTESA SANPAOLO 0.875 17-22 27/06A	1,416,758.00	0.07	1,300,000.00	HEATHROW FUNDING LIM 1.5 20-25 12/10A	1,357,746.00	0.07
900,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	921,924.00	0.05	800,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	842,752.00	0.04
1,100,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	1,130,987.00	0.06	500,000.00	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	545,480.00	0.03
2,800,000.00	INTESA SANPAOLO 1.125 15-22 04/03A	2,833,852.00	0.13		Luxembourg	47,036,829.98	2.35
1,100,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	1,140,227.00	0.06	204,000.00	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	213,131.04	0.01
1,300,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	1,384,994.00	0.07	400,000.00	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	425,324.00	0.02
1,400,000.00	INTESA SANPAOLO 2.125 18-23 30/08A	1,469,916.00	0.07	2,000,000.00	BECTON DICK EURO FIN 0.632 19-23 04/06A	2,028,820.00	0.10
400,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	440,576.00	0.02	1,000,000.00	BECTON DICK EURO FIN 1.208 19-26 04/06A	1,049,840.00	0.05
1,920,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	2,042,976.00	0.10	100,000.00	BIL 1.5 18-23 28/09A	102,892.00	0.01
700,000.00	ITALGAS SPA 1.0 19-31 11/12A	723,023.00	0.04	1,000,000.00	CNH INDUSTRIAL 1.75 19-27 25/03A	1,070,380.00	0.05
400,000.00	ITALGAS SPA 1.625 17-27 19/01A	433,744.00	0.02	800,000.00	CPI PROPERTY GROUP 1.625 19-27 23/04A	817,408.00	0.04
1,400,000.00	ITALGAS SPA 0.2500 20-25 24/06A	1,411,382.00	0.07	600,000.00	GRAND CITY PROPERTIES 1.375 17-26 03/08A	633,996.00	0.03
2,050,000.00	SNAM SPA 0.875 16-26 25/10A	2,129,642.50	0.11	600,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	635,886.00	0.03
150,000.00	SNAM SPA 1.25 17-25 25/01A	157,866.00	0.01	1,000,000.00	GRAND CITY PROPERTIES 1.7 20-24 09/04A	1,051,400.00	0.05
200,000.00	SNAM SPA 1.375 17-27 25/10A	214,056.00	0.01	200,000.00	HARMAN FINANCE 2.00 15-22 27/05A	203,860.00	0.01
700,000.00	SNAM SPA 1.0000 19-34 12/09A	712,061.00	0.04	1,000,000.00	HEIDELBERGCEMENT 1.125 19-27 01/12A	1,041,270.00	0.05
700,000.00	SNAM SPA 1.2500 19-25 28/08A	736,911.00	0.04	300,000.00	HEIDELBERGCEMENT F 1.5 17-27 14/06A	319,605.00	0.02
300,000.00	SNAM S.P.A 1.00 18-23 18/09A	309,021.00	0.02	575,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	622,380.00	0.03
500,000.00	TERNA SPA 1.00 16-28 11/10U	528,210.00	0.03	1,900,000.00	HEIDELBERGCEMENT LUX 1.625 17-26 07/04A	2,022,189.00	0.10
850,000.00	TERNA SPA 0.125 19-25 25/07A	856,757.50	0.04	2,000,000.00	HELLA FINANCE INT 1.00 17-24 17/05A	2,054,580.00	0.10
800,000.00	TERNA SPA 0.75 20-32 24/09S	808,512.00	0.04	400,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	411,860.00	0.02
400,000.00	TERNA SPA 1.00 18-23 23/07A	411,704.00	0.02	1,500,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	1,687,905.00	0.08
2,000,000.00	TERNA SPA 1.375 17-27 26/07A	2,142,940.00	0.11	600,000.00	HOLCIM FINANCE 0.1250 21-27 19/07A	591,186.00	0.03
200,000.00	TERNA SPA 4.90 04-24 28/10A	235,496.00	0.01	1,700,000.00	HOLCIM FINANCE 0.50 19-26 29/11A	1,720,400.00	0.09
800,000.00	TRAMMISSIONE ELETTRI 0.375 20-30 25/09A	787,928.00	0.04	600,000.00	HOLCIM FINANCE 0.5000 20-31 23/04A	581,388.00	0.03
1,100,000.00	UBI BANCA 1.5000 19-24 10/04A	1,147,707.00	0.06	400,000.00	HOLCIM FINANCE LUX SA2.3750 20-25 09/04A	434,908.00	0.02
1,200,000.00	UNICREDIT SPA 0.50 08-13 12/02A	1,207,620.00	0.06	1,200,000.00	JOHN DEERE CASH 0.50 17-23 15/09A	1,226,244.00	0.06
1,100,000.00	UNICREDIT SPA FL.R 20-26 20/01A	1,116,522.00	0.06	1,000,000.00	JOHN DEERE CASH 1.3750 20-24 02/04A	1,047,570.00	0.05
2,250,000.00	UNICREDIT SPA FL.R 20-27 22/07A	2,375,437.50	0.11	500,000.00	JOHN DEERE CASH 1.6500 19-39 13/06A	569,355.00	0.03
1,450,000.00	UNICREDIT SPA 1.00 18-23 18/01A	1,475,447.50	0.07				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	JOHN DEERE CASH MANAG 1.85 20-28 02/04A	447,388.00	0.02	300,000.00	ALLIANZ FINANCE II 0.25 17-23 06/06A	303,036.00	0.02
400,000.00	MOHAWK CAPITAL FINANC 1.75 20-27 12/06A	427,188.00	0.02	500,000.00	ALLIANZ FINANCE II 1.5 19-30 15/01A	557,625.00	0.03
700,000.00	NESTLE FINANCE 0.375 17-24 18/01A	711,781.00	0.04	1,500,000.00	ALLIANZ FIN II 0.875 19-26 15/01A	1,571,595.00	0.08
1,100,000.00	NESTLE FINANCE 1.75 12-22 12/09A	1,133,880.00	0.06	1,500,000.00	ARGENTUM NETHLD 1.125 18-25 17/09A	1,571,865.00	0.08
600,000.00	NESTLE FINANCE 0.0000 20-33 03/03A	566,046.00	0.03	1,300,000.00	ASML HOLDING NV 1.625 16-27 28/05A	1,421,784.00	0.07
1,000,000.00	NESTLE FINANCE 0.3750 20-40 03/12A	921,920.00	0.05	500,000.00	ASML HOLDING NV 0.6250 16-22 07/07S	504,825.00	0.03
200,000.00	NESTLE FINANCE INTL 0.125 20-27 12/11A	201,142.00	0.01	300,000.00	ASML HOLDING NV 0.25 20-30 25/02A	298,959.00	0.01
400,000.00	NESTLE FINANCE INTL 1.25 17-29 02/11A	437,352.00	0.02	1,200,000.00	ASML HOLDING NV 0.625 20-29 07/05A	1,237,560.00	0.06
600,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	700,962.00	0.04	1,500,000.00	ASML HOLDING NV 1.375 16-26 07/07S	1,607,010.00	0.08
1,600,000.00	NESTLE FINANCE INTL 0.375 20-32 12/05A	1,597,008.00	0.08	400,000.00	ASML HOLDING NV 3.375 13-23 19/09A	435,740.00	0.02
1,800,000.00	NESTLE FINANCE INTL 1.125 20-26 01/04A	1,904,490.00	0.10	500,000.00	BMW FIN NV 0.875 17-25 03/04A	519,105.00	0.03
1,100,000.00	NESTLE FINANCE INTL 1.50 20-30 01/04A	1,218,624.00	0.06	900,000.00	BMW FINANCE 1.00 15-25 21/01A	936,630.00	0.05
1,000,000.00	NOVARTIS FINANCE 1.70 18-38 14/08A	1,159,140.00	0.06	500,000.00	BMW FINANCE 2.625 14-24 17/01A	538,765.00	0.03
1,700,000.00	NOVARTIS FINANCE 1.375 18-30 14/08A	1,868,045.00	0.09	300,000.00	BMW FINANCE NV 0.375 18-23 10/07A	303,852.00	0.02
2,200,000.00	NOVARTIS FINANCE S 0.125 16-23 20/09A	2,223,672.00	0.11	400,000.00	BMW FINANCE NV 0.75 17-24 12/07A	411,352.00	0.02
100,000.00	NOVARTIS FINANCE S 0.625 16-28 20/09A	104,211.00	0.01	910,000.00	BMW FINANCE NV 1.0 18-25 29/08A	952,123.90	0.05
2,100,000.00	NOVARTIS FINANCE SA 0.0 20-28 23/09A	2,077,509.00	0.10	1,900,000.00	BMW FINANCE NV 1.125 18-26 22/05A	2,007,426.00	0.09
1,400,000.00	NOVARTIS FINANCE SA 0.5 18-23 14/08A	1,424,430.00	0.07	900,000.00	BMW FINANCE NV 0.0 20-23 14/04A	903,861.00	0.05
1,100,000.00	RICHEMONT INTERNATION 2.0 18-38 26/03A	1,279,003.00	0.06	300,000.00	BMW FINANCE NV 0.00 19-23 24/03A	301,209.00	0.02
1,400,000.00	RICHEMONT INTL 1.00 18-26 26/03A	1,465,940.00	0.07	200,000.00	BMW FINANCE NV 0.0000 21-26 11/01A	199,994.00	0.01
100,000.00	SES SA 2.0000 20-28 02/07A	108,883.00	0.01	522,000.00	BMW FINANCE NV 0.2000 21-33 11/01A	503,766.54	0.03
500,000.00	SES S.A. 0.875 19-27 04/11A	513,130.00	0.03	2,700,000.00	BMW FINANCE NV 0.375 20-27 14/07A	2,743,254.00	0.13
100,000.00	SIKA CAPITAL B.V. 0.875 19-27 29/04A	104,247.00	0.01	300,000.00	BMW FINANCE NV 0.375 19-27 24/09A	304,920.00	0.02
600,000.00	TYCO ELECTRONICS 0.00 20-25 14/02A	602,183.94	0.03	1,800,000.00	BMW FINANCE NV 0.5000 18-22 22/11A	1,823,562.00	0.09
1,050,000.00	TYCO ELECTRONICS REGS 1.10 15-23 01/03A	1,073,688.00	0.05	700,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	713,965.00	0.04
200,000.00	UNICREDIT LEASING COR 0.502 19-22 18/10A	201,190.00	0.01	1,800,000.00	BMW FINANCE NV 0.75 19-26 13/07A	1,866,312.00	0.08
	Mexico	825,224.00	0.04	1,400,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	1,539,720.00	0.08
800,000.00	FOMENTO ECONOMICO 1.75 16-23 20/03A	825,224.00	0.04	800,000.00	BMW FINANCE NV 2.375 13-23 24/01A	838,248.00	0.04
	Netherlands	228,543,861.37	11.43	1,900,000.00	BMW FINANCE NV 0.125 19-22 13/07A	1,910,298.00	0.09
700,000.00	ABB FINANCE 0.625 16-23 03/05A	711,165.00	0.04	600,000.00	BMW FINANCE NV 1.00 18-24 14/11A	623,982.00	0.03
800,000.00	ABB FINANCE 0.755 17-24 16/05A	821,368.00	0.04	780,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	800,872.80	0.04
100,000.00	ABN AMRO BANK 2.50 13-23 29/11A	107,282.00	0.01	1,000,000.00	BP CAPITAL MARKETS 0.9330 20-40 04/12A	926,170.00	0.05
560,000.00	ABN AMRO BANK 0.5 19-26 15/04A	576,514.40	0.03	500,000.00	BRENTTAG FINANCE 1.125 17-25 27/09A	521,725.00	0.03
2,100,000.00	ABN AMRO BANK 0.50 18-23 17/07A	2,137,674.00	0.10	200,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	207,114.00	0.01
1,600,000.00	ABN AMRO BANK 0.6000 20-27 15/01A	1,627,312.00	0.08	500,000.00	CNH INDUSTRIAL 1.625 19-29 03/07A	532,230.00	0.03
300,000.00	ABN AMRO BANK 0.625 16-22 31/05A	303,744.00	0.02	200,000.00	COCA-COLA HBC FIN 0.625 19-29 21/11A	203,156.00	0.01
700,000.00	ABN AMRO BANK 0.875 19-24 15/01A	721,616.00	0.04	200,000.00	COCA-COLA HBC FIN 1.000 16-24 11/11A	214,554.00	0.01
700,000.00	ABN AMRO BANK 0.8750 18-25 22/04A	729,400.00	0.04	720,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	755,071.20	0.04
1,600,000.00	ABN AMRO BANK 1.25 20-25 28/05A	1,672,320.00	0.08	1,300,000.00	COCA-COLA HBC FIN 1.625 19-31 15/05A	1,438,190.00	0.07
1,700,000.00	ABN AMRO BANK 2.875 16-28 18/01A	1,778,319.00	0.09	1,200,000.00	COMPASS GROUP 0.625 17-24 03/07A	1,228,188.00	0.06
300,000.00	ABN AMRO BANK 7.125 12-22 06/07A	326,556.00	0.02	200,000.00	COMPASS GROUP 1.50 18-28 05/09A	219,092.00	0.01
1,900,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	1,989,490.00	0.09	1,500,000.00	CONTI-GUMMI FIN 1.1250 20-24 25/09A	1,550,340.00	0.08
2,050,000.00	ABN AMRO REGS -S73- 4.125 12-22 28/03A	2,141,717.00	0.10	150,000.00	CONTI-GUMMI FINANCE 2.1250 20-23 27/11A	158,049.00	0.01
600,000.00	ACHMEA BANK EMTN 1.125 15-22 25/04A	608,922.00	0.03	1,600,000.00	COOP RABOBANK 0.50 17-22 06/12A	1,623,616.00	0.08
375,000.00	ADECCO INTERNATIONAL 1.25 19-29 20/11A	402,382.50	0.02	1,500,000.00	COOP RABOBANK 0.75 18-23 29/08A	1,533,720.00	0.08
900,000.00	ADECCO SA 1.00 16-24 02/12A	937,566.00	0.05	1,350,000.00	COOP RABOBANK 1.25 16-26 23/03A	1,439,437.50	0.07
311,000.00	ADECCO SA 1.50 15-22 22/11A	318,047.26	0.02	640,000.00	CRH FUNDING 1.6250 20-30 05/05A	701,619.20	0.04
100,000.00	AEGON 1.00 16-23 08/12A	103,270.00	0.01	800,000.00	CRH FUNDING 1.875 15-24 09/01A	839,304.00	0.04
900,000.00	AEGON BANK NV 0.625 19-24 21/06A	919,890.00	0.05	200,000.00	DAIMLER 0.75 16-23 11/05A	203,896.00	0.01
500,000.00	AKZO NOBEL NV 1.625 20-30 14/04A	548,415.00	0.03	900,000.00	DAIMLER AG 0.85 17-25 28/02A	928,692.00	0.05
500,000.00	AKZO NOBEL NV 1.75 14-24 07/11A	534,470.00	0.03	1,300,000.00	DAIMLER INTL 1.00 18-25 11/05A	1,356,433.00	0.07
1,600,000.00	AKZO NOBEL NV 2.625 12-22 27/07A	1,661,968.00	0.08	1,600,000.00	DAIMLER INTL FI 0.25 18-22 11/05A	1,609,296.00	0.08
500,000.00	ALLIANZ 3.00 13-28 13/03A	603,935.00	0.03	1,800,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	1,813,464.00	0.09
800,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	883,624.00	0.04	3,140,000.00	DAIMLER INTL FI 0.625 19-23 27/02A	3,188,230.40	0.15
1,200,000.00	ALLIANZ FINANCE 0.5000 20-31 14/01A	1,216,620.00	0.06	1,000,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	1,027,480.00	0.05
600,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	634,956.00	0.03	1,300,000.00	DAIMLER INTL FI 1.5000 18-27 09/02A	1,393,301.00	0.07
				2,000,000.00	DAIMLER INTL FIN 0.625 19-27 06/05A	2,043,720.00	0.09

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
500,000.00	DAIMLER INTL FIN 1.375 19-26 26/06A	532,725.00	0.03	600,000.00	LYB INTERNATIONAL 1.625 19-31 17/09A	644,472.00	0.03
100,000.00	DE VOLKSBANK NV 0.375 21-28 03/03A	99,171.00	0.00	1,200,000.00	MONDELEZ INT 0.375 20-29 22/09A	1,190,688.00	0.06
200,000.00	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	240,668.00	0.01	600,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	609,678.00	0.03
300,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	326,349.00	0.02	1,200,000.00	NE PROPERTY BV 2.625 19-23 22/05A	1,244,676.00	0.06
650,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	741,448.50	0.04	500,000.00	NE PROPERTY BV 3.375 20-27 14/07A	543,435.00	0.03
970,000.00	DEUT TELEKOM INT FIN 0.625 18-22 01/12A	984,685.80	0.05	700,000.00	NE PROPERTY BV 1.8750 19-26 09/10A	707,112.00	0.04
2,700,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	2,778,705.00	0.13	400,000.00	NETHERLANDS 1.25 16-26 08/09A	395,444.00	0.02
1,250,000.00	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	1,320,462.50	0.07	500,000.00	NIBC BANK NV 0.875 19-25 08/07A	514,815.00	0.03
1,200,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	1,279,296.00	0.06	700,000.00	NIBC BANK NV 2.00 19-24 09/04A	731,199.00	0.04
300,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	331,365.00	0.02	400,000.00	NN GROUP NV 0.875 17-23 13/01A	406,676.00	0.02
900,000.00	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	1,086,984.00	0.05	800,000.00	NN GROUP NV 1.00 15-22 18/03A	809,952.00	0.04
700,000.00	DEUT TELEKOM INT FIN 7.50 03-33 24/01A	1,222,739.00	0.06	600,000.00	NN GROUP NV 1.625 17-27 01/06A	650,946.00	0.03
800,000.00	DEUTSCHE POST FIN 2.95 12-22 27/06A	832,064.00	0.04	500,000.00	NN GROUP NV 4.375 14-XX 13/06A	551,940.00	0.03
3,450,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	3,704,644.50	0.18	400,000.00	PACCAR FINANCIAL EU 0.1250 19-22 07/03A	401,735.96	0.02
200,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	205,446.00	0.01	1,600,000.00	PROSUS NV 1.539 20-28 03/08A	1,640,432.00	0.08
2,250,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	2,287,485.00	0.10	200,000.00	PROSUS NV 2.031 20-32 03/08A	204,746.00	0.01
900,000.00	DSM KONINKLIJKE 0.625 20-32 23/06A	917,271.00	0.05	3,075,000.00	RABOBANK 1.375 15-27 03/02A	3,326,073.75	0.16
600,000.00	DSM KONINKLIJKE 0.75 16-26 28/09A	624,726.00	0.03	2,050,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	2,428,368.50	0.11
900,000.00	DSM KONINKLIJKE 1.00 15-25 09/04A	939,978.00	0.05	500,000.00	RABOBANK 0.25 19-26 30/10A	505,925.00	0.03
700,000.00	DSV PANALPINA F 0.5000 21-31 03/03A	699,580.00	0.03	800,000.00	RABOBANK 1.125 19-31 07/05A	854,800.00	0.04
600,000.00	DT ANNINGTON FINANCE 2.125 14-22 09/07A	617,622.00	0.03	1,700,000.00	RABOBANK 2.375 13-23 22/05A	1,799,246.00	0.09
1,300,000.00	EASYJET FINCO B 1.8750 21-28 03/03A	1,282,684.00	0.06	500,000.00	RABOBANK 3.875 13-23 25/07A	544,910.00	0.03
500,000.00	EURONEXT NV 1.1250 19-29 12/06A	526,015.00	0.03	2,050,000.00	RABOBANK 4.125 12-22 14/09A	2,174,291.50	0.10
2,950,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	2,989,146.50	0.14	700,000.00	RABOBANK 4.75 07-22 06/06A	742,651.00	0.04
400,000.00	EVONIK FINANCE BV 0.75 16-28 07/09A	417,048.00	0.02	800,000.00	RECKITT B TSY SERV 0.75 20-30 19/05A	824,192.00	0.04
500,000.00	EXOR 1.75 18-28 18/01A	542,980.00	0.03	1,600,000.00	RELX FINANCE BV 0.0 20-24 18/03A	1,606,464.00	0.08
800,000.00	EXOR NV 1.75 19-34 14/10A	850,568.00	0.04	500,000.00	RELX FINANCE BV 0.875 20-32 10/03A	512,410.00	0.03
900,000.00	EXOR NV 0.8750 21-31 19/01A	900,035.91	0.05	300,000.00	RELX FINANCE BV 1.00 17-24 22/03A	309,318.00	0.02
500,000.00	GIVAUDAN FIN EU 1.0000 20-27 22/04A	526,325.00	0.03	200,000.00	RELX FINANCE BV 1.375 16-26 12/05A	213,336.00	0.01
1,200,000.00	GIVAUDAN FIN EU 1.6250 20-32 22/04A	1,338,648.00	0.07	600,000.00	REN FINANCE 2.50 15-25 12/02A	659,532.00	0.03
1,100,000.00	ING GROEP 1.375 17-28 11/01A	1,178,573.00	0.06	1,000,000.00	REN FINANCE BV 1.75 16-23 01/06A	1,038,930.00	0.05
400,000.00	ING GROEP NV 0.25 21-30 01/02A	387,980.00	0.02	2,000,000.00	REPSOL INTL FINANCE 0.125 20-24 05/10A	2,010,740.00	0.09
1,100,000.00	ING GROEP NV 2.125 19-26 10/01A	1,201,684.00	0.06	1,100,000.00	REPSOL INTL FINANCE 0.25 19-27 02/08A	1,102,760.89	0.06
1,400,000.00	ING GROEP NV 2.5000 18-30 15/11A	1,676,906.00	0.08	500,000.00	REPSOL INTL FINANCE 0.50 17-22 23/05A	504,480.00	0.03
2,100,000.00	ING GROUP NV 2.0 18-28 20/09A	2,336,985.00	0.11	300,000.00	REPSOL INTL FINANCE 2.25 14-26 10/12A	337,158.00	0.02
1,700,000.00	ING GROUP NV 0.75 17-22 09/03A	1,716,558.00	0.09	200,000.00	REPSOL INTL FINANCE 2.6250 20-30 15/04A	236,488.00	0.01
1,700,000.00	ING GROUP NV 1.0 10-23 20/09A	1,750,388.00	0.09	1,050,000.00	ROCHE FINANCE REGS 0.50 16-23 27/02A	1,065,939.00	0.05
1,000,000.00	ING GROUP NV 1.125 18-25 14/02A	1,041,210.00	0.05	1,150,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	1,196,816.50	0.06
1,000,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	1,012,150.00	0.05	1,050,000.00	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	1,051,638.00	0.05
400,000.00	KON AHOLD DELHAIZE 1.75 20-27 02/04A	436,888.00	0.02	700,000.00	SCHLUMBERGER FINANCE 1.3750 20-26 28/10A	747,341.00	0.04
300,000.00	KONINKLIJKE 1.125 18-26 19/03A	315,699.00	0.02	1,100,000.00	SCHLUMBERGER FINANCE 2.0000 20-32 06/05A	1,249,809.00	0.06
1,350,000.00	KONINKLIJKE 0.875 17-24 19/09A	1,393,119.00	0.07	600,000.00	SIEMENS FIN NV 0.00 19-24 05/09A	603,510.00	0.03
1,500,000.00	KONINKLIJKE 0.875 20-32 14/12A	1,500,225.00	0.08	200,000.00	SIEMENS FIN NV 0.5 20-32 20/02A	203,146.00	0.01
200,000.00	KONINKLIJKE DSM NV 2.375 14-24 03/04A	214,522.00	0.01	750,000.00	SIEMENS FIN NV 0.90 19-28 28/02A	790,845.00	0.04
1,500,000.00	KONINKLIJKE DSM NV 1.375 15-22 26/09A	1,538,160.00	0.08	250,000.00	SIEMENS FIN NV 1.00 18-27 06/09A	265,357.50	0.01
600,000.00	KPN 4.25 12-22 01/03A	622,950.00	0.03	3,400,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	3,761,182.00	0.18
100,000.00	KPN 5.625 09-24 30/09A	118,938.00	0.01	1,100,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	1,322,288.00	0.07
100,000.00	KPN NV 1.125 16-28 11/09A	104,102.00	0.01	2,200,000.00	SIEMENS FINNCI 0.3750 20-26 05/06A	2,248,004.00	0.10
1,500,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	1,517,730.00	0.08	900,000.00	SIEMENS FINANCIERING 0.0 20-26 20/02A	903,438.00	0.05
400,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	400,747.96	0.02	900,000.00	SIEMENS FINANCIERING 0.00 20-23 20/02U	905,111.91	0.05
500,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	510,195.00	0.03	1,050,000.00	SIEMENS FINANCIERING 0.1250 19-29 05/09A	1,043,616.00	0.05
1,000,000.00	LEASEPLAN CORPORATION 3.5 20-25 09/04A	1,131,490.00	0.06	900,000.00	SIEMENS FINANCIERING 0.25 20-29 20/02A	903,402.00	0.05
700,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	747,978.00	0.04	650,000.00	SIEMENS FINANCIERING 0.30 19-24 28/02A	660,686.00	0.03
400,000.00	LINDE FINANCE BV 0.5500 20-32 19/05A	405,288.00	0.02	430,000.00	SIEMENS FINANCIERING 0.375 18-23 06/09A	437,198.20	0.02
1,500,000.00	LINDE FINANCE BV 0.25 20-27 19/05A	1,519,065.00	0.08	690,000.00	SIEMENS FINANCIERING 0.50 19-34 05/09A	686,198.10	0.03
300,000.00	LINDE FINANCE REGS 1.875 14-24 22/05A	320,475.00	0.02	700,000.00	SIEMENS FINANCIERING 1.25 19-31 28/02A	767,767.00	0.04
300,000.00	LYB INTERNATIONAL 0.875 19-26 17/09A	307,623.00	0.02	670,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	780,134.60	0.04

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	510,025.00	0.03	500,000.00	SPAREBANK 1 SMN 0.50 17-22 09/03A	504,295.00	0.03
450,000.00	TELEFONICA EUROPE BV 5.875 03-33 14/02A	695,848.50	0.03	1,300,000.00	SPAREBANK 1 0.1250 19-25 11/12A	1,305,720.00	0.07
1,400,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	1,429,960.00	0.07		Portugal	1,032,820.00	0.05
1,700,000.00	UNILEVER 1.375 17-29 31/07A	1,869,388.00	0.08	1,000,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	1,032,820.00	0.05
1,600,000.00	UNILEVER 0.5 18-25 04/09A	1,639,616.00	0.08		Romania	1,273,704.00	0.06
1,600,000.00	UNILEVER NV 0.50 16-24 29/04A	1,636,352.00	0.08	1,200,000.00	GLOBALWORTH RE ESTATE 3.000 18-25 29/03A	1,273,704.00	0.06
500,000.00	UNILEVER NV 1.00 17-27 14/02A	528,190.00	0.03		South Korea	301,818.00	0.02
700,000.00	UNILEVER NV 1.125 18-27 12/02A	745,339.00	0.04	300,000.00	POSCO 0.5 20-24 17/01A	301,818.00	0.02
200,000.00	UNILEVER NV 1.125 16-28 29/04A	214,984.00	0.01		Spain	93,661,007.93	4.68
700,000.00	UNILEVER NV 1.75 20-30 25/03A	788,228.00	0.04	1,600,000.00	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	1,638,352.00	0.08
1,500,000.00	UNILEVER 0.875 17-25 31/07A	1,564,800.00	0.08	600,000.00	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	626,952.00	0.03
500,000.00	UNILEVER 1.25 20-25 25/03A	527,185.00	0.03	1,500,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	1,648,500.00	0.08
500,000.00	UNILEVER 1.625 18-33 12/02A	569,470.00	0.03	700,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	711,893.00	0.04
2,000,000.00	VONOVIA 0.875 18-23 03/07A	2,043,500.00	0.09	500,000.00	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	504,774.95	0.03
300,000.00	VONOVIA FINANCE 0.875 16-22 10/06A	304,044.00	0.02	600,000.00	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	622,914.00	0.03
700,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	716,709.00	0.04	1,200,000.00	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	1,261,716.00	0.06
1,000,000.00	VONOVIA FINANCE BV 1.125 19-34 14/09A	1,009,390.00	0.05	1,200,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	1,388,292.00	0.07
1,100,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	1,177,792.00	0.06	300,000.00	ABERTIS INFRASTRUCT 3.75 13-23 20/06A	324,744.00	0.02
200,000.00	VONOVIA FINANCE BV 1.75 17-27 25/01A	217,912.00	0.01	500,000.00	ACS ACTIVIDADES 1.3750 20-25 17/06A	508,675.00	0.03
700,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	750,736.00	0.04	1,100,000.00	ACS SERVICIOS C 1.8750 18-26 20/04A	1,183,677.00	0.06
300,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	367,686.00	0.02	800,000.00	AMADEUS IT GROU 2.5000 20-24 20/05A	856,528.00	0.04
700,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	717,213.00	0.04	200,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	203,852.00	0.01
1,300,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	1,363,648.00	0.07	200,000.00	AMADEUS IT GROUP SA 2.875 20-27 20/05A	224,828.00	0.01
1,000,000.00	VONOVIA FINANCE B.V. 1.625 20-24 07/04A	1,048,010.00	0.05	300,000.00	AMADEUS IT GROUP SA 1.5 18-26 18/09A	319,431.00	0.02
700,000.00	VONOVIA FINANCE BV 2.25 20-30 07/04A	797,951.00	0.04	700,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	741,349.00	0.04
400,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	402,264.04	0.02	1,100,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	1,110,956.00	0.06
500,000.00	VONOVIA FINANCE BV 0.5000 19-29 14/09A	500,600.05	0.03	700,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	807,527.00	0.04
1,000,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	1,020,940.00	0.05	800,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	799,568.00	0.04
1,800,000.00	VONOVIA FINANCE BV 1.00 20-30 09/07A	1,855,800.00	0.09	1,300,000.00	BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A	1,314,326.00	0.07
400,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	431,120.00	0.02	1,300,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	1,308,255.00	0.07
400,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	419,444.00	0.02	100,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	104,007.00	0.01
900,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	957,888.00	0.05	800,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	825,832.00	0.04
100,000.00	WINTERSHALL DEA 0.8400 19-25 25/09A	101,976.00	0.01	600,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	630,510.00	0.03
1,200,000.00	WINTERSHALL DEA 1.3320 19-28 25/09A	1,231,860.00	0.06	1,000,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	1,016,120.00	0.05
500,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	517,800.00	0.03	700,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	711,781.00	0.04
1,500,000.00	WINTERSHALL DEA SCHWE 0.452 19-23 25/09A	1,512,375.00	0.08	500,000.00	BANCO DE SABADELL SA 1.125 19-25 27/03A	504,845.00	0.03
600,000.00	WOLTERS KLUWER NV 0.75 20-30 03/07A	614,736.00	0.03	500,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	520,680.00	0.03
1,000,000.00	WOLTERS KLUWER NV 1.50 17-27 22/03A	1,079,610.00	0.05	1,200,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	1,236,672.00	0.06
370,000.00	WOLTERS KLUWER NV2.875 13-23 21/03A	392,385.00	0.02	300,000.00	BANCO DE SABADELL SA 0.5000 20-27 04/02A	300,330.03	0.02
200,000.00	WOLTERS KLUWER REGS 2.50 14-24 13/05A	215,294.00	0.01	1,300,000.00	BANCO DE SABADELL SA 0.5 21-27 24/03A	1,302,743.00	0.07
	New Zealand	3,039,115.90	0.15	2,100,000.00	BANCO DE SABADELL SA 0.25 19-24 19/06A	2,122,113.00	0.10
1,000,000.00	ANZ NEW ZEALAND 0.40 17-22 01/03A	1,007,179.90	0.05	400,000.00	BANCO SANTANDER SA 0.30 19-26 04/10A	403,668.04	0.02
600,000.00	ASB FINANCE 0.505 17-22 10/06A	606,036.00	0.03	1,800,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	1,863,324.00	0.09
300,000.00	ASB FINANCE LTD 0.50 19-29 24/09A	305,517.00	0.02	400,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	416,560.00	0.02
1,100,000.00	BNZ INT FUNDING 0.375 19-24 14/09A	1,120,383.00	0.05	2,800,000.00	BANCO SANTANDER SA 1.3750 20-26 05/01A	2,934,120.00	0.14
	Norway	12,543,605.68	0.63	1,400,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	1,504,398.00	0.08
3,200,000.00	DNB BANK ASA 0.05 19-23 14/11A	3,224,543.68	0.15	1,300,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	1,395,979.00	0.07
1,000,000.00	DNB BANK ASA 0.6 18-23 25/09A	1,020,960.00	0.05	1,800,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	2,020,428.00	0.09
600,000.00	DNB BANK ASA 0.25 19-24 09/04A	608,448.00	0.03	1,400,000.00	BANKIA SA 0.8750 19-24 25/03A	1,435,182.00	0.07
1,000,000.00	DNB BANK ASA 1.125 16-23 01/03A	1,027,270.00	0.05	400,000.00	BANKIA SA 0.75 19-26 09/07A	409,576.00	0.02
800,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	826,312.00	0.04	1,100,000.00	BANKINTER SA 0.8750 19-26 08/07A	1,122,803.00	0.06
900,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	904,824.00	0.05	3,100,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	3,144,981.00	0.15
2,000,000.00	SANTANDER CONS FIN 0.1250 20-25 25/02A	2,003,840.00	0.10	2,000,000.00	CAIXABANK SA 1.125 17-23 12/01A	2,040,280.00	0.09
100,000.00	SANTANDER CONSUMER BK 0.75 18-23 01/03A	101,839.00	0.01	200,000.00	CAIXABANK SA FL.R 18-30 17/04A	208,492.00	0.01
800,000.00	SPAREBANK 1 OSTFOLD 0.875 18-23 13/03A	817,336.00	0.04	1,200,000.00	CAIXABANK SA 0.375 20-25 03/02A	1,210,104.00	0.06
200,000.00	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	198,218.00	0.01				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,400,000.00 CAIXABANK SA 0.625 19-24 01/10A	2,434,080.00	0.11	800,000.00 CASTELLUM AB 2.125 18-23 20/11A	842,088.00	0.04
700,000.00 CAIXABANK SA 0.75 18-23 18/04A	711,025.00	0.04	200,000.00 ESSITY AB 0.50 20-30 03/02	200,990.00	0.01
1,600,000.00 CAIXABANK SA 1.125 17-24 17/05A	1,653,904.00	0.08	200,000.00 ESSITY AB 1.125 15-25 05/03A	208,756.00	0.01
600,000.00 CAIXABANK SA 1.125 19-26 27/03A	625,266.00	0.03	1,650,000.00 ESSITY AB 1.125 17-24 27/03A	1,706,875.50	0.08
600,000.00 CAIXABANK SA 1.375 19-26 19/06A	625,158.00	0.03	500,000.00 ESSITY AB 1.625 17-27 30/03A	541,715.00	0.03
600,000.00 CAIXABANK SA 1.75 18-23 24/10A	626,028.00	0.03	650,000.00 FASTIGHETS AB BALD 1.125 17-22 14/03A	655,798.00	0.03
400,000.00 CAIXABANK SA 2.375 19-24 01/02A	425,544.00	0.02	200,000.00 FASTIGHETS AB BALDER 1.125 19-27 29/01A	203,706.00	0.01
600,000.00 ENAGAS FIN EMTN 1.00 15-23 25/03A	614,184.00	0.03	750,000.00 FASTIGHETS AB BALDER 1.25 20-28 28/01A	757,470.00	0.04
900,000.00 ENAGAS FIN REGS 1.25 15-25 06/02A	947,628.00	0.05	950,000.00 INVESTOR AB 1.5000 18-30 12/09A	1,055,051.00	0.05
800,000.00 ENAGAS FIN 1.375 16-28 05/05A	870,024.00	0.04	1,100,000.00 INVESTOR EMTN 4.50 11-23 12/05A	1,211,727.00	0.06
800,000.00 ENAGAS FIN 2.50 14-22 11/04A	822,920.00	0.04	700,000.00 LANSFORSAKRINGAR 0.875 18-23 25/09A	718,179.00	0.04
200,000.00 ENAGAS FINANCIACIO 0.75 16-26 27/10S	208,398.00	0.01	600,000.00 LANSFORSAKRINGAR BK 0.50 17-22 19/09A	607,308.00	0.03
1,000,000.00 FCC AQUALIA 2.629 17-27 08/06A	1,108,110.00	0.06	1,100,000.00 MOLNLYCKE HLDG 0.875 19-29 05/09A	1,111,231.00	0.06
500,000.00 FCC AQUALIA 1.413 17-22 08/06A	506,335.00	0.03	200,000.00 ORLEN CAPITAL 2.50 16-23 07/06A	208,756.00	0.01
1,400,000.00 FERROVIAL 0.375 16-22 14/09A	1,411,074.00	0.07	100,000.00 SANDVIK REGS 3.00 14-26 18/06A	115,256.00	0.01
1,400,000.00 FERROVIAL EMISIONES 1.382 20-26 14/05A	1,478,862.00	0.07	200,000.00 SCA HYGIENE 0.625 17-22 28/03A	201,338.02	0.01
1,000,000.00 INMOB COLONIAL 1.625 17-25 28/11A	1,056,640.00	0.05	1,300,000.00 SKANDINAVISKA E 0.6250 19-29 12/11A	1,325,129.00	0.06
300,000.00 INMOB COLONIAL 2.00 18-26 17/04A	322,134.00	0.02	600,000.00 SKANDINAVISKA ENSK 0.05 19-24 01/07A	504,400.00	0.03
200,000.00 INMOB COLONIAL 2.50 17-29 28/11A	223,016.00	0.01	1,750,000.00 SKANDINAVISKA ENSK 0.50 18-23 13/03A	1,778,507.50	0.08
1,000,000.00 INMOBILIARIA COLONIAL 1.35 20-28 14/10A	1,035,040.00	0.05	950,000.00 SKANDINAVISKA ENSKIL FL.R 16-28 31/10A	975,650.00	0.05
1,400,000.00 MAPFRE 1.625 16-26 19/05A	1,520,260.00	0.08	300,000.00 SKANDINAVISKA ENSKIL 0.375 20-27 11/11A	302,436.00	0.02
600,000.00 MAPFRE 4.125 18-48 30/08A	693,432.00	0.03	1,150,000.00 SVENSKA HANDELSBAN 1.125 15-22 14/12M	1,180,015.00	0.06
700,000.00 RED ELECT FIN 0.375 20-28 24/07A	712,579.00	0.04	1,000,000.00 SVENSKA HANDELSBANKE 0.50 18-23 21/03A	1,017,100.00	0.05
500,000.00 RED ELECT FIN 1.125 15-25 24/04A	525,250.00	0.03	600,000.00 SVENSKA HANDELSBANKE 2.625 12-22 23/08A	625,428.00	0.03
100,000.00 RED ELECT FIN 1.25 18-27 13/03A	106,882.00	0.01	400,000.00 SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	398,600.00	0.02
800,000.00 RED ELECTRICA CORPOR 0.875 20-21 14/04A	830,104.00	0.04	1,300,000.00 SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	1,316,042.00	0.07
500,000.00 RED ELECTRICA FIN 2.125 14-23 01/07A	525,745.00	0.03	1,300,000.00 SVENSKA HANDELSBANKEN 0.375 18-23 03/07A	1,321,086.00	0.07
1,300,000.00 SANTAN CONSUMER 0.3750 20-25 17/01A	1,315,795.00	0.07	2,000,000.00 SVENSKA HANDELSBANKEN 0.50 20-30 18/02A	2,006,060.20	0.09
800,000.00 SANTANDER CONS FIN 1.1250 18-23 09/10A	825,528.00	0.04	1,400,000.00 SVENSKA HANDELSBANKEN 1.000 20-25 15/04A	1,466,780.00	0.06
1,100,000.00 SANTANDER CONS FIN 0.375 19-24 27/06A	1,112,947.00	0.06	500,000.00 SVENSKA KULLAGERFABRI 0.875 19-29 15/11A	520,920.00	0.03
1,400,000.00 SANTANDER CONS FIN 1.00 19-24 27/02A	1,443,260.00	0.07	1,800,000.00 SWEDBANK 1.00 15-22 01/06A	1,829,790.00	0.08
1,200,000.00 SANTANDER INTL DEB 1.375 15-22 14/12A	1,233,204.00	0.06	1,000,000.00 SWEDBANK AB 0.25 19-24 09/10A	1,008,690.00	0.05
800,000.00 SANTANDER ISSUANCES 3.125 17-27 19/01A	904,928.00	0.05	600,000.00 SWEDBANK AB 0.30 17-22 06/09A	605,388.00	0.03
1,000,000.00 SERVICIOS MEDIO 0.815 19-23 04/12A	1,018,730.00	0.05	500,000.00 SWEDBK 0.4 18-23 29/08A	508,155.00	0.03
1,700,000.00 TELEFONICA EMIS 1.528 17-25 17/01A	1,803,564.00	0.09	200,000.00 TELIA COMPANY AB 3.00 12-27 07/09A	237,598.00	0.01
2,100,000.00 TELEFONICA EMISIONES 0.75 16-22 13/04A	2,121,945.00	0.10	200,000.00 TELIA COMPANY AB 1.625 15-35 23/02A	221,082.00	0.01
1,200,000.00 TELEFONICA EMISIONES 1.447 18-27 22/01A	1,280,736.00	0.06	600,000.00 TELIA COMPANY AB 2.125 19-34 20/02A	704,634.00	0.04
600,000.00 TELEFONICA EMISIONES 1.495 18-25 11/09A	637,356.00	0.03	200,000.00 VOLVO TREASURY 0.1000 19-22 24/05A	200,680.00	0.01
900,000.00 TELEFONICA EMISIONES 1.957 19-39 01/07A	983,700.00	0.05	500,000.00 VOLVO TREASURY 0.00 20-23 11/02U	501,560.00	0.03
300,000.00 TELEFONICA EMISIONES 2.242 14-22 27/05A	308,640.00	0.02	800,000.00 VOLVO TREASURY 0.125 20-24 17/09A	804,632.00	0.04
200,000.00 TELEFONICA EMISIONES 2.318 17-28 17/10A	228,596.00	0.01			
900,000.00 TELEFONICA EMISIONES 0.664 20-30 03/02A	906,272.91	0.05	Switzerland	10,935,804.00	0.55
3,500,000.00 TELEFONICA EMISIONES 1.069 19-24 05/02A	3,610,740.00	0.17	700,000.00 CREDIT SUISSE GROUP 0.65 19-29 10/09A	690,963.00	0.03
1,100,000.00 TELEFONICA EMISIONES 1.46 16-26 13/04A	1,175,405.00	0.06	1,500,000.00 CREDIT SUISSE 0.625 21-33 18/01A	1,419,810.00	0.07
1,000,000.00 TELEFONICA EMISIONES 1.715 17-28 12/01A	1,091,730.00	0.05	1,000,000.00 RICHEMONT INTL 1.5 18-30 26/03A	1,102,240.00	0.06
900,000.00 TELEFONICA EMISIONES 1.788 19-29 12/03A	990,621.00	0.05	600,000.00 UBS AG 1.50 16-24 30/11A	623,610.00	0.03
500,000.00 TELEFONICA EMISIONES 1.93 16-31 17/10A	555,050.00	0.03	1,600,000.00 UBS GROUP AG 0.625 21-33 24/02A	1,560,592.00	0.08
			2,800,000.00 UBS GROUP FUNDING 1.75 15-22 16/11A	2,891,084.00	0.14
Sweden	35,486,407.72	1.78	900,000.00 UBS GROUP SA 1.25 16-26 01/09A	945,009.00	0.05
700,000.00 AB SAGAX 1.125 20-27 30/01A	713,699.00	0.04	1,600,000.00 UBS GROUP SA 2.125 16-24 04/03A	1,702,496.00	0.09
500,000.00 AB SAGAX 2.25 19-25 13/03A	532,355.00	0.03			
400,000.00 AKELIUS RESIDENTIAL 1.75 17-25 07/02A	422,184.00	0.02	United Kingdom	154,950,716.69	7.75
500,000.00 AKELIUS RESIDENTIAL 1.125 17-24 14/03A	514,550.00	0.03	150,000.00 ANZ NEW ZEALAND 1.125 18-25 20/03A	157,317.00	0.01
750,000.00 ALFA LAVAL 1.375 14-22 12/09A	763,447.50	0.04	800,000.00 ASB FINANCE LTD 0.75 19-24 13/03A	823,384.00	0.04
100,000.00 ALFA LAVAL TREA 0.2500 19-24 25/06A	100,658.00	0.01	600,000.00 ASTRAZENEC PLC 0.75 16-24 12/05A	614,526.00	0.03
200,000.00 ATLAS COPCO AB 0.625 16-26 30/08A	206,622.00	0.01	1,550,000.00 ASTRAZENEC PLC 1.25 16-28 12/05A	1,655,586.00	0.08
500,000.00 ATLAS COPCO AB 2.50 13-23 28/02A	526,285.00	0.03	400,000.00 AVIVA PLC 3.375 15-45 04/12A	448,148.00	0.02
			1,050,000.00 BARCLAYS 1.375 18-26 24/01A	1,091,706.00	0.05

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,150,000.00	BARCLAYS 1.50 14-22 01/04A	1,168,975.00	0.06	600,000.00	GLAXOSMITHKLINE 1.375 17-29 12/09A	657,516.00	0.03
900,000.00	BARCLAYS 6.625 11-22 30/03A	957,492.00	0.05	300,000.00	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	315,324.00	0.02
800,000.00	BARCLAYS PLC 1.875 16-23 08/12A	840,280.00	0.04	1,900,000.00	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	2,225,945.00	0.11
1,700,000.00	BARCLAYS PLC 0.625 17-23 14/11A	1,718,309.00	0.09	1,700,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	1,915,254.00	0.10
350,000.00	BP CAPITAL MARKETS 1.00 14-26 25/09A	390,043.50	0.02	400,000.00	HAMMERSON PLC 2.00 14 22 01/07A	405,568.00	0.02
450,000.00	BP CAPITAL MARKETS 1.231 19-31 08/05A	471,208.50	0.02	1,100,000.00	HSBC HLDGS 3.125 16-28 07/06A	1,287,572.00	0.06
1,600,000.00	BP CAPITAL MARKETS 0.831 19-27 08/11A	1,653,792.00	0.08	1,850,000.00	HSBC HOLDINGS 0.875 16-24 06/09A	1,903,150.50	0.10
1,200,000.00	BP CAPITAL MARKETS 1.104 19-34 15/11A	1,209,864.00	0.06	1,600,000.00	HSBC HOLDINGS PLC 1.50 16-22 15/03A	1,628,880.00	0.08
2,300,000.00	BP CAPITAL MARKETS 1.573 15-27 16/02A	2,483,011.00	0.12	1,800,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	2,030,004.00	0.10
1,850,000.00	BP CAPITAL MARKETS 1.876 20-24 07/04A	1,962,387.50	0.10	1,800,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	1,994,184.00	0.10
600,000.00	BP CAPITAL MARKETS 1.953 16-25 03/03A	646,002.00	0.03	700,000.00	INFORMA PLC 1.2500 19-28 22/04A	703,107.93	0.04
800,000.00	BP CAPITAL MARKETS 2.519 20-28 07/04A	915,840.00	0.05	150,000.00	INFORMA PLC 1.5000 18-23 05/07A	154,444.50	0.01
1,503,000.00	BP CAPITAL MARKETS 2.972 14-26 27/02A	1,714,201.56	0.09	1,600,000.00	INFORMA PLC 2.1250 20-25 06/10A	1,689,216.00	0.08
3,500,000.00	BP CAPITAL MARKETS 3.25 20-XX 22/06A	3,753,435.00	0.18	1,100,000.00	INTERCONT HOTELS GRP 2.125 18-27 15/11A	1,175,262.00	0.06
2,500,000.00	BP CAPITAL MARKETS 3.625 20-XX 22/06A	2,712,650.00	0.14	700,000.00	INTERMEDIATE CA 1.6250 20-27 17/02A	708,498.00	0.04
700,000.00	BRITISH TELECOM 0.50 17-22 23/06A	705,082.00	0.04	300,000.00	ITV PLC 1.375 19-20 26/09A	311,610.00	0.02
400,000.00	BRITISH TELECOM 1.00 17-24 21/11A	413,596.00	0.02	800,000.00	LLOYDS BANK 1.375 15-22 08/09A	819,720.00	0.04
2,000,000.00	BRITISH TELECOM 1.125 16-23 10/03A	2,050,100.00	0.10	1,100,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	1,158,300.00	0.06
800,000.00	BRITISH TELECOM 2.125 18-28 26/09A	894,160.00	0.04	1,300,000.00	LLOYDS BANKING GR 1.00 16-23 09/11A	1,335,685.00	0.07
700,000.00	BRITISH TELECOM 0.50 19-25 12/09A	712,691.00	0.04	1,800,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	2,033,388.00	0.10
700,000.00	BRITISH TELECOM 0.875 18-23 26/09A	715,701.00	0.04	1,300,000.00	LLOYDS BANKING GROUP 0.625 18-24 15/01	1,314,859.00	0.07
500,000.00	BRITISH TELECOM 1.1250 19-29 12/09A	520,295.00	0.03	1,200,000.00	LLOYDS BANKING GROUP PL 0.5 19-25 12/11A	1,215,216.00	0.06
1,100,000.00	BRITISH TELECOM 1.50 17-27 23/06A	1,178,199.00	0.06	1,700,000.00	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	1,890,043.00	0.09
300,000.00	BRITISH TELECOM 1.75 16-26 10/03A	323,766.00	0.02	150,000.00	LONDON STOCK EX 1.7500 18-27 06/12A	164,833.50	0.01
840,000.00	BRITISH TELECOM 3.22 17-24 23/06A	866,149.20	0.04	700,000.00	LSE GROUP 0.875 17-24 19/09A	722,043.00	0.04
200,000.00	CADENT FINANCE 0.7500 20-32 11/03A	197,366.00	0.01	1,000,000.00	LSE GROUP 1.75 17-29 19/09A	1,103,560.00	0.06
800,000.00	COCA COLA 1.5 18-27 08/11A	859,560.00	0.04	500,000.00	MONDI FINANCE 1.50 16-24 15/04A	519,735.00	0.03
2,000,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	2,072,900.00	0.10	700,000.00	MONDI FINANCE 2.375 20-28 01/04A	788,277.00	0.04
200,000.00	COCA-COLA EUROPEAN 0.20 20-28 02/12A	196,026.00	0.01	1,000,000.00	MONDI FINANCE P 1.6250 18-26 27/04A	1,065,440.00	0.05
1,300,000.00	COCA-COLA EUROPEAN 1.125 19-29 12/04A	1,361,620.00	0.07	250,000.00	MOTABILITY OP 0.875 17-25 14/03A	259,907.50	0.01
1,700,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	1,860,769.00	0.09	1,400,000.00	MOTABILITY OPERATI 1.625 15-23 09/06A	1,457,540.00	0.07
700,000.00	COCA-COLA EUROPEAN 1.875 15-30 18/03A	777,784.00	0.04	1,050,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	1,074,727.50	0.05
700,000.00	COMPASS GROUP 1.875 14-23 27/01A	726,726.00	0.04	700,000.00	NATIONAL GRID ELECTRIC 0.19 20-25 20/01A	704,172.00	0.04
1,400,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	1,423,338.00	0.07	1,000,000.00	NATIONAL GRID PLC 0.163 21-28 20/01A	982,630.00	0.05
1,500,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	1,541,250.00	0.08	700,000.00	NATIONAL GRID PLC 0.553 20-29 18/09A	695,471.00	0.03
1,200,000.00	CREDIT AGRICOLE 1.00 19-29 03/07A	1,270,704.00	0.06	1,200,000.00	NATIONSWIDE BUILDING 1.25 15-25 03/03A	1,260,936.00	0.06
700,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	762,930.00	0.04	900,000.00	NATIONWIDE BLDG SOCI 1.125 15-22 03/06	914,301.00	0.05
2,300,000.00	CREDIT AGRICOLE LDN 0.75 16-22 01/12A	2,346,000.00	0.12	1,200,000.00	NATIONWIDE BUILDING 0.25 20-25 22/07A	1,211,796.00	0.06
600,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	629,922.00	0.03	900,000.00	NATIONWIDE BUILDING 0.625 17-23 19/04A	914,616.00	0.05
1,900,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	2,068,625.00	0.10	700,000.00	NATL GRID ELECT 0.8230 20-32 07/07A	702,072.00	0.04
300,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	319,074.00	0.02	3,200,000.00	NATWEST GRP 2.50 16-23 22/03A	3,357,184.00	0.16
2,700,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	2,906,145.00	0.14	500,000.00	NATWEST MARKETS 1.125 18-23 14/06A	513,545.00	0.03
1,700,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	1,838,941.00	0.09	600,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	619,752.00	0.03
1,600,000.00	CREDIT SUISSE AG L 1.50 16-26 10/04A	1,707,520.00	0.09	2,200,000.00	NATWEST MARKETS PLC 0.625 18-22 02/03A	2,217,952.00	0.11
1,890,000.00	CREDIT SUISSE LONDON 1.00 16-23 07/06A	1,937,344.50	0.10	500,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	553,055.00	0.03
1,000,000.00	CS AG LDN EMTN 3.125 13-23 17/07A	1,081,040.00	0.05	100,000.00	OTE PLC 2.375 18-22 18/07A	102,842.00	0.01
600,000.00	DS SMITH PLC 0.8750 19-26 12/09A	613,578.00	0.03	400,000.00	PHOENIX GROUP HOLDING 4.375 18-29 24/09A	467,940.00	0.02
300,000.00	DS SMITH PLC 1.375 17-24 26/07A	311,466.00	0.02	250,000.00	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	258,827.50	0.01
600,000.00	DS SMITH PLC 2.25 15-22 16/09A	616,392.00	0.03	100,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	104,661.00	0.01
200,000.00	EASYJET PLC 1.125 16-23 18/10A	202,360.00	0.01	1,100,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	1,179,684.00	0.06
600,000.00	EASYJET PLC 1.75 16-23 09/02A	610,518.00	0.03	1,200,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	1,232,088.00	0.06
700,000.00	EASYJET PLC 0.8750 19-25 11/06A	693,504.00	0.03	700,000.00	SANTANDER UK PLC 1.125 15-25 10/03A	731,528.00	0.04
300,000.00	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	318,933.00	0.02	500,000.00	SMITHS GROUP PLC 2.00 17-27 23/02A	538,265.00	0.03
620,000.00	GLAXOSMITHKLINE 0.00 19-23 23/09A	622,907.80	0.03	700,000.00	SSE PLC 1.25 20-25 16/04A	733,306.00	0.04
500,000.00	GLAXOSMITHKLINE 0.1250 20-23 12/05A	504,205.00	0.03	900,000.00	SSE PLC 1.75 15-23 08/09A	942,732.00	0.05
650,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	690,124.50	0.03	600,000.00	SSE PLC 1.375 18-27 04/09A	641,964.00	0.03
1,300,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	1,372,696.00	0.07	1,400,000.00	SSE PLC 1.75 20-30 16/04A	1,532,216.00	0.08

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	STANDARD CHARTERED 3.625 12-22 23/11A	423,180.00	0.02	300,000.00	BORG WARNER 1.80 15-22 07/11A	307,131.00	0.02
500,000.00	STANDARD CHARTERED P 0.9 19-27 02/07A	514,410.00	0.03	500,000.00	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	522,520.00	0.03
400,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	441,080.00	0.02	700,000.00	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	806,568.00	0.04
400,000.00	SWISS RE FINANCE UK 1.375 16-23 27/05A	412,304.00	0.02	319,000.00	CARGILL REGD EMTN 2.50 14-23 15/02A	335,460.40	0.02
1,300,000.00	TESCO CORP TREA 0.3750 21-29 27/07A	1,276,041.00	0.06	400,000.00	CELANESE US HLDG LLC 1.25 17-25 11/02A	412,412.00	0.02
1,220,000.00	TESCO CORPORATE 0.8750 19-26 29/05A	1,258,015.20	0.06	900,000.00	CHUBB INA HOLDING INC 0.875 19-27 15/06A	931,914.00	0.05
1,150,000.00	TESCO CORPORATE 1.375 18-23 24/10A	1,188,709.00	0.06	500,000.00	CHUBB INA HOLDING INC 0.875 19-29 15/12A	511,885.00	0.03
400,000.00	TRINITY ACQUISITION 2.125 16-22 26/05S	407,820.00	0.02	600,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	643,980.00	0.03
2,900,000.00	UBS AG LONDON 0.7500 20-23 21/04A	2,956,782.00	0.14	850,000.00	CHUBB INA HOLDINGS 2.50 18-38 15/03A	1,014,262.50	0.05
2,100,000.00	UBS AG LONDON 0.625 18-23 23/04A	2,132,067.00	0.11	300,000.00	CITIGROUP 2.125 14-26 10/09A	330,135.00	0.02
750,000.00	UNILEVER PLC 1.5000 19-39 11/06A	831,630.00	0.04	1,400,000.00	CITIGROUP 0.75 16-23 26/10A	1,430,702.00	0.07
3,100,000.00	VODAFONE GROUP 2.20 16-26 25/08A	3,447,913.00	0.16	1,650,000.00	CITIGROUP 1.25 19-29 10/04A	1,735,552.50	0.09
800,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	877,152.00	0.04	1,900,000.00	CITIGROUP 1.50 16-28 26/10A	2,047,117.00	0.10
1,400,000.00	VODAFONE GROUP PLC 1.125 17-25 20/11A	1,472,114.00	0.07	1,650,000.00	CITIGROUP 1.75 15-25 28/01A	1,757,712.00	0.09
600,000.00	VODAFONE GROUP PLC 1.875 17-29 20/11A	673,428.00	0.03	300,000.00	CITIGROUP EMTN 2.375 14-24 22/05A	322,965.00	0.02
1,300,000.00	VODAFONE GROUP PLC 1.60 16-31 29/07A	1,416,675.00	0.07	400,000.00	COCA COLA 1.10 16-36 02/09A	415,716.00	0.02
1,400,000.00	VODAFONE GROUP PLC 1.75 16-23 25/08A	1,468,488.00	0.07	1,800,000.00	COCA COLA 1.625 15-35 09/09A	2,003,976.00	0.10
200,000.00	VODAFONE GROUP 0.90 19-26 24/11A	208,888.00	0.01	700,000.00	COCA-COLA CO 1.25 19-31 08/03A	757,568.00	0.04
340,000.00	VODAFONE GROUP 2.50 19-39 24/05A	396,049.00	0.02	1,600,000.00	COCA-COLA CO 0.5 17-24 08/03A	1,633,568.00	0.08
1,500,000.00	VODAFONE GROUP 2.875 17-37 20/11A	1,846,875.00	0.09	1,400,000.00	COCA-COLA CO 0.75 19-26 22/09A	1,456,826.00	0.07
200,000.00	WELCOME TRUST LTD 1.125 15-27 21/01A	213,910.00	0.01	1,000,000.00	COCA-COLA CO 1.125 15-27 09/09A	1,063,410.00	0.05
1,000,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	1,015,850.00	0.05	1,200,000.00	COCA-COLA CO 1.875 14-26 22/09A	1,325,460.00	0.07
500,000.00	WPP FINANCE SA 3.00 13-23 20/11A	541,350.00	0.03	200,000.00	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	205,518.00	0.01
175,000.00	YORKSHIRE BLD EMTN 1.25 15-22 17/03A	177,474.50	0.01	500,000.00	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	504,650.00	0.03
	United States of America	232,031,043.55	11.61	1,200,000.00	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	1,331,280.00	0.07
400,000.00	ABBVIE INC 0.75 19-27 18/11A	411,160.00	0.02	300,000.00	DISCOVERY COMM. 2.375 14-22 07/03A	306,594.00	0.02
800,000.00	ABBVIE INC 1.25 19-31 18/11A	843,648.00	0.04	1,700,000.00	DOVER CORP 1.25 16-26 09/11	1,794,350.00	0.09
700,000.00	ABBVIE INC 1.375 16-24 17/05A	728,042.00	0.04	550,000.00	DOW CHEMICAL CO 1.8750 20-40 15/03A	587,829.00	0.03
700,000.00	ABBVIE INC 2.125 16-28 17/11A	787,864.00	0.04	1,200,000.00	DOW CHEMICAL CO 0.5 20-27 15/03A	1,203,372.00	0.06
450,000.00	AMERICAN HONDA FIN 1.375 15-22 10/11A	461,830.50	0.02	500,000.00	DOW CHEMICAL CO 1.125 20-32 15/03A	508,875.00	0.03
800,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	823,856.00	0.04	1,600,000.00	ECOLAB INC 1.00 16-24 15/01A	1,644,880.00	0.08
1,100,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	1,186,438.00	0.06	300,000.00	ECOLAB INC 2.625 15-25 08/07A	332,865.00	0.02
600,000.00	AMERICAN TOWER 1.375 17-25 04/04A	626,598.00	0.03	700,000.00	ELI LILLY 1.625 15-26 02/06A	756,182.00	0.04
1,400,000.00	AMERICAN TOWER CORP 1.95 18-26 22/05U	1,511,720.00	0.08	300,000.00	ELI LILLY & CO 1.00 15-22 02/06A	303,747.00	0.02
800,000.00	AMGEN INC 2.00 16-26 25/02A	876,656.00	0.04	1,000,000.00	ELI LILLY & CO 2.125 15-30 03/06A	1,160,940.00	0.06
1,100,000.00	ANZ BANKING GRP 0.625 18-23 21/02A	1,120,515.00	0.06	700,000.00	ELI LILLY & CO 0.625 19-31 01/11A	710,647.00	0.04
1,400,000.00	APPLE 0.875 17-25 24/05U	1,457,764.00	0.07	500,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	528,630.00	0.03
1,200,000.00	APPLE INC 0.5 19-31 15/11A	1,226,748.00	0.06	1,100,000.00	EURO MEDIUM TERM NOTE 0.875 19-25 31/01A	1,140,942.00	0.06
1,700,000.00	APPLE INC 1.375 15-24 17/01A	1,778,642.00	0.09	800,000.00	EXXON MOBIL 0.835 20-32 26/06A	795,112.00	0.04
900,000.00	APPLE INC 1.375 17-29 24/05A	988,911.00	0.05	1,200,000.00	EXXON MOBIL COR 1.4080 20-39 26/06A	1,188,816.00	0.06
600,000.00	APPLE INC 0.00 19-25 15/11A	604,667.94	0.03	1,500,000.00	EXXON MOBIL CORP 0.142 20-24 26/06A	1,511,909.85	0.08
2,000,000.00	APPLE INC 1.00 14-22 10/11A	2,043,600.00	0.10	1,000,000.00	EXXON MOBIL CORP 0.524 20-28 26/06A	1,013,460.00	0.05
1,600,000.00	APPLE INC 1.625 14-26 10/11A	1,752,624.00	0.09	500,000.00	FEDEX 1.30 19-31 05/08A	529,160.00	0.03
600,000.00	APPLE INC 2.00 15-27 17/09A	676,422.00	0.03	2,000,000.00	FEDEX CORP 0.7 19-22 13/05A	2,019,700.00	0.10
550,000.00	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	575,817.00	0.03	1,400,000.00	FEDEX CORP 1.625 16-27 11/01A	1,510,026.00	0.08
150,000.00	ARCHER DANIELS MIDLAND 1.75 15-23 23/06A	156,780.00	0.01	700,000.00	FIDEL NATL INFO SERV 1.00 19-28 03/12A	719,796.00	0.04
700,000.00	AUTOLIV 0.75 18-23 26/06A	710,745.00	0.04	800,000.00	FIDELITY NATIONAL INF 2.95 19-39 21/05A	966,728.00	0.05
600,000.00	BANCO SANTANDER 1.625 20-30 22/10A	611,700.00	0.03	3,200,000.00	FIDELITY NATIONAL INF 0.125 19-22 03/12A	3,215,200.00	0.15
900,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	913,554.00	0.05	1,100,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	1,124,882.00	0.06
200,000.00	BAXTER INTERNATIONAL 1.30 19-29 15/05A	214,284.00	0.01	500,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	531,900.00	0.03
100,000.00	BAXTER INTL 1.30 17-25 30/05A	105,212.00	0.01	600,000.00	FIDELITY NATL INFORM 2 19-30 21/05A	664,290.00	0.03
100,000.00	BECTON DICKINSON 1.00 16-22 15/12A	101,777.00	0.01	400,000.00	FISERV INC 1.125 19-27 01/07A	418,348.00	0.02
100,000.00	BECTON DICKINSON 1.90 16-26 15/12A	109,007.00	0.01	600,000.00	FISERV INC 1.625 19-30 01/07A	645,810.00	0.03
2,000,000.00	BLACKROCK INC 1.25 15-25 06/05A	2,115,760.00	0.11	600,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	609,252.00	0.03
1,000,000.00	BMW US CAPITAL LLC 1.00 15-27 20/04A	1,055,170.00	0.05	700,000.00	GENERAL MILLS INC 1.00 15-23 27/04A	715,624.00	0.04
2,700,000.00	BMW US CAPITAL LLC 0.625 15-22 20/04A	2,727,432.00	0.13	2,950,000.00	GOLDMAN SACHS GROUP 0.8750 20-30 21/01	3,001,182.50	0.14
				2,200,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	2,264,108.00	0.10

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,700,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	1,815,277.00	0.09	850,000.00	MONDELEZ INTL 1.625 15-27 08/03A	919,683.00	0.05
900,000.00	GOLDMAN SACHS GROUP 2.0 18-28 01/11A	995,616.00	0.05	500,000.00	MONDELEZ INTL 2.375 15-35 06/03A	582,490.00	0.03
1,800,000.00	GOLDMAN SACHS GROUP 2.00 15-23 27/07A	1,887,228.00	0.09	400,000.00	MOODY'S CORP 0.95 19-30 25/02A	415,304.00	0.02
800,000.00	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	907,304.00	0.05	300,000.00	MORGAN STANLEY 1.00 16-22 02/12A	306,066.00	0.02
1,800,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	1,802,754.18	0.09	1,250,000.00	MORGAN STANLEY 1.375 16-26 27/10	1,327,312.50	0.07
1,400,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	1,448,986.00	0.07	1,050,000.00	MORGAN STANLEY 1.875 14-23 30/03A	1,093,102.50	0.05
800,000.00	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	972,720.00	0.05	1,300,000.00	MORGAN STANLEY 1.875 17-27 27/04A	1,420,809.00	0.07
1,400,000.00	GOLDMAN SACHS GROUP 3.25 13-23 01/02A	1,487,570.00	0.07	1,300,000.00	MORGAN STANLEY 1.75 15-25 30/01A	1,382,615.00	0.07
1,300,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	1,277,081.00	0.06	900,000.00	MORGAN STANLEY 1.75 16-24 11/03A	947,691.00	0.05
600,000.00	GOLDMAN SACHS GRP 2.125 14-24 30/09A	641,706.00	0.03	1,200,000.00	NASDAQ INC 0.8750 20-30 13/02A	1,217,928.00	0.06
1,500,000.00	GOLDMAN SACHS REGS 1.375 15-22 26/07A	1,531,890.00	0.08	1,100,000.00	NASDAQ INC 1.75 16-23 19/05A	1,137,939.00	0.06
700,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	711,718.00	0.04	700,000.00	NASDAQ INC 1.7500 19-29 28/03A	762,636.00	0.04
400,000.00	HARLEY-DAVIDSON FIN 3.875 20-23 19/05A	430,696.00	0.02	800,000.00	NATIONAL GRID 0.75 18-23 08/08A	815,352.00	0.04
2,300,000.00	IBM CORP 0.3 20-21 11/02A	2,303,427.00	0.11	900,000.00	NESTLE HOLDING 0.875 17-25 18/07A	938,970.00	0.05
2,440,000.00	IBM CORP 0.375 19-23 31/01A	2,468,865.20	0.11	300,000.00	ORACLE CORP 3.125 13-25 10/07A	340,209.00	0.02
1,000,000.00	IBM CORP 0.95 17-25 23/05A	1,042,230.00	0.05	2,500,000.00	PEPSI 0.25 20-24 06/05A	2,533,150.00	0.12
1,400,000.00	IBM CORP 1.25 19-27 29/01A	1,490,160.00	0.07	1,800,000.00	PEPSI 0.50 20-28 06/05A	1,842,930.00	0.09
844,000.00	IBM CORP 1.5 17-29 23/05A	922,424.48	0.05	800,000.00	PEPSI 0.7500 19-27 18/03A	832,624.00	0.04
1,150,000.00	IBM CORP 1.75 19-31 31/01A	1,284,285.50	0.06	950,000.00	PEPSICO INC 1.125 19-31 18/03A	1,020,718.00	0.05
400,000.00	IBM CORP 2.875 13-25 07/11A	453,704.00	0.02	700,000.00	PEPSICO INC 0.4000 20-32 09/10A	689,577.00	0.03
2,600,000.00	IBM CORP 0.65 20-32 11/02A	2,609,386.00	0.12	300,000.00	PEPSICO INC 0.8750 19-39 16/10A	299,445.00	0.01
800,000.00	IBM CORP 1.220-40 11/02A	819,880.00	0.04	700,000.00	PEPSICO INC 1.0500 20-50 09/10A	663,376.00	0.03
600,000.00	IBM CORP 1.25 14-23 26/05A	619,140.00	0.03	100,000.00	PERKINELMER INC 1.875 16-26 19/07A	107,519.00	0.01
1,100,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	1,115,114.00	0.06	600,000.00	PPG INDUSTRIES 1.40 15-27 13/03A	604,314.00	0.03
800,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	823,136.00	0.04	600,000.00	PPG INDUSTRIES INC 0.875 15-22 13/03A	604,632.00	0.03
600,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	781,386.00	0.04	600,000.00	PRAXAIR INC 1.20 16-24 12/02A	624,654.00	0.03
1,000,000.00	ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	1,062,830.00	0.05	400,000.00	PRICELINE COM 2.375 14-24 23/09A	431,188.00	0.02
300,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	313,836.00	0.02	1,200,000.00	PRICELINE GROUP 1.80 15-27 03/03A	1,304,676.00	0.07
1,100,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	1,271,391.00	0.06	1,300,000.00	PRICELINE GROUP IN 2.15 15-22 25/11A	1,342,614.00	0.07
2,100,000.00	JOHNSON JOHNSON 0.65 16-24 20/05A	2,156,406.00	0.11	1,300,000.00	PROCTER & GAMBLE 0.50 17-24 25/10A	1,333,527.00	0.07
5,700,000.00	JPMORGAN CHASE & C 1.50 16-26 29/10A	6,144,144.00	0.30	400,000.00	PROCTER & GAMBLE 1.875 18-38 30/10A	477,848.00	0.02
2,000,000.00	JPMORGAN CHASE & CO 1.50 15-22 26/10A	2,056,560.00	0.10	800,000.00	PROCTER & GAMBLE CO 1.2 18-28 30/10A	863,584.00	0.04
300,000.00	JPMORGAN CHASE & CO 2.75 12-22 24/08A	312,741.00	0.02	600,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	617,838.00	0.03
200,000.00	JPMORGAN CHASE & CO 2.75 13-23 01/02A	211,028.00	0.01	1,400,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	1,451,996.00	0.07
2,200,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	2,242,768.00	0.10	2,000,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	2,586,640.00	0.12
400,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	413,280.00	0.02	700,000.00	PROCTER GAMB REGS 2.00 12-22 16/08A	722,666.00	0.04
1,200,000.00	JPMORGAN EMTN 1.50 15-25 27/01A	1,268,544.00	0.06	300,000.00	PROLOGIS 3.00 14-26 02/06A	344,094.00	0.02
400,000.00	KELLOGG CO 1.00 16-24 17/05A	412,716.00	0.02	1,000,000.00	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	998,010.00	0.05
800,000.00	KELLOGG CO 0.80 17-22 17/11A	813,136.00	0.04	500,000.00	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	502,415.00	0.03
600,000.00	KELLOGG CO 1.25 15-25 10/03A	627,582.00	0.03	650,000.00	PVH CORP 3.125 17-27 15/12S	723,508.50	0.04
500,000.00	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	524,370.00	0.03	100,000.00	PVH CORP 3.625 16-24 15/07S	109,059.00	0.01
500,000.00	KINDER MORGAN 2.25 15-27 16/03A	552,060.00	0.03	200,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	210,550.00	0.01
500,000.00	KINDER MORGAN INC 1.50 15-22 16/03M	508,110.00	0.03	200,000.00	SYSCO CORP 1.25 16-23 23/06A	205,222.00	0.01
200,000.00	MANPOWER GROUP 1.875 15-22 11/09A	204,482.00	0.01	650,000.00	THE PRICELINE GROUP 0.80 17-22 10/03A	655,700.50	0.03
500,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	538,350.00	0.03	700,000.00	THERMO FISHER S 1.5000 19-39 01/10A	715,435.00	0.04
600,000.00	MARSH MCLENNAN COS 1.349 19-26 21/09A	635,754.00	0.03	500,000.00	THERMO FISHER S 2.3750 20-32 15/04A	583,600.00	0.03
1,050,000.00	MASTERCARD 1.10 15-22 01/12S	1,071,136.50	0.05	1,000,000.00	THERMO FISHER SCIE 1.375 16-28 12/09A	1,071,230.00	0.05
900,000.00	MASTERCARD 2.10 15-27 01/12A	1,017,135.00	0.05	200,000.00	THERMO FISHER SCIE 1.45 17-27 16/03A	214,284.00	0.01
900,000.00	MERCK & CO 0.50 16-24 02/11A	920,907.00	0.05	700,000.00	THERMO FISHER SCIE 1.95 17-29 24/07A	783,419.00	0.04
500,000.00	MERCK & CO INC 1.375 16-36 02/11A	548,515.00	0.03	200,000.00	THERMO FISHER SCIE 1.75 20-27 15/04A	217,930.00	0.01
1,600,000.00	MERCK & CO INC 1.875 14-26 15/10A	1,765,600.00	0.09	800,000.00	THERMO FISHER SCIE 1.875 19-49 01/10A	844,824.00	0.04
300,000.00	MERCK AND CO 2.50 14-34 15/10A	375,174.00	0.02	1,400,000.00	THERMO FISHER SCIE 2.00 14-25 15/04A	1,506,218.00	0.08
800,000.00	MICROSOFT 2.625 13-33 02/05A	1,013,024.00	0.05	850,000.00	THERMO FISHER SCIE 2.875 17-37 24/07A	1,060,902.00	0.05
2,300,000.00	MICROSOFT CORP 3.125 13-28 06/12A	2,836,912.00	0.13	2,000,000.00	THERMO FISHER SCIENT 0.1250 19-25 01/03A	2,009,360.00	0.10
1,600,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	1,627,168.00	0.08	800,000.00	THERMO FISHER SCIENT 0.50 19-28 01/03A	808,584.00	0.04
1,100,000.00	MMS USA INVESTMENTS 1.25 19-28 13/06A	1,146,563.00	0.06	700,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	718,263.00	0.04
400,000.00	MMS USA INVESTMENTS 1.7500 19-31 13/06A	429,684.00	0.02	1,000,000.00	THERMO FISHER SCIENT 0.875 19-31 01/10A	1,018,850.00	0.05

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	THERMO FISHER SCIENT 1.40 17-26 23/01A	106,204.00	0.01		Denmark	1,746,409.00	0.09
500,000.00	TOYOTA MOTOR 2.375 13-23 01/02A	524,325.00	0.03	900,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	913,833.00	0.05
300,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	308,265.00	0.02	800,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	832,576.00	0.04
1,550,000.00	TOYOTA MOTOR CR 0.75 15-22 21/07A	1,571,591.50	0.08		Finland	3,436,843.00	0.17
400,000.00	TOYOTA MOTOR CR 0.2500 20-26 16/07A	405,384.00	0.02	1,700,000.00	OP CORPORATE BANK FL.R 20-30 09/06A	1,761,948.00	0.08
1,000,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	1,014,750.00	0.05	1,000,000.00	SAMPO PLC FL.R 19-49 23/05A	1,145,870.00	0.06
200,000.00	UNITED PARCEL 1.50 17-32 15/11A	222,766.00	0.01	500,000.00	SAMPO PLC FL.R 20-52 03/09A	529,025.00	0.03
1,100,000.00	UNITED PARCEL 1.625 15-25 15/11A	1,184,645.00	0.06		France	53,392,810.60	2.67
2,000,000.00	VERIZON COMM 3.25 14-26 17/02A	2,310,800.00	0.11	1,400,000.00	AXA SA 3.875 14-XX 07/11A	1,559,544.00	0.08
1,150,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	1,190,836.50	0.06	1,850,000.00	AXA SA FL.R 18-49 28/05A	2,129,128.00	0.11
930,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	966,428.10	0.05	1,500,000.00	AXA SA FL.R 16-47 06/07A	1,723,485.00	0.09
900,000.00	VERIZON COMMUNICATION 0.875 19-32 19/03A	910,656.00	0.05	800,000.00	BFCM EMTN FL.R 14-24 18/03Q	866,184.00	0.04
1,000,000.00	VERIZON COMMUNICATION 1.375 16-28 02/11A	1,077,130.00	0.05	1,900,000.00	BNP PARIBAS FL.R 19-27 23/01A	2,064,768.00	0.10
920,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	981,778.00	0.05	1,700,000.00	BNP PARIBAS FL.R 20-28 01/09A	1,694,679.00	0.08
400,000.00	VERIZON COMMUNICATION 1.50 19-39 19/09A	408,668.00	0.02	500,000.00	BNP PARIBAS FL.R 18-30 20/11A	536,885.00	0.03
1,700,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	1,784,915.00	0.09	1,300,000.00	BNP PARIBAS FL.R 20-28 19/02A	1,303,055.00	0.07
300,000.00	VERIZON COMMUNICATION 1.875 17-29 26/10A	334,917.00	0.02	1,700,000.00	BNP PARIBAS FL.R 21-30 19/01A	1,674,041.00	0.08
1,150,000.00	VERIZON COMMUNICATION 2.625 14-31 01/12A	1,379,896.50	0.07	900,000.00	BNP PARIBAS FL.R 14-27 14/10A	932,940.00	0.05
850,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	1,048,874.50	0.05	500,000.00	BNP PARIBAS FL.R 19-26 04/12A	507,815.00	0.03
1,900,000.00	VERIZON COMMUNICATIONS 1.300 20-33 18/05A	1,989,870.00	0.10	300,000.00	BNP PARIBAS FL.R 20-32 15/01A	302,241.00	0.02
670,000.00	VF CORP 0.25 20-28 25/02A	666,864.40	0.03	1,200,000.00	BNP PARIBAS FL.R 19-25 15/07A	1,215,732.00	0.06
2,400,000.00	VF CORP 0.625 16-23 20/09A	2,441,640.00	0.11	1,400,000.00	BNP PARIBAS 0.375 20-27 14/10A	1,403,374.00	0.07
750,000.00	WALGREENS BOOTS 2.125 14-26 20/11A	819,360.00	0.04	300,000.00	CNP ASSURANCES FL.R 15-47 10/06A	360,039.00	0.02
100,000.00	XYLEM INC 2.25 16-23 11/03A	103,922.00	0.01	600,000.00	CNP ASSURANCES FL.R 19-50 27/07A	624,162.00	0.03
300,000.00	3M CO 1.50 16-31 02/06A	334,371.00	0.02	500,000.00	CNP ASSURANCES SUB FL.R 14-45 05/06A	569,000.00	0.03
1,100,000.00	3M COMPANY 1.50 14-26 09/11A	1,195,172.00	0.06	1,400,000.00	CREDIT AGRICOLE FL.R 20-30 05/06A	1,454,488.00	0.07
1,600,000.00	3M EMTN 0.95 15-23 15/05A	1,641,952.00	0.08	800,000.00	CREDIT AGRICOLE FL.R 14-XX 14/10A	912,000.00	0.05
	Floating rate bonds	198,895,064.56	9.95	800,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	891,208.00	0.04
	Australia	2,317,175.00	0.12	1,000,000.00	CREDIT AGRICOLE FL.R 16-48 27/09A	1,222,690.00	0.06
300,000.00	ANZ BANKING GRP FL.R 19-29 21/11A	306,525.00	0.02	1,400,000.00	CREDIT AGRICOLE ASSUR 2.625 18-48 29/01U	1,493,366.00	0.07
1,100,000.00	COMMONW BK AUSTRALIA FL.R 17-29 03/10A	1,152,690.00	0.06	1,400,000.00	DANONE SA FL.R 17-XX 23/06A	1,431,206.00	0.07
800,000.00	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	857,960.00	0.04	300,000.00	GROUPAMA SA FL.R 14-XX 28/05A	347,481.00	0.02
	Austria	4,681,482.68	0.23	1,600,000.00	ORANGE FL.R 14-XX 07/02A	1,805,808.00	0.09
400,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	395,564.00	0.02	1,161,000.00	ORANGE SA FL.R 14-XX 01/10A	1,391,748.75	0.07
700,000.00	OMV AG FL.R 20-49 31/12A	728,791.00	0.04	400,000.00	ORANGE SA FL.R 19-XX 15/04A	420,672.00	0.02
300,000.00	OMV AG FL.R 20-49 31/12A	310,557.00	0.02	300,000.00	SANOFI FL.R 16-22 13/09A	301,344.00	0.02
1,200,000.00	OMV AG FL.R 15-XX 09/12A	1,468,056.00	0.06	700,000.00	SCOR SE FL.R 20-51 17/09A	694,610.00	0.03
600,000.00	RAIFFEISEN BANK FL.R 19-30 12/03A	608,838.00	0.03	1,400,000.00	SCOR SE SUB FL.R 15-46 08/06A	1,561,168.00	0.08
500,000.00	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	612,845.00	0.03	300,000.00	SCOR SE SUB FL.R 16-48 27/05A	353,436.00	0.02
400,000.00	VIENNA INS GRP AGW FL.R 13-43 09/10A	453,328.00	0.02	1,000,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	1,015,780.00	0.05
92,000.00	VIENNA INSUR SUB FL.R 15-XX 02/03A	103,503.68	0.01	1,600,000.00	SOCIETE GENERALE FL.R 20-30 24/11A	1,595,680.00	0.08
	Belgium	4,451,005.00	0.22	400,000.00	SUEZ FL.R 17-XX 19/04A	415,328.00	0.02
200,000.00	AG INSURANCE SA SUB FL.R 15-47 30/06A	226,532.00	0.01	700,000.00	SUEZ FL.R 15-XX 30/03A	711,004.00	0.04
600,000.00	AGEAS NV FL.R 19-49 02/07A	677,274.00	0.03	600,000.00	SUEZ FL.R 19-XX XX/XXA	590,778.00	0.03
900,000.00	AGEAS NV FL.R 20-51 24/11A	890,820.00	0.04	1,700,000.00	TOTAL SE FL.R 16-49 18/05A	1,761,795.00	0.09
300,000.00	ELIA SYSTEM FL.R 18-XX 05/12A	315,144.00	0.02	1,500,000.00	TOTAL SE FL.R 21-XX XX/XXA	1,501,019.85	0.08
100,000.00	KBC GROUP NV FL.R 20-27 16/06A	100,855.00	0.01	2,200,000.00	TOTAL SE FL.R 21-XX XX/XXA	2,167,726.00	0.10
900,000.00	KBC GROUP NV FL.R 19-29 03/12A	897,678.00	0.04	1,750,000.00	TOTAL SE FL.R 15-XX 26/02A	1,846,285.00	0.09
400,000.00	KBC GROUPE SA FL.R 15-27 11/03A	406,756.00	0.02	2,000,000.00	TOTAL SE FL.R 16-XX 05/05A	2,075,040.00	0.10
900,000.00	KBC GROUPE SA FL.R 17-29 18/09A	935,946.00	0.05	1,150,000.00	TOTAL SE FL.R 16-XX 06/10A	1,272,118.50	0.06
	Bermuda	336,957.00	0.02	1,250,000.00	TOTAL SE FL.R 19-XX 04/04A	1,276,562.50	0.06
300,000.00	XLIT LTD FL.R 17-47 29/06A	336,957.00	0.02	1,200,000.00	TOTAL SE FL.R 20-XX 04/09A	1,206,000.00	0.06
				1,000,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	965,010.00	0.05
				1,300,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	1,244,386.00	0.06

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Germany	24,537,431.11	1.23				
2,500,000.00	ALLIANZ SE FL.R 12-42 17/10A	2,712,125.00	0.13	1,300,000.00	ING GROUP NV FL.R 17-29 26/09A	1,342,224.00	0.07
1,900,000.00	ALLIANZ SE FL.R 13-XX 24/10A	2,116,562.00	0.11	1,600,000.00	ING GROUP NV FL.R 19-25 03/09A	1,600,096.00	0.08
800,000.00	ALLIANZ SE FL.R 17-47 06/07A	916,960.00	0.05	1,300,000.00	ING GROUP NV FL.R 20-31 26/05A	1,375,790.00	0.07
600,000.00	ALLIANZ SE FL.R 19-49 25/09A	605,436.06	0.03	1,100,000.00	NN GROUP NV FL.R 14-XX 15/07A	1,255,826.00	0.06
1,800,000.00	ALLIANZ SE FL.R 14-24 19/08A	1,975,500.00	0.10	1,500,000.00	NN GROUP NV FL.R 14-44 08/04A	1,675,710.00	0.08
1,300,000.00	ALLIANZ SE FL.R 20-50 08/07A	1,392,521.00	0.07		Norway	1,637,634.00	0.08
1,200,000.00	ALLIANZ SE FL.R 15-45 07/07A	1,287,960.00	0.06	900,000.00	DNB BANK ASA FL.R 18-28 20/03A	918,954.00	0.04
200,000.00	COMMERZBANK AG FL.R 20-26 24/03A	202,568.00	0.01	600,000.00	DNB BANK ASA FL.R 17-27 01/03A	606,780.00	0.03
1,600,000.00	DEUTSCHE BANK A -25 19/11A	1,624,832.00	0.08	100,000.00	STOREBRAND LIVSF SUB FL.R 13-43 04/04A	111,900.00	0.01
2,400,000.00	DEUTSCHE BANK AG -30 19/11A	2,484,744.00	0.11		Spain	7,955,374.03	0.40
400,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	411,988.00	0.02	1,200,000.00	BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	1,263,792.00	0.06
500,000.00	DEUTSCHE BANK FL.R 20-26 10/06A	526,350.00	0.03	300,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	301,650.03	0.02
500,000.00	FRESENIUS SE FL.R 20-25 15/09M	503,665.05	0.03	1,200,000.00	BANCO DE SABADELL SA FL.R 20-23 29/06A	1,226,064.00	0.06
200,000.00	HANNOVER RUECK SE FL.R 20-40 08/10A	209,042.00	0.01	1,600,000.00	CAIXABANK SA FL.R 20-26 18/11A	1,598,384.00	0.09
1,200,000.00	HANNOVER RUECK SE FL.R 14-XX 26/06A	1,342,704.00	0.07	1,400,000.00	CAIXABANK SA FL.R 17-28 14/07A	1,460,844.00	0.07
900,000.00	HANNOVER RUECK SE FL.R 19-39 09/10A	900,378.00	0.05	1,200,000.00	CAIXABANK SA FL.R 20-26 10/07A	1,225,884.00	0.06
100,000.00	MERCK KGAA FL.R 19-79 25/06A	102,912.00	0.01	400,000.00	INMOB COLONIAL 1.45 16-24 28/10A	417,176.00	0.02
900,000.00	MERCK KGAA FL.R 19-79 25/06A	980,370.00	0.05	400,000.00	MAPFRE FL.R 17-47 31/03A	461,580.00	0.02
600,000.00	MERCK KGAA FL.R 20-80 09/09A	612,612.00	0.03		Sweden	6,672,647.00	0.33
1,100,000.00	MUNICH RE FL.R 20-41 26/05A	1,108,800.00	0.06	900,000.00	SVENSKA HANDELS FL.R 18-29 05/03A	937,125.00	0.05
1,800,000.00	MUNICH RE FL.R 18-49 26/05A	2,094,102.00	0.10	800,000.00	SVENSKA HANDELSBK AB FL.R 18-28 02/03A	816,696.00	0.04
400,000.00	TALANX AG FL.R 17-47 05/12A	425,300.00	0.02	500,000.00	SWEDBANK AB FL.R 17-27 22/11A	505,725.00	0.03
	Italy	8,711,166.00	0.44	1,900,000.00	TELIA COMPANY AB FL.R 17-78 04/04A	1,985,861.00	0.10
500,000.00	ASSICURAZ GENERALI FL.R 12-42 10/07A	563,645.00	0.03	2,400,000.00	TELIA COMPANY AB FL.R 20-81 11/05A	2,427,240.00	0.11
700,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	855,897.00	0.04		Switzerland	11,335,395.00	0.57
1,700,000.00	ASSICURAZ GENERALI FL.R 16-48 08/06A	2,036,311.00	0.10	4,000,000.00	CREDIT SUISSE FL.R 17-25 17/07A	4,110,880.00	0.22
1,800,000.00	ENI SPA FL.R 20-49 31/12A	1,906,038.00	0.10	1,500,000.00	CREDIT SUISSE FL.R 20-28 14/01A	1,496,145.00	0.07
750,000.00	UNICREDIT SPA FL.R 19-25 03/07A	772,905.00	0.04	1,800,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	1,834,254.00	0.09
200,000.00	UNICREDIT SPA FL.R 19-25 25/06A	205,622.00	0.01	1,500,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	1,661,640.00	0.08
2,300,000.00	UNICREDIT SPA FL.R 20-26 16/06A	2,370,748.00	0.12	800,000.00	UBS GROUP SA FL.R 18-25 17/04A	828,080.00	0.04
	Luxembourg	3,082,450.00	0.15	1,400,000.00	UBS GROUP SA FL.R 20-26 29/01A	1,404,396.00	0.07
600,000.00	GRAND CITY PROPERTIES FL.R 18-XX 24/10A	615,066.00	0.03		United Kingdom	20,680,210.90	1.03
960,000.00	HELVETIA EUROPE SA FL.R 20-41 30/09A	1,038,720.00	0.05	500,000.00	AVIVA PLC FL.R 14-44 03/07A	555,490.00	0.03
500,000.00	SWISS RE FINANCE LUX FL.R 19-50 30/04A	549,120.00	0.03	1,650,000.00	BARCLAYS FL.R 20-25 02/04A	1,802,295.00	0.08
800,000.00	TALANX FINANZ EMTN FL.R 12-42 15/06A	879,544.00	0.04	1,700,000.00	BARCLAYS PLC FL.R 17-28 07/02A	1,744,200.00	0.09
	Netherlands	22,332,703.24	1.12	600,000.00	BARCLAYS PLC FL.R 19-25 09/06A	609,108.00	0.03
600,000.00	ACHMEA BV FL.R 13-43 04/04A	664,500.00	0.03	400,000.00	HBOES EMTN SUB FL.R 05-30 18/03A	458,208.00	0.02
200,000.00	ACHMEA BV FL.R 15-49 31/12A	219,098.00	0.01	500,000.00	LLOYDS BANKING GROUP FL.R 18-28 07/09A	516,500.00	0.03
600,000.00	AEGON NV FL.R 14-44 25/04A	655,620.00	0.03	700,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	737,254.00	0.04
1,300,000.00	ARGENTUM NETHLD FL.R 15-XX 16/06A	1,469,065.00	0.07	2,000,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	2,101,900.00	0.10
900,000.00	ARGENTUM NETHLD FL.R 16-46 01/10A	1,026,396.00	0.05	2,500,000.00	NATWEST GROUP PLC FL.R 17-23 08/03A	2,547,675.00	0.12
900,000.00	ARGENTUM NETHLD FL.R 19-49 19/02A	1,008,486.00	0.05	1,100,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	1,161,490.00	0.06
640,000.00	ASR NEDERLAND NV FL.R 19-49 02/05A	714,694.40	0.04	200,000.00	NATWEST GROUP PLC FL.R 18-25 04/03A	210,772.00	0.01
200,000.00	ASR NEDERLAND NV FL.R 15-45 29/09A	237,208.00	0.01	940,000.00	NATWEST GROUP PLC FL.R 19-25 15/11A	956,741.40	0.05
300,000.00	ASR NEDERLAND NV FL.R 14-XX 30/09A	340,203.00	0.02	950,000.00	NGG FINANCE PLC FL.R 19-XX 09/05A	973,455.50	0.05
2,000,000.00	COOPERATIVE RABOBANK FL.R 20-28 05/05A	2,075,440.00	0.11	200,000.00	NGG FINANCE PLC FL.R 19-79 05/12A	202,724.00	0.01
100,000.00	DELTA LLOYD LEVENSV FL.R 12-42 29/08A	112,359.00	0.01	800,000.00	SANTANDER UK GR FL.R 20-25 28/02A	805,296.00	0.04
500,000.00	ELM BV FL.R 16-XX 19/05A	586,400.00	0.03	200,000.00	SSE PLC FL.R 20-XX XX/XXA	215,024.00	0.01
500,000.00	ELM BV FL.R 17-47 29/09A	561,740.00	0.03	500,000.00	STANDARD CHARTE FL.R 20-28 27/01A	511,335.00	0.03
400,000.00	ELM BV SUB FL.R 15-XX 01/09A	430,948.00	0.02	1,100,000.00	STANDARD CHARTERED FL.R 17-23 03/10A	1,112,606.00	0.06
600,000.00	ING GROUP NV FL.R 18-30 22/03A	629,790.00	0.03	100,000.00	STANDARD CHARTERED FL.R 17-27 03/10A	106,517.00	0.01
1,600,000.00	ING GROUP NV FL.R 19-30 13/11A	1,607,263.84	0.08	1,725,000.00	STANDARD CHARTERED FL.R 20-30 09/09A	1,826,292.00	0.08
1,000,000.00	ING GROUP NV FL.R 17-28 11/04A	1,053,030.00	0.05	1,400,000.00	SWISS RE FINANCE UK FL.R 20-52 04/06A	1,525,328.00	0.08
1,600,000.00	ING GROUP NV FL.R 17-29 15/02A	1,690,816.00	0.09				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
United States of America	21,587,371.00	1.08			
2,100,000.00 CITIGROUP FL.R 18-26 24/07A	2,213,295.00	0.11	2,000,000.00 CREDIT MUTUEL ARKEA 0.01 20-26 28/01A	1,995,840.00	0.10
1,100,000.00 CITIGROUP INC FL.R 19-27 08/10A	1,108,877.00	0.06	2,300,000.00 ESSILORLUXOTTICA 0.375 19-27 27/11A	2,354,694.00	0.12
300,000.00 CITIGROUP SUB C EMTN FL.R 05-30 25/02A	342,831.00	0.02	500,000.00 ESSILORLUXOTTICA 0.375 20-26 05/01A	510,690.00	0.03
900,000.00 JPMORGAN FL.R 18-29 12/06A	989,595.00	0.05	400,000.00 GECINA 2.00 17-32 30/06A	456,696.00	0.02
2,200,000.00 JPMORGAN CHASE & CO FL.R 19-32 04/11A	2,268,948.00	0.11	800,000.00 HLDG INFRA TRANSPORT 2.50 20-27 04/05A	888,544.00	0.04
2,100,000.00 JPMORGAN CHASE & CO FL.R 17-28 18/05A	2,258,970.00	0.11	700,000.00 ICADE SA 0.6250 21-31 18/01A	678,979.00	0.03
3,200,000.00 JPMORGAN CHASE & CO FL.R 19-27 11/03A	3,337,408.00	0.17	400,000.00 MICHELIN SA 0.875 18-25 03/09A	416,472.00	0.02
2,000,000.00 JPMORGAN CHASE & CO FL.R 20-28 24/02A	2,004,020.00	0.10	1,000,000.00 NESTLE FINANCE 0.0000 20-24 12/11A	1,006,850.00	0.05
1,700,000.00 MORGAN STANLEY FL.R 20-29 26/10A	1,693,047.00	0.08	500,000.00 ORANGE 1.20 19-34 11/07A	521,655.00	0.03
2,400,000.00 MORGAN STANLEY FL.R 17-26 23/10A	2,525,160.00	0.13	2,300,000.00 ORANGE SA 1.2500 20-27 07/07A	2,453,410.00	0.12
2,800,000.00 MORGAN STANLEY FL.R 19-24 26/07A	2,845,220.00	0.14	400,000.00 RCI BANQUE SA 1.75 19-26 10/04A	422,236.00	0.02
Transferable securities dealt in on another regulated market	143,528,178.97	7.18	1,400,000.00 SOCIETE GENERALE 1.125 21-31 30/06A	1,393,350.00	0.07
Bonds	131,740,578.97	6.59	1,500,000.00 SODEXO 0.75 20-25 27/04A	1,544,865.00	0.08
			500,000.00 STE DES AUTO PARIS-R 1.50 15-24 15/01A	520,800.00	0.03
Australia	7,990,827.50	0.40	2,900,000.00 UNIBAIL RODAMCO 0.625 20-27 04/05A	2,883,122.00	0.14
1,000,000.00 AMCOR 2.75 13-23 22/03A	1,055,760.00	0.05	2,100,000.00 VEOLIA ENVIRONNEMENT SA 21-27 14/01U	2,082,087.00	0.10
800,000.00 APT PIPELINES 2.00 15-27 22/03A	881,464.00	0.04	700,000.00 VEOLIA ENVIRONNEMENT 0.8 20-32 15/01A	704,830.07	0.04
1,300,000.00 APT PIPELINES L 2.0000 20-30 15/07A	1,423,825.00	0.08	600,000.00 VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	673,500.00	0.03
350,000.00 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	379,095.50	0.02	1,200,000.00 VINCI SA 1.625 19-29 18/01A	1,323,912.00	0.07
1,200,000.00 AUSNET SERVICES HOLDI 0.625 20-30 25/08A	1,216,860.00	0.06	Germany	3,582,822.00	0.18
1,100,000.00 AUST & NZ BANKI 0.6690 21-31 05/05A	1,098,053.00	0.05	900,000.00 AAREAL BANK AG 0.2500 20-27 23/11A	896,634.00	0.04
1,000,000.00 SCENTRE MGMT LTD 1.375 16-23 22/03A	1,024,730.00	0.05	200,000.00 ALSTRIA OFFICE REIT 1.50 20-26 23/06A	210,144.00	0.01
350,000.00 SCENTRE MGMT LTD 2.25 14-24 16/07A	372,715.00	0.02	500,000.00 AMPHENOL TECH 0.75 20-26 04/05A	516,415.00	0.03
500,000.00 TRANSURBAN FINANCE 2.00 15-25 28/08A	538,325.00	0.03	200,000.00 AMPHENOL TECHNO HOLDG 2.00 18-28 08/10A	224,844.00	0.01
Austria	1,568,806.00	0.08	900,000.00 COMMERZBANK AG FRAN 0.375 20-27 01/09A	900,333.00	0.05
200,000.00 ERSTE GROUP BANK AG 0.375 19-24 16/04A	203,210.00	0.01	600,000.00 DEUTSCHE WOHNEN AG 1.0 20-25 30/04A	623,346.00	0.03
800,000.00 IMMOFINANZ AG 2.5000 20-27 15/10A	833,296.00	0.04	200,000.00 EUROGRID GMBH 1.113 20-32 15/05A	211,106.00	0.01
500,000.00 UNIQA INSURANCE GROUP 1.375 20-30 09/07A	532,300.00	0.03	Ireland	2,434,988.00	0.12
Belgium	2,173,288.00	0.11	1,200,000.00 JOHNSON CONTROLS 1.000 20-32 15/09A	1,229,652.00	0.06
1,000,000.00 BELFIUS BANQUE SA 0.01 20-25 15/10A	999,820.00	0.05	1,100,000.00 KERRY GROUP FIN SERV 2.375 15-25 10/09A	1,205,336.00	0.06
800,000.00 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	968,688.00	0.05	Italy	8,031,495.45	0.40
200,000.00 KBC GROUPE SA 0.7500 20-30 24/01A	204,780.00	0.01	1,600,000.00 ENI SPA 1.25 20-26 18/05A	1,691,856.00	0.09
Finland	2,828,928.00	0.14	500,000.00 ERG SPA 0.5 20-27 11/09A	500,934.95	0.03
800,000.00 METSO OUTOTEC O 0.8750 20-28 26/05A	810,000.00	0.04	400,000.00 EXOR NV 2.25 20-30 29/04A	446,740.00	0.02
1,900,000.00 OP CORPORATE BANK 0.125 20-24 01/07A	1,919,171.00	0.10	1,100,000.00 INTESA SANPAOLO 2.1250 20-25 26/05A	1,180,729.00	0.06
100,000.00 OP CORPORATE BANK 0.1 20-27 16/11A	99,757.00	0.00	500,000.00 ITALGAS SPA 0.0000 21-28 16/02A	489,090.00	0.02
France	39,647,016.07	1.98	500,000.00 ITALGAS SPA 0.5000 21-33 16/02A	483,890.00	0.02
900,000.00 AIR LIQUIDE FIN 1.0000 20-25 02/04A	939,105.00	0.05	650,000.00 ITALGAS SPA 0.875 19-30 24/04A	671,144.50	0.03
800,000.00 AIR LIQUIDE FIN 1.3750 20-30 02/04A	879,744.00	0.04	100,000.00 SNAM SPA 0.00 19-24 12/05A	100,519.00	0.01
700,000.00 ALD SA	707,378.00	0.04	1,600,000.00 SNAM SPA 0.75 20-30 17/06A	1,630,352.00	0.08
900,000.00 ALSTOM SA 0.00 21-29 11/01A	874,710.00	0.04	800,000.00 TERNA SPA 1.0000 19-26 10/04A	836,240.00	0.04
2,400,000.00 APRR SA 0.125 20-29 18/01A	2,385,168.00	0.12	Japan	5,862,883.00	0.29
1,400,000.00 BANQUE FED CRED 0.2500 21-28 19/07A	1,372,714.00	0.07	600,000.00 MITSUBISHI UFJ FIN 0.978 20-24 09/06A	619,326.00	0.03
500,000.00 BFCM 0.1 20-27 08/10A	498,305.00	0.02	1,000,000.00 MIZUHO FINANCIA 0.6930 20-30 07/10A	1,008,380.00	0.05
1,800,000.00 BOUYGUES SA 1.1250 20-28 24/07A	1,924,524.00	0.10	900,000.00 SUMITOMO MITSUI BK 2.75 13-23 24/07A	961,254.00	0.05
1,500,000.00 BPCE 0.6250 18-23 26/09A	1,533,915.00	0.08	1,400,000.00 TAKEDA PHARMACE 2.0000 20-40 09/07A	1,499,106.00	0.07
2,200,000.00 BPCE 0.6250 20-25 28/04A	2,257,464.00	0.11	1,700,000.00 TAKEDA PHARMACEUTICAL 1.375 20-32 09/07A	1,774,817.00	0.09
700,000.00 BPCE 0.7500 21-31 03/03A	697,690.00	0.03	Luxembourg	6,344,626.00	0.32
900,000.00 BPCE SA 0.5000 19-27 24/02A	907,443.00	0.05	900,000.00 CPI PROPERTY GROUP 2.75 20-26 12/05A	976,482.00	0.05
900,000.00 CIE GENERALE DES ETAB 0.25 20-32 02/11A	872,982.00	0.04	1,000,000.00 GELF BOND ISSUER I 1.625 16-26 20/10A	1,066,220.00	0.05
900,000.00 COVIVIO SA 1.625 20-30 23/06A	963,342.00	0.05	1,500,000.00 GRAND CITY PROPERTIES 0.125 21-28 11/01A	1,451,760.00	0.07
			700,000.00 RICHEMONT INTERNATION 0.75 20-28 26/05A	727,384.00	0.04
			2,000,000.00 RICHEMONT INTERNATION 1.125 20-32 26/05A	2,122,780.00	0.11

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Netherlands	13,119,649.00	0.66			
650,000.00 ACHMEA BV 1.5 20-27 26/05A	695,669.00	0.03	1,800,000.00 COCA-COLA CO/TH 0.1250 20-29 15/03A	1,782,162.00	0.09
1,000,000.00 AKELIUS RESIDENTIAL 0.75 21-30 22/02A	979,100.00	0.05	500,000.00 CYRUSONE LP/CYR 1.4500 20-27 22/01A	503,889.95	0.03
1,000,000.00 AKELIUS RESIDENTIAL 1.125 20-29 11/01A	1,021,380.00	0.05	200,000.00 IBM CORP 1.75 16-28 07/03A	220,806.00	0.01
1,500,000.00 LEASEPLAN CORPO 0.2500 21-26 23/02A	1,494,165.00	0.08	300,000.00 ILLINOIS TOOL WORKS 0.625 19-27 05/12A	309,279.00	0.02
1,100,000.00 MONDELEZ INTL H 0.0000 20-26 22/09A	1,092,344.00	0.05	400,000.00 ILLINOIS TOOL WORKS 2.125 15-30 22/05A	465,600.00	0.02
2,000,000.00 RABOBANK 0.625 19-24 27/02A	2,043,240.00	0.11	1,300,000.00 JPMORGAN CHASE 0.5970 21-33 17/02A	1,274,442.00	0.06
1,200,000.00 RECKITT BENCKISER TRE 0.375 20-26 19/05A	1,221,636.00	0.06	1,900,000.00 MOODY'S CORP 1.75 15-27 09/03A	2,071,019.00	0.09
600,000.00 RELX FINANCE BV 0.5 20-28 10/03A	608,310.00	0.03	2,000,000.00 MORGAN STANLEY 0.4970 21-31 07/02A	1,968,520.00	0.10
800,000.00 RELX FINANCE BV 1.50 18-27 13/05A	861,360.00	0.04	300,000.00 PARKER HANNIFIN CORP 1.125 17-25 01/03A	312,498.00	0.02
200,000.00 REPSOL INTL FINANCE 2.00 20-25 15/12A	217,602.00	0.01	1,800,000.00 PROLOGIS EURO FINANCE 1.0 20-35 06/02A	1,782,216.00	0.09
1,300,000.00 SIEMENS FINANCIERING 0.1250 20-22 05/06A	1,306,695.00	0.07	Floating rate bonds	11,787,600.00	0.59
100,000.00 SIGNIFY NV 2.0000 20-24 11/05A	105,737.00	0.01	France	1,867,371.00	0.09
800,000.00 SIGNIFY NV 2.3750 20-27 11/05A	888,464.00	0.04	1,100,000.00 CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	1,151,579.00	0.05
300,000.00 UNILEVER 0.375 17-23 14/02A	303,948.00	0.02	700,000.00 ORANGE SA FL.R 20-49 31/12A	715,792.00	0.04
300,000.00 VONOVIA FINANCE 1.0000 21-41 28/01A	279,999.00	0.01	Italy	1,463,364.00	0.07
Singapore	613,560.00	0.03	1,400,000.00 ENI SPA FL.R 20-49 31/12A	1,463,364.00	0.07
600,000.00 DBS GROUP 1.5000 18-28 11/04A	613,560.00	0.03	Netherlands	2,441,978.00	0.12
Spain	9,139,498.00	0.46	600,000.00 DE VOLKSBANK NV FL.R 20-30 22/10A	630,342.00	0.03
800,000.00 ABERTIS INFRASTRUCT 2.250 20-29 29/03A	868,192.00	0.04	1,000,000.00 ING GROEP NV FL.R 20-29 18/02A	979,140.00	0.05
1,800,000.00 BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	1,856,736.00	0.09	700,000.00 NN GROUP NV FL.R 17-48 13/01A	832,496.00	0.04
1,500,000.00 BANKIA SA 1.125 19-26 12/11A	1,542,105.00	0.08	Spain	614,023.00	0.03
700,000.00 BANKINTER SA 0.6250 20-27 06/10A	701,701.00	0.04	100,000.00 BANCO DE SABADELL SA FL.R 20-27 11/03A	102,713.00	0.01
600,000.00 ENAGAS FINANCA 0.3750 20-25 05/11A	589,464.00	0.03	500,000.00 BANKINTER SA FL.R 17-27 06/04A	511,310.00	0.02
200,000.00 FERROVIAL EMISIONES0.54 20-28 12/11A	200,116.00	0.01	United Kingdom	5,400,864.00	0.28
3,200,000.00 TELEFONICA EMISIONES 1.201 20-27 21/08A	3,381,184.00	0.17	2,700,000.00 HSBC HOLDINGS PLC FL.R 20-31 13/11A	2,696,031.00	0.13
Sweden	4,282,862.00	0.21	2,700,000.00 HSBC HOLDINGS PLC 0.309 20-26 13/11A	2,704,833.00	0.15
500,000.00 AKELIUS RESIDENTIAL 1.0 20-28 17/01A	509,485.00	0.03	Other transferable securities	106,024,974.08	5.30
1,100,000.00 INVESTOR AB 0.375 20-35 29/10A	1,042,030.00	0.05	Bonds	98,161,239.58	4.91
800,000.00 MOLNLYCKE HOLDI 0.6250 20-31 15/01A	774,872.00	0.04	Australia	1,578,159.00	0.08
200,000.00 SAGAX EURO MTN 0.7500 21-28 26/01A	198,614.00	0.01	300,000.00 GOODMAN AUST 1.375 17-25 27/09A	314,883.00	0.02
700,000.00 SWEDBANK AB 0.2000 21-28 12/01A	690,564.00	0.03	600,000.00 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	633,702.00	0.03
1,100,000.00 TELIA COMPANY A 0.1250 20-30 27/11A	1,067,297.00	0.05	600,000.00 WESTPAC BANKING CO 0.875 16-27 17/04A	629,574.00	0.03
Switzerland	2,368,066.00	0.12	Austria	439,554.72	0.02
1,400,000.00 UBS GROUP FIX TO FLOAT 20-28 05/11A	1,380,946.00	0.07	408,000.00 BOREALIS AG 1.7500 18-25 10/12A	439,554.72	0.02
1,000,000.00 UBS GROUP SA 0.25 21-28 24/02A	987,120.00	0.05	Belgium	1,294,848.00	0.06
United Kingdom	2,418,069.00	0.12	1,200,000.00 GRP BRUXELLES L 1.8750 18-25 19/06A	1,294,848.00	0.06
200,000.00 GLAXOSMITHKLINE 1.7500 18-30 21/05A	225,170.00	0.01	Canada	871,896.00	0.04
900,000.00 INTERCONTINENTA 1.6250 20-24 08/10A	931,950.00	0.05	800,000.00 GREAT WEST LIFECO 1.75 16-26 07/12A	871,896.00	0.04
700,000.00 NATL GRID ELECT 0.8720 20-40 26/11A	657,524.00	0.03	Denmark	1,640,192.00	0.08
500,000.00 RENTOKIL INITIAL 0.5 20-28 14/10A	498,250.00	0.02	1,600,000.00 NYKREDIT REALKREDIT 0.875 19-24 17/01A	1,640,192.00	0.08
100,000.00 WPP FINANCE SA 1.375 18-25 20/03A	105,175.00	0.01	Finland	5,119,502.00	0.26
United States of America	19,333,194.95	0.97	100,000.00 ELISA CORP EMTN 0.875 17-24 17/03A	102,675.00	0.01
700,000.00 AIR PRODUCTS & CHEMS 0.5 20-28 05/05A	714,091.00	0.04	100,000.00 ELISA CORPORATION 1.125 19-26 26/02A	104,768.00	0.01
900,000.00 AIR PRODUCTS & CHEMS 0.8 20-32 05/05A	922,293.00	0.05	500,000.00 KOJAMO 1.50 17-24 19/06A	519,990.00	0.03
1,300,000.00 AMERICAN HONDA 0.35 19-22 26/02A	1,310,829.00	0.07	1,950,000.00 OP CORPORATE BANK PLC 0.6 20-27 18/01A	1,979,952.00	0.09
2,100,000.00 AMERICAN HONDA 1.9500 20-24 18/10A	2,248,848.00	0.10	1,000,000.00 SAMPO OYJ 1.625 18-28 21/02A	1,098,200.00	0.05
400,000.00 AMERICAN HONDA FIN 0.55 18-23 17/03A	405,852.00	0.02	700,000.00 SATO OYJ 1.375 19-24 31/05A	723,541.00	0.04
200,000.00 AMERICAN TOWER 0.5000 20-28 15/01A	199,176.00	0.01			
200,000.00 AMERICAN TOWER 1.0000 20-32 15/01A	200,278.00	0.01			
900,000.00 CHUBB INA HOLDI 0.3000 19-24 15/12A	908,622.00	0.05			
1,000,000.00 COCA COLA CO 0.80 20-40 15/03A	953,790.00	0.05			
800,000.00 COCA COLA CO 0.375 20-33 15/03A	778,984.00	0.04			

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000.00	UPM-KYMMENE OYJ 0.1250 20-28 19/11A	590,376.00	0.03	700,000.00	MADRILENA RED DE GAS 1.375 17-25 11/04A	723,205.00	0.04
	France	10,037,199.49	0.50	1,400,000.00	NATIONALE-NEDERLANDEN 0.375 19-23 31/05A	1,417,542.00	0.07
900,000.00	ARKEMA SA 0.125 20-26 14/10A	905,121.00	0.05	200,000.00	POSTNL NV 0.625 19-26 23/09A	205,302.00	0.01
1,300,000.00	BPCE SA 0.0100 21-27 14/01A	1,286,883.00	0.06	300,000.00	REN FIN BV 1.75 18-28 18/01A	325,812.00	0.02
900,000.00	CARMILA 1.625 20-27 30/05A	916,416.00	0.05	1,430,000.00	SCHLUMBERGER FINANCE 0.00 19-24 15/10A	1,435,362.50	0.07
1,500,000.00	CARMILA 1.625 21-29 01/04A	1,489,247.49	0.07	500,000.00	SCHLUMBERGER FINANCE 0.5 19-31 15/10A	493,220.00	0.02
2,000,000.00	CGNIE DE ST GOBAIN 1.75 20-23 03/04A	2,073,800.00	0.11		New Zealand	308,562.00	0.02
1,300,000.00	CIE GENERALE DES ETABL 0.00 20-28 02/11A	1,277,302.00	0.06	300,000.00	CHORUS LTD 1.125 16-23 18/10A	308,562.00	0.02
600,000.00	ESSILORLUXOTTICA 0.25 20-24 05/01A	607,872.00	0.03		Norway	651,996.00	0.03
400,000.00	IMERYYS 1.875 16-28 31/03A	428,844.00	0.02	600,000.00	NORSK HYDRO ASA 2 19-29 11/04A	651,996.00	0.03
800,000.00	UNIBAIL RODAMCO 2.00 20-32 29/06A	845,968.00	0.04		Spain	3,291,658.00	0.16
200,000.00	UNIBAIL RODAMCO 0.875 16-25 21/02	205,746.00	0.01	700,000.00	BANKINTER SA 0.8750 19-24 05/03A	718,592.00	0.03
	Germany	7,514,515.00	0.38	500,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	511,545.00	0.03
300,000.00	AAREAL BANK AG 0.5 20-27 07/04A	304,368.00	0.02	300,000.00	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	317,979.00	0.02
1,100,000.00	BERTELSMANN AG 1.5 20-30 15/05A	1,188,836.00	0.06	1,300,000.00	TELEFONICA EMIS 1.8070 20-32 21/05A	1,422,863.00	0.06
1,900,000.00	DAIMLER AG 2.625 20-25 07/04A	2,098,189.00	0.11	300,000.00	TELEFONICA EMISIONES 1.864 20-40 13/07A	320,679.00	0.02
1,600,000.00	FRESENIUS MEDICAL CARE 1.50 20-30 29/05A	1,693,024.00	0.08		Sweden	8,393,342.00	0.42
200,000.00	FRESENIUS SE 1.8750 19-25 15/02A	213,166.00	0.01	300,000.00	ATLAS COPCO 0.125 19-29 03/09A	296,877.00	0.01
300,000.00	FRESENIUS SE AND CO 2.875 19-29 15/02A	351,546.00	0.02	1,000,000.00	FASTIGHETS AB BALDER 1.0 21-29 20/01A	986,200.00	0.05
800,000.00	VIER GAS TRANSP 0.5000 19-34 10/09A	780,416.00	0.04	700,000.00	FASTIGHETS AB BALDER 1.875 17-26 23/01A	739,900.00	0.04
900,000.00	VIER GAS TRANSPORT 0.125 19-29 10/09A	884,970.00	0.04	900,000.00	INVESTOR AB 1.50 19-39 20/06A	1,001,574.00	0.05
	Ireland	209,284.00	0.01	1,200,000.00	SKANDINAVISKA ENSKILDA 0.25 20-23 19/05A	1,213,860.00	0.06
200,000.00	ZURICH FINANCE IRELAN 1.875 20-50 17/09A	209,284.00	0.01	500,000.00	SKF AB 1.2500 18-25 17/09A	525,940.00	0.03
	Italy	3,482,326.00	0.17	1,600,000.00	SWEDBANK AB 0.7500 20-25 05/05A	1,652,880.00	0.08
600,000.00	ASSICURAZIONI GENER 3.875 19-29 29/01A	705,258.00	0.04	1,400,000.00	TELE2 AB 1.1250 18-24 15/05A	1,444,856.00	0.07
600,000.00	SNAM 0.00 21-25 15/08A	600,222.00	0.03	500,000.00	VOLVO TREASURY AB 1.6250 20-25 26/05A	531,255.00	0.03
800,000.00	UNICREDIT S.P.A. 0.85 21-31 19/01A	784,616.00	0.04		Switzerland	115,267.00	0.01
1,400,000.00	UNICREDIT SPA 0.3250 21-26 19/01A	1,392,230.00	0.06	100,000.00	GIVAUDAN AG 2 18-30 17/09A	115,267.00	0.01
	Japan	1,212,568.00	0.06		United Kingdom	9,100,612.50	0.46
500,000.00	MIZUHO FINANZIA 0.7970 20-30 15/04A	508,935.00	0.03	300,000.00	AMCOR UK FINANCE PLC 1.125 20-27 23/06A	313,803.00	0.02
700,000.00	MIZUHO FINANCIAL GR 0.214 20-25 07/10A	703,633.00	0.03	200,000.00	ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	202,196.00	0.01
	Jersey Island	557,523.75	0.03	850,000.00	BARCLAYS 1.5 18-23 03/09A	882,546.50	0.04
525,000.00	HEATHROW FDG LTD 1.875 17-32 12/07A	557,523.75	0.03	1,300,000.00	BP CAPITAL MARKET 2.822 20-32 07/04A	1,574,248.00	0.07
	Luxembourg	8,907,486.00	0.45	1,000,000.00	CREDIT AGRICOLE 1.00 17-24 16/09A	1,041,800.00	0.05
200,000.00	BECTON DICKINSON EURO 1.213 21-36 12/02A	198,714.00	0.01	500,000.00	MOTABILITY OPER 0.3750 19-26 03/01A	508,265.00	0.03
1,300,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	1,397,110.00	0.06	200,000.00	MOTABILITY OPERATION 0.125 21-28 20/07S	198,272.00	0.01
1,400,000.00	CPI PROPERTY GROUP SA 1.5 21-31 27/01A	1,355,886.00	0.07	700,000.00	OTE PLC 0.8750 19-26 24/09A	714,623.00	0.04
1,400,000.00	HOLCIM FINANCE 0.6250 21-33 19/01A	1,346,968.00	0.07	700,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	723,653.00	0.04
600,000.00	JOHN DEERE CASH MANA 2.2 20-32 02/04A	711,858.00	0.04	500,000.00	SSE PLC 0.875 17-25 06/09A	517,950.00	0.03
1,000,000.00	MICHELIN LUXEMBOURG 1.75 15-27 28/05A	1,109,200.00	0.06	1,200,000.00	UBS AG LONDON0.01 21-26 31/03A	1,196,340.00	0.06
800,000.00	OMNICOM FINANCE HLDG 1.40 19-31 08/07A	858,664.00	0.04	1,200,000.00	YORKSHIRE BUILDING 0.625 20-25 21/09A	1,226,916.00	0.06
100,000.00	OP CORPORAT 0.375 19-24 26/02U	101,895.00	0.01		United States of America	25,726,528.50	1.28
900,000.00	RICHEMONT INTER 1.6250 20-40 26/05A	986,607.00	0.05	1,650,000.00	ABBVIE INC 1.25 20-24 01/06A	1,710,522.00	0.08
500,000.00	SIKA CAPITAL BV 1.5000 19-31 29/04A	550,685.00	0.03	800,000.00	ABBVIE INC 1.5 20-23 15/11A	832,288.00	0.04
300,000.00	TYCO ELECTRONICS 0.00 21-29 16/02A	289,899.00	0.01	100,000.00	ABBVIE INC 2.125 20-29 01/06A	112,953.00	0.01
	Netherlands	7,708,219.62	0.39	1,400,000.00	ABBVIE INC 2.625 20-28 15/11A	1,624,756.00	0.08
900,000.00	ABB FINANCE B V 0.00 21-30 19/01A	875,871.00	0.04	500,000.00	AMERICAN HONDA FIN 0.75 17-24 17/01A	512,085.00	0.03
1,100,000.00	ALLIANZ FINANCE 0.00 20-25 14/01A	1,107,656.11	0.06	900,000.00	AMERICAN HONDA FINANCE 1.6 20-22 20/04A	917,622.00	0.05
300,000.00	BMW FINANCE NV 0.875 20-32 14/01A	316,095.00	0.02	900,000.00	BECTON DICKINSON 1.401 18-23 24/05A	926,973.00	0.05
200,000.00	CITYCON TREASURY 2.3750 18-27 15/01A	207,340.00	0.01	1,000,000.00	CELANESE US HOL 2.1250 18-27 01/03A	1,077,700.00	0.05
300,000.00	CITYCON TREASURY B.V. 1.625 21-28 12/03A	298,854.98	0.01	650,000.00	CHUBB INA HOLDI 1.4000 19-31 15/06A	693,309.50	0.03
300,000.00	DE VOLKSBANK NV 0.01 19-24 16/09A	301,959.03	0.02	1,900,000.00	CITIGROUP FL.R 20-26 06/07A	1,983,391.00	0.09
				700,000.00	CITIGROUP INC 1.625 18-28 21/03A	755,727.00	0.04

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		EUR	
950,000.00	ELI LILLY 1.70 19-XX 01/11A	1,036,070.00	0.05
1,000,000.00	EMERSON ELECTRIC 0.375 19-24 22/05A	1,016,880.00	0.05
300,000.00	EMERSON ELECTRIC CO 2.00 19-29 15/10A	341,352.00	0.02
2,300,000.00	FIDELITY NATIONAL INF 0.75 19-23 21/05A	2,340,112.00	0.11
1,200,000.00	FISERV INC 0.3750 19-23 01/07A	1,212,444.00	0.06
700,000.00	IBM 1.125 16-24 06/09A	730,436.00	0.04
500,000.00	INTL FLAVORS & FRAG 1.80 18-26 25/09A	536,410.00	0.03
600,000.00	JOHNSON & JOHNSON 1.15 16-28 20/11A	652,140.00	0.03
700,000.00	KIMBERLY CLARK 0.625 17-24 07/09A	718,249.00	0.04
400,000.00	MARSH & MCLENNA 1.9790 19-30 21/03A	448,112.00	0.02
600,000.00	PROLOGIS EURO FINANCE 0.50 21-32 16/02A	583,098.00	0.03
500,000.00	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	468,510.00	0.02
400,000.00	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	389,412.00	0.02
800,000.00	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	793,968.00	0.04
1,000,000.00	UNITED PARCEL 1.00 16-28 28/11A	1,066,080.00	0.05
700,000.00	VERIZON COMMUNICATION 1.25 19-30 08/04A	742,987.00	0.04
1,400,000.00	VERIZON COMMUNICATIONS 1.850 20-40 18/05A	1,502,942.00	0.08
	Floating rate bonds	7,863,734.50	0.39
	Australia	103,534.00	0.01
100,000.00	MACQUARIE GROUP FL.R 18-25 05/03A	103,534.00	0.01
	Denmark	508,127.00	0.03
100,000.00	JYSKE BANK A/S FL.R 17-29 05/04A	104,303.00	0.01
400,000.00	JYSKE BANK DNK FL.R 20-25 15/10A	403,824.00	0.02
	France	1,848,007.00	0.09
700,000.00	BPCE FL.R 15-27 30/11A	730,121.00	0.04
100,000.00	ORANGE SA FL.R 19-XX 19/03A	102,425.00	0.01
900,000.00	SOGECAP SA FL.R 14-49 29/12A	1,015,461.00	0.04
	Luxembourg	1,861,012.00	0.09
1,900,000.00	SG 0.50 21-29 12/06A	1,861,012.00	0.09
	Sweden	308,223.00	0.02
300,000.00	SWEDBANK AB FL.R 18-28 18/09A	308,223.00	0.02
	United Kingdom	3,234,831.50	0.15
1,050,000.00	LLOYDS BANK GROUP FL.R 20-30 18/03A	1,200,706.50	0.05
1,500,000.00	NATWEST GROUP PLC FL.R 21-30 26/02A	1,499,745.00	0.07
500,000.00	VIRGIN MONEY UK FL.R 20-25 24/06S	534,380.00	0.03
	Total securities portfolio	1,974,184,951.89	98.75

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	149,070,509.41	84.04			
Bonds	144,498,307.41	81.46			
Australia	837,378.00	0.47			
100,000.00 ANZ BANKING GRP 2.50 14-24 16/01A	108,059.00	0.05	221,000.00 BELGIUM 4.25 10-41 28/03A	378,471.34	0.21
100,000.00 COMMONWEALTH BANK OF 0.875 19-29 19/02A	106,739.00	0.06	141,000.00 BELGIUM 4.25 12-22 28/09A	151,386.06	0.09
100,000.00 NATIONAL AUS BK 0.75 19-26 30/01A	104,917.00	0.06	212,000.00 BELGIUM 5.00 04-35 28/03A	352,252.84	0.20
100,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	102,895.00	0.06	55,000.00 BELGIUM GOVERNMENT 0.00 21-31 22/10U	54,957.10	0.03
100,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A	102,385.00	0.06	154,000.00 COMMUNAUTE EUROPEENNE 0,3 20-50 04/11A	145,627.02	0.08
100,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	106,634.00	0.06	220,000.00 COMMUNAUTE EUROPEENNE BRU 20-35 04/07A	213,747.60	0.12
100,000.00 WESTPAC BANKING 0.50 18-23 14/12A	102,530.00	0.06	100,000.00 COMMUNAUTE EUROPEENNE 0.00 20-30 04/10A	101,219.00	0.06
100,000.00 WESTPAC BANKING 0.5 18-25 16/01A	103,219.00	0.06	100,000.00 EUROPEAN UNION 0.625 15-23 04/11S	103,269.00	0.06
			100,000.00 EUROPEAN UNION 3.00 11-26 04/09A	118,981.00	0.07
Austria	4,039,440.97	2.28	50,000.00 EUROPEAN UNION 3.75 12-42 04/04A	83,163.00	0.05
40,000.00 AUSTRIA 0.85 30/06 20-2120A	39,152.80	0.02	100,000.00 EUROPEAN UNION 0.0000 20-25 04/11A	102,348.00	0.06
136,000.00 AUSTRIA 0.00 20-30 20/02A	138,001.92	0.08	125,000.00 EUROPEAN UNION 0.1000 20-40 04/10A	118,305.00	0.07
107,000.00 AUSTRIA 0.5 19-29 20/02A	113,605.11	0.06	100,000.00 KBC GROUP NV 0.1250 21-29 14/01A	97,472.00	0.05
398,000.00 AUSTRIA 0.50 17-27 20/04A	421,800.40	0.23	100,000.00 KBC GROUP NV 0.875 18-23 27/06A	102,433.00	0.06
213,000.00 AUSTRIA 0.75 16-26 20/10A	227,895.09	0.13	100,000.00 SOLVAY SA 2.75 15-27 02/12A	116,805.00	0.07
137,000.00 AUSTRIA 0.75 18-28 20/02A	147,739.43	0.08			
61,000.00 AUSTRIA 0.75 20-51 20/03A	64,726.49	0.04	Bulgaria	62,102.67	0.04
212,000.00 AUSTRIA 1.20 15-25 20/10A	229,373.40	0.13	42,000.00 BULGARIA GOVERNMENT 0.375 20-30 23/09A	41,661.90	0.03
189,000.00 AUSTRIA 1.50 16-47 20/02A	237,077.82	0.13	21,000.00 BULGARIA GOVERNMENT 1.375 20-50 23/09A	20,440.77	0.01
167,000.00 AUSTRIA 1.65 14-24 21/10A	180,694.00	0.10			
231,000.00 AUSTRIA 1.75 13-23 20/10A	245,280.42	0.14	Canada	1,525,196.00	0.86
89,000.00 AUSTRIA 2.10 17-17 20/09A	156,672.93	0.09	100,000.00 BANK NOVA SCOTIA 0.01 20-27 14/01A	101,208.00	0.06
120,000.00 AUSTRIA 2.40 13-34 23/05A	156,553.20	0.09	100,000.00 BANK OF MONTREAL 0.10 16-23 20/10A	101,408.00	0.06
46,000.00 AUSTRIA 3.15 12-44 20/06A	74,531.96	0.04	100,000.00 BANK OF NOVA SCOTI 0.375 16-23 10/03A	101,643.00	0.06
57,000.00 AUSTRIA 3.40 12-22 22/11A	60,803.04	0.03	100,000.00 CIBC 0.04 19-27 09/07A	101,310.00	0.06
169,000.00 AUSTRIA 3.65 11-22 20/04A	176,569.51	0.10	250,000.00 CPPIB CAPITAL INC 0.375 17-24 20/06'	256,817.50	0.13
49,000.00 AUSTRIA 3.80 12-62 26/01A	105,374.99	0.06	100,000.00 ONTARIO (PROV OF) 1.875 14-25 21/05A	107,248.00	0.06
183,000.00 AUSTRIA 4.15 06-37 15/03A	297,596.43	0.17	100,000.00 PROVINCE DE L ONTARIO 0.01 20-30 25/11A	98,305.00	0.06
150,000.00 AUTOBAHN SCHNELL 3.375 10-25 22/09A	175,558.50	0.10	200,000.00 PROVINCE DE QUEBEC 0.2 20-25 07/04A	204,576.00	0.11
100,000.00 ERSTE GROUP BANK AG 0.1 20-30 15/01A	101,212.00	0.06	100,000.00 PROVINCE DE QUEBEC 0.0 20-30 29/10A	98,293.00	0.06
100,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A	100,526.00	0.06	150,000.00 RBC TORONTO CORP 0.25 18-23 28/06A	152,446.50	0.08
100,000.00 ERSTE GROUP BANK AG 0.875 20 27 13/05A	104,449.00	0.06	100,000.00 ROYAL BANK OF CANADA 0.250 19-24 02/05A	101,160.00	0.06
100,000.00 OEBB INFR 3.50 11-26 19/10A	121,027.00	0.07	100,000.00 TORONTO-DOMINION 0.25 15-22 27/04A	100,781.00	0.06
100,000.00 OEBB INFR 3.875 10-25 30/06A	118,335.00	0.07			
100,000.00 OMV AG 2.625 12-22 27/09A	104,346.00	0.06	Chile	209,195.00	0.12
41,000.00 REPUBLIC OF AUS 0.00 20-40 20/10A	38,266.53	0.02	100,000.00 CHILE 0.83 19-31 02/07A	102,979.00	0.06
100,000.00 UNICREDIT BK AU 0.2500 20-30 21/06A	102,272.00	0.06	100,000.00 CHILE 1.625 14-25 30/01A	106,216.00	0.06
Belgium	5,663,350.97	3.19	Croatia	331,531.00	0.19
100,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A	102,142.00	0.06	100,000.00 CROATIA 1.50 20-31 17/06A	105,399.00	0.06
100,000.00 BELFIUS BANQUE SA/NV 0.75 15-25 10/02A	104,483.00	0.06	100,000.00 CROATIA 2.70 18-28 15/06A	115,095.00	0.07
424,000.00 BELGIUM 0.80 15-25 22/06A	448,969.36	0.24	100,000.00 CROATIA 3.00 15-25 11/03A	111,037.00	0.06
676,000.00 BELGIUM 0.80 17-27 22/06A	727,903.28	0.40			
170,000.00 BELGIUM 1.25 18-33 22/04A	194,007.40	0.11	Cyprus	93,603.00	0.05
240,000.00 BELGIUM 1.45 17-37 22/06A	281,174.40	0.16	12,000.00 CYPRUS GOVE 19-34 26/02U	15,164.52	0.01
97,000.00 BELGIUM 2.15 16-66 22/06A	140,300.80	0.08	26,000.00 CYPRUS 2.75 17-24 27/06A	28,425.02	0.01
107,000.00 BELGIUM 2.25 13-23 22/06A	113,994.59	0.06	21,000.00 REPUBLIC OF CYP 1.2500 20-40 21/01A	22,240.26	0.01
513,000.00 BELGIUM 2.60 14-24 22/06A	567,126.63	0.31	20,000.00 REPUBLIC OF CYP 2.7500 19-49 03/05A	27,773.20	0.02
62,000.00 BELGIUM 3.00 14-34 22/06A	85,050.36	0.05			
142,000.00 BELGIUM 3.75 13-45 22/06A	240,724.08	0.14	Denmark	205,851.00	0.12
201,465.00 BELGIUM 4.00 06-22 28/03A	210,671.95	0.12	100,000.00 KOMMUNEKREDIT 0.5 18-25 24/01A	103,635.00	0.06
143,000.00 BELGIUM 4.00 12-32 28/03A	206,366.16	0.12	100,000.00 NYKREDIT REALKR 0.5000 20-25 10/07A	102,216.00	0.06
			Finland	2,051,907.61	1.16
			56,000.00 FINLAND 0.00 16-23 15/09U	56,912.80	0.03
			56,000.00 FINLAND 0.125 20-36 15/04A	55,372.80	0.03
			16,000.00 FINLAND 0.5 18-28 04/09A	17,011.84	0.01
			102,000.00 FINLAND 0.5 19-29 15/09A	108,424.98	0.06
			218,000.00 FINLAND 0.50 16-26 15/04A	229,658.64	0.13

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
73,000.00 FINLAND 0.50 17-27 15/09A	77,518.70	0.04	100,000.00 CREDIT AGRICOLE LO 0.25 16-24 23/02A	102,110.00	0.06
65,000.00 FINLAND 0.75 15-31 15/04A	70,704.40	0.04	100,000.00 CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	120,501.00	0.07
50,000.00 FINLAND 1.125 18-34 15/04A	56,789.00	0.03	100,000.00 CRH 4.30 11-23 24/02A	109,203.00	0.06
51,000.00 FINLAND 1.375 17-47 15/04A	63,259.38	0.04	100,000.00 DANONE 2.60 13-23 28/06A	106,525.00	0.06
247,000.00 FINLAND 1.625 12-22 15/09A	255,289.32	0.15	100,000.00 DANONE SA EMTN 1.208 16-28 03/11A	108,341.00	0.06
178,000.00 FINLAND 2.00 14-24 15/04A	192,507.00	0.11	100,000.00 DASSAULT SYSTEM 0.1250 19-26 16/09A	100,482.00	0.06
77,000.00 FINLAND 2.625 12-42 04/07A	113,484.91	0.06	100,000.00 ESSILORLUXOTTIC SA 0.125 19-25 27/05A	100,941.00	0.06
91,000.00 FINLAND 2.75 12-28 04/07A	111,951.84	0.06	100,000.00 ESSILORLUXOTTICA 0.375 19-27 27/11A	101,662.00	0.06
100,000.00 FINNVERA OYJ 1.125 17-32 17/05A	110,492.00	0.06	629,158.00 FRANCE 0.00 19-25 25/03A	643,647.51	0.36
100,000.00 NORDEA BANK AB 0.5000 20-27 14/05A	102,727.00	0.06	521,000.00 FRANCE 1.25 16-36 25/05A	593,804.54	0.33
100,000.00 OP MORTGAGE BANK PLC 0.75 17-27 07/06A	106,469.00	0.06	393,960.00 FRANCE 1.5 18-50 25/05A	470,013.98	0.26
100,000.00 OP MTGE 0.625 18-25 01/09A	104,698.00	0.06	323,655.00 FRANCE 4.00 06-38 25/10A	523,715.86	0.30
100,000.00 POHJOLA BANK 0.75 15-22 03/03A	101,067.00	0.06	415,845.00 FRANCE 4.75 04-35 25/04A	679,058.25	0.38
100,000.00 SAMPO PLC 2.25 18-30 27/09A	117,569.00	0.07	480,000.00 FRANCE (GOVT OF 0.0000 20-26 25/02A	491,577.60	0.28
France	32,959,284.24	18.57	122,943.00 FRANCE (GOVT OF 0.5000 21-72 25/05A	100,132.15	0.06
100,000.00 AEROPORTS DE PARIS 1.125 19-34 18/06A	102,996.00	0.06	669,000.00 FRANCE (GOVT OF) 0.7500 17-28 25/11A	720,680.25	0.41
100,000.00 AFD 1.00 18-28 31/01A	107,623.00	0.06	239,000.00 FRANCE ZCP 250522	240,811.62	0.14
100,000.00 AFD EMTN 0.25 16-26 21/07A	102,712.00	0.06	296,832.00 FRANCE ZCP 290420	292,058.94	0.16
100,000.00 AGENCE FRANCAIS 0.5000 20-30 25/05A	103,898.00	0.06	669,000.00 FRANCE 0.0 18-24 25/03A	681,731.07	0.38
100,000.00 AIR LIQUIDE FINANCE 1.25 15-25 03/06A	105,524.00	0.06	527,262.00 FRANCE 0.0000 19-29 25/11A	534,063.68	0.30
100,000.00 APRR SA 1.25 19-28 18/01A	106,977.00	0.06	517,441.00 FRANCE 0.0000 20-30 25/11A	519,960.89	0.29
100,000.00 ARKEA HOME LOANS 0.375 18-24 04/03A	102,476.00	0.06	814,227.00 FRANCE 0.25 15-26 25/11A	846,315.69	0.48
100,000.00 ASFFP 5.625 07-22 04/07A	107,317.00	0.06	553,154.00 FRANCE 0.5 18-29 25/05A	584,943.76	0.33
100,000.00 AUCHAN HOLDING SA 2.875 20-26 29/01A	111,085.00	0.06	1,050,000.00 FRANCE 0.50 15-25 25/05A	1,096,977.00	0.61
100,000.00 BFCM 1.375 18-28 16/07A	108,435.00	0.06	746,000.00 FRANCE 0.75 17-28 25/05A	802,464.74	0.45
100,000.00 BFCM 0.75 20-30 17/01A	100,966.00	0.06	625,004.00 FRANCE 1.00 15-25 25/11A	670,035.54	0.38
100,000.00 BFCM 0.50 18-22 16/11A	101,386.00	0.06	866,000.00 FRANCE 1.00 16-27 25/05A	941,099.52	0.52
100,000.00 BFCM 0.75 19-26 08/06A	103,464.00	0.06	571,077.00 FRANCE 1.25 18-34 25/05A	649,531.56	0.37
100,000.00 BFCM 1.625 17-27 15/11A	105,786.00	0.06	945,676.00 FRANCE 1.50 15-31 25/05A	1,092,652.97	0.61
100,000.00 BFCM 2.5 18-28 25/05A	112,131.00	0.06	463,376.00 FRANCE 1.75 12-23 25/05A	487,508.63	0.27
100,000.00 BNP PARIBAS 0.50 16-22 01/06A	101,124.00	0.06	951,000.00 FRANCE 1.75 13-24 25/11A	1,033,499.25	0.57
100,000.00 BNP PARIBAS 2.875 13-23 26/09A	107,836.00	0.06	174,182.00 FRANCE 1.75 15-66 25/05A	228,559.88	0.13
100,000.00 BNP PARIBAS 1.125 20-29 17/04A	103,712.00	0.06	365,330.00 FRANCE 1.75 17-39 25/06A	451,193.51	0.25
70,000.00 BNP PARIBAS 1.125 16-23 15/01A	71,833.30	0.04	362,765.00 FRANCE 2.00 17-48 25/05A	478,864.31	0.27
100,000.00 BPCE 1.0 19-24 15/01A	103,741.00	0.06	1,026,000.00 FRANCE 20-23 25/02U	1,039,102.02	0.58
100,000.00 BPCE 4.25 12-23 06/02A	108,401.00	0.06	890,000.00 FRANCE 2.25 11-22 25/10A	900,744.20	0.51
100,000.00 BPCE SA 0.25 20-26 15/01A	100,976.01	0.06	512,000.00 FRANCE 2.25 13-24 25/05A	558,781.44	0.32
100,000.00 BPCE SFH 0.375 16-23 10/02A	101,651.00	0.06	691,680.00 FRANCE 2.50 13-30 25/05A	858,699.97	0.47
100,000.00 BPCE SFH 0.0100 21-36 29/01A	95,316.00	0.05	658,000.00 FRANCE 2.75 12-27 25/10A	794,692.92	0.45
100,000.00 CA HOME LOAN 1.5 18-38 28/09A	118,353.00	0.07	441,000.00 FRANCE 3.00 11-22 25/04U	458,057.88	0.26
100,000.00 CADES 0.125 17-22 25/11A	101,037.00	0.06	307,000.00 FRANCE 3.25 12-45 25/05A	488,565.94	0.28
100,000.00 CADES 1.375 14-24 25/11A	106,785.00	0.06	468,909.00 FRANCE 3.50 10-26 25/04A	565,185.39	0.32
100,000.00 CADES 4.00 12-25 15/12A	120,839.00	0.07	273,000.00 FRANCE 4.00 04-55 25/04A	532,120.68	0.30
100,000.00 CADES 4.125 11-23 25/04A	109,612.00	0.06	210,425.00 FRANCE 4.00 09-60 25/04A	429,561.60	0.24
100,000.00 CADES EMTN 2.50 12-22 25/10A	104,719.00	0.06	527,945.00 FRANCE 4.50 09-41 25/04A	935,655.80	0.52
100,000.00 CAISSE D'AMORTISSEME 0.0 20-28 25/02A	101,354.00	0.06	271,386.00 FRANCE 5.75 00-32 25/10A	450,902.41	0.25
100,000.00 CAPGEMINI SE 1.625 20-26 15/04A	107,456.00	0.06	234,000.00 FRENCH REPUBLIC 0.50 20-40 25/05A	234,058.50	0.13
100,000.00 CARREFOUR SA 0.75 16-24 26/04A	102,235.00	0.06	100,000.00 GECINA 1.375 17-28 26/01A	107,425.00	0.06
100,000.00 CFFL 1.5 18-38 28/06A	118,449.00	0.07	100,000.00 JCDECAUX SA 2.0000 20-24 24/10A	106,150.00	0.06
100,000.00 CFFL 5.375 09-24 08/07A	119,161.00	0.07	100,000.00 KERING 0.75 20-28 13/05A	104,030.00	0.06
100,000.00 CIE DE FIN.FONCIER 4.00 10-25 24/10A	120,075.00	0.07	100,000.00 KLEPIERRE 1.625 17-32 13/12A	106,743.00	0.06
100,000.00 CIE DE SAINT GOBAIN 1.375 17-27 14/06A	107,346.00	0.06	100,000.00 LA POSTE SA 1.375 20-32 21/04A	108,466.00	0.06
100,000.00 CIE FIN ET IND AUTO 0.375 16-25 07/02A	102,056.00	0.06	100,000.00 LEGRAND SA 3.375 12-22 19/04A	103,670.00	0.06
100,000.00 CNP ASSURANCES 2.5 20-51 30/06A	106,438.00	0.06	100,000.00 ORANGE SA 1.00 18-25 12/09A	104,487.00	0.06
100,000.00 CREDIT AGRICOLE 0.5000 18-25 10/10A	103,934.00	0.06	50,000.00 ORANGE SA 8.125 03-33 28/01A	91,784.50	0.05
100,000.00 CREDIT AGRICOLE FL.R 20-26 22/04A	103,380.00	0.06	100,000.00 RCI BANQUE SA 0.2500 19-23 08/03A	100,384.00	0.06
			100,000.00 RCI BANQUE SA 1.1250 20-27 15/01A	102,357.00	0.06

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	RTE EDF TRANSPORT 2.875 13-23 12/09A	107,692.00	0.06	100,000.00	DEUTSCHE GENOSSEN 0.625 15-23 27/10A	102,965.00	0.06
100,000.00	RTE RESEAU DE T 0.6250 20-32 08/07A	100,877.00	0.06	100,000.00	DEUTSCHE HYPOTHEKENBK 0.25 16-23 22/02A	101,463.00	0.06
100,000.00	SANOFI AVENTIS 1.125 14-22 10/03A	101,045.00	0.06	100,000.00	DEUTSCHE PFANDBRIEFBAN 0.01 19-25 16/10A	101,702.00	0.06
100,000.00	SANOFI SA 0.5 18-23 21/03A	101,494.00	0.06	100,000.00	DEUTSCHE POST AG 1.00 20-32 20/05A	106,469.00	0.06
100,000.00	SANOFI SA 1.125 16-28 05/04A	107,653.00	0.06	100,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	112,341.00	0.06
100,000.00	SANOFI SA 1.5 20-30 01/04A	111,099.00	0.06	100,000.00	DZ HYP AG 0.875 15-30 18/01A	108,081.00	0.06
100,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	103,867.00	0.06	100,000.00	EUROGRID GMBH 1.875 15-25 10/06A	107,596.00	0.06
100,000.00	SNCF SA 0.875 20-51 28/02A	90,343.00	0.05	200,000.00	FEDERAL REPUBLIC 0.00 20-22 11/03A	201,224.00	0.11
100,000.00	SOCIETE GENERALE 1.375 17-28 13/01A	104,849.00	0.06	420,000.00	FEDERAL REPUBLIC 0.00 20-22 10/06U	423,355.80	0.24
100,000.00	SOCIETE GENERALE 2.125 18-28 27/09A	110,248.00	0.06	510,000.00	FEDERAL REPUBLIC GER 0.00 20-25 11/04A	524,387.10	0.30
100,000.00	SOCIETE GENERALE 1.7500 19-29 22/03A	107,527.00	0.06	100,000.00	FREE N HANSEARIC HAMB 0.01 20-30 03/06A	100,327.00	0.06
100,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	108,224.00	0.06	80,000.00	FREIE HANSESTAD 0.0100 20-27 06/07A	81,406.40	0.05
200,000.00	SOCIETE GENERALE SA 0.0 19-22 27/05A	200,901.98	0.11	291,733.00	GERMANY 0.00 19-50 15/08U	270,868.26	0.15
100,000.00	SOCIETE GENERALE SFH 0.25 18-23 11/09A	101,836.00	0.06	387,000.00	GERMANY 0.0 20-30 15/08A	399,414.96	0.23
100,000.00	SODEXO SA 1.0000 20-28 17/07A	104,928.00	0.06	595,000.00	GERMANY 0.00 16-26 15/08U	615,444.20	0.35
100,000.00	TOTAL CAP INT 1.535 19-39 31/05A	109,433.00	0.06	880,000.00	GERMANY 0.00 17-22 07/10U	889,240.00	0.49
100,000.00	TOTAL CAPITAL INTL 0.25 16-23 12/07A	101,258.00	0.06	937,000.00	GERMANY 0.00 19-24 25/01A	957,660.85	0.53
100,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	102,579.00	0.06	335,000.00	GERMANY 0.00 20-27 15/11U	347,116.95	0.20
100,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	103,278.00	0.06	622,686.00	GERMANY 0.25 18-28 15/08A	657,562.65	0.37
100,000.00	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	100,723.99	0.06	387,000.00	GERMANY 0.25 19-29 11/01A	408,977.73	0.23
100,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	126,582.00	0.07	624,818.00	GERMANY 0.50 15-25 15/02A	654,446.87	0.37
100,000.00	VINCI SA 1.0000 18-25 26/09A	104,833.00	0.06	146,000.00	GERMANY 0.50 16-26 15/02A	154,377.48	0.09
100,000.00	VIVENDI SA 0.0000 19-22 13/06A	100,266.01	0.06	637,339.00	GERMANY 0.50 17-27 15/08A	681,487.48	0.37
100,000.00	WORLDLINE SA 0.25 19-24 18/09A	100,859.00	0.06	355,000.00	GERMANY 1.00 14-24 15/08A	375,898.85	0.21
	Germany	30,528,134.96	17.21	160,000.00	GERMANY 1.00 15-25 15/08A	171,955.20	0.10
52,000.00	AAREAL BANK AG 0.125 18-23 01/02A	52,631.28	0.03	359,000.00	GERMANY 1.25 17-48 15/08A	457,721.41	0.26
100,000.00	AAREAL BANK AG 0.0100 21-28 01/02A	101,406.00	0.06	669,709.00	GERMANY 1.50 12-22 04/09A	690,704.37	0.38
600,000.00	ALLEMAGNE 0.00 18-23 14/04A	608,784.00	0.34	390,000.00	GERMANY 1.50 13-23 15/05U	408,411.90	0.23
407,208.00	ALLEMAGNE 0.25 17-27 15/02A	427,849.37	0.24	355,000.00	GERMANY 1.50 14-24 15/05A	379,917.45	0.21
397,282.00	ALLEMAGNE 0.5 18-28 15/02A	426,029.32	0.24	723,000.00	GERMANY 1.75 12-22 04/07A	745,073.19	0.41
100,000.00	ALSTRIA OFFICE REIT 1.50 17-27 15/11A	105,095.00	0.06	450,000.00	GERMANY 1.75 14-24 15/02A	482,436.00	0.27
100,000.00	BAYERISCHE LAND 0.7500 18-28 19/01A	106,467.00	0.06	468,551.00	GERMANY 2.50 14-46 15/08A	741,763.09	0.41
100,000.00	BERLIN 1.3 18-33 13/06A	113,172.00	0.06	225,898.00	GERMANY 2.50 12-44 04/07A	350,318.10	0.20
100,000.00	BERLIN 465 0.25 15-25 22/04A	102,870.00	0.06	319,000.00	GERMANY 3.25 10-42 04/07A	534,248.44	0.30
100,000.00	BERLIN HYP 0.01 19-22 29/08A	100,787.01	0.06	409,883.00	GERMANY 4.00 05-37 04/01A	674,605.93	0.38
100,000.00	BERLIN HYP AG 0.375 18-23 28/08A	101,919.00	0.06	314,878.00	GERMANY 4.25 07-39 04/07A	560,684.36	0.32
200,000.00	BUNDESLAENDER BRD 1.75 12-22 13/06A	205,550.00	0.12	39,081.00	GERMANY 4.75 03-34 04/07A	65,006.16	0.04
483,121.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	500,199.33	0.28	269,478.00	GERMANY 4.75 08-40 04/07A	516,080.02	0.29
140,917.00	BUNDESREPUB. DE 0.0000 21-31 15/02A	145,098.01	0.08	246,451.00	GERMANY 5.50 00-31 04/01A	390,279.81	0.22
648,000.00	BUNDESREPUBLIC 0.00 20-30 15/02A	670,122.72	0.38	70,000.00	GERMANY 0.200 19-39 15/08A	66,793.30	0.04
443,943.00	BUNDESSCHATZANW 0.00 20-35 15/05A	447,534.54	0.25	150,000.00	GERMANY 0.625 16-36 31/10A	157,113.00	0.09
800,000.00	BUNDESSCHATZANW 0.0000 20-22 16/09A	807,944.00	0.45	40,000.00	HOCHTIEF AG 0.5 19-27 03/09A	40,084.00	0.02
372,000.00	BUNDSOBLIGATION 0.0 20-25 10/10A	383,394.36	0.22	100,000.00	INFINEON TECHNO 2.0000 20-32 24/06A	110,334.00	0.06
150,000.00	COMMERZBANK AG 0.01 20-30 11/03A	150,535.52	0.08	200,000.00	KFW 0.00 19-23 26/01A	202,180.00	0.11
50,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	50,782.50	0.03	92,000.00	KFW 0.50 17-27 15/09A	96,897.16	0.05
100,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	102,963.00	0.06	50,000.00	KFW 1.125 17-32 15/09A	56,235.50	0.03
100,000.00	CONTINENTAL AG 2.50 20-26 27/08A	111,092.00	0.06	200,000.00	KFW 0.0000 19-24 02/04A	203,630.00	0.11
20,000.00	DAIMLER 2.0 19-31 27/02A	22,671.00	0.01	200,000.00	KFW 0.0000 19-24 04/07A	203,764.00	0.11
50,000.00	DAIMLER AG 0.75 19-30 08/02A	50,845.50	0.03	200,000.00	KFW 0.0500 19-34 29/09A	196,440.00	0.11
100,000.00	DAIMLER AG 1.50 17-29 03/07A	108,281.00	0.06	168,000.00	KFW 0.2500 18-25 15/09A	173,616.24	0.10
100,000.00	DAIMLER AG 2.0000 20-26 22/08A	109,891.00	0.06	150,000.00	KFW 0.625 17-27 22/02A	158,871.00	0.09
100,000.00	DEUTSCHE BAHN F 0.3750 20-29 23/06A	101,845.00	0.06	100,000.00	KFW 0.125 17-24 04/10A	102,426.00	0.06
100,000.00	DEUTSCHE BANK 1.750 18-28 17/01A	104,730.00	0.06	100,000.00	KFW 1.25 16-36 04/07A	114,364.00	0.06
100,000.00	DEUTSCHE BANK 2.375 13-23 11/01A	104,273.00	0.06	200,000.00	KFW 0.0 20-28 15/09A	203,600.00	0.11
100,000.00	DEUTSCHE BANK 1.625 20-27 20/01A	104,200.00	0.06	200,000.00	KRED.ANST.WIEDER.EMTN 1.50 14-24 11/06A	213,392.00	0.12
100,000.00	DEUTSCHE BOERSE AG 2.375 12-22 05/10A	104,045.00	0.06	80,000.00	KREDITANSTALT FUER 0.00 21-31 10/01A	80,632.00	0.05
				100,000.00	KREDITANSTALT FUER 0.0 19-22 30/06A	100,802.00	0.06

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	KREDITANSTALT WIEDER KFW 0 20-27 31/03A	102,113.00	0.06	169,838.00	IRELAND 0.20 20-27 15/05A	175,916.50	0.10
100,000.00	KRED.WIEDERAUFBAU 0.625 15-22 04/07A	101,602.00	0.06	79,000.00	IRELAND 0.80 15-22 15/03A	80,043.59	0.05
200,000.00	KRED.WIEDERAUFBAU 0.625 15-25 15/01A	208,896.00	0.12	150,338.00	IRELAND 1.00 16-26 15/05A	161,763.69	0.09
150,000.00	LAND BADEN WUERT 2.00 13-23 13/11A	160,039.50	0.09	139,000.00	IRELAND 1.30 18-33 15/05A	158,437.76	0.09
100,000.00	LAND BERLIN 0.01 20-30 02/07A	100,290.00	0.06	54,000.00	IRELAND 1.70 17-37 15/05A	65,476.08	0.04
100,000.00	LAND BERLIN 0.75 14-22 11/11A	102,142.00	0.06	115,547.00	IRELAND 2.00 15-45 18/02A	151,844.93	0.09
70,000.00	LAND BERLIN 1.375 17-37 05/06A	80,693.90	0.05	39,000.00	IRELAND 2.40 14-30 15/05A	47,958.69	0.03
100,000.00	LAND BERLIN 1.00 16-32 19/05A	109,534.00	0.06	64,856.00	IRELAND 3.40 14-24 18/03A	72,557.65	0.04
70,000.00	LAND BRANDENBUR 0.0100 20-28 26/06A	71,057.00	0.04	224,346.00	IRELAND 3.90 13-23 20/03A	244,362.15	0.14
250,000.00	LAND HESSEN 0.375 16-26 06/07A	259,820.00	0.15	110,000.00	IRELAND 5.40 09-25 13/03A	136,061.20	0.08
100,000.00	LAND HESSEN 0.0000 20-25 10/03A	101,861.00	0.06	56,000.00	IRELAND GOVT 0.4 20-35 15/05A	57,116.08	0.03
100,000.00	LAND HESSEN 0.0100 20-30 11/03A	100,596.00	0.06	77,976.00	IRELAND 1.50 19-50 15/05A	93,228.88	0.05
200,000.00	LAND NIEDERSACH 0.0000 19-26 10/07A	203,864.00	0.11	167,000.00	IRLANDE 0.2 20-30 18/10A	170,727.44	0.10
50,000.00	LAND NORDRHEIN- 0.3700 20-50 02/09A	47,406.00	0.03	95,297.00	TREASURY 0.0000 21-31 18/10A	94,799.55	0.05
63,000.00	LAND NORDRHEIN- 1.3750 20-20 15/01A	67,928.49	0.04				
100,000.00	LAND NORDRHEIN WEST 1.00 16-46 16/10A	109,753.00	0.06		Israel	108,637.00	0.06
150,000.00	LAND NORDRHEIN WEST 1.55 17-48 16/06A	186,211.50	0.10	100,000.00	ISRAEL 2.875 14-24 29/01A	108,637.00	0.06
100,000.00	LAND NORDRHEIN WEST 1.875 12-22 15/09A	103,562.00	0.06		Italy	17,260,363.19	9.73
66,000.00	LAND NORDRHEIN WEST 2.15 19-19 21/03A	99,023.10	0.06	100,000.00	ASSICURAZ GENERALI 2.429 20-31 14/07A	107,944.00	0.06
400,000.00	LAND NORDRHEIN-WES 0.20 15-23 17/04A	406,272.00	0.23	162,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	244,550.34	0.14
100,000.00	LAND NORDRHEIN-WEST. 1.65 17-47 16/05A	125,656.00	0.07	249,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	296,041.08	0.17
120,000.00	LAND SCHLESWIG- 0.0100 20-24 02/04A	121,960.80	0.07	100,000.00	CASSA DEPOSITI 2.125 18-23 27/09A	105,654.00	0.06
100,000.00	LANDBK HESSEN-T 0.00 19-22 18/07A	100,706.01	0.06	100,000.00	CDP RETI SRL 1.875 15-22 29/05A	101,950.00	0.06
100,000.00	LANDESBANK HESSENTHU 0.01 20-25 22/01A	101,773.00	0.06	100,000.00	CRED AGRARI CARIPARMA 0.625 17-26 13/01A	104,356.00	0.06
100,000.00	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	106,033.00	0.06	100,000.00	ENI SPA 3.75 13-25 12/09A	116,568.00	0.07
100,000.00	LANDWIRTSCHAFTLICHE 0.05 18-23 12/06A	101,431.00	0.06	100,000.00	FERROVIE STATO ITALIA 0.875 17-23 07/12A	102,631.00	0.06
100,000.00	LBK BAD.WUERT 0.875 15-25 15/09A	105,666.00	0.06	100,000.00	INTESA SANPAOLO 1.125 15-22 04/03A	101,209.00	0.06
100,000.00	LDBK BADEN WUERTT 0.375 19-26 29/07A	101,218.00	0.06	100,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	106,538.00	0.06
100,000.00	LOWER SAXONY 0.75 18-28 15/02S	106,817.00	0.06	100,000.00	ITALGAS SPA 1.625 17-29 18/01A	109,735.00	0.06
200,000.00	LOWER SAXONY 841 2.125 14-24 16/01A	214,966.00	0.12	377,000.00	ITALIAN REPUBLIC 0.95 20-27 15/09S	394,112.03	0.22
100,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	100,960.99	0.06	328,000.00	ITALIE 2.95 17-38 01/09S	417,163.52	0.24
60,000.00	MUENCHENER HYPOTHEKEN 0.01 20-40 02/11A	55,211.40	0.03	547,000.00	ITALY 0.95 18-23 01/03S	560,746.11	0.32
100,000.00	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	100,835.00	0.06	545,000.00	ITALY 1.75 19-24 01/07S	579,803.70	0.33
100,000.00	MUENCHENER HYPOTHEKEN 0.625 17-26 23/10A	105,242.00	0.06	193,000.00	ITALY 0.95 20-30 01/08S	199,401.81	0.11
200,000.00	NORDRHEIN-WESTFALEN 0.2 20-27 31/03A	206,184.00	0.12	773,000.00	ITALY 1.25 16-26 01/12S	822,510.65	0.46
100,000.00	NRW 0.2 20-30 09/04A	102,615.00	0.06	260,000.00	ITALY 1.35 19-30 01/04S	278,296.20	0.16
120,000.00	NRW BANK 0.00 19-29 15/10A	120,510.00	0.07	245,000.00	ITALY 1.50 15-25 01/06S	261,319.45	0.15
100,000.00	NRW BANK 1.20 19-39 28/03A	111,955.00	0.06	536,000.00	ITALY 1.60 16-26 01/06S	578,917.52	0.33
100,000.00	NRW BANK EX LANDEBSA 0.625 16-26 11/02A	104,753.00	0.06	474,000.00	ITALY 1.65 15-32 01/03S	518,693.46	0.29
100,000.00	RHINELAND PALAT 0.10 16-26 18/08A	102,465.00	0.06	124,000.00	ITALY 1.70 20-51 01/09S	125,465.68	0.07
100,000.00	SAP SE 0.25 18-22 10/03A	100,494.00	0.06	511,000.00	ITALY 2.00 15-25 01/12S	559,427.47	0.32
100,000.00	SAP SE 1.00 18-26 13/03A	105,002.00	0.06	439,000.00	ITALY 2.00 18-28 01/02S	489,866.93	0.28
100,000.00	SAP SE 1.25 18-28 10/03A	107,488.00	0.06	354,000.00	ITALY 2.05 17-27 01/08S	394,830.36	0.22
50,000.00	STATE OF BADEN-WUERTT 0.12520-40 19/11A	46,913.50	0.03	602,000.00	ITALY 2.45 16-33 01/09S	712,087.74	0.40
50,000.00	STATE OF BRANDENBURG 0.75 16-36 08/08A	52,812.50	0.03	228,000.00	ITALY 2.70 16-47 01/03S	283,529.40	0.16
100,000.00	STATE OF NORTH RHINE 0.0 20-35 12/10U	95,224.00	0.05	119,000.00	ITALY 2.80 16-67 01/03S	148,924.93	0.08
100,000.00	STATE RHINE-PALAT 0.125 16-23 01/03A	101,334.00	0.06	385,000.00	ITALY 3.00 19-29 01/02S	464,494.80	0.26
130,000.00	UNICREDIT BANK 0.0100 19-24 10/09A	132,043.60	0.07	236,000.00	ITALY 3.25 14-46 01/09S	320,598.92	0.18
	Hungary	120,046.14	0.07	397,000.00	ITALY 3.50 14-30 01/03S	499,322.78	0.28
53,000.00	HUNGARY 1.1250 20-26 28/04A	55,776.14	0.04	443,000.00	ITALY 3.75 14-24 01/09S	502,809.43	0.28
40,000.00	HUNGARY 1.6250 20-32 28/04A	42,894.00	0.02	106,000.00	ITALY 4.00 05-37 01/02S	149,889.30	0.08
20,000.00	HUNGARY 1.75 20-35 05/06A	21,376.00	0.01	103,000.00	ITALY 4.50 10-26 01/03S	125,709.44	0.07
	Ireland	2,200,461.24	1.24	197,000.00	ITALY 4.50 13-23 01/05S	216,983.68	0.12
100,000.00	CLOVERIE PLC ZURICH 1.50 18-28 15/12A	109,323.00	0.06	472,000.00	ITALY 4.50 13-24 01/03S	537,442.80	0.30
100,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	110,293.00	0.06	154,000.00	ITALY 4.75 08-23 01/08S	172,410.70	0.10
245,000.00	IRALNDE 1.1 19-29 16/01A	270,551.05	0.14	643,000.00	ITALY 4.75 13-28 01/09S	848,669.98	0.48
				295,000.00	ITALY 4.75 13-44 01/09S	485,924.00	0.27

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
216,000.00	ITALY 5.00 09-25 01/03S	259,405.20	0.15	50,000.00	EFSF 2.00 28-28 17/02A	72,572.00	0.04
293,000.00	ITALY 5.00 09-40 01/09S	477,513.82	0.27	100,000.00	EIB 1.125 17-33 13/04A	112,331.00	0.06
459,000.00	ITALY 5.75 02-33 01/02S	713,313.54	0.40	100,000.00	ESFS 1.875 13-23 23/05A	105,434.00	0.06
391,000.00	ITALY 7.25 96-26 01/11S	546,445.96	0.31	100,000.00	ESM 0.00 16-22 18/10A	100,957.00	0.06
803,000.00	ITALY BTP 1.45 15-22 15/09S	824,432.07	0.46	100,000.00	ESM 0.5 19-29 05/03A	105,661.00	0.06
202,000.00	ITALY BTP 3.45 17-48 01/03S	284,975.54	0.16	150,000.00	ESM 0.50 16-26 02/03A	157,072.50	0.09
309,000.00	ITALY BUONI POLIEN 1.45 20-36 01/03S	325,732.35	0.18	100,000.00	ESM 1.00 15-25 23/09A	106,679.00	0.06
100,000.00	SNAM SPA 0.875 16-26 25/10A	103,885.00	0.06	100,000.00	ESM 1.125 16-32 03/05A	111,912.00	0.06
100,000.00	TERNA SPA 1.00 18-23 23/07A	102,926.00	0.06	40,000.00	ESM 1.85 15-55 01/12A	56,219.60	0.03
100,000.00	UNICREDIT 5.25 11-23 30/04A	111,961.00	0.06	100,000.00	ESM 0.75 18-28 05/09A	107,549.00	0.06
250,000.00	UNICREDIT SPA 1.00 18-23 18/01A	254,387.50	0.14	77,000.00	ESM EMTN 1.75 15-45 20/10A	99,239.14	0.06
100,000.00	UNICREDIT SPA 2.125 16-26 24/10A	108,856.00	0.06	100,000.00	EURO STAB MECHANISM 0.125 16-24 22/04A	102,151.00	0.06
	Japan	411,763.00	0.23	100,000.00	EURO STABILITY 0.0000 19-25 14/03A	102,044.00	0.06
100,000.00	BK TOKYO-MITSUBISHI 0.875 15-22 11/03A	101,193.00	0.06	100,000.00	EURO STABILITY MEC 1.80 17-46 02/11A	131,598.00	0.07
100,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	106,868.00	0.05	100,000.00	EURO.INV.BK 0.625 19-29 22/01A	106,713.00	0.06
100,000.00	SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	100,893.00	0.06	150,000.00	EUROPEAN FIN STAB 0.4 19-26 26/01A	156,162.00	0.09
100,000.00	TAKEDA PHARMACEUTICAL 1.00 20-29 09/07A	102,809.00	0.06	110,000.00	EUROPEAN FINANCIAL 0.7 20-50 20/01A	114,989.60	0.06
	Jersey Island	104,040.00	0.06	280,000.00	EUROPEAN FINANCIAL 0.875 19-35 10/04A	305,438.00	0.16
100,000.00	HEATHROW FUNDING 1.50 15-30 11/05A	104,040.00	0.06	100,000.00	EUROPEAN FINL STABIL 0.00 20-25 15/10A	102,086.00	0.06
	Lithuania	104,452.34	0.06	150,000.00	EUROPEAN FINL STABILITY 0.0 20-23 24/04A	151,989.00	0.09
16,000.00	LITHUANIA GOVERNMENT 0.50 20-50 28/07A	15,413.60	0.01	200,000.00	EUROPEAN INVEST 0.0000 20-23 23/05A	202,726.00	0.11
32,000.00	LITHUANIA 0.95 17-27 26/05A	34,259.52	0.03	50,000.00	EUROPEAN INVEST 0.2500 20-40 15/06A	48,845.00	0.03
18,000.00	REPUBLIC OF LIT 1.6250 19-49 19/06A	23,525.28	0.01	60,000.00	EUROPEAN INVEST BANK 1.5 18-48 16/10A	74,974.20	0.04
6,000.00	REPUBLIC OF LITHUANIA 2.10 17-47 26/05A	8,396.82	0.00	200,000.00	EUROPEAN INVEST BK 0.2 18-24 15/07A	205,302.00	0.12
18,000.00	REPUBLIC OF LITHUANIA 2.125 15-35 22/10A	22,857.12	0.01	100,000.00	EUROPEAN UNION 0.5 18-25 04/04A	104,230.00	0.06
	Luxembourg	9,669,496.84	5.45	100,000.00	EUROPEAN UNION 0.75 16-31 04/04A	108,384.00	0.06
100,000.00	BANQUE EUROP INV 0.05 19-34 19/34A	98,223.00	0.06	100,000.00	EUROP.INVEST.BK 0.00 16-23 16/10A	101,575.00	0.06
50,000.00	BANQUE EUROPEENNE 0.01 20-35 15/11A	48,438.00	0.03	50,000.00	EUROP.INVEST.BK 1.125 16-36 15/09A	56,361.50	0.03
200,000.00	BANQUE EUROPEENNE 0.05 19-24 24/05A	204,168.00	0.12	100,000.00	EUROP.INVEST.BK 3.00 10-22 28/09A	105,480.00	0.06
150,000.00	BANQUE EUROPEENNE D'IN 0.1 19-26 15/10A	154,528.50	0.09	200,000.00	EUROP.INVEST.BK 4.50 09-25 15/10A	246,126.00	0.14
100,000.00	BEI 2.25 12-22 14/10A	104,487.00	0.06	100,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	105,981.00	0.06
43,000.00	BEI 2.75 12-25 15/09A	49,338.63	0.03	100,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	108,240.00	0.06
50,000.00	BEI 2.75 13-40 15/03A	71,797.00	0.04	200,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	205,930.00	0.12
200,000.00	BEI 4.125 07-24 15/04A	229,228.00	0.13	100,000.00	JOHN DEERE CASH 1.3750 20-24 02/04A	104,757.00	0.06
50,000.00	BEI 1.75 14-45 15/09A	64,151.50	0.04	100,000.00	LA BANQUE POST HOM 0.625 17-27 23/06A	105,337.00	0.06
190,000.00	BEI 4.00 10-30 15/04A	262,395.70	0.14	100,000.00	MICHELIN LUXBG SCS 1.125 15-22 28/05A	101,308.00	0.06
100,000.00	BEI 4.00 05-37 15/10A	160,358.00	0.09	100,000.00	NEON CAPITAL 1.375 15-25 23/09A	107,923.00	0.06
100,000.00	COMMUNAUTE EUROPEENNE 1.25 18-33 04/04A	114,324.00	0.06	50,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	58,413.50	0.03
200,000.00	EFSF 0.00 17-22 17/11A	202,208.00	0.11	100,000.00	NESTLE FINANCE INTL 1.125 20-26 01/04A	105,805.00	0.06
250,000.00	EFSF 0.125 17-23 17/10A	254,575.00	0.13	100,000.00	NOVARTIS FINANCE S 0.125 16-23 20/09A	101,076.00	0.06
100,000.00	EFSF 0.40 16-26 31/05A	104,322.00	0.06	100,000.00	NOVARTIS FINANCE S 0.625 16-28 20/09A	104,211.00	0.06
150,000.00	EFSF 0.40 18-25 17/02A	155,380.50	0.09	100,000.00	NOVARTIS FINANCE SA 0.5 18-23 14/08A	101,745.00	0.06
200,000.00	EFSF 0.75 17-27 03/05A	213,404.00	0.12	100,000.00	RICHEMONT INTERNATION 2.0 18-38 26/03A	116,273.00	0.07
129,000.00	EFSF 1.20 15-45 17/02A	148,748.61	0.08	121,000.00	ROMANIA 3.6240 20-30 26/05A	138,847.50	0.08
100,000.00	EFSF 1.375 16-47 31/05A	121,384.00	0.07	54,000.00	ROMANIAN GOVERNMENT 4.625 19-49 03/04A	66,527.46	0.04
69,000.00	EFSF 1.45 17-40 05/09A	82,028.58	0.05	520,000.00	SPAIN GOV BOND 0.8000 20-27 30/07A	549,822.00	0.30
100,000.00	EFSF 1.70 17-43 13/02A	125,083.00	0.07	150,000.00	TEMASEK FIN I LTD 0.50 16-22 03/01A	150,795.02	0.09
100,000.00	EFSF 1.75 14-24 27/06A	107,589.00	0.06		Netherlands	10,784,600.15	6.08
20,000.00	EFSF 1.75 18-53 17/07A	26,916.00	0.02	100,000.00	ABN AMRO BANK 0.875 16-26 14/01A	106,071.00	0.06
100,000.00	EFSF 2.125 14-24 19/02A	107,867.00	0.06	50,000.00	ABN AMRO BANK 2.50 13-23 29/11A	53,641.00	0.03
30,000.00	EFSF 2.35 14-44 29/08A	42,549.00	0.02	100,000.00	ABN AMRO BANK 1.375 17-37 12/01A	116,006.00	0.07
40,000.00	EFSF 3.375 12-37 03/04A	59,426.80	0.03	100,000.00	ABN AMRO BANK 7.125 12-22 06/07A	108,852.00	0.06
200,000.00	EFSF 1.25 17-33 24/05A	228,006.00	0.13	100,000.00	ABN AMRO BANK N 0.3750 20-35 14/01A	101,544.00	0.06
100,000.00	EFSF 1.80 17-48 10/07A	132,780.00	0.07	50,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	52,355.00	0.03
				200,000.00	ABN AMRO REGS -S73- 4.125 12-22 28/03A	208,948.00	0.12
				100,000.00	AKZO NOBEL NV 2.625 12-22 27/07A	103,873.00	0.06

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	110,453.00	0.06	100,000.00	REPSOL INTL FINANCE 0.125 20-24 05/10A	100,537.00	0.06
100,000.00	ALLIANZ FIN.II 0.875 19-26 15/01A	104,773.00	0.06	100,000.00	ROYAL SCHIPHOL GROUP 1.5 18-30 05/11A	110,316.00	0.06
100,000.00	ARGENTUM NETHLD 1.125 18-25 17/09A	104,791.00	0.06	230,000.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	249,515.50	0.14
100,000.00	ASML HOLDING NV 1.375 16-26 07/07S	107,134.00	0.06	100,000.00	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	100,156.00	0.06
100,000.00	BANK V.NED.GEM. 0.25 16-23 22/02A	101,538.00	0.06	100,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	110,623.00	0.06
100,000.00	BMW FINANCE NV 1.125 18-26 22/05A	105,654.00	0.06	100,000.00	SIEMENS FINANCI 0.3750 20-26 05/06A	102,182.00	0.06
80,000.00	BMW FINANCE NV 0.375 20-27 14/07A	81,281.60	0.05	50,000.00	SIEMENS FINANCIERING 0.50 19-34 05/09A	49,724.50	0.03
100,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	101,995.00	0.06	40,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	40,802.00	0.02
100,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	109,980.00	0.06	100,000.00	TENNET HOLDING B.V 0.50 20-40 30/11A	91,360.00	0.05
100,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	102,676.00	0.06	100,000.00	TENNET HOLDING BV 1.375 17-29 26/06A	109,231.00	0.06
100,000.00	BNG BANK N.V 0.75 19-29 24/01A	107,184.00	0.06	100,000.00	UNILEVER 1.375 17-29 31/07A	109,964.00	0.06
100,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	104,871.00	0.06	100,000.00	UNILEVER NV 1.75 20-30 25/03A	112,604.00	0.06
100,000.00	COOP RABOBANK 0.75 19-39 21/06A	106,120.00	0.06	100,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	102,459.00	0.06
100,000.00	COOP RABOBANK 1.25 16-26 23/03A	106,625.00	0.06	100,000.00	VONOVIA FINANCE BV 1.00 20-30 09/07A	103,100.00	0.06
100,000.00	CRH FUNDING 1.6250 20-30 05/05A	109,628.00	0.06	100,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	106,432.00	0.06
50,000.00	DAIMLER AG 0.85 17-25 28/02A	51,594.00	0.03				
100,000.00	DAIMLER INTL FI 0.25 18-22 11/05A	100,581.00	0.06		Norway	418,633.00	0.24
100,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	100,748.00	0.06	100,000.00	DNB BANK ASA 0.6 18-23 25/09A	102,096.00	0.06
100,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	108,783.00	0.06	100,000.00	DNB BOLIGKREDIT 0.625 19/26 14-01A	104,529.00	0.06
100,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	110,455.00	0.06	100,000.00	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	108,341.00	0.06
100,000.00	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	120,776.00	0.07	100,000.00	TELENOR ASA 0.7500 19-26 31/05A	103,667.00	0.06
100,000.00	DEUTSCHE POST FIN 2.95 12-22 27/06A	104,008.00	0.06				
100,000.00	DSM KONINKLIJKE 0.75 16-26 28/09A	104,121.00	0.06		Poland	406,096.04	0.23
100,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	101,327.00	0.06	27,000.00	POLAND 0.875 15-27 10/05A	28,625.40	0.02
100,000.00	EXOR 2.125 15-22 02/12A	103,360.00	0.06	69,000.00	POLAND 1.125 18-26 07/08A	73,718.91	0.04
100,000.00	ING 1.875 13-23 22/05A	105,149.00	0.06	20,000.00	POLAND 5.25 10-11 20/01A	24,198.40	0.01
100,000.00	ING GROEP NV 2.5000 18-30 15/11A	119,779.00	0.07	82,000.00	POLAND 3.375 12-24 09/07A	91,842.46	0.06
100,000.00	ING GROUP NV 0.75 17-22 09/03A	100,974.00	0.06	18,000.00	POLAND (REP OF) 2.00 16-45 25/10A	23,241.06	0.01
100,000.00	KONINKLIJKE 0.875 17-24 19/09A	103,194.00	0.06	87,000.00	POLAND 0.00 20-23 07/07A	87,660.33	0.05
100,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	100,186.99	0.06	33,000.00	POLAND 1.00 19-29 07/03A	35,552.88	0.02
50,000.00	LINDE FINANCE REGS 1.875 14-24 22/05A	53,412.50	0.03	33,000.00	POLAND 2.375 16-36 18/01A	41,256.60	0.02
100,000.00	MONDELEZ INT 0.375 20-29 22/09A	99,224.00	0.06				
100,000.00	NATIONALE-NEDERLANDEN 0.125 19-29 24/09A	101,062.00	0.06		Portugal	1,076,926.69	0.61
100,000.00	NE PROPERTY BV 3.375 20-27 14/07A	108,687.00	0.06	37,536.00	PORTUGAL OBRIGACOES 1.00 21-52 12/04A	35,176.11	0.02
100,000.00	NEDER WATERSCHAPSBANK 0.50 15-30 29/04A	104,813.00	0.06	164,000.00	PORTUGAL 0.70 20-27 15/10A	172,898.64	0.10
100,000.00	NEDER WATERSCHAPSBK 0.75 16-41 04/10A	103,585.00	0.06	39,000.00	PORTUGAL 2.20 15-22 17/10A	40,708.59	0.02
100,000.00	NEDER WATERSCHAPSBK 3.25 12-27 09/03A	121,179.00	0.07	222,000.00	PORTUGAL 2.875 15-25 15/10A	254,955.90	0.15
208,000.00	NETHERLANDS 0.00 17-24 15/01U	212,041.44	0.12	104,642.00	PORTUGAL 2.875 16-26 21/07A	122,344.29	0.07
205,000.00	NETHERLANDS 4.00 05-37 15/01A	332,489.50	0.18	43,000.00	PORTUGAL 3.875 14-30 15/02A	57,141.41	0.03
77,366.00	NETHERLANDS GOVERNME 0.0 21-31 15/07A	78,636.35	0.04	106,112.00	PORTUGAL 4.10 06-37 15/04A	161,316.77	0.09
268,000.00	NETHERLANDS GOVERNMENT 0.00 20-27 15/01A	275,844.36	0.16	55,767.00	PORTUGAL 4.10 15-45 15/02A	91,866.09	0.05
105,336.00	NETHERLANDS GOVERNMENT 0.00 20-52 15/01A	95,188.98	0.05	123,000.00	PORTUGAL 4.95 08-23 25/10A	140,518.89	0.08
222,000.00	NETHERLANDS 0.00 20-30 15/07A	226,999.44	0.13				
282,000.00	NETHERLANDS 0.25 15-25 15/07A	292,783.68	0.16		Romania	299,575.93	0.17
64,000.00	NETHERLANDS 0.25 19-29 14/02A	67,056.00	0.04	46,000.00	ROMANIA 3.375 18-38 08/02A	49,712.66	0.03
25,000.00	NETHERLANDS 0.50 16-26 15/07A	26,427.00	0.01	73,000.00	ROMANIA 2.375 17-27 19/04A	78,734.15	0.04
135,000.00	NETHERLANDS 0.50 19-40 15/01A	143,365.95	0.08	98,000.00	ROMANIA 2.75 15-25 29/10A	108,497.76	0.07
535,000.00	NETHERLANDS 0.75 17-27 15/07A	576,917.25	0.32	20,000.00	ROMANIA 3.3750 20-50 28/01A	20,993.40	0.01
351,000.00	NETHERLANDS 1.75 13-23 15/07A	370,813.95	0.20	36,000.00	ROMANIA 3.875 15-35 29/10A	41,637.96	0.02
91,000.00	NETHERLANDS 2.00 14-24 15/07A	99,082.62	0.06				
404,000.00	NETHERLANDS 2.25 12-22 15/07A	419,162.12	0.23		Slovakia	658,456.39	0.37
203,000.00	NETHERLANDS 2.50 12-33 15/01A	265,655.95	0.15	15,000.00	REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A	16,179.45	0.01
226,000.00	NETHERLANDS 2.75 14-47 15/01A	368,294.12	0.20	82,000.00	SLOVAKIA ZCP 16-23 13/11U	83,119.30	0.05
216,785.00	NETHERLANDS 3.75 10-42 15/01A	375,584.35	0.20	188,000.00	SLOVAKIA 0.625 16-26 22/05A	198,606.96	0.10
100,000.00	NN GROUP NV 1.00 15-22 18/03A	101,244.00	0.06	66,000.00	SLOVAKIA 1.00 18-28 12/06A	72,215.88	0.04
100,000.00	RABOBANK 1.375 15-27 03/02A	108,165.00	0.06	38,000.00	SLOVAKIA 1.625 16-31 21/01A	44,518.14	0.03
100,000.00	RABOBANK 1.125 19-31 07/05A	106,850.00	0.06	66,000.00	SLOVAKIA 1.875 17-37 09/03A	80,926.56	0.05
				22,000.00	SLOVAKIA 2.00 17-47 17/10A	28,554.68	0.02

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
122,000.00	SLOVAKIA GOVERNMENT 1.0 20-30 09/10A	134,335.42	0.07	68,000.00	SPAIN 4.70 09-41 30/07A	115,032.88	0.06
	Slovenia	469,585.50	0.26	881,000.00	SPAIN 4.80 08-24 31/01A	1,013,061.90	0.56
70,000.00	SLOVENIA 0.275 20-30 17/02A	72,267.30	0.04	123,000.00	SPAIN 4.90 07-40 30/07A	210,440.70	0.12
45,000.00	SLOVENIA 1.1875 19-29 14/03A	49,873.95	0.03	273,000.00	SPAIN 5.15 13-44 31/10A	505,235.64	0.28
49,000.00	SLOVENIA 1.50 15-35 25/03A	56,464.66	0.03	220,000.00	SPAIN 5.90 11-26 30/07A	292,294.20	0.16
52,000.00	SLOVENIA 1.75 16-40 03/11A	62,890.88	0.04	100,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	109,300.00	0.06
17,000.00	SLOVENIA 3.125 15-45 07/08A	25,927.21	0.01	100,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	100,696.99	0.06
142,000.00	SLOVENIA 5.125 11-26 30/03A	182,100.80	0.10	100,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	109,173.00	0.06
22,000.00	SLOVENIA GOVERNMENT 0.4875 20-50 20/10A	20,060.70	0.01	100,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	107,611.00	0.06
	South Korea	100,606.00	0.06		Sweden	816,474.01	0.46
100,000.00	POSCO 0.5 20-24 17/01A	100,606.00	0.06	100,000.00	FASTIGHETS AB BALDER 1.125 19-27 29/01A	101,853.00	0.06
	Spain	14,251,504.02	8.03	100,000.00	LANSFORSA. 0.625 19-26 29/01A	104,352.00	0.05
100,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	109,900.00	0.06	100,000.00	SCA HYGIENE 0.625 17-22 28/03A	100,669.01	0.06
100,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	102,434.00	0.06	100,000.00	SKANDINAVISKA ENSK 0.50 18-23 13/03A	101,629.00	0.06
100,000.00	ABERTIS INFRASTRUCT 3.75 13-23 20/06A	108,248.00	0.06	200,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	205,220.00	0.11
100,000.00	AMADEUS IT GROUP SA 2.875 20-27 20/05A	112,414.00	0.06	100,000.00	SWEDISH COVERED BO 0.375 17-24 16/02A	102,411.00	0.06
100,000.00	BANCO BILBAO VIZCAYA 0.625 16-23 18/03A	102,142.00	0.06	100,000.00	VOLVO TREASURY 0.1000 19-22 24/05A	100,340.00	0.06
100,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	100,635.00	0.06		United Kingdom	2,623,443.40	1.48
100,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	103,056.00	0.06	100,000.00	BP CAPITAL MARKETS 1.00 14-26 25/09A	111,441.00	0.06
100,000.00	BANCO SABADELL SA 0.125 16-23 20/10A	101,381.00	0.06	100,000.00	BP CAPITAL MARKETS 3.25 20-XX 22/06A	107,241.00	0.06
200,000.00	BANCO SANTANDER 1.125 14-24 27/11A	210,986.00	0.12	100,000.00	BP CAPITAL MARKETS 3.625 20-XX 22/06A	108,506.00	0.06
100,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	101,053.00	0.06	100,000.00	BRITISH TELECOM 1.75 16-26 10/03A	107,922.00	0.06
100,000.00	BANCO SANTANDER SA 1.3750 20-26 05/01A	104,790.00	0.06	100,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	109,457.00	0.06
100,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	112,246.00	0.06	100,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	102,750.00	0.06
50,000.00	BANKIA SA 4.125 06-36 24/03A	77,037.00	0.04	100,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	108,875.00	0.06
100,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	101,451.00	0.06	100,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	108,173.00	0.06
100,000.00	CAIXABANK REGS 1.25 17-27 11/01A	108,275.00	0.06	100,000.00	CREDIT SUISSE 0.45 20-25 19/05A	101,685.00	0.06
100,000.00	ENAGAS FIN 2.50 14-22 11/04A	102,865.00	0.06	70,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	78,863.40	0.04
100,000.00	FCC AQUALIA 1.413 17-22 08/06A	101,267.00	0.06	100,000.00	HSBC HOLDINGS 0.875 16-24 06/09A	102,873.00	0.06
100,000.00	FERROVIAL 0.375 16-22 14/09A	100,791.00	0.06	100,000.00	LLOYDS BANK PLC 0.625 15-22 14/09A	101,585.00	0.06
100,000.00	RED ELECT FIN 1.125 15-25 24/04A	105,050.00	0.06	100,000.00	LLOYDS BANK PLC 0.125 19-26 18/06A	101,856.00	0.06
100,000.00	SANTANDER CONS FIN 1.00 19-24 27/02A	103,090.00	0.06	100,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	112,966.00	0.06
100,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	102,767.00	0.06	100,000.00	LLOYDS BANKING GROUP PL 0.5 19-25 12/11A	101,268.00	0.06
574,000.00	SPAIN 1.50 17-27 30/04A	632,410.24	0.36	100,000.00	NATIONWIDE BLDG REGS 2.25 14-26 25/06A	118,538.00	0.07
405,000.00	SPAIN 5.75 01-32 30/07A	645,347.25	0.36	100,000.00	NATIONWIDE BLDG SOCI 1.125 15-22 03/06	101,589.00	0.06
843,000.00	SPAIN 0.25 19-24 30/07A	862,110.81	0.48	100,000.00	NATL GRID ELECT 0.8230 20-32 07/07A	100,296.00	0.06
244,000.00	SPAIN 0.40 17-22 30/04A	246,464.40	0.14	100,000.00	NATWEST GRP 2.50 16-23 22/03A	104,912.00	0.06
564,000.00	SPAIN 1.30 16-26 31/10A	612,453.24	0.35	100,000.00	SSE PLC 1.75 15-23 08/09A	104,748.00	0.06
451,000.00	SPAIN 1.40 18-28 30/04A	496,384.13	0.28	100,000.00	TESCO CORPORATE 0.8750 19-26 29/05A	103,116.00	0.06
302,000.00	SPAIN 2.35 17-33 30/07A	368,174.24	0.21	200,000.00	UBS AG LONDON 0.7500 20-23 21/04A	203,916.00	0.11
157,000.00	SPAIN GOVERNMENT BOND 0.1 21-31 30/04A	153,415.69	0.09	100,000.00	VODAFONE GROUP 2.20 16-26 25/08A	111,223.00	0.06
403,000.00	SPAIN STRIP 0.45 17-22 31/10A	409,391.58	0.23	100,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	109,644.00	0.06
658,000.00	SPAIN 0.0000 20-23 30/04A	664,803.72	0.37		United States of America	4,106,171.11	2.31
185,000.00	SPAIN 0.35 18-23 30/07A	188,653.75	0.11	100,000.00	ABBVIE INC 1.25 19-31 18/11A	105,456.00	0.06
291,000.00	SPAIN 0.50 20-30 30/04A	298,638.75	0.17	100,000.00	AMERICAN TOWER 1.375 17-25 04/04A	104,433.00	0.06
310,000.00	SPAIN 0.60 19-29 31/10A	321,879.20	0.18	100,000.00	APPLE INC 1.375 17-29 24/05A	109,879.00	0.06
447,000.00	SPAIN 1.40 18-28 30/07A	492,647.64	0.28	100,000.00	APPLE INC 1.625 14-26 10/11A	109,539.00	0.06
437,000.00	SPAIN 1.45 17-27 31/10A	481,088.93	0.27	100,000.00	BIRD 1.00 15-30 16/04A	104,680.00	0.06
280,000.00	SPAIN 1.85 19-35 05/03A	325,113.60	0.18	100,000.00	CITIGROUP 2.125 14-26 10/09A	110,045.00	0.06
460,000.00	SPAIN 1.95 16-26 30/04A	512,233.00	0.29	100,000.00	COCA COLA 1.625 15-35 09/09A	111,332.00	0.06
180,000.00	SPAIN 2.70 18-48 31/10A	243,622.80	0.14	100,000.00	COCA-COLA CO 0.75 19-26 22/09A	104,059.00	0.06
244,000.00	SPAIN 2.90 16-46 31/10A	339,196.60	0.19	100,000.00	COCA-COLA CO 1.125 15-27 09/09A	106,341.00	0.06
200,000.00	SPAIN 3.45 16-66 30/07A	320,840.00	0.18	100,000.00	ELI LILLY & CO 2.125 15-30 03/06A	116,094.00	0.07
219,000.00	SPAIN 4.20 05-37 31/01A	332,991.69	0.19	100,000.00	EXXON MOBIL CORP 0.524 20-28 26/06A	101,346.00	0.06
385,000.00	SPAIN 4.65 10-25 30/07A	468,918.45	0.26	100,000.00	FEDEX CORP 1.625 16-27 11/01A	107,859.00	0.06

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
100,000.00	FIDELITY NATIONAL INF 0.125 19-22 03/12A	100,475.00	0.06	Germany	342,357.00	0.19	
100,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	106,380.00	0.06	100,000.00	ALLIANZ SE FL.R 13-XX 24/10A	111,398.00	0.06
100,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	106,781.00	0.06	100,000.00	ALLIANZ SE FL.R 17-47 06/07A	114,620.00	0.06
100,000.00	GOLDMAN SACHS GROUP 2.0 18-28 01/11A	110,624.00	0.06	100,000.00	MUNICH RE FL.R 18-49 26/05A	116,339.00	0.07
100,000.00	IBM CORP 1.25 19-27 29/01A	106,440.00	0.06	Italy	105,891.00	0.06	
100,000.00	IBM CORP 0.65 20-32 11/02A	100,361.00	0.06	100,000.00	ENI SPA FL.R 20-49 31/12A	105,891.00	0.06
100,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	130,231.00	0.06	Netherlands	439,325.00	0.24	
83,000.00	INTL BK FOR RECONS 0.01 20-28 24/04A	84,212.63	0.05	100,000.00	ARGENTUM NETHLD FL.R 16-46 01/10A	114,044.00	0.06
72,000.00	INTL BK RECON & 0.1250 20-51 03/01A	62,866.08	0.04	100,000.00	ELM BV SUB FL.R 15-XX 01/09A	107,737.00	0.06
100,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	101,944.00	0.06	100,000.00	ING GROUP NV FL.R 20-31 26/05A	105,830.00	0.06
100,000.00	MASTERCARD 1.10 15-22 01/12S	102,013.00	0.06	100,000.00	NN GROUP NV FL.R 14-44 08/04A	111,714.00	0.06
200,000.00	MORGAN STANLEY 1.875 17-27 27/04A	218,586.00	0.11	Norway	101,130.00	0.06	
100,000.00	MORGAN STANLEY 1.75 16-24 11/03A	105,299.00	0.06	100,000.00	DNB BANK ASA FL.R 17-27 01/03A	101,130.00	0.06
100,000.00	NASDAQ INC 0.8750 20-30 13/02A	101,494.00	0.06	Spain	310,797.00	0.18	
100,000.00	PEPSICO INC 0.4000 20-32 09/10A	98,511.00	0.06	100,000.00	CAIXABANK SA FL.R 17-28 14/07A	104,346.00	0.06
100,000.00	PPG INDUSTRIES INC 0.875 15-22 13/03A	100,772.00	0.06	100,000.00	CAIXABANK SA FL.R 20-26 10/07A	102,157.00	0.06
100,000.00	PRICELINE COM 2.375 14-24 23/09A	107,797.00	0.06	100,000.00	INMOB COLONIAL 1.45 16-24 28/10A	104,294.00	0.06
50,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	64,666.00	0.04	Switzerland	213,548.00	0.12	
100,000.00	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	100,483.00	0.06	100,000.00	CREDIT SUISSE FL.R 17-25 17/07A	102,772.00	0.06
100,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	105,603.00	0.06	100,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	110,776.00	0.06
100,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	102,609.00	0.06	United Kingdom	312,980.00	0.18	
140,000.00	TOYOTA MOTOR CR 0.75 15-22 21/07A	141,950.20	0.07	100,000.00	BARCLAYS PLC FL.R 19-25 09/06A	101,518.00	0.06
120,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	124,261.20	0.06	100,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	105,590.00	0.06
100,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	123,397.00	0.07	100,000.00	STANDARD CHARTERED FL.R 20-30 09/09A	105,872.00	0.06
100,000.00	VERIZON COMMUNICATIONS1.300 20-33 18/05A	104,730.00	0.06	United States of America	420,393.00	0.24	
100,000.00	3M EMTN 0.95 15-23 15/05A	102,622.00	0.06	100,000.00	CITIGROUP FL.R 18-26 24/07A	105,395.00	0.06
Floating rate bonds	4,572,202.00	2.58		100,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	103,134.00	0.06
Austria	104,113.00	0.06		100,000.00	JPMORGAN CHASE & CO FL.R 17-28 18/05A	107,570.00	0.06
100,000.00	OMV AG FL.R 20-49 31/12A	104,113.00	0.06	100,000.00	JPMORGAN CHASE & CO FL.R 19-27 11/03A	104,294.00	0.06
Denmark	104,072.00	0.06		Transferable securities dealt in on another regulated market	16,391,508.95	9.24	
100,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	104,072.00	0.06	Bonds	16,086,787.95	9.07	
Finland	103,644.00	0.06		Austria	65,513.50	0.04	
100,000.00	OP CORPORATE BANK FL.R 20-30 09/06A	103,644.00	0.06	65,000.00	REPUBLIC OF AUS 0.0000 21-31 20/02A	65,513.50	0.04
France	2,013,952.00	1.13		Belgium	1,588,004.13	0.90	
100,000.00	AXA SA FL.R 18-49 28/05A	115,088.00	0.06	240,000.00	BELGIUM 0.0000 20-27 22/10A	245,985.60	0.14
100,000.00	AXA SA FL.R 16-47 06/07A	114,899.00	0.06	323,000.00	BELGIUM 0.1000 20-30 22/06A	329,711.94	0.19
100,000.00	BNP PARIBAS FL.R 19-27 23/01A	108,672.00	0.06	52,956.00	BELGIUM 1.00 15-31 22/06A	58,641.36	0.03
100,000.00	BNP PARIBAS FL.R 20-28 19/02A	100,235.00	0.06	125,000.00	BELGIUM 1.60 16-47 22/06A	151,006.25	0.09
100,000.00	BNP PARIBAS FL.R 21-30 19/01A	98,473.00	0.06	59,251.00	BELGIUM KINGDOM 0.6500 21-71 22/06A	51,233.74	0.03
100,000.00	BNP PARIBAS FL.R 20-32 15/01A	100,747.00	0.06	83,298.00	BELGIUM KINGDOM 2.25 17-57 22/06A	119,703.39	0.07
200,000.00	CREDIT AGRICOLE FL.R 20-30 05/06A	207,784.00	0.11	370,286.00	BELGIUM 0.9 19-29 22/06A	404,733.70	0.22
100,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	111,401.00	0.06	100,909.00	BELGIUM 1.7 19-50 05/02A	125,237.15	0.07
100,000.00	GROUPAMA SA FL.R 14-XX 28/05A	115,827.00	0.07	100,000.00	KBC BANK SA 0.00 20-25 03/12A	101,751.00	0.06
100,000.00	ORANGE SA FL.R 14-XX 01/10A	119,875.00	0.06	Canada	102,040.00	0.06	
100,000.00	SCOR SE SUB FL.R 15-46 08/06A	111,512.00	0.06	100,000.00	TORONTO-DOMINIO 0.2500 20-24 26/03A	102,040.00	0.06
100,000.00	SUEZ FL.R 17-XX 19/04A	103,832.00	0.06	Finland	311,803.00	0.18	
100,000.00	SUEZ FL.R 19-XX XX/XXA	98,463.00	0.06	100,000.00	MUNICIPALITY FINANCE 0.00 20-20 22/04A	101,910.00	0.06
100,000.00	TOTAL SE FL.R 16-49 18/05A	103,635.00	0.06	100,000.00	MUNICIPALITY FINANCE 0.625 17-26 26/11A	105,485.00	0.06
100,000.00	TOTAL SE FL.R 21-XX XX/XXA	98,533.00	0.06				
100,000.00	TOTAL SE FL.R 15-XX 26/02A	105,502.00	0.06				
100,000.00	TOTAL SE FL.R 16-XX 05/05A	103,752.00	0.06				
100,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	95,722.00	0.05				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	NORDEA MORTGAGE 0.6250 18-25 23/05A	104,408.00	0.06	70,000.00	EUROP.INVEST.BK 1.00 16-32 14/04A	77,739.20	0.04
	France	1,967,195.00	1.11		Netherlands	307,322.00	0.17
100,000.00	AIR LIQUIDE FIN 1.0000 20-25 02/04A	104,345.00	0.06	100,000.00	COOPERATIEVE RA 0.0100 20-30 02/07A	100,211.00	0.06
100,000.00	APRR SA 0.125 20-29 18/01A	99,382.00	0.06	100,000.00	NEDER WATERSCHAPSBANK 0.50 15-22 22/10A	101,701.00	0.06
100,000.00	BOUYGUES SA 1.1250 20-28 24/07A	106,918.00	0.06	100,000.00	NWB 0.625 17-27 18/01A	105,410.00	0.05
100,000.00	BPCE 0.50 20-27 15/09A	100,521.00	0.06		Norway	212,307.00	0.12
100,000.00	BPCE 0.6250 20-25 28/04A	102,612.00	0.06	100,000.00	EQUINOR ASA 1.375 20-32 22/05A	108,423.00	0.06
100,000.00	BPCE SFH - SOCI 0.1250 20-25 31/03A	102,168.00	0.06	100,000.00	SPAREBANKEN VEST BOL 0.5 19-26 12/20A	103,884.00	0.06
200,000.00	BPCE SFH - SOCI 0.6250 19-31 29/05A	211,310.00	0.11		Portugal	1,055,135.47	0.59
100,000.00	CADES 0.00 20-30 25/11A	99,444.00	0.06	65,838.00	PORTUGAL 0.90 20-35 12/10A	68,264.78	0.04
200,000.00	CADES 0.125 18-23 20/06A	203,326.00	0.11	137,000.00	PORTUGAL 0.475 20-30 18/10A	140,308.55	0.08
100,000.00	COMPAGNIE DE FINANC 0.375 19-27 09/04A	103,753.00	0.06	180,000.00	PORTUGAL 1.95 19-29 15/06A	207,795.60	0.12
100,000.00	COUNCIL OF EURO 0.1250 18-23 25/05A	101,569.00	0.06	119,000.00	PORTUGAL 2.125 18-28 17/10A	138,354.16	0.08
100,000.00	CREDIT AGRICOLE 0.0100 20-31 03/11A	99,037.00	0.06	102,000.00	PORTUGAL 2.25 18-34 18/04A	124,366.56	0.07
200,000.00	CREDIT MUTUEL HOME LOAN0.25 19-24 30/04A	204,426.00	0.11	74,000.00	PORTUGAL 4.125 17-27 14/04A	93,493.82	0.05
100,000.00	ICADE SA 1.625 18-28 28/02A	106,976.00	0.06	240,000.00	PORTUGAL 5.65 13-24 15/02A	282,552.00	0.15
100,000.00	LA BANQUE POSTALE HOM 0.875 18-28 07/02A	107,282.00	0.06		Spain	799,946.00	0.45
100,000.00	SNCF 4.625 09-24 02/02A	114,126.00	0.06	100,000.00	BANCO SANTANDER 0.1000 20-32 27/02A	99,775.00	0.06
	Germany	562,140.00	0.32	100,000.00	BANKIA SA 1.00 15-25 25/09A	105,715.00	0.06
100,000.00	COMMERZBANK AG FRAN 0.375 20-27 01/09A	100,037.00	0.06	57,000.00	BONOS Y OBLIG D 1.4500 21-71 31/10A	52,857.24	0.03
200,000.00	DZ HYP AG 0.01 20-28 27/10A	202,296.00	0.11	364,000.00	SPAIN 1.95 15-30 30/07A	421,850.52	0.23
100,000.00	FREE AND HANSEATIC 1.2 18-33 03/06A	111,971.00	0.06	108,000.00	SPAIN 5.40 13-23 31/01A	119,748.24	0.07
100,000.00	GEMEINSAME BUND 0.0000 20-27 19/02A	101,846.00	0.06		Sweden	203,321.00	0.11
50,000.00	SAARLAND 0.0500 20-40 05/11A	45,990.00	0.03	100,000.00	STADSHYPOTEK AB 0.75 17-27 01/11A	106,294.00	0.06
	Italy	7,725,769.73	4.35	100,000.00	TELIA COMPANY A 0.1250 20-30 27/11A	97,027.00	0.05
100,000.00	ACEA SPA 0.5000 20-29 06/04A	100,046.01	0.06		United Kingdom	214,551.00	0.12
100,000.00	BP MILANO 1.50 15-25 02/12A	108,208.00	0.06	100,000.00	GLAXOSMITHKLINE 1.7500 18-30 21/05A	112,585.00	0.06
47,000.00	BUONI POLIENNAL 0.2500 21-28 15/03S	46,806.83	0.03	100,000.00	SANTANDER UK PL 0.3750 18-23 20/09A	101,966.00	0.06
1,050,000.00	BUONI POLIENNAL 0.6000 20-23 15/06S	1,072,302.00	0.60		United States of America	309,899.00	0.17
689,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	717,021.63	0.40	100,000.00	AMERICAN HONDA 1.9500 20-24 18/10A	107,088.00	0.05
100,000.00	ENI SPA 1.25 20-26 18/05A	105,741.00	0.06	100,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	100,958.00	0.06
229,000.00	ITALIAN REPUBLIC 0.9 20-31 01/04S	234,262.42	0.13	100,000.00	ILLINOIS TOOL WORKS 1.75 14-22 20/05A	101,853.00	0.06
1,003,000.00	ITALY 0.05 19-23 15/01S	1,010,883.58	0.57		Floating rate bonds	304,721.00	0.17
415,000.00	ITALY 0.3500 19-25 01/02S	422,789.55	0.24		France	104,689.00	0.06
487,000.00	ITALY 0.90 17-22 01/08S	495,391.01	0.28	100,000.00	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	104,689.00	0.06
581,000.00	ITALY 1.00 19-22 15/07S	591,545.15	0.33		United Kingdom	200,032.00	0.11
345,000.00	ITALY 1.65 20-30 01/12S	378,037.20	0.21	100,000.00	HSBC HOLDINGS PLC FL.R 20-31 13/11A	99,853.00	0.06
219,000.00	ITALY 1.80 20-41 01/03S	235,376.82	0.13	100,000.00	HSBC HOLDINGS PLC 0.309 20-26 13/11A	100,179.00	0.05
384,000.00	ITALY 3.10 19-40 01/03S	499,073.28	0.28		Other transferable securities	10,314,108.39	5.81
108,000.00	ITALY 6.00 00-31 01/05S	164,245.32	0.09		Bonds	10,111,700.39	5.70
159,000.00	ITALY BTP 1.20 17-22 01/04S	161,582.16	0.09		Australia	209,858.00	0.12
824,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	1,074,751.44	0.61	200,000.00	WESTPAC BANKING CO 0.875 16-27 17/04A	209,858.00	0.12
99,000.00	ITALY BUONI POLIENNALI 0.6 21-31 01/08S	97,977.33	0.06		Austria	330,436.86	0.19
100,000.00	SNAM SPA 0.75 20-30 17/06A	101,897.00	0.06	326,000.00	REPUBLIC OF AUS 0.0000 20-23 20/04A	330,436.86	0.19
100,000.00	UNIONE DI BANCHE ITA 1.125 17-27 04/10A	107,832.00	0.06		Azerbaijan	152,683.50	0.09
	Japan	205,239.00	0.12	150,000.00	INTL BK AZER DEF 0.000 20-27 15/01A	152,683.50	0.09
100,000.00	MIZUHO FINANCIA 0.6930 20-30 07/10A	100,838.00	0.06				
100,000.00	TAKEDA PHARMACEUTICAL 1.375 20-32 09/07A	104,401.00	0.06				
	Lithuania	17,076.16	0.01				
16,000.00	LITHUANIA 0.75 20-30 06/05A	17,076.16	0.01				
	Luxembourg	439,525.96	0.25				
102,000.00	BELGIUM GOV 0.4000 20-40 22/06A	100,039.56	0.06				
242,000.00	BUONI POLIENNALI DEL 1.8500 20-25 01/07S	261,747.20	0.15				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Bulgaria	104,078.00	0.06				
100,000.00	BULGARIA 1.875 16-23 21/03A	104,078.00	0.06	361,000.00	BANQUE EUROPEENNE D'IN 0.00 20-28 28/03A	368,967.27	0.20
	Canada	101,320.00	0.06	100,000.00	BEI 0.05 20-30 16/01A	101,770.00	0.06
100,000.00	ROYAL BANK OF C 0.0100 20-27 21/01A	101,320.00	0.06	200,000.00	BQUE EUR D'INVEST 0.00 20-30 09/09A	202,112.00	0.11
	Cyprus	75,727.60	0.04	100,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	107,470.00	0.06
65,000.00	CYPRUS 2.375 18-28 25/09A	75,727.60	0.04	100,000.00	CPI PROPERTY GROUP SA 1.5 21-31 27/01A	96,849.00	0.05
	Denmark	99,457.00	0.06	200,000.00	EUROPEAN INVEST 0.0000 20-27 17/06A	204,702.00	0.12
100,000.00	KOMMUNEKREDIT 0.00 19-30 27/08A	99,457.00	0.06	100,000.00	EUROPEAN STABILITY MEC 0.0 20-23 10/02A	101,170.00	0.06
	Finland	130,951.68	0.07	100,000.00	EUROPEAN STABILITY MEC 0.01 20-30 04/03A	101,332.00	0.06
80,000.00	FINLAND GOVERNMENT 0.000 20-30 15/09A	81,102.40	0.04	300,000.00	EUROPEAN UNION 0.00 21-28 02/06A	306,549.00	0.17
37,000.00	FINLAND GOVERNMENT I 0.125 21-52 15/04A	33,093.91	0.02	382,000.00	SPAIN (BON.ESTADADO) 1.25 20-30 31/10A	417,380.84	0.23
17,000.00	REPUBLIC OF FINLAND 0.25 20-40 15/09A	16,755.37	0.01		Netherlands	841,116.80	0.47
	France	1,224,405.00	0.69	100,000.00	BK NEDER GEM 0.05 18-23 11/07A	101,390.00	0.06
100,000.00	AGENCE FRANCAISE DE 0.5000 19-35 31/05A	101,104.00	0.06	100,000.00	BK NEDERLANDSE GEM 0.875 16-36 24/10A	107,802.00	0.05
100,000.00	AGENCE FRANCAISE DVP 0.25 19-29 29/06A	101,951.00	0.06	120,000.00	BNG BANK NV 0.05 20-25 02/04A	122,494.80	0.06
100,000.00	CA HOME LOAN 0.375 16-23 24/03A	101,758.00	0.06	100,000.00	BNG BANK N.V. 0.1 20-30 15/01A	101,688.00	0.06
100,000.00	CADES 0.00 20-26 25/02A	101,746.00	0.06	100,000.00	BNG BANK NV 0.0500 19-29 20/11A	101,291.00	0.06
100,000.00	CAISSE FRANCAISE 0.01 20-30 24/06A	99,986.00	0.06	100,000.00	CITYCON TREASUR 2.3750 18-27 15/01A	103,670.00	0.06
100,000.00	CAISSE FRANCAISE DE 0.01 20-25 07/05A	101,638.00	0.06	100,000.00	COOPERATIEVE RABOBANK 0.00 19-27 21/06A	101,597.00	0.06
200,000.00	CAISSE REFINANCEMENT 0.01 19-26 27/11A	203,232.00	0.10	100,000.00	NEDER WATERSCHA 0.0000 20-23 14/04A	101,184.00	0.06
100,000.00	CIE DE FINANCEMENT FONC 0.05 20-24 16/04A	101,554.00	0.06		Norway	303,827.00	0.17
100,000.00	CIE FINANC FONCIER 0.75 18-26 29/05A	105,528.00	0.05	100,000.00	DNB BOLIGKREDIT 0.375 18-23 14/11A	102,212.00	0.05
100,000.00	COUNCIL OF EURO 0.05 20-30 21/01A	101,765.00	0.06	100,000.00	DNB BOLIGKREDIT 0.01 21-31 21/01A	99,443.00	0.06
100,000.00	SOCIETE GENERALE SFH 0.5 18-26 28/01A	104,143.00	0.06	100,000.00	SPAREBANK 1 BOLIGKRE 0.125 19-26 14/05A	102,172.00	0.06
	Germany	2,257,589.52	1.26		Slovakia	13,490.10	0.01
100,000.00	BERTELSMANN AG 1.5 20-30 15/05A	108,076.00	0.06	9,000.00	SLOVAKIA 2.25 18-68 12/06A	13,490.10	0.01
200,000.00	DE BAHN FIN. 1.125 19-28 18/01A	216,350.00	0.11		Spain	791,692.06	0.45
100,000.00	DEUTSCHE PFANDBRIEFBANK 0.1 20-28 21/01A	101,839.00	0.06	180,000.00	BONOS Y OBLIG DEL 1.00 20-50 31/10A	168,773.40	0.10
50,000.00	FREIE HANSESTAD 1.0000 19-39 27/05A	54,552.50	0.03	598,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	622,918.66	0.35
50,000.00	FRESENIUS MEDICAL CARE 1.50 20-30 29/05A	52,907.00	0.03		Sweden	208,674.00	0.12
100,000.00	GEMEINSAME BUNDESLANDE 0.01 21-31 04/02A	99,899.00	0.06	100,000.00	SKF AB 1.2500 18-25 17/09A	105,188.00	0.06
200,000.00	KFW 0.375 16-23 15/03A	203,988.00	0.11	100,000.00	STADSHYPOTEK AB 0.3750 19-26 13/03A	103,486.00	0.06
100,000.00	KFW INT.FINANCE 0.00 20-30 17/09A	100,927.01	0.06		United Kingdom	222,456.00	0.13
300,000.00	KREDITANSTALT 0.0 20-23 30/06A	304,320.00	0.16	100,000.00	ANZ NEW ZEALAND LDN 0.125 16-23 22/09A	101,360.00	0.06
100,000.00	KREDITANSTALT 0.0 20-25 18/02A	102,067.00	0.06	100,000.00	BP CAPITAL MARKET 2.822 20-32 07/04A	121,096.00	0.07
200,000.00	KREDITANSTALT WIEDER 0.01 20-25 31/03A	204,274.00	0.12		United States of America	639,077.00	0.36
100,000.00	LAND HESSEN 0.0000 18-22 10/06A	100,706.01	0.06	100,000.00	ABBVIE INC 2.125 20-29 01/06A	112,953.00	0.06
200,000.00	LAND NIEDERSACH 0.0000 20-25 15/09A	203,868.00	0.11	100,000.00	EMERSON ELECTRIC CO 2.00 19-29 15/10A	113,784.00	0.06
100,000.00	LANDESBANK HESSEN-THU 0.125 20-30 22/01A	101,432.00	0.06	100,000.00	FISERV INC 0.3750 19-23 01/07A	101,037.00	0.06
150,000.00	LANDWIRT.RENTENBANK 0.50 18-25 06/03A	155,977.50	0.09	200,000.00	IBM 1.125 16-24 06/09A	208,696.00	0.12
50,000.00	NRW 0.95 21-21 10/01A	42,940.50	0.02	100,000.00	KIMBERLY CLARK 0.625 17-24 07/09A	102,607.00	0.06
100,000.00	NRW BANK 0.375 19-29 26/05A	103,466.00	0.06		Floating rate bonds	202,408.00	0.11
	Hungary	17,063.28	0.01		France	102,425.00	0.05
18,000.00	HUNGARY GOVERNMENT BOND 1.5 20-50 17/11A	17,063.28	0.01	100,000.00	ORANGE SA FL.R 19-XX 19/03A	102,425.00	0.05
	Israel	72,296.88	0.04		United Kingdom	99,983.00	0.06
20,000.00	ISRAEL 2.50 19-49 16/01A	25,256.60	0.01	100,000.00	NATWEST GROUP PLC FL.R 21-30 26/02A	99,983.00	0.06
43,000.00	ISRAEL 1.5 19-29 16/01A	47,040.28	0.03		Total securities portfolio	175,776,126.75	99.09
	Italy	102,842.00	0.06				
100,000.00	INTESA SANPAOLO 0.5000 19-24 05/03A	102,842.00	0.06				
	Luxembourg	2,212,658.11	1.24				
200,000.00	BANQUE EUROPEENNE 0.00 20-25 25/03A	204,356.00	0.12				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	892,106,231.26	91.31	1,100,000.00 JYSKE BK 0.875 18-21 05/12A	1,109,097.00	0.11
Bonds	813,645,976.18	83.28	1,300,000.00 NYKREDIT REALKREDIT 0.2500 19-23 20/01A	1,308,567.00	0.13
			900,000.00 NYKREDIT REALKREDIT 0.5 18-22 19/01A	904,770.09	0.09
			250,000.00 NYKREDIT REALKREDIT 0.75 16-21 14/07A	250,630.00	0.03
Australia	21,569,640.96	2.21	Finland	13,730,073.00	1.41
1,200,000.00 APT PIPELINES 1.375 15-22 22/03A	1,219,908.00	0.12	1,200,000.00 CRH FINLAND SER 0.8750 20-23 05/11A	1,230,768.00	0.13
1,300,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A	1,315,067.00	0.13	1,500,000.00 NORDEA BANK 3.25 12-22 05/07A	1,568,175.00	0.16
550,000.00 MACQUARIE BANK REGS 1.125 15-22 20/01A	556,660.50	0.06	900,000.00 NORDEA BANK AB 0.30 17-22 30/06A	907,974.00	0.09
1,000,000.00 NATIONAL AUSTRALIA 0.35 17-22 07/09A	1,010,430.00	0.10	1,900,000.00 NORDEA BANK AB 1.00 16-23 22/02A	1,946,626.00	0.20
1,200,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	1,227,036.00	0.13	1,500,000.00 NORDEA BK 0.875 18-23 26/06A	1,535,400.00	0.16
700,000.00 NATIONAL AUSTRALIA BK 0.875 15-22 20/01A	707,518.00	0.07	700,000.00 OP CORPORATE BANK 0.375 18-23 29/08A	711,270.00	0.07
2,100,000.00 NATIONAL AUSTRALIA BK 2.75 12-22 08/08A	2,188,872.00	0.23	800,000.00 OP CORPORATE BANK 0.375 17-22 11/10U	808,688.00	0.08
800,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A	819,080.00	0.08	300,000.00 OP CORPORATE BANK 0.875 16-21 21/06A	300,855.00	0.03
1,000,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	1,066,340.00	0.11	900,000.00 OP CORPORATE BANK PLC 5.75 12-22 28/02A	946,863.00	0.10
1,600,000.00 TELSTRA CORP LTD 3.50 12-22 21/09A	1,688,896.00	0.18	2,200,000.00 POHJOLA BANK 0.75 15-22 03/03A	2,223,474.00	0.23
1,600,000.00 TELSTRA CORP LTD 3.75 11-22 16/05A	1,671,424.00	0.18	1,500,000.00 SAMPO OYJ 1.00 16-23 18/09A	1,549,980.00	0.16
400,000.00 TOYOTA FIN AUSTRALIA 0.00 19-21 09/04A	400,015.96	0.04	France	173,858,769.11	17.79
1,600,000.00 TOYOTA FIN AUSTRALIA 1.584 20-22 21/04A	1,632,944.00	0.17	700,000.00 AIR LIQUIDE FIN 0.50 16-22 13/06A	705,908.00	0.07
1,350,000.00 WESFARMERS LTD 2.75 12-22 02/08A	1,403,959.50	0.14	400,000.00 AIR LIQUIDE FINANCE 0.375 16-22 18/04A	402,200.04	0.04
700,000.00 WESTFARMERS 1.25 14-21 07/10A	705,593.00	0.07	900,000.00 AIR LIQUIDE SA 2.125 12-21 15/10A	911,862.00	0.09
1,600,000.00 WESTPAC BANKING 0.25 16-22 17/01A	1,609,360.00	0.16	800,000.00 ALD SA 1.2500 18-22 11/10A	817,560.00	0.08
1,200,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	1,216,584.00	0.12	1,000,000.00 ALD SA 0.875 17-22 18/07A	1,014,120.00	0.10
1,100,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A	1,129,953.00	0.12	1,200,000.00 ALD SA 0.375 19-23 18/07A	1,211,880.00	0.12
Austria	10,417,604.50	1.07	1,700,000.00 APRR SA 0.00 20-23 20/01A	1,707,649.83	0.17
1,350,000.00 OMV AG 0.0000 20-23 16/06A	1,355,710.50	0.14	2,600,000.00 ASFFP 5.625 07-22 04/07A	2,790,242.00	0.30
1,100,000.00 OMV AG 0.75 18-23 04/12A	1,126,928.00	0.12	1,200,000.00 ATOS SE 0.7500 18-22 07/05A	1,212,180.00	0.12
1,300,000.00 OMV AG 2.625 12-22 27/09A	1,356,498.00	0.14	1,400,000.00 AUCHAN HOLDING SA 2.625 19-24 30/01A	1,491,728.00	0.15
100,000.00 OMV AG EMTN 4.25 11-21 12/10A	102,416.00	0.01	400,000.00 AUCHAN SA 2.25 13-23 06/04A	418,068.00	0.04
800,000.00 RAIFFEISEN BANK 6.00 13-23 16/10A	919,600.00	0.09	700,000.00 AUCHAN SA EMTN 2.375 12-22 12/12A	731,605.00	0.07
800,000.00 RAIFFEISEN BANK 6.625 11-21 18/05A	806,112.00	0.08	1,700,000.00 AUTOROUTES DU SUD FRA 2.875 13-23 18/01A	1,794,775.00	0.18
700,000.00 RAIFFEISEN BANK INTL 0.25 18-21 05/07A	701,169.00	0.07	1,000,000.00 AUTOROUTES DU SUD FRA 2.95 14-24 17/01A	1,079,780.00	0.11
1,000,000.00 RAIFFEISEN BANK INTL 1.0 18-23 04/12A	1,030,030.00	0.11	1,550,000.00 AXA SA 5.125 13-43 04/07A	1,720,717.00	0.18
800,000.00 TELEKOM FINANZ 3.125 13-21 03/12A	818,224.00	0.08	1,800,000.00 BANQUE FED CRED MU 0.375 17-22 13/01A	1,811,916.00	0.19
300,000.00 TELEKOM FINANZ 3.50 13-23 04/07A	324,327.00	0.03	1,500,000.00 BFCM 0.125 18-21 30/08A	1,503,764.85	0.15
1,800,000.00 TELEKOM FINANZ 4.00 12-22 04/04A	1,876,590.00	0.20	2,600,000.00 BFCM 0.125 19-24 05/02Y	2,623,165.74	0.28
Belgium	10,096,888.00	1.03	3,200,000.00 BFCM 0.50 18-22 16/11A	3,244,352.00	0.34
1,200,000.00 BELFIUS BANQUE SA 0.75 17-22 12/09A	1,216,680.00	0.12	2,500,000.00 BFCM 0.75 19-23 15/06A	2,557,100.00	0.27
800,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A	817,136.00	0.08	2,100,000.00 BFCM EMTN 3.00 13-23 28/11A	2,281,860.00	0.23
1,400,000.00 KBC GROUP NV 0.875 18-23 27/06A	1,434,062.00	0.15	2,000,000.00 BFCM EMTN 3.75 12-22 23/08A	2,101,640.00	0.22
400,000.00 KBC GROUP NV 1.00 16-21 26/04A	400,324.00	0.04	1,000,000.00 BNP PARIBAS 0.50 16-22 01/06A	1,011,240.00	0.10
1,000,000.00 KBC GROUPE SA 0.75 16-23 18/10A	1,023,370.00	0.10	1,200,000.00 BNP PARIBAS 2.875 12-22 24/10A	1,261,308.00	0.13
2,400,000.00 KBC GROUPE SA 0.75 17-22 01/03M	2,423,856.00	0.25	2,700,000.00 BNP PARIBAS 2.875 13-23 26/09A	2,911,572.00	0.31
1,400,000.00 KBC GROUPE SA 19-24 25/01A	1,446,984.00	0.15	2,500,000.00 BNP PARIBAS 4.125 11-22 14/01A	2,590,075.00	0.28
1,300,000.00 SOLVAY SA 1.625 15-22 02/12A	1,334,476.00	0.14	2,100,000.00 BNP PARIBAS 4.50 11-23 21/03A	2,298,345.00	0.24
Canada	10,555,506.88	1.08	1,500,000.00 BNP PARIBAS 1.125 17-23 10/10A	1,547,310.00	0.16
1,600,000.00 BANK OF MONTREAL 0.25 18-21 17/11A	1,607,312.00	0.16	2,100,000.00 BNP PARIBAS 1.125 16-23 15/01A	2,154,999.00	0.22
1,200,000.00 BANK OF NOVA SCOTIA 0.375 17-22 06/04A	1,209,131.88	0.12	1,400,000.00 BNP PARIBAS 1.125 18-23 22/11A	1,445,598.00	0.15
1,700,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	1,733,762.00	0.18	2,400,000.00 BNP PARIBAS REGS 0.75 16-22 11/11A	2,444,376.00	0.26
1,500,000.00 FED CAISSES DESJARDINS 0.25 18-21 27/09A	1,505,265.00	0.15	1,300,000.00 BOUYGUES 3.625 12-23 16/01A	1,391,754.00	0.14
600,000.00 MAGNA INTERNATIONA 1.90 15-23 24/11A	629,760.00	0.06	1,200,000.00 BOUYGUES 4.50 12-22 09/02A	1,249,932.00	0.13
2,400,000.00 TORONTO DOMINION 0.625 18-23 20/07A	2,449,584.00	0.26	1,600,000.00 BPCE 2.875 13-24 16/01A	1,737,376.00	0.18
1,400,000.00 TOTAL CAPITAL 1.125 14-22 18/03A	1,420,692.00	0.15	2,300,000.00 BPCE 4.50 12-22 10/02A	2,397,405.00	0.25
Denmark	3,923,144.62	0.40	1,600,000.00 BPCE 4.625 13-23 18/07A	1,766,608.00	0.18
350,000.00 JYSKE BANK A/S 0.625 16-21 14/04A	350,080.53	0.04	1,200,000.00 BPCE 0.375 16-23 05/10A	1,219,536.00	0.12
			1,300,000.00 BPCE 0.875 18-24 31/01A	1,333,098.00	0.14
			1,800,000.00 BPCE 1.125 17-23 18/01A	1,840,464.00	0.19

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000.00	BPCE 4.25 12-23 06/02A	1,192,411.00	0.12	1,400,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	1,454,138.00	0.15
700,000.00	CAPGEMINI SE 0.50 16-21 09/11A	701,848.00	0.07	1,000,000.00	SCHNEIDER ELECTRIC 2.50 13-21 06/09A	1,012,170.00	0.10
1,000,000.00	CAPGEMINI SE 1.250 20-22 15/04A	1,014,050.00	0.10	800,000.00	SCHNEIDER ELECTRIC SE 0.00 20-23 12/06A	804,616.08	0.08
1,500,000.00	CAPGEMINI SE 2.50 15-23 01/07U	1,580,025.00	0.16	3,200,000.00	SG 0.25 18-22 18/01A	3,218,208.00	0.34
1,000,000.00	CARMILA 2.375 15-23 18/09A	1,056,000.00	0.11	800,000.00	SOCIETE GENERALE 0.125 16-21 05/10A	802,496.00	0.08
900,000.00	CARREFOUR SA 0.875 18-23 12/06A	915,903.00	0.09	1,300,000.00	SOCIETE GENERALE 0.500 17-23 13/01A	1,314,391.00	0.13
2,400,000.00	CARREFOUR SA 1.75 14-22 15/07A	2,448,360.00	0.26	1,600,000.00	SOCIETE GENERALE 0.75 16-23 26/05A	1,634,992.00	0.17
400,000.00	CARREFOUR SA 3.875 10-21 25/04A	400,848.04	0.04	1,500,000.00	SOCIETE GENERALE 4.25 12-22 13/07A	1,587,810.00	0.16
1,400,000.00	CIE DE SAINT GOBAIN 3.625 12-22 28/03A	1,451,828.00	0.15	1,300,000.00	SOCIETE GENERALE 1.00 16-22 01/04A	1,316,679.00	0.13
900,000.00	CIE DE SAINT-GO 0.8750 18-23 21/09A	923,067.00	0.09	2,900,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	3,001,645.00	0.32
600,000.00	CIE OPTIQUE ESSILOR 1.75 14-21 09/04A	600,102.00	0.06	1,800,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	1,948,032.00	0.20
900,000.00	CM ARKEA 1.00 15-23 26/01A	920,799.00	0.09	2,500,000.00	SOCIETE GENERALE SA 0.0 19-22 27/05A	2,511,274.75	0.27
1,700,000.00	CNP ASSURANCES 1.875 16-22 20/10A	1,748,450.00	0.18	1,000,000.00	SODEXO 0.5000 20-24 17/01A	1,016,080.00	0.10
800,000.00	COFIROUTE SA 5.00 06-21 24/05A	805,752.00	0.08	900,000.00	SODEXO 1.75 14-22 24/01A	910,386.00	0.09
350,000.00	CRCAM EMTN SUB 3.90 10-21 19/04A	350,507.50	0.04	400,000.00	SUEZ 2.75 13-23 09/10A	429,088.00	0.04
600,000.00	CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	616,500.00	0.06	300,000.00	SUEZ ENVIRONNEMENT 4.078 11 21 17/05A	301,500.00	0.03
1,100,000.00	DANONE 2.60 13-23 28/06A	1,171,775.00	0.12	1,700,000.00	SUEZ 4.125 10-22 24/06A	1,795,863.00	0.18
1,600,000.00	DANONE SA 0.424 16-22 03/11A	1,616,560.00	0.17	400,000.00	TIGF 4.339 11-21 07/07A	404,628.00	0.04
1,400,000.00	DANONE SA EMTN 2.25 13-21 15/11A	1,413,286.14	0.14	1,100,000.00	TOTAL CAPITAL 2.125 13-21 19/11A	1,117,501.00	0.11
1,600,000.00	DASSAULT SYSTEM 0.00 19-22 16/09A	1,606,272.00	0.16	600,000.00	TOTAL CAPITAL 3.125 10-22 16/09A	630,576.00	0.06
1,200,000.00	ESSILORLUXOTTIC 0.00 19-23 27/05A	1,205,388.12	0.12	1,900,000.00	TOTAL CAPITAL INTL 0.25 16-23 12/07A	1,923,902.00	0.20
1,000,000.00	ESSILORLUXOTTIC SA 2.625 14-24 10/02A	1,083,190.00	0.11	1,800,000.00	TOTAL CAPITAL INTL 2.125 12-23 15/03A	1,886,112.00	0.19
400,000.00	EUTELSAT 1.125 16-21 01/04A	400,000.00	0.04	400,000.00	UNIBAIL RODAMCO 2.50 13-23 12/06A	422,088.00	0.04
700,000.00	EUTELSAT 3.125 12-22 10/10A	732,872.00	0.08	900,000.00	UNIBAIL RODAMCO 0.1250 18-21 14/05A	900,153.00	0.09
800,000.00	HLDG INFRA TRANSPORT 0.625 17-23 27/03A	807,960.00	0.08	1,000,000.00	UNIBAIL RODAMCO 2.50 14-24 26/02A	1,073,880.00	0.11
1,800,000.00	HLDG INFRA TRANSPORT 4.875 06-21 27/10A	1,850,742.00	0.19	1,000,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	1,011,390.00	0.10
2,100,000.00	HSBC FRANCE 0.60 18-23 20/03Q	2,136,099.00	0.22	1,200,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	1,230,396.00	0.13
2,400,000.00	HSBC FRANCE 0.2000 18-21 04/09A	2,406,936.00	0.25	1,000,000.00	VEOLIA ENVIRONNEMENT 0.672 17-22 30/03A	1,007,179.90	0.10
1,100,000.00	JC DECAUX 1.00 16-23 01/06A	1,123,078.00	0.11	1,200,000.00	VEOLIA ENVIRONNEMENT 5.125 07-22 24/05A	1,273,596.00	0.13
200,000.00	KERING 1.375 14-21 01/10A	201,660.02	0.02	1,000,000.00	VIVENDI 1.125 16-23 24/11A	1,030,000.00	0.11
1,400,000.00	KERING 0.2500 20-23 13/05A	1,411,284.00	0.14	1,800,000.00	VIVENDI SA 0.0000 19-22 13/06A	1,804,788.18	0.18
1,600,000.00	KLEPIERRE 1.00 15-23 17/04A	1,633,392.00	0.17	900,000.00	VIVENDI SA 0.75 16-21 26/05A	900,477.00	0.09
400,000.00	LEGRAND SA 0.50 17-23 09/10A	406,772.00	0.04	600,000.00	WENDEL 1.00 16-23 20/04A	610,764.00	0.06
900,000.00	LEGRAND SA 3.375 12-22 19/04A	933,030.00	0.10	800,000.00	WORLDLINE SA 0.5 20-23 30/06A	809,976.00	0.08
1,000,000.00	MERCIALYS SA 1.787 14-23 31/03A	1,032,010.00	0.11				
700,000.00	ORANGE 2.50 12-23 01/03A	736,925.00	0.08		Germany	59,388,032.07	6.08
1,200,000.00	ORANGE 3.125 13-24 09/01A	1,309,056.00	0.13	600,000.00	ALSTRIA OFFICE REIT 2.125 16-23 12/04A	621,162.00	0.06
800,000.00	ORANGE EMTN 3.375 10-22 16/09A	843,168.00	0.09	1,800,000.00	BERLIN HYP AG 0.375 18-23 28/08A	1,834,542.00	0.19
1,100,000.00	ORANGE SA 0.5 19-22 15/01A	1,106,853.00	0.11	1,300,000.00	BERTELSMANN 2.625 12-22 02/08A	1,350,570.00	0.14
1,100,000.00	ORANGE SA 0.75 17-23 11/09A	1,123,562.00	0.11	1,600,000.00	COMMERZBANK 0.50 16-23 13/09A	1,621,120.00	0.17
900,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	914,400.00	0.09	925,000.00	COMMERZBANK AG 1.50 15-22 21/09A	947,792.00	0.10
1,100,000.00	PUBLICIS GROUP 1.125 14-21 16/12A	1,107,326.00	0.11	700,000.00	COMMERZBANK AG 0.5000 18-21 06/12A	704,291.00	0.07
1,800,000.00	RCI BANQUE 1.25 15-22 08/06A	1,829,394.00	0.19	2,900,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	2,945,385.00	0.31
800,000.00	RCI BANQUE SA 0.50 16-23 15/09A	807,112.00	0.08	1,000,000.00	CONTINENTAL AG 0.00 19-23 05/09U	1,000,080.00	0.10
1,100,000.00	RCI BANQUE SA 0.75 17-22 12/01A	1,105,555.00	0.11	800,000.00	COVESTRO 1 16-21 07/10A	802,168.00	0.08
1,000,000.00	RCI BANQUE SA 0.75 17-22 26/09A	1,010,340.00	0.10	600,000.00	CRH FINANCE 1.75 14-21 16/07A	600,756.06	0.06
1,000,000.00	RCI BANQUE SA 0.25 18-21 12/07A	1,001,030.00	0.10	1,750,000.00	DAIMLER AG 1.625 20-23 22/08A	1,821,137.50	0.19
1,000,000.00	RCI BANQUE SA 1.00 16-23 17/05S	1,017,500.00	0.10	410,000.00	DAIMLER AG 2.00 13-21 25/06A	412,160.70	0.04
700,000.00	RCI BANQUE SA 0.2500 19-23 08/03A	702,688.00	0.07	1,200,000.00	DAIMLER AG 2.25 14-22 24/01A	1,225,404.00	0.13
1,300,000.00	RCI BANQUE SA 0.625 16-21 10/11A	1,304,108.00	0.13	1,300,000.00	DAIMLER AG 0.0000 19-24 08/02A	1,301,299.87	0.13
1,200,000.00	RCI BANQUE SA 0.75 19-23 10/04A	1,215,684.00	0.12	1,600,000.00	DAIMLER AG 1.40 16-24 12/01A	1,664,464.00	0.17
800,000.00	SAINT GOBAIN 3.625 12-21 15/06A	806,143.92	0.08	2,300,000.00	DEUTSCHE BANK 1.50 17-22 20/01A	2,330,291.00	0.24
200,000.00	SANOFI 0.875 15-21 22/09A	200,538.00	0.02	2,100,000.00	DEUTSCHE BANK 2.375 13-23 11/01A	2,189,733.00	0.22
1,800,000.00	SANOFI 2.50 13-23 14/11A	1,919,124.00	0.20	900,000.00	DEUTSCHE BANK 1.875 19-22 12/02A	915,372.00	0.09
2,100,000.00	SANOFI AVENTIS 1.125 14-22 10/03A	2,121,945.00	0.22	2,400,000.00	DEUTSCHE BANK AG 1.25 14-21 08/09U	2,414,520.00	0.26
2,800,000.00	SANOFI SA 0.5 18-23 21/03A	2,841,832.00	0.30	1,700,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	1,750,099.00	0.18
1,100,000.00	SANOFI SA 0.00 19-22 21/03A	1,103,883.00	0.11	1,000,000.00	DEUTSCHE BOERSE AG 2.375 12-22 05/10A	1,040,450.00	0.11

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,700,000.00	DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A	1,727,999.00	0.18	1,800,000.00	INTESA SANPAOLO 3.50 14-22 17/01A	1,853,748.00	0.19
800,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	860,936.00	0.09	1,700,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	1,872,448.00	0.19
800,000.00	DVB BANK 0.875 15-21 09/04A	800,080.00	0.08	800,000.00	SNAM SPA 3.25 14-24 22/01A	879,760.00	0.09
1,100,000.00	DVB BANK 1.25 16-21 15/09A	1,106,886.11	0.11	700,000.00	SNAM SPA 5.25 12-22 19/09A	758,758.00	0.08
1,100,000.00	DVB BANK EMTN 1.25 16-23 16/06A	1,127,489.00	0.12	800,000.00	SNAM S.P.A 1.00 18-23 18/09A	824,056.00	0.08
1,300,000.00	EUROGRID GMBH 1.625 15-23 03/11A	1,355,952.00	0.14	1,600,000.00	TERNA SPA 0.875 15-22 02/02A	1,616,384.00	0.17
1,600,000.00	EVONIK INDUSTRIES 1.00 15-23 23/01A	1,628,480.00	0.17	1,500,000.00	TERNA SPA 1.00 18-23 23/07A	1,543,890.00	0.16
500,000.00	EVONIK INDUSTRIES 2.125 17-77 07/07A	512,605.00	0.05	2,250,000.00	UNICREDIT SPA 1.00 18-23 18/01A	2,289,487.50	0.23
1,100,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	1,108,470.00	0.11	1,900,000.00	UNICREDIT SPA 2.00 16-23 04/03A	1,975,088.00	0.20
800,000.00	FRESENIUS SE & CO. KG 4.00 14-24 01/02S	889,856.00	0.09	900,000.00	UNIONE DI BANCH 1.0000 19-22 22/07A	913,185.00	0.09
2,200,000.00	HEIDELBERGCEMENT 2.25 16-23 30/03A	2,289,298.00	0.23	1,500,000.00	UNIONE DI BANCHE ITA 0.750 17-22 17/10A	1,519,710.00	0.16
600,000.00	HENKEL AG & CO KGAA 0.00 16-21 13/09U	600,378.00	0.06				
1,600,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	1,628,912.00	0.17		Japan	9,363,632.00	0.96
400,000.00	INFINEON TECHNOLOGIES 1.50 15-22 10/03A	406,488.00	0.04	1,100,000.00	BK TOKYO-MITSUBISHI 0.875 15-22 11/03A	1,113,123.00	0.11
411,000.00	KNORR BREMSE AG 0.50 16-21 08/12A	412,335.75	0.04	900,000.00	MERCEDES-BENZ FINE 0.00 19-22 21/08U	902,538.00	0.09
1,600,000.00	LANXESS FINANCE 2.625 12-22 21/11A	1,674,048.00	0.17	800,000.00	MITSUBISHI UFJ FIN 0.68 18-23 26/01A	812,256.00	0.08
1,200,000.00	MERCK FINANCIAL 0.005 19-23 15/12A	1,205,268.00	0.12	900,000.00	MITSUBISHI UFJ FIN 0.98 18-23 09/10A	925,182.00	0.09
1,300,000.00	MERCK FINANCIAL 1.375 15-22 01/09A	1,324,947.00	0.14	700,000.00	MIZUHO FINANCIAL GR 1.0200 18-23 11/10A	719,558.00	0.07
500,000.00	METRO 1.125 18-23 06/03A	508,810.00	0.05	1,200,000.00	SUMITOMO MITSUI BK 1.00 15-22 19/01A	1,213,356.00	0.13
1,400,000.00	MUNICH RE 6.25 12-42 26/05A	1,497,776.00	0.15	1,100,000.00	SUMITOMO MITSUI FIN 0.819 18-23 23/07A	1,124,244.00	0.12
800,000.00	SANTANDER CONS BK 0.75 17-22 17/10A	811,656.00	0.08	2,500,000.00	TAKEDA PHARMACEUTICAL 1.125 18-22 21/11A	2,553,375.00	0.27
2,000,000.00	SAP EMTN 1.125 14-23 20/02A	2,046,540.00	0.21		Jersey Island	1,021,270.00	0.10
800,000.00	SAP SE 0.0 20-23 17/05A	804,232.08	0.08	1,000,000.00	HEATHROW FDG 1.875 14-22 23/05A	1,021,270.00	0.10
1,100,000.00	SAP SE 0.25 18-22 10/03A	1,105,434.00	0.11		Luxembourg	16,891,267.00	1.73
1,100,000.00	TALANX AG 3.125 13-23 13/02A	1,168,607.00	0.12	2,800,000.00	BECTON DICK EURO FIN 0.632 19-23 04/06A	2,840,348.00	0.30
1,200,000.00	VIER GAS TRANSPORT 3.125 13-23 10/07A	1,291,752.00	0.13	1,100,000.00	CNH IND FIN 2.875 16-23 17/05S	1,166,792.00	0.12
	Guernsey	3,747,027.00	0.38	500,000.00	HARMAN FINANCE 2.00 15-22 27/05A	509,650.00	0.05
3,700,000.00	CREDIT SUISSE 1.25 15-22 14/04A	3,747,027.00	0.38	300,000.00	HEIDELBERGCEMENT 3.25 13-21 21/10S	305,076.00	0.03
	Hungary	841,680.00	0.09	1,500,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	1,544,475.00	0.16
800,000.00	MOL HUNGARIAN OIL 2.625 16-23 28/04A	841,680.00	0.09	500,000.00	HOLCIM FINANCE REGS 3.00 14-24 22/01A	541,710.00	0.06
	Ireland	12,191,959.81	1.25	800,000.00	JOHN DEERE CASH 0.50 17-23 15/09A	817,496.00	0.08
300,000.00	AIB GROUP PLC 1.50 18-23 29/03A	308,790.00	0.03	1,200,000.00	NESTLE FINANCE 0.375 17-24 18/01A	1,220,196.00	0.12
1,700,000.00	AQUARIUS INVESTMENTS 4.25 13-42 02/10A	1,871,802.00	0.19	800,000.00	NESTLE FINANCE 0.75 14-21 08/11A	805,544.00	0.08
965,000.00	CLOVERIE PLC SWISS RE 6.625 12-42 01/09A	1,053,664.20	0.11	2,200,000.00	NESTLE FINANCE 1.75 12-22 12/09A	2,267,760.00	0.23
1,300,000.00	CRH FINANCE 3.125 13-23 03/04A	1,385,982.00	0.14	400,000.00	NESTLE FINANCE INTL 0.75 15-23 16/05A	408,068.00	0.04
900,000.00	DELL BANK INTER 0.6250 19-22 17/10A	909,675.00	0.09	1,200,000.00	NOVARTIS FINANCE S 0.125 16-23 20/09A	1,212,912.00	0.12
850,000.00	EATON CAPITAL U 0.0210 19-21 14/05A	850,068.00	0.09	2,800,000.00	NOVARTIS FINANCE SA 0.5 18-23 14/08A	2,848,860.00	0.30
1,200,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	1,247,304.00	0.13	400,000.00	UNICREDIT LEASING COR 0.502 19-22 18/10A	402,380.00	0.04
1,100,000.00	FRESENIUS FIN REGS 0.875 17-22 31/01A	1,107,117.11	0.11		Mexico	1,753,601.00	0.18
1,600,000.00	JOHNSON CONTROLS INTL 1.00 17-23 15/09A	1,640,720.00	0.17	1,700,000.00	FOMENTO ECONOMICO 1.75 16-23 20/03A	1,753,601.00	0.18
900,000.00	SMURFIT KAPPA 2.375 17-24 01/02S	954,828.00	0.10		Netherlands	149,448,734.05	15.30
825,000.00	WILLOW 3.375 12-22 27/06A	862,009.50	0.09	1,200,000.00	ABB FINANCE 0.625 16-23 03/05A	1,219,140.00	0.12
	Italy	31,796,903.45	3.25	1,600,000.00	ABN AMRO BANK 2.50 13-23 29/11A	1,716,512.00	0.18
1,100,000.00	ASSICURAZ GENERALI 7.75 12-42 12/12A	1,239,601.00	0.13	1,900,000.00	ABN AMRO BANK 0.25 18-21 03/12A	1,909,310.00	0.20
800,000.00	ASTM 3.375 14-24 13/02A	869,448.00	0.09	1,900,000.00	ABN AMRO BANK 0.50 18-23 17/07A	1,934,086.00	0.20
600,000.00	BUZZI UNICEM 2.125 16-23 28/04A	625,128.00	0.06	893,000.00	ABN AMRO BANK 0.625 16-22 31/05A	904,144.64	0.09
1,300,000.00	ENI 1.75 15-24 18/01A	1,368,172.00	0.14	2,400,000.00	ABN AMRO BANK 0.875 19-24 15/01A	2,474,112.00	0.25
1,000,000.00	ENI SPA 0.75 16-22 17/05A	1,012,190.00	0.10	1,600,000.00	ABN AMRO BANK 2.875 16-28 18/01A	1,673,712.00	0.17
1,200,000.00	ENI SPA 2.625 13-21 22/11A	1,222,908.00	0.13	1,700,000.00	ABN AMRO BANK 6.375 11-21 27/04A	1,706,307.00	0.17
1,600,000.00	ENI SPA 3.25 13-23 10/07A	1,726,240.00	0.18	1,900,000.00	ABN AMRO BANK 7.125 12-22 06/07A	2,068,188.00	0.21
500,000.00	INTESA SANPAOLO 2.00 14-21 18/06A	502,439.95	0.05	2,000,000.00	ABN AMRO REGS -S73- 4.125 12-22 28/03A	2,089,480.00	0.21
800,000.00	INTESA SANPAOLO 0.875 17-22 27/06A	809,576.00	0.08	955,000.00	ACHMEA BANK EMTN 1.125 15-22 25/04A	969,200.85	0.10
3,000,000.00	INTESA SANPAOLO 1.125 15-22 04/03A	3,036,270.00	0.31	600,000.00	ADECCO SA 1.50 15-22 22/11A	613,596.00	0.06
1,600,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	1,658,512.00	0.17	900,000.00	AEGON 1.00 16-23 08/12A	929,430.00	0.10
1,600,000.00	INTESA SANPAOLO 2.125 18-23 30/08A	1,679,904.00	0.17	1,300,000.00	AKZO NOBEL NV 2.625 12-22 27/07A	1,350,349.00	0.14

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
900,000.00	ALLIANZ FINANCE II 0.25 17-23 06/06A	909,108.00	0.09	200,000.00	NN GROUP NV 0.875 17-23 13/01A	203,338.00	0.02
2,500,000.00	ALLIANZ FINANCE II 3.50 12-22 14/02A	2,583,950.00	0.26	1,600,000.00	NN GROUP NV 1.00 15-22 18/03A	1,619,904.00	0.17
900,000.00	ASML HOLDING NV 0.6250 16-22 07/07S	908,685.00	0.09	1,000,000.00	NOMURA EUROPE FIN 1.50 14-21 12/05A	1,001,820.00	0.10
1,300,000.00	ASML HOLDING NV 3.375 13-23 19/09A	1,416,155.00	0.14	600,000.00	PACCAR FINANCIAL EU 0.1250 19-22 07/03A	602,603.94	0.06
999,000.00	BHARTI AIRTEL INTL NL 3.375 14-21 20/05A	1,002,846.05	0.10	400,000.00	PACCAR FINANCIAL EURO 0.00 20-23 03/03A	401,876.00	0.04
1,800,000.00	BMW 0.125 18-21 29/08A	1,806,822.18	0.18	2,900,000.00	RABOBANK INTL EMTN 4.00 12-22 11/01A	3,000,369.00	0.32
600,000.00	BMW FIN NV 1.00 16-22 15/02A	607,194.00	0.06	300,000.00	RABOBANK NED. 4.375 06-21 07/06A	302,502.00	0.03
1,100,000.00	BMW FINANCE 2.625 14-24 17/01A	1,185,283.00	0.12	819,000.00	RABOBANK NEDERLAND 0.125 16-21 11/10A	821,678.13	0.08
2,300,000.00	BMW FINANCE NV 0.375 18-23 10/07A	2,329,532.00	0.24	2,800,000.00	RABOBANK 2.375 13-23 22/05A	2,963,464.00	0.30
900,000.00	BMW FINANCE NV 0.0 20-23 14/04A	903,861.00	0.09	1,600,000.00	RABOBANK 3.875 13-23 25/07A	1,743,712.00	0.18
2,100,000.00	BMW FINANCE NV 0.00 19-23 24/03A	2,108,463.00	0.22	2,008,000.00	RABOBANK 4.125 12-22 14/09A	2,129,745.04	0.22
800,000.00	BMW FINANCE NV 0.25 18-22 14/11A	804,048.00	0.08	4,450,000.00	RABOBANK 4.75 07-22 06/06A	4,721,138.50	0.49
1,700,000.00	BMW FINANCE NV 0.5000 18-22 22/11A	1,722,253.00	0.18	800,000.00	REN FINANCE BV 1.75 16-23 01/06A	831,144.00	0.09
2,692,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	2,745,705.40	0.28	1,200,000.00	REPSOL INTL FINANCE 0.50 17-22 23/05A	1,210,752.00	0.12
700,000.00	BMW FINANCE NV 1.25 14-22 05/09A	715,526.00	0.07	1,200,000.00	REPSOL INTL FINANCE 3.625 13-21 07/10A	1,224,252.00	0.13
1,400,000.00	BMW FINANCE NV 2.375 13-23 24/01A	1,466,934.00	0.15	1,300,000.00	ROCHE FINANCE REGS 0.50 16-23 27/02A	1,319,734.00	0.14
2,300,000.00	BMW FINANCE NV 0.125 19-22 13/07A	2,312,466.00	0.24	600,000.00	SIEMENS FINANCIERING 0.0 19-21 05/09A	601,032.00	0.06
1,400,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	1,449,798.00	0.15	3,100,000.00	SIEMENS FINANCIERING 0.00 20-23 20/02U	3,117,607.69	0.33
1,000,000.00	CONTI-GUMMI FINANCE 2.1250 20-23 27/11A	1,053,660.00	0.11	900,000.00	SIEMENS FINANCIERING 0.30 19-24 28/02A	914,796.00	0.09
2,200,000.00	COOP RABOBANK 0.50 17-22 06/12A	2,232,472.00	0.23	1,800,000.00	SIEMENS FINANCIERING 0.375 18-23 06/09A	1,830,132.00	0.19
1,300,000.00	COOP RABOBANK 0.75 18-23 29/08A	1,329,224.00	0.14	1,300,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	1,327,820.00	0.14
900,000.00	CRH FUNDING 1.875 15-24 09/01A	944,217.00	0.10	920,000.00	TOYOTA MOTOR FINANCE 0.25 19-22 10/01A	924,535.60	0.09
1,500,000.00	DAIMLER 0.75 16-23 11/05A	1,529,220.00	0.16	300,000.00	UNILEVER EMTN 1.00 15-23 03/06A	308,397.00	0.03
1,671,000.00	DAIMLER 2.375 12-22 12/09A	1,734,681.81	0.18	500,000.00	UNILEVER NV 0.00 17-21 31/07U	500,515.00	0.05
1,904,000.00	DAIMLER INTL FI 0.25 18-22 11/05A	1,915,062.24	0.20	700,000.00	UNILEVER NV 0.50 18-23 12/08A	713,062.00	0.07
2,500,000.00	DAIMLER INTL FI 0.2500 18-21 09/08A	2,505,700.00	0.26	1,500,000.00	UNILEVER NV REGS 0.50 15-22 03/02A	1,511,355.00	0.15
2,700,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	2,720,196.00	0.28	800,000.00	VONOVIA 0.875 18-23 03/07A	817,400.00	0.08
2,300,000.00	DAIMLER INTL FI 0.625 19-23 27/02A	2,335,328.00	0.24	800,000.00	VONOVIA FINANCE 0.875 16-22 10/06A	810,784.00	0.08
800,000.00	DAIMLER INTL FIN 0.20 17-21 13/09A	801,760.00	0.08	900,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	921,483.00	0.09
600,000.00	DE VOLKSBANK NV 0.75 18-19 25/06A	611,598.00	0.06	1,000,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	1,005,660.10	0.10
2,950,000.00	DEUT TELEKOM INT FIN 4.25 10-22 13/07A	3,121,808.00	0.33	600,000.00	VONOVIA FINANCE BV 0.75 17-22 25/01A	605,100.00	0.06
1,200,000.00	DEUT TELEKOM INT FIN 0.625 18-22 01/12A	1,218,168.00	0.12	1,700,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	1,809,344.00	0.19
2,100,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	2,161,215.00	0.22	1,500,000.00	WINTERSHALL DEA SCHWE 0.452 19-23 25/09A	1,512,375.00	0.15
900,000.00	DEUTSCHE POST FIN 2.95 12-22 27/06A	936,072.00	0.10	1,100,000.00	WOLTERS KLUWER NV2.875 13-23 21/03A	1,166,550.00	0.12
600,000.00	DEUTSCHE TEL INTL FIN 0.375 17-21 30/10A	602,586.00	0.06				
2,800,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	2,846,648.00	0.29		New Zealand	4,246,025.84	0.43
900,000.00	DT ANNINGTON FINANCE 2.125 14-22 09/07A	926,433.00	0.09	1,200,000.00	ANZ NEW ZEALAND 0.40 17-22 01/03A	1,208,615.88	0.12
900,000.00	DT ANNINGTON FINANCE 3.625 13-21 08/10A	918,225.00	0.09	400,000.00	ANZ NEW ZEALAND 0.625 16-21 01/06A	400,679.96	0.04
1,300,000.00	EXOR 2.125 15-22 02/12A	1,343,680.00	0.14	900,000.00	ASB FINANCE 0.505 17-22 10/06A	909,054.00	0.09
2,900,000.00	ING BANK NV 4.50 12-22 21/02A	3,028,093.00	0.32	1,700,000.00	BNZ INT FUNDING 0.50 18-23 13/05A	1,727,676.00	0.18
1,200,000.00	ING BANK NV 0.3750 18-21 26/11A	1,206,744.00	0.12				
500,000.00	ING BANK N.V. 0.0 19-22 08/04U	502,235.00	0.05		Norway	12,393,325.66	1.27
2,100,000.00	ING GROUP NV 0.75 17-22 09/03A	2,120,454.00	0.22	3,200,000.00	DNB BANK ASA 0.05 19-23 14/11A	3,224,543.68	0.34
1,700,000.00	ING GROUP NV 1.0 10-23 20/09A	1,750,388.00	0.18	1,400,000.00	DNB BANK ASA 0.6 18-23 25/09A	1,429,344.00	0.15
834,000.00	KONINKLIJKE DSM NV 1.375 15-22 26/09A	855,216.96	0.09	1,400,000.00	DNB BANK ASA 4.25 12-22 18/01A	1,452,360.00	0.15
1,000,000.00	KPN 4.25 12-22 01/03A	1,038,250.00	0.11	1,200,000.00	DNB BANK ASA 1.125 16-23 01/03A	1,232,724.00	0.13
1,000,000.00	LEASEPLAN 1.00 16-21 24/05A	1,001,670.00	0.10	900,000.00	SANTANDER CONSUMER BK 0.75 18-23 01/03A	916,551.00	0.09
1,700,000.00	LEASEPLAN CORP 0.75 17-22 03103A	1,720,094.00	0.18	1,300,000.00	SPAREBANK 1 SMN 0.50 17-22 09/03A	1,311,167.00	0.13
1,700,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	1,703,178.83	0.17	200,000.00	SPAREBANK 1 SMN 0.75 16-21 08/06A	200,415.98	0.02
800,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	816,312.00	0.08	600,000.00	SPAREBANK 1 SR BANK 2.125 14-21 14/04A	600,348.00	0.06
700,000.00	LEASEPLAN CORPORATION 1.0 19-22 25/02A	707,742.00	0.07	1,200,000.00	SPAREBANK 1 SR BK 0.375 16-22 10/02A	1,207,488.00	0.12
950,000.00	LINDE 2.00 13-23 18/04A	994,697.50	0.10	800,000.00	SPAREBANK 1 0.75 18-23 03/07A	818,384.00	0.08
300,000.00	LINDE FINANCE BV 3.875 11-21 01/06A	301,931.97	0.03				
2,000,000.00	LINDE FINANCE BV 0.25 17-22 18/01A	2,010,040.00	0.21		Poland	1,061,076.00	0.11
1,100,000.00	NE PROPERTY BV 2.625 19-23 22/05A	1,140,953.00	0.12	900,000.00	MFINANCE FRANCE 2.00 14-21 26/11A	911,025.00	0.09
900,000.00	NIBC BANK NV 1.1250 18-23 19/04A	922,077.00	0.09	150,000.00	PKO BANK POLSKI S.A. 0.75 17-21 25/07A	150,051.00	0.02
797,000.00	NIBC BANK NV 1.50 17-22 31/01A	808,524.62	0.08				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Portugal	1,136,102.00	0.12			
1,100,000.00 GALP GAS NATURAL 1.375 16-23 19/09A	1,136,102.00	0.12	800,000.00 SWEDBANK AB 0.30 17-22 06/09A	807,184.00	0.08
Spain	42,151,079.60	4.31	1,000,000.00 TELIA COMPANY AB 3.625 12-24 14/02A	1,109,410.00	0.11
900,000.00 ABERTIS INFRASTRUCT 3.75 13-23 20/06A	974,232.00	0.10	1,000,000.00 TELIASONERA 4.75 09-21 16/11A	1,031,540.00	0.11
1,000,000.00 AMADEUS CAP 1.625 15-21 17/11A	1,006,630.10	0.10	300,000.00 VOLVO TREASURY 0.1000 19-22 24/05A	301,020.00	0.03
500,000.00 AMADEUS IT GROUP 0.875 18-23 18/09A	509,630.00	0.05	500,000.00 VOLVO TREASURY 0.00 20-23 11/02U	501,560.00	0.05
1,400,000.00 BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	1,445,206.00	0.15	Switzerland	2,478,072.00	0.25
1,500,000.00 BANCO DE SABADELL SA 0.875 17-23 05/03A	1,524,180.00	0.16	2,400,000.00 UBS GROUP FUNDING 1.75 15-22 16/11A	2,478,072.00	0.25
2,000,000.00 BANCO SANTANDER SA 1.375 17-22 09/02A	2,030,480.00	0.21	United Kingdom	81,292,540.17	8.32
2,400,000.00 BCO BILBAO VIZCAYA 0.75 17-22 11/09A	2,434,824.00	0.25	900,000.00 ABBEY NAT TREA SER 1.125 15-22 14/01A	911,061.00	0.09
1,900,000.00 CAIXABANK SA 1.125 17-23 12/01A	1,938,266.00	0.20	1,800,000.00 ASTRAZENECA 0.875 14-21 24/11A	1,814,166.18	0.19
1,700,000.00 CAIXABANK SA 0.75 18-23 18/04A	1,726,775.00	0.18	1,655,000.00 BARCLAYS 1.50 14-22 01/04A	1,682,307.50	0.17
1,800,000.00 CAIXABANK SA 1.75 18-23 24/10A	1,878,084.00	0.19	1,700,000.00 BARCLAYS 6.625 11-22 30/03A	1,808,596.00	0.19
1,600,000.00 CAIXABANK SA 2.375 19-24 01/02A	1,702,176.00	0.17	1,200,000.00 BARCLAYS PLC 1.875 16-23 08/12A	1,260,420.00	0.13
1,900,000.00 ENAGAS FIN 2.50 14-22 11/04A	1,954,435.00	0.20	500,000.00 BARCLAYS PLC 0.625 17-23 14/11A	505,385.00	0.05
1,200,000.00 FCC AQUALIA 1.413 17-22 08/06A	1,215,204.00	0.12	1,500,000.00 BP CAPITAL MARKETS 2.177 14-21 28/09A	1,518,945.00	0.16
1,000,000.00 FERROVIAL 0.375 16-22 14/09A	1,007,910.00	0.10	800,000.00 BRITISH TELECOM 0.50 17-22 23/06A	805,808.00	0.08
750,000.00 FERROVIAL REGS 3.375 13-21 07/06A	754,552.50	0.08	2,000,000.00 BRITISH TELECOM 1.125 16-23 10/03A	2,050,100.00	0.21
700,000.00 RED ELECT FINANCE 3.875 13-14 25/01A	723,814.00	0.07	800,000.00 BRITISH TELECOM 0.875 18-23 26/09A	817,944.00	0.08
300,000.00 RED ELECTRICA FIN 2.125 14-23 01/07A	315,447.00	0.03	960,000.00 COCA-COLA EUROP PTNR 0.750 16-22 24/02A	968,102.40	0.10
4,000,000.00 SANTANDER CONS FIN 0.875 17-22 24/01A	4,041,240.00	0.42	700,000.00 COCA-COLA EUROPEAN 2.625 13-23 06/11A	745,066.00	0.08
1,500,000.00 SANTANDER CONS FIN 1.1250 18-23 09/10A	1,547,865.00	0.16	975,000.00 COMPASS GROUP 1.875 14-23 27/01A	1,012,225.50	0.10
300,000.00 SANTANDER CONS FIN 1.00 16-21 26/05A	300,594.00	0.03	1,200,000.00 CREDIT AGRICOLE 0.875 15-22 19/01A	1,213,020.00	0.12
1,400,000.00 SANTANDER CONS FIN 1.00 19-24 27/02A	1,443,260.00	0.15	1,500,000.00 CREDIT AGRICOLE 0.75 18-23 05/12A	1,541,250.00	0.16
400,000.00 SANTANDER CONSUMER 0.50 17-21 04/10A	401,860.00	0.04	1,200,000.00 CREDIT AGRICOLE LDN 0.75 16-22 01/12A	1,224,000.00	0.13
2,400,000.00 SANTANDER INTL DEB 1.375 15-22 14/12A	2,466,408.00	0.25	200,000.00 CREDIT AGRICOLE LDN 5.125 11-23 18/04A	222,758.00	0.02
700,000.00 TELEFONICA EMIS REGS 1.477 15-21 14/09A	705,649.00	0.07	2,100,000.00 CREDIT SUISSE LONDON 1.00 16-23 07/06A	2,152,605.00	0.22
2,200,000.00 TELEFONICA EMISIONES 0.75 16-22 13/04A	2,222,990.00	0.23	2,400,000.00 CREDIT SUISSE LONDON 1.375 14-22 31/01A	2,433,864.00	0.25
1,600,000.00 TELEFONICA EMISIONES 2.242 14-22 27/05A	1,646,080.00	0.17	3,700,000.00 CS AG LDN EMTN 3.125 13-23 17/07A	3,999,848.00	0.42
1,600,000.00 TELEFONICA EMISIONES 1.069 19-24 05/02A	1,650,624.00	0.17	900,000.00 DS SMITH PLC 2.25 15-22 16/09A	924,588.00	0.09
2,400,000.00 TELEFONICA EMISIONES 3.987 13-23 23/01A	2,582,664.00	0.26	700,000.00 EASYJET PLC 1.125 16-23 18/10A	708,260.00	0.07
Sweden	35,520,984.74	3.64	700,000.00 EASYJET PLC 1.75 16-23 09/02A	717,271.00	0.07
900,000.00 AB SAGAX 2 18-24 17/01A	941,517.00	0.10	400,000.00 GLAXOSMITHKLINE 0.00 19-23 23/09A	401,876.00	0.04
1,000,000.00 ALFA LAVAL 1.375 14-22 12/09A	1,017,930.00	0.10	1,800,000.00 GLAXOSMITHKLINE 0.1250 20-23 12/05A	1,815,138.00	0.19
600,000.00 ATLAS COPCO AB 2.50 13-23 28/02A	631,542.00	0.06	700,000.00 GLAXOSMITHKLINE CA 0.000001 19-21 23/09A	701,274.00	0.07
1,000,000.00 CASTELLUM AB 2.125 18-23 20/11A	1,052,610.00	0.11	800,000.00 HAMMERSON PLC 1.75 16-23 15/03A	810,192.00	0.08
400,000.00 ESSITY AB 0.50 16-21 26/05A	400,224.04	0.04	1,000,000.00 HAMMERSON PLC 2.00 14 22 01/07A	1,013,920.00	0.10
900,000.00 ESSITY AB 2.50 13-23 09/06A	953,235.00	0.10	2,200,000.00 HSBC HOLDINGS PLC 1.5 18-24 04/12A	2,289,100.00	0.23
1,000,000.00 FASTIGHETS AB BALD 1.125 17-22 14/03A	1,008,920.00	0.10	2,200,000.00 HSBC HOLDINGS PLC 1.50 16-22 15/03A	2,239,710.00	0.23
2,100,000.00 INVESTOR EMTN 4.50 11-23 12/05A	2,313,297.00	0.24	1,000,000.00 INFORMA PLC 1.5000 18-23 05/07A	1,029,630.00	0.11
1,000,000.00 LANSFORSKRINGAR 0.875 18-23 25/09A	1,025,970.00	0.11	500,000.00 ITV PLC 2.125 15-22 21/09	511,930.00	0.05
600,000.00 LANSFORSKRINGAR BK 0.50 17-22 19/09A	607,308.00	0.06	1,300,000.00 LLOYDS BANK 1.00 14-21 19/11A	1,312,063.87	0.13
900,000.00 ORLEN CAPITAL 2.50 16-23 07/06A	939,402.00	0.10	1,300,000.00 LLOYDS BANK 1.375 15-22 08/09A	1,332,045.00	0.14
500,000.00 ORLEN CAPITAL 2.50 14-21 30/06S	502,540.00	0.05	300,000.00 LLOYDS BANK GRP 0.75 16-21 09/11A	301,854.00	0.03
1,200,000.00 SCA HYGIENE 0.625 17-22 28/03A	1,208,028.12	0.12	713,000.00 LLOYDS BANKING GR 1.00 16-23 09/11A	732,571.85	0.07
1,100,000.00 SHB 0.25 17-22 28/02A	1,107,282.00	0.11	2,600,000.00 LLOYDS BANKING GROUP 0.625 18-24 15/01	2,629,718.00	0.27
2,000,000.00 SHB EMTN 4.375 11-21 20/10A	2,052,780.00	0.21	1,600,000.00 LLOYDS BK CORP MKTS 0.25 19-22 04/10A	1,611,360.00	0.16
3,600,000.00 SKANDINAVISKA ENSK 0.50 18-23 13/03A	3,658,644.00	0.38	900,000.00 MOTABILITY OPERATI 1.625 15-23 09/06A	936,990.00	0.10
1,300,000.00 SKANDINAVISKA ENSK 0.75 16-21 24/08A	1,306,253.00	0.13	900,000.00 NATIONWIDE BLDG SOCI 1.125 15-22 03/06	914,301.00	0.09
1,300,000.00 SKANDINAVISKA ENSKIL FL.R 16-28 31/10A	1,335,100.00	0.14	1,300,000.00 NATIONWIDE BUILDING 0.625 17-23 19/04A	1,321,112.00	0.14
2,800,000.00 SVENSKA HANDELSBAN 1.125 15-22 14/12M	2,873,080.00	0.29	3,200,000.00 NATWEST GRP 2.50 16-23 22/03A	3,357,184.00	0.35
1,062,000.00 SVENSKA HANDELSBANKE 0.50 18-23 21/03A	1,080,160.20	0.11	1,500,000.00 SANTANDER UK GROUP 1.125 16-23 08/09A	1,540,110.00	0.16
1,400,000.00 SVENSKA HANDELSBANKE 2.625 12-22 23/08A	1,459,332.00	0.15	300,000.00 SMITHS GROUP PLC 1.25 15-23 28/04A	306,507.00	0.03
829,000.00 SVENSKA HANDELSBANKEN 0.375 18-23 03/07A	842,446.38	0.09	1,700,000.00 SSE PLC 1.75 15-23 08/09A	1,780,716.00	0.18
2,900,000.00 SWEDBANK 1.00 15-22 01/06A	2,947,995.00	0.31	1,300,000.00 STANDARD CHARTERED 3.625 12-22 23/11A	1,375,335.00	0.14
500,000.00 SWEDBANK AB 0.250 17-22 07/11A	504,675.00	0.05	1,100,000.00 STANDARD CHARTERED 1.625 14-21 13/06A	1,104,081.00	0.11
			1,200,000.00 SWISS RE FINANCE UK 1.375 16-23 27/05A	1,236,912.00	0.13

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,300,000.00	TESCO CORPORATE 1.375 18-23 24/10A	1,343,758.00	0.14	1,700,000.00	MERCK & CO 1.125 14-21 15/10A	1,707,225.00	0.17
900,000.00	TRINITY ACQUISITION 2.125 16-22 26/05S	917,595.00	0.09	2,800,000.00	MICROSOFT CORP 2.125 13-21 06/12S	2,830,492.00	0.30
2,200,000.00	UBS AG LONDON 1.25 14-21 03/09A	2,215,884.00	0.23	900,000.00	MOHAWK INDS 2.00 15-22 14/01S	910,656.00	0.09
1,300,000.00	UBS AG LONDON 0.25 18-22 10/01A	1,306,473.87	0.13	1,500,000.00	MORGAN STANLEY 1.00 16-22 02/12A	1,530,330.00	0.16
3,100,000.00	UBS AG LONDON 0.7500 20-23 21/04A	3,160,698.00	0.32	2,134,000.00	MORGAN STANLEY 1.875 14-23 30/03A	2,221,600.70	0.23
2,000,000.00	UBS AG LONDON 0.625 18-23 23/04A	2,030,540.00	0.21	1,000,000.00	NASDAQ INC 1.75 16-23 19/05A	1,034,490.00	0.11
1,550,000.00	UBS AG 0.125 17-21 05/11A	1,554,774.00	0.16	1,000,000.00	NATIONAL GRID 0.75 18-23 08/08A	1,019,190.00	0.10
2,100,000.00	VODAFONE GROUP PLC 1.75 16-23 25/08A	2,202,732.00	0.23	1,000,000.00	NATL GRID 0.75 15-22 11/02A	1,008,830.10	0.10
1,200,000.00	WPP FINANCE SA 3.00 13-23 20/11A	1,299,240.00	0.13	200,000.00	PEPSICO 1.75 14-21 28/04A	200,266.00	0.02
1,600,000.00	YORKSHIRE BLD EMTN 1.25 15-22 17/03A	1,622,624.00	0.17	1,034,000.00	PPG INDUSTRIES INC 0.875 15-22 13/03A	1,041,982.48	0.11
	United States of America	102,771,036.72	10.52	1,000,000.00	PRAXAIR INC 1.20 16-24 12/02A	1,041,090.00	0.11
1,500,000.00	AMERICAN EXPRESS C 0.625 16-21 22/11	1,508,580.00	0.15	1,200,000.00	PRICELINE GROUP IN 2.15 15-22 25/11A	1,239,336.00	0.13
400,000.00	AMERICAN HONDA FIN 1.375 15-22 10/11A	410,516.00	0.04	1,800,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	1,866,852.00	0.19
1,200,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	1,235,784.00	0.13	2,100,000.00	PROCTER GAMB REGS 2.00 12-22 16/08A	2,167,998.00	0.22
2,000,000.00	AMGEN INC 1.25 16-22 25/02A	2,021,040.00	0.21	800,000.00	PROCTER GAMBLE 2.00 13-21 05/11A	811,480.00	0.08
1,200,000.00	ANZ BANKING GRP 0.625 18-23 21/02A	1,222,380.00	0.13	1,800,000.00	THE PRICELINE GROUP 0.80 17-22 10/03A	1,815,786.00	0.19
1,600,000.00	APPLE INC 1.375 15-24 17/01A	1,674,016.00	0.17	500,000.00	TOYOTA MOTOR 0.00 17-21 21/07A	500,675.00	0.05
2,200,000.00	APPLE INC 1.00 14-22 10/11A	2,247,960.00	0.23	1,500,000.00	TOYOTA MOTOR 2.375 13-23 01/02A	1,572,975.00	0.16
1,000,000.00	ARCHER DANIELS MIDLAND 1.75 15-23 23/06A	1,045,200.00	0.11	2,011,000.00	TOYOTA MOTOR CR 0.75 15-22 21/07A	2,039,013.23	0.21
813,000.00	AUTOLIV 0.75 18-23 26/06A	825,479.55	0.08	1,638,000.00	TOYOTA MOTOR CR 1.00 14-21 10/09A	1,647,959.04	0.17
500,000.00	BECTON DICKINSON 1.00 16-22 15/12A	508,885.00	0.05	1,100,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	1,116,225.00	0.11
2,103,000.00	BMW US CAPITAL LLC 0.625 15-22 20/04A	2,124,366.48	0.22	1,700,000.00	VF CORP 0.625 16-23 20/09A	1,729,495.00	0.18
1,300,000.00	BMW US CAPITAL 1.125 15-21 18/09A	1,309,347.00	0.13	600,000.00	XYLEM INC 2.25 16-23 11/03A	623,532.00	0.06
800,000.00	BORG WARNER 1.80 15-22 07/11A	819,016.00	0.08	1,300,000.00	3M EMTN 0.95 15-23 15/05A	1,334,086.00	0.14
700,000.00	CARGILL REGD EMTN 2.50 14-23 15/02A	736,120.00	0.08	900,000.00	3M REGS 1.875 13-21 15/11A	912,699.00	0.09
1,344,000.00	CELANESE US 1.125 16-23 26/09A	1,375,825.92	0.14		Floating rate bonds	78,460,255.08	8.03
2,420,000.00	CITIGROUP 1.375 14-21 27/10A	2,445,216.40	0.25		Australia	919,350.00	0.09
1,600,000.00	CITIGROUP 0.5000 19-22 29/01A	1,611,487.84	0.16	900,000.00	COMMONW.BK AUSTRALIA FL.R 15-27 22/04A	919,350.00	0.09
2,800,000.00	CITIGROUP 0.75 16-23 26/10A	2,861,404.00	0.30		Austria	1,351,416.00	0.14
1,300,000.00	COCA COLA 0.75 16-23 09/03A	1,326,559.00	0.14	1,320,000.00	OMV AG FL.R 15-XX 09/12A	1,351,416.00	0.14
1,000,000.00	ELI LILLY & CO 1.00 15-22 02/06A	1,012,490.00	0.10		Belgium	2,474,126.00	0.25
1,000,000.00	FEDEX CORP 0.7 19-22 13/05A	1,009,850.00	0.10	1,000,000.00	ELIA SYSTEM FL.R 18-XX 05/12A	1,050,480.00	0.11
1,300,000.00	FEDEX CORP 1.00 16-23 11/01A	1,322,854.00	0.14	1,400,000.00	KBC GROUPE SA FL.R 15-27 11/03A	1,423,646.00	0.14
900,000.00	FIDELITY NATIONAL INF 0.125 19-22 03/12A	904,275.00	0.09		China	405,292.00	0.04
700,000.00	GENERAL MILLS INC 1.00 15-23 27/04A	715,624.00	0.07	400,000.00	BANK OF COMMUNICATIONS FL.R 14-26 03/10S	405,292.00	0.04
2,500,000.00	GOLDMAN SACHS GROUP 2.00 15-23 27/07A	2,621,150.00	0.27		Denmark	2,116,998.50	0.22
1,400,000.00	GOLDMAN SACHS GROUP 2.50 14-21 18/10A	1,422,190.00	0.15	650,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	659,990.50	0.07
1,500,000.00	GOLDMAN SACHS GROUP 3.25 13-23 01/02A	1,593,825.00	0.16	1,400,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	1,457,008.00	0.15
1,700,000.00	GOLDMAN SACHS REGS 1.375 15-22 26/07A	1,736,142.00	0.18		Finland	1,506,150.15	0.15
1,020,000.00	HARLEY-DAVIDSON FIN 3.875 20-23 19/05A	1,098,274.80	0.11	1,500,000.00	NORDEA BANK FL.R 16-26 07/09A	1,506,150.15	0.15
1,600,000.00	IBM 0.5 16-21 07/09A	1,606,079.84	0.16		France	19,834,024.38	2.04
2,800,000.00	IBM CORP 0.375 19-23 31/01A	2,833,124.00	0.30	1,200,000.00	BNP PARIBAS FL.R 14-27 14/10A	1,243,920.00	0.13
1,600,000.00	IBM CORP 1.25 14-23 26/05A	1,651,040.00	0.17	1,300,000.00	BPCE FL.R 14-26 08/07A	1,309,178.13	0.13
700,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	720,244.00	0.07	1,200,000.00	CNP ASSURANCES FL.R 11-41 30/09A	1,239,312.00	0.13
1,600,000.00	JOHNSON & JOHNSON 0.25 16-22 20/01A	1,607,791.84	0.16	2,000,000.00	DANONE SA FL.R 17-XX 23/06A	2,044,580.00	0.21
2,000,000.00	JP MORGAN CHASE EMTN 2.625 13-21 23/04A	2,002,920.20	0.20	1,600,000.00	ORANGE FL.R 14-XX 07/02A	1,805,808.00	0.18
2,100,000.00	JPMORGAN CHASE 1.375 14-21 16/09A	2,117,598.00	0.22	1,500,000.00	SANOFI FL.R 16-22 13/09A	1,506,720.00	0.15
1,815,000.00	JPMORGAN CHASE & CO 1.50 15-22 26/10A	1,866,328.20	0.19	1,600,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	1,625,248.00	0.17
2,700,000.00	JPMORGAN CHASE & CO 2.75 12-22 24/08A	2,814,669.00	0.29	1,300,000.00	SOCIETE GENERALE FL.R 14-26 16/09A	1,313,910.00	0.13
2,300,000.00	JPMORGAN CHASE & CO 2.75 13-23 01/02A	2,426,822.00	0.25	900,000.00	SUEZ FL.R 15-XX 30/03A	914,148.00	0.09
3,200,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	3,262,208.00	0.34	2,755,000.00	TOTAL SE FL.R 16-49 18/05A	2,855,144.25	0.30
800,000.00	KELLOGG 1.75 14-21 24/05A	802,256.00	0.08	1,600,000.00	TOTAL SE FL.R 16-XX 05/05A	1,660,032.00	0.17
1,100,000.00	KELLOGG CO 0.80 17-22 17/11A	1,118,062.00	0.11				
1,200,000.00	KINDER MORGAN INC 1.50 15-22 16/03M	1,219,464.00	0.12				
810,000.00	MANPOWER GROUP 1.875 15-22 11/09A	828,152.10	0.08				
1,200,000.00	MASTERCARD 1.10 15-22 01/12S	1,224,156.00	0.13				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,400,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	2,316,024.00	0.25		France	3,779,597.00	0.39
	Germany	7,113,300.00	0.73	500,000.00	AIR LIQUIDE FINANCE 2.375 13-23 06/09A	532,135.00	0.05
2,400,000.00	ALLIANZ SE FL.R 12-42 17/10A	2,603,640.00	0.27	600,000.00	ALD SA	606,324.00	0.06
2,600,000.00	ALLIANZ SE FL.R 13-XX 24/10A	2,896,348.00	0.29	800,000.00	ALD SA 0.0000 21-24 23/02A	800,440.00	0.08
1,600,000.00	MUNICH RE FL.R 11-41 26/05A	1,613,312.00	0.17	1,800,000.00	BPCE 0.6250 18-23 26/09A	1,840,698.00	0.20
	Italy	338,187.00	0.03		Japan	640,836.00	0.07
300,000.00	ASSICURAZ GENERALI FL.R 12-42 10/07A	338,187.00	0.03	600,000.00	SUMITOMO MITSUI BK 2.75 13-23 24/07A	640,836.00	0.07
	Luxembourg	2,489,209.00	0.25		Luxembourg	1,309,126.00	0.13
600,000.00	GRAND CITY PROPERTIES FL.R 18-XX 24/10A	615,066.00	0.06	1,300,000.00	HEIDELBERGCEMENT FIN 0.5 18-22 09/08A	1,309,126.00	0.13
800,000.00	HANNOVER FINANCE FL.R 12-43 30/06A	884,656.00	0.09		Netherlands	6,177,171.00	0.63
900,000.00	TALANX FINANZ EMTN FL.R 12-42 15/06A	989,487.00	0.10	2,000,000.00	RABOBANK 0.625 19-24 27/02A	2,043,240.00	0.21
	Netherlands	10,830,147.30	1.11	2,500,000.00	SIEMENS FINANCIERING 0.1250 20-22 05/06A	2,512,875.00	0.25
900,000.00	ACHMEA BV FL.R 13-43 04/04A	996,750.00	0.10	1,600,000.00	UNILEVER 0.375 17-23 14/02A	1,621,056.00	0.17
1,300,000.00	ALLIANZ FINANCE FL.R 11-41 08/07A	1,318,707.00	0.13		Norway	706,937.00	0.07
900,000.00	DELTA LLOYD LEVENSV FL.R 12-42 29/08A	1,011,231.00	0.10	700,000.00	SANTANDER CONS FIN 0.875 19-22 21/01A	706,937.00	0.07
1,300,000.00	ING GROUP NV FL.R 17-28 11/04A	1,368,939.00	0.14		Singapore	818,080.00	0.08
1,500,000.00	ING GROUP NV FL.R 17-29 15/02A	1,585,140.00	0.16	800,000.00	DBS GROUP 1.5000 18-28 11/04A	818,080.00	0.08
3,000,000.00	RABOBANK FL.R 14-26 26/05A	3,010,890.30	0.32		United States of America	5,152,208.99	0.53
1,500,000.00	VONOVIA FINANCE BV FL.R 14-XX 17/12A	1,538,490.00	0.16	600,000.00	ABBVIE 0.50 20-21 01/06A	600,348.00	0.06
	Norway	2,022,600.00	0.21	150,000.00	AIR PRODUCTS & CHEMS 0.375 16-21 01/06A	150,070.49	0.02
2,000,000.00	DNB BANK ASA FL.R 17-27 01/03A	2,022,600.00	0.21	2,500,000.00	AMERICAN HONDA 0.35 19-22 26/02A	2,520,825.00	0.26
	Spain	4,681,974.00	0.48	850,000.00	AMERICAN HONDA FIN 0.55 18-23 17/03A	862,435.50	0.09
1,200,000.00	BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	1,263,792.00	0.13	1,000,000.00	ILLINOIS TOOL WORKS 1.75 14-22 20/05A	1,018,530.00	0.10
600,000.00	BANCO DE SABADELL SA FL.R 20-23 29/06A	613,032.00	0.06		Floating rate bonds	818,096.00	0.08
800,000.00	CAIXABANK SA FL.R 17-27 15/02A	822,576.00	0.08		Spain	818,096.00	0.08
1,900,000.00	CAIXABANK SA FL.R 17-28 14/07A	1,982,574.00	0.21	800,000.00	BANKINTER SA FL.R 17-27 06/04A	818,096.00	0.08
	Sweden	7,598,090.00	0.78		Other transferable securities	22,988,599.94	2.35
1,650,000.00	SKANDINAVISKA ENSKIL FL.R 14-26 28/05A	1,655,973.00	0.17		Bonds	20,706,429.94	2.12
1,400,000.00	SVENSKA HANDELSBK AB FL.R 18-28 02/03A	1,429,218.00	0.15		Denmark	2,851,151.00	0.30
1,100,000.00	SWEDBANK AB FL.R 17-27 22/11A	1,112,595.00	0.11	1,300,000.00	NYKREDIT REALKREDIT 0.875 19-24 17/01A	1,332,656.00	0.14
1,600,000.00	TELIA COMPANY AB FL.R 17-78 04/04A	1,672,304.00	0.17	1,500,000.00	SYDBANK A/S 1.25 19-22 04/02A	1,518,495.00	0.16
1,600,000.00	VOLVO TREASURY AB FL.R 14-78 10/03A	1,728,000.00	0.18		France	2,773,472.00	0.28
	United Kingdom	12,416,842.00	1.27	1,600,000.00	CGNIE DE ST GOBAIN 1.75 20-23 03/04A	1,659,040.00	0.17
2,400,000.00	BARCLAYS PLC FL.R 17-28 07/02A	2,462,400.00	0.25	1,100,000.00	ESSILORLUXOTTICA 0.25 20-24 05/01A	1,114,432.00	0.11
1,200,000.00	LLOYDS BANKING GROUP FL.R 18-28 07/09A	1,239,600.00	0.13		Germany	700,224.00	0.07
4,600,000.00	NATWEST GROUP PLC FL.R 17-23 08/03A	4,687,722.00	0.48	700,000.00	BERTELSMANN SE & C 0.25 17-21 26/05A	700,224.00	0.07
1,500,000.00	SANTANDER UK GR FL.R 20-25 28/02A	1,509,930.00	0.15		Japan	604,505.94	0.06
1,000,000.00	SSE PLC FL.R 15-XX 01/04A	1,000,000.00	0.10	600,000.00	SUMITOMO BANK 0.606 17-22 18/01A	604,505.94	0.06
1,500,000.00	STANDARD CHARTERED FL.R 17-23 03/10A	1,517,190.00	0.16		Luxembourg	713,265.00	0.07
	United States of America	2,362,548.75	0.24	700,000.00	OP CORPORAT 0.375 19-24 26/02U	713,265.00	0.07
2,325,000.00	MORGAN STANLEY FL.R 19-24 26/07A	2,362,548.75	0.24		Netherlands	810,024.00	0.08
	Transferable securities dealt in on another regulated market	21,733,440.99	2.22	800,000.00	NATIONALE-NEDERLANDEN 0.375 19-23 31/05A	810,024.00	0.08
	Bonds	20,915,344.99	2.14		Spain	2,331,102.00	0.24
	Australia	2,331,389.00	0.24	1,500,000.00	BANCO BILBAO VIZCA 0.625 17-22 17/01A	1,512,630.00	0.16
400,000.00	AMCOR 2.75 13-23 22/03A	422,304.00	0.04	800,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	818,472.00	0.08
500,000.00	SCENTRE MGMT LTD 1.375 16-23 22/03A	512,365.00	0.05				
100,000.00	STOCKLAND TRUST MGMT 1.50 14-21 03/11A	100,516.00	0.01				
1,200,000.00	WEST RETAIL TRUST 1 3.25 13-23 11/09A	1,296,204.00	0.14				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		EUR	
	Sweden	708,085.00	0.07
700,000.00	SKANDINAVISKA ENSKILDA 0.25 20-23 19/05A	708,085.00	0.07
	United Kingdom	2,276,624.00	0.23
200,000.00	ASTRAZENECA PLC 0.25 16-21 12/05A	200,044.00	0.02
2,000,000.00	BARCLAYS 1.5 18-23 03/09A	2,076,580.00	0.21
	United States of America	6,937,977.00	0.72
1,000,000.00	ABBVIE INC 1.5 20-23 15/11A	1,040,360.00	0.12
800,000.00	AMERICAN HONDA FIN 0.75 17-24 17/01A	819,336.00	0.08
600,000.00	AMERICAN HONDA FINANCE 1.6 20-22 20/04A	611,748.00	0.06
3,200,000.00	FIDELITY NATIONAL INF 0.75 19-23 21/05A	3,255,808.00	0.34
900,000.00	FISERV INC 0.3750 19-23 01/07A	909,333.00	0.09
300,000.00	3M 0.375 16-22 15/02A	301,392.00	0.03
	Floating rate bonds	2,282,170.00	0.23
	France	1,460,242.00	0.15
1,400,000.00	BPCE FL.R 15-27 30/11A	1,460,242.00	0.15
	Sweden	821,928.00	0.08
800,000.00	SWEDBANK AB FL.R 18-28 18/09A	821,928.00	0.08
	Total securities portfolio	936,828,272.19	95.88

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Transferable securities admitted to an official stock exchange listing	408,281,770.56	97.35				
	Bonds	372,595,477.62	88.84				
	Australia	1,205,799.00	0.29				
300,000.00	WESTPAC BANKING 2.35 19-25 19/02S	313,809.00	0.08	20,000.00	NUTRIEN LTD 5.875 17-36 01/12S	26,202.40	0.01
100,000.00	WESTPAC BANKING 2.75 17-23 11/01S	104,203.00	0.02	60,000.00	NUTRIEN LTD 6.1250 18-41 15/01S	80,573.40	0.02
150,000.00	WESTPAC BANKING 4.421 19-39 24/07S	170,184.00	0.04	200,000.00	ROGERS COMMUNIC 2.9000 16-26 15/11S	211,462.00	0.05
500,000.00	WESTPAC BANKING CORP 2.00 20-23 13/01S	514,595.00	0.13	220,000.00	ROGERS COMMUNIC 4.3500 19-49 01/05S	240,061.80	0.06
100,000.00	WESTPAC BANKING CORP 2.894 20-30 04/02S	103,008.00	0.02	185,000.00	ROGERS COMMUNICATI 4.50 13-43 15/03S	205,311.15	0.05
	Bermuda	320,970.00	0.08	100,000.00	ROGERS COMMUNICATION 5.45 13-43 01/10S	124,024.00	0.03
100,000.00	ASPEN INSURANCE HLDG 4.65 13-23 15/11S	108,836.00	0.03	100,000.00	ROGERS COMMUNICATIONS 3.70 19-49 15/11S	99,664.00	0.02
200,000.00	MONTPELIER RE HOLD 4.7 12-22 15/10S	212,134.00	0.05	500,000.00	ROYAL BANK OF CANADA 1.95 20-23 17/01S	513,835.00	0.11
	Canada	14,144,978.38	3.37	200,000.00	ROYAL BANK OF CANADA 0.875 21-26 20/01S	195,900.00	0.05
300,000.00	BANK OF MONTREAL 0.9490 21-27 22/01S	291,825.00	0.07	200,000.00	ROYAL BANK OF CANADA 1.15 20-25 10/06S	199,880.00	0.05
420,000.00	BANK OF MONTREAL 2.35 17-22 11/09S	432,478.20	0.09	200,000.00	ROYAL BANK OF CANADA 2.25 19-24 01/11S	209,738.00	0.05
200,000.00	BANK OF MONTREAL 1.85 20-25 01/05S	204,814.00	0.05	100,000.00	ROYAL BANK OF CANADA 2.80 19-22 29/04S	102,714.00	0.02
400,000.00	BANK OF NOVA SC 2.7000 19-26 03/08S	423,864.00	0.10	100,000.00	ROYAL BANK OF CANADA 4.65 16-26 27/01S	114,454.00	0.03
400,000.00	BANK OF NOVA SCOTIA 1.95 20-23 01/02S	411,188.00	0.10	200,000.00	TELUS CORP 4.60 18-48 16/11S	233,386.00	0.06
150,000.00	BANK OF NOVA SCOTIA 2.375 19-23 18/01S	155,257.50	0.04	50,000.00	THOMSON REUTERS 5.65 13-43 23/11S	63,114.00	0.02
100,000.00	BANK OF NOVA SCOTIA 2.70 17-22 07/03S	102,294.00	0.02	200,000.00	THOMSON REUTERS CORP 3.35 16-26 15/05S	216,294.00	0.05
120,000.00	BANK OF NOVA SCOTIA 1.6250 20-23 01/05S	123,096.00	0.03	100,000.00	THOMSON REUTERS CORP 4.3 13-23 23/11S	108,485.00	0.03
100,000.00	BANK OF NOVA SCOTIA 3.4 19-24 11/02S	107,531.00	0.03	140,000.00	TORONTO DOMINION BANK 0.750 21-26 06/01S	136,627.40	0.03
100,000.00	BANK OF NOVA SCOTIA T 1.05 21-26 02/03S	98,392.00	0.02	100,000.00	TORONTO-DOMINIO 0.2500 21-23 06/01S	99,808.00	0.02
100,000.00	BELL CANADA 4.3000 19-49 29/07S	112,885.00	0.03	700,000.00	TORONTO-DOMINIO 0.7500 20-23 12/06S	704,507.93	0.16
300,000.00	BK OF MONTREAL 2.9 19-22 26/03S	307,731.00	0.07	360,000.00	TORONTO-DOMINION 2.65 19-24 12/06S	381,898.80	0.09
200,000.00	CANADIAN IMPERI 3.1000 19-24 02/04S	213,182.00	0.05	223,000.00	TOTAL CAPITAL 2.75 13-23 15/07S	234,687.43	0.06
400,000.00	CANADIAN IMPERIAL BANK 3.5 18-23 13/09S	429,684.00	0.10	100,000.00	TRANSCANADA PIP 4.1000 20-30 15/04S	111,713.00	0.03
25,000.00	CANADIAN NATIONAL RAI 2.95 14-24 12/11S	26,858.50	0.01	200,000.00	TRANSCANADA PIPELINES 4.75 18-38 15/05S	229,378.00	0.05
90,000.00	CANADIAN NATL R 2.7500 16-26 01/03S	95,686.20	0.02	100,000.00	TRANSCANADA PIPELINES 4.25 18-28 15/05S	112,599.00	0.03
100,000.00	CANADIAN NATL R 6.2000 06-36 01/06S	139,323.00	0.03	450,000.00	TRANSCANADA PIPELINES 4.625 14-34 01/03S	507,019.50	0.11
200,000.00	CANADIAN NATL RAILWAY 2.45 20-50 01/05S	175,726.00	0.04	200,000.00	TRANSCANADA PIPELINES 5.1 18-49 15/03S	246,000.00	0.06
200,000.00	CANADIAN PACIFI 2.0500 20-30 05/03S	193,344.00	0.05	100,000.00	TRANSCANADA PIPELINES 7.625 09-39 15/01S	150,193.00	0.04
200,000.00	CANADIAN PACIFI 4.8000 15-35 15/09S	239,730.00	0.06	100,000.00	WASTE CONNECTIO 3.5000 19-29 01/05S	107,816.00	0.03
50,000.00	CANADIAN PACIFIC 6.125 15-15 15/09S	73,033.00	0.02	160,000.00	WASTE CONNECTIONS INC 3.05 20-50 01/04S	151,238.40	0.04
90,000.00	CANADIAN PACIFIC RR 2.90 15-25 01/02S	95,618.70	0.02		Chile	542,099.00	0.13
100,000.00	CDN PACIFIC RAILWAY 5.95 07-37 15/05S	134,327.00	0.03	200,000.00	ARAUCO 4.50 14-24 01/08S	217,282.00	0.05
200,000.00	CONOCOPHILLIPS 5.90 06-36 15/10S	264,974.00	0.06	200,000.00	CELULOSA ARAUCO 3.875 18-27 11/02S	215,690.00	0.05
200,000.00	ENBRIDGE 2.90 17-22 15/07S	205,636.00	0.05	100,000.00	ENEL AMERICAS 4.00 16-26 25/10S	109,127.00	0.03
100,000.00	ENBRIDGE 3.50 14-24 10/06S	107,055.00	0.03		France	2,989,320.42	0.71
200,000.00	ENBRIDGE INC 2.5 19-25 15/01S	208,256.00	0.05	200,000.00	AXA SA 8.60 00-30 15/12S	305,888.00	0.07
200,000.00	ENBRIDGE INC 4.0 19-49 15/11S	204,302.00	0.05	250,000.00	BPCE 4.00 14-24 15/04S	273,992.50	0.07
27,000.00	ENBRIDGE INC 4.25 16-26 01/12S	30,171.69	0.01	400,000.00	ORANGE SA 5.50 14-44 06/02S	534,084.00	0.13
100,000.00	ENBRIDGE INC 3.1250 19-29 15/11S	104,087.00	0.02	200,000.00	SANOFI 3.3750 18-23 19/06S	213,228.00	0.05
200,000.00	FORTIS INC 3.055 17-26 04/10S	213,072.00	0.05	110,000.00	SANOFI 3.6250 18-28 19/06S	122,861.20	0.03
100,000.00	KINROSS 4.5 18-27 15/07S	112,713.00	0.03	236,000.00	TOTAL CAP INT 3.70 13-24 15/01S	256,595.72	0.06
200,000.00	LA CIE DE TELEPHON 4.464 18-48 01/04S	231,118.00	0.06	250,000.00	TOTAL CAPITAL I 2.9860 20-41 29/06S	240,122.50	0.06
200,000.00	MAGNA INTERNATI 2.4500 20-30 15/06S	200,941.98	0.05	200,000.00	TOTAL CAPITAL INTERN 3.455 19-29 19/02S	218,084.00	0.05
100,000.00	MANULIFE 4.15 16-26 04/03S	112,515.00	0.03	200,000.00	TOTAL CAPITAL INTL 2.434 19-25 10/01S	209,532.00	0.05
200,000.00	MANULIFE FINANC 2.4840 20-27 19/05S	207,628.00	0.05	650,000.00	TOTAL CAPITAL INTL 3.127 20-50 29/05S	614,932.50	0.14
250,000.00	NATIONAL BK CANADA 2.10 20-23 01/02S	256,987.50	0.06		Guernsey	260,675.00	0.06
150,000.00	NUTRIEN 3.95 20-50 13/05A	162,862.50	0.04	250,000.00	CREDIT SUISSE GRP FDG 3.80 16-2215/09S	260,675.00	0.06
560,000.00	NUTRIEN LTD 2.95 20-30 13/05S	578,838.40	0.13		Ireland	2,223,130.10	0.53
100,000.00	NUTRIEN LTD 4.2000 19-29 01/04S	112,553.00	0.03	400,000.00	AERCAP IRELAND 4.5000 20-23 15/09S	430,244.00	0.10
100,000.00	NUTRIEN LTD 5.0000 19-49 01/04S	124,814.00	0.03	150,000.00	AERCAP IRELAND CAP 3.5 17-25 15/01S	157,446.00	0.04
				150,000.00	AERCAP IRELAND CAP 3.65 17-27 21/07S	156,876.00	0.04
				300,000.00	AERCAP IRELAND CAP 6.50 20-25 15/07S	349,893.00	0.08
				300,000.00	AERCAP IRELAND CAP/4.45 19-26 03/04S	325,587.00	0.08
				200,000.00	JOHNSON CONTROL 1.7500 20-30 15/09S	187,598.00	0.04

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
130,000.00	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	152,928.10	0.04	150,000.00	FOMENTO ECONOMICO 4.375 13-43 10/05S	169,045.50	0.04
200,000.00	JOHNSON CONTROLS INTL 5.125 16-45 14/09S	249,566.00	0.06	150,000.00	FOMENTO ECONOMICO 2.875 13-23 10/05S	156,501.00	0.04
200,000.00	PERRIGO FINANCE 3.90 14-24 15/12S	212,992.00	0.05	300,000.00	FOMENTO ECONOMICO 3.50 20-50 16/01S	295,356.00	0.07
	Japan	12,658,740.60	3.02		Netherlands	3,423,732.20	0.82
600,000.00	mitsubishi UFJ 2.757 16-26 13/09S	632,406.00	0.15	20,000.00	CNH INDUSTRIAL 3.85 17-27 15/11S	22,170.40	0.01
350,000.00	mitsubishi UFJ 3.7510 19-39 18/07S	378,878.50	0.09	250,000.00	CNH INDUSTRIAL 4.50 16-23 15/08S	271,007.50	0.06
100,000.00	mitsubishi UFJ 3.9610 18-28 02/03S	111,128.00	0.03	250,000.00	COOPERATIEVE RABOB 3.75 16-26 21/07S	272,785.00	0.07
400,000.00	mitsubishi UFJ 3.195 19-29 18/07S	419,368.00	0.10	370,000.00	DEUT TELEKOM INT FIN FL.R 00-30 15/06S	548,832.10	0.12
400,000.00	mitsubishi UFJ 3.761 18-23 26/07S	428,484.00	0.10	200,000.00	ING GROEP NV 3.5500 19-24 09/04S	215,192.00	0.05
100,000.00	mitsubishi UFJ FIN 1.4120 20-25 17/07S	108,936.00	0.03	400,000.00	ING GROEP NV 4.55 18-28 02/10S	459,084.00	0.11
60,000.00	mitsubishi UFJ FIN 3.455 18-23 02/03S	63,267.00	0.02	200,000.00	ING GROUP NV 4.1 18-23 02/10S	216,772.00	0.05
100,000.00	mitsubishi UFJ FIN 3.677 17-27 22/02S	110,994.00	0.03	370,000.00	LYB INTERNATIONAL 3.5 17-27 02/03S	401,564.70	0.10
100,000.00	mitsubishi UFJ FIN 2.623 19-22 18/07S	102,759.00	0.02	250,000.00	RABOBANK 4.625 13-23 01/12S	273,982.50	0.07
100,000.00	mitsubishi UFJ FIN 2.801 19-24 18/07S	106,025.00	0.03	100,000.00	RABOBANK NED. 5.25 11-41 24/05S	129,497.00	0.03
50,000.00	mitsubishi UFJ FIN 3.777 18-25 02/03S	54,651.00	0.01	250,000.00	RABOBANK NEDERLAND 5.75 13-43 01/12S	335,847.50	0.08
600,000.00	mitsubishi UFJ FIN 1.4120 20-25 17/07S	598,278.00	0.14	250,000.00	RABOBANK 4.375 15-25 04/08S	276,997.50	0.07
700,000.00	mitsubishi UFJ FIN 2.193 20-25 25/02S	720,601.00	0.17		Singapore	389,712.00	0.09
150,000.00	mitsubishi UFJ FINAN 4.286 18-38 26/07S	170,944.50	0.04	250,000.00	FLEX LTD 4.875 19-29 15/06S	281,900.00	0.06
200,000.00	MIZUHO FINANCIAL 2.555 19-25 13/09S	209,300.00	0.05	100,000.00	FLEXTRONICS INTER 3.75 20-26 01/02S	107,812.00	0.03
600,000.00	NOMURA HOLDINGS INC 3.103 20-30 16/01S	607,896.00	0.14		Spain	3,189,232.50	0.76
400,000.00	NOMURA HOLDINGS INC 1.8510 20-25 16/07S	399,116.00	0.10	400,000.00	BANCO BILBAO 1.125 20-25 18/09S	393,288.00	0.09
200,000.00	ORIX CORP 2.90 17-22 18/07S	206,048.00	0.05	400,000.00	BANCO SANTANDER 3.306 19-29 27/06S	423,480.00	0.10
200,000.00	SUMITOMO BANK 3.01 16-26 19/10S	213,670.00	0.05	400,000.00	BANCO SANTANDER SA 2.746 20-25 28/05S	418,428.00	0.10
100,000.00	SUMITOMO MITSUI 3.202 19-29 17/09A	102,944.00	0.02	200,000.00	BANCO SANTANDER SA 4.379 18-28 12/04S	222,938.00	0.05
400,000.00	SUMITOMO MITSUI 0.9480 21-26 12/01S	389,132.00	0.09	400,000.00	SANTANDER ISSUANCE 5.179 15-25 19/11S	454,496.00	0.12
200,000.00	SUMITOMO MITSUI 1.4740 20-25 08/07S	200,370.00	0.05	150,000.00	TELEFONICA EMISIONES 4.665 18-38 06/03S	168,753.00	0.04
400,000.00	SUMITOMO MITSUI 2.4480 19-24 27/09S	419,656.00	0.10	200,000.00	TELEFONICA EMISIONES 4.895 18-48 06/03S	227,516.00	0.05
300,000.00	SUMITOMO MITSUI 2.778 17-22 18/10S	310,434.00	0.07	300,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	335,421.00	0.08
620,000.00	SUMITOMO MITSUI 2.696 19-24 16/07S	655,358.60	0.16	150,000.00	TELEFONICA EMISIONES 5.213 17-47 08/03S	175,798.50	0.04
100,000.00	SUMITOMO MITSUI FIN 2.784 17-22 12/07S	103,002.00	0.02	300,000.00	TELEFONICA EMISIONES 5.52 19-49 01/03S	369,114.00	0.09
100,000.00	SUMITOMO MITSUI FIN 3.748 18-23 19/07S	107,170.00	0.03		Switzerland	620,713.00	0.15
100,000.00	SUMITOMO MITSUI FINA 3.944 18-28 19/07S	110,781.00	0.03	250,000.00	CREDIT SUISSE GROUP 4.875 15-45 15/05S	297,355.00	0.07
300,000.00	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	312,288.00	0.07	300,000.00	CREDIT SUISSE GRP FDG 3.75 15-25 26/03S	323,358.00	0.08
100,000.00	SUMITOMO MITSUI FINL 2.142 20-30 23/09S	93,762.00	0.02		United Kingdom	14,701,889.80	3.50
600,000.00	SUMITOMO MITSUI FINL 2.348 20-25 07/15S	621,600.00	0.15	200,000.00	ASTRAZENECA 4.00 12-42 18/09S	223,442.00	0.05
300,000.00	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	314,079.00	0.07	130,000.00	ASTRAZENECA PLC 4.375 15-45 16/11S	151,359.00	0.04
400,000.00	TAKEDA PHARMACE 2.0500 20-30 31/03S	384,848.00	0.09	200,000.00	ASTRAZENECA PLC 6.45 07-37 15/09S	285,126.00	0.07
400,000.00	TAKEDA PHARMACE 3.0250 20-40 09/07S	387,028.00	0.09	300,000.00	ASTRAZENECA PLC 0.7000 20-26 08/04S	288,879.00	0.07
200,000.00	TAKEDA PHARMACEUTICAL 3.175 20-50 09/07S	189,428.00	0.05	50,000.00	ASTRAZENECA PLC 1.3750 20-30 06/08S	45,798.00	0.01
600,000.00	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	655,908.00	0.16	400,000.00	ASTRAZENECA PLC 3.125 17-27 12/06S	431,380.00	0.10
200,000.00	TAKEDA PHARMACEUTICAL 5.0 19-28 26/11S	236,376.00	0.06	300,000.00	BARCLAYS BANK PLC 1.7 20-22 12/05S	304,212.00	0.07
200,000.00	TOYOTA MOTOR CO 2.1570 19-22 02/07S	204,604.00	0.05	300,000.00	BARCLAYS BANK SUB 4.836 17-28 09/05S	334,740.00	0.08
900,000.00	TOYOTA MOTOR CORP 1.339 21-26 25/03S	898,524.00	0.21	200,000.00	BARCLAYS PLC 3.564 20-35 23/09S	200,626.02	0.05
100,000.00	TOYOTA MOTOR CORP 2.358 19-24 02/07S	105,296.00	0.03	200,000.00	BARCLAYS PLC 4.375 16-26 12/01	222,804.00	0.05
200,000.00	TOYOTA MOTOR CORP 3.419 18-23 20/07S	213,402.00	0.05	650,000.00	BARCLAYS PLC 3.684 17-23 10/01S	664,904.50	0.16
	Jersey Island	358,425.25	0.09	200,000.00	BARCLAYS PLC 4.95 17-47 10/01S	241,666.00	0.06
125,000.00	APTIV 4.40 17-46 01/10S	133,401.25	0.03	200,000.00	BP CAPITAL MARKETS 2.75 13-23 10/05S	209,270.00	0.05
200,000.00	APTIV PLC 4.25 17-26 15/01S	225,024.00	0.06	53,000.00	BP CAPITAL MARKETS 3.535 14-24 04/11S	58,039.24	0.01
	Luxembourg	361,836.40	0.09	100,000.00	BP CAPITAL MARKETS 3.723 16-28 28/11	110,086.00	0.03
100,000.00	PENTAIR FINANCE S.A. 4.5 19-29 01/07S	114,130.00	0.03	44,000.00	BP CAPITAL MARKETS 3.814 14-24 10/02S	47,954.28	0.01
30,000.00	TRANE TECH LUX FIN 3.80 19-29 21/03S	32,978.40	0.01	200,000.00	BP CAPITAL MARKETS 3.506 15-25 17/03S	218,306.00	0.05
200,000.00	TYCO ELECTRONICS GRO 3.125 17-27 15/08S	214,728.00	0.05	400,000.00	BRITISH TELECOM 4.50 18-23 04/12S	438,184.00	0.10
	Mexico	872,557.50	0.21	200,000.00	BRITISH TELECOM 5.125 18-28 04/12S	235,226.00	0.06
250,000.00	COCA-COLA FEMSA 2.7500 20-30 22/01S	251,655.00	0.06	200,000.00	GLAXOSMITHKLINE 2.8750 19-22 01/06S	205,538.00	0.05

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
350,000.00	GLAXOSMITHKLINE 3.3750 19-29 01/06S	382,665.50	0.09	300,000.00	ADOBE INC 20-27 02/01S	309,795.00	0.07
800,000.00	HSBC HLDGS 3.60 16-23 25/05S	851,248.00	0.19	200,000.00	ADOBE INC 20-30 01/02S	202,660.00	0.05
400,000.00	HSBC HLDGS 3.90 16-26 25/05S	441,388.00	0.11	40,000.00	ADVANCE AUTO PARTS 1.7500 20-27 01/10S	39,365.60	0.01
400,000.00	HSBC HLDGS 4.375 16-26 23/11S	445,936.00	0.11	100,000.00	AETNA 2.80 16-23 15/06S	104,330.00	0.02
150,000.00	HSBC HOLDING PLC 6.1 11-42 14/01S	207,816.00	0.05	60,000.00	AETNA 4.125 12-42 15/11S	65,415.00	0.02
300,000.00	HSBC HOLDINGS 6.50 06-36 02/05S	393,384.00	0.09	100,000.00	AETNA 4.75 14-44 15/03S	116,556.00	0.03
300,000.00	HSBC HOLDINGS 6.50 07-37 15/09S	401,259.00	0.10	200,000.00	AETNA INC 3.50 14-24 04/03S	216,110.00	0.05
300,000.00	HSBC HOLDINGS PLC 4.25 15-25 18/08S	330,147.00	0.08	127,000.00	AFLAC INC 3.625 14-24 15/11S	139,795.25	0.03
200,000.00	HSBC HOLDINGS PLC 4.95 20-30 31/03S	233,230.00	0.06	250,000.00	AIR PRODUCTS & CHEMIC 2.7 20-40 15/05S	239,105.00	0.06
150,000.00	HSBC HOLDINGS SUB GBL 6.80 08-38 01/06S	207,331.50	0.05	200,000.00	AIR PRODUCTS & CHEMICA 1.85 20-27 15/05S	202,190.00	0.05
150,000.00	INVESCO FINANCE PL 3.75 15-26 15/01S	164,860.50	0.04	300,000.00	AIR PRODUCTS & CHEMS 1.500 20-25 15/10S	304,524.00	0.07
400,000.00	LLOYDS BANKING GRO 3.75 17-27 11/01S	438,636.00	0.10	200,000.00	ALEXANDRIA REAL 2.75 19-29 15/12S	204,270.00	0.05
250,000.00	LLOYDS BANKING GRO 4.65 16-26 24/03S	279,950.00	0.07	300,000.00	ALEXANDRIA REAL 1.8750 20-33 01/02S	272,055.00	0.06
280,000.00	LLOYDS BANKING GROUP 4.05 18-23 16/08S	302,072.40	0.07	200,000.00	ALEXANDRIA REAL 2.0000 21-32 18/05S	185,864.00	0.04
200,000.00	LLOYDS BANKING GROUP 4.50 14-24 04/11	221,894.00	0.05	100,000.00	ALEXANDRIA REAL 3.0000 21-51 18/05S	91,037.00	0.02
200,000.00	LLOYDS BANKING GROUP 5.30 16-45 01/12S	249,288.00	0.06	300,000.00	ALEXANDRIA REAL EST 3.45 17-25 30/04S	325,575.00	0.08
200,000.00	LLOYDS BANKING GROUP 4.45 18-25 08/05S	223,348.00	0.05	44,000.00	ALEXANDRIA REAL EST 4.00 19-50 01/02S	47,069.44	0.01
400,000.00	NATWEST GROUP PLC 4.892 18-29 18/05S	455,956.00	0.11	100,000.00	ALEXANDRIA REAL EST. 3.95 16-27 15/01S	111,841.00	0.03
200,000.00	NATWEST GRP 4.80 16-26 05/04S	226,786.00	0.05	116,000.00	ALEXANDRIA REAL ESTA 3.375 19-31 15/08S	122,326.64	0.03
400,000.00	NATWEST GRP 5.125 14-24 28/05S	444,952.00	0.11	200,000.00	ALLEGION US HOLDING 3.20 17-24 01/10S	212,340.00	0.05
150,000.00	NATWEST GRP 6.00 13-23 19/12S	169,165.50	0.04	68,000.00	ALLSTATE 4.50 13-43 15/06S	80,994.12	0.02
395,000.00	SANTANDER UK PL 2.1000 20-23 13/01S	406,056.05	0.10	20,000.00	ALLSTATE CORP 5.55 05-35 09/05S	26,579.40	0.01
100,000.00	TRINITY ACQUISITIO 4.40 16-26 15/03S	112,450.00	0.03	200,000.00	ALLSTATE CORP 0.7500 20-25 15/12S	196,670.00	0.05
269,000.00	VODAFONE GROUP 4.375 13-43 19/02S	300,497.21	0.07	450,000.00	ALLY FINANCIAL 8.00 09-31 01/11S	625,932.00	0.15
300,000.00	VODAFONE GROUP 4.375 18-28 30/05S	344,547.00	0.08	400,000.00	ALLY FINANCIAL 1.4500 20-23 02/10S	405,936.00	0.10
100,000.00	VODAFONE GROUP 4.2500 19-50 17/09S	109,889.00	0.03	100,000.00	ALPHABET 0.45 20-25 15/08S	97,977.00	0.02
200,000.00	VODAFONE GROUP 4.8750 19-49 19/06S	238,844.00	0.06	250,000.00	ALPHABET INC 0.8000 20-27 15/08S	239,787.50	0.06
200,000.00	VODAFONE GROUP 6.15 07-27 27/02S	266,770.00	0.06	300,000.00	ALPHABET INC 1.1000 20-30 15/08S	275,985.00	0.07
32,000.00	VODAFONE GROUP PLC 7.875 00-30 15/02	45,019.20	0.01	550,000.00	ALPHABET INC 1.9000 20-40 15/08S	476,591.50	0.11
550,000.00	VODAFONE GROUP 5.00 18-38 30/05S	663,976.50	0.16	300,000.00	ALPHABET INC 2.0500 20-50 15/08S	247,992.00	0.06
180,000.00	VODAFONE GROUP 5.25 18-48 30/05S	224,987.40	0.05	350,000.00	AMAZON 2.7 20-60 03/06S	311,535.00	0.07
	United States of America	314,331,666.47	74.94	200,000.00	AMAZON 3.875 18-37 22/02S	228,220.00	0.05
200,000.00	ABB FINANCE USA 2 2.875 12/22 08/05S	205,584.00	0.05	400,000.00	AMAZON COM 1.5 20-30 03/06S	380,896.00	0.09
100,000.00	ABBVIE INC 4.85 20-44 15/06S	121,752.02	0.03	400,000.00	AMAZON.COM 0.40 20-23 03/06S	401,200.00	0.10
500,000.00	ABBVIE 3.20 20-29 21/11S	530,830.00	0.13	200,000.00	AMAZON.COM INC 4.95 14-44 05/12S	260,836.00	0.06
550,000.00	ABBVIE 3.60 15-25 14/05S	598,878.50	0.14	200,000.00	AMAZON.COM INC 2.50 12-22 29/11S	206,310.00	0.05
400,000.00	ABBVIE 4.70 15-45 14/05S	473,936.00	0.11	200,000.00	AMAZON.COM INC 5.20 17-25 03/12S	235,350.00	0.06
200,000.00	ABBVIE INC 2.90 13-22 06/11S	207,468.00	0.05	450,000.00	AMAZON.COM INC 3.15 18-27 22/08S	491,940.00	0.12
100,000.00	ABBVIE INC 4.75 20-45 15/03S	119,321.00	0.03	950,000.00	AMAZON.COM INC 2.50 20-50 03/06S	850,183.50	0.19
100,000.00	ABBVIE INC 2.3 20-22 21/11S	102,857.00	0.02	200,000.00	AMAZON.COM INC 4.05 18-47 22/08S	233,036.00	0.06
500,000.00	ABBVIE INC 2.95 20-26 21/11S	532,260.00	0.13	200,000.00	AMCOR FINANCE USA 3.63 20-26 28/04S	218,702.00	0.05
300,000.00	ABBVIE INC 3.20 16-26 14/05S	323,241.00	0.08	200,000.00	AMERICAN CAMPUS COM 3.3000 19-26 15/07S	214,736.00	0.05
300,000.00	ABBVIE INC 3.8 20-25 15/03S	328,101.00	0.08	50,000.00	AMERICAN CAMPUS COMM 4.125 14-24 01/07S	54,657.50	0.01
400,000.00	ABBVIE INC 4.625 20-42 01/10S	468,272.00	0.11	200,000.00	AMERICAN EXPRESS 2.500 17-22 01/08S	205,380.00	0.05
800,000.00	ABBVIE INC 3.45 20-22 15/03S	818,480.00	0.19	200,000.00	AMERICAN EXPRESS 2.65 12-22 02/12S	207,678.00	0.05
300,000.00	ABBVIE INC 4.8500 20-44 15/06S	363,918.00	0.09	200,000.00	AMERICAN EXPRESS 3.00 17-24 30/10S	214,808.00	0.05
420,000.00	ABBVIE INC 3.85 20-24 15/06S	456,502.20	0.11	300,000.00	AMERICAN EXPRESS 3.70 18-23 03/08S	321,495.00	0.08
400,000.00	ABBVIE INC 4.05 20-39 21/11S	445,904.00	0.11	300,000.00	AMERICAN EXPRESS CO 3.4 18-23 27/02S	315,957.00	0.08
200,000.00	ABBVIE INC 4.25 20-49 21/11S	226,392.00	0.05	100,000.00	AMERICAN EXPRESS CO 4.05 12-42 03/12S	111,891.00	0.03
300,000.00	ABBVIE INC 4.45 16-46 14/05S	347,022.00	0.08	250,000.00	AMERICAN EXPRESS CO 3.4 19-24 22/02S	269,107.50	0.06
100,000.00	ABBVIE INC 4.50 15-35 14/05S	116,399.00	0.03	100,000.00	AMERICAN HONDA 1.95 20-23 10/05S	103,001.00	0.02
300,000.00	ABBVIE INC 4.8750 18-48 14/11S	366,786.00	0.09	200,000.00	AMERICAN HONDA 0.6500 20-23 08/09S	200,350.00	0.05
100,000.00	ACE INA HOLDINGS 3.35 15-26 03/05S	108,952.00	0.03	200,000.00	AMERICAN HONDA 0.8750 20-23 07/07S	201,470.00	0.05
100,000.00	ACE INA HOLDINGS 4.35 15-45 03/11S	118,845.00	0.03	100,000.00	AMERICAN HONDA 1.2000 20-25 08/07S	99,669.00	0.02
500,000.00	ACTIVISION BLIZ 3.40 17-26 15/09S	547,390.00	0.13	200,000.00	AMERICAN HONDA 2.2000 19-22 27/06S	204,586.00	0.05
200,000.00	ACTIVISION BLIZZARD 2.50 20-50 15/09S	168,182.00	0.04	70,000.00	AMERICAN HONDA 3.5500 19-24 12/01S	75,560.10	0.02
				200,000.00	AMERICAN HONDA FIN 2.30 16-26 09/09S	208,296.00	0.05

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	AMERICAN HONDA FINAN 2.6 17-22 16/11S	206,986.00	0.05	200,000.00	APPLE 2.90 17-27 12/09S	215,338.00	0.05
100,000.00	AMERICAN INTERN 5.75 18-48 01/04S	111,578.00	0.03	300,000.00	APPLE 3.20 15-25 13/05S	326,571.00	0.08
500,000.00	AMERICAN INTERNATIONAL 3.4 20-30 30/06	531,960.00	0.13	100,000.00	APPLE 3.45 15-45 09/02S	106,424.00	0.03
200,000.00	AMERICAN INTL G 4.3750 20-50 30/06S	227,532.00	0.05	100,000.00	APPLE 3.85 16-46 04/08S	112,535.00	0.03
500,000.00	AMERICAN INTL GROU 3.90 16-26 01/04S	551,925.00	0.13	200,000.00	APPLE 0.55 20-25 20/08S	196,386.00	0.05
300,000.00	AMERICAN INTL GROUP -29 15/03U	337,818.00	0.08	300,000.00	APPLE INC 2.85 16-23 23/02S	313,509.00	0.07
500,000.00	AMERICAN INTL GROUP 4.50 14-44 16/07S	569,145.00	0.14	300,000.00	APPLE INC 3.25 16-26 23/02S	328,011.00	0.08
70,000.00	AMERICAN TOWER 3.375 16-26 15/10S	75,607.00	0.02	300,000.00	APPLE INC 3.75 17-47 13/11S	332,106.00	0.08
300,000.00	AMERICAN TOWER 3.50 13-23 31/03S	315,825.00	0.08	200,000.00	APPLE INC 3.85 13-43 04/05S	228,068.00	0.05
300,000.00	AMERICAN TOWER 4.00 15-25 01/06S	330,534.00	0.08	100,000.00	APPLE INC 4.50 16-36 23/02S	122,938.00	0.03
100,000.00	AMERICAN TOWER 5.00 13-24 15/02S	111,580.00	0.03	1,000,000.00	APPLE INC 0.7500 20-23 11/05S	1,011,290.00	0.23
200,000.00	AMERICAN TOWER 2.7500 19-27 15/01S	208,952.00	0.05	1,2500 20-30 20/08S	APPLE INC 1.2500 20-30 20/08S	184,936.00	0.04
100,000.00	AMERICAN TOWER 2.9500 19-25 15/01S	106,224.00	0.03	200,000.00	APPLE INC 1.6500 21-31 08/02S	190,942.00	0.05
400,000.00	AMERICAN TOWER 3.1000 20-50 15/06S	367,656.00	0.09	100,000.00	APPLE INC 2.2000 19-29 11/09S	101,032.00	0.02
200,000.00	AMERICAN TOWER CORP 3.80 19-29 15/08S	217,970.00	0.05	600,000.00	APPLE INC 2.4000 20-50 20/08S	523,044.00	0.12
100,000.00	AMERICAN TOWER CORP 3.95 19-29 15/03S	109,999.00	0.03	400,000.00	APPLE INC 2.5500 20-60 20/08S	345,460.00	0.08
30,000.00	AMERICAN WATER 3.85 13-24 01/03S	32,582.70	0.01	100,000.00	APPLE INC 2.8000 21-61 08/02S	89,922.00	0.02
400,000.00	AMERICAN WATER 2.8000 20-30 01/05S	412,848.00	0.10	200,000.00	APPLE INC 2.85 17-24 11/05S	213,376.00	0.05
270,000.00	AMERICAN WATER CAP 2.95 17-27 01/09S	287,784.90	0.07	400,000.00	APPLE INC 2.9500 19-49 11/09S	386,400.00	0.09
150,000.00	AMERICAN WATER CAPITAL 3.45 20-50 10/05S	152,037.00	0.04	413,000.00	APPLE INC 3.20 17-27 11/05S	450,669.73	0.11
200,000.00	AMERIPRISE FINA 3.7000 14-24 15/10S	219,528.00	0.05	198,000.00	APPLE INC 4.375000 15-45 13/05S	239,482.98	0.06
100,000.00	AMERIPRISE FINCL 3 19-22 22/03S	102,618.00	0.02	400,000.00	APPLE INC 1.125 20-25 11/05S	402,688.00	0.10
200,000.00	AMERISOURCEBERGEN 2.8 20-30 15/05S	204,110.00	0.05	500,000.00	APPLE INC 2.05 19-26 11/09S	517,015.00	0.12
80,000.00	AMERISOURCEBERGEN 3.45 17-27 15/12S	87,188.00	0.02	250,000.00	APPLE INC 2.65 20-50 11/05S	228,097.50	0.05
200,000.00	AMEX CREDIT CORP 3.30 17-27 03/05S	219,112.00	0.05	200,000.00	APPLE INC 2.65 21-51 08/02S	183,016.00	0.04
300,000.00	AMGEN 2.25 16-23 19/08S	310,974.00	0.07	202,000.00	APPLE INC 4.65 16-46 23/03S	252,942.38	0.06
100,000.00	AMGEN 2.65 17-22 11/05S	102,326.00	0.02	200,000.00	APPLIED MATERIALS 5.85 11-41 15/06S	280,028.00	0.07
200,000.00	AMGEN 3.625 12-22 15/05S	205,672.00	0.05	100,000.00	APPLIED MATERIALS INC 1.750 20-30 01/06S	96,117.00	0.02
200,000.00	AMGEN 4.40 15-45 01/05S	231,656.00	0.06	200,000.00	APPLIED MATERIALS INC 4.35 17-47 01/04S	239,272.00	0.06
150,000.00	AMGEN 5.15 11-41 15/11S	189,631.50	0.05	100,000.00	ARCH CAPITAL FI 4.0110 16-26 15/12S	112,872.00	0.03
129,000.00	AMGEN 2.77 20-53 01/09S	115,141.36	0.03	300,000.00	ARCH CAPITAL GR 3.6350 20-50 30/06S	300,897.00	0.07
100,000.00	AMGEN INC 3.375 20-50 21/02S	99,512.00	0.02	200,000.00	ARCHER DAN MID 4.5 18-49 15/03S	253,686.00	0.06
100,000.00	AMGEN INC 1.9000 20-25 21/02S	103,100.00	0.02	20,000.00	ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	21,092.60	0.01
500,000.00	AMGEN INC 2.2000 20-27 21/02S	512,075.00	0.12	300,000.00	ARCHER-DANIELS- 2.7500 20-25 27/03S	319,098.00	0.08
300,000.00	AMGEN INC 2.3000 20-31 25/02S	296,553.00	0.07	200,000.00	ARCHER-DANIELS-MIDLA 3.2500 20-30 27/03S	214,564.00	0.05
100,000.00	AMGEN INC 2.45 20-30 21/02S	100,680.01	0.02	403,000.00	ATMOS ENERGY CO 1.5000 20-31 15/01S	368,849.78	0.09
550,000.00	AMGEN INC 3.15 20-40 21/02S	548,256.50	0.13	150,000.00	ATMOS ENERGY CO 3.3750 19-49 15/09S	150,313.50	0.04
200,000.00	AMGEN INC 4.663 16-51 15/06S	243,466.00	0.06	10,000.00	ATMOS ENERGY CORP 4.15 13-43 15/01S	10,996.50	0.00
100,000.00	AMPHENOL CORP 3.20 17-24 01/04S	106,570.00	0.03	50,000.00	AT&T INC 4.90 18-37 15/08S	58,884.50	0.01
200,000.00	ANALOG DEVICES 3.50 16-26 05/12S	219,024.00	0.05	250,000.00	AUST & NZ BANKING 2.625 17-22 09/11S	259,225.00	0.06
20,000.00	ANALOG DEVICES INC 5.3 15-45 15/12S	24,897.60	0.01	250,000.00	AUST AND NZ BANKING 3.70 15-25 16/11S	277,420.00	0.07
100,000.00	ANTHEM 3.125 20-50 15/05S	95,231.00	0.02	100,000.00	AUTONATION INC 3.8000 17-27 15/11S	108,743.00	0.03
100,000.00	ANTHEM 3.50 14-24 15/08S	108,101.00	0.03	100,000.00	AVANGRID INC 3.15 17-24 01/12S	107,588.00	0.03
500,000.00	ANTHEM 4.101 18-28 01/03S	562,315.00	0.13	300,000.00	AVANGRID INC 3.80 19-29 01/06S	330,072.00	0.08
200,000.00	ANTHEM INC 2.2500 20-30 15/05S	196,284.00	0.05	14,000.00	AVISTA CORP 4.35 18-48 01/06S	16,129.54	0.00
100,000.00	ANTHEM INC 2.3750 19-25 15/01S	104,510.00	0.02	100,000.00	BAKER HUGHES 4.08 18-47 15/12S	106,615.00	0.03
200,000.00	ANTHEM INC 3.35 17-24 01/12S	216,402.00	0.05	200,000.00	BAKER HUGHES A GE CO 4.486 20-30 01/05S	228,714.00	0.05
100,000.00	ANTHEM INC 3.7000 19-49 15/09S	104,366.00	0.02	150,000.00	BALTIMORE GAS & ELEC 2.9000 20-50 15/06S	139,246.50	0.03
400,000.00	ANTHEM INC 4.550 18-48 01/03S	473,052.00	0.11	300,000.00	BANCO SANTANDER SA 3.40 17-23 01/18S	312,648.00	0.07
100,000.00	ANTHEM INC 6.375 07-37 15/06S	137,320.00	0.03	27,000.00	BANK OF NY MELL 3.3000 17-29 23/08S	29,061.72	0.01
100,000.00	ANTHEM INC 4.375 17-47 01/12S	115,652.00	0.03	800,000.00	BANK OF NY MELL 3.5000 18-23 28/04S	851,000.00	0.19
100,000.00	ANTHEM INC 2.95 17-22 01/12S	103,938.00	0.02	100,000.00	BANK OF NY MELL 3.8500 18-28 28/04S	112,949.00	0.03
100,000.00	APPLE 1.7 19-22 11/09S	102,088.00	0.02	200,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	213,866.00	0.05
900,000.00	APPLE 2.40 13-23 03/05S	939,483.00	0.21	100,000.00	BANK OF NY MELLON CORP1.600 20-25 24/04S	101,859.00	0.02
100,000.00	APPLE 2.40 17-23 13/01S	103,608.00	0.02	140,000.00	BANK OF NY MELON 3.4 18-28 29/01S	153,623.40	0.04
300,000.00	APPLE 2.45 16-26 04/08S	316,320.00	0.08	30,000.00	BAXALTA INC 5.25 15-45 23/06S	37,736.70	0.01
100,000.00	APPLE 2.50 15-25 09/02S	105,857.00	0.03	100,000.00	BAXTER INTL 3.50 16-46 15/08S	104,294.00	0.02

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	BECTON DICKINSON 2.8230 20-30 20/05S	205,270.00	0.05	250,000.00	CAMPBELL SOUP CO 4.15 18-28 15/03S	280,975.00	0.07
250,000.00	BECTON DICKINSON 3.7940 20-50 20/05S	264,457.50	0.06	200,000.00	CAMPBELL SOUP CO 4.80 18-48 15/03S	238,510.00	0.06
400,000.00	BECTON DICKINSON CO 3.363 17-24 06/06S	428,872.00	0.10	300,000.00	CARDINAL HEALTH IN 2.616 17-22 15/06S	307,095.00	0.07
85,000.00	BECTON DICKINSON 2.894 17-22 06/06S	87,211.70	0.02	200,000.00	CARDINAL HEALTH IN 4.90 15-45 15/09S	231,738.00	0.06
100,000.00	BECTON DICKINSON 3.70 17-37 06/06S	110,220.00	0.03	200,000.00	CARDINAL HEALTH INC 3.20 13-23 15/03S	210,020.00	0.05
335,000.00	BIOGEN 4.05 15-25 15/09S	372,248.65	0.09	400,000.00	CARLISLE COS INC 3.50 17-24 01/12S	433,872.00	0.10
100,000.00	BIOGEN 5.20 15-45 15/09S	126,024.00	0.03	300,000.00	CARRIER GLOBAL 2.242 20-25 15/02S	310,878.00	0.07
100,000.00	BIOGEN INC 2.2500 20-30 01/05S	97,102.00	0.02	150,000.00	CARRIER GLOBAL 3.3770 20-40 05/04S	149,961.00	0.04
300,000.00	BIOGEN INC 3.1500 20-50 01/05S	275,919.00	0.07	200,000.00	CARRIER GLOBAL 2.493 20-27 15/12S	206,974.00	0.05
300,000.00	BLACKROCK INC 3.20 17-27 15/03S	329,109.00	0.08	300,000.00	CARRIER GLOBAL 2.722 20-30 15/02S	302,817.00	0.07
100,000.00	BLACKROCK INC 3.2500 19-29 30/04S	108,328.00	0.03	150,000.00	CARRIER GLOBAL CO 3.577 20-50 05/04S	147,856.50	0.04
160,000.00	BOARDWALK PIPELINES 4.8 19-29 03/05S	177,251.20	0.04	325,000.00	CATERPILLAR 3.803 12-42 15/08S	365,950.00	0.09
100,000.00	BOOKING HOLDING 4.6250 20-30 13/04S	116,237.00	0.03	50,000.00	CATERPILLAR 4.3 14-44 08/05S	59,964.50	0.01
200,000.00	BOOKING HOLDINGS INC 4.10 20-21 03/04S	223,200.00	0.05	50,000.00	CATERPILLAR 4.75 14-64 15/04S	65,671.50	0.02
400,000.00	BORGWARNER INC 2.6500 20-27 01/07S	415,680.00	0.10	200,000.00	CATERPILLAR FIN 1.95 20-22 18/11S	205,358.00	0.05
125,000.00	BOSTON PPTY 3.80 13-24 01/02S	134,713.75	0.03	200,000.00	CATERPILLAR FIN 2.4000 17-22 06/06S	204,898.00	0.05
195,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	205,372.05	0.05	100,000.00	CATERPILLAR FIN 3.65 18-23 07/12S	108,597.00	0.03
218,000.00	BOSTON PROPERTIES 3.125 13-23 01/09S	229,381.78	0.05	100,000.00	CATERPILLAR FINANCI 2.15 19-24 08/11S	104,781.00	0.02
200,000.00	BOSTON PROPERTIES 2.90 19-30 15/03S	202,024.00	0.05	200,000.00	CATERPILLAR FINANCIAL SERVI 20-22 13/05S	201,530.00	0.05
190,000.00	BOSTON PROPERTIES LP 3.2500 20-31 30/01S	196,724.10	0.05	400,000.00	CATERPILLAR FINL SERV 0.45 20-23 14/09S	400,232.00	0.10
140,000.00	BP CAP MARKETS 2.7720 20-50 10/11S	122,326.40	0.03	100,000.00	CATERPILLAR INC 2.6000 20-30 09/04S	102,625.00	0.02
400,000.00	BP CAP MARKETS 3.0000 20-50 24/02S	365,592.00	0.09	50,000.00	CATERPILLAR INC 3.2500 19-49 19/09S	51,277.00	0.01
200,000.00	BP CAP MARKETS 3.3790 21-61 08/02S	185,538.00	0.04	300,000.00	CATERPILLAR INC 3.2500 20-50 09/04S	306,960.00	0.07
345,000.00	BP CAP MARKETS 3.9370 18-28 21/09S	384,178.20	0.09	100,000.00	CBRE SERVICE 4.875 15-26 01/03S	114,791.00	0.03
260,000.00	BP CAPITAL MARKETS 2.520 18-22 19/09S	267,550.40	0.06	200,000.00	CC HOLDINGS GS V L 3.849 13-23 15/04S	213,006.00	0.05
300,000.00	BP CAPITAL MARKETS 3.119 18-26 04/05S	322,707.00	0.08	100,000.00	CENTERPOINT ENE 1.7500 20-30 01/10S	92,184.00	0.02
43,000.00	BP CAPITAL MARKETS 3.216 18-23 28/11S	45,903.79	0.01	50,000.00	CENTERPOINT ENE 2.9000 20-50 01/07S	46,840.00	0.01
150,000.00	BP CAPITAL MARKETS 3.633 20-30 06/04S	164,376.00	0.04	61,000.00	CENTERPOINT ENE 4.1000 17-47 01/09S	64,431.25	0.02
225,000.00	BP CAPITAL MARKETS 1.7490 20-30 10/08S	212,568.75	0.05	220,000.00	CENTERPOINT ENE 4.2500 19-49 01/02S	254,894.20	0.06
460,000.00	BP CAPITAL MARKETS 2.750 18-23 10/05S	482,346.80	0.12	22,000.00	CENTERPOINT ENERGY 4.50 14-44 01/04S	26,275.04	0.01
300,000.00	BP CAPITAL MARKETS 2.937 20-23 06/04S	315,150.00	0.08	50,000.00	CENTERPOINT ENERGY 3.95 18-48 01/03S	55,230.50	0.01
250,000.00	BRANCH BANKING & T 3.8 14-26 30/10S	277,922.50	0.07	50,000.00	CH ROBINSON WOR 4.2000 18-28 15/04S	56,276.50	0.01
100,000.00	BRANDYWINE OPER 3.9500 17-27 15/11S	106,643.00	0.03	100,000.00	CHARLES SCHWAB 2.65 17-23 25/01S	104,014.00	0.02
100,000.00	BRISTOL MYERS 1.125 20-27 13/11S	96,521.00	0.02	50,000.00	CHARLES SCHWAB 4.0 18-29 31/10S	56,460.50	0.01
100,000.00	BRISTOL MYERS 3.20 20-26 15/06S	108,909.00	0.03	200,000.00	CHARLES SCHWAB CORP 3.2 17-28 25/01S	216,558.00	0.05
200,000.00	BRISTOL MYERS 4.25 20-49 26/10S	235,590.00	0.06	100,000.00	CHARLES SCHWAB CORP 3.25 19-29 22/05S	107,692.00	0.03
400,000.00	BRISTOL MYERS SQUIBB 3.9 20-28 20/02S	449,072.00	0.11	300,000.00	CHENIERE CORPUS 5.125 17-27 30/06S	343,887.00	0.08
250,000.00	BRISTOL MYERS SQUIBB 3.40 20-29 26/07S	273,090.00	0.07	500,000.00	CHENIERE CORPUS 7.00 16-24 30/06S	575,585.00	0.14
350,000.00	BRISTOL MYERS SQUIBB 2.35 20-40 13/11S	318,290.00	0.08	300,000.00	CHEVRON 2.411 15-22 03/03S	304,917.00	0.07
128,000.00	BRISTOL MYERS SQUIBB 2.90 20-24 26/07S	136,705.28	0.03	120,000.00	CHEVRON 3.078 20-50 11/05S	116,000.40	0.03
200,000.00	BRISTOL MYERS SQUIBB 3.25 13-23 01/11S	214,170.00	0.05	100,000.00	CHEVRON CORP 1.554 20-25 11/05S	102,032.00	0.02
200,000.00	BRISTOL MYERS SQUIBB 3.875 20-25 15/08S	222,308.00	0.05	650,000.00	CHEVRON CORP 2.566 16-23 26/05S	678,314.00	0.16
100,000.00	BRISTOL MYERS SQUIBB 4.625 20-44 15/05S	122,732.00	0.03	350,000.00	CHEVRON CORP 1.9950 20-27 11/05S	358,351.00	0.09
500,000.00	BRISTOL MYERS SQUIBB CO 2.6 20-22 16/05S	512,900.00	0.12	200,000.00	CHEVRON CORP 2.954 16-26 16/05S	214,674.00	0.05
400,000.00	BRISTOL-MYERS 4.55 20-48 20/02S	488,472.00	0.12	100,000.00	CHEVRON CORP 2.9780 20-40 11/05S	99,335.00	0.02
50,000.00	BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S	60,642.00	0.01	200,000.00	CHEVRON CORP 3.326 15-25 17/11Q	218,228.00	0.05
284,000.00	BRISTOL-MYERS SQUIBB 3.25 20-23 20/02S	298,438.56	0.07	300,000.00	CHEVRON USA INC 1.018 20-27 12/08S	288,660.00	0.07
600,000.00	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	698,112.00	0.17	100,000.00	CHEVRON USA INC 6.0 21-41 01/03S	139,424.00	0.03
150,000.00	BRISTOL-MYERS SQUIBB 5.0 20-45 15/08S	192,748.50	0.05	600,000.00	CHEVRON USA INC 0.3330 20-22 12/08S	600,401.94	0.14
300,000.00	BRIXMOR OPERATI 3.6500 17-24 15/06S	323,550.00	0.08	150,000.00	CHEVRON USA INC 4.95 21-47 15/08S	188,131.50	0.04
100,000.00	BRIXMOR OPERATING PART 3.85 15-25 01/02S	108,124.00	0.03	140,000.00	CHUBB CORP 6.00 07-37 11/05S	194,787.60	0.05
100,000.00	BROADRIDGE FINANCI 3.40 16-26 27/06S	108,546.00	0.03	100,000.00	CHUBB CORP S1 6.50 08-38 15/05S	146,190.00	0.03
420,000.00	BUNGE LTD FINANCE CO 4.35 18-24 15/03S	460,416.60	0.11	50,000.00	CHUBB INA HOLD 4.15 13-43 13/03S	57,198.00	0.01
100,000.00	CAMDEN PROPERTY TRUST 2.8 20-30 15/05S	102,534.00	0.02	300,000.00	CHUBB INA HOLDI 1.3750 20-30 15/09S	274,302.00	0.07
60,000.00	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	67,314.00	0.02	260,000.00	CIGNA CORPORATION 3.0 20-23 15/07S	273,278.20	0.07
100,000.00	CAMPBELL SOUP C 3.3000 15-25 19/03S	107,167.00	0.03	22,000.00	CIGNA CORPORATION 3.05 20-27 15/10S	23,509.42	0.01
71,000.00	CAMPBELL SOUP CO 3.65 18-23 15/03S	75,174.80	0.02	200,000.00	CIGNA CORPORATION 3.500 20-24 15/06S	215,614.00	0.05

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	CIGNA CORPORATION 4.375 19-28 15/10S	343,371.00	0.08	100,000.00	CONAGRA BRANDS 5.4 18-48 01/11S	128,059.00	0.03
200,000.00	CIGNA CORPORATION 4.5 20-26 25/02S	227,200.00	0.05	200,000.00	CONAGRA BRANDS INC4.85 18-28 01/11S	233,610.00	0.06
390,000.00	CIGNA CORPORATION 4.800 20-46 15/07S	467,469.60	0.11	78,000.00	CONAGRA FOODS 3.20 13-23 25/01S	81,139.50	0.02
200,000.00	CIGNA CORPORATION 5.375 20-42 15/02S	244,044.82	0.06	100,000.00	CONNECTICUT LIGHT & 4.3 14-44 15/04S	117,278.00	0.03
150,000.00	CIGNA CORPORATION 3.05 20-22 20/11S	155,748.00	0.04	200,000.00	CONOCO PHILIPPS 2.40 12-22 15/12S	205,788.00	0.05
100,000.00	CIGNA CORPORATION 3.40 20-50 15/03S	98,979.00	0.02	200,000.00	CONOCOPHILIPS 4.95 16-26 15/03S	232,230.00	0.06
92,000.00	CIGNA CORPORATION 3.75 19-23 15/07S	98,333.28	0.02	300,000.00	CONOCOPHILIPS 5.95 16-46 15/03S	415,212.00	0.10
300,000.00	CIGNA CORPORATION 4.125 19-25 15/11S	334,671.00	0.08	300,000.00	CONOCOPHILLIPS 6.50 09-39 01/02S	428,598.00	0.10
200,000.00	CIGNA CORPORATION 4.80 19-38 15/08S	240,030.00	0.06	120,000.00	CONS EDISON CO 3.95 13-43 01/03S	130,005.60	0.03
300,000.00	CIGNA CORPORATION 4.90 19-48 15/12S	367,572.00	0.09	100,000.00	CONS EDISON CO NY 3.35 20-30 01/04S	107,355.00	0.03
200,000.00	CINTAS CORPORATION 3.70 17-27 01/04S	221,992.00	0.05	300,000.00	CONS EDISON CO NY 3.95 20-50 01/04S	325,191.00	0.08
200,000.00	CISCO SYSTEMS 2.60 16-23 28/02S	209,202.00	0.05	160,000.00	CONS EDISON CO NY 4.45 14-44 15/03S	185,459.20	0.04
50,000.00	CISCO SYSTEMS 3.625 14-24 04/03S	54,619.50	0.01	50,000.00	CONSOLIDATED ED 4.1250 19-49 15/05S	55,179.50	0.01
300,000.00	CISCO SYSTEMS 5.50 09-40 15/01S	407,916.00	0.10	40,000.00	CONSOLIDATED ED 4.5000 18-58 15/05S	46,279.20	0.01
140,000.00	CISCO SYSTEMS I 2.2000 16-23 20/09S	146,371.40	0.03	495,000.00	CONSOLIDATED ED 5.5000 09-39 01/12S	634,194.00	0.15
300,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	320,688.00	0.08	200,000.00	CONSOLIDATED EDISO 4.30 16-56 01/12S	222,846.00	0.05
200,000.00	CITIGROUP 1.122 21-27 28/01S	195,506.00	0.05	5,000.00	CONSOLIDATED EDISO 4.625 14-54 01/12S	5,993.20	0.00
200,000.00	CITIGROUP 4.05 13-22 30/07S	208,948.00	0.05	100,000.00	CONSOLIDATED EDISON 4.65 18-48 01/12S	118,573.00	0.03
120,000.00	CITIGROUP 4.65 15-45 30/07S	145,204.80	0.03	200,000.00	CONSOLIDATED EDISON 5.70 10-40 15/06S	260,964.00	0.06
100,000.00	CITIGROUP 5.875 12-42 30/01S	136,954.00	0.03	250,000.00	COOPERAT RABOBANK 2.75 18-23 10/01S	260,467.50	0.06
1,000,000.00	CITIGROUP GMH INC 2.75 17-22 25/04S	1,023,680.00	0.23	100,000.00	CORNING INC 5.75 10-40 15/08S	126,920.00	0.03
320,000.00	CITIGROUP INC 2.666 20-31 29/01S	321,862.40	0.08	100,000.00	CORNING INC 3.9000 19-49 15/11S	108,135.00	0.03
450,000.00	CITIGROUP INC 4.125 16-28 25/07S	496,669.50	0.12	300,000.00	CORNING INC 4.3750 17-57 15/11S	328,326.00	0.08
300,000.00	CITIGROUP INC 4.60 16-26 09/03S	338,115.00	0.08	135,000.00	CORNING INC 4.75 12-42 15/03S	157,678.65	0.04
250,000.00	CITIGROUP INC 5.316 20-41 26/03S	319,535.00	0.08	50,000.00	CRANE CO 4.2 18-48 15/03S	48,977.00	0.01
300,000.00	CITIGROUP INC 4.6500 18-48 23/07S	367,995.00	0.09	250,000.00	CREDIT SUISSE LONDON 3.625 14-24 09/09S	270,890.00	0.06
300,000.00	CITIGROUP INC 4.40 15-25 10/06S	333,252.00	0.08	300,000.00	CREDIT SUISSE NEW YORK 1.00 20-23 05/05S	301,500.00	0.07
500,000.00	CITIGROUP INC 3.20 16-26 21/10S	537,735.00	0.13	600,000.00	CREDIT SUISSE NEWYORK 2.95 20-25 09/04S	635,112.00	0.15
400,000.00	CITIGROUP INC 4.00 14-24 05/08S	437,100.00	0.10	200,000.00	CROWN CASTLE IN 1.0500 21-26 15/07S	193,566.00	0.05
300,000.00	CITIGROUP INC 4.45 15-27 29/09S	334,410.00	0.08	400,000.00	CROWN CASTLE IN 1.3500 20-25 15/07S	398,940.00	0.10
265,000.00	CITIGROUP SUB 4.75 16-46 18/05S	314,022.35	0.07	50,000.00	CROWN CASTLE IN 2.9000 21-41 01/04S	45,983.00	0.01
110,000.00	CITIGROUP SUB G 4.30 14-26 20/11S	123,120.80	0.03	100,000.00	CROWN CASTLE IN 4.1500 20-50 01/07S	106,689.00	0.03
236,000.00	CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	311,040.92	0.07	100,000.00	CROWN CASTLE IN 5.2000 19-49 15/02S	121,660.00	0.03
250,000.00	CITIZENS BANK N 2.2500 20-25 28/04S	259,457.50	0.06	200,000.00	CROWN CASTLE INTL 2.10 21-31 01/04S	188,808.00	0.05
100,000.00	CITIZENS FIN GRP INC 4.30 15-25 03/12S	111,429.00	0.03	300,000.00	CROWN CASTLE INTL 3.15 18-23 15/07S	316,854.00	0.08
160,000.00	CITRIX SYSTEMS 1.2500 21-26 01/03S	157,686.40	0.04	250,000.00	CROWN CASTLE INTL CO 3.2500 20-51 15/01S	260,587.50	0.05
100,000.00	CITRIX SYSTEMS 4.50 17-27 01/12S	113,679.00	0.03	170,000.00	CSX 3.8 18-28 20/02S	188,021.70	0.04
100,000.00	CLOROX CO 3.05 12-22 15/09S	103,161.00	0.02	100,000.00	CSX 3.95 15-50 01/05S	109,412.00	0.03
100,000.00	CLOROX CO 1.80 20-30 15/05S	95,745.00	0.02	100,000.00	CSX 4.25 16-66 01/11S	113,809.00	0.03
180,000.00	CME GROUP INC 4.1500 18-48 15/06S	216,336.60	0.05	50,000.00	CSX 6.15 07-37 01/05S	68,218.50	0.02
300,000.00	COCA COLA CO 1.65 20-30 01/06S	286,233.00	0.07	100,000.00	CSX CORP 3.80 16-46 01/11S	106,816.00	0.03
100,000.00	COCA COLA CO 3.45 20-30 25/03S	110,346.00	0.03	215,000.00	CSX CORP 4.30 18-48 01/03S	245,029.05	0.06
200,000.00	COCA-COLA 2.875 15-25 27/10S	216,456.00	0.05	50,000.00	CSX CORP 4.65 18-68 01/03S	60,869.00	0.01
150,000.00	COCA-COLA CO 2.6 20-50 01/06S	135,925.50	0.03	300,000.00	CSX CORP 2.4000 19-30 15/02S	302,808.00	0.07
100,000.00	COCA-COLA CO 2.75 20-60 01/06S	90,349.00	0.02	300,000.00	CSX CORP 3.8000 20-50 15/04S	318,879.00	0.08
300,000.00	COCA-COLA CO 1.375 20-31 15/03S	278,148.00	0.07	20,000.00	CSX CORP 5.5000 10-41 15/04S	25,913.40	0.01
100,000.00	COCA-COLA CO/TH 1.4500 20-27 01/06S	99,545.00	0.02	300,000.00	CSX CORP 4.50 19-49 15/03S	350,751.00	0.08
100,000.00	COCA-COLA CO/TH 2.5000 20-40 01/06S	93,975.00	0.02	50,000.00	CUMMINS 4.875 13-43 01/10S	63,367.50	0.02
325,000.00	COCA-COLA CO/THE 2.25 16-26 01/09S	341,916.25	0.08	200,000.00	CUMMINS 1.50 20-30 01/09S	185,952.00	0.04
170,000.00	COLGATE PALMOLIVE 3.70 17-47 01/08S	193,524.60	0.05	200,000.00	CVS CAREMARK 3.00 14-24 12/08S	215,234.00	0.05
200,000.00	COLUMBIA PIPELINE GRP 4.50 16-25 01/12S	224,412.00	0.05	600,000.00	CVS HEALTH 1.75 20-30 21/08S	560,382.00	0.13
150,000.00	COLUMBIA PROPERTY 3.65 16-26 15/08S	154,843.50	0.04	370,000.00	CVS HEALTH 3.875 15-25 20/07S	408,931.40	0.10
100,000.00	COMERICA INC 4.0 19-29 01/02S	111,818.00	0.03	300,000.00	CVS HEALTH 4.875 15-35 20/07S	355,536.00	0.08
100,000.00	COMMONWEALTH ED 2.2000 20-30 01/03S	99,446.00	0.02	80,000.00	CVS HEALTH CORP 3.25 19-29 15/08S	84,670.40	0.02
100,000.00	COMMONWEALTH EDISON 3.65 16-46 15/06S	106,789.00	0.03	300,000.00	CVS HEALTH CORP 3.50 15-22 20/07S	310,611.00	0.07
300,000.00	COMMONWEALTH EDISON 4 19-49 01/03S	336,714.00	0.08	143,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	158,635.62	0.04
100,000.00	COMMONWEALTH EDISON CO 2.95 17-27 15/08S	107,258.00	0.03	500,000.00	CVS HEALTH CORP 1.3000 20-27 21/08S	481,340.00	0.11

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000.00	CVS HEALTH CORP 2.6250 19-24 15/08S	422,028.00	0.10	150,000.00	EBAY INC 4.00 12-42 15/07S	158,326.50	0.04
50,000.00	CVS HEALTH CORP 2.7000 20-40 21/08S	45,926.00	0.01	100,000.00	ECOLAB INC 2.1250 20-50 15/08S	81,718.00	0.02
99,000.00	CVS HEALTH CORP 4.2500 20-50 01/04S	110,668.14	0.03	160,000.00	ELECTRONIC ARTS 1.85 21-31 15/02S	151,019.20	0.04
100,000.00	CVS HEALTH CORP 3.00 19-26 15/08S	106,842.00	0.03	300,000.00	ELI LILLY 2.75 15-25 01/06Q	319,635.00	0.08
150,000.00	CVS HEALTH CORP 3.75 20-30 01/04S	163,651.50	0.04	150,000.00	ELI LILLY 3.70 15-45 01/03S	163,930.50	0.04
482,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	547,127.84	0.13	200,000.00	ELI LILLY & CO 2.35 17-22 15/05S	204,600.00	0.05
720,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	850,197.60	0.19	300,000.00	ELI LILLY & CO 3.10 17-27 15/05S	326,535.00	0.08
800,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	982,032.00	0.22	210,000.00	ELI LILLY & CO 4.1500 19-59 15/03S	248,854.20	0.06
400,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	491,644.00	0.12	250,000.00	ELI LILLY & CO 2.25 20-50 15/05S	211,692.50	0.05
300,000.00	CYRUSONE 3.45 19-29 15/11S	308,499.00	0.07	200,000.00	EMERSON ELECTRIC CO 1.8 20-27 15/10S	200,844.00	0.05
200,000.00	DAIMLER FINANCE 8.50 01-31 18/01S	296,404.00	0.07	150,000.00	EMERSON ELECTRIC CO 3.15 15-25 01/06S	162,028.50	0.04
50,000.00	DARDEN RESTAURANTS INC 4.55 18-48 15/02S	52,931.00	0.01	100,000.00	EMERSON ELECTRIC CO 2.75 20-50 15/10S	92,461.00	0.02
300,000.00	DEERE & COMPANY 3.1000 20-30 15/04S	321,207.00	0.08	200,000.00	ENBRIDGE ENERGY 5.5000 10-40 15/09S	238,618.00	0.06
200,000.00	DEERE & COMPANY 3.7500 20-50 15/04S	224,662.00	0.05	300,000.00	ENBRIDGE ENERGY PA 7.375 15-45 15/10S	429,747.00	0.10
100,000.00	DEERE AND CO 2.75 20-25 15/04S	106,504.00	0.03	300,000.00	EQUINIX INC 1.0 20-25 15/09S	294,210.00	0.07
200,000.00	DELL INTL/EMC CORP 5.30 19-29 01/10S	233,862.00	0.06	300,000.00	EQUINIX INC 5.375 17-27 15/05S	322,230.00	0.08
400,000.00	DELL INTL/EMC CORP 5.45 16-23 15/06S	437,144.00	0.10	100,000.00	EQUINIX INC 3.0000 20-50 15/07S	88,165.00	0.02
400,000.00	DELL INTL/EMC CORP 6.02 16-26 15/06S	473,308.00	0.11	100,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	106,386.86	0.03
100,000.00	DELL INTL/EMC CORP 6.10 20-27 15/07S	120,239.00	0.03	150,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	167,907.20	0.04
200,000.00	DELL INTL/EMC CORP 8.10 16-36 15/07S	293,110.00	0.07	200,000.00	EQUITABLE HLDG INC 5.00 18-48 20/04S	241,338.00	0.06
100,000.00	DELTA AIR LINES 2.00 20-28 10/06S	100,186.99	0.02	150,000.00	ERP OPERATING L 2.5000 19-30 15/02S	150,382.50	0.04
100,077.55	DELTA AIR LINES 6.821 08-22 10/08S	104,333.85	0.02	100,000.00	ERP OPERATING L 3.0000 19-29 01/07S	104,097.00	0.02
100,000.00	DEUTSCHE BANK AG 3.70 18-24 30/05S	106,981.00	0.03	50,000.00	ERP OPERATING L 4.5000 15-45 01/06S	58,245.50	0.01
700,000.00	DEUTSCHE BANK AG NY 3.30 17-22 16/11S	726,859.00	0.17	50,000.00	ERP OPERATING LP 3.25 17-27 01/08S	54,054.50	0.01
200,000.00	DEUTSCHE BANK AG NY 3.95 18-23 27/02S	210,986.00	0.05	100,000.00	ERP OPERATING LTD 3 13-23 15/04S	104,472.00	0.02
200,000.00	DEVON ENERGY 5.00 15-45 15/06S	218,896.00	0.05	100,000.00	ERP OPERATING LTD PA 4.5 14-44 01/07S	118,497.00	0.03
100,000.00	DISCOVERY COM 3.95 19-25 15/06S	109,197.00	0.03	100,000.00	ESSENTIAL UTILITIES 4.276 19-49 01/05S	111,112.00	0.03
100,000.00	DISCOVERY COMM 3.80 17-24 13/03S	107,808.00	0.03	100,000.00	ESTEE LAUDER CO 2.3750 19-29 01/12S	101,518.00	0.02
333,000.00	DISCOVERY COMM 3.95 17-28 20/03S	363,672.63	0.09	100,000.00	ESTEE LAUDER CO IN 3.15 17-27 15/03S	108,831.00	0.03
250,000.00	DISCOVERY COMM 5.30 19-49 15/05S	299,142.50	0.07	100,000.00	ESTEE LAUDER CO IN 4.15 17-47 15/03S	117,570.00	0.03
124,000.00	DISCOVERY COMMUNI 3.9 18-24 15/11S	135,563.00	0.03	100,000.00	EVERSOURCE ENERGY 2.75 17-22 15/03S	102,015.00	0.02
403,000.00	DISCOVERY COMMUNIC 2.950 17-23 20/03S	420,949.62	0.10	250,000.00	EVERSOURCE ENERGY 3.450 20-50 15/01S	251,047.50	0.06
300,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	352,494.00	0.08	350,000.00	EVERSOURCE ENERGY 1.6500 20-30 15/08S	324,586.50	0.08
80,000.00	DOVER CORP 3.15 15-25 15/11S	86,276.80	0.02	100,000.00	EVERSOURCE ENERGY 4.2500 18-29 01/04S	114,067.00	0.03
100,000.00	DOVER CORP 5.3750 11-41 01/03S	121,697.00	0.03	400,000.00	EXELON CORP 3.95 15-25 15/06S	438,548.00	0.10
200,000.00	DOW CHEMICAL CO 3.6000 20-50 15/11S	202,220.00	0.05	100,000.00	EXELON CORP 5.625 05-35 15/06S	126,930.00	0.03
100,000.00	DOW CHEMICAL CO 4.8000 19-28 30/11S	117,214.00	0.03	300,000.00	EXELON CORP 3.497 17-22 01/06S	309,405.00	0.07
295,000.00	DOW CHEMICAL CO 4.375 12-42 15/11S	335,530.05	0.08	250,000.00	EXELON CORP 4.7000 20-50 15/04S	299,792.50	0.07
100,000.00	DOW CHEMICAL CO 4.8 19-48 30/05S	120,008.00	0.03	600,000.00	EXELON GENERATI 3.2500 20-25 01/06S	640,914.00	0.15
200,000.00	DOW CHEMICAL COMPANY 2.1 20-30 15/11S	192,822.00	0.05	250,000.00	EXELON GENERATION 3.40 17-22 15/03S	256,250.00	0.06
225,000.00	DOW CHEMICAL COMPANY 3.625 19-26 15/05S	246,771.00	0.06	250,000.00	EXELON GENERATION 5.60 12-42 15/06S	274,497.50	0.07
150,000.00	DOW CHEMICAL COMPANY 4.55 19-25 30/11S	169,962.00	0.04	100,000.00	EXELON GENERATION 6.25 09-39 01/10S	116,625.00	0.03
199,000.00	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	262,343.69	0.06	100,000.00	EXPEDIA GROUP INC 3.250 19-30 15/02S	101,320.13	0.02
200,000.00	DOWDUPONT INC 4.7250 18-28 15/11S	232,312.00	0.06	100,000.00	EXXON MOBIL 1.902 19-22 16/08S	102,235.00	0.02
100,000.00	DUKE REALTY LP 4.00 18-28 15/09S	111,005.00	0.03	400,000.00	EXXON MOBIL 2.61 20-30 15/10S	407,244.00	0.10
200,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	217,114.00	0.05	500,000.00	EXXON MOBIL COR 3.4820 20-30 19/03S	543,530.00	0.13
180,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	203,715.00	0.05	240,000.00	EXXON MOBIL CORP 2.726 16-23 01/03S	249,909.60	0.06
350,000.00	DUPONT DE NEMOURS 5.319 18-38 15/11S	439,253.50	0.10	300,000.00	EXXON MOBIL CORP 2.992 20-25 19/03S	321,531.00	0.08
250,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	325,830.00	0.08	250,000.00	EXXON MOBIL CORP 3.043 16-26 01/03S	269,845.00	0.06
200,000.00	DXC TECHNOLOGY 4.25 17-24 15/04S	217,210.00	0.05	200,000.00	EXXON MOBIL CORP 4.327 20-50 19/03S	229,616.00	0.05
150,000.00	E TRADE FINANCIAL 2.950 17-22 24/08S	154,858.50	0.04	100,000.00	EXXON MOBIL CORP 2.019 19-24 16/08S	104,328.00	0.02
400,000.00	EATON CORP 2.75 13-22 02/11S	415,024.00	0.10	150,000.00	EXXON MOBIL CORP 3.4520 20-51 15/04S	151,194.00	0.04
70,000.00	EATON CORP 3.103 17-27 15/09S	75,497.10	0.02	600,000.00	EXXON MOBIL CORP 1.571 20-23 15/04S	614,712.00	0.15
250,000.00	EATON CORP 4.15 13-42 02/11S	282,435.00	0.07	650,000.00	EXXON MOBIL CORP 4.227 20-40 19/03S	731,224.00	0.17
450,000.00	EBAY INC 2.75 17-23 30/01	468,432.00	0.11	250,000.00	EXXON MOBIL CORPOR 3.176 14-24 15/03S	267,937.50	0.06
200,000.00	EBAY INC 3.6 17-27 05/06S	218,158.00	0.05	400,000.00	EXXON MOBIL CORPORAT 3.567 15-23 06/03S	411,668.00	0.10
100,000.00	EBAY INC 2.7 20-30 05/06S	101,094.00	0.02	100,000.00	FEDERAL REALTY 3.5000 20-30 01/06S	105,289.00	0.03

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	FEDEX 3.20 15-25 01/02S	215,360.00	0.05	150,000.00	GOLDMAN SACHS GRP SUB 6.45 06-36 01/05S	203,560.50	0.05
300,000.00	FEDEX COPR 4.25 20-30 15/05S	341,412.00	0.08	300,000.00	HALLIBURTON 6.70 08-38 15/09S	392,301.00	0.09
300,000.00	FEDEX CORP 3.8 20-25 15/05S	330,765.00	0.08	212,000.00	HALLIBURTON CO 3.80 15-25 15/11S	233,299.64	0.06
200,000.00	FEDEX CORP 4.00 14-24 15/01S	218,214.00	0.05	200,000.00	HALLIBURTON CO 4.85 15-35 15/11S	223,528.00	0.05
450,000.00	FEDEX CORP 5.2500 20-50 15/05S	577,282.50	0.14	250,000.00	HALLIBURTON CO 5.00 15-45 15/11S	277,627.50	0.07
100,000.00	FEDEX CORP 3.90 15-35 01/02S	109,932.00	0.03	50,000.00	HARLEY-DAVIDSON 3.5000 15-25 28/07S	53,219.00	0.01
400,000.00	FEDEX CORP 4.05 18-48 15/02S	434,024.00	0.10	50,000.00	HARLEY-DAVIDSON 4.6250 15-45 28/07S	52,026.00	0.01
100,000.00	FIDELITY NATIONAL 4.5 16-46 15/08S	114,937.00	0.03	100,000.00	HASBRO INC 3.9 19-29 19/11S	107,112.00	0.03
700,000.00	FIDELITY NATL INF SER 3.10 21/41 01/03S	688,373.00	0.16	50,000.00	HASBRO INC 3.55 19-26 19/11S	53,968.00	0.01
300,000.00	FISERV INC 2.75 19-25 15/01S	317,151.00	0.08	300,000.00	HCA 4.50 16-27 15/02S	336,639.00	0.08
100,000.00	FISERV INC 3.2000 19-26 01/07S	107,839.00	0.03	900,000.00	HCA INC 4.125 19-29 15/06S	997,011.00	0.23
200,000.00	FISERV INC 3.5000 19-29 01/07S	215,702.00	0.05	300,000.00	HCA INC 5.00 14-24 15/03S	334,170.00	0.08
400,000.00	FISERV INC 3.8500 15-25 01/06S	439,648.00	0.10	160,000.00	HCA INC 5.1250 19-39 15/06S	192,312.00	0.05
350,000.00	FISERV INC 4.4000 19-49 01/07S	404,232.50	0.10	100,000.00	HCA INC 5.2500 19-49 15/06S	122,428.00	0.03
550,000.00	FISERV INC 3.8 18-23 01/10S	591,882.50	0.14	160,000.00	HCA INC 5.25 14-25 15/04S	182,902.40	0.04
100,000.00	FLOWSERVE 3.50 12-22 15/09S	102,925.00	0.02	190,000.00	HCA INC 5.50 17-47 15/06S	236,460.70	0.06
100,000.00	FLOWSERVE CORPO 3.5000 20-30 01/10S	101,817.00	0.02	100,000.00	HEALTH CARE REIT 6.50 11-41 15/03S	131,750.00	0.03
100,000.00	FORTIVE 3.15 17-26 15/06S	108,010.00	0.03	100,000.00	HEALTHPEAK PROP 6.75 11-41 01/02S	137,063.00	0.03
80,000.00	FORTIVE 4.30 17-46 15/06S	90,182.40	0.02	200,000.00	HEALTHPEAK PROP 3.2500 19-26 15/07S	216,378.00	0.05
200,000.00	FORTUNE BRANDS 4.0 18-23 21/09S	215,994.00	0.05	200,000.00	HEALTHPEAK PROPERTIES 4.00 15-25 01/06S	220,808.00	0.05
100,000.00	GATX CORP 4.0 20-30 30/06S	110,626.00	0.03	150,000.00	HERSHEY COMPANY 2.65 20-50 01/06S	136,495.50	0.03
100,000.00	GATX CORP 1.9000 21-31 01/06S	92,263.00	0.02	200,000.00	HESS 4.30 16-27 01/04S	218,066.00	0.05
200,000.00	GATX CORP 4.7000 19-29 01/04S	230,230.00	0.05	100,000.00	HESS 5.60 10-41 15/02S	115,487.00	0.03
300,000.00	GENERAL MILLS 3.20 17-27 10/02S	324,771.00	0.08	300,000.00	HESS 7.125 02-33 15/03S	386,607.00	0.09
300,000.00	GENERAL MILLS 3.7000 18-23 17/10S	322,170.00	0.08	20,000.00	HESS CORP 5.8 16-47 01/04S	23,764.00	0.01
100,000.00	GENERAL MILLS I 2.8750 20-30 15/04S	103,231.00	0.02	200,000.00	HEWLETT PACKARD 4.40 16-22 15/10S	210,342.00	0.05
145,000.00	GILEAD SCIENCES 1.65 20-30 01/10S	135,925.90	0.03	200,000.00	HEWLETT PACKARD 6.35 16-45 15/10S	261,070.00	0.06
400,000.00	GILEAD SCIENCES 2.50 16-23 01/09S	417,008.00	0.10	220,000.00	HOME DEPOT 2.80 17-27 14/09S	235,818.00	0.06
300,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	318,993.00	0.08	150,000.00	HOME DEPOT 3.35 15-25 15/09S	164,025.00	0.04
200,000.00	GILEAD SCIENCES 0.7500 20-23 29/09S	200,224.00	0.05	200,000.00	HOME DEPOT 3.90 17-47 15/06S	224,942.00	0.05
600,000.00	GILEAD SCIENCES 2.6000 20-40 01/10S	551,856.00	0.13	300,000.00	HOME DEPOT INC 2.125 16-26 15/09S	313,131.00	0.07
155,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	170,321.75	0.04	200,000.00	HOME DEPOT INC 3.75 13-24 15/02S	216,752.00	0.05
350,000.00	GILEAD SCIENCES IN 4.60 15-35 01/09S	412,909.00	0.10	250,000.00	HOME DEPOT INC 5.875 06-36 16/12S	345,822.50	0.08
300,000.00	GILEAD SCIENCES IN 4.75 15-46 01/03S	362,169.00	0.09	200,000.00	HOME DEPOT INC 1.375 21-31 15/03S	185,368.00	0.04
150,000.00	GILEAD SCIENCES INC 4.15 16-47 01/03S	166,771.50	0.04	200,000.00	HOME DEPOT INC 2.7000 20-30 15/04S	208,570.00	0.05
50,000.00	GILEAD SCIENCES INC 4.50 14-45 01/02S	58,304.00	0.01	200,000.00	HOME DEPOT INC 4.5000 18-48 06/12S	245,836.00	0.06
50,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	60,152.00	0.01	150,000.00	HOME DEPOT INC 5.95 11-41 01/04S	211,759.50	0.05
250,000.00	GILEAD SCIENCES INC 2.8000 20-50 01/10S	222,635.00	0.05	600,000.00	HOME DEPOT INC 3.30 20-40 15/04S	632,760.00	0.15
100,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	147,133.00	0.04	350,000.00	HOME DEPOT INC 3.3500 20-50 15/04S	362,880.00	0.09
100,000.00	GLAXOSMITHKLINE 4.2000 13-43 18/03S	118,944.00	0.03	100,000.00	HOME DEPOT INC 4.875 13-44 10/09S	127,363.00	0.03
100,000.00	GOLDMAN SACHS 6.345 04-34 15/02S	133,774.00	0.03	100,000.00	HORMEL FOODS CORP 1.8 20-30 11/06S	96,141.00	0.02
400,000.00	GOLDMAN SACHS G 2.6000 20-30 07/02S	404,608.00	0.10	100,000.00	HOST HOTELS & RESO 4.5 15-26 01/02S	108,259.00	0.03
600,000.00	GOLDMAN SACHS G 3.5000 20-25 01/04S	649,998.00	0.15	250,000.00	HOST HOTELS RESORTS 3.875 17-24 01/04.	264,957.50	0.06
510,000.00	GOLDMAN SACHS GROUP 3.20 18-23 23/02S	533,893.50	0.13	150,000.00	HP ENTERPRISE CO 1.75 20-26 01/04S	149,994.00	0.04
150,000.00	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	163,851.00	0.04	300,000.00	HP ENTERPRISE CO 4.65 20-24 01/10S	335,571.00	0.08
100,000.00	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	123,099.00	0.03	200,000.00	HP ENTERPRISE CO 4.90 16-25 15/10S	227,976.00	0.05
300,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	375,369.00	0.09	100,000.00	HP ENTERPRISE CO 6.20 16-35 15/10S	130,812.00	0.03
500,000.00	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	708,560.00	0.17	300,000.00	HP INC 3.00 20-27 17/06S	317,511.00	0.08
500,000.00	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	705,090.00	0.17	350,000.00	HP INC 3.4000 20-30 17/06S	367,076.50	0.09
100,000.00	GOLDMAN SACHS GROUP 3 17-22 26/04S	100,153.99	0.02	250,000.00	HSBC BANK USA NA 7.00 08-39 15/01S	367,827.50	0.09
300,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	325,416.00	0.08	100,000.00	HUBBELL INC 3.35 16-26 01/03S	107,617.00	0.03
400,000.00	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	440,392.00	0.11	100,000.00	HUMANA 3.85 14-24 01/10S	109,219.00	0.03
200,000.00	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	219,380.00	0.05	100,000.00	HUMANA 4.95 14-44 01/10S	120,059.00	0.03
200,000.00	GOLDMAN SACHS GROUP 5.95 06-27 15/01S	241,520.00	0.06	200,000.00	HUMANA INC 4.5 20-25 01/04S	224,556.00	0.05
400,000.00	GOLDMAN SACHS GROUP 3.625 19-24 20/02S	430,412.00	0.10	140,000.00	HUMANA INC 3.95 17-27 15/03S	156,107.00	0.04
400,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	437,532.00	0.10	100,000.00	HUMANA INC 3.9500 19-49 15/08S	107,664.00	0.03
140,000.00	GOLDMAN SACHS GRP 4.80 14-44 08/07S	172,361.00	0.04	50,000.00	HUNTINGTON BANCSHARES 4.00 18-25 15/05S	55,416.00	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	105,530.00	0.03	250,000.00	JOHN DEERE CAPI 1.2000 20-23 06/04S	254,127.50	0.06
220,000.00	IBM 3.375 13-23 01/08S	235,202.00	0.06	200,000.00	JOHN DEERE CAPI 1.9500 19-22 13/06S	203,936.00	0.05
200,000.00	IBM 3.625 14-24 12/02S	217,268.00	0.05	200,000.00	JOHN DEERE CAPI 2.4500 20-30 09/01S	204,074.00	0.05
200,000.00	IBM 5.875 02-32 29/11S	267,356.00	0.06	200,000.00	JOHN DEERE CAPI 2.8000 19-29 18/07S	209,596.00	0.05
400,000.00	IBM - INTERNATIONAL 4.15 19-3915/05S	456,908.00	0.11	140,000.00	JOHN DEERE CAPI 3.0500 18-28 06/01S	150,210.20	0.04
100,000.00	IBM CORP 5.6 12-39 30/11S	132,911.00	0.03	140,000.00	JOHN DEERE CAPITAL 3.45 19-29 07/03S	153,804.00	0.04
200,000.00	IBM CORP 1.7000 20-27 15/05S	199,780.00	0.05	500,000.00	JOHN DEERE CAPITAL 2.65 17-24 24/06S	531,835.00	0.13
200,000.00	IBM CORP 1.9500 20-30 15/05S	194,214.00	0.05	200,000.00	JOHNSON & JOHNS 0.9500 20-27 01/09S	193,762.00	0.05
600,000.00	IBM CORP 2.8500 19-22 13/05S	617,106.00	0.15	450,000.00	JOHNSON & JOHNS 2.1000 20-40 01/09S	409,864.50	0.10
200,000.00	IBM CORP 2.8500 20-40 15/05S	193,424.00	0.05	100,000.00	JOHNSON & JOHNSON 2.45 16-26 01/03S	106,190.00	0.03
200,000.00	IBM CORP 3.3000 19-26 15/05S	217,696.00	0.05	100,000.00	JOHNSON & JOHNSON 2.625 17-25 15/01S	106,567.00	0.03
300,000.00	IBM CORP 4.2500 19-49 15/05S	345,903.00	0.08	600,000.00	JOHNSON & JOHNSON 2.90 17-28 15/01S	648,204.00	0.15
300,000.00	IBM CORP 3.0 19-24 15/05S	321,168.00	0.08	100,000.00	JOHNSON & JOHNSON 3.375 13-23 05/12S	108,098.00	0.03
200,000.00	IBM CORP 3.5000 19-29 15/05S	217,408.00	0.05	100,000.00	JOHNSON & JOHNSON 3.40 17-38 15/01S	110,051.00	0.03
100,000.00	IBM INTL BUSINESS 2.95 20-50 15/05S	93,294.00	0.02	150,000.00	JOHNSON & JOHNSON 3.50 17-48 15/01S	164,899.50	0.04
100,000.00	IDEX CORP 3.0000 20-30 01/05S	102,865.00	0.02	100,000.00	JOHNSON & JOHNSON 3.625 17-37 03/03S	112,953.00	0.03
90,000.00	ILFC 5.875 12-22 15/08S	96,088.50	0.02	300,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	338,868.00	0.08
250,000.00	ILLINOIS TOOL WORK 2.65 16-26 15/11S	266,825.00	0.06	300,000.00	JOHNSON & JOHNSON 2.2500 20-50 01/09S	266,832.00	0.06
210,000.00	INGERSOLL RAND 3.75 18-28 21/08S	230,559.00	0.05	200,000.00	JOHNSON & JOHNSON 1.30 20-30 01/09S	187,636.00	0.04
100,000.00	INGERSOLL RAND 4.25 14-23 15/06S	107,957.00	0.03	100,000.00	JOHNSON AND JOHNSON 2.95 17-27 03/03S	108,926.00	0.03
200,000.00	INGERSOLL-RAND 4.3000 18-48 21/02S	225,586.00	0.05	300,000.00	JOHNSON AND JOHNSON 3.75 17-47 03/03S	342,075.00	0.08
200,000.00	INGREDION INC 2.9 20-30 01/06S	204,470.00	0.05	200,000.00	JOHNSON JOHNSON 4.375 13-33 05/12S	244,008.00	0.06
50,000.00	INGREDION INC 3.9000 20-50 01/06S	53,147.00	0.01	125,000.00	JP MORGAN CHASE 5.40 11-42 06/01S	165,090.00	0.04
200,000.00	INTEL 3.15 17-27 11/05S	217,508.00	0.05	200,000.00	JP MORGAN CHASE & CO 1.045 20-26 19/11S	195,494.00	0.05
200,000.00	INTEL CORP 2.45 19-29 15/11S	204,682.00	0.05	1,000,000.00	JP MORGAN CHASE & CO 2.083 20-26 22/04S	1,027,170.00	0.23
439,000.00	INTEL CORP 2.60 16-26 19/05S	466,143.37	0.11	600,000.00	JP MORGAN CHASE CO 0.563 21-25 16/02S	595,434.00	0.14
350,000.00	INTEL CORP 2.70 12-22 15/12S	364,336.00	0.09	200,000.00	JP MORGAN CHASE SUB 3.625 16-27 01/12S	217,238.00	0.05
200,000.00	INTEL CORP 3.70 15-25 29/07S	220,586.00	0.05	100,000.00	JPMORGAN CHASE 4.25 15-27 01/10S	113,138.00	0.03
100,000.00	INTEL CORP 4.00 12-32 15/12S	115,824.00	0.03	600,000.00	JPMORGAN CHASE CO 4.125 14-26 15/12S	675,210.00	0.16
111,000.00	INTEL CORP 4.10 16-46 19/05S	125,882.88	0.03	100,000.00	JPMORGAN CHASE & CO 3.109 20-41 22/04S	99,487.00	0.02
300,000.00	INTEL CORP 4.75 20-50 25/03S	376,371.00	0.09	100,000.00	JPMORGAN CHASE SUB 3.875 14-24 10/09S	109,520.00	0.03
300,000.00	INTEL CORP 3.1000 20-60 15/02S	283,989.00	0.07	500,000.00	JPMORGAN CHASE SUB 5.625 13-43 16/08S	668,020.00	0.16
200,000.00	INTEL CORP 3.2500 19-49 15/11S	200,413.98	0.05	1,000,000.00	JPMORGAN CHASE 3.25 12-22 23/09S	1,042,580.00	0.24
200,000.00	INTEL CORP 3.9 20-30 25/03S	226,894.00	0.05	100,000.00	JUNIPER NETWORKS 5.95 11-41 15/03S	123,376.00	0.03
100,000.00	INTEL CORP 4.10 17-47 11/05S	113,747.00	0.03	60,000.00	KANSAS CITY 4.7 18-48 01/05S	69,849.60	0.02
350,000.00	INTEL CORP 4.6000 20-40 25/03S	423,384.50	0.10	150,000.00	KANSAS CITY SOU 3.5000 20-50 01/05S	150,238.50	0.04
300,000.00	INTEL CORP 3.734 18-47 08/12S	323,739.00	0.08	50,000.00	KANSAS CITY SOU 4.3000 16-43 15/05S	55,185.00	0.01
100,000.00	INTEL CORP 2.875 17-24 11/05S	106,842.00	0.03	100,000.00	KANSAS ST DEP TRANSP 2.875 19-29 15/11S	102,814.00	0.02
200,000.00	INTERCONT EXCH INC 3.00 20-50 15/06S	185,198.00	0.04	140,000.00	KELLOGG 3.40 17-27 15/11S	151,911.20	0.04
200,000.00	INTERCONTINENTA 2.1000 20-30 15/06S	192,462.00	0.05	180,000.00	KELLOGG CO 4.3000 18-28 15/05S	204,579.00	0.05
200,000.00	INTERCONTINENTA 2.3500 17-22 15/09S	205,162.00	0.05	100,000.00	KEURIG DR PEPPER INC 4.597 19-28 25/05S	115,559.00	0.03
300,000.00	INTERCONTINENTA 3.4500 18-23 21/09S	320,334.00	0.08	200,000.00	KEURIG DR PEPPER INC 3.8000 20-50 01/05S	212,772.00	0.05
400,000.00	INTERCONTINENTAL EXCH 2.65 20-40 15/09S	370,032.00	0.09	150,000.00	KEURIG DR PEPPER INC 4.985 19-38 25/05S	184,965.00	0.04
600,000.00	INTERCONTINENTALEX 1.85 20-32 15/09S	549,114.00	0.13	50,000.00	KEY BANK NA 3.3500 18-21 15/06S	50,302.00	0.01
200,000.00	INTERNATIONAL PAPE 3.80 15-26 15/01S	221,594.00	0.05	500,000.00	KEY BANK NA 3.3750 18-23 07/03S	527,940.00	0.13
60,000.00	INTERNATIONAL PAPE 4.40 16-47 15/08S	70,075.20	0.02	250,000.00	KEYBANK NATIONAL AS 3.9 19-29 13/04S	272,992.50	0.07
250,000.00	INTERNATIONAL PAPE 4.8 14-44 15/06S	301,897.50	0.07	300,000.00	KEYCORP 2.2500 20-27 06/04S	307,830.00	0.07
250,000.00	INTERNATIONAL PAPER 4.35 17-48 15/08S	291,195.00	0.07	100,000.00	KEYCORP 2.5500 19-29 01/10S	101,285.00	0.02
250,000.00	INTL FLAVORS & FRAG 4.45 18-28 26/09S	284,005.00	0.07	200,000.00	KEYSIGHT TECHNOLOGIES 4.6 17-27 06/2017S	228,948.00	0.05
50,000.00	INTL FLAVORS & FRAG 5.00 18-48 26/09S	61,758.00	0.01	100,000.00	KILROY REALTY LP 3.45 17-24 15/12S	106,913.00	0.03
150,000.00	INTL PAPER CO 7.30 09-39 15/11S	224,778.00	0.05	200,000.00	KIMBERLY-CLARK 1.0500 20-27 15/09S	194,126.00	0.05
200,000.00	INTUIT INC 1.3500 20-27 15/07S	196,206.00	0.05	100,000.00	KIMBERLY-CLARK 3.1000 20-30 26/03S	107,756.00	0.03
290,000.00	ITC HOLDINGS 3.25 16-26 30/06S	312,620.00	0.07	190,000.00	KIMBERLY-CLARK CORP 3.90 17-47 04/05S	217,475.90	0.05
200,000.00	JABIL INC 3.00 20-31 15/01S	199,436.00	0.05	400,000.00	KIMBERLY-CLARK2.75 16-26 15/02S	429,208.00	0.10
100,000.00	JANUS CAPITAL GROUP 4.875 15-25 01/08S	112,920.00	0.03	100,000.00	KIMCO REALTY CO 2.7000 20-30 01/10S	100,077.01	0.02
200,000.00	JM SMUCKER 3.00 15-22 15/03S	205,084.00	0.05	150,000.00	KIMCO REALTY CO 3.8000 17-27 01/04S	164,922.00	0.04
100,000.00	JOHN DEERE CAP CORP 2.80 17-27 08/09S	106,816.00	0.03	150,000.00	KIMCO REALTY CORP 4.45 17-47 01/09S	165,897.00	0.04

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
140,000.00	KIMCO REALTY CORP 3.30 17-25 01/02S	149,941.40	0.04	200,000.00	MASTERCARD INC 3.8 16-46 21/11S	223,132.00	0.05
100,000.00	KINDER MORGAN ENERGY 3.50 13-23 01/09S	106,126.00	0.03	350,000.00	MASTERCARD INC 2.0000 19-25 03/03S	364,528.50	0.09
200,000.00	KINDER MORGAN ENERGY 3.95 12-22 01/09S	208,096.00	0.05	150,000.00	MASTERCARD INC 3.3500 20-30 26/03S	165,106.50	0.04
100,000.00	KINDER MORGAN INC 21-51 15/02U	93,279.00	0.02	100,000.00	MCCORMICK & CO 2.70 17-22 15/08S	102,911.00	0.02
400,000.00	KINDER MORGAN INC 3.15 17-23 15/01S	417,500.00	0.10	300,000.00	MCCORMICK & CO 1.8500 21-31 15/02S	282,609.00	0.07
500,000.00	KINDER MORGAN INC 2.0000 20-31 15/02S	463,855.00	0.11	300,000.00	MCCORMICK & CO 3.15 17-24 15/08S	320,946.00	0.08
500,000.00	KINDER MORGAN INC 3.25 20-50 01/08S	443,330.00	0.11	60,000.00	MEAD JOHNSON NUTRI CO 5.9 10-39 01/11S	82,314.00	0.02
750,000.00	KINDER MORGAN INC 5.55 14-45 01/06S	897,825.00	0.20	260,000.00	MERCK & CO 3.70 15-45 10/02S	285,854.40	0.07
700,000.00	KINDER MORGAN INC 4.30 18-28 01/03S	783,496.00	0.18	400,000.00	MERCK & CO INC 2.35 20-40 24/06S	370,692.00	0.09
100,000.00	KROGER 2.2 20-30 01/05S	98,185.00	0.02	100,000.00	MERCK & CO INC 2.45 20-50 24/06S	88,533.00	0.02
300,000.00	KROGER 3.85 13-23 01/08S	321,231.00	0.08	200,000.00	MERCK & CO INC 2.90 19-24 07/03S	213,906.00	0.05
100,000.00	KROGER CO 3.70 17-27 01/08S	111,341.00	0.03	200,000.00	MERCK & CO INC 2.75 15-25 10/02A	212,926.00	0.05
250,000.00	KROGER CO 4.45 17-47 01/02S	283,055.00	0.07	200,000.00	MERCK & CO INC 2.80 13-23 18/05S	210,580.00	0.05
500,000.00	KROGER CO 3.9500 20-50 15/01S	539,035.00	0.13	200,000.00	MERCK & CO INC 3.40 19-29 07/03S	220,596.00	0.05
200,000.00	LAB CORP OF AMERICA HLD 3.6 17-27 01/09S	219,090.00	0.05	300,000.00	MERCK AND CO INC 4 19-49 07/03S	345,870.00	0.08
400,000.00	LABORATORY CORP 3.6000 15-25 01/02S	432,676.00	0.10	100,000.00	MERCK SHARP 5.75 06-36 15/11S	133,650.00	0.03
150,000.00	LABORATORY CORP OF 4.70 15-45 01/02S	170,572.50	0.04	100,000.00	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	111,047.00	0.03
200,000.00	LAM RESEARCH CO 4.0000 19-29 15/03S	226,918.00	0.05	300,000.00	MICRON TECHNOLO 4.6400 19-24 06/02S	329,901.00	0.08
100,000.00	LAM RESEARCH CO 4.8750 19-49 15/03S	129,503.00	0.03	100,000.00	MICRON TECHNOLO 5.3270 19-29 06/02S	117,303.00	0.03
300,000.00	LAM RESEARCH CORP 3.75 19-26 15/03S	333,117.00	0.08	25,000.00	MICROSOFT 2.375 13-23 01/05S	25,945.25	0.01
100,000.00	LEGG MASON INC 5.625 14-44 15/01S	131,930.00	0.03	450,000.00	MICROSOFT 2.65 11-22 03/11S	465,160.50	0.11
100,000.00	LEGGETT&PLATT INC 3.50 17-27 15/11S	106,904.00	0.03	182,000.00	MICROSOFT 3.50 12-42 15/11S	200,669.56	0.05
50,000.00	LIFE STORAGE LP 4 19-29 15/06S	54,104.50	0.01	450,000.00	MICROSOFT CORP 2.00 16-23 08/08S	467,149.50	0.11
200,000.00	LIFESTORAGE LP/ICA 3.5 16-26 01/07S	217,250.00	0.05	208,000.00	MICROSOFT CORP 3.041 21-62 17/03S	204,089.60	0.05
100,000.00	LINCOLN NATIONA 3.3500 15-25 09/03S	108,266.00	0.03	262,000.00	MICROSOFT CORP 2.6750 20-60 01/06S	240,421.68	0.06
380,000.00	LINCOLN NATIONAL CORP 3.4 20-31 15/01S	404,992.60	0.10	200,000.00	MICROSOFT CORP 2.875 17-24 06/02S	213,294.00	0.05
250,000.00	LINCOLN NATIONAL CORP 4.35 18-48 01/03S	278,705.00	0.07	80,000.00	MICROSOFT CORP 3.125 15-25 03/11S	87,243.20	0.02
100,000.00	LOEWS CORP 3.20 20-30 15/05S	106,027.00	0.03	700,000.00	MICROSOFT CORP 3.30 17-27 06/02S	771,883.00	0.18
100,000.00	LOEWS CORP 3.7500 16-26 01/04S	110,277.00	0.03	450,000.00	MICROSOFT CORP 2.40 16-26 08/08S	475,348.50	0.11
200,000.00	LOWE S COM 3.10 17-27 03/05S	215,328.00	0.05	920,000.00	MICROSOFT CORP 2.5250 20-50 01/06S	840,981.20	0.19
200,000.00	LOWE S COM 3.70 16-46 15/04S	208,728.00	0.05	2,221,000.00	MICROSOFT CORP 2.921 21-52 17/03S	2,185,375.16	0.51
450,000.00	LOWE S COMPANIES INC 3.12 12-22 15/04S	459,918.00	0.11	200,000.00	MOHAWK INDUSTRI 3.6250 20-30 15/05S	214,844.00	0.05
145,000.00	LOWE'S CO INC 2.50 16-26 15/04S	152,545.80	0.04	180,000.00	MONDELEZ INTERN 1.5000 20-31 04/02S	164,806.20	0.04
200,000.00	LOWE'S COS INC 1.3000 20-28 15/04S	190,242.00	0.05	150,000.00	MONDELEZ INTERN 1.8750 20-32 15/10S	139,962.00	0.03
200,000.00	LOWE'S COS INC 4.05 17-47 03/05S	219,450.00	0.05	200,000.00	MONDELEZ INTERNATIONA 0.625 20-22 01/07S	200,586.02	0.05
350,000.00	LOWE'S COS INC 4.5000 20-30 15/04S	404,834.50	0.10	500,000.00	MONDELEZ INTL 2.75 20-30 13/04S	510,985.00	0.12
300,000.00	LOWE'S COS INC 5.0000 20-40 15/04S	372,597.00	0.09	500,000.00	MOODY S CORP 3.25 18-28 15/01S	536,795.00	0.13
100,000.00	LYB INT FINANCE 3.6250 20-51 01/04S	98,730.00	0.02	100,000.00	MOODY S CORP 5.25 14-44 15/07S	129,022.00	0.03
200,000.00	LYB INT FINANCE 3.8000 20-60 01/10S	194,300.00	0.05	40,000.00	MOODY'S CORPORATION 4.875 13-24 15/02S	44,265.60	0.01
250,000.00	LYB INTL FINANCE III 4.20 20-50 01/05S	267,822.50	0.06	200,000.00	MORGAN STANLEY 0.56 20-23 10/11S	200,190.00	0.05
400,000.00	LYB INTL FINANCE III 2.875 20-25 01/05S	422,904.00	0.10	200,000.00	MORGAN STANLEY 3.125 16-26 27/07S	215,194.00	0.05
100,000.00	LYB INTL FINANCE III 3.375 20-30 01/05S	106,025.00	0.03	250,000.00	MORGAN STANLEY 3.125 18-23 23/01S	261,787.50	0.06
666,000.00	MARATHON OIL CORP 4.40 17-27 15/05S	733,032.90	0.17	430,000.00	MORGAN STANLEY 3.70 14-24 23/10S	471,009.10	0.11
50,000.00	MARATHON OIL CORP 5.20 15-45 06/01S	55,070.50	0.01	10,000.00	MORGAN STANLEY 3.875 16-26 27/01S	11,121.60	0.00
100,000.00	MARATHON PETROL 4.7000 20-25 01/05S	112,419.00	0.03	550,000.00	MORGAN STANLEY 3.95 15-27 23/04S	607,002.00	0.14
380,000.00	MARATHON PETROLEUM 6.50 11/41 01/03S	503,807.80	0.12	300,000.00	MORGAN STANLEY 4.00 15-25 23/07S	332,970.00	0.08
300,000.00	MARATHON PETROLEUM 4.5000 20-23 01/05S	321,834.00	0.08	286,000.00	MORGAN STANLEY 4.10 13-23 22/05S	305,865.56	0.07
200,000.00	MARSH & MCLENNAN 2.25 20-30 15/11S	196,540.00	0.05	200,000.00	MORGAN STANLEY 5.00 13-25 24/11S	229,850.00	0.05
400,000.00	MARSH & MCLENNANCOS 4.75 19-39 15/03S	493,828.00	0.12	200,000.00	MORGAN STANLEY 0.9850 20-26 10/12S	195,186.00	0.05
118,000.00	MARSH & MCLENNANN COS 3.50 14-25 10/03S	128,378.10	0.03	400,000.00	MORGAN STANLEY 2.8020 21-52 25/01S	366,152.00	0.09
100,000.00	MARTIN MARIETTA MATER 2.5 20-30 15/06S	99,713.00	0.02	500,000.00	MORGAN STANLEY 1.928 21-32 28/04S	471,540.00	0.11
100,000.00	MARTIN MARIETTA MATER 3.45 17-27 01/06S	109,104.00	0.03	1,005,000.00	MORGAN STANLEY 3.625 17-27 20/01S	1,103,500.05	0.25
300,000.00	MASCO CORP 2.0000 21-31 15/02S	284,772.00	0.07	100,000.00	MORGAN STANLEY 4.35 14-26 08/09S	112,900.00	0.03
50,000.00	MASCO CORP 4.5000 17-47 15/05S	57,412.00	0.01	280,000.00	MORGAN STANLEY 4.375 17-47 22/01S	334,048.40	0.08
100,000.00	MASCO CORP 21-51 3.125 15/02S	94,075.00	0.02	300,000.00	MORGAN STANLEY CAPITA 3.622 20-31 01/04S	325,266.00	0.08
200,000.00	MASTERCARD 3.950 18-48 26/02S	229,140.00	0.05	250,000.00	MORGAN STANLEY CAPITA 5.597 20-51 24/03S	348,682.50	0.08
100,000.00	MASTERCARD INC 3.65 19-49 01/06S	109,492.00	0.03	200,000.00	MORGAN STANLEY F 6.375 12-42 24/07S	292,980.00	0.07

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000.00	MORGAN STANLEY -F- 4.30 15-45 27/01S	293,435.00	0.07	150,000.00	ONEOK INC 5.8500 20-26 15/01S	175,726.50	0.04
100,000.00	MOSAIC 4.25 13-23 15/11S	108,005.00	0.03	100,000.00	ONEOK INC 6.3500 20-31 15/01S	125,462.00	0.03
250,000.00	MOSAIC 4.05 17-27 15/11S	277,630.00	0.07	200,000.00	ONEOK INC 7.5000 15-23 01/09S	228,056.00	0.05
110,000.00	MOSAIC CO 4.8750 11-41 15/11S	122,213.30	0.03	200,000.00	ONEOK INC 4.55 18-28 15/07S	221,188.00	0.05
480,000.00	MOTOROLA INC 4.60 19-29 23/05S	544,560.00	0.13	250,000.00	ORACLE 2.625 17-23 09/11S	259,237.50	0.06
250,000.00	MUFG UNION BANK NA 3.15 19-22 01/04S	256,402.50	0.06	470,000.00	ORACLE 2.95 17-24 15/11S	501,090.50	0.12
200,000.00	NASDAQ INC 2.5000 20-40 21/12S	176,712.00	0.04	100,000.00	ORACLE 3.90 15-35 15/05S	107,895.00	0.03
200,000.00	NATIONAL AUST BK 2.875 18-23 12/04S	210,006.00	0.05	55,000.00	ORACLE 4.30 14-34 08/07S	61,769.95	0.01
250,000.00	NATIONAL AUSTRALIA B 2.5 16-26 12/07S	263,400.00	0.06	200,000.00	ORACLE 6.50 08-38 15/04S	275,340.00	0.07
200,000.00	NATIONAL AUSTRALIA BK 3.625 18-23 20/06S	214,116.00	0.05	500,000.00	ORACLE CORP 2.8 20-27 01/04S	526,465.00	0.13
100,000.00	NATIONAL FUEL GAS CO 4.75 18-28 01/09S	110,347.00	0.03	100,000.00	ORACLE CORP 2.40 16-23 15/09S	103,985.00	0.02
200,000.00	NATIONAL FUEL GAS CO 5.50 20-26 15/01S	229,232.00	0.05	200,000.00	ORACLE CORP 2.50 12-22 15/10S	206,332.00	0.05
100,000.00	NETAPP INC 3.30 17-24 29/09S	107,850.00	0.03	300,000.00	ORACLE CORP 2.50 20-25 01/04S	314,670.00	0.08
100,000.00	NEWMONT CORPORATION 6.25 09-39 01/10S	139,134.00	0.03	350,000.00	ORACLE CORP 2.65 16-26 15/07S	367,227.00	0.09
300,000.00	NEWMONT CORPORATION 4.875 12-42 15/03S	366,207.00	0.09	200,000.00	ORACLE CORP 3.25 15-30 15/05S	209,914.00	0.05
120,000.00	NIKE 3.375 16-46 01/11S	126,054.00	0.03	300,000.00	ORACLE CORP 3.60 20-50 01/04S	291,144.00	0.07
250,000.00	NIKE 3.875 15-45 01/11S	285,552.50	0.07	300,000.00	ORACLE CORP 3.625 13-23 15/07S	320,472.00	0.08
300,000.00	NIKE INC 2.4 20-25 27/03S	315,996.00	0.08	400,000.00	ORACLE CORP 3.85 20-60 01/04S	392,968.00	0.09
400,000.00	NIKE INC 3.2500 20-40 27/03S	420,320.00	0.10	200,000.00	ORACLE CORP 4.00 16-46 15/07S	206,232.00	0.05
200,000.00	NIKE INC 3.3750 20-50 27/03S	210,340.00	0.05	300,000.00	ORACLE CORP 4.125 15-45 15/05S	314,634.00	0.08
300,000.00	NORFOLK SOUTHERN 2.5500 19-29 01/11S	305,625.00	0.07	100,000.00	ORACLE CORP 4.375 15-55 15/05S	108,751.00	0.03
200,000.00	NORFOLK SOUTHERN 3.0500 20-50 15/05S	189,840.00	0.05	600,000.00	ORACLE CORP 5.375 11-40 15/07S	736,416.00	0.18
200,000.00	NORFOLK SOUTHERN 2.903 13-23 15/02S	207,946.00	0.05	100,000.00	ORACLE CORP 6.125 09-39 08/07S	132,625.00	0.03
218,000.00	NORFOLK SOUTHERN 3.155 20-55 15/05S	203,598.92	0.05	500,000.00	ORACLE CORP 2.9500 20-30 01/04S	515,390.00	0.12
50,000.00	NORFOLK SOUTHERN 4.15 18-48 28/02S	56,302.50	0.01	920,000.00	ORACLE CORP 3.6000 20-40 01/04S	925,032.31	0.21
140,000.00	NORFOLK SOUTHERN 4.837 12-41 01/10S	170,829.40	0.04	450,000.00	OTIS WORLDWIDE 2.056 20-25 05/04S	464,008.50	0.11
100,000.00	NORFOLK SOUTHERN COR 3.40 19-49 01/11S	99,710.00	0.02	100,000.00	OTIS WORLDWIDE 3.112 20-40 15/02S	98,910.00	0.02
200,000.00	NORFOLK SOUTHERN CORP 3.65 18-25 01/08S	218,910.00	0.05	100,000.00	OTIS WORLDWIDE 3.3620 20-50 15/02S	98,491.00	0.02
60,000.00	NORFOLK SOUTHERN CRP 4.05 18-52 15/08S	66,086.40	0.02	200,000.00	OWENS CORNING 4.20 14-24 01/12S	220,886.00	0.05
200,000.00	NORTHERN TRUST 1.9500 20-30 01/05S	195,020.00	0.05	100,000.00	OWENS CORNING 4.30 17-47 15/07S	109,374.00	0.03
140,000.00	NORTHERN TRUST 3.1500 19-29 03/05S	150,115.00	0.04	100,000.00	OWENS CORNING INC 4.40 18-48 30/01S	109,998.00	0.03
200,000.00	NORTHERN TRUST SUB 3.95 13-25 30/10S	223,348.00	0.05	200,000.00	PACCAR FINANCA 2.65 19-22 10/05S	205,248.00	0.05
150,000.00	NOV INC 3.95 12-42 01/12S	136,279.50	0.03	200,000.00	PACCAR FINANCIAL 2.0 19-22 26/09S	204,854.00	0.05
200,000.00	NOV INC 3.6000 19-29 01/12S	201,224.00	0.05	100,000.00	PACKAGING CORP 4.0500 19-49 15/12S	111,459.00	0.03
200,000.00	NOVARTIS CAPITA 1.7500 20-25 14/02S	205,852.00	0.05	100,000.00	PARKER HANNIFIN CORP 2.70 19-24 14/06S	106,079.00	0.03
300,000.00	NOVARTIS CAPITA 2.0000 20-27 14/02S	309,096.00	0.07	100,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	112,446.00	0.03
200,000.00	NOVARTIS CAPITA 2.2000 20-30 14/08S	201,232.00	0.05	100,000.00	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	116,898.00	0.03
600,000.00	NOVARTIS CAPITA 2.7500 20-50 14/08S	570,432.00	0.14	300,000.00	PARKER-HANNIFIN CORP 4.20 14-34 21/11S	340,596.00	0.08
300,000.00	NOVARTIS CAPITAL CORP 3.40 14-24 06/05S	325,080.00	0.08	280,000.00	PAYPAL HOLDINGS 1.35 20-23 01/06S	285,205.20	0.07
200,000.00	NSTAR ELECTRIC 3.2500 19-29 15/05S	215,084.00	0.05	200,000.00	PAYPAL HOLDINGS 2.4000 19-24 01/10S	210,218.00	0.05
200,000.00	NUCOR CORP 2.979 20-55 15/12S	182,299.65	0.04	200,000.00	PAYPAL HOLDINGS 2.6500 19-26 01/10S	211,674.00	0.05
50,000.00	NUCOR CORP 4.00 13-23 01/08S	53,506.00	0.01	65,000.00	PAYPAL HOLDINGS 2.8500 19-29 01/10S	67,689.70	0.02
100,000.00	NUCOR CORP 3.9500 18-28 01/05S	111,722.00	0.03	350,000.00	PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	356,699.00	0.09
300,000.00	NVIDIA CORP 2.85 20-30 01/04S	315,069.00	0.08	200,000.00	PAYPAL HOLDINGS INC 2.3000 20-30 01/06S	198,590.00	0.05
400,000.00	NVIDIA CORP 3.5000 20-40 01/04S	430,696.00	0.10	100,000.00	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	99,933.00	0.02
100,000.00	NVR INC 3.00 20-30 15/05S	102,499.00	0.02	100,000.00	PECO ENERGY 3.00 19-49 15/09S	96,163.00	0.02
200,000.00	OMNICOM GROUP 3.60 16-26 15/04S	219,222.00	0.05	300,000.00	PECO ENERGY CO 3.9 18-48 04/03S	332,700.00	0.08
250,000.00	OMNICOM GROUP 3.625 12-22 01/05S	258,762.50	0.06	100,000.00	PECO ENERGY CO 2.8000 20-50 15/06S	92,860.00	0.02
100,000.00	OMNICOM GROUP I 4.2000 20-30 01/06S	112,416.00	0.03	100,000.00	PEPSICO 4.25 14-44 22/10S	117,580.00	0.03
100,000.00	OMNICOM GROUP INC 2.45 20-30 30/04S	99,118.00	0.02	240,000.00	PEPSICO INC 5.50 10-40 15/01S	328,562.40	0.08
80,000.00	ONE GAS 4.658 14-44 01/02S	91,328.80	0.02	100,000.00	PEPSICO INC 2.25 20-25 19/03S	105,025.00	0.03
119,000.00	ONE GAS INC 4.5 18-48 01/11S	133,271.67	0.03	300,000.00	PEPSICO INC 2.75 20-30 19/03S	313,734.00	0.07
250,000.00	ONEOK INC 4.45 19-49 01/09S	250,257.50	0.06	500,000.00	PEPSICO INC 3.00 17-27 15/10S	542,145.00	0.13
200,000.00	ONEOK INC 2.7500 19-24 01/09S	209,936.00	0.05	300,000.00	PEPSICO INC 3.10 15-22 17/07S	309,555.00	0.07
100,000.00	ONEOK INC 4.3500 19-29 15/03S	109,027.00	0.03	100,000.00	PEPSICO INC 3.875 20-60 19/03S	113,759.00	0.03
100,000.00	ONEOK INC 4.5000 20-50 15/03S	101,505.00	0.02	100,000.00	PEPSICO INC 4.45 15-46 14/04S	120,707.00	0.03
260,000.00	ONEOK INC 4.9500 17-47 13/07S	275,823.60	0.07	200,000.00	PEPSICO INC 2.375 16-26 06/10S	212,232.00	0.05

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
85,000.00	PEPSICO INC 2.6250 19-29 29/07S	88,761.25	0.02	150,000.00	PULTEGPROUP INC 6.00 05-35 15/02S	189,225.00	0.05
300,000.00	PEPSICO INC 2.8750 19-49 15/10S	291,876.00	0.07	160,000.00	PYDER SYSTEM INC 3.4 18-23 01/03S	167,918.40	0.04
250,000.00	PEPSICO INC 3.5000 20-40 19/03S	271,510.00	0.06	150,000.00	QUANTA SERVICES 2.9000 20-30 01/10S	152,050.50	0.04
350,000.00	PEPSICO INC 3.6250 20-50 19/03S	385,252.00	0.09	200,000.00	QUEST DIAGNOSTICS 3.45 16-26 01/06S	217,798.00	0.05
300,000.00	PHILLIPS 66 4.875 14-44 15/11S	354,180.00	0.08	200,000.00	QUEST DIAGNOSTICS 2.95 19-30 30/06S	206,862.00	0.05
300,000.00	PHILLIPS 66 3.85 20-25 09/04S	328,566.00	0.08	100,000.00	RALF LAUREN 3.75 18-25 09/08S	110,024.00	0.03
370,000.00	PHILLIPS 66 4.65 14-34 15/11S	423,712.90	0.10	230,000.00	RALPH LAUREN CORP 2.9500 18-23 15/06S	237,649.80	0.06
70,000.00	PHILLIPS 66 5.875 12-42 01/05S	90,137.60	0.02	150,000.00	REGENCY CENTERS 4.6500 19-49 15/03S	165,303.00	0.04
150,000.00	PHILLIPS 66 3.7 20-23 06/04S	159,028.50	0.04	200,000.00	REGENCY CENTERS LP 3.6 17-27 01/02S	216,370.00	0.05
100,000.00	PIEDMONT OPERAT 3.1500 20-30 15/08S	97,574.00	0.02	100,000.00	REGENERON PHARM 1.7500 20-30 15/09S	92,531.00	0.02
250,000.00	PNC BANK NA 2.95 15-25 23/02S	267,032.50	0.06	100,000.00	REGENERON PHARM 2.8000 20-50 15/09S	86,339.00	0.02
200,000.00	PNC BANK NA MTN -7- 2.70 12-22 01/11S	206,806.00	0.05	400,000.00	REGIONS FINANCI 3.8000 18-23 14/08S	429,248.00	0.10
250,000.00	PNC BANK NATIONAL 4.05 18-28 26.07S	280,280.00	0.07	100,000.00	REINSURANCE GRP AMER 3.90 19-29 15/05S	109,590.00	0.03
250,000.00	PNC BANK NATIONAL AS 2.7 19-29 22/10S	255,025.00	0.06	200,000.00	RELAX CAPITAL INC 4.00 19-29 18/03S	221,364.00	0.05
200,000.00	PNC FINANCIAL S 3.5000 19-24 23/01S	215,526.00	0.05	100,000.00	RELIANCE STEEL 2.1500 20-30 15/08S	96,094.00	0.02
200,000.00	PNC FINANCIAL SERV 3.15 17-27 19/05S	216,400.00	0.05	73,000.00	RELIANCE STEEL ALUM 4.50 13-23 15/04S	77,854.50	0.02
250,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	264,037.50	0.06	200,000.00	REPUBLIC SERVIC 0.8750 20-25 15/11S	195,488.00	0.05
300,000.00	PNC FINANCIAL SERVICE 2.55 20-30 22/01S	304,701.00	0.07	100,000.00	REPUBLIC SERVIC 1.4500 20-31 15/02S	91,328.00	0.02
300,000.00	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	325,374.00	0.08	200,000.00	REPUBLIC SERVIC 2.3000 20-30 01/03S	198,590.00	0.05
150,000.00	PRAXAIR INC 1.1 20-30 10/08S	136,449.00	0.03	100,000.00	REPUBLIC SERVIC 3.0500 20-50 01/03S	95,782.00	0.02
100,000.00	PRAXAIR INC 2.6500 15-25 05/02S	105,642.00	0.03	340,000.00	REPUBLIC SERVICES 2.90 16-26 01/07S	362,769.80	0.09
300,000.00	PRICELINE GROUP 3.60 16-26 01/06S	328,077.00	0.08	200,000.00	REPUBLIC SERVICES 3.375 17-27 15/11S	218,302.00	0.05
100,000.00	PRINCIPAL FINAN 2.1250 20-30 15/06S	96,374.00	0.02	25,000.00	ROCKWELL AUTO 4.2 19-49 01/03S	29,676.00	0.01
100,000.00	PRINCIPAL FINAN 4.3500 12-43 15/05S	112,751.00	0.03	200,000.00	ROPER TECHNOLOG 1.4000 20-27 15/09S	193,318.00	0.05
40,000.00	PRINCIPAL FINANCING 6.05 06-36 15/10S	53,240.00	0.01	300,000.00	ROPER TECHNOLOG 1.7500 20-31 15/02S	278,457.00	0.07
200,000.00	PROCTER & GAMBL 2.8000 20-27 25/03S	215,714.00	0.05	130,000.00	ROPER TECHNOLOG 4.2000 18-28 15/09S	146,538.60	0.03
100,000.00	PROCTER & GAMBLE CO 0.55 20-25 29/10S	98,342.00	0.02	100,000.00	ROPER TECHNOLOGIES 3.80 16-26 15/12S	111,014.00	0.03
150,000.00	PROCTER & GAMBLE CO 2.85 17-27 11/08S	162,825.00	0.04	4,000.00	RYDER SYSTEM INC 3.65 19-24 18/03S	4,318.32	0.00
500,000.00	PROCTER AND GAMBLE CO 3.0 20-30 25/03S	537,760.00	0.13	200,000.00	SABINE PASS 5.625 15-25 01/03S	228,838.00	0.05
100,000.00	PROCTER AND GAMBLE CO 3.6 20-50 25/03S	114,308.00	0.03	300,000.00	SABINE PASS LIQ 4.5000 20-30 15/05S	336,636.00	0.08
400,000.00	PROCTER GAMBLE 3.10 13-23 15/08S	426,520.00	0.10	200,000.00	SABINE PASS LIQ 4.20 17-28 15/03S	219,808.00	0.05
200,000.00	PROGRESSIVE 4.2 18-48 14/03S	234,040.00	0.06	270,000.00	SALESFORCE.COM INC 3.70 18-28 11/04S	301,779.00	0.07
100,000.00	PROGRESSIVE COR 4.0000 18-29 01/03S	113,428.00	0.03	100,000.00	SAN DIEGO G & E 3.3200 20-50 15/04S	99,757.00	0.02
230,000.00	PROGRESSIVE CORP 4.125 17-47 15/04S	265,268.20	0.06	15,000.00	SAN DIEGO G & E 4.1500 18-48 15/05S	16,917.00	0.00
200,000.00	PROLOGIS LP 1.625 21-31 15/03S	185,856.00	0.04	18,000.00	SAN DIEGO GAS & ELEC 2.5 16-26 15/05S	18,825.12	0.00
250,000.00	PROLOGIS LP 2.1250 20-27 15/04S	255,585.00	0.06	140,000.00	SAN DIEGO GAS & ELEC 4.5 11-40 15/08S	163,587.20	0.04
250,000.00	PROLOGIS LP 2.2500 20-30 15/04S	246,505.00	0.06	15,000.00	SANDIEGO GAS ELECT 3.75 17-47 01/06S	15,916.35	0.00
100,000.00	PROLOGIS LP 3.0000 20-50 15/04S	95,951.00	0.02	300,000.00	SANTANDER HOLDINDS 3.4500 20-25 02/06S	320,394.00	0.08
300,000.00	PRUDENTIAL FIN 1.50 20-26 10/03S	303,012.00	0.07	500,000.00	SCHLUMBERGER INVEST 2.65 20-30 26/06S	503,035.00	0.12
100,000.00	PRUDENTIAL FIN INC 3.878 18-28 27/03S	112,929.00	0.03	100,000.00	SEMPRA ENERGY 6.00 09-39 15/10S	132,445.00	0.03
100,000.00	PRUDENTIAL FINA 3.70 -50 01/10S	100,824.00	0.02	50,000.00	SEMPRA ENERGY 2.90 18-23 01/02S	52,028.50	0.01
400,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	423,316.00	0.10	80,000.00	SEMPRA ENERGY 3.8 18-38 12/01S	85,917.60	0.02
100,000.00	PRUDENTIAL FINA 4.3500 19-50 25/02S	115,563.00	0.03	53,000.00	SEMPRA ENERGY 4.05 13-23 01/12S	57,119.16	0.01
100,000.00	PRUDENTIAL FINA 6.6250 10-40 21/06S	143,960.00	0.03	200,000.00	SEMPRA ENERGY 3.4 18-28 01/02S	214,910.00	0.05
200,000.00	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	216,564.00	0.05	50,000.00	SEMPRA ENERGY 4 18-48 01/02S	52,543.00	0.01
140,000.00	PRUDENTIAL FINANCIAL 4.418 18-48 27/03S	162,752.80	0.04	300,000.00	SERVICENOW INC 1.4000 20-30 01/09S	271,206.00	0.06
100,000.00	PSEG POWER LLC 8.625 01-31 15/04S	150,578.00	0.04	200,000.00	SHERWIN-WILLIAM 3.3000 20-50 15/05S	197,962.00	0.05
100,000.00	PSEG POWER LLC 3.8500 18-23 01/06S	106,793.00	0.03	175,000.00	SHERWIN-WILLIAMS 3.80 19-49 15/08S	185,571.75	0.04
100,000.00	PUB SVC NEW HAMP 3.50 13-23 01/11S	107,038.00	0.03	100,000.00	SHERWIN-WILLIAMS C 3.125 17-24 01/06S	106,592.00	0.03
300,000.00	PUBLIC SERVICE 0.8000 20-25 15/08S	293,004.00	0.07	200,000.00	SHERWIN-WILLIAMS CO 4.55 15-45 01/08S	232,024.00	0.06
250,000.00	PUBLIC SERVICE 1.6000 20-30 15/08S	230,470.00	0.05	50,000.00	SNAP-ON INC 3.1 20-50 01/05S	50,006.00	0.01
150,000.00	PUBLIC SERVICE 2.4500 20-30 15/01S	151,980.00	0.04	50,000.00	SONOCO PRODUCTS CO 5.75 10-40 01/11S	61,730.00	0.01
100,000.00	PUBLIC SERVICE CO 3.6 19-49 01/07S	106,400.00	0.03	200,000.00	SOUTHERN CALIF 2.5500 20-30 01/02S	201,950.00	0.05
250,000.00	PUBLIC SERVICE ELECT 3.85 19-49 01/05S	277,200.00	0.07	100,000.00	SOUTHERN CALIF 3.2000 15-25 15/06S	107,952.00	0.03
100,000.00	PUBLIC SERVICE ELECT 3.70 18-28 01/05S	110,572.00	0.03	130,000.00	SOUTHERN CALIFORNIA 4.3 18-49 15/01S	153,953.80	0.04
160,000.00	PUBLIC SERVICE ELECT 3.8 16-46 01/03S	177,084.80	0.04	100,000.00	S&P GLOBAL 4.00 15-20 15/06S	110,983.00	0.03
100,000.00	PUBLIC SERVICE ENTER 2.65 17-22 15/11S	103,426.00	0.02	300,000.00	S&P GLOBAL INC 1.2500 20-30 15/08S	274,128.00	0.07

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000.00	STANLEY BLACK & DECKER 2.75 20-50 15/11S	136,552.50	0.03	550,000.00	THERMO FISHER S 3.6500 15-25 15/12S	603,465.50	0.14
100,000.00	STANLEY BLACK & DECKER 4.85 18-48 15/11S	124,881.00	0.03	200,000.00	THERMO FISHER SCIENCE 4.10 17-47 15/08S	232,828.00	0.06
50,000.00	STARBUCKS 3.5 18-28 28/02S	54,454.00	0.01	100,000.00	THERMO FISHER SCIENT 3.20 17-27 14/08S	108,032.00	0.03
150,000.00	STARBUCKS 3.1 18-23 28/02 S	157,308.00	0.04	500,000.00	TJX COS INC 2.25 16-26 15/09S	520,095.00	0.12
350,000.00	STARBUCKS CORP 3.8 18-25 15/08S	386,228.50	0.09	200,000.00	TJX COS INC 3.5000 20-25 15/04S	217,926.00	0.05
400,000.00	STARBUCKS CORP 2.25 20-30 12/03S	394,760.00	0.09	50,000.00	TJX COS INC 4.5000 20-50 15/04S	62,378.00	0.01
100,000.00	STARBUCKS CORP 2.0000 20-27 12/03S	101,973.00	0.02	10,000.00	TOYOTA MOTOR 3.05 18-28 11/01S	10,694.20	0.00
250,000.00	STARBUCKS CORP 2.55 20-30 15/11S	250,845.00	0.06	200,000.00	TOYOTA MOTOR CR 0.5000 20-23 14/08S	200,116.00	0.05
50,000.00	STARBUCKS CORP 3.75 17-47 01/12S	52,104.50	0.01	100,000.00	TOYOTA MOTOR CR 3.3750 20-30 01/04S	108,594.00	0.03
100,000.00	STARBUCKS CORP 4.4500 19-49 15/08S	116,274.00	0.03	10,000.00	TOYOTA MOTOR CR 3.4000 18-25 14/04S	10,876.00	0.00
100,000.00	STATE OF ILLINOIS 3.90 12-42 01/09S	114,510.00	0.03	350,000.00	TOYOTA MOTOR CR 0.8000 20-25 16/10S	344,043.00	0.08
200,000.00	STATE STREET CO 2.825 20-23 30/03S	204,846.00	0.05	100,000.00	TOYOTA MOTOR CRED 1.15 20-22 26/05S	101,061.00	0.02
100,000.00	STATE STREET CORP 2.40 20-30 24/01S	101,821.00	0.02	200,000.00	TOYOTA MOTOR CREDIT 3.0 20-25 01/04S	214,352.00	0.05
300,000.00	STATE STREET CORP 3.55 15-25 18/08S	330,051.00	0.08	75,000.00	TOYOTA MOTOR CREDIT 1.80 20-25 13/02S	77,063.25	0.02
600,000.00	STATE STREET CORP 3.70 13-23 20/11S	651,594.00	0.16	500,000.00	TOYOTA MOTOR CREDIT 2.70 18-23 11/01S	520,495.00	0.12
171,000.00	STATE STREET SUB 3.10 13-23 15/05S	180,714.51	0.04	250,000.00	TOYOTA MOTOR CREDIT 3.65 19-29 08/01S	277,252.50	0.07
100,000.00	STATE STRRET CORP 3.152 20-31 30/03S	106,104.00	0.03	350,000.00	TOYOTA MOTOR CREDIT C 2.9 20-23 30/03S	367,178.00	0.09
100,000.00	STEEL DYNAMICS 2.4000 20-25 15/06S	104,317.00	0.02	220,000.00	TRAVELERS COMPANIES 6.375 03-33 15/03S	306,499.60	0.07
300,000.00	STEEL DYNAMICS 3.2500 20-31 15/01S	317,502.00	0.08	200,000.00	TRAVELERS COMPANIES IN 4.10 19-49 04/03S	233,156.00	0.06
400,000.00	STEEL DYNAMICS INC 5.00 17-26 15/12S	420,628.00	0.10	100,000.00	TRAVELERS COS INC 3.75 16-46 15/05S	109,032.00	0.03
30,000.00	STEELCASE INC 5.1250 19-29 18/01S	35,016.60	0.01	50,000.00	TRAVELERS COS INC 4.60 13-43 01/08S	61,312.00	0.01
200,000.00	SUNTRUST BANK 3.2 19-24 01/04S	214,630.00	0.05	100,000.00	TRAVELERS COS INC 4.00 17-47 30/05S	114,170.00	0.03
300,000.00	SUNTRUST BANK ATLANTA 2.80 19-22 17/05S	307,755.00	0.07	13,000.00	TRIMBLE INC 4.15 18-23 15/06S	13,890.24	0.00
300,000.00	SUNTRUST BANK ATLANTA 3.00 18-23 02/02S	313,605.00	0.07	250,000.00	TRUIST BANK 2.636 -29 17/09S	262,292.50	0.06
100,000.00	SVB FINANCIAL G 3.1250 20-30 05/06S	104,011.00	0.02	200,000.00	TRUIST FINANCIA 1.2000 20-25 05/08S	199,724.00	0.05
300,000.00	SWISS RE SOLUTIONS 7.00 96-26 15/02S	374,319.00	0.09	200,000.00	TRUIST FINANCIAL CORP 3.05 19-22 20/06S	206,188.00	0.05
100,000.00	SYSCO 3.30 16-26 15/07S	107,663.00	0.03	500,000.00	TRUIST FINANCIAL CORP 3.75 18-23 06/12S	541,735.00	0.13
80,000.00	SYSCO CORP 4.5 16-46 01/04S	90,087.20	0.02	300,000.00	TRUIST FINL 2.5 19-24 01/08S	315,987.00	0.08
300,000.00	SYSCO CORP 4.85 15-45 01/10S	354,177.00	0.08	50,000.00	TUCSON ELECTRIC POWER 4.85 18-48 01/12S	59,918.00	0.01
50,000.00	SYSCO CORP 4.4500 18-48 15/03S	56,523.00	0.01	200,000.00	TYSON FOODS 3.55 17-27 02/06S	217,644.00	0.05
100,000.00	SYSCO CORP 5.65 20-25 01/04S	116,345.00	0.03	300,000.00	TYSON FOODS 5.1 18-48 28/09S	380,388.00	0.09
150,000.00	SYSCO CORP 5.95 20-30 01/04S	187,572.00	0.04	300,000.00	TYSON FOODS INC 4.35 19-29 01/03S	341,394.00	0.08
100,000.00	SYSCO CORP 6.60 20-40 01/04S	140,051.00	0.03	400,000.00	TYSON FOODS INC 4.0 19-26 19/02S	443,612.00	0.11
100,000.00	SYSCO CORPORATI 3.5500 18-25 15/03S	108,309.00	0.03	200,000.00	UDR INC 3 19-31 15/08S	203,892.00	0.05
50,000.00	SYSCO CORPORATI 6.6000 20-50 01/04S	72,401.50	0.02	100,000.00	UDR INC 3.5 17-27 01/07S	108,554.00	0.03
300,000.00	TAPESTRY INC 4.125 17-27 15/07S	325,320.00	0.08	100,000.00	UDR INC 2.1000 21-33 15/06S	92,252.00	0.02
200,000.00	TARGET CORP 2.25 20-25 15/04S	209,534.00	0.05	200,000.00	UNILEVER CAPITA 0.3750 20-23 14/09S	200,553.98	0.05
200,000.00	TARGET CORP 2.50 16-26 15/04S	212,412.00	0.05	200,000.00	UNILEVER CAPITA 3.1250 18-23 22/03S	210,510.00	0.05
100,000.00	TARGET CORP 3.625 16-46 15/04S	110,830.00	0.03	200,000.00	UNILEVER CAPITAL 2.125 19-29 09/06S	200,133.98	0.05
250,000.00	TARGET CORP 3.90 17-47 15/11S	289,170.00	0.07	200,000.00	UNILEVER CAPITAL COR 3.25 18-24 07/03S	215,268.00	0.05
250,000.00	TEXAS INSTRUMENTS INC 1.375 20-25 12/03S	254,375.00	0.06	100,000.00	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	107,648.00	0.03
200,000.00	TEXAS INSTRUMENTS INC 1.7500 20-30 04/05S	192,288.00	0.05	40,000.00	UNION PACIFIC 4.05 15-45 15/11S	43,542.00	0.01
350,000.00	THE HERSHEY CO 3.375 18-23 15/05S	371,042.00	0.09	120,000.00	UNION PACIFIC 2.973 20-62 16/09S	107,280.41	0.03
100,000.00	THE HOME DEPOT INC 0.90 21-28 15/03S	95,510.00	0.02	200,000.00	UNION PACIFIC C 2.4000 20-30 05/02S	200,846.00	0.05
200,000.00	THE HOME DEPOT INC 2.5 20-27 15/04S	210,926.00	0.05	100,000.00	UNION PACIFIC C 3.2500 20-50 05/02S	98,506.00	0.02
200,000.00	THE HOME DEPOT INC 3.125 20-49 15/12S	198,240.00	0.05	230,000.00	UNION PACIFIC C 3.8390 20-60 20/03S	243,892.00	0.06
200,000.00	THE PRICELINE GROUP 2.75 17-23 15/03S	208,504.00	0.05	300,000.00	UNION PACIFIC CORP 2.95 19-22 01/03S	307,218.00	0.07
100,000.00	THE WALT DISNEY 3.00 19-22 15/09S	103,865.00	0.02	200,000.00	UNION PACIFIC CORP 3.5 18-23 08/06S	212,472.00	0.05
60,000.00	THE WALT DISNEY CO 3.8 20-30 22/03S	66,821.40	0.02	390,000.00	UNION PACIFIC CORP 3.55 19-39 15/08S	414,710.40	0.10
50,000.00	THE WALT DISNEY CO 6.2 19-34 15/12S	69,020.00	0.02	20,000.00	UNION PACIFIC CORP 3.60 17-37 15/09S	21,334.60	0.01
200,000.00	THE WALT DISNEY COMP 1.75 19-24 30/08S	206,242.00	0.05	100,000.00	UNION PACIFIC CORP 3.75 20-70 05/02S	102,172.00	0.02
300,000.00	THE WALT DISNEY COMP 2.00 19-29 01/09S	295,947.00	0.07	455,000.00	UNION PACIFIC CORP 3.95 18-28 10/09S	511,483.70	0.12
100,000.00	THE WALT DISNEY COMP 2.75 19-49 01/09S	91,404.00	0.02	100,000.00	UNION PACIFIC CORP 3.95 19-59 15/08S	107,166.00	0.03
200,000.00	THE WALT DISNEY COMP 3.50 20-40 13/05S	211,698.00	0.05	20,000.00	UNION PACIFIC CORP 4.05 16-46 01/03S	22,048.00	0.01
100,000.00	THE WALT DISNEY COMP 6.65 19-37 15/11S	146,302.00	0.03	100,000.00	UNION PACIFIC CORP 5.70 17-47 15/04S	109,327.00	0.03
100,000.00	THE WALT DISNEY COMPANY 3.8 20-60 13/05S	109,825.00	0.03	300,000.00	UNION PACIFIC CORP 4.163 11-22 15/07S	311,571.00	0.07
100,000.00	THE WALT DISNEY COMPANY 4.7 20-50 23/03S	125,389.00	0.03	120,000.00	UNION PACIFIC CORP 3.25 15-25 15/08S	129,670.80	0.03

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	UNITED PARCEL 4.875 10-40 15/11S	374,796.00	0.09	200,000.00	VMWARE INC 2.950 17-22 21/08S	206,402.00	0.05
200,000.00	UNITED PARCEL 2.404 16-26 15/11S	211,572.00	0.05	100,000.00	VMWARE INC 4.6500 20-27 15/05S	113,330.00	0.03
200,000.00	UNITED PARCEL S 3.9000 20-25 01/04S	221,490.00	0.05	100,000.00	VOYA FINANCIAL 4.8000 16-46 15/06S	118,189.00	0.03
100,000.00	UNITED PARCEL S 5.2000 20-40 01/04S	129,561.00	0.03	100,000.00	VOYA FINANCIAL INC 3.125 17-24 15/07S	107,434.00	0.03
18,000.00	UNITED PARCEL SER INC 3.4 16-46 15/11S	18,665.28	0.00	400,000.00	WALGREEN 3.10 12-22 15/09S	415,288.00	0.10
200,000.00	UNITED PARCEL SERV 3.75 17-47 15/11S	220,270.00	0.05	300,000.00	WALGREENS BOOTS 3.2 20-30 15/04S	312,144.00	0.07
164,000.00	UNITED PARCEL SERVIC 2.35 17-22 16/05S	167,521.08	0.04	260,000.00	WALGREENS BOOTS 3.45 16-26 01/06S	281,564.40	0.07
80,000.00	UNITED PARCEL SERVICE 4.25 19-49 15/03S	94,286.40	0.02	350,000.00	WALGREENS BOOTS 4.80 14-44 18/11S	386,400.00	0.09
150,000.00	UNITED PARCEL SERVICE 5.3 20-50 01/04S	202,744.50	0.05	100,000.00	WALGREENS BOOTS ALLIA 4.65 16-46 01/06S	108,895.00	0.03
100,000.00	VALEO ENERGY 4.90 15-45 15/03S	112,018.00	0.03	100,000.00	WALT DISNEY 3.00 16-46 30/07S	96,733.00	0.02
150,000.00	VALERO ENERGY 6.625 07-37 15/06S	194,941.50	0.05	100,000.00	WALT DISNEY CO 4.125 14-44 01/06S	114,070.00	0.03
250,000.00	VALERO ENERGY C 1.2000 20-24 15/03S	250,837.50	0.06	100,000.00	WALT DISNEY COM 1.6500 19-22 01/09S	101,840.00	0.02
200,000.00	VALERO ENERGY C 4.0000 19-29 01/04S	216,812.00	0.05	450,000.00	WALT DISNEY COM 3.3500 20-25 24/03S	487,894.50	0.12
300,000.00	VALERO ENERGY CORP 4.35 18-28 01/06S	331,620.00	0.08	230,000.00	WALT DISNEY COM 3.7000 19-25 15/10S	253,232.30	0.06
50,000.00	VENTAS REALTY L 2.6500 19-25 15/01S	52,275.00	0.01	200,000.00	WALT DISNEY COM 4.6250 20-40 23/03S	242,672.00	0.06
50,000.00	VENTAS REALTY LP 4.875 19-49 15/04S	56,227.50	0.01	350,000.00	WALT DISNEY COM 4.9500 19-45 15/10S	443,401.00	0.11
100,000.00	VENTAS REALTY LP 3.50 15-25 01/02S	108,042.00	0.03	100,000.00	WALT DISNEY COM 6.1500 19-37 01/03S	135,504.00	0.03
85,000.00	VERISK ANALYTICS INC 4.00 15-25 15/06S	93,779.65	0.02	77,000.00	WALT DISNEY COM 6.4000 19-35 15/12S	108,825.64	0.03
650,000.00	VERIZON COM 2.875 20-50 20/11S	577,590.00	0.14	200,000.00	WALT DISNEY COMPANY 1.7500 20-26 13/01S	204,386.00	0.05
375,000.00	VERIZON COMM 3.50 14-24 01/11S	406,882.50	0.10	300,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	306,417.00	0.07
250,000.00	VERIZON COMM 5.012 15-54 21/08S	313,092.50	0.07	500,000.00	WALT DISNEY COMPANY 3.6000 20-51 13/01S	531,825.00	0.13
250,000.00	VERIZON COMMUNI 1.4500 21-26 20/03S	250,290.00	0.06	200,000.00	WALT DISNEY F 1.85 16-26 30/07S	204,470.00	0.05
300,000.00	VERIZON COMMUNI 1.5000 20-30 18/09S	276,030.00	0.07	200,000.00	WALT DISNEY 69 2.35 12-22 01/12S	206,520.00	0.05
750,000.00	VERIZON COMMUNI 3.0000 20-27 22/03S	801,217.50	0.18	100,000.00	WASTE MANAGEMEN 0.7500 20-25 15/11S	97,904.00	0.02
400,000.00	VERIZON COMMUNI 3.1500 20-30 22/03S	421,472.00	0.10	40,000.00	WASTE MANAGEMENT 2.40 16-23 15/05S	41,467.60	0.01
100,000.00	VERIZON COMMUNI 4.0000 20-50 22/03S	107,589.00	0.03	90,000.00	WASTE MANAGEMENT INC 3.15 17-27 15/11S	97,492.50	0.02
260,000.00	VERIZON COMMUNICATION 0.85 20-25 20/11S	254,316.40	0.06	210,000.00	WASTE MANAGEMENT INC 4.15 19-49 15/07S	239,832.60	0.06
150,000.00	VERIZON COMMUNICATION 2.55 21-31 21/03S	149,967.00	0.04	50,000.00	WASTE MANAGEMENT INC 2.5 20-50 15/11S	46,156.00	0.01
270,000.00	VERIZON COMMUNICATION 2.65 20-40 20/11S	246,782.70	0.06	160,000.00	WASTE MANAGEMENT INC 3.90 15-35 01/03S	180,376.00	0.04
550,000.00	VERIZON COMMUNICATION 2.946 17-22 15/03S	563,673.00	0.13	200,000.00	WELLPOINT 3.30 12-23 15/01S	210,042.00	0.05
700,000.00	VERIZON COMMUNICATION 2.987 20-56 30/10S	615,818.00	0.15	100,000.00	WELLPOINT 4.65 14-44 15/08S	118,451.00	0.03
50,000.00	VERIZON COMMUNICATION 3.0 20-60 20/11S	43,525.00	0.01	600,000.00	WELLTOWER INC 3.625 19-24 15/03S	647,238.00	0.15
100,000.00	VERIZON COMMUNICATION 3.376 17-25 15/02S	108,469.00	0.03	100,000.00	WESTERN UNION 4.25 18-23 09/06S	107,070.00	0.03
80,000.00	VERIZON COMMUNICATION 3.4 21-41 22/03S	81,463.20	0.02	300,000.00	WESTERN UNION C 2.7500 21-31 15/03S	286,656.00	0.07
200,000.00	VERIZON COMMUNICATION 3.875 19-29 08/02S	223,378.00	0.05	50,000.00	WESTERN UNION CO 6.20 06-36 17/11S	61,726.00	0.01
402,000.00	VERIZON COMMUNICATION 4.016 19-29 03/12S	449,520.42	0.11	200,000.00	WEYERHAEUSER CO 4.0000 20-30 15/04S	221,696.00	0.05
200,000.00	VERIZON COMMUNICATION 4.125 17-27 16/03S	226,504.00	0.05	170,000.00	WEYERHAEUSER CO 7.375 02-32 15/03S	238,923.10	0.06
225,000.00	VERIZON COMMUNICATION 4.272 15-36 15/01S	253,473.75	0.06	199,000.00	WILLIS NORTH AM 4.5000 18-28 15/09S	226,404.29	0.05
357,000.00	VERIZON COMMUNICATION 4.329 18-28 21/09S	408,761.43	0.10	200,000.00	WW GRAINGER INC 1.8500 20-25 15/02S	205,942.00	0.05
300,000.00	VERIZON COMMUNICATION 4.40 14-34 01/11S	343,008.00	0.08	100,000.00	XILINX INC 2.3750 20-30 01/06S	97,803.00	0.02
500,000.00	VERIZON COMMUNICATION 4.50 17-33 10/08S	582,495.00	0.14	200,000.00	XYLEM INC 2.2500 20-31 30/01S	195,942.00	0.05
350,000.00	VERIZON COMMUNICATION 4.522 15-48 15/09S	403,536.00	0.10	200,000.00	ZOETIS 3.25 13-23 01/02S	208,468.00	0.05
90,000.00	VERIZON COMMUNICATION 4.672 15-55 15/03S	107,246.70	0.03	100,000.00	ZOETIS 4.70 13-43 01/02S	121,002.00	0.03
700,000.00	VERIZON COMMUNICATION 4.812 17-39 15/03S	837,088.00	0.19	200,000.00	ZOETIS INC 3.9 18-28 20/08S	222,418.00	0.05
200,000.00	VERIZON COMMUNICATION 4.862 15-46 21/08S	240,966.00	0.06	100,000.00	ZOETIS INC 2.00 20-30 15/05S	96,166.00	0.02
110,000.00	VERIZON COMMUNICATION 5.012 17-49 15/04S	135,857.70	0.03	48,000.00	ZOETIS INC 3.00 17-27 12/09S	51,296.64	0.01
200,000.00	VF CORP 2.8 20-27 23/04S	211,014.00	0.05	150,000.00	ZOETIS INC 3.0000 20-50 15/05S	143,167.50	0.03
100,000.00	VF CORP 2.95 20-30 23/04S	103,549.00	0.02	200,000.00	3M 1.75 19-23 14/02S	205,282.00	0.05
170,000.00	VISA INC 2.75 17-27 15/09S	181,682.40	0.04	100,000.00	3M CO 3.05 20-30 15/04S	106,614.00	0.03
100,000.00	VISA INC 3.15 15-25 14/12S	108,997.00	0.03	200,000.00	3M CO 4.0 18-48 14/09S	229,398.00	0.05
200,000.00	VISA INC 4.15 15-35 14/12S	236,832.00	0.06	250,000.00	3M CO 2.000 19-25 14/02S	259,720.00	0.06
250,000.00	VISA INC 4.30 15-45 14/12S	302,197.50	0.07	60,000.00	3M COMPANY 2.25 17-23 15/03S	62,203.20	0.01
100,000.00	VISA INC 1.1000 20-31 15/02S	91,058.00	0.02	100,000.00	3M COMPANY 2.3750 19-29 26/08S	102,024.00	0.02
400,000.00	VISA INC 1.9000 20-27 15/04S	409,860.00	0.10	100,000.00	3M COMPANY 3.7000 20-50 15/04S	109,852.00	0.03
450,000.00	VISA INC 2.0500 20-30 15/04S	448,614.00	0.11	100,000.00	3M CO3.375 19-29 01/03S	109,371.00	0.03
200,000.00	VISA INC 2.7000 20-40 15/04S	196,340.00	0.05				
100,000.00	VMWARE INC 4.5 20-25 15/05S	111,590.00	0.03				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Floating rate bonds	35,686,292.94	8.51			
Australia	621,106.00	0.15			
200,000.00 WESTPAC BANKING FL.R 20-35 15/11S	190,226.00	0.05	400,000.00 CITIGROUP INC FL.R 17-23 24/07S	411,976.00	0.10
300,000.00 WESTPAC BANKING FL.R 19-34 24/07S	320,562.00	0.07	600,000.00 CITIGROUP INC FL.R 17-28 10/01S	661,416.00	0.16
100,000.00 WESTPAC BANKING FL.R 16-32 23/11S	110,318.00	0.03	900,000.00 CITIGROUP INC FL.R 20-31 03/06S	898,722.00	0.21
Canada	494,048.00	0.12	250,000.00 CITIGROUP INC FL.R 18-24 01/06S	268,015.00	0.06
200,000.00 BANK OF MONTREAL FL.R 17-32 15/12S	219,686.00	0.05	300,000.00 DEUTSCHE BANK AG NEW 3.547 20-31 18/09S	309,561.00	0.07
100,000.00 MANULIFE FINANCIAL FL.R 17-32 24/02S	110,061.00	0.03	500,000.00 DEUTSCHE BANK N FL.R 20-24 18/09S	512,550.00	0.12
150,000.00 TORONTO DOMINION BK FL.R 16-31 15/09S	164,301.00	0.04	150,000.00 GOLDMAN SACHS GROUP FL.R 17-38 31/10S	166,519.50	0.04
France	417,225.60	0.10	800,000.00 GOLDMAN SACHS GROUP FL.R 18-29 23/04S	876,544.00	0.21
270,000.00 FRANCE TELECOM FL.R 01-31 01/03S	417,225.60	0.10	300,000.00 GOLDMAN SACHS GROUP FL.R 17-25 29/09S	321,600.00	0.08
Japan	1,927,928.00	0.46	1,000,000.00 GOLDMAN SACHS GROUP FL.R 18-29 01/05S	1,122,240.00	0.27
400,000.00 MIZUHO FIN GROUP FL.R 20-26 25/05S	411,344.00	0.09	500,000.00 GOLDMAN SACHS GROUP FL.R 20-26 09/12S	489,675.00	0.12
200,000.00 MIZUHO FIN GROUP FL.R 20-24 10/07S	202,048.00	0.05	410,000.00 GOLDMAN SACHS GROUP FL.R 17-23 05/06S	420,955.20	0.10
200,000.00 MIZUHO FINANCIA FL.R 19-23 16/07S	205,440.00	0.05	280,000.00 GOLDMANN SACHS FL.R 2.905 17-23 24/07S	288,307.60	0.07
200,000.00 MIZUHO FINANCIA FL.R 19-25 16/07S	211,402.00	0.05	300,000.00 JP MORGAN CHASE AND 2.956 20-31 13/05S	305,340.00	0.07
200,000.00 MIZUHO FINANCIA FL.R 19-30 16/07S	209,198.00	0.05	1,500,000.00 JP MORGAN CHASE FL.R 3.882 17-38 24/07S	1,658,250.00	0.40
300,000.00 MIZUHO FINANCIA FL.R 20-24 08/09S	300,552.00	0.07	500,000.00 JPM CHASE 1.04 21-27 04/02S	487,615.00	0.12
200,000.00 MIZUHO FINANCIAL FL.R 20-31 08/09S	188,718.00	0.05	100,000.00 JPMORGAN CHASE FL.R 18-24 23/07S	107,101.00	0.03
200,000.00 MIZUHO FINANCIAL GROU 2.591 20-31 25/05S	199,226.00	0.05	1,600,000.00 JPMORGAN CHASE & CO FL.R 20-24 16/09S	1,601,888.00	0.38
Switzerland	483,600.00	0.12	2,000,000.00 JPMORGAN CHASE & CO FL.R 20-31 24/03S	2,307,080.00	0.54
500,000.00 CREDIT SUISSE G FL.R 21-27 02/02S	483,600.00	0.12	1,500,000.00 JPMORGAN CHASE & CO FL.R 17-48 15/11S	1,654,230.00	0.39
United Kingdom	7,028,985.00	1.68	1,600,000.00 JPMORGAN CHASE & CO FL.R 18-24 05/12S	1,736,048.00	0.41
100,000.00 BARCLAYS PLC FL.R 18-24 16/05S	107,104.00	0.03	240,000.00 MORGAN ST. FL.R 18-39 24/04S	281,616.00	0.07
200,000.00 BARCLAYS PLC FL.R 19-30 20/06S	226,374.00	0.05	200,000.00 MORGAN STANLEY FL.R 18-29 24/01S	219,290.00	0.05
200,000.00 BRITISH TELECOM FL.R 00-30 15/12S	309,198.00	0.07	200,000.00 MORGAN STANLEY & CO FL.R 17-38 22/07S	219,438.00	0.05
600,000.00 HSBC HOLDINGS P FL.R 19-25 07/11S	627,894.00	0.16	800,000.00 MORGAN STANLEY FL.R 18-24 24/04S	850,184.00	0.20
700,000.00 HSBC HOLDINGS P FL.R 20-28 22/09S	687,694.00	0.17	850,000.00 MORGAN STANLEY FL.R 20-26 28/04S	878,271.00	0.21
200,000.00 HSBC HOLDINGS PLC FL.R 18-26 12/09S	221,478.00	0.05	235,000.00 MORGAN STANLEY FL.R 17-28 22/07S	256,086.55	0.06
100,000.00 HSBC HOLDINGS PLC FL.R 18-24 18/05S	106,739.00	0.03	250,000.00 MORGAN STANLEY FL.R 20-31 22/01S	253,600.00	0.06
400,000.00 HSBC HOLDINGS PLC FL.R 19-25 11/03S	431,284.00	0.10	800,000.00 MORGAN STANLEY FL.R 19-25 22/07S	843,736.00	0.20
300,000.00 HSBC HOLDINGS PLC FL.R 19-30 22/05S	324,696.00	0.08	200,000.00 MORGAN STANLEY MEDIU FL.R 19-30 23/01S	229,012.00	0.05
300,000.00 HSBC HOLDINGS PLC FL.R 17-28 13/03S	328,956.00	0.08	100,000.00 PRUDENTIAL FINANCIAL FL.R 12-43 15/06S	107,078.00	0.03
400,000.00 LLOYDS BANKING GROUP FL.R 17-23 07/11S	414,056.00	0.10	218,000.00 PRUDENTIAL FINANCIAL FL.R 13-44 15/03S	232,263.74	0.06
400,000.00 LLOYDS BANKING GROUP FL.R 20-23 15/06S	403,812.00	0.10	100,000.00 PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	109,600.00	0.03
400,000.00 LLOYDS BANKING GROUP FL.R 20-25 09/07S	435,176.00	0.10	200,000.00 PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	213,060.00	0.05
300,000.00 LLOYDS BANKING GROUP FL.R 20-26 05/02S	311,418.00	0.07	175,000.00 STANLEY BLACK DECKER FL.R 20-60 15/03S	185,585.75	0.04
400,000.00 NATWEST GROUP PLC FL.R 19-29 01/11S	425,212.00	0.10	100,000.00 VOYA FINANCIAL FL.R 18-48 23/01S	101,764.00	0.02
600,000.00 NATWEST GROUP PLC FL.R 20-24 22/05S	618,552.00	0.15	Transferable securities dealt in on another regulated market	1,942,786.26	0.46
500,000.00 NATWEST GROUP PLC FL.R 20-28 22/05S	521,680.00	0.12	Bonds	1,742,808.26	0.41
300,000.00 NATWEST GRP FL.R 17-23 15/05S	309,150.00	0.07	United States of America	1,742,808.26	0.41
200,000.00 SANTANDER UK GRP HDG FL.R 17-28 03/11S	218,512.00	0.05	100,000.00 AMGEN INC 2.77 20-53 01/09S	88,903.00	0.02
United States of America	24,713,400.34	5.88	600,000.00 DELL INTL/EMC CORP 5.85 20-25 15/07S	699,666.00	0.16
350,000.00 BANK OF NY MELLON CORP FL.R 17-28 07/02S	384,702.50	0.09	100,000.00 DELL INTL/EMC CORP 8.35 16-46 15/07S	152,215.00	0.04
200,000.00 CITIGROUP FL.R 19-30 20/03S	221,274.00	0.05	50,000.00 EQUITABLE HLDG 5.00 18-48 20/04S	60,439.46	0.01
50,000.00 CITIGROUP FL.R 17-28 24/07S	54,737.00	0.01	300,000.00 KEURIG DR PEPPER INC 4.417 19-25 25/05S	336,573.00	0.08
100,000.00 CITIGROUP INC FL.R 20-31 31/03S	113,681.00	0.03	300,000.00 LYB INT FINANCE III 3.375 20-40 01/10S	298,458.00	0.07
300,000.00 CITIGROUP INC FL.R 19-25 24/04S	320,889.00	0.08	100,000.00 UNION PACIFIC CORP 3.839 19-60 20/03S	106,553.80	0.03
200,000.00 CITIGROUP INC FL.R 19-30 05/11S	206,854.00	0.05	Floating rate bonds	199,978.00	0.05
1,050,000.00 CITIGROUP INC FL.R 20-24 15/05S	1,071,808.50	0.26	United Kingdom	199,978.00	0.05
600,000.00 CITIGROUP INC FL.R 20-26 08/04S	640,806.00	0.15	200,000.00 HSBC HOLDINGS PLC FL.R 20-31 04/06S	199,978.00	0.05
100,000.00 CITIGROUP INC FL.R 3.878 18-39 24/01S	108,430.00	0.03			

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		USD	
	Other transferable securities	2,328,754.50	0.56
	Bonds	2,328,754.50	0.56
	United Kingdom	813,054.50	0.19
100,000.00	ASTRAZENECA PLC 4.375 18-48 17/08S	117,795.00	0.03
650,000.00	GLAXOSMITH. 3.0 19-24 25/03S	695,259.50	0.16
	United States of America	1,515,700.00	0.37
400,000.00	BARCLAYS PLC 2.645 20-31 24/06/U	393,968.00	0.10
150,000.00	CONAGRA BRANDS 5.30 18-38 01/11S	185,512.50	0.04
300,000.00	CONOCOPHILLIPS 3.75 21-27 01/10S	331,239.00	0.09
50,000.00	KEURIG DR PEPPER 4.057 19-23 25/05S	53,636.00	0.01
250,000.00	RYDER SYSTEM INC 2.875 19-22 01/06S	256,402.50	0.06
100,000.00	UNION PACIFIC CORP 2.973 20-62 16/09S	88,986.00	0.02
200,000.00	WELLTOWER INC 3.10 19-30 15/01S	205,956.00	0.05
	Total securities portfolio	412,553,311.32	98.37

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,950,048.72	99.60	France	566,440.99	19.14
Shares	2,950,048.72	99.60	58.00 ACCOR SA	1,865.28	0.06
Austria	10,342.44	0.35	11.00 AEROPORTS DE PARIS-ADP-	1,120.90	0.04
110.00 ERSTE GROUP BANK AG	3,181.20	0.11	122.00 AIR LIQUIDE SA	16,994.60	0.57
42.00 RAIFFEISEN BANK	786.66	0.03	288.00 ALSTOM SA	12,245.76	0.41
88.00 VERBUND AG	5,456.00	0.18	25.00 AMUNDI SA	1,705.00	0.06
26.00 VOESTALPINE AG	918.58	0.03	17.00 ARKEMA SA	1,756.95	0.06
Belgium	41,890.49	1.41	78.00 ATOS SE	5,188.56	0.18
69.00 AGEAS NOM	3,557.64	0.12	691.00 AXA SA	15,813.54	0.53
214.00 ANHEUSER-BUSCH INBEV	11,502.50	0.38	15.00 BIOMERIEUX SA	1,627.50	0.05
7.00 COLRUYT	356.02	0.01	401.00 BNP PARIBAS SA	20,803.88	0.71
40.00 ELIA SYSTEM OPERATOR SA	3,756.00	0.13	84.00 BOLLORE INVESTISSEMENT	345.91	0.01
17.00 GALAPAGOS GENOMICS NV	1,124.04	0.04	96.00 BOUYGUES SA	3,282.24	0.11
42.00 GROUPE BRUXELLES LAMBERT GBL	3,706.92	0.13	102.00 BUREAU VERITAS SA	2,475.54	0.08
89.00 KBC GROUPE SA	5,518.00	0.18	57.00 CAPGEMINI SE	8,270.70	0.28
42.00 PROXIMUS SA	779.52	0.03	272.00 CARREFOUR SA	4,201.04	0.14
6.00 SOFINA SA	1,731.00	0.06	204.00 CIE DE SAINT-GOBAIN	10,265.28	0.35
17.00 SOLVAY	1,805.40	0.06	49.00 CNP ASSURANCES	794.29	0.03
53.00 UCB	4,299.36	0.14	22.00 COVIVIO SA	1,606.00	0.05
83.00 UMICORE SA	3,754.09	0.13	412.00 CREDIT AGRICOLE SA	5,086.14	0.17
Denmark	184,328.63	6.22	177.00 DANONE SA	10,354.50	0.35
74.00 AMBU AS - BEARER -B-	2,964.08	0.10	1.00 DASSAULT AVIATION SA	949.00	0.03
2.00 A.P. MOELLER-MAERSK A/S -B-	3,962.49	0.13	112.00 DASSAULT SYSTEMES SA	20,428.80	0.69
1.00 A.P. MOELLER-MAERSK -A-	1,856.87	0.06	85.00 EDENRED SA	3,785.90	0.13
29.00 CARLSBERG AS -B-	3,800.25	0.13	232.00 EDF SA	2,654.08	0.09
43.00 CHRISTIAN HANSEN	3,332.58	0.11	36.00 EIFFAGE	3,072.96	0.10
49.00 COLOPLAST -B-	6,284.07	0.21	34.00 ENGIE SA	411.57	0.01
246.00 DANSKE BANK	3,926.21	0.13	118.00 ESSILOLUXOTTICA SA	16,384.30	0.55
39.00 DEMANT A/S	1,409.03	0.05	11.00 EURAZEO	713.90	0.02
58.00 DSV PANALPINA A/S	9,705.33	0.33	31.00 FAURECIA	1,408.33	0.05
23.00 GENMAB AS	6,454.13	0.22	19.00 GECINA	2,230.60	0.08
52.00 GN GREAT NORDIC	3,491.72	0.12	407.00 GETLINK ACT	5,323.56	0.18
25.00 H. LUNDBECK	728.43	0.02	13.00 HERMES INTERNATIONAL SA	12,272.00	0.41
722.00 NOVO NORDISK	41,719.65	1.41	4.00 ILIAD SA	648.40	0.02
230.00 NOVOZYMES -B-	12,564.99	0.42	14.00 IPSEN	1,024.10	0.03
217.00 ORSTED	29,892.30	1.01	30.00 KERING	17,658.00	0.60
40.00 PANDORA	3,655.11	0.12	70.00 KLEPIERRE SA	1,391.95	0.05
9.00 ROCKWOOL INT SHS -B-	3,235.87	0.11	24.00 LA FRANCAISE DES JEUX SA	930.48	0.03
35.00 TRYG A/S	704.02	0.02	113.00 LEGRAND SA	8,963.16	0.30
255.00 VESTAS WIND SYSTEMS AS	44,641.50	1.52	103.00 L'OREAL SA	33,660.40	1.15
Finland	55,136.71	1.86	113.00 LVMH MOET HENNESSY LOUIS VUITTON SE	64,195.30	2.18
55.00 ELISA CORPORATION -A-	2,812.70	0.09	64.00 MICHELIN SA REG SHS	8,169.60	0.28
7.00 FORTUM CORP	159.32	0.01	271.00 NATIXIS SA	1,106.22	0.04
125.00 KESKO CORP	3,260.00	0.11	687.00 ORANGE	7,216.94	0.24
135.00 KONE -B-	9,404.10	0.32	20.00 ORPEA SA	1,976.00	0.07
2,389.00 NOKIA OYJ	8,133.35	0.27	86.00 PERNOD RICARD SA	13,764.30	0.46
1,156.00 NORDEA BANK	9,704.57	0.33	82.00 PUBLICIS GROUPE	4,267.28	0.14
38.00 ORION CORPORATION (NEW) -B-	1,298.46	0.04	10.00 REMY COINTREAU	1,575.00	0.05
168.00 SAMPO OYJ -A-	6,462.96	0.22	23.00 RENAULT SA	849.39	0.03
234.00 STORA ENSO -R-	3,721.77	0.13	132.00 SAFRAN SA	15,318.60	0.52
204.00 UPM KYMMENE CORP	6,248.52	0.21	474.00 SANOFI	39,934.50	1.36
440.00 WARTSILA CORPORATION -B-	3,930.96	0.13	11.00 SARTORIUS STEDIM BIOTECH	3,863.20	0.13
			567.00 SCHNEIDER ELECTRIC SE	73,851.75	2.50
			57.00 SCOR SE ACT PROV REGROUPEMENT	1,658.70	0.06
			8.00 SEB SA	1,203.20	0.04
			289.00 SOCIETE GENERALE SA	6,449.04	0.22
			29.00 SODEXO SA	2,371.62	0.08

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
114.00 SUEZ ACT.	2,058.84	0.07	15.00 SARTORIUS VORZ.OHNE STIMMRECHT	6,378.00	0.22
20.00 TELEPERFORMANCE SE	6,216.00	0.21	41.00 SCOUT24	2,652.70	0.09
45.00 THALES	3,812.40	0.13	91.00 SIEMENS AG REG	12,740.00	0.43
34.00 UBISOFT ENTERTAINMENT	2,205.92	0.07	66.00 SIEMENS ENERGY - REGISTERED SHS	2,020.26	0.07
58.00 UNIBAIL RODAMCO	3,963.72	0.13	49.00 SYMRISE AG	5,066.60	0.17
105.00 VALEO SA	3,041.85	0.10	287.00 TELEFONICA NAMEN AKT	717.50	0.02
141.00 VEOLIA ENVIRONNEMENT SA	3,082.26	0.10	4.00 UNIPER NAMEN-AKT.	123.52	0.00
225.00 VINCI SA	19,656.00	0.66	45.00 UNITED INTERNET AG REG SHS	1,539.00	0.05
292.00 VIVENDI SA	8,176.00	0.28	220.00 VONOVIA SE	12,254.00	0.41
7.00 WENDEL SA	741.30	0.03	64.00 ZALANDO SE	5,352.96	0.18
84.00 WORLDLINE SA	6,000.96	0.20			
Germany	372,355.25	12.57	Ireland	38,848.39	1.31
76.00 ADIDAS AG NAMEN AKT	20,231.20	0.69	195.00 CRH PLC	7,794.15	0.26
149.00 ALLIANZ SE REG SHS	32,340.45	1.10	1.00 DCC PLC	73.84	0.00
344.00 BASF SE REG SHS	24,368.96	0.83	53.00 FLUTTER ENTERTAINMENT PLC	9,714.90	0.33
8.00 BECHTLE	1,279.20	0.04	61.00 KERRY GROUP -A-	6,508.70	0.22
44.00 BEIERSDORF AG	3,964.40	0.13	168.00 KINGSPAN GROUP	12,146.40	0.41
47.00 BMW AG	4,158.09	0.14	65.00 SMURFIT KAPPA PLC	2,610.40	0.09
7.00 BMW VORZUG - STIMMRECHTSLOS	474.95	0.02			
66.00 BRENNTAG - NAMEN AKT	4,804.80	0.16	Isle of Man	3,528.37	0.12
19.00 CARL ZEISS MEDITEC AG	2,441.50	0.08	198.00 ENTAIN PLC	3,528.37	0.12
357.00 COMMERZBK	1,866.40	0.06			
43.00 CONTINENTAL AG	4,846.10	0.16	Italy	76,539.90	2.58
55.00 COVESTRO AG	3,153.70	0.11	53.00 AMPLIFON SPA	1,682.22	0.06
120.00 DAIMLER AG NAMEN-AKT	9,121.20	0.31	394.00 ASSICURAZIONI GENERALI SPA	6,721.64	0.23
54.00 DELIVERY HERO	5,967.00	0.20	9.00 DIASORIN	1,231.20	0.04
695.00 DEUTSCHE BANK AG REG SHS	7,080.66	0.24	2,307.00 ENEL SPA	19,593.35	0.65
67.00 DEUTSCHE BOERSE AG REG SHS	9,493.90	0.32	216.00 FINECOBANK	3,014.28	0.10
105.00 DEUTSCHE LUFTHANSA AG REG SHS	1,187.03	0.04	93.00 INFRASTRUTTURE WIRELESS ITALIANE SPA	883.50	0.03
400.00 DEUTSCHE POST AG REG SHS	18,688.00	0.63	5,908.00 INTESA SANPAOLO	13,650.43	0.45
1,144.00 DEUTSCHE TELEKOM AG REG SHS	19,642.48	0.67	221.00 MEOBANCA	2,089.78	0.07
135.00 DEUTSCHE WOHNEN SE	5,370.30	0.18	77.00 MONCLER SPA	3,762.99	0.13
330.00 E.ON SE	3,274.92	0.11	182.00 POSTE ITALIANE SPA	1,972.88	0.07
51.00 EVONIK INDUSTRIES	1,538.16	0.05	94.00 PRYSMIAN SPA	2,604.74	0.09
74.00 FRESENIUS MEDICAL CARE AG & CO KGAA	4,641.28	0.16	38.00 RECORDATI SPA	1,743.06	0.06
145.00 FRESENIUS SE	5,507.10	0.19	29.00 SNAM SPA	137.11	0.00
23.00 FUCHS PETROLUB AG	939.32	0.03	2,288.00 TELECOM ITALIA	1,055.23	0.04
54.00 GEA GROUP AG	1,887.30	0.06	1,649.00 TELECOM ITALIA - RSP	808.67	0.03
22.00 HANNOVER RUECK SE	3,427.60	0.12	1,363.00 TERNA SPA	8,774.99	0.30
11.00 HEIDELBERGCEMENT AG	852.06	0.03	756.00 UNICREDIT SPA REGS	6,813.83	0.23
66.00 HELLOFRESH SE	4,197.60	0.14			
41.00 HENKEL AG & CO KGAA	3,462.45	0.12	Jersey Island	23,730.84	0.80
70.00 HENKEL AG & CO KGAA	6,710.20	0.23	322.00 EXPERIAN GROUP	9,438.68	0.32
9.00 HOCHTIEF AG	686.70	0.02	95.00 FERGUSON NEWCO PLC	9,666.73	0.32
497.00 INFINEON TECHNOLOGIES REG SHS	17,969.04	0.61	428.00 WPP PLC	4,625.43	0.16
72.00 KION GROUP AG	6,062.40	0.20			
73.00 KNORR-BREMSE - BEARER SHS	7,768.66	0.26	Luxembourg	10,509.90	0.35
20.00 LANXESS AG	1,257.20	0.04	60.00 ARCELORMITTAL SA	1,477.80	0.05
30.00 LEG IMMOBILIEN - NAMEN AKT	3,364.80	0.11	459.00 AROUNDTOWN SA	2,786.13	0.09
53.00 MERCK KGAA	7,727.40	0.26	55.00 EUROFINS SCIENTIFIC SE	4,483.05	0.15
22.00 MTU AERO ENGINES HOLDING AG	4,415.40	0.15	107.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	724.82	0.02
50.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	13,130.00	0.44	108.00 TENARIS SA - REG.SHS	1,038.10	0.04
24.00 NEMETSCHEK	1,305.60	0.04			
39.00 PUMA AG	3,258.06	0.11	Netherlands	253,861.59	8.57
2.00 RATIONAL NAMEN	1,325.00	0.04	180.00 ABN AMRO GROUP DEP RECEIPT	1,864.80	0.06
367.00 SAP AG	38,322.14	1.30	6.00 ADYEN --- PARTS SOCIALES	11,421.00	0.39
			724.00 AEGON NV	2,932.20	0.10
			243.00 AIRBUS SE	23,459.22	0.79
			75.00 AKZO NOBEL NV	7,146.00	0.24

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
16.00	ARGENX SE	3,750.40	0.13	398.00	ASSA ABLOY -B- NEW I	9,751.62	0.33
171.00	ASML HOLDING NV	88,407.00	2.99	265.00	ATLAS COPCO AB - REGS -A-	13,751.52	0.46
405.00	CNH INDUSTRIAL NV	5,343.98	0.18	154.00	ATLAS COPCO AB - REGS -B-	6,832.42	0.23
260.00	DAVIDE CAMPARI-MILANO N.V.	2,483.52	0.08	113.00	BOLIDEN AB	3,573.91	0.12
65.00	DSM KONINKLIJKE	9,379.50	0.32	77.00	ELECTROLUX -B- FREE	1,820.47	0.06
37.00	EXOR REG	2,661.78	0.09	98.00	EQT AB	2,750.32	0.09
17.00	FERRARI NV	3,031.95	0.10	237.00	ESSITY AB REGISTERED -B-	6,382.93	0.22
33.00	HEINEKEN HOLDING	2,504.70	0.08	44.00	EVOLUTION AB	5,523.49	0.19
74.00	HEINEKEN NV	6,483.88	0.22	47.00	FASTIGHETS AB BALDER -B-	1,984.74	0.07
1,394.00	ING GROUP NV	14,542.21	0.49	335.00	HENNES AND MAURITZ AB	6,433.98	0.22
55.00	JUST EAT TAKEAWAY.COM N.V	4,324.10	0.15	113.00	HEXAGON -B-	8,886.23	0.30
463.00	KONINKLIJKE AHOLD DELHAIZE NV	10,996.25	0.37	142.00	HUSQVARNA -B-	1,743.77	0.06
1,351.00	KONINKLIJKE KPN NV	3,909.79	0.13	36.00	ICA GRUPPEN AB	1,500.55	0.05
4.00	KONINKLIJKE VOPAK	169.80	0.01	31.00	INDUSTRIVAERDEN AB -A- FREE	971.98	0.03
103.00	NN GROUP NV	4,294.07	0.14	67.00	INDUSTRIVAERDEN -C- FREE	2,003.93	0.07
96.00	QIAGEN REGD EUR	3,961.92	0.13	156.00	INVESTOR -B- FREE	10,604.82	0.36
47.00	RANDSTAD BR	2,819.06	0.10	86.00	KINNEVIK - REGISTERED SHS	3,564.50	0.12
375.00	ROYAL PHILIPS NV	18,253.13	0.62	40.00	LATOUR INVESTMENT REGISTERED B	883.23	0.03
123.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	1,855.33	0.06	21.00	LUNDBERGFOERETAGEN -B- FREE	977.41	0.03
183.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	2,759.64	0.09	323.00	NIBE INDUSTRIER -B-	8,538.29	0.29
248.00	STMICROELECTRONICS	8,064.96	0.27	439.00	SANDVIK AB	10,224.80	0.35
95.00	WOLTERS KLUWER NV	7,041.40	0.24	127.00	SECURITAS -B- FREE	1,840.98	0.06
	Norway	22,130.29	0.75	581.00	SKANDINAVISKA ENSKILDA BANKEN -A-	6,037.28	0.20
339.00	DNB	6,149.66	0.20	144.00	SKANSKA -B- FREE	3,078.41	0.10
86.00	GJENSIDIGE FORSIKRING ASA	1,719.53	0.06	168.00	SKF AB -B-	4,070.34	0.14
160.00	MOWI ASA	3,384.12	0.11	241.00	SVENSKA CELLULOOSA SCA AB-SHS-B-	3,635.85	0.12
314.00	NORSK HYDRO ASA	1,713.85	0.06	556.00	SVENSKA HANDELSBANKEN AB-A-	5,148.46	0.17
254.00	ORKLA ASA	2,122.58	0.07	324.00	SWEDBANK -A-	4,867.47	0.16
21.00	SCHIBSTED -A-	751.44	0.03	1,233.00	TELEFON ERICSSON	13,907.62	0.48
27.00	SCHIBSTED -B-	823.50	0.03	195.00	TELE2 AB	2,242.33	0.08
255.00	TELENOR ASA	3,825.22	0.13	918.00	TELIA COMPANY AB	3,389.99	0.11
37.00	YARA INTERNATIONAL ASA	1,640.39	0.06	567.00	VOLVO AB -B-	12,226.40	0.41
	Portugal	1,779.40	0.06		Switzerland	490,596.04	16.56
124.00	JERONIMO MARTINS SGPS SA	1,779.40	0.06	1,795.00	ABB LTD REG SHS	46,345.61	1.56
	Spain	107,574.96	3.63	55.00	ADECCO REG.SHS	3,164.31	0.11
125.00	ACS	3,532.50	0.12	207.00	ALCON - REGISTERED SHS	12,384.63	0.42
28.00	AENA SME SA	3,872.40	0.13	15.00	BALOISE HOLDING REG.SHS	2,180.54	0.07
162.00	AMADEUS IT GROUP SA -A-	9,781.56	0.33	1.00	BARRY CALLEBAUT - NAMEN-AKT	1,931.02	0.07
2,379.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	10,529.45	0.36	8.00	BC VAUDOISE - REGISTERED SHS	666.82	0.02
6,195.00	BANCO SANTANDER SA REG SHS	17,946.92	0.61	1.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	7,458.30	0.25
1,287.00	CAIXABANK SA	3,396.39	0.11	217.00	CIE FINANCIERE RICHEMONT NAMEN AKT	17,801.00	0.60
104.00	CELLNEX TELECOM SA	5,106.40	0.17	41.00	CLARIANT NAMEN AKT	706.47	0.02
4.00	ENAGAS	74.08	0.00	85.00	COCA COLA HBC NAMEN	2,304.98	0.08
33.00	ENDESA	744.48	0.03	871.00	CREDIT SUISSE GROUP AG REG SHS	7,796.99	0.26
199.00	FERROVIAL SA	4,423.77	0.15	2.00	EMS-CHEM HOLDINGS-NAMEN ACT.	1,526.01	0.05
309.00	GAMESA CORPORACION TECNOLOGICA SA	10,197.00	0.34	15.00	GEBERIT AG	8,158.03	0.28
114.00	GRIFOLS SA -A-	2,545.62	0.09	4.00	GIVAUDAN SA REG.SHS	13,170.00	0.44
750.00	IBERDROLA SA	8,238.75	0.28	80.00	JULIUS BAER GROUP NAMEN AKT	4,371.20	0.15
458.00	INDITEX SHARE FROM SPLIT	12,869.80	0.43	22.00	KUEHNE + NAGEL INTERNATIONAL AG	5,364.01	0.18
5.00	NATURGY ENERGY GROUP SA	104.50	0.00	15.00	LAFARGEHOLCIM N NAMEN-AKT.	753.15	0.03
496.00	RED ELECTRICA	7,489.60	0.25	68.00	LOGITECH NAMEN AKT	6,094.58	0.21
1,761.00	TELEFONICA SA	6,721.74	0.23	29.00	LONZA GROUP (CHF)	13,853.09	0.47
	Sweden	172,422.90	5.82	823.00	NESTLE SA REG SHS	78,375.28	2.65
127.00	ALFA LAVAL	3,272.86	0.11	926.00	NOVARTIS AG REG SHS	67,615.62	2.28
				7.00	PARTNERS GROUP HLDG NAMEN AKT	7,638.20	0.26
				295.00	ROCHE HOLDING LTD	81,460.70	2.76

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	197,338,605.83	99.09			
Shares	197,338,304.83	99.09			
Australia	3,509,933.16	1.76			
711.00 AFTERPAY TOUCH - REGISTERED SHS	54,965.52	0.03	179.00 GALAPAGOS GENOMICS NV	13,910.24	0.01
8,424.00 ANZ BANKING GROUP LTD	180,806.49	0.09	220.00 GROUPE BRUXELLES LAMBERT GBL	22,821.04	0.01
2,062.00 APA GROUP STAPLED SECURITY	15,736.61	0.01	485.00 KBC GROUPE SA	35,341.27	0.02
1,846.00 ARISTOCRAT LEISURE	48,296.22	0.02	1,093.00 PROXIMUS SA	23,842.23	0.01
635.00 ASX LTD	34,363.11	0.02	153.00 SOFINA SA	51,878.33	0.03
731.00 AUSNET SVCS - STAPLED SECURITY	1,021.67	0.00	423.00 SOLVAY	52,797.53	0.03
5,272.00 BRAMBLES	42,483.05	0.02	581.00 UCB	55,392.74	0.03
461.00 COCHLEAR	74,075.79	0.04	861.00 UMICORE SA	45,769.74	0.02
6,091.00 COMMONWEALTH BANK OF AUSTRALIA	399,435.28	0.20	Bermuda	577,869.87	0.29
2,303.00 COMPUTERSHARE LIMITED	26,381.31	0.01	1,393.00 ARCH CAPITAL GROUP LTD	53,449.41	0.03
4,972.00 CROWN RESORTS	44,534.14	0.02	27.00 ATHENE HOLDING REG A	1,360.80	0.00
1,512.00 CSL LTD	304,774.31	0.15	40.00 AXALTA COATING SYSTEMS	1,183.20	0.00
4,373.00 DEXUS - STAPLED SECURITY	32,474.22	0.02	150.00 EVEREST REINSURANCE GROUP	37,171.50	0.02
8,480.00 FORTESCUE METALS GROUP LTD	129,111.02	0.06	10,100.00 HONG KONG LAND HOLDINGS LTD	49,591.00	0.02
11,678.00 GOODMAN GROUP - STAPLED SECURITY	161,168.93	0.08	1,969.00 IHS MARKIT LTD	190,559.82	0.10
8,951.00 GPT GROUP STAPLED SECURITY	31,360.58	0.02	3,743.00 INVESCO LTD	94,398.46	0.05
289.00 INSURANCE AUSTRALIA GROUP LIMITED	1,030.15	0.00	2,516.00 MARVELL TECHNOLOGY GROUP LTD	123,233.68	0.06
3,040.00 LEND GRP - STAPLED SECURITIES	29,915.12	0.02	168.00 RENAISSANCERE HOLDINGS LTD	26,922.00	0.01
1,339.00 MACQUARIE GROUP	155,863.30	0.08	Canada	5,305,744.82	2.66
17,749.00 MIRVAC GROUP STAPLED SECURITIES	33,796.25	0.02	772.00 AGNICO EAGLE MINES LTD	44,623.37	0.02
11,401.00 NAT. AUSTRALIA BANK	225,772.46	0.11	1,519.00 AIR CANADA - VOTING AND VARIABLE VOTING	31,603.77	0.02
2,064.00 NEWCREST MINING LTD	38,389.28	0.02	780.00 ALIMENTATION COUCHE - TARD INC SUB VTG B	25,146.26	0.01
4,613.00 QBE INSURANCE GROUP	33,799.73	0.02	2,500.00 BANK OF MONTREAL	222,815.30	0.11
580.00 RAMSAY HEALTH CARE LTD	29,597.67	0.01	4,120.00 BANK OF NOVA SCOTIA	257,715.00	0.13
320.00 REA GROUP LTD	34,545.94	0.02	1,556.00 BAUSCH HEALTH -REGISTERED SHS	49,358.88	0.02
816.00 RIO TINTO	68,831.71	0.03	718.00 BCE INC	32,407.58	0.02
19,022.00 SCENTRE GRP - STAPLED SECURITY	40,856.39	0.02	1,606.00 BLACKBERRY LTD	13,467.77	0.01
1,585.00 SEEK LTD	34,417.64	0.02	951.00 BROOKFIELD ASSET MANAGEMENT INC -A-	42,296.24	0.02
1,483.00 SONIC HEALTHCARE LTD	39,635.03	0.02	66.00 CAE INC	1,880.43	0.00
6,975.00 STOCKLAND	23,375.00	0.01	2,176.00 CAMECO CORP	36,079.96	0.02
4,713.00 SUNCORP GROUP	35,537.53	0.02	1,714.00 CANADIAN APARTMENT PROPERTIES REIT	73,449.12	0.04
17,499.00 SYDNEY AIRPORT STAPLED SECURITY	82,500.87	0.04	2,067.00 CANADIAN IMPERIAL BANK OF COMMERCE	202,363.20	0.10
7,566.00 TABCORP HOLDINGS LTD	26,969.12	0.01	1,973.00 CANADIAN NATIONAL RAILWAY	228,935.52	0.11
37,355.00 TELSTRA CORP	96,734.71	0.05	342.00 CANADIAN PACIFIC RAILWAY	130,610.11	0.07
10,378.00 TPG TELECOM - REGISTERED SHS	50,034.79	0.03	209.00 CANADIAN TIRE CORP -A- NON VOTING	29,653.78	0.01
15,303.00 TRANSURBAN GROUP	155,251.38	0.08	2,361.00 CANOPY GROWTH CORP	75,815.25	0.04
150.00 TREASURY WINE ESTATES LTD	1,182.46	0.00	1,366.00 CCL INDUSTRIES INC -B- NON-VOTING	75,556.16	0.04
4,713.00 WESFARMERS	189,066.86	0.09	727.00 CGI GROUP --- REGISTERED SHS -A-	60,549.08	0.03
15,729.00 WESTPAC BANKING CORP	292,431.10	0.15	54.00 CONSTELLATION SOFTWARE	75,403.28	0.04
2,824.00 WISE TECH GLOBAL	62,483.52	0.03	1,752.00 DOLLARAMA INC	77,391.45	0.04
4,720.00 WOOLWORTHS GRP - REGISTERED	146,926.90	0.07	814.00 ENBRIDGE INC	29,648.97	0.01
Austria	187,351.92	0.09	430.00 FIRSTSERVICE CORP	63,818.98	0.03
1,612.00 ERSTE GROUP BANK AG	54,791.36	0.03	571.00 FORTIS INC	24,773.14	0.01
1,369.00 VERBUND AG	99,757.11	0.04	452.00 FRANCO-NEVADA CORP	56,637.08	0.03
790.00 VOESTALPINE AG	32,803.45	0.02	231.00 GEORGE WESTON	20,452.13	0.01
Belgium	595,841.98	0.30	1,152.00 GILDAN ACTIVEWEAR	35,250.98	0.02
922.00 AGEAS NOM	55,871.79	0.03	2,947.00 HYDRO ONE LTD	68,629.73	0.03
2,027.00 ANHEUSER-BUSCH INBEV	128,050.40	0.05	1,024.00 INTACT FINANCIAL CORP	125,467.17	0.06
294.00 COLRUYT	17,574.07	0.01	3,955.00 KINROSS GOLD CORP	26,337.91	0.01
839.00 ELIA SYSTEM OPERATOR SA	92,592.60	0.05	791.00 KIRKLAND LK GLG REG	26,709.23	0.01
			756.00 LOBLAW COMPANIES	42,224.87	0.02
			1,066.00 MAGNA INTL SHS -A- SUB.VTG	93,871.94	0.05
			5,252.00 MANULIFE FINANCIAL REGISTERED	112,948.43	0.06
			942.00 METRO -A- SUB VTG	42,967.72	0.02
			2,114.00 NATIONAL BK CANADA	143,588.51	0.07
			3,628.00 NORTHLAND POWER INC	131,481.64	0.07

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,490.00	NUTRIEN - REGISTERED	80,257.27	0.04	9,003.00	NORDEA BANK	88,828.90	0.04
1,417.00	OPEN TEXT	67,554.00	0.03	1,896.00	ORION CORPORATION (NEW) -B-	76,143.36	0.04
82.00	PAN AMERICAN SILVER	2,459.60	0.00	2,718.00	SAMPO OYJ -A-	122,891.08	0.06
2,241.00	PEMBINA PIPELINE CORP	64,722.89	0.03	2,131.00	STORA ENSO -R-	39,835.10	0.02
3,929.00	POWER CORP DU CANADA SUB.	103,252.37	0.05	3,031.00	UPM KYMMENE CORP	109,114.30	0.05
1,872.00	QUEBECOR -B- SUBORD.VOTING	50,252.81	0.03	5,184.00	WARTSILA CORPORATION -B-	54,432.68	0.03
1,272.00	RESTAURANT BRANDS INTERNATIONAL INC	82,713.81	0.04		France	6,802,160.82	3.42
3,985.00	RIOCAN REIT (UNITS)	61,699.35	0.03	1,396.00	ACCOR SA	52,765.52	0.03
878.00	RITCHIE BROTHERS AUCTIONEERS	51,400.07	0.03	1,284.00	AIR LIQUIDE SA	210,215.57	0.11
675.00	ROGERS COMMUNICATIONS -B- NON VOTING	31,121.94	0.02	2,698.00	ALSTOM SA	134,829.19	0.07
4,774.00	ROYAL BANK OF CANADA	440,111.64	0.23	247.00	AMUNDI SA	19,798.40	0.01
922.00	SAPUTO	27,721.53	0.01	229.00	ARKEMA SA	27,816.00	0.01
3,190.00	SHAW COMMUNICATIONS -B- NON.VOTING	82,943.46	0.04	911.00	ATOS SE	71,222.85	0.04
375.00	SHOPIFY -A- SUBORD VOTING	413,953.72	0.22	7,628.00	AXA SA	205,168.34	0.10
1,648.00	SUN LIFE FINANCIAL INC	83,273.87	0.04	209.00	BIOMERIEUX SA	26,651.69	0.01
625.00	TC ENERGY - REGISTERED SHS	28,647.54	0.01	3,831.00	BNP PARIBAS SA	233,593.55	0.12
151.00	TELUS CORP	3,007.10	0.00	849.00	BOUYGUES SA	34,115.80	0.02
552.00	THOMSON REUTERS --- REGISTERED SHS	48,349.99	0.02	460.00	CAPGEMINI SE	78,446.57	0.04
239.00	TMX GR LTD	24,832.32	0.01	2,510.00	CARREFOUR SA	45,562.80	0.02
6,167.00	TORONTO DOMINION BANK	402,147.46	0.21	2,640.00	CIE DE SAINT-GOBAIN	156,132.49	0.08
1,291.00	WASTE CONNECTIONS INC	139,402.18	0.07	13.00	COVIVIO SA	1,115.36	0.00
1,079.00	WHEATON PRECIOUS METAL - REGISTERED	41,207.11	0.02	7,849.00	CREDIT AGRICOLE SA	113,881.76	0.06
1,501.00	WSP GLOBAL	142,782.85	0.07	1,341.00	DANONE SA	92,200.52	0.05
	Cayman Islands	258,658.08	0.13	1,138.00	DASSAULT SYSTEMES SA	243,958.43	0.12
3,700.00	ASM PACIFIC TECHNOLOGY	47,139.73	0.02	670.00	EDENRED SA	35,073.07	0.02
9,500.00	CK ASSET HOLDINGS LTD	57,676.18	0.03	4,476.00	EDF SA	60,181.75	0.03
1,000.00	HKT LTD - STAPLED SECURITY	1,425.18	0.00	416.00	EIFFAGE	41,734.62	0.02
1,400.00	MELCO PBL ENTERTAINMENT (MACAU) LTD	27,874.00	0.01	997.00	ESSILORLUXOTTICA SA	162,700.83	0.08
7,200.00	SANDS CHINA LTD	35,979.44	0.02	208.00	GECINA	28,699.89	0.01
1,000.00	WH GROUP 144A/REGS	810.35	0.00	2,738.00	GETLINK ACT	42,091.07	0.02
4,000.00	WHARF REIC - REGISTERED	22,406.76	0.01	171.00	HERMES INTERNATIONAL SA	189,721.63	0.10
33,600.00	WYNN MACAU LTD	65,346.44	0.04	224.00	IPSEN	19,258.00	0.01
	Denmark	2,345,779.64	1.18	309.00	KERING	213,760.51	0.11
910.00	AMBU AS - BEARER -B-	42,839.88	0.02	892.00	LEGRAND SA	83,156.52	0.04
18.00	A.P. MOELLER-MAERSK A/S -B-	41,913.99	0.02	993.00	L'OREAL SA	381,399.42	0.19
286.00	CARLSBERG AS -B-	44,048.26	0.02	1,114.00	LVMH MOET HENNESSY LOUIS VUITTON SE	743,804.35	0.36
752.00	CHRISTIAN HANSEN	68,498.04	0.03	974.00	MICHELIN SA REG SHS	146,126.34	0.07
405.00	COLOPLAST -B-	61,044.80	0.03	10,672.00	ORANGE	131,762.13	0.07
2,206.00	DANSKE BANK	41,380.20	0.02	471.00	ORPEA SA	54,692.35	0.03
1,780.00	DEMANT A/S	75,582.98	0.04	946.00	PERNOD RICARD SA	177,949.00	0.09
647.00	DSV PANALPINA A/S	127,243.48	0.06	28.00	PUBLICIS GROUPE	1,712.55	0.00
295.00	GENMAB AS	97,292.83	0.05	148.00	REMY COINTREAU	27,396.24	0.01
423.00	GN GREAT NORDIC	33,382.99	0.02	990.00	SAFRAN SA	135,029.63	0.07
1,579.00	H. LUNDBECK	54,072.62	0.03	4,470.00	SANOFI	442,615.04	0.22
6,942.00	NOVO NORDISK	471,451.31	0.24	93.00	SARTORIUS STEDIM BIOTECH	38,387.18	0.02
3,311.00	NOVOZYMES -B-	212,589.77	0.11	6,196.00	SCHNEIDER ELECTRIC SE	948,501.18	0.47
2,022.00	ORSTED	327,362.91	0.16	1,629.00	SCOR SE ACT PROV REGROUPEMENT	55,713.80	0.03
458.00	PANDORA	49,187.55	0.02	5,032.00	SOCIETE GENERALE SA	131,973.36	0.07
1,748.00	TRYG A/S	41,324.67	0.02	413.00	SODEXO SA	39,695.92	0.02
2,705.00	VESTAS WIND SYSTEMS AS	556,563.36	0.29	166.00	TELEPERFORMANCE SE	60,637.02	0.03
	Finland	728,169.23	0.37	399.00	THALES	39,728.99	0.02
248.00	ELISA CORPORATION -A-	14,906.00	0.01	12.00	UBISOFT ENTERTAINMENT	915.04	0.00
1,215.00	FORTUM CORP	32,501.04	0.02	988.00	UNIBAIL RODAMCO	79,356.16	0.04
1,398.00	KONE -B-	114,456.21	0.06	927.00	VALEO SA	31,562.90	0.02
18,759.00	NOKIA OYJ	75,060.56	0.04	2,834.00	VINCI SA	290,978.71	0.15
				4,241.00	VIVENDI SA	139,564.52	0.07

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
194.00	WENDEL SA	24,146.07	0.01	13,000.00	HANG LUNG PROPERTIES LTD	33,777.35	0.02
651.00	WORLDLINE SA	54,660.19	0.03	2,700.00	HANG SENG BANK LTD	52,267.43	0.03
	Germany	4,621,209.63	2.32	5,000.00	HENDERSON LAND DEVELOPMENT	22,445.34	0.01
722.00	ADIDAS AG NAMEN AKT	225,888.43	0.11	15,000.00	HONG KONG CHINA GAS	23,731.61	0.01
1,432.00	ALLIANZ SE REG SHS	365,301.57	0.19	3,800.00	HONG KONG EXCHANGES AND CLEARING LTD	223,568.50	0.11
3,815.00	BASF SE REG SHS	317,630.23	0.16	22,500.00	MTR CORP LTD	127,485.06	0.06
293.00	BECHTLE	55,063.63	0.03	5,000.00	NEW WORLD DEVELOPMENT CO LTD	25,853.95	0.01
535.00	BEIERSDORF AG	56,653.57	0.03	1,812.00	PCCW LTD	1,020.85	0.00
1,041.00	BMW AG	108,241.92	0.05	1,000.00	SJM HOLDINGS LTD	1,306.85	0.00
366.00	BMW VORZUG - STIMMRECHTSLOS	29,186.34	0.01	5,500.00	SUN HUNG KAI PROPERTIES LTD	83,337.19	0.04
643.00	BRENNTAG - NAMEN AKT	55,016.26	0.03	400.00	SWIRE PROPERTIES LTD	1,237.39	0.00
481.00	CARL ZEISS MEDITEC AG	72,643.53	0.04	4,500.00	TECHTRONIC INDUSTRIES CO LTD	76,983.03	0.04
4,759.00	COMMERZBANK	29,241.52	0.01	3,100.00	THE LINK REIT UNITS	28,230.97	0.01
520.00	CONTINENTAL AG	68,877.28	0.03		Ireland	3,419,816.69	1.72
511.00	COVESTRO AG	34,437.16	0.02	2,350.00	ACCENTURE - SHS CLASS A	649,187.50	0.33
1,022.00	DAIMLER AG NAMEN-AKT	91,299.91	0.05	894.00	ALLEGION PLC WI	112,304.28	0.06
766.00	DELIVERY HERO	99,480.92	0.05	738.00	AON - REGISTERED SHS (USD)	169,821.18	0.09
5,775.00	DEUTSCHE BANK AG REG SHS	69,149.60	0.03	1,342.00	CRH PLC	63,042.79	0.03
504.00	DEUTSCHE BOERSE AG REG SHS	83,936.17	0.04	12.00	DCC PLC	1,041.40	0.00
4,029.00	DEUTSCHE POST AG REG SHS	221,232.45	0.11	2,083.00	EATON CORPORATION PUBLIC LIMITED COMPANY	288,037.24	0.14
11,487.00	DEUTSCHE TELEKOM AG REG SHS	231,806.52	0.12	308.00	FLUTTER ENTERTAINMENT PLC	66,353.21	0.03
1,874.00	DEUTSCHE WOHNEN SE	87,615.94	0.04	602.00	HORIZON THERAPEUTICS PLC	55,408.08	0.03
2,715.00	E.ON SE	31,666.88	0.02	1,230.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	37,323.22	0.02
615.00	FRESENIUS MEDICAL CARE AG & CO KGAA	45,334.61	0.02	227.00	JAZZ PHARMACEUTICALS PLC	37,311.99	0.02
1,790.00	FRESENIUS SE	79,901.83	0.04	3,718.00	JOHNSON CONTROLS INTL	221,853.06	0.11
502.00	GEA GROUP AG	20,620.52	0.01	405.00	KERRY GROUP -A-	50,788.83	0.03
194.00	HANNOVER RUECK SE	35,523.68	0.02	1,781.00	KINGSPAN GROUP	151,339.03	0.08
783.00	HEIDELBERGCEMENT AG	71,283.33	0.04	866.00	LINDE PLC	242,601.24	0.12
647.00	HELLOFRESH SE	48,362.65	0.02	318.00	LINDE PLC(US)	89,084.52	0.04
416.00	HENKEL AG & CO KGAA	41,289.70	0.02	5,563.00	MEDTRONIC HLD	657,157.19	0.33
933.00	HENKEL AG & CO KGAA	105,115.75	0.05	630.00	PENTAIR PLC	39,261.60	0.02
5,110.00	INFINEON TECHNOLOGIES REG SHS	217,139.08	0.11	509.00	SEAGATE TECHNOLOGY PLC	39,065.75	0.02
304.00	KION GROUP AG	30,083.92	0.02	1,188.00	SMURFIT KAPPA PLC	56,073.66	0.03
494.00	KNORR-BREMSE - BEARER SHS	61,787.26	0.03	129.00	STERIS - REGISTERED SHS	24,571.92	0.01
623.00	LEG IMMOBILIEN - NAMEN AKT	82,124.89	0.04	1,223.00	TRANE TECH - REGISTERED SHS	202,479.88	0.10
431.00	MERCK KGAA	73,855.62	0.04	724.00	WILLIS TOWERS WATSON PLC	165,709.12	0.08
185.00	MTU AERO ENGINES HOLDING AG	43,638.30	0.02		Isle of Man	43,542.35	0.02
700.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	216,043.65	0.11	2,079.00	ENTAIN PLC	43,542.35	0.02
306.00	NEMETSCHKE	19,564.51	0.01		Israel	205,126.83	0.10
838.00	PUMA AG	82,278.66	0.04	21.00	AZRIELI GROUP	1,297.89	0.00
3,310.00	SAP AG	406,219.17	0.21	5,680.00	BANK LEUMI LE-ISRAEL (IL604611)	37,472.38	0.03
157.00	SARTORIUS VORZ.OHNE STIMMRECHT	78,458.80	0.04	212.00	CHECK POINT SOFTWARE TECHNOLOGIES	23,737.64	0.01
332.00	SCOUT24	25,245.91	0.01	216.00	CYBERARKSOFTWARE LTD	27,937.44	0.01
685.00	SIEMENS AG REG	112,711.27	0.06	5,635.00	ICL GROUP LTD	33,069.30	0.02
163.00	SIEMENS ENERGY - REGISTERED SHS	5,864.08	0.00	117.00	NICE SYSTEMS LTD (IL273011)	25,331.64	0.01
869.00	SYMRISE AG	105,606.11	0.05	2,530.00	TEVA PHARMA ADR SPONS REPR 1 SH	29,196.20	0.01
350.00	TELEFONICA NAMEN AKT	1,028.39	0.00	97.00	WIX.COM LTD	27,084.34	0.01
1,498.00	UNIPER NAMEN-AKT.	54,367.31	0.03		Italy	889,757.65	0.45
20.00	UNITED INTERNET AG REG SHS	803.91	0.00	2,138.00	ASSICURAZIONI GENERALI SPA	42,868.22	0.02
2,349.00	VONOVIA SE	153,775.43	0.08	121.00	DIASORIN	19,454.51	0.01
700.00	ZALANDO SE	68,811.46	0.03	30,108.00	ENEL SPA	300,532.72	0.16
	Hong Kong	1,303,721.67	0.65	5,027.00	FINCOBANK	82,449.40	0.04
39,800.00	AIA GROUP LTD	482,753.71	0.25	49,266.00	INTESA SANPAOLO	133,783.33	0.07
8,500.00	BOC HONG KONG (HOLDINGS) LTD	29,683.81	0.01	710.00	MONCLER SPA	40,780.21	0.02
10,000.00	GALAXY ENTERTAINMENT GROUP LTD	90,038.63	0.05				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,562.00	POSTE ITALIANE SPA	58,121.03	0.03	300.00	GMO PAYMENT GATEWAY INC	39,855.20	0.02
1,004.00	PRYSMIAN SPA	32,697.83	0.02	100.00	HAKUHODO DY HOLDINGS INC	1,669.68	0.00
347.00	RECORDATI SPA	18,707.12	0.01	600.00	HAMATSU PHOTONICS	35,511.31	0.02
7,216.00	SNAM SPA	40,098.00	0.02	600.00	HANKYU HANSHIN HOLDINGS INC	19,248.87	0.01
52,930.00	TELECOM ITALIA	28,690.62	0.01	100.00	HIKARI TSUSHIN	20,153.85	0.01
8,303.00	TERNA SPA	62,825.32	0.03	200.00	HINO MOTORS LTD	1,723.08	0.00
2,714.00	UNICREDIT SPA REGS	28,749.34	0.01	100.00	HIROSE ELECTRIC CO	15,402.72	0.01
	Japan	15,365,188.14	7.72	3,100.00	HITACHI LTD	140,383.71	0.07
9,500.00	ACOM CO LTD	44,276.02	0.02	100.00	HITACHI METALS LTD	1,648.87	0.00
1,200.00	ADVANTEST CORP	105,122.17	0.05	2,000.00	HONDA MOTOR CO LTD	60,072.40	0.03
3,800.00	AEON CO LTD	113,449.77	0.06	2,000.00	HOYA CORP	235,384.62	0.12
100.00	AEON MALL CO LTD	1,742.08	0.00	100.00	HULIC CO LTD	1,181.00	0.00
100.00	AIR WATER	1,755.66	0.00	100.00	ISUZU MOTORS LTD	1,076.02	0.00
1,600.00	AJINOMOTO CO INC	32,803.62	0.02	62.00	JAPAN METRO FUND INVESTMENT CORP	63,458.82	0.03
3,000.00	ALFRESA HOLDINGS CORP	57,909.50	0.03	2,400.00	JAPAN POST BANK	23,109.50	0.01
100.00	AMADA CO. LTD.	1,116.74	0.00	5,600.00	JAPAN POST HOLDINGS CO	50,004.71	0.03
1,100.00	ASAHI GROUP HOLDINGS LTD	46,438.91	0.02	200.00	JFE HOLDINGS INC	2,466.97	0.00
1,800.00	ASAHI INTECC CO LTD	49,683.26	0.02	1,300.00	JP POST INSURANCE CO	26,752.94	0.01
9,100.00	ASAHI KASEI CORPORATION	104,958.82	0.05	6.00	JP REAL ESTATE INVESTMENT	35,457.01	0.02
8,900.00	ASTELLAS PHARMA	137,084.16	0.07	1,000.00	JSR CORP	30,226.24	0.02
1,000.00	BANDAI NAMCO HOLDINGS INC	71,429.86	0.04	5,000.00	KAJIMA CORP	71,085.97	0.04
300.00	BANK OF KYOTO	18,488.69	0.01	700.00	KAKAKU.COM	19,131.22	0.01
1,700.00	BRIDGESTONE CORP	68,846.15	0.03	200.00	KANSAI ELECTRIC POWER	2,168.33	0.00
100.00	BROTHER INDUSTRIES	2,216.29	0.00	900.00	KANSAI PAINT CO LTD	24,067.87	0.01
6,700.00	CANON INC	151,735.29	0.08	1,800.00	KAO CORP	119,125.79	0.06
2,200.00	CAPCOM CO LTD	71,574.66	0.04	6,300.00	KDDI CORP	193,561.09	0.10
100.00	CASIO COMPUTER CO LTD	1,886.88	0.00	2,500.00	KEIKYU CORP	37,805.43	0.02
1,400.00	CENTRAL JAPAN RAILWAY CO	209,683.26	0.11	1,400.00	KEISEI ELECTRIC RAILWAY CO LTD	45,864.25	0.02
10,600.00	CHIBA BANK	69,547.51	0.03	700.00	KEYENCE CORP	318,452.49	0.16
5,300.00	CHUBU ELECTRIC POWER CO INC	68,348.42	0.03	500.00	KIKKOMAN CORP	29,819.00	0.01
2,600.00	CHUGAI PHARMACEUTICAL	105,623.53	0.05	2,700.00	KINTETSU HLDG SHS	103,113.12	0.05
100.00	COCA-COLA WEST SHS	1,745.70	0.00	4,500.00	KIRIN HOLDINGS CO LTD	86,355.20	0.04
5,600.00	CONCORDIA FIN GRP	22,754.75	0.01	200.00	KOBAYASHI PHARMACEUTICAL CO	18,696.83	0.01
1,600.00	CYBER AGENT	28,857.92	0.01	500.00	KOITO MANUFACTURING	33,574.66	0.02
3,300.00	DAI NIPPON PRINTING CO LTD	69,255.20	0.03	2,000.00	KOMATSU LTD	61,882.35	0.03
400.00	DAIFUKU CO	39,239.82	0.02	400.00	KONAMI HLDS SHS	23,855.20	0.01
5,500.00	DAI-ICHI LIFE HOLDINGS INC	94,669.68	0.05	300.00	KOSE CORP	42,515.84	0.02
5,900.00	DAIICHI SANKYO CO LTD	172,194.57	0.09	2,400.00	KUBOTA CORP	54,722.17	0.03
900.00	DAIKIN INDUSTRIES LTD	181,791.86	0.09	100.00	KURARAY CO LTD	1,142.99	0.00
300.00	DAITO TRUST CONSTRUCTION CO LTD	34,832.58	0.02	1,800.00	KYOCERA CORP	114,434.39	0.06
4,300.00	DAIWA HOUSE INDUSTRY CO LTD	126,120.36	0.06	1,100.00	KYOWA KIRIN CO LTD	32,950.23	0.02
10.00	DAIWA HOUSE REIT INV SHS	26,886.88	0.01	1,600.00	KYUSHU RAILWAY	37,270.59	0.02
16,700.00	DAIWA SECURITIES GROUP INC	86,462.17	0.04	600.00	LASERTEC CORP	78,841.63	0.04
600.00	DENSO CORP	39,893.21	0.02	900.00	LION CORP	17,584.62	0.01
800.00	DENTSU GROUP - REGISTERED SHS	25,701.36	0.01	2,400.00	LIXIL CORPORATION	66,787.33	0.03
100.00	DISCO CO LTD	31,447.96	0.02	800.00	MAKITA CORP	34,352.94	0.02
1,700.00	DON QUIJOTE HLD	40,169.23	0.02	6,800.00	MARUBENI CORP	56,664.62	0.03
3,100.00	EAST JAPAN RAILWAY CO	219,917.65	0.11	100.00	MARUI GROUP CO LTD	1,881.45	0.00
1,200.00	EISAI	80,568.33	0.04	200.00	MAZDA MOTOR CORP	1,632.58	0.00
800.00	FANUC CORP SHS	189,574.66	0.10	400.00	MC DONALD'S CO (JAPAN)	18,461.54	0.01
200.00	FAST RETAILING CO LTD	159,511.31	0.08	3,600.00	MEDICEO HOLDINGS CORP	69,198.19	0.03
1,300.00	FUJI ELECTRIC SHS	54,235.29	0.03	300.00	MEIJI HLDGS	19,330.32	0.01
900.00	FUJIFILM HOLDINGS CORP	53,519.46	0.03	600.00	MERCARI	27,257.92	0.01
500.00	FUJITSU LTD	72,398.19	0.04	1,700.00	MINEBEA MITSUMI	43,523.08	0.02
1,000.00	FUKUOKA FINANCIAL GROUP	18,995.48	0.01	1,000.00	MISUMI GROUP	29,095.02	0.01
55.00	GLP J-REIT	90,488.69	0.05	4,100.00	MITSUBISHI CHEM	30,792.67	0.02
				5,900.00	MITSUBISHI ELECTRIC CORP	90,048.42	0.05

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
6,800.00	MITSUBISHI ESTATE	118,923.08	0.06	500.00	ROHM CO LTD	48,914.03	0.02
3,300.00	MITSUBISHI HC CAPITAL INC	19,949.32	0.01	1,600.00	RYOHIN KEIKAKU CO LTD	37,907.69	0.02
1,900.00	MITSUBISHI HEAVY INDUSTRIES LTD	59,304.07	0.03	1,000.00	SANTEN PHARMACEUTICAL CO LTD	13,782.81	0.01
42,900.00	MITSUBISHI UFJ FINANCIAL GROUP INC	229,718.82	0.12	1,800.00	SBI HOLDING	48,868.78	0.02
2,300.00	MITSUI AND CO LTD	47,914.93	0.02	1,000.00	SECOM CO LTD	84,280.54	0.04
5,600.00	MITSUI FUDOSAN CO LTD	127,381.00	0.06	100.00	SEGA SAMMY HOLDINGS INC	1,562.90	0.00
12,500.00	MIZUHO FINANCIAL GROUP INC	180,882.35	0.09	100.00	SEIBU HOLDINGS INC	1,104.07	0.00
1,000.00	MONOTARO CO LTD	27,095.02	0.01	100.00	SEIKO EPSON CORP	1,628.96	0.00
1,500.00	MS&AD INSURANCE GROUP HOLDING	44,104.07	0.02	3,600.00	SEKISUI CHEMICAL CO LTD	69,230.77	0.03
1,700.00	MURATA MANUFACTURING CO LTD	136,030.77	0.07	2,400.00	SEKISUI HOUSE LTD	51,561.99	0.03
1,800.00	NABTESCO CORP	82,425.34	0.04	3,600.00	SEVEN & I HOLDINGS CO LTD	145,400.91	0.07
1,700.00	NAGOYA RAIL ROAD CO. LTD.	40,507.69	0.02	1,400.00	SG HOLDINGS CO LTD	32,142.99	0.02
700.00	NEC CORP	41,303.17	0.02	100.00	SHARP CORP	1,728.51	0.00
1,600.00	NEXON CO LTD	51,981.90	0.03	800.00	SHIMADZU CORPORATION	28,995.48	0.01
100.00	NGK INSULATORS LTD	1,831.67	0.00	200.00	SHIMANO INC	47,737.56	0.02
2,100.00	NIDEC CORP	255,325.79	0.13	200.00	SHIMIZU CORP	1,621.72	0.00
1,200.00	NIHON M&A CENTER INC	32,503.17	0.02	1,100.00	SHIN-ETSU CHEM. CO LTD	185,257.92	0.09
300.00	NINTENDO CO LTD	167,809.96	0.08	700.00	SHINOBI CO LTD	37,704.98	0.02
4.00	NIPPON BUILDING FD	23,565.61	0.01	100.00	SHINSEI BANK LTD	1,619.00	0.00
5,000.00	NIPPON PAINT HOLDINGS CO LTD	72,171.95	0.04	2,300.00	SHISEIDO	154,485.07	0.08
100.00	NIPPON SANSO HOLDINGS CORP	1,904.07	0.00	2,600.00	SHIZUOKA BANK LTD	20,470.59	0.01
1,000.00	NIPPON SHINYKU CO LTD	74,479.64	0.04	200.00	SMC CORP	116,398.19	0.06
2,300.00	NIPPON STEEL CORP	39,266.52	0.02	5,100.00	SOFTBANK GROUP	430,615.39	0.22
3,400.00	NIPPON TELEGRAPH AND TELEPHONE CORP	87,446.15	0.04	2,400.00	SOMPO HOLDINGS INC	92,133.94	0.05
500.00	NISSAN CHEMICAL CORP	26,742.08	0.01	1,900.00	SO-NET M3	130,180.09	0.07
500.00	NISSAN MOTOR CO LTD	2,786.88	0.00	4,800.00	SONY CORP	503,674.21	0.26
100.00	NISSHIN FLOUR MILL.	1,674.21	0.00	300.00	SQUARE ENIX HDLGS	16,696.83	0.01
300.00	NISSHIN FOODS	22,289.59	0.01	100.00	SUMCO CORP	2,285.97	0.00
600.00	NITORI	116,334.84	0.06	100.00	SUMI DAI PHARMA	1,743.89	0.00
1,100.00	NITTO DENKO CORP	94,171.95	0.05	15,100.00	SUMITOMO CHEMICAL CO LTD	78,301.36	0.04
17,900.00	NOMURA HOLDINGS INC	94,181.54	0.05	2,600.00	SUMITOMO ELECTRIC INDUSTRIES LTD	39,011.76	0.02
20.00	NOMURA REAL ESTATE MASTER FUND	30,117.65	0.02	800.00	SUMITOMO METAL MINING CO LTD	34,599.10	0.02
900.00	NOMURA RESEARCH INSTITUTE	27,895.93	0.01	5,700.00	SUMITOMO MITSUI FINANCIAL GROUP INC	206,695.93	0.10
200.00	NSK LTD	2,054.30	0.00	1,000.00	SUMITOMO MITSUI TRUST - SHS	34,923.08	0.02
2,300.00	NTT DATA CORP	35,655.20	0.02	1,000.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	35,348.42	0.02
3,400.00	OBAYASHI CORP	31,230.77	0.02	1,400.00	SUZUKEN CO	54,796.38	0.03
200.00	OBIC	36,615.38	0.02	1,500.00	SUZUKI MOTOR CORP	68,212.67	0.03
2,600.00	ODAKYU ELECTRIC RAILWAY CO LTD	71,176.47	0.04	1,100.00	SYSMEX	118,710.41	0.06
400.00	OJI HOLDINGS	2,591.86	0.00	700.00	TAISEI	27,049.77	0.01
5,300.00	OLYMPUS CORP	109,885.07	0.06	6,200.00	TAKEDA PHARMACEUTICAL	223,592.76	0.11
500.00	OMRON CORP	39,095.02	0.02	2,300.00	T&D HOLDING	29,681.45	0.01
1,400.00	ONO PHARMACEUTICAL CO LTD	36,615.38	0.02	800.00	TDK CORP	110,986.43	0.06
900.00	ORIENTAL LAND CO LTD	135,407.24	0.07	100.00	TEIJIN LTD	1,725.79	0.00
13,300.00	ORIX CORP	224,836.20	0.11	3,100.00	TERUMO CORP.	112,189.14	0.06
1.00	ORIX JREIT INC	1,741.18	0.00	1,900.00	TIS SHS	45,410.86	0.02
3,300.00	OSAKA SECURITIES EXCHANGE	77,497.74	0.04	500.00	TOHO CO	20,316.74	0.01
3,100.00	OTSUKA HOLDINGS	131,490.50	0.07	3,000.00	TOKIO MARINE HOLDINGS INC	142,941.18	0.07
10,900.00	PANASONIC CORP	140,417.65	0.07	300.00	TOKYO CENTURY CORP - REGISTERED SHS	20,199.10	0.01
1,000.00	PEPTIDREAM INC	45,791.86	0.02	600.00	TOKYO ELECTRON LTD	254,063.35	0.13
100.00	PERSOL HOLDINGS CO LTD	1,958.37	0.00	3,200.00	TOKYU CORP	42,685.97	0.02
400.00	PIGEON CORP	15,203.62	0.01	400.00	TOKYU FUDOSAN HOLDINGS CORP	2,371.04	0.00
10.00	PROLOGIS REIT	32,171.95	0.02	100.00	TOPPAN PRINTING	1,692.31	0.00
3,700.00	RAKUTEN	44,165.61	0.02	1,100.00	TOSHIBA CORP	37,230.77	0.02
5,100.00	RECRUIT HOLDINGS CO LTD	249,276.92	0.13	100.00	TOSOH CORP	1,916.74	0.00
300.00	RENASAS ELECTRONICS	3,257.92	0.00	500.00	TOTO LTD	30,769.23	0.02
7,200.00	RESONA HOLDINGS INC	30,285.61	0.02	3,700.00	TOYOTA MOTOR CORP	288,499.55	0.14
8,000.00	RICOH CO LTD	81,375.57	0.04	300.00	TREND MICRO INC	15,040.72	0.01

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,600.00	UNI CHARM	67,257.92	0.03	New Zealand	285,104.35
1.00	UNITED URBAN INVESTMENT CORP	1,344.80	0.00	5,583.00	AUCKLAND INTERNATIONAL AIRPORT LTD
1,500.00	USS	29,375.57	0.01	979.00	FISCHER AND PAYKEL INDUSTRIES LTD
2,100.00	WEST JAPAN RAILWAY COMPANY	116,592.76	0.06	8,610.00	MERCURY NZ
400.00	YAMADA HOLDINGS CO LTD	2,161.09	0.00	24,510.00	MERIDIAN ENERGY LTD
600.00	YAMAHA CORP.	32,633.48	0.02	2,022.00	RYMAN HEALTHCARE GROUP LTD
3,600.00	YAMAHA MOTOR CO LTD	88,322.17	0.04	7,731.00	SPARK NEW
900.00	YAMATAKE CORP	38,809.95	0.02	9,077.00	THE A2 MILK CO LTD
1,400.00	YAMATO HOLDINGS CO LTD	38,452.49	0.02	Norway	280,332.95
100.00	YAMAZAKI BAKING CO	1,619.00	0.00	1,845.00	DNB
1,400.00	YASKAWA ELECTRIC CORP	69,809.96	0.04	1,125.00	GJENSIDIGE FORSIKRING ASA
2,500.00	YOKOGAWA ELECTRIC CORP	46,108.60	0.02	2,955.00	MOWI ASA
12,100.00	Z HOLDINGS KK	60,291.95	0.03	3,378.00	ORKLA ASA
2,200.00	ZOZO INC	65,104.07	0.03	497.00	SCHIBSTED -B-
	Jersey Island	432,059.92	0.22	5,111.00	TELENOR ASA
4,194.00	AMCOR --- REGISTERED SHS	48,985.92	0.02	Panama	1,618.94
339.00	APTIV PLC	46,748.10	0.02	61.00	CARNIVAL CORP
4,301.00	EXPERIAN GROUP	148,174.54	0.08	Portugal	80,094.52
535.00	FERGUSON NEWCO PLC	63,982.07	0.03	4,749.00	JERONIMO MARTINS SGPS SA
563.00	NOVOCURE --- REGISTERED SHS	74,417.34	0.05	Singapore	566,252.39
3,917.00	WPP PLC	49,751.95	0.02	15,815.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS
	Liberia	1,198.54	0.00	4,900.00	DBS GROUP HOLDINGS
14.00	ROYAL CARIBBEAN CRUISES	1,198.54	0.00	111,000.00	GENTING SPORE -REGISTERED SHS
	Luxembourg	206,213.00	0.10	3,500.00	KEPPEL CORPORATION LTD
1,944.00	ARCELORMITTAL SA	56,274.21	0.03	7,000.00	OVERSEA-CHINESE BANKING CORPORATION LTD
6,181.00	AROUNDTOWN SA	44,095.69	0.02	18,400.00	SINGAPORE AIRLINES LTD
1,069.00	EUROFINS SCIENTIFIC SE	102,408.81	0.05	3,700.00	SINGAPORE EXCHANGE LTD
304.00	TENARIS SA - REG.SHS	3,434.29	0.00	26,600.00	SINGAPORE TELECOM - SH BOARD LOT 1000
	Netherlands	3,263,429.58	1.64	2,700.00	UNITED OVERSEAS BANK
4,881.00	ABN AMRO GROUP DEP RECEIPT	59,431.58	0.03	17,500.00	WILMAR INTERNATIONAL LTD
59.00	ADYEN --- PARTS SOCIALES	131,993.83	0.07	Spain	1,167,672.45
2,302.00	AIRBUS SE	261,192.89	0.13	1,491.00	ACS
1,154.00	AKZO NOBEL NV	129,227.90	0.06	285.00	AENA SME SA
160.00	ARGENX SE	44,078.45	0.02	1,184.00	AMADEUS IT GROUP SA -A-
1,837.00	ASML HOLDING NV	1,116,216.49	0.56	26,615.00	BANCO BILBAO VIZCAYA ARGENTARIA SA
7,678.00	CNH INDUSTRIAL NV	119,071.07	0.06	54,573.00	BANCO SANTANDER SA REG SHS
1,704.00	DAVIDE CAMPARI-MILANO N.V.	19,129.90	0.01	448.00	CELLNEX TELECOM SA
643.00	DSM KONINKLIJKE	109,050.09	0.05	1,860.00	FERROVIAL SA
170.00	FERRARI NV	35,634.51	0.02	3,196.00	GAMESA CORPORACION TECNOLOGICA SA
411.00	HEINEKEN HOLDING	36,663.37	0.02	1,181.00	GRIFOLS SA -A-
1,091.00	HEINEKEN NV	112,350.95	0.06	5,914.00	IBERDROLA SA
10,591.00	ING GROUP NV	129,853.38	0.07	5,223.00	INDITEX SHARE FROM SPLIT
186.00	JUST EAT TAKEAWAY.COM N.V	17,186.79	0.01	48.00	NATURGY ENERGY GROUP SA
3,790.00	KONINKLIJKE AHOLD DELHAIZE NV	105,791.69	0.05	6,518.00	RED ELECTRICA
11,670.00	KONINKLIJKE KPN NV	39,693.38	0.02	15,256.00	TELEFONICA SA
896.00	KONINKLIJKE VOPAK	44,702.77	0.02	Sweden	2,203,379.64
971.00	NN GROUP NV	47,577.31	0.02	3,128.00	ASSA ABLOY -B- NEW I
972.00	NXP SEMICONDUCTORS	195,702.48	0.10	2,868.00	ATLAS COPCO AB - REGS -A-
536.00	QIAGEN REGD EUR	25,998.48	0.01	1,303.00	ATLAS COPCO AB - REGS -B-
569.00	RANDSTAD BR	40,111.37	0.02	1,193.00	BOLIDEN AB
4,731.00	ROYAL PHILIPS NV	270,649.76	0.14	1,938.00	ELECTROLUX -B- FREE
2,019.00	STMICROELECTRONICS	77,167.71	0.04	3,152.00	ESSITY AB REGISTERED -B-
1,090.00	WOLTERS KLUWER NV	94,953.43	0.05	803.00	EVOLUTION AB

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,231.00	FASTIGHETS AB BALDER -B-	61,096.05	0.03	14,054.00	UBS GROUP SA	218,538.21	0.11
5,862.00	HENNES AND MAURITZ AB	132,321.11	0.07	428.00	VIFOR PHARMA - REGISTERED	58,504.37	0.03
1,375.00	HEXAGON -B-	127,083.96	0.06	510.00	ZURICH INSURANCE GROUP NAMENSAKT	218,595.28	0.11
5,640.00	HUSQVARNA -B-	81,400.73	0.04		United Kingdom	6,249,372.02	3.14
580.00	ICA GRUPPEN AB	28,413.48	0.01	746.00	ADMIRAL GROUP PLC	31,917.30	0.02
2,288.00	INVESTOR -B- FREE	182,803.01	0.09	3,407.00	ANTOFAGASTA PLC	79,440.95	0.04
774.00	KINNEVIK - REGISTERED SHS	37,704.18	0.02	1,577.00	ASHTREAD GROUP	94,146.50	0.05
4,520.00	NIBE INDUSTRIER -B-	140,428.63	0.07	1,224.00	ASSOCIATED BRITISH FOODS PLC	40,783.47	0.02
3,517.00	SANDVIK AB	96,274.52	0.05	5,185.00	ASTRAZENECA PLC	518,432.99	0.27
3,167.00	SKANDINAVISKA ENSKILDA BANKEN -A-	38,677.85	0.02	938.00	AVEVA GROUP	44,286.20	0.02
1,646.00	SKANSKA -B- FREE	41,356.38	0.02	24,029.00	AVIVA PLC	135,330.07	0.07
852.00	SKF AB -B-	24,261.07	0.01	10,688.00	BAE SYSTEMS PLC	74,468.64	0.04
4,793.00	SVENSKA CELLULOSA SCA AB-SHS-B-	84,985.53	0.04	48,607.00	BARCLAYS PLC	124,683.94	0.06
3,023.00	SVENSKA HANDELSBANKEN AB-A-	32,899.54	0.02	5,459.00	BARRATT DEVELOPMENTS PLC	56,247.47	0.03
1,762.00	SWEDBANK -A-	31,110.94	0.02	4,730.00	BRITISH LAND CO PLC REIT	32,943.22	0.02
17,211.00	TELEFON ERICSSON	228,162.69	0.12	55,322.00	BT GROUP PLC	118,155.64	0.06
1,839.00	TELE2 AB	24,853.96	0.01	794.00	BUNZL PLC	25,448.10	0.01
9,085.00	TELIA COMPANY AB	39,430.28	0.02	1,783.00	BURBERRY GROUP PLC	46,703.31	0.02
4,764.00	VOLVO AB -B-	120,735.79	0.06	888.00	COCA-COLA EUROPEAN	46,318.08	0.02
	Switzerland	6,574,752.00	3.30	4,186.00	COMPASS GROUP	84,408.01	0.04
18,543.00	ABB LTD REG SHS	562,694.82	0.28	475.00	CRODA INTL - REGISTERED SHS	41,602.18	0.02
680.00	ADECCO REG.SHS	45,980.51	0.02	9,565.00	DIAGEO PLC	394,520.11	0.20
1,699.00	ALCON - REGISTERED SHS	119,468.90	0.06	6,610.00	DIRECT LINE INS GR PLC NI	28,572.45	0.01
175.00	BALOISE HOLDING REG.SHS	29,899.15	0.02	5,358.00	FRESNILLO PLC	63,885.55	0.03
12.00	BARRY CALLEBAUT - NAMEN-AKT	27,234.36	0.01	20,125.00	GLAXOSMITHKLINE PLC	357,632.81	0.18
203.00	BC VAUDOISE - REGISTERED SHS	19,886.65	0.01	2,706.00	HALMA PLC	88,632.73	0.04
8.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	70,125.93	0.04	1,284.00	HARGREAVES LANS - REGISTERED SHS	27,308.27	0.01
1,864.00	CHUBB - NAMEN AKT	294,456.08	0.15	1,536.00	HIKMA PHARMACEUTICALS PLC	48,233.53	0.02
2,170.00	CIE FINANCIERE RICHEMONT NAMEN AKT	209,215.19	0.11	82,317.00	HSBC HOLDINGS PLC	480,640.98	0.24
949.00	COCA COLA HBC NAMEN	30,245.71	0.02	5,631.00	INFORMA PLC	43,491.47	0.02
6,754.00	CREDIT SUISSE GROUP AG REG SHS	71,058.94	0.04	363.00	INTERCONTINENTAL HOTELS GROUP PLC	24,916.40	0.01
27.00	EMS-CHEM HOLDINGS-NAMEN ACT.	24,212.57	0.01	306.00	INTERTEK GROUP PLC	23,651.03	0.01
505.00	GARMIN	66,584.25	0.03	21,431.00	J SAINSBURY PLC	17,703.41	0.04
117.00	GEBERIT AG	74,787.39	0.04	857.00	JOHNSON MATTHEY	35,625.88	0.02
33.00	GIVAUDAN SA REG.SHS	127,699.32	0.06	7,360.00	KINGFISHER PLC	32,322.14	0.02
1,662.00	JULIUS BAER GROUP NAMEN AKT	106,730.90	0.05	3,757.00	LAND SEC R.E.I.T	35,771.64	0.02
208.00	KUEHNE + NAGEL INTERNATIONAL AG	59,604.49	0.03	32,926.00	LEGAL & GENERAL GROUP PLC	126,789.84	0.06
869.00	LAFARGEHOLCIM N NAMEN-AKT.	51,281.46	0.03	308,251.00	LLOYDS BANKING GROUP PLC	180,899.15	0.09
1,097.00	LOGITECH NAMEN AKT	115,555.40	0.06	1,035.00	LSE GROUP	99,102.69	0.05
318.00	LONZA GROUP (CHF)	178,535.52	0.09	19,167.00	MELROSE INDUSTRIES PLC	44,136.31	0.02
8,994.00	NESTLE SA REG SHS	1,006,655.59	0.50	1,385.00	MONDI PLC	35,351.44	0.02
9,616.00	NOVARTIS AG REG SHS	825,238.06	0.40	11,628.00	MORRISON SUPERMARKETS PLC	29,270.80	0.01
67.00	PARTNERS GROUP HLDG NAMEN AKT	85,924.45	0.04	7,040.00	NATIONAL GRID PLC	83,921.26	0.04
3,167.00	ROCHE HOLDING LTD	1,027,833.82	0.51	20,229.00	NATWEST GROUP PLC - REGISTERED SHS	54,773.40	0.03
65.00	SCHINDLER HOLDING NAMEN AKT	18,702.37	0.01	312.00	NEXT PLC	33,860.56	0.02
91.00	SCHINDLER HOLDING SA	26,840.81	0.01	1,642.00	OCADO GROUP PLC	46,102.36	0.02
18.00	SGS SA REG SHS	51,274.81	0.03	2,811.00	PERSIMMON PLC	114,023.35	0.06
588.00	SIKA - REGISTERED SHS	168,684.74	0.08	10,341.00	PRUDENTIAL PLC	219,790.98	0.11
194.00	SONOVA HOLDING NAM-AKT	51,614.39	0.03	2,522.00	RECKITT BENCKISER GROUP PLC	226,105.12	0.11
24.00	STRAUMANN HOLDING REG	30,064.90	0.02	6,899.00	RELX PLC	173,142.81	0.09
62.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	30,605.93	0.02	2,808.00	RENTOKIL INITIAL PLC	18,766.65	0.01
804.00	SWISS PRIME SITE AG-NAMEN AKT	74,448.88	0.04	3,032.00	RIO TINTO PLC	232,170.90	0.12
838.00	SWISS RE REGS	82,770.36	0.04	52,923.00	ROLLS ROYCE HOLDINGS	76,887.98	0.04
183.00	SWISSCOM SHS NOM	98,581.12	0.05	4,312.00	RSA INSURANCE GROUP PLC	40,514.59	0.02
1,396.00	TE CONNECTIVITY LTD REG SHS	180,237.56	0.09	3,642.00	SAGE GROUP	30,792.46	0.02
119.00	THE SWATCH GROUP	34,378.81	0.02	1,679.00	SEGRO (REIT)	21,719.70	0.01

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
663.00	SENSATA TECH(S) -REGISTERED SHS	38,420.85	0.02	35.00	ARAMARK HOLDING CORP	1,322.30	0.00
929.00	SEVERN TRENT PLC	29,557.02	0.01	2,720.00	ARCHER-DANIELS MIDLAND CO	155,040.00	0.08
3,015.00	SMITH AND NEPHEW PLC	57,322.11	0.03	132.00	ARISTA NETWORKS INC	39,849.48	0.02
104.00	SMITHS GROUP -SHS-	2,206.15	0.00	368.00	ARROW ELECTRONICS INC	40,781.76	0.02
164.00	SPIRAX-SARCO ENGIN	25,794.93	0.01	404.00	ARTHUR J.GALLAGHER AN CO	50,407.08	0.03
1,584.00	SSE PLC	31,798.29	0.02	8.00	ASSURANT INC	1,134.16	0.00
16,284.00	STANDARD CHARTERED PLC	112,223.08	0.06	24,594.00	AT&T INC	744,460.38	0.37
28,782.00	TESCO --- REGISTERED SHS	90,877.74	0.05	740.00	AUTODESK INC	205,091.00	0.10
3,971.00	UNILEVER	222,220.15	0.11	360.00	AUTOLIV	33,408.00	0.02
2,588.00	UNITED UTILITIES GROUP PLC	33,057.27	0.02	1,692.00	AUTOMATIC DATA PROCESSING INC	318,891.24	0.16
103,489.00	VODAFONE GROUP PLC	188,303.65	0.09	133.00	AUTOZONE INC	186,771.90	0.09
11,137.00	3I GROUP PLC	177,243.96	0.09	410.00	AVALARA - REGISTERED SHS	54,706.30	0.03
	United States of America	129,866,952.05	65.21	847.00	AVALONBAY COMMUN	156,279.97	0.08
6,840.00	ABBOTT LABORATORIES LTD	819,705.60	0.41	2,890.00	AVANTOR - REGISTERED SHS	83,607.70	0.04
6,016.00	ABBVIE INC	651,051.52	0.33	257.00	AVERY DENNISON CORP	47,198.05	0.02
171.00	ABIOMED INC	54,502.83	0.03	758.00	BALL CORP	64,232.92	0.03
2,982.00	ACTIVISION BLIZZARD	277,326.00	0.14	29,771.00	BANK OF AMERICA CORP	1,151,839.99	0.58
1,767.00	ADOBE INC	839,978.79	0.42	2,169.00	BANK OF NY MELLON	102,572.01	0.05
275.00	ADVANCE AUTO PARTS	50,459.75	0.03	1,910.00	BAXTER INTERNATIONAL INC	161,089.40	0.08
4,380.00	ADVANCED MICRO DEVICES INC	343,830.00	0.17	1,206.00	BECTON DICKINSON	293,238.90	0.15
3,312.00	AFLAC INC	169,508.16	0.09	4,675.00	BERKSHIRE HATHAWAY -B-	1,194,322.25	0.60
1,163.00	AGILENT TECHNOLOGIES	147,863.82	0.07	1,145.00	BEST BUY CO INC	131,457.45	0.07
2,046.00	AGNC INVESTMENT CORP	34,290.96	0.02	85.00	BIO RAD LABORATORIES -A-	48,549.45	0.02
494.00	AIR PRODUCTS & CHEMICALS INC	138,981.96	0.07	747.00	BIOGEN IDEC INC	208,973.25	0.10
197.00	AKAMAI TECHNOLOGIES	20,074.30	0.01	576.00	BIOMARIN PHARMACEUTICAL INC	43,493.76	0.02
320.00	ALBEMARLE - REGISTERED SHS	46,755.20	0.02	474.00	BLACK KNIGHT HOLDCO CORP	35,071.26	0.02
293.00	ALEXANDRIA REAL ESTATE	48,139.90	0.02	517.00	BLACKROCK INC	389,797.32	0.20
1,072.00	ALEXION PHARMACEUTICALS	163,919.52	0.08	2,133.00	BLACKSTONE GROUP - REGISTERED SHS	158,972.49	0.08
237.00	ALIGN TECHNOLOGY INC	128,342.61	0.06	165.00	BOOKING HOLDINGS INC	384,423.60	0.19
53.00	ALLEGHANY (DEL)	33,193.37	0.02	272.00	BOOZ ALLEN HAMILTON -A-	21,904.16	0.01
867.00	ALLSTATE CORP	99,618.30	0.05	776.00	BORGWARNER INC	35,975.36	0.02
1,279.00	ALLY FINANCIAL INC	57,823.59	0.03	555.00	BOSTON PROPERTIES INC	56,199.30	0.03
142.00	ALNYLAM PHARMACEUTICALS INC	20,048.98	0.01	7,051.00	BOSTON SCIENTIFIC CORP	272,521.15	0.14
1,062.00	ALPHABET INC -A-	2,190,396.24	1.11	9,779.00	BRISTOL-MYERS SQUIBB CO	617,348.27	0.31
1,088.00	ALPHABET INC -C-	2,250,669.44	1.14	1,710.00	BROADCOM INC - REGISTERED SHS	792,858.60	0.40
1,311.00	ALTICE USA -A-	42,646.83	0.02	652.00	BROADRIDGE FINANCIAL SOL -WI	99,821.20	0.05
1,909.00	AMAZON.COM INC	5,906,598.72	2.98	691.00	BROWN AND BROWN INC	31,585.61	0.02
389.00	AMERICAN WATER WORKS CO INC	58,318.88	0.03	676.00	BROWN-FORMAN CORP -B- NON VOTING	46,623.72	0.02
2,202.00	AMERICAN EXPRESS	311,450.88	0.16	470.00	BURLINGTON STORES INC	140,436.00	0.07
15.00	AMERICAN FINANCIAL GROUP	1,711.50	0.00	30.00	CABLE ONE	54,850.80	0.03
4,003.00	AMERICAN INTL	184,978.63	0.09	1,174.00	CADENCE DESIGN SYSTEMS INC	160,826.26	0.08
1,665.00	AMERICAN TOWER CORP	398,034.90	0.20	409.00	CAMDEN PROPERTY SBI	44,953.19	0.02
273.00	AMERIPRISE FINANCIAL INC	63,458.85	0.03	747.00	CAMPBELL SOUP CO	37,551.69	0.02
244.00	AMERISOURCEBERGEN CORP	28,809.08	0.01	1,839.00	CAPITAL ONE FINANCIAL CORP	233,975.97	0.12
1,387.00	AMETEK INC	177,161.51	0.09	459.00	CARDINAL HEALTH	27,884.25	0.01
1,909.00	AMGEN INC	474,978.29	0.24	583.00	CARMAX INC	77,340.78	0.04
2,432.00	AMPHENOL -A-	160,439.04	0.08	4,643.00	CARRIER GLOBAL CORP-WI	196,027.46	0.10
1,857.00	ANALOG DEVICES INC	287,983.56	0.14	174.00	CARVANA REGISTERED SHS -A-	45,657.60	0.02
5,261.00	ANNALY CAPITAL MANAGEMENT	45,244.60	0.02	973.00	CATALENT	102,466.63	0.05
381.00	ANSYS INC	129,372.36	0.06	975.00	CATERPILLAR - REGISTERED	226,073.25	0.11
809.00	ANTHEM INC	290,390.55	0.15	412.00	CBOE HOLDINGS INC	40,660.28	0.02
549.00	A.O.SMITH CORP	37,117.89	0.02	1,177.00	CBRE GROUP	93,112.47	0.05
641.00	APOLLO GLB MGMT REGISTERED SHS-A-	30,133.41	0.02	505.00	CDW	83,703.75	0.04
60,369.00	APPLE INC	7,374,073.35	3.71	281.00	CELLANESE RG REGISTERED SHS	42,096.61	0.02
3,835.00	APPLIED MATERIALS INC	512,356.00	0.26	2,652.00	CENTENE CORP	169,489.32	0.09
906.00	AQUA AMERICA --- REGISTERED SHS	40,543.50	0.02	671.00	CERIDIAN --- REGISTERED SHS	56,545.17	0.03
				872.00	CERNER CORP	62,679.36	0.03

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,883.00	CHARLES SCHWAB CORP/THE	318,273.94	0.16	372.00	EASTMAN CHEMICAL CO	40,964.64	0.02
484.00	CHARTER COMM -A-	298,637.68	0.15	3,703.00	EBAY INC	226,771.72	0.11
98.00	CHIPOTLE MEXICAN GRILL -A-	139,240.36	0.07	273.00	ECOLAB INC	58,441.11	0.03
953.00	C.H.ROBINSON WORLWIDE INC	90,944.79	0.05	5,196.00	EDISON INTERNATIONAL	304,485.60	0.15
772.00	CHURCH AND DWIGHT CO	67,434.20	0.03	3,318.00	EDWARDS LIFESCIENCES CORP	277,517.52	0.14
1,182.00	CIGNA CORPORATION - REGISTERED SHS	285,736.68	0.14	1,576.00	ELANCO ANIMAL HEALTH	46,413.20	0.02
533.00	CINCINNATI FINANCIAL CORP	54,946.97	0.03	1,257.00	ELECTRONIC ARTS - REGISTERED	170,160.09	0.09
231.00	CINTAS	78,842.61	0.04	3,875.00	ELI LILLY & CO	723,927.50	0.36
17,530.00	CISCO SYSTEMS INC	906,476.30	0.46	3,027.00	EMERSON ELECTRIC CO	273,095.94	0.14
8,399.00	CITIGROUP INC	611,027.25	0.31	1,419.00	ENPHASE ENERGY	230,105.04	0.12
1,399.00	CITIZENS FINANCIAL GROUP INC	61,765.85	0.03	378.00	ENERGY CORP	37,599.66	0.02
1,525.00	CITRIX SYSTEMS	214,049.00	0.11	123.00	EPAM SYSTEMS	48,792.87	0.02
351.00	CLOROX CO	67,700.88	0.03	2,407.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	172,413.41	0.09
1,554.00	CME GROUP -A-	317,373.42	0.16	262.00	EQUIFAX INC	47,456.06	0.02
17,085.00	COCA-COLA CO	900,550.35	0.45	880.00	EQUINIX INC	598,039.20	0.30
388.00	COGNEX CORP	32,200.12	0.02	663.00	EQUITY LIFESTYLE	42,193.32	0.02
1,737.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	135,694.44	0.07	4.00	ERIE INDEMNITY CO - SHS A -	883.64	0.00
2,976.00	COLGATE-PALMOLIVE CO	234,598.08	0.12	378.00	ESSEX PROPERTY TRUST	102,755.52	0.05
15,908.00	COMCAST CORP	860,781.88	0.43	1,072.00	ESTEE LAUDER COMPANIES INC -A-	311,791.20	0.16
1,528.00	CONAGRA BRANDS INC	57,452.80	0.03	333.00	ETSY	67,156.11	0.03
469.00	CONSOLIDATED EDISON INC	35,081.20	0.02	393.00	EVERSOURCE ENERGY	34,029.87	0.02
811.00	CONSTELLATION BRANDS INC -A-	184,908.00	0.09	416.00	EXACT SCIENCES CORP	54,820.48	0.03
165.00	COOPER COMPANIES INC	63,374.85	0.03	1,551.00	EXELON CORP	67,840.74	0.03
1,002.00	COPART INC	108,827.22	0.05	759.00	EXPEDIA GROUP INC	130,639.08	0.07
2,157.00	CORNING INC	93,851.07	0.05	1,007.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	108,443.83	0.05
205.00	COSTAR GROUP INC	168,487.45	0.08	195.00	EXTRA SPACE STORAGE INC	25,847.25	0.01
1,922.00	COSTCO WHOLESALE CORP	677,466.56	0.34	8,623.00	FACEBOOK -A-	2,539,732.19	1.29
184.00	COUPA SOFTWARE INC REG SHS	46,824.32	0.02	72.00	FACTSET RESEARCH SYSTEMS INC	22,218.48	0.01
333.00	CROWDSTRIKE HOLDINGS INC	60,775.83	0.03	95.00	FAIR ISAAC CORP	46,174.75	0.02
1,620.00	CROWN CASTLE REIT	278,850.60	0.14	3,492.00	FASTENAL CO	175,577.76	0.09
399.00	CROWN HOLDINGS INC	38,718.96	0.02	1,147.00	FEDEX CORP	325,793.88	0.16
2,942.00	CSX CORP	283,667.64	0.14	2,097.00	FIDELITY NATIONAL INFO SERVICES INC	294,859.17	0.15
777.00	CUMMINS - REGISTERED	201,328.47	0.10	921.00	FIDL NAT FINANCL-A FNF GROUP WI	37,447.86	0.02
4,426.00	CVS HEALTH	332,967.98	0.17	3,111.00	FIFTH THIRD BANCORP	116,506.95	0.06
2,669.00	DANAHER CORP	600,738.52	0.30	695.00	FIRST REPUBLIC BANK	115,891.25	0.06
342.00	DARDEN RESTAURANTS INC	48,564.00	0.02	2,477.00	FISERV INC	294,862.08	0.15
873.00	DATADOG INC	72,755.82	0.04	179.00	FLEETCOR TECHNOLOGIES	48,084.77	0.02
25.00	DAVITA	2,694.25	0.00	442.00	FMC CORP	48,889.62	0.02
1,247.00	DEERE AND CO	466,552.58	0.23	5,194.00	FORD MOTOR	63,626.50	0.03
2,721.00	DELL TECHNOLOGES-REGISTERED SHS C WI	239,856.15	0.12	186.00	FORTINET	34,302.12	0.02
913.00	DENTSPLY SIRONA INC	58,258.53	0.03	2,114.00	FORTIVE CORP	149,332.96	0.07
429.00	DEXCOM INC	154,178.31	0.08	508.00	FORTUNE BRANDS	48,676.56	0.02
1,035.00	DIGITAL REALTY TRUST INC	145,769.40	0.07	2,743.00	FRANKLIN RESOURCES INC	81,192.80	0.04
711.00	DISCOVER FINANCIAL SERVICES - SHS WI	67,537.89	0.03	264.00	F5 NETWORKS	55,075.68	0.03
2,468.00	DISCOVERY C	91,044.52	0.05	309.00	GARTNER INC	56,407.95	0.03
41.00	DISCOVERY-A	1,781.86	0.00	389.00	GENERAC HOLDINGS INC	127,378.05	0.06
30.00	DISH NETWORK -A-	1,086.00	0.00	11,939.00	GENERAL ELECTRIC CO	156,759.07	0.08
526.00	DOCUSIGN INC	106,488.70	0.05	3,072.00	GENERAL MILLS INC	188,375.04	0.09
764.00	DOLLAR GENERAL	154,801.68	0.08	1,544.00	GENERAL MOTORS CO	88,718.24	0.04
1,579.00	DOLLAR TREE INC	180,732.34	0.09	225.00	GENUINE PARTS CO	26,007.75	0.01
296.00	DOMINION RESOURCES - REGSITERED	22,484.16	0.01	3,925.00	GILEAD SCIENCES INC	253,672.75	0.13
91.00	DOMINO PIZZA INC	33,468.89	0.02	1,007.00	GLOBAL PAYMENTS INC	202,991.06	0.10
766.00	DOVER CORP	105,041.58	0.05	376.00	GLOBE LIFE INC	36,332.88	0.02
1,446.00	DOWDUPONT - REGISTERED SHS WI	111,746.88	0.06	556.00	GODADDY -A-	43,156.72	0.02
1,678.00	DR HORTON	149,543.36	0.08	1,353.00	GOLDMAN SACHS GROUP INC	442,431.00	0.22
99.00	DROPBOX INC	2,639.34	0.00	22.00	GUIDEWIRE SOFTWARE	2,235.86	0.00
1,867.00	DUKE REALTY	78,283.31	0.04	479.00	HASBRO INC	46,041.48	0.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,113.00	HCP - REGISTERED SHS	98,806.62	0.05	436.00	LAMB WESTON HOLDINGS INC	33,781.28	0.02
315.00	HEICO -A-	35,784.00	0.02	2,067.00	LAS VEGAS SANDS CORP	125,590.92	0.06
411.00	HEICO CORP	51,703.80	0.03	141.00	LEAR CORP	25,556.25	0.01
145.00	HENRY JACK AND ASSOCIATES INC	21,999.40	0.01	257.00	LEIDOS HOLDINGS INC	24,743.96	0.01
649.00	HENRY SCHEIN INC	44,936.76	0.02	1,802.00	LENNAR CORP -A-	182,416.46	0.09
458.00	HERSHEY	72,437.28	0.04	277.00	LENNOX INTL	86,310.43	0.04
527.00	HILTON WORLDWIDE HLDGS INC REG SHS	63,724.84	0.03	7.00	LIBERTY BROADBAND CORP	1,016.05	0.00
898.00	HOLOGIC INC	66,793.24	0.03	133.00	LIBERTY BROADBAND CORP -C-	19,969.95	0.01
4,037.00	HOME DEPOT INC	1,232,294.25	0.62	1,334.00	LINCOLN NATIONAL CORP	83,068.18	0.04
2,708.00	HONEYWELL INTERNATIONAL INC	587,825.56	0.30	930.00	LIVE NATION ENT	78,724.50	0.04
806.00	HORMEL FOODS CORP	38,510.68	0.02	1,055.00	LKQ CORP	44,658.15	0.02
3,239.00	HOST HOTELS & RESORTS - SHS	54,544.76	0.03	27.00	LOEWS CORP	1,384.56	0.00
1,365.00	HOWMET AEROSPC - REGISTERED SHS	43,857.45	0.02	2,449.00	LOWE'S CO INC	465,750.82	0.23
11,822.00	HP ENTERPRISE CO	186,078.28	0.09	545.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	167,156.95	0.08
7,675.00	HP INC	243,681.25	0.12	7,709.00	LUMEN TECH - REGISTERED SHS	102,915.15	0.05
95.00	HUBSPOT INC	43,149.95	0.02	803.00	L3HARRIS TECHNOLOGIES INC	162,752.04	0.08
631.00	HUMANA INC	264,546.75	0.13	45.00	MARKET CORP	51,282.90	0.03
5,380.00	HUNTINGTON BANCSHARES INC	84,573.60	0.04	86.00	MARKETAXESS HOLDING INC	42,821.12	0.02
183.00	HUNTINGTON INGALLS INDUSTRIES INC	37,670.55	0.02	1,219.00	MARRIOTT INTERNATIONAL -A-	180,546.09	0.09
291.00	IAC HOLDINGS INC	62,946.21	0.03	2,291.00	MARSH MC-LENNAN COS. INC.	279,043.80	0.14
8,022.00	IBM CORP	1,069,011.72	0.54	371.00	MARTIN MARIETTA	124,589.22	0.06
451.00	IDEX CORP	94,403.32	0.05	1,588.00	MASCO CORP	95,121.20	0.05
324.00	IDEXX LABS CORP	158,536.44	0.08	191.00	MASIMO	43,865.06	0.02
1,405.00	ILLINOIS TOOL WORKS	311,235.60	0.16	3,290.00	MASTERCARD INC -A-	1,171,404.50	0.59
682.00	ILLUMINA INC	261,928.92	0.13	1,129.00	MATCH GROUP INC	155,102.02	0.08
227.00	INCYTE CORP	18,448.29	0.01	3,227.00	MAXIM INTEGRATED PRODUCTS INC	294,850.99	0.15
2,016.00	INGERSOLL RAND INC	99,207.36	0.05	520.00	MCCORMICK & CO INC NON VOTING	46,363.20	0.02
95.00	INSULET	24,787.40	0.01	2,314.00	MCDONALD'S CORP	518,659.96	0.26
42,508.00	INTEL CORP	2,720,512.00	1.38	543.00	MCKESSON CORP	105,906.72	0.05
2,439.00	INTERCONTINENTAL EXCHANGE INC	272,387.52	0.14	1,784.00	MEDICAL PROPERTIES	37,963.52	0.02
1,015.00	INTERNATIONAL PAPER CO	54,881.05	0.03	199.00	MERCADOLIBRE	292,955.86	0.15
54.00	INTERPUBLIC GROUP OF COMPANIES INC	1,576.80	0.00	11,737.00	MERCK & CO INC	904,805.33	0.45
1,131.00	INTL FLAVORS & FRAG	157,898.91	0.08	2,116.00	METLIFE INC	128,631.64	0.06
873.00	INTUIT	334,411.38	0.17	123.00	METTLER TOLEDO INTERNATIONAL	142,149.87	0.07
468.00	INTUITIVE SURGICAL	345,823.92	0.17	1,680.00	MGM RESORTS INTL	63,823.20	0.03
1,833.00	INVITATION HOMS REGISTERED	58,637.67	0.03	1,086.00	MICROCHIP TECHNOLOGY	168,568.92	0.08
19.00	IONIS PHARMACEUTICALS NEW	854.24	0.00	4,195.00	MICRON TECHNOLOGY INC	370,040.95	0.19
338.00	IPG PHOTONICS CORP	71,297.72	0.04	33,413.00	MICROSOFT CORP	7,877,783.01	3.97
1,321.00	IRON MOUNTAIN INC REIT	48,890.21	0.02	168.00	MID-AMER APARTMENT COMMUNITIES INC	24,252.48	0.01
307.00	J.B. HUNT TRANSPORT SERVICES INC	51,597.49	0.03	1,348.00	MODERNA INC	176,520.60	0.09
277.00	J.M. SMUCKER CO SHS	35,048.81	0.02	20.00	MOHAWK INDUSTRIES INC	3,846.20	0.00
11,448.00	JOHNSON & JOHNSON	1,881,478.80	0.95	175.00	MOLINA HEALTHCARE	40,908.00	0.02
11,278.00	JPMORGAN CHASE CO	1,716,849.94	0.87	1,400.00	MOLSON COORS - REGISTERED SHS -B-	71,610.00	0.04
1,290.00	JUNIPER NETWORKS INC	32,675.70	0.02	4,970.00	MONDELEZ INTERNATIONAL INC	290,894.10	0.15
242.00	KANSAS CITY SOUTHERN INDUSTRIES INC	63,868.64	0.03	146.00	MONGODDB INC	39,044.78	0.02
359.00	KELLOGG CO	22,724.70	0.01	117.00	MONOLITHIC POWER	41,325.57	0.02
2,874.00	KEURIG DR PEPPR --- REGISTERED SHS	98,779.38	0.05	1,457.00	MONSTER BEVERAGE CORP	132,718.13	0.07
3,126.00	KEYCORP	62,457.48	0.03	607.00	MOODY S CORP	181,256.27	0.09
618.00	KEYSIGHT TECHNOLOGIES	88,621.20	0.04	4,329.00	MORGAN STANLEY	336,190.14	0.17
1,444.00	KIMBERLY-CLARK CORP	200,788.20	0.10	55.00	MOSAIC	1,738.55	0.00
1,427.00	KINDER MORGAN INC	23,759.55	0.01	938.00	MOTOROLA SOLUTIONS INC	176,390.90	0.09
1,133.00	KKR & CO -REGISTERED SHS	55,347.05	0.03	415.00	M&T BANK CORPORATION	62,918.15	0.03
516.00	KLA CORPORATION	170,486.40	0.09	631.00	NASDAQ INC	93,047.26	0.05
620.00	KNIGHT SWIFT TRANSPORTATION HLDG	29,815.80	0.01	752.00	NETAPP	54,647.84	0.03
2,361.00	KROGER CO	84,972.39	0.04	1,544.00	NETFLIX INC	805,443.04	0.40
554.00	LABORATORY CORP OF AMERICA HOLDINGS	141,286.62	0.07	10.00	NEUROCRINE BIOSCIENCES	972.50	0.00
620.00	LAM RESEARCH CORP	369,048.80	0.19	1,588.00	NEWELL BRANDS	42,526.64	0.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,744.00	NEWMONT CORPORATION	165,380.88	0.08	723.00	ROCKWELL AUTOMATION	191,913.12	0.10
66.00	NEWS CORP -A-	1,678.38	0.00	486.00	ROKU	158,324.22	0.08
4,509.00	NEXTERA ENERGY	340,925.49	0.17	1,000.00	ROLLINS	34,420.00	0.02
4,917.00	NIKE INC	653,420.13	0.33	508.00	ROPER TECHNOLOGIES	204,896.72	0.10
210.00	NORDSON	41,722.80	0.02	1,656.00	ROSS STORES INC	198,570.96	0.10
810.00	NORFOLK SOUTHERN	217,501.20	0.11	373.00	RPM INC	34,260.05	0.02
475.00	NORTHERN TRUST CORP	49,927.25	0.03	3,501.00	SALESFORCE.COM INC	741,756.87	0.37
1,904.00	NORTONLIFELOCK INC	40,479.04	0.02	470.00	SAREPTA THERAPEUTICS	35,029.10	0.02
680.00	NUCOR CORP	54,583.60	0.03	553.00	SBA COMMUNICATIONS -A	153,485.15	0.08
2,814.00	NVIDIA CORP	1,502,479.02	0.76	243.00	SEAGEN INC	33,742.98	0.02
12.00	NVR INC	56,531.16	0.03	26.00	SEALED AIR	1,191.32	0.00
285.00	O REILLY AUTO	144,566.25	0.07	497.00	SEI INVESTMENTS COMPANY	30,282.21	0.02
529.00	OKTA -A-	116,607.47	0.06	265.00	SEMPRA ENERGY	35,133.70	0.02
312.00	OLD DOMINION FREIGHT LINES INC	75,007.92	0.04	1,755.00	SERVICENOW INC	877,693.05	0.44
1,086.00	OMEGA HEALTHCARE INVESTORS INC	39,780.18	0.02	286.00	SHERWIN WILLIAMS CO	211,070.86	0.11
619.00	OMNICOM GROUP INC	45,898.85	0.02	1,703.00	SIMON PROPERTY GROUP - REGISTERED	193,750.31	0.10
1,253.00	ON SEMICONDUCTOR CORP	52,137.33	0.03	185.00	SIRIUS XM HOLDINGS	1,126.65	0.00
18,057.00	ORACLE CORP	1,267,059.69	0.64	482.00	SKYWORKS SOLUTIONS INC	88,437.36	0.04
2,094.00	OTIS WORLDWIDE CORPORATION	143,334.30	0.07	1,793.00	SLACK TECH - REGISTERED SHS -A-	72,849.59	0.04
430.00	OWENS CORNING SHS	39,598.70	0.02	3,464.00	SNAP INC-A-	181,132.56	0.09
1,701.00	PACCAR INC	158,056.92	0.08	210.00	SNAP ON INC	48,455.40	0.02
273.00	PACKAGING CORP OF AMERICA	36,713.04	0.02	575.00	SOLAREDGE TECHNOLOGIES INC	165,278.00	0.08
450.00	PALO ALTO NETWORKS	144,927.00	0.07	533.00	SOUTHWEST AIRLINES CO - REGISTERED	32,544.98	0.02
399.00	PARKER-HANNIFIN CORP	125,856.57	0.06	770.00	S&P GLOBAL INC	271,709.90	0.14
622.00	PAYCHEX INC	60,968.44	0.03	831.00	SPLUNK INC	112,583.88	0.06
245.00	PAYCOM SOFTWARE INC	90,664.70	0.05	1,121.00	SQUARE INC -A-	254,523.05	0.13
4,171.00	PAYPAL HOLDINGS	1,012,885.64	0.51	682.00	SS C TECHNOLOGIERS HOLDINGS	47,651.34	0.02
5,848.00	PEPSICO INC	827,199.60	0.42	967.00	STANLEY BLACK & DECKER INC	193,080.89	0.10
170.00	PERKINELMER	21,809.30	0.01	3,622.00	STARBUCKS CORP	395,775.94	0.20
22,551.00	PFIZER INC	817,022.73	0.41	1,514.00	STATE STREET CORP	127,191.14	0.06
2,477.00	PINTEREST REGISTERED SHS -A-	183,372.31	0.09	33.00	STEEL DYNAMICS	1,675.08	0.00
1,447.00	PNC FINANCIAL SERVICES GROUP INC	253,818.27	0.13	1,275.00	STRYKER CORP	310,564.50	0.16
112.00	POOL CORP	38,666.88	0.02	137.00	SUN COMMUNITIES	20,555.48	0.01
1,342.00	PPG INDUSTRIES INC	201,648.92	0.10	2,078.00	SUNRUN INC	125,677.44	0.06
795.00	PRINCIPAL FINANCIAL GROUP INC	47,668.20	0.02	172.00	SVB FINANCIAL GROUP	84,909.52	0.04
10,007.00	PROCTER AND GAMBLE CO	1,355,248.01	0.68	2,684.00	SYNCHRONY FINANCIAL	109,131.44	0.05
2,752.00	PROGRESSIVE CORP	263,118.72	0.13	622.00	SYNOPSIS	154,119.16	0.08
3,334.00	PROLOGIS	353,404.00	0.18	1,843.00	SYSCO CORP	145,117.82	0.07
1,428.00	PRUDENTIAL FINANCIAL INC	130,090.80	0.07	1,590.00	T MOBILE USA INC	199,211.10	0.10
736.00	PTC INC	101,310.40	0.05	898.00	T ROWE PRICE GROUP INC	154,096.80	0.08
485.00	PUBLIC STORAGE INC	119,678.60	0.06	240.00	TAKE TWO INTERACTIVE SOFTWARE INC	42,408.00	0.02
981.00	PULTEGROUP	51,443.64	0.03	2,025.00	TARGET CORP	401,091.75	0.20
163.00	QORVO INC	29,780.10	0.01	458.00	TELADOC HEALTH	83,241.50	0.04
4,506.00	QUALCOMM INC	597,450.54	0.30	244.00	TELEDYNE TECHNOLOGIES	100,930.60	0.05
167.00	QUEST DIAGNOSTICS	21,432.78	0.01	340.00	TELEFLEX INC	141,256.40	0.07
738.00	QUINTILES IMS HOLDING INC	142,537.32	0.07	996.00	TERADYNE INC	121,193.28	0.06
433.00	RAYMOND JAMES FINANCIAL INC	53,068.48	0.03	9,060.00	TESLA MOTORS INC	6,051,445.80	3.05
5,872.00	RAYTHEON TECHNOLOGIES CORPORATION	453,729.44	0.23	3,712.00	TEXAS INSTRUMENTS INC	701,530.88	0.35
781.00	REALTY INCOME CORP	49,593.50	0.02	1,180.00	THE HARTFORD FINANCIAL SERVICES GROUP	78,812.20	0.04
749.00	REGENCY CENTERS	42,535.71	0.02	709.00	THE KRAFT HEINZ	28,360.00	0.01
320.00	REGENERON PHARMACEUTICALS INC	151,404.80	0.08	111.00	THE TRADE DESK -A-	72,334.26	0.04
3,108.00	REGIONS FINANCIAL CORP	64,211.28	0.03	110.00	THE WESTERN UNION COMPANY	2,712.60	0.00
10.00	REINSURANCE GROUP AMERICA INC	1,260.50	0.00	1,593.00	THERMO FISHER SCIEN SHS	727,013.34	0.37
396.00	REPUBLIC SERVICES -A-	39,342.60	0.02	5,317.00	TJX COS INC	351,719.55	0.18
440.00	RESMED	85,368.80	0.04	381.00	TRACTOR SUPPLY CO	67,467.48	0.03
154.00	RINGCENTRAL INC	45,873.52	0.02	18.00	TRADEWEB MKTS/REGSH	1,332.00	0.00
459.00	ROBERT HALF INTERNATIONAL INC	35,834.13	0.02	445.00	TRANSUNION	40,050.00	0.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV			
	USD			USD				
888.00	TRAVELERS COS INC/THE	133,555.20	0.07	428.00	ZILLOW GROUP -C-	55,485.92	0.03	
941.00	TRIMBLE	73,200.39	0.04	1,027.00	ZIMMER BIOMET HLDGS SHS	164,402.16	0.08	
5,530.00	TRUIST FINANCIAL CORP	322,509.60	0.16	2,141.00	ZOETIS INC -A-	337,164.68	0.17	
422.00	TWILIO INC	143,800.72	0.07	1,450.00	ZOOM VIDEO COMMUNICATIONS INC	465,870.50	0.23	
3,159.00	TWITTER INC	201,007.17	0.10	463.00	ZSCALER INC	79,483.21	0.04	
122.00	TYLER TECHNOLOGIES INC	51,792.66	0.03	1,800.00	3M CO	346,824.00	0.17	
744.00	TYSON FOODS INC -A-	55,279.20	0.03		Warrants, Rights	301.00	0.00	
4,014.00	UBER TECH/REGSH	218,803.14	0.11		Australia	301.00	0.00	
956.00	UDR	41,930.16	0.02	260.00	COMPUTERSHARE LTD	19.04.21 RIGHT	301.00	0.00
204.00	ULTA BEAUTY RG REGISTERED	63,070.68	0.03		Other transferable securities	7.44	0.00	
2,023.00	UNION PACIFIC CORP	445,889.43	0.22		Warrants, Rights	7.44	0.00	
3,219.00	UNITED PARCEL SERVICE INC	547,197.81	0.27		Italy	7.44	0.00	
412.00	UNITED RENTALS INC	135,675.72	0.07	7,216.00	SNAM	07.04.21 RIGHT	7.44	0.00
3,579.00	UNITEDHEALTH GROUP INC	1,331,638.53	0.67		Total securities portfolio	197,338,613.27	99.09	
21.00	UNIVERSAL HEALTH SERVICES INC	2,801.19	0.00					
4,073.00	US BANCORP	225,277.63	0.11					
255.00	VAIL RESORTS INC	74,373.30	0.04					
137.00	VARIAN MEDICAL SYSTEMS	24,184.61	0.01					
561.00	VEEVA SYSTEMS -A-	146,555.64	0.07					
1,279.00	VENTAS INC	68,221.86	0.03					
1,013.00	VEREIT INC	39,122.06	0.02					
214.00	VERISIGN INC	42,534.64	0.02					
418.00	VERISK ANALYTICS	73,856.42	0.04					
14,329.00	VERIZON COMMUNICATIONS INC	833,231.35	0.42					
1,179.00	VERTEX PHARMACEUTICALS INC	253,355.31	0.13					
2,072.00	VF REGISTERED	165,594.24	0.08					
1,678.00	VIACOMCBS INC	75,677.80	0.04					
6,359.00	VIATRIS INC - REGISTERED SHS	88,835.23	0.04					
1,799.00	VICI PROPERTIES	50,803.76	0.03					
6,252.00	VISA INC -A-	1,323,735.96	0.66					
436.00	VMWARE INC -A-	65,596.20	0.03					
26.00	VORNADO REALTY TRUST SHS OF BENEF.INT	1,180.14	0.00					
922.00	VOYA FINANCIAL INC	58,676.08	0.03					
411.00	VULCAN MATERIALS CO	69,356.25	0.03					
1,212.00	WABTEC CORP	95,941.92	0.05					
2,827.00	WALGREENS BOOTS	155,202.30	0.08					
6,296.00	WALT DISNEY CO	1,161,737.92	0.58					
1,357.00	WASTE MANAGEMENT	175,080.14	0.09					
234.00	WATERS	66,495.78	0.03					
155.00	WAYFAIR INC	48,786.25	0.02					
2,024.00	WELLTOWER INC	144,979.12	0.07					
240.00	WEST PHARMACEUTICAL SERVICES INC	67,627.20	0.03					
2,050.00	WESTERN DIGITAL CORP	136,837.50	0.07					
1,629.00	WESTROCK	84,789.45	0.04					
3,293.00	WEYERHAEUSER CO	117,230.80	0.06					
221.00	WHIRLPOOL CORP	48,697.35	0.02					
769.00	WORKDAY INC -A-	191,042.67	0.10					
654.00	W.P. CAREY	46,277.04	0.02					
521.00	W.R.BERKLEY CORP	39,257.35	0.02					
348.00	WW GRAINGER INC	139,523.64	0.07					
13.00	WYNN RESORTS LTD	1,629.81	0.00					
1,193.00	XILINX INC	147,812.70	0.07					
341.00	XPO LOGISTICS INC	42,045.30	0.02					
1,319.00	XYLEM INC	138,732.42	0.07					
541.00	YUM BRANDS INC	58,525.38	0.03					
301.00	ZEBRA TECHNOLOGIES -A-	146,039.18	0.07					
652.00	ZENDESK INC	86,468.24	0.04					

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	19,751,292.24	99.73	354.00 TIETOEVRVY CORP	9,352.68	0.05
Shares	19,751,292.24	99.73	57.00 TIKKURILA	1,929.45	0.01
			3,051.00 UPM KYMMENE CORP	93,452.13	0.47
			230.00 VALMET CORPORATION	7,132.30	0.04
Austria	118,469.98	0.60	France	7,018,631.02	35.43
78.00 ANDRITZ AG	2,990.52	0.02	200.00 ACCOR SA	6,432.00	0.03
172.00 BAWAG GROUP AG	7,574.88	0.04	51.00 AEROPORTS DE PARIS-ADP-	5,196.90	0.03
47.00 CA-IMMOBILIEN-ANLAGEN AG	1,696.70	0.01	269.00 AIR FRANCE - KLM SA	1,370.82	0.01
832.00 ERSTE GROUP BANK AG	24,061.44	0.12	1,775.00 AIR LIQUIDE SA	247,257.50	1.25
114.00 IMMOFINANZ --- BEARER SHS	1,984.74	0.01	2,410.00 ALSTOM SA	102,473.20	0.52
159.00 OESTERREICHISCHE POST AG	5,930.70	0.03	39.00 ALTEN SA	3,903.90	0.02
513.00 RAIFFEISEN BANK	9,608.49	0.05	148.00 AMUNDI SA	10,093.60	0.05
70.00 S T AG	1,484.00	0.01	217.00 ARKEMA SA	22,426.95	0.11
736.00 VERBUND AG	45,632.00	0.22	626.00 ATOS SE	41,641.52	0.21
167.00 VOESTALPINE AG	5,900.11	0.03	12,542.00 AXA SA	287,023.67	1.45
372.00 WIENERBERGER AG	11,606.40	0.06	106.00 BIC(SOCIETE) - ACT PORTEUR/NOM	5,291.52	0.03
Belgium	571,971.42	2.89	187.00 BIOMERIEUX SA	20,289.50	0.10
31.00 AEDIFICA SA	3,031.80	0.02	5,917.00 BNP PARIBAS SA	306,973.96	1.55
493.00 AGEAS NOM	25,419.08	0.13	470.00 BOUYGUES SA	16,069.30	0.08
5,744.00 ANHEUSER-BUSCH INBEV	308,740.00	1.56	1,196.00 CAPGEMINI SE	173,539.60	0.88
117.00 BARCO - REGISTERED SHS	2,341.17	0.01	4,813.00 CARREFOUR SA	74,336.79	0.38
405.00 BPOST SA	3,300.75	0.02	209.00 CASINO GUICHARD PERRACHON SA	5,943.96	0.03
62.00 COFINIMMO SA	7,700.40	0.04	13.00 CHRISTIAN DIOR	6,721.00	0.03
92.00 COLRUYT	4,679.12	0.02	3,895.00 CIE DE SAINT-GOBAIN	195,996.40	0.99
57.00 ELIA SYSTEM OPERATOR SA	5,352.30	0.03	714.00 CNP ASSURANCES	11,573.94	0.06
36.00 GALAPAGOS GENOMICS NV	2,380.32	0.01	516.00 COVIVIO SA	37,668.00	0.19
49.00 GROUPE BRUXELLES LAMBERT GBL	4,324.74	0.02	5,631.00 CREDIT AGRICOLE SA	69,514.70	0.35
983.00 KBC GROUPE SA	60,946.00	0.31	2,035.00 DANONE SA	119,047.50	0.60
308.00 ONTEX GROUP NV	2,765.84	0.01	620.00 DASSAULT SYSTEMES SA	113,088.00	0.57
90.00 ORANGE BELGIUM	2,061.00	0.01	749.00 EDENRED SA	33,360.46	0.17
880.00 PROXIMUS SA	16,332.80	0.08	1,049.00 EDF SA	12,000.56	0.06
18.00 SOFINA SA	5,193.00	0.03	135.00 EIFFAGE	11,523.60	0.06
285.00 SOLVAY	30,267.00	0.15	312.00 ELIOR GROUP	1,974.96	0.01
150.00 TELENET GROUP HOLDING NV	5,187.00	0.03	276.00 ELIS SA	3,841.92	0.02
737.00 UCB	59,785.44	0.30	389.00 ESSLORLUXOTTICA SA	54,012.65	0.27
338.00 UMICORE SA	15,287.74	0.08	47.00 EURAZEO	3,050.30	0.02
244.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	6,875.92	0.03	187.00 EUTELSAT COMMUNICATIONS SA	1,941.06	0.01
Finland	732,171.34	3.70	98.00 FAURECIA	4,452.14	0.02
65.00 CARGOTEC -B-	2,996.50	0.02	44.00 FNAC DARTY SA	2,303.40	0.01
625.00 ELISA CORPORATION -A-	31,962.50	0.16	316.00 GECINA	37,098.40	0.19
2,764.00 FINNAIR	1,961.06	0.01	2,782.00 GETLINK ACT	36,388.56	0.18
940.00 FORTUM CORP	21,394.40	0.11	99.00 HERMES INTERNATIONAL SA	93,456.00	0.47
143.00 HUHTAMAKI OYJ	5,514.08	0.03	114.00 ICADE SA	7,107.90	0.04
1,514.00 KESKO CORP	39,485.12	0.20	21.00 ILIAD SA	3,404.10	0.02
162.00 KOJAMO RG	2,702.16	0.01	90.00 IMERYS SA	3,736.80	0.02
1,953.00 KONE -B-	136,045.98	0.68	159.00 IPSEN	11,630.85	0.06
155.00 KONECRANES PLC	5,890.00	0.03	368.00 JC DECAUX SA	7,912.00	0.04
1,402.00 METSA BOARD CORPORATION -B-	13,024.58	0.07	499.00 KERING	293,711.40	1.48
1,396.00 METSO OUTOTEC OYJ	13,268.98	0.07	452.00 KLEPIERRE SA	8,988.02	0.05
43,929.00 NOKIA OYJ	149,556.28	0.75	95.00 KORIAN SA	2,813.90	0.01
764.00 NOKIAN TYRES PLC	23,592.32	0.12	339.00 LA FRANCAISE DES JEUX SA	13,143.03	0.07
384.00 ORION CORPORATION (NEW) -B-	13,121.28	0.07	1,940.00 LEGRAND SA	153,880.80	0.78
2,451.00 OUTOKUMPU OYJ -A-	12,107.94	0.06	2,526.00 L'OREAL SA	825,496.80	4.17
2,286.00 SAMPO OYJ -A-	87,942.42	0.44	786.00 LVMH MOET HENNESSY LOUIS VUITTON SE	446,526.60	2.25
3,756.00 STORA ENSO -R-	59,739.18	0.30	458.00 MERCIALYS SA	4,302.91	0.02
			1,097.00 MICHELIN SA REG SHS	140,032.05	0.71

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,249.00	NATIXIS SA	13,262.42	0.07	2,303.00	DAIMLER AG NAMEN-AKT	175,051.03	0.88
320.00	NEOEN SPA	13,680.00	0.07	141.00	DELIVERY HERO	15,580.50	0.08
66.00	NEXITY SA -A-	2,777.28	0.01	18.00	DERMAPHARM HLDG - BEARER SHS	1,098.18	0.01
7,214.00	ORANGE	75,783.07	0.38	4,780.00	DEUTSCHE BANK AG REG SHS	48,698.64	0.25
50.00	ORPEA SA	4,940.00	0.02	116.00	DEUTSCHE EUROSHOP AG REG SHS	2,060.16	0.01
1,476.00	PERNOD RICARD SA	236,233.80	1.19	619.00	DEUTSCHE LUFTHANSA AG REG SHS	6,997.80	0.04
88.00	PLASTIC OMNIUM SA	2,749.12	0.01	4,463.00	DEUTSCHE POST AG REG SHS	208,511.36	1.05
1,153.00	PUBLICIS GROUPE	60,002.12	0.30	22,854.00	DEUTSCHE TELEKOM AG REG SHS	392,403.18	1.99
64.00	REMY COINTREAU	10,080.00	0.05	417.00	DEUTSCHE WOHNEN SE	16,588.26	0.08
614.00	RENAULT SA	22,675.02	0.11	59.00	DUERR AG	2,094.50	0.01
1,182.00	REXEL SA	19,975.80	0.10	54.00	DWS GROUP GMBH-BEARER SHS	1,991.25	0.01
395.00	SAFRAN SA	45,839.75	0.23	361.00	EVONIK INDUSTRIES	10,887.76	0.05
10,888.00	SANOFI	917,314.00	4.62	148.00	EVOTEC SE	4,549.52	0.02
40.00	SARTORIUS STEDIM BIOTECH	14,048.00	0.07	67.00	FIELMANN AG	4,559.35	0.02
5,901.00	SCHNEIDER ELECTRIC SE	768,605.25	3.88	82.00	FRAPORT AG	4,251.70	0.02
711.00	SCOR SE ACT PROV REGROUPEMENT	20,690.10	0.10	215.00	FREENET AG REG SHS	4,388.15	0.02
279.00	SEB SA	41,961.60	0.21	654.00	FRESENIUS MEDICAL CARE AG & CO KGAA	41,018.88	0.21
3,922.00	SOCIETE GENERALE SA	87,519.43	0.44	902.00	FRESENIUS SE	34,257.96	0.17
375.00	SODEXO SA	30,667.50	0.15	79.00	FUCHS PETROLUB AG	3,226.36	0.02
29.00	SOITEC SA RGPT	5,054.70	0.03	465.00	GEA GROUP AG	16,251.75	0.08
80.00	SOPRA STERIA GROUP	11,400.00	0.06	27.00	GERRESHEIMER AG	2,286.90	0.01
183.00	SPIE SA	3,736.86	0.02	47.00	GRENKELEASING NAMENS-AKT.	1,518.10	0.01
1,342.00	SUEZ ACT.	24,236.52	0.12	218.00	HANNOVER RUECK SE	33,964.40	0.17
59.00	TELEPERFORMANCE SE	18,337.20	0.09	15.00	HAPAG-LLOYDS NAM-AKT	1,986.00	0.01
12.00	TRIGANO	1,912.80	0.01	313.00	HBV REAL ESTATE BK	3,104.96	0.02
268.00	UBISOFT ENTERTAINMENT	17,387.84	0.09	306.00	HEIDELBERGCEMENT AG	23,702.76	0.12
469.00	UNIBAIL RODAMCO	32,051.46	0.16	46.00	HELLA GMBH & CO. KGAA	2,199.72	0.01
332.00	VALEO SA	9,618.04	0.05	336.00	HELLOFRESH SE	21,369.60	0.11
2,492.00	VEOLIA ENVIRONNEMENT SA	54,475.12	0.28	2,013.00	HENKEL AG & CO KGAA	192,966.18	0.97
1,305.00	VINCI SA	114,004.80	0.58	1,129.00	HENKEL AG & CO KGAA	95,344.05	0.48
1,954.00	VIVENDI SA	54,712.00	0.28	473.00	HUGO BOSS AG	15,831.31	0.08
47.00	WENDEL SA	4,977.30	0.03	1,931.00	INFINEON TECHNOLOGIES REG SHS	69,815.31	0.35
2,463.00	WORLDFLINE SA	175,956.72	0.89	84.00	JENOPTIK -REGISTERED SHS	2,150.40	0.01
	Germany	4,883,615.90	24.65	83.00	JUNGHEINRICH VORZ.STIMMRECHTSLOS	3,403.00	0.02
254.00	AAREAL BANK AG	6,146.80	0.03	334.00	KION GROUP AG	28,122.80	0.14
810.00	ADIDAS AG NAMEN AKT	215,622.00	1.09	216.00	KLOECKNER AND CO SE	2,319.84	0.01
214.00	AIXTRON AG	4,146.25	0.02	158.00	KNORR-BREMSE - BEARER SHS	16,814.36	0.08
2,457.00	ALLIANZ SE REG SHS	533,291.85	2.70	251.00	K+S	2,126.47	0.01
1,007.00	ALSTRIA OFFICE REIT	13,876.46	0.07	315.00	LANXESS AG	19,800.90	0.10
137.00	AURUBIS	9,677.68	0.05	58.00	LEG IMMOBILIEN - NAMEN AKT	6,505.28	0.03
2,025.00	BASF SE REG SHS	143,451.00	0.72	611.00	MERCK KGAA	89,083.80	0.45
3,457.00	BAYER AG REG SHS	186,539.72	0.94	979.00	METRO WHOLESAL AND FOOD SPECIALIST AG	8,820.79	0.04
46.00	BECHTLE	7,355.40	0.04	37.00	MORPHOSYS	2,748.36	0.01
710.00	BEIERSDORF AG	63,971.00	0.32	95.00	MTU AERO ENGINES HOLDING AG	19,066.50	0.10
608.00	BMW AG	53,789.76	0.27	662.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	173,841.20	0.88
103.00	BMW VORZUG - STIMMRECHTSLOS	6,988.55	0.04	84.00	NEMETSCHKEK	4,569.60	0.02
146.00	BRENTAG - NAMEN AKT	10,628.80	0.05	886.00	NORDEX AG NACH KAPITALHERABSETZUNG	24,258.68	0.12
29.00	CANCOM IT SYSTEME	1,425.06	0.01	209.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	18,897.78	0.10
1,145.00	CAPITAL STAGE AG	18,526.10	0.09	448.00	PROSIEBENSAT.1 NAMEN-AKT	7,810.88	0.04
36.00	CARL ZEISS MEDITEC AG	4,626.00	0.02	765.00	PUMA AG	63,908.10	0.32
428.00	CECONOMY AG	2,111.75	0.01	26.00	RATIONAL NAMEN	17,225.00	0.09
3,271.00	COMMERZBK	17,100.79	0.09	94.00	SALZGITTER AG	2,504.16	0.01
66.00	COMPUGROUP MED - REGISTERED SHS	4,755.30	0.02	8,247.00	SAP AG	861,151.74	4.36
134.00	CONTINENTAL AG	15,101.80	0.08	43.00	SARTORIUS VORZ.OHNE STIMMRECHT	18,283.60	0.09
619.00	COVESTRO AG	35,493.46	0.18	347.00	SCHAEFFLER AG	2,630.26	0.01
72.00	CTS EVENTIM AG & CO KGAA	3,559.68	0.02	214.00	SCOUT24	13,845.80	0.07
				1,568.00	SIEMENS AG REG	219,520.00	1.12

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
323.00	SIEMENS HEALTHINEERS	14,922.60	0.08	661.00	PRYSMIAN SPA	18,316.31	0.09
28.00	SILTRONIC AG	3,780.00	0.02	227.00	RECORDATI SPA	10,412.49	0.05
18.00	SIXT AKTIENGESELLSCHAFT	2,026.80	0.01	279.00	TECHNOGYM SPA (ITA)	2,764.89	0.01
210.00	SMA SOLAR TECHNOLOGY AG	10,521.00	0.05	31,400.00	TELECOM ITALIA	14,481.68	0.07
73.00	SOFTWARE	2,623.62	0.01	18,722.00	TELECOM ITALIA - RSP	9,181.27	0.05
32.00	STROEER OUT-OF-HOME MEDIA A	2,224.00	0.01	6,404.00	TERNA SPA	41,228.95	0.21
132.00	SUEDZUCKER AG	1,907.40	0.01	1,392.00	UGF	6,620.35	0.03
429.00	SYMRISE AG	44,358.60	0.22	7,631.00	UNICREDIT SPA REGS	68,778.20	0.35
172.00	TAG IMMOBILIEN AG	4,186.48	0.02	1,191.00	UNIPOLSAI AZ. POST RAGGRUPPAMENTO	3,053.72	0.02
155.00	TALANX AG NAM AKT	5,604.80	0.03	1,451.00	WEBUILD - AZ NOM POST RAGGRUPPAMENT	2,588.58	0.01
423.00	TEAMVIEWER - BEARER SHS	15,409.89	0.08				
2,532.00	TELEFONICA NAMEN AKT	6,330.00	0.03		Luxembourg	38,701.28	0.20
1,951.00	THYSSENKRUPP AG	22,212.14	0.11	88.00	ADLER GROUP SA	2,055.68	0.01
136.00	UNITED INTERNET AG REG SHS	4,651.20	0.02	177.00	APERAM REG	6,800.34	0.03
26.00	VARTA AG	3,263.00	0.02	880.00	AROUNDTOWN SA	5,341.60	0.03
61.00	VERBIO VGT BIOENERGIE AG	2,238.70	0.01	54.00	BEFESA SA	3,083.40	0.02
72.00	VOLKSWAGEN AG	22,262.40	0.11	100.00	EUROFINS SCIENTIFIC SE	8,151.00	0.05
449.00	VOLKSWAGEN AG VORZ.AKT	107,131.40	0.54	188.00	GRAND CITY PROPERTIES	4,015.68	0.02
633.00	VONOVIA SE	35,258.10	0.18	97.00	RTL GROUP	4,846.12	0.02
77.00	WACKER CHEMIE AG	9,343.95	0.05	353.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	2,391.22	0.01
1,377.00	ZALANDO SE	115,172.28	0.58	186.00	SOLUTIONS 30 --- SHS	2,016.24	0.01
85.00	1&1 DRILLISCH AKTIENGESELLSCHAFT	2,037.45	0.01				
	Ireland	881,040.48	4.45		Netherlands	2,889,323.45	14.59
2,942.00	AIB GRP - REGISTERED	6,595.96	0.03	127.00	AALBERTS N.V.	5,486.40	0.03
2,978.00	BANK OF IRELAND - REGISTERED	12,596.94	0.06	2,533.00	ABN AMRO GROUP DEP RECEIPT	26,241.88	0.13
971.00	CRH PLC	38,810.87	0.20	23.00	ADYEN --- PARTS SOCIALES	43,780.50	0.22
185.00	FLUTTER ENTERTAINMENT PLC	33,910.50	0.17	7,021.00	AEGON NV	28,435.05	0.14
239.00	GLANBIA PLC	3,037.69	0.02	657.00	AIRBUS SE	63,426.78	0.32
507.00	KERRY GROUP -A-	54,096.90	0.27	446.00	AKZO NOBEL NV	42,494.88	0.21
3,097.00	KINGSPAN GROUP	223,913.10	1.13	112.00	ARCADIS	3,893.12	0.02
2,003.00	LINDE PLC	478,516.70	2.42	62.00	ARGENX SE	14,532.80	0.07
476.00	RYANAIR HLDGS	7,875.42	0.04	54.00	ASM INTERNATIONAL NV	13,392.00	0.07
540.00	SMURFIT KAPPA PLC	21,686.40	0.11	1,319.00	ASML HOLDING NV	681,923.00	3.44
	Italy	905,133.85	4.57	666.00	ASR NEDERLAND NV	25,447.86	0.13
411.00	AMPLIFON SPA	13,045.14	0.07	70.00	BESI -REGISTERED SHS	5,000.80	0.03
5,767.00	ASSICURAZIONI GENERALI SPA	98,385.02	0.50	1,562.00	CNH INDUSTRIAL NV	20,610.59	0.10
1,403.00	ATLANTIA SPA	22,377.85	0.11	131.00	CORBION	6,222.50	0.03
142.00	AZIMUT HOLDING SPA	2,759.77	0.01	564.00	DAVIDE CAMPARI-MILANO N.V.	5,387.33	0.03
261.00	BANCA GENERALI SPA	7,835.22	0.04	1,312.00	DSM KONINKLIJKE	189,321.60	0.96
4,235.00	BANCO BPM REGISTERED	10,312.23	0.05	70.00	EURONEXT NV	6,013.00	0.03
2,992.00	BPER BANCA SPA	5,614.49	0.03	114.00	EXOR REG	8,201.16	0.04
91.00	BUZZI UNICEM SPA	2,017.47	0.01	111.00	FERRARI NV	19,796.85	0.10
593.00	CERVED GROUP S.P.A.	5,591.99	0.03	234.00	HEINEKEN HOLDING	17,760.60	0.09
48.00	DIASORIN	6,566.40	0.03	854.00	HEINEKEN NV	74,827.48	0.38
37,037.00	ENEL SPA	314,555.24	1.58	42.00	IMCD	4,977.00	0.03
395.00	ERG SPA	10,009.30	0.05	23,283.00	ING GROUP NV	242,888.26	1.23
979.00	FINCOBANK	13,661.95	0.07	77.00	JDE PEET S BV	2,410.10	0.01
359.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	3,410.50	0.02	97.00	JUST EAT TAKEAWAY.COM N.V	7,626.14	0.04
82.00	INTERPUMP GROUP	3,524.36	0.02	7,743.00	KONINKLIJKE AHOLD DELHAIZE NV	183,896.25	0.93
59,865.00	INTESA SANPAOLO	138,318.08	0.69	22,955.00	KONINKLIJKE KPN NV	66,431.77	0.34
512.00	LEONARDO SPA	3,534.85	0.02	1,819.00	NN GROUP NV	75,834.11	0.38
1,682.00	MEDIOBANCA	15,904.99	0.08	113.00	OCI REG.SHS	2,082.59	0.01
264.00	MONCLER SPA	12,901.68	0.07	1,931.00	POSTNL NV	7,984.69	0.04
1,404.00	NEXI SPA	20,891.52	0.11	544.00	PROSUS NV	51,571.20	0.26
1,500.00	PIRELLI & C.SPA	7,503.00	0.04	424.00	QIAGEN REGD EUR	17,498.48	0.09
829.00	POSTE ITALIANE SPA	8,986.36	0.05	575.00	RANDSTAD BR	34,488.50	0.17
				13,403.00	ROYAL PHILIPS NV	652,391.03	3.29
				31.00	SHOP APOTHEKE EUROPE NV	5,766.00	0.03

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	EUR	
1,755.00	77,149.80	0.39
577.00	8,703.47	0.04
4,143.00	62,476.44	0.32
1,573.00	51,153.96	0.26
429.00	31,797.48	0.16
Portugal	13,079.37	0.07
18,967.00	2,202.07	0.01
758.00	10,877.30	0.06
Spain	1,694,722.97	8.56
154.00	22,006.60	0.11
112.00	15,489.60	0.08
1,205.00	72,757.90	0.37
24,092.00	106,631.19	0.54
16,803.00	7,662.17	0.04
63,101.00	182,803.60	0.92
1,505.00	8,909.60	0.04
10,429.00	27,522.13	0.14
548.00	26,906.80	0.14
406.00	6,861.40	0.03
1,700.00	30,974.00	0.16
1,655.00	36,790.65	0.19
4,513.00	148,929.00	0.75
1,995.00	44,548.35	0.22
524.00	2,229.62	0.01
41,580.00	456,756.30	2.32
10,449.00	293,616.90	1.48
347.00	2,600.77	0.01
698.00	5,761.99	0.03
3,329.00	5,912.30	0.03
420.00	3,662.40	0.02
3,057.00	46,160.70	0.23
838.00	15,151.04	0.08
31,874.00	121,663.06	0.61
41.00	2,414.90	0.01
United Kingdom	4,431.18	0.02
69.00	4,431.18	0.02
Total securities portfolio	19,751,292.24	99.73

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	14,278,656.21	94.89	100,000.00 SAP EMTN 1.625 18-31 10/03A	111,993.20	0.74
Bonds	12,724,957.29	84.56	Ireland	102,636.80	0.68
Australia	144,449.36	0.96	100,000.00 ABBOTT IRELAND FIN 0.875 18-23 27/09A	102,636.80	0.68
100,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A	109,013.00	0.72	Italy	690,320.29	4.59
34,000.00 NATIONAL AUSTRALIA BK 2.75 12-22 08/08A	35,436.36	0.24	50,000.00 ASSICURAZ GENERALI 5.125 09-24 16/09A	59,417.20	0.39
Belgium	441,399.00	2.93	100,000.00 INTESA SANPAOLO 1.00 19-26 19/11A	102,364.20	0.68
100,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	105,551.60	0.70	100,000.00 INTESA SANPAOLO SPA 1.75 18-28 20/03A	106,325.20	0.71
100,000.00 ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	111,859.40	0.74	100,000.00 INTESA SANPAOLO S.P.A 0.625 17-22 22/12A	101,143.49	0.67
100,000.00 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	120,652.00	0.80	100,000.00 SNAM SPA 0.875 16-26 25/10A	103,825.40	0.69
100,000.00 KBC GROUPE SA 19-24 25/01A	103,336.00	0.69	100,000.00 TERNA SPA 1.375 17-27 26/07A	107,024.80	0.71
Canada	101,455.00	0.67	100,000.00 UNICREDIT SPA 6.95 12-22 31/10A	110,220.00	0.74
100,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A	101,455.00	0.67	Japan	431,637.20	2.87
Finland	207,738.00	1.38	100,000.00 SUMITOMO MITSUI FIN 1.546 16-26 15/06A	106,830.00	0.71
100,000.00 NORDEA BANK 1.125 15-25 12/02A	105,043.60	0.70	100,000.00 TAKEDA PHARMACEUTICAL 1.00 20-29 09/07A	102,725.20	0.68
100,000.00 NORDEA BANK AB 0.5000 20-27 14/05A	102,694.40	0.68	100,000.00 TAKEDA PHARMACEUTICAL 1.125 18-22 21/11A	102,117.00	0.68
France	2,555,446.12	16.98	100,000.00 TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	119,965.00	0.80
100,000.00 BNP PAR 2.375 15-25 17/02A	107,398.40	0.71	Luxembourg	653,048.16	4.34
40,000.00 BNP PARIBAS 2.875 13-23 26/09A	43,118.00	0.29	100,000.00 HOLLICIM FINANCE 1.375 16-23 26/05A	102,951.80	0.68
30,000.00 BNP PARIBAS 4.50 11-23 21/03A	32,817.72	0.22	130,000.00 MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A	135,271.76	0.90
100,000.00 BNP PARIBAS 0.6250 20-32 03/12A	97,116.40	0.65	100,000.00 MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A	101,125.20	0.67
100,000.00 CAPGEMINI SE 2.0 20-29 15/04A	111,759.80	0.74	100,000.00 MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	110,154.00	0.73
100,000.00 CAPGEMINI SE 2.50 15-23 01/07U	105,292.00	0.70	100,000.00 NOVARTIS FINANCE SA 0.0 20-28 23/09A	98,879.00	0.66
150,000.00 CARREFOUR SA 1.75 14-22 15/07A	152,998.50	1.02	100,000.00 RICHEMONT INTL 1.00 18-26 26/03A	104,666.40	0.70
100,000.00 CIE DE SAINT-GOBAIN 1.8750 19-31 15/03A	112,948.00	0.75	Netherlands	1,109,099.40	7.37
100,000.00 CREDIT AGRICOLE 2.625 15-27 17/03A	111,156.00	0.74	100,000.00 ABN AMRO BANK 0.875 19-24 15/01A	103,068.40	0.69
100,000.00 DANONE SA 0.709 16-24 03/11	103,014.20	0.68	100,000.00 ABN AMRO BANK 1.25 20-25 28/05A	104,460.00	0.69
100,000.00 DANONE SA EMTN 1.208 16-28 03/11A	108,248.60	0.72	70,000.00 ABN AMRO REGS -S73- 4.125 12-22 28/03A	73,122.00	0.49
100,000.00 ENGIE SA 2.00 17-37 28/09A	115,460.80	0.77	80,000.00 DEUT TELEKOM INT FIN 1.50 16-28 03/04A	87,011.20	0.58
100,000.00 LVMH MOET HENNE 0.0000 20-24 11/02A	100,599.20	0.67	50,000.00 DEUT TELEKOM INT FIN 2.00 18-29 01/12A	57,015.00	0.38
100,000.00 LVMH MOET HENNESSY 0.125 20-28 11/02A	100,455.00	0.67	50,000.00 DEUT TELEKOM INT FIN 4.25 10-22 13/07A	52,896.40	0.35
100,000.00 LVMH MOET HENNESSY 0.375 20-31 11/02A	100,951.60	0.67	50,000.00 DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	53,665.00	0.36
100,000.00 MICHELIN 1.7500 18-30 03/09A	113,486.00	0.75	50,000.00 DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	50,817.00	0.34
50,000.00 ORANGE SA 8.125 03-33 28/01A	91,730.10	0.61	100,000.00 HEINEKEN NV 1.7500 20-40 07/05A	106,298.80	0.70
100,000.00 ORANGE SA 1.1250 19-24 15/07A	103,721.80	0.69	100,000.00 HEINEKEN NV 1.00 16-26 04/05A	104,606.00	0.70
100,000.00 PERNOD RICARD SA 1.1250 20-25 07/04A	104,370.00	0.69	100,000.00 SCHLUMBERGER FINANCE 0.25 19-27 15/10A	100,116.80	0.67
100,000.00 SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	101,411.20	0.67	100,000.00 STELLANTIS 2.75 20-26 15/05A	110,618.00	0.73
100,000.00 SOCIETE GENERALE 1.25 19-24 15/02A	103,456.00	0.69	100,000.00 UNILEVER 1.25 20-25 25/03A	105,404.80	0.69
100,000.00 SOCIETE GENERALE 1.7500 19-29 22/03A	107,433.00	0.71	Norway	100,746.20	0.67
100,000.00 SOCIETE GENERALE SA 0.0 19-22 27/05A	100,438.00	0.67	100,000.00 DNB BANK ASA 0.05 19-23 14/11A	100,746.20	0.67
100,000.00 UNIBAIL RODAMCO 1.3750 20-31 04/12A	99,530.00	0.66	Spain	1,478,986.57	9.83
100,000.00 VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	126,535.80	0.84	100,000.00 ABERTIS INFRASTRUCT 1.375 16-26 20/05A	104,438.00	0.69
Germany	712,243.32	4.73	100,000.00 ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	115,645.40	0.77
90,000.00 BASF 0.875 17-27 15/11A	94,879.26	0.63	100,000.00 BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	100,516.20	0.67
70,000.00 BASF SE 2.00 12-22 05/12A	72,666.02	0.48	100,000.00 BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	103,172.00	0.69
100,000.00 COMMERZBANK AG 0.625 19-24 28/08A	102,250.00	0.68	100,000.00 BANCO SANTANDER SA 1.3750 20-26 05/01A	104,732.50	0.70
33,000.00 COMMERZBANK AG 4.00 16-26 23/03A	36,648.88	0.24	100,000.00 BANCO SANTANDER SA 2.125 18-28 08/02A	107,429.00	0.71
100,000.00 COMMERZBANK AG 1.00 19-26 25/02A	104,053.00	0.69	100,000.00 CAIXABANK SA 1.125 17-23 12/01A	101,990.60	0.68
50,000.00 E.ON SE 0.375 20-23 20/04A	50,537.00	0.34	100,000.00 CAIXABANK SA FL.R 18-30 17/04A	104,210.00	0.69
50,000.00 E.ON SE 0.3750 20-27 29/09A	50,520.00	0.34	100,000.00 CAIXABANK SA 1.125 17-24 17/05A	103,338.73	0.69
50,000.00 HEIDELBERG CEMENT 1.50 16-25 07/02A	52,421.70	0.35	100,000.00 CAIXABANK SA 1.375 19-26 19/06A	104,092.34	0.69
33,000.00 SAP 1.75 14-27 22/02A	36,274.26	0.24	100,000.00 SANTANDER INTL DEB 1.375 15-22 14/12A	102,744.60	0.68
			100,000.00 TELEFONICA EMISIONES 1.715 17-28 12/01A	109,105.20	0.73
			100,000.00 TELEFONICA EMISIONES 1.788 19-29 12/03A	109,999.00	0.73

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	107,573.00	0.71	100,000.00	MERCK KGAA FL.R 19-79 25/06A	109,010.00	0.72
	Sweden	207,324.00	1.38	100,000.00	MUNICH RE FL.R 18-49 26/05A	116,289.00	0.78
100,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	102,588.00	0.68		Italy	122,250.00	0.81
100,000.00	SVENSKA HANDELSBANKEN 1.000 20-25 15/04A	104,736.00	0.70	100,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	122,250.00	0.81
	Switzerland	319,991.20	2.13		Netherlands	114,135.00	0.76
100,000.00	RICHEMONT INTL 1.5 18-30 26/03A	110,082.00	0.73	100,000.00	NN GROUP NV FL.R 14-XX 15/07A	114,135.00	0.76
200,000.00	UBS GROUP SA 1.25 16-26 01/09A	209,909.20	1.40		United Kingdom	105,510.00	0.70
	United Kingdom	1,171,309.40	7.78	100,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	105,510.00	0.70
100,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	102,418.00	0.68		United States of America	220,380.64	1.46
100,000.00	BRITISH TELECOM 1.125 16-23 10/03A	102,481.00	0.68	100,000.00	BANK OF AMERICA FL.R 20-31 26/10A	99,030.04	0.66
100,000.00	BRITISH TELECOM 1.75 16-26 10/03A	107,845.00	0.72	100,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	121,350.60	0.80
100,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	108,900.00	0.72		Transferable securities dealt in on another regulated market	526,033.80	3.50
100,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	108,773.20	0.72		Bonds	526,033.80	3.50
100,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	107,583.00	0.72		France	110,241.20	0.73
100,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	112,905.40	0.74	100,000.00	VINCI SA 1.625 19-29 18/01A	110,241.20	0.73
100,000.00	LLOYDS BANKING GROUP 0.625 18-24 15/01	101,106.00	0.67		Netherlands	107,231.60	0.71
100,000.00	NATWEST GRP 2.50 16-23 22/03A	104,886.80	0.70	100,000.00	UPJOHN FINANCE 1.9080 20-32 23/06A	107,231.60	0.71
100,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	109,570.00	0.73		Spain	103,110.00	0.69
100,000.00	VODAFONE GROUP PLC 1.75 16-23 25/08A	104,841.00	0.70	100,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	103,110.00	0.69
	United States of America	2,297,127.27	15.27		United States of America	205,451.00	1.37
100,000.00	ABBVIE INC 1.375 16-24 17/05A	103,999.00	0.69	100,000.00	AMERICAN HONDA 1.9500 20-24 18/10A	107,039.40	0.72
100,000.00	APPLE INC 1.00 14-22 10/11A	102,159.00	0.68	100,000.00	MORGAN STANLEY 0.4970 21-31 07/02A	98,411.60	0.65
100,000.00	APPLE INC 1.625 14-26 10/11A	109,509.00	0.73		Other transferable securities	105,288.60	0.70
100,000.00	AT&T INC 1.6000 20-28 19/05A	106,741.00	0.71		Bonds	105,288.60	0.70
100,000.00	AT&T INC 2.40 14-24 15/03A	106,522.00	0.71		France	105,288.60	0.70
100,000.00	AT&T INC 3.15 17-36 04/09A	119,661.20	0.80	100,000.00	ENGIE 1.375 20-25 27/03A	105,288.60	0.70
100,000.00	BANK OF AMERICA 1.625 15-22 14/09A	102,722.60	0.68		Total securities portfolio	14,909,978.61	99.09
100,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	107,268.20	0.71				
100,000.00	COCA COLA 1.625 15-35 09/09A	111,270.40	0.74				
100,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	110,048.40	0.73				
100,000.00	FEDEX CORP 1.625 16-27 11/01A	107,767.20	0.72				
100,000.00	IBM CORP 0.375 19-23 31/01A	101,162.00	0.67				
100,000.00	IBM CORP 2.875 13-25 07/11A	113,396.20	0.75				
100,000.00	IBM CORP 0.65 20-32 11/02A	100,295.40	0.67				
100,000.00	MORGAN STANLEY 1.875 17-27 27/04A	109,240.40	0.73				
100,000.00	MORGAN STANLEY 1.75 16-24 11/03A	105,268.40	0.70				
100,000.00	PEPSI 0.50 20-28 06/05A	102,286.60	0.68				
100,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	103,649.00	0.69				
50,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	64,615.40	0.43				
100,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	105,668.40	0.70				
100,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	102,590.67	0.68				
100,000.00	TOYOTA MOTOR CR 0.2500 20-26 16/07A	101,286.80	0.67				
	Floating rate bonds	1,553,698.92	10.33				
	France	433,047.60	2.88				
100,000.00	BNP PARIBAS FL.R 19-27 23/01A	108,594.40	0.72				
100,000.00	ENGIE SA FL.R 19-XX 28/02A	108,250.00	0.72				
100,000.00	ORANGE SA FL.R 14-XX 01/10A	119,757.20	0.80				
100,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	96,446.00	0.64				
	Germany	558,375.68	3.72				
100,000.00	ALLIANZ SE FL.R 13-XX 24/10A	111,274.80	0.74				
100,000.00	ALLIANZ SE FL.R 17-47 06/07A	114,529.88	0.77				
100,000.00	ALLIANZ SE FL.R 15-45 07/07A	107,272.00	0.71				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	398,921,459.84	89.91	300,000.00 OP CORPORATE BANK PL 0.375 19-24 19/06A	303,807.00	0.07
Bonds	338,020,890.59	76.18	300,000.00 SATO OYJ 2.25 20-23 07/04A	312,564.00	0.07
			100,000.00 STORA ENSO OYJ 2.125 16-23 16/06A	104,383.00	0.02
Australia	2,159,864.80	0.49	France	58,901,723.90	13.28
300,000.00 APT PIPELINES 1.375 15-22 22/03A	304,977.00	0.07	400,000.00 ALD SA 1.2500 18-22 11/10A	408,780.00	0.09
350,000.00 AURIZON NETWORK EMTN 2.00 14-24 18/09A	373,233.00	0.08	500,000.00 ALD SA 0.875 17-22 18/07A	507,060.00	0.11
500,000.00 AUSGRID FINANCE PTY 1.25 18-25 30/07A	522,895.00	0.13	200,000.00 ALD SA 0.375 19-23 18/07A	201,980.00	0.05
100,000.00 AUSTRALIA PACIFIC 3.125 13-23 26/09A	107,078.00	0.02	600,000.00 ARKEMA SA 1.50 15-25 20/01A	635,766.00	0.14
350,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A	376,649.00	0.08	200,000.00 ATOS SE 0.7500 18-22 07/05A	202,030.00	0.05
440,000.00 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	475,032.80	0.11	500,000.00 ATOS SE 1.7500 18-25 07/05A	533,970.00	0.12
Austria	2,170,431.04	0.49	600,000.00 AUCHAN HOLDING SA 2.375 19-25 25/04A	646,932.00	0.15
400,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A	402,104.00	0.09	900,000.00 AUCHAN HOLDING SA 2.625 19-24 30/01A	958,968.00	0.22
100,000.00 ERSTE GROUP BANK AG 7.125 12-22 10/10A	110,804.00	0.02	700,000.00 AUCHAN HOLDING SA 2.875 20-26 29/01A	777,595.00	0.18
200,000.00 IMMOFINANZ AG 2.625 19-23 27/01A	207,436.00	0.05	800,000.00 AXA SA FL.R 14-XX 08/10A	905,904.00	0.20
100,000.00 RAIFFEISEN BANK 6.00 13-23 16/10A	114,950.00	0.03	600,000.00 AXA SA 5.125 13-43 04/07A	666,084.00	0.15
400,000.00 RAIFFEISENLANDESBANK0.25 19-24 16/04A	402,332.04	0.09	200,000.00 BENI STABILI SPA 1.625 17-18 17/10A	210,368.00	0.05
200,000.00 RLB OBEROSTERREICH 0.75 17-23 22/05A	203,020.00	0.05	1,350,000.00 BFCM 3.00 14-24 21/05A	1,470,231.00	0.32
700,000.00 TELEKOM FINANZ 4.00 12-22 04/04A	729,785.00	0.16	900,000.00 BNP PAR 2.375 15-25 17/02A	967,014.00	0.22
Belgium	2,480,402.00	0.56	400,000.00 BNP PARIBAS 2.75 15-26 27/01A	442,116.00	0.10
200,000.00 ANHEUSER-BUSCH INBEV 2.875 12-24 25/09A	220,408.00	0.05	500,000.00 BNP PARIBAS 1.00 17-24 29/11A	512,585.00	0.12
100,000.00 BARRY CALLEBAUT SER 2.375 16-24 24/05A	106,296.00	0.02	600,000.00 BNP PARIBAS FL.R 4.032 14-XX 25	677,394.00	0.15
400,000.00 BELFIUS BANQUE SA 0.3750 20-25 02/09A	402,744.00	0.09	600,000.00 BPCE 4.625 13-23 18/07A	662,478.00	0.15
400,000.00 BELFIUS BANQUE SA 0.75 17-22 12/09A	405,560.00	0.09	600,000.00 CAPGEMINI SE 0.6250 20-25 23/06A	615,066.00	0.14
200,000.00 BELFIUS BANQUE SA 1.00 17-24 26/10A	206,714.00	0.05	300,000.00 CAPGEMINI SE 1.250 20-22 15/04A	304,215.00	0.07
200,000.00 BRUSSELS AIRPORT C 1.00 17-24 03/05A	202,568.00	0.05	600,000.00 CAPGEMINI SE 1.00 18-24 18/10A	621,444.00	0.14
200,000.00 ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	212,370.00	0.05	500,000.00 CAPGEMINI SE 2.50 15-23 01/07U	526,675.00	0.12
300,000.00 ELIA SYSTEMS OP 1.375 15-24 27/05A	313,134.00	0.07	300,000.00 CARMILA 2.375 15-23 18/09A	316,800.00	0.07
400,000.00 SOLVAY SA 1.625 15-22 02/12A	410,608.00	0.09	600,000.00 CARMILA 2.375 16-24 16/09S	646,092.00	0.15
Bermuda	368,599.00	0.08	700,000.00 CARREFOUR SA 0.75 16-24 26/04A	715,645.00	0.16
350,000.00 BACARDI LTD 2.75 13-23 03/07A	368,599.00	0.08	300,000.00 CARREFOUR SA 0.875 18-23 12/06A	305,301.00	0.07
British Virgin Islands	916,533.00	0.21	800,000.00 CARREFOUR SA 1.25 15-25 03/06A	837,840.00	0.19
300,000.00 GLOBAL SWITCH HOLD FL.R 17-24 31/01A	310,377.00	0.07	400,000.00 CARREFOUR SA 1.75 14-22 15/07A	408,060.00	0.09
600,000.00 TALENT YIELD 1.30 17-22 21/04A	606,156.00	0.14	550,000.00 CIE DE SAINT GOBAIN 3.625 12-22 28/03A	570,361.00	0.13
Czech Republic	569,250.00	0.13	200,000.00 CIE DE SAINT-GO 0.8750 18-23 21/09A	205,126.00	0.05
550,000.00 EP INFRASTRUCTU 1.6590 18-24 26/04A	569,250.00	0.13	100,000.00 CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	104,314.00	0.02
Denmark	4,991,791.00	1.13	200,000.00 CM ARKEA 1.25 17-24 31/05A	207,274.00	0.05
600,000.00 CARLSBERG BREWERIES 2.50 14-14 28/05A	646,080.00	0.15	500,000.00 CNP ASSURANCES 1.875 16-22 20/10A	514,250.00	0.12
400,000.00 CARLSBERG BREWERIES 2.625 12-22 15/11A	418,680.00	0.09	900,000.00 COMPAGNIE DE SAINT 0.625 19-24 15/03A	919,899.00	0.21
300,000.00 DANSKE BANK 1.5 20-30 02/09A	306,504.00	0.07	200,000.00 DANONE 1.00 18-25 26/03A	208,242.00	0.05
700,000.00 DANSKE BANK 0.875 18-23 22/05A	713,615.00	0.16	600,000.00 DANONE 1.25 15-24 30/05A	626,364.00	0.14
600,000.00 DANSKE BANK A/S 1.375 19-22 24/05A	610,938.00	0.14	400,000.00 DANONE 2.60 13-23 28/06A	426,100.00	0.10
250,000.00 DANSKE BANK 1.625 19-24 15/03A	262,110.00	0.06	600,000.00 DANONE SA 0.424 16-22 03/11A	606,210.00	0.14
300,000.00 ISS GLOBAL A/S 2.125 14-24 02/12A	317,367.00	0.07	1,000,000.00 DANONE SA 0.709 16-24 03/11	1,030,480.00	0.22
400,000.00 NYKREDIT REALKR 0.6250 19-25 17/01A	407,428.00	0.09	500,000.00 DANONE SA 1.125 15-25 14/01A	522,765.00	0.12
400,000.00 NYKREDIT REALKREDIT 0.25 20-26 13/01A	398,816.00	0.09	400,000.00 EDENRED SA 1.375 15-25 10/03A	420,860.00	0.09
200,000.00 NYKREDIT REALKREDIT 0.1250 19-24 10/07A	200,348.00	0.05	900,000.00 ENGIE SA 0.875 17-24 27/03A	926,730.00	0.21
500,000.00 NYKREDIT REALKREDIT 0.2500 19-23 20/01A	503,295.00	0.11	1,400,000.00 ENGIE SA 3.00 12-23 01/02A	1,484,294.00	0.32
200,000.00 SYDBANK AS 1.375 09-22 18/09A	206,610.00	0.05	200,000.00 EUTELSAT 3.125 12-22 10/10A	209,392.00	0.05
Finland	1,600,248.00	0.36	500,000.00 EUTELSAT SA 2.0000 18-25 02/10A	537,240.00	0.12
500,000.00 CRH FINLAND SER 0.8750 20-23 05/11A	512,820.00	0.12	600,000.00 GDF SUEZ 0.50 15-22 13/03A	603,642.00	0.14
350,000.00 KOJAMO 1.625 18-25 07/03A	366,674.00	0.08	300,000.00 HLDG INFRA TRANSPORT 0.625 17-23 27/03A	302,985.00	0.07
			400,000.00 HLDG INFRA TRANSPORT 2.25 14-25 24/03A	430,472.00	0.10
			400,000.00 ICADE 1.125 16-25 17/11A	418,264.00	0.09
			100,000.00 IMERYYS 0.875 16-22 31/03A	100,688.00	0.02
			400,000.00 IMERYYS SA 2.00 14-24 10/12A	426,412.00	0.10
			500,000.00 INFRA FOCH SAS 2.125 14-25 16/04A	533,020.00	0.12

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000.00	JC DECAUX 1.00 16-23 01/06A	510,490.00	0.12	600,000.00	WENDEL 2.75 14-24 10/02A	652,428.00	0.15
300,000.00	JCDECAUX SA 2.0000 20-24 24/10A	318,450.00	0.07	400,000.00	WORLDLINE SA 0.5 20-23 30/06A	404,988.00	0.09
400,000.00	MERCIALYS SA 1.787 14-23 31/03A	412,804.00	0.09	400,000.00	WORLDLINE SA 0.25 19-24 18/09A	403,436.00	0.09
200,000.00	MERCIALYS SA 1.8 18-26 27/02A	204,036.00	0.05				
200,000.00	ORANGE 2.50 12-23 01/03A	210,550.00	0.05		Germany	38,264,488.60	8.62
100,000.00	ORANGE 3.125 13-24 09/01A	109,088.00	0.02	100,000.00	ALSTRIA OFFICE REIT 2.125 16-23 12/04A	103,527.00	0.02
250,000.00	ORANGE EMTN 3.375 10-22 16/09A	263,490.00	0.06	500,000.00	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	504,220.00	0.11
600,000.00	ORANGE SA 1.00 18-25 12/09A	626,922.00	0.14	600,000.00	BAYER AG 2.375 19-79 12/05A	611,310.00	0.14
600,000.00	ORANGE SA 0.75 17-23 11/09A	612,852.00	0.14	800,000.00	BAYER AG 0.3750 20-24 06/07A	809,144.00	0.18
500,000.00	ORANGE SA 1.00 16-25 12/05A	520,570.00	0.12	200,000.00	BERTELSMANN 1.75 14-24 14/10A	213,046.00	0.05
900,000.00	ORANGE SA 1.1250 19-24 15/07A	934,146.00	0.21	600,000.00	BERTELSMANN 2.625 12-22 02/08A	623,340.00	0.14
300,000.00	PERNOD RICARD SA 1.875 15-23 28/09A	313,749.00	0.07	600,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	634,944.00	0.14
400,000.00	PERNOD RICARD SA 2.125 14-24 27/09A	428,812.00	0.10	650,000.00	COMMERZBANK 0.50 16-23 13/09A	658,580.00	0.15
400,000.00	PERNOD RICARD SA 0.00 19-23 24/10U	401,188.00	0.09	100,000.00	COMMERZBANK AG 0.25 19-24 16/09A	100,077.01	0.02
600,000.00	PERNOD RICARD SA 1.1250 20-25 07/04A	626,274.00	0.14	900,000.00	COMMERZBANK AG 0.625 19-24 28/08A	920,403.00	0.21
350,000.00	PSA BANQUE FRAN 0.6250 19-24 21/06A	356,303.50	0.08	400,000.00	COMMERZBANK AG 1.50 15-22 21/09A	409,856.00	0.09
400,000.00	PSA BANQUE FRAN 0.7500 18-23 19/04A	406,500.00	0.09	900,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	914,085.00	0.21
300,000.00	PSA BANQUE FRANCE 0.0 21-25 22/01A	299,196.00	0.07	300,000.00	COMMERZBANK AG 1.125 17-24 24/05A	309,513.00	0.07
200,000.00	PSA BANQUE FRANCE 0.625 17-22 10/10A	202,342.00	0.05	300,000.00	COMMERZBANK AG FR 0.1 21-25 11/09A	300,390.00	0.07
500,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	508,000.00	0.11	200,000.00	COMMERZBANK AG 1.25 18-23 23/10A	206,212.00	0.05
200,000.00	PUBLICIS GROUP 1.625 14-24 16/12A	211,868.00	0.05	450,000.00	CONTINENTAL AG 0.00 19-23 05/09U	450,036.00	0.10
700,000.00	RCI BANQUE 1.25 15-22 08/06A	711,431.00	0.16	200,000.00	CONTINENTAL AG 0.375 19-25 27/06A	201,838.00	0.05
300,000.00	RCI BANQUE SA 0.50 16-23 15/09A	302,667.00	0.07	400,000.00	COVESTRO AG 0.875 20-26 03/02A	413,676.00	0.09
400,000.00	RCI BANQUE SA 0.75 17-22 26/09A	404,136.00	0.09	100,000.00	COVESTRO AG 1.75 16-24 25/09A	105,735.00	0.02
150,000.00	RCI BANQUE SA 1.00 16-23 17/05S	152,625.00	0.03	150,000.00	DAIMLER AG 1.625 20-23 22/08A	156,097.50	0.04
575,000.00	RCI BANQUE SA 1.625 17-25 11/04A	600,139.00	0.14	700,000.00	DAIMLER AG 1.40 16-24 12/01A	728,203.00	0.16
385,000.00	RCI BANQUE SA 0.2500 19-23 08/03A	386,478.40	0.09	700,000.00	DEUTSCHE BANK 2.375 13-23 11/01A	729,911.00	0.16
300,000.00	RCI BANQUE SA 0.75 19-23 10/04A	303,921.00	0.07	1,000,000.00	DEUTSCHE BANK A 0.7500 21-27 17/02A	994,620.00	0.22
500,000.00	RCI BANQUE SA 1.375 17-24 08/03A	515,470.00	0.12	300,000.00	DEUTSCHE BANK A 2.6250 19-26 12/02A	327,606.00	0.07
400,000.00	RENAULT SA 2 19-24 11/07A	420,536.00	0.09	600,000.00	DEUTSCHE BANK 1.125 15-25 17/03A	617,766.00	0.14
400,000.00	SOCIETE GENERALE 0.500 17-23 13/01A	404,428.00	0.09	950,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	977,996.50	0.22
800,000.00	SOCIETE GENERALE 1.125 18-25 23/01A	827,264.00	0.19	400,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	430,468.00	0.10
700,000.00	SOCIETE GENERALE 1.00 16-22 01/04A	708,981.00	0.16	450,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	500,265.00	0.11
1,300,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	1,345,565.00	0.29	400,000.00	DVB BANK 1.00 17-22 25/04A	404,452.00	0.09
600,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	649,344.00	0.15	700,000.00	E ON SE 19-22 24/10U	702,730.07	0.16
800,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	865,704.00	0.20	400,000.00	E ON SE 0.875 17-24 22/05A	411,512.00	0.09
600,000.00	SOCIETE GENERALE 1.125 20-26 21/04A	619,842.00	0.14	400,000.00	E.ON 0.00 20-23 18/12A	401,644.00	0.09
400,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	421,480.00	0.09	300,000.00	E.ON SE 0.00 19-22 29/09A	301,212.00	0.07
200,000.00	SUEZ 2.75 13-23 09/10A	214,544.00	0.05	800,000.00	E.ON SE 0.375 20-23 20/04A	808,768.00	0.18
600,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	644,790.00	0.15	650,000.00	E.ON SE 0.00 19-24 28/08U	651,670.50	0.15
400,000.00	SUEZ SA 1.00 17-25 03/04A	415,920.00	0.09	300,000.00	EUROGRID GMBH 1.625 15-23 03/11A	312,912.00	0.07
200,000.00	SUEZ 4.125 10-22 24/06A	211,278.00	0.05	600,000.00	EUROGRID GMBH 1.875 15-25 10/06A	645,576.00	0.15
300,000.00	TDF INFRASTRUCTURE 2.875 15-22 19/10A	310,638.00	0.07	400,000.00	EVONIK INDUSTRIES 0.625 20-25 18/09A	409,924.00	0.09
400,000.00	TELEPERFORMANCE SE 1.50 17-24 03/04A	415,460.00	0.09	600,000.00	EVONIK INDUSTRIES 1.00 15-23 23/01A	610,680.00	0.14
600,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	641,250.00	0.14	300,000.00	EVONIK INDUSTRIES 2.125 17-77 07/07A	307,563.00	0.07
1,200,000.00	THALES 0.875 18-24 19/04A	1,231,980.00	0.27	400,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	403,080.00	0.09
200,000.00	UNIBAIL RODAMCO 1.00 15-25 14/03A	207,084.00	0.05	450,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	476,500.50	0.11
1,100,000.00	UNIBAIL RODAMCO 2.50 14-24 26/02A	1,181,268.00	0.26	452,000.00	FRESENIUS SE & CO. KG 4.00 14-24 01/02S	502,768.64	0.11
1,300,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	1,342,614.00	0.29	500,000.00	HAMBURG COMMERCIAL BK 0.5 19-22 23/05A	502,765.00	0.11
200,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	202,278.00	0.05	800,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	838,960.00	0.19
500,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	512,665.00	0.12	550,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	585,689.50	0.13
400,000.00	VEOLIA ENVIRONNEMENT 0.672 17-22 30/03A	402,871.96	0.09	600,000.00	HEIDELBERGCEMENT 2.25 16-23 30/03A	624,354.00	0.14
500,000.00	VEOLIA ENVIRONNEMENT 5.125 07-22 24/05A	530,665.00	0.12	600,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	610,842.00	0.14
600,000.00	VIVENDI 0.875 17-24 18/09A	616,362.00	0.14	200,000.00	INFINEON TECHNOLOGIES 1.50 15-22 10/03A	203,244.00	0.05
500,000.00	VIVENDI 1.125 16-23 24/11A	515,000.00	0.12	300,000.00	LANXESS AG 1.125 18-25 16/05A	314,088.00	0.07
400,000.00	VIVENDI SA 0.0000 19-22 13/06A	401,064.04	0.09	400,000.00	LANXESS FINANCE 2.625 12-22 21/11A	418,512.00	0.09
300,000.00	VIVENDI SA 0.6250 19-25 11/06A	305,721.00	0.07	100,000.00	LEG IMMOBILIEN 1.25 17-24 23/01A	103,203.00	0.02

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	403,843.96	0.09		Italy	19,472,159.02	4.39
800,000.00	MERCK FINANCIAL 0.005 19-23 15/12A	803,512.00	0.18	1,100,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	1,308,351.00	0.30
200,000.00	MERCK KGAA 3.375 14-74 12/12A	220,276.00	0.05	500,000.00	ASSICURAZ GENERALI 7.75 12-42 12/12A	563,455.00	0.13
100,000.00	METRO 1.125 18-23 06/03A	101,762.00	0.02	200,000.00	ASTM 3.375 14-24 13/02A	217,362.00	0.05
300,000.00	SANTANDER CONS BK 0.75 17-22 17/10A	304,371.00	0.07	300,000.00	AZIMUT HOLDING SPA 1.625 19-24 12/12A	308,376.00	0.07
300,000.00	TELEFONICA DEUTSCH FI 1.75% 18-25 05/07A	318,078.00	0.07	250,000.00	BUZZI UNICEM 2.125 16-23 28/04A	260,470.00	0.06
500,000.00	VOLKSWAG FIN SVCS1.375 18-23 16/10A	517,065.00	0.12	450,000.00	ENEL SPA 5.25 04-24 20/05A	526,527.00	0.12
400,000.00	VOLKSWAGEN BANK 0.3750 19-22 05/07A	402,220.00	0.09	350,000.00	ENEL SPA 2.5 18-78 24/05A	365,697.50	0.08
400,000.00	VOLKSWAGEN BANK 1.25 19-22 01/08A	407,344.00	0.09	300,000.00	ERG SPA 1.8750 19-25 11/04A	320,262.00	0.07
500,000.00	VOLKSWAGEN BANK 1.875 19-24 31/01A	525,265.00	0.12	440,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	450,049.60	0.10
400,000.00	VOLKSWAGEN BANK GMBH 0.75 17-23 15/06A	406,352.00	0.09	450,000.00	INTESA SANPAOLO 0.875 17-22 27/06A	455,386.50	0.10
600,000.00	VOLKSWAGEN BANK 1.2500 18-24 10/06A	621,918.00	0.14	1,000,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	1,028,170.00	0.23
700,000.00	VOLKSWAGEN FIN 3.0000 20-25 06/04A	777,259.00	0.18	900,000.00	INTESA SANPAOLO 1.125 15-22 04/03A	910,881.00	0.21
550,000.00	VOLKSWAGEN FIN SER 0.875 18-23 12/04A	559,471.00	0.13	600,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	621,942.00	0.14
450,000.00	VOLKSWAGEN FIN SERV 2.50 20-23 06/04A	472,279.50	0.11	851,000.00	INTESA SANPAOLO 2.125 18-23 30/08A	893,498.94	0.20
600,000.00	VOLKSWAGEN FIN SERV 0.625 19-22 01/04A	604,794.00	0.14	450,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	495,648.00	0.11
500,000.00	VOLKSWAGEN FIN 1.5 19-24 01/10A	522,825.00	0.12	200,000.00	IREN 2.75 15-22 02/11A	209,282.00	0.05
600,000.00	VOLKSWAGEN LEASING 1.375 17-25 20/01A	626,448.00	0.14	600,000.00	IREN SPA 0.875 16-24 04/11A	619,056.00	0.14
850,000.00	VOLKSWAGEN LEASING 2.625 14-24 15/01A	910,095.00	0.21	450,000.00	IREN SPA 1.9500 18-25 19/09A	484,389.00	0.11
800,000.00	VOLKSWAGEN LEASING 0.25 21-26 12/01A	797,992.00	0.18	300,000.00	ITALGAS SPA 0.2500 20-25 24/06A	302,439.00	0.07
800,000.00	VOLKSWAGEN LEASING 0.50 19-22 20/06A	805,791.92	0.18	450,000.00	MEDIOBANCA 0.625 17-22 27/09A	454,981.50	0.10
700,000.00	VOLKSWAGEN LEASING 1.125 17-24 04/04A	722,204.00	0.16	400,000.00	MEDIOBANCA 1.1250 19-25 15/07A	414,484.00	0.09
300,000.00	VW LEASING GMBH 2.125 14-22 04/04A	306,873.00	0.07	250,000.00	MEDIOBANCA 1.1250 20-25 23/04A	256,095.00	0.06
600,000.00	VW LEASING GMBH 2.375 12-22 06/09A	620,934.00	0.14	200,000.00	SNAM SPA 5.25 12-22 19/09A	216,788.00	0.05
	Guernsey	1,417,794.00	0.32	500,000.00	SNAM SPA 1.2500 19-25 28/08A	526,365.00	0.12
1,400,000.00	CREDIT SUISSE 1.25 15-22 14/04A	1,417,794.00	0.32	200,000.00	SNAM S.P.A 1.00 18-23 18/09A	206,014.00	0.05
	Hungary	420,840.00	0.09	500,000.00	TERNA SPA 0.125 19-25 25/07A	503,975.00	0.11
400,000.00	MOL HUNGARIAN OIL 2.625 16-23 28/04A	420,840.00	0.09	400,000.00	TERNA SPA 1.00 18-23 23/07A	411,704.00	0.09
	Iceland	202,956.00	0.05	600,000.00	TERNA SPA 4.90 04-24 28/10A	706,488.00	0.16
200,000.00	ARION BANK 1.00 18-23 20/03A	202,956.00	0.05	300,000.00	UBI BANCA 1.5000 19-24 10/04A	313,011.00	0.07
	Ireland	10,393,431.70	2.34	700,000.00	UNICREDIT SPA 0.50 08-13 12/02A	704,445.00	0.16
500,000.00	AIB GROUP PLC 1.25 19-24 28/05A	517,590.00	0.12	750,000.00	UNICREDIT SPA FL.R 20-26 20/01A	761,265.00	0.17
300,000.00	AIB GROUP PLC 1.50 18-23 29/03A	308,790.00	0.07	1,050,000.00	UNICREDIT SPA 1.00 18-23 18/01A	1,068,427.50	0.25
300,000.00	AIB GROUP PLC 2.25 18-25 03/07A	325,047.00	0.07	774,000.00	UNICREDIT SPA 2.00 16-23 04/03A	804,588.48	0.18
800,000.00	BANK OF IRELAND 1.375 18-23 29/08A	825,688.00	0.19	500,000.00	UNIONE DI BANCH 1.0000 19-22 22/07A	507,325.00	0.11
400,000.00	CRH FINANCE 3.125 13-23 03/04A	426,456.00	0.10	500,000.00	UNIONE DI BANCHE ITA 0.750 17-22 17/10A	506,570.00	0.11
400,000.00	DELL BANK INTER 1.6250 20-24 24/06A	417,572.00	0.09	700,000.00	2I RETE GAS SPA 3.00 14-24 16/07A	768,390.00	0.17
300,000.00	EATON CAPITAL U 0.6970 19-25 14/05A	308,421.00	0.07		Japan	2,038,550.00	0.46
500,000.00	EATON CAPITAL UNLI 0.75 16-24 20/09A	514,260.00	0.12	700,000.00	ASAHI GROUP HOL 0.1550 20-24 23/10A	703,388.00	0.16
500,000.00	FCA BANK SPA 0.50 19-24 13/09A	506,980.00	0.11	300,000.00	NISSAN MOTOR REGS 1.94 20-23 15/09A	313,812.00	0.07
600,000.00	FCA BANK SPA 0.625 19-22 24/11A	606,192.00	0.14	1,000,000.00	TAKEDA PHARMACEUTICAL 1.125 18-22 21/11A	1,021,350.00	0.23
400,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	415,768.00	0.09		Jersey Island	3,194,998.50	0.72
300,000.00	GECC 2.75 13-23 15/03A	316,257.00	0.07	400,000.00	APTIV PLC 1.50 15-25 10/03A	421,544.00	0.10
100,000.00	GRENKE FINANCE 1.5 18-23 05/10A	87,419.00	0.02	375,000.00	GLENCORE FINANC 0.6250 19-24 11/09A	380,497.50	0.09
200,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	172,000.00	0.04	900,000.00	GLENCORE FINANCE 1.875 16-23 13/09A	935,694.00	0.20
300,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	245,622.00	0.06	500,000.00	GLENCORE FINANCE 1.75 15-25 17/03A	526,545.00	0.12
976,000.00	JOHNSON CONTROLS INTL 1.00 17-23 15/09A	1,000,839.20	0.22	400,000.00	HEATHROW FDG 1.875 14-22 23/05A	408,508.00	0.09
100,000.00	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	104,990.00	0.02	500,000.00	HEATHROW FUNDING LIM1 1.5 20-25 12/10A	522,210.00	0.12
400,000.00	LIBERTY MUT FIN EU 1.75 17-24 27/03A	419,396.00	0.09		Luxembourg	13,241,304.00	2.98
150,000.00	ROADSTER FINANCE DAC 1.625 17-24 09/12A	155,797.50	0.04	100,000.00	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	104,476.00	0.02
380,000.00	RYANAIR DAC 1.125 17-23 15/08A	386,395.40	0.09	500,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	513,545.00	0.12
600,000.00	RYANAIR DAC 2.875 20-25 15/09A	651,372.00	0.15	200,000.00	AROUNDTOWN SA 0.0000 20-26 16/07A	194,728.00	0.04
560,000.00	RYANAIR LTD 1.125 15-23 10/03A	569,329.60	0.13	300,000.00	AROUNDTOWN SA 0.375 19-22 23/09A	301,761.00	0.07
1,000,000.00	SMURFIT KAPPA 2.875 18-26 15/01S	1,111,250.00	0.24	600,000.00	AROUNDTOWN SA 0.625 19-25 09/07A	608,688.00	0.14
				400,000.00	BECTON DICK EURO FIN 0.632 19-23 04/06A	405,764.00	0.09

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	BEVCO LUX SARL 1.75 18-23 09/02A	310,038.00	0.07	600,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	616,338.00	0.14
100,000.00	BIL 1.5 18-23 28/09A	102,892.00	0.02	1,200,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	1,219,992.00	0.27
400,000.00	BLACKSTONE PROPERTY 2.00 19-24 15/02A	417,808.00	0.09	300,000.00	DIGITAL DUTCH FINCO 0.125 20-22 15/10A	301,161.00	0.07
600,000.00	BLACKSTONE PROPERTY 2.20 18-25 24/07A	642,318.00	0.14	500,000.00	DIGITAL DUTCH FINCO 0.625 20-25 15/07A	510,035.00	0.11
1,100,000.00	CK HUTCHISON GR 0.3750 19-23 17/10A	1,109,933.00	0.25	600,000.00	DT ANNINGTON FINANCE 1.50 15-25 31/03A	637,194.00	0.14
400,000.00	CNH IND FIN 2.875 16-23 17/05S	424,288.00	0.10	150,000.00	DT ANNINGTON FINANCE 2.125 14-22 09/07A	154,405.50	0.03
400,000.00	CNH IND FIN 1.75 17-25 12/09A	426,984.00	0.10	500,000.00	EDP FINANCE 1.875 17-23 29/09A	524,705.00	0.12
500,000.00	DH EUROPE FINANCE 2.50 15-25 08/07A	550,610.00	0.12	400,000.00	EDP FINANCE 1.875 18-25 12/10A	432,736.00	0.10
600,000.00	EUROFINS SCIENTIFIC 2.125 17-24 25/07A	635,208.00	0.14	550,000.00	EDP FINANCE 2.375 16-23 23/03A	577,401.00	0.13
200,000.00	EUROFINS SCIENTIFIC 3.375 15-23 30/01A	210,984.00	0.05	670,000.00	EDP FINANCE 1.125 16-24 12/02A	692,887.20	0.16
1,100,000.00	FIAT FINANCE TR 4.75 14-22 15/07A	1,167,320.00	0.25	500,000.00	EDP FINANCE 2.00 15-25 22/04A	539,305.00	0.12
200,000.00	GRAND CITY PROPERTIES 1.7 20-24 09/04A	210,280.00	0.05	400,000.00	EDP FINANCE BV 1.625 18-26 26/01A	428,216.00	0.10
100,000.00	HARMAN FINANCE 2.00 15-22 27/05A	101,930.00	0.02	600,000.00	ENEL FIN INTL 0.00 19-24 17/06A	603,126.00	0.14
400,000.00	HEIDELBERGCEMENT 2.50 20-24 09/10A	432,784.00	0.10	700,000.00	ENEL FIN INTL 1.00 17-24 16/09A	726,887.00	0.16
250,000.00	HELLA FINANCE INT 1.00 17-24 17/05A	256,822.50	0.06	1,350,000.00	ENEL FIN INTL 1.966 15-25 27/01A	1,454,301.00	0.34
500,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	514,825.00	0.12	600,000.00	ENEL FIN INTL 1.50 19-25 21/07A	638,730.00	0.14
500,000.00	HOLCIM FINANCE LUX SA2.3750 20-25 09/04A	543,635.00	0.12	500,000.00	ENEL FINANCE INTL 4.875 12-23 17/04A	552,045.00	0.12
950,000.00	LOGICOR FINANCING SA 0.75 19-24 15/07A	966,463.50	0.22	1,300,000.00	ENEL FINANCE INTL 5.00 09-22 14/09A	1,399,684.00	0.32
300,000.00	LOGICOR FINANCING SA 1.50 18-22 13/11A	306,228.00	0.07	200,000.00	ENEL INV HLDG 20 5.25 03-23 29/09A	227,028.00	0.05
400,000.00	LOGICOR FINANCING SA 2.25 18-25 13/05A	429,992.00	0.10	500,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	506,635.00	0.11
300,000.00	SELP FINANCE SARL 1.25 16-23 25/10A	308,859.00	0.07	200,000.00	EXOR 2.125 15-22 02/12A	206,720.00	0.05
500,000.00	SELP FINANCE SARL 1.50 17-25 20/11A	528,095.00	0.12	400,000.00	EXOR 2.50 14-24 08/10A	436,164.00	0.10
500,000.00	UPJOHN FINANCE 1.0230 20-24 23/06A	514,045.00	0.12	600,000.00	GAS NAT FENOSA 0.875 17-25 15/05A	621,060.00	0.14
	Mexico	421,572.00	0.10	400,000.00	GAS NAT FENOSA FIN 2.875 14-24 11/03A	434,592.00	0.10
400,000.00	SIGMA ALIMENTOS REGS 2.625 17-24 07/02A	421,572.00	0.10	200,000.00	GAS NATURAL 3.875 13-23 17/01A	214,228.00	0.05
	Netherlands	67,921,106.98	15.30	100,000.00	GAS NATURAL FENOSA 3.875 13-22 11/04A	104,257.00	0.02
800,000.00	ABN AMRO BANK 1.25 20-25 28/05A	836,160.00	0.19	300,000.00	GAS NATURAL FENOSA FI 1.375 15-25 21/01A	316,047.00	0.07
700,000.00	ABN AMRO BANK 2.875 16-28 18/01A	732,249.00	0.17	400,000.00	HEINEKEN NV 1.50 15-24 07/12A	422,392.00	0.10
500,000.00	ABN AMRO BANK 7.125 12-22 06/07A	544,260.00	0.12	600,000.00	HEINEKEN NV 1.625 20-25 30/03A	639,312.00	0.14
300,000.00	ADECCO SA 1.00 16-24 02/12A	312,522.00	0.07	100,000.00	HEINEKEN NV 2.875 12-25 04/08A	112,506.00	0.03
207,000.00	ADECCO SA 1.50 15-22 22/11A	211,690.62	0.05	500,000.00	HEINEKEN NV 3.50 12-24 19/03A	553,855.00	0.12
200,000.00	AKZO NOBEL NV 1.75 14-24 07/11A	213,788.00	0.05	400,000.00	IBERDROLA 0.375 16-25 15/09A	407,832.00	0.09
490,000.00	AKZO NOBEL NV 2.625 12-22 27/07A	508,977.70	0.11	300,000.00	IBERDROLA INTL 1.75 15-23 17/09A	314,487.00	0.07
700,000.00	BAYER CAP 0.625 18-22 16/06A	708,673.00	0.16	600,000.00	IBERDROLA INTL BV 1.125 15-23 27/01A	615,294.00	0.14
300,000.00	BAYER CAP CORP 1.25 14-23 07/11A	310,173.00	0.07	500,000.00	IBERDROLA INTL BV 1.875 14-24 08/10A	535,490.00	0.12
400,000.00	BRENTAG FINANCE 1.125 17-25 27/09A	417,380.00	0.09	500,000.00	IBERDROLA INTL BV 2.50 14-22 24/10A	522,200.00	0.12
400,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	414,228.00	0.09	700,000.00	INNOGY FINANCE 0.75 18-22 30/11A	709,562.00	0.16
400,000.00	COCA-COLA HBC FIN 1.000 16-24 11/11A	429,108.00	0.10	700,000.00	INNOGY FINANCE BV 1.00 17-25 13/04A	725,585.00	0.16
400,000.00	CONTI-GUMMI FIN 1.1250 20-24 25/09A	413,424.00	0.09	600,000.00	INNOGY FINANCE EMTN 3.00 13-24 17/01A	652,098.00	0.15
300,000.00	CONTI-GUMMI FINANCE 2.1250 20-23 27/11A	316,098.00	0.07	400,000.00	JAB HOLDINGS 1.25 17-24 22/05A	414,624.00	0.09
500,000.00	CRH FUNDING 1.875 15-24 09/01A	524,565.00	0.12	500,000.00	JAB HOLDINGS BV 1.625 15-25 30/04A	528,500.00	0.12
700,000.00	CTP NV 2.125 20-25 01/10S	743,120.00	0.17	400,000.00	JAB HOLDINGS BV 2.125 15-22 16/09A	413,472.00	0.09
800,000.00	DAIMLER 2.375 12-22 12/09A	830,488.00	0.19	400,000.00	JAB HOLDINGS BV 1.75 16-23 25/05A	416,364.00	0.09
1,100,000.00	DAIMLER AG 0.85 17-25 28/02A	1,135,068.00	0.26	400,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	404,860.00	0.09
800,000.00	DAIMLER INTL 1.00 18-25 11/05A	834,728.00	0.19	400,000.00	KONINKLIJKE 0.875 17-24 19/09A	412,776.00	0.09
1,200,000.00	DAIMLER INTL FI 0.25 18-22 11/05A	1,206,972.00	0.27	300,000.00	KPN 4.25 12-22 01/03A	311,475.00	0.07
1,200,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	1,208,976.00	0.27	300,000.00	KPN 5.625 09-24 30/09A	356,814.00	0.08
1,400,000.00	DAIMLER INTL FI 0.625 19-23 27/02A	1,421,504.00	0.32	500,000.00	KPN NV 0.625 16-25 09/04A	510,295.00	0.12
1,300,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	1,335,724.00	0.30	600,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	607,092.00	0.14
200,000.00	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	240,668.00	0.05	650,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	651,215.43	0.15
300,000.00	DEUT TELEKOM INT FIN 4.25 10-22 13/07A	317,472.00	0.07	400,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	408,156.00	0.09
600,000.00	DEUT TELEKOM INT FIN 0.625 18-22 01/12A	609,084.00	0.14	500,000.00	LEASEPLAN CORPORATION 3.5 20-25 09/04A	565,745.00	0.13
900,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	926,235.00	0.21	100,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	103,910.00	0.02
800,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	852,864.00	0.19	600,000.00	NATURGY FINANCE BV 1.2500 20-26 15/01A	632,598.00	0.14
400,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	441,820.00	0.10	400,000.00	NE PROPERTY BV 1.75 17-24 23/11A	407,572.00	0.09
300,000.00	DEUTSCHE POST FIN 2.95 12-22 27/06A	312,024.00	0.07	300,000.00	NE PROPERTY BV 2.625 19-23 22/05A	311,169.00	0.07
				400,000.00	NETHERLANDS 2.50 14-24 01/10A	420,532.00	0.09

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	NIBC BANK NV 0.875 19-25 08/07A	205,926.00	0.05	500,000.00	ABERTIS INFRASTRUCT 3.75 13-23 20/06A	541,240.00	0.12
100,000.00	NIBC BANK NV 1.1250 18-23 19/04A	102,453.00	0.02	500,000.00	ACS ACTIVIDADES 1.3750 20-25 17/06A	508,675.00	0.11
300,000.00	NIBC BANK NV 2.00 19-24 09/04A	313,371.00	0.07	200,000.00	AMADEUS IT GROU 2.5000 20-24 20/05A	214,132.00	0.05
200,000.00	NN GROUP NV 0.875 17-23 13/01A	203,338.00	0.05	300,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	305,778.00	0.07
300,000.00	NN GROUP NV 1.00 15-22 18/03A	303,732.00	0.07	600,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	599,676.00	0.14
500,000.00	NN GROUP NV 4.375 14-XX 13/06A	551,940.00	0.12	600,000.00	BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A	606,612.00	0.14
200,000.00	POSNL NV REGS 1.00 17-24 21/01A	206,812.00	0.05	800,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	825,832.00	0.19
600,000.00	RABOBANK 3.875 13-23 25/07A	653,892.00	0.15	700,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	735,595.00	0.17
700,000.00	RABOBANK 4.125 12-22 14/09A	742,441.00	0.17	600,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	609,672.00	0.14
500,000.00	RELX FINANCE BV 0.0 20-24 18/03A	502,020.00	0.11	700,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	711,781.00	0.16
100,000.00	RELX FINANCE BV 1.00 17-24 22/03A	103,106.00	0.02	200,000.00	BANCO DE SABADELL SA 1.125 19-25 27/03A	201,938.00	0.05
800,000.00	REN FINANCE BV 1.75 16-23 01/06A	831,144.00	0.19	600,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	624,816.00	0.14
500,000.00	REPSOL INTL FINANCE 0.125 20-24 05/10A	502,685.00	0.11	700,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	721,392.00	0.16
400,000.00	REPSOL INTL FINANCE 0.50 17-22 23/05A	403,584.00	0.09	800,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	859,064.00	0.19
250,000.00	ROYAL PHILIPS NV 0.50 17-23 06/09A	253,795.00	0.06	400,000.00	BANKIA SA 0.8750 19-24 25/03A	410,052.00	0.09
200,000.00	ROYAL PHILIPS NV 0.75 18-24 02/05A	205,030.00	0.05	1,000,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	1,014,510.00	0.22
300,000.00	ROYAL PHILIPS NV 1.375 20-25 30/03A	316,017.00	0.07	900,000.00	CAIXABANK SA 1.125 17-23 12/01A	918,126.00	0.21
800,000.00	STELLANTIS 2.00 17-24 23/03A	844,056.00	0.19	600,000.00	CAIXABANK SA FL.R 18-30 17/04A	625,476.00	0.14
500,000.00	STELLANTIS 2.375 16-23 14/04A	523,580.00	0.12	600,000.00	CAIXABANK SA 0.375 20-25 03/02A	605,052.00	0.14
1,300,000.00	STELLANTIS 3.75 16-24 29/03A	1,432,769.00	0.32	600,000.00	CAIXABANK SA 0.625 19-24 01/10A	608,520.00	0.14
900,000.00	STELLANTIS 3.875 20-26 05/01A	1,036,152.00	0.23	600,000.00	CAIXABANK SA 0.75 18-23 18/04A	609,450.00	0.14
400,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	408,020.00	0.09	700,000.00	CAIXABANK SA 1.125 17-24 17/05A	723,583.00	0.16
400,000.00	UPJOHN FINANCE 0.8160 20-22 23/06A	404,556.00	0.09	700,000.00	CAIXABANK SA 1.75 18-23 24/10A	730,366.00	0.16
200,000.00	VESTEDA FINANCE BV 2.50 15-22 27/10A	206,684.00	0.05	700,000.00	CAIXABANK SA 2.375 19-24 01/02A	744,702.00	0.17
400,000.00	VONOVIA FINANCE 0.875 16-22 10/06A	405,392.00	0.09	700,000.00	CRITERIA CAIXA SA 1.5 17-23 10/05A	721,203.00	0.16
400,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	409,548.00	0.09	500,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	526,460.00	0.12
500,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	536,240.00	0.12	600,000.00	ENAGAS FIN 2.50 14-22 11/04A	617,190.00	0.14
100,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	102,459.00	0.02	400,000.00	FCC AQUALIA 1.413 17-22 08/06A	405,068.00	0.09
500,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	524,480.00	0.12	200,000.00	FERROVIAL 0.375 16-22 14/09A	201,582.00	0.05
700,000.00	VONOVIA FINANCE B.V. 1.625 20-24 07/04A	733,607.00	0.17	200,000.00	FERROVIAL REGS 1.375 17-25 31/03A	210,020.00	0.05
300,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	301,698.03	0.07	600,000.00	GAS NATURAL CAPITA 1.125 17-24 11/201	619,698.00	0.14
500,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	532,160.00	0.12	300,000.00	IBERDROLA FINANZAS 0.875 20-25 16/06A	311,301.00	0.07
500,000.00	VW INTL FINANCE 0.875 15-23 16/01A	508,335.00	0.11	400,000.00	IBERDROLA FINANZAS 1.00 16-24 07/03A	412,908.00	0.09
1,100,000.00	VW INTL FINANCE 1.125 17-23 02/10A	1,131,834.00	0.26	700,000.00	IBERDROLA FINANZAS 1.00 17-25 07/03A	729,148.00	0.16
700,000.00	WINTERSHALL DEA 0.8400 19-25 25/09A	713,832.00	0.16	500,000.00	INMOB COLONIAL 1.625 17-25 28/11A	528,320.00	0.12
600,000.00	WINTERSHALL DEA SCHWE 0.452 19-23 25/09A	604,950.00	0.14	500,000.00	MERLIN PROPERTIES 2.225 16-23 25/04A	519,730.00	0.12
400,000.00	WIZZ AIR FINANCE 1.35 21-24 19/01A	405,832.00	0.09	300,000.00	PROSEGUR CIA 1.00 18-23 08/02A	304,887.00	0.07
500,000.00	WOLTERS KLUWER NV2.875 13-23 21/03A	530,250.00	0.12	300,000.00	RED ELECTRICA CORPOR 0.875 20-21 14/04A	311,289.00	0.07
250,000.00	WOLTERS KLUWER REGS 2.50 14-24 13/05A	269,117.50	0.06	300,000.00	SERVICIOS MEDIO 0.815 19-23 04/12A	305,619.00	0.07
450,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	480,564.00	0.11	900,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	954,828.00	0.22
	Poland	201,540.00	0.05	700,000.00	TELEFONICA EMISIONES 0.75 16-22 13/04A	707,315.00	0.16
200,000.00	MBANK SA 1.058 18-22 05/09A	201,540.00	0.05	500,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	531,130.00	0.12
	Portugal	940,733.00	0.21	600,000.00	TELEFONICA EMISIONES 2.242 14-22 27/05A	617,280.00	0.14
300,000.00	BRISA C RODOV 2.00 16-23 22/03A	312,243.00	0.07	700,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	722,148.00	0.16
200,000.00	BRISA CONCESSAO RO 1.875 15-25 30/04A	215,362.00	0.05	1,200,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	1,291,332.00	0.28
400,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	413,128.00	0.09		Sweden	9,291,746.10	2.09
	Romania	583,781.00	0.13	350,000.00	AB SAGAX 2 18-24 17/01A	366,145.50	0.08
550,000.00	GLOBALWORTH RE ESTATE 3.000 18-25 29/03A	583,781.00	0.13	200,000.00	AB SAGAX 2.25 19-25 13/03A	212,942.00	0.05
	South Korea	604,824.00	0.14	300,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	316,638.00	0.07
300,000.00	LG CHEM 0.50 19-23 15/04A	303,006.00	0.07	300,000.00	AKELIUS RESIDENTIAL 1.125 17-24 14/03A	308,730.00	0.07
300,000.00	POSCO 0.5 20-24 17/01A	301,818.00	0.07	450,000.00	ALFA LAVAL 1.375 14-22 12/09A	458,068.50	0.10
	Spain	27,237,817.00	6.14	204,000.00	ALFA LAVAL TREA 0.2500 19-24 25/06A	205,342.32	0.05
300,000.00	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	328,224.00	0.07	700,000.00	ESSITY AB 1.125 17-24 27/03A	724,129.00	0.16
300,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	305,097.00	0.07	300,000.00	ESSITY AB 2.50 13-23 09/06A	317,745.00	0.07
				400,000.00	FASTIGHETS AB BALD 1.125 17-22 14/03A	403,568.00	0.09
				400,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	420,596.00	0.09

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	HEIMSTADEN BOST 1.1250 20-26 21/01A	308,820.00	0.07	300,000.00	MONDI FINANCE 1.50 16-24 15/04A	311,841.00	0.07
400,000.00	HEIMSTADEN BOST 2.1250 19-23 05/09A	419,044.00	0.09	500,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	511,775.00	0.12
400,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	420,256.00	0.09	900,000.00	NATWEST GRP 2.50 16-23 22/03A	944,208.00	0.20
208,000.00	ORLEN CAPITAL 2.50 16-23 07/06A	217,106.24	0.05	550,000.00	OTE PLC 2.375 18-22 18/07A	565,631.00	0.13
500,000.00	SAMHALL NORD 1.75 19-25 14/01A	523,260.00	0.12	400,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	428,976.00	0.10
400,000.00	SCA HYGIENE 0.625 17-22 28/03A	402,676.04	0.09	700,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	718,718.00	0.16
200,000.00	SCANIA CV AB 0.50 20-23 06/10A	202,462.00	0.05	200,000.00	SMITHS GROUP PLC 1.25 15-23 28/04A	204,338.00	0.05
600,000.00	SCANIA CV AB 2.25 20-25 03/06A	649,452.00	0.15	500,000.00	SSE PLC 1.25 20-25 16/04A	523,790.00	0.12
400,000.00	SECURITAS 1.25 16-22 15/03A	405,548.00	0.09	433,000.00	SSE PLC 1.75 15-23 08/09A	453,558.84	0.10
200,000.00	SECURITAS 1.25 18-25 03/06A	208,606.00	0.05	400,000.00	STANDARD CHARTERED 3.625 12-22 23/11A	423,180.00	0.10
50,000.00	SECURITAS AB 1.125 17-24 20/02A	51,509.00	0.01	400,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	441,080.00	0.10
550,000.00	SKANDINAVISKA ENSKIL FL.R 16-28 31/04A	564,850.00	0.13	800,000.00	TESCO CORPORATE 1.375 18-23 24/10A	826,928.00	0.19
250,000.00	SWEDISH MATCH AB 0.875 16-24 23/09A	255,552.50	0.06	300,000.00	TRINITY ACQUISITION 2.125 16-22 26/05S	305,865.00	0.07
200,000.00	TELIA COMPANY AB 3.625 12-24 14/02A	221,882.00	0.05	190,000.00	VODAFONE GROUP 5.375 07-22 06/06A	202,749.00	0.05
600,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	706,818.00	0.16	550,000.00	VODAFONE GROUP 0.50 16-24 30/01A	560,153.00	0.13
	United Kingdom	28,903,942.86	6.51	600,000.00	VODAFONE GROUP PLC 1.125 17-25 20/11A	630,906.00	0.14
300,000.00	ANGLO AMERICAN CAP 1.625 17-25 18/09A	317,751.00	0.07	800,000.00	VODAFONE GROUP PLC 1.75 16-23 25/08A	839,136.00	0.18
900,000.00	ANGLO AMERICAN CAP 3.25 14-23 03/04A	957,870.00	0.21	700,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	756,238.00	0.17
450,000.00	ANNINGTON FDG 1.65 17-24 12/07A	471,024.00	0.11	400,000.00	WPP FINANCE SA 3.00 13-23 20/11A	433,080.00	0.10
550,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	563,315.50	0.13		United States of America	39,108,463.09	8.81
600,000.00	AVIVA PLC 3.375 15-45 04/12A	672,222.00	0.15	900,000.00	ABBVIE INC 1.375 16-24 17/05A	936,054.00	0.21
400,000.00	BABCOCK INTL GRP 1.75 14-22 06/10A	406,556.00	0.09	700,000.00	ALTRIA GROUP INC 1.0 19-23 15/02A	710,556.00	0.16
700,000.00	BARCLAYS 1.375 18-26 24/01A	727,804.00	0.16	700,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	735,245.00	0.17
700,000.00	BARCLAYS 1.50 14-22 01/04A	711,550.00	0.16	500,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	514,910.00	0.12
679,000.00	BARCLAYS 6.625 11-22 30/03A	722,374.52	0.16	400,000.00	AMERICAN TOWER 1.375 17-25 04/04A	417,732.00	0.09
200,000.00	BARCLAYS PLC 1.1250 21-31 22/03A	200,264.00	0.05	500,000.00	AMGEN INC 2.00 16-26 25/02A	547,910.00	0.12
700,000.00	BARCLAYS PLC 1.875 16-23 08/12A	735,245.00	0.17	150,000.00	AT T 2.75 15-23 19/05A	159,258.00	0.04
350,000.00	BARCLAYS PLC 0.625 17-23 14/11A	353,769.50	0.08	400,000.00	AT&T INC 1.05 18-23 09/05A	410,568.00	0.09
600,000.00	BAT HOLDINGS BV EMTN 2.375 12-23 19/01A	625,230.00	0.14	900,000.00	AT&T INC 1.30 15-23 05/09A	927,441.00	0.21
600,000.00	BAT INTL FIN 0.875 15-23 13/10A	610,860.00	0.14	1,000,000.00	AT&T INC 1.45 14-22 01/06A	1,015,160.00	0.23
500,000.00	BAT INTL FINANCE 2.75 13-25 25/03A	546,510.00	0.12	350,000.00	AT&T INC 1.95 19-23 15/09A	365,974.00	0.08
500,000.00	BAT INTL FINANCE P 1.00 15-22 23/05A	505,095.00	0.11	1,300,000.00	AT&T INC 2.40 14-24 15/03A	1,384,942.00	0.30
400,000.00	BRITISH TELECOM 0.50 17-22 23/06A	402,904.00	0.09	700,000.00	AT&T INC 2.50 13-23 15/03A	731,808.00	0.16
850,000.00	BRITISH TELECOM 1.00 17-24 21/11A	878,891.50	0.19	700,000.00	AT&T INC 3.50 13-25 17/12A	806,743.00	0.18
600,000.00	BRITISH TELECOM 1.125 16-23 10/03A	615,030.00	0.14	200,000.00	AUTOLIV 0.75 18-23 26/06A	203,070.00	0.05
300,000.00	BRITISH TELECOM 0.50 19-25 12/09A	305,439.00	0.07	429,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	446,846.40	0.10
300,000.00	BRITISH TELECOM 0.875 18-23 26/09A	306,729.00	0.07	400,000.00	BAT CAPITAL CORP 1.125 17-23 16/11A	409,860.00	0.09
450,000.00	BRITISH TELECOM 3.22 17-24 23/06A	464,008.50	0.10	200,000.00	BORG WARNER 1.80 15-22 07/11A	204,754.00	0.05
700,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	725,515.00	0.16	500,000.00	CAPITAL ONE FIN 0.80 19-24 12/06A	511,390.00	0.12
300,000.00	COCA-COLA EUROPEAN 2.625 13-23 06/11A	319,314.00	0.07	400,000.00	CELANESE US 1.125 16-23 26/09A	409,472.00	0.09
500,000.00	DS SMITH PLC 1.375 17-24 26/07A	519,110.00	0.12	200,000.00	CELANESE US HLDG LLC 1.25 17-25 11/02A	206,206.00	0.05
400,000.00	DS SMITH PLC 2.25 15-22 16/09A	410,928.00	0.09	900,000.00	DANAHER CORP 1.7 20-24 30/03A	947,817.00	0.21
300,000.00	EASYJET PLC 1.125 16-23 18/10A	303,540.00	0.07	400,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	440,260.00	0.10
200,000.00	EASYJET PLC 1.75 16-23 09/02A	203,506.00	0.05	100,000.00	DISCOVERY COMM. 2.375 14-22 07/03A	102,198.00	0.02
300,000.00	EASYJET PLC 0.8750 19-25 11/06A	297,216.00	0.07	500,000.00	EASTMAN CHEMICAL 1.50 16-23 26/05S	513,890.00	0.12
300,000.00	G4S INTERN FIN PLC 1.875 18-25 24/05A	299,274.00	0.07	450,000.00	EXPEDIA GROUP 2.50 15-22 03/06A	459,513.00	0.10
100,000.00	G4S INTL FINANCE PLC 1.50 16-23 09/01A	100,157.00	0.02	300,000.00	FEDEX CORP 0.45 19-25 05/08A	305,439.00	0.07
350,000.00	G4S INTL FINANCE PLC 1.50 17-24 02/06A	350,343.00	0.08	400,000.00	FEDEX CORP 0.7 19-22 13/05A	403,940.00	0.09
450,000.00	HAMMERSON PLC 1.75 16-23 15/03A	455,733.00	0.10	600,000.00	FEDEX CORP 1.00 16-23 11/01A	610,548.00	0.14
150,000.00	HAMMERSON PLC 2.00 14 22 01/07A	152,088.00	0.03	300,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	310,164.00	0.07
550,000.00	IMP BRND FIN 1.125 19-23 14/08A	562,149.50	0.13	700,000.00	FIDELITY NATIONAL INF 0.125 19-22 03/12A	703,325.00	0.16
300,000.00	IMPERIAL BRANDS FIN 1.375 17-25 27/01A	311,172.00	0.07	400,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	409,048.00	0.09
500,000.00	IMPERIAL TABACCO 3.375 14-26 26/02A	566,800.00	0.13	600,000.00	GECC 1.25 15-23 26/05A	615,990.00	0.14
400,000.00	INFORMA PLC 1.5000 18-23 05/07A	411,852.00	0.09	400,000.00	GENERAL ELECTRIC CO 0.375 17-22 17/05A	402,328.00	0.09
500,000.00	INFORMA PLC 2.1250 20-25 06/10A	527,880.00	0.12	1,400,000.00	GENERAL ELECTRIC CO 0.875 17-25 17/05A	1,441,664.00	0.31
200,000.00	ITV PLC 2.125 15-22 21/09	204,772.00	0.05	300,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	304,626.00	0.07

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Luxembourg	958,172.00	0.22			
200,000.00 AROUNDTOWN SA FL.R -49 31/12A	193,590.00	0.04	900,000.00 BARCLAYS PLC FL.R 17-28 07/02A	923,400.00	0.21
200,000.00 AROUNDTOWN SA FL.R 18-XX 17/01A	200,524.00	0.05	200,000.00 BARCLAYS PLC FL.R 19-25 09/06A	203,036.00	0.05
250,000.00 AROUNDTOWN SA 2.875 19-XX 12/01A	256,525.00	0.06	400,000.00 HBOS EMTN SUB FL.R 05-30 18/03A	458,208.00	0.10
300,000.00 GRAND CITY PROPERTIES FL.R 18-XX 24/10A	307,533.00	0.07	400,000.00 LLOYDS BANKING GROUP FL.R 18-28 07/09A	413,200.00	0.09
Mexico	340,164.00	0.08	700,000.00 NATIONWIDE BUILDING FL.R 18-26 08/03A	737,254.00	0.17
300,000.00 AMERICA MOVIL FL.R 13-73 06/09A	340,164.00	0.08	600,000.00 NATIONWIDE BUILDING FL.R 17-29 25/07A	630,570.00	0.14
Netherlands	12,449,925.42	2.81	1,200,000.00 NATWEST GROUP PLC FL.R 17-23 08/03A	1,222,884.00	0.27
100,000.00 ACHMEA BV FL.R 13-43 04/04A	110,750.00	0.02	1,130,000.00 NATWEST GROUP PLC FL.R 18-26 02/03A	1,193,167.00	0.27
600,000.00 ACHMEA BV FL.R 15-49 31/12A	657,294.00	0.15	500,000.00 NATWEST GROUP PLC FL.R 18-25 04/03A	526,930.00	0.12
395,000.00 AEGON NV FL.R 14-44 25/04A	431,616.50	0.10	300,000.00 NATWEST GROUP PLC FL.R 19-25 15/11A	305,343.00	0.07
400,000.00 ASR NEDERLAND NV FL.R 15-45 29/09A	474,416.00	0.11	300,000.00 NGG FINANCE PLC FL.R 19-79 05/12A	304,086.00	0.07
200,000.00 ASR NEDERLAND NV FL.R 14-XX 30/09A	226,802.00	0.05	700,000.00 SANTANDER UK GR FL.R 20-25 28/02A	704,634.00	0.16
300,000.00 ATF NETHERLANDS BV FL.R 16-XX 20/01A	313,203.00	0.07	700,000.00 STANDARD CHARTERED FL.R 20-30 09/09A	741,104.00	0.17
300,000.00 DELTA LLOYD LEVENSV FL.R 12-42 29/08A	337,077.00	0.08	Transferable securities dealt in on another regulated market	18,821,029.57	4.24
300,000.00 ELM BV SUB FL.R 15-XX 01/09A	323,211.00	0.07	Bonds	15,998,044.57	3.60
800,000.00 IBERDROLA INTL BV FL.R 17-XX 22/02A	819,936.00	0.18	Australia	740,407.00	0.17
300,000.00 IBERDROLA INTL BV FL.R 18-XX XX/XXA	316,809.00	0.07	200,000.00 AUS PAC AIRPORT REGS 1.75 14-24 15/10	208,970.00	0.05
200,000.00 IBERDROLA INTL BV 1.874 20-99 31/12A	204,388.00	0.05	100,000.00 TRANSURBAN FINANCE 2.00 15-25 28/08A	107,665.00	0.02
300,000.00 IBERDROLA INTL BV FL.R -49 31/12A	326,724.00	0.07	400,000.00 TRANSURBAN FINANCE 1.875 14-24 16/09A	423,772.00	0.10
400,000.00 ING GROUP NV FL.R 18-30 22/03A	419,860.00	0.09	Belgium	301,994.97	0.07
800,000.00 ING GROUP NV FL.R 19-30 13/11A	803,631.92	0.18	300,000.00 BELFIUS BANQUE SA 0.375 19-26 13/02A	301,994.97	0.07
400,000.00 ING GROUP NV FL.R 17-28 11/04A	421,212.00	0.09	British Virgin Islands	306,642.00	0.07
500,000.00 ING GROUP NV FL.R 17-29 15/02A	528,380.00	0.12	300,000.00 TALENT YIELD (EURO) 1.0 20-25 24/09A	306,642.00	0.07
700,000.00 ING GROUP NV FL.R 17-29 26/09A	722,736.00	0.16	Denmark	203,040.00	0.05
800,000.00 NN GROUP NV FL.R 14-XX 15/07A	913,328.00	0.21	200,000.00 DANSKE BANK A/S FL.R 20-23 24/05A	203,040.00	0.05
600,000.00 NN GROUP NV FL.R 14-44 08/04A	670,284.00	0.15	France	804,436.00	0.18
560,000.00 VOLKSWAGEN INTL FIN FL.R 13-XX 04/09A	616,000.00	0.14	400,000.00 ALD SA	404,216.00	0.09
700,000.00 VOLKSWAGEN INTL FIN FL.R 15-XX 20/03A	712,117.00	0.16	400,000.00 ALD SA 0.0000 21-24 23/02A	400,220.00	0.09
1,000,000.00 VOLKSWAGEN INTL FIN FL.R 17-XX 14/12A	1,030,650.00	0.24	Germany	2,067,144.60	0.47
1,000,000.00 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	1,069,500.00	0.25	1,000,000.00 BAYER AG 0.0500 21-25 12/01A	997,560.00	0.23
Norway	279,750.00	0.06	500,000.00 VOLKSWAGEN LEASING 1.6250 18-25 15/08A	529,345.00	0.12
250,000.00 STOREBRAND LIVSF SUB FL.R 13-43 04/04A	279,750.00	0.06	530,000.00 VOLKSWAGEN LEASING 1.0000 18-23 16/02A	540,239.60	0.12
Spain	3,895,420.03	0.88	Ireland	839,472.00	0.19
600,000.00 BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	631,896.00	0.14	400,000.00 FCA BANK SPA 0.125 20-23 16/11A	401,168.00	0.09
300,000.00 BANCO DE SABADELL SA FL.R 19-25 07/11A	301,650.03	0.07	400,000.00 KERRY GROUP FIN SERV 2.375 15-25 10/09A	438,304.00	0.10
100,000.00 BANCO DE SABADELL SA FL.R 20-23 29/06A	102,172.00	0.02	Italy	2,473,652.00	0.55
700,000.00 CAIXABANK SA FL.R 20-26 18/11A	699,293.00	0.16	800,000.00 FCA BANK SPA 0.25 20-23 28/02A	803,968.00	0.18
300,000.00 CAIXABANK SA FL.R 21-31 18/06A	299,901.00	0.07	900,000.00 INTESA SANPAOLO 2.1250 20-25 26/05A	966,051.00	0.21
600,000.00 CAIXABANK SA FL.R 17-28 14/07A	626,076.00	0.14	700,000.00 SNAM SPA 0.00 19-24 12/05A	703,633.00	0.16
800,000.00 CAIXABANK SA FL.R 20-26 10/07A	817,256.00	0.19	Luxembourg	1,690,369.00	0.38
400,000.00 INMOB COLONIAL 1.45 16-24 28/10A	417,176.00	0.09	350,000.00 BLACKSTONE PROPERTY 1.40 18-22 06/07A	354,739.00	0.08
Sweden	1,723,251.00	0.39	600,000.00 CNH INDUSTRIAL 0.00 -24 01/04U	599,532.00	0.13
400,000.00 SWEDBANK AB FL.R 17-27 22/11A	404,580.00	0.09	400,000.00 CPI PROPERTY GROUP 2.75 20-26 12/05A	433,992.00	0.10
900,000.00 TELIA COMPANY AB FL.R 17-78 04/04A	940,671.00	0.21	300,000.00 HEIDELBERGCEMENT FIN 0.5 18-22 09/08A	302,106.00	0.07
350,000.00 VOLVO TREASURY AB FL.R 14-78 10/03A	378,000.00	0.09	Netherlands	1,969,551.00	0.44
Switzerland	2,475,812.00	0.56	300,000.00 ISS GLOBAL A/S 1.25 20-25 07/07A	308,385.00	0.07
900,000.00 CREDIT SUISSE FL.R 17-25 17/07A	924,948.00	0.21	700,000.00 LEASEPLAN CORPO 0.2500 21-26 23/02A	697,277.00	0.15
1,400,000.00 CREDIT SUISSE GROUP FL.R 20-26 02/04A	1,550,864.00	0.35	400,000.00 REPSOL INTL FINANCE 2.00 20-25 15/12A	435,204.00	0.10
United Kingdom	10,391,109.00	2.34			
350,000.00 AVIVA PLC FL.R 14-44 03/07A	388,843.00	0.09			
1,500,000.00 BARCLAYS FL.R 20-25 02/04A	1,638,450.00	0.36			

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000.00	SIGNIFY NV 2.0000 20-24 11/05A	528,685.00	0.12		Italy	1,523,248.00	0.34
	Spain	2,195,947.00	0.49	500,000.00	MEDIOBANCA 1.625 19-25 07/01A	526,430.00	0.12
400,000.00	CRITERIA CAIXACORP 1.375 19-24 10/04A	415,172.00	0.09	400,000.00	SNAM 0.00 21-25 15/08A	400,148.00	0.09
600,000.00	CRITERIA CAIXACORP 1.625 15-22 21/04A	611,484.00	0.13	600,000.00	UNICREDIT SPA 0.3250 21-26 19/01A	596,670.00	0.13
300,000.00	FERROVIAL REGS 2.50 14-24 15/07A	324,279.00	0.07		Japan	209,090.00	0.05
400,000.00	IE2 HOLDCO 2.375 15-23 27/11A	422,500.00	0.10	200,000.00	ASAHI GROUP HLD 1.151 17-25 19/09A	209,090.00	0.05
400,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	422,512.00	0.10		Luxembourg	322,410.00	0.07
	Sweden	320,160.00	0.07	300,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	322,410.00	0.07
300,000.00	MOLNLYCKE HLDG 1.875 17-25 28/02A	320,160.00	0.07		Netherlands	535,885.00	0.12
	United Kingdom	629,425.00	0.14	500,000.00	BAT NETHERLANDS 2.375 20-24 07/10A	535,885.00	0.12
100,000.00	INTERCONTINENTA 1.6250 20-24 08/10A	103,550.00	0.02		New Zealand	205,708.00	0.05
500,000.00	WPP FINANCE SA 1.375 18-25 20/03A	525,875.00	0.12	200,000.00	CHORUS LTD 1.125 16-23 18/10A	205,708.00	0.05
	United States of America	1,455,804.00	0.33		Portugal	406,660.00	0.09
500,000.00	BERRY GLOBAL INC 1.00 20-25 15/01S	501,720.00	0.11	400,000.00	NOS SGPS 1.125 18-23 02/05A	406,660.00	0.09
500,000.00	DIGITAL EURO 2.625 16-24 15/04A	537,420.00	0.13		Spain	612,453.00	0.14
400,000.00	PARKER HANNIFIN CORP 1.125 17-25 01/03A	416,664.00	0.09	300,000.00	BANKINTER SA 0.8750 19-24 05/03A	307,968.00	0.07
	Floating rate bonds	2,822,985.00	0.64	300,000.00	KUTXABANK SA 0.50 19-24 25/09A	304,485.00	0.07
	Italy	1,045,260.00	0.24		Sweden	1,132,900.00	0.26
1,000,000.00	ENI SPA FL.R 20-49 31/12A	1,045,260.00	0.24	400,000.00	FASTIGHETS AB BALDER 1.875 17-26 23/01A	422,800.00	0.10
	Netherlands	1,266,604.00	0.28	400,000.00	SCANIA CV AB 0.00 20-22 23/11A	400,488.00	0.09
400,000.00	DE VOLKSBANK NV FL.R 20-30 22/10A	420,228.00	0.09	300,000.00	TELE2 AB 1.1250 18-24 15/05A	309,612.00	0.07
800,000.00	VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	846,376.00	0.19		United Kingdom	1,175,271.28	0.26
	Spain	511,121.00	0.12	200,000.00	AMCOR UK FINANCE PLC 1.125 20-27 23/06A	209,202.00	0.05
200,000.00	BANKINTER SA FL.R 17-27 06/04A	204,524.00	0.05	432,000.00	BARCLAYS 1.5 18-23 03/09A	448,541.28	0.09
300,000.00	MERLIN PROPERTIES FL.R 16-22 23/05A	306,597.00	0.07	200,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	206,758.00	0.05
	Other transferable securities	19,168,674.68	4.32	300,000.00	SSE PLC 0.875 17-25 06/09A	310,770.00	0.07
	Bonds	15,179,070.68	3.42		United States of America	2,793,867.90	0.63
	British Virgin Islands	201,096.00	0.05	480,000.00	ABBVIE INC 1.25 20-24 01/06A	497,606.40	0.11
200,000.00	RAIL TR INTL INV CO 1.625 18-22 22/06S	201,096.00	0.05	300,000.00	ABBVIE INC 1.5 20-23 15/11A	312,108.00	0.07
	Denmark	764,286.00	0.17	500,000.00	BECTON DICKINSON 1.401 18-23 24/05A	514,985.00	0.12
450,000.00	CARLSBERG BREWERIES 0.50 17-23 06/09A	456,750.00	0.10	800,000.00	FIDELITY NATIONAL INF 0.75 19-23 21/05A	813,952.00	0.18
300,000.00	NYKREDIT REALKREDIT 0.875 19-24 17/01A	307,536.00	0.07	250,000.00	FISERV INC 0.3750 19-23 01/07A	252,592.50	0.06
	Finland	673,711.50	0.15	400,000.00	PSA BANQUE FRAN 0.5000 19-22 12/04A	402,624.00	0.09
100,000.00	ELISA CORP EMTN 0.875 17-24 17/03A	102,675.00	0.02		Floating rate bonds	3,989,604.00	0.90
400,000.00	KOJAMO 1.50 17-24 19/06A	415,992.00	0.10		Austria	103,966.00	0.02
150,000.00	SATO OYJ 1.375 19-24 31/05A	155,044.50	0.03	100,000.00	BAWAG GROUP AG FL.R 19-29 26/03A	103,966.00	0.02
	France	1,677,377.00	0.38		Denmark	1,341,928.00	0.30
500,000.00	CGNIE DE ST GOBAIN 1.75 20-23 03/04A	518,450.00	0.12	600,000.00	DANSKE BANK FL.R 19-29 21/06A	632,568.00	0.14
1,100,000.00	ENGIE 1.375 20-25 27/03A	1,158,927.00	0.26	400,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	406,492.00	0.09
	Germany	1,924,334.00	0.43	300,000.00	JYSKE BANK DNK FL.R 20-25 15/10A	302,868.00	0.07
1,000,000.00	DAIMLER AG 2.625 20-25 07/04A	1,104,310.00	0.25		France	1,415,621.00	0.33
300,000.00	FRESENIUS SE 1.8750 19-25 15/02A	319,749.00	0.07	600,000.00	BPCE FL.R 15-27 30/11A	625,818.00	0.14
500,000.00	VOLKSWAGEN LEASING 0.000001 21-23 12/07A	500,275.00	0.11	700,000.00	SOGECAP SA FL.R 14-49 29/12A	789,803.00	0.19
	Ireland	1,020,773.00	0.23		Sweden	410,964.00	0.09
700,000.00	FCA BANK SPA IRISH BR 1.25 19-22 21/06A	711,116.00	0.16	400,000.00	SWEDBANK AB FL.R 18-28 18/09A	410,964.00	0.09
300,000.00	TRANSMISSION FINANCE 1.50 16-23 24/05A	309,657.00	0.07		United Kingdom	717,125.00	0.16
				300,000.00	LLOYDS BANK GROUP FL.R 20-30 18/03A	343,059.00	0.08

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
	EUR		
350,000.00	VIRGIN MONEY UK FLR 20-25 24/06S	374,066.00	0.08
Total securities portfolio		436,911,164.09	98.47

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	1,306,881,226.27	83.32			
Bonds	1,114,004,732.46	71.02			
Australia	23,070,103.31	1.47			
100,000.00 ANZ BANKING GRP 2.50 14-24 16/01A	127,001.74	0.01	160,000.00 NSW TREASURY 6.00 11-22 01/03S	128,346.94	0.01
150,000.00 AUS & NZL BANKING 1.65 20-25 16/01S	117,474.78	0.01	200,000.00 NSW TREASURY 3.00 16-28 20/03S	168,817.90	0.01
50,000.00 AUSNET SERVICES HOLD 4.2 18-28 21/08S	43,230.41	0.00	230,000.00 NSW TREASURY CORP 3.00 17-29 20/04S	193,389.06	0.01
762,000.00 AUSTRALIA 0.25 19-24 21/11S	578,455.21	0.04	19,000.00 QUEENSLAND TREASUR 6.50 08-33 14/03S	20,884.29	0.00
711,000.00 AUSTRALIA 0.500 20-26 21/09S	530,333.29	0.03	53,000.00 QUEENSLAND TREASURY 2.50 19-29 06/03S	42,977.53	0.00
591,000.00 AUSTRALIA 1.50 19-31 21/06S	438,025.73	0.03	324,000.00 QUEENSLAND TREASURY 1.75 19-31 21/08S	239,948.38	0.02
714,000.00 AUSTRALIA 1.00 20-31 21/11S	499,354.63	0.03	155,000.00 QUEENSLAND TREASURY 2.75 16-27 20/08S	129,085.47	0.01
358,000.00 AUSTRALIA 1.75 20-51 21/06S	217,607.19	0.01	185,000.00 QUEENSLAND TREASURY 3.25 15-26 21/07S	157,755.82	0.01
847,000.00 AUSTRALIA 1.00 20-30 21/12S	602,532.26	0.04	221,000.00 QUEENSLAND TREASURY 3.25 16-28 21/07S	189,590.44	0.01
642,000.00 AUSTRALIA 2.25 15-28 21/05S	521,637.29	0.03	188,000.00 QUEENSLAND TREASURY 3.50 17-30 21/08S	163,807.86	0.01
668,000.00 AUSTRALIA 2.25 17-22 21/11S	526,741.26	0.03	166,000.00 QUEENSLAND TREASURY 4.25 12-23 21/07S	138,090.85	0.01
1,053,000.00 AUSTRALIA 2.50 18-30 21/05S	860,980.22	0.05	390,000.00 QUEENSLAND TREASURY 4.75 14-25 21/07S	348,175.94	0.02
734,000.00 AUSTRALIA 2.75 12-24 21/04S	603,774.11	0.04	154,000.00 QUEENSLAND TREASURY 5.75 11-24 22/07S	137,965.77	0.01
155,000.00 AUSTRALIA 2.75 14-35 21/06S	126,581.51	0.01	196,000.00 QUEENSLAND TREASURY 6.00 11-21 21/07S	160,631.63	0.01
658,000.00 AUSTRALIA 2.75 16-27 21/11S	552,243.51	0.04	25,000.00 QUEENSLAND TREASURY C 4.2 17-47 20/02S	22,969.42	0.00
737,000.00 AUSTRALIA 2.75 16-28 21/11S	617,631.33	0.04	30,000.00 RIO TINTO FIN US 3.75 15-25 15/06S	32,913.30	0.00
315,000.00 AUSTRALIA 2.75 18-41 10/07S	248,150.95	0.02	50,000.00 RIO TINTO FIN USA 5.20 10-40 02/11S	65,238.00	0.00
303,000.00 AUSTRALIA 3.00 16-47 21/03S	245,046.33	0.02	200,000.00 SCENTRE GROUP T 4.7500 20-80 24/09S	210,374.00	0.01
754,000.00 AUSTRALIA 3.25 12-29 21/04S	653,000.04	0.04	90,000.00 SOUTH AUST FIN AUTH 2.25 16-24 15/08S	72,682.53	0.00
749,000.00 AUSTRALIA 3.25 13-25 21/04S	633,324.04	0.04	15,000.00 SOUTH AUST GOVT FIN 1.50 16-22 22/09S	11,654.02	0.00
211,000.00 AUSTRALIA 3.25 15-39 21/06S	180,058.70	0.01	150,000.00 SOUTH AUSTRALIAN GOVER 1.75 20-32 24/05S	109,270.68	0.01
357,000.00 AUSTRALIA 3.75 14-34 21/04S	325,615.94	0.02	100,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A	124,074.07	0.01
761,000.00 AUSTRALIA 4.25 13-26 21/04S	680,096.59	0.04	100,000.00 TOYOTA FIN AUSTRALIA 1.584 20-22 21/04A	119,949.94	0.01
257,000.00 AUSTRALIA 4.50 13-33 21/04S	249,812.02	0.02	150,000.00 TRANSURBAN FINA 2.4500 20-31 16/03S	145,968.00	0.01
982,000.00 AUSTRALIA 4.75 11-27 21/04S	912,605.19	0.05	100,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A	123,974.17	0.01
973,000.00 AUSTRALIA 5.50 11-23 21/04S	822,944.27	0.05	200,000.00 TREA CORP OF VICTORIA 5.50 11-26 17/11S	189,755.62	0.01
600,000.00 AUSTRALIA 5.75 10-22 15/07S	490,116.33	0.03	167,000.00 TREAS CORP VICTORIA 3.00 15-28 20/10S	140,633.50	0.01
110,000.00 AUSTRALIAN CAPITAL TE 1.25 19-25 22/05S	86,048.47	0.01	332,000.00 TREASURY CORP 5.50 10-24 17/12S	299,228.05	0.02
675,000.00 AUSTRALIAN GOVERNMENT 1.25 20-32 21/05S	480,818.88	0.03	70,000.00 TREASURY CORP OF VICT 1.5 20-30 20/11S	51,333.13	0.00
100,000.00 BANK OF QUEENSLAND 0.50 17-22 10/07A	118,883.94	0.01	130,000.00 TREASURY CORP OF VICT 6.00 03-22 17/10S	107,959.27	0.01
100,000.00 BHP BILLITON 3.25 12-24 25/09A	149,936.47	0.01	120,000.00 TREASURY CORP V 1.2500 20-27 19/11S	91,093.48	0.01
100,000.00 BHP BILLITON FIN REGS 3.125 13-33 29/04A	147,965.57	0.01	191,000.00 TREASURY CORP VICT 4.25 13-32 20/12S	176,727.26	0.01
100,000.00 BHP BILLITON FIN USA 4.125 12-42 24/02S	114,776.00	0.01	155,000.00 TREASURY CORP VICT 2.50 19-29 22/10S	125,252.20	0.01
20,000.00 BHP BILLITON FIN USA 5.00 13-43 30/09S	25,849.60	0.00	100,000.00 VOLKSWAGEN FIN 3.10 19-23 17/04S	79,416.34	0.01
100,000.00 BHP BILLITON FINANCE 4.30 12-42 25/09A	183,539.13	0.01	132,000.00 WEST AUSTRALIAN TREAS 5.00 13-25 23/07S	118,865.63	0.01
100,000.00 COMM BK AUSTRALIA 1.625 16-31 10/02A	134,256.87	0.01	180,000.00 WEST AUSTRAL TREASUR 2.75 16-22 20/10S	142,646.43	0.01
100,000.00 COMMONWEALTH BANK 3 12-26 04/09A	153,516.79	0.01	43,200.00 WESTERN AUST TREAS 3.00 16-27 21/10S	36,498.56	0.00
100,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A	118,892.17	0.01	216,600.00 WESTERN AUST TSY 2.50 16-24 23/07S	176,362.83	0.01
100,000.00 COMMONWEALTH BANK OF 0.875 19-29 19/02A	125,450.35	0.01	100,000.00 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	84,417.33	0.01
200,000.00 COMMONWEALTH BANK OF 3.9 18-28 16/03S	224,798.00	0.01	200,000.00 WESTPAC BANKING 5.25 13-23 21/11S	171,238.41	0.01
738,000.00 COMMONWLTB BANK AUSTR 2.75 17-29 21/11S	616,310.91	0.04	100,000.00 WESTPAC BANKING 0.5 18-25 16/01A	121,313.29	0.01
70,000.00 LENDLEASE FINAN 3.4000 20-27 27/10S	55,123.33	0.00	200,000.00 WESTPAC BANKING CORP 3.3 19-24 26/02S	215,372.00	0.01
200,000.00 MACQUARIE BANK 3.6240 20-30 03/06S	204,624.00	0.01	100,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	119,154.27	0.01
200,000.00 MACQUARIE GROUP LTD 5.033 18-30 15/01S	231,342.00	0.01	100,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A	120,730.35	0.01
100,000.00 NATIONAL AUS BK 0.75 19-26 30/01A	123,308.95	0.01	50,000.00 WESTPAC BANKING CORP 2.963 20-40 16/11S	46,617.00	0.00
100,000.00 NATIONAL AUSTRALIA 1.1250 19-31 20/05A	127,930.23	0.01	100,000.00 WESTPAC BANKING CORP 0.38 19-26 02/04A	121,198.11	0.01
100,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	120,177.95	0.01	100,000.00 WESTPAC BKING CORP 3.40 18-28 25/01S	109,626.00	0.01
100,000.00 NATIONAL AUSTRALIA BK 0.875 15-22 16/11A	120,075.70	0.01	200,000.00 WOODSIDE FINANCE 4.50 19-29 04/03S	216,398.00	0.01
110,000.00 NEW SOUTH WALES TREAS 2.25 20-41 07/05S	75,251.57	0.00			
150,000.00 NEW SOUTH WALES TREAS 5.0 12-24 20/08S	131,664.30	0.01	Austria	9,237,980.00	0.59
165,100.00 NEW STH WALES TSY 4.00 13-23 20/04S	135,487.39	0.01	55,000.00 AUSTRIA 0.85 30/06 20-2120A	63,272.39	0.00
405,000.00 NSW TREASURY 3.00 16-30 20/02S	339,326.80	0.02	328,000.00 AUSTRIA 0.00 16-23 15/07U	391,327.14	0.02
			147,000.00 AUSTRIA 0.00 20-30 20/02A	175,312.26	0.01
			326,000.00 AUSTRIA 0.5 19-29 20/02A	406,799.52	0.03
			512,000.00 AUSTRIA 0.50 17-27 20/04A	637,738.46	0.05
			432,000.00 AUSTRIA 0.75 16-26 20/10A	543,235.13	0.04
			296,000.00 AUSTRIA 0.75 18-28 20/02A	375,159.81	0.02

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
109,000.00	AUSTRIA 0.75 20-51 20/03A	135,933.80	0.01	389,961.00	BELGIUM 4.25 10-41 28/03A	784,893.33	0.04
146,000.00	AUSTRIA 1.20 15-25 20/10A	185,655.92	0.01	668,657.00	BELGIUM 4.25 12-22 28/09A	843,759.93	0.04
255,000.00	AUSTRIA 1.50 16-47 20/02A	375,939.57	0.02	236,098.00	BELGIUM 4.50 11-26 28/03A	348,095.06	0.02
71,000.00	AUSTRIA 1.50 16-86 02/11A	114,917.24	0.01	329,100.00	BELGIUM 5.00 04-35 28/03A	642,680.71	0.04
150,000.00	AUSTRIA 1.65 14-24 21/10A	190,751.19	0.01	99,769.00	BELGIUM GOVERNMENT 0.00 21-31 22/10U	117,167.04	0.01
174,000.00	AUSTRIA 1.75 13-23 20/10A	217,144.53	0.01	200,000.00	BELGIUM GOVERNMENT 1.0 20-30 28/05S	185,196.00	0.01
111,000.00	AUSTRIA 2.10 17-17 20/09A	229,654.88	0.01	100,000.00	BPOST BANK NV 1.25 18-26 11/07A	124,121.08	0.01
209,000.00	AUSTRIA 2.40 13-34 23/05A	320,461.39	0.02	275,000.00	COMMUNAUTE EUROPEENNE 0.3 20-50 04/11A	305,634.71	0.02
144,000.00	AUSTRIA 3.15 12-44 20/06A	274,217.99	0.02	200,000.00	COMMUNAUTE EUROPEENNE BRU 20-35 04/07A	228,379.59	0.01
258,000.00	AUSTRIA 3.40 12-22 22/11A	323,458.73	0.02	300,000.00	COMMUNAUTE EUROPEENNE 0.00 20-30 04/10A	356,888.07	0.02
169,000.00	AUSTRIA 3.65 11-22 20/04A	207,522.14	0.01	200,000.00	EUROPEAN UNION 0.625 15-23 04/11S	242,744.11	0.02
143,000.00	AUSTRIA 3.80 12-62 26/01A	361,431.70	0.02	18,000.00	EUROPEAN UNION 1.125 16-36 04/04	23,908.14	0.00
355,000.00	AUSTRIA 4.15 06-37 15/03A	678,506.03	0.05	100,000.00	EUROPEAN UNION 1.50 15-35 04/10A	139,394.11	0.01
289,000.00	AUSTRIA 4.85 09-26 15/03A	432,053.08	0.04	78,000.00	EUROPEAN UNION 1.875 14-24 04/04A	98,547.98	0.01
100,000.00	AUTOBAHN FINANZ 2.75 12-32 11/06A	151,191.77	0.01	100,000.00	EUROPEAN UNION 2.50 12-27 04/11A	139,989.98	0.01
128,000.00	AUTOBAHN SCHNELL 3.375 10-25 22/09A	176,071.60	0.01	186,000.00	EUROPEAN UNION 3.00 11-26 04/09A	260,099.36	0.02
100,000.00	AUTOBAHN SCNELL AG 0.25 17-24 18/10A	120,522.32	0.01	17,000.00	EUROPEAN UNION 3.375 12-38 04/04A	30,150.17	0.00
198,000.00	AUTRICHE 0.00 17-22 20/09A	234,982.95	0.01	73,000.00	EUROPEAN UNION 3.75 12-42 04/04A	142,702.56	0.01
100,000.00	BAWAG BANK FUR ARBEI 0.01 20-35 19/11A	112,513.82	0.01	200,000.00	EUROPEAN UNION 0.0000 20-25 04/11A	240,579.21	0.02
100,000.00	BAWAG P.S.K. 0.0100 20-28 21/01A	119,107.25	0.01	150,000.00	EUROPEAN UNION 0.1000 20-40 04/10A	166,852.64	0.01
100,000.00	ERSTE GROUP BANK AG 0.875 19-34 15/05A	127,102.81	0.01	80,000.00	EUROPEAN UNION 3.375 12-32 04/04A	129,021.62	0.01
100,000.00	HYPO NOE GRUPPE BANK 0.01 20-27 18/06A	119,109.60	0.01	100,000.00	ING BELGIQUE SA 0.625 18-25 30/05A	122,584.97	0.01
100,000.00	OEBB INFR 3.875 10-25 30/06A	139,079.13	0.01	100,000.00	KBC BANK SA 0.75 18-26 08/03A	124,058.80	0.01
12,000.00	OEBB INFRASTRUCT.EMTN 3.375 12-32 18/05A	18,993.60	0.00	100,000.00	KBC GROUPE SA 19-24 25/01A	121,474.31	0.01
50,000.00	OEBB INFRASTRUCTUR AG 2.25 14-29 28/05A	69,611.85	0.00	100,000.00	REGION WALLONNE 1.25 19-34 03/05A	129,324.14	0.01
22,000.00	OEBB INFRA 3.00 13-33 24/10A	34,548.56	0.00	100,000.00	REGION WALLONNE 1.0500 20-40 22/06A	122,252.36	0.01
200,000.00	OEKB OEST. KONT 0.3750 20-25 17/09S	194,978.00	0.01	100,000.00	SOLVAY SA 1.625 15-22 02/12A	120,646.90	0.01
100,000.00	OESTER.KONTROLLBK 0.25 17-24 26/09A	120,470.60	0.01		Bermuda	422,934.00	0.03
50,000.00	OESTER.KONTROLLBK 2.875 05-30 25/02A	67,469.64	0.00	200,000.00	ATHENE HOLDING 3.5000 20-31 15/01S	205,390.00	0.01
200,000.00	OMV 1.00 17-26 14/12A	246,942.28	0.02	200,000.00	ATHENE HOLDING LTD 4.125 18-28 12/01S	217,544.00	0.02
100,000.00	RAIFFEISENBK 0.625 18-26 29/08A	123,367.71	0.01		British Virgin Islands	1,334,548.00	0.09
193,000.00	REPUBLIC OF AUS 0.0000 19-24 15/07A	231,476.17	0.01	200,000.00	CHINA CINDA FINANC 3.875 18-23 08/02S	209,564.00	0.01
61,000.00	REPUBLIC OF AUS 0.00 20-40 20/10A	66,913.51	0.00	200,000.00	CNOOC FINANCE 2002 L 5.75 11-41 26/01S	253,058.00	0.03
100,000.00	UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	123,033.93	0.01	200,000.00	SINOPEC GR OVER REGS 4.10 15-45 28/04S	216,828.00	0.01
	Belgium	13,199,521.62	0.84	200,000.00	SINOPEC GROUP 4.375 13-23 17/10S	217,286.00	0.01
100,000.00	ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	158,998.11	0.01	200,000.00	SINOPEC GROUP OVERSEAS 3.75 18-23 12/09S	213,410.00	0.01
150,000.00	ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	197,318.18	0.01	200,000.00	STATE GRID OVERSEAS 4.25 18-28 02/05S	224,402.00	0.02
100,000.00	ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	131,612.44	0.01		Bulgaria	114,400.18	0.01
120,000.00	ANHEUSER-BUSCH INBEV 2.25 17-29 24/05A	171,733.28	0.01	100,000.00	BULGARIA GOVERNMENT 1.375 20-50 23/09A	114,400.18	0.01
120,000.00	ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	170,372.90	0.01		Canada	32,157,742.86	2.05
100,000.00	ANHEUSER-BUSCH INBEV 1.1250 19-27 01/07A	124,131.66	0.01	476,000.00	ALBERTA (PROV OF) 2.35 15-25 01/06S	397,021.85	0.03
100,000.00	BELFIUS BANQUE SA 0.00 19-26 28/08U	117,081.04	0.01	100,000.00	BANK OF MONTREAL 0.10 16-23 20/10A	119,184.82	0.01
266,327.00	BELGIUM 0.20 16-23 22/10A	319,950.52	0.02	200,000.00	BANK OF MONTREAL 3.3 19-24 05/02S	214,600.00	0.01
209,377.00	BELGIUM 0.80 15-25 22/06A	260,572.48	0.02	200,000.00	BANK OF NOVA SC 0.3750 18-23 23/10A	239,996.26	0.02
849,686.00	BELGIUM 0.80 17-27 22/06A	1,075,311.23	0.06	100,000.00	BANK OF NOVA SCOTIA 2.29 17-24 28/06S	82,827.94	0.01
407,331.00	BELGIUM 1.00 16-26 22/06A	516,719.04	0.03	100,000.00	BANK OF NOVA SCOTIA 0.375 17-22 06/04A	118,424.39	0.01
287,644.00	BELGIUM 1.25 18-33 22/04A	385,809.95	0.02	200,000.00	BANK OF NOVA SCOTIA 2.2 20-25 03/02S	207,820.00	0.01
189,960.00	BELGIUM 1.45 17-37 22/06A	261,562.48	0.02	210,000.00	BANK OF NOVA SCOTIA 2.375 19-23 18/01S	217,360.50	0.01
321,561.00	BELGIUM 1.90 15-38 22/06A	472,481.33	0.03	100,000.00	BARRICK PD AUST 5.95 09-39 15/10S	131,772.00	0.01
152,681.00	BELGIUM 2.15 16-66 22/06A	259,550.67	0.02	100,000.00	BK NOVA SCOTIA 0.25 19-24 11/01A	119,784.22	0.01
550,368.00	BELGIUM 2.25 13-23 22/06A	689,131.92	0.04	150,000.00	BQUE NATIONALE CANADA .75 18/25 13/03A	184,046.69	0.01
313,823.00	BELGIUM 2.60 14-24 22/06A	407,752.08	0.03	100,000.00	BQUE TORONTO DOM. 0.625 18-25 06/06A	122,355.78	0.01
247,653.00	BELGIUM 3.00 14-34 22/06A	399,279.30	0.03	100,000.00	BRIT COLUMBIA 3.30 13-23 18/12S	85,411.34	0.01
216,578.00	BELGIUM 3.75 13-45 22/06A	431,513.37	0.03	110,000.00	BRIT.COLUMBIA (PROV) 4.30 10-42 18/06S	110,444.54	0.01
50,000.00	BELGIUM 4.00 06-22 28/03A	61,450.56	0.00				
174,543.00	BELGIUM 4.00 12-32 28/03A	296,042.20	0.02				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	BROOKFIELD FINANCE 4.70 17-47 20/09S	57,247.00	0.00	100,000.00	EDC 2.625 19-24 21/02S	106,302.00	0.01
976,000.00	CANADA 2.00 17-51 01/12S	781,952.01	0.04	100,000.00	ENBRIDGE 4.50 14-44 10/06S	108,763.00	0.01
540,000.00	CANADA 0.50 16-22 01/03S	431,009.05	0.03	150,000.00	ENBRIDGE INC 4.00 13-23 01/10S	160,842.00	0.01
1,033,000.00	CANADA 1.25 19-30 01/06S	804,121.67	0.04	100,000.00	FEDERATION DES CAISS 0.35 19-24 30/01A	120,156.79	0.01
407,000.00	CANADA 2.00 17-28 01/06S	340,088.86	0.02	217,000.00	HYDRO QUEBEC 4.0 14-55 15/08S	218,013.36	0.01
493,000.00	CANADA 2.2500 18-24 01/03S	412,919.23	0.03	100,000.00	LA CIE DE TELEPHON 4.464 18-48 01/04S	115,559.00	0.01
677,000.00	CANADA GOVERNMENT 0.5 20-30 01/12S	487,807.98	0.02	200,000.00	LA CIE TEL BELL CAN 2.70 17-24 27/02S	166,077.56	0.01
100,000.00	CANADA GOVERNMENT 1.625 20-25 22/01S	103,834.00	0.01	100,000.00	MAGNA INTL 3.625 14-24 15/06S	108,225.00	0.01
40,000.00	CANADA GOVERNMENT 2.0 17-22 15/11S	41,154.40	0.00	200,000.00	MANITOBA (PROVI 2.6000 19-24 16/04S	212,264.00	0.01
860,000.00	CANADA GOVERNMENT 1.5 20-22 01/05S	694,112.68	0.03	20,000.00	MANULIFE FINANCIAL 5.375 16-46 04/03S	26,539.40	0.00
537,000.00	CANADA GOVT 2.25 18-29 01/06S	456,138.11	0.03	100,000.00	NUTRIEN LTD 3.15 18-22 01/10S	103,163.00	0.01
455,000.00	CANADA GOVT 1.50 19-24 01/09S	373,453.37	0.02	50,000.00	NUTRIEN LTD 5.0000 19-49 01/04S	62,407.00	0.00
1,379,000.00	CANADA GVT 2.0 18.23 06/04S	1,141,242.74	0.06	100,000.00	ONTARIO ELECTRI 0.00 91-31 11/04U	62,062.08	0.00
200,000.00	CANADA HOUSING 1.75 17-22 15/06S	162,045.32	0.01	200,000.00	ONTARIO (PROV OF) 2.85 12-23 02/06S	167,325.10	0.01
350,000.00	CANADA HOUSING 2.25 15-25 15/12S	292,078.20	0.02	219,000.00	ONTARIO (PROV OF) 5.60 04-35 02/06S	238,624.81	0.02
25,000.00	CANADA HOUSING 2.35 17-28 22/11S	20,900.92	0.00	100,000.00	ONTARIO (PROVIN 1.7500 20-25 08/09S	81,417.30	0.01
220,000.00	CANADA HOUSING TR 1 2.35 17-27 15/06S	184,391.94	0.01	240,000.00	ONTARIO (PROVINCE 2.40 16-26 02/06S	200,391.04	0.01
490,000.00	CANADA HOUSING TRUST 1.75 20-30 15/06S	385,896.21	0.02	240,000.00	ONTARIO (PROVINCE 4.60 08-39 02/06S	243,587.85	0.02
270,000.00	CANADA HOUSING TRUST 1.95 15-25 15/12S	222,363.71	0.01	168,000.00	ONTARIO (PROV.OF) 1.95 16-23 27/01S	137,505.51	0.01
300,000.00	CANADA HOUSING TRUST 1.8 19-24 15/12S	246,497.93	0.02	380,000.00	ONTARIO (PROV.OF) 3.45 12-45 02/06S	337,119.20	0.02
140,000.00	CANADA HOUSING TRUST 2.65 18-28 15/12S	119,207.19	0.01	262,000.00	ONTARIO (PROV.OF) 4.65 10-41 02/06S	270,617.38	0.02
200,000.00	CANADA HOUSING TRUST 2.10 19-29 15/09S	163,159.20	0.01	254,000.00	ONTARIO (PROV.OF) 4.70 05-37 02/06S	258,296.29	0.02
100,000.00	CANADA HOUSING TRUST 2.35 18-23 15/06S	82,974.34	0.01	166,000.00	ONTARIO (PROV.OF) 6.20 00-31 02/06S	180,200.53	0.01
50,000.00	CANADA PAC RAILWAY CO 4.80 15-45 01/08S	61,205.00	0.00	134,000.00	ONTARIO (PROV.OF) 6.50 98-29 08/03S	141,874.45	0.01
300,000.00	CANADA 0.60 20-25 23/07S	295,938.00	0.02	94,000.00	ONTARIO (PROV.OF) 2.65 18-25 05/02S	79,457.25	0.01
328,000.00	CANADA 1.00 16-27 01/06S	258,992.71	0.02	250,000.00	ONTARIO TEACHER 2.1250 17-22 19/09S	256,645.00	0.02
790,000.00	CANADA 1.00 17-22 01/09S	635,855.20	0.03	50,000.00	PEMBINA PIPELIN 4.5400 19-49 03/04S	40,604.02	0.00
300,000.00	CANADA 1.35 16-22 08/03S	241,196.67	0.02	44,000.00	PROV NEW BRUNSWICK 2.60 16-26 14/08S	37,067.77	0.00
517,000.00	CANADA 1.50 12-23 01/06S	422,416.45	0.03	50,000.00	PROV OF NEW BRUNSWIC 3.65 13-24 03/06S	43,309.95	0.00
472,000.00	CANADA 1.50 15-26 01/06S	385,130.82	0.02	200,000.00	PROV OF ONTARIO 0.625 18-25 17/04A	244,551.72	0.02
473,000.00	CANADA 2.25 14-25 01/06S	399,411.92	0.03	276,000.00	PROV OF QUEBEC 3.50 12-45 01/12S	247,547.21	0.02
147,000.00	CANADA 2.3 19-29 01/09S	120,147.74	0.01	300,000.00	PROVINCE DE L ONTARIO0.625 21-26 21/01S	293,433.00	0.02
460,000.00	CANADA 2.50 13-24 01/06S	389,082.22	0.02	300,000.00	PROVINCE DE L ONTARIO3.40 18-23 17/10S	322,545.00	0.02
222,000.00	CANADA 2.75 11-22 01/06S	181,945.70	0.01	550,000.00	PROVINCE DE L'ONTARIO 2.05 20-30 02/06S	434,816.05	0.03
357,000.00	CANADA 2.75 14-48 01/12S	331,677.78	0.02	100,000.00	PROVINCE DE QUEBEC 0.0 20-30 29/10A	115,523.76	0.01
128,000.00	CANADA 2.75 14-64 01/12S	124,898.90	0.01	100,000.00	PROVINCE OF NEWFOU 2.85 17-28 02/06S	84,345.20	0.01
440,000.00	CANADA 3.50 11-45 01/12S	456,453.36	0.02	75,000.00	PROVINCE OF NEWFOU 3 16-26 02/06S	64,080.58	0.00
333,000.00	CANADA 4.00 08-41 01/06S	359,298.16	0.02	309,000.00	PROVINCE OF ONTARIO 2.9 18-26 02/06S	263,896.45	0.02
243,000.00	CANADA 5.00 04-37 01/06S	280,646.53	0.02	312,000.00	PROVINCE OF ONTARIO 3.50 11-43 02/06S	278,699.05	0.02
167,000.00	CANADA 5.00 06-38 01/12S	177,137.88	0.01	320,000.00	PROVINCE OF QUE 3.1000 19-51 01/12S	273,461.41	0.02
392,000.00	CANADA 5.75 01-33 01/06S	450,699.83	0.03	100,000.00	PROVINCE OF QUEBEC 2.875 14-24 16/10S	107,813.00	0.01
93,000.00	CANADA 5.75 98-29 01/06S	98,868.36	0.01	112,000.00	PROV.ONTARIO 2.6 17-23 08/09S	93,510.47	0.01
39,000.00	CANADA 8.00 92-23 01/06S	36,187.48	0.00	108,000.00	PROV.SASKATCHEWAN 2.65 17-27 02/12S	91,021.50	0.01
1,180,000.00	CANADIAN GOVERN 0.5000 20-25 01/09S	923,536.61	0.05	100,000.00	PSP CAPITAL INC 1.73 17-22 21/06S	80,962.99	0.01
715,000.00	CANADIAN GOVERNMENT 1.75 17-23 01/03S	585,228.31	0.03	100,000.00	QUEBEC (PROV.OF) 0.875 15-25 15/01A	123,196.12	0.01
798,000.00	CANADIAN GOVERNMENT 0.25 20-22 01/08S	635,557.85	0.03	100,000.00	QUEBEC (PROV.OF) 0.875 17-27 04/05A	125,015.48	0.01
1,006,000.00	CANADIAN GOVERNMENT 0.25 20-23 01/02S	800,800.91	0.04	150,000.00	QUEBEC (PROV.OF) 3.00 12-23 01/09S	126,445.00	0.01
533,000.00	CANADIAN GOVERNMENT 0.25 20-26 01/03S	409,082.51	0.03	139,000.00	QUEBEC (PROV.OF) 4.25 11-43 01/12S	138,491.21	0.01
373,000.00	CANADIAN GOVERNMENT 1.25 19-25 01/03S	302,903.03	0.02	100,000.00	RBC TORONTO 0.05 19-26 19/06A	119,470.42	0.01
300,000.00	CANADIAN IMPERIAL BANK 3.5 18-23 13/09S	322,263.00	0.02	100,000.00	ROGERS COMMUNIC 2.9000 16-26 15/11S	105,731.00	0.01
150,000.00	CANADIAN NATL RAILWAY 4.5 18-49 20/01S	185,562.00	0.01	100,000.00	ROGERS COMMUNIC 4.3500 19-49 01/05S	109,119.00	0.01
250,000.00	CDP FINANCIAL I 2.7500 19-22 07/03S	255,795.00	0.02	90,000.00	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	98,262.00	0.01
50,000.00	CENOVUS ENERGY 5.40 17-47 15/06S	55,615.50	0.00	50,000.00	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	59,402.00	0.00
100,000.00	CENOVUS ENERGY 6.75 10-39 15/11S	124,800.00	0.01	200,000.00	ROYAL BANK OF CANADA 0.25 19-24 29/01A	239,674.23	0.02
100,000.00	CIBC 0.04 19-27 09/07A	119,069.64	0.01	150,000.00	ROYAL BANK OF CANADA 2.36 17-22 05/12S	122,930.32	0.01
29,000.00	CITY OF MONTREAL 3.1500 17-36 01/12S	24,295.60	0.00	200,000.00	ROYAL BANK OF CANADA 3.70 18-23 05/10S	215,570.00	0.01
60,000.00	CU INC 4.543 11-41 24/10S	56,600.10	0.00	50,000.00	SHAW COMMUNICATION 6.75 09-39 09/11S	52,884.12	0.00

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	SUNCOR ENERGY INC 3.60 14-24 01/12S	54,412.50	0.00	9,700,000.00	CHINA GOVERNMENT 3.2700 20-30 19/11S	1,490,064.17	0.10
20,000.00	SUNCOR ENERGY INC 4.00 17-47 15/11S	20,443.00	0.00	500,000.00	CHINA GOVERNMENT 3.8100 18-23 18/01A	77,819.64	0.00
100,000.00	SUNCOR ENERGY INC 6.50 07-38 15/06S	133,633.00	0.01	1,000,000.00	CHINA GOVERNMENT 3.8200 10-30 02/09S	159,715.58	0.01
100,000.00	TECK RESOURCES LIMIT 6.25 11-15 15/07S	123,476.00	0.01	850,000.00	CHINA GOVERNMENT 4.0000 14-24 19/06S	134,505.61	0.01
100,000.00	TELUS CORP 4.85 14-44 05/04S	88,785.59	0.01	1,500,000.00	CHINA GOVERNMENT 4.32 13-33 12/08S	251,184.41	0.02
200,000.00	THE TORONTO-DOMINION 0.0 19-24 09/02A	237,981.80	0.02	9,500,000.00	CHINA GOVERNMENT B 2.64 20-22 13/08A	1,448,254.18	0.09
150,000.00	TORONTO DOMINION BANK 3.105 20-30 22/04S	126,224.22	0.01	11,930,000.00	CHINA GOVERNMENT BOND 3.22 18-25 06/12A	1,837,612.09	0.12
200,000.00	TORONTO DOMINION 0.625 18-23 20/07A	239,916.34	0.02	17,300,000.00	CHINA GOVERNMENT BOND 3.29 18-23 18/10A	2,672,633.47	0.17
26,000.00	TORONTO DOMINION 1.68 16-21 08/06S	20,742.15	0.00	5,890,000.00	CHINA GOVERNMENT BOND 3.52 16-46 25/04S	867,303.80	0.06
200,000.00	TORONTO-DOMINIO 0.7500 20-23 12/06S	201,287.98	0.01	4,650,000.00	CHINA GOVERNMENT BOND 3.57 17-24 22/06A	726,092.01	0.05
200,000.00	TORONTO-DOMINIO 2.1000 19-22 15/07S	204,600.00	0.01	9,800,000.00	CHINA GOVERNMENT BOND 3.02 20-25 22/10A	1,495,423.77	0.10
100,000.00	TORONTO-DOMINIO 2.4960 19-24 02/12S	83,110.39	0.01	6,690,000.00	CHINA GOVERNMENT BOND 3.25 18-28 22/11S	1,022,529.39	0.07
100,000.00	TORONTO-DOMINION 3.589 18-28 14/09S	84,459.77	0.01	200,000.00	CHINA GOVT INTER 2.75 19-39 03/12S	196,492.00	0.01
100,000.00	TORONTO-DOMINION 2.65 19-24 12/06S	106,083.00	0.01	2,660,000.00	CHINA GOVT S0706 4.27 07-37 17/05S	442,244.12	0.03
100,000.00	TOTAL CAPITAL 2.125 14-29 18/09A	135,616.69	0.01	10,200,000.00	CHINA 1.99 20-25 09/04A	1,493,378.30	0.10
200,000.00	TRANSCANADA PIPELI 3.69 13-23 19/07S	168,009.34	0.01	10,000,000.00	CHINA 2.24 20-23 05/03A	1,510,290.37	0.10
200,000.00	TRANSCANADA PIPELINES 4.25 18-28 15/05S	225,198.00	0.01	8,000,000.00	CHINA 2.36 20-23 02/07A	1,207,914.98	0.08
100,000.00	TRANSCANADA PIPELINES 5.1 18-49 15/03S	123,000.00	0.01	14,700,000.00	CHINA 2.68 20-30 21/05S	2,143,475.62	0.14
	Cayman Islands	2,310,455.64	0.15	10,000,000.00	CHINA 2.69 19-22 07/03A	1,527,483.59	0.10
200,000.00	ALIBABA GROUP 3.60 15-24 28/11S	217,114.00	0.02	4,470,000.00	CHINA 2.74 16-26 04/08S	673,115.39	0.04
200,000.00	ALIBABA GRP 4.20 17-47 06/12S	220,518.00	0.02	12,100,000.00	CHINA 2.85 20-27 04/06A	1,812,277.80	0.12
200,000.00	AVOLON HOLDINGS 2.1250 21-26 21/02S	191,242.00	0.01	10,400,000.00	CHINA 2.88 20-23 05/11A	1,588,439.82	0.10
200,000.00	BAIDU INC 3.875 18-23 29/09S	213,746.00	0.01	8,800,000.00	CHINA 3.13 19-29 21/11S	1,332,398.33	0.08
100,000.00	CK HUTCHISON FINANCE 1.1250 19-28 17/10A	121,930.32	0.01	23,190,000.00	CHINA 3.19 19-24 11/04A	3,569,687.24	0.22
150,000.00	CKE HUTCHISON FINANCE 2.00 16-28 06/04A	196,792.82	0.01	11,800,000.00	CHINA 3.25 19-26 06/06A	1,816,831.75	0.12
200,000.00	PARK AEROSPACE HLD 4.50 17-23 15/03S	208,768.00	0.01	17,800,000.00	CHINA 3.25 19-49 22/07S	2,786,753.68	0.17
200,000.00	SAUDI ELECTRICITY 4.723 18-28 27/09S	232,046.00	0.02	11,681,000.00	CHINA 3.29 19-29 23/05S	1,789,741.81	0.11
200,000.00	TENCENT HOLDINGS 3.595 18-28 19/01S	212,988.00	0.01	23,570,000.00	CHINA 3.3900 20-50 16/03S	3,379,247.84	0.21
200,000.00	TENCENT HOLDINGS LTD 3.24 20-50 03/06S	184,428.00	0.01	3,050,000.00	CHINA 3.52 17-27 04/05S	476,658.71	0.03
150,000.00	VALE OVERSEAS 6.25 16-26 10/08S	178,090.50	0.01	1,753,000.00	CHINA 3.77 18-25 08/03A	275,994.02	0.02
100,000.00	VALE OVERSEAS GTD 6.875 06-36 21/11S	132,792.00	0.01	24,710,000.00	CHINA 4.08 18-48 22/10S	4,009,977.75	0.25
	Chile	1,470,743.58	0.09	23,130,000.00	EXP IMP BANK CHINA 3.28 19-24 11/02A	3,534,551.21	0.22
200,000.00	CHILE 3.86 17-47 21/06S	214,988.00	0.01	7,540,000.00	EXP IMP BANK CHINA 3.86 19-29 20/05A	1,168,746.55	0.07
100,000.00	CHILE GOVERNMENT 1.25 21-51 22/01A	106,302.36	0.01	200,000.00	EXPORT-IMPORT BANK 3.375 17-27 14/03S	218,394.00	0.01
100,000.00	CHILE 0.83 19-31 02/07A	121,031.22	0.01	3,000,000.00	EXPORT-IMPORT BANK 4.11 17-27 20/03A	471,746.25	0.03
200,000.00	CHILI 3.125 16-26 21/01S	215,228.00	0.01	19,860,000.00	REP POP DE CHINE 2.75 19-22 08/08A	3,031,885.44	0.18
200,000.00	CODELCO 3.1500 20-51 15/01S	183,606.00	0.01	3,000,000.00	REP POPULAIRE DE CHINE 3.54 18-28 16/08S	470,020.84	0.03
200,000.00	CODELCO INC 4.50 17-47 01/08S	225,968.00	0.01	1,700,000.00	THE EXPORT-IMPORT BK 3.97 15-22 14/05A	262,872.51	0.02
400,000.00	REPUBLIC OF CHI 2.5500 20-32 27/01S	403,620.00	0.03				
	China	68,361,802.49	4.36		Colombia	1,359,477.80	0.09
11,750,000.00	AGRICULTURAL 4.37 18-23 25/05A	1,838,799.76	0.12	128,000.00	COLOMBIA 8.125 04-24 21/05S	152,812.80	0.01
5,880,000.00	AGRICULTURAL DEVELOPM 3.85 17-27 06/01A	912,162.90	0.06	400,000.00	COLOMBIA 3.875 17-27 25/04S	428,120.00	0.04
10,300,000.00	AGRICULTURAL DEVELOPM 4.65 18-28 11/05A	1,674,202.91	0.11	200,000.00	COLOMBIA 5.00 15-45 15/06S	213,364.00	0.01
4,500,000.00	CHINA 3.17 18-23 19/04A	692,090.75	0.04	300,000.00	COLOMBIA 6.125 09-41 18/01S	356,124.00	0.02
9,000,000.00	CHINA 2.94 19-24 17/10A	1,373,114.95	0.09	50,000.00	ECOPETROL 4.125 14-25 16/01S	53,343.50	0.00
9,980,000.00	CHINA 3.12 19-26 05/12A	1,525,372.42	0.10	30,000.00	ECOPETROL SA 5.375 15-26 26/06S	33,520.50	0.00
8,730,000.00	CHINA DEVELOPMENT BANK 3.8 16-36 25/01A	1,338,926.84	0.09	100,000.00	ECOPETROL SA 7.375 13-43 18/08S	122,193.00	0.01
5,500,000.00	CHINA DEVELOPMENT BANK 3.50 19-26 13/08A	841,030.46	0.05				
290,000.00	CHINA DEVELOPMENT BK 4.01 17-37 09/01A	45,676.46	0.00		Croatia	228,654.00	0.01
3,800,000.00	CHINA DEVELOPMENT BK 4.04 17-27 10/04A	595,452.48	0.04	200,000.00	CROATIA 6.00 13-24 26/01S	228,654.00	0.01
6,900,000.00	CHINA DEVELOPMENT BK 3.65 19-29 21/05A	1,054,289.89	0.07				
6,800,000.00	CHINA DEVELOPMENT BK 3.30 19-24 01/02A	1,039,995.84	0.07		Cyprus	281,828.63	0.02
8,900,000.00	CHINA DEVELOPMENT BK 3.48 19-29 08/01A	1,344,837.29	0.09	45,000.00	CYPRUS GOVE 19-34 26/02U	66,835.73	0.00
525,000.00	CHINA GOV BOND 2.125 17-22 02/11S	539,301.00	0.03	100,000.00	CYPRUS 2.75 17-24 27/06A	128,492.02	0.01
1,140,000.00	CHINA GOVERNMENT 2.8500 16-26 28/01S	172,790.50	0.01	53,000.00	REPUBLIC OF CYP 2.7500 19-49 03/05A	86,500.88	0.01
					Czech Republic	1,751,901.61	0.11
				200,000.00	CZECH REPUBLIC 3.875 12-22 24/05A	246,413.40	0.01

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000.00	CZECH REPUBLIC 4.85 07-57 26/11A	32,768.91	0.00	100,000.00	FINNVERA OYJ 0.375 19-29 09/04A	121,969.10	0.01
4,000,000.00	CZECH REPUBLIC 1.2500 20-25 14/02A	179,423.14	0.01	100,000.00	FORTUM OYJ 0.8750 19-23 27/02A	119,744.26	0.01
610,000.00	CZECH REPUBLIC 1.5000 20-40 24/04A	23,858.06	0.00	18,000.00	MUNICIPALITY FINAN 5.00 14-24 20/03S	15,461.08	0.00
3,240,000.00	CZECH REPUBLIC 0.25 17-27 10/02A	134,503.63	0.01	100,000.00	MUNICIPALITY FINANCE 1.25 18-33 28/02A	132,663.17	0.01
750,000.00	CZECH REPUBLIC 0.45 15-23 25/10A	33,258.81	0.00	100,000.00	NORDEA BANK 0.375 19-26 28/05A	120,229.67	0.01
5,010,000.00	CZECH REPUBLIC 0.95 15-30 15/05A	208,221.43	0.00	200,000.00	NORDEA BANK 3.7500 18-23 30/08S	214,806.00	0.01
2,000,000.00	CZECH REPUBLIC 1.00 15-26 26/06A	87,329.47	0.01	75,000.00	NORDEA BANK AB 1.00 16-23 22/02A	90,310.64	0.01
2,440,000.00	CZECH REPUBLIC 2.00 17-33 13/10A	108,703.73	0.01	166,000.00	NORDEA MORTGAGE BANK 0.25 18-23 28/02A	198,071.17	0.01
2,560,000.00	CZECH REPUBLIC 2.40 14-25 17/09A	119,769.01	0.01	200,000.00	NORDIC INVESTME 0.3750 20-23 19/05S	200,488.00	0.01
2,690,000.00	CZECH REPUBLIC 2.50 13-28 25/08A	127,063.85	0.01	100,000.00	NORDIC INVESTMENT 0.125 16-24 10/06A	120,089.80	0.01
2,900,000.00	CZECH REPUBLIC 2.75 18-29 23/07A	139,910.20	0.01	100,000.00	NORDIC INVESTMENT BAN 4.75 13-24 28/02S	85,579.61	0.01
1,560,000.00	CZECH REPUBLIC 4.20 06-36 04/12A	89,032.70	0.01	100,000.00	OP MORTGAGE BANK 0.625 15-22 04/09A	119,522.14	0.01
2,350,000.00	CZECH REPUBLIC 5.70 09-24 25/05A	120,820.73	0.01	100,000.00	OP- MORTGAGE BANK PLC 0.625 19-29 15/02A	124,681.70	0.01
2,400,000.00	CZECH REPUBLIC 1.20 20-31 13/03A	100,824.54	0.01	100,000.00	OP MORTGAGE BK 0.25 16-23 11/05A	119,522.14	0.01
	Denmark	4,002,166.73	0.26	124,000.00	OP MTGE 0.625 18-25 01/09A	152,583.93	0.01
100,000.00	CARLSBERG BREWERIES 0.625 20-30 09/03A	118,572.49	0.01	200,000.00	POHJOLA BANK 0.75 15-22 03/03A	237,568.09	0.01
200,000.00	DANSKE BANK 1.226 20-24 22/06S	201,867.98	0.01		France	83,394,244.83	5.31
100,000.00	DANSKE BANK A/S 1.375 19-22 24/05A	119,672.57	0.01	100,000.00	AEROPORTS DE PARIS 2.75 20-30 02/04A	139,271.88	0.01
200,000.00	DANSKE BANK A/S 5.375 19-24 12/01S	222,998.00	0.01	100,000.00	AEROPORTS DE PARIS 1.0 17-27 13/12A	123,840.19	0.01
2,268,172.00	DENMARK 0.5 17-27 15/11A	377,863.86	0.02	100,000.00	AFD 0.50 15-22 25/10A	119,297.65	0.01
3,336,895.00	DENMARK 0.5 19-29 15/11A	556,829.53	0.05	100,000.00	AFD 1.00 18-28 31/01A	126,489.31	0.01
1,383,587.00	DENMARK 1.50 12-23 15/11A	230,298.34	0.01	100,000.00	AFD 1.375 17-32 05/07A	132,060.24	0.01
1,698,838.00	DENMARK 1.75 13-25 15/11A	296,144.18	0.02	100,000.00	AFD EMTN 0.25 16-26 21/07A	120,717.41	0.01
3,129,920.00	DENMARK 4.50 07-39 15/11A	879,771.44	0.07	100,000.00	AFL EMTN 0.25 16-23 20/03A	118,918.03	0.01
359,943.00	DENMARK 7.00 94-24 10/11A	72,417.96	0.00	100,000.00	AGENCE FRANCAIS 0.5000 20-30 25/05A	122,111.32	0.01
100,000.00	DLR KREDIT 1.0 17-22 01/10A	16,121.63	0.00	100,000.00	AGENCE FRANCAISE D 0.125 17-22 30/04A	118,299.82	0.01
100,000.00	ISS GLOBAL A/S 2.125 14-24 02/12A	124,333.81	0.01	100,000.00	AGENCE FRANCAISE DEV 0.0 20-25 25/03A	119,151.91	0.01
100,000.00	JYSKE REALKREDIT 0.50 16-26 01/10A	122,371.06	0.01	100,000.00	AIR LIQUIDE SA 1.875 14-24 05/06A	125,484.43	0.01
200,000.00	JYSKE REALKREDIT A/S 1.00 16-23 01/04A	32,463.23	0.00	100,000.00	APRR SA 1.50 17-33 17/01A	131,514.89	0.01
140,000.00	KOMMUNEKREDIT 0.0 19-22 19/05A	22,180.01	0.00	16,000.00	ARKEA 0.625 15-22 30/09A	19,129.56	0.00
100,000.00	KOMMUNEKREDIT 0.25 17-24 16/02A	120,082.75	0.01	100,000.00	ARKEA HOME LOANS 0.375 18-24 04/03A	120,440.05	0.01
0.03	NORDEA KREDIT 3.00 12-44 01/10Q	0.00	0.00	300,000.00	ASFFP 1.25 17-27 18/01A	377,140.85	0.02
400,000.00	NORDEA KREDIT REAL 1.00 17-22 01/10A	64,515.59	0.00	100,000.00	AUCHAN HOLDING SA 2.375 19-25 25/04A	126,723.20	0.01
300,000.00	NORDEA KREDIT REALKRE1.0 19-24 01/10A	49,489.90	0.00	100,000.00	BANQUE FED CRED 0.6250 20-31 21/02A	116,311.21	0.01
150,000.00	NYKREDIT REALKR 0.7500 20-27 20/01A	179,314.93	0.01	200,000.00	BANQUE FED CRED 2.3750 19-24 21/11S	209,942.00	0.01
1,000,000.00	NYKREDIT REALKR 2.0000 15-26 01/01A	174,046.65	0.01	100,000.00	BANQUE FED CRED MUT 1.25 17-27 26/05A	125,397.45	0.01
130,000.00	NYKREDIT REALKREDIT A/S 1.0 16-22 01/04A	20,810.82	0.00	100,000.00	BANQUE POSTALE HOME L.0.5 19-26 30/01A	122,332.27	0.01
	Finland	5,240,669.41	0.33	200,000.00	BFCM 0.50 18-22 16/11A	238,317.93	0.02
150,000.00	DANSKE MORTGAGE 0.3750 18-23 21/11A	180,353.31	0.01	100,000.00	BFCM 0.75 18-25 17/07A	121,515.45	0.01
178,000.00	FINLAND 0.00 16-23 15/09U	212,613.42	0.01	100,000.00	BFCM 0.75 19-26 08/06A	121,601.24	0.01
106,000.00	FINLAND 0.125 20-36 15/04A	123,186.49	0.01	100,000.00	BFCM 1.875 19-29 18/06A	126,109.69	0.01
86,000.00	FINLAND 0.5 18-28 04/09A	107,467.84	0.01	100,000.00	BFCM 3.00 14-24 21/05A	127,997.22	0.01
83,000.00	FINLAND 0.5 19-29 15/09A	103,694.56	0.01	200,000.00	BFCM EMTN 2.70 17-22 20/07S	205,876.00	0.01
181,000.00	FINLAND 0.50 16-26 15/04A	224,106.06	0.01	150,000.00	BNP PARIBAS 2.875 13-23 26/09A	190,109.48	0.01
294,000.00	FINLAND 0.50 17-27 15/09A	366,927.02	0.01	150,000.00	BNP PARIBAS 4.50 11-23 21/03A	192,946.06	0.01
167,000.00	FINLAND 0.75 15-31 15/04A	213,500.20	0.01	100,000.00	BNP PARIBAS 0.6250 20-32 03/12A	114,328.48	0.01
114,000.00	FINLAND 0.875 15-25 15/09A	142,773.56	0.01	400,000.00	BNP PARIBAS 4.4000 18-28 14/08S	453,816.00	0.03
93,000.00	FINLAND 1.125 18-34 15/04A	124,144.05	0.01	200,000.00	BNP PARIBAS 1.125 17-23 10/10A	242,473.79	0.02
94,000.00	FINLAND 1.375 17-47 15/04A	137,034.95	0.01	100,000.00	BNP PARIBAS 1.375 19-29 28/05A	125,016.66	0.01
155,000.00	FINLAND 1.50 13-23 15/04A	190,248.99	0.01	100,000.00	BNP PARIBAS HOME LOAN 0.375 17-24 22/07A	120,765.60	0.01
183,000.00	FINLAND 1.625 12-22 15/09A	222,297.98	0.01	200,000.00	BNP PARIBAS SA 3.375 18-25 09/01S	214,674.00	0.01
109,000.00	FINLAND 2.00 14-24 15/04A	138,548.48	0.01	100,000.00	BNP PARIBAS 1.625 19-31 02/07A	122,642.56	0.01
108,000.00	FINLAND 2.625 12-42 04/07A	187,076.77	0.01	200,000.00	BNP PARIBAS 4.625 17-27 13/03S	224,192.00	0.01
126,000.00	FINLAND 2.75 12-28 04/07A	182,183.54	0.01	100,000.00	BOUYGUES 1.375 16-27 07/06A	127,748.06	0.01
80,000.00	FINLAND 4.00 09-25 04/07A	112,704.68	0.01	100,000.00	BPCE 1.0 19-24 15/01A	121,926.80	0.01
82,000.00	FINLAND REGS 0.000 19-24 15/09A	98,517.01	0.01	100,000.00	BPCE 0.25 21-31 14/01A	114,229.76	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	BPCE 1.0 19-25 01/04A	121,513.09	0.01	100,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	118,097.67	0.01
100,000.00	BPCE 1.125 17-23 18/01A	120,172.08	0.01	100,000.00	DEXIA CLF 0.2500 18-23 01/06A	119,441.04	0.01
250,000.00	BPCE SA 1.0000 21-26 20/01S	244,112.50	0.02	200,000.00	DEXIA CRED LOCAL 0.25 17-22 02/06A	237,257.81	0.02
250,000.00	BPCE SA 4.0000 18-23 12/09S	269,720.00	0.02	100,000.00	DEXIA CREDIT LOCAL 0.00 19-24 29/05A	119,076.69	0.01
200,000.00	BPCE SFH 0.50 15-22 11/10A	238,719.88	0.02	100,000.00	DEXIA CREDIT LOCAL 1.125 17-22 15/06A	139,457.62	0.01
100,000.00	BPCE SFH 0.0100 21-36 29/01A	112,024.90	0.01	100,000.00	EDENRED SA 1.375 20-29 18/06A	124,843.89	0.01
100,000.00	BPCE SFH - SOCIETE 1.00 17-29 08/06A	127,971.37	0.01	100,000.00	EDF 1.875 16-36 13/10A	131,203.44	0.01
200,000.00	BPIFRANCE SA 0.125 17-23 25/11A	238,656.42	0.02	100,000.00	EDF ENERGY EMTN 4.625 10-30 26/04A	160,313.27	0.01
200,000.00	BPIFRANCE SA 0.125 20-27 26/02A	239,613.11	0.02	100,000.00	EDF SA 4.625 09-24 11/09A	136,531.07	0.01
100,000.00	BPIFRANCE SA 0.875 17-26 15/11A	124,695.80	0.01	50,000.00	ELECT.DE FRANCE 5.125 10-50 22/09A	101,886.23	0.01
100,000.00	BPIFRANCE SA 1.00 17-27 25/05A	125,993.33	0.01	50,000.00	ELECT.DE FRANCE EMTN 4.75 15-35 13/10S	57,835.50	0.00
100,000.00	C FR FIN LOCA 0.5 19-27 19/02A	122,784.77	0.01	200,000.00	ELECTRICITE DE FRANC 5 18-48 21/09S	243,488.00	0.02
100,000.00	CA HOME LOAN 1.5 18-38 28/09A	139,100.29	0.01	100,000.00	ELECTRICITE DE FRANCE 5.50 11-41 17/10A	198,710.34	0.01
200,000.00	CADES 1.375 14-24 25/11A	251,008.82	0.02	100,000.00	ENGIE 1.00 15-26 13/03A	123,135.00	0.01
235,000.00	CADES 4.00 12-25 15/12A	333,751.88	0.02	100,000.00	ENGIE SA 1.25 19-41 24/10A	121,463.73	0.01
100,000.00	CADES 4.125 11-23 25/04A	128,826.99	0.01	100,000.00	ENGIE SA 7.00 08-28 30/10A	191,942.90	0.01
268,000.00	CADES EMTN 2.50 12-22 25/10A	329,844.33	0.02	100,000.00	ENGIE SA 0.3750 20-27 11/06A	119,079.05	0.01
200,000.00	CAISSE D AMORT DETTE 0.50 15-23 25/05A	240,123.19	0.02	100,000.00	ENGIE SA 1.375 19-39 21/06A	125,550.24	0.01
200,000.00	CAISSE D'AMORTISSEME 0.0 20-28 25/02A	238,242.71	0.02	100,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	118,635.96	0.01
100,000.00	CAISSE FR FIN LOCAL 0.75 17-27 11/01A	124,458.39	0.01	953,481.00	FRANCE 0.00 19-25 25/03A	1,146,434.25	0.06
100,000.00	CAISSE FRANCAIS 1.4500 19-34 16/01A	135,628.45	0.01	896,883.00	FRANCE 1.25 16-36 25/05A	1,201,407.45	0.07
100,000.00	CAISSE FRANCAISE FIN 0.20 15-23 27/04A	119,244.76	0.01	658,054.00	FRANCE 1.5 18-50 25/05A	922,717.83	0.06
100,000.00	CAPGEMINI SE 1.125 20-30 23/06A	123,097.39	0.01	605,404.00	FRANCE 4.00 06-38 25/10A	1,151,350.20	0.06
100,000.00	CAPGEMINI SE 0.6250 20-25 23/06A	120,481.18	0.01	661,414.00	FRANCE 4.75 04-35 25/04A	1,269,397.58	0.07
100,000.00	CAPGEMINI SE 1.625 20-26 15/04A	126,293.03	0.01	706,584.00	FRANCE (GOVT OF 0.0000 20-26 25/02A	850,478.59	0.05
200,000.00	CARREFOUR SA 1.75 14-22 15/07A	239,796.46	0.02	243,107.00	FRANCE (GOVT OF 0.5000 21-72 25/05A	232,710.50	0.01
300,000.00	CFFL 5.375 09-24 08/07A	420,149.77	0.03	1,131,526.00	FRANCE (GOVT OF) 0.7500 17-28 25/11A	1,432,615.92	0.08
100,000.00	CIE DE FIN.FONCIER 1.00 16-26 02/02A	125,216.47	0.01	639,195.00	FRANCE ZCP 250522	756,940.32	0.05
100,000.00	CIE DE FIN.FONCIER 1.25 17-32 15/11A	132,148.38	0.01	573,861.00	FRANCE ZCP 290420	663,613.52	0.04
50,000.00	CIE DE FIN.FONCIER 3.875 06-55 25/04A	109,729.53	0.01	1,073,474.00	FRANCE 0.0 18-24 25/03A	1,285,663.27	0.07
150,000.00	CIE DE FIN.FONCIER 4.00 10-25 24/10A	211,686.22	0.01	1,552,943.00	FRANCE 0.00 17-23 25/03A	1,849,375.71	0.11
100,000.00	CIE DE SAINT-GOBAIN 2.375 20-27 04/10A	133,313.10	0.01	1,288,900.00	FRANCE 0.0000 19-29 25/11A	1,534,385.66	0.09
100,000.00	CIE DE SAINT-GOBAIN 1.8750 19-31 15/03A	132,872.36	0.01	877,977.00	FRANCE 0.0000 20-30 25/11A	1,036,911.56	0.06
100,000.00	CIE FIN FONCIER 0.625 15-23 10/02A	120,012.23	0.01	1,658,907.00	FRANCE 0.25 15-26 25/11A	2,026,551.60	0.12
100,000.00	CIE FINANCEMENT FO 0.20 17-22 16/09A	118,749.96	0.01	1,189,156.00	FRANCE 0.5 18-29 25/05A	1,477,935.97	0.08
200,000.00	CIE FINANCEMENT FO 0.325 17-23 12/09A	239,749.45	0.02	991,742.00	FRANCE 0.50 15-26 25/05A	1,225,296.13	0.07
100,000.00	CM HOME LOAN SFH SA 1 19-29 30/01A	127,658.73	0.01	763,349.00	FRANCE 0.50 15-25 25/05A	937,303.22	0.06
100,000.00	CNP ASSURANCES 2.5 20-51 30/06A	125,096.58	0.01	1,185,485.00	FRANCE 0.75 17-28 25/05A	1,498,759.46	0.09
100,000.00	COENTR DE TR D'ELEC 0.875 17-24 29/09A	121,052.38	0.01	1,499,588.00	FRANCE 1.00 15-25 25/11A	1,889,451.44	0.11
28,000.00	COUNCIL EUROPE 0.375 16-26 08/06A	34,295.16	0.00	1,136,771.00	FRANCE 1.00 16-27 25/05A	1,451,908.93	0.08
126,000.00	COUNCIL OF EUROPE 0.75 18-28 24/01A	158,915.98	0.01	1,046,416.00	FRANCE 1.25 18-34 25/05A	1,398,809.90	0.08
200,000.00	COUNCIL OF EUROPE 2.625 18-23 13/02S	208,816.00	0.01	1,158,764.00	FRANCE 1.50 15-31 25/05A	1,573,561.09	0.09
200,000.00	CREDIT AGRICOLE 0.5000 18-25 10/10A	244,307.26	0.02	1,184,617.00	FRANCE 1.75 12-23 25/05A	1,464,790.31	0.08
250,000.00	CREDIT AGRICOLE 3.2500 20-30 14/01S	257,762.50	0.02	750,946.00	FRANCE 1.75 13-24 25/11A	959,151.23	0.06
100,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	118,907.45	0.01	323,304.00	FRANCE 1.75 15-66 25/05A	498,604.90	0.03
100,000.00	CREDIT AGRICOLE 2.00 20-30 17/07A	123,032.76	0.01	780,757.00	FRANCE 1.75 17-39 25/06A	1,133,292.81	0.06
100,000.00	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	131,513.72	0.01	682,717.00	FRANCE 2.00 17-48 25/05A	1,059,196.54	0.06
100,000.00	CREDIT AGRICOLE HOME 4.00 10-25 16/07A	139,814.87	0.01	741,557.00	FRANCE 20-23 25/02U	882,681.66	0.06
200,000.00	CREDIT AGRICOLE LO 0.25 16-24 23/02A	240,019.76	0.02	1,225,199.00	FRANCE 2.25 11-22 25/10A	1,505,898.50	0.09
100,000.00	CREDIT AGRICOLE 2.625 15-27 17/03A	130,720.39	0.01	809,198.00	FRANCE 2.25 13-24 25/05A	1,037,947.89	0.06
100,000.00	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	134,055.89	0.01	1,341,503.00	FRANCE 2.50 13-30 25/05A	1,957,386.63	0.11
200,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	247,901.32	0.02	1,319,624.00	FRANCE 2.75 12-27 25/10A	1,873,149.28	0.11
100,000.00	CREDIT MUTUEL EMTN 4.125 11-23 16/01A	127,329.65	0.01	906,791.00	FRANCE 3.00 11-22 25/04U	1,106,974.73	0.06
160,925.00	CRH 3.30 10-22 23/09A	199,870.47	0.01	735,399.00	FRANCE 3.25 12-45 25/05A	1,375,487.30	0.08
100,000.00	DANONE SA 0.3950 20-29 10/06A	118,806.38	0.01	1,075,720.00	FRANCE 3.50 10-26 25/04A	1,523,878.51	0.09
200,000.00	DANONE SA 0.424 16-22 03/11A	237,492.87	0.02	437,265.00	FRANCE 4.00 04-55 25/04A	1,001,707.54	0.05
200,000.00	DANONE 144A 2.589 16-23 02/11S	208,876.00	0.01	410,196.00	FRANCE 4.00 09-60 25/04A	984,165.81	0.05

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,172,273.00	FRANCE 4.25 06-23 25/10A	1,552,694.46	0.09	100,000.00	SOCIETEGENERALE 1.25 20-30 12/06A	121,221.62	0.01
885,268.00	FRANCE 4.50 09-41 25/04A	1,843,957.63	0.11	100,000.00	SODEXO 1.0 20-29 27/04A	122,929.33	0.01
961,139.00	FRANCE 5.75 00-32 25/10A	1,876,852.11	0.11	100,000.00	SUEZ 1.25 16-28 19/05A	125,653.67	0.01
316,944.00	FRENCH REPUBLIC 0.50 20-40 25/05A	372,597.40	0.02	100,000.00	SUEZ 1.625 17-32 21/09A	130,223.24	0.01
100,000.00	GECINA 1.625 18-30 14/03A	129,540.39	0.01	100,000.00	TELEPERFORMANCE SE 0.25 20-27 26/11A	115,984.48	0.01
100,000.00	GROUPAMA SA 3.375 18-28 24/09A	132,907.63	0.01	100,000.00	THALES SA 1.0 20-28 15/05A	122,636.68	0.01
100,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	126,483.44	0.01	30,000.00	TOTAL CAPITAL 3.75 14-24 10/04S	32,902.20	0.00
200,000.00	HSBC FRANCE 0.60 18-23 20/03Q	239,100.68	0.02	150,000.00	TOTAL CAPITAL INTERN 3.455 19-29 19/02S	163,563.00	0.01
100,000.00	HSBC SFH 2.00 13-23 16/10A	124,942.62	0.01	30,000.00	TOTAL CAPITAL INTL 2.25 15-22 09/06A	42,315.76	0.00
100,000.00	KERING 0.2500 20-23 13/05A	118,477.29	0.01	300,000.00	TOTAL CAPITAL INTL 0.625 17-24 04/10A	362,864.47	0.02
100,000.00	KLEPIERRE 1.375 17-27 16/02A	124,385.52	0.01	50,000.00	TOTAL CAPITAL INTL 3.4610 19-49 12/07S	50,138.01	0.00
100,000.00	KLEPIERRE 1.625 17-32 13/12A	125,455.05	0.01	100,000.00	TOTAL CAPITAL INTL 2.829 19-30 10/01S	104,092.00	0.01
100,000.00	KLEPIERRE 1.00 15-23 17/04A	119,982.86	0.01	100,000.00	TOTAL CAPITAL INTL 0.75 16-28 12/07A	122,459.21	0.01
100,000.00	LA BANQUE POSTALE 1.375 19-29 24/04A	125,693.63	0.01	100,000.00	TOTAL CAPITAL INTL 1.9940 20-32 08/04A	135,986.91	0.01
100,000.00	LA MONDIALE 2.1250 20-31 23/06A	122,623.75	0.01	100,000.00	TOTAL CAPITAL INTL 3.127 20-50 29/05S	94,605.00	0.01
100,000.00	LA POSTE SA 1.375 20-32 21/04A	127,480.09	0.01	200,000.00	UNEDIC 0.1 20-26 25/11A	239,852.87	0.02
100,000.00	LVMH MOET HENNESSY 0.125 20-28 11/02A	118,125.89	0.01	400,000.00	UNEDIC 0.25 20-29 25/11A	481,191.32	0.03
200,000.00	LVMH MOET HENNESSY 0.375 20-31 11/02A	237,318.90	0.02	100,000.00	UNEDIC 1.50 17-32 20/04A	135,107.79	0.01
100,000.00	MICHELIN 2.5 18-38 03/09A	149,190.24	0.01	100,000.00	UNIBAIL RODAMCO 1.75 19-49 01/07A	106,443.40	0.01
100,000.00	ORANGE SA 3.25 19-32 15/01A	155,440.10	0.01	200,000.00	UNIEDIC 1.25 17-27 28/03A	256,245.96	0.02
100,000.00	ORANGE SA 8.125 03-33 28/01A	215,748.64	0.01	100,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	118,868.67	0.01
100,000.00	ORANGE SA 1.1250 19-24 15/07A	121,989.09	0.01	100,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	120,507.03	0.01
100,000.00	ORANGE SA 1.875 18-30 12/09A	133,119.18	0.01	100,000.00	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	126,506.94	0.01
200,000.00	PERNOD RICARD SA 1.50 16-26 18/05A	252,193.52	0.02	100,000.00	VINCI SA 1.0000 18-25 26/09A	123,210.23	0.01
200,000.00	RCI BANQUE 1.25 15-22 08/06A	238,898.53	0.02	200,000.00	VINCI SA 3.7500 19-29 10/04S	220,304.00	0.01
100,000.00	REGION ILE DE FRANCE 2.375 14-26 24/04A	133,232.01	0.01	100,000.00	VIVENDI 0.875 17-24 18/09A	120,735.04	0.01
100,000.00	RFF 2.625 14-25 29/12A	133,598.70	0.01	100,000.00	WORLDLINE SA 0.5 20-23 30/06A	118,995.60	0.01
110,000.00	RFF 5.00 03-33 10/10A	201,703.46	0.01				
100,000.00	RTE EDF TRANSPORT 2.75 14-29 20/06A	140,925.53	0.01		Germany	66,500,032.21	4.24
100,000.00	RTE EDF TRANSPORT SA 3.875 10-22 28/06A	123,630.99	0.01	100,000.00	AAREAL BANK AG 0.0100 21-28 01/02A	119,182.47	0.01
100,000.00	RTE RESEAU DE T 1.1250 20-40 08/07A	120,348.37	0.01	483,915.00	ALLEMAGNE 0.00 18-23 14/04A	577,071.74	0.04
100,000.00	SANOFI 1.00 18-26 21/03A	123,920.11	0.01	707,538.00	ALLEMAGNE 0.25 17-27 15/02A	873,721.66	0.06
100,000.00	SANOFI 1.375 18-30 21/03A	129,878.88	0.01	543,632.00	ALLEMAGNE 0.5 18-28 15/02A	685,163.71	0.04
100,000.00	SANOFI 3.6250 18-28 19/06S	111,692.00	0.01	100,000.00	BADEN-WUERTTEMBERG 0.625 16-26 27/01A	123,398.27	0.01
100,000.00	SANOFI SA 0.5 18-23 21/03A	119,285.90	0.01	150,000.00	BASF SE 1.625 17-37 15/11A	199,869.17	0.01
100,000.00	SANOFI SA 1.875 18-38 21/03A	141,879.86	0.01	100,000.00	BAYER AG FIX TO 3.125 19-79 12/11A	122,205.34	0.01
100,000.00	SANOFI SA 1.75 14-26 10/09A	129,030.31	0.01	100,000.00	BAYERISCHE LANDESBANK 0.75 19-29 05/02A	125,540.85	0.01
100,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	127,015.84	0.01	66,000.00	BAYERISCHE LDBK 0.625 17-27 22/11A	81,840.01	0.01
100,000.00	SFIL SA 0.75 18-26 06/02A	123,308.95	0.01	100,000.00	BERLIN 1.3 18-33 13/06A	133,011.05	0.01
100,000.00	SNCF 1.50 17-29 02/02A	129,714.34	0.01	100,000.00	BERLIN 465 0.25 15-25 22/04A	120,903.11	0.01
100,000.00	SNCF RESEAU 1.875 17-34 30/03A	138,659.54	0.01	200,000.00	BERLIN HYP 0.01 19-22 29/08A	236,909.94	0.02
100,000.00	SNCF RESEAU 2.00 18-48 05/02A	142,054.98	0.01	100,000.00	BERLIN HYP AG 1.0 19-26 05/02A	124,193.95	0.01
200,000.00	SNCF RESEAU 2.75 19-22 18/03A	204,562.00	0.01	35,000.00	BERLIN HYP AG 0.75 18-26 26/02A	43,402.07	0.00
200,000.00	SNCF RESEAU 4.375 06-22 02/06A	248,176.35	0.02	100,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	124,374.95	0.01
100,000.00	SNCF SA 0.875 20-51 28/02A	106,180.13	0.01	700,652.00	BRD 0.00 17-22 08/04A	829,067.70	0.05
100,000.00	SOCIETE DU GRAND PARI 1.0 20-70 18/02A	111,801.59	0.01	42,000.00	BUNDESLAENDER BRD 0.10 16-26 07/10A	50,565.07	0.00
200,000.00	SOCIETE GENERAL 1.3750 20-25 08/07S	199,112.00	0.01	200,000.00	BUNDESLAENDER BRD 1.75 12-22 13/06A	241,582.91	0.02
100,000.00	SOCIETE GENERALE 0.7500 20-27 25/01A	118,949.77	0.01	121,618.00	BUNDESOBLIGATIO 0.0000 21-26 10/04A	147,564.52	0.01
100,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	121,649.43	0.01	1,117,027.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	1,359,250.79	0.08
100,000.00	SOCIETE GENERALE 1.7500 19-29 22/03A	126,376.49	0.01	323,625.00	BUNDESREPUB. DE 0.0000 21-31 15/02A	391,641.63	0.02
200,000.00	SOCIETE GENERALE SA 0.0 19-22 27/05A	236,120.10	0.02	774,917.00	BUNDESREPUBLIC 0.00 20-30 15/02A	941,853.29	0.06
100,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	127,182.74	0.01	530,213.00	BUNDESSCHATZANW 0.00 20-35 15/05A	628,200.77	0.04
100,000.00	SOCIETE GENERALE SFH 0.50 16-23 20/01A	119,698.43	0.01	489,000.00	BUNDESSCHATZANW 0.0000 20-22 15/12A	581,491.92	0.04
200,000.00	SOCIETE GENERALE 0.125 19-29 18/07A	239,121.83	0.02	651,196.00	BUNDSOBLIGATION 0.0 20-25 10/10A	788,793.34	0.05
200,000.00	SOCIETE GENERALE 3.875 19-24 28/03S	215,682.00	0.01	457,393.00	BUNDSOBLIGATION 0.0 18-23 13/10A	547,642.76	0.03
100,000.00	SOCIETE GRAND PARIS 1.125 18-28 22/10A	128,168.81	0.01	200,000.00	COMMERZBANK AG 0.01 20-30 11/03A	235,899.19	0.02
100,000.00	SOCIETE NATIONALE SNCF 1.00 20-40 25/05A	118,387.97	0.01	100,000.00	COMMERZBANK AG 0.625 18-25 13/03A	122,378.12	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	COMMERZBANK AG 1.125 17-24 24/05A	121,256.87	0.01	706,391.00	GERMANY 1.25 17-48 15/08A	1,058,523.90	0.07
50,000.00	COMMERZBANK AG FRANC 1.25 19-34 09/01A	66,397.40	0.00	190,378.00	GERMANY 1.50 12-22 04/09A	230,765.87	0.01
100,000.00	COMMERZBANK AG 0.875 20-27 22/01A	118,872.19	0.01	469,728.00	GERMANY 1.50 13-23 15/02A	574,993.34	0.04
100,000.00	COMMERZBANK AG 1.00 19-26 25/02A	122,329.92	0.01	931,811.00	GERMANY 1.50 13-23 15/05U	1,146,859.85	0.07
100,000.00	DAIMLER 2.0 19-31 27/02A	133,226.13	0.01	588,458.00	GERMANY 1.50 14-24 15/05A	740,159.13	0.05
100,000.00	DAIMLER AG 1.50 17-29 03/07A	127,262.66	0.01	1,048,000.00	GERMANY 1.75 12-22 04/07A	1,269,318.66	0.07
100,000.00	DAIMLER AG 1.375 16-28 11/05A	125,784.13	0.01	705,385.00	GERMANY 1.75 14-24 15/02A	888,796.12	0.06
100,000.00	DAIMLER AG 0.75 20-30 10/09A	119,882.95	0.01	558,905.00	GERMANY 2.00 13-23 15/08A	699,630.88	0.04
40,000.00	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	53,061.03	0.00	760,398.00	GERMANY 2.50 14-46 15/08A	1,414,809.77	0.08
71,000.00	DEUTSCHE BAHN FIN 0.625 16-28 26/09A	87,771.32	0.01	843,606.00	GERMANY 2.50 12-44 04/07A	1,537,583.07	0.09
100,000.00	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	125,108.34	0.01	483,443.00	GERMANY 3.25 10-42 04/07A	951,582.82	0.06
47,000.00	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	62,969.81	0.00	730,977.00	GERMANY 4.00 05-37 04/01A	1,413,978.16	0.08
100,000.00	DEUTSCHE BAHN FIN 3.75 10-25 09/07A	137,286.79	0.01	361,882.00	GERMANY 4.25 07-39 04/07A	757,341.65	0.05
32,000.00	DEUTSCHE BANK 0.25 16-24 08/03A	38,414.45	0.00	656,056.00	GERMANY 4.75 03-34 04/07A	1,282,562.44	0.07
25,000.00	DEUTSCHE BANK 0.25 16-28 31/08A	30,213.73	0.00	439,494.00	GERMANY 4.75 08-40 04/07A	989,225.73	0.06
100,000.00	DEUTSCHE BANK 0.50 16-26 09/06A	122,481.54	0.01	268,220.00	GERMANY 4.75 98-28 04/07A	439,023.86	0.03
100,000.00	DEUTSCHE BANK AG 1.375 21-32 17/02A	116,682.60	0.01	332,389.00	GERMANY 5.50 00-31 04/01A	618,644.09	0.04
200,000.00	DEUTSCHE BANK 1.625 20-27 20/01A	244,932.52	0.02	226,886.00	GERMANY 5.625 98-28 04/01A	380,458.56	0.02
50,000.00	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	62,660.53	0.00	355,164.00	GERMANY 6.25 00-30 04/01A	667,190.05	0.04
17,000.00	DEUTSCHE PFANDBRIEF 2.375 13-28 29/05A	23,598.49	0.00	50,000.00	GERMANY 0.625 16-36 31/10A	61,551.64	0.00
200,000.00	DEUTSCHE PFANDBRIEFBK 0.50 16-23 19/01A	239,373.35	0.02	100,000.00	HAMBURG 0.50 16-26 27/04A	122,791.81	0.01
200,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	252,964.52	0.02	40,000.00	HESSE 1.3 18-33 23/10A	53,254.25	0.00
100,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	132,034.38	0.01	200,000.00	HSH NORDBANK AG 0.25 18-22 25/04A	236,893.46	0.02
200,000.00	DKB 0.625 15-23 22/09A	241,639.33	0.02	100,000.00	INFINEON TECHNOLOGIES 1.625 20-29 24/06A	126,226.04	0.01
100,000.00	DZ HYP 0.5 18-25 13/11A	122,387.51	0.01	100,000.00	ING-DIBA AG 0.125 19-27 23/05A	120,282.55	0.01
100,000.00	DZ HYP AG 0.01 19-27 15/01A	119,579.72	0.01	185,000.00	KFW 0.00 16-23 15/09A	220,761.54	0.01
85,000.00	DZ HYP AG 0.75 18-27 30/06A	106,148.28	0.01	150,000.00	KFW 0.00 17-22 15/12U	178,265.98	0.01
100,000.00	DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	126,718.49	0.01	100,000.00	KFW 0.00 17-22 28/04A	118,349.17	0.01
100,000.00	E ON SE 0.875 17-24 22/05A	120,912.52	0.01	79,000.00	KFW 0.25 17-25 30/06A	95,922.92	0.01
100,000.00	E ON SE 1.625 17-29 22/05A	128,825.81	0.01	521,000.00	KFW 0.50 17-27 15/09A	644,925.70	0.04
100,000.00	E.ON SE 0.7500 20-30 18/12A	119,888.83	0.01	11,000.00	KFW 1.125 17-37 15/06A	14,596.95	0.00
100,000.00	EUROGRID GMBH 1.875 15-25 10/06A	126,457.58	0.01	25,000.00	KFW 1.375 15-35 31/07A	34,097.21	0.00
100,000.00	EVONIK INDUSTRIES 0.625 20-25 18/09A	120,445.92	0.01	40,000.00	KFW 5.00 01-36 09/06A	83,412.98	0.01
100,000.00	FEDERAL REPUBLIC 0.00 20-22 11/03A	118,249.28	0.01	265,000.00	KFW 0.0000 19-24 02/04A	317,107.40	0.02
100,000.00	FEDERAL REPUBLIC 0.00 20-22 10/06U	118,469.06	0.01	350,000.00	KFW 0.0000 19-24 04/07A	419,096.70	0.03
556,365.00	FEDERAL REPUBLIC GER 0.00 20-25 11/04A	672,342.19	0.04	300,000.00	KFW 0.0500 19-34 29/09A	346,313.90	0.02
400,000.00	FMS WERTMANAGEM 2.7500 19-24 30/01S	426,068.00	0.03	150,000.00	KFW 0.125 18-23 21/03A	178,849.52	0.01
100,000.00	FMS WERTMANAGEMENT 1 18-22 07/09A	139,581.79	0.01	108,000.00	KFW 0.1250 18-23 07/11A	129,411.39	0.01
100,000.00	FREE N HANSEARIC HAMB 0.01 20-30 03/06A	117,914.32	0.01	200,000.00	KFW 0.2500 18-25 15/09A	242,918.05	0.02
39,000.00	FREIE HANSESTAD 0.4000 19-49 20/08A	43,704.83	0.00	100,000.00	KFW 0.3750 18-25 23/04A	121,846.87	0.01
100,000.00	FREISTAAT SACHS 0.0100 20-35 17/12A	111,921.47	0.01	120,000.00	KFW 0.625 17-27 22/02A	149,376.87	0.01
63,000.00	GEMEINSAME BUNDESL 0.125 16-23 14/04A	75,081.99	0.00	36,000.00	KFW 0.7500 19-29 15/01A	45,501.88	0.00
55,000.00	GEMEINSAME BUNDESL 0.625 17-27 25/10A	68,419.80	0.00	100,000.00	KFW 1.3750 19-24 09/12A	142,808.92	0.01
368,990.00	GERMANY 0.00 19-50 15/08U	402,657.59	0.03	100,000.00	KFW 1.3750 19-25 15/12A	143,400.81	0.01
725,647.00	GERMANY 0.0 20-30 15/08A	880,212.44	0.06	103,000.00	KFW 0.625 18-28 07/01A	128,606.16	0.01
815,306.00	GERMANY 0.00 16-26 15/08U	991,153.89	0.06	90,000.00	KFW 0.875 17-22 15/03A	125,032.55	0.01
485,604.00	GERMANY 0.00 17-22 07/10U	576,723.05	0.04	300,000.00	KFW 2.375 18-22 29/12S	311,253.00	0.02
638,647.00	GERMANY 0.00 19-24 25/01A	767,152.59	0.05	64,000.00	KFW 0.125 17-24 04/10A	77,044.02	0.00
511,221.00	GERMANY 0.00 19-24 18/10A	616,075.29	0.04	100,000.00	KFW 0.125 17-24 15/01A	119,947.59	0.01
708,514.00	GERMANY 0.00 20-27 15/11U	862,835.86	0.06	95,000.00	KFW 1.25 16-36 04/07A	127,691.41	0.01
699,590.00	GERMANY 0.25 18-28 15/08A	868,281.11	0.06	120,000.00	KFW 0.75 20-30 30/09S	109,027.20	0.01
737,493.00	GERMANY 0.25 19-29 11/01A	915,999.71	0.06	260,000.00	KFW 1.375 18-28 02/02A	31,297.12	0.00
570,874.00	GERMANY 0.50 15-25 15/02A	702,764.57	0.04	200,000.00	KFW 1.75 19-29 14/09S	200,754.00	0.01
992,117.00	GERMANY 0.50 16-26 15/02A	1,232,942.20	0.07	100,000.00	KRED FUR WIEDER 0.125 18-23 07/06A	119,508.03	0.01
811,850.00	GERMANY 0.50 17-27 15/08A	1,020,262.48	0.07	200,000.00	KRED WIEDERAUFBAU 2.625 19-24 28/02S	212,724.00	0.01
924,674.00	GERMANY 1.00 14-24 15/08A	1,150,747.46	0.06	400,000.00	KRED.ANST.WIEDERAUFB. 2.50 14-24 20/11S	427,280.00	0.03
666,407.00	GERMANY 1.00 15-25 15/08A	841,750.96	0.05	200,000.00	KRED.ANST.WIEDER.EMTN 1.50 14-24 11/06A	250,799.62	0.02

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	KRED.ANST.WIEDER.EMTN 6.00 00-28 07/12A	190,101.00	0.01	200,000.00	LANDWIRTSCH. RENTE 1.875 15-23 17/04A	206,588.00	0.01
5,000,000.00	KREDITANS.FUER WIEDER.2.05 06-26 16/02S	50,282.80	0.00	50,000.00	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	61,177.89	0.00
200,000.00	KREDITANSTALT FUER 0.00 21-31 10/01A	236,916.97	0.02	50,000.00	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	62,081.70	0.00
80,000.00	KREDITANSTALT FUER 5 13-24 19/03S	69,030.96	0.00	200,000.00	LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	205,972.00	0.01
100,000.00	KREDITANSTALT FUER 0.0 19-22 30/06A	118,472.59	0.01	104,000.00	LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	110,741.28	0.01
200,000.00	KREDITANSTALT FUER 2.875 18-28 03/04S	218,656.00	0.01	50,000.00	LANDWIRTSCHAFTLICHE 4.25 14-25 09/01S	43,111.98	0.00
70,000.00	KREDITANSTALT FUER 2.90 16-22 06/06S	55,014.57	0.00	300,000.00	LANDWIRTSCHAFTLICHE 0.05 18-23 12/06A	357,635.56	0.02
70,000.00	KREDITANSTALT FUER 3.20 16-26 11/09S	59,057.48	0.00	50,000.00	LANDWIRTSCHAFTLICHE REN 2.7 15-22 05/09S	39,436.64	0.00
290,000.00	KREDITANSTALT FUER W 0.75 18-28 28/06A	365,823.76	0.02	200,000.00	LB BADEN-WUERTEMBERG 0.50 17-22 07/06	237,133.23	0.02
200,000.00	KREDITANSTALT WIEDER 1.25 19-23 28/08A	23,666.37	0.00	49,000.00	L-BANK BW FOERDERB 0.375 16-26 13/04A	59,666.39	0.00
100,000.00	KREDITANSTALT WIEDER KFW 0 20-27 31/03A	120,013.41	0.01	140,000.00	LBK BAD.WUERT 0.875 15-25 15/09A	173,864.95	0.01
50,000.00	KREDIT.FUER WIED 0.05 16-24 30/05A	59,969.68	0.00	44,000.00	LOWER SAXONY 0.25 17-24 02/06A	52,879.85	0.00
54,000.00	KRED.WIEDER. 1.125 18-33 09/05A	71,295.39	0.00	73,000.00	LOWER SAXONY 0.75 18-28 15/02S	91,645.67	0.01
200,000.00	KRED.WIEDERAUFBAU 0.625 15-22 04/07A	238,825.66	0.02	300,000.00	LOWER SAXONY 841 2.125 14-24 16/01A	378,974.31	0.02
54,000.00	KRED.WIEDERAUFBAU 0.625 15-25 15/01A	66,289.17	0.00	100,000.00	MERCK FINANCIAL 1.375 15-22 01/09A	119,785.40	0.01
300,000.00	LAND BADEN-WUERTEMBE 0.01 20-27 04/08A	358,964.83	0.02	100,000.00	MUENCHENER HYPO 2.50 13-28 04/07A	140,449.52	0.01
200,000.00	LAND BERLIN 0.01 20-30 02/07A	235,741.68	0.02	50,000.00	MUENCHENER HYPOTHEKE 1.00 19-39 18/04A	64,971.17	0.00
200,000.00	LAND BERLIN 0.75 14-22 11/11A	240,094.98	0.02	50,000.00	MUENCHENER HYPOTHEKEN 0.01 20-40 02/11A	50,074.96	0.00
20,000.00	LAND BERLIN 0.75 15-23 08/09A	24,258.66	0.00	50,000.00	MUENCHENER HYPOTHEKEN 0.5 15-25 14/03A	60,941.66	0.00
55,000.00	LAND BERLIN 1.375 17-37 05/06A	74,516.78	0.00	200,000.00	MUNICH RE 6.25 12-42 26/05A	251,476.59	0.02
100,000.00	LAND BERLIN 1.00 16-32 19/05A	128,735.31	0.01	50,000.00	MYLAN NV 3.95 17-26 15/06S	55,123.00	0.00
11,000.00	LAND HESSE 0.75 16-36 04/08A	13,669.61	0.00	100,000.00	NORDDEUTSCHE LBK 0.375 17-24 09/10A	120,856.10	0.01
150,000.00	LAND HESSEN 0.375 16-26 06/07A	183,219.87	0.01	132,000.00	NORTH RHINE WESPTH 0.50 16-17 16/04A	162,040.21	0.01
200,000.00	LAND HESSEN 1.375 14-24 10/06A	249,398.66	0.02	150,000.00	NRW 0.2 20-30 09/04A	180,905.12	0.01
100,000.00	LAND HESSEN 0.0000 20-25 10/03A	119,717.23	0.01	100,000.00	NRW 0.00 19-29 26/11A	118,336.26	0.01
100,000.00	LAND HESSEN 0.0100 20-30 11/03A	118,230.48	0.01	43,000.00	NRW BANK 1.20 19-39 28/03A	56,579.71	0.00
100,000.00	LAND NIEDERSACH 0.0000 19-26 10/07A	119,800.68	0.01	300,000.00	NRW BANK 51 2.00 12-22 16/09A	365,625.25	0.02
100,000.00	LAND NIEDERSACH 0.0100 21-31 10/01A	117,473.58	0.01	100,000.00	NRW.BANK 0.625 19-29 02/02A	124,252.72	0.01
93,000.00	LAND NORDR 1.65 18-38 22/02A	131,418.15	0.01	175,000.00	NRW.BANK 0.1250 18-23 07/07A	208,729.76	0.01
100,000.00	LAND NORDRHEIN- 0.2500 19-26 13/03A	121,239.25	0.01	28,000.00	NRW.BANK 1.2500 19-49 13/05A	38,512.04	0.00
50,000.00	LAND NORDRHEIN- 0.8000 19-49 30/07A	62,366.11	0.00	200,000.00	RHINELAN PALAT 0.50 15-25 21/01A	243,898.25	0.02
100,000.00	LAND NORDRHEIN- 1.3750 20-20 15/01A	126,724.37	0.01	200,000.00	SAP SE 1.25 18-28 10/03A	252,661.29	0.02
48,000.00	LAND NORDRHEIN WEST 1.00 16-46 16/10A	61,916.49	0.00	100,000.00	STATE OF BERLIN 0.625 16-36 25/08A	122,009.07	0.01
18,000.00	LAND NORDRHEIN WEST 1.25 16-36 12/05A	23,973.51	0.00	100,000.00	STATE OF BRANDENBURG 0.05 20-40 10/08A	108,475.48	0.01
101,000.00	LAND NORDRHEIN WEST 1.55 17-48 16/06A	147,361.94	0.01	128,000.00	STATE OF BRANDENBURG 0.25 16-26 19/10A	155,372.78	0.01
100,000.00	LAND NORDRHEIN WEST 2.375 13-33 13/05A	148,206.51	0.01	100,000.00	STATE OF LOWER SAXONY 0.05 20-35 09/03A	113,514.00	0.01
50,000.00	LAND NORDRHEIN WEST 1.75 17-57 26/10A	78,412.49	0.00	150,000.00	STATE OF LOWER SAXONY 0.125 19-25 07/03A	180,395.62	0.01
100,000.00	LAND NORDRHEIN WEST 1.875 12-22 15/09A	121,716.42	0.01	100,000.00	STATE OF LOWER SAXONY 0.125 19-27 08/04A	120,541.12	0.01
107,000.00	LAND NORDRHEIN WEST 2.15 19-19 21/03A	188,679.66	0.01	29,000.00	STATE OF NORTH 1.75 18-68 11/07A	44,740.65	0.00
200,000.00	LAND NORDRHEIN-WES 0.20 15-23 17/04A	238,745.74	0.02	70,000.00	STATE OF NORTH RHINE 1.1 19-34 13/03A	91,253.34	0.01
150,000.00	LAND NORDRHEIN-WEST 0.20 16-24 16/02A	180,018.35	0.01	90,000.00	STATE OF NORTH RW 0.95 18-28 13/03A	114,420.04	0.01
100,000.00	LAND NORDRHEIN-WEST. 0.00 17-22 05/123	118,666.52	0.01	100,000.00	STATE OF SAXONY-ANHALT 0.75 19-29 29/01A	125,821.74	0.01
20,000.00	LAND NORDRHEIN-WEST. 0.50 15-25 11/03A	24,402.28	0.00	100,000.00	STATE OF SCHLESWIG-HOL 0.05 16-24 04/11A	119,820.66	0.01
100,000.00	LAND NORDRHEIN-WEST. 1.45 17-43 16/02A	139,978.23	0.01	84,000.00	STATE RHINE-PALAT 0.125 16-23 01/03A	100,042.20	0.01
40,000.00	LAND NORDRHEIN-WEST 1.5000 18-40 12/06A	55,980.48	0.00	100,000.00	TALANX AG 2.50 14-26 23/07A	134,006.53	0.01
38,000.00	LAND NORDRHEIN-WEST. 1.65 17-47 16/05A	56,119.73	0.00	65,000.00	UNICREDIT 1.875 14-24 09/04A	81,826.15	0.01
200,000.00	LAND NORDRHEIN-WEST 1.8750 19-22 25/07A	204,214.00	0.01	174,000.00	UNICREDIT BANK 0.0100 19-24 10/09A	207,716.97	0.01
100,000.00	LAND THUERINGEN 0.1250 21-51 13/01A	103,425.23	0.01	29,000.00	UNICREDIT BANK 0.8500 19-34 22/05A	36,760.30	0.00
200,000.00	LAND-BANL BW FOERDEBANK 2 19-24 23/07AC	209,536.00	0.01	200,000.00	UNICREDIT BANK 1.8750 19-22 05/07A	203,560.00	0.01
200,000.00	LANDBK HESSEN-T 0.00 19-22 18/07A	236,719.55	0.02	200,000.00	WL BANK 1.125 14-24 18/09A	248,089.38	0.02
100,000.00	LANDESBANK HESSEN 0.875 18-28 20/03A	126,303.62	0.01		Guernsey	260,675.00	0.02
100,000.00	LANDESBANK HESSENTHU 0.01 20-25 22/01A	119,613.80	0.01	250,000.00	CREDIT SUISSE GRP FDG 3.80 16-2215/09S	260,675.00	0.02
109,000.00	LANDW RENTENBANK REGS 0.625 15-30 20/02A	136,566.65	0.01		Hong Kong	642,658.00	0.04
50,000.00	LANDW RENTENBK 4.75 14-26 06/05S	44,952.89	0.00	200,000.00	CNAC HK FINBRIDGE 4.875 18-25 14/03S	214,564.00	0.01
40,000.00	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	49,848.24	0.00	200,000.00	COUNTRY GARDEN 7.25 19-26 08/04S	223,624.00	0.02
100,000.00	LANDWIRTSCH. RE 0.5000 20-25 27/05S	98,974.00	0.01	200,000.00	ICBCIL FINANCE CO LTD 3.65 19-22 05/03S	204,470.00	0.01
200,000.00	LANDWIRTSCH. RENTE 1.125 17-23 15/12A	282,240.32	0.02				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Hungary	1,435,218.10	0.09				
44,000,000.00	HONGRIE FL.R 17-26 22/12A	148,566.33	0.00	86,284.00	IRELAND 2.40 14-30 15/05A	124,704.38	0.01
76,000.00	HUNGARY 5.375 13-23 21/02S	82,878.76	0.01	249,058.00	IRELAND 3.40 14-24 18/03A	327,478.12	0.02
100,000.00	HUNGARY 5.75 13-23 22/11S	113,099.00	0.01	189,264.00	IRELAND 3.90 13-23 20/03A	242,288.24	0.02
110,000.00	HUNGARY 1.75 17-27 10/10A	141,239.09	0.01	123,898.00	IRELAND 5.40 09-25 13/03A	180,116.98	0.01
100,000.00	HUNGARY GOVERNMENT 0.5 20-30 18/11A	115,080.67	0.01	51,910.00	IRELAND GOVT 0.4 20-35 15/05A	62,225.75	0.00
100,000.00	HUNGARY 1.75 20-35 05/06A	125,616.07	0.01	143,787.00	IRELAND 1.50 19-50 15/05A	202,049.55	0.01
186,800,000.00	HUNGARY 2.50 18-24 27/06A	627,895.18	0.03	98,189.00	IRLANDE 0.2 20-30 18/10A	117,977.28	0.01
50,000.00	HUNGARY 7.625 11-41 29/03S	80,843.00	0.01	37,000.00	JOHNSON CONTROLS INTL 3.90 16-26 14/02S	40,950.12	0.00
	Indonesia	7,622,255.47	0.49	100,000.00	LIBERTY MUT FIN EU 1.75 17-24 27/03A	123,229.03	0.01
100,000.00	INDONESIA 3.375 15-25 30/07S	130,819.12	0.01	250,000.00	SHIRE ACQ INV IRL 3.20 16-26 23/09S	268,955.00	0.02
200,000.00	INDONESIA 5.25 12-42 17/01S	239,004.00	0.02	195,000.00	TREASURY 0.0000 21-31 18/10A	227,987.16	0.01
200,000.00	INDONESIA ASAHAN ALUM 4.75 20-25 15/05S	217,202.00	0.01		Israel	3,195,880.32	0.20
200,000.00	INDONESIA ASAHAN ALUM 6.53 18-28 15/11S	240,598.00	0.02	100,000.00	ISRAEL 1.50 17-27 18/01A	127,008.79	0.01
200,000.00	INDONESIA REGS 4.125 15-25 15/01S	219,202.00	0.01	100,000.00	ISRAEL 2.875 14-24 29/01A	127,681.06	0.01
3,896,000,000.00	INDONESIA 11.00 06-25 15/09S	318,605.55	0.02	200,000.00	ISRAEL 3.15 13-23 30/06S	211,574.00	0.01
100,000.00	INDONESIA 2.625 16-23 14/06A	123,687.40	0.01	200,000.00	ISRAEL 4.00 12-22 30/06S	209,124.00	0.01
200,000.00	INDONESIA 3.4 20-29 18/09S	211,724.00	0.01	487,000.00	ISRAEL -DY- 1.25 17-22 30/11A	148,197.01	0.01
200,000.00	INDONESIA 4.1 18-28 24/04S	221,352.00	0.01	1,074,417.00	ISRAEL -DY- 5.50 12-42 31/01A	517,621.90	0.03
1,263,000,000.00	INDONESIA 6.50 19-25 16/06S	89,133.43	0.01	633,043.00	ISRAEL -DY- 3.75 17-47 31/03A	248,340.52	0.02
1,541,000,000.00	INDONESIA 7.00 11-22 15/05S	109,859.22	0.01	460,891.00	ISRAEL FIXED BO 0.7500 19-22 31/07A	139,438.36	0.01
9,365,000,000.00	INDONESIA 7.00 11-27 15/05S	671,810.46	0.04	804,596.00	ISRAEL FIXED BO 1.0000 19-30 31/03A	239,268.36	0.02
9,592,000,000.00	INDONESIA 7.50 17-38 15/05S	664,327.57	0.04	317,583.00	ISRAEL 1.50 18-23 30/11A	98,519.85	0.01
6,053,000,000.00	INDONESIA 7.50 19-35 15/06S	425,368.49	0.03	483,063.00	ISRAEL 1.75 15-25 31/08A	151,757.48	0.01
7,047,000,000.00	INDONESIA 8.375 10-26 15/09S	536,741.12	0.03	587,739.00	ISRAEL 2.00 16-27 31/03A	190,145.39	0.01
3,333,000,000.00	INDONESIA 8.375 13-24 15/03S	247,250.03	0.02	484,926.00	ISRAEL 2.25 18-28 28/09A	159,860.01	0.01
5,887,000,000.00	INDONESIA 8.375 13-34 15/03S	438,924.90	0.03	214,255.00	ISRAEL 3.75 14-24 31/03A	70,957.38	0.00
14,347,000,000.00	INDONESIA 8.75 15-31 15/05S	1,119,707.78	0.08	200,000.00	ISRAEL 3.80 20-60 13/05S	214,558.00	0.01
200,000.00	INDONESIE 3.85 17-27 18/07S	219,452.00	0.01	389,542.00	ISRAEL 4.25 12-23 31/03A	126,320.21	0.01
4,539,000,000.00	INDONESIE 7.375 17-48 22/09S	310,714.40	0.02	200,000.00	STATE OF ISRAEL 2.875 16-26 16/03S	215,508.00	0.01
200,000.00	PERTAMINA 6.45 14-44 30/05S	248,718.00	0.02		Italy	40,934,921.71	2.61
200,000.00	PERTAMINA REGS 4.30 13-23 20/05S	212,268.00	0.01	100,000.00	ACEA SPA 2.625 14-24 15/07A	127,275.58	0.01
200,000.00	PERUSAHAAN LIST 4.0000 20-50 30/06S	191,074.00	0.01	100,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	139,791.36	0.01
200,000.00	PERUSAHAAN LISTRIK 4.125 17-27 15/05S	214,712.00	0.01	100,000.00	BANCA MONTE DEI PASC 2.00 19-24 29/01A	124,974.35	0.01
	Ireland	6,566,488.59	0.42	300,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	532,259.29	0.03
100,000.00	ABBOTT IRELAND FIN 0.875 18-23 27/09A	120,639.85	0.01	445,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	621,815.27	0.04
200,000.00	AERCAP IRELAND 4.8750 19-24 16/01S	217,550.00	0.01	100,000.00	CASSA DEPOSITI 2.125 19.26 21/03A	128,795.25	0.01
150,000.00	AERCAP IRELAND CAP 6.50 20-25 15/07S	174,946.50	0.01	21,000.00	COMUNE DI MILANO 4.019 05-35 29/06A	32,823.17	0.00
150,000.00	AQUARIUS INVESTMENTS 4.25 13-42 02/10A	194,111.37	0.01	100,000.00	ENI REGS 1.625 16-28 17/05A	128,849.32	0.01
150,000.00	CLOVERIE PLC ZURICH 1.75 14-24 16/09A	188,288.35	0.01	100,000.00	ENI SPA 3.75 13-25 12/09A	137,002.38	0.01
100,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/11A	124,497.18	0.01	200,000.00	ENI SPA 4.25 19-29 09/05S	223,480.00	0.01
100,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	129,627.37	0.01	100,000.00	INTESA SAN PAOLO 0.625 16-23 23/03A	120,094.51	0.01
100,000.00	GAS NETWORKS IRELAND 1.375 16-26 05/12A	126,110.87	0.01	100,000.00	INTESA SANPAOLO 3.25 14-26 10/02A	138,076.60	0.01
100,000.00	GE CAP UK FDG 8.00 09-39 14/01A	230,473.87	0.01	100,000.00	INTESA SANPAOLO 1.125 15-22 04/03A	118,950.94	0.01
281,000.00	GE CAPITAL INTL 4.418 16-35 15/11S	321,565.16	0.02	100,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	121,828.07	0.01
178,645.00	IRALNDE 1.1 19-29 16/01A	231,858.35	0.01	100,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	125,214.11	0.01
211,250.00	IRELAND 0.00 17-22 18/10A	250,692.92	0.02	100,000.00	IREN SPA 0.875 16-24 04/11A	121,262.75	0.01
354,496.00	IRELAND 0.20 20-27 15/05A	431,550.66	0.04	515,000.00	ITALIAN REPUBLIC 0.95 20-27 15/09S	632,753.13	0.04
73,758.00	IRELAND 0.80 15-22 15/03A	87,832.91	0.01	292,000.00	ITALIE 1.45 25 15-03S	364,990.31	0.02
222,453.00	IRELAND 0.90 18-28 15/05A	283,781.97	0.02	557,000.00	ITALIE 2.95 17-38 01/09S	832,600.01	0.05
297,788.00	IRELAND 1.00 16-26 15/05A	376,589.50	0.02	858,000.00	ITALY 0.95 18-23 01/03S	1,033,748.68	0.06
187,831.00	IRELAND 1.30 18-33 15/05A	251,628.54	0.02	638,000.00	ITALY 1.75 19-24 01/07S	797,726.27	0.05
266,273.00	IRELAND 1.35 18-31 18/03A	355,946.95	0.02	100,000.00	ITALY 5.375 03-33 15/06S	121,696.00	0.01
163,722.00	IRELAND 1.70 17-37 15/05A	233,316.09	0.01	336,000.00	ITALY 0.95 20-30 01/08S	407,999.66	0.03
205,579.00	IRELAND 2.00 15-45 18/02A	317,518.57	0.02	590,000.00	ITALY 1.25 16-26 01/12S	737,841.00	0.05
				200,000.00	ITALY 1.35 15-22 15/04S	239,371.00	0.02
				468,000.00	ITALY 1.35 19-30 01/04S	588,746.74	0.04

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
353,000.00	ITALY 1.50 15-25 01/06S	442,516.12	0.03	Japan	105,747,178.63
580,000.00	ITALY 1.60 16-26 01/06S	736,255.64	0.05	150,000.00	BK TOKYO-MITSUBISHI 0.875 15-22 11/03A
683,000.00	ITALY 1.65 15-32 01/03S	878,419.30	0.06	12,000,000.00	DBJ 1.05 03-23 20/06S
255,000.00	ITALY 1.70 20-51 01/09S	303,243.97	0.02	200,000.00	DBJ 144A 1.875 16-26 01/09S
385,000.00	ITALY 2.00 15-25 01/12S	495,373.03	0.03	194,350,000.00	JAPAN 0.1 18-23 20/06S
624,000.00	ITALY 2.00 18-28 01/02S	818,364.78	0.05	198,450,000.00	JAPAN 0.1 19-24 20/06S
600,000.00	ITALY 2.05 17-27 01/08S	786,515.46	0.05	187,400,000.00	JAPAN 0.1 19-29 20/09S
450,000.00	ITALY 2.20 17-27 01/06S	594,223.46	0.04	187,150,000.00	JAPAN 0.1 19-34 20/03S
419,000.00	ITALY 2.25 16-36 01/09S	574,099.02	0.04	214,750,000.00	JAPAN 0.10 16-26 20/03S
200,000.00	ITALY 2.375 19-24 17/10S	208,772.00	0.01	63,300,000.00	JAPAN 0.4 19-49 20/06S
414,000.00	ITALY 2.45 16-33 01/09S	575,554.03	0.04	32,450,000.00	JAPAN 0.4 19-49 20/12S
435,000.00	ITALY 2.45 18-23 01/08S	546,665.06	0.03	68,650,000.00	JAPAN 0.50 19-59 20/03S
676,000.00	ITALY 2.50 14-24 01/12S	871,863.54	0.06	91,250,000.00	JAPAN 0.6 20-50 20/06S
424,000.00	ITALY 2.70 16-47 01/03S	619,694.79	0.04	45,950,000.00	JAPAN 0.70 18-48 20/12S
628,000.00	ITALY 2.80 18-28 01/08S	872,368.82	0.06	175,950,000.00	JAPAN 0.1 19-29 20/06S
181,000.00	ITALY 2.80 16-67 01/03S	266,224.34	0.02	78,200,000.00	JAPAN 0.30 19-39 20/12S
938,000.00	ITALY 3.00 19-29 01/02S	1,330,061.44	0.07	243,400,000.00	JAPAN 0.10 16-26 20/09S
424,000.00	ITALY 3.25 14-46 01/09S	676,962.55	0.04	230,500,000.00	JAPAN 0.10 18-28 20/09S
561,000.00	ITALY 3.50 14-30 01/03S	829,282.44	0.05	179,550,000.00	JAPAN 0.10 19-24 20/09S
299,000.00	ITALY 3.75 14-24 01/09S	398,859.20	0.03	318,350,000.00	JAPAN 0.10 18-28 20/03S
539,000.00	ITALY 4.00 05-37 01/02S	895,781.87	0.06	64,350,000.00	JAPAN 0.30 16-46 20/06S
636,000.00	ITALY 4.50 10-26 01/03S	912,297.57	0.06	80,600,000.00	JAPAN 0.4 19-39 20/03S
600,000.00	ITALY 4.50 13-23 01/05S	776,713.46	0.05	302,100,000.00	JAPAN 0.40 15-25 20/09S
597,000.00	ITALY 4.50 13-24 01/03S	798,938.44	0.05	89,650,000.00	JAPAN 0.40 16-36 20/03S
677,000.00	ITALY 4.75 08-23 01/08S	890,801.42	0.06	86,250,000.00	JAPAN 0.40 16-56 20/03S
577,000.00	ITALY 4.75 13-28 01/09S	895,060.56	0.06	94,750,000.00	JAPAN 0.4000 20-40 20/06S
478,000.00	ITALY 4.75 13-44 01/09S	925,386.09	0.06	81,550,000.00	JAPAN 0.5 18-38 20/12S
627,000.00	ITALY 5.00 03-34 01/08S	1,109,864.82	0.06	52,800,000.00	JAPAN 0.5 19-49 20/03S
477,000.00	ITALY 5.00 07-39 01/08S	905,134.74	0.06	97,750,000.00	JAPAN 0.50 18-38 20/03S
387,000.00	ITALY 5.00 09-25 01/03S	546,241.42	0.03	85,900,000.00	JAPAN 0.50 14-24 20/12S
574,000.00	ITALY 5.00 09-40 01/09S	1,099,458.79	0.06	195,150,000.00	JAPAN 0.60 14-24 20/03S
458,466.00	ITALY 5.25 98-29 01/11S	755,015.72	0.05	150,200,000.00	JAPAN 0.80 12-22 20/06S
607,000.00	ITALY 5.50 12-22 01/09S	772,470.07	0.05	30,050,000.00	JAPAN 1.80 10-30 20/06S
506,000.00	ITALY 5.75 02-33 01/02S	924,202.28	0.06	45,450,000.00	JAPAN 1.80 11-31 20/06S
518,000.00	ITALY 7.25 96-26 01/11S	850,842.08	0.05	49,650,000.00	JAPAN 1.80 13-43 20/03S
420,000.00	ITALY BTP 1.45 15-22 15/09S	506,800.87	0.03	48,700,000.00	JAPAN 1.90 13-53 20/03S
334,000.00	ITALY BTP 6.50 97-27 01/11S	552,168.97	0.04	107,300,000.00	JAPAN 2.00 10-40 20/09S
379,000.00	ITALY BTP 3.45 17-48 01/03S	628,411.55	0.04	58,100,000.00	JAPAN 2.00 11-31 20/03S
399,000.00	ITALY BUONI POLIEN 1.45 20-36 01/03S	494,338.05	0.03	53,100,000.00	JAPAN 2.00 12-52 20/03S
200,000.00	ITALY GVT 4.00 19-49 17/10S	204,374.00	0.01	130,200,000.00	JAPAN 2.10 09-29 20/09S
718,000.00	ITALY TB 2.10 19-26 15/07S	934,260.26	0.05	44,100,000.00	JAPAN 2.20 11-51 20/03S
378,000.00	ITALY 0.65 16-23 15/10S	455,214.49	0.03	500,000.00	JAPAN BANK FOR INT CO 2.375 17-22 16/11S
255,000.00	ITALY 0.95 21-37 01/03S	291,939.23	0.02	200,000.00	JAPAN BANK INTL COOP 2.75 16-26 21/01S
50,000.00	ITALY 5.00 11-22 01/03S	61,658.00	0.00	117,100,000.00	JAPAN GOVT 2.1 09-29 20/12S
650,000.00	ITALY 5.50 12-22 01/11S	834,571.72	0.05	33,400,000.00	JAPAN GOVT 003 2.20 10-50 20/03S
100,000.00	MEDIOBANCA SPA 1.25 17-29 24/11A	130,019.92	0.01	47,450,000.00	JAPAN JGB 53 0.60 16-46 20/12S
339,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	445,142.23	0.03	64,400,000.00	JAPAN NO 134 1.80 12-32 20/03S
100,000.00	TERNA SPA 4.90 04-24 28/10A	138,389.22	0.01	64,700,000.00	JAPAN TREASURY BONDS 0.3 19-39 20/09S
100,000.00	UNICREDIT SPA 0.3750 16-26 31/10A	120,699.78	0.01	63,200,000.00	JAPAN TREASURY BONDS 0.4 19-49 20/09S
250,000.00	UNICREDIT SPA 1.8000 20-30 20/01A	302,128.49	0.02	39,900,000.00	JAPAN 002 JGB 2.20 09-49 20/03S
100,000.00	UNICREDIT SPA 2.00 16-23 04/03A	122,174.78	0.01	34,050,000.00	JAPAN 017 JGB 2.40 05-34 20/12S
100,000.00	UNIONE DI BANCHE ITA 1.25 18-30 15/01A	129,136.08	0.01	46,100,000.00	JAPAN -044- 1.70 14-44 20/09S
	Ivory Coast	139,782.97	0.01	50,150,000.00	JAPAN -055- 0.80 17-47 20/06S
100,000.00	AFRICAN DEV.BK 2.125 17-22 16/11S	103,057.00	0.01	36,250,000.00	JAPAN 079 JGB 2.00 05-25 20/06S
46,000.00	AFRICAN DEVELOPMEN 5.25 12-22 23/03S	36,725.97	0.00	234,700,000.00	JAPAN (10 YEAR 0.1000 20-30 20/06S
				196,600,000.00	JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S
				43,500,000.00	JAPAN -131- 1.70 11-31 20/09S

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
242,700,000.00	JAPAN 132 0.10 17-22 20/06S	2,202,354.26	0.14	200,000.00	SUMITOMO MITSUI 2.696 19-24 16/07S	211,406.00	0.01
304,900,000.00	JAPAN -133- 0.10 17-22 20/09S	2,768,354.05	0.18	200,000.00	SUMITOMO MITSUI BANK 2.44 19-24 18/06S	211,062.00	0.01
204,550,000.00	JAPAN -138- 0.1 18-23 20/12S	1,863,719.10	0.12	100,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	125,601.96	0.01
82,450,000.00	JAPAN -141- 1.70 12-32 20/12S	878,954.31	0.06	200,000.00	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	217,098.00	0.01
54,550,000.00	JAPAN -144- JGB 1.50 13-33 20/03S	570,612.74	0.04	200,000.00	SUMITOMO MITSUI FIN 3.936 18-23 16/10S	216,672.00	0.01
159,450,000.00	JAPAN -158- 0.50 16-36 20/09S	1,480,648.38	0.09	100,000.00	SUMITOMO MITSUI FINAN 0.303 20-27 28/10A	117,072.81	0.01
125,600,000.00	JAPAN 160 0.70 17-37 20/03S	1,199,792.59	0.08	200,000.00	SUMITOMO MITSUI FINANC 2.96 21-41 12/01S	177,080.00	0.01
80,050,000.00	JAPAN -161- 0.60 17-37 20/06S	751,673.12	0.05	50,000.00	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	52,346.50	0.00
106,400,000.00	JAPAN (20 YEAR 0.7000 18-38 20/09S	1,011,098.50	0.06	100,000.00	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	108,347.00	0.01
94,750,000.00	JAPAN (20 YEAR ISSUE) 0.4 20-40 20/09S	846,464.77	0.05	200,000.00	TAKEDA PHARMACE 2.0500 20-30 31/03S	192,424.00	0.01
65,150,000.00	JAPAN (30 YEAR 0.9000 18-48 20/09S	629,708.65	0.04	210,000.00	TAKEDA PHARMACEUTICAL 1.125 18-22 21/11A	252,082.46	0.02
32,600,000.00	JAPAN (30 YEAR ISS 2.30 02-32 20/05S	365,423.87	0.02	100,000.00	TOYOTA MOTOR CO 2.7600 19-29 02/07S	104,113.00	0.01
72,200,000.00	JAPAN 30 YEAR ISSUE 0.4 20-50 20/03S	610,374.23	0.04				
67,000,000.00	JAPAN (30 YEAR ISSUE) 0.6 20-50 20/09S	595,723.98	0.04		Jersey Island	752,178.81	0.05
109,050,000.00	JAPAN 323 0.90 12-22 20/06S	999,233.54	0.06	100,000.00	APTIV PLC 4.25 17-26 15/01S	112,512.00	0.01
99,300,000.00	JAPAN 326 0.70 12-22 20/12S	911,547.05	0.06	200,000.00	GLENCORE FINANCE 1.5 19-26 15/10A	247,172.64	0.01
281,500,000.00	JAPAN -335- 0.50 14-24 20/09S	2,603,378.25	0.17	50,000.00	HEATHROW 6.45 08-31 10/12S	93,970.20	0.01
255,500,000.00	JAPAN -348- 0.10 17-27 20/09S	2,334,298.65	0.15	100,000.00	HEATHROW FDG 4.625 13-46 31/10A	174,713.17	0.01
216,300,000.00	JAPAN -353- 0.1 18-28 20/12S	1,972,577.71	0.13	100,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	123,810.80	0.01
59,650,000.00	JAPAN 45 1.50 14-44 20/12S	654,260.63	0.04		Lettonia	168,310.01	0.01
52,050,000.00	JAPAN -48- 1.40 15-45 20/09S	560,156.92	0.04	100,000.00	LETTONIE 2.25 17-47 15/02A	168,310.01	0.01
257,900,000.00	JAPAN (5 YEAR I 0.1000 20-25 20/06S	2,355,735.39	0.15		Lithuania	212,366.15	0.01
59,150,000.00	JAPAN (5 YEAR I 0.1000 21-25 20/12S	540,218.82	0.03	97,000.00	LITHUANIA 1.25 15-25 22/10A	122,920.36	0.00
56,500,000.00	JAPAN 50 0.80 16-46 20/03S	538,253.26	0.03	79,000.00	LITHUANIA GOVERNMENT 0.50 20-50 28/07A	89,445.79	0.01
47,150,000.00	JAPAN 54 0.80 17-47 20/03S	447,370.29	0.03		Luxembourg	27,033,984.10	1.72
54,600,000.00	JAPAN -8- 1.40 15-55 20/03S	601,953.88	0.04	100,000.00	ALBERTA PROVINCE 3.3 18-28 15/03S	110,085.00	0.01
257,150,000.00	JAPAN-(10 YEAR ISSUE) 0.1 20-30 20/09S	2,332,757.77	0.15	100,000.00	ALBERTA PROVINCE 3.35 18-23 01/11S	107,414.00	0.01
253,900,000.00	JAPAN-(5 YEAR ISSUE) 0.1 20-25 20/09S	2,319,543.32	0.15	100,000.00	ANHEUSER-BUSCH INBEV 4.6000 20-60 01/06S	113,305.00	0.01
15,850,000.00	JAPON 1.70 12-32 20/03S	167,906.73	0.01	100,000.00	AON CORP 2.8000 20-30 15/05S	102,225.00	0.01
194,950,000.00	JAPON 0.10 19-29 20/12S	1,773,551.02	0.11	100,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	120,713.89	0.01
82,650,000.00	JAPON 0.10 20-22 01/08S	750,289.90	0.05	100,000.00	AROUNDTOWN SA 0.0000 20-26 16/07A	114,431.91	0.01
88,350,000.00	JAPON 0.30 19-39 20/06S	780,918.06	0.05	100,000.00	AROUNDTOWN SA 3.6250 19-31 10/04A	150,484.21	0.01
75,900,000.00	JAPON 0.5 18-38 20/06S	698,767.69	0.04	200,000.00	ASIAN INFRASTRUCTURE 2.25 19-24 16/05S	210,838.00	0.01
121,300,000.00	JAPON 0.50 20-60 20/03S	1,026,637.10	0.07	180,000.00	BANQUE EUR D'INVEST 1.375 18-28 12/05A	21,757.69	0.00
79,550,000.00	JAPON 2.2 06-26 20/03S	802,195.16	0.05	50,000.00	BANQUE EUROP INV 0.05 19-34 19/34A	57,720.75	0.00
103,150,000.00	JAPON 1.8 03-23 20/06S	973,689.33	0.06	200,000.00	BANQUE EUROPEENNE 0.0 21-31 14/01A	237,039.21	0.02
74,050,000.00	JAPON 0.7 18-48 20/06S	683,143.08	0.04	100,000.00	BANQUE EUROPEENNE 0.05 19-24 24/05A	119,979.32	0.01
302,550,000.00	JAPON S.135 0.1 18-32 20/03S	2,750,877.97	0.18	200,000.00	BANQUE EUROPEENNE 0.20 21-36 17/03A	233,482.75	0.01
83,350,000.00	JAPON T BILL 0.8 18-48 20/03S	787,887.56	0.05	100,000.00	BANQUE EUROPEENNE D'IN 0.1 19-26 15/10A	121,078.23	0.01
200,000.00	JBIC 3.375 13-23 31/07S	213,532.00	0.01	100,000.00	BANQUE EUROPEENNE INV 1.25 21-31 14/02S	94,761.00	0.01
250,000.00	JPN BANK INT COOP 2.75 17-27 16/11S	268,147.50	0.02	66,000.00	BEI 0.00 16-26 13/03U	79,444.66	0.01
200,000.00	MARUBENI 1.319 20-25 18/09S	196,690.00	0.01	103,000.00	BEI 0.125 19-29 20/06A	124,340.15	0.01
200,000.00	MITSUBISHI 3.407 19-24 07/03S	214,564.00	0.01	100,000.00	BEI 1.00 15-31 14/03A	130,289.05	0.01
200,000.00	MITSUBISHI CORP 3.375 14-24 23/07S	215,332.00	0.01	50,000.00	BEI 1.50 12-24 02/08A	56,950.75	0.00
200,000.00	MITSUBISHI UFJ 3.85 16-26 01/03S	221,010.00	0.01	450,000.00	BEI 1.50 15-22 15/05A	53,306.80	0.00
300,000.00	MITSUBISHI UFJ FIN 3.455 18-23 02/03S	316,335.00	0.02	20,000.00	BEI 1.50 17-47 15/11A	29,283.77	0.00
200,000.00	MITSUBISHI UFJ FIN 2.0480 20-30 17/07S	192,116.00	0.01	76,000.00	BEI 1.625 14-23 15/03A	93,303.02	0.01
200,000.00	MITSUBISHI UFJ FIN 2.193 20-25 25/02S	205,886.00	0.01	146,000.00	BEI 1.875 15-25 10/02S	152,745.20	0.01
200,000.00	MIZUHO BANK LTD 3.6 14-24 25/09S	218,270.00	0.01	300,000.00	BEI 2.25 12-22 14/10A	368,410.71	0.02
100,000.00	MIZUHO FIN GROUP 0.402 19-29 06/09A	116,304.16	0.01	219,000.00	BEI 2.5 18-23 15/03S	228,681.99	0.01
200,000.00	MIZUHO FIN GROUP 144A 3.477 16-26 12/04S	217,172.00	0.01	60,000.00	BEI 2.625 19-24 15/01S	63,876.60	0.00
200,000.00	MIZUHO FINANCIAL GR 2.839 16-26 13/09S	212,340.00	0.01	300,000.00	BEI 2.75 12-25 15/09A	404,565.29	0.03
400,000.00	NISSAN MOTOR CO 4.3450 20-27 17/09S	435,748.00	0.03	46,000.00	BEI 2.75 13-40 15/03A	77,632.37	0.00
250,000.00	ORIX CORP 2.90 17-22 18/07S	257,560.00	0.02	50,000.00	BEI 3.625 12-42 14/03A	96,784.78	0.01
200,000.00	PANASONIC CORP 2.6790 19-24 19/07S	211,290.00	0.01	200,000.00	BEI 4.125 07-24 15/04A	269,411.67	0.02
200,000.00	SUMITOMO BANK 4.85 12-22 01/03S	207,474.00	0.01				
200,000.00	SUMITOMO CORP 2.50 17-22 13/09S	205,320.00	0.01				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
25,000.00	BEI 4.5 07-44 18/04A	54,470.67	0.00	50,000.00	ESM REGS 1.625 15-36 17/11A	70,616.73	0.00
70,000.00	BEI 4.75 14-24 07/08S	60,716.65	0.00	100,000.00	EUR FIN 0.0 19-24 19/02A	119,564.44	0.01
70,000.00	BEI 5.00 12-22 22/08S	56,867.80	0.00	200,000.00	EUR FIN STAB 0.50 17-25 11/07A	245,090.01	0.02
200,000.00	BEI 2.875 18-23 15/08S	212,084.00	0.01	144,000.00	EUR FIN STAB REGS 0.375 17-24 11/04A	174,757.14	0.01
33,000.00	BEI 0.875 16-47 13/09A	42,256.92	0.00	100,000.00	EURO STAB MECHANISM 0.125 16-24 22/04A	120,058.07	0.01
70,000.00	BEI 1.75 14-45 15/09A	105,556.16	0.01	100,000.00	EURO STABILITY 0.0000 19-25 14/03A	119,932.31	0.01
202,000.00	BEI 4.00 10-30 15/04A	327,871.16	0.02	77,000.00	EURO STABILITY 0.1000 18-23 31/07A	91,985.88	0.01
150,000.00	BEI 4.00 05-37 15/10A	282,703.13	0.02	140,208.00	EURO STABILITY MEC 1.80 17-46 02/11A	216,855.69	0.01
320,000.00	BEI REGS 0.375 15-22 15/03A	379,819.35	0.02	58,000.00	EURO.INV.BK 0.625 19-29 22/01A	72,743.48	0.00
26,000.00	BEI 2.125 16-26 13/04S	27,417.78	0.00	30,000.00	EUROP INVEST BANK 2.3750 18-23 06/07S	24,893.02	0.00
200,000.00	BEI 2.375 17-27 24/05S	213,620.00	0.01	40,000.00	EUROP INVEST BK 0.875 18-28 14/01A	50,907.88	0.00
100,000.00	BLACKSTONE PP E 1.2500 20-27 26/04A	119,918.21	0.01	22,000.00	EUROP INVEST BK 1.25 14-26 13/11U	28,364.94	0.00
100,000.00	COMMUNAUTE EUROPEENNE 1.25 18-33 04/04A	134,365.00	0.01	100,000.00	EUROP INVEST BK 2.00 13-23 14/04A	124,003.56	0.01
100,000.00	DH EUROPE FIN 1.35 19-39 18/09A	119,791.28	0.01	132,000.00	EUROP INVEST BK 2.125 14-24 15/01A	167,155.16	0.01
50,000.00	DH EUROPE FINAN 3.2500 19-39 15/11S	51,039.50	0.00	82,000.00	EUROP INVEST BK 3.00 13-33 14/10A	130,742.74	0.01
100,000.00	DH EUROPE FINANCE 0.20 19-26 18/03A	118,089.45	0.01	260,000.00	EUROP INVEST BK 3.25 14-24 29/01S	280,787.00	0.02
50,000.00	EFSF 0.00 17-22 17/11A	59,413.77	0.00	100,000.00	EUROPEAN FIN STAB 0.4 19-26 26/01A	122,358.13	0.01
133,000.00	EFSF 0.125 17-23 17/10A	159,175.47	0.01	100,000.00	EUROPEAN FIN STABI 0.50 15-23 20/01A	120,018.11	0.01
120,000.00	EFSF 0.40 16-26 31/05A	147,131.58	0.01	100,000.00	EUROPEAN FINANCIAL 0.7 20-50 20/01A	122,861.16	0.01
50,000.00	EFSF 0.40 18-25 17/02A	60,872.90	0.00	148,000.00	EUROPEAN FINANCIAL 0.875 19-35 10/04A	189,747.25	0.01
405,000.00	EFSF 0.75 17-27 03/05A	507,897.79	0.03	266,000.00	EUROPEAN FINANCIAL 0.95 18-28 14/02A	339,344.02	0.02
120,000.00	EFSF 1.20 15-45 17/02A	162,627.20	0.01	200,000.00	EUROPEAN FINL STABIL 0.00 20-25 15/10A	239,963.35	0.02
84,000.00	EFSF 1.375 16-47 31/05A	119,836.60	0.01	59,000.00	EUROPEAN FIN.STA. 0.625 18-26 17/04A	73,253.63	0.00
94,000.00	EFSF 1.45 17-40 05/09A	131,338.69	0.01	200,000.00	EUROPEAN INVEST 0.2500 20-23 15/09S	199,688.00	0.01
97,000.00	EFSF 1.70 17-43 13/02A	142,599.75	0.01	200,000.00	EUROPEAN INVEST 0.3750 21-26 26/03S	193,994.00	0.01
230,000.00	EFSF 1.75 14-24 27/06A	290,833.51	0.02	22,000.00	EUROPEAN INVEST 1.0000 19-42 14/11A	29,241.74	0.00
54,000.00	EFSF 1.75 18-53 17/07A	85,412.81	0.01	300,000.00	EUROPEAN INVEST 1.6250 20-25 14/03S	311,019.00	0.02
44,000.00	EFSF 2.125 14-24 19/02A	55,781.48	0.00	200,000.00	EUROPEAN INVEST 2.2500 19-24 24/06S	211,338.00	0.01
150,000.00	EFSF 2.35 14-44 29/08A	250,039.20	0.02	50,000.00	EUROPEAN INVEST 5.0000 99-39 15/04A	108,430.86	0.01
45,000.00	EFSF 3.375 12-37 03/04A	78,574.86	0.01	74,000.00	EUROPEAN INVEST BANK 1.5 18-48 16/10A	108,677.86	0.01
100,000.00	EFSF 0.2000 18-24 17/01A	120,087.45	0.01	70,000.00	EUROPEAN INVEST BK 0.2 18-24 15/07A	84,452.01	0.01
170,000.00	EFSF 1.25 17-33 24/05A	227,779.14	0.01	168,200.00	EUROPEAN INVESTMEN 2.50 12-22 31/10A	240,594.47	0.02
119,000.00	EFSF 1.80 17-48 10/07A	185,707.04	0.01	104,000.00	EUROPEAN INVESTMEN 0.25 17-24 14/10Q	125,892.02	0.01
50,000.00	EFSF 2.00 28-28 17/02A	85,293.87	0.01	40,000.00	EUROPEAN INVESTMEN 3.750000 12-27 07/12A	65,817.90	0.00
100,000.00	EFSF 0.05 19-29 17/10A	119,556.22	0.01	90,000.00	EUROPEAN INVESTMENT 3.30 17-28 03/08S	76,602.81	0.00
69,000.00	EFSF 0.875 17-27 26/07A	87,291.41	0.01	150,000.00	EUROPEAN INVESTMENT 1.75 19-24 30/07S	123,012.67	0.01
101,000.00	EFSF 3.00 13-34 04/09A	163,783.63	0.01	100,000.00	EUROPEAN INVESTMENT B 0.125 15-25 15/04A	120,732.69	0.01
100,000.00	EFSF EMTN 2.25 12-22 05/09A	122,467.43	0.01	50,000.00	EUROPEAN UNION 0.5 18-25 04/04A	61,250.76	0.00
10,000.00	EIB 0.25 16-29 14/09A	12,192.68	0.00	100,000.00	EUROPEAN UNION 0.75 16-31 04/04A	127,383.72	0.01
42,000.00	EIB 0.50 17-27 15/01A	52,015.35	0.00	50,000.00	EUROP.INVEST.BK 0.00 16-23 16/10A	59,690.55	0.00
240,000.00	EIB 1.125 17-33 13/04A	316,854.30	0.02	50,000.00	EUROP.INVEST.BK 0.375 16-26 14/04A	61,306.58	0.00
100,000.00	EIB 2.25 15-22 15/08S	102,788.00	0.01	100,000.00	EUROP.INVEST.BK 0.875 15-24 13/09A	123,493.47	0.01
200,000.00	EIB 0.875 17-23 15/12A	280,441.19	0.02	134,000.00	EUROP.INVEST.BK 1.125 16-36 15/09A	177,527.68	0.01
410,000.00	EIB EMTN 1.50 17-24 26/01A	48,729.31	0.00	200,000.00	EUROP.INVEST.BK 3.00 10-22 28/09A	247,941.29	0.02
200,000.00	EIB REGS 1.00 16-26 21/09A	281,503.56	0.02	350,000.00	EUROP.INVEST.BK 4.50 09-25 15/10A	506,225.80	0.03
100,000.00	ESFS 1.875 13-23 23/05A	123,916.58	0.01	50,000.00	EUROP.INVEST.BK 4.875 06-36 15/02S	66,558.00	0.00
100,000.00	ESM 0.00 16-22 18/10A	118,654.76	0.01	100,000.00	EUROP.INVEST.BK 5.625 00-32 07/06A	201,762.25	0.01
39,000.00	ESM 0.5 19-29 05/03A	48,431.52	0.00	100,000.00	EUROP.INVEST.BK PAR.BD6.00 98-28 07/12A	189,814.02	0.01
100,000.00	ESM 0.50 16-26 02/03A	123,071.54	0.01	100,000.00	GAZ CAPITAL 7.288 07-37 16/08S	130,969.00	0.01
56,000.00	ESM 0.875 16-42 18/07A	71,408.59	0.00	200,000.00	GAZ CAPITAL REG S 4.95 13-28 06/02S	217,882.00	0.01
371,880.00	ESM 1.00 15-25 23/09A	466,262.50	0.03	100,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	127,214.48	0.01
34,083.00	ESM 1.125 16-32 03/05A	44,829.42	0.00	150,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	198,379.47	0.01
50,000.00	ESM 1.2 18-33 23/05A	66,463.80	0.00	150,000.00	JOHN DEERE CASH 1.3750 20-24 02/04A	184,681.35	0.01
62,882.00	ESM 1.85 15-55 01/12A	103,873.03	0.01	100,000.00	LOGICOR FINANCING SA 1.625 19-27 15/07A	123,648.62	0.01
100,000.00	ESM 2.125 13-23 20/11A	125,995.68	0.01	78,000.00	LUXEMBOURG 2.125 13-23 10/07A	97,528.58	0.01
200,000.00	ESM 0.75 18-28 05/09A	252,804.68	0.02	100,000.00	MECANISME EUROP STAB 0.75 17-27 15/03A	125,437.42	0.01
150,000.00	ESM EMTN 1.75 15-45 20/10A	227,212.52	0.01	100,000.00	MEDTRONIC GLOBA 1.6250 20-50 15/10A	120,236.72	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A	118,883.95	0.01	32,370.00	MEXICO 7.75 11-42 13/11S	158,920.61	0.01
100,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	123,836.66	0.01	33,248.00	MEXICO 8.00 03-23 07/12S	173,432.82	0.01
100,000.00	MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A	137,647.61	0.01	83,258.00	MEXICO 8.00 17-47 07/11S	416,027.11	0.04
100,000.00	NESTLE FINANCE INTL 0.375 20-32 12/05A	117,310.22	0.01	45,975.00	MEXICO 8.00 19-24 05/09S	241,499.67	0.02
100,000.00	NESTLE FINANCE INTL 1.125 20-26 01/04A	124,352.62	0.01	97,589.00	MEXICO 8.50 09-29 31/05S	535,323.57	0.04
100,000.00	NOVARTIS 1.625 14-26 09/11A	129,027.96	0.01	75,320.00	MEXICO 8.50 09-38 18/11S	403,018.00	0.03
100,000.00	NOVARTIS FINANCE SA 0.0 20-28 23/09A	116,271.25	0.01	100,000.00	MEXICO 3.625 14-29 09/04A	136,448.81	0.01
200,000.00	PROVINCE OF ALB 2.0500 19-30 01/06S	156,619.14	0.01	200,000.00	MEXICO 4.50 19-50 31/01S	202,720.00	0.01
119,000.00	PROVINCE OF ALBERTA 2.55 16-27 01/06S	99,516.78	0.01	174,000.00	MEXIQUE BONOS 4.00 13-23 02/10S	187,498.92	0.01
234,000.00	PROVINCE OF QUE 5.0000 09-41 01/12S	253,377.16	0.02	166,000.00	MEXIQUE MTN 5.75 10-10 12/10S	184,904.08	0.01
28,000.00	PROVINCE OF QUEBEC 2.6 18-25 06/07S	23,683.04	0.00	200,000.00	TRUST F/1401 5.25 14-24 15/12S	221,128.00	0.01
155,000.00	PROVINCE OF QUEBEC 2.75 18-28 01/09S	131,532.95	0.01	200,000.00	UNITED MEXICAN 5.0000 20-51 27/04S	216,928.00	0.01
200,000.00	REPUBLIQUE DE CROATI 1.125 19-29 19/06A	241,653.43	0.02				
100,000.00	RICHEMONT INTL 1.00 18-26 26/03A	123,065.66	0.01		Netherlands	30,212,012.93	1.93
164,000.00	ROMANIA 3.6240 20-30 26/05A	221,179.71	0.01	100,000.00	ABN AMRO 2.375 14-24 23/01A	127,064.04	0.01
127,000.00	ROMANIAN GOVERNMENT 4.625 19-49 03/04A	183,890.65	0.01	100,000.00	ABN AMRO BANK 0.875 16-26 14/01A	124,665.24	0.01
200,000.00	SAUDI ARABIA 4.50 16-46 26/10S	220,248.00	0.01	100,000.00	ABN AMRO BANK 0.50 18-23 17/07A	119,638.49	0.01
100,000.00	SIMON INTL FINANCE 1.25 16-25 13/05A	123,133.83	0.01	200,000.00	ABN AMRO BANK 0.625 16-22 31/05A	237,993.55	0.02
691,000.00	SPAIN GOV BOND 0.8000 20-27 30/07A	858,708.09	0.04	100,000.00	ABN AMRO BANK 1.375 17-37 12/01A	136,341.85	0.01
200,000.00	SWISS RE FINANC -49 02/04S	226,774.00	0.01	100,000.00	ABN AMRO BANK N 0.3750 20-35 14/01A	119,344.66	0.01
150,000.00	TEMASEK FIN I LTD 0.50 16-22 03/01A	177,229.38	0.01	100,000.00	ABN AMRO BANK NV 1.125 17-32 12/01A	130,572.31	0.01
200,000.00	TRANE TECH LUX FIN 3.55 14-24 01/11S	216,258.00	0.01	50,000.00	ABN AMRO BANK NV 3.50 10-22 21/09A	62,259.17	0.00
852,200.00	UNITED STATES TREASURY 1.125 20-25 28/02S	868,178.75	0.05	100,000.00	AEGON BANK 0.0100 20-25 16/11A	119,197.75	0.01
821,300.00	US TREASURY N/B 1.6250 19-22 15/12S	841,996.76	0.05	50,000.00	AEGON NV 6.625 10-39 16/12S	116,021.99	0.01
100,000.00	WHIRLPOOL FINANCE 1.25 06-16 15/06A	123,298.37	0.01	100,000.00	AIRBUS SE 2.3750 20-32 07/04A	135,778.89	0.01
	Malaysia	1,514,604.85	0.10	150,000.00	AIRBUS SE 3.15 17-27 10/04S	159,690.00	0.01
100,000.00	MALAYSIA 3.882 17-22 10/03S	24,564.00	0.00	100,000.00	ALLIANDER NV 0.375 20-30 10/06A	118,901.57	0.01
250,000.00	MALAYSIA SUKUK REGS 3.179 16-26 27/04S	272,507.50	0.02	100,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	129,815.41	0.01
212,000.00	MALAYSIA 3.478 19-24 14/06S	52,835.43	0.00	100,000.00	ASML HOLDING NV 0.625 20-29 07/05A	121,208.68	0.01
360,000.00	MALAYSIA 3.80 16-23 17/08S	90,015.72	0.01	200,000.00	BANK V.NED.GEM. 0.25 16-23 22/02A	238,675.23	0.02
1,541,000.00	MALAYSIA 3.828 19-34 05/07S	369,504.12	0.02	262,000.00	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	328,581.37	0.02
349,000.00	MALAYSIA 4.059 17-24 30/09S	88,628.74	0.01	100,000.00	BAT NETHERLANDS 3.1250 20-28 07/04A	133,984.20	0.01
1,488,000.00	MALAYSIA 4.762 17-37 07/04S	380,853.34	0.02	100,000.00	BAYER CAP 0.625 18-22 16/06A	118,986.20	0.01
200,000.00	PETRONAS CAPITAL LTD 4.5500 20-50 21/04S	235,696.00	0.02	50,000.00	BAYER CAP CORP 1.25 14-23 07/11A	60,757.72	0.00
	Mexico	7,487,290.92	0.48	100,000.00	BAYER CAPITAL CORP 2.1250 18-29 15/12A	131,336.25	0.01
50,000.00	AMERICA MOVIL SAB 4.75 10-22 28/06A	62,389.62	0.00	100,000.00	BMW FIN NV 0.875 17-25 03/04A	122,020.82	0.01
100,000.00	AMERICA MOVIL SAB 6.125 10-40 30/03S	135,593.00	0.01	100,000.00	BMW FINANCE 0.875 16-22 16/08A	138,702.91	0.01
200,000.00	AMERICA MOVIL SAB 3.125 12-22 16/07S	206,474.00	0.01	200,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	239,749.45	0.02
50,000.00	AMX 6.375 05-35 01/03S	69,113.00	0.00	100,000.00	BMW FINANCE NV 0.125 19-22 13/07A	118,167.01	0.01
200,000.00	COMISION FED DE ELEC 4.75 16-27 23/02S	219,852.00	0.01	100,000.00	BNG 1.50 17-38 29/03A	138,471.50	0.01
30,000.00	GRUPO TELEvisa S.A. 6.625 10-40 15/01S	38,784.90	0.00	50,000.00	BNG 1.375 15-30 21/10A	66,537.26	0.00
33,370.00	MEX BONOS DESARR FIX 10.00 05-24 05/12S	186,568.78	0.01	50,000.00	BNG BANK NV 3.3 18-29 26/04S	42,220.09	0.00
57,901.00	MEXICAN BONOS 6.50 11-22 09/06S	288,801.48	0.02	300,000.00	BNG BANK N.V 0.75 19-29 24/01A	377,920.07	0.02
62,493.00	MEXICAN BONOS 7.75 11-31 29/05S	326,351.16	0.02	4,000.00	BNG BANK NV 0.25 15-25 07/05U	4,837.72	0.00
28,934.00	MEXICAN BONOS 7.75 13-34 23/11S	148,777.22	0.01	100,000.00	CNH INDUSTRIAL 1.625 19-29 03/07A	125,105.99	0.01
400,000.00	MEXICAN STATES 3.60 14-25 30/01S	435,544.00	0.04	200,000.00	CNH INDUSTRIAL 4.50 16-23 15/08S	216,806.00	0.01
100,000.00	MEXICO 2.875 19-39 08/04A	120,220.26	0.01	100,000.00	CONTI-GUMMI FIN 1.1250 20-24 25/09A	121,474.30	0.01
100,000.00	MEXICO 3.375 16-31 23/02A	135,241.77	0.01	100,000.00	COOP RABOBANK 0.25 17-24 31/05A	120,259.05	0.01
200,000.00	MEXICO 4.15 17-27 28/03S	221,968.00	0.01	100,000.00	COOP RABOBANK 0.50 17-22 06/12A	119,264.74	0.01
200,000.00	MEXICO 4.50 19-29 22/04S	221,690.00	0.01	50,000.00	COOP RABOBANK 1.25 16-26 23/03A	62,658.18	0.00
10,000.00	MEXICO 4.75 12-44 08/03S	10,484.90	0.00	100,000.00	COOPERATIEVE RA 1.2500 17-32 31/05A	132,298.82	0.01
200,000.00	MEXICO 5.50 16-46 31/10S	197,618.00	0.01	250,000.00	COOPERATIEVE RABOBANK 3.875 18-23 26/09S	269,762.50	0.02
79,188.00	MEXICO 5.75 15-26 05/03S	384,199.10	0.02	100,000.00	DAIMLER 0.75 16-23 11/05A	119,819.48	0.01
178,000.00	MEXICO 6.05 07-40 11/01S	213,802.92	0.01	75,000.00	DAIMLER INTL 1.00 18-25 11/05A	91,973.98	0.01
84,727.00	MEXICO 6.75 19-23 09/03S	426,442.17	0.04	100,000.00	DAIMLER INTL FI 0.25 18-22 11/05A	118,212.85	0.01
68,961.00	MEXICO 7.50 06-27 03/06S	359,525.05	0.02	200,000.00	DAIMLER INTL FI 0.625 19-23 27/02A	238,670.52	0.02
				100,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	127,852.66	0.01

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	134,065.29	0.01	358,013.00	NETHERLANDS 0.00 20-30 15/07A	430,248.48	0.02
100,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	120,955.99	0.01	332,222.00	NETHERLANDS 0.25 15-25 15/07A	405,391.73	0.03
100,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	126,204.89	0.01	234,208.00	NETHERLANDS 0.25 19-29 14/02A	288,408.55	0.02
150,000.00	DEUTSCHE TELEKOM I 2.485 16-23 19/09S	156,034.50	0.01	341,077.00	NETHERLANDS 0.50 16-26 15/07A	423,749.35	0.03
100,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	119,488.05	0.01	247,549.00	NETHERLANDS 0.50 19-40 15/01A	308,974.16	0.02
100,000.00	DSM KONINKLIJKE 1.00 15-25 09/04A	122,750.68	0.01	530,752.00	NETHERLANDS 0.75 17-27 15/07A	672,666.99	0.03
50,000.00	DT ANNINGTON FINANCE 2.125 14-22 09/07A	60,490.92	0.00	730,342.00	NETHERLANDS 1.75 13-23 15/07A	906,825.98	0.05
100,000.00	EADS FINANCE B.V. 2.375 14-24 02/04A	125,284.63	0.01	368,366.00	NETHERLANDS 2.00 14-24 15/07A	471,394.34	0.02
100,000.00	EDP FINANCE 2.375 16-23 23/03A	123,385.35	0.01	388,610.00	NETHERLANDS 2.25 12-22 15/07A	473,874.53	0.02
100,000.00	EDP FINANCE 1.125 16-24 12/02A	121,544.83	0.01	354,177.00	NETHERLANDS 2.50 12-33 15/01A	544,744.18	0.02
100,000.00	ENBW INTL FINAN 0.6250 20-25 17/04A	120,726.82	0.01	382,763.00	NETHERLANDS 2.75 14-47 15/01A	733,103.06	0.04
100,000.00	ENEL FIN INTL 0.00 19-24 17/06A	118,142.33	0.01	417,139.00	NETHERLANDS 3.75 10-42 15/01A	849,391.26	0.04
100,000.00	ENEL FIN INTL 1.50 19-25 21/07A	125,116.57	0.01	221,323.00	NETHERLANDS 5.50 98-28 15/01A	366,559.80	0.02
200,000.00	ENEL FINANCE IN 2.6500 19-24 10/09S	210,492.00	0.01	100,000.00	NIBC BANK NV 0.25 15-22 22/04A	118,425.58	0.01
200,000.00	ENEL FINANCE IN 4.2500 18-23 14/09S	216,736.00	0.01	100,000.00	NN BANK NV NETH 1.0000 18-28 25/09A	127,084.02	0.01
100,000.00	ENEL FINANCE INTL 5.00 09-22 14/09A	126,542.20	0.01	100,000.00	NN GROUP NV 1.625 17-27 01/06A	127,509.48	0.01
50,000.00	ENEL FINANCE INTL 5.75 09-40 14/09A	101,270.89	0.01	100,000.00	NXP BV/NXP FDG/ 3.4000 20-30 01/05S	105,472.00	0.01
100,000.00	EON INTL FINAN BV 1.25 17-27 19/10A	125,125.96	0.01	500,000.00	RABOBANK 4.625 13-23 01/12S	547,965.00	0.02
100,000.00	EXOR NV 0.8750 21-31 19/01A	117,534.69	0.01	100,000.00	RABOBANK 0.875 19-29 01/02A	126,723.20	0.01
200,000.00	GAS NAT FENOSA 1.5 18-28 29/01A	253,949.42	0.02	100,000.00	RABOBANK 1.375 15-27 03/02A	127,126.33	0.01
100,000.00	GIVAUDAN FIN EU 1.6250 20-32 22/04A	131,109.42	0.01	100,000.00	RABOBANK NED. 5.25 11-41 24/05S	129,497.00	0.01
100,000.00	HEIMSTADEN BOST 1.375 20-27/03/03A	121,838.65	0.01	50,000.00	RABOBANK NEDERLAND 2.25 15-22 23/03A	70,287.59	0.00
100,000.00	HEINEKEN NV 1.75 18-31 17/03A	131,511.36	0.01	100,000.00	RABOBANK NEDERLAND 4.625 14-29 23/05A	162,255.83	0.01
100,000.00	HEINEKEN NV 2.25 20-30 30/03A	135,347.55	0.01	200,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	278,445.02	0.02
50,000.00	HEINEKEN NV 4.3500 17-47 29/03S	58,543.00	0.00	50,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	61,157.33	0.00
100,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	124,317.35	0.01	50,000.00	ROYAL PHILIPS NV 5.00 12-42 15/03S	64,201.50	0.00
200,000.00	ING BANK NV 0.8750 18-28 11/04A	252,785.87	0.02	382,781.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	488,055.03	0.02
100,000.00	ING GROEP 1.375 17-28 11/01A	125,925.17	0.01	100,000.00	SCHLUMBERGER FINANCE 1.3750 20-26 28/10A	125,478.55	0.01
200,000.00	ING GROEP NV 3.5500 19-24 09/04S	215,192.00	0.01	100,000.00	SCHLUMBERGER FINANCE 2.0000 20-32 06/05A	133,536.41	0.01
200,000.00	ING GROEP NV 4.55 18-28 02/10S	229,542.00	0.01	100,000.00	SHELL INT FIN 0.375 16-25 15/02A	119,890.00	0.01
100,000.00	ING GROUP NV 2.0 18-28 20/09A	130,793.26	0.01	50,000.00	SHELL INT FIN 3.75 16-46 12/09S	53,363.50	0.00
100,000.00	ING GROUP NV 0.75 17-22 09/03A	118,674.74	0.01	200,000.00	SHELL INT FIN 4.00 16-46 10/05S	222,494.00	0.01
30,000.00	INNOGY FINANCE EMTN 3.00 13-24 17/01A	38,320.54	0.00	100,000.00	SHELL INT FIN 0.75 16-28 15/08A	121,600.06	0.01
100,000.00	JAB HOLDINGS BV 2.5000 18-29 25/06A	133,450.62	0.01	100,000.00	SHELL INTERNATI 1.0000 20-30 10/12A	129,056.03	0.01
100,000.00	JAB HOLDINGS B.V. 2.25 19-39 19/12A	125,697.16	0.01	200,000.00	SHELL INTERNATIONA 3.25 15-25 11/05S	216,822.00	0.01
100,000.00	KONINKLIJKE 0.875 17-24 19/09A	121,283.90	0.01	100,000.00	SHELL INTERNATIONA 4.375 15-45 11/05S	116,793.00	0.01
100,000.00	KPN NV 1.125 16-28 11/09A	122,351.08	0.01	100,000.00	SHELL INTERNATIONAL 1.25 20-32 11/11A	125,393.93	0.01
100,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	119,926.44	0.01	100,000.00	SHELL INTERNATIONAL FI 2.75 20-30 06/04S	103,368.00	0.01
100,000.00	LEASEPLAN CORPORATION 3.5 20-25 09/04A	132,984.02	0.01	120,000.00	SHELL INTL FINANCE 0.375 15-23 21/08A	129,860.48	0.01
100,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	125,585.50	0.01	200,000.00	SHELL INTL FINANCE 2.875 16-26 10/05S	213,680.00	0.01
60,000.00	LYB INTL FIN 4.00 13-23 15/07S	64,522.20	0.00	100,000.00	SHELL INTL FINANCE 6.375 08-38 15/12S	143,954.00	0.01
100,000.00	LYB INTL FIN 4.875 14-44 15/03S	116,950.00	0.01	100,000.00	SHELL INTL FINANCE 0.125 19-27 08/11A	117,388.97	0.01
100,000.00	LYONDELLBASELL 4.6250 15-55 26/02S	112,051.00	0.01	100,000.00	SHELL INTL FINANCE 1.25 15-22 15/03A	119,385.80	0.01
200,000.00	MDGH GMTN B.V 2.50 20-26 21/05S	207,868.00	0.01	100,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	130,015.21	0.01
100,000.00	MONDELEZ INTL HLDINGS 0.875 19-31 01/10A	120,085.10	0.01	50,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	70,640.23	0.00
100,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	119,425.76	0.01	250,000.00	SIEMENS FIN 144A 2.35 16-26 15/10S	259,465.00	0.02
100,000.00	NE PROPERTY BV 1.75 17-24 23/11A	119,754.84	0.01	100,000.00	SIEMENS FINANCIER NV 2.75 12-25 10/09A	149,390.10	0.01
100,000.00	NEDER WATERSCHAPSBANK 1.00 15-25 03/09A	125,075.42	0.01	200,000.00	SIEMENS FINANCIERING 0.1250 19-29 05/09A	233,630.84	0.01
100,000.00	NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	132,235.36	0.01	100,000.00	SIEMENS FINANCIERING 0.30 19-24 28/02A	119,462.19	0.01
100,000.00	NEDER WATERSCHAPSBK 0.75 16-41 04/10A	121,743.45	0.01	100,000.00	STELLANTIS 1.125 19-29 18/09A	120,193.23	0.01
31,000.00	NEDER WATERSCHAPSBK 5.375 01-32 07/06A	61,058.30	0.00	200,000.00	STELLANTIS 4.50 20-28 07/07A	292,546.27	0.02
140,000.00	NEDERLANDSE WATERSCH 0.125 19-24 17/01A	167,745.63	0.01	100,000.00	SWISSCOM FINANC 0.3750 20-28 14/11A	119,370.52	0.01
450,667.00	NETHERLANDS 0.00 17-24 15/01U	539,960.39	0.02	100,000.00	TENNET HOLDING BV 1.00 16-26 13/06A	123,668.59	0.01
391,271.00	NETHERLANDS 4.00 05-37 15/01A	745,848.24	0.04	100,000.00	TENNET HOLDING REGS 1.75 15-27 04/06A	129,629.72	0.01
140,709.00	NETHERLANDS GOVERNME 0.0 21-31 15/07A	168,090.75	0.01	200,000.00	UNILEVER NV 0.50 18-23 12/08A	239,446.22	0.02
445,709.00	NETHERLANDS GOVERNMENT 0.00 20-27 15/01A	539,174.63	0.02	100,000.00	VESTEDA FINANCE 2 18-26 10/07A	128,111.22	0.01
214,775.00	NETHERLANDS GOVERNMENT 0.00 20-52 15/01A	228,108.95	0.01	100,000.00	VOLKSWAGEN FIN 1.6250 20-24 10/02A	140,030.20	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	VOLKSWAGEN INTL FI 1.875 17-27 30/03A	127,218.00	0.01		Peru	1,297,993.55	0.08
100,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	144,047.12	0.01	50,000.00	PERU 2.844 19-30 20/06S	50,735.50	0.00
100,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	120,420.06	0.01	300,000.00	PERU 4.125 15-27 25/08S	335,214.00	0.02
100,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	125,089.53	0.01	161,000.00	PERU 5.625 10-50 18/11S	214,067.21	0.01
100,000.00	VW INTL FINANCE 0.875 15-23 16/01A	119,489.22	0.01	382,000.00	PERU 8.75 03-33 21/11S	595,010.84	0.04
200,000.00	VW INTL FINANCE 1.125 17-23 02/10A	241,862.64	0.02	100,000.00	REPUBLIC OF PER 2.3920 20-26 23/01S	102,966.00	0.01
100,000.00	VW INTL FINANCE 4.125 18-38 16/11A	160,650.58	0.01		Philippines	2,406,059.30	0.15
100,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	121,714.06	0.01	200,000.00	ASIA DEV BANK 1.875 20-30 24/01S	201,990.00	0.01
	New Zealand	1,542,449.63	0.10	100,000.00	ASIAN DEV BK 2.75 18-23 20/03S	104,885.00	0.01
216,000.00	NEW ZEALAND 1.500 19-31 15/05S	146,901.66	0.01	200,000.00	ASIAN DEV BK ADB 2.5 17-27 02/11S	213,406.00	0.01
450,000.00	NEW ZEALAND 3.00 17-29 20/04S	350,545.67	0.01	100,000.00	ASIAN DEVEL BANK ADB 5.00 12-22 09/03S	79,576.29	0.01
157,000.00	NEW ZEALAND GOVERNMENT 0.50 20-24 15/05S	109,968.86	0.01	400,000.00	ASIAN DEVELOPME 0.6250 20-25 29/04S	398,460.00	0.02
133,000.00	NEW ZEALAND 1.75 20-41 15/05/S	79,965.90	0.01	100,000.00	ASIAN DEVELOPME 0.7500 20-30 08/10S	90,689.00	0.01
231,000.00	NEW ZEALAND 2.75 16-37 15/04S	170,091.02	0.01	200,000.00	ASIAN DEVELOPMENT BA 2.625 19-24 30/01S	212,496.00	0.01
142,000.00	NEW ZEALAND 3.50 15-33 14/04S	114,742.83	0.01	200,000.00	ASIAN DEVELOPMENT BAN 1.5 19-24 18/10S	206,478.00	0.01
287,000.00	NEW ZEALAND 4.50 14-27 15/04S	240,516.70	0.02	200,000.00	ASIAN DEVELOPMENT BAN 1.875 19-22 19/07S	204,348.00	0.01
308,000.00	NEW ZEALAND 5.50 11-23 15/04S	238,395.34	0.02	100,000.00	ASIAN DEVELOPMENT BK 1.75 19-29 19/09S	100,368.00	0.01
46,000.00	NZ LOCAL GOVT 2.75 16-25 15/04S	34,343.88	0.00	120,000.00	ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	102,043.85	0.01
74,000.00	NZ LOCAL GOVT FUND 5.50 14-23 15/04S	56,977.77	0.00	178,000.00	PHILIPPINES 9.50 05-30 02/02S	276,651.16	0.02
	Norway	4,579,415.68	0.29	200,000.00	PHILIPPINES REP OF 3.95 15-40 20/01S	214,668.00	0.01
100,000.00	DNB BANK ASA 0.05 19-23 14/11A	118,431.44	0.01		Poland	3,911,531.21	0.25
200,000.00	DNB BANK ASA 2.1500 19-22 02/12S	206,238.00	0.01	10,000.00	POLAND 1.375 17-27 22/10A	12,853.43	0.00
100,000.00	DNB BOLIGKREDIT 0.625 19/26 14-01A	122,852.94	0.01	31,000.00	POLAND 3.25 16-26 06/04S	34,269.26	0.00
50,000.00	DNB BOLIGKREDIT 2.75 12-22 21/03A	60,615.51	0.00	225,000.00	POLAND 5.00 11-22 23/03S	235,041.75	0.01
100,000.00	DNB BOLIGKREDIT AS 0.625 18-25 19/06A	122,507.39	0.01	100,000.00	POLAND 5.25 10-11 20/01A	142,201.90	0.01
200,000.00	DNB BOLIKREDIT AS 2.5 17-22 28/03S	204,336.00	0.01	7,000.00	POLAND 2.0000 19-49 08/03A	10,673.93	0.00
100,000.00	EIKA BOLIG 0.375 17-24 16/02A	120,380.11	0.01	100,000.00	POLAND 3.375 12-24 09/07A	131,637.13	0.01
100,000.00	EIKA BOLIGKREDIT AS 0.5 18-25 28/08A	121,862.16	0.01	12,000.00	POLAND (REP OF) 2.00 16-45 25/10A	18,210.14	0.00
50,000.00	EQUINOR ASA 3.25 14-24 25/0	54,233.50	0.00	50,000.00	POLAND 0.00 20-23 07/07A	59,211.03	0.00
150,000.00	EQUINOR ASA 2.45 12-23 17/01S	155,625.00	0.01	170,000.00	POLAND 1.25 20-30 25/10A	41,871.29	0.00
100,000.00	EQUINOR ASA 2.875 20-25 06/04S	106,835.00	0.01	760,000.00	POLAND 2.25 16-22 25/04A	197,150.56	0.01
100,000.00	EQUINOR ASA 3.7 20-50 06/04S	106,609.00	0.01	785,000.00	POLAND 2.25 18-24 25/10A	211,203.25	0.01
100,000.00	EQUINOR ASA 3.95 13-43 15/05S	108,871.00	0.01	50,000.00	POLAND 2.375 16-36 18/01A	73,468.01	0.00
30,000.00	EQUINOR ASA 4.80 13-43 08/11S	36,517.50	0.00	1,529,000.00	POLAND 2.50 15-26 25/07A	419,497.08	0.04
100,000.00	EQUINOR ASA 3.0000 20-27 06/04S	107,216.00	0.01	1,074,000.00	POLAND 2.50 16-27 25/07A	295,569.43	0.02
100,000.00	EQUINOR ASA 3.1250 20-30 06/04S	105,987.00	0.01	800,000.00	POLAND 2.50 17-23 25/01A	211,717.46	0.01
200,000.00	KOMMUNALBANKEN 0.5 21-26 13/01S	194,992.00	0.01	1,421,000.00	POLAND 2.75 19-29 25/10A	398,386.37	0.03
100,000.00	KOMMUNALBANKEN 0.05 19-29 24/10A	117,674.57	0.01	436,000.00	POLAND 2.75 13-28 25/04A	121,678.49	0.01
200,000.00	KOMMUNALBANKEN 2.0 19-24 19/06S	209,466.00	0.00	1,019,000.00	POLAND 3.25 13-25 25/07A	286,532.70	0.02
16,000.00	KOMMUNALBANKEN AS 5.25 14-24 15/07S	14,017.87	0.00	1,386,000.00	POLAND 4.00 12-23 25/10A	385,272.23	0.02
100,000.00	KOMMUNALBANKEN A/S 4.25 14-25 16/07S	86,971.13	0.01	463,000.00	POLOGNE (REP OF) 5.75 08-29 25/04A	156,856.25	0.01
1,398,000.00	NORWAY 1.375 20-30 19/08A	162,370.36	0.01	183,000.00	REPUBLIC OF POLAND 4.0 16-47 25/04A	63,090.26	0.00
748,000.00	NORWAY 1.50 16-26 19/02A	89,429.68	0.01	1,501,000.00	REPUBLIQUE DE POLOGNE 2.50 18-24 25/04A	405,139.26	0.04
1,593,000.00	NORWAY 1.75 15-25 13/03A	192,623.10	0.01		Portugal	3,177,190.63	0.20
777,000.00	NORWAY 1.75 17-27 17/02A	93,922.70	0.01	200,000.00	HUARONG FINANCE 5.50 15-25 16/01S	220,322.00	0.01
1,722,000.00	NORWAY 1.75 19-29 06/03A	207,293.65	0.01	76,875.00	PORTUGAL OBRIGACOES 1.00 21-52 12/04A	84,670.81	0.01
2,013,000.00	NORWAY 2.00 12-23 24/05A	243,097.58	0.01	121,043.00	PORTUGAL 0.70 20-27 15/10A	149,980.96	0.01
1,775,000.00	NORWAY 2.00 18-28 26/04A	217,732.65	0.00	292,512.00	PORTUGAL 2.20 15-22 17/10A	358,850.77	0.02
1,190,000.00	NORWAY 3.00 14-24 14/03A	148,567.19	0.01	297,397.00	PORTUGAL 2.875 15-25 15/10A	401,418.53	0.03
100,000.00	SPAREBANK 0.50 18-25 30/01A	121,628.27	0.01	286,993.00	PORTUGAL 2.875 16-26 21/07A	394,364.40	0.03
100,000.00	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	127,333.17	0.01	210,846.00	PORTUGAL 3.875 14-30 15/02A	329,303.69	0.02
100,000.00	SPAREBANK 1 SMN 0.50 17-22 09/03A	118,539.59	0.01	257,057.00	PORTUGAL 4.10 06-37 15/04A	459,296.56	0.03
100,000.00	STATOIL ASA 0.75 16-26 09/11A	122,150.10	0.01	98,464.00	PORTUGAL 4.10 15-45 15/02A	190,635.68	0.01
100,000.00	TELENOR ASA 1.75 19-34 31/05A	134,298.00	0.01	268,018.00	PORTUGAL 4.95 08-23 25/10A	359,867.23	0.02
100,000.00	TELENOR ASA 0.00 19-23 25/09A	118,190.52	0.01				

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	REPUBLIQUE PORTUGAISE 5.125 14-24 15/10S	228,480.00	0.01	165,000.00	SINGAPORE 3.00 09-24 01/09S	132,158.73	0.01
	Qatar	907,024.00	0.06	182,000.00	SINGAPORE 3.375 13-33 01/09S	156,494.02	0.01
200,000.00	ETAT DU QATAR 3.875 18-23 23/04S	213,216.00	0.01	212,000.00	SINGAPORE 2.625 18-28 01/05S	170,436.68	0.01
200,000.00	QATAR 3.75 20-30 16/04S	223,722.00	0.01	289,000.00	SINGAPORE GOV 2.125 16-26 01/06S	226,216.71	0.01
200,000.00	QATAR 5.1030 18-48 23/04S	252,762.00	0.03	165,000.00	SINGAPORE GOVERNMENT 1.875 20-50 01/03S	118,490.31	0.01
200,000.00	STATE OF QATAR 3.4 20-25 16/04S	217,324.00	0.01	83,000.00	SINGAPORE GOVERNMENT 3.50 07-27 03/01S	69,630.40	0.00
	Romania	1,027,938.27	0.07	203,000.00	SINGAPORE GOVERNMENT 2.00 19-24 01/02S	156,755.66	0.01
55,000.00	ROMANIA 3.375 18-38 08/02A	69,858.71	0.00	316,000.00	SINGAPORE GOVT 2.75 16-46 01/03S	263,624.21	0.03
50,000.00	ROMANIA 4.125 18-39 11/03A	68,736.25	0.00	242,000.00	SINGAPORE REGD 2.875 10-30 01/09S	197,948.48	0.01
239,000.00	ROMANIA 2.375 17-27 19/04A	302,961.13	0.03	256,000.00	SINGAPOUR 1.75 18-23 02/01S	194,825.87	0.01
92,000.00	ROMANIA 2.875 18-29 11/03S	119,459.37	0.01		Slovakia	1,246,955.28	0.08
180,000.00	ROMANIA EMTN 3.625 14-24 24/04A	234,359.52	0.02	73,902.00	REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A	93,686.58	0.01
100,000.00	ROMANIA REGS 4.375 13-23 22/08S	108,651.00	0.01	141,258.00	SLOVAKIA ZCP 16-23 13/11U	168,286.71	0.00
48,000.00	ROMANIA REGS 4.875 14-24 22/01S	53,301.12	0.00	106,129.00	SLOVAKIA 0.625 16-26 22/05A	131,770.88	0.01
37,000.00	ROMANIA 3.875 15-35 29/10A	50,296.45	0.00	93,229.00	SLOVAKIA 1.00 18-28 12/06A	119,891.55	0.01
16,000.00	ROMANIA 6.125 14-44 22/01S	20,314.72	0.00	108,844.00	SLOVAKIA 1.375 15-27 21/01A	141,242.55	0.01
	Russia	3,726,861.48	0.24	70,409.00	SLOVAKIA 1.625 16-31 21/01A	96,946.10	0.01
10,957,000.00	MINISTRY OF FINANCE 7.65 19-30 10/04S	152,023.61	0.01	73,616.00	SLOVAKIA 1.875 17-37 09/03A	106,088.45	0.01
23,336,000.00	RUSSIA 7.7 19-39 16/03S	328,242.04	0.02	82,322.00	SLOVAKIA 2.00 17-47 17/10A	125,579.66	0.01
200,000.00	RUSSIA 4.875 13-23 16/09A	217,978.00	0.01	16,000.00	SLOVAKIA 3.00 13-23 28/02A	20,093.68	0.00
7,762,000.00	RUSSIA 6.50 18-22 28/02S	104,078.49	0.01	90,104.00	SLOVAKIA 3.375 12-24 15/11A	121,252.50	0.01
1,884,000.00	RUSSIA 7.00 13-23 25/01S	25,552.67	0.00	33,804.00	SLOVAKIA 3.625 14-29 16/01A	51,835.13	0.00
13,635,000.00	RUSSIA 7.05 13-28 19/01S	182,737.63	0.01	48,795.00	SLOVAKIA 4.35 10-25 14/10A	70,281.49	0.00
8,038,000.00	RUSSIA 7.10 17-24 16/10S	109,545.09	0.01		Slovenia	1,105,459.02	0.07
23,152,000.00	RUSSIA 7.15 19-25 12/11S	314,445.62	0.02	58,000.00	SLOVENIA 0.875 20-21 15/07U	74,049.56	0.00
16,344,000.00	RUSSIA 7.25 18-34 21/02S	219,814.39	0.01	23,000.00	SLOVENIA 1.00 18-28 06/03A	29,426.66	0.00
3,372,000.00	RUSSIA 7.40 17-22 07/12S	45,968.81	0.00	82,000.00	SLOVENIA 1.1875 19-29 14/03A	106,812.93	0.01
680,000.00	RUSSIA 7.60 12-22 20/07S	9,264.25	0.00	81,000.00	SLOVENIA 1.25 17-27 22/03A	104,467.90	0.01
6,258,000.00	RUSSIA 7.70 17-33 23/03S	87,419.53	0.01	58,000.00	SLOVENIA 1.50 15-35 25/03A	78,552.02	0.01
12,537,000.00	RUSSIA 7.75 16-26 16/09S	173,927.16	0.01	50,000.00	SLOVENIA 1.75 16-40 03/11A	71,072.75	0.00
1,000,000.00	RUSSIA 7.95 18-26 07/10S	14,027.77	0.00	81,000.00	SLOVENIA 2.25 14-22 25/03A	97,993.40	0.01
18,147,000.00	RUSSIA 8.50 16-31 17/09S	266,925.31	0.02	88,000.00	SLOVENIA 2.25 16-32 03/03A	127,040.71	0.00
63,750.00	RUSSIA REG 7.50 00-30 31/03S	73,631.89	0.00	58,000.00	SLOVENIA 3.125 15-45 07/08A	103,964.14	0.01
100,000.00	RUSSIA REG -S- 12.75 98-28 24/06S	165,263.00	0.01	89,000.00	SLOVENIA 4.625 09-24 09/09A	123,606.78	0.01
100,000.00	RUSSIA 2.875 18-25 04/12A	128,215.83	0.01	83,000.00	SLOVENIA 5.125 11-26 30/03A	125,097.99	0.01
17,422,000.00	RUSSIAN FEDERAL BOND 6.0 19-27 06/10S	221,354.39	0.01	42,000.00	SLOVENIA GOVERNMENT 0.4875 20-50 20/10A	45,011.29	0.00
200,000.00	RUSSIAN FEDERAT REGS 5.875 13-43 16/09S	254,054.00	0.02	14,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	18,362.89	0.00
200,000.00	RUSSIAN FEDERATION 4.25 17-27 23/06S	218,864.00	0.01		South Korea	7,362,172.02	0.47
400,000.00	RUSSIE (FED OF) REGS 4.50 12-22 04/04S	413,528.00	0.04	100,000.00	EXP-IMP.BANK KOREA 0.829 20-25 27/04A	122,222.98	0.01
	Saudi Arabia	1,495,065.14	0.10	250,000.00	EXPORT-IMPORT BK KORE 2.875 15-25 21/01S	265,700.00	0.02
200,000.00	ARABIE SAOUDITE 4 18-25 17/04S	220,094.00	0.01	637,030,000.00	KOREA 1.25 19-22 10/12S	566,192.57	0.04
400,000.00	ARABIE SAOUDITE 4.625 17-47 04/10S	448,820.00	0.04	133,150,000.00	KOREA 1.5 16-36 10/09S	107,571.44	0.01
150,000.00	SAUDI ARABIA 0.75 19-27 09/07A	180,057.14	0.01	334,890,000.00	KOREA 1.875 16-26 10/06S	298,440.52	0.02
200,000.00	SAUDI ARABIAN OIL COM 4.25 19-39 16/04S	215,574.00	0.01	564,400,000.00	KOREA 1.875 19-24 10/03S	508,226.82	0.03
400,000.00	SAUDI INTERNATIONA 3.25 16-46 26/10S	430,520.00	0.03	419,010,000.00	KOREA 2.00 16-46 10/03S	358,965.80	0.02
	Singapore	2,715,032.58	0.17	560,880,000.00	KOREA 2.25 15-25 10/06S	510,097.28	0.03
200,000.00	BOC AVIATION REGS 3.875 16-26 27/04S	215,440.00	0.01	361,530,000.00	KOREA 2.75 14-44 10/12S	350,156.87	0.02
99,000.00	REPUBLIC OF SINGAPOR 2.375 19-39 01/07S	76,873.98	0.00	730,630,000.00	KOREA 4.00 11-31 10/12S	756,101.60	0.06
90,000.00	SINGAPORE 1.75 17-22 01/04S	67,857.78	0.00	200,000.00	KOREA DEVELOPMENT BANK 3.25 02-24 19/02S	215,456.00	0.01
148,000.00	SINGAPORE 2.25 16-36 01/08S	112,980.69	0.01	155,720,000.00	KOREA -DY- 2.25 17-37 10/09S	138,917.99	0.01
178,000.00	SINGAPORE 2.375 15-23 01/06S	140,757.55	0.01	586,640,000.00	KOREA -DY- 2.125 17-27 10/06S	529,409.25	0.03
293,000.00	SINGAPORE 2.75 12-23 01/07S	228,527.78	0.01	542,230,000.00	KOREA -DY- 2.125 17-47 10/03S	475,110.59	0.03
114,000.00	SINGAPORE 2.75 12-42 01/04S	94,335.36	0.01	628,650,000.00	KOREA -DY- 2.25 15-25 10/12S	567,558.37	0.04
112,000.00	SINGAPORE 2.875 14-29 01/07S	91,678.37	0.01	200,000.00	KOREA NATIONAL OIL C 3.375 17-27 27/03S	219,986.00	0.01
				538,070,000.00	KOREA TREAS -DY- 1.50 16-26 10/12S	469,237.00	0.03

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
157,960,000.00	KOREA TREASURY BOND 2.375 18-38 10/09S	143,593.91	0.01	590,000.00	SPAIN 2.35 17-33 30/07A	845,370.72	0.05
409,200,000.00	KOREE 02000-2209 17-4 DY 2 17-22 10/09S	367,139.03	0.02	228,000.00	SPAIN GOVERNMENT BOND 0.1 21-31 30/04A	261,850.68	0.02
200,000.00	REPUBLIC OF KOR 1.0000 20-30 16/09S	183,834.00	0.01	479,000.00	SPAIN STRIP 0.45 17-22 31/10A	571,897.38	0.04
200,000.00	REPUBLIC OF KOREA 2.5 19-29 19/06S	208,254.00	0.01	728,000.00	SPAIN 0.0000 20-23 30/04A	864,465.49	0.06
	Spain	33,238,329.24	2.12	675,000.00	SPAIN 0.35 18-23 30/07A	808,995.72	0.05
100,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	120,390.68	0.01	669,000.00	SPAIN 0.50 20-30 30/04A	806,915.44	0.05
100,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	135,971.64	0.01	959,000.00	SPAIN 0.60 19-29 31/10A	1,170,303.66	0.06
200,000.00	ABERTIS INFRASTRUCT 3.75 13-23 20/06A	254,447.75	0.02	368,000.00	SPAIN 1.40 18-28 30/07A	476,678.36	0.03
100,000.00	ADIF ALTA VELOCIDAD 1.25 18-26 04/05A	125,720.67	0.01	825,000.00	SPAIN 1.45 17-27 31/10A	1,067,447.71	0.06
100,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	124,472.49	0.01	630,000.00	SPAIN 1.45 19-29 29/01A	820,961.74	0.05
200,000.00	AYT CEDULAS CAJAS X 3.75 05-25 30/06A	274,387.89	0.02	496,000.00	SPAIN 1.60 15-25 30/04A	630,185.14	0.04
200,000.00	BANCO BILBAO VIZCA 0.875 16-26 22/11	250,005.12	0.02	685,000.00	SPAIN 1.85 19-35 05/03A	691,884.82	0.04
100,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	135,583.78	0.01	539,000.00	SPAIN 1.95 16-26 30/04A	896,497.39	0.05
200,000.00	BANCO BILBAO VIZCAYA 0.875 20-23 18/09S	200,668.00	0.01	451,000.00	SPAIN 2.15 15-25 31/10A	706,039.94	0.05
100,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	122,239.42	0.01	491,000.00	SPAIN 2.70 18-48 31/10A	717,415.42	0.05
200,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	242,243.44	0.02	491,000.00	SPAIN 2.75 14-24 31/10A	642,916.25	0.04
100,000.00	BANCO SABADELL SA 0.125 16-23 20/10A	119,153.08	0.01	658,000.00	SPAIN 2.90 16-46 31/10A	1,075,068.89	0.06
100,000.00	BANCO SANTANDER 2.00 14-34 27/11A	143,916.66	0.01	308,000.00	SPAIN 3.45 16-66 30/07A	580,708.21	0.04
100,000.00	BANCO SANTANDER S.A 0.875 19-31 09/05A	127,127.50	0.01	531,000.00	SPAIN 3.80 14-24 30/04A	706,238.76	0.05
100,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	122,395.74	0.01	497,000.00	SPAIN 4.20 05-37 31/01A	888,166.53	0.05
200,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	252,588.42	0.02	261,000.00	SPAIN 4.65 10-25 30/07A	373,616.32	0.02
100,000.00	BANCO SANTANDER SA 1.25 15-25 18/03A	126,207.24	0.01	475,000.00	SPAIN 4.70 09-41 30/07A	944,398.80	0.05
200,000.00	BANCO SANTANDER SA 2.746 20-25 28/05S	209,214.00	0.01	519,000.00	SPAIN 4.80 08-24 31/01A	701,416.81	0.04
200,000.00	BANCO SANTANDER SA 4.379 18-28 12/04S	222,938.00	0.01	360,000.00	SPAIN 4.90 07-40 30/07A	723,895.47	0.05
100,000.00	BANKIA SA 1.00 16-23 14/03A	120,789.10	0.01	188,000.00	SPAIN 5.15 13-28 31/10A	306,371.52	0.02
100,000.00	BANKIA SA 1.0000 19-24 25/06A	120,662.17	0.01	403,000.00	SPAIN 5.15 13-44 31/10A	876,566.99	0.05
100,000.00	BANKIA SA 4.00 05-25 03/02A	137,293.85	0.01	556,000.00	SPAIN 5.90 11-26 30/07A	868,202.52	0.06
50,000.00	BANKIA SA 4.125 06-36 24/03A	90,541.59	0.01	100,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	124,689.93	0.01
100,000.00	BANKINTER SA 1.25 18-28 07/02A	127,892.62	0.01	100,000.00	TELEFONICA EMISIONES 0.75 16-22 13/04A	118,758.19	0.01
100,000.00	CAIXABANK SA 1.0 18-28 17/01A	126,256.60	0.01	100,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	128,460.29	0.01
100,000.00	CAIXABANK SA 1.125 17-23 12/01A	119,897.06	0.01	200,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	252,950.42	0.02
200,000.00	CAIXABANK SA 1.00 16-23 08/02A	241,326.70	0.02	150,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	167,710.50	0.01
100,000.00	CAIXABANK SA 1.375 19-26 19/06A	122,458.03	0.01	150,000.00	TELEFONICA EMISIONES 5.213 17-47 08/03S	175,798.50	0.01
100,000.00	CAIXABANK SA 2.375 19-24 01/02A	125,035.46	0.01	100,000.00	TELEFONICA EMISIONES 7.045 06-36 20/06S	139,254.00	0.01
100,000.00	CEDULAS TDA A-6 4.25 06-31 10/04A	165,261.29	0.01		Sweden	7,494,799.58	0.48
100,000.00	CEDULAS TDA 6 3.875 05-05 23/05A	137,810.98	0.01	100,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	124,048.21	0.01
100,000.00	COM MADRID 2.146 17-27 30/04A	133,005.18	0.01	300,000.00	KOMMUNINVEST I 2.6250 19-22 15/09S	310,383.00	0.02
41,000.00	COMMUNITY OF MADRID 2.08 15-30 12/03A	55,587.43	0.00	2,650,000.00	KOMMUNINVEST I SVERIGE 0.75 17-23 22/02A	308,643.76	0.02
158,000.00	COMUNIDAD DE MADRID 1.189 15-22 08/05A	188,839.40	0.01	610,000.00	KOMMUNINVEST I SVERIGE 1.0 17-23 13/11A	71,768.53	0.00
100,000.00	COMUNIDAD MADRID 0.827 20-27 30/07A	123,441.76	0.01	2,640,000.00	KOMMUNINVEST I SVERIGE 0.25 16-22 01/06A	304,138.28	0.02
100,000.00	ENAGAS FIN 1.375 16-28 05/05A	127,817.41	0.01	800,000.00	LANSFORS HYPOTEK 2.25 14-22 21/09A	94,901.89	0.01
100,000.00	FADE 0.5 18-23 17/03A	119,578.55	0.01	100,000.00	LANSFORSAKRINGAR 0.625 18-25 27/03A	122,071.36	0.01
100,000.00	FADE 0.0500 19-24 17/09A	119,001.48	0.01	700,000.00	LANSFORSAKRINGAR H 1.25 16-23 20/09A	82,782.97	0.01
200,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	248,300.93	0.02	400,000.00	LANSFORSAKRINGAR HYP 1.25 17-25 17/09A	47,865.35	0.00
100,000.00	INSTITUTO DE CREDITO 0.20 19-24 31/01A	119,551.51	0.01	2,400,000.00	NORDEA HYPOTEK 1.00 15-22 08/04A	278,430.54	0.02
382,000.00	KINGDOM OF SPAIN 0.00 20-25 31/01U	455,510.50	0.03	2,200,000.00	NORDEA HYPOTEK AB 1.00 18-24 18/09A	260,033.71	0.02
100,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	124,753.39	0.01	1,100,000.00	NORDEA HYPOTEK AB 1.25 17-23 20/09A	130,090.06	0.01
100,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	118,913.33	0.01	2,000,000.00	SKANDINAVISKA E 1.0000 19-24 18/12A	236,632.92	0.02
200,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	241,564.11	0.02	100,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	118,564.26	0.01
708,000.00	SPAIN 1.50 17-27 30/04A	916,788.16	0.05	100,000.00	STADSHYPOTEK 0.375 16-23 22/02A	119,526.84	0.01
543,000.00	SPAIN 5.75 01-32 30/07A	1,016,920.51	0.05	100,000.00	STADSHYPOTEK AB 0.5 18-25 11/07A	121,994.96	0.01
96,393.00	SPAIN 6.00 98-29 31/01A	165,815.67	0.01	2,000,000.00	STADSHYPOTEK AB 1.50 17-23 01/06A	237,048.24	0.02
371,000.00	SPAIN 0.25 19-24 30/07A	445,921.24	0.03	1,000,000.00	STADSHYPOTEK AB 2 09-28 01/09A	125,782.94	0.01
403,000.00	SPAIN 0.40 17-22 30/04A	478,429.72	0.03	100,000.00	SVENSKA HANDELSBANKE 0.50 18-23 21/03A	119,539.76	0.01
866,000.00	SPAIN 1.30 16-26 31/10A	1,105,249.84	0.06	100,000.00	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	117,118.64	0.01
662,000.00	SPAIN 1.40 18-28 30/04A	856,343.64	0.05	100,000.00	SWEDBANK 1.00 15-22 01/06A	119,475.13	0.01

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	SWEDBANK AB 1.625 18-22 28/12A	140,783.52	0.01	25,000.00	PFANDBRIEF SCHWEIZ 0.125 16-28 06/09A	27,080.83	0.00
800,000.00	SWEDBANK HYPOTEK A 1 17-23 15/03A	93,669.26	0.01	35,000.00	PFANDBRIEF SCHWEIZ 0.125 17-25 06/05A	38,069.35	0.00
1,800,000.00	SWEDBANK MORTGAGE 1.00 15-22 15/06A	209,221.47	0.01	30,000.00	PFANDBRIEF SCHWEIZ 0.25 16-38 04/08A	31,802.11	0.00
100,000.00	SWEDBANK MORTGAGE 0.50 19-26 05/02A	122,211.22	0.01	20,000.00	PFANDBRIEF SCHWEIZ 0.25 17-27 18/01A	21,919.66	0.00
500,000.00	SWEDBANK MORTGAGE AB 1.0 19-25 18/06A	59,217.89	0.00	40,000.00	PFANDBRIEF SCHWEIZ 0.375 16-46 15/06A	43,350.58	0.00
500,000.00	SWEDBANK MORTGAGE AB 0.1 20-26 18/03A	59,176.01	0.00	205,000.00	PFANDBRIEF SCHWEIZ 1.875 10-31 15/09A	259,200.32	0.03
930,000.00	SWEDEN 0.75 17-29 12/11A	110,855.88	0.01	35,000.00	PFANDBRIEF SCHWIEZ 1.50 12-33 02/08A	43,547.14	0.00
1,215,000.00	SWEDEN 0.125 20-31 12/05A	135,661.27	0.01	45,000.00	PFANDBRIEFBANK SCHWEI 0.25 17-26 27/04A	49,367.07	0.00
415,000.00	SWEDEN 0.50 20-45 24/11A	43,587.86	0.00	20,000.00	PFANDBRIEFZENTRALE 0.75 14-24 15/04A	22,081.16	0.00
2,390,000.00	SWEDEN 0.75 16-28 12/05A	285,696.56	0.02	70,000.00	PFANDBRIEFZENTRALE 1.375 13-22 22/04A	75,967.64	0.00
2,715,000.00	SWEDEN 1.00 14-26 12/11A	328,891.74	0.01	20,000.00	PFANDBRIEFZENTRALE 0.50 18-28 19/05A	22,261.80	0.00
2,955,000.00	SWEDEN 1.50 11-23 13/11A	354,764.69	0.01	75,000.00	PFBRF SCHWZ HYPO 0.75 14-24 23/08A	83,091.26	0.01
880,000.00	SWEDEN 2.25 11-32 01/06A	120,419.55	0.01	15,000.00	PFBRF SCHWZ KANTBK 0.05 16-26 06/11A	16,259.65	0.00
8,500,000.00	SWEDEN 2.50 13-25 12/05A	1,082,095.73	0.06	130,000.00	PFBRF SCHWZ KANTBK 0.25 17-27 06/12A	142,546.90	0.01
970,000.00	SWEDEN 3.50 09-39 30/03A	163,056.16	0.01	15,000.00	PFBRF SCHWZ KANTBK 0.625 15-30 01/11A	16,874.84	0.00
2,935,000.00	SWEDEN 3.50 11- 22 01/06A	351,663.18	0.01	10,000.00	PFBRF SCHWZ KANTBK 1.00 14-28 22/09A	11,533.60	0.00
100,000.00	SWEDISH COVERED BO 0.375 17-24 16/02A	120,363.65	0.01	81,000.00	SUISSE 0.50 17-55 24/05A	101,899.36	0.01
1,000,000.00	SWEDISH COVERED BOND 2.00 16-26 17/06A	124,168.72	0.01	291,000.00	SUISSE CONFEDERATION 2.00 11-22 25/05A	318,992.98	0.03
100,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	138,453.87	0.01	115,000.00	SWISS (GOVT) 2.25 11-31 22/06A	154,300.43	0.01
	Switzerland	6,443,984.85	0.41	214,000.00	SWITZERLAND 0.00 16-29 22/06U	235,086.14	0.01
15,000.00	BANQUE DES LETTRES 0.25 18-26 16/11A	16,430.19	0.00	168,000.00	SWITZERLAND 1.25 12-24 11/06A	189,997.92	0.01
185,000.00	BANQUE DES LETTRES DE 2.125 10-23 28/06A	208,614.56	0.01	63,000.00	SWITZERLAND 1.25 14-26 28/05A	73,324.31	0.00
70,000.00	BASLER KANTONALBAN 0.3 17-27 22/06A	76,607.27	0.00	62,000.00	SWITZERLAND 0.5000 18-32 27/06A	71,244.76	0.00
20,000.00	BQUE LETTRE GAG 0.125 18-24 26/04A	21,681.66	0.00	24,000.00	SWITZERLAND 0.50 15-30 27/05A	27,499.57	0.00
79,000.00	CONFEDERATION SUISSE 0.00 19-34 26/06U	85,474.69	0.01	239,000.00	SWITZERLAND 1.25 12-37 27/06A	307,522.40	0.03
36,000.00	CONFEDERATION SUISSE 0.50 16-58 30/05A	46,034.48	0.00	57,000.00	SWITZERLAND 1.50 12-42 30/04A	80,125.25	0.01
100,000.00	CREDIT SUISSE GROUP 0.65 19-29 10/09A	116,012.69	0.01	150,000.00	SWITZERLAND 1.50 13-25 24/07A	174,390.44	0.01
35,000.00	EUROFIMA 3.00 06-26 15/05A	43,695.90	0.00	47,000.00	SWITZERLAND 2.00 14-64 25/06A	94,083.50	0.01
100,000.00	NESTLE LTD. 0.75 18-19 28/06A	113,157.76	0.01	280,000.00	SWITZERLAND 4.00 98-28 08/04A	393,091.97	0.04
40,000.00	NOVARTIS 0.625 15-29 13/11A	44,583.09	0.00	145,000.00	SWITZERLAND REGS 0.50 17-45 28/06A	173,815.63	0.01
20,000.00	PFANDBR SCHWEIZ HYPO 1.00 14-22 10/05A	21,639.17	0.00	200,000.00	UBS AG 1.50 16-24 30/11A	244,309.61	0.03
75,000.00	PFANDBR SCHWEIZ HYPO 1.375 13-22 15/08A	81,895.93	0.01	200,000.00	UBS GROUP AG 0.625 21-33 24/02A	229,270.47	0.01
65,000.00	PFANDBR SCHWEIZ HYPO 2.25 10-32 13/08A	85,997.77	0.01	100,000.00	UBS GROUP FUNDING 3.491 17-23 23/05S	103,240.00	0.01
120,000.00	PFANDBRIEF 0.625 14-25 19/03A	133,048.02	0.01	200,000.00	UBS GROUP FUNDING 4.253 17-28 23/03S	225,558.00	0.01
50,000.00	PFANDBRIEF SCHW 0.1000 19-31 03/12A	53,253.20	0.00		Thailand	4,638,843.38	0.30
15,000.00	PFANDBRIEF SCHW 0.1250 17-24 25/03A	16,256.46	0.00	6,499,000.00	MIN OF FIN THAILAND 3.30 18-38 17/06S	229,232.57	0.01
35,000.00	PFANDBRIEF SCHW 0.6250 18-29 08/03A	39,348.61	0.00	8,469,000.00	MINISTRY OF FINANCE 1.45 19-24 17/12S	277,419.86	0.02
130,000.00	PFANDBRIEF SCHW KA 0.0 15-23 25/07A	140,046.80	0.01	7,984,000.00	MINISTRY OF FINANCE 1.6 19-35 17/06S	231,083.63	0.01
20,000.00	PFANDBRIEF SCHW KA 0.30 16-31 06/06A	21,802.79	0.00	10,285,000.00	THAILAND 1.875 16-22 17/06S	334,846.46	0.02
80,000.00	PFANDBRIEF SCHW KA 0.50 15-25 28/07A	88,418.17	0.01	5,029,000.00	THAILAND 4.675 13-44 29/06	210,447.02	0.01
45,000.00	PFANDBRIEF SCHW KA 0.60 16-35 11/12A	50,658.02	0.00	4,299,000.00	THAILAND GOVERNMENT 4.00 15-66 17/06S	172,485.39	0.01
45,000.00	PFANDBRIEF SCHW KA 0.75 14-24 23/09A	49,907.35	0.00	4,859,000.00	THAILAND GOVT 5.50 07-23 13/03S	170,719.49	0.01
70,000.00	PFANDBRIEF SCHW KA 1.25 14-29 16/11A	82,750.73	0.01	11,810,000.00	THAILAND 2.00 17-22 17/12S	387,802.35	0.03
30,000.00	PFANDBRIEF SCHW KA 0.25 17-25 01/12A	32,847.62	0.00	12,814,000.00	THAILAND 2.125 16-26 17/12S	429,758.72	0.04
20,000.00	PFANDBRIEF SCHW KA 0.25 17-27 26/05A	21,972.79	0.00	10,318,000.00	THAILAND 2.875 16-46 17/06S	332,074.28	0.02
20,000.00	PFANDBRIEF SCHW KA 0.375 17-26 07/12A	22,100.30	0.00	7,873,000.00	THAILAND 2.875 18-28 17/12S	273,841.65	0.02
65,000.00	PFANDBRIEF SCHW KA 0.5 17-32 20/02A	72,240.33	0.00	6,525,000.00	THAILAND 3.40 15-36 17/06S	233,267.03	0.01
110,000.00	PFANDBRIEF SCHW KA 0.50 17-29 12/10A	122,404.81	0.01	7,369,000.00	THAILAND 3.60 17-67 17/06S	272,605.65	0.02
65,000.00	PFANDBRIEF SCHW KA 1.125 14-23 28/04A	71,556.61	0.00	7,278,000.00	THAILAND 3.65 10-31 20/06S	268,433.42	0.02
80,000.00	PFANDBRIEF SCHW KA 1.375 13-27 05/11A	93,943.25	0.01	6,081,000.00	THAILAND 3.775 12-32 25/06S	227,316.38	0.01
30,000.00	PFANDBRIEF SCHWEIZ 0.25 16-26 05/08A	32,869.94	0.00	8,370,000.00	THAILAND 3.85 10-25 12/12S	302,458.12	0.02
55,000.00	PFANDBRIEF SCHWEIZ 0.375 15-30 21/01	60,495.31	0.00	7,164,000.00	THAILAND 4.875 09-29 22/06S	285,051.36	0.02
50,000.00	PFANDBRIEF SCHWEIZ 0.375 16-39 08/07	54,039.47	0.00		United Arab Emirates	1,385,502.00	0.09
50,000.00	PFANDBRIEF SCHWEIZ 0.50 16-35 05/10A	55,542.92	0.00	200,000.00	ABU DHABI GOVT 3.1250 19-49 30/09S	190,572.00	0.01
50,000.00	PFANDBRIEF SCHWEIZ 0.75 15-34 28/11A	57,428.89	0.00	400,000.00	ABU DHABI GVT INTERN 2.50 19-29 30/09S	410,664.00	0.04
5,000.00	PFANDBRIEF SCHWEIZ 1.50 12-40 14/02A	6,520.65	0.00	200,000.00	ABU DHABI OIL 4.60 17-47 02/11S	225,858.00	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	ABU DHABI 3.875 20-50 16/04S	217,668.00	0.01	100,000.00	HSBC BANK 2.625 16-28 16/08A	145,645.58	0.01
100,000.00	DP WORLD LTD 6.85 07-37 02/07S	129,750.00	0.01	200,000.00	HSBC HLDGS 4.30 16-26 08/03S	223,850.00	0.01
200,000.00	EMIRATE OF ABU DHABI 2.50 20-25 16/04S	210,990.00	0.01	200,000.00	HSBC HLDGS 5.25 14-44 14/03S	245,250.00	0.02
	United Kingdom	76,605,626.24	4.88	70,000.00	HSBC HLDGS 6.00 10-40 29/03A	133,892.58	0.01
100,000.00	ABBEY NAT TREAS EMTN 5.25 12-29 16/02A	180,775.59	0.01	100,000.00	HSBC HOLDINGS 6.50 07-37 15/09S	133,753.00	0.01
400,000.00	ANGLO AMERICAN CAPITA 5.625 30-20 01/04S	477,812.00	0.03	100,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	132,547.98	0.01
100,000.00	ANNINGTON FUNDI 3.9350 17-47 12/07S	165,829.27	0.01	200,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	260,418.27	0.02
130,000.00	ANNINGTON FUNDING 2.646 17-25 12/07S	188,462.19	0.01	50,000.00	HSBC HOLDINGS REG S 7.00 08-38 07/04A	103,139.01	0.01
100,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	123,263.12	0.01	100,000.00	IMPERIAL TOBACCO 4.875 14-32 07/06A	162,774.60	0.01
50,000.00	AON 3.875 16-25 15/12S	55,281.50	0.00	200,000.00	IMPERIAL TOBACCO FIN 3.75 15-22 21/07S	206,692.00	0.01
100,000.00	ASTRAZENECA 4.0 18-29 17/08S	112,194.00	0.01	100,000.00	INFORMA PLC 1.2500 19-28 22/04A	118,051.82	0.01
100,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	120,375.40	0.01	34,000.00	LCR FINANCE PLC 4.50 99-38 12/07S	69,175.22	0.00
100,000.00	ASTRAZENECA PLC 6.45 07-37 15/09S	142,563.00	0.01	100,000.00	LLOYDS BANK PLC 0.25 19-24 25/03A	119,773.65	0.01
100,000.00	ASTRAZENECA PLC 1.3750 20-30 06/08S	91,596.00	0.01	200,000.00	LLOYDS BANK PLC 2.125 19-22 24/07S	204,782.00	0.01
100,000.00	ASTRAZENECA PLC 3.125 17-27 12/06S	107,845.00	0.01	200,000.00	LLOYDS BANK PLC 0.125 19-26 18/06A	239,422.71	0.02
200,000.00	BAE SYSTEMS PLC 3.4 20-3015/04S	212,370.00	0.01	100,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	123,759.09	0.01
250,000.00	BARCLAYS 1.375 18-26 24/01A	305,495.73	0.02	200,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	265,537.88	0.02
200,000.00	BARCLAYS 5.25 15-45 17/08S	249,818.00	0.02	200,000.00	LLOYDS BANKING GROUP 4.45 18-25 08/05S	223,348.00	0.01
200,000.00	BARCLAYS BANK PLC 1.7 20-22 12/05S	202,808.00	0.01	200,000.00	LLOYDS BANKING GROUP 4.344 18-48 09/01S	220,144.00	0.01
100,000.00	BARCLAYS PLC 3 19-26 08/05A	147,291.57	0.01	100,000.00	LLOYDS TSB BK 6.00 11-29 08/02A	188,293.58	0.01
200,000.00	BARCLAYS PLC 4.375 16-26 12/01	222,804.00	0.01	50,000.00	LLOYDS TSB EMTN 6.50 10-40 17/09A	115,971.62	0.01
200,000.00	BARCLAYS PLC 5.20 16-26 12/05S	226,024.00	0.01	100,000.00	MOTABILITY OPERATION 2.375 -19-39 03/07S	145,213.74	0.01
100,000.00	BAT INTERNATIONAL FIN 4.00 13-26 04/09A	153,645.11	0.01	100,000.00	NATIONAL GRID GAS 2.75 16-46 22/09A	139,995.70	0.01
100,000.00	BAT INTL FIN 2.25 17-30 16/01A	126,558.66	0.01	100,000.00	NATIONWIDE BUILDING 1.375 17-32 29/06A	132,752.49	0.01
50,000.00	BAT INTL FINANCE 6.00 09-34 24/11A	90,104.26	0.01	100,000.00	NATIONWIDE BUILDING 0.25 20-25 22/07A	118,685.32	0.01
50,000.00	BAT INTL FINANCE P 3.95 15-25 15/06S	54,691.00	0.00	200,000.00	NATWEST GROUP PLC 3.875 16-23 12/09S	214,480.00	0.01
57,000.00	BG ENERGY CAP EMTN 5.125 10-25 01/12A	93,904.55	0.01	200,000.00	NATWEST GROUP PLC 6.125 12-22 15/12S	217,048.00	0.01
200,000.00	BP CAPITAL MARKETS 3.994 13-23 26/09S	217,344.00	0.01	200,000.00	NATWEST GRP 5.076 18-30 27/01S	231,494.00	0.01
200,000.00	BP CAPITAL MARKETS 0.831 19-27 08/11A	242,962.72	0.02	200,000.00	NATWEST GRP 5.125 14-24 28/05S	222,476.00	0.01
200,000.00	BP CAPITAL MARKETS 1.953 16-25 03/03A	253,082.05	0.02	200,000.00	NATWEST MARKETS PLC 0.625 18-22 02/03A	236,978.09	0.02
100,000.00	BP CAPITAL MARKETS 3.625 20-XX 22/06A	127,527.10	0.01	70,000.00	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	139,109.80	0.01
100,000.00	BRITISH TELECOM 1.125 16-23 10/03A	120,474.12	0.01	100,000.00	NGG FINANCE PLC 5.625 13-73 18/06A	155,322.83	0.01
100,000.00	BRITISH TELECOM 1.75 16-26 10/03A	126,840.73	0.01	100,000.00	PGH CAPITAL LTD 6.625 15-25 23/12A	165,258.07	0.01
200,000.00	BRITISH TELECOM 3.25 19-29 08/11S	209,266.00	0.01	50,000.00	PRUDENTIAL FIN.EMTN 6.125 01-31 19/12A	93,224.46	0.01
50,000.00	CENTRICA EMTN 7.00 08-33 19/09A	104,913.99	0.01	100,000.00	RECKITT B TSY SERV 2.75 17-24 26/06S	105,712.00	0.01
100,000.00	COCA-COLA EUROPEAN 1.875 15-30 18/03A	130,589.93	0.01	200,000.00	RECKITT 144A 2.375 17-22 26/04S	204,526.00	0.01
200,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	241,524.15	0.02	50,000.00	RIO TINTO FIN USA 4.125 12-42 21/08S	57,473.00	0.00
100,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	128,095.95	0.01	50,000.00	ROYALTY PHARMA PLC 3.3000 20-40 02/09S	48,319.50	0.00
100,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	127,960.79	0.01	50,000.00	ROYALTY PHARMA PLC 3.5500 20-50 02/09S	47,850.50	0.00
100,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	125,002.56	0.01	984,550.00	ROYAUME UNI DE GRANDE 0.875 19-29 22/10S	1,369,402.96	0.09
250,000.00	CREDIT AGRICOLE LDN 3.25 17-24 04/10S	268,492.50	0.02	505,847.00	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	748,266.48	0.05
200,000.00	DIAGEO CAPITAL 2.625 13-23 29/04S	208,262.00	0.01	200,000.00	SANTANDER UK GROUP 4.00 14-24 13/03S	218,408.00	0.01
100,000.00	DIAGEO FINANCE PLC 2.375 14-26 20/05A	131,501.96	0.01	100,000.00	SANTANDER UK PLC 0.50 18-25 10/01A	121,167.55	0.01
100,000.00	DIAGEO FINANCE PLC 1 18-25 22/04A	122,448.64	0.01	100,000.00	SCOTTISH WIDOWS SUB 5.50 13-23 16/06A	150,666.33	0.01
100,000.00	EASYJET PLC 0.8750 19-25 11/06A	116,439.32	0.01	100,000.00	SSE PLC 1.375 18-27 04/09A	125,750.05	0.01
100,000.00	EBRD 0.5 20-25 19/05S	99,113.00	0.01	200,000.00	STAND CHART SUB 144A 5.70 14-44 26/03S	250,290.00	0.02
200,000.00	EUROPEAN BANK FOR R D 0.25 20-23 10/07S	199,736.00	0.01	200,000.00	STANDARD CHARTE 3.2650 20-36 18/02S	194,320.00	0.01
200,000.00	EUROPEAN BK REC 1.6250 19-24 27/09S	207,414.00	0.01	100,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	129,600.33	0.01
100,000.00	EVERSHOLT FUNDING 3.529 17-42 07/08S	150,252.42	0.01	100,000.00	THAMES WATER UT 44 5.125 06-37 28/09A	187,606.49	0.01
200,000.00	EXPERIAN FINANCE PLC 2.75 19-30 08/03S	203,128.00	0.01	53,000.00	UBS AG LONDON 4.00 10-22 08/04A	65,115.79	0.00
50,000.00	GLAXOSMITHKLINE 2.85 12-22 08/05S	51,371.50	0.00	698,371.00	UK GILT 1.75 17-58 22/07S	1,083,939.46	0.07
150,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	187,177.69	0.01	749,364.00	UK TREASURY GILT 0.50 16-22 22/07S	1,040,516.72	0.07
300,000.00	GLAXOSMITHKLINE 2.8750 19-22 01/06S	308,307.00	0.02	651,255.00	UK TREASURY GILT 1.75 16-37 07/09S	964,958.44	0.06
100,000.00	GLAXOSMITHKLINE CAP 4.25 12-45 18/12A	191,745.60	0.01	593,034.00	UK TREASURY GILT STK 4.75 04-38 07/12S	1,276,711.58	0.08
200,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	264,823.29	0.02	392,974.00	UK TREASURY STOCK 2.50 15-65 22/07S	767,872.91	0.05
501,291.00	GRANDE BRETAGNE 1.625 18-71 22/10S	801,989.61	0.05	620,791.00	UK TREASURY STOCK 4.00 09-60 22/01S	1,565,609.52	0.10
				554,820.00	UK TREASURY STOCK 4.25 09-39 07/09S	1,141,516.90	0.07

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
889,328.00	UK TREASURY STOCK 4.50 09-34 07/09S	1,748,217.18	0.10	200,000.00	ABBVIE 3.20 20-29 21/11S	212,332.00	0.01
334,894.00	UK TREASURY STOCK 6.00 98-28 07/12S	645,485.17	0.04	100,000.00	ABBVIE 4.70 15-45 14/05S	118,484.00	0.01
1,241,379.00	UK TSY 1.25 17-27 22/07S	1,789,036.65	0.10	50,000.00	ABBVIE INC 4.75 20-45 15/03S	59,660.50	0.00
914,238.00	UK TSY 1.625 18-28 22/10S	1,351,565.36	0.09	300,000.00	ABBVIE INC 2.3 20-22 21/11S	308,571.00	0.02
833,859.00	UK TSY GILT 0.6250 20-35 31/07S	1,062,581.26	0.07	300,000.00	ABBVIE INC 2.60 20-24 21/11S	316,527.00	0.02
100,000.00	UNILEVER PLC 1.5000 19-39 11/06A	130,321.97	0.01	100,000.00	ABBVIE INC 2.85 16-23 14/05S	104,356.00	0.01
947,056.00	UNITED KINGDOM 1.25 20-41 22/10S	1,283,306.06	0.08	40,000.00	ABBVIE INC 3.8 20-25 15/03S	43,746.80	0.00
487,169.00	UNITED KINGDOM 0.125 20-24 31/01S	670,831.13	0.04	100,000.00	ABBVIE INC 1.375 16-24 17/05A	122,238.25	0.01
342,000.00	UNITED KINGDOM 0.25 20-31 31/07S	439,418.16	0.03	100,000.00	ABBVIE INC 4.05 20-39 21/11S	111,476.00	0.01
787,421.00	UNITED KINGDOM 0.75 17-23 22/07S	1,102,724.96	0.07	100,000.00	ABBVIE INC 4.25 18-28 14/11S	114,014.00	0.01
1,080,148.00	UNITED KINGDOM 1.50 16-26 22/07S	1,576,049.24	0.10	200,000.00	ABBVIE INC 4.25 20-49 21/11S	226,392.00	0.01
617,296.00	UNITED KINGDOM 1.50 16-47 22/07S	873,266.84	0.06	150,000.00	ABBVIE INC 4.30 16-36 14/05S	171,825.00	0.01
923,069.00	UNITED KINGDOM 2.00 15-25 07/09S	1,370,135.20	0.09	30,000.00	ABBVIE INC 4.40 13-42 06/11S	34,780.80	0.00
644,213.00	UNITED KINGDOM 3.50 14-45 22/01S	1,272,758.42	0.08	40,000.00	ABBVIE INC 4.45 16-46 14/05S	46,269.60	0.00
690,383.00	UNITED KINGDOM 4.25 05-55 07/12S	1,726,982.24	0.10	100,000.00	ABBVIE INC 4.50 15-35 14/05S	116,399.00	0.01
765,081.00	UNITED KINGDOM 4.25 06-27 07/12S	1,312,186.60	0.08	200,000.00	ACE INA HOLDINGS 3.35 15-26 03/05S	217,904.00	0.01
548,822.00	UNITED KINGDOM 4.25 06-46 07/12S	1,226,394.66	0.08	70,000.00	ACE INA HOLDINGS 4.35 15-45 03/11S	83,191.50	0.01
643,417.00	UNITED KINGDOM 4.25 10-40 07/12S	1,343,038.19	0.09	20,000.00	ACE INA HOLDINGS 2.875 15-22 03/11S	20,690.40	0.00
758,057.00	UNITED KINGDOM 0.625 20-50 22/10S	853,909.31	0.05	100,000.00	ADOBE INC 20-27 02/01S	103,265.00	0.01
789,788.00	UNITED KINGDOM 2.25 13-23 07/09S	1,146,662.78	0.07	100,000.00	ADOBE INC 1.70 20-23 01/02S	102,553.00	0.01
813,935.00	UNITED KINGDOM 2.75 14-24 07/09S	1,221,575.73	0.08	100,000.00	AEP TEXAS INC 2.1000 20-30 01/07S	96,526.00	0.01
447,345.00	UNITED KINGDOM 3.50 13-65 22/07S	1,112,373.05	0.07	130,000.00	AETNA 2.80 16-23 15/06S	135,629.00	0.01
599,552.00	UNITED KINGDOM 3.75 11-52 22/07S	1,332,070.94	0.08	50,000.00	AETNA 6.75 07-37 15/12S	71,366.00	0.00
884,874.00	UNITED KINGDOM 4.25 00-32 07/06S	1,644,698.22	0.09	100,000.00	AFLAC INC 3.625 14-24 15/11S	110,075.00	0.01
642,393.00	UNITED KINGDOM 4.25 03-36 07/03S	1,260,547.74	0.08	100,000.00	AIG GLOBAL FUND 0.9000 20-25 22/09S	97,393.00	0.01
682,261.00	UNITED KINGDOM 4.50 07-42 07/12S	1,500,902.58	0.10	150,000.00	AIR LEASE CORP 3.625 17-27 01/12S	157,653.00	0.01
1,012,810.00	UNITED KINGDOM 4.75 07-30 07/12S	1,905,700.82	0.11	100,000.00	AIR LEASE CORP 2.8750 20-26 15/01S	103,499.00	0.01
828,795.00	UNITED KINGDOM 5.00 01-25 07/03S	1,356,306.04	0.09	100,000.00	AIR LEASE CORP 3.3750 20-25 01/07S	105,674.00	0.01
959,625.00	UNITED KINGDOM GILT 1 18-24 22/04S	1,357,971.26	0.09	100,000.00	AIR PRODUCTS & CHEMICA1.85 20-27 15/05S	101,095.00	0.01
768,980.00	UNITED KINGDOM GILT 1.75 18-49 22/01Q	1,151,517.29	0.07	100,000.00	AIR PRODUCTS & CHEMICA2.050 20-30 15/05S	98,529.00	0.01
673,886.00	UNITED KINGDOM GILT 0.125 20-28 31/01S	899,164.05	0.06	100,000.00	ALABAMA POWER 3.7 17-47 01/12S	106,123.00	0.01
320,940.00	UNITED KINGDOM GILT 0.50 20-61 22/10S	333,722.07	0.02	100,000.00	ALABAMA POWER CO 1.4500 20-30 15/09S	92,171.00	0.01
993,441.00	UNITED KINGDOM OF GR 0.625 19-25 07/06S	1,390,829.54	0.09	100,000.00	ALEXANDRIA REAL 1.8750 20-33 01/02S	90,685.00	0.01
1,028,526.00	UNITED KINGDOM 0.125 20-23 31/03S	1,419,911.84	0.09	50,000.00	ALEXANDRIA REAL EST 4.00 19-50 01/02S	53,488.00	0.00
768,211.00	UNITED KINGDOM 0.1250 20-26 30/01S	1,046,823.82	0.07	60,000.00	ALLSTATE CORP 4.20 16-46 15/12S	69,495.00	0.00
971,656.00	UNITED KINGDOM 0.3750 20-30 22/10S	1,279,478.90	0.08	50,000.00	ALLY FINANCIAL 8.00 09-31 01/11S	69,548.00	0.00
742,154.00	UNITED KINGDOM 1.75 12-22 07/09S	1,049,233.48	0.07	200,000.00	ALLY FINANCIAL INC 3.875 19-24 21/05S	216,270.00	0.01
559,790.00	UNITED KINGDOM 3.25 12-44 22/01S	1,057,215.29	0.07	100,000.00	ALPHABET 0.45 20-25 15/08S	97,977.00	0.01
907,096.00	UNITED KINGDOM 4.00 09-22 07/03S	1,297,967.09	0.08	100,000.00	ALPHABET INC 1.1000 20-30 15/08S	91,995.00	0.01
525,794.00	UNITED KINGDOM 4.25 08-49 07/12S	1,222,293.11	0.08	100,000.00	ALPHABET INC 2.2500 20-60 15/08S	81,706.00	0.01
200,000.00	VODAFONE GROUP 2.20 16-26 25/08A	261,440.78	0.02	200,000.00	ALTRIA GROUP INC 2.85 12-22 09/08S	206,484.00	0.01
100,000.00	VODAFONE GROUP 3.375 16-49 08/08A	152,062.58	0.01	30,000.00	ALTRIA GROUP INC 4.50 13-43 02/05U	31,601.40	0.00
100,000.00	VODAFONE GROUP 3.75 18-24 16/01S	108,527.00	0.01	119,000.00	ALTRIA GROUP INC 4.8 19-29 14/02S	136,566.78	0.01
100,000.00	VODAFONE GROUP 4.375 18-28 30/05S	114,849.00	0.01	100,000.00	ALTRIA GROUP INC 3.875 16-46 16/09S	97,237.00	0.01
100,000.00	VODAFONE GROUP 6.15 07-27 27/02S	133,385.00	0.01	100,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	123,447.63	0.01
100,000.00	VODAFONE GROUP PLC 1.60 16-31 29/07A	128,078.31	0.01	50,000.00	ALTRIA GROUP INC 5.375 13-44 31/01S	58,613.00	0.00
200,000.00	VODAFONE GROUP 5.25 18-48 30/05S	249,986.00	0.02	150,000.00	ALTRIA GROUP INC 5.95 19-49 14/02S	187,245.00	0.01
100,000.00	WELLCOME TRUST FIN 4.625 06-36 25/07A	199,327.07	0.01	100,000.00	AMAZON 2.4 18-23 22/02S	103,796.00	0.01
100,000.00	WESTERN POWER DISTRIBUT 3.5 18-26 16/10A	150,560.09	0.01	50,000.00	AMAZON 2.7 20-60 03/06S	44,505.00	0.00
100,000.00	WPP FINANCE SA 3.75 14-24 19/09S	109,076.00	0.01	100,000.00	AMAZON 3.875 18-37 22/02S	114,110.00	0.01
	United States of America	398,865,790.02	25.42	100,000.00	AMAZON COM 1.5 20-30 03/06S	95,224.00	0.01
200,000.00	ABB FINANCE USA 2 2.875 12/22 08/05S	205,584.00	0.01	50,000.00	AMAZON COM 3.80 14-24 05/12S	55,374.50	0.00
50,000.00	ABBOTT LABORATORIE 2.95 15-25 15/03S	53,570.50	0.00	30,000.00	AMAZON.COM INC 4.95 14-44 05/12S	39,125.40	0.00
200,000.00	ABBOTT LABORATORIE 4.75 16-36 30/11S	248,184.00	0.02	50,000.00	AMAZON.COM INC 4.25 18-57 22/08S	60,162.00	0.00
40,000.00	ABBOTT LABORATORIES 4.75 17-43 15/04S	50,797.60	0.00	100,000.00	AMAZON.COM INC 0.8000 20-25 03/06S	99,618.00	0.01
100,000.00	ABBOTT LABORATORIES 3.75 16-26 30/03M	112,232.00	0.01	200,000.00	AMAZON.COM INC 3.15 18-27 22/08S	218,640.00	0.01
				150,000.00	AMAZON.COM INC 4.05 18-47 22/08S	174,777.00	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
60,528.61	AMER AIRLINE 17-2 3.35 17-29 15/10S	60,524.37	0.00	30,000.00	APPLE 3.85 16-46 04/08S	33,760.50	0.00
50,000.00	AMEREN ILLINOIS COMP 4.5 18-49 15/03S	60,355.50	0.00	80,000.00	APPLE 4.25 17-47 09/02S	95,248.00	0.01
100,000.00	AMERICAN 3.5 18-28 15/02S	109,567.00	0.01	200,000.00	APPLE 0.55 20-25 20/08S	196,386.00	0.01
150,000.00	AMERICAN ELECTRIC 4.3 18-28 01/12S	168,855.00	0.01	200,000.00	APPLE INC 2.513 17-24 19/08S	166,922.52	0.01
200,000.00	AMERICAN EXPRESS 2.5000 19-24 30/07S	211,382.00	0.01	50,000.00	APPLE INC 2.85 16-23 23/02S	52,251.50	0.00
100,000.00	AMERICAN EXPRESS 3.00 17-24 30/10S	107,404.00	0.01	150,000.00	APPLE INC 3.25 16-26 23/02S	164,005.50	0.01
100,000.00	AMERICAN EXPRESS 3.70 18-23 03/08S	107,165.00	0.01	200,000.00	APPLE INC 3.45 14-24 06/05S	217,478.00	0.01
100,000.00	AMERICAN EXPRESS CR 2.70 17-22 03/03S	102,014.00	0.01	100,000.00	APPLE INC 3.75 17-47 13/11S	110,702.00	0.01
200,000.00	AMERICAN HONDA 1.95 20-23 10/05S	206,002.00	0.01	100,000.00	APPLE INC 3.85 13-43 04/05S	114,034.00	0.01
100,000.00	AMERICAN HONDA 0.8750 20-23 07/07S	100,735.00	0.01	120,000.00	APPLE INC 4.50 16-36 23/02S	147,525.60	0.01
100,000.00	AMERICAN INTERNATIONAL 3.4 20-30 30/06	106,392.00	0.01	250,000.00	APPLE INC 1.2500 20-30 20/08S	231,170.00	0.01
130,000.00	AMERICAN INTL GROU 3.90 16-26 01/04S	143,500.50	0.01	100,000.00	APPLE INC 1.375 17-29 24/05A	129,140.79	0.01
100,000.00	AMERICAN INTL GROUP 3.875 15-35 15/01S	109,013.00	0.01	100,000.00	APPLE INC 1.6500 21-31 08/02S	95,471.00	0.01
100,000.00	AMERICAN INTL GROUP 4.50 14-44 16/07S	113,829.00	0.01	50,000.00	APPLE INC 2.5500 20-60 20/08S	43,182.50	0.00
70,000.00	AMERICAN INTL GRP 4.80 15-45 10/07S	83,113.10	0.01	100,000.00	APPLE INC 2.9500 19-49 11/09S	96,600.00	0.01
200,000.00	AMERICAN TOWER 3.375 16-26 15/10S	216,020.00	0.01	100,000.00	APPLE INC 0.375 15-24 25/11A	109,438.95	0.01
100,000.00	AMERICAN TOWER 3.55 17-27 15/07S	108,507.00	0.01	100,000.00	APPLE INC 1.00 14-22 10/11A	120,092.15	0.01
100,000.00	AMERICAN TOWER 3.1000 20-50 15/06S	91,914.00	0.01	100,000.00	APPLE INC 1.625 14-26 10/11A	128,741.19	0.01
50,000.00	AMERICAN TOWER 3.7000 19-49 15/10S	50,562.50	0.00	120,000.00	APPLE INC 4.65 16-46 23/03S	150,262.80	0.01
100,000.00	AMERICAN TOWER CORP 0.6 20-24 15/01S	99,772.00	0.01	200,000.00	APPLIED MATERIALS 3.3 17-27 01/2017S	218,410.00	0.01
83,000.00	AMERICAN WATER CAP 2.95 17-27 01/09S	88,467.21	0.01	100,000.00	APPLIED MATERIALS INC 2.750 20-50 01/06S	93,376.00	0.01
50,000.00	AMERICAN WATER CAPITAL 3.45 20-50 10/05S	50,679.00	0.00	100,000.00	ARC PROPERTIES 2.2 20-28 15/06S	98,181.00	0.01
100,000.00	AMERICAN WATER CAPITAL 4.15 19-49 01/06S	114,057.00	0.01	50,000.00	ARCH CAPITAL GR 3.6350 20-50 30/06S	50,149.50	0.00
200,000.00	AMGEN 2.25 16-23 19/08S	207,316.00	0.01	100,000.00	ARCHER-DANIELS-MIDLA 3.2500 20-30 27/03S	107,282.00	0.01
50,000.00	AMGEN 2.60 16-26 19/08S	52,557.50	0.00	200,000.00	ARES CAPITAL CORP 4.25 18-25 01/03S	214,592.00	0.01
100,000.00	AMGEN 2.65 17-22 11/05S	102,326.00	0.01	100,000.00	ARROW ELECTRON 3.25 17-24 08/09S	106,972.00	0.01
100,000.00	AMGEN 4.40 15-45 01/05S	115,828.00	0.01	199,000.00	AT T 3.55 20-55 15/09S	182,454.80	0.01
20,000.00	AMGEN 4.563 16-48 15/06S	23,831.40	0.00	304,000.00	AT T 3.65 20-59 15/09S	279,146.14	0.02
100,000.00	AMGEN INC 3.375 20-50 21/02S	99,512.00	0.01	100,000.00	AT T 3.95 16-25 15/01S	109,929.00	0.01
180,000.00	AMGEN INC 4.663 16-51 15/06S	219,119.40	0.01	100,000.00	AT T 4.45 15-24 01/04S	109,848.00	0.01
100,000.00	ANALOG DEVICES INC 3.90 15-25 15/12S	110,783.00	0.01	100,000.00	ATMOS ENERGY 4.3 18-48 01/10S	114,654.00	0.01
50,000.00	ANHEUSER BUSCH 4.5 20-50 01/06S	56,878.50	0.00	50,000.00	ATMOS ENERGY CO 3.3750 19-49 15/09S	50,104.50	0.00
50,000.00	ANHEUSER BUSCH 4.439 17-48 06/10S	56,181.50	0.00	200,000.00	AT&T INC 3.5 20-53 15/09D	185,195.65	0.01
50,000.00	ANHEUSER BUSCH 4.750 18-58 15/04S	57,741.00	0.00	100,000.00	ATT INC 4.3 18-30 15/02S	112,577.00	0.01
100,000.00	ANHEUSER BUSCH 4.95 16-42 15/01S	119,900.00	0.01	200,000.00	AT&T INC 2.9 18-26 04/12A	297,444.65	0.02
50,000.00	ANHEUSER BUSCH 5.55 19-49 23/01S	64,480.50	0.00	100,000.00	AT&T INC 2.2500 20-32 01/02S	94,807.00	0.01
50,000.00	ANHEUSER BUSCH 8.20 11-39 15/01S	79,890.50	0.01	100,000.00	AT&T INC 3.5000 20-41 01/06S	98,835.00	0.01
38,000.00	ANHEUSER BUSCH INBEV 4.70 16-36 01/02S	44,459.24	0.00	100,000.00	AT&T INC 3.6500 20-51 01/06S	96,689.00	0.01
100,000.00	ANHEUSER BUSCH INV 4.60 18-48 15/04S	114,649.00	0.01	150,000.00	AT&T INC 5.1000 18-48 25/11S	128,553.81	0.01
100,000.00	ANHEUSER WW 3.50 20-30 01/06S	108,293.00	0.01	200,000.00	AT&T INC 1.45 14-22 01/06A	238,623.51	0.02
200,000.00	ANHEUSER-BUSCH CO LLC 4.70 19-36 02/01S	234,534.00	0.01	100,000.00	AT&T INC 2.3000 20-27 01/06S	101,952.00	0.01
100,000.00	ANHEUSERBUSCH COS 3.65 19-26 01/02S	109,901.00	0.01	100,000.00	AT&T INC 2.60 14-29 17/12A	135,885.83	0.01
50,000.00	ANHEUSER-BUSCH INBEV 4.00 13-43 17/01S	53,194.50	0.00	100,000.00	AT&T INC 2.75 20-31 01/06S	99,622.00	0.01
200,000.00	ANHEUSER-BUSCH INBEV 4.75 19-29 23/01S	233,696.00	0.01	100,000.00	AT&T INC 3.10 20-43 01/02S	93,356.00	0.01
300,000.00	ANHEUSER-BUSCH INBEV 4.90 19-46 01/02S	356,541.00	0.02	100,000.00	AT&T INC 3.15 17-36 04/09A	141,099.46	0.01
50,000.00	ANTHEM 3.50 14-24 15/08S	54,050.50	0.00	150,000.00	AT&T INC 3.40 15-25 15/05S	162,711.00	0.01
100,000.00	ANTHEM INC 2.2500 20-30 15/05S	98,142.00	0.01	100,000.00	AT&T INC 3.55 12-32 17/12A	148,658.99	0.01
100,000.00	ANTHEM INC 3.7000 19-49 15/09S	104,366.00	0.01	100,000.00	AT&T INC 4.35 19-29 01/03S	113,024.00	0.01
100,000.00	ANTHEM INC 4.65 12-43 15/01S	119,130.00	0.01	100,000.00	AT&T INC 4.50 15-35 15/05S	112,734.00	0.01
50,000.00	ANTHEM INC 4.375 17-47 01/12S	57,826.00	0.00	250,000.00	AUST & NZ BANKING 2.625 17-22 09/11S	259,225.00	0.02
50,000.00	ANTHEM INC 5.1 13-44 15/01S	62,423.50	0.00	100,000.00	AUTOZONE INC 4.0000 20-30 15/04S	110,755.00	0.01
100,000.00	ANTHEM INC 2.95 17-22 01/12S	103,938.00	0.01	100,000.00	AVALONBAY COMMUNITIES 2.45 20-31 15/01S	99,665.00	0.01
200,000.00	APPLE 3.00 17-27 13/11S	216,716.00	0.01	100,000.00	AVALONBAY COMMUNITIES 3.45 15-25 01/06S	108,637.00	0.01
300,000.00	APPLE 2.40 13-23 03/05S	313,161.00	0.02	100,000.00	AVERY DENNISON CORP 2.65 20-30 30/04S	100,516.00	0.01
30,000.00	APPLE 2.45 16-26 04/08S	31,632.00	0.00	200,000.00	AVIATION CAPITA 3.5000 17-27 01/11S	205,638.00	0.01
100,000.00	APPLE 3.00 17-24 09/02S	106,769.00	0.01	50,000.00	BAE SYSTEMS HOLDINGS 3.85 15-25 15/12S	55,121.50	0.00
100,000.00	APPLE 3.75 17-47 12/09S	111,025.00	0.01	100,000.00	BAKER HUGHES 5.125 10-40 15/09S	122,182.00	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	BAKER HUGHES 2.773 17-22 15/12S	207,470.00	0.01	200,000.00	BOEING 2.196 21-26 04/02S	199,406.00	0.01
30,000.00	BALTIMORE GAS & ELECT 3.50 16-46 15/08S	30,929.40	0.00	400,000.00	BOEING CO 4.875 20-25 01/05S	445,708.00	0.03
400,000.00	BANK OF AMERICA 3.30 13-23 11/01S	420,456.00	0.03	100,000.00	BOEING CO 5.705 20-40 01/05S	122,393.00	0.01
30,000.00	BANK OF AMERICA 3.50 16-26 19/04S	32,881.20	0.00	200,000.00	BOEING CO 3.1000 19-26 01/05S	209,138.00	0.01
100,000.00	BANK OF AMERICA 4.125 14-24 22/01S	109,300.00	0.01	100,000.00	BOEING CO 5.93 20-60 01/05S	127,912.00	0.01
17,000.00	BANK OF AMERICA CORP 4.00 14-24 01/04S	18,598.17	0.00	200,000.00	BOEING CO 5.15 20-30 01/05S	230,328.00	0.01
100,000.00	BANK OF AMERICA CORP 4.00 15-25 22/01S	109,388.00	0.01	200,000.00	BOEING CO 5.805 20-50 01/05S	252,990.00	0.02
75,000.00	BANK OF AMERICA CORP 4.183 16-27 25/11S	83,429.25	0.01	100,000.00	BOSTON EDISON 3.2 17-27 15/05S	108,356.00	0.01
200,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	220,478.00	0.01	50,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	52,659.50	0.00
80,000.00	BANK OF AMERICA CORP 3.946 18-49 23/01S	87,085.60	0.01	100,000.00	BOSTON PROPERTIES 3.65 16-26 01/02S	109,212.00	0.01
30,000.00	BANK OF AMERICA SUB 4.45 16-26 03/03S	33,703.80	0.00	100,000.00	BOSTON PROPERTIES 4.5 18-28 01/12S	113,697.00	0.01
200,000.00	BANK OF NY MELL 3.8500 18-28 28/04S	225,898.00	0.01	100,000.00	BOSTON PROPERTIES LP 3.85 12-23 01/02S	105,071.00	0.01
100,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	106,933.00	0.01	200,000.00	BOSTON SCIENTIF 3.45 19-24 25/02S	214,716.00	0.01
200,000.00	BANK OF NY MELLON 3.25 17-27 16/05S	217,974.00	0.01	50,000.00	BP CAP MARKETS 2.9390 20-51 04/06S	44,629.00	0.00
100,000.00	BANQUE INTERAMERICAINE 1.95 19-24 23/04S	79,511.55	0.01	200,000.00	BP CAP MARKETS 3.4100 19-26 11/02S	217,900.00	0.01
100,000.00	BANQUE INTERNATIONALE 1.8 19-24 26/07S	82,204.16	0.01	100,000.00	BP CAP MARKETS 3.9370 18-28 21/09S	111,356.00	0.01
200,000.00	BAT CAPITAL 3.557 18-27 15/08S	212,852.00	0.01	20,000.00	BP CAPITAL MARKETS 3.119 18-26 04/05S	21,513.80	0.00
50,000.00	BAT CAPITAL COR 3.7340 20-40 25/09S	47,607.50	0.00	200,000.00	BP CAPITAL MARKETS 3.796 18-25 21/09S	220,610.00	0.01
100,000.00	BAT CAPITAL CORP 4.39 18-37 15/08S	104,978.00	0.01	200,000.00	BP CAPITAL MARKETS A 3.017 18-27 16/01S	213,686.00	0.01
50,000.00	BAT CAPITAL CORP 4.54 18-47 15/08S	50,404.51	0.00	57,000.00	BRIGHTHOUSE 3.7 17-27 22/12S	60,258.12	0.00
100,000.00	BAT CAPITAL CORP 4.758 19-49 06/09S	103,316.00	0.01	50,000.00	BRISTOL MYERS 2.55 20-50 13/11S	44,510.00	0.00
70,000.00	BAXALTA INC 5.25 15-45 23/06S	88,052.30	0.01	100,000.00	BRISTOL MYERS 4.25 20-49 26/10S	117,795.00	0.01
200,000.00	BAYER US FINANC 4.25 18-25 15/12S	222,676.00	0.01	200,000.00	BRISTOL MYERS SQUIBB 3.40 20-29 26/07S	218,472.00	0.01
30,000.00	BAYER US FINANCE II 4.2 18-34 15/07S	32,509.01	0.00	100,000.00	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	122,823.55	0.01
200,000.00	BAYER US FINANCE II 4.875 18-48 25/06S	239,064.00	0.02	128,000.00	BRISTOL MYERS SQUIBB 2.90 20-24 26/07S	136,705.28	0.01
40,000.00	BECTON DICKINSON 4.685 14-44 15/12S	47,640.80	0.00	200,000.00	BRISTOL MYERS SQUIBB 3.875 20-25 15/08S	222,308.00	0.01
50,000.00	BECTON DICKINSON 3.7940 20-50 20/05S	52,891.50	0.00	100,000.00	BRISTOL MYERS SQUIBB CO 2.6 20-22 16/05S	102,580.00	0.01
150,000.00	BECTON DICKINSON CO 3.363 17-24 06/06S	160,827.00	0.01	100,000.00	BRISTOL-MYERS 4.55 20-48 20/02S	122,118.00	0.01
128,000.00	BECTON DICKINSON 2.894 17-22 06/06S	131,330.56	0.01	50,000.00	BRISTOL-MYERS S 3.2500 17-27 27/02S	54,621.50	0.00
33,000.00	BECTON DICKINSON 3.70 17-37 06/06S	36,372.60	0.00	100,000.00	BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S	60,642.00	0.00
47,000.00	BECTON DICKINSON 3.734 14-24 15/12S	51,342.80	0.00	200,000.00	BRISTOL-MYERS SQUIBB 3.45 20-27 15/11S	220,164.00	0.01
50,000.00	BERKSHIRE HAT ENERGY 4.50 14-45 01/02S	58,132.50	0.00	300,000.00	BROADCOM INC 2.6000 21-33 15/02S	279,090.00	0.02
50,000.00	BERKSHIRE HATHA 5.1500 13-43 15/11S	62,161.50	0.00	100,000.00	BROADCOM INC 3.5000 21-41 15/02S	95,801.00	0.01
100,000.00	BERKSHIRE HATHAWAY 1.65 21-31 15/05S	93,195.00	0.01	100,000.00	BROADCOM INC 5.0000 20-30 15/04S	113,972.00	0.01
100,000.00	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	117,524.00	0.01	200,000.00	BROADCOM 1.95 21-28 15/02S	194,364.00	0.01
100,000.00	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	124,219.81	0.01	200,000.00	BROADCOM 2.45 21-31 15/02S	188,934.00	0.01
100,000.00	BERKSHIRE HATHAWAY 1.30 16-24 15/03A	122,117.20	0.01	100,000.00	BROADCOM 4.15 20-30 15/11S	107,897.00	0.01
200,000.00	BERKSHIRE HATHAWAY 2.75 16-23 15/03S	208,794.00	0.01	200,000.00	BROADCOM 4.75 20-29 15/04S	224,812.00	0.01
100,000.00	BERKSHIRE HATHAWAY 3.00 12-22 15/05S	103,036.00	0.01	50,000.00	BROOKLYN UNION GAS 4.273 18-48 15/03S	55,778.00	0.00
150,000.00	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	163,233.00	0.01	100,000.00	BUNGE LTD FIN CORP 3.75 17-27 25/09S	109,585.00	0.01
100,000.00	BERKSHIRE HATHAWAY 3.25 18-28 15/04S	108,150.00	0.01	40,000.00	BURLINGTN NORTH SA 3.90 16-46 01/08S	43,885.20	0.00
30,000.00	BERKSHIRE HATHAWAY 3.75 13-23 15/11S	32,301.30	0.00	50,000.00	BURLINGTN NORTH SA 4.70 15-45 01/09S	61,241.50	0.00
30,000.00	BERKSHIRE HATHAWAY 4.30 13-43 15/05S	35,284.50	0.00	30,000.00	BURLINGTN NORTH SA 4.125 17-47 15/06S	34,105.50	0.00
100,000.00	BERKSHIRE HATHAWAY 4.50 13-43 11/02S	120,776.00	0.01	100,000.00	BURLINGTN NORTH SANTA 3.00 15-25 01/04S	107,542.00	0.01
50,000.00	BERKSHIRE HATHAWAY 2.85 21-51 15/05S	44,996.00	0.00	100,000.00	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	125,820.00	0.01
150,000.00	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	172,813.50	0.01	70,000.00	BURLINGTON NORTH 5.75 10-40 01/05S	94,444.70	0.01
100,000.00	BERKSHIRE HATHAWAY 4.25 19-49 15/01S	115,723.00	0.01	150,000.00	BURLINGTON NORTHERN 3.00 13-23 15/03S	156,567.00	0.01
300,000.00	BID 2.5 18-21 22/10S	312,225.00	0.02	100,000.00	BURLINGTON NORTHERN SA 3.25 17-27 15/06S	108,523.00	0.01
40,000.00	BIOGEN 4.05 15-25 15/09S	44,447.60	0.00	50,000.00	CALIFORNIA INSTITUTE O 3.65 19-XX 01/09S	50,958.00	0.00
200,000.00	BIOGEN INC 2.2500 20-30 01/05S	194,204.00	0.01	40,000.00	CAMPBELL SOUP CO 4.80 18-48 15/03S	47,702.00	0.00
31,000.00	BIRD 1.75 16-23 19/04S	31,955.73	0.00	60,000.00	CAPITAL ONE FIN 3.75 16-26 28/07S	65,146.20	0.00
50,000.00	BIRD 2.25 18-23 17/01S	41,147.83	0.00	200,000.00	CAPITAL ONE FINANCIAL 3.30 17-24 30/10S	215,654.00	0.01
200,000.00	BIRD 2.50 15-25 29/07S	213,862.00	0.01	200,000.00	CAPITAL ONE FINANCIAL 3.8 18-28 31/01S	219,908.00	0.01
24,000.00	BIRD 4.25 14-25 24/06S	20,903.42	0.00	200,000.00	CARDINAL HEALTH IN 2.616 17-22 15/06S	204,730.00	0.01
100,000.00	BMW US CAPITAL 3.4500 18-23 12/04S	105,533.00	0.01	150,000.00	CARGILL INC 3.2500 19-29 23/05S	161,284.50	0.01
100,000.00	BMW US CAPITAL 3.6250 19-29 18/04S	109,455.00	0.01	200,000.00	CARRIER GLOBAL 2.242 20-25 15/02S	207,252.00	0.01
70,000.00	BMW US CAPITAL LLC 3.30 17-27 06/04S	75,588.80	0.00	200,000.00	CARRIER GLOBAL CORP 2.70 20-31 15/02S	200,294.02	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000.00	CATERPILLAR 3.40 14-24 15/05S	32,460.00	0.00	100,000.00	COCA-COLA CO 2.6 20-50 01/06S	90,617.00	0.01
100,000.00	CATERPILLAR 3.75 13-23 24/05S	108,754.00	0.01	50,000.00	COCA-COLA CO 2.5 20-51 15/03S	44,213.00	0.00
50,000.00	CATERPILLAR 3.803 12-42 15/08S	56,300.00	0.00	60,000.00	COCA-COLA CO 2.55 16-26 01/06S	63,857.40	0.00
50,000.00	CATERPILLAR 4.3 14-44 08/05S	59,964.50	0.00	200,000.00	COCA-COLA CO 1.125 15-27 09/09A	249,965.16	0.02
230,000.00	CATERPILLAR FIN 0.8 20-25 13/11S	225,630.00	0.01	50,000.00	COLGATE PALMOLIVE 3.70 17-47 01/08S	56,919.00	0.00
200,000.00	CATERPILLAR INC 2.6000 19-29 19/09S	206,388.00	0.01	100,000.00	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	120,772.66	0.01
100,000.00	CENTERPOINT ENE 4.2500 18-28 01/11S	112,101.00	0.01	30,000.00	COMCAST 2.35 16-27 15/01S	31,229.70	0.00
200,000.00	CHARLES SCHWAB 0.9000 20-26 11/03S	197,394.00	0.01	50,000.00	COMCAST 3.15 16-26 01/03S	54,213.50	0.00
50,000.00	CHARTER COM OPER 5.75 18-48 01/04S	60,654.00	0.00	200,000.00	COMCAST 3.60 14-24 01/03S	217,522.00	0.01
100,000.00	CHARTER COM OPER 3.70 20-51 01/04S	93,466.00	0.01	120,000.00	COMCAST 4.65 12-42 15/07S	145,800.00	0.01
100,000.00	CHARTER COM OPER 4.464 16-22 27/03S	104,260.00	0.01	100,000.00	COMCAST CORP 4.15 18-28 15/10S	114,359.00	0.01
100,000.00	CHARTER COM OPER 4.800 19-50 01/03S	107,668.00	0.01	200,000.00	COMCAST CORP 1.50 20-31 15/02S	185,234.00	0.01
200,000.00	CHARTER COM OPER 4.908 16-25 23/07S	226,974.00	0.01	100,000.00	COMCAST CORP 3.00 17-24 01/02S	106,801.00	0.01
100,000.00	CHARTER COM OPER 6.384 16-35 23/10S	129,577.00	0.01	100,000.00	COMCAST CORP 3.150 17-28 15/02S	107,962.00	0.01
100,000.00	CHARTER COM OPERATIN 5.375 17-47 01/05S	116,036.00	0.01	200,000.00	COMCAST CORP 3.30 17-27 01/02S	218,110.00	0.01
100,000.00	CHARTER COM OPERATING 5.05 19-29 30/03S	115,000.00	0.01	150,000.00	COMCAST CORP 3.999 17-49 01/11S	167,181.00	0.01
80,000.00	CHARTER COM OPERATING 6.484 16-45 23/10S	104,863.20	0.01	100,000.00	COMCAST CORP 4.0 18-48 01/03S	111,829.00	0.01
100,000.00	CHEVRON CORP 1.554 20-25 11/05S	102,032.00	0.01	50,000.00	COMCAST CORP 4.00 17-47 01/11S	55,873.50	0.00
100,000.00	CHEVRON CORP 2.2360 20-30 11/05S	99,681.00	0.01	50,000.00	COMCAST CORP 4.40 15-35 15/08S	58,599.50	0.00
100,000.00	CHEVRON CORP 2.895 17-24 03/03S	106,565.00	0.01	20,000.00	COMCAST CORP 4.60 15-45 15/08S	24,310.60	0.00
200,000.00	CHEVRON CORP 2.954 16-26 16/05S	214,674.00	0.01	100,000.00	COMCAST CORP 1.2500 20-40 20/02A	119,271.80	0.01
37,000.00	CHEVRON USA INC 6.0 21-41 01/03S	51,586.88	0.00	100,000.00	COMCAST CORP 3.2500 19-39 01/11S	103,117.00	0.01
100,000.00	CHEVRON USA INC 5.25 21-43 15/11S	130,239.00	0.01	100,000.00	COMCAST CORP 3.9500 18-25 15/10S	111,722.00	0.01
100,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	126,144.95	0.01	30,000.00	COMCAST CORP 3.969 17-47 01/11S	33,593.70	0.00
100,000.00	CIGNA CORPORATION 4.375 19-28 15/10S	114,457.00	0.01	100,000.00	COMCAST CORP 4.2500 18-30 15/10S	115,373.00	0.01
200,000.00	CIGNA CORPORATION 4.5 20-26 25/02S	227,200.00	0.01	100,000.00	COMCAST CORP 4.6000 18-38 15/10S	120,719.00	0.01
100,000.00	CIGNA CORPORATION 3.40 20-50 15/03S	98,979.00	0.01	100,000.00	COMCAST CORP 4.7000 18-48 15/10S	123,562.00	0.01
150,000.00	CIGNA CORPORATION 4.125 19-25 15/11S	167,335.50	0.01	100,000.00	COMCAST CORP 4.9500 18-58 15/10S	131,203.00	0.01
100,000.00	CIGNA CORPORATION 4.80 19-38 15/08S	120,015.00	0.01	100,000.00	COMCAST CORP 3.7 18-24 15/04S	109,115.00	0.01
100,000.00	CIGNA CORPORATION 4.90 19-48 15/12S	122,524.00	0.01	30,000.00	COMCAST CORP 3.40 16-46 15/07S	30,878.10	0.00
100,000.00	CIMAREX ENERGY CO 3.90 17-27 15/05S	108,860.00	0.01	100,000.00	COMCAST CORP 4.25 13-33 15/01S	116,072.00	0.01
50,000.00	CISCO SYSTEMS 2.60 16-23 28/02S	52,300.50	0.00	100,000.00	COMMONSPIRIT HE 4.1870 19-49 01/10S	107,676.00	0.01
50,000.00	CISCO SYSTEMS 2.95 16-26 28/02S	54,278.00	0.00	30,000.00	COMMONWEALTH EDISON 3.65 16-46 15/06S	32,036.70	0.00
20,000.00	CISCO SYSTEMS 5.50 09-40 15/01S	27,194.40	0.00	50,000.00	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	53,825.50	0.00
100,000.00	CISCO SYSTEMS INC 5.90 09-39 15/02S	140,060.00	0.01	100,000.00	CONAGRA BRANDS INC 4.85 18-28 01/11S	116,805.00	0.01
200,000.00	CITIGROUP 2.70 17-22 27/10S	206,588.00	0.01	60,000.00	CONOCOPHILIPPS 4.30 14-44 15/11S	68,379.60	0.00
21,000.00	CITIGROUP 4.65 15-45 30/07S	25,410.84	0.00	40,000.00	CONOCOPHILIPPS 5.95 16-46 15/03S	55,361.60	0.00
100,000.00	CITIGROUP 5.875 12-42 30/01S	136,954.00	0.01	50,000.00	CONOCOPHILIPPS 4.85 20-48 15/08S	60,805.22	0.00
70,000.00	CITIGROUP 6.675 13-43 13/09S	102,671.80	0.01	200,000.00	CONOCOPHILIPPS 6.50 09-39 01/02S	285,732.00	0.02
30,000.00	CITIGROUP 8.125 09-39 15/07S	49,236.30	0.00	70,000.00	CONS EDISON CO 3.95 13-43 01/03S	75,836.60	0.00
100,000.00	CITIGROUP 0.75 16-23 26/10A	120,107.44	0.01	30,000.00	CONS EDISON CO NY 3.85 16-46 15/06S	31,654.20	0.00
100,000.00	CITIGROUP 1.50 16-28 26/10A	126,630.35	0.01	100,000.00	CONS EDISON CO NY 3.95 20-50 01/04S	108,397.00	0.01
30,000.00	CITIGROUP INC 4.125 16-28 25/07S	33,111.30	0.00	100,000.00	CONS EDISON CO NY 4.45 14-44 15/03S	115,912.00	0.01
50,000.00	CITIGROUP INC 4.60 16-26 09/03S	56,352.50	0.00	50,000.00	CONSOLIDATED ED 4.1250 19-49 15/05S	55,179.50	0.00
30,000.00	CITIGROUP INC 3.40 16-26 01/05S	32,588.70	0.00	100,000.00	CONSTELLATION BRAN 3.70 16-26 06/12S	109,824.00	0.01
100,000.00	CITIGROUP INC 3.875 15-25 26/03S	108,859.00	0.01	200,000.00	CONSTELLATION BRANDS 4.25 13-23 01/05S	214,580.00	0.01
100,000.00	CITIGROUP INC 4.6500 18-48 23/07S	122,665.00	0.01	100,000.00	CORNING INC 4.3750 17-57 15/11S	109,442.00	0.01
200,000.00	CITIGROUP INC 4.40 15-25 10/06S	222,168.00	0.01	100,000.00	COSTCO WHOLESALE C 2.30 17-22 18/05S	102,089.00	0.01
70,000.00	CITIGROUP INC 3.20 16-26 21/10S	75,282.90	0.00	100,000.00	COSTCO WHOLESALE COR 2.75 17-24 18/05S	106,879.00	0.01
120,000.00	CITIGROUP INC 4.45 15-27 29/09S	134,964.00	0.01	90,000.00	COX COMMUNICATIONS INC 4.80 14-35 01/02S	105,443.10	0.01
20,000.00	CITIGROUP SUB 4.75 16-46 18/05S	23,699.80	0.00	100,000.00	CROWN CASTLE IN 1.3500 20-25 15/07S	99,735.00	0.01
100,000.00	CITIGROUP SUB 5.50 13-25 13/09S	116,270.00	0.01	50,000.00	CROWN CASTLE IN 4.1500 20-50 01/07S	53,344.50	0.00
100,000.00	CITIZENS FINANC 2.8500 19-26 27/07S	106,042.00	0.01	200,000.00	CROWN CASTLE INTL 3.650 17-27 01/09S	218,642.00	0.01
200,000.00	CME GROUP INC 3.00 15-25 15/03M	214,082.00	0.01	100,000.00	CROWN CASTLE INTL 3.80 18-28 15/02S	109,008.00	0.01
100,000.00	COCA COLA 1.625 15-35 09/09A	130,848.50	0.01	20,000.00	CSX 3.95 15-50 01/05S	21,882.40	0.00
100,000.00	COCA COLA CO 3.45 20-30 25/03S	110,346.00	0.01	40,000.00	CSX CORP 3.35 19-49 15/09S	39,320.40	0.00
300,000.00	COCA-COLA 2.875 15-25 27/10S	324,684.00	0.02	100,000.00	CSX CORP 4.25 18-29 15/03S	113,687.00	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	CSX CORP 4.30 18-48 01/03S	113,967.00	0.01	150,000.00	EASTMAN CHEMICAL 3.80 14-25 15/03S	163,093.50	0.01
100,000.00	CSX CORP 2.6 16-26 01/11S	105,711.00	0.01	200,000.00	EATON CORP 2.75 13-22 02/11S	207,512.00	0.01
100,000.00	CVS CAREMARK 3.00 14-24 12/08S	107,617.00	0.01	200,000.00	EBAY INC 2.60 12-22 15/07S	204,446.00	0.01
200,000.00	CVS CAREMARK 5.30 13-43 05/12S	249,998.00	0.02	9,000.00	ECOLAB 5.50 11-41 08/12S	11,781.99	0.00
30,000.00	CVS HEALTH 2.875 16-26 01/06S	31,902.30	0.00	100,000.00	ECOLAB INC 3.2500 17-27 01/12S	108,753.00	0.01
87,000.00	CVS HEALTH CORP 3.70 18-23 09/03S	92,280.90	0.01	100,000.00	EDISON INTERNATIONAL 5.75 19-27 15/06S	116,801.00	0.01
25,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	27,733.50	0.00	100,000.00	ELI LILLY & CO 2.125 15-30 03/06A	136,445.27	0.01
376,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	426,805.12	0.03	100,000.00	ELI LILLY & CO 2.35 17-22 15/05S	102,300.00	0.01
200,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	236,166.00	0.02	100,000.00	ELI LILLY & CO 3.9500 19-49 15/03S	113,710.00	0.01
200,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	245,508.00	0.02	50,000.00	ELI LILLY & CO 4.1500 19-59 15/03S	59,251.00	0.00
150,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	184,366.50	0.01	30,000.00	EMERA US FINANCE L 4.75 17-46 15/06S	33,588.60	0.00
100,000.00	CYRUSONE 3.45 19-29 15/11S	102,833.00	0.01	100,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	124,259.77	0.01
200,000.00	DAIMLER FINANCE 8.50 01-31 18/01S	296,404.00	0.02	50,000.00	EMERSON ELECTRIC CO 2.75 20-50 15/10S	46,230.50	0.00
150,000.00	DAIMLER FINANCE 3.10 19-29 15/08S	156,337.50	0.01	100,000.00	ENABLE MIDSTREAM PTNR 4.40 17-27 15/03S	108,243.00	0.01
100,000.00	DANAHER CORP 1.7 20-24 30/03A	123,774.37	0.01	50,000.00	ENBRIDGE ENERGY 5.5000 10-40 15/09S	59,654.50	0.00
50,000.00	DANAHER CORP 4.375 15-45 15/09S	58,639.00	0.00	50,000.00	ENERGY TRANSFER 4.90 15-35 15/03S	53,009.00	0.00
100,000.00	DEERE & COMPANY 2.8750 19-49 07/09S	97,195.00	0.01	70,000.00	ENERGY TRANSFER 5.30 17-47 15/04S	73,327.80	0.00
200,000.00	DELL INTL/EMC CORP 5.45 16-23 15/06S	218,572.00	0.01	20,000.00	ENERGY TRANSFER 6.125 15-45 15/12S	22,889.60	0.00
150,000.00	DELL INTL/EMC CORP 6.02 16-26 15/06S	177,490.50	0.01	20,000.00	ENERGY TRANSFER OP 4.05 15-25 15/03S	21,589.60	0.00
150,000.00	DELL INTL/EMC CORP 8.10 16-36 15/07S	219,832.50	0.01	30,000.00	ENERGY TRANSFER OP 4.75 15-26 15/01S	33,315.00	0.00
100,000.00	DELTA AIR LINES INC 7.0000 20-25 01/05S	115,143.00	0.01	100,000.00	ENERGY TRANSFER OP 5.00 20-50 15/05S	103,651.00	0.01
70,000.00	DEVON ENERGY 5.00 15-45 15/06S	76,613.60	0.00	50,000.00	ENERGY TRANSFER OP 6.25 19-49 15/04S	58,974.50	0.00
50,000.00	DEVON ENERGY CORPORATI 5.60 11-41 15/07S	57,806.00	0.00	150,000.00	ENERGY TRANSFER OPE 4.25 19-23 15/03S	158,277.00	0.01
80,000.00	DIAGEO INVEST CORP 4.25 12-42 05/11S	94,704.80	0.01	250,000.00	ENERGY TRANSFER OPERATI 5.5 19-27 01/06S	288,382.50	0.02
100,000.00	DIAMONDBACK ENERGY 3.25 19-26 01/12S	105,318.00	0.01	50,000.00	ENERGY ARKANSAS LLC 2.65 20-51 15/06S	44,248.50	0.00
100,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	121,053.55	0.01	150,000.00	ENERGY LOUISIANA LL 4 18-33 15/03S	170,862.00	0.01
100,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	129,359.40	0.01	50,000.00	ENTERPRISE PRODUCT 3.95 16-27 15/02S	55,801.50	0.00
200,000.00	DIGITAL REALTY 3.6000 19-29 01/07S	215,924.00	0.01	50,000.00	ENTERPRISE PRODUCTS 3.20 20-52 15/02S	45,577.50	0.00
100,000.00	DIGITAL REALTY TRU 3.70 17-27 15/08S	110,024.00	0.01	100,000.00	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	109,425.00	0.01
250,000.00	DISCOVER BANK 3.35 18-23 06/02S	261,770.00	0.02	100,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	115,281.00	0.01
100,000.00	DISCOVER FINANC 4.5000 19-26 30/01S	112,726.00	0.01	150,000.00	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	173,424.00	0.01
50,000.00	DISCOVERY COMM 4.90 16-26 11/03M	56,972.50	0.00	100,000.00	ENTERPRISE PRODUCTS 2.80 20-30 31/01S	103,208.00	0.01
100,000.00	DISCOVERY COMM 5.30 19-49 15/05S	119,657.00	0.01	100,000.00	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	105,602.00	0.01
70,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	82,248.60	0.01	200,000.00	EQUINIX INC 5.375 17-27 15/05S	214,820.00	0.01
100,000.00	DOLLAR GENERAL 4.1250 20-50 03/04S	110,844.00	0.01	200,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	212,773.71	0.01
100,000.00	DOLLAR TREE 4.2000 18-28 15/05S	112,324.00	0.01	100,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	111,799.00	0.01
100,000.00	DOMINION ENERGY 3.3750 20-30 01/04S	106,529.00	0.01	100,000.00	ERAC USA FINANCE 144A 3.30 16-26 01/12S	108,428.00	0.01
20,000.00	DOMINION RESOURCES 3.90 15-25 01/10S	22,000.60	0.00	100,000.00	ERP OPERATING L 3.0000 19-29 01/07S	104,097.00	0.01
100,000.00	DOVER CORP 1.25 16-26 09/11	124,052.91	0.01	301,300.00	ETATS-UNIS 2.75 18-25 30/06S	326,886.39	0.02
100,000.00	DOW CHEMICAL 7.375 99-29 01/11S	136,115.00	0.01	604,000.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	619,716.08	0.04
100,000.00	DOW CHEMICAL CO 0.5 20-27 15/03A	117,860.26	0.01	200,000.00	EVERSOURCE ENERGY 2.75 17-22 15/03S	204,030.00	0.01
100,000.00	DOW CHEMICAL CO 4.375 12-42 15/11S	113,739.00	0.01	20,000.00	EXELON CORP 3.95 15-25 15/06S	21,927.40	0.00
30,000.00	DOW CHEMICAL CO 4.625 14-44 1/10S	34,521.60	0.00	200,000.00	EXELON CORP 3.497 17-22 01/06S	206,270.00	0.01
50,000.00	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	65,915.50	0.00	200,000.00	EXELON GENERATION 3.40 17-22 15/03S	205,000.00	0.01
400,000.00	DTE ENERGY CO 2.5290 19-24 01/10S	420,160.00	0.03	100,000.00	EXELON GENERATION 6.25 09-39 01/10S	116,625.00	0.01
200,000.00	DUKE ENERGY 6.4 08-38 15/06S	286,348.00	0.02	100,000.00	EXPEDIA GROUP INC 3.250 19-30 15/02S	101,320.13	0.01
30,000.00	DUKE ENERGY 2.50 16-23 15/03S	31,129.50	0.00	100,000.00	EXPEDIA INC 5.0000 16-26 15/02S	112,727.00	0.01
30,000.00	DUKE ENERGY 3.875 16-46 15/03S	32,503.80	0.00	100,000.00	EXXON MOBIL 0.835 20-32 26/06A	116,811.89	0.01
150,000.00	DUKE ENERGY CAR 3.9500 18-48 15/03S	165,234.00	0.01	50,000.00	EXXON MOBIL 3.095 19-49 16/08S	47,268.00	0.00
200,000.00	DUKE ENERGY CORP 2.4 17-22 15/08S	204,818.00	0.01	200,000.00	EXXON MOBIL CORP 2.726 16-23 01/03S	208,258.00	0.01
100,000.00	DUKE ENERGY CORP 2.65 16-26 01/09S	104,841.00	0.01	200,000.00	EXXON MOBIL CORP 2.992 20-25 19/03S	214,354.00	0.01
170,000.00	DUKE ENERGY CORP 4.8 15-45 15/12S	196,327.90	0.01	50,000.00	EXXON MOBIL CORP 3.043 16-26 01/03S	53,969.00	0.00
120,000.00	DUKE ENERGY CORP 3.75 16-46 01/09S	121,380.00	0.01	250,000.00	EXXON MOBIL CORP 4.327 20-50 19/03S	287,020.00	0.02
100,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	108,557.00	0.01	30,000.00	EXXON MOBIL CORP 4.114 16-46 01/03S	33,096.00	0.00
100,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	113,175.00	0.01	100,000.00	EXXON MOBIL CORP 4.227 20-40 19/03S	112,496.00	0.01
100,000.00	DUPONT DE NEMOURS 5.319 18-38 15/11S	125,501.00	0.01	200,000.00	EXXON MOBIL CORPORATI 2.709 15-25 06/03S	211,772.00	0.01
50,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	65,166.00	0.00	30,000.00	FEDEX 3.25 16-26 01/04S	32,411.40	0.00

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000.00	FEDEX 4.75 15-45 15/11S	177,243.00	0.01	400,000.00	GOLDMAN SACHS G 3.5000 20-25 01/04S	433,332.00	0.03
100,000.00	FEDEX CORP 3.8 20-25 15/05S	110,255.00	0.01	175,000.00	GOLDMAN SACHS GR SUB 4.25 15-25 21/10S	195,293.00	0.01
70,000.00	FEDEX CORP 4.10 15-45 01/02S	75,464.90	0.00	100,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	120,954.82	0.01
100,000.00	FEDEX CORP 1.625 16-27 11/01A	126,766.69	0.01	30,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	37,649.91	0.00
100,000.00	FEDEX CORP 5.2500 20-50 15/05S	128,285.00	0.01	100,000.00	GOLDMAN SACHS GROUP 2.0 18-28 01/11A	130,016.39	0.01
20,000.00	FEDEX CORP 4.55 16-46 01/04S	22,805.60	0.00	200,000.00	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	218,468.00	0.01
100,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	121,511.91	0.01	100,000.00	GOLDMAN SACHS GROUP 4.00 14-24 03/03S	109,040.00	0.01
100,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	125,028.41	0.01	60,000.00	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	73,859.40	0.00
200,000.00	FIFTH THIRD BANCORP 3.65 19-24 25/01S	215,702.00	0.01	150,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	187,684.50	0.01
100,000.00	FIFTH THIRD BANCORP 4.30 13-24 16/01S	109,446.00	0.01	50,000.00	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	70,856.00	0.00
100,000.00	FISERV INC 2.75 19-25 15/01S	105,717.00	0.01	50,000.00	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	70,509.00	0.00
100,000.00	FISERV INC 4.20 18-28 01/10S	112,642.00	0.01	100,000.00	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	71,452.36	0.00
100,000.00	FISERV INC 2.6500 20-30 01/06S	100,992.00	0.01	200,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	216,944.00	0.01
100,000.00	FISERV INC 3.2000 19-26 01/07S	107,839.00	0.01	400,000.00	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	438,760.00	0.03
100,000.00	FISERV INC 3.5000 19-29 01/07S	107,851.00	0.01	100,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	109,383.00	0.01
50,000.00	FISERV INC 4.4000 19-49 01/07S	57,747.50	0.00	50,000.00	GOLDMAN SACHS GRP 4.80 14-44 08/07S	61,557.50	0.00
100,000.00	FIVE CORNERS FND TR 2.85 20-30 15/05S	103,070.00	0.01	50,000.00	GREAT-WEST LIFE 4.5810 18-48 17/05S	58,923.50	0.00
100,000.00	FLORIDA POWER & 3.1500 19-49 01/10S	100,733.01	0.01	106,000.00	HALLIBURTON 3.50 13-23 01/08S	112,418.30	0.01
70,000.00	FLORIDA POWER LIGHT 3.95 18-48 01/03S	79,641.80	0.01	50,000.00	HALLIBURTON CO 4.85 15-35 15/11S	55,882.00	0.00
100,000.00	FOX CORP 5.576 20-49 25/01S	127,524.00	0.01	100,000.00	HALLIBURTON CO 5.00 15-45 15/11S	111,051.00	0.01
150,000.00	FRESENIUS MED C 2.3750 20-31 16/02S	143,172.00	0.01	100,000.00	HASBRO INC 3.0 19-24 19/11S	106,513.00	0.01
200,000.00	GE CAPITAL FUND 4.4000 20-30 15/05S	226,760.00	0.01	100,000.00	HCA INC 4.125 19-29 15/06S	110,779.00	0.01
100,000.00	GECC 5.875 08-38 14/01S	129,389.00	0.01	100,000.00	HCA INC 5.00 14-24 15/03S	111,390.00	0.01
50,000.00	GECC EMTN SUB 4.875 05-37 18/09A	79,479.18	0.01	100,000.00	HCA INC 5.1250 19-39 15/06S	120,195.00	0.01
50,000.00	GECC MTN TR 793 -A- 6.15 07-37 07/08S	65,860.00	0.00	50,000.00	HCA INC 5.50 17-47 15/06S	62,226.50	0.00
100,000.00	GENERAL ELECTRIC CAP 3.45 14-24 15/05S	107,468.00	0.01	200,000.00	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	214,704.00	0.01
100,000.00	GENERAL ELECTRIC CAP 6.875 09-39 10/01S	140,549.00	0.01	30,000.00	HESS 5.60 10-41 15/02S	34,646.10	0.00
200,000.00	GENERAL ELECTRIC CO 1.875 15-27 28/05A	255,698.26	0.02	100,000.00	HESS CORP 6.00 09-40 15/01S	119,983.00	0.01
100,000.00	GENERAL ELECTRIC CO 1.50 17-29 17/05A	125,236.44	0.01	100,000.00	HEWLETT PACKARD 4.40 16-22 15/10S	105,171.00	0.01
100,000.00	GENERAL ELECTRIC CO 4.3500 20-50 01/05S	111,100.00	0.01	30,000.00	HEWLETT PACKARD 6.35 16-45 15/10S	39,160.50	0.00
100,000.00	GENERAL ELECTRIC CO 6.75 02-32 15/03S	133,910.00	0.01	100,000.00	HOME DEPOT 2.80 17-27 14/09S	107,190.00	0.01
200,000.00	GENERAL MILLS 3.65 14-24 15/02S	216,582.00	0.01	50,000.00	HOME DEPOT 3.90 17-47 15/06S	56,235.50	0.00
300,000.00	GENERAL MOTORS 4.875 14-23 02/10S	328,650.00	0.02	50,000.00	HOME DEPOT INC 2.375 21-51 15/03S	42,956.50	0.00
100,000.00	GENERAL MOTORS 5.20 14-45 01/04S	115,155.00	0.01	70,000.00	HOME DEPOT INC 4.25 15-46 01/04S	82,374.60	0.01
50,000.00	GENERAL MOTORS 6.25 14-43 02/10S	63,960.00	0.00	150,000.00	HOME DEPOT INC 5.875 06-36 16/12S	207,493.50	0.01
100,000.00	GENERAL MOTORS 0.6000 21-27 20/05A	116,580.35	0.01	100,000.00	HOME DEPOT INC 1.375 21-31 15/03S	92,684.00	0.01
200,000.00	GENERAL MOTORS 6.1250 20-25 01/10S	235,598.00	0.02	200,000.00	HOME DEPOT INC 3.2500 18-22 01/03S	205,596.00	0.01
30,000.00	GENERAL MOTORS CO 6.60 16-36 01/04S	38,891.10	0.00	70,000.00	HOME DEPOT INC 5.95 11-41 01/04S	98,821.10	0.01
20,000.00	GENERAL MOTORS FIN 3.70 16-23 09/05S	21,078.00	0.00	100,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	106,141.00	0.01
50,000.00	GENERAL MOTORS FIN 4.35 17-27 17/01S	55,494.00	0.00	100,000.00	HOME DEPOT INC 3.3500 20-50 15/04S	103,680.00	0.01
200,000.00	GENERAL MOTORS FIN 5.10 19-24 17/01S	221,266.00	0.01	100,000.00	HONEYWELL INTL 1.95 20-30 01/06S	98,509.00	0.01
100,000.00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	123,759.09	0.01	100,000.00	HONEYWELL INTL INC 2.25 16-28 22/02A	134,741.10	0.01
280,000.00	GENERAL MOTORS FINAN 1.7 20-23 18/08S	285,412.40	0.02	100,000.00	HP ENTERPRISE C 1.4500 20-24 01/04S	101,656.00	0.01
100,000.00	GEORGIA POWER 4.30 12-42 15/03S	111,765.00	0.01	200,000.00	HSBC USA INC 3.50 14-24 23/06S	216,312.00	0.01
200,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	212,662.00	0.01	100,000.00	HUMANA INC 3.1250 19-29 15/08S	104,347.00	0.01
200,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	219,770.00	0.01	200,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	211,060.00	0.01
170,000.00	GILEAD SCIENCES IN 4.60 15-35 01/09S	200,555.80	0.01	100,000.00	HUNTINGTON INGA 3.8440 20-25 01/05S	109,054.00	0.01
60,000.00	GILEAD SCIENCES IN 4.75 15-46 01/03S	72,433.80	0.00	200,000.00	HYUNDAI CAPITAL 2.8500 19-22 01/11S	206,290.00	0.01
100,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	120,304.00	0.01	100,000.00	HYUNDAI CAPITAL AMERI 6.375 20-30 08/04S	125,260.00	0.01
100,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	147,133.00	0.01	100,000.00	IBM - INTERNATIONAL 4.15 19-3915/05S	114,227.00	0.01
100,000.00	GLAXOSMITHKLINE 3.8750 18-28 15/05S	112,946.00	0.01	100,000.00	IBM CORP 1.9500 20-30 15/05S	97,107.00	0.01
170,000.00	GLENORE FUNDING 4.00 17-27 27/03S	187,331.50	0.01	200,000.00	IBM CORP 2.8500 19-22 13/05S	205,702.00	0.01
150,000.00	GLENORE FUNDING 4.1250 19-24 12/03S	162,390.00	0.01	100,000.00	IBM CORP 3.3000 19-26 15/05S	108,848.00	0.01
200,000.00	GLOBAL PAYMENTS INC 2.65 19-25 15/02S	210,112.00	0.01	100,000.00	IBM CORP 4.2500 19-49 15/05S	115,301.00	0.01
150,000.00	GLP CAPITAL LP 5.375 16-26 15/04S	168,462.00	0.01	100,000.00	IBM CORP 0.375 19-23 31/01A	118,920.38	0.01
100,000.00	GOLDMAN SACHS G 2.6000 20-30 07/02S	101,152.00	0.01	100,000.00	IBM CORP 0.95 17-25 23/05A	122,493.29	0.01
100,000.00	GOLDMAN SACHS G 3.1250 18-29 25/07A	152,043.27	0.01	100,000.00	IBM CORP 1.25 19-27 29/01A	125,098.93	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	IBM CORP 1.75 19-31 31/01A	131,253.98	0.01	100,000.00	JEFF GROUP 4.15 18-30 23/01S	110,146.00	0.01
100,000.00	IBM CORP 3.0 19-24 15/05S	107,056.00	0.01	100,000.00	JOHN DEERE CAP 2.75 12-22 15/03S	102,418.00	0.01
150,000.00	IBM CORP 3.5000 19-29 15/05S	163,056.00	0.01	50,000.00	JOHN DEERE CAP 2.80 16-23 06/03S	52,376.00	0.00
20,000.00	IBM CORP 4.00 12-42 20/06S	22,490.40	0.00	100,000.00	JOHN DEERE CAP CORP 2.80 17-27 08/09S	106,816.00	0.01
100,000.00	IBM INTL BUSINESS 2.95 20-50 15/05S	93,294.00	0.01	100,000.00	JOHN DEERE CAPITAL 1.45 21-31 15/01S	92,928.00	0.01
30,000.00	IBRD 0.625 16-33 12/01A	37,123.85	0.00	100,000.00	JOHN DEERE CAPITAL 3.45 19-29 07/03S	109,860.00	0.01
50,000.00	IBRD 0.2500 19-29 21/05A	60,433.34	0.00	50,000.00	JOHNSON & JOHNS 2.4500 20-60 01/09S	44,036.00	0.00
400,000.00	IBRD 0.625 20-25 22/04S	398,660.00	0.03	50,000.00	JOHNSON & JOHNSON 2.05 16-23 01/03S	51,505.50	0.00
30,000.00	ILFC 5.875 12-22 15/08S	32,029.50	0.00	100,000.00	JOHNSON & JOHNSON 2.90 17-28 15/01S	108,034.00	0.01
200,000.00	ILLINOIS TOOL WORK 2.65 16-26 15/11S	213,460.00	0.01	100,000.00	JOHNSON & JOHNSON 3.50 17-48 15/01S	109,933.00	0.01
100,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	120,928.97	0.01	100,000.00	JOHNSON & JOHNSON 3.625 17-37 03/03S	112,953.00	0.01
100,000.00	INTEL 3.15 17-27 11/05S	108,754.00	0.01	30,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	33,886.80	0.00
50,000.00	INTEL CORP 2.60 16-26 19/05S	53,091.50	0.00	100,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	135,842.35	0.01
250,000.00	INTEL CORP 3.70 15-25 29/07S	275,732.50	0.02	50,000.00	JOHNSON AND JOHNSON 2.95 17-27 03/03S	54,463.00	0.00
150,000.00	INTEL CORP 4.75 20-50 25/03S	188,185.50	0.01	150,000.00	JOHNSON JOHNSON 0.65 16-24 20/05A	181,030.29	0.01
200,000.00	INTEL CORP 3.734 18-47 08/12S	215,826.00	0.01	70,000.00	JOHNSON JOHNSON 4.375 13-33 05/12S	85,402.80	0.01
34,000.00	INTER AMER DEVEL BK 3.20 12-42 01/08S	37,408.84	0.00	100,000.00	JOHNSON JOHNSON 5.95 07-37 15/08S	141,752.00	0.01
200,000.00	INTER-AM.DEV.BK 3.00 13-23 04/10S	213,266.00	0.01	200,000.00	JP MORGAN CHASE 2.70 16-23 18/05S	208,618.00	0.01
17,000.00	INTER-AM.DEV.BK 3.00 14-24 21/02S	18,257.66	0.00	100,000.00	JP MORGAN CHASE 3.20 13-23 25/01S	105,086.00	0.01
300,000.00	INTER-AM.DEV.BK 510 1.75 15-22 14/04S	304,812.00	0.02	40,000.00	JP MORGAN CHASE 5.40 11-42 06/01S	52,828.80	0.00
100,000.00	INTER-AMERICAN 0.6250 20-25 15/07S	99,005.00	0.01	200,000.00	JP MORGAN CHASE & CO 2.083 20-26 22/04S	205,434.00	0.01
200,000.00	INTER-AMERICAN 0.8750 20-25 03/04S	201,393.98	0.01	100,000.00	JP MORGAN CHASE & JPM 6.40 08-38 15/05S	141,275.00	0.01
100,000.00	INTER-AMERICAN 0.8750 20-27 27/08S	76,127.17	0.00	50,000.00	JP MORGAN CHASE EMTN 5.60 11-41 15/07S	66,768.50	0.00
115,000.00	INTER-AMERICAN 1.2500 18-23 15/12A	162,799.09	0.01	100,000.00	JP MORGAN CHASE SUB 3.625 16-27 01/12S	108,619.00	0.01
100,000.00	INTER-AMERICAN 2.2500 19-29 18/06S	104,444.00	0.01	50,000.00	JP MORGAN H 4.85 14-44 01/02S	62,773.00	0.00
100,000.00	INTER-AMERICAN 3.1250 18-28 18/09S	110,905.00	0.01	50,000.00	JPMORGAN CHASE 4.25 15-27 01/10S	56,569.00	0.00
300,000.00	INTER-AMERICAN DEV 2.125 15-25 15/01S	316,527.00	0.02	50,000.00	JPMORGAN CHASE 2.522 20-31 22/04S	49,842.00	0.00
50,000.00	INTER-AMERICAN DEV 4.375 14-44 24/01S	65,056.50	0.00	40,000.00	JPMORGAN CHASE 3.20 16-26 15/06S	43,180.40	0.00
200,000.00	INTERCONT EXCH 3.75 15-25 01/12S	219,740.00	0.01	200,000.00	JPMORGAN CHASE & C 2.95 16-26 01/10S	213,780.00	0.01
50,000.00	INTERCONT EXCH INC 4.25 18-48 13/08S	56,110.00	0.00	200,000.00	JPMORGAN CHASE & C 3.782 17-28 01/02S	220,584.00	0.01
100,000.00	INTERCONTINENTA 2.1000 20-30 15/06S	96,231.00	0.01	150,000.00	JPMORGAN CHASE & C 4.95 15-45 01/06S	187,441.50	0.01
200,000.00	INTERNATIONAL BANK F 2.50 19-24 19/03S	212,244.00	0.01	100,000.00	JPMORGAN CHASE & CO 4.452 18-29 05/12S	114,567.00	0.01
100,000.00	INTERNATIONAL FINANCE 1.45 19-24 22/07S	78,391.93	0.00	100,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	119,814.78	0.01
70,000.00	INTERNATIONAL FINANCE 3.15 18-29 26/06S	58,865.54	0.00	100,000.00	JPMORGAN CHASE SUB 3.875 14-24 10/09S	109,520.00	0.01
20,000.00	INTERNATIONAL PAPE 4.40 16-47 15/08S	23,358.40	0.00	100,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	121,431.99	0.01
170,000.00	INTERNATIONAL PAPER 5.00 15-35 15/09S	206,689.40	0.01	200,000.00	KELLOGG CO 3.25 16-26 01/04S	216,068.00	0.01
100,000.00	INTL BK FOR RECONS 0.01 20-28 24/04A	119,247.11	0.01	30,000.00	KELLOGG CO 4.50 16-46 01/04S	34,968.90	0.00
100,000.00	INTL BK FOR RECONS 0.00 20-21 21/02A	117,861.43	0.01	50,000.00	KENTUCKY UTIL CO 5.125 11-40 01/11S	61,996.00	0.00
200,000.00	INTL BK FOR RECONS 0.375 20-25 28/07S	195,852.00	0.01	100,000.00	KEURIG DR PEPPER INC 5.085 18-48 25/05S	125,373.00	0.01
200,000.00	INTL BK FOR RECONS & AMP 0.5 20-25 28/10S	196,354.00	0.01	200,000.00	KEYCORP 4.1000 18-28 30/04S	225,834.00	0.01
39,000.00	INTL BK RECON & 0.1250 20-51 03/01A	40,021.85	0.00	100,000.00	KIMBERLY-CLARK 3.1000 20-30 26/03S	107,756.00	0.01
100,000.00	INTL BK RECON & 0.2000 21-61 21/01A	98,900.32	0.01	50,000.00	KINDER MORGAN 5.20 18-48 01/03S	57,935.50	0.00
50,000.00	INTL BK RECON & 0.5000 20-26 18/05S	36,931.58	0.00	70,000.00	KINDER MORGAN ENER 4.25 14-24 01/09S	77,060.20	0.00
300,000.00	INTL BK RECON & 0.8750 20-30 14/05S	277,389.00	0.02	200,000.00	KINDER MORGAN ENER PA 4.15 13-24 01/02S	217,130.00	0.01
100,000.00	INTL BK RECON & 1.0000 20-29 21/12A	137,883.38	0.01	100,000.00	KINDER MORGAN ENERGY 3.95 12-22 01/09S	104,048.00	0.01
50,000.00	INTL BK RECON & 1.1000 20-30 18/11S	34,826.77	0.00	100,000.00	KINDER MORGAN ENERGY 6.95 07-38 15/01S	134,721.00	0.01
300,000.00	INTL BK RECON & 2.5000 14-24 25/11S	320,529.00	0.02	70,000.00	KINDER MORGAN INC 5.05 15-46 15/02S	78,992.20	0.01
50,000.00	INTL BK RECON&DEVELOP 0.5 19-35 21/06A	60,376.34	0.00	100,000.00	KINDER MORGAN INC 5.55 14-45 01/06S	119,710.00	0.01
100,000.00	INTL FINANCE CO 0.3750 20-25 16/07S	97,932.00	0.01	100,000.00	KINDER MORGAN INC/D 4.30 14-25 08/06S	111,730.00	0.01
50,000.00	INTL FINANCE CO 2.8000 17-22 15/08S	39,441.98	0.00	200,000.00	KROGER 3.85 13-23 01/08S	214,154.00	0.01
84,000.00	INTL FINANCE CORP 2.00 17-22 24/10S	86,336.88	0.01	100,000.00	KROGER CO 1.7 21-31 15/01S	93,372.00	0.01
19,000.00	INTL FINANCE CORP 4.00 14-25 03/04S	16,320.18	0.00	30,000.00	KROGER CO 4.45 17-47 01/02S	33,966.60	0.00
100,000.00	INTL FINANCE CORP 1.375 19-24 16/10S	102,818.00	0.01	100,000.00	LABORATORY CORP 2.95 19-29 01/12S	103,082.00	0.01
100,000.00	INTL FINANCE CORP 2.875 18-23 31/07S	105,917.00	0.01	50,000.00	LABORATORY CORP OF 4.70 15-45 01/02S	56,857.50	0.00
50,000.00	INTL FLAVORS & FRAG 5.00 18-48 26/09S	61,758.00	0.00	100,000.00	LEGETT & PLATT 4.4000 19-29 15/03S	111,673.00	0.01
400,000.00	INTLE BK RECON 2.125 13-23 13/02S	414,168.00	0.03	50,000.00	LIBERTY MUTUAL 3.9500 20-60 15/05S	50,863.00	0.00
100,000.00	JABIL INC 3.00 20-31 15/01S	99,718.00	0.01	30,000.00	LOWE S COM 3.70 16-46 15/04S	31,309.20	0.00

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	LOWE'S CO INC 2.50 16-26 15/04S	52,602.00	0.00	113,000.00	MICROSOFT CORP 2.6750 20-60 01/06S	103,693.32	0.01
200,000.00	LOWE'S COS INC 1.7000 20-30 15/10S	187,142.00	0.01	100,000.00	MICROSOFT CORP 2.875 17-24 06/02S	106,647.00	0.01
50,000.00	LOWE'S COS INC 3.0000 20-50 15/10S	46,699.00	0.00	200,000.00	MICROSOFT CORP 3.125 15-25 03/11S	218,108.00	0.01
150,000.00	LOWE'S COS INC 3.6500 19-29 05/04S	164,073.00	0.01	387,000.00	MICROSOFT CORP 2.5250 20-50 01/06S	353,760.57	0.02
50,000.00	LYB INT FINANCE 4.2000 19-49 15/10S	53,347.00	0.00	209,000.00	MICROSOFT CORP 2.921 21-52 17/03S	205,647.64	0.01
50,000.00	L3HARRIS TECH 5.054 15-45 27/04S	62,477.50	0.00	100,000.00	MICROSOFT CORP 3.50 15-35 12/02S	111,696.00	0.01
50,000.00	MAGELLAN MIDSTREAM 4.85 19-49 01/02S	55,669.50	0.00	100,000.00	MIDAMERICAN ENERGY CO 6.125 06-36 01/04S	135,605.00	0.01
70,000.00	MARATHON OIL 3.85 15-25 01/06S	75,115.60	0.00	200,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	239,051.32	0.02
100,000.00	MARATHON OIL CORP 4.40 17-27 15/05S	110,065.00	0.01	50,000.00	MOLSON COORS 3.00 16-26 15/07S	53,198.50	0.00
200,000.00	MARATHON PETROLEUM 3.625 14-24 15/09S	216,174.00	0.01	110,000.00	MOLSON COORS 5.00 12-42 01/05S	127,041.20	0.01
100,000.00	MARATHON PETROLEUM 6.50 11/41 01/03S	132,581.00	0.01	100,000.00	MONDELEZ INTERN 1.5000 20-31 04/02S	91,559.00	0.01
50,000.00	MARKEL CORP 5.0000 19-49 20/05S	62,447.50	0.00	100,000.00	MONDELEZ INTL 2.75 20-30 13/04S	102,197.00	0.01
150,000.00	MARRIOTT INTERN 3.6000 19-24 15/04S	159,822.00	0.01	100,000.00	MORGAN STANLEY 1.00 16-22 02/12A	119,906.46	0.01
100,000.00	MARRIOTT INTL INC 4.625 20-30 15/06S	111,754.00	0.01	100,000.00	MORGAN STANLEY 1.875 17-27 27/04A	128,452.07	0.01
100,000.00	MARS INC 0.8750 20-26 16/07S	96,840.00	0.01	200,000.00	MORGAN STANLEY 2.75 17-22 19/05S	205,364.00	0.01
100,000.00	MARSH & MCLENNA 4.2000 18-48 01/03S	114,999.00	0.01	100,000.00	MORGAN STANLEY 3.125 16-26 27/07S	107,597.00	0.01
100,000.00	MARSH & MCLENNA 4.3750 19-29 15/03S	114,754.00	0.01	200,000.00	MORGAN STANLEY 3.875 14-24 29/04S	218,468.00	0.01
50,000.00	MARSH MC LENNAN 4.9 19-49 15/01S	63,806.00	0.00	200,000.00	MORGAN STANLEY 3.875 16-26 27/01S	222,432.00	0.01
40,000.00	MASS INSTITUTE OF 3.885 16-16 01/07S	43,762.80	0.00	50,000.00	MORGAN STANLEY 3.95 15-27 23/04S	55,182.00	0.00
20,000.00	MASSACHUSETTS ELEC 4.004 16-46 15/08S	20,992.80	0.00	100,000.00	MORGAN STANLEY 4.00 15-25 23/07S	110,990.00	0.01
100,000.00	MASTERCARD 3.950 18-48 26/02S	114,570.00	0.01	200,000.00	MORGAN STANLEY 5.00 13-25 24/11S	229,850.00	0.01
100,000.00	MASTERCARD INC 3.3000 20-27 26/03S	109,960.00	0.01	100,000.00	MORGAN STANLEY 1.75 16-24 11/03A	123,757.91	0.01
100,000.00	MASTERCARD INC 3.3500 20-30 26/03S	110,071.00	0.01	70,000.00	MORGAN STANLEY 3.625 17-27 20/01S	76,860.70	0.00
50,000.00	MASTERCARD INC 3.8500 20-50 26/03S	56,670.00	0.00	200,000.00	MORGAN STANLEY CAPITA 3.622 20-31 01/04S	216,844.00	0.01
100,000.00	MC DONALD S CORP 3.0 19-24 08/03S	80,572.53	0.01	100,000.00	MORGAN STANLEY CAPITA 5.597 20-51 24/03S	139,473.00	0.01
70,000.00	MC DONALD S CORP 4.875 15-45 09/12S	85,637.30	0.01	50,000.00	MORGAN STANLEY -F- 4.30 15-45 27/01S	58,687.00	0.00
120,000.00	MCDONALD S 3.70 15-26 30/01S	132,330.00	0.01	100,000.00	MOSAIC 5.45 13-33 15/11S	120,533.00	0.01
100,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	119,995.78	0.01	100,000.00	MOTOROLA INC 2.3 20-30 15/11S	94,745.00	0.01
100,000.00	MCDONALD'S CORP 3.8 18-28 01/04S	110,659.00	0.01	50,000.00	MPLX LP 4.125 17-27 01/03S	55,560.50	0.00
100,000.00	MCDONALD'S CORP 4.45 17-47 01/03S	116,318.00	0.01	100,000.00	MPLX LP 4.000 18-28 15/03S	110,454.00	0.01
100,000.00	MCDONALD'S CORP 6.30 08-38 01/03S	139,496.00	0.01	50,000.00	MPLX LP 4.70 18-48 15/04S	54,045.50	0.00
100,000.00	MCDONALD'S CORP 1.00 16-23 15/11A	121,124.06	0.01	100,000.00	MPLX LP 1.7500 20-26 01/03S	99,914.00	0.01
200,000.00	MCDONALD'S CORP 3.1250 17-25 04/03S	169,774.04	0.01	150,000.00	MPLX LP 4.8000 18-29 15/02S	171,696.00	0.01
100,000.00	MCDONALD'S CORP 3.6250 19-49 01/09S	104,130.00	0.01	50,000.00	MPLX LP 5.5000 18-49 15/02S	59,588.50	0.00
100,000.00	MCKESSON 3.95 18-28 16/02S	111,796.00	0.01	100,000.00	MYLAN NV 5.25 17-46 15/06S	117,718.00	0.01
122,000.00	MEDTRONIC 4.375 15-35 15/03S	146,894.10	0.01	100,000.00	MYLAN NV 2.25 16-24 22/11A	125,804.55	0.01
11,000.00	MEDTRONIC 4.625 15-45 15/03S	13,847.90	0.00	100,000.00	NARRAGANSETT ELECTRIC 3.395 20-30 09/04S	106,494.00	0.01
86,000.00	MEDTRONIC INC 3.50 15-25 15/0	94,316.20	0.01	100,000.00	NASDAQ INC 2.5000 20-40 21/12S	88,356.00	0.01
100,000.00	MERCK & CO 0.50 16-24 02/11A	120,260.22	0.01	100,000.00	NASDAQ INC 3.85 16-26 30/06S	110,464.00	0.01
20,000.00	MERCK & CO 3.70 15-45 10/02S	21,988.80	0.00	250,000.00	NATIONAL AUSTRALIA B 2.5 16-26 12/07S	263,400.00	0.02
200,000.00	MERCK & CO INC 4.15 13-43 18/05S	235,092.00	0.01	100,000.00	NATIONAL GRID ELECTR 5.9 09-39 15/11S	133,179.00	0.01
200,000.00	MERCK & CO INC 1.4500 20-30 24/06S	189,338.00	0.01	100,000.00	NATIONWIDE MUTU 4.3500 20-50 30/04S	105,160.00	0.01
50,000.00	MERCK & CO INC 2.75 15-25 10/02A	53,231.50	0.00	100,000.00	NESTLE HOLDING 0.875 17-25 18/07A	122,619.05	0.01
50,000.00	MERCK AND CO INC 3.60 12-42 15/09S	54,964.00	0.00	150,000.00	NESTLE HOLDINGS 3.9000 18-38 24/09S	172,852.50	0.01
100,000.00	MERRILL LYNCH 7.75 08-38 14/05S	153,859.00	0.01	150,000.00	NESTLE HOLDINGS INC 4.00 18-48 24/09S	175,450.50	0.01
100,000.00	MET LIFE GLOBAL FDG I 0.375 19-24 09/04A	119,389.32	0.01	200,000.00	NEW YORK LIFE G 2.8750 19-24 10/04S	213,156.00	0.01
20,000.00	METLIFE 4.60 15-46 13/05S	24,445.80	0.00	100,000.00	NEW YORK LIFE GLB 0.25 19-27 18/10A	108,217.07	0.01
30,000.00	METLIFE INC 10.75 09-39 01/08S	50,490.30	0.00	100,000.00	NEW YORK LIFE GLOBAL 0.75 21-28 14/12S	131,716.11	0.01
30,000.00	METLIFE INC 4.125 12-42 13/08S	34,197.30	0.00	50,000.00	NEW YORK LIFE I 3.7500 20-50 15/05S	52,877.00	0.00
100,000.00	METLIFE INC 6.375 04-15 15/06S	141,277.00	0.01	100,000.00	NEW YORK LIFE I 4.4500 19-69 15/05S	117,571.00	0.01
100,000.00	METLIFE INC 4.5500 20-30 23/03S	116,742.00	0.01	200,000.00	NEWMONT CORPORATION 2.25 20-30 01/10S	194,816.00	0.01
100,000.00	METLIFE INC 5.7 05-35 15/06S	135,129.00	0.01	20,000.00	NEWMONT CORPORATION 3.70 19-23 15/03S	21,016.20	0.00
100,000.00	MICROSOFT 2.625 13-33 02/05A	148,825.89	0.01	50,000.00	NEWMONT CORPORATION 6.25 09-39 01/10S	69,567.00	0.00
300,000.00	MICROSOFT 2.65 11-22 03/11S	310,107.00	0.02	400,000.00	NEXTERA ENERGY 2.2500 20-30 01/06S	393,128.00	0.03
24,000.00	MICROSOFT 3.45 16-36 08/08S	26,478.48	0.00	200,000.00	NEXTERA ENERGY 3.1500 19-24 01/04S	213,304.00	0.01
250,000.00	MICROSOFT CORP 2.00 16-23 08/08S	259,527.50	0.02	100,000.00	NEXTERA ENERGY CAP 2.80 17-23 15/01S	103,904.00	0.01
17,000.00	MICROSOFT CORP 3.041 21-62 17/03S	16,680.40	0.00	100,000.00	NIKE 3.375 16-46 01/11S	105,045.00	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	NIKE 3.875 15-45 01/11S	114,221.00	0.01	200,000.00	PEPSICO INC 2.75 20-30 19/03S	209,156.00	0.01
100,000.00	NIKE INC 2.4 20-25 27/03S	105,332.00	0.01	100,000.00	PEPSICO INC 3.00 17-27 15/10S	108,429.00	0.01
28,000.00	NISOURCE FINANCE 5.25 12-43 15/02S	34,498.80	0.00	100,000.00	PEPSICO INC 3.45 16-46 06/10S	105,560.00	0.01
100,000.00	NISOURCE FINANCE C 4.375 17-47 15/05S	112,450.00	0.01	150,000.00	PEPSICO INC 4.45 15-46 14/04S	181,060.50	0.01
100,000.00	NISOURCE FINANCE CORP 3.49 17-27 15/05S	108,631.00	0.01	100,000.00	PEPSICO INC 0.8750 19-39 16/10A	117,312.57	0.01
100,000.00	NISSAN MOTOR 2.6 17-22 28/09S	102,415.00	0.01	50,000.00	PEPSICO INC 3.375 19-49 29/07S	51,777.00	0.00
40,000.00	NORFOLK SOUTHERN 2.90 16-26 15/06S	42,845.20	0.00	100,000.00	PFIZER 3.00 16-26 15/12S	108,906.00	0.01
50,000.00	NORFOLK SOUTHERN 4.45 15-45 15/06S	58,099.50	0.00	30,000.00	PFIZER 4.125 16-46 15/12S	35,143.50	0.00
100,000.00	NORFOLK SOUTHERN C 4.65 15-46 15/01S	119,471.00	0.01	100,000.00	PFIZER INC 4.40 14-44 15/05S	120,291.00	0.01
50,000.00	NORTHERN NATURA 4.3000 18-49 15/01S	56,640.00	0.00	100,000.00	PFIZER INC 5.95 07-37 01/04S	139,185.00	0.01
50,000.00	NORTHERN STATES POWER 3.60 17-47 15/09S	53,702.50	0.00	100,000.00	PFIZER INC 7.20 09-39 15/03S	156,886.00	0.01
50,000.00	NORTHWESTERN MU 3.6250 19-59 30/09S	50,759.00	0.00	100,000.00	PFIZER INC 4.00 16-36 15/12S	114,632.00	0.01
100,000.00	NOV INC 3.6000 19-29 01/12S	100,612.00	0.01	100,000.00	PFIZER INC 4.2000 18-48 15/09S	118,270.00	0.01
100,000.00	NOVARTIS CAPITAL 4.40 14-44 06/05S	122,162.00	0.01	200,000.00	PFIZER INC 3.4500 19-29 15/03S	219,504.00	0.01
400,000.00	NOVARTIS CAPITAL CORP 3.40 14-24 06/05S	433,440.00	0.03	50,000.00	PFIZER INC 4.0000 19-49 15/03S	57,771.50	0.00
100,000.00	NRG ENERGY INC 2.0000 20-25 02/12S	99,860.00	0.01	100,000.00	PHILIP MORRIS 2.875 14-29 14/05A	139,159.05	0.01
100,000.00	NUCOR CORP 2.7000 20-30 01/06S	102,195.00	0.01	100,000.00	PHILIP MORRIS 6.375 08-38 16/05S	139,045.00	0.01
100,000.00	NUCOR CORP 3.9500 18-28 01/05S	111,722.00	0.01	100,000.00	PHILIP MORRIS I 2.8750 19-24 01/05S	106,279.00	0.01
150,000.00	NUTRITION B 2.3000 20-30 01/11U	145,414.50	0.01	50,000.00	PHILIP MORRIS INTL 4.25 14-44 10/11S	55,741.00	0.00
100,000.00	NVIDIA CORP 3.5000 20-50 01/04S	105,651.00	0.01	200,000.00	PHILIP MORRIS INTL 3.375 15-25 11/08S	217,504.00	0.01
100,000.00	OMEGA HEALTHCARE INV 3.375 20-31 01/02S	99,003.00	0.01	100,000.00	PHILIP MORRIS INTL 4.125 13-43 04/03S	109,133.00	0.01
21,000.00	OMEGA HLTHCARE INV 4.375 16-23 01/08S	22,542.45	0.00	80,000.00	PHILIPS 66 4.875 14-44 15/11S	94,448.00	0.01
100,000.00	ONEOK INC 3.1 20-30 15/03S	100,645.00	0.01	100,000.00	PHILLIPS 66 3.75 17-28 01/03S	107,156.00	0.01
100,000.00	ONEOK INC 5.2000 18-48 15/07S	109,769.00	0.01	200,000.00	PHILLIPS 66 4.30 12-22 01/04S	207,512.00	0.01
50,000.00	ONEOK PARTNERS 4.90 15-25 15/03S	55,642.50	0.00	50,000.00	PHILLIPS 66 2.1500 20-30 15/12S	47,384.00	0.00
50,000.00	ONEOK PARTNERS LP 6.85 07-37 15/10S	63,699.00	0.00	50,000.00	PLAINS ALL AMERICAN 4.70 14-44 15/06S	47,896.50	0.00
100,000.00	ORACLE 2.95 17-24 15/11S	106,615.00	0.01	50,000.00	PLAINS ALL AMERICANS 4.65 15-25 15/10S	54,884.50	0.00
100,000.00	ORACLE 3.25 17-27 15/11S	107,359.00	0.01	200,000.00	PNC FINANCIAL SERV 3.30 12-22 08/03S	205,188.00	0.01
70,000.00	ORACLE 3.80 17-37 15/11S	72,751.70	0.00	200,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	211,230.00	0.01
100,000.00	ORACLE 4.30 14-34 08/07S	112,309.00	0.01	100,000.00	PPL CAPITAL FUNDING 3.10 16-26 15/05S	106,812.00	0.01
50,000.00	ORACLE 6.50 08-38 15/04S	68,835.00	0.00	150,000.00	PRAXAIR 3.20 15-26 30/01S	163,710.00	0.01
50,000.00	ORACLE CORP 2.40 16-23 15/09S	51,992.50	0.00	200,000.00	PRICELINE COM 2.375 14-24 23/09A	253,387.62	0.02
200,000.00	ORACLE CORP 2.50 20-25 01/04S	209,780.00	0.01	100,000.00	PRICELINE GROUP 3.55 17-28 15/03S	109,127.00	0.01
100,000.00	ORACLE CORP 2.65 16-26 15/07S	104,922.00	0.01	50,000.00	PROCTER & GAMBLE 2.70 16-26 02/02S	53,837.50	0.00
200,000.00	ORACLE CORP 3.40 14-24 08/07S	214,882.00	0.01	100,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	121,895.06	0.01
150,000.00	ORACLE CORP 3.60 20-50 01/04S	145,572.00	0.01	100,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	152,003.90	0.01
30,000.00	ORACLE CORP 3.85 16-36 15/07S	31,766.10	0.00	100,000.00	PROCTER AND GAMBLE CO 3.0 20-30 25/03S	107,552.00	0.01
100,000.00	ORACLE CORP 3.85 20-60 01/04S	98,242.00	0.01	200,000.00	PROCTER GAMBLE CO 2.15 17-22 11/08S	205,242.00	0.01
40,000.00	ORACLE CORP 4.00 16-46 15/07S	41,246.40	0.00	100,000.00	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	130,218.54	0.01
20,000.00	ORACLE CORP 4.125 15-45 15/05S	20,975.60	0.00	100,000.00	PROLOGIS LP 2.2500 20-30 15/04S	98,602.00	0.01
100,000.00	ORACLE CORP 4.375 15-55 15/05S	108,751.00	0.01	100,000.00	PROLOGIS LP 3.0000 20-50 15/04S	95,951.00	0.01
50,000.00	ORACLE CORP 5.375 11-40 15/07S	61,368.00	0.00	40,000.00	PRUDENTIAL -D-49- 4.60 14-44 15/05S	47,901.60	0.00
200,000.00	ORACLE CORP 2.9500 20-30 01/04S	206,156.00	0.01	100,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	105,829.00	0.01
100,000.00	ORACLE CORP 3.6000 20-40 01/04S	100,546.99	0.01	30,000.00	PUBLIC SERV COLORADO 3.60 12-42 15/09S	32,161.20	0.00
100,000.00	OTIS WORLDWIDE 3.3620 20-50 15/02S	98,491.00	0.01	200,000.00	PUBLIC SERVICE 2.8750 19-24 15/06S	212,346.00	0.01
100,000.00	OTIS WORLDWIDE CORP 2.293 20-27 05/04S	102,661.00	0.01	209,000.00	QUALCOMM INC 1.3 21-28 20/05S	199,918.95	0.01
100,000.00	OWL ROCK CAPITAL CORP 4.25 20-26 15/01S	104,909.00	0.01	150,000.00	QUALCOMM INC 4.65 15-35 20/05S	183,183.00	0.01
100,000.00	PAC GAS & ELECTRIC 4.95 20-50 01/07S	103,103.00	0.01	100,000.00	QUALCOMM INC 1.6500 21-32 20/05S	91,883.00	0.01
100,000.00	PAC GAS & ELECTRIC 4.55 20-30 01/07S	108,513.00	0.01	50,000.00	RATHEON TECHNOLOGIES 4.15 15-45 15/05S	55,754.50	0.00
100,000.00	PACIFIC GAS & E 3.7500 20-28 01/07S	105,873.00	0.01	200,000.00	RATHEON TECHNOLOGIES 4.1250 18-28 16/11S	225,160.00	0.01
100,000.00	PACIFIC GAS & ELEC 3.50 15-25 15/06S	105,729.00	0.01	50,000.00	RAYTHEON TECH 3.125 20-50 01/07S	48,409.50	0.00
50,000.00	PACIFIC GAS & ELECTRIC 4.50 20-40 01/07S	50,833.00	0.00	100,000.00	RAYTHEON TECH CORP 4.35 20-47 15/04S	115,429.00	0.01
50,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	56,223.00	0.00	200,000.00	RAYTHEON TECHN 2.25 20-30 01/07S	197,170.00	0.01
100,000.00	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	116,898.00	0.01	70,000.00	RAYTHEON TECHN 6.125 08-38 15/07S	96,114.20	0.01
200,000.00	PAYPAL HOLDINGS INC 2.3000 20-30 01/06S	198,590.00	0.01	100,000.00	RAYTHEON TECHNOLOGIES 2.15 18-30 18/05A	132,006.17	0.01
100,000.00	PEPSI 0.7500 19-27 18/03A	122,322.88	0.01	100,000.00	RAYTHEON TECHNOLOGIES 3.5 20-37 15/03S	109,478.00	0.01
200,000.00	PEPSICO INC 2.25 20-25 19/03S	210,050.00	0.01	60,000.00	REALTY INCOME 4.65 17-47 15/03S	72,520.80	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000.00	REINSURANCE GRP AMER 3.15 20-30 15/06S	103,703.00	0.01	200,000.00	SUNTRUST BANK ATLANTA 2.80 19-22 17/05S	205,170.00	0.01
100,000.00	RELAX CAPITAL INC 4.00 19-29 18/03S	110,682.00	0.01	200,000.00	SYNCHRONY FINANCIAL 4.25 14-24 15/08S	217,524.00	0.01
100,000.00	REPUBLIC SERVICES 2.90 16-26 01/07S	106,697.00	0.01	150,000.00	SYSCO CORPORATI 3.5500 18-25 15/03S	162,463.50	0.01
100,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	105,265.00	0.01	100,000.00	SYSCO CORPORATI 6.6000 20-50 01/04S	144,803.00	0.01
100,000.00	REYNOLDS AMERICAN 4.45 15-25 12/06S	110,996.00	0.01	200,000.00	TARGET CORP 2.25 20-25 15/04S	209,534.00	0.01
70,000.00	REYNOLDS AMERICAN 5.85 15-45 15/08S	82,131.00	0.01	100,000.00	TARGET CORP 2.3500 20-30 15/02S	101,400.00	0.01
200,000.00	ROCHE HOLDING INC 2.375 16-27 28/01	209,532.00	0.01	50,000.00	TEACHERS INSUR 3.3000 20-50 15/05S	48,807.50	0.00
50,000.00	ROPER TECHNOLOG 1.7500 20-31 15/02S	46,409.50	0.00	100,000.00	TEACHERS INSUR & A 4.27 17-47 15/05S	112,784.00	0.01
100,000.00	ROPER TECHNOLOG 4.2000 18-28 15/09S	112,722.00	0.01	200,000.00	TEXAS INSTRUMENTS 2.90 17-27 03/11S	216,280.00	0.01
100,000.00	ROPER TECHNOLOGIES 1.0000 20-25 15/09S	98,376.00	0.01	50,000.00	THE WALT DISNEY CO 3.7 19-24 15/09S	54,713.50	0.00
100,000.00	ROPER TECHNOLOGIES INC 3.65 18-23 15/06S	107,159.00	0.01	100,000.00	THE WALT DISNEY COMP 1.75 19-24 30/08S	103,121.00	0.01
100,000.00	SABINE PASS 5.625 15-25 01/03S	114,419.00	0.01	100,000.00	THE WALT DISNEY COMP 2.00 19-29 01/09S	98,649.00	0.01
100,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	112,991.00	0.01	30,000.00	THE WALT DISNEY COMP 4.75 19-44 15/09S	36,818.10	0.00
100,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	117,286.00	0.01	50,000.00	THE WALT DISNEY COMPA 6.65 19-37 15/11S	73,151.00	0.00
70,000.00	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	79,799.30	0.01	100,000.00	THE WALT DISNEY COMPANY 4.7 20-50 23/03S	125,389.00	0.01
200,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	221,162.00	0.01	100,000.00	THERMO FISHER SCIE 2.95 16-26 19/09S	106,936.00	0.01
100,000.00	SCHLUMBERGER INVEST 2.65 20-30 26/06S	100,607.00	0.01	100,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	124,115.21	0.01
100,000.00	SELECT MEDICAL CORPO 6.25 05-26 05/26 S	95,509.00	0.01	100,000.00	THERMO FISHER SCIEN 2.6000 19-29 01/10S	102,633.00	0.01
50,000.00	SEMPRA ENERGY 3.8 18-38 12/01S	53,698.50	0.00	50,000.00	THERMO FISHER SCIENCE 4.10 17-47 15/08S	58,207.00	0.00
100,000.00	SEMPRA ENERGY 3.4 18-28 01/02S	107,455.00	0.01	100,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	120,596.36	0.01
100,000.00	SEMPRA ENERGY 4 18-48 01/02S	105,086.00	0.01	100,000.00	THERMO FISHER SCIENT 0.875 19-31 01/10A	119,745.44	0.01
100,000.00	SHERWIN-WILLIAMS CO 2.95 19-29 15/08S	104,137.00	0.01	100,000.00	TIME WARNER 7.30 08-38 01/07S	139,678.00	0.01
50,000.00	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	58,700.00	0.00	100,000.00	TIME WARNER CABLE 6.55 07-37 01/05S	131,590.00	0.01
100,000.00	SIMON PROPERTY 2.4500 19-29 13/09S	98,977.00	0.01	50,000.00	TIME WARNER CABLE 6.75 09-39 15/06S	66,935.50	0.00
50,000.00	SIMON PROPERTY 3.2500 19-49 13/09S	46,866.50	0.00	30,000.00	TIMES WARNER CABLE 5.875 10-40 15/11S	37,270.50	0.00
100,000.00	SIMON PROPERTY 3.375 17-27 01/12S	107,627.00	0.01	100,000.00	TJX COS INC 2.25 16-26 15/09S	104,019.00	0.01
100,000.00	SIMON PROPERTY GROUP 2.6500 20-30 15/07S	99,648.00	0.01	200,000.00	T-MOBILE USA 3.875 20-30 15/04S	217,020.00	0.01
200,000.00	SIMON PROPERTY LP 2.75 17-23 01/06S	208,540.00	0.01	300,000.00	T-MOBILE USA IN 3.5 20-25 15/04S	323,592.00	0.02
50,000.00	SOUTH CAROLINA ELEC 6.05 08-38 15/01S	68,279.50	0.00	100,000.00	T-MOBILE USA IN 4.5000 20-50 15/04S	111,744.00	0.01
50,000.00	SOUTHERN CAL ED 2.9500 21-51 01/02S	44,300.00	0.00	100,000.00	T-MOBILE USA INC 3.0000 20-41 15/02S	93,061.00	0.01
200,000.00	SOUTHERN CAL ED 3.7000 18-25 01/08S	218,588.00	0.01	50,000.00	T-MOBILE USA INC 3.3000 20-51 15/02S	46,646.00	0.00
50,000.00	SOUTHERN CAL EDISON 3.50 13-23 01/10S	53,168.00	0.00	200,000.00	TOYOTA MOTOR CR 3.3750 20-30 01/04S	217,188.00	0.01
50,000.00	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	51,819.00	0.00	100,000.00	TOYOTA MOTOR CR 0.2500 20-26 16/07A	119,111.95	0.01
100,000.00	SOUTHERN CALIF EDISON 4.125 18-48 01/03S	104,772.00	0.01	200,000.00	TOYOTA MOTOR CREDIT 1.80 20-25 13/02S	205,502.00	0.01
70,000.00	SOUTHERN CO 2.95 16-23 01/07S	73,316.60	0.00	100,000.00	TOYOTA MOTOR CREDIT 0.75 20-26 19/11A	135,408.19	0.01
120,000.00	SOUTHERN CO 3.25 16-26 01/07S	128,484.00	0.01	100,000.00	TOYOTA MOTOR CREDIT 2.90 17-24 17/04S	106,565.00	0.01
30,000.00	SOUTHERN CO 4.25 16-36 01/07S	33,727.80	0.00	200,000.00	TOYOTA MOTOR CREDIT C 2.9 20-23 30/03S	209,816.00	0.01
70,000.00	SOUTHERN CO 4.40 16-46 01/07S	78,082.20	0.00	100,000.00	TRANSCANADA PIP 4.875 18-48 15/05S	118,783.00	0.01
20,000.00	SOUTHERN COPPER 3.875 15-25 23/04S	21,954.80	0.00	100,000.00	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	140,911.00	0.01
50,000.00	SOUTHERN COPPER 5.25 12-42 08/11S	60,614.50	0.00	30,000.00	TRAVELERS COS INC 3.75 16-46 15/05S	32,709.60	0.00
20,000.00	SOUTHERN COPPER CORP 5.875 15-45 23/04S	26,297.40	0.00	300,000.00	TRUIST FINANCIAL CORP 3.05 19-22 20/06S	309,282.00	0.02
50,000.00	SOUTHERN COPPER CORP 6.75 10-40 16/04S	68,910.00	0.00	200,000.00	TYSON FOODS 4.50 12-22 15/06S	207,668.00	0.01
200,000.00	SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q	215,154.00	0.01	47,000.00	TYSON FOODS 4.55 17-47 02/06S	55,146.98	0.00
100,000.00	STANLEY BLACK & DECKER 2.75 20-50 15/11S	91,035.00	0.01	100,000.00	UNILEVER CAPITA 1.3750 20-30 14/09S	93,817.00	0.01
50,000.00	STARBUCK 4.5 18-48 10/08S	58,345.50	0.00	100,000.00	UNILEVER CAPITAL 3.500 18-28 22/03S	110,622.00	0.01
100,000.00	STARBUCKS 2.70 15-22 15/06S	102,399.00	0.01	100,000.00	UNILEVER CAPITAL 5.90 02-32 15/11S	134,995.00	0.01
100,000.00	STARBUCKS CORP 3.8 18-25 15/08S	110,351.00	0.01	100,000.00	UNION PACIFIC C 3.2500 20-50 05/02S	98,506.00	0.01
100,000.00	STARBUCKS CORP 3.5 20-50 15/11S	100,244.00	0.01	100,000.00	UNION PACIFIC C 3.8390 20-60 20/03S	106,040.00	0.01
50,000.00	STARBUCKS CORP 4.4500 19-49 15/08S	58,137.00	0.00	30,000.00	UNION PACIFIC CORP 2.75 16-26 01/03S	31,848.60	0.00
200,000.00	STATE STREET CORP 3.55 15-25 18/08S	220,034.00	0.01	70,000.00	UNION PACIFIC CORP 3.60 17-37 15/09S	74,671.10	0.00
50,000.00	STATE STREET SUB 3.10 13-23 15/05S	52,840.50	0.00	200,000.00	UNION PACIFIC CORP 3.95 18-28 10/09S	224,828.00	0.01
70,000.00	STRIKER 3.50 16-26 15/03S	76,651.40	0.00	195,165.00	UNITED AIRLINES 2020 5.875 20-27 15/10Q	215,883.71	0.01
100,000.00	STRYKER CORP 0.25 19-24 03/12A	118,590.12	0.01	100,000.00	UNITED PARCEL 6.20 08-38 15/01S	141,526.00	0.01
100,000.00	STRYKER CORP 1.125 18-23 30/11A	121,395.56	0.01	200,000.00	UNITED PARCEL SERVICE 2.404 16-26 15/11S	211,572.00	0.01
80,000.00	STRYKER CORP 2.9000 20-50 15/06S	75,496.00	0.00	100,000.00	UNITED PARCEL S 3.9000 20-25 01/04S	110,745.00	0.01
100,000.00	SUNOCO LOGISTICS 5.40 17-47 01/10S	106,993.00	0.01	100,000.00	UNITED PARCEL SERV 3.75 17-47 15/11S	110,135.00	0.01
50,000.00	SUNOCO LOGITSICS PAR 5.3 14-44 01/04S	51,640.00	0.00	100,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	119,263.57	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	UNITED PARCEL SERVICE 5.3 20-50 01/04S	67,581.50	0.00	1,833,300.00	UNITED STATES 1.50 16-26 15/08S	1,877,555.86	0.12
869,800.00	UNITED ST TREA NTE/BD 1.875 21-51 15/02S	772,086.66	0.05	698,000.00	UNITED STATES 1.50 19-24 30/11S	721,718.04	0.05
1,618,000.00	UNITED STATES 0.5 21-26 28/02S	1,586,141.58	0.10	700,000.00	UNITED STATES 1.50 19-22 15/09S	713,944.00	0.05
1,091,700.00	UNITED STATES 1.125 21-31 15/02S	1,031,481.83	0.07	193,800.00	UNITED STATES 1.625 12-22 15/08S	197,796.16	0.01
723,700.00	UNITED STATES 1.625 19-26 31/10S	744,622.16	0.05	2,223,500.00	UNITED STATES 1.625 12-22 15/11S	2,276,908.47	0.15
734,700.00	UNITED STATES 1.875 21-41 15/02S	684,306.93	0.04	2,025,300.00	UNITED STATES 1.625 16-26 15/02S	2,094,443.74	0.13
1,148,400.00	UNITED STATES 2.125 17-24 30/09S	1,213,181.25	0.08	651,100.00	UNITED STATES 1.625 17-22 31/08S	664,883.78	0.04
740,500.00	UNITED STATES 0.50 20-25 31/03S	735,753.40	0.05	569,000.00	UNITED STATES 1.625 19-26 30/11S	585,136.84	0.04
1,200,000.00	UNITED STATES 1.75 19-22 15/06S	1,223,724.00	0.08	983,500.00	UNITED STATES 1.75 19-29 15/11S	995,488.86	0.06
1,716,000.00	UNITED STATES 2.125 17-24 31/03S	1,806,484.68	0.12	1,074,400.00	UNITED STATES 1.75 19-22 15/07S	1,097,059.10	0.07
3,000,000.00	UNITED STATES 2.25 19-22 15/04S	3,067,380.00	0.19	1,703,800.00	UNITED STATES 1.875 15-22 31/05S	1,738,932.36	0.11
500,000.00	UNITED STATES 2.375 19-24 29/02S	529,570.00	0.03	609,100.00	UNITED STATES 1.875 17-22 31/10S	623,803.67	0.04
2,200,000.00	UNITED STATES 2.375 19-22 15/03S	2,248,136.00	0.14	2,539,000.00	UNITED STATES 1.875 17-22 30/04S	2,587,901.14	0.16
689,600.00	UNITED STATES 2.875 18-23 30/09S	734,858.45	0.05	2,203,100.00	UNITED STATES 1.875 17-22 31/03S	2,242,513.46	0.14
522,500.00	UNITED STATES 2.875 18-23 30/11S	558,542.05	0.04	797,000.00	UNITED STATES 1.875 19-26 30/06S	832,928.76	0.05
1,045,300.00	UNITED STATES 3.00 18-48 15/08S	1,174,488.62	0.07	1,063,000.00	UNITED STATES 2.0 17-22 31/10S	1,094,220.31	0.07
1,039,000.00	UNITED STATES 1.50 16-23 28/02S	1,065,421.77	0.07	2,421,200.00	UNITED STATES 2.00 15-22 30/11S	2,495,918.23	0.15
1,327,500.00	UNITED STATES 1.625 16-26 15/05S	1,371,055.28	0.09	1,421,900.00	UNITED STATES 2.00 15-25 15/02S	1,497,658.83	0.10
2,822,000.00	UNITED STATES 1.75 19-24 31/07S	2,943,910.40	0.18	1,351,700.00	UNITED STATES 2.00 15-25 15/08S	1,424,353.87	0.09
1,169,000.00	UNITED STATES 1.75 19-24 30/06S	1,218,951.37	0.08	2,262,500.00	UNITED STATES 2.00 16-26 15/11S	2,374,041.25	0.14
674,000.00	UNITED STATES 1.875 19-26 31/07S	704,013.22	0.04	678,700.00	UNITED STATES 2.00 17-24 30/04S	712,424.60	0.05
3,190,000.00	UNITED STATES 2.125 19-22 15/05S	3,262,508.70	0.20	500,000.00	UNITED STATES 2.00 17-24 30/06S	525,350.00	0.03
794,000.00	UNITED STATES 2.25 16-46 15/08S	771,545.68	0.05	573,600.00	UNITED STATES 2.00 15-22 31/07S	588,008.83	0.04
1,138,000.00	UNITED STATES 2.25 19-24 30/04S	1,203,173.26	0.08	1,353,000.00	UNITED STATES 2.00 20-50 15/02S	1,239,050.34	0.08
523,300.00	UNITED STATES 2.375 19-26 30/04S	560,381.04	0.04	1,059,700.00	UNITED STATES 2.125 15-25 15/05	1,121,713.64	0.07
1,226,300.00	UNITED STATES 2.50 13-23 15/08S	1,292,691.88	0.08	568,000.00	UNITED STATES 2.125 11-21 15/08S	761,563.04	0.05
510,000.00	UNITED STATES 2.625 18-23 31/12S	542,553.30	0.03	2,454,400.00	UNITED STATES 2.125 15-22 31/12S	2,538,855.90	0.15
540,300.00	UNITED STATES 2.75 18-25 28/02S	584,750.48	0.04	1,447,000.00	UNITED STATES 2.25 14-24 15/11S	1,535,744.51	0.10
1,700,500.00	UNITED STATES 2.75 18-28 15/02S	1,854,599.31	0.12	1,600,300.00	UNITED STATES 2.25 15-25 15/11S	1,704,191.47	0.11
586,500.00	UNITED STATES 2.75 18-23 31/08S	622,147.47	0.04	1,656,800.00	UNITED STATES 2.25 17-27 15/08S	1,755,942.92	0.11
220,300.00	UNITED STATES 3.125 12-42 15/02S	251,210.30	0.02	548,800.00	UNITED STATES 2.25 17-24 31/12S	583,056.10	0.04
478,900.00	UNITED STATES 3.125 13-43 15/02S	545,198.91	0.03	1,583,100.00	UNITED STATES 2.25 17-27 15/11S	1,675,853.83	0.11
200,000.00	UNITED STATES 3.75 11-41 15/08S	264,626.00	0.02	1,250,400.00	UNITED STATES 2.25 19-49 15/08S	1,210,737.32	0.08
242,800.00	UNITED STATES 4.50 06-36 15/02S	321,255.97	0.02	1,098,100.00	UNITED STATES 2.25 19-49 15/08S	1,320,465.25	0.08
1,840,300.00	UNITED STATES OF AMER 0.125 21-23 28/02S	1,839,159.02	0.12	1,444,200.00	UNITED STATES 2.375 19-29 15/05S	1,534,910.20	0.10
1,386,000.00	UNITED STATES OF AMER 0.25 20-25 31/10S	1,349,506.62	0.09	658,000.00	UNITED STATES 2.375 20-25 31/01S	677,022.78	0.04
1,435,900.00	UNITED STATES OF AMER 0.375 20-25 31/12S	1,402,242.50	0.09	1,558,900.00	UNITED STATES 2.375 14-24 15/08S	1,659,012.56	0.11
2,776,900.00	UNITED STATES OF AMER 0.625 20-30 15/08S	2,517,009.93	0.15	1,663,200.00	UNITED STATES 2.375 17-27 15/05S	1,777,545.00	0.11
1,200,000.00	UNITED STATES OF AMER 1.500 19-24 30/09S	1,241,532.00	0.08	200,000.00	UNITED STATES 2.375 19-49 15/11S	259,062.00	0.02
865,300.00	UNITED STATES OF AMER 1.625 19-26 30/09S	891,189.78	0.06	1,158,100.00	UNITED STATES 2.375 19-49 15/11S	1,152,124.21	0.07
1,677,100.00	UNITED STATES TREASUR 1.125 20-40 15/05S	1,369,989.45	0.09	734,300.00	UNITED STATES 2.50 15-45 15/02S	750,366.48	0.05
1,031,100.00	UNITED STATES TREASURY 0.5 20-27 30/06S	984,133.39	0.06	594,800.00	UNITED STATES 2.50 16-46 15/02S	606,696.00	0.04
635,700.00	UNITED STATES TREASURY 0.25 20-25 30/06S	622,788.93	0.04	611,500.00	UNITED STATES 2.50 16-46 15/05S	623,827.84	0.04
1,555,300.00	UNITED STATES TREASURY 0.25 20-25 31/05S	1,525,531.56	0.10	4,525,000.00	UNITED STATES 2.50 14-24 15/05S	4,824,057.25	0.30
769,100.00	UNITED STATES TREASURY 0.25 20-25 31/08S	751,195.35	0.05	1,688,100.00	UNITED STATES 2.625 19-29 15/02S	1,826,304.74	0.12
4,546,500.00	UNITED STATES 0.125 20-22 31/07S	4,547,045.58	0.28	417,000.00	UNITED STATES 2.75 12-42 15/08S	447,687.03	0.03
2,000,000.00	UNITED STATES 0.375 20-22 31/03S	2,005,940.00	0.13	253,900.00	UNITED STATES 2.75 12-42 15/11S	272,307.75	0.02
985,600.00	UNITED STATES 0.375 20-25 30/04S	973,280.00	0.06	1,500,000.00	UNITED STATES 2.75 13-23 15/11S	1,597,500.00	0.10
950,500.00	UNITED STATES 0.5 20-27 31/08S	903,573.81	0.06	886,100.00	UNITED STATES 2.750 17-47 15/08S	948,268.78	0.06
1,541,700.00	UNITED STATES 0.50 20-27 31/10S	1,460,282.83	0.09	755,000.00	UNITED STATES 2.875 13-43 15/05S	826,256.90	0.05
2,180,300.00	UNITED STATES 0.625 20-30 15/05S	1,984,748.89	0.13	225,100.00	UNITED STATES 2.875 18-23 31/10S	240,242.48	0.02
1,832,600.00	UNITED STATES 0.75 21-28 31/01S	1,757,005.25	0.11	373,000.00	UNITED STATES 2.875 18-25 30/04S	406,133.59	0.03
1,541,400.00	UNITED STATES 1.125 20-40 15/08S	1,254,314.25	0.08	1,328,600.00	UNITED STATES 2.875 19-49 15/05S	1,460,835.56	0.09
500,000.00	UNITED STATES 1.375 19-22 15/10S	509,510.00	0.03	2,980,400.00	UNITED STATES -30 15/11U	2,756,870.00	0.17
1,063,900.00	UNITED STATES 1.375 19-22 15/10S	1,067,889.63	0.07	367,000.00	UNITED STATES 3.00 12-42 15/05S	410,008.73	0.03
1,892,200.00	UNITED STATES 1.375 20-50 15/08S	1,478,584.00	0.09	727,000.00	UNITED STATES 3.00 14-44 15/11S	811,063.01	0.05
831,500.00	UNITED STATES 1.50 16-23 31/03S	853,551.38	0.05	1,012,300.00	UNITED STATES 3.00 18-48 15/02S	1,135,992.94	0.07

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
557,000.00	UNITED STATES 3.00 15-45 15/05S	621,489.46	0.04	500,000.00	US TREASURY N/B 2.25 17-24 31/10S	530,510.00	0.03
417,000.00	UNITED STATES 3.00 18-25 31/10S	458,049.48	0.03	736,600.00	US TREASURY N/B 2.875 16-46 15/11S	805,656.25	0.05
472,600.00	UNITED STATES 3.125 11-41 15/11S	538,617.49	0.03	500,000.00	US TREASURY N/B 2.875 18-25 30/11S	546,640.00	0.03
811,000.00	UNITED STATES 3.125 14-44 15/08S	923,526.25	0.06	294,700.00	US TREASURY N/B 3.00 15-45 15/11S	329,280.10	0.02
1,790,300.00	UNITED STATES 3.1250 18-28 15/11S	2,002,056.68	0.13	544,700.00	US TREASURY N/B 4.375 09-39 15/11S	728,024.23	0.05
1,170,100.00	UNITED STATES 3.1250 18-48 15/05S	1,343,789.65	0.09	3,800,000.00	US TREASURY N/B 0.1250 20-22 30/04S	3,801,785.63	0.23
978,200.00	UNITED STATES 3.375 14-44 15/05S	1,159,010.49	0.07	2,329,800.00	US TREASURY N/B 0.1250 20-22 30/06S	2,330,242.66	0.14
267,100.00	UNITED STATES 3.50 09-39 15/02S	320,060.59	0.02	1,151,100.00	US TREASURY N/B 0.2500 20-25 30/09S	1,122,771.43	0.07
670,800.00	UNITED STATES 3.625 13-43 15/08S	823,822.89	0.05	888,100.00	US TREASURY N/B 0.2500 20-25 31/07S	868,677.25	0.06
714,700.00	UNITED STATES 3.625 14-44 15/02S	879,302.56	0.06	1,340,300.00	US TREASURY N/B 0.3750 20-27 30/09S	1,261,342.93	0.08
598,900.00	UNITED STATES 3.75 13-43 15/11S	749,655.11	0.05	1,420,000.00	US TREASURY N/B 0.3750 20-27 31/07S	1,341,459.80	0.09
332,000.00	UNITED STATES 3.75 11-41 15/08S	413,183.96	0.03	400,000.00	US TREASURY N/B 1.375 16-23 31/08S	411,156.00	0.03
424,500.00	UNITED STATES 3.875 10-40 15/08S	535,400.63	0.03	1,751,900.00	US TREASURY N/B 1.3750 20-40 15/11S	1,491,585.18	0.10
456,000.00	UNITED STATES 4.25 09-39 15/05S	599,142.96	0.04	4,838,000.00	US TREASURY N/B 1.5000 19-22 15/08S	4,929,825.25	0.30
146,700.00	UNITED STATES 4.375 08-38 15/02S	193,965.28	0.01	700,000.00	US TREASURY N/B 1.5000 19-24 31/10S	723,954.00	0.05
305,200.00	UNITED STATES 4.50 08-38 15/05S	409,444.12	0.03	1,563,800.00	US TREASURY N/B 1.5000 20-30 15/02S	1,544,987.49	0.10
68,800.00	UNITED STATES 4.75 07-37 15/02S	94,095.00	0.01	653,000.00	US TREASURY N/B 1.625 16-23 30/04S	672,537.76	0.04
318,000.00	UNITED STATES 4.75 11-41 15/02S	447,785.34	0.03	351,700.00	US TREASURY N/B 2.125 17-24 29/02S	369,942.68	0.02
131,800.00	UNITED STATES 5.00 07-37 15/05S	185,035.34	0.01	1,715,000.00	US TREASURY N/B 2.8750 18-28 15/05S	1,885,162.30	0.12
226,800.00	UNITED STATES 5.375 01-31 15/02S	303,097.79	0.02	1,833,500.00	US TREASURY N/B 2.8750 18-28 15/08S	2,016,556.64	0.13
48,000.00	UNITED STATES 6.25 99-30 15/05S	66,952.32	0.00	939,800.00	US TREASURY N/B 3.00 17-47 15/02S	1,052,576.00	0.07
162,000.00	UNITEDHEALTH GR 2.7500 20-40 15/05S	158,338.80	0.01	1,800,000.00	US TREASURY N/B 1.75 17-22 30/05S	1,834,452.00	0.12
200,000.00	UNITEDHEALTH GR 3.8500 18-28 15/06S	224,672.00	0.01	657,500.00	US TREASURY N/B 2.250 19-26 31/03S	699,928.48	0.04
30,000.00	UNITEDHEALTH GROUP 3.10 16-26 15/03S	32,595.00	0.00	279,200.00	US TREASURY NOTE 1.625 16-23 31/10S	289,058.55	0.02
50,000.00	UNITEDHEALTH GROUP 3.75 17-47 15/10S	54,621.00	0.00	3,409,000.00	US TREASURY NOTES 2.00 17-24 31/05S	3,579,995.44	0.22
100,000.00	UNITEDHEALTH GROUP 4.75 15-45 15/07S	125,407.00	0.01	500,000.00	US TREASURY NOTES 2.125 17-24 30/11S	528,515.00	0.03
30,000.00	UNITEDHEALTH GROUP 3.375 17-27 15/04S	32,975.10	0.00	721,300.00	US TREASURY NOTES 2.500 18-23 31/03S	754,970.29	0.05
100,000.00	UNITEDHEALTH GROUP 3.7 19-49 15/08	109,052.00	0.01	760,300.00	US TREASURY NOTES 2.750 17-47 15/11S	813,992.39	0.05
30,000.00	UNITEDHEALTH GROUP 4.625 15-35 15/07S	36,559.50	0.00	370,000.00	US TREASURY NOTES 2.875 18-25 31/05S	403,066.90	0.03
120,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	132,928.80	0.01	334,900.00	US TREASURY NOTES 4.625 10-40 15/02S	461,796.96	0.03
50,000.00	UNITEDHEALTH GROUP 3.875 19-59 15/08S	55,888.00	0.00	756,000.00	USA 2.625 18-23 28/02S	791,463.96	0.05
100,000.00	UNITEDHEALTH GROUP I 5.8 06-36 15/03S	135,092.00	0.01	1,308,400.00	USA 3.0 19-49 15/02S	1,471,950.00	0.09
50,000.00	UNUM GROUP 5.75 12-42 15/08S	58,222.00	0.00	484,000.00	USA 3.00 18-25 30/09S	531,340.04	0.03
500,000.00	US 2.875 18-25 31/07S	545,350.00	0.03	654,200.00	USA T BOND 2.875 15-16 15/08S	715,020.97	0.05
400,000.00	US BANCORP 3.375 19-24 05/02S	431,040.00	0.03	569,400.00	USA T NOTES 1.375 16-23 30/06S	584,346.75	0.04
200,000.00	US BANCORP 1.4500 20-25 12/05S	202,954.00	0.01	1,112,000.00	USA T NOTES 1.75 16-23 31/01S	1,144,359.20	0.07
367,500.00	US T NOTES 2.125 16-23 30/11S	385,617.75	0.02	1,800,000.00	USA T NOTES 1.750 15-22 30/04S	1,832,274.00	0.12
500,000.00	US T NOTES 2.625 19-26 31/01S	541,250.00	0.03	1,522,000.00	USA T NOTES 1.875 15-22 31/10S	1,563,733.24	0.10
840,000.00	US TN 2.50 19-26 28/02S	904,579.20	0.06	1,200,000.00	USA T NOTES 1.875 17-24 31/08S	1,256,904.00	0.08
500,000.00	US T-NOTES 2.625 18-25 31/12S	541,015.00	0.03	1,234,000.00	USA T NOTES 2.750 14-24 15/02S	1,319,800.02	0.08
635,600.00	US TREAS N/B 2.125 19-26 31/05S	672,496.58	0.04	468,000.00	USA T NOTES 4.50 09-39 15/08S	633,700.08	0.04
1,806,800.00	US TREASURY 0.125 20-22 30/09S	1,806,655.46	0.12	1,545,000.00	USA T NOTES B 2.25 17-27 15/02S	1,641,083.55	0.10
1,833,800.00	US TREASURY 0.125 20-22 30/11S	1,833,378.23	0.12	632,300.00	USA TREASURY BONDS 1.75 15-22 30/09S	647,614.30	0.04
2,503,500.00	US TREASURY 0.125 20-22 31/05S	2,504,275.83	0.15	13,000.00	USA TREASURY BONDS 6.125 99-29 15/08S	17,706.39	0.00
3,677,000.00	US TREASURY 0.125 20-22 31/08S	3,677,000.00	0.22	1,179,000.00	USA TREASURY BONDS 2.5 18-25 31/01S	1,264,383.18	0.08
1,563,800.00	US TREASURY 0.375 20-25 30/11S	1,529,599.70	0.10	1,099,200.00	USA TREASURY N/B 2.125 15-22 30/06S	1,126,767.94	0.07
817,000.00	US TREASURY 0.5 20-27 31/05S	781,002.98	0.05	700,000.00	USA TREASURY NOTES 2.25 17-24 31/01S	738,283.00	0.05
1,569,300.00	US TREASURY 0.625 20-27 30/11S	1,496,468.79	0.10	200,000.00	USA TREASURY NOTES 2.625 18-25 31/03S	215,610.00	0.01
1,780,500.00	US TREASURY 0.625 20-27 31/12S	1,695,374.29	0.11	500,000.00	USA TREASURY NOTES 2.75 18-25 31/08S	543,045.00	0.03
1,783,900.00	US TREASURY 1.25 20-50 15/11S	1,348,235.94	0.09	537,800.00	USA TREASURY NOTES 3.00 17-47 15/05S	602,588.77	0.04
1,789,000.00	US TREASURY 1.625 20-50 15/11S	1,492,419.58	0.10	312,800.00	USA TREASURY NOTES 4.375 11-41 15/05S	421,447.95	0.03
2,168,600.00	US TREASURY 0.125 20-22 31/12S	2,167,667.51	0.14	300,000.00	USA TREASURY NOTES 5.25 98-28 15/11S	381,984.00	0.02
1,800,000.00	US TREASURY 2.125 17-24 31/07S	1,899,846.00	0.12	30,000.00	VALEO ENERGY 4.90 15-45 15/03S	33,605.40	0.00
1,052,700.00	US TREASURY N/B 20-27 30/04S	1,008,370.80	0.06	100,000.00	VALERO ENERGY C 4.0000 19-29 01/04S	108,406.00	0.01
1,547,800.00	US TREASURY N/B 0.375 21-26 31/01S	1,509,228.82	0.10	100,000.00	VENTAS REALTY LP 4.4000 18-29 15/01S	111,265.00	0.01
723,200.00	US TREASURY N/B 1.375 16-23 30/09S	743,825.66	0.05	100,000.00	VEREIT OPERATING 4.6 14-24 06/02S	109,430.00	0.01
634,600.00	US TREASURY N/B 1.875 15-22 31/08	650,293.66	0.04	100,000.00	VEREIT OPERATING PART 2.85 20-32 15/12S	96,929.00	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
98,675.00	URUGUAY 4.975 18-55 20/04S	120,911.42	0.01		Italy	397,753.25	0.03
100,000.00	URUGUAY 5.10 14-50 18/06S	123,969.00	0.01	100,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	143,705.11	0.01
	Floating rate bonds	24,954,766.46	1.59	100,000.00	ENEL SPA FL.R 18-81 24/11A	129,594.45	0.01
	Australia	201,967.00	0.01	100,000.00	ENI SPA FL.R 20-49 31/12A	124,453.69	0.01
100,000.00	WESTPAC BANKING FL.R 20-35 15/11S	95,113.00	0.01		Japan	433,246.00	0.03
100,000.00	WESTPAC BANKING FL.R 19-34 24/07S	106,854.00	0.00	200,000.00	MIZUHO FINANCIA FL.R 19-25 16/07S	211,402.00	0.01
	Austria	237,892.48	0.02	200,000.00	NIPPON LIFE INSURA FL.R 16-46 20/01S	221,844.00	0.02
100,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	116,226.60	0.01		Jersey Island	74,277.00	0.00
100,000.00	OMV AG FL.R 20-49 31/12A	121,665.88	0.01	50,000.00	BAA FUNDING LTD FL.R 08-25 15/02A	74,277.00	0.00
	Belgium	122,224.14	0.01		Netherlands	1,698,543.93	0.11
100,000.00	KBC GROUPE SA FL.R 17-29 18/09A	122,224.14	0.01	200,000.00	AEGON NV FL.R 18-48 11/04S	226,126.00	0.01
	Canada	505,138.55	0.03	200,000.00	IBERDROLA INTL BV FL.R 18-XX XX/XXA	248,230.41	0.02
100,000.00	CANADIAN IMPERI FL.R 19-29 19/06S	83,509.79	0.01	200,000.00	ING GROUP NV FL.R 18-28 22/03S	212,588.00	0.01
200,000.00	CANADIAN NATL RESO FL.R 17-23 15/01S	207,608.00	0.00	100,000.00	ING GROUP NV FL.R 17-28 11/04A	123,762.62	0.01
90,000.00	CANADIAN NATL RESO FL.R 17-47 30/06S	104,296.50	0.01	100,000.00	ING GROUP NV FL.R 20-31 26/05A	124,382.00	0.01
130,000.00	TORONTO DOMINION CV FL.R 17-29 25/07S	109,724.26	0.01	100,000.00	NN GROUP NV FL.R 14-XX 15/07A	134,179.30	0.01
	Denmark	184,260.01	0.01	200,000.00	VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	256,746.63	0.01
150,000.00	ORSTED FL.R 17-29 26/11A	184,260.01	0.01	100,000.00	VOLKSWAGEN INTL FIN FL.R 17-XX 14/12A	121,132.30	0.01
	France	3,362,633.39	0.21	200,000.00	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	251,396.67	0.02
100,000.00	AXA SA FL.R 14-54 16/01A	172,769.17	0.01		Norway	118,858.09	0.01
100,000.00	AXA SA FL.R 18-49 28/05A	135,262.93	0.01	100,000.00	DNB BANK ASA FL.R 17-27 01/03A	118,858.09	0.01
100,000.00	AXA SA FL.R 16-47 06/07A	135,040.79	0.01		Spain	120,065.13	0.01
100,000.00	BFCM EMTN FL.R 14-24 18/03Q	127,253.26	0.01	100,000.00	CAIXABANK SA FL.R 20-26 10/07A	120,065.13	0.01
200,000.00	BNP PARIBAS FL.R 19-27 23/01A	255,444.40	0.01		Switzerland	1,164,023.29	0.07
100,000.00	BNP PARIBAS FL.R 14-27 14/10A	121,831.60	0.01	100,000.00	CREDIT SUISSE FL.R 17-25 17/07A	120,787.93	0.01
100,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	130,929.60	0.01	250,000.00	CREDIT SUISSE GROUP 3.869 18-29 12/01S	267,267.50	0.01
200,000.00	EDF FL.R 20-XX XX/XXA	250,414.12	0.01	100,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	119,766.59	0.01
100,000.00	EDF FL.R 14-XX 22/01A	133,700.96	0.01	100,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	130,195.04	0.01
100,000.00	ELECT.DE FRANCE FL.R 13-XX 29/01S	154,964.11	0.01	200,000.00	CS GROUP REGS FL.R 17-25 12/09A	282,695.63	0.01
200,000.00	ENGIE SA FL.R 19-XX 28/02A	254,696.92	0.01	200,000.00	UBS GROUP SA FL.R 18-25 17/04A	243,310.60	0.02
160,000.00	FRANCE TELECOM FL.R 01-31 01/03S	247,244.80	0.02		United Kingdom	4,434,135.92	0.28
100,000.00	ORANGE FL.R 14-XX 07/02A	132,647.88	0.01	50,000.00	AVIVA PLC FL.R 04-26 16/11A	83,745.22	0.01
200,000.00	ORANGE SA FL.R 14-XX 01/10A	281,778.17	0.01	100,000.00	BARCLAYS PLC FL.R 17-23 06/10A	141,106.36	0.01
100,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	119,384.63	0.01	100,000.00	BARCLAYS PLC FL.R 18-24 16/05S	107,104.00	0.01
200,000.00	TOTAL SE FL.R 15-XX 26/02A	247,993.00	0.02	120,000.00	BP CAPITAL MARK FL.R 20-XX XX/XXS	128,839.43	0.01
100,000.00	TOTAL SE FL.R 16-XX 05/05A	121,939.73	0.01	100,000.00	BP CAPITAL MARKETS FL.R 20-XX XX/XXA	146,420.98	0.01
200,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	226,835.26	0.01	100,000.00	BRITISH TELECOM FL.R 00-30 15/12S	154,599.00	0.01
100,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	112,502.06	0.01	400,000.00	HSBC HOLDINGS PLC FL.R 18-26 12/09S	442,956.00	0.03
	Germany	1,255,238.04	0.08	200,000.00	HSBC HOLDINGS PLC FL.R 19-25 11/03S	215,642.00	0.01
100,000.00	ALLIANZ SE FL.R 13-XX 24/10A	130,926.07	0.00	200,000.00	HSBC HOLDINGS PLC FL.R 19-30 22/05S	216,464.00	0.01
100,000.00	ALLIANZ SE FL.R 19-49 25/09A	118,594.84	0.01	100,000.00	LEGAL & GENERAL FL.R 18-48 14/11S	159,506.08	0.01
100,000.00	ALLIANZ SE FL.R 14-24 19/08A	128,989.18	0.01	200,000.00	LEGAL & GENERAL FL.R 17-47 21/03S	220,618.00	0.01
100,000.00	BAYER AG FL.R 14-74 01/07A	125,023.71	0.01	200,000.00	LLOYDS BANKING GR FL.R 17-28 07/11S	215,846.00	0.01
30,000.00	BAYER AG FL.R 15-75 02/04A	35,830.19	0.00	200,000.00	LLOYDS BANKING GROUP FL.R 17-23 07/11S	207,028.00	0.01
200,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX XX/XXA	238,734.00	0.01	300,000.00	NATIONWIDE BLDG FL.R 18-24 08/03S	316,878.00	0.02
100,000.00	DEUTSCHE BANK A -25 19/11A	119,354.06	0.01	100,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	124,099.93	0.01
100,000.00	ENBW ENERGIE FL.R 19-79 05/08A	118,426.75	0.01	200,000.00	NATWEST GROUP PLC FL.R 19-25 22/03S	218,238.00	0.01
100,000.00	ENBW ENERGIE FL.R 19-79 05/11A	118,406.77	0.01	100,000.00	NGG FINANCE PLC FL.R 19-XX 09/05A	120,431.82	0.01
100,000.00	MERCK KGAA FL.R 19-79 25/06A	120,952.47	0.01	100,000.00	PRUDENTIAL SUB FL.R 13-63 19/12S	173,420.39	0.01
	Ireland	230,704.00	0.01	100,000.00	ROYAL BANK OF SCOTLAN FL.R 19-27 28/03A	148,391.20	0.01
200,000.00	CLOVERIE PLC ZURICH FL.R 16-46 24/06S	230,704.00	0.01	100,000.00	SANTANDER FL.R 18-26 08/05A	146,096.75	0.01
				100,000.00	SSE PLC FL.R 20-XX XX/XXA	144,961.26	0.01

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	SSE PLC FL.R 20-XX XX/XXA	126,358.86	0.01	100,000.00	MORGAN STANLEY FL.R 20-29 26/10A	117,049.30	0.01
200,000.00	STANDARD CHARTE FL.R 19-30 21/05S	222,902.00	0.01	50,000.00	MORGAN STANLEY & CO FL.R 17-38 22/07S	55,859.50	0.00
100,000.00	STANDARD CHARTERED FL.R 20-30 09/09A	124,431.36	0.01	200,000.00	MORGAN STANLEY FL.R 17-28 22/07S	217,946.00	0.01
100,000.00	SWISS RE FINANCE UK FL.R 20-52 04/06A	128,051.28	0.01	100,000.00	MORGAN STANLEY FL.R 19-24 26/07A	119,428.11	0.01
	United States of America	10,413,806.24	0.67	400,000.00	MORGAN STANLEY FL.R 20-31 22/01S	405,760.00	0.03
40,000.00	ALLSTATE CORP B FL.R 13-53 15/08S	42,652.40	0.00	200,000.00	MORGAN STANLEY FL.R 19-25 22/07S	210,934.00	0.01
100,000.00	BANK OF AMERICA FL.R 17-28 20/01S	110,035.00	0.01	100,000.00	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	114,506.00	0.01
100,000.00	BANK OF AMERICA FL.R 17-48 20/01S	116,829.00	0.01	50,000.00	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	53,265.00	0.00
100,000.00	BANK OF AMERICA FL.R 18-29 23/07S	112,736.00	0.01	100,000.00	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	114,399.00	0.01
100,000.00	BANK OF AMERICA FL.R 19-30 07/02S	110,672.00	0.01	300,000.00	WELLS FARGO FL.R 19-25 30/10S	313,296.00	0.02
100,000.00	BANK OF AMERICA FL.R 19-40 23/04S	110,788.00	0.01	200,000.00	WELLS FARGO FL.R 19-30 30/10S	206,120.00	0.01
50,000.00	BANK OF AMERICA FL.R 19-50 15/03S	57,674.00	0.00	250,000.00	WELLS FARGO & C FL.R 20-51 04/04S	320,347.50	0.02
200,000.00	BANK OF AMERICA CORP FL.R 17-25 01/10S	213,504.00	0.01	250,000.00	WELLS FARGO FL.R 17-28 22/05S	272,622.50	0.02
200,000.00	BANK OF AMERICA CORP FL.R 18-24 05/03S	211,022.00	0.01		Mortgage and asset backed securities	167,921,727.35	10.71
200,000.00	BANK OF AMERICA CORP FL.R 19-27 23/04S	217,746.00	0.01		United States of America	167,921,727.35	10.71
100,000.00	BANK OF AMERICA CORP FL.R 18-24 23/07S	104,961.00	0.01	35,280,000.00	FNCL 2.50 13-28 01/04M	36,719,005.58	2.34
200,000.00	BANK OF AMERICA CORP FL.R 18-23 20/06S	208,122.00	0.01	70,500,000.00	FNCL 3.00 13-43 01/04M	73,450,825.44	4.69
100,000.00	BANK OF AMERICA CORP FL.R 20-31 23/07S	94,073.00	0.01	32,350,000.00	FNCL 3.50 12-42 01/04M	34,181,534.72	2.18
150,000.00	BANK OF AMERICA CORP FL.R 20-41 19/06S	140,574.00	0.01	3,140,000.00	FNCL 4.00 12-42 01/04M	3,369,547.78	0.21
150,000.00	BANK OF AMERICA CORP FL.R 17-25 07/02A	183,193.42	0.01	19,140,000.00	G2SF 3.50 13-43 01/04M	20,200,813.83	1.29
200,000.00	BANK OF AMERICA CORP FL.R 17-28 24/04S	218,836.00	0.01		Transferable securities dealt in on another regulated market	231,332,313.12	14.75
100,000.00	BANK OF AMERICA CORP FL.R 18-24 23/07S	107,086.00	0.01		Bonds	229,493,364.40	14.63
400,000.00	BANK OF AMERICA CORP FL.R 18-28 20/12S	428,856.00	0.03		Australia	2,797,787.70	0.18
200,000.00	BANK OF AMERICA CORP FL.R 19-26 09/05A	241,564.11	0.02	200,000.00	APT PIPELINES 4.20 15-25 23/03S	217,656.00	0.01
100,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	142,907.08	0.01	640,000.00	AUSTRALIE GOVERNMENT 0.25 20-25 21/11A	478,329.97	0.04
130,000.00	BANK OF AMERICA CORP FL.R 20-51 20/03S	144,912.30	0.01	200,000.00	COMMONWEALTH BANK 3.743 19-39 12/09S	207,384.00	0.01
100,000.00	BANK OF AMERICA CORP FL.R 20-31 13/02S	99,310.00	0.01	100,000.00	NBN 1.0 20-25 03/12S	74,708.59	0.00
100,000.00	CITIGROUP FL.R 19-30 20/03S	110,637.00	0.01	100,000.00	NEW S WALES TRE 2.2500 20-40 20/11S	69,415.14	0.00
100,000.00	CITIGROUP FL.R 18-26 24/07A	123,870.75	0.01	190,000.00	NEW S WALES TREASURY 3 16-27 20/05S	160,533.29	0.01
200,000.00	CITIGROUP INC FL.R 20-31 31/03S	227,362.00	0.01	70,000.00	NEW SOUTH WALES TREAS 2 19-31 20/03S	53,422.57	0.00
200,000.00	CITIGROUP INC FL.R 19-25 24/04S	213,926.00	0.01	250,000.00	NEW SOUTH WALES TREASUR 1.0 19-24 08/02S	193,995.71	0.01
200,000.00	CITIGROUP INC FL.R 20-26 08/04S	213,602.00	0.01	13,000.00	NEW SOUTH WALES TSY 3.00 18-28 15/11S	11,007.03	0.00
300,000.00	CITIGROUP INC FL.R 17-28 10/01S	330,708.00	0.02	100,000.00	NORTHERN TERRITORY TR 2.75 19-27 21/04S	82,927.54	0.01
300,000.00	CITIGROUP INC FL.R 20-24 30/10S	299,736.00	0.02	200,000.00	SCENTRE MGMT LTD 2.25 14-24 16/07A	250,315.39	0.03
200,000.00	DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	216,416.00	0.01	100,000.00	SOUTH AUST FIN AUT 3.0 18-28 24/05S	84,115.71	0.01
150,000.00	DEUTSCHE BANK AG NEW 3.547 20-31 18/09S	154,780.50	0.01	50,000.00	SYDNEY AIRPORT FIN 3.625 16-26 28/04S	53,929.00	0.00
200,000.00	ENTERPRISE PRODS E FL.R 17-77 16/08S	201,156.00	0.01	40,000.00	TASMANIAN PUBLIC 4.00 14-24 11/06S	33,889.40	0.00
100,000.00	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	111,013.00	0.01	50,000.00	TELSTRA CORP 4.00 15-22 16/09S	40,059.29	0.00
100,000.00	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	112,224.00	0.01	200,000.00	TELSTRA CORP LTD 4.0 17-27 19/04S	170,842.35	0.01
50,000.00	JP MORGAN CHASE FL.R 3.882 17-38 24/07S	55,275.00	0.00	200,000.00	TREASURY CORP VICTORIA 1.5 20-31 10/09S	144,181.61	0.01
100,000.00	JPMORGAN FL.R 18-29 12/06A	129,230.12	0.01	120,000.00	TREASURY CORP VICTORIA 2.25 19-34 20/11S	89,539.72	0.01
100,000.00	JPMORGAN C FL.R 20-41 19/11S	91,368.00	0.01	38,000.00	WEST AUSTRL TREASUR 2.75 19-29 24/07S	31,481.50	0.00
200,000.00	JPMORGAN CHASE FL.R 17-25 01/03S	213,254.00	0.01	100,000.00	WESTFIELD REGS 2.625 17-29 30/03A	135,577.89	0.01
50,000.00	JPMORGAN CHASE FL.R 19-30 06/05S	54,508.50	0.00	200,000.00	WESTPAC BANKING 3.15 19-24 16/01S	214,476.00	0.01
100,000.00	JPMORGAN CHASE FL.R 19-30 15/10S	101,794.00	0.01		Austria	172,949.39	0.01
50,000.00	JPMORGAN CHASE & C FL.R 17-48 22/02S	57,624.00	0.00	146,000.00	REPUBLIC OF AUS 0.0000 21-31 20/02A	172,949.39	0.01
200,000.00	JPMORGAN CHASE CO FL.R 20-26 13/03S	205,578.00	0.01		Belgium	4,019,348.03	0.26
200,000.00	JPMORGAN CHASE & CO FL.R 19-27 29/01S	221,110.00	0.01	100,000.00	BELFIUS BANQUE SA 2.125 13-23 30/01A	123,185.54	0.01
100,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	121,213.39	0.01	322,565.00	BELGIUM 0.0000 20-27 22/10A	388,565.66	0.02
100,000.00	JPMORGAN CHASE & CO FL.R 20-31 24/03S	115,354.00	0.01	215,697.00	BELGIUM 0.1000 20-30 22/06A	258,776.59	0.02
100,000.00	JPMORGAN CHASE & CO FL.R 17-28 18/05A	126,427.02	0.01	215,445.00	BELGIUM 0.50 17-24 22/10A	263,353.67	0.02
100,000.00	JPMORGAN CHASE & CO FL.R 17-48 15/11S	110,282.00	0.01	464,555.00	BELGIUM 0.80 18-28 22/06A	591,008.49	0.03
200,000.00	JPMORGAN CHASE & CO FL.R 18-24 05/12S	217,006.00	0.01				
100,000.00	JPMORGAN CHASE & CO FL.R 18-24 23/04S	105,970.00	0.01				
100,000.00	JPMORGAN CHASE & CO FL.R 18-49 23/01S	110,218.00	0.01				
100,000.00	JPMORGAN CHASE & CO FL.R 19-27 11/03A	122,576.74	0.01				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
364,075.00	BELGIUM 1.00 15-31 22/06A	473,836.42	0.03	100,000.00	MANITOBA (PROVI 3.2000 18-50 05/03S	84,346.79	0.01
301,563.00	BELGIUM 1.60 16-47 22/06A	428,165.54	0.03	200,000.00	MANULIFE FINANCIAL CO 2.818 20-35 13/05S	159,728.47	0.01
122,450.00	BELGIUM KINGDOM 0.6500 21-71 22/06A	124,442.28	0.01	200,000.00	NATIONAL BANK O 1.9570 17-22 30/06S	162,145.57	0.01
166,370.00	BELGIUM KINGDOM 2.25 17-57 22/06A	280,993.08	0.02	28,000.00	NEWFOUNDLD & LAB 3.70 16-48 17/10S	24,456.29	0.00
552,466.00	BELGIUM 0.9 19-29 22/06A	709,718.90	0.04	40,000.00	NOVA SCOTIA 3.15 19-51 01/12S	33,933.17	0.00
175,897.00	BELGIUM 1.7 19-50 05/02A	256,572.70	0.02	73,000.00	NOVA SCOTIA 5.80 03-33 01/06S	78,471.18	0.01
100,000.00	FLEMISH COMMUNITY 0.375 20-30 15/04A	120,729.16	0.01	100,000.00	OMERS REALTY CO 3.6280 18-30 05/06S	87,097.27	0.01
	Canada	14,713,345.96	0.94	100,000.00	ONTARIO ELEC FIN CORP 8.25 96-26 22/06S	106,393.61	0.01
82,000.00	ALBERTA (PROV OF) 3.10 14-24 01/06S	69,936.17	0.00	300,000.00	ONTARIO (PROVIN 2.6500 18-50 02/12S	232,718.47	0.01
48,000.00	ALBERTA (PROV OF) 3.45 13-43 01/12S	41,259.43	0.00	450,000.00	ONTARIO (PROVINCE 2.90 15-46 02/12S	364,422.96	0.01
100,000.00	ALBERTA PROVINCE 1.875 19-24 13/11S	104,184.00	0.01	630,000.00	ONTARIO (PROV.OF) 2.60 15-25 02/06U	531,048.95	0.02
161,000.00	ALBERTA PROVINCE 3.30 15-46 01/12S	134,708.24	0.01	174,000.00	ONTARIO (PROV.OF) 2.60 16-27 02/06S	146,432.55	0.01
365,000.00	ALBERTA (PROVINCE D') 3.1 18-50 01/06S	296,897.24	0.02	304,000.00	ONTARIO (PROV.OF) 2.90 17-49 02/06S	246,966.78	0.02
100,000.00	ALIM COUCHE-TARD 3.60 15-25 02/06S	85,690.60	0.01	200,000.00	ONTARIO (PROV.OF) 3.50 13-24 02/06S	172,596.93	0.01
200,000.00	BANK OF MONTREAL 2.8900 18-23 20/06S	166,777.71	0.01	100,000.00	ONTARIO TEACHERS FIN 0.05 20-30 25/11S	115,369.79	0.01
200,000.00	BANK OF MONTREAL 3.1900 18-28 01/03S	172,087.73	0.01	50,000.00	PEMBINA PIPELIN 4.7500 18-48 26/03S	41,892.94	0.00
200,000.00	BANK OF MONTREAL 2.85 19-24 06/03S	167,481.05	0.01	100,000.00	PEMBINA PIPELINE COR 4.24 15-27 15/06S	87,828.45	0.01
200,000.00	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	171,190.26	0.01	100,000.00	PROV OF NEW BRU 5.5000 04-34 27/01S	105,372.03	0.01
200,000.00	BELL CANADA 3.0 15-22 03/10S	163,985.06	0.01	82,000.00	PROV OF NEW BRUNSWIC 3.80 14-45 14/08S	75,038.70	0.00
100,000.00	BRIT COL MUNI F 2.1500 19-24 03/06S	82,976.72	0.01	47,000.00	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	36,308.53	0.00
226,000.00	BRIT.COLUMBIA (PROV) 2.80 14-48 18/06S	182,111.46	0.01	50,000.00	PROV SASKATCHE 3.1 18-50 02/06S	41,452.56	0.00
100,000.00	BRITISH COLUMBI 2.2000 19-30 18/06S	80,408.44	0.01	100,000.00	PROVINCE DE ONTARIO 1.90 20-51 02/12S	65,566.82	0.00
335,000.00	BRITISH COLUMBI 2.8500 14-25 18/06S	285,789.49	0.02	100,000.00	PROVINCE DE QUEBEC 1.5 21-31 01/09S	74,312.35	0.00
100,000.00	BRITISH COLUMBI 2.9500 18-28 18/12S	85,850.52	0.01	25,000.00	PROVINCE OF ALBERTA 1.6 17-22 01/09S	20,257.06	0.00
185,000.00	BRITISH COLUMBI 2.9500 18-50 18/06S	154,126.61	0.01	200,000.00	PROVINCE OF ALBERTA 2.55 12-22 15/12S	165,130.77	0.01
50,000.00	BRITISH COLUMBI 4.9500 08-40 18/06S	53,522.62	0.00	285,000.00	PROVINCE OF ALBERTA 3.05 17-48 01/12S	228,753.62	0.01
100,000.00	BRUCE POWER LP 4.132 18-33 21/06S	86,692.30	0.01	15,000.00	PROVINCE OF ALBERTA 4.50 10-40 01/12S	14,785.65	0.00
100,000.00	CANADA HOUSING 2.65 18-28 15/03S	85,151.96	0.01	200,000.00	PROVINCE OF BRITISH 3.20 12-44 18/06S	172,250.03	0.01
520,000.00	CANADA HOUSING 2.9 14-24 15/06S	442,285.47	0.02	62,000.00	PROVINCE OF MANITOBA 2.60 16-27 02/06S	52,114.96	0.00
400,000.00	CANADA HOUSING 0.9500 20-25 15/06S	317,092.31	0.01	200,000.00	PROVINCE OF MANITOBA 2.85 15-46 05/09S	157,263.60	0.01
100,000.00	CANADA HOUSING TR N1 2.35 13-23 15/09S	83,191.54	0.01	25,000.00	PROVINCE OF MANITOBA 4.05 13-XX 05/09S	23,841.56	0.00
100,000.00	CANADA HOUSING TRU 1.90 16-26 15/09S	81,975.02	0.01	100,000.00	PROVINCE OF MANITOBA 3.15 12-52 05/09S	83,980.01	0.01
645,000.00	CANADA HOUSING TRUST 2.40 12-22 15/12S	531,535.75	0.02	100,000.00	PROVINCE OF NEWFOU 2.85 19-29 02/06S	83,837.59	0.01
110,000.00	CANADA HOUSING TRUST 2.55 14-25 15/03S	92,844.48	0.01	200,000.00	PROVINCE OF ONTARIO 5.85 03-33 08/03S	216,039.75	0.01
105,000.00	CANADA HOUSING TRUST 2.55 18-23 15/12S	87,996.89	0.01	400,000.00	PROVINCE OF QUEBEC 1.9 20-30 01/09S	312,802.29	0.02
219,000.00	CANADA 2.3 19-24 08/09S	182,652.96	0.01	300,000.00	PROVINCE OF QUEBEC 2.75 15-25 01/09S	254,959.42	0.02
300,000.00	CANADA 2.7 18-29 02/06S	251,725.20	0.02	286,000.00	PROVINCE OF QUEBEC 3.50 15-48 01/12S	258,985.21	0.02
300,000.00	CANADA 2.8 16-48 02/06S	238,919.58	0.02	200,000.00	PROVINCE OF SAS 3.0500 18-28 02/12S	172,106.82	0.01
100,000.00	CANADIAN IMPERI 2.3000 17-22 11/07S	81,430.82	0.01	100,000.00	PROVINCE OF SASKATCHEW 4.75 06-40 01/06S	102,372.52	0.01
200,000.00	CANADIAN IMPERIAL BANK 2.35 19-24 28/08S	165,250.11	0.01	74,000.00	PROV.MANITOBA 4.65 08-40 05/03S	74,675.86	0.00
100,000.00	CHOICE PROPRTI 3.5320 19-29 11/06S	83,923.51	0.01	100,000.00	QUEBEC MONTREAL 5.75 03-36 01/12S	112,415.71	0.01
50,000.00	CITY OF TORONTO 5.2 10-40 01/06S	53,480.05	0.00	100,000.00	QUEBEC (PROV OF) 6.00 98-29 01/10S	104,372.72	0.01
60,000.00	EMERA INC 2.90 16-23 16/06S	49,803.22	0.00	200,000.00	QUEBEC (PROV.OF) 2.50 16-26 01/09S	168,267.13	0.01
100,000.00	ENBRIDGE INC 3.2000 17-27 08/06S	83,714.27	0.01	78,000.00	QUEBEC (PROV.OF) 2.75 16-27 01/09S	66,400.53	0.00
40,000.00	ENBRIDGE INC 4.57 14-44 11/03S	33,623.83	0.00	240,000.00	QUEBEC (PROV.OF) 3.75 12-24 01/09S	209,699.87	0.01
150,000.00	GREATER TORONTO 2.7500 19-39 17/10S	112,164.29	0.01	150,000.00	ROGERS COMMUNICATIONS 3.65 20-27 31/03S	128,253.07	0.01
150,000.00	HSBC BANK CANADA 3.245 18-23 15/09S	125,980.75	0.01	250,000.00	ROYAL BANK OF CANADA 2.328 20-27 28/01S	204,277.19	0.01
100,000.00	HYDRO ONE INC 3.6300 18-49 25/06S	85,085.92	0.01	300,000.00	ROYAL BANK OF CANADA 2.6090 19-24 01/11S	250,116.44	0.02
261,000.00	HYDRO-QUEBEC 5 09-50 15/02S	297,952.72	0.02	100,000.00	ROYAL BANK OF CANADA 2.949 18-23 01/03S	83,282.24	0.01
66,000.00	HYDRO-QUEBEC 5.00 06-45 15/02S	72,534.48	0.00	162,655.61	ROYAL OFFICE FINANCE 5.209 07-32 12/11S	158,542.78	0.01
130,000.00	HYDRO-QUEBEC 6.00 99-15 15/02S	153,275.13	0.01	200,000.00	SCHLUMBERGER FIN CA 2.65 17-22 20/11S	206,648.00	0.01
35,000.00	HYDRO-QUEBEC 6.50 99-35 15/02S	40,805.79	0.00	100,000.00	TELUS CORP 3.75 15-26 10/03U	86,662.86	0.01
200,000.00	HYDRO-QUEBEC 2.1000 20-60 15/02S	133,106.78	0.01	100,000.00	TELUS CORP 3.3500 13-24 01/04S	84,338.83	0.01
27,000.00	MANITOBA 3.3 14-24 02/06S	23,164.61	0.00	200,000.00	TORONTO DOMINION 1.45 20-23 03/04S	204,320.00	0.01
36,000.00	MANITOBA (PROV OF) 5.70 04-37 05/03S	39,714.63	0.00	150,000.00	TORONTO-DOMINIO 3.0050 18-23 30/05S	125,262.30	0.01
200,000.00	MANITOBA (PROVI 2.5500 15-26 02/06S	168,049.12	0.01	100,000.00	TRANSCANADA PIPELINES 3.8 20-27 05/04S	86,378.03	0.01
				100,000.00	TRANSCANADA PIPELINES 4.18 18-48 03/07S	80,161.79	0.01

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	VILLE DE MONTREAL 6.00 03-43 01/06S	59,531.58	0.00	100,000.00	BPCE 4.00 11-22 23/03A	122,677.81	0.01
50,000.00	407 INTERNATION 3.6700 19-49 08/03S	42,250.17	0.00	100,000.00	BPCE 0.6250 18-23 26/09A	120,187.35	0.01
	Cayman Islands	300,203.00	0.02	200,000.00	BPCE 5.70 13-23 22/10S	223,386.00	0.00
200,000.00	CK HUTCHISON INTL 20 2.5 20-30 05/08S	198,870.00	0.01	100,000.00	BPIFRANCE FINANCE 2.50 13-24 25/05A	128,307.50	0.01
100,000.00	CK HUTCHISON INTL 20 3.375 20-50 08/05S	101,333.00	0.01	200,000.00	CADES 0.00 20-30 25/11A	233,753.07	0.00
	China	28,524,706.07	1.81	100,000.00	CADES 0.125 18-23 20/06A	119,484.52	0.01
4,000,000.00	AGRI DEV BANK 4.39 17-27 08/09A	639,887.51	0.04	100,000.00	CAISSE FRANCAISE FIN 1.25 15-35 22/01A	133,055.72	0.01
5,000,000.00	AGRICULTURAL DEV BK 2.96 20-30 17/04A	723,810.16	0.05	100,000.00	CAISSE REFINANC 0.2500 20-35 07/02A	116,847.15	0.01
9,000,000.00	AGRICULTURAL DEV BK 3.24 19-24 14/08A	1,371,096.63	0.09	60,000.00	COUNCIL OF EURO 0.1250 18-23 25/05A	71,624.42	0.00
5,500,000.00	AGRICULTURAL DEV BK 2.20 20-23 01/04A	824,803.07	0.05	100,000.00	COVIVIO SA 1.625 20-30 23/06A	125,801.76	0.01
7,600,000.00	AGRICULTURAL DEV BK 3.74 19-29 12/07A	1,168,133.71	0.07	100,000.00	CREDIT AGRICOLE 1.0000 19-29 16/01A	127,779.79	0.01
5,000,000.00	AGRICULTURAL DEV BK 3.63 19-26 19/07A	769,599.87	0.05	100,000.00	CREDIT MUTUEL HOME 0.125 20-25 09/04A	120,081.58	0.01
11,300,000.00	AGRICULTURAL DEVELOPM 3.75 19-29 25/01A	1,738,296.04	0.11	150,000.00	CRH FINANCE 3.60 12-24 08/03A	197,542.07	0.01
8,000,000.00	CHINA DEVELOPME 3.0500 16-26 25/08A	1,195,295.54	0.08	100,000.00	DEXIA CLF 0.625 19-26 17/01A	122,453.33	0.01
15,260,000.00	CHINA DEVELOPMENT BA 4.04 18-28 06/07A	2,394,168.38	0.15	100,000.00	DEXIA CREDIT LO 1.3750 19-22 07/12A	140,601.40	0.01
8,599,000.00	CHINA DEVELOPMENT BANK 3.18 19-22 17/05A	1,316,893.77	0.08	50,000.00	EDF EMTN 6.125 09-34 02/06A	98,801.91	0.01
8,000,000.00	CHINA DEVELOPMENT BANK 3.74 15-25 10/09A	1,237,291.18	0.08	100,000.00	EDF SA 6.95 09-39 26/01S	143,969.00	0.01
20,800,000.00	CHINA DEVELOPMENT BANK 3.76 18-23 14/08A	3,216,830.15	0.20	20,000.00	EDF 144A 4.95 15-45 13/10S	23,974.20	0.00
2,500,000.00	CHINA DEVELOPMENT BANK 4.21 15-25 13/04A	393,411.73	0.03	50,000.00	ELECT.DE FRANCE 4.875 14-44 22/01A	59,166.00	0.00
4,580,000.00	CHINA DEVELOPMENT BK 4.69 18-23 23/03A	720,248.18	0.05	100,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	120,324.86	0.01
18,000,000.00	CHINA DEVELOPMENT BK 3.23 20-25 10/01A	2,736,728.70	0.17	100,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	120,042.79	0.01
6,000,000.00	CHINA DEVELOPMENT BK 3.09 20-30 18/06A	877,185.51	0.06	100,000.00	ICADE SA 0.6250 21-31 18/01A	114,000.58	0.01
9,640,000.00	CHINA DEVELOPMENT BK 3.34 20-25 14/07A	1,469,729.23	0.09	100,000.00	LA POSTE 1.125 15-25 04/06A	123,377.12	0.01
6,000,000.00	CHINA DEVELOPMENT BK 3.42 19-24 02/07A	919,739.50	0.06	150,000.00	PERNOD RICARD SA 5.50 12-42 15/01S	198,133.50	0.01
1,500,000.00	CHINA DEVELOPMENT BK 3.68 19-26 26/02A	231,795.30	0.01	100,000.00	REGIE AUTONOME TRANS 0.875 17-27 25/05A	124,585.33	0.01
4,190,000.00	CHINA DEVELOPMENT BK 4.15 18-25 26/10A	658,853.09	0.04	50,000.00	RFF 4.83 10-60 25/03A	118,129.49	0.01
2,200,000.00	CHINA GOVERNMENT BOND 4.1 12-32 27/09S	361,342.30	0.02	200,000.00	SCHNEIDER ELECTRIC SE 2.95 12-22 27/09S	206,892.00	0.01
6,400,000.00	EXP IMP BANK CHINA 2.93 20-25 02/03A	960,747.21	0.06	100,000.00	SNCF RESEAU 4.25 11-26 07/10A	146,501.15	0.01
3,000,000.00	EXPORT IMPORT BANK 4.11 17-22 10/07A	464,418.98	0.03	50,000.00	SNCF RESEAU 4.50 09-24 30/01A	66,901.60	0.00
2,000,000.00	EXPORT IMPORT BANK CH 4.89 18-28 26/03A	329,551.74	0.02	100,000.00	SOCIETE DU GRAND PARI 1.125 19-34 25/05A	128,657.74	0.01
8,920,000.00	EXPORT-IMPORT B 3.3300 16-26 22/02A	1,355,207.73	0.09	200,000.00	SOCIETE GENERALE SA 2.625 20-25 22/01S	207,386.00	0.01
3,000,000.00	THE EXPORT-IMPORT BK 2.17 20-23 07/04A	449,640.86	0.03	100,000.00	SOCIETE GRAND PARIS 0.70 18-60 15/10A	104,003.48	0.01
	Colombia	616,274.96	0.04	200,000.00	UNEDIC 0.625 15-25 17/02A	244,756.22	0.01
2,150,000,000.00	COLOMBIA 7.75 15-30 18/09A	616,274.96	0.04	100,000.00	UNEDIC 2.375 14-24 25/05A	128,043.06	0.01
	Denmark	720,761.52	0.05	100,000.00	UNIBAIL RODAMCO 0.625 20-27 04/05A	116,845.98	0.01
742,222.00	DENMARK 0.25 20-52 15/11A	111,041.96	0.01		Germany	1,687,098.02	0.11
2,246,204.00	DENMARK 0.25 19-22 15/11A	359,363.03	0.02	100,000.00	BAYER AG 1.00 21-36 12/01A	110,878.98	0.01
100,000.00	KOMMUNEKREDIT 0.75 18-28 05/07A	125,198.83	0.01	100,000.00	FMS WERTMANAGEMENT 1.125 17-23 07/09A	140,775.23	0.01
100,000.00	KOMMUNEKREDIT 0.875 16-36 03/11A	125,157.70	0.01	200,000.00	FREIE HANSESTAD 5.000 15-22 07/10A	238,816.26	0.01
	Finland	455,804.67	0.03	200,000.00	FREISTAAT BAYER 0.0100 20-23 20/03A	237,946.53	0.01
100,000.00	AKTIA BANK PLC 0.25 15-22 31/03A	118,449.08	0.01	100,000.00	FREISTAAT BAYER 0.0100 20-27 07/05A	119,706.65	0.01
79,000.00	FINLAND 0.00 17-22 15/04A	93,494.94	0.01	100,000.00	GEMEINSAME BUND 0.0100 20-30 26/08A	117,700.42	0.01
100,000.00	NORDEA MORTGAGE 0.6250 18-25 23/05A	122,710.73	0.00	200,000.00	KFW 2.125 17-22 07/03S	203,616.00	0.01
100,000.00	NORDEA MTGE 0.25 19-26 18/03A	121,149.92	0.01	100,000.00	LAND SACHSEN-ANHALT 1.875 14-24 10/04A	126,101.47	0.01
	France	5,726,305.74	0.37	100,000.00	LANDWIRTSCH. RE 0.0100 20-40 26/11A	108,401.44	0.01
100,000.00	ADP 3.125 12-24 11/06A	130,106.89	0.01	50,000.00	LANDWIRTSCH RENTENBK 3.25 17-28 12/04S	42,314.92	0.00
100,000.00	AFD 3.75 12-27 15/02A	145,022.62	0.01	100,000.00	STATE OF SCHLESWIG-H 0.25 19-28 18/04A	121,393.21	0.01
100,000.00	AIR LIQUIDE FIN 1.3750 20-30 02/04A	129,245.39	0.01	100,000.00	UNICREDIT BANK 0.2500 20-32 15/01A	119,446.91	0.01
100,000.00	ALD SA	118,768.76	0.01		Hong Kong	216,018.00	0.01
100,000.00	BANQUE FED CRED 0.2500 21-28 19/07A	115,239.35	0.01	200,000.00	AIA GROUP LTD 3.60 19-29 09/04S	216,018.00	0.01
100,000.00	BFCM BANQUE FEDER 2.25 19-23 18/12A	143,763.68	0.01		Hungary	248,053.88	0.02
100,000.00	BNP PARIBAS 1.25 21-31 13/07A	127,941.24	0.01	44,750,000.00	HUNGARY 3.00 19-30 21/08A	152,022.12	0.01
100,000.00	BPCE 0.50 20-27 15/09A	118,142.33	0.01	30,160,000.00	REPUBLIC OF HUNGARY 1.50 20-26 22/04A	96,031.76	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Indonesia	699,958.85	0.04				
200,000.00	INDONESIA 3.75 12-22 25/04S	206,254.00	0.01	98,700,000.00	JAPAN 1.70 13-33 20/09S	1,058,376.63	0.07
3,744,000,000.00	INDONESIA GOVT 8.75 13-44 15/01S	286,466.85	0.02	39,200,000.00	JAPAN 1.70 14-44 20/06S	443,697.88	0.03
200,000.00	REPUBLIQUE INDONESIE 2.95 17-23 11/01S	207,238.00	0.01	56,400,000.00	JAPAN 1.70 14-54 20/03S	663,784.62	0.04
				47,750,000.00	JAPAN 1.90 03-23 20/12S	456,260.98	0.03
	Ireland	131,209.31	0.01	33,800,000.00	JAPAN 1.90 08-28 20/12S	350,782.83	0.02
100,000.00	ESB FINANCE LIMITED 1.75 17-29 07/02A	131,209.31	0.01	99,600,000.00	JAPAN 1.90 12-42 20/09S	1,154,494.70	0.07
				87,650,000.00	JAPAN 2.10 09-29 20/06S	928,653.73	0.06
	Italy	13,948,478.08	0.89	73,700,000.00	JAPAN 2.10 11-30 20/12S	796,747.03	0.05
100,000.00	BANCA MONTE DEI PA 2.125 15-25 26/11A	129,736.67	0.01	43,800,000.00	JAPAN 2.20 07-27 20/09S	454,204.02	0.03
100,000.00	BCA POP DI MILANO 0.875 15-22 14/09S	119,719.58	0.01	33,700,000.00	JAPAN 2.20 08-28 20/09S	355,371.84	0.02
156,000.00	BUONI POLIENNAL 0.2500 21-28 15/03S	182,593.24	0.01	37,600,000.00	JAPAN 2.30 05-35 20/03S	435,057.52	0.03
369,000.00	BUONI POLIENNAL 0.5000 20-26 01/02S	444,055.13	0.03	46,200,000.00	JAPAN 2.30 06-36 20/12S	544,411.60	0.03
487,000.00	BUONI POLIENNAL 0.6000 20-23 15/06S	584,528.26	0.04	57,300,000.00	JAPAN 2.40 07-37 20/03S	685,110.95	0.04
509,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	622,557.62	0.04	64,150,000.00	JAPAN GOVT 1.90 11-31 20/06S	686,068.28	0.04
100,000.00	CREDIT AGRICOLE CAR 1.125 17-25 21/03A	124,379.65	0.01	50,400,000.00	JAPAN GOVT 039 1.90 13-43 20/06S	587,185.09	0.04
200,000.00	ENI SPA 1.25 20-26 18/05A	248,554.79	0.02	36,350,000.00	JAPAN GOVT 040 1.80 13-43 20/09S	416,860.48	0.03
200,000.00	INTESA SANPAOLO 4.00 19-29 23/09S	214,466.00	0.01	23,400,000.00	JAPAN GOVT 076 1.90 05-25 20/03S	228,773.65	0.01
100,000.00	ITALGAS SPA 0.875 19-30 24/04A	121,353.25	0.01	24,750,000.00	JAPAN GOVT 103 2.30 08-28 20/06S	261,570.55	0.02
299,000.00	ITALIAN REPUBLIC 0.9 20-31 01/04S	359,490.21	0.02	32,700,000.00	JAPAN GOVT 118 2.00 10-30 20/06S	348,664.86	0.02
1,205,000.00	ITALY 0.05 19-23 15/01S	1,427,368.12	0.08	107,800,000.00	JAPAN GOVT 133 1.80 11-31 20/12S	1,149,060.21	0.07
227,000.00	ITALY 1.45 17-24 15/10S	282,507.22	0.02	141,100,000.00	JAPAN GOVT 149 1.50 14-34 20/06S	1,487,909.08	0.09
606,000.00	ITALY 1.85 17-24 15/05S	758,484.14	0.05	272,850,000.00	JAPAN GOVT 328 0.60 13-23 20/03S	2,504,886.47	0.16
762,000.00	ITALY 0.3500 19-25 01/02S	912,388.61	0.06	116,000,000.00	JAPAN GOVT 34 2.20 11-41 20/03S	1,393,910.59	0.09
1,043,000.00	ITALY 0.90 17-22 01/08S	1,246,959.09	0.08	83,050,000.00	JAPAN JGB (20YR ISS) 2.20 10-29 20/12S	893,204.64	0.06
600,000.00	ITALY 1.00 19-22 15/07S	717,979.02	0.05	103,500,000.00	JAPAN N.153 1.30 15-35 20/06S	1,072,475.43	0.07
546,000.00	ITALY 1.65 20-30 01/12S	703,164.32	0.04	59,850,000.00	JAPAN N52 0.50 16-46 20/09S	530,157.26	0.03
254,000.00	ITALY 1.80 20-41 01/03S	320,849.99	0.02	86,500,000.00	JAPAN TREASURY BONDS 0.1 20-22 01/09S	785,404.35	0.05
319,000.00	ITALY 3.10 19-40 01/03S	487,273.19	0.03	19,400,000.00	JAPAN 001 JGB 2.40 07-48 20/03S	253,571.17	0.02
912,000.00	ITALY 6.00 00-31 01/05S	1,630,094.65	0.09	19,350,000.00	JAPAN 010 JGB 1.10 03-33 20/03S	194,380.82	0.01
331,000.00	ITALY BTP 0.95 16-23 15/03S	399,026.11	0.03	43,350,000.00	JAPAN 014 JGB 2.40 04-34 20/03S	501,698.77	0.03
200,000.00	ITALY BTP 1.20 17-22 01/04S	238,877.38	0.02	32,500,000.00	JAPAN 024 JGB 2.50 06-36 20/09S	390,376.47	0.02
379,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	580,990.16	0.04	65,600,000.00	JAPAN 028 JGB 2.50 08-38 20/03S	800,705.88	0.05
214,000.00	ITALY BUONI POLIENNALI 0.6 21-31 01/08S	248,916.06	0.02	81,950,000.00	JAPAN 029 JGB 2.40 08-38 20/09S	992,937.35	0.06
150,000.00	SNAM SPA 0.75 20-30 17/06A	179,639.31	0.01	66,350,000.00	JAPAN 031 JGB 2.20 09-39 20/09S	787,253.26	0.05
100,000.00	TERNA SPA 1.0000 19-26 10/04A	122,854.11	0.01	71,650,000.00	JAPAN 041 1.70 13-43 20/12S	811,350.34	0.05
200,000.00	UNICREDIT SPA 4.625 17-27 12/04S	224,740.00	0.01	89,000,000.00	JAPAN 073 JGB 2.00 04-24 20/12S	869,308.51	0.06
100,000.00	UNION DI BANCHE ITAL 1.00 15-23 27/01A	120,651.59	0.01	33,250,000.00	JAPAN 075 JGB 2.10 05-25 20/03S	327,492.95	0.02
150,000.00	UNIONE DI BANCHE ITA 3.125 14-24 05/02A	194,280.61	0.01	68,850,000.00	JAPAN 089 JGB 2.20 06-26 20/06S	697,715.31	0.04
	Japan	115,591,227.34	7.36	83,100,000.00	JAPAN 091 JGB 2.30 06-26 20/09S	850,101.72	0.05
96,600,000.00	JAPAN 0.60 16-36 20/12S	910,723.82	0.06	178,200,000.00	JAPAN (10 YEAR 0.1000 21-30 20/12S	1,614,556.36	0.10
125,850,000.00	JAPAN 1.00 15-35 20/12S	1,257,930.55	0.08	191,500,000.00	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	1,740,778.33	0.11
262,600,000.00	JAPAN 0.10 16-26 20/12S	2,399,997.66	0.15	30,900,000.00	JAPAN 101 JGB 2.40 08-28 20/03S	327,229.61	0.02
88,300,000.00	JAPAN 0.20 16-36 20/06S	784,655.37	0.05	38,050,000.00	JAPAN 110 JGB 2.10 09-29 20/03S	401,666.81	0.03
259,050,000.00	JAPAN 0.30 15-25 20/12S	2,388,956.76	0.15	28,750,000.00	JAPAN 116 JGB 2.20 10-30 20/03S	310,221.60	0.02
204,750,000.00	JAPAN 0.40 15-25 20/03S	1,891,945.60	0.12	40,400,000.00	JAPAN 121 1.90 10-30 20/09S	428,667.77	0.03
229,550,000.00	JAPAN 0.40 15-25 20/06S	2,122,579.27	0.14	31,650,000.00	JAPAN 122 1.80 10-30 20/09S	333,089.75	0.02
355,250,000.00	JAPAN 0.60 13-23 20/12S	3,279,841.62	0.22	61,400,000.00	JAPAN 124 2.00 10-30 20/12S	658,369.14	0.04
268,700,000.00	JAPAN 0.80 12-22 20/09S	2,465,061.11	0.16	46,950,000.00	JAPAN 132 1.70 11-31 20/12S	496,089.43	0.03
247,000,000.00	JAPAN 0.80 13-22 20/12S	2,271,081.19	0.14	261,650,000.00	JAPAN 134 0.10 17-22 20/12S	2,377,250.09	0.15
259,800,000.00	JAPAN 0.80 13-23 20/06S	2,400,081.78	0.15	34,100,000.00	JAPAN 136 1.60 12-32 20/03S	357,809.29	0.02
187,350,000.00	JAPAN 0.80 13-23 20/09S	1,734,928.83	0.11	44,500,000.00	JAPAN -142- 1.80 12-13 20/12S	479,057.60	0.03
143,000,000.00	JAPAN 1.40 14-34 20/09S	1,492,350.59	0.10	69,850,000.00	JAPAN -143- 1.60 13-33 20/03S	738,488.33	0.05
112,900,000.00	JAPAN 1.50 14-34 20/03S	1,188,474.30	0.08	142,500,000.00	JAPAN -145- 1.70 13-33 20/06S	1,525,214.26	0.10
104,350,000.00	JAPAN 1.60 15-45 20/06S	1,165,310.92	0.07	146,050,000.00	JAPAN 147 1.60 13-33 20/12S	1,552,187.69	0.10
43,050,000.00	JAPAN 1.70 12-32 20/06S	456,645.57	0.03	101,100,000.00	JAPAN 154 1.20 15-35 20/09S	1,034,092.89	0.07
121,850,000.00	JAPAN 1.70 12-32 20/09S	1,295,215.89	0.08	75,700,000.00	JAPAN 163 0.60 17-37 20/12S	709,744.02	0.05
				100,000,000.00	JAPAN (2 YEAR I 0.1000 21-23 01/01S	908,760.19	0.06

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,650,000.00	JAPAN 2 YEAR ISSUE 0.1 20-22 01/04S	459,461.97	0.03	225,000.00	MALAYSIA 4.181 14-24 15/07S	57,279.42	0.00
76,250,000.00	JAPAN 2 YEAR ISSUE 0.1 20-22 01/05S	691,763.54	0.04	1,810,000.00	MALAYSIA 4.498 10-30 15/04S	473,452.99	0.03
53,650,000.00	JAPAN (20 YEAR 0.5000 21-40 20/12S	488,011.13	0.03	1,089,000.00	MALAYSIA 4.9210 18-48 06/07S	277,896.82	0.02
157,200,000.00	JAPAN (20 YEAR ISS 1.20 14-34 20/12S	1,605,061.80	0.10	1,210,000.00	MALAYSIA 4.935 13-43 30/09S	310,901.55	0.02
71,000,000.00	JAPAN 20 YEAR ISSUE 0.4 20-40 20/03S	635,607.42	0.04	2,511,000.00	MALAYSIAN GOV-0313- 3.48 13-23 15/03S	621,119.66	0.05
91,600,000.00	JAPAN (20 YEAR ISSUE 2.10 10-30 20/03S	981,123.05	0.06	1,402,000.00	MALAYSIAN GOV-08/003 5.248 08-28 15/09S	383,513.93	0.02
115,600,000.00	JAPAN (20 YEAR ISSUE) 1.20 15-35 20/03S	1,181,337.86	0.08				
131,100,000.00	JAPAN 2.00 12-42 20/03S	1,538,591.98	0.10		Netherlands	2,824,564.37	0.18
59,350,000.00	JAPAN 30 YEAR ISSUE 0.70 21-50 20/12S	541,459.94	0.03	200,000.00	ABN AMRO BANK 4.75 15-25 28/07S	224,212.00	0.01
64,700,000.00	JAPAN -32- 2.30 10-40 20/03S	781,669.68	0.05	70,000.00	BK NEDERLANDSE 3.25 15-25 15/01S	58,594.69	0.00
236,900,000.00	JAPAN -321- 1.00 12-22 20/03S	2,167,174.07	0.14	20,000.00	BNG 3.3 18-28 17/07S	16,896.72	0.00
213,050,000.00	JAPAN -322- 0.90 12-22 20/03S	1,947,103.29	0.12	200,000.00	BNG BANK N.V. 3.00 18-23 20/09S	212,838.00	0.01
263,500,000.00	JAPAN -334- 0.60 14-24 20/06S	2,441,369.25	0.16	200,000.00	BNG BANK N.V. 2.625 19-24 27/02S	212,498.00	0.01
162,950,000.00	JAPAN 337 0.30 14-24 20/12S	1,497,930.79	0.10	150,000.00	DEUTSCHE TELEKOM 4.875 12-42 06/03A	179,226.00	0.01
214,050,000.00	JAPAN 343 0.10 16-26 20/06S	1,955,719.46	0.12	50,000.00	E ON INTL FINANCE REGS6.75 09-39 27/01A	110,071.32	0.01
229,850,000.00	JAPAN 349 0.10 17-27 20/12S	2,100,017.78	0.13	200,000.00	EDP FINANCE 3.625 17-24 15/07S	216,030.00	0.01
86,400,000.00	JAPAN 35 2.00 11-12 20/09S	1,010,817.45	0.06	100,000.00	ENEL FIN INTL 1.00 20-27 20/10A	134,556.91	0.01
57,250,000.00	JAPAN 42 1.70 14-44 20/03S	648,831.60	0.04	200,000.00	ENEL FIN INTL 144A 4.75 17-47 25/05S	235,742.00	0.02
66,000,000.00	JAPAN 46 1.50 15-45 20/03S	722,016.11	0.05	100,000.00	E.ON INTER FINANCE 6.65 08-38 30/04S	139,115.00	0.01
78,050,000.00	JAPAN 49 1.40 15-45 20/12S	839,867.44	0.05	150,000.00	NEDER WATERSCHAPSBANK 0.50 15-22 22/10A	179,293.78	0.01
209,550,000.00	JAPAN (5 YEAR I 0.1000 18-23 20/09S	1,907,663.57	0.12	100,000.00	NEDER WATERSCHAPSBANK 1.00 18-28 01/03A	127,387.24	0.01
163,550,000.00	JAPAN 5 YEAR ISSUE 0.1 20-25 20/03S	1,493,174.65	0.10	70,000.00	NEDERLANDSE WATERSCHAP 3.3 18-29 02/05S	58,951.37	0.00
53,600,000.00	JAPAN 57 0.80 17-47 20/12S	508,064.95	0.03	100,000.00	RABOBANK 0.625 19-24 27/02A	120,071.00	0.01
21,000,000.00	JAPAN 68 2.20 04-24 20/03S	203,276.20	0.01	100,000.00	RWE FINANCE 4.75 12-34 31/01A	173,704.61	0.01
61,850,000.00	JAPAN 93 2.00 07-27 20/03S	628,871.77	0.04	250,000.00	SIEMENS FIN 4.40 15-45 27/05S	299,282.50	0.03
196,200,000.00	JAPON 0.1 18-28 20/06S	1,791,226.11	0.11	100,000.00	UPJOHN FINANCE 1.9080 20-32 23/06A	126,093.23	0.01
282,400,000.00	JAPON 0.10 17-22 20/03S	2,560,792.99	0.16				
375,400,000.00	JAPON 0.10 17-27 20/03S	3,430,340.67	0.23		New Zealand	314,058.77	0.02
257,000,000.00	JAPON 0.10 17-27 20/06S	2,348,119.71	0.15	415,000.00	NEW ZEALAND 2.75 16-25 15/04S	314,058.77	0.02
93,400,000.00	JAPON 0.60 17-37 20/09S	876,886.54	0.06				
42,350,000.00	JAPON 0.8 18-58 20/03S	397,507.45	0.03		Norway	122,094.86	0.01
48,650,000.00	JAPON 0.80 17-47 20/09S	461,457.36	0.03	100,000.00	SPAREBANKEN VEST BOL 0.5 19-26 12/20A	122,094.86	0.01
76,700,000.00	JAPON 0.90 17-57 20/03S	741,553.65	0.05				
100,000.00	SUMITOMO MITSUI 0.0100 20-25 10/09A	118,496.10	0.01		Panama	867,922.00	0.06
100,000.00	SUMITOMO MITSUI TRUST 0.01 20-27 15/10A	117,125.70	0.01	200,000.00	PANAMA 4.50 20-56 01/04S	219,592.00	0.01
100,000.00	TAKEDA PHARMACEUTICAL 1.375 20-32 09/07A	122,702.50	0.01	400,000.00	PANAMA GOVERNMENT 3.75 19-26 17/04S	430,000.00	0.04
				200,000.00	PANAMA (REP.OF) 3.875 16-28 17/03S	218,330.00	0.01
	Jersey Island	212,136.00	0.01				
200,000.00	IDB TRUST SERVICES 2.843 19-24 25/04S	212,136.00	0.01		Philippines	852,611.26	0.05
				100,000.00	ASIAN DEVELOPME 1.3750 18-23 15/12A	142,065.26	0.01
	Luxembourg	1,451,000.28	0.09	200,000.00	ASIAN DEVELOPMENT BANK0.375 20-25 03/09S	195,460.00	0.01
30,000.00	AUSTR CAP TERRITORY 2.50 16-26 21/05S	24,606.58	0.00	200,000.00	PHILIPPINES 5.50 11-26 30/03S	241,058.00	0.02
200,000.00	BANQUE EUROPEENNE D' 0 19-31 14/11A	31,019.48	0.00	200,000.00	PHILIPPINES 6.375 09-34 23/10S	274,028.00	0.01
116,084.00	BELGIUM GOV 0.4000 20-40 22/06A	133,811.27	0.01				
273,000.00	BUONI POLIENNALI DEL 1.8500 20-25 01/07S	347,038.82	0.02		Portugal	2,278,303.30	0.15
300,000.00	CPI PROPERTY GROUP 2.75 20-26 12/05A	382,553.10	0.03	86,413.00	PORTUGAL 0.90 20-35 12/10A	105,304.76	0.01
100,000.00	EUROPEAN INVEST 0.0100 21-41 15/05A	108,919.75	0.01	184,000.00	PORTUGAL 0.475 20-30 18/10A	221,477.76	0.01
200,000.00	EUROPEAN STABILITY 0.375 20-25 10/09S	195,116.00	0.01	308,301.00	PORTUGAL 1.95 19-29 15/06A	418,299.66	0.03
45,000.00	EUROP.INVEST.BK 1.00 16-32 14/04A	58,735.85	0.00	303,864.00	PORTUGAL 2.125 18-28 17/10A	415,215.20	0.03
100,000.00	HEIDELBERGCEMENT FIN 0.5 18-22 09/08A	118,355.06	0.01	165,687.00	PORTUGAL 2.25 18-34 18/04A	237,432.76	0.02
60,000.00	PROVINCE OF ALBERTA 2.90 18-28 01/12S	50,844.37	0.00	259,464.00	PORTUGAL 4.125 17-27 14/04A	385,280.50	0.02
				357,953.00	PORTUGAL 5.65 13-24 15/02A	495,292.66	0.03
	Malaysia	3,462,020.45	0.22				
898,000.00	MALAISIE S 0412 4.127 12-32 15/04S	222,674.57	0.01		Qatar	387,984.00	0.02
1,346,000.00	MALAISIE 0212 3.892 12-27 15/03S	340,697.55	0.02	200,000.00	QATAR 4.817 19-49 14/03S	245,228.00	0.01
245,000.00	MALAYSIA GOVERNMENT 4.254 15-35 31/05S	60,227.88	0.00	100,000.00	STATE OF QATAR 6.40 09-40 20/01S	142,756.00	0.01
792,000.00	MALAYSIA 3.906 19-26 15/07S	201,424.90	0.01				
2,017,000.00	MALAYSIA 3.955 15-25 15/09A	512,831.18	0.04		Romania	236,681.93	0.02
				200,000.00	ROMANIA GOVERNMENT 0.4500 20-22 28/11A	236,681.93	0.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000.00 VOLKSWAGEN INTL FIN FL.R 8-XX 27/06A	134,239.24	0.01	Denmark	120,514.09	0.01
Switzerland	543,770.00	0.04	100,000.00 DANSKE BK 0.625 20-25 26/05A	120,514.09	0.01
500,000.00 CREDIT SUISSE GROUP FL.R 20-31 01/04S	543,770.00	0.04	Finland	633,031.07	0.04
United Kingdom	117,357.23	0.01	130,000.00 FINLAND GOVERNMENT 0.000 20-30 15/09A	154,894.43	0.01
100,000.00 HSBC HOLDINGS PLC FL.R 20-31 13/11A	117,357.23	0.01	72,000.00 FINLAND GOVERNMENT I 0.125 21-52 15/04A	75,688.10	0.00
Other transferable securities	28,171,233.83	1.80	100,000.00 MUNICIPALITY FINANCE PLC 20-24 15/11U	119,645.54	0.01
Bonds	27,992,629.56	1.79	77,000.00 REPUBLIC OF FINLAND 0.25 20-40 15/09A	89,195.84	0.01
			150,000.00 SAMPO OYJ 1.625 18-28 21/02A	193,607.16	0.01
Australia	482,524.65	0.03	France	1,840,719.64	0.12
30,000.00 COMMONWEALTH BANK AUST 3.90 17-47 12/07S	33,304.20	0.00	100,000.00 ARKEA HOME LOANS 0.125 19-29 12/07A	119,450.44	0.01
150,000.00 QUEENSLAND TREASURY 2.25 20-40 16/04S	104,017.59	0.01	100,000.00 AXA BANK EUROPE SCF 1.375 18-33 18/04A	133,978.32	0.01
134,000.00 QUEENSLAND TREASURY 3.25 18-29 21/08S	114,622.58	0.01	100,000.00 BNP PARIBAS 3.3750 19-26 23/01A	150,978.14	0.01
36,000.00 QUEENSLAND TSY CORP 3.00 17-24 22/03S	29,555.32	0.00	200,000.00 BNP PARIBAS 144A 4.375 16-26 12/05S	221,650.00	0.00
10,000.00 SOUTH AUST FIN AUTH 3.00 17-27 20/09S	8,427.87	0.00	100,000.00 BPCE SA 0.0100 21-27 14/01A	116,344.13	0.01
91,000.00 STH AUST FIN AUT 3.00 16-26 20/07S	76,551.54	0.00	100,000.00 BPCE SFH 0.625 19-27 22/09A	123,976.52	0.01
135,000.00 WESTERN AUST TREAS 3.25 18-28 20/07S	116,045.55	0.01	200,000.00 CADES 0.375 20-25 23/09S	194,976.00	0.01
Austria	533,829.82	0.03	200,000.00 CADES 1.375 21-31 20/01S	189,798.00	0.01
100,000.00 HYPO TIROL BANK 0.0100 19-26 19/10A	119,258.87	0.01	100,000.00 CAISSE FRANCAISE 0.01 20-30 24/06A	117,513.55	0.01
348,000.00 REPUBLIC OF AUS 0.0000 20-23 20/04A	414,570.95	0.02	100,000.00 CM CIC HOME LOAN 0.125 20-30 28/01A	119,019.11	0.01
Azerbaijan	119,632.61	0.01	100,000.00 DEXIA CRED LOCAL 0.625 17-24 03/02A	121,169.90	0.01
100,000.00 INTL BK AZER DEF 0.000 20-27 15/01A	119,632.61	0.01	100,000.00 SOCIETE DU GRAND PARI 0.00 20-30 25/11A	115,603.68	0.01
Belgium	239,073.64	0.02	100,000.00 UNEDIC 0.2500 20-35 16/07A	116,261.85	0.01
100,000.00 FLEMISH COMMUNI 1.0000 20-51 23/01A	119,999.30	0.01	Germany	1,564,125.43	0.10
100,000.00 FLEMISH COMMUNITY 0.01 20-27 23/06A	119,074.34	0.01	100,000.00 FRESENIUS MEDICAL CARE 1.50 20-30 29/05A	124,363.19	0.01
Canada	924,243.64	0.06	200,000.00 KFW 0.375 16-23 15/03A	239,747.10	0.01
100,000.00 ALIMENTATION COUCHE 3.80 20-50 25/01S	100,904.00	0.01	100,000.00 KREDITANSTALT 0.0 20-23 30/06A	119,222.43	0.01
250,000.00 CPPIB CAPITAL INC 1.5 18-33 04/03A	335,263.14	0.01	200,000.00 KREDITANSTALT 0.0 20-25 18/02A	239,918.69	0.01
100,000.00 ENBRIDGE GAS INC 3.6500 20-50 01/04S	84,653.91	0.01	100,000.00 LAND BERLIN 0.0100 20-27 18/05A	119,747.79	0.01
200,000.00 HONDA CANADA FI 1.3370 20-26 17/03S	156,475.93	0.01	100,000.00 LAND HESSEN 0.0000 18-22 10/06A	118,359.77	0.01
150,000.00 NORTH WEST REDWATER 2.8 17-27 01/06S	123,374.27	0.01	150,000.00 LANDWIRTSCH. RE 0.2500 17-24 15/07A	180,949.19	0.01
150,000.00 NORTHWESTERN CORP 4.05 14-44 22/07S	123,572.39	0.01	100,000.00 NRW 0.95 21-21 10/01A	100,935.94	0.01
China	10,170,813.80	0.64	150,000.00 NRWANK 0.01 20-35 09/07A	170,526.63	0.01
9,300,000.00 AGRICULTURAL DEV BK 2.25 20-25 22/04A	1,359,268.65	0.08	40,000.00 TASMANIAN PUBLI 3.2500 18-28 24/01S	33,967.09	0.00
7,000,000.00 AGRICULTURAL DEVEL BK 3.83 17-24 06/01A	1,084,669.46	0.06	100,000.00 VOLKSWAGEN LEASING 0.50 21-29 12/01A	116,387.61	0.01
10,000,000.00 AGRICULTURAL DEVELOPME 4.98 18-25 12/01A	1,610,565.50	0.09	Hungary	85,924.47	0.01
4,800,000.00 CHINA DEVELOPMENT BANK 3.18 16-26 05/04A	723,943.48	0.05	46,000.00 HUNGARY GOVERNMENT BOND 1.5 20-50 17/11A	51,250.32	0.01
5,000,000.00 CHINA DEVELOPMENT BANK 3.70 20-30 20/10A	767,715.88	0.05	10,070,000.00 HUNGARY 3.25 15-31 22/10A	34,674.15	0.00
7,000,000.00 CHINA DEVELOPMENT BK 3.07 20-30 10/03A	1,022,635.56	0.07	Indonesia	603,062.00	0.04
4,000,000.00 CHINA DEVELOPMENT BK 3.24 16-23 25/02A	612,103.98	0.04	200,000.00 INDONESIA 4.2 20-50 15/10S	219,030.00	0.01
3,700,000.00 CHINA DEVELOPMENT BK 4.24 17-27 24/08A	586,251.37	0.04	400,000.00 INDONESIA GOVERNMENT 1.85 21-31 12/03S	384,032.00	0.03
2,700,000.00 CHINA DEVELOPMENT BK 3.45 19-29 20/09A	406,579.76	0.03	Ireland	239,921.04	0.02
3,000,000.00 CHINA DEVELOPMENT BK 4.88 18-28 09/02A	494,442.02	0.03	100,000.00 AIB MTGE BK 0.875 16-23 04/02A	120,524.67	0.01
7,000,000.00 EXPORT IMPORT BANK 3.23 20-30 23/03A	1,036,283.23	0.07	100,000.00 FCA BANK SPA IRISH BR 1.25 19-22 21/06A	119,396.37	0.01
3,000,000.00 EXPORT IMPORT BK CHIN 3.87 15-25 14/09A	466,354.91	0.03	Italy	236,135.40	0.02
Colombia	754,883.99	0.05	100,000.00 CASSA RISP PARMA PIAC 0.875 15-23 16/06A	120,865.50	0.01
2,000,000,000.00 COLOMBIA 10.00 08-24 24/07A	639,918.50	0.05	100,000.00 UNICREDIT S.P.A. 0.85 21-31 19/01A	115,269.90	0.01
147,400,000.00 COLOMBIA 7.25 19-34 18/10A	39,521.66	0.00	Ivory Coast	122,553.23	0.01
284,100,000.00 TITULOS DE TESO 5.7500 20-27 03/11A	75,443.83	0.00	100,000.00 AFRICAN DEVELOP 0.5000 19-29 21/03A	122,553.23	0.01
Croatia	117,725.10	0.01	Jersey Island	147,087.37	0.01
100,000.00 CROATIA GOVERNMENT 1.125 21-33 04/03A	117,725.10	0.01	100,000.00 GLENCORE FINANCE EURO 3.125 19-26 26/03A	147,087.37	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Luxembourg	2,627,160.90	0.16				
100,000.00	BEI 0.05 20-30 16/01A	119,610.28	0.01	200,000.00	CRH 4.5 18-48 04/04S	230,524.00	0.00
100,000.00	BEVCO LUX SARL 1.5000 20-27 16/09A	124,309.13	0.01	100,000.00	INTL BK RECON & DEVEL 0.75 20-26 15/12Q	138,729.15	0.01
200,000.00	BQUE EUR D'INVEST 0.00 20-30 09/09A	237,542.23	0.02	101,000.00	KEURIG DR PEPPER 4.057 19-23 25/05S	108,344.72	0.01
300,000.00	EUROPEAN FINL STABILIT 0.00 21-31 20/01A	355,075.76	0.02	200,000.00	MET LIFE GLOB FUND 3.45 16-26 18/12S	220,116.00	0.00
300,000.00	EUROPEAN INVEST 0.0000 20-27 17/06A	360,879.39	0.02	100,000.00	METROPOLITAN LIFE GF I3.394 20-30 09/04S	84,607.76	0.01
100,000.00	EUROPEAN STABILITY MEC 0.0 20-23 10/02A	118,905.10	0.01	150,000.00	NESTLE 3.35 18-23 24/09S	160,455.00	0.01
300,000.00	EUROPEAN UNION 0.00 21-28 02/06A	360,287.04	0.02	100,000.00	NORDSTROM INC 8.75 20-25 15/05S	112,959.00	0.01
100,000.00	PROVINCE OF ALBERTA 0.625 18-25 18/04A	121,846.88	0.01	100,000.00	WELLS FARGO & COMP 2.00 16-25 28/07A	142,480.55	0.01
100,000.00	RICHEMONT INTER 1.6250 20-40 26/05A	128,839.91	0.01		Floating rate bonds	178,604.27	0.01
545,000.00	SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	699,865.18	0.03		Netherlands	117,930.77	0.01
	Netherlands	707,817.38	0.05	100,000.00	IBERDROLA INTL BV 1.825 21-99 31/12A	117,930.77	0.01
100,000.00	ALLIANZ FINANCE 0.00 20-25 14/01A	118,348.02	0.01		United States of America	60,673.50	0.00
100,000.00	BK NEDER GEM 0.05 18-23 11/07A	119,163.66	0.01	50,000.00	FARMERS EXCHANGE 144A FL.R 14-54 15/10S	60,673.50	0.00
100,000.00	BMW FINANCE NV 0.875 20-32 14/01A	123,835.48	0.00		Total securities portfolio	1,566,384,773.22	99.87
100,000.00	BNG BANK N.V. 0.1 20-30 15/01A	119,513.91	0.01				
100,000.00	COOPERATIEVE RABOBANK 0.01 20-40 27/11A	108,034.75	0.01				
100,000.00	NEDER WATERSCHA 0.0000 20-23 14/04A	118,921.56	0.01				
	Norway	120,129.77	0.01				
100,000.00	DNB BOLIGKREDIT 0.375 18-23 14/11A	120,129.77	0.01				
	Saudi Arabia	773,795.00	0.05				
300,000.00	SAUDI ARABIA 4.50 18-30 17/04S	345,831.00	0.03				
200,000.00	SAUDI ARABIAN OIL COM 2.875 19-24 16/04S	210,392.00	0.01				
200,000.00	SAUDI INTERNATIONAL 3.625 17-28 04/03S	217,572.00	0.01				
	Slovakia	214,193.49	0.01				
165,000.00	SLOVAKIA 1.0 20-32 14/05A	214,193.49	0.01				
	South Korea	818,141.16	0.05				
847,480,000.00	COREE DTY 2.625 18-48 10/03S	818,141.16	0.05				
	Spain	801,475.10	0.05				
239,000.00	BONOS Y OBLIG DEL 1.00 20-50 31/10A	263,377.17	0.02				
100,000.00	CEPSA FINANCE SA 2.2500 20-26 13/02A	125,517.34	0.01				
337,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	412,580.59	0.02				
	Sweden	121,597.71	0.01				
100,000.00	SKANDINAVISKA ENSKILD 0.375 19-26 09/02A	121,597.71	0.01				
	Switzerland	76,726.27	0.00				
70,000.00	PFANDBRIEFZENTRALE SC 0.3 19-29 05/03A	76,726.27	0.00				
	United Kingdom	715,400.41	0.05				
100,000.00	AMCOR UK FINANCE PLC 1.125 20-27 23/06A	122,937.55	0.01				
200,000.00	AUSTRALIA NEW ZEA BAN 2.57 20-35 25/11S	188,492.00	0.01				
100,000.00	BARCLAYS PLC 3.75 20-30 22/11A	147,960.73	0.01				
100,000.00	GLAXOSMITHKLINE 1.2500 20-28 12/10A	136,024.92	0.01				
100,000.00	OTE PLC 0.8750 19-26 24/09A	119,985.21	0.01				
	United States of America	2,080,391.38	0.12				
100,000.00	AT T 4.375 16-29 14/09A	162,727.69	0.01				
210,000.00	ATT INC 3.55 20-55 15/09S	192,196.20	0.01				
100,000.00	BAXTER INTERNATIONAL 1.73 20-31 01/04S	93,633.00	0.01				
100,000.00	BERKSHIRE HATHAWAY 0.50 21-41 15/01A	104,760.37	0.01				
70,000.00	CAMERON LNG 3.302 19-35 15/01S	71,792.00	0.00				
100,000.00	CITIGROUP FL.R 20-26 06/07A	122,688.39	0.01				
100,000.00	COMCAST CORP 1.8750 20-36 20/02A	134,377.55	0.01				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
Transferable securities admitted to an official stock exchange listing		352,027,444.79	96.62		Ireland	6,368,647.05	1.75
Bonds		339,885,562.09	93.29	320,000.00	AERCAP IRELAND 3.3000 18-23 23/01S	331,536.00	0.09
Australia		515,040.00	0.14	400,000.00	AERCAP IRELAND 4.1250 18-23 03/07S	424,256.00	0.12
500,000.00	WESTPAC BANKING CORP 2.894 20-30 04/02S	515,040.00	0.14	600,000.00	AERCAP IRELAND 4.5000 20-23 15/09S	645,366.00	0.18
Bermuda		1,290,168.00	0.35	400,000.00	AERCAP IRELAND 4.8750 19-24 16/01S	435,100.00	0.12
600,000.00	AIRCASTLE 5.00 16-23 01/04S	639,690.00	0.17	500,000.00	AERCAP IRELAND CAP 1.75 21-26 31/06S	485,770.00	0.13
200,000.00	AIRCASTLE LTD 4.4000 18-23 25/09S	213,212.00	0.06	300,000.00	AERCAP IRELAND CAP 3.15 20-24 15/05S	312,771.00	0.09
200,000.00	MARVELL TECHNOLOGY G 4.2 18-23 22/06S	214,290.00	0.06	400,000.00	AERCAP IRELAND CAP 3.5 17-25 15/01S	419,856.00	0.12
200,000.00	XLIT LTD SUB 4.45 15-25 31/03S	222,976.00	0.06	555,000.00	AERCAP IRELAND CAP 6.50 20-25 15/07S	647,302.05	0.18
Canada		7,647,610.50	2.10	400,000.00	AON PLC 3.50 14-24 16/01S	430,400.00	0.12
450,000.00	BANK OF NOVA SCOTIA 4.50 15-25 16/12S	510,894.00	0.14	600,000.00	GE CAPITAL INT 3.373 16-25 15/11S	650,196.00	0.17
200,000.00	CANADIA NATL RESOURCE 3.80 14-24 15/04S	214,346.00	0.06	200,000.00	JOHNSON CONTROLS 3.625 16-24 02/07S	216,408.00	0.06
400,000.00	CANADIAN NATURAL RES 2.05 20-25 15/07S	404,848.00	0.11	200,000.00	PERRIGO FINANCE 3.90 14-24 15/12S	212,992.00	0.06
500,000.00	CANADIAN PACIFIC RR 2.90 15-25 01/02S	531,215.00	0.15	1,100,000.00	SHIRE ACQ INV IRL 2.875 16-23 23/09S	1,156,694.00	0.31
500,000.00	CENOVUS ENERGY 5.3750 20-25 15/07S	562,660.00	0.15	Italy		222,430.00	0.06
325,000.00	ENBRIDGE 2.90 17-22 15/07S	334,158.50	0.09	200,000.00	INTESA SANPAOLO 5.25 14-24 12/01S	222,430.00	0.06
300,000.00	ENBRIDGE INC 2.5 19-25 15/01S	312,384.00	0.09	Japan		2,098,996.00	0.58
200,000.00	ENBRIDGE INC 4.00 13-23 01/10S	214,456.00	0.06	500,000.00	NOMURA HOLDINGS 2.6480 20-25 16/01S	516,460.00	0.14
100,000.00	HUSKY ENERGY 3.95 12-22 15/04S	102,309.00	0.03	600,000.00	NOMURA HOLDINGS INC 1.8510 20-25 16/07S	598,674.00	0.16
300,000.00	HUSKY ENERGY 4.00 14-24 15/04S	320,913.00	0.09	900,000.00	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	983,862.00	0.28
200,000.00	KINROSS GOLD 5.95 14-24 15/03S	224,984.00	0.06	Luxembourg		1,155,032.00	0.32
100,000.00	NUTRIEN 3.5 18-23 01/12S	105,403.00	0.03	500,000.00	DH EUROPE FINAN 2.0500 19-22 15/11S	512,490.00	0.14
200,000.00	NUTRIEN LTD 3 18-25 01/04S	212,324.00	0.06	200,000.00	GENPACT 3.375 19-24 01/12S	215,516.00	0.06
700,000.00	NUTRIEN LTD 3.3750 18-25 15/03S	753,123.00	0.20	100,000.00	GENPACT 3.7 18-22 01/04S	102,639.00	0.03
200,000.00	NUTRIEN LTD 3.6250 18-24 15/03S	215,046.00	0.06	300,000.00	TRANE TECH LUX FIN 3.55 14-24 01/11S	324,387.00	0.09
240,000.00	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	262,032.00	0.07	Mexico		356,820.00	0.10
500,000.00	ROGERS COMMUNICATIONS 4.10 13-23 01/10S	537,895.00	0.15	300,000.00	GRUPO TELEWISE 6.625 05-25 18/03S	356,820.00	0.10
200,000.00	SUNCOR ENERGY I 2.8000 20-23 15/05S	208,972.00	0.06	Netherlands		4,719,297.50	1.30
200,000.00	SUNCOR ENERGY INC 3.60 14-24 01/12S	217,650.00	0.06	200,000.00	CNH INDUSTRIAL 4.50 16-23 15/08S	216,806.00	0.06
300,000.00	SUNCOR ENERGY INC 3.1000 20-25 15/05S	320,361.00	0.09	200,000.00	IBERDROLA INTL 5.8100 05-25 15/03S	232,646.00	0.06
100,000.00	THOMSON REUTERS CORP 4.3 13-23 23/11S	108,485.00	0.03	650,000.00	LYB INTL FIN 4.00 13-23 15/07S	698,990.50	0.19
150,000.00	TRANS CANADA PIPELINES 3.75 13-23 16/10S	160,479.00	0.04	400,000.00	LYONDELLBASELL 5.75 12-24 15/04S	451,840.00	0.12
350,000.00	TRANS CANADA PIPELINES 4.875 16-26 15/01S	401,317.00	0.11	300,000.00	NXP BV/FDG/USA 2.70 20-25 01/05S	314,721.00	0.09
400,000.00	TRANSCANADA PIPELINES 2.50 12-22 01/08S	411,356.00	0.11	500,000.00	RABOBANK 4.625 13-23 01/12S	547,965.00	0.15
Cayman Islands		1,738,547.00	0.48	1,000,000.00	RABOBANK 3.95 12-22 09/11S	1,052,750.00	0.30
100,000.00	FIBRIA OVERSEAS 4.00 17-25 14/01S	107,081.00	0.03	500,000.00	RABOBANK 4.375 15-25 04/08S	553,995.00	0.15
200,000.00	SANDS CHINA LTD 3.8 21-26 08/01S	212,280.00	0.06	600,000.00	STELLANTIS 5.25 15-23 15/04S	649,584.00	0.18
400,000.00	SANDS CHINA LTD 4.60 18-23 08/08S	427,736.00	0.12	Singapore		656,900.00	0.18
700,000.00	SANDS CHINA LTD 5.125 19-25 08/08U	780,948.00	0.21	300,000.00	FLEX LTD 4.75 16-25 15/06S	333,879.00	0.09
200,000.00	WEIBO CORP 3.50 19-24 05/07S	210,502.00	0.06	100,000.00	FLEX LTD 5.00 13-23 15/02S	107,397.00	0.03
Chile		324,811.00	0.09	200,000.00	FLEXTRONICS INTER 3.75 20-26 01/02S	215,624.00	0.06
200,000.00	ARAUCO 4.50 14-24 01/08S	217,282.00	0.06	Spain		897,578.00	0.25
100,000.00	ENDESA 4.25 14-24 15/04S	107,529.00	0.03	600,000.00	SANTANDER ISSUANCE 5.179 15-25 19/11S	681,744.00	0.19
Colombia		306,327.00	0.08	200,000.00	TELEFONICA EMISIONES 4.57 13-23 27/04S	215,834.00	0.06
300,000.00	BANCOLOMBIA SA 3.00 20-25 29/01S	306,327.00	0.08	Sweden		206,828.00	0.06
France		221,508.00	0.06	200,000.00	TELEFON ERICSSON 4.125 12-22 15/05S	206,828.00	0.06
200,000.00	BNP PARIBAS 847 4.25 14-24 15/10S	221,508.00	0.06	Switzerland		1,341,536.00	0.37
Guernsey		1,094,835.00	0.30	900,000.00	CREDIT SUISSE GRP FDG 3.75 15-25 26/03S	970,074.00	0.27
1,050,000.00	CREDIT SUISSE GRP FDG 3.80 16-2215/09S	1,094,835.00	0.30	350,000.00	CREDIT SUISSE GRP FDG 3.80 16-23 09/06S	371,462.00	0.10

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	United Kingdom	13,824,115.35	3.79				
400,000.00	AON 3.875 16-25 15/12S	442,252.00	0.12	600,000.00	ALLY FINANCIAL INC 5.8000 20-25 01/05S	696,144.00	0.19
300,000.00	ASTRAZENECA 3.375 15-25 16/11S	326,766.00	0.09	700,000.00	ALTRIA GROUP INC 2.35 20-25 06/05S	726,005.00	0.20
600,000.00	ASTRAZENECA 3.5 18-23 17/08S	639,804.00	0.18	400,000.00	ALTRIA GROUP INC 3.80 19-24 14/02S	432,008.00	0.12
400,000.00	ASTRAZENECA PLC 2.375 17-22 12/06S	408,720.00	0.11	400,000.00	ALTRIA GROUP INC 4.40 19-26 14/02S	449,968.00	0.12
1,000,000.00	BARCLAYS PLC 3.65 15-25 16/03S	1,075,870.00	0.30	550,000.00	AMEREN CORP 2.5000 19-24 15/09S	578,759.50	0.16
600,000.00	BARCLAYS PLC 4.375 16-26 12/01	668,412.00	0.18	200,000.00	AMERICAN CAMPUS 3.7500 13-23 15/04S	211,400.00	0.06
500,000.00	BARCLAYS PLC 1.007 20-24 10/12S	500,149.95	0.14	150,000.00	AMERICAN CAMPUS COMM 4.125 14-24 01/07S	163,972.50	0.05
300,000.00	BARCLAYS PLC 3.684 17-23 10/01S	306,879.00	0.08	300,000.00	AMERICAN ELECTRIC POWE 1.00 20-25 01/11S	293,709.00	0.08
300,000.00	BARCLAYS PLC 4.375 14-24 11/09S	327,441.00	0.09	700,000.00	AMERICAN INTL 3.75 15-25 10/07S	767,347.00	0.21
400,000.00	BRITISH TELECOM 4.50 18-23 04/12S	438,184.00	0.12	400,000.00	AMERICAN INTL G 2.5000 20-25 30/06S	418,600.00	0.11
300,000.00	DEUTSCHE BANK AG 3.70 14-24 30/05S	320,880.00	0.09	500,000.00	AMERICAN INTL GROUP 4.875 12-22 01/06S	524,980.00	0.14
480,000.00	LLOYDS BANK 4.582 16-25 10/12S	534,950.40	0.15	400,000.00	AMERICAN INTL GRP SUB 4.125 13-24 15/02S	437,996.00	0.12
400,000.00	LLOYDS BANKING GROUP 4.50 14-24 04/11	443,788.00	0.12	600,000.00	AMERICAN TOWER 1.30 20-25 15/09S	597,630.00	0.16
1,200,000.00	NATWEST GROUP PLC 3.875 16-23 12/09S	1,286,880.00	0.35	600,000.00	AMERICAN TOWER 5.00 13-24 15/02S	669,480.00	0.18
450,000.00	NATWEST GROUP PLC 6.125 12-22 15/12S	488,358.00	0.13	700,000.00	AMERICAN TOWER 2.9500 19-25 15/01S	743,568.00	0.20
1,100,000.00	NATWEST GRP 5.125 14-24 28/05S	1,223,618.00	0.34	300,000.00	AMERICAN TOWER 3.3750 19-24 15/05S	321,651.00	0.09
900,000.00	NATWEST GRP 6.00 13-23 19/12S	1,014,993.00	0.28	200,000.00	AMERICAN TOWER COR 4.7 12-22 15/03S	208,070.00	0.06
600,000.00	ROYALTY PHARMA PLC 1.2000 20-25 02/09S	589,074.00	0.16	300,000.00	AMERICAN TOWER CORP 2.40 20-25 15/07S	312,792.00	0.09
300,000.00	SANTANDER UK GR 1.532 -26 21/08S	297,549.00	0.08	200,000.00	AMERICAN TOWER CORP 0.6 20-24 15/01S	199,544.00	0.05
500,000.00	VODAFONE 4.125 18-25 30/05S	558,585.00	0.15	300,000.00	AMERICAN TOWER CORP 3.00 17-23 15/06S	315,810.00	0.09
800,000.00	VODAFONE GROUP 3.75 18-24 16/01S	868,216.00	0.24	100,000.00	AMERICAN WATER 3.85 13-24 01/03S	108,609.00	0.03
600,000.00	VODAFONE GROUP 2.95 13-23 19/02S	626,442.00	0.17	600,000.00	AMGEN 2.25 16-23 19/08S	621,948.00	0.17
400,000.00	WPP FINANCE SA 3.75 14-24 19/09S	436,304.00	0.12	1,000,000.00	AMGEN 2.65 17-22 11/05S	1,023,260.00	0.28
	United States of America	294,898,535.69	80.93	500,000.00	AMGEN INC 1.9000 20-25 21/02S	515,500.00	0.14
500,000.00	ABBVIE 3.20 15-22 06/11S	518,780.00	0.14	740,000.00	AMGEN INC 3.625 14-24 22/05S	799,732.80	0.22
1,200,000.00	ABBVIE 3.60 15-25 14/05S	1,306,644.00	0.35	500,000.00	AMPHENOL CORP 2.05 20-25 01/03S	515,915.00	0.14
1,200,000.00	ABBVIE INC 2.90 13-22 06/11S	1,244,808.00	0.33	100,000.00	AMPHENOL CORP 3.20 17-24 01/04S	106,570.00	0.03
350,000.00	ABBVIE INC 3.75 18-23 14/11S	377,083.00	0.10	100,000.00	ANALOG DEVICES 3.125 16-23 05/12S	106,437.00	0.03
1,000,000.00	ABBVIE INC 2.3 20-22 21/11S	1,028,570.00	0.28	700,000.00	ANALOG DEVICES INC 2.95 20-25 01/04S	744,324.00	0.20
1,200,000.00	ABBVIE INC 2.60 20-24 21/11S	1,266,108.00	0.34	1,400,000.00	ANHEUSERBUSCH COS 3.65 19-26 01/02S	1,538,614.00	0.41
225,000.00	ABBVIE INC 2.85 16-23 14/05S	234,801.00	0.06	1,500,000.00	ANHEUSER-BUSCH INBEV 4.15 19-25 23/01S	1,666,095.00	0.45
1,700,000.00	ABBVIE INC 3.8 20-25 15/03S	1,859,239.00	0.50	700,000.00	ANTHEM INC 3.35 17-24 01/12S	757,407.00	0.21
900,000.00	ABBVIE INC 3.45 20-22 15/03S	920,790.00	0.25	450,000.00	ANTHEM INC 2.95 17-22 01/12S	467,721.00	0.13
200,000.00	ABBVIE INC 3.85 20-24 15/06S	217,382.00	0.06	500,000.00	ARES CAPITAL 3.875 20-26 15/01S	527,290.00	0.14
300,000.00	AETNA 2.75 12-22 15/11S	308,991.00	0.08	500,000.00	ARES CAPITAL CORP 3.25 20-25 15/07S	516,040.00	0.14
200,000.00	AETNA 2.80 16-23 15/06S	208,660.00	0.06	200,000.00	ARES CAPITAL CORP 4.25 18-25 01/03S	214,592.00	0.06
600,000.00	AETNA INC 3.50 14-24 04/03S	648,330.00	0.18	200,000.00	ARES CAPITAL CORP 4.20 19-24 10/06S	215,896.00	0.06
200,000.00	AFFILIATED MANAGERS G 3.50 15-25 01/08S	216,954.00	0.06	300,000.00	ARROW ELECTRON 3.25 17-24 08/09S	320,916.00	0.09
200,000.00	AGILENT TECHNOLOGIES 3.875 13-23 15/07S	213,080.00	0.06	200,000.00	ARROW ELECTRONI 4.0000 15-25 01/04S	215,358.00	0.06
112,000.00	AGILENT TECHNOLOGIES 3.2 12-21 05/04S	115,982.72	0.03	200,000.00	ARROW ELECTRONICS 3.50 15-22 01/04S	204,436.00	0.06
300,000.00	AIR LEASE 3.00 16-23 15/09S	313,560.00	0.09	200,000.00	ARROWS ELECTRONICS 4.50 13-23 01/03S	212,262.00	0.06
100,000.00	AIR LEASE CORP 2.30 20-25 01/02S	102,090.00	0.03	400,000.00	ASSURANT INC 4.2 18-23 27/09S	432,564.00	0.12
200,000.00	AIR LEASE CORP 2.75 17-23 15/01S	206,308.00	0.06	200,000.00	ASSURED GUARANTY US 5.00 14-24 01/07S	224,774.00	0.06
300,000.00	AIR LEASE CORP 0.7000 21-24 15/02S	296,277.00	0.08	300,000.00	AT T 4.45 15-24 01/04S	329,544.00	0.09
200,000.00	AIR LEASE CORP 2.250 19-23 15/01S	205,326.00	0.06	1,500,000.00	AT T INC 3.00 15-22 30/06S	1,540,455.00	0.41
700,000.00	AIR LEASE CORP 2.8750 20-26 15/01S	724,493.00	0.20	700,000.00	AT&T INC 1.7 21-26 25/03S	700,266.00	0.19
200,000.00	AIR LEASE CORP 3.3750 20-25 01/07S	211,348.00	0.06	200,000.00	AT&T INC 3.6000 19-25 15/07S	218,610.00	0.06
500,000.00	AIR LEASE CORP 3.8750 18-23 03/07S	531,695.00	0.15	1,200,000.00	AT&T INC 3.40 15-25 15/05S	1,301,688.00	0.35
400,000.00	AIR LEASE CORP 4.25 19-24 01/02S	433,848.00	0.12	700,000.00	AT&T INC 4.125 16-26 17/02S	783,384.00	0.22
400,000.00	AIR LEASE CORP 3.25 18-25 01/03S	420,360.00	0.12	140,000.00	AUTODESK INC 4.375 15-25 15/06S	156,273.60	0.04
300,000.00	ALEXANDRIA REAL EST 3.45 17-25 30/04S	325,575.00	0.09	100,000.00	AUTONATION INC 3.5 17-24 15/11S	107,610.00	0.03
200,000.00	ALLEGION US HOLDING 3.20 17-24 01/10S	212,340.00	0.06	500,000.00	AUTOZONE 2.875 12-23 15/01S	518,305.00	0.14
200,000.00	ALLIED WORLD ASSURAN 4.35 15-25 29/10S	214,500.00	0.06	600,000.00	AUTOZONE INC 3.6250 20-25 15/04S	653,640.00	0.18
400,000.00	ALLY FINANCIAL 4.625 15-25 30/03S	445,808.00	0.12	200,000.00	AVANGRID INC 3.15 17-24 01/12S	215,176.00	0.06
750,000.00	ALLY FINANCIAL INC 3.875 19-24 21/05S	811,012.50	0.22	300,000.00	AVANGRID INC 3.20 20-25 15/04S	321,528.00	0.09
				200,000.00	AVNET 4.875 12-22 01/12S	212,508.00	0.06
				600,000.00	BANCO SANTANDER SA 3.40 17-23 01/18S	625,296.00	0.17

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,100,000.00	BANK OF AMERICA CORP 3.95 15-25 21/04S	1,205,875.00	0.32	300,000.00	CAPITAL ONE FINANCIAL 3.9 19-24 29/01S	324,576.00	0.09
1,050,000.00	BANK OF AMERICA CORP 4.00 15-25 22/01S	1,148,574.00	0.32	600,000.00	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	663,336.00	0.18
950,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	1,047,270.50	0.29	200,000.00	CAPITAL ONE FINL 3.20 15-25 05/02S	213,572.00	0.06
150,000.00	BANKUNITED INC. 4.875 15-25 17/11S	169,003.50	0.05	785,000.00	CARDINAL HEALTH IN 2.616 17-22 15/06S	803,565.25	0.22
600,000.00	BAT CAPITAL CORP 2.789 19-24 06/09S	633,042.00	0.17	600,000.00	CARDINAL HEALTH INC 3.079 17-24 15/06S	638,268.00	0.18
900,000.00	BAT CAPITAL CORP 4.625 18-24 15/08S	959,121.00	0.26	100,000.00	CARLISLE COMPANIES 3.75 12-22 15/11S	104,266.00	0.03
500,000.00	BBVA USA 2.5000 19-24 27/08S	525,595.00	0.14	300,000.00	CARLISLE COS INC 3.50 17-24 01/12S	325,404.00	0.09
1,050,000.00	BECTON DICKINSON CO 3.363 17-24 06/06S	1,125,789.00	0.31	200,000.00	CATHOLIC 2.95 12-22 01/11S	207,272.00	0.06
607,000.00	BECTON DICKINSON 2.894 17-22 06/06S	622,794.14	0.17	200,000.00	CELANESE US HLDG LLC 4.625 12-22 15/11S	212,240.00	0.06
100,000.00	BECTON DICKINSON 3.734 14-24 15/12S	109,240.00	0.03	200,000.00	CELANESE US HOLDINGS LL 3.5 19-24 08/05S	214,484.00	0.06
200,000.00	BEMIS COMPANY INC 4.5 20-21 15/10S	202,176.00	0.06	500,000.00	CENTERPOINT ENERGY 2.50 17-22 01/09S	513,350.00	0.14
300,000.00	BERKLEY (WR) CORPO 4.625 12-22 15/03S	311,982.00	0.09	900,000.00	CHARTER COM OPER 4.464 16-22 27/03S	938,340.00	0.26
500,000.00	BERRY GLOBAL IN 0.9500 21-24 15/02S	497,565.00	0.14	1,300,000.00	CHARTER COM OPER 4.908 16-25 23/07S	1,475,331.00	0.39
250,000.00	BGC PARTNERS INC 5.375 18-23 24/07S	271,685.00	0.07	1,100,000.00	CHARTER COM OPERATING 4.50 18-24 01/02S	1,203,576.00	0.32
150,000.00	BGC PARTNERS INC 3.75 19-24 01/10S	157,318.50	0.04	300,000.00	CHENIERE CORP CHRI 5.875 17-25 31/03S	342,009.00	0.09
400,000.00	BIOGEN 3.625 15-22 15/09S	418,076.00	0.11	650,000.00	CHENIERE CORPUS 7.00 16-24 30/06S	748,260.50	0.21
600,000.00	BIOGEN 4.05 15-25 15/09S	666,714.00	0.18	100,000.00	CHURCH AND DWIGHT 2.875 12-22 01/10S	103,588.00	0.03
100,000.00	BLACK HILLS CORP 4.25 13-23 30/11S	108,527.00	0.03	150,000.00	CIGNA CORPORATION 3.0 20-23 15/07S	157,660.50	0.04
300,000.00	BLACKSTONE SECU 3.6250 20-26 15/01S	310,266.00	0.09	500,000.00	CIGNA CORPORATION 3.25 20-25 15/04S	536,980.00	0.15
180,000.00	BLOCK FINL 5.50 12-22 01/11S	188,785.80	0.05	300,000.00	CIGNA CORPORATION 3.500 20-24 15/06S	323,421.00	0.09
100,000.00	BOARDWALK 3.375 12-23 09/11S	103,698.00	0.03	500,000.00	CIGNA CORPORATION 4.5 20-26 25/02S	568,000.00	0.16
300,000.00	BOARDWALK PIPELINES 4.95 14-24 15/12S	336,738.00	0.09	100,000.00	CIGNA CORPORATION 3.05 20-22 20/11S	103,832.00	0.03
1,500,000.00	BOEING 2.196 21-26 04/02S	1,495,545.00	0.40	643,000.00	CIGNA CORPORATION 3.75 19-23 15/07S	687,264.12	0.19
300,000.00	BOEING CO 1.875 16-23 15/06S	305,745.00	0.08	800,000.00	CIGNA CORPORATION 4.125 19-25 15/11S	892,456.00	0.24
1,000,000.00	BOEING CO 2.75 20-26 01/02S	1,027,420.00	0.28	200,000.00	CIMAREX ENERGY CO 4.375 14-24 01/06S	217,828.00	0.06
2,300,000.00	BOEING CO 4.508 20-23 01/05S	2,464,082.00	0.67	300,000.00	CITIGROUP 3.50 13-23 15/05S	317,541.00	0.09
1,000,000.00	BOEING CO 4.875 20-25 01/05S	1,114,270.00	0.31	200,000.00	CITIGROUP 4.05 13-22 30/07S	208,948.00	0.06
200,000.00	BOEING CO 1.9500 20-24 01/02S	205,058.00	0.06	400,000.00	CITIGROUP INC 3.875 15-25 26/03S	435,436.00	0.12
300,000.00	BOEING CO 2.8000 19-24 01/03S	313,140.00	0.09	1,550,000.00	CITIGROUP INC 4.40 15-25 10/06S	1,721,802.00	0.46
1,000,000.00	BOEING CO 1.433 21-24 04/02S	1,001,660.00	0.27	350,000.00	CITIGROUP INC 4.00 14-24 05/08S	382,462.50	0.10
200,000.00	BORGWARNER INC 3.375 15-25 15/03S	216,414.00	0.06	800,000.00	CITIZENS BANK N 2.2500 20-25 28/04S	830,264.00	0.23
300,000.00	BOSTON PPTY 3.80 13-24 01/02S	323,313.00	0.09	300,000.00	CLOROX CO 3.05 12-22 15/09S	309,483.00	0.08
300,000.00	BOSTON PROPERTIES 3.20 17-25 15/01S	320,202.00	0.09	200,000.00	CNA FINANCIAL 3.95 14-24 15/05S	217,250.00	0.06
300,000.00	BOSTON PROPERTIES 3.65 16-26 01/02S	327,636.00	0.09	500,000.00	CNH INDUSTRIAL CAP 4.375 17-22 05/04S	518,315.00	0.14
476,000.00	BOSTON PROPERTIES LP 3.85 12-23 01/02S	500,137.96	0.14	200,000.00	CNO FINANCIAL GROU 5.25 15-25 30/05S	227,058.00	0.06
300,000.00	BOSTON SCIENTIF 3.45 19-24 25/02S	322,074.00	0.09	550,000.00	COMMONSPIRIT HEALTH 2.760 19-24 01/10S	583,203.50	0.16
200,000.00	BOSTON SCIENTIFIC 1.90 20-25 01/06S	205,316.00	0.06	300,000.00	COMPASS BANK SUB 3.875 15-25 10/04S	328,002.00	0.09
300,000.00	BOSTON SCIENTIFIC 3.85 15-25 15/05S	330,651.00	0.09	400,000.00	CONAGRA BRANDS INC 4.60 18-25 01/11S	454,668.00	0.12
200,000.00	BRANDYWINE OPER 4.1000 14-24 01/10S	213,494.00	0.06	561,000.00	CONAGRA BRANDS INC 4.3 18-24 01/05S	618,665.19	0.17
300,000.00	BRIXMOR OPERATI 3.6500 17-24 15/06S	323,550.00	0.09	52,000.00	CONAGRA FOODS 3.20 13-23 25/01S	54,093.00	0.01
212,000.00	BRIXMOR OPERATING PART 3.25 16-23 15/09S	224,421.08	0.06	400,000.00	CONSTELLATION B 4.4000 18-25 15/11S	451,100.00	0.12
200,000.00	BRIXMOR OPERATING PART 3.85 15-25 01/02S	216,248.00	0.06	650,000.00	CONSTELLATION BRANDS 2.70 17-22 09/05S	664,339.00	0.18
200,000.00	BROWN & BROWN 4.20 14-24 15/09S	219,988.00	0.06	100,000.00	CONSTELLATION BRANDS 3.20 18-23 15/02S	104,632.00	0.03
250,000.00	BUNGE LTD FIN CORP 3.00 17-22 25/09S	257,800.00	0.07	75,741.32	CONTL AIRLINES 200 5.983 07-22 19/04S	77,117.54	0.02
300,000.00	BUNGE LTD FINANCE CO 4.35 18-24 15/03S	328,869.00	0.09	200,000.00	CORNING 2.9 15-22 08/05S	204,466.00	0.06
100,000.00	CADENCE DESIGN 4.3750 14-24 15/10S	110,912.00	0.03	200,000.00	CORPORATE OFFIC 5.0000 15-25 01/07S	225,058.00	0.06
500,000.00	CAMPBELL 3.95 18-25 16/03S	549,715.00	0.15	250,000.00	CROWN CASTLE 3.20 17-24 01/09S	268,152.50	0.07
200,000.00	CAMPBELL SOUP CO 2.50 12-22 02/08S	205,474.00	0.06	600,000.00	CROWN CASTLE IN 1.3500 20-25 15/07S	598,410.00	0.16
286,000.00	CAMPBELL SOUP CO 3.65 18-23 15/03S	302,816.80	0.08	200,000.00	CROWN CASTLE INTL 4.45 16-26 15/02S	225,326.00	0.06
500,000.00	CAPITAL ONE 3.20 18-23 30/01S	523,420.00	0.14	500,000.00	CROWN CASTLE INTL 3.15 18-23 15/07S	528,090.00	0.14
300,000.00	CAPITAL ONE 3.5 13-23 06/06S	319,086.00	0.09	300,000.00	CSX 3.40 14-24 01/08S	324,333.00	0.09
500,000.00	CAPITAL ONE BANK 3.375 13-23 15/02S	524,995.00	0.14	200,000.00	CSX CORP 3.35 15-25 01/11S	218,004.00	0.06
500,000.00	CAPITAL ONE FIN 2.00 17-22 09/03S	511,315.00	0.14	300,000.00	CUBESMART LP 4.00 15-25 15/11S	330,186.00	0.09
700,000.00	CAPITAL ONE FIN 2.6000 20-23 11/05S	728,420.00	0.20	200,000.00	CVS CAREMARK 2.75 12-22 01/12S	206,448.00	0.06
200,000.00	CAPITAL ONE FINANC 4.25 18-25 30/04S	221,986.00	0.06	1,000,000.00	CVS HEALTH 3.875 15-25 20/07S	1,105,220.00	0.30
550,000.00	CAPITAL ONE FINANCIAL 3.30 17-24 30/10S	593,048.50	0.16	400,000.00	CVS HEALTH CORP 3.50 15-22 20/07S	414,148.00	0.11
500,000.00	CAPITAL ONE FINANCIAL 3.75 14-24 24/04S	542,480.00	0.15	1,261,000.00	CVS HEALTH CORP 3.70 18-23 09/03S	1,337,542.70	0.36

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
809,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	897,456.06	0.25	200,000.00	EDISON INTERNATIONAL 2.95 16-23 15/03S	207,036.00	0.06
750,000.00	CVS HEALTH CORP 2.6250 19-24 15/08S	791,302.50	0.22	250,000.00	EL PASO 4.30 14-24 01/05S	273,730.00	0.08
200,000.00	CYRUSONE LP/CYR 2.9000 19-24 15/11S	211,280.00	0.06	150,000.00	ENABLE MIDSTREAM PTNR 3.90 15-24 15/05S	159,793.50	0.04
200,000.00	DDR CORP 3.625 15-25 01/02S	208,906.00	0.06	210,000.00	ENERGY TRANSFER 4.90 13-24 01/02S	229,080.60	0.06
900,000.00	DELL INTL/EMC CORP 5.45 16-23 15/06S	983,574.00	0.27	300,000.00	ENERGY TRANSFER 4.2000 18-23 15/09S	321,399.00	0.09
200,000.00	DELPHI 4.15 14-24 15/03S	218,296.00	0.06	400,000.00	ENERGY TRANSFER 4.5000 19-24 15/04S	435,908.00	0.12
250,000.00	DEUTSCHE BANK AG 3.70 18-24 30/05S	267,452.50	0.07	500,000.00	ENERGY TRANSFER OP 4.05 15-25 15/03S	539,740.00	0.15
300,000.00	DEUTSCHE BANK AG NY 3.30 17-22 16/11S	311,511.00	0.09	400,000.00	ENERGY TRANSFER OP 4.75 15-26 15/01S	444,200.00	0.12
200,000.00	DEUTSCHE BANK AG NY 3.95 18-23 27/02S	210,986.00	0.06	500,000.00	ENERGY TRANSFER OP 5.875 19-24 15/01S	556,920.00	0.15
500,000.00	DEUTSCHE BANK N 4.1000 18-26 13/01S	542,790.00	0.15	300,000.00	ENERGY TRANSFER OPE 4.25 19-23 15/03S	316,554.00	0.09
160,000.00	DEVON ENERGY 5.85 15-25 15/12S	186,600.00	0.05	400,000.00	ENERGY TRANSFER OPER 2.9 20-25 15/05S	416,848.00	0.11
200,000.00	DIAMONDBACK ENE 2.8750 19-24 01/12S	211,022.00	0.06	300,000.00	ENERGY TRANSFER PAR 3.60 13-23 01/02S	312,501.00	0.09
500,000.00	DIAMONDBACK ENERGY 4.75 20-25 31/05S	558,880.00	0.15	800,000.00	ENTERGY 4.00 15-22 15/07S	830,840.00	0.23
300,000.00	DIGITAL REALTY 4.7500 15-25 01/10S	341,106.00	0.09	450,000.00	ENTERPRISE FOODS 3.90 14-24 15/02S	486,918.00	0.13
600,000.00	DISCOVER BANK 3.35 18-23 06/02S	628,248.00	0.17	300,000.00	ENTERPRISE PRODUCTS 3.35 13-23 15/03S	314,607.00	0.09
250,000.00	DISCOVER BANK 2.4500 19-24 12/09S	261,852.50	0.07	300,000.00	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	329,319.00	0.09
500,000.00	DISCOVER BANK 4.2 13-23 08/08S	540,135.00	0.15	600,000.00	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	656,550.00	0.18
300,000.00	DISCOVER FINANC 4.5000 19-26 30/01S	338,178.00	0.09	675,000.00	EQUIFAX INC 3.95 18-23 15/06S	722,796.75	0.20
200,000.00	DISCOVER FINANCIAL 3.75 15-25 04/03S	216,540.00	0.06	600,000.00	EQUINIX INC 1.0 20-25 15/09S	588,420.00	0.16
200,000.00	DISCOVERY COM 3.95 19-25 15/06S	218,394.00	0.06	200,000.00	EQUINIX INC 2.6250 19-24 18/11S	210,724.00	0.06
300,000.00	DISCOVERY COMM 3.80 17-24 13/03S	323,424.00	0.09	65,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	69,115.15	0.02
200,000.00	DISCOVERY COMMUNI 3.9 18-24 15/11S	218,650.00	0.06	200,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	212,773.71	0.06
153,000.00	DISCOVERY COMMUNIC 2.950 17-23 20/03S	159,814.62	0.04	300,000.00	ESSEX PTF 3.50 15-25 01/04S	323,874.00	0.09
200,000.00	DOLLAR GENERAL 3.25 13-23 15/04S	210,524.00	0.06	200,000.00	ESSEX PTF 3.875 14-24 01/05S	216,688.00	0.06
200,000.00	DOLLAR GENERAL 4.15 15-25 01/11S	223,462.00	0.06	500,000.00	EVERGY INC 2.4500 19-24 15/09S	523,935.00	0.14
400,000.00	DOLLAR TREE 3.7000 18-23 15/05S	424,868.00	0.12	450,000.00	EVERSOURCE ENERGY 2.75 17-22 15/03S	459,067.50	0.13
600,000.00	DOLLAR TREE INC 4.0000 18-25 15/05S	662,448.00	0.18	300,000.00	EVERSOURCE ENERGY 3.15 15-25 15/01S	320,268.00	0.09
500,000.00	DOMINION ENERGY 2.00 19-24 15/08S	533,525.00	0.15	300,000.00	EXELON CORP 3.95 15-25 15/06S	328,911.00	0.09
500,000.00	DOMINION ENERGY GAS HOL 2.5 19-24 15/11S	526,095.00	0.14	300,000.00	EXELON CORP 3.497 17-22 01/06S	309,405.00	0.08
600,000.00	DOMINION ENERGY INC 3.3 20-25 15/03S	643,902.00	0.18	500,000.00	EXELON GENERATI 3.2500 20-25 01/06S	534,095.00	0.15
100,000.00	DOMINION GAS 3.60 14-24 15/12S	108,893.00	0.03	143,000.00	EXELON GENERATION 3.40 17-22 15/03S	146,575.00	0.04
300,000.00	DOW CHEMICAL COMPANY 4.55 19-25 30/11S	339,924.00	0.09	200,000.00	EXPEDIA GROUP INC 3.6000 20-23 15/12S	212,370.00	0.06
199,000.00	DOW CHEMICAL CO/TH 3.50 14-24 01/10S	214,906.07	0.06	300,000.00	EXPEDIA INC 5.0000 16-26 15/02S	338,181.00	0.09
300,000.00	D.R. HORTON INC 2.5000 19-24 15/10S	315,576.00	0.09	200,000.00	FEDEX 2.625 12-22 01/08S	205,910.00	0.06
200,000.00	D.R. HORTON INC 2.6000 20-25 15/10S	210,276.00	0.06	200,000.00	FEDEX 3.20 15-25 01/02S	215,360.00	0.06
200,000.00	D.R. HORTON INC 4.375 12-22 15/09S	208,860.00	0.06	550,000.00	FEDEX CORP 3.8 20-25 15/05S	606,402.50	0.17
800,000.00	DTE ENERGY CO 1.0500 20-25 01/06S	791,800.00	0.22	200,000.00	FEDEX CORP 4.00 14-24 15/01S	218,214.00	0.06
140,000.00	DTE ENERGY CO 2.5290 19-24 01/10S	147,056.00	0.04	900,000.00	FIDELITY NATIONAL 0.375 21-23 01/03S	897,381.00	0.25
400,000.00	DTE ENERGY CO 3.7000 18-23 01/08S	426,552.00	0.12	800,000.00	FIDELITY NATIONAL 0.6 21-24 01/03S	795,696.00	0.22
100,000.00	DTE ENERGY COMPANY 2.6 19-22 15/06S	102,385.00	0.03	100,000.00	FIFTH THIRD BAN 2.3750 19-25 28/01S	104,294.00	0.03
500,000.00	DUKE ENERGY 0.90 20-25 15/09S	489,905.00	0.13	550,000.00	FIFTH THIRD BANCOR 2.6 17-22 15/06S	563,574.00	0.15
850,000.00	DUKE ENERGY CORP 3.75 14-24 15/04S	916,589.00	0.25	700,000.00	FIFTH THIRD BANCORP 3.65 19-24 25/01S	754,957.00	0.21
700,000.00	DUPONT DE NEMOU 2.169 20-23 01/05S	703,262.00	0.19	300,000.00	FIFTH THIRD BANCORP 3.5 12-22 15/03S	308,169.00	0.08
900,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	977,013.00	0.27	300,000.00	FIFTH THIRD BANCORP 4.30 13-24 16/01S	328,338.00	0.09
600,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	679,050.00	0.19	400,000.00	FIRST HORIZON CORP 4.00 20-25 26/05S	439,312.00	0.12
400,000.00	DXC TECHNOLOGY 4.125 20-25 15/04S	435,368.00	0.12	700,000.00	FISERV INC 2.75 19-25 15/01S	740,019.00	0.20
100,000.00	DXC TECHNOLOGY 4.25 17-24 15/04S	108,605.00	0.03	300,000.00	FISERV INC 3.50 12-22 01/10S	311,238.00	0.09
400,000.00	E TRADE FINANCIAL 2.950 17-22 24/08S	412,956.00	0.11	700,000.00	FISERV INC 3.8 18-23 01/10S	753,305.00	0.21
300,000.00	EASTMAN CHEMICAL 3.80 14-25 15/03S	326,187.00	0.09	200,000.00	FLOWER FOODS 4.375 12-22 01/04S	205,774.00	0.06
863,000.00	EATON CORP 2.75 13-22 02/11S	895,414.28	0.25	300,000.00	FLOWSERVE 3.50 12-22 15/09S	308,775.00	0.08
700,000.00	EBAY 3.45 14-24 01/08S	754,334.00	0.21	100,000.00	FLOWSERVE CORP 4.00 13-23 15/11S	105,841.00	0.03
500,000.00	EBAY 3.80 16-22 09/03S	514,355.00	0.14	200,000.00	FORTUNE BRANDS 4.0 18-23 21/09S	215,994.00	0.06
100,000.00	EBAY INC 2.75 17-23 30/01	104,096.00	0.03	140,000.00	FORTUNE BRANDS HOME 4.00 15-25 15/06S	154,323.40	0.04
200,000.00	EBAY INC 2.60 12-22 15/07S	204,446.00	0.06	400,000.00	FOX 4.03 20-24 25/01S	434,428.00	0.12
100,000.00	EDISON INTERNAT 3.1250 19-22 15/11S	103,470.00	0.03	500,000.00	FOX CORP 3.0500 20-25 07/04S	532,805.00	0.15
100,000.00	EDISON INTERNAT 4.9500 20-25 15/04S	111,737.00	0.03	400,000.00	FS KKR CAPITAL 3.4000 20-26 15/01S	396,756.00	0.11
600,000.00	EDISON INTERNATIONAL 3.55 19-24 15/11S	644,670.00	0.18	200,000.00	FS KKR CAPITAL 4.6250 19-24 15/07S	212,556.00	0.06

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	FS KKR CAPITLA CORP 4.125 19-25 02/01S	205,834.00	0.06	200,000.00	HP ENTERPRISE CO 4.4500 20-23 02/10S	217,428.00	0.06
300,000.00	GATX 4.35 18-24 15/02S	328,662.00	0.09	700,000.00	HP ENTERPRISE CO 2.25 19-23 01/04S	721,007.00	0.20
700,000.00	GE CAPITAL FUND 3.4500 20-25 15/05S	756,721.00	0.21	300,000.00	HP ENTERPRISE CO 4.65 20-24 01/10S	335,571.00	0.09
500,000.00	GENERAL ELECTRI 5.5500 06-26 05/01S	592,880.00	0.16	500,000.00	HP ENTERPRISE CO 4.90 16-25 15/10S	569,940.00	0.16
500,000.00	GENERAL ELECTRIC 3.375 14-24 11/03S	538,015.00	0.15	250,000.00	HUMANA 3.85 14-24 01/10S	273,047.50	0.07
500,000.00	GENERAL ELECTRIC CAP 3.10 13-23 09/01S	522,365.00	0.14	100,000.00	HUMANA INC 3.15 12-22 01/12S	103,703.00	0.03
300,000.00	GENERAL MILLS 3.65 14-24 15/02S	324,873.00	0.09	450,000.00	HUMANA INC 2.90 17-22 15/12S	466,393.50	0.13
295,000.00	GENERAL MILLS 3.7000 18-23 17/10S	316,800.50	0.09	100,000.00	HUNTINGTON BANCSHARES 4.00 18-25 15/05S	110,832.00	0.03
500,000.00	GENERAL MILLS 4.0000 18-25 17/04S	551,750.00	0.15	300,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	316,590.00	0.09
200,000.00	GENERAL MOTORS 3.45 15-22 10/04S	204,812.00	0.06	200,000.00	HUNTSMAN INTL 5.125 16-22 15/11S	211,038.00	0.06
400,000.00	GENERAL MOTORS 3.50 17-24 07/11S	429,376.00	0.12	300,000.00	HYATT HOTELS CORP 5.3750 20-25 23/04S	336,558.00	0.09
300,000.00	GENERAL MOTORS 4.15 18-23 19/06S	320,766.00	0.09	260,000.00	ILFC 5.875 12-22 15/08S	277,589.00	0.08
100,000.00	GENERAL MOTORS 4.25 13-18 15/05S	106,997.00	0.03	300,000.00	INTERCONT EXCH 3.75 15-25 01/12S	329,610.00	0.09
450,000.00	GENERAL MOTORS 4.875 14-23 02/10S	492,975.00	0.14	500,000.00	INTERCONTINENTA 3.4500 18-23 21/09S	533,890.00	0.15
700,000.00	GENERAL MOTORS 2.7500 20-25 20/06S	730,324.00	0.20	600,000.00	INTERCONTINENTALEXCHANG 0.7 20-23 15/06S	601,865.94	0.17
500,000.00	GENERAL MOTORS 6.1250 20-25 01/10S	588,995.00	0.16	200,000.00	ITC HOLDINGS CORP 3.65 14-24 15/06S	215,588.00	0.06
100,000.00	GENERAL MOTORS CO 4.00 14-25 01/04S	108,945.00	0.03	200,000.00	JABIL INC 4.70 12-22 15/09S	211,574.00	0.06
200,000.00	GENERAL MOTORS CO 5.40 20-23 02/10S	221,676.00	0.06	200,000.00	J.B.HUNT TRANSPORT 3.30 15-22 15/08S	206,510.00	0.06
400,000.00	GENERAL MOTORS FIN 3.70 16-23 09/05S	421,560.00	0.12	600,000.00	JM SMUCKER 3.00 15-22 15/03S	615,252.00	0.17
1,200,000.00	GENERAL MOTORS FIN 3.15 17-22 30/06S	1,233,528.00	0.33	100,000.00	JM SMUCKER CO 3.50 15-25 15/03S	108,674.00	0.03
200,000.00	GENERAL MOTORS FIN CO 3.95 17-24 13/04S	215,616.00	0.06	300,000.00	KANSAS CITY SOUTHER 3.00 16-23 15/05S	312,069.00	0.09
550,000.00	GENERAL MOTORS FIN 2.90 20-25 26/02S	577,874.00	0.16	84,000.00	KELLOGG 2.65 16-23 01/12S	88,263.84	0.02
200,000.00	GENERAL MOTORS FIN 3.55 19-22 08/07S	207,160.00	0.06	400,000.00	KEURIG DR PEPPER 3.13 16-23 15/12S	424,556.00	0.12
400,000.00	GENERAL MOTORS FIN 4.35 18-25 09/04S	439,704.00	0.12	170,000.00	KEURIG DR PEPPER 3.40 15-25 15/11S	184,841.00	0.05
550,000.00	GENERAL MOTORS FIN 5.10 19-24 17/01S	608,481.50	0.17	200,000.00	KEYCORP 4.15 18-25 29/10S	223,950.00	0.06
1,000,000.00	GENERAL MOTORS FINAN 1.7 20-23 18/08S	1,019,330.00	0.28	100,000.00	KEYSIGHT TECHNOLOGIES 4.55 15-24 30/10S	111,701.00	0.03
1,000,000.00	GENERAL MOTORS FINANCI 1.25 21-26 08/01S	981,510.00	0.27	300,000.00	KILROY REALTY LP 3.45 17-24 15/12S	320,739.00	0.09
100,000.00	GENERAL MOTORS FINL 3.25 18-23 05/01S	104,158.00	0.03	300,000.00	KIMCO REALTY 3.125 13-23 01/06S	314,409.00	0.09
200,000.00	GENERAL MOTORS FINL 4.30 15-25 13/07S	219,948.00	0.06	200,000.00	KIMCO REALTY CORP 2.70 16-24 01/03S	210,092.00	0.06
400,000.00	GENERAL MOTORS FINL 5.2000 20-23 20/03S	433,792.00	0.12	200,000.00	KIMCO REALTY CORP 3.30 17-25 01/02S	214,202.00	0.06
400,000.00	GENERAL MOTORS FINL C 4.00 15-25 15/01S	434,844.00	0.12	323,000.00	KINDER MORGAN ENER P 4.15 11-01 01/03S	333,713.91	0.09
1,000,000.00	GILEAD SCIENCES 3.25 15-22 01/09S	1,034,560.00	0.28	400,000.00	KINDER MORGAN ENER PA 4.15 13-24 01/02S	434,260.00	0.12
400,000.00	GILEAD SCIENCES 0.7500 20-23 29/09S	400,448.00	0.11	500,000.00	KINDER MORGAN ENERGY 3.50 13-23 01/09S	530,630.00	0.15
1,600,000.00	GILEAD SCIENCES INC 3.50 14-25 01/02S	1,733,168.00	0.47	400,000.00	KINDER MORGAN ENERGY 3.95 12-22 01/09S	416,192.00	0.11
200,000.00	GLOBAL PAYMENTS INC 2.65 19-25 15/02S	210,112.00	0.06	890,000.00	KINDER MORGAN INC 3.15 17-23 15/01S	928,937.50	0.25
300,000.00	GLP CAPITAL LP 3.3500 19-24 01/09S	317,481.00	0.09	500,000.00	KLA TENCOR 4.65 14-24 01/11S	599,215.00	0.15
300,000.00	GLP CAPITAL LP 5.2500 18-25 01/06S	336,168.00	0.09	150,000.00	KOHL'S 3.25 12-23 01/02S	155,863.50	0.04
200,000.00	GOLDMAN SACHS 3.75 20-25 10/02S	211,102.00	0.06	200,000.00	KOHL'S CORP 4.25 15-25 17/07S	219,038.00	0.06
800,000.00	GOLDMAN SACHS GR SUB 4.25 15-25 21/10S	892,768.00	0.25	300,000.00	KOHL'S CORP 9.50 20-25 15/05S	389,658.00	0.11
120,000.00	GOV PRT IN TRST 4.00 17-22 15/07S	122,979.60	0.03	250,000.00	KROGER CO 4.0 14-24 01/02S	271,642.50	0.07
316,000.00	HALLIBURTON 3.50 13-23 01/08S	335,133.80	0.09	450,000.00	KROGER CO 2.80 17-22 01/08S	463,225.50	0.13
400,000.00	HALLIBURTON CO 3.80 15-25 15/11S	440,188.00	0.12	600,000.00	LABORATORY CORP 3.6000 15-25 01/02S	649,014.00	0.18
200,000.00	HARLEY-DAVIDSON 3.5000 15-25 28/07S	212,876.00	0.06	400,000.00	LABORATORY CORP OF AM 3.25 17-24 01/09S	428,432.00	0.12
150,000.00	HARMAN INTERNATIONAL 4.15 15-25 15/05S	164,946.00	0.05	400,000.00	LABORATORY CORP OF AME 2.3 19-24 01/12S	417,936.00	0.11
300,000.00	HASBRO INC 3.0 19-24 19/11S	319,539.00	0.09	750,000.00	LAS VEGAS SANDS CORP 3.2 05-24 05/24 S	781,980.00	0.21
750,000.00	HCA INC 4.75 12-23 01/05S	809,370.00	0.22	200,000.00	LEGGETT&PLATT INC 3.80 14-24 15/11S	215,662.00	0.06
600,000.00	HCA INC 5.00 14-24 15/03S	668,340.00	0.18	300,000.00	LEIDOS HOLDINGS INC 2.95 20-23 15/05S	313,647.00	0.09
500,000.00	HCA INC 5.25 14-25 15/04S	571,570.00	0.16	300,000.00	LEIDOS INC 3.6250 20-25 15/05S	325,608.00	0.09
300,000.00	HEALTHPEAK PROPERTIES 3.40 15-25 01/02S	322,650.00	0.09	400,000.00	LENNAR CORP 4.50 17-24 30/04S	436,468.00	0.12
400,000.00	HEALTHPEAK PROPERTIES 4.00 15-25 01/06S	441,616.00	0.12	400,000.00	LENNAR CORP 4.75 15-25 30/05S	446,744.00	0.12
200,000.00	HELMERICH & PAY 4.6500 19-25 15/03S	219,816.00	0.06	200,000.00	LENNAR CORP 4.875 15-23 15/12S	218,480.00	0.06
800,000.00	HEWLETT PACKARD 4.05 12-22 15/09S	839,960.00	0.23	120,000.00	LENNOX INTERNAT 1.3500 20-25 01/08S	119,386.80	0.03
620,000.00	HEWLETT PACKARD 4.40 16-22 15/10S	652,060.20	0.18	600,000.00	LEUCADIA NATIONAL 5.50 13-23 18/10S	651,330.00	0.18
150,000.00	HOST HOTELS & RESORTS 4.00 15-25 15/06S	159,675.00	0.04	250,000.00	LINCOLN NATIONAL 4.20 12-22 15/03S	259,052.50	0.07
100,000.00	HOST HOTELS RESORTS 3.75 13-23 15/10S	105,527.00	0.03	100,000.00	LOWE S COM 3.875 13-23 11/09S	107,531.00	0.03
300,000.00	HOST HOTELS RESORTS 3.875 17-24 01/04.	317,949.00	0.09	650,000.00	LOWE S COMPANIES INC 3.12 12-22 15/04S	664,326.00	0.18
1,100,000.00	HP ENTERPRISE C 1.4500 20-24 01/04S	1,118,216.00	0.31	300,000.00	LOWE'S COS INC 3.125 14-24 21/05	322,059.00	0.09

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000.00	LOWE'S COS INC 4.0000 20-25 15/04S	442,580.00	0.12	14,000.00	NEWMONT CORPORATION 3.70 19-23 15/03S	14,711.34	0.00
300,000.00	LYB INTL FINANCE III 1.25 20-25 01/10S	296,478.00	0.08	900,000.00	NEXTERA ENERGY 2.7500 20-25 01/05S	954,198.00	0.26
200,000.00	L3HARRIS TECH 3.832 15-25 28/04S	219,274.00	0.06	150,000.00	NEXTERA ENERGY 2.9000 19-22 01/04S	153,768.00	0.04
250,000.00	L3HARRIS TECH I 3.9500 19-24 28/05S	271,711.50	0.07	400,000.00	NEXTERA ENERGY 3.1500 19-24 01/04S	426,608.00	0.12
200,000.00	MAIN STREET CAP 5.2000 19-24 01/05S	215,418.00	0.06	350,000.00	NEXTERA ENERGY CAP 2.80 17-23 15/01S	363,664.00	0.10
68,000.00	MARATHON OIL 2.80 12-22 01/11S	70,137.92	0.02	700,000.00	NISOURCE INC 0.95 20-25 15/08S	686,574.00	0.19
500,000.00	MARATHON OIL 3.85 15-25 01/06S	536,540.00	0.15	200,000.00	NORFOLK SOUTHERN 2.903 13-23 15/02S	207,946.00	0.06
600,000.00	MARATHON PETROL 4.7000 20-25 01/05S	674,514.00	0.19	300,000.00	NORFOLK SOUTHERN CORP 3.65 18-25 01/08S	328,365.00	0.09
200,000.00	MARATHON PETROLEUM 3.625 14-24 15/09S	216,174.00	0.06	170,000.00	NUCOR CORP 2.0000 20-25 01/06S	174,880.70	0.05
400,000.00	MARATHON PETROLEUM 4.5000 20-23 01/05S	429,112.00	0.12	350,000.00	NUCOR CORP 4.1250 10-22 15/09S	365,081.50	0.10
300,000.00	MARATHON PETROLEUM COR 4.75 18-23 15/12S	329,838.00	0.09	250,000.00	NVR 3.95 12-22 15/09S	259,640.00	0.07
300,000.00	MARKEL 4.9 12-22 02/07S	315,798.00	0.09	60,000.00	O'REILLY 3.8 12-22 21/08S	62,253.00	0.02
150,000.00	MARRIOTT INTERN 3.6000 19-24 15/04S	159,822.00	0.04	200,000.00	OLD REPUBLIC INTL CO 4.875 14-24 01/10S	225,158.00	0.06
200,000.00	MARRIOTT INTERNATIONAL 3.75 15-25 01/10S	213,780.00	0.06	300,000.00	OMEGA HEALTHCARE 5.25 15-26 15/01S	340,782.00	0.09
200,000.00	MARRIOTT INTL 3.75 16-25 15/03S	213,258.00	0.06	79,000.00	OMEGA HLTHCARE INV 4.375 16-23 01/08S	84,802.55	0.02
600,000.00	MARRIOTT INTL INC 5.75 20-25 01/05S	687,480.00	0.19	200,000.00	OMEGA HLTHCARE INV 4.5 15-25 15/2016S	216,862.00	0.06
300,000.00	MARTIN MARIETTA 4.2500 14-24 02/07S	328,953.00	0.09	550,000.00	OMNICOM GROUP 3.625 12-22 01/05S	569,277.50	0.16
300,000.00	MC DONALD S 3.375 15-25 26/05S	325,287.00	0.09	700,000.00	ONEOK INC 4.25 12-22 01/02S	715,498.00	0.20
300,000.00	MC KESSON 2.70 12-22 15/12S	309,174.00	0.08	200,000.00	ONEOK INC 2.7500 19-24 01/09S	209,936.00	0.06
100,000.00	MC KESSON 2.85 13-23 15/03S	103,774.00	0.03	300,000.00	ONEOK PARTNERS 4.90 15-25 15/03S	333,855.00	0.09
400,000.00	MCCORMICK & CO 2.70 17-22 15/08S	411,644.00	0.11	400,000.00	ONEOK PARTNERS LP 3.375 12-22 01/10S	413,220.00	0.11
200,000.00	MCCORMICK & CO 3.15 17-24 15/08S	213,964.00	0.06	60,000.00	O'REILLY AUTOMOTIVE 3.85 13-23 15/06S	63,751.80	0.02
800,000.00	MCDONALD S 3.70 15-26 30/01S	882,200.00	0.24	600,000.00	OTIS WORLDWIDE 2.056 20-25 05/04S	618,678.00	0.17
1,000,000.00	MCDONALD'S CORP 3.35 18-23 01/04S	1,053,580.00	0.29	300,000.00	OWL ROCK CAPITA 4.0000 19-25 30/03S	315,579.00	0.09
100,000.00	MCKESSON CORP 3.796 14-24 15/03S	108,528.00	0.03	100,000.00	OWL ROCK CAPITA 5.2500 19-24 15/04S	108,984.00	0.03
450,000.00	MCKESSON CORP 0.9000 20-25 03/12S	440,316.00	0.12	342,000.00	OWL ROCK CAPITAL CORP 3.75 20-25 22/07S	355,283.28	0.10
400,000.00	MICROCHIP TECHNOLOGY 4.3330 18-23 01/06S	429,012.00	0.12	100,000.00	PACIFIC GAS & E 3.4000 14-24 15/08S	106,152.00	0.03
350,000.00	MICRON TECHNOLO 4.6400 19-24 06/02S	384,884.50	0.11	800,000.00	PACIFIC GAS & ELEC 3.15 20-26 01/01S	834,632.00	0.23
400,000.00	MICRON TECHNOLOGY 4.975 19-26 06/02S	458,232.00	0.13	500,000.00	PACIFIC GAS & ELEC 3.4500 20-25 01/07S	529,485.00	0.15
300,000.00	MICRON TECHNOLOGY INC 2.497 20-23 24/04S	311,319.00	0.09	800,000.00	PACIFIC GAS & ELEC 4.2500 18-23 01/08S	856,496.00	0.24
200,000.00	MID-AMERICA APARTMENT 3.75 14-24 15/06S	216,306.00	0.06	700,000.00	PACIFIC GAS & ELECTRI 1.75 20-22 16/06S	700,966.00	0.19
200,000.00	MOLSON COORS 3.50 12-22 01/05S	206,326.00	0.06	300,000.00	PACKAGING CORP OF AM 3.65 14-24 15/09S	326,460.00	0.09
300,000.00	MONDELEZ INTERN 3.6250 19-26 13/02S	330,231.00	0.09	700,000.00	PARKER HANNIFIN CORP 2.70 19-24 14/06S	742,553.00	0.20
600,000.00	MONDELEZ INTL 1.50 20-25 04/05S	605,796.00	0.17	480,000.00	PAYPAL HOLDINGS 1.35 20-23 01/06S	488,923.20	0.13
200,000.00	MOODY'S CORP 2.625 18-23 15/01S	207,330.00	0.06	340,000.00	PAYPAL HOLDINGS 2.4000 19-24 01/10S	357,370.60	0.10
300,000.00	MOODY'S CORPORA 3.7500 20-25 24/03S	328,299.00	0.09	500,000.00	PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	509,570.00	0.14
200,000.00	MOODY'S CORPORATION 4.875 13-24 15/02S	221,328.00	0.06	250,000.00	PEOPLES UTD BK SUB 4.00 14-24 15/07S	267,467.50	0.07
700,000.00	MORGAN STANLEY 4.10 13-23 22/05S	748,622.00	0.21	900,000.00	PHILLIPS 66 3.85 20-25 09/04S	985,698.00	0.27
800,000.00	MORGAN STANLEY 5.00 13-25 24/11S	919,400.00	0.25	200,000.00	PHILLIPS 66 4.30 12-22 01/04S	207,512.00	0.06
100,000.00	MOSAIC 4.25 13-23 15/11S	108,005.00	0.03	200,000.00	PHILLIPS 66 PARTNERS 3.605 15-25 15/02S	214,590.00	0.06
700,000.00	MOSAIC 3.25 17-22 15/11S	727,587.00	0.20	300,000.00	PHILLIPS 66 3.7 20-23 06/04S	318,057.00	0.09
273,000.00	MOTOROLA SOLUTIONS 4.00 14-24 01/09S	300,512.94	0.08	150,000.00	PIEDMONT OPERATING P 4.45 14-24 15/03S	161,821.50	0.04
600,000.00	MPLX 4.50 16-23 45/07S	646,056.00	0.18	300,000.00	PIONEER NATURAL 0.7500 21-24 15/01S	299,385.00	0.08
800,000.00	MPLX 4.875 16-25 01/06S	900,840.00	0.25	500,000.00	PIONEER NATURAL 1.1250 21-26 15/01S	491,600.00	0.13
250,000.00	MPLX LP 3.5 20-22 01/12S	261,177.50	0.07	500,000.00	PLAINS ALL AMER 3.6000 14-24 01/11S	532,450.00	0.15
200,000.00	MPLX LP 3.375 18-23 15/03S	209,952.00	0.06	500,000.00	PLAINS ALL AMERICAN 3.65 12-22 01/06S	511,965.00	0.14
600,000.00	MS EMTN SUB SERIE -F- 4.875 12-22 01/11S	639,990.00	0.18	200,000.00	PLAINS ALL AMERICANS 4.65 15-25 15/10S	219,538.00	0.06
200,000.00	MYLAN INC 4.20 13-23 29/11S	215,942.00	0.06	200,000.00	PPL CAPITAL FUNDING 3.40 13-23 01/06S	210,576.00	0.06
200,000.00	NASDAQ 4.25 14-24 01/06S	218,828.00	0.06	400,000.00	PPL CAPITAL FUNDING 4.20 12-22 15/06S	413,436.00	0.11
200,000.00	NAT FUEL GAS 5.20 15-25 15/07S	224,902.00	0.06	500,000.00	PRUDENTIAL FINANCIAL 5.875 12-42 15/09S	528,325.00	0.15
100,000.00	NATIONAL FUEL GAS 3.75 13-23 01/03S	104,563.00	0.03	400,000.00	PSEG POWER LLC 3.8500 18-23 01/06S	427,172.00	0.12
300,000.00	NATIONAL FUEL GAS CO 5.50 20-26 15/01S	343,848.00	0.09	400,000.00	PUBLIC SERVICE 2.8750 19-24 15/06S	424,692.00	0.12
200,000.00	NATIONAL RETAIL PROP 4 15-25 15/11S	219,748.00	0.06	300,000.00	PUGET ENERGY INC 5.625 12-22 15/07S	315,003.00	0.09
200,000.00	NATIONAL RURAL -43 30/04S	206,438.00	0.06	100,000.00	PVH CORP 4.625 20-25 10/07S	110,182.00	0.03
200,000.00	NETAPP INC 3.30 17-24 29/09S	215,700.00	0.06	150,000.00	QUEST DIAGNOSTICS 4.25 14-24 01/04S	164,587.50	0.05
400,000.00	NETAPP INC 1.8750 20-25 22/06S	408,928.00	0.11	200,000.00	RAYTHEON TECH C 3.7000 20-23 15/12S	215,153.32	0.06
200,000.00	NEWMONT CORPORATION 3.50 12-22 15/03S	204,294.00	0.06	1,050,000.00	RAYTHEON TECH CORP 3.20 20-24 15/03S	1,121,305.50	0.31

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000.00	RAYTHEON TECHNOLOGIES 3.95 18-25 16/08S	111,137.00	0.03	200,000.00	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	221,526.00	0.06
700,000.00	RAYTHEON TECHNOLOGIES 2.50 20-22 15/12S	720,062.00	0.20	200,000.00	SYSCO CORP 2.6 12-22 12/06S	204,904.00	0.06
100,000.00	REGENCY ENERGY 5.00 14-22 01/10S	105,077.00	0.03	600,000.00	SYSCO CORP 5.65 20-25 01/04S	698,070.00	0.19
550,000.00	REGENCY ENERGY 5.875 14-22 01/03S	568,606.50	0.16	500,000.00	TAPESTRY INC 4.25 15-25 01/04S	541,440.00	0.15
200,000.00	REGIONS FINANCI 3.8000 18-23 14/08S	214,624.00	0.06	200,000.00	TC PIPELINES 4.375 15-25 13/03S	221,382.00	0.06
500,000.00	REGIONS FINANCIAL CO 2.2500 20-25 18/05S	518,885.00	0.14	600,000.00	THE AES CORP 1.375 20-26 15/01S	585,222.00	0.16
100,000.00	REINSURANCE GRP AMER 4.70 13-23 15/09S	109,701.00	0.03	200,000.00	THE WESTERN UNION 3.60 17-21 01/04S	205,718.00	0.06
250,000.00	RELIANCE STEEL ALUM 4.50 13-23 15/04S	266,625.00	0.07	300,000.00	THERMO FISHER S 4.1330 20-25 25/03S	333,237.00	0.09
600,000.00	RELX CAPITAL INC 3.50 18-23 16/03S	632,100.00	0.17	400,000.00	TIME WARNER DEBTS 8.375 93-23 15/03S	458,544.00	0.13
400,000.00	REPUBLIC SERVICES 3.20 15-25 15/03S	429,220.00	0.12	150,000.00	TIMKEN CO 3.875 15-24 01/09S	160,497.00	0.04
110,000.00	REPUBLIC SERVICES 4.75 11-23 15/05S	118,811.00	0.03	1,000,000.00	T-MOBILE USA IN 3.5 20-25 15/04S	1,078,640.00	0.30
200,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	736,855.00	0.20	500,000.00	T-MOBILE USA INC 1.5000 20-26 15/02S	495,235.00	0.14
1,100,000.00	REYNOLDS AMERICAN 4.45 15-25 12/06S	1,220,956.00	0.33	100,000.00	TOTAL SYSTEM SERVICE 3.75 13-23 01/06S	106,092.00	0.03
260,000.00	ROCK-TENN CO 4.90 13-22 01/03S	270,220.60	0.07	700,000.00	TOTAL SYST.SERV. 4.00 18-23 11/05S	749,770.00	0.21
300,000.00	ROPER 3.125 12-22 15/11S	310,851.00	0.09	400,000.00	TRANSCONT GAS PIPE 7.90 17-26 01/02S	507,360.00	0.14
100,000.00	ROPER TECHNOLOG 2.3500 19-24 15/09S	104,581.00	0.03	300,000.00	TRIMBLE INC 4.15 18-23 15/06S	320,544.00	0.09
500,000.00	ROPER TECHNOLOGIES 1.0000 20-25 15/09S	491,880.00	0.14	500,000.00	TYSON FOODS 3.95 14-24 15/08S	546,730.00	0.15
400,000.00	ROSS STORES INC 4.6 20-25 15/04S	449,032.00	0.12	400,000.00	TYSON FOODS 4.50 12-22 15/06S	415,336.00	0.11
300,000.00	RYDER SYSTEM IN 3.8750 18-23 01/12S	324,468.00	0.09	800,000.00	UNION PACIFIC CORP 3.5 18-23 08/06S	849,888.00	0.23
300,000.00	RYDER SYSTEM IN 4.6250 20-25 01/06S	338,205.00	0.09	100,000.00	UNION PACIFIC CORP 3.75 18-25 15/07S	110,227.00	0.03
200,000.00	RYDER SYSTEM INC 2.50 19-24 01/09S	209,978.00	0.06	600,000.00	UNION PACIFIC CORP 3.15 19-24 01/03S	641,772.00	0.18
200,000.00	RYDER SYSTEM INC 3.35 20-25 01/09S	216,252.00	0.06	200,000.00	UNION PACIFIC CORP 4.163 11-22 15/07S	207,714.00	0.06
243,000.00	RYDER SYSTEM INC 2.80 17-22 01/03S	247,799.25	0.07	203,364.72	UNITED AIRLINES 4.30 13-25 15/08S	210,012.71	0.06
200,000.00	RYDER SYSTEM INC 3.65 19-24 18/03S	215,916.00	0.06	310,000.00	UNITED AIRLINES 2020 4.875 21-26 15/01Q	321,888.50	0.09
350,000.00	SABINE PASS 5.625 14-23 15/04S	379,673.00	0.10	200,000.00	UNITRIN INC. 4.35 15-25 15/02S	218,124.00	0.06
650,000.00	SABINE PASS 5.625 15-25 01/03S	743,723.50	0.20	200,000.00	UNUM GROUP 4.00 14-24 15/03S	217,366.00	0.06
1,300,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	1,468,883.00	0.39	200,000.00	UNUM GROUP 4.5000 20-25 15/03S	223,424.00	0.06
400,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	442,324.00	0.12	700,000.00	VALERO ENERGY C 1.2000 20-24 15/03S	702,345.00	0.19
200,000.00	SANTANDER HOLDI 3.5000 19-24 07/06S	213,904.00	0.06	300,000.00	VALERO ENERGY CORP 2.8500 20-25 15/04S	313,488.00	0.09
600,000.00	SANTANDER HOLDINDS 3.4500 20-25 02/06S	640,788.00	0.18	400,000.00	VALERO ENERGY 2.7 20-23 15/04S	415,324.00	0.11
300,000.00	SELECT INCOME REIT 4.50 15-25 01/02S	316,896.00	0.09	200,000.00	VENTAS REALTY 3.125 16-23 15/06S	209,318.00	0.06
400,000.00	SEMPRA ENERGY 2.90 18-23 01/02S	416,228.00	0.11	450,000.00	VENTAS REALTY 3.75 14-24 01/05S	485,676.00	0.13
100,000.00	SEMPRA ENERGY 3.55 14-24 15/06S	107,678.00	0.03	400,000.00	VENTAS REALTY LP 4.125 15-26 15/01S	448,052.00	0.12
350,000.00	SEMPRA ENERGY 4.05 13-23 01/12S	377,202.00	0.10	200,000.00	VEREIT OPERATIN 4.6250 18-25 01/11S	225,840.00	0.06
500,000.00	SHERWIN-WILLIAMS C 3.125 17-24 01/06S	532,960.00	0.15	400,000.00	VERISK ANALYTICS INC 4.00 15-25 15/06S	441,316.00	0.12
160,000.00	SIGNATURE BANK NY 4.00 20-30 15/10S	164,580.80	0.05	400,000.00	VERIZON COM 2.45 12-22 01/11S	410,820.00	0.11
100,000.00	SIXTH STREET SPECIAL 3.875 19-24 01/11S	104,801.00	0.03	300,000.00	VERIZON COMM 3.50 14-24 01/11S	325,506.00	0.09
300,000.00	SL GREEN OPERATING 3.25 17-22 15/10S	310,569.00	0.09	300,000.00	VERIZON COMMUNI 1.4500 21-26 20/03S	300,348.00	0.08
500,000.00	SOUTHERN CO 2.95 16-23 01/07S	523,690.00	0.14	500,000.00	VERIZON COMMUNICATION 0.750 21-24 22/03S	500,845.05	0.14
300,000.00	SOUTHERN COMPANY 0.6 21-24 26/02S	298,212.00	0.08	800,000.00	VERIZON COMMUNICATION 0.85 20-25 20/11S	782,512.00	0.21
200,000.00	SOUTHERN COPPER 3.50 12-22 08/11S	208,996.00	0.06	900,000.00	VERIZON COMMUNICATION 3.376 17-25 15/02S	976,221.00	0.27
550,000.00	SOUTHWEST AIRLINES 4.75 20-23 04/05S	593,835.00	0.16	1,500,000.00	VERIZON COMMUNICATION 5.15 13-23 15/09S	1,664,955.00	0.45
500,000.00	SOUTHWEST AIRLINES 5.25 20-25 04/05S	568,850.00	0.16	600,000.00	VF CORP 2.4 20-25 23/04S	625,812.00	0.17
600,000.00	SPECTRA ENERGY 4.75 13-24 15/03S	661,488.00	0.18	100,000.00	VIACOM 3.875 14-24 01/04S	107,766.00	0.03
200,000.00	SPECTRA ENERGY 3.5000 15-25 15/03S	214,772.00	0.06	400,000.00	VIACOMCBS INC 3.70 14-24 15/08S	433,392.00	0.12
300,000.00	STARBUCKS 3.1 18-23 28/02 S	314,616.00	0.09	300,000.00	VIACOMCBS INC 4.00 15-26 15/01S	330,273.00	0.09
200,000.00	STARBUCKS 3.85 13-23 01/10S	215,212.00	0.06	1,050,000.00	VIACOMCBS INC 4.75 20-25 15/05S	1,187,203.50	0.32
700,000.00	STARBUCKS CORP 3.8 18-25 15/08S	772,457.00	0.21	600,000.00	VIATRIS INC 1.6500 20-25 22/06S	602,250.00	0.17
250,000.00	STARBUCKS CORP 1.3000 20-22 07/05S	252,567.50	0.07	100,000.00	VMWARE INC 4.5 20-25 15/05S	111,590.00	0.03
300,000.00	STEEL DYNAMICS 2.8000 19-24 15/12S	317,997.00	0.09	570,000.00	VMWARE INC 2.950 17-22 21/08S	588,245.70	0.16
100,000.00	STIFEL FINANCIA 4.2500 14-24 18/07S	110,736.00	0.03	100,000.00	VORNADO REALTY LP 3.5 17-25 15/01S	105,599.00	0.03
300,000.00	STRYKER 3.375 15-25 01/11S	326,238.00	0.09	200,000.00	VULCAN MATERIALS CO 4.50 15-25 01/04S	223,732.00	0.06
300,000.00	STRYKER CORP 0.60 20-23 01/12S	300,126.00	0.08	550,000.00	WABTEC 4.4000 18-24 15/03S	598,097.50	0.16
400,000.00	STRYKER CORP 1.15 20-25 15/06S	398,580.00	0.11	500,000.00	WALGREEN 3.10 12-22 15/09S	519,110.00	0.14
500,000.00	SYNCHRONY 3.00 17-22 15/06S	513,390.00	0.14	500,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	544,440.00	0.15
500,000.00	SYNCHRONY FINANCIAL 4.25 14-24 15/08S	543,810.00	0.15	200,000.00	WASTE MANAGEMEN 0.7500 20-25 15/11S	195,808.00	0.05
600,000.00	SYNCHRONY FINANCIAL 4.375 19-24 19/03S	652,740.00	0.18	500,000.00	WASTE MANAGEMENT 2.90 12-22 15/09S	515,320.00	0.14

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
	USD		
	Transferable securities admitted to an official stock exchange listing	23,512,850.37	78.33
	Bonds	23,512,850.37	78.33
	United States of America	23,512,850.37	78.33
691,100.00	TSY INFL INDEXEE 0.375 17-27 15/07S	820,490.81	2.73
487,800.00	UNITED STATES 0.125 20-25 15/10S	536,079.23	1.79
288,600.00	UNITED STATES 1.00 19-49 15/02S	376,999.51	1.26
440,000.00	UNITED STATES 0.125 17-22 15/04S	486,463.33	1.62
664,900.00	UNITED STATES 0.125 20-25 15/04S	729,420.33	2.43
745,300.00	UNITED STATES 0.25 19-29 15/07S	839,769.90	2.80
433,900.00	UNITED STATES 0.75 15-45 15/02S	559,955.92	1.87
352,200.00	UNITED STATES 0.875 17-47 15/02S	461,054.32	1.54
677,000.00	UNITED STATES 0.875 19-29 15/01S	805,017.73	2.68
293,200.00	UNITED STATES 1.75 08-28 15/01S	440,760.54	1.47
354,100.00	UNITED STATES 3.875 99-29 15/04S	791,835.91	2.64
170,500.00	UNITED STATES INDEX 0.125 21-51 15/02S	172,563.05	0.57
743,400.00	UNITED STATES 0.125 14-24 15/07S	886,113.69	2.95
769,200.00	UNITED STATES 0.125 20-30 15/01S	847,127.99	2.82
803,200.00	UNITED STATES 0.125 20-30 15/07S	890,356.70	2.97
294,400.00	UNITED STATES 0.25 20-50 15/02S	314,361.38	1.05
767,500.00	UNITED STATES 0.25 15-25 15/01S	921,455.32	3.07
767,500.00	UNITED STATES 0.375 13-23 15/07S	923,521.51	3.08
727,400.00	UNITED STATES 0.50 18-28 15/01S	859,802.12	2.86
603,100.00	UNITED STATES 0.50 19-24 15/04S	678,467.26	2.26
881,500.00	UNITED STATES 0.625 18-23 15/04S	987,515.11	3.28
352,400.00	UNITED STATES 1.00 18-48 15/02S	466,525.29	1.55
433,400.00	UNITED STATES 1.375 14-44 15/02S	637,343.56	2.12
282,200.00	UNITED STATES 2.125 10-40 15/02S	491,438.01	1.64
524,500.00	UNITED STATES 2.375 04-25 15/01S	853,173.51	2.84
265,500.00	UNITED STATES 2.50 09-29 15/01S	414,309.47	1.38
93,600.00	UNITED STATES 3.375 01-32 15/04S	201,223.05	0.67
314,300.00	UNITED STATES 3.625 98-28 15/04S	684,998.35	2.28
686,600.00	US TREASURY INDEX 0.75 18-28 15/07S	816,520.30	2.72
431,900.00	US TREASURY INDEXEE 0.625 13-43 15/02S	556,946.21	1.86
451,400.00	US TREASURY INDEXEE 2.125 11-41 15/02S	782,751.56	2.61
308,200.00	US TREASURY INDEXEE 2.375 07-27 15/01S	490,045.20	1.63
689,100.00	USA T NOTES INDEX 0.125 16-26 15/07S	822,501.15	2.74
720,300.00	USA T NOTES INDEX 0.375 17-27 15/01S	861,095.06	2.87
384,300.00	USA T NOTES INDEX 1.00 16-46 15/02S	521,588.89	1.74
374,300.00	USA T NOTES INDEX 2.00 06-26 15/01S	583,259.10	1.94
	Transferable securities dealt in on another regulated market	6,158,704.25	20.52
	Bonds	6,158,704.25	20.52
	United States of America	6,158,704.25	20.52
281,100.00	UNITED STATES TREAS I 0.125 21-31 15/01S	302,974.68	1.01
522,000.00	UNITED STATES 0.125 12-22 15/07S	617,502.25	2.06
768,300.00	UNITED STATES 0.125 13-23 15/01S	913,286.21	3.04
658,300.00	UNITED STATES 0.125 19-24 15/10S	726,655.37	2.42
910,900.00	UNITED STATES 0.375 15-25 15/07S	1,107,556.03	3.69
767,400.00	UNITED STATES 0.625 14-24 15/01S	933,280.25	3.11
793,700.00	US TREASURY INDEXE 0.625 16-26 15/01S	972,443.13	3.24
435,600.00	US TREASURY INDEXEE 0.75 12-42 15/02S	585,006.33	1.95
	Total securities portfolio	29,671,554.62	98.85

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing	169,794,718.67	91.49
Bonds	169,794,718.67	91.49
United States of America	169,794,718.67	91.49
26,311,000.00 UNITED STATES 0.25 19-29 15/07S	29,618,080.36	15.96
23,880,000.00 UNITED STATES 0.875 19-29 15/01S	28,381,889.19	15.29
27,152,000.00 UNITED STATES 0.125 20-30 15/01S	29,885,338.38	16.10
28,397,000.00 UNITED STATES 0.125 20-30 15/07S	31,459,559.71	16.95
9,340,000.00 UNITED STATES 2.50 09-29 15/01S	14,563,070.69	7.85
3,311,000.00 UNITED STATES 3.375 01-32 15/04S	7,106,418.81	3.83
24,208,000.00 US TREASURY INDEX 0.75 18-28 15/07S	28,780,361.53	15.51
Transferable securities dealt in on another regulated market	10,693,729.92	5.76
Bonds	10,693,729.92	5.76
United States of America	10,693,729.92	5.76
9,936,000.00 UNITED STATES TREAS I 0.125 21-31 15/01S	10,693,729.92	5.76
Total securities portfolio	180,488,448.59	97.25

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
11,815,012.00	FRANCE 4.25 06-23 25/10A	13,315,164.08	0.78	6,722,880.00	GERMANY 5.50 00-31 04/01A	10,647,697.35	0.63
4,602,836.00	FRANCE 4.50 09-41 25/04A	8,166,472.91	0.48	3,659,910.00	GERMANY 5.625 98-28 04/01A	5,221,849.80	0.31
5,628,820.00	FRANCE 5.50 98-29 25/04A	8,268,961.73	0.49	5,564,704.00	GERMANY 6.25 00-30 04/01A	8,896,014.05	0.52
13,382,498.00	FRANCE 5.75 00-32 25/10A	22,244,923.46	1.31	7,872,004.00	GERMANY 6.50 97-27 04/07A	11,444,634.29	0.67
15,433,435.00	FRANCE 6.00 94-25 25/10A	20,118,871.53	1.18				
923,000.00	FRENCH REPUBLIC 0.50 20-40 25/05A	924,277.52	0.05				
	Germany	274,745,845.28	16.17		Ireland	33,892,127.25	1.99
3,375,659.00	ALLEMAGNE 0.00 18-23 14/04A	3,425,044.89	0.20	1,020,000.00	IRALNDE 1.1 19-29 16/01A	1,126,701.18	0.07
5,353,136.00	ALLEMAGNE 0.25 17-27 15/02A	5,625,289.43	0.33	1,096,852.00	IRELAND 0.00 17-22 18/10A	1,107,480.50	0.07
5,787,328.00	ALLEMAGNE 0.5 18-28 15/02A	6,206,967.15	0.37	2,885,000.00	IRELAND 0.20 20-27 15/05A	2,988,882.79	0.18
1,622,109.99	BRD 0.00 17-22 08/04A	1,633,124.12	0.10	557,109.00	IRELAND 0.80 15-22 15/03A	564,479.56	0.03
1,264,951.00	BRD 6.25 94-24 04/01A	1,510,743.63	0.09	2,071,859.00	IRELAND 2.40 14-30 15/05A	2,249,252.60	0.13
5,668,272.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	5,870,289.21	0.35	1,664,556.00	IRELAND 1.00 16-26 15/05A	1,790,868.34	0.11
2,183,000.00	BUNDESREPUB. DE 0.0000 21-31 15/02A	2,248,693.46	0.13	1,150,642.00	IRELAND 1.30 18-33 15/05A	1,312,469.90	0.08
4,939,749.29	BUNDESREPUBLIC 0.00 20-30 15/02A	5,109,783.36	0.30	1,513,880.00	IRELAND 1.35 18-31 18/03A	1,722,969.54	0.10
6,247,000.00	BUNDESSCHATZANW 0.00 20-35 15/05A	6,301,022.18	0.37	691,611.00	IRELAND 1.70 17-37 15/05A	839,428.12	0.05
4,371,000.00	BUNDESSCHATZANW 0.0000 20-22 15/12A	4,422,446.67	0.26	2,263,611.00	IRELAND 2.00 15-45 18/02A	2,978,784.64	0.18
531,000.00	BUNDESSCHATZANW 0.0000 20-22 16/09A	536,278.14	0.03	2,664,917.00	IRELAND 2.40 14-30 15/05A	3,278,276.69	0.19
5,099,000.00	BUNDESSCHATZANW 0.0000 21-23 10/03A	5,168,397.39	0.30	1,108,500.00	IRELAND 3.40 14-24 18/03A	1,240,149.45	0.07
546,000.00	BUNDSOBLIGATION 0.0 20-25 10/10A	562,685.76	0.03	2,044,072.00	IRELAND 3.90 13-23 20/03A	2,226,505.43	0.13
479,000.00	BUNDSOBLIGATION 0.00 20-25 10/10A	494,395.06	0.03	3,194,551.00	IRELAND 5.40 09-25 13/03A	3,951,347.16	0.22
536,000.00	BUNDSOBLIGATION 0.0 18-23 13/10A	545,985.68	0.03	1,910,000.00	IRELAND GOVT 0.4 20-35 15/05A	1,949,785.49	0.11
255,000.00	FEDERAL REPUBLIC 0.00 20-22 11/03A	256,560.60	0.02	1,285,893.00	IRELAND 1.50 19-50 15/05A	1,540,668.40	0.09
20,000.00	FEDERAL REPUBLIC 0.00 20-22 10/06U	20,160.00	0.00	1,918,000.00	IRLANDE 0.2 20-30 18/10A	1,961,721.58	0.12
1,532,822.24	FEDERAL REPUBLIC GER 0.00 20-25 11/04A	1,576,155.12	0.09	1,067,000.00	TREASURY 0.0000 21-31 18/10A	1,062,355.88	0.06
7,302,282.49	GERMANY 0.00 19-50 15/08U	6,791,142.43	0.40				
1,936,000.00	GERMANY 0.0 20-30 15/08A	1,998,821.65	0.12		Italy	297,168,224.55	17.48
11,108,786.00	GERMANY 0.00 16-26 15/08U	11,492,150.20	0.68	2,592,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	3,915,869.18	0.23
8,290,989.00	GERMANY 0.00 17-22 07/10U	8,378,044.38	0.49	3,880,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	4,616,500.04	0.27
610,000.00	GERMANY 0.00 19-24 25/01A	623,468.80	0.04	3,143,000.00	ITALIAN REPUBLIC 0.95 20-27 15/09S	3,286,195.08	0.19
2,274,000.00	GERMANY 0.00 19-24 18/10A	2,331,714.12	0.14	4,369,000.00	ITALIE 1.45 25 15-03S	4,646,606.26	0.27
7,651,000.00	GERMANY 0.00 20-27 15/11U	7,928,960.83	0.47	3,523,000.00	ITALIE 2.95 17-38 01/09S	4,480,893.13	0.26
3,505,000.00	GERMANY 0.0000 20-30 15/08A	3,635,631.35	0.21	8,858,000.00	ITALY 0.95 18-23 01/03S	9,080,867.28	0.53
1,496,491.00	GERMANY 0.25 18-28 15/08A	1,580,728.48	0.09	2,891,000.00	ITALY 1.75 19-24 01/07S	3,075,705.99	0.18
1,069,121.00	GERMANY 0.25 19-29 11/01A	1,130,050.21	0.07	1,763,000.00	ITALY 0.95 20-30 01/08S	1,822,377.84	0.11
10,526,508.00	GERMANY 0.50 15-25 15/02A	11,026,411.87	0.65	3,184,000.00	ITALY 1.25 16-26 01/12S	3,388,253.60	0.20
9,244,770.00	GERMANY 0.50 16-26 15/02A	9,776,436.72	0.58	4,010,000.00	ITALY 1.35 15-22 15/04S	4,083,583.50	0.24
5,796,457.00	GERMANY 0.50 17-27 15/08A	6,199,194.84	0.36	3,270,000.00	ITALY 1.35 19-30 01/04S	3,501,843.00	0.21
1,583,172.00	GERMANY 1.00 14-24 15/08A	1,676,436.66	0.10	3,349,000.00	ITALY 1.50 15-25 01/06S	3,572,378.30	0.21
4,885,199.00	GERMANY 1.00 15-25 15/08A	5,250,709.59	0.31	5,527,000.00	ITALY 1.60 16-26 01/06S	5,969,767.97	0.35
3,856,631.00	GERMANY 1.25 17-48 15/08A	4,923,139.11	0.29	12,259,000.00	ITALY 1.65 15-32 01/03S	13,420,233.77	0.79
6,832,557.00	GERMANY 1.50 12-22 04/09A	7,046,757.66	0.41	2,925,000.00	ITALY 1.70 20-51 01/09S	2,963,076.78	0.17
14,383,613.00	GERMANY 1.50 13-23 15/02A	14,980,676.77	0.88	5,566,000.00	ITALY 2.00 15-25 01/12S	6,094,046.42	0.36
5,848,584.00	GERMANY 1.50 13-23 15/05U	6,124,578.68	0.36	12,533,000.00	ITALY 2.00 18-28 01/02S	13,986,953.33	0.82
2,548,492.00	GERMANY 1.50 14-24 15/05A	2,727,345.17	0.16	2,899,000.00	ITALY 2.05 17-27 01/08S	3,233,776.52	0.19
9,333,836.00	GERMANY 1.75 12-22 04/07A	9,618,611.34	0.57	6,089,000.00	ITALY 2.20 17-27 01/06S	6,841,661.29	0.40
3,193,428.00	GERMANY 1.75 14-24 15/02A	3,423,674.16	0.20	3,648,000.00	ITALY 2.25 16-36 01/09S	4,255,533.17	0.25
3,198,613.00	GERMANY 2.00 13-23 15/08A	3,406,842.71	0.20	2,424,000.00	ITALY 2.45 16-33 01/09S	2,867,325.36	0.17
3,155,266.00	GERMANY 2.50 14-46 15/08A	4,994,628.31	0.29	831,000.00	ITALY 2.45 18-23 01/08S	888,571.68	0.05
10,498,588.00	GERMANY 2.50 12-44 04/07A	16,280,475.37	0.96	6,262,000.00	ITALY 2.50 14-24 01/12S	6,871,981.42	0.40
5,326,109.00	GERMANY 3.25 10-42 04/07A	8,929,827.85	0.53	1,536,000.00	ITALY 2.70 16-47 01/03S	1,911,112.55	0.11
6,401,376.00	GERMANY 4.00 05-37 04/01A	10,542,775.65	0.62	528,000.00	ITALY 2.80 18-28 01/08S	624,254.40	0.04
1,901,682.00	GERMANY 4.25 07-39 04/07A	3,388,925.68	0.20	1,715,000.00	ITALY 2.80 16-67 01/03S	2,148,663.13	0.13
3,695,383.00	GERMANY 4.75 03-34 04/07A	6,149,508.28	0.36	1,280,000.00	ITALY 3.00 19-29 01/02S	1,544,908.80	0.09
2,320,401.00	GERMANY 4.75 08-40 04/07A	4,448,070.42	0.26	3,999,000.00	ITALY 3.25 14-46 01/09S	5,436,036.65	0.32
155,000.00	GERMANY 4.75 98-28 04/07A	215,888.65	0.01	7,338,000.00	ITALY 3.50 14-30 01/03S	9,234,046.01	0.54
				5,365,000.00	ITALY 3.75 14-24 01/09S	6,090,026.10	0.36
				2,646,000.00	ITALY 4.00 05-37 01/02S	3,743,347.54	0.22
				11,043,000.00	ITALY 4.50 10-26 01/03S	13,478,754.51	0.79

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,166,400.00	BELGIUM 0.9 19-29 22/06A	3,461,888.45	0.20		Luxembourg	1,848,093.90	0.11
3,228,300.00	BELGIUM 1.7 19-50 05/02A	4,007,288.79	0.25	1,691,000.00	SPAIN (BON.ESTADADO) 1.25 20-30 31/10A	1,848,093.90	0.11
	Finland	115,804.94	0.01		Spain	10,109,003.18	0.59
115,000.00	FINLAND 0.00 17-22 15/04A	115,804.94	0.01	6,626,000.00	BONOS Y OBLIG DEL 1.00 20-50 31/10A	6,216,660.30	0.36
	Italy	92,959,529.75	5.47	3,734,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	3,892,342.88	0.23
1,995,000.00	BUONI POLIENNAL 0.2500 21-28 15/03S	1,987,079.85	0.12		Total securities portfolio	1,684,587,248.62	99.12
1,470,000.00	BUONI POLIENNAL 0.3000 20-23 15/08S	1,492,064.70	0.09				
1,020,000.00	BUONI POLIENNAL 0.5000 20-26 01/02S	1,044,367.80	0.06				
2,401,000.00	BUONI POLIENNAL 0.6000 20-23 15/06S	2,452,045.50	0.14				
934,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	972,069.84	0.06				
528,000.00	ITALIAN REPUBLIC 0.9 20-31 01/04S	540,460.80	0.03				
8,174,000.00	ITALY 0.05 19-23 15/01S	8,238,247.64	0.48				
4,540,000.00	ITALY 1.45 17-24 15/10S	4,807,542.20	0.28				
4,497,000.00	ITALY 1.85 17-24 15/05S	4,789,080.15	0.28				
12,008,000.00	ITALY 0.3500 19-25 01/02S	12,233,510.24	0.73				
10,885,000.00	ITALY 0.90 17-22 01/08S	11,072,548.55	0.65				
5,711,000.00	ITALY 1.00 19-22 15/07S	5,814,597.54	0.34				
5,529,000.00	ITALY 1.65 20-30 01/12S	6,062,548.50	0.36				
1,181,000.00	ITALY 1.80 20-41 01/03S	1,268,779.24	0.07				
3,062,000.00	ITALY 3.10 19-40 01/03S	3,979,160.55	0.23				
4,432,000.00	ITALY 6.00 00-31 01/05S	6,741,825.44	0.40				
2,973,000.00	ITALY BTP 0.95 16-23 15/03S	3,049,525.02	0.18				
10,562,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	13,781,214.16	0.82				
2,659,000.00	ITALY BUONI POLIENNALI 0.6 21-31 01/08S	2,632,862.03	0.15				
	Luxembourg	3,177,642.15	0.19				
547,000.00	BELGIUM GOV 0.4000 20-40 22/06A	537,261.27	0.03				
2,441,000.00	BUONI POLIENNALI DEL 1.8500 20-25 01/07S	2,640,380.88	0.16				
	Portugal	15,092,710.46	0.89				
1,019,000.00	PORTUGAL 0.90 20-35 12/10A	1,057,192.12	0.06				
2,458,000.00	PORTUGAL 0.475 20-30 18/10A	2,518,122.68	0.15				
1,202,700.00	PORTUGAL 1.95 19-29 15/06A	1,388,685.52	0.08				
3,222,997.00	PORTUGAL 2.125 18-28 17/10A	3,747,475.30	0.22				
1,909,692.00	PORTUGAL 2.25 18-34 18/04A	2,329,194.04	0.14				
2,016,045.00	PORTUGAL 4.125 17-27 14/04A	2,547,635.75	0.15				
1,277,800.00	PORTUGAL 5.65 13-24 15/02A	1,504,405.05	0.09				
	Spain	20,810,253.01	1.22				
974,000.00	BONOS Y OBLIG D 1.4500 21-71 31/10A	903,981.58	0.05				
1,812,000.00	BONOS Y OBLIG DEL EST 0.0 20-26 31/01A	1,836,751.92	0.11				
8,451,000.00	SPAIN 1.95 15-30 30/07A	9,796,483.71	0.57				
2,220,000.00	SPAIN 4.40 13-23 31/10A	2,501,940.00	0.15				
5,205,000.00	SPAIN 5.40 13-23 31/01A	5,771,095.80	0.34				
	Other transferable securities	14,934,350.91	0.88				
	Bonds	14,934,350.91	0.88				
	Austria	966,993.48	0.06				
954,000.00	REPUBLIC OF AUS 0.0000 20-23 20/04A	966,993.48	0.06				
	Finland	2,010,260.35	0.12				
890,000.00	FINLAND GOVERNMENT 0.000 20-30 15/09A	902,593.50	0.05				
692,000.00	FINLAND GOVERNMENT I 0.125 21-52 15/04A	620,128.05	0.04				
494,000.00	REPUBLIC OF FINLAND 0.25 20-40 15/09A	487,538.80	0.03				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
3,455,816.00	FRANCE 0.25 15-26 25/11A	3,592,666.31	0.17	1,757,103.00	GERMANY 0.25 18-28 15/08A	1,856,010.33	0.09
3,267,025.00	FRANCE 0.5 18-29 25/05A	3,455,630.35	0.16	1,805,135.00	GERMANY 0.25 19-29 11/01A	1,908,009.65	0.09
3,242,128.00	FRANCE 0.50 15-26 25/05A	3,408,708.54	0.16	10,000.00	GERMANY 0.50 15-25 15/02A	10,474.90	0.00
3,664,577.00	FRANCE 0.50 15-25 25/05A	3,828,859.99	0.18	10,000.00	GERMANY 0.50 16-26 15/02A	10,575.10	0.00
4,134,534.00	FRANCE 0.75 17-28 25/05A	4,448,882.62	0.21	2,103,912.00	GERMANY 0.50 17-27 15/08A	2,250,091.81	0.11
2,898,322.00	FRANCE 1.00 15-25 25/11A	3,107,522.88	0.15	10,000.00	GERMANY 1.00 14-24 15/08A	10,589.10	0.00
3,241,584.00	FRANCE 1.00 16-27 25/05A	3,523,083.16	0.17	10,000.00	GERMANY 1.00 15-25 15/08A	10,748.20	0.00
3,202,557.00	FRANCE 1.25 18-34 25/05A	3,645,216.03	0.17	2,247,065.00	GERMANY 1.25 17-48 15/08A	2,868,465.66	0.14
4,379,087.00	FRANCE 1.50 15-31 25/05A	5,061,523.92	0.24	10,000.00	GERMANY 1.50 12-22 04/09A	10,313.50	0.00
4,118,972.00	FRANCE 1.75 12-23 25/05A	4,333,529.26	0.21	10,000.00	GERMANY 1.50 13-23 15/02A	10,415.10	0.00
3,430,779.00	FRANCE 1.75 13-24 25/11A	3,728,604.93	0.18	10,000.00	GERMANY 1.50 13-23 15/05U	10,471.90	0.00
1,042,408.00	FRANCE 1.75 15-66 25/05A	1,370,423.04	0.07	10,000.00	GERMANY 1.50 14-24 15/05A	10,701.80	0.00
2,496,232.00	FRANCE 1.75 17-39 25/06A	3,086,768.73	0.15	10,000.00	GERMANY 1.75 12-22 04/07A	10,305.10	0.00
2,298,058.00	FRANCE 2.00 17-48 25/05A	3,038,066.23	0.15	10,000.00	GERMANY 1.75 14-24 15/02A	10,721.00	0.00
1,437,261.00	FRANCE 20-23 25/02U	1,455,672.31	0.07	10,000.00	GERMANY 2.00 13-23 15/08A	10,651.00	0.00
3,403,640.00	FRANCE 2.25 11-22 25/10A	3,559,492.68	0.17	2,348,274.00	GERMANY 2.50 14-46 15/08A	3,717,200.33	0.19
3,021,916.00	FRANCE 2.25 13-24 25/05A	3,298,270.21	0.16	2,436,150.00	GERMANY 2.50 12-44 04/07A	3,777,810.89	0.19
4,136,485.00	FRANCE 2.50 13-30 25/05A	5,137,390.69	0.25	1,301,831.00	GERMANY 3.25 10-42 04/07A	2,182,667.82	0.10
4,232,370.00	FRANCE 2.75 12-27 25/10A	5,112,533.66	0.24	1,909,573.00	GERMANY 4.00 05-37 04/01A	3,144,980.03	0.15
2,500,852.00	FRANCE 3.00 11-22 25/04U	2,597,584.96	0.12	1,209,112.00	GERMANY 4.25 07-39 04/07A	2,154,719.20	0.10
2,323,101.00	FRANCE 3.25 12-45 25/05A	3,701,810.10	0.18	1,769,088.00	GERMANY 4.75 03-34 04/07A	2,943,949.60	0.14
3,960,025.00	FRANCE 3.50 10-26 25/04A	4,773,691.34	0.23	1,283,053.00	GERMANY 4.75 08-40 04/07A	2,459,536.13	0.12
1,539,928.00	FRANCE 4.00 04-55 25/04A	3,004,910.94	0.14	669,230.00	GERMANY 4.75 98-28 04/07A	932,123.62	0.04
1,422,271.00	FRANCE 4.00 09-60 25/04A	2,903,736.92	0.14	1,753,727.00	GERMANY 5.50 00-31 04/01A	2,777,552.82	0.13
4,043,033.00	FRANCE 4.25 06-23 25/10A	4,556,376.90	0.22	1,288,375.00	GERMANY 5.625 98-28 04/01A	1,838,214.80	0.09
3,226,849.00	FRANCE 4.50 09-41 25/04A	5,725,160.52	0.28	696,031.00	GERMANY 6.25 00-30 04/01A	1,112,709.96	0.05
2,892,852.00	FRANCE 5.50 98-29 25/04A	4,249,715.31	0.20	773,909.00	GERMANY 6.50 97-27 04/07A	1,125,139.86	0.05
2,915,660.00	FRANCE 5.75 00-32 25/10A	4,846,526.68	0.23		Italy	108,323,503.43	5.17
1,270,707.00	FRANCE 6.00 94-25 25/10A	1,656,480.94	0.08				
816,416.00	FRENCH REPUBLIC 0.50 20-40 25/05A	817,546.00	0.04	1,188,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	1,794,773.38	0.09
	Germany	55,816,120.68	2.67	1,276,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	1,518,209.81	0.07
10,000.00	ALLEMAGNE 0.00 18-23 14/04A	10,146.30	0.00	1,218,000.00	ITALIAN REPUBLIC 0.95 20-27 15/09S	1,273,492.08	0.06
2,976,113.00	ALLEMAGNE 0.25 17-27 15/02A	3,127,418.58	0.15	1,122,000.00	ITALIE 1.45 25 15-03S	1,193,291.88	0.06
1,660,410.00	ALLEMAGNE 0.5 18-28 15/02A	1,780,806.32	0.09	1,660,000.00	ITALIE 2.95 17-38 01/09S	2,111,349.02	0.10
10,000.00	BRD 0.00 17-22 08/04A	10,067.90	0.00	1,288,000.00	ITALY 0.95 18-23 01/03S	1,320,406.08	0.06
10,000.00	BUNDES OBLIGATIO 0.0000 21-26 10/04A	10,324.30	0.00	2,000,000.00	ITALY 1.75 19-24 01/07S	2,127,780.00	0.10
1,853,732.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	1,919,799.01	0.09	1,395,000.00	ITALY 0.95 20-30 01/08S	1,441,983.60	0.07
970,558.00	BUNDESREPUB. DE 0.0000 21-31 15/02A	999,765.20	0.05	1,579,000.00	ITALY 1.25 16-26 01/12S	1,680,292.85	0.08
1,925,801.00	BUNDESREPUBLIC 0.00 20-30 15/02A	1,992,090.15	0.10	1,000,000.00	ITALY 1.35 15-22 15/04S	1,018,350.00	0.05
1,875,666.00	BUNDESSCHATZANW 0.00 20-35 15/05A	1,891,886.20	0.09	2,607,000.00	ITALY 1.35 19-30 01/04S	2,791,836.30	0.13
10,000.00	BUNDESSCHATZANW 0.0000 20-22 15/12A	10,117.70	0.00	1,504,000.00	ITALY 1.50 15-25 01/06S	1,604,316.80	0.08
10,000.00	BUNDESSCHATZANW 0.0000 20-22 16/09A	10,099.40	0.00	1,864,000.00	ITALY 1.60 16-26 01/06S	2,013,325.04	0.10
10,000.00	BUNDS OBLIGATION 0.0 20-25 10/10A	10,305.60	0.00	2,004,000.00	ITALY 1.65 15-32 01/03S	2,193,828.89	0.10
10,000.00	BUNDS OBLIGATION 0.00 20-25 10/10A	10,321.40	0.00	797,000.00	ITALY 1.70 20-51 01/09S	807,375.10	0.04
10,000.00	BUNDS OBLIGATION 0.0 18-23 13/10A	10,186.30	0.00	1,864,000.00	ITALY 2.00 15-25 01/12S	2,040,837.68	0.10
10,000.00	FEDERAL REPUBLIC 0.00 20-22 11/03A	10,061.20	0.00	1,576,000.00	ITALY 2.00 18-28 01/02S	1,758,831.76	0.08
10,000.00	FEDERAL REPUBLIC 0.00 20-22 10/06U	10,080.00	0.00	1,456,000.00	ITALY 2.05 17-27 01/08S	1,624,138.88	0.08
10,000.00	FEDERAL REPUBLIC GER 0.00 20-25 11/04A	10,282.70	0.00	1,513,000.00	ITALY 2.20 17-27 01/06S	1,700,021.93	0.08
1,620,209.00	GERMANY 0.00 19-50 15/08U	1,506,798.74	0.07	1,595,000.00	ITALY 2.25 16-36 01/09S	1,860,629.23	0.09
2,492,011.00	GERMANY 0.0 20-30 15/08A	2,572,874.76	0.12	1,278,000.00	ITALY 2.45 16-33 01/09S	1,511,733.42	0.07
10,000.00	GERMANY 0.00 16-26 15/08U	10,345.10	0.00	1,487,000.00	ITALY 2.45 18-23 01/08S	1,590,019.36	0.08
10,000.00	GERMANY 0.00 17-22 07/10U	10,105.00	0.00	1,453,000.00	ITALY 2.50 14-24 01/12S	1,594,536.73	0.08
10,000.00	GERMANY 0.00 19-24 25/01A	10,220.80	0.00	1,559,000.00	ITALY 2.70 16-47 01/03S	1,939,729.47	0.09
10,000.00	GERMANY 0.00 19-24 18/10A	10,253.80	0.00	2,737,000.00	ITALY 2.80 18-28 01/08S	3,235,955.10	0.15
2,145,147.00	GERMANY 0.00 20-27 15/11U	2,223,080.19	0.11	742,000.00	ITALY 2.80 16-67 01/03S	929,625.68	0.04
466,161.00	GERMANY 0.0000 20-30 15/08A	483,534.82	0.02	3,016,000.00	ITALY 3.00 19-29 01/02S	3,640,191.36	0.17
				1,505,000.00	ITALY 3.25 14-46 01/09S	2,045,820.25	0.10

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
2,123,000.00	ITALY 3.50 14-30 01/03S	2,671,556.24	0.13	272,500,000.00	JAPAN 0.5 18-38 20/12S	2,129,421.47	0.10
1,916,000.00	ITALY 3.75 14-24 01/09S	2,174,928.24	0.10	190,750,000.00	JAPAN 0.5 19-49 20/03S	1,416,627.81	0.07
2,172,000.00	ITALY 4.00 05-37 01/02S	3,072,770.54	0.15	199,800,000.00	JAPAN 0.50 18-38 20/03S	1,567,869.07	0.07
1,688,000.00	ITALY 4.50 10-26 01/03S	2,060,322.16	0.10	104,600,000.00	JAPAN 0.50 14-24 20/12S	824,078.28	0.04
1,657,000.00	ITALY 4.50 13-23 01/05S	1,825,036.37	0.09	154,600,000.00	JAPAN 0.60 14-24 20/03S	1,216,473.42	0.06
2,192,000.00	ITALY 4.50 13-24 01/03S	2,495,898.88	0.12	413,900,000.00	JAPAN 0.80 12-22 20/06S	3,222,998.66	0.15
1,896,000.00	ITALY 4.75 08-23 01/08S	2,122,685.57	0.10	127,050,000.00	JAPAN 1.80 10-30 20/06S	1,134,346.25	0.05
1,914,000.00	ITALY 4.75 13-28 01/09S	2,526,613.98	0.12	95,350,000.00	JAPAN 1.80 11-31 20/06S	860,010.56	0.04
1,626,000.00	ITALY 4.75 13-44 01/09S	2,679,541.33	0.13	143,900,000.00	JAPAN 1.80 13-43 20/03S	1,400,056.78	0.07
2,111,000.00	ITALY 5.00 03-34 01/08S	3,180,674.95	0.15	94,650,000.00	JAPAN 1.90 13-53 20/03S	984,247.21	0.05
1,594,000.00	ITALY 5.00 07-39 01/08S	2,573,619.17	0.12	272,250,000.00	JAPAN 2.00 10-40 20/09S	2,690,056.35	0.13
2,126,000.00	ITALY 5.00 09-25 01/03S	2,553,262.22	0.12	151,950,000.00	JAPAN 2.00 12-52 20/03S	1,601,954.72	0.08
1,947,000.00	ITALY 5.00 09-40 01/09S	3,173,276.87	0.15	268,900,000.00	JAPAN 2.10 07-27 20/12S	2,369,090.94	0.11
2,095,872.00	ITALY 5.25 98-29 01/11S	2,937,113.10	0.14	162,250,000.00	JAPAN 2.10 09-29 20/09S	1,467,213.89	0.07
1,354,000.00	ITALY 5.50 12-22 01/09S	1,466,138.28	0.07	298,650,000.00	JAPAN 2.10 06-26 20/12S	2,586,194.40	0.12
1,662,000.00	ITALY 5.75 02-33 01/02S	2,583,063.78	0.12	138,100,000.00	JAPAN 2.20 11-51 20/03S	1,503,152.54	0.07
964,108.00	ITALY 7.25 96-26 01/11S	1,347,456.62	0.06	129,200,000.00	JAPAN 2.30 05-35 20/06S	1,274,862.46	0.06
1,633,195.00	ITALY 9.00 93-23 01/11S	2,025,406.78	0.10	127,450,000.00	JAPAN GOVT 2.1 09-29 20/12S	1,157,034.52	0.06
1,339,000.00	ITALY BTP 1.45 15-22 15/09S	1,374,751.30	0.07	112,650,000.00	JAPAN GOVT 003 2.20 10-50 20/03S	1,220,433.95	0.06
1,262,982.00	ITALY BTP 6.50 97-27 01/11S	1,776,699.93	0.08	44,000,000.00	JAPAN JGB (20YR ISS) 2.10 08-28 20/06S	390,722.92	0.02
1,351,000.00	ITALY BTP 3.45 17-48 01/03S	1,907,187.25	0.09	271,100,000.00	JAPAN JGB (20YR ISS) 2.20 08-28 20/03S	2,413,293.53	0.12
1,157,000.00	ITALY BUONI POLIEN 1.45 20-36 01/03S	1,220,361.94	0.06	138,950,000.00	JAPAN JGB 53 0.60 16-46 20/12S	1,071,098.32	0.05
1,715,000.00	ITALY TB 2.10 19-26 15/07S	1,898,848.00	0.09	217,100,000.00	JAPAN NO 134 1.80 12-32 20/03S	1,972,445.68	0.09
1,841,000.00	ITALY 0.65 16-23 15/10S	1,886,399.06	0.09	249,200,000.00	JAPAN TREASURY BONDS 0.3 19-39 20/09S	1,869,729.40	0.09
630,000.00	ITALY 0.95 21-37 01/03S	613,781.72	0.03	186,000,000.00	JAPAN TREASURY BONDS 0.4 19-49 20/09S	1,338,127.74	0.06
700,000.00	ITALY 5.00 11-22 01/03S	734,462.54	0.04	118,800,000.00	JAPAN 002 JGB 2.20 09-49 20/03S	1,280,594.83	0.06
1,500,000.00	ITALY 5.50 12-22 01/11S	1,638,675.00	0.08	74,150,000.00	JAPAN 013 JGB 2.00 03-33 20/12S	698,435.03	0.03
1,289,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	1,440,289.93	0.07	88,900,000.00	JAPAN 016 JGB 2.50 04-34 20/09S	888,721.74	0.04
	Japan	206,339,958.31	9.85	120,750,000.00	JAPAN 017 JGB 2.40 05-34 20/12S	1,198,121.86	0.06
174,200,000.00	JAPAN 0.1 18-23 20/06S	1,348,497.36	0.06	106,500,000.00	JAPAN 022 JGB 2.50 06-36 20/03S	1,083,117.70	0.05
455,500,000.00	JAPAN 0.1 19-24 20/06S	3,533,956.63	0.17	133,600,000.00	JAPAN -044- 1.70 14-44 20/09S	1,288,024.29	0.06
544,650,000.00	JAPAN 0.1 19-29 20/09S	4,216,812.10	0.20	164,250,000.00	JAPAN -055- 0.80 17-47 20/06S	1,325,021.78	0.06
518,250,000.00	JAPAN 0.1 19-34 20/03S	4,018,442.58	0.19	178,300,000.00	JAPAN 058 JGB 1.90 02-22 20/09S	1,413,871.97	0.07
2,000,000.00	JAPAN 0.1 20-22 01/03S	15,432.28	0.00	67,200,000.00	JAPAN 079 JGB 2.00 05-25 20/06S	563,712.40	0.03
150,000,000.00	JAPAN 0.1 20-22 01/06S	1,158,090.76	0.06	162,100,000.00	JAPAN 090 JGB 2.20 06-26 20/09S	1,404,160.67	0.07
477,250,000.00	JAPAN 0.1 20-22 01/10S	3,687,782.37	0.18	254,150,000.00	JAPAN 095 JGB 2.30 07-27 20/06S	2,244,540.11	0.11
357,450,000.00	JAPAN 0.1 20-22 01/12S	2,763,143.21	0.13	690,000,000.00	JAPAN (10 YEAR 0.1000 20-30 20/06S	5,329,980.25	0.26
77,750,000.00	JAPAN 0.10 16-26 20/03S	604,342.04	0.03	547,150,000.00	JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S	4,241,518.26	0.20
190,400,000.00	JAPAN 0.4 19-49 20/06S	1,373,755.44	0.07	74,150,000.00	JAPAN -131- 1.70 11-31 20/09S	664,583.24	0.03
191,200,000.00	JAPAN 0.4 19-49 20/12S	1,373,182.19	0.07	147,050,000.00	JAPAN 132 0.10 17-22 20/06S	1,135,382.92	0.05
214,850,000.00	JAPAN 0.50 19-59 20/03S	1,550,429.37	0.07	148,600,000.00	JAPAN -133- 0.10 17-22 20/09S	1,148,002.77	0.05
243,400,000.00	JAPAN 0.6 20-50 20/06S	1,842,105.40	0.09	599,400,000.00	JAPAN -138- 0.1 18-23 20/12S	4,646,238.28	0.23
192,550,000.00	JAPAN 0.70 18-48 20/12S	1,507,107.27	0.07	288,000,000.00	JAPAN -141- 1.70 12-32 20/12S	2,608,973.78	0.12
553,850,000.00	JAPAN 0.1 19-29 20/06S	4,290,855.38	0.20	134,750,000.00	JAPAN -144- JGB 1.50 13-33 20/03S	1,198,715.97	0.06
435,100,000.00	JAPAN 0.10 19-24 20/12S	3,378,432.24	0.16	154,200,000.00	JAPAN -158- 0.50 16-36 20/09S	1,218,835.25	0.06
244,400,000.00	JAPAN 0.30 19-39 20/12S	1,829,970.42	0.09	184,700,000.00	JAPAN 160 0.70 17-37 20/03S	1,499,721.80	0.07
87,100,000.00	JAPAN 1.7 03-33 30/07A	792,071.51	0.04	141,450,000.00	JAPAN -161- 0.60 17-37 20/06S	1,130,940.84	0.05
144,800,000.00	JAPAN 0.10 16-26 20/09S	1,125,670.26	0.05	495,000,000.00	JAPAN (2 YEAR I 0.1000 20-22 01/07S	3,822,423.70	0.18
565,500,000.00	JAPAN 0.10 18-28 20/09S	4,390,125.17	0.22	241,950,000.00	JAPAN (20 YEAR 0.7000 18-38 20/09S	1,955,859.83	0.09
477,050,000.00	JAPAN 0.10 19-24 20/09S	3,702,729.92	0.18	132,100,000.00	JAPAN (20 YEAR ISS 2.20 11-31 20/03S	1,228,563.52	0.06
132,600,000.00	JAPAN 0.10 18-28 20/03S	1,030,633.88	0.05	115,500,000.00	JAPAN (20 YEAR ISSUE) 2.2 09-29 20/06S	1,048,005.84	0.05
122,600,000.00	JAPAN 0.30 16-46 20/06S	881,012.57	0.04	310,350,000.00	JAPAN (20 YEAR ISSUE) 0.4 20-40 20/09S	2,357,735.33	0.11
227,600,000.00	JAPAN 0.4 19-39 20/03S	1,745,187.48	0.08	179,450,000.00	JAPAN (30 YEAR 0.9000 18-48 20/09S	1,476,036.91	0.07
161,050,000.00	JAPAN 0.40 15-25 20/09S	1,268,490.26	0.06	192,050,000.00	JAPAN 30 YEAR ISSUE 0.4 20-50 20/03S	1,380,233.24	0.07
207,100,000.00	JAPAN 0.40 16-56 20/03S	1,456,183.02	0.07	247,450,000.00	JAPAN (30 YEAR ISSUE) 0.6 20-50 20/09S	1,872,528.05	0.09
341,200,000.00	JAPAN 0.4000 20-40 20/06S	2,594,809.46	0.12	254,550,000.00	JAPAN 323 0.90 12-22 20/06S	1,984,547.09	0.09
				268,400,000.00	JAPAN 326 0.70 12-22 20/12S	2,096,059.80	0.10

Securities Portfolio as at 31/03/21

Quantity			Market Value	% of NAV	Quantity			Market Value	% of NAV
			EUR					EUR	
362,850,000.00	JAPAN -335-	0.50 14-24 20/09S	2,854,785.69	0.14	350,000.00	SPAIN 0.40 17-22 30/04A		353,535.00	0.02
171,200,000.00	JAPAN -348-	0.10 17-27 20/09S	1,330,639.30	0.06	2,279,000.00	SPAIN 1.30 16-26 31/10A		2,475,062.37	0.12
598,600,000.00	JAPAN -353-	0.1 18-28 20/12S	4,644,784.58	0.23	1,638,000.00	SPAIN 1.40 18-28 30/04A		1,803,241.44	0.09
94,250,000.00	JAPAN 45	1.50 14-44 20/12S	877,753.61	0.04	1,504,000.00	SPAIN 2.35 17-33 30/07A		1,834,080.77	0.09
73,450,000.00	JAPAN -48-	1.40 15-45 20/09S	672,143.04	0.03	698,000.00	SPAIN GOVERNMENT BOND 0.1 21-31 30/04A		682,322.92	0.03
632,350,000.00	JAPAN (5 YEAR I	0.1000 20-25 20/06S	4,913,432.78	0.24	1,376,000.00	SPAIN STRIP 0.45 17-22 31/10A		1,397,782.08	0.07
160,600,000.00	JAPAN (5 YEAR I	0.1000 21-25 20/12S	1,248,041.37	0.06	2,244,000.00	SPAIN 0.0000 20-23 30/04A		2,267,183.89	0.11
139,600,000.00	JAPAN 50	0.80 16-46 20/03S	1,128,951.71	0.05	1,823,000.00	SPAIN 0.35 18-23 30/07A		1,858,949.56	0.09
137,650,000.00	JAPAN 54	0.80 17-47 20/03S	1,111,263.55	0.05	2,362,000.00	SPAIN 0.50 20-30 30/04A		2,424,640.24	0.12
92,850,000.00	JAPAN -8-	1.40 15-55 20/03S	870,184.67	0.04	2,027,000.00	SPAIN 0.60 19-29 31/10A		2,105,181.39	0.10
710,350,000.00	JAPAN-(10 YEAR ISSUE) 0.1	20-30 20/09S	5,479,956.08	0.27	1,850,000.00	SPAIN 1.40 18-28 30/07A		2,039,495.50	0.10
655,850,000.00	JAPAN-(5 YEAR ISSUE) 0.1	20-25 20/09S	5,097,646.51	0.25	1,899,000.00	SPAIN 1.45 17-27 31/10A		2,090,874.96	0.10
155,500,000.00	JAPON	1.70 12-32 20/03S	1,399,852.20	0.07	2,172,000.00	SPAIN 1.45 19-29 29/01A		2,408,509.08	0.11
572,150,000.00	JAPON	0.10 19-29 20/12S	4,426,551.76	0.22	1,549,000.00	SPAIN 1.60 15-25 30/04A		1,674,530.96	0.08
464,000,000.00	JAPON	0.10 20-22 01/08S	3,583,754.14	0.17	1,661,000.00	SPAIN 1.85 19-35 05/03A		1,929,865.24	0.09
272,300,000.00	JAPON	0.30 19-39 20/06S	2,047,177.51	0.10	1,752,000.00	SPAIN 1.95 16-26 30/04A		1,951,132.32	0.09
273,050,000.00	JAPON	0.5 18-38 20/06S	2,139,774.51	0.10	2,053,000.00	SPAIN 2.15 15-25 31/10A		2,288,212.21	0.11
215,200,000.00	JAPON	0.50 20-60 20/03S	1,550,817.53	0.07	1,262,000.00	SPAIN 2.70 18-48 31/10A		1,708,637.71	0.08
59,350,000.00	JAPON	2.2 06-26 20/03S	509,204.64	0.02	2,037,000.00	SPAIN 2.75 14-24 31/10A		2,269,340.22	0.11
109,850,000.00	JAPON	1.8 03-23 20/06S	882,272.01	0.04	1,614,000.00	SPAIN 2.90 16-46 31/10A		2,244,775.65	0.11
199,850,000.00	JAPON 0.7 18-48	20/06S	1,569,323.23	0.07	1,003,000.00	SPAIN 3.45 16-66 30/07A		1,609,846.19	0.08
223,750,000.00	JAPON S.135	0.1 18-32 20/03S	1,730,844.98	0.08	1,781,000.00	SPAIN 3.80 14-24 30/04A		2,015,433.03	0.10
208,350,000.00	JAPON T BILL	0.8 18-48 20/03S	1,676,802.42	0.08	1,905,000.00	SPAIN 4.20 05-37 31/01A		2,897,957.06	0.13
	Luxembourg		7,529,042.02	0.36	2,003,000.00	SPAIN 4.65 10-25 30/07A		2,439,694.06	0.12
1,714,000.00	SPAIN GOV BOND	0.8000 20-27 30/07A	1,812,537.86	0.09	1,887,000.00	SPAIN 4.70 09-41 30/07A		3,192,765.12	0.14
3,574,400.00	UNITED STATES TREASURY	1.125 20-25 28/02S	3,097,695.68	0.14	1,592,000.00	SPAIN 4.80 08-24 31/01A		1,830,656.72	0.09
3,001,900.00	US TREASURY N/B	1.6250 19-22 15/12S	2,618,808.48	0.13	1,547,000.00	SPAIN 4.90 07-40 30/07A		2,646,780.09	0.13
	Netherlands		27,787,325.98	1.33	1,596,000.00	SPAIN 5.15 13-28 31/10A		2,213,428.56	0.11
1,273,624.00	NETHERLANDS 0.00	17-24 15/01U	1,298,395.99	0.06	1,185,000.00	SPAIN 5.15 13-44 31/10A		2,194,292.35	0.10
1,172,054.00	NETHERLANDS 4.00	05-37 15/01A	1,902,533.03	0.09	2,117,000.00	SPAIN 5.90 11-26 30/07A		2,813,069.60	0.13
676,515.00	NETHERLANDS 7.50	93-23 15/01A	776,341.56	0.04		Sweden		5,148,433.68	0.25
364,390.00	NETHERLANDS GOVERNME	0.0 21-31 15/07A	370,526.33	0.02	7,025,000.00	SWEDEN 0.75 17-29 12/11A		713,346.27	0.04
1,244,448.00	NETHERLANDS GOVERNMENT	0.00 20-27 15/01A	1,281,134.33	0.06	2,335,000.00	SWEDEN 0.125 20-31 12/05A		222,128.81	0.01
696,457.00	NETHERLANDS GOVERNMENT	0.00 20-52 15/01A	630,558.31	0.03	1,265,000.00	SWEDEN 0.50 20-45 24/11A		113,689.92	0.01
943,384.00	NETHERLANDS 0.00	20-30 15/07A	965,081.83	0.05	4,050,000.00	SWEDEN 0.75 16-28 12/05A		412,308.27	0.02
1,421,147.00	NETHERLANDS 0.25	15-25 15/07A	1,475,647.99	0.07	5,780,000.00	SWEDEN 1.00 14-26 12/11A		596,020.92	0.03
857,916.00	NETHERLANDS 0.25	19-29 14/02A	899,113.13	0.04	10,980,000.00	SWEDEN 1.50 11-23 13/11A		1,121,832.74	0.06
1,325,035.00	NETHERLANDS 0.50	16-26 15/07A	1,400,880.00	0.07	2,260,000.00	SWEDEN 2.25 11-32 01/06A		263,669.60	0.01
1,070,936.00	NETHERLANDS 0.50	19-40 15/01A	1,138,550.61	0.05	6,490,000.00	SWEDEN 2.50 13-25 12/05A		703,127.62	0.03
1,533,183.00	NETHERLANDS 0.75	17-27 15/07A	1,653,675.85	0.08	3,655,000.00	SWEDEN 3.50 09-39 30/03A		523,208.12	0.02
1,519,798.00	NETHERLANDS 1.75	13-23 15/07A	1,605,605.79	0.08	4,700,000.00	SWEDEN 3.50 11- 22 01/06A		479,101.41	0.02
1,119,268.00	NETHERLANDS 2.00	14-24 15/07A	1,218,748.54	0.06		United Kingdom		157,696,024.30	7.53
914,240.00	NETHERLANDS 2.25	12-22 15/07A	948,551.43	0.05	1,363,997.00	GRANDE BRETAGNE 1.625 18-71 22/10S		1,857,284.03	0.09
1,551,627.00	NETHERLANDS 2.50	12-33 15/01A	2,031,449.49	0.10	3,529,061.00	ROYAUME UNI DE GRANDE 0.875 19-29 22/10S		4,179,276.55	0.20
1,390,079.00	NETHERLANDS 2.75	14-47 15/01A	2,268,411.81	0.10	1,797,934.00	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S		2,268,877.26	0.11
735,463.00	NETHERLANDS 3.75	06-23 15/01A	794,248.56	0.04	2,496,320.00	UK GILT 1.75 17-58 22/07S		3,294,052.27	0.16
1,286,783.00	NETHERLANDS 3.75	10-42 15/01A	2,231,758.22	0.11	2,213,374.00	UK TREASURY GILT 0.50 16-22 22/07S		2,614,969.45	0.12
1,107,464.00	NETHERLANDS 5.50	98-28 15/01A	1,560,959.44	0.07	2,534,910.00	UK TREASURY GILT 1.75 16-37 07/09S		3,195,679.81	0.15
1,230,375.00	ROYAUME PAYS-BAS	0.75 18-28 15/07A	1,335,153.74	0.06	1,646,296.00	UK TREASURY GILT STK 4.75 04-38 07/12S		3,014,798.28	0.14
	Spain		72,307,917.29	3.45	1,613,128.00	UK TREASURY STOCK 2.50 15-65 22/07S		2,680,062.99	0.13
1,990,000.00	KINGDOM OF SPAIN	0.00 20-25 31/01U	2,019,073.90	0.10	1,899,484.00	UK TREASURY STOCK 4.00 09-60 22/01S		4,073,371.35	0.19
2,067,000.00	SPAIN	1.50 17-27 30/04A	2,277,523.95	0.11	1,836,891.00	UK TREASURY STOCK 4.25 09-39 07/09S		3,216,030.96	0.15
1,814,000.00	SPAIN	5.75 01-32 30/07A	2,890,719.11	0.13	2,812,530.00	UK TREASURY STOCK 4.50 09-34 07/09S		4,706,210.06	0.23
1,292,055.00	SPAIN	6.00 98-29 31/01A	1,891,555.60	0.09	1,030,045.00	UK TREASURY STOCK 6.00 98-28 07/12S		1,690,042.85	0.08
1,533,000.00	SPAIN 0.25	19-24 30/07A	1,567,768.44	0.07	3,346,492.00	UK TSY 1.25 17-27 22/07S		4,105,124.47	0.20
					3,054,870.00	UK TSY 1.625 18-28 22/10S		3,844,578.19	0.18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,610,483.00	UK TSY GILT 0.6250 20-35 31/07S	1,747,568.31	0.08	3,543,700.00	UNITED STATES 2.375 19-24 29/02S	3,193,227.08	0.15
407,855.00	UK TSY GILT 0.7 0.8750 21-46 31/01S	427,379.95	0.02	3,158,600.00	UNITED STATES 2.375 19-22 15/03S	2,746,482.79	0.13
2,150,409.00	UNITED KINGDOM 1.25 20-41 22/10S	2,485,926.83	0.12	3,481,400.00	UNITED STATES 2.875 18-23 30/09S	3,156,758.93	0.15
1,820,908.00	UNITED KINGDOM 0.125 20-24 31/01S	2,133,808.75	0.10	3,304,800.00	UNITED STATES 2.875 18-23 30/11S	3,005,633.77	0.14
1,006,007.00	UNITED KINGDOM 0.25 20-31 31/07S	1,100,614.29	0.05	4,201,400.00	UNITED STATES 3.00 18-48 15/08S	4,001,482.28	0.19
2,991,992.00	UNITED KINGDOM 0.75 17-23 22/07S	3,565,698.61	0.17	3,627,200.00	UNITED STATES 1.50 20-27 31/01S	3,145,744.52	0.15
3,485,522.00	UNITED KINGDOM 1.50 16-26 22/07S	4,327,145.56	0.21	5,119,100.00	UNITED STATES 1.625 16-26 15/05S	4,497,635.03	0.21
2,137,817.00	UNITED KINGDOM 1.50 16-47 22/07S	2,572,959.44	0.12	4,700,800.00	UNITED STATES 1.75 19-24 31/07S	4,171,832.41	0.20
3,163,519.00	UNITED KINGDOM 2.00 15-25 07/09S	3,994,423.20	0.19	3,811,800.00	UNITED STATES 1.75 19-24 30/06S	3,381,475.41	0.16
2,421,051.00	UNITED KINGDOM 3.50 14-45 22/01S	4,070,071.37	0.19	2,834,200.00	UNITED STATES 1.875 19-26 31/07S	2,517,913.24	0.12
1,758,619.00	UNITED KINGDOM 4.25 05-55 07/12S	3,740,902.71	0.18	700,000.00	UNITED STATES 2.00 12-22 15/02S	605,666.50	0.03
2,214,493.00	UNITED KINGDOM 4.25 06-27 07/12S	3,233,183.18	0.15	6,106,300.00	UNITED STATES 2.125 19-22 15/05S	5,314,149.02	0.25
1,567,179.00	UNITED KINGDOM 4.25 06-46 07/12S	2,978,973.90	0.14	3,278,100.00	UNITED STATES 2.25 16-46 15/08S	2,700,255.73	0.13
2,061,663.00	UNITED KINGDOM 4.25 10-40 07/12S	3,660,822.28	0.17	3,615,600.00	UNITED STATES 2.25 19-24 30/04S	3,252,248.04	0.16
2,559,825.00	UNITED KINGDOM 0.625 20-50 22/10S	2,461,050.05	0.12	2,718,400.00	UNITED STATES 2.375 19-26 30/04S	2,476,021.79	0.12
2,974,446.00	UNITED KINGDOM 2.25 13-23 07/09S	3,674,716.17	0.18	5,362,000.00	UNITED STATES 2.50 13-23 15/08S	4,810,133.04	0.23
2,849,798.00	UNITED KINGDOM 2.75 14-24 07/09S	3,639,351.12	0.17	700,000.00	UNITED STATES 2.50 19-22 15/02S	608,248.95	0.03
1,634,709.00	UNITED KINGDOM 3.50 13-65 22/07S	3,456,060.95	0.17	2,390,200.00	UNITED STATES 2.625 18-23 31/12S	2,163,341.48	0.10
1,966,629.00	UNITED KINGDOM 3.75 11-52 22/07S	3,717,144.67	0.18	2,358,200.00	UNITED STATES 2.75 18-25 28/02S	2,171,216.19	0.10
2,749,087.00	UNITED KINGDOM 4.25 00-32 07/06S	4,350,744.42	0.21	5,926,000.00	UNITED STATES 2.75 18-28 15/02S	5,496,892.16	0.26
2,048,101.00	UNITED KINGDOM 4.25 03-36 07/03S	3,419,560.49	0.16	2,482,900.00	UNITED STATES 2.75 18-23 31/08S	2,240,971.46	0.11
1,811,657.00	UNITED KINGDOM 4.50 07-42 07/12S	3,390,330.47	0.16	3,381,400.00	UNITED STATES 3.125 12-42 15/02S	3,272,197.87	0.16
2,975,291.00	UNITED KINGDOM 4.75 07-30 07/12S	4,764,761.67	0.24	3,472,000.00	UNITED STATES 3.125 13-43 15/02S	3,354,102.08	0.16
2,355,380.00	UNITED KINGDOM 5.00 01-25 07/03S	3,279,835.88	0.16	3,629,500.00	UNITED STATES 3.75 11-41 15/08S	4,077,320.02	0.19
2,923,613.00	UNITED KINGDOM GILT 1 18-24 22/04S	3,520,759.71	0.17	2,108,700.00	UNITED STATES 4.50 06-36 15/02S	2,371,401.62	0.11
2,197,691.00	UNITED KINGDOM GILT 1.75 18-49 22/01Q	2,801,027.30	0.13	799,700.00	UNITED STATES 7.50 94-24 15/11S	851,962.78	0.04
2,288,782.00	UNITED KINGDOM GILT 0.125 20-28 31/01S	2,599,837.09	0.12	6,575,500.00	UNITED STATES OF AMER 0.125 21-23 28/02S	5,591,354.43	0.27
1,228,370.00	UNITED KINGDOM GILT 0.50 20-61 22/10S	1,092,446.82	0.05	4,989,600.00	UNITED STATES OF AMER 0.25 20-25 31/10S	4,132,781.93	0.20
3,442,997.00	UNITED KINGDOM OF GR 0.625 19-25 07/06S	4,101,687.16	0.20	6,257,100.00	UNITED STATES OF AMER 0.375 20-25 31/12S	5,197,807.00	0.25
3,182,888.00	UNITED KINGDOM 0.125 20-23 31/03S	3,738,870.55	0.18	11,435,700.00	UNITED STATES OF AMER 0.625 20-30 15/08S	8,812,135.59	0.42
2,882,843.00	UNITED KINGDOM 0.1250 20-26 30/01S	3,342,520.83	0.16	4,722,900.00	UNITED STATES OF AMER 1.500 19-24 30/09S	4,157,069.02	0.20
3,154,643.00	UNITED KINGDOM 0.3750 20-30 22/10S	3,537,007.14	0.17	2,607,300.00	UNITED STATES OF AMER 1.625 19-26 30/09S	2,283,924.80	0.11
2,572,576.00	UNITED KINGDOM 1.75 12-22 07/09S	3,094,814.82	0.15	3,534,400.00	UNITED STATES TREASUR 1.125 20-27 28/02S	2,997,834.60	0.14
2,253,097.00	UNITED KINGDOM 3.25 12-44 22/01S	3,618,814.71	0.17	5,034,900.00	UNITED STATES TREASUR 1.125 20-40 15/05S	3,488,388.69	0.17
1,983,615.00	UNITED KINGDOM 4.00 09-22 07/03S	2,415,144.70	0.12	4,090,700.00	UNITED STATES TREASURY 0.5 20-27 30/06S	3,320,262.10	0.16
1,466,907.00	UNITED KINGDOM 4.25 08-49 07/12S	2,899,700.68	0.14	3,503,800.00	UNITED STATES TREASURY 0.25 20-23 15/06S	2,984,806.37	0.14
	United States of America	883,935,402.92	42.20	4,402,400.00	UNITED STATES TREASURY 0.25 20-25 30/06S	3,669,095.87	0.18
2,296,800.00	ETATS-UNIS 2.75 18-25 30/06S	2,119,951.88	0.10	4,126,800.00	UNITED STATES TREASURY 0.25 20-25 31/05S	3,443,517.20	0.16
3,895,600.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	3,400,529.34	0.16	4,573,700.00	UNITED STATES TREASURY 0.25 20-25 31/08S	3,800,005.50	0.18
3,047,400.00	UNITED ST TREA NTE/BD 1.875 21-51 15/02S	2,292,259.05	0.11	2,918,200.00	UNITED STATES TREASURY 0.5 20-23 15/03S	2,499,283.23	0.12
2,935,900.00	UNITED STATES 0.25 20-23 15/04S	2,501,903.64	0.12	8,151,000.00	UNITED STATES 0.125 20-22 31/07S	6,936,875.85	0.33
5,306,600.00	UNITED STATES 0.25 20-23 15/11S	4,512,986.07	0.22	6,417,000.00	UNITED STATES 0.125 20-23 15/08S	5,447,085.98	0.26
3,456,200.00	UNITED STATES 0.125 20-23 15/10S	2,931,046.84	0.14	2,701,100.00	UNITED STATES 0.375 20-22 31/03S	2,305,134.43	0.11
6,268,400.00	UNITED STATES 0.5 21-26 28/02S	5,227,194.39	0.25	3,701,400.00	UNITED STATES 0.375 20-25 30/04S	3,109,464.95	0.15
3,386,900.00	UNITED STATES 0.625 20-27 31/03B	2,784,924.13	0.13	4,829,600.00	UNITED STATES 0.5 20-27 31/08S	3,904,749.27	0.19
5,023,300.00	UNITED STATES 1.125 21-28 29/02S	4,197,091.30	0.20	5,710,100.00	UNITED STATES 0.50 20-27 31/10S	4,599,746.21	0.22
4,783,800.00	UNITED STATES 1.125 21-31 15/02S	3,842,280.75	0.18	9,331,700.00	UNITED STATES 0.625 20-30 15/05S	7,221,847.73	0.34
5,732,300.00	UNITED STATES 1.375 20-23 15/02S	4,988,857.08	0.24	4,624,300.00	UNITED STATES 0.75 21-28 31/01S	3,770,578.20	0.18
3,082,600.00	UNITED STATES 1.625 19-26 31/10S	2,697,713.54	0.13	6,202,300.00	UNITED STATES 1.125 20-40 15/08S	4,281,545.37	0.20
3,496,000.00	UNITED STATES 1.75 19-26 31/12S	3,077,274.95	0.15	4,986,900.00	UNITED STATES 1.375 19-22 15/10S	4,324,219.15	0.21
2,668,700.00	UNITED STATES 1.875 21-41 15/02S	2,108,515.39	0.10	7,599,000.00	UNITED STATES 1.375 19-22 15/10S	6,485,788.19	0.31
2,645,200.00	UNITED STATES 2.125 17-24 30/09S	2,377,434.78	0.11	7,440,200.00	UNITED STATES 1.375 20-50 15/08S	4,924,906.91	0.24
3,824,500.00	UNITED STATES 0.125 20-23 15/09S	3,245,165.04	0.15	3,268,500.00	UNITED STATES 1.50 16-23 31/03S	2,855,025.16	0.14
3,803,800.00	UNITED STATES 0.50 20-25 31/03S	3,214,831.76	0.15	5,409,700.00	UNITED STATES 1.50 16-26 15/08S	4,712,861.10	0.23
3,339,100.00	UNITED STATES 1.75 19-22 15/06S	2,897,661.21	0.14	3,637,000.00	UNITED STATES 1.50 19-24 30/11S	3,199,331.93	0.15
5,645,700.00	UNITED STATES 2.125 17-24 31/03S	5,056,565.48	0.24	4,494,200.00	UNITED STATES 1.50 19-22 15/09S	3,900,501.76	0.19
				6,462,200.00	UNITED STATES 1.625 12-22 15/08S	5,612,388.54	0.27

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
10,485,200.00	UNITED STATES 1.625 12-22 15/11S	9,136,487.73	0.45	2,796,200.00	UNITED STATES 3.00 18-25 31/10S	2,612,590.08	0.12
2,188,000.00	UNITED STATES 1.625 16-23 31/05S	1,919,247.21	0.09	3,389,800.00	UNITED STATES 3.125 11-41 15/11S	3,278,523.97	0.16
5,135,900.00	UNITED STATES 1.625 16-26 15/02S	4,518,199.54	0.22	3,484,300.00	UNITED STATES 3.125 14-44 15/08S	3,365,984.41	0.16
3,239,000.00	UNITED STATES 1.625 17-22 31/08S	2,814,562.57	0.13	6,464,800.00	UNITED STATES 3.1250 18-28 15/11S	6,147,942.29	0.29
2,948,300.00	UNITED STATES 1.625 19-26 30/11S	2,578,712.05	0.12	3,830,700.00	UNITED STATES 3.1250 18-48 15/05S	3,728,631.71	0.18
7,470,200.00	UNITED STATES 1.75 12-22 15/05S	6,473,927.78	0.31	3,625,500.00	UNITED STATES 3.375 14-44 15/05S	3,643,372.24	0.17
7,362,700.00	UNITED STATES 1.75 19-29 15/11S	6,335,982.99	0.30	2,038,900.00	UNITED STATES 3.50 09-39 15/02S	2,076,599.18	0.10
3,736,000.00	UNITED STATES 1.75 19-22 15/07S	3,246,187.44	0.15	3,637,400.00	UNITED STATES 3.625 13-43 15/08S	3,789,764.29	0.18
5,594,400.00	UNITED STATES 1.750 13-23 15/05S	4,917,650.40	0.23	3,532,900.00	UNITED STATES 3.625 14-44 15/02S	3,686,992.80	0.18
2,557,800.00	UNITED STATES 1.875 15-22 31/05S	2,221,479.12	0.11	3,521,800.00	UNITED STATES 3.75 13-43 15/11S	3,739,552.74	0.18
2,412,800.00	UNITED STATES 1.875 17-22 31/10S	2,102,561.71	0.10	3,550,000.00	UNITED STATES 3.75 11-41 15/08S	3,749,674.27	0.18
4,438,100.00	UNITED STATES 1.875 17-22 30/04S	3,849,231.38	0.18	3,502,300.00	UNITED STATES 3.875 10-40 15/08S	3,751,439.93	0.18
2,500,000.00	UNITED STATES 1.875 17-22 31/03S	2,165,296.63	0.10	3,053,500.00	UNITED STATES 4.25 09-39 15/05S	3,409,141.95	0.16
2,545,500.00	UNITED STATES 1.875 19-26 30/06S	2,262,784.68	0.11	1,234,600.00	UNITED STATES 4.375 08-38 15/02S	1,387,585.66	0.07
4,575,200.00	UNITED STATES 2.0 17-22 31/10S	4,007,600.37	0.19	1,699,800.00	UNITED STATES 4.50 08-38 15/05S	1,938,904.44	0.09
7,571,100.00	UNITED STATES 2.00 15-22 30/11S	6,641,265.14	0.32	1,238,400.00	UNITED STATES 4.75 07-37 15/02S	1,439,601.80	0.07
5,709,400.00	UNITED STATES 2.00 15-25 15/02S	5,115,895.41	0.24	3,597,200.00	UNITED STATES 4.75 11-41 15/02S	4,300,713.06	0.21
5,495,900.00	UNITED STATES 2.00 15-25 15/08S	4,926,415.71	0.24	1,159,800.00	UNITED STATES 5.00 07-37 15/05S	1,383,849.47	0.07
5,717,900.00	UNITED STATES 2.00 16-26 15/11S	5,102,987.36	0.24	960,300.00	UNITED STATES 5.25 99-29 15/02S	1,046,089.24	0.05
2,081,200.00	UNITED STATES 2.00 17-24 30/04S	1,858,490.97	0.09	1,232,600.00	UNITED STATES 5.375 01-31 15/02S	1,402,216.21	0.07
3,565,400.00	UNITED STATES 2.00 17-24 30/06S	3,187,066.41	0.15	365,000.00	UNITED STATES 6.00 96-26 15/02S	386,531.33	0.02
4,311,700.00	UNITED STATES 2.00 15-22 31/07S	3,761,241.59	0.18	1,367,600.00	UNITED STATES 6.25 99-30 15/05S	1,624,114.89	0.08
5,141,600.00	UNITED STATES 2.00 20-50 15/02S	3,990,216.47	0.19	1,170,300.00	UNITED STATES 6.375 97-27 15/08S	1,310,960.48	0.06
5,539,400.00	UNITED STATES 2.125 15-25 15/05	4,988,422.00	0.24	2,576,100.00	US 2.875 18-25 31/07S	2,390,246.86	0.11
3,453,600.00	UNITED STATES 2.125 11-21 15/08S	3,932,058.62	0.19	1,397,700.00	US T NOTES 2.125 16-23 30/11S	1,247,899.93	0.06
6,868,000.00	UNITED STATES 2.125 15-22 31/12S	6,045,173.23	0.29	2,475,700.00	US T NOTES 2.625 19-26 31/01S	2,279,564.02	0.11
5,336,000.00	UNITED STATES 2.25 14-24 15/11S	4,818,022.32	0.23	2,837,600.00	US TN 2.50 19-26 28/02S	2,599,211.90	0.12
5,495,200.00	UNITED STATES 2.25 15-25 15/11S	4,978,205.85	0.24	7,400,300.00	US T-NOTE B-2023 2.00 13-23 15/02S	6,513,454.67	0.31
5,753,300.00	UNITED STATES 2.25 17-27 15/08S	5,186,017.92	0.25	2,747,500.00	US T-NOTES 2.625 18-25 31/12S	2,528,826.30	0.12
2,464,400.00	UNITED STATES 2.25 17-24 31/12S	2,227,468.48	0.11	2,556,000.00	US TREAS N/B 2.125 19-26 31/05S	2,300,322.47	0.11
5,568,200.00	UNITED STATES 2.25 17-27 15/11S	5,013,061.88	0.24	2,566,500.00	US TREAS N/B 1.375 19-26 31/08S	2,220,888.88	0.11
5,331,100.00	UNITED STATES 2.25 19-49 15/08S	4,375,772.59	0.21	6,643,700.00	US TREASURY 0.125 20-22 30/09S	5,652,769.51	0.27
4,396,400.00	UNITED STATES 2.25 19-49 15/08S	4,481,196.13	0.21	7,978,400.00	US TREASURY 0.125 20-22 30/11S	6,787,068.34	0.32
6,929,200.00	UNITED STATES 2.375 19-29 15/05S	6,262,784.64	0.30	4,000,500.00	US TREASURY 0.125 20-22 31/05S	3,405,141.32	0.16
3,595,000.00	UNITED STATES 2.375 20-25 31/01S	3,146,733.81	0.15	6,406,700.00	US TREASURY 0.125 20-22 31/08S	5,451,651.16	0.26
5,632,000.00	UNITED STATES 2.375 14-24 15/08S	5,099,515.09	0.24	4,889,900.00	US TREASURY 0.375 20-25 30/11S	4,068,404.92	0.19
6,419,800.00	UNITED STATES 2.375 17-27 15/05S	5,835,448.54	0.28	3,727,500.00	US TREASURY 0.5 20-27 31/05S	3,030,298.45	0.14
5,020,100.00	UNITED STATES 2.375 19-49 15/11S	4,233,293.40	0.20	5,363,500.00	US TREASURY 0.625 20-27 30/11S	4,349,957.31	0.21
1,369,000.00	UNITED STATES 2.375 19-49 15/11S	1,510,597.21	0.07	5,656,000.00	US TREASURY 0.625 20-27 31/12S	4,580,040.20	0.22
3,550,800.00	UNITED STATES 2.50 15-45 15/02S	3,077,361.26	0.15	6,140,700.00	US TREASURY 1.25 20-50 15/11S	3,932,473.60	0.19
3,379,800.00	UNITED STATES 2.50 16-46 15/02S	2,923,319.95	0.14	7,059,800.00	US TREASURY 1.625 20-50 15/11S	4,989,403.88	0.24
3,320,700.00	UNITED STATES 2.50 16-46 15/05S	2,872,643.54	0.14	6,501,900.00	US TREASURY 0.125 20-22 31/12S	5,529,958.63	0.26
5,554,900.00	UNITED STATES 2.50 14-24 15/05S	5,037,458.92	0.24	3,851,800.00	US TREASURY 2.125 17-24 31/07S	3,459,078.12	0.17
6,648,000.00	UNITED STATES 2.625 19-29 15/02S	6,115,792.04	0.29	4,839,300.00	US TREASURY 0.125 21-24 15/01S	4,095,949.47	0.20
3,701,700.00	UNITED STATES 2.75 12-42 15/08S	3,372,509.95	0.16	2,828,400.00	US TREASURY N/B -23 15/12S	2,395,723.98	0.11
3,596,300.00	UNITED STATES 2.75 12-42 15/11S	3,273,136.35	0.16	3,446,100.00	US TREASURY N/B 20-27 30/04S	2,807,029.95	0.13
5,773,900.00	UNITED STATES 2.75 13-23 15/11S	5,232,412.52	0.25	5,811,500.00	US TREASURY N/B 0.375 21-26 31/01S	4,820,304.99	0.23
3,316,700.00	UNITED STATES 2.750 17-47 15/08S	3,008,299.25	0.14	2,189,400.00	US TREASURY N/B 1.375 16-23 30/09S	1,915,963.64	0.09
3,573,800.00	UNITED STATES 2.875 13-43 15/05S	3,318,937.25	0.16	3,352,100.00	US TREASURY N/B 1.75 19-24 31/12S	2,974,786.40	0.14
2,746,700.00	UNITED STATES 2.875 18-23 31/10S	2,494,130.14	0.12	2,536,500.00	US TREASURY N/B 2.25 17-24 31/10S	2,289,433.07	0.11
1,827,200.00	UNITED STATES 2.875 18-25 30/04S	1,692,643.58	0.08	3,392,800.00	US TREASURY N/B 2.875 16-46 15/11S	3,146,334.57	0.15
4,901,900.00	UNITED STATES 2.875 19-49 15/05S	4,567,639.26	0.22	2,822,900.00	US TREASURY N/B 2.875 18-25 30/11S	2,625,527.58	0.13
11,356,400.00	UNITED STATES -30 15/11U	8,929,936.48	0.43	3,445,200.00	US TREASURY N/B 3.00 15-45 15/11S	3,264,318.20	0.16
3,509,700.00	UNITED STATES 3.00 12-42 15/05S	3,327,298.17	0.16	3,482,200.00	US TREASURY N/B 4.375 09-39 15/11S	3,953,973.21	0.19
3,540,900.00	UNITED STATES 3.00 14-44 15/11S	3,350,521.57	0.16	5,080,700.00	US TREASURY N/B 0.1250 20-22 30/04S	4,325,091.45	0.21
3,512,900.00	UNITED STATES 3.00 18-48 15/02S	3,341,540.39	0.16	4,001,300.00	US TREASURY N/B 0.1250 20-22 30/06S	3,405,556.37	0.16
3,476,500.00	UNITED STATES 3.00 15-45 15/05S	3,289,353.05	0.16	5,601,100.00	US TREASURY N/B 0.1250 20-23 15/05S	4,759,905.84	0.23

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
656,950,000.00	JAPAN 0.80 12-22 20/09S	5,127,442.02	0.25	36,850,000.00	JAPAN 089 JGB 2.20 06-26 20/06S	317,730.70	0.02
482,850,000.00	JAPAN 0.80 13-22 20/12S	3,777,193.92	0.18	63,350,000.00	JAPAN 091 JGB 2.30 06-26 20/09S	551,435.40	0.03
487,300,000.00	JAPAN 0.80 13-23 20/06S	3,830,278.15	0.19	301,000,000.00	JAPAN 094 JGB 2.10 07-27 20/03S	2,617,484.01	0.12
201,550,000.00	JAPAN 0.80 13-23 20/09S	1,587,902.50	0.08	564,550,000.00	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	4,364,449.14	0.22
290,650,000.00	JAPAN 1.40 14-34 20/09S	2,578,440.00	0.12	55,300,000.00	JAPAN 109 JGB 1.90 09-29 20/03S	489,679.53	0.02
258,150,000.00	JAPAN 1.50 14-34 20/03S	2,309,960.83	0.11	175,750,000.00	JAPAN 110 JGB 2.10 09-29 20/03S	1,577,790.54	0.08
52,850,000.00	JAPAN 1.60 15-45 20/06S	502,017.56	0.02	150,550,000.00	JAPAN 116 JGB 2.20 10-30 20/03S	1,381,721.43	0.07
125,800,000.00	JAPAN 1.70 12-32 20/06S	1,134,935.63	0.05	49,950,000.00	JAPAN 12 2.10 03-33 20/09S	474,105.32	0.02
307,350,000.00	JAPAN 1.70 12-32 20/09S	2,778,679.06	0.13	145,100,000.00	JAPAN 120 1.60 10-30 20/06S	1,275,012.24	0.06
243,450,000.00	JAPAN 1.70 13-33 20/09S	2,218,032.65	0.11	133,850,000.00	JAPAN 121 1.90 10-30 20/09S	1,207,529.77	0.06
134,000,000.00	JAPAN 1.70 14-44 20/06S	1,290,714.73	0.06	70,800,000.00	JAPAN 122 1.80 10-30 20/09S	633,593.32	0.03
75,850,000.00	JAPAN 1.80 11-30 20/12S	1,589,816.14	0.04	66,750,000.00	JAPAN 127 1.90 11-31 20/03S	605,568.05	0.03
173,600,000.00	JAPAN 1.80 11-31 20/09S	1,569,757.48	0.07	128,150,000.00	JAPAN 132 1.70 11-31 20/12S	1,151,153.65	0.05
128,400,000.00	JAPAN 1.90 03-23 20/12S	1,043,755.18	0.05	141,050,000.00	JAPAN 134 0.10 17-22 20/12S	1,090,381.53	0.05
325,750,000.00	JAPAN 1.90 12-42 20/09S	3,210,930.30	0.15	154,600,000.00	JAPAN 136 1.60 12-32 20/03S	1,378,881.77	0.07
10,500,000.00	JAPAN 2.10 05-25 20/09S	88,857.83	0.00	107,750,000.00	JAPAN -138- 1.50 12-32 20/06S	953,773.97	0.05
133,500,000.00	JAPAN 2.10 09-29 20/06S	1,202,891.99	0.06	217,100,000.00	JAPAN -143- 1.60 13-33 20/03S	1,950,881.23	0.09
211,350,000.00	JAPAN 2.10 11-30 20/12S	1,943,524.97	0.09	275,900,000.00	JAPAN -145- 1.70 13-33 20/06S	2,508,984.27	0.12
171,300,000.00	JAPAN 2.20 07-27 20/09S	1,511,183.71	0.07	260,800,000.00	JAPAN 147 1.60 13-33 20/12S	2,355,441.76	0.11
110,200,000.00	JAPAN 2.20 08-28 20/09S	988,740.30	0.05	184,500,000.00	JAPAN 154 1.20 15-35 20/09S	1,604,646.16	0.08
117,150,000.00	JAPAN 2.30 05-35 20/03S	1,153,173.47	0.06	168,600,000.00	JAPAN 163 0.60 17-37 20/12S	1,345,223.15	0.06
77,450,000.00	JAPAN 2.30 06-26 20/03S	667,472.89	0.03	431,700,000.00	JAPAN (2 YEAR I 0.1000 20-22 01/11S	3,336,475.49	0.16
89,650,000.00	JAPAN 2.30 06-36 20/12S	897,565.49	0.04	290,850,000.00	JAPAN (2 YEAR I 0.1000 21-23 01/01S	2,248,785.32	0.11
150,300,000.00	JAPAN 2.40 07-37 20/03S	1,526,451.06	0.07	304,400,000.00	JAPAN (2 YEAR I 0.1000 21-23 01/02S	2,354,230.52	0.11
188,150,000.00	JAPAN GOVT 1.90 11-31 20/06S	1,711,668.20	0.08	105,000,000.00	JAPAN 2 YEAR ISSUE 0.1 20-22 01/04S	810,396.73	0.04
177,400,000.00	JAPAN GOVT 039 1.90 13-43 20/06S	1,757,175.98	0.08	130,000,000.00	JAPAN 2 YEAR ISSUE 0.1 20-22 01/05S	1,003,488.47	0.05
118,400,000.00	JAPAN GOVT 040 1.80 13-43 20/09S	1,154,592.52	0.06	184,700,000.00	JAPAN (20 YEAR 0.5000 21-40 20/12S	1,428,584.14	0.07
104,400,000.00	JAPAN GOVT 076 1.90 05-25 20/03S	868,428.08	0.04	246,150,000.00	JAPAN (20 YEAR ISS 1.20 14-34 20/12S	2,135,601.65	0.10
100,000,000.00	JAPAN GOVT 118 2.00 10-30 20/06S	906,948.57	0.04	258,400,000.00	JAPAN 20 YEAR ISSUE 0.4 20-40 20/03S	1,967,129.05	0.09
186,550,000.00	JAPAN GOVT 133 1.80 11-31 20/12S	1,690,950.14	0.08	223,400,000.00	JAPAN (20 YEAR ISSUE 2.10 10-30 20/03S	2,034,964.79	0.10
152,050,000.00	JAPAN GOVT 139 1.60 12-32 20/06S	1,358,831.05	0.06	225,150,000.00	JAPAN (20 YEAR ISSUE) 1.20 15-35 20/03S	1,954,601.50	0.09
269,050,000.00	JAPAN GOVT 149 1.50 14-34 20/06S	2,410,748.02	0.12	231,250,000.00	JAPAN 2.00 12-42 20/03S	2,307,182.18	0.11
547,100,000.00	JAPAN GOVT 328 0.60 13-23 20/03S	4,273,273.21	0.21	209,500,000.00	JAPAN 30 2.30 09-39 20/03S	2,135,850.44	0.10
254,150,000.00	JAPAN GOVT 34 2.20 11-41 20/03S	2,593,874.75	0.12	158,600,000.00	JAPAN 30 YEAR ISSUE 0.70 21-50 20/12S	1,231,815.26	0.06
64,950,000.00	JAPAN GOVT 70 2.40 04-24 20/06S	541,012.24	0.03	254,500,000.00	JAPAN -32- 2.30 10-40 20/03S	2,611,438.73	0.12
64,450,000.00	JAPAN GOVT 83 2.10 15-25 20/12S	547,914.07	0.03	180,000,000.00	JAPAN -321- 1.00 12-22 20/03S	1,401,018.63	0.07
102,450,000.00	JAPAN GOVT 84 2.00 05-29 20/12S	867,227.38	0.04	206,650,000.00	JAPAN -334- 0.60 14-24 20/06S	1,629,005.50	0.08
125,800,000.00	JAPAN GOVT 88 2.30 06-26 20/06S	1,089,767.19	0.05	51,200,000.00	JAPAN 337 0.30 14-24 20/12S	400,424.03	0.02
81,800,000.00	JAPAN JGB (20YR ISS) 2.20 10-29 20/12S	748,081.73	0.04	90,600,000.00	JAPAN 343 0.10 16-26 20/06S	704,377.11	0.03
88,600,000.00	JAPAN NO 59 1.70 02-22 20/12S	703,679.82	0.03	149,000,000.00	JAPAN 349 0.10 17-27 20/12S	1,158,114.40	0.06
176,400,000.00	JAPAN N.153 1.30 15-35 20/06S	1,551,964.51	0.07	268,850,000.00	JAPAN 35 2.00 11-12 20/09S	2,674,099.09	0.13
158,350,000.00	JAPAN N52 0.50 16-46 20/09S	1,193,660.64	0.06	161,450,000.00	JAPAN 42 1.70 14-44 20/03S	1,552,085.28	0.07
428,450,000.00	JAPAN TREASURY BONDS 0.1 20-22 01/09S	3,309,839.69	0.16	144,900,000.00	JAPAN 46 1.50 15-45 20/03S	1,350,172.94	0.06
93,850,000.00	JAPAN 001 JGB 2.40 07-48 20/03S	1,041,486.25	0.05	96,300,000.00	JAPAN 49 1.40 15-45 20/12S	881,540.63	0.04
59,500,000.00	JAPAN 010 JGB 1.10 03-33 20/03S	507,820.59	0.02	495,550,000.00	JAPAN (5 YEAR I 0.1000 18-23 20/09S	3,838,423.25	0.19
131,700,000.00	JAPAN 014 JGB 2.40 04-34 20/03S	1,295,241.27	0.06	443,750,000.00	JAPAN 5 YEAR ISSUE 0.1 20-25 20/03S	3,446,793.02	0.16
145,500,000.00	JAPAN 015 JGB 2.50 04-34 20/06S	1,449,402.20	0.07	172,850,000.00	JAPAN 57 0.80 17-47 20/12S	1,392,229.44	0.07
146,000,000.00	JAPAN 027 JGB 2.50 07-37 20/09S	1,507,647.34	0.07	110,450,000.00	JAPAN 68 2.20 04-24 20/03S	909,483.63	0.04
191,400,000.00	JAPAN 028 JGB 2.50 08-38 20/03S	1,986,028.50	0.09	6,250,000.00	JAPAN 69 2.10 04-24 20/03S	51,321.25	0.00
181,250,000.00	JAPAN 029 JGB 2.40 08-38 20/09S	1,865,133.70	0.09	89,950,000.00	JAPAN 71 2.20 04-24 20/06S	744,779.78	0.04
180,850,000.00	JAPAN 031 JGB 2.20 09-39 20/09S	1,825,243.19	0.09	18,900,000.00	JAPAN -80- 2.10 05-25 20/06S	159,161.16	0.01
138,650,000.00	JAPAN 041 1.70 13-43 20/12S	1,331,693.12	0.06	60,800,000.00	JAPAN 85 2.10 06-26 20/03S	519,309.08	0.02
143,050,000.00	JAPAN 072 JGB 2.10 04-24 20/09S	1,186,922.44	0.06	194,350,000.00	JAPAN 93 2.00 07-27 20/03S	1,681,095.89	0.08
81,750,000.00	JAPAN 073 JGB 2.00 04-24 20/12S	679,339.29	0.03	39,100,000.00	JAPAN-81 2.00 06-25 20/09S	329,537.86	0.02
85,400,000.00	JAPAN 074 JGB 2.10 04-24 20/12S	712,129.99	0.03	299,350,000.00	JAPON 0.1 18-28 20/06S	2,324,969.99	0.11
138,150,000.00	JAPAN 075 JGB 2.10 05-25 20/03S	1,157,648.02	0.06	300,650,000.00	JAPON 0.10 17-27 20/03S	2,337,173.38	0.11
55,650,000.00	JAPAN 078 JGB 1.90 05-25 20/06S	465,011.76	0.02	222,000,000.00	JAPON 0.10 17-27 20/06S	1,725,922.99	0.08

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		EUR	
184,600,000.00	JAPON 0.60 17-37 20/09S	1,474,447.27	0.07
204,800,000.00	JAPON 0.8 18-58 20/03S	1,635,269.43	0.08
162,450,000.00	JAPON 0.80 17-47 20/09S	1,309,500.30	0.06
186,750,000.00	JAPON 0.90 17-57 20/03S	1,536,038.75	0.07
	Luxembourg	1,845,290.07	0.09
333,633.00	BELGIUM GOV 0.4000 20-40 22/06A	327,693.03	0.02
1,403,000.00	BUONI POLIENNALI DEL 1.8500 20-25 01/07S	1,517,597.04	0.07
	Spain	8,114,162.09	0.39
372,000.00	BONOS Y OBLIG D 1.4500 21-71 31/10A	345,257.85	0.02
248,000.00	BONOS Y OBLIG DEL EST 0.0 20-26 31/01A	251,387.68	0.01
2,476,000.00	SPAIN 1.95 15-30 30/07A	2,870,203.96	0.14
1,851,000.00	SPAIN 4.40 13-23 31/10A	2,086,077.00	0.10
2,310,000.00	SPAIN 5.40 13-23 31/01A	2,561,235.60	0.12
	United States of America	12,785,996.20	0.61
6,443,300.00	US TREASURY 0.125 21-23 31/01S	5,479,690.06	0.26
7,229,800.00	US TREASURY N/B 0.125 20-22 31/10S	6,151,090.22	0.29
1,288,900.00	US TREASURY N/B 2.25 17-23 31/12S	1,155,215.92	0.06
	Other transferable securities	4,964,429.36	0.24
	Bonds	4,964,429.36	0.24
	Denmark	113,392.02	0.01
843,869.00	DENMARK 0.00 21-31 15/11A	113,392.02	0.01
	Luxembourg	2,136,619.50	0.10
1,955,000.00	SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	2,136,619.50	0.10
	Spain	2,714,417.84	0.13
1,711,000.00	BONOS Y OBLIG DEL 1.00 20-50 31/10A	1,605,298.18	0.08
1,064,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	1,109,119.66	0.05
	Total securities portfolio	2,058,860,617.25	98.30

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	257,171,175.45	91.93	Germany	33,987,681.46	12.15
Bonds	213,099,003.13	76.18	2,736,058.82 ALLEMAGNE CAPITAL STRIPS 00-30 04/01U	2,840,001.69	1.02
Australia	8,917,980.08	3.19	3,836,054.69 ALLEMAGNE CAP STRIPS 0.00 03-34 04/07U	3,916,113.15	1.39
6,885,000.00 APT PIPELINES 1.375 15-22 22/03A	6,996,743.55	2.49	2,003,039.30 ALLEMAGNE CAP STRIPS 0.00 05-37 04/01U	2,012,894.25	0.72
1,400,000.00 AUSGRID FINANCE PTY 1.25 18-25 30/07A	1,465,506.00	0.52	6,733,849.86 ALLEMAGNE INT. STRIP 0.00 94-04 04/01U	6,849,739.42	2.44
100,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A	101,632.00	0.04	212,066.32 ALLEMAGNE 0% INTEREST-STRIPS 04 07 2024	216,023.48	0.08
41,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A	41,997.53	0.02	2,303,155.84 ALLEMAGNE 0% INTEREST-STRIPS 04 07 2025	2,355,782.95	0.84
100,000.00 OPTUS FINANCE P 1.0000 19-29 20/06A	104,154.00	0.04	1,438,872.27 BUNDESREPUB. DEUTS. 0.00 03-31 04/07U	1,475,304.52	0.53
100,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A	105,406.00	0.04	587,784.44 BUNDESREPUB. DEUTS. 0.00 97-27 04/07U	605,494.39	0.22
100,000.00 VICINITY CENTRE 1.1250 19-29 07/11A	102,541.00	0.04	1,182,971.49 BUNDESREPUB. DEUTS. 0.00 08-40 04/07U	1,164,694.58	0.42
Austria	336,419.20	0.12	2,986,000.00 COMMERZBANK AG 0.25 15-22 26/01A	3,005,528.44	1.07
320,000.00 OMV 1.00 17-26 14/12A	336,419.20	0.12	319,000.00 COMMERZBK 0.25 18-23 13/09A	324,981.25	0.12
Belgium	12,202,064.17	4.36	69,000.00 DAIMLER AG 1.375 16-28 11/05A	73,847.25	0.03
11,466,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	12,115,434.24	4.33	32,000.00 DEUTSCHE POST AG 1.00 17-27 13/12A	33,822.08	0.01
75,000.00 ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	83,996.25	0.03	1,000.00 DEUTSCHE POST AG 2.75 13-23 09/10A	1,076.48	0.00
2,052.00 BELGIUM BE-STRIP 0.00 10-41 28/03U	1,803.61	0.00	101,000.00 DEUTSCHE POST AG 2.875 12-24 11/12A	112,310.99	0.04
1,021.00 BELGIUM BE-STRIP 0.00 16-47 22/06U	830.07	0.00	1,000.00 DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	1,172.20	0.00
Denmark	1,073,169.15	0.38	3,000.00 DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	3,108.75	0.00
550,000.00 DANSKE BANK 3.75 10-22 23/06A	578,704.50	0.20	100,000.00 DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	108,444.00	0.04
181,000.00 DANSKE BANK A/S 0.125 17-22 14/02A	182,022.65	0.07	5,000.00 E.ON SE 1.00 20-25 07/10A	5,208.75	0.00
200,000.00 DANSKE BANK A/S 0.75 17-27 22/11A	212,112.00	0.07	51,000.00 EVONIK INDUSTRIES 1.00 15-23 23/01A	51,922.08	0.02
100,000.00 DANSKE BANK 112-1 1.25 14-21 11/06A	100,330.00	0.04	1,376,000.00 FRESENIUS SE & CO. KG 0.75 20-28 15/01A	1,401,263.36	0.50
Finland	230,396.17	0.08	4,965,445.30 GERMANY STRIPS 0.00 10-42 04/07U	4,847,416.67	1.72
185,000.00 FORTUM OYJ 0.8750 19-23 27/02A	188,544.60	0.07	128,000.00 KNORR-BREMSE AG 1.1250 18-25 13/06A	134,260.48	0.05
41,000.00 NORDIC INVESTME 0.0000 19-26 25/09A	41,851.57	0.01	51,000.00 LAND NORDRHEIN- 0.2000 21-51 27/01A	45,969.87	0.02
France	47,457,012.77	16.97	16,000.00 LAND NORDRHEIN-WEST. 0.125 16-23 16/03A	16,218.08	0.01
100,000.00 ADP 1.50 15-23 24/07A	103,622.00	0.04	1,000.00 LANXESS FINANCE 2.625 12-22 21/11A	1,046.58	0.00
100,000.00 ASFFP 1.25 17-27 18/01A	107,034.00	0.04	1,000.00 MERCK FINANCIAL 1.375 15-22 01/09A	1,019.38	0.00
100,000.00 BPCE SA 1.375 18-26 23/03A	105,489.00	0.04	2,235,000.00 NRW BANK 0.875 15-25 10/11A	2,365,434.60	0.85
16,455,000.00 CADES 1.375 14-24 25/11A	17,569,497.15	6.27	17,000.00 VOLKSWAG FIN SVCS1.375 18-23 16/10A	17,581.74	0.01
2,700,000.00 CAISSE D'AMORTISSEME 0.0 20-28 25/02A	2,736,963.00	0.97	Ireland	235,772.96	0.08
21,000.00 COUNCIL OF EUROPE 0.375 15-22 27/10A	21,324.24	0.01	1,000.00 FRESENIUS FIN IRL 1.50 17-24 30/01A	1,039.87	0.00
1,400,000.00 DEXIA CLF 0.625 15-22 21/01A	1,413,314.00	0.51	101,000.00 FRESENIUS FIN IRL 2.125 17-27 01/02A	111,490.87	0.04
100,000.00 ELECT.DE FRANCE 1.625 14-24 08/10A	105,983.00	0.04	101,000.00 FRESENIUS FIN IRL 3.00 17-32 30/01A	123,242.22	0.04
100,000.00 ENGIE 1.375 18-28 22/06A	107,501.00	0.04	Italy	17,892,728.53	6.40
1,100,000.00 ENGIE SA 0.0 19-27 04 03A	1,091,288.00	0.39	68,000.00 ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	90,831.00	0.03
1,021.00 FRANCE OAT FUNGIBL 0.00 09-44 25/04U	865.67	0.00	292,000.00 ERG SPA 1.8750 19-25 11/04A	311,850.16	0.11
865,946.00 FRANCE OAT FUNGIBLE 0.00 09-29 25/04U	881,316.54	0.32	300,000.00 INTESA SAN PAOLO 3.625 12-22 05/12A	320,721.00	0.11
1,082,502.00 FRANCE OAT STRIP 0.00 09-38 25/10U	994,721.91	0.36	100,000.00 IREN SPA 1.50 17-27 24/10A	107,411.00	0.04
1,010.00 FRANCE OAT STRIP 0.00 13-37 25/05U	943.52	0.00	1,695,000.00 ITALY 2.45 16-33 01/09S	2,003,930.70	0.72
1,011.00 FRANCE OAT STRIP 0.00 13-39 25/05U	920.78	0.00	12,074,000.00 ITALY 2.80 18-28 01/08S	14,266,517.66	5.11
16,658,979.00 FRANCE 0.25 13-24 25/07A	19,098,436.71	6.82	503,000.00 ITALY 3.25 14-46 01/09S	682,908.01	0.24
100,000.00 HLDG INFRA TRANSPORT 1.625 17-27 27/11A	106,233.00	0.04	100,000.00 2I RETE GAS S.P.A. 2.195 18-25 11/09A	108,559.00	0.04
200,000.00 ICADE SA 1.50 17-27 13/09A	215,200.00	0.08	Japan	205,406.63	0.07
100,000.00 LA POSTE SA 0.625 20-26 21/10A	103,125.00	0.04	100,000.00 SUMITOMO MITSUI FIN 0.819 18-23 23/07A	102,222.00	0.04
100,000.00 ORANGE SA 1.375 18-28 20/03A	107,930.00	0.04	101,000.00 TAKEDA PHARMACEUTICAL 1.125 18-22 21/11A	103,184.63	0.03
100,000.00 ORANGE SA 1.375 19-49 04/09A	101,282.00	0.04	Luxembourg	48,658,726.85	17.40
100,000.00 TOTAL CAP 1.023 18-27 04/09A	105,651.00	0.04	50,000.00 BEI 1.375 13-21 15/09A	50,444.00	0.02
1,800,000.00 UNION NAT. INTERPRO. 0.00 20-30 19/11A	1,790,730.00	0.63	500,000.00 DH EUROPE FIN 1.80 19-49 18/09A	530,380.00	0.19
600,000.00 UNION NATIONALE INT 0.00 21-34 25/05A	586,002.00	0.21	8,000.00 EFSF 1.80 17-48 10/07A	10,629.28	0.00
1,000.00 VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	1,639.25	0.00	100,000.00 EUROP INVEST BK 2.00 13-23 14/04A	105,509.00	0.04
			200,000.00 EUROPEAN FINANCIAL 0.95 18-28 14/02A	217,110.00	0.08
			16,205,000.00 EUROPEAN FINL STABIL 0.00 20-25 15/10A	16,546,277.30	5.91
			128,000.00 EUROP.INVEST.BK 0.50 15-23 15/11A	131,939.84	0.05

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,250,000.00	GAZ CAPITAL SA 2.949 18-24 24/01A	1,309,850.00	0.47		Spain	1,519,535.19	0.54
4,504,000.00	HEIDELBERGCEMENT LUX 1.625 17-26 07/04A	4,795,724.08	1.71	100,000.00	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	102,517.00	0.04
23,530,000.00	LUXEMBOURG GRAND DUCHY 0.00 21-31 24/03A	23,666,003.40	8.47	100,000.00	AMADEUS IT GROUP SA 2.875 20-27 20/05A	112,550.00	0.04
100,000.00	MEDTRONIC GLOBA 1.6250 20-50 15/10A	102,413.00	0.04	100,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	106,035.00	0.04
941,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	991,766.95	0.35	500,000.00	BANKIA SA 1.00 16-23 14/03A	513,930.00	0.17
200,000.00	TRATON FINANCE LUX 1.25 21-33 24/03A	200,680.00	0.07	200,000.00	CAIXA DE BARCELONA 3.875 05-25 17/02A	232,920.00	0.08
	Mexico	104,638.00	0.04	100,000.00	FCC AQUALIA 1.413 17-22 08/06A	101,310.00	0.04
100,000.00	MEXICO 1.75 18-28 17/04A	104,638.00	0.04	100,000.00	JUNTA DE ANDALUCIA 1.375 19-29 30/04A	108,783.00	0.04
	Netherlands	15,967,689.51	5.71	1,000.00	SPAIN 0.75 16-21 30/07A	1,004.19	0.00
559,000.00	AIRBUS SE 1.6250 20-30 09/06A	605,581.47	0.22	300,000.00	SPAIN STRIP 0.00 10-41 30/07U	240,486.00	0.09
100,000.00	AIRBUS SE 2.3750 20-32 07/04A	115,657.00	0.04		Sweden	200,973.00	0.07
100,000.00	ALLIANZ FINANCE II 1.5 19-30 15/01A	111,752.00	0.04	100,000.00	ESSITY AB 0.50 16-21 26/05A	100,061.00	0.04
100,000.00	ASML HOLDING NV 1.625 16-27 28/05A	109,437.00	0.04	100,000.00	FASTIGHETS AB BALD 1.125 17-22 14/03A	100,912.00	0.03
46,000.00	BMW FINANCE 2.625 14-24 17/01A	49,566.38	0.02		United Kingdom	9,194,570.36	3.29
63,000.00	BMW FINANCE NV 0.75 17-24 12/07A	64,791.72	0.02	956,000.00	BAT HOLDINGS BV EMTN 2.375 12-23 19/01A	996,668.24	0.36
1,000.00	BMW FINANCE NV 1.0 18-25 29/08A	1,046.22	0.00	127,000.00	BP CAPITAL MARKETS 1.00 14-26 25/09A	141,658.34	0.05
66,000.00	BMW FINANCE NV 1.125 18-26 22/05A	69,749.46	0.02	442,000.00	CREDIT SUISSE LONDON 1.00 16-23 07/06A	453,231.22	0.16
1,000.00	BMW FINANCE NV 1.00 18-24 14/11A	1,039.86	0.00	6,404,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	7,216,091.24	2.58
1,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	1,026.81	0.00	100,000.00	LSE GROUP 0.875 17-24 19/09A	103,241.00	0.04
466,000.00	COOP RABOBANK 0.50 17-22 06/12A	472,976.02	0.17	100,000.00	NATWEST MARKETS 1.125 18-23 14/06A	102,750.00	0.04
31,000.00	DAIMLER INTL 1.00 18-25 11/05A	32,348.50	0.01	173,000.00	SANTANDER UK PLC 1.125 15-25 10/03A	180,930.32	0.06
13,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	14,851.07	0.01		United States of America	9,062,892.09	3.24
5,000.00	DUTCH FUNGIBLE STR 0.00 16-40 15/01U	4,814.20	0.00	1,814,000.00	ABBVIE INC 0.75 19-27 18/11A	1,866,352.04	0.66
2,886,000.00	EDP FINANCE BV 1.625 18-26 26/01A	3,091,598.64	1.11	100,000.00	AMGEN INC 1.25 16-22 25/02A	101,065.00	0.04
1,756,000.00	ENBW INTL FIN. EMTN 6.125 09-39 07/07A	3,286,775.44	1.17	100,000.00	AT AND T INC 2.6 20-38 19/05A	113,181.00	0.04
100,000.00	EURONEXT NV 1 18-25 18/04A	103,575.00	0.04	144,000.00	BMW US CAPITAL LLC 1.00 15-27 20/04A	152,019.36	0.05
100,000.00	IBERDROLA INTL BV 1.125 15-23 27/01A	102,578.00	0.04	443,000.00	COMCAST CORP 0.7500 20-32 20/02A	448,617.24	0.16
300,000.00	IBERDROLA INTL BV 2.50 14-22 24/10A	313,356.00	0.11	100,000.00	FISERV INC 1.125 19-27 01/07A	104,644.00	0.04
100,000.00	LYB INTERNATIONAL 1.625 19-31 17/09A	107,480.00	0.04	100,000.00	HONEYWELL INTER 0.7500 20-32 10/03A	102,494.00	0.04
36,492.00	NETHERLAND STRIP -JA37- 05-37 15/01U	35,999.72	0.01	378,000.00	IBM CORP 0.375 19-23 31/01A	382,498.20	0.14
101,000.00	SIEMENS FIN NV 0.90 19-28 28/02A	106,586.31	0.04	287,000.00	IBM CORP 0.95 17-25 23/05A	299,257.77	0.11
100,000.00	SIEMENS FINANCIERING 0.25 20-29 20/02A	100,473.00	0.04	100,000.00	IBM CORP 1.75 19-31 31/01A	111,822.00	0.04
7,000.00	SIEMENS FINANCIERING 0.50 19-34 05/09A	6,978.16	0.00	970,000.00	INTL BK FOR RECONS 0.00 20-21 21/02A	972,706.30	0.35
1,000.00	STELLANTIS 2.375 16-23 14/04A	1,047.88	0.00	200,000.00	PRICELINE GROUP IN 2.15 15-22 25/11A	206,624.00	0.07
714,000.00	STELLANTIS 3.875 20-26 05/01A	821,956.80	0.29	100,000.00	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	110,823.00	0.04
100,000.00	TENNET HOLDING BV 1.25 16-33 24/10A	109,275.00	0.04	100,000.00	STRYKER CORP 1.00 19-31 03/12A	102,860.00	0.04
5,200,000.00	VOLKSWAGEN INTL FIN 2.625 18-27 16/11A	5,922,748.00	2.12	3,661,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	3,875,205.11	1.38
100,000.00	VOLKSWAGEN INTL FIN 3.30 13-33 22/03A	125,092.00	0.04	101,000.00	UNITED PARCEL 1.50 17-32 15/11A	112,723.07	0.04
57,000.00	VW INTL FINANCE 1.625 15-30 16/01A	61,337.13	0.02		Floating rate bonds	44,072,172.32	15.75
16,000.00	WUERTH FIN INTL 1.00 15-22 19/05A	16,194.72	0.01		Belgium	603,127.00	0.22
	Norway	114,453.00	0.04	500,000.00	KBC GROUPE SA FL.R 17-22 24/11Q	503,430.00	0.18
100,000.00	TELENOR ASA 1.75 19-34 31/05A	114,453.00	0.04	100,000.00	KBC GROUPE SA FL.R 20-26 10/09A	99,697.00	0.04
	Poland	1,756,714.45	0.63		France	3,131,514.96	1.12
1,069,000.00	POLAND 1.125 18-26 07/08A	1,144,011.73	0.41	3,022,000.00	RCI BANQUE FL.R 17-22 14/03Q	3,031,609.96	1.08
609,000.00	POLOGNE 0.50 16-21 20/12A	612,702.72	0.22	100,000.00	RCI BANQUE SA FL.R 19-30 18/02A	99,905.00	0.04
	Slovakia	260,073.24	0.09		Japan	18,067,268.48	6.45
43,166.00	SLOVAKIA 2.00 17-47 17/10A	56,055.80	0.02	400,000.00	MIZUHO FINANCIAL GR FL.R 18-23 10/04Q	402,344.00	0.14
190,765.00	SLOVAKIA 3.00 13-23 28/02A	204,017.44	0.07	3,673,000.00	SUMITOMO MITSUI FIN FL.R 17-22 14/06Q	3,691,365.00	1.32
	Slovenia	3,720,106.32	1.33	13,779,000.00	TAKEDA PHARMACEUTICAL FL.R 18-22 21/11Q	13,973,559.48	4.99
62,000.00	SLOVENIA 5.125 11-26 30/03A	79,506.32	0.03		Luxembourg	551,053.00	0.20
4,000,000.00	SLOVENIA GOVERNMENT 0.4875 20-50 20/10A	3,640,600.00	1.30	100,000.00	HANNOVER FINANCE FL.R 12-43 30/06A	110,725.00	0.04

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		EUR	
400,000.00	SWISS RE FINANCE LUX FL.R 19-50 30/04A	440,328.00	0.16
	Netherlands	10,782,515.50	3.85
4,900,000.00	BAYER CAPITAL C FL.R 18-22 26/06Q	4,918,767.00	1.75
100,000.00	COOPERATIVE RABOBANK FL.R 20-28 05/05A	103,827.00	0.04
1,190,000.00	CTP BV FL.R 21-27 18/02A	1,178,635.50	0.42
100,000.00	ELM BV FL.R 17-47 29/09A	112,558.00	0.04
4,400,000.00	ING GROUP NV FL.R 18-23 20/09Q	4,468,728.00	1.60
	Norway	3,633,804.00	1.30
3,600,000.00	DNB BK FL.R 19-22 25/01Q	3,633,804.00	1.30
	United Kingdom	884,351.16	0.32
447,000.00	GLAXOSMITHKLINE FL.R 19-21 23/09Q	448,019.16	0.16
400,000.00	SWISS RE FINANCE UK FL.R 20-52 04/06A	436,332.00	0.16
	United States of America	6,418,538.22	2.29
100,000.00	BANK OF AMERICA FL.R 20-31 26/10A	99,188.00	0.04
6,298,000.00	MORGAN STANLEY FL.R 17-22 08/11Q	6,319,350.22	2.25
	Transferable securities dealt in on another regulated market	21,655,539.05	7.74
	Bonds	18,028,384.66	6.44
	Belgium	102,584.00	0.04
100,000.00	KBC GROUPE SA 0.7500 20-30 24/01A	102,584.00	0.04
	France	1,347,426.20	0.48
1,047.00	FRANCE OAT 0.00 09-36 25/10U	989.34	0.00
1,010.00	FRANCE OAT 0.00 09-42 25/04U	880.17	0.00
168,000.00	FRANCE OAT 0.00 09-51 25/04U	128,736.72	0.05
168,000.00	FRANCE OAT 0.00 09-52 25/04U	126,823.20	0.05
166,972.00	FRANCE OAT 0.00 09-53 25/04U	123,223.67	0.04
892,943.00	FRANCE OAT STRIP 0.00 09-36 25/04U	843,420.38	0.30
2,464.00	FRANCE OAT STRIP 0.00 09-43 25/04U	2,115.52	0.00
168,000.00	FRANCE OAT STRIP 0.00 09-54 25/04U	121,237.20	0.04
	Germany	7,776,586.86	2.78
8,337,000.00	LAND BERLIN 0.1000 21-41 18/01A	7,776,586.86	2.78
	Japan	220,657.10	0.08
100,000.00	MIZUHO FINANCIA 0.6930 20-30 07/10A	100,697.00	0.04
117,000.00	TAKEDA PHARMACEUTICAL 0.75 20-27 09/07A	119,960.10	0.04
	Spain	8,485,614.50	3.03
7,200,000.00	BANCO SANTANDER 1.50 16-26 25/01A	7,822,872.00	2.79
500,000.00	BCO POPULAR ESPANOL 1.00 16-22 03/10A	506,660.00	0.18
150,000.00	LA CAIXA 4.50 06-22 26/01A	156,082.50	0.06
	United States of America	95,516.00	0.03
100,000.00	COCA COLA CO 0.80 20-40 15/03A	95,516.00	0.03
	Floating rate bonds	3,627,154.39	1.30
	United Kingdom	514,041.39	0.18
513,000.00	CREDIT SUISSE AG FL 0.183 20-21 27/08Q	514,041.39	0.18
	United States of America	3,113,113.00	1.12
3,100,000.00	CITIGROUP GLOBAL MK FL.R 20-22 24/02Q	3,113,113.00	1.12
	Total securities portfolio	278,826,714.50	99.67

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	111,419,424.84	95.05	Jersey Island	212,371.00	0.18
Bonds	56,416,281.16	48.12	100,000.00 ATRIUM EUROPEAN REAL 3.0 18-25 11/09A	106,759.00	0.09
Australia	107,166.00	0.09	100,000.00 HEATHROW FUNDING LTD 1.875 19-34 14/03A	105,612.00	0.09
100,000.00 AUSTRALIA PACIFIC 3.125 13-23 26/09A	107,166.00	0.09	Luxembourg	2,289,535.66	1.95
Austria	232,466.48	0.20	653,000.00 DH EUROPE FIN 0.75 19-31 18/09A	655,324.68	0.56
200,000.00 OMV AG 1.00 19-24 03/07A	204,062.00	0.18	100,000.00 DH EUROPE FINANCE SA 1.20 17-27 30/06A	105,535.00	0.09
24,000.00 OMV AG 2.375 20-32 09/04A	28,404.48	0.02	41,000.00 HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	44,396.85	0.04
Belgium	111,909.00	0.10	360,000.00 HOLLAND FINANCE 2.25 16-28 26/05A	405,500.40	0.35
100,000.00 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	111,909.00	0.10	1,000.00 NESTLE FINANCE 0.0000 20-33 03/03A	944.73	0.00
Canada	542,575.00	0.46	1,020,000.00 SELP FINANCE SARL 1.50 17-25 20/11A	1,077,834.00	0.91
500,000.00 FAIRFAX FINL HLDGS 2.75 18-28 29/03A	542,575.00	0.46	Mexico	111,821.00	0.10
Denmark	1,223,347.10	1.04	100,000.00 AMERICA MOVIL 2.125 16-28 10/03A	111,821.00	0.10
100,000.00 DANSKE BANK 1.5 20-30 02/09A	102,269.00	0.09	Netherlands	3,346,914.18	2.86
640,000.00 DANSKE BANK 0.875 18-23 22/05A	652,492.80	0.55	1,400,000.00 ARGENTUM NETHLD 1.125 18-25 17/09A	1,467,984.00	1.25
470,000.00 DANSKE BANK FL.R 21-31 15/05A	468,585.30	0.40	1,000.00 DEUT TELEKOM INT FIN 7.50 03-33 24/01A	1,751.03	0.00
France	5,682,327.36	4.85	1,685,000.00 DIGITAL DUTCH FINCO 1.0 20-32 15/01A	1,672,514.15	1.43
100,000.00 BNP PARIBAS 1.25 18-25 19/03A	104,578.00	0.09	100,000.00 ING GROUP NV 0.75 17-22 09/03A	100,990.00	0.09
436,000.00 BNP PARIBAS 2.25 16-27 11/01A	475,510.32	0.41	100,000.00 WINTERSHALL DEA 1.8230 19-31 25/09A	103,675.00	0.09
2,999,000.00 BNP PARIBAS SA 1.125 18-26 11/06A	3,127,986.99	2.66	Norway	103,294.72	0.09
5,000.00 CADES 4.00 12-25 15/12A	6,042.05	0.01	101,000.00 SPAREBANK 1 SR 0.6250 19-24 25/03A	103,294.72	0.09
1,800,000.00 TDF INFRASTRUCTURE 2.50 16-26 07/04A	1,968,210.00	1.68	Poland	292,457.08	0.25
Germany	5,113,980.71	4.36	174,000.00 POLAND 1.00 19-29 07/03A	187,819.08	0.16
100,000.00 BERTELSMANN 2.625 12-22 02/08A	103,911.00	0.09	100,000.00 TAURON 2.375 17-27 05/07A	104,638.00	0.09
67,625.00 BUNDESREPUB. DEUTS. 0.00 03-31 04/07U	69,337.27	0.06	South Korea	340,386.85	0.29
3,806,000.00 COMMERZBANK AG 4.00 16-26 23/03A	4,236,648.90	3.60	337,000.00 SHINHAN BANK 0.2500 19-24 16/10A	340,386.85	0.29
400,000.00 COMMERZBANK AG 0.875 20-27 22/01A	404,944.00	0.35	Spain	896,311.00	0.76
1,000.00 COMMERZBANK AG 4.00 17-27 30/03A	1,127.63	0.00	500,000.00 ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	579,270.00	0.49
79,000.00 DAIMLER AG 1.50 16-26 09/03A	84,502.35	0.07	100,000.00 BCO BILBAO VIZCAYA 0.75 17-22 11/09A	101,471.00	0.09
1,000.00 DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	1,043.56	0.00	200,000.00 IBERDROLA FINANZAS 1.25 17-27 13/09A	215,570.00	0.18
100,000.00 DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	112,437.00	0.10	Sweden	104,669.00	0.09
100,000.00 DVB BANK 0.875 15-21 09/04A	100,029.00	0.09	100,000.00 SAMHALL NORD 1.75 19-25 14/01A	104,669.00	0.09
Ireland	100,394.00	0.09	United Kingdom	1,728,089.72	1.47
100,000.00 RYANAIR DAC 1.875 14-21 17 06A	100,394.00	0.09	253,000.00 BARCLAYS PLC 1.875 16-23 08/12A	265,839.75	0.23
Italy	20,378,491.03	17.38	908,000.00 GOLDMAN SACHS GROUP 3.375 20-25 27/03U	1,023,143.48	0.87
350,000.00 ENI SPA 2.00 20-31 18/05A	396,536.00	0.34	200,000.00 HSBC HOLDINGS PLC 3.00 15-25 30/06A	221,844.00	0.19
300,000.00 INTESA SANPAOLO 1.0000 19-24 04/07A	308,544.00	0.26	100,000.00 LLOYDS BK CORP MKTS 2.375 20-26 09/04A	111,264.00	0.09
2,482,000.00 INTESA SANPAOLO 3.928 14-26 15/09A	2,804,709.64	2.39	101,000.00 NATWEST GRP 2.50 16-23 22/03A	105,998.49	0.09
5,439,000.00 INTESA SANPAOLO 6.625 13-23 13/09A	6,187,025.67	5.28	United States of America	8,933,199.34	7.62
100,000.00 MEDIOBANCA 0.875 19-26 15/01A	102,418.00	0.09	538,000.00 ALTRIA GROUP INC 3.125 19-31 15/06A	620,814.34	0.53
268,000.00 TERNA SPA 1.375 17-27 26/07A	287,400.52	0.25	500,000.00 AT&T INC 2.60 14-29 17/12A	578,720.00	0.49
2,243,000.00 UNICREDIT 4.375 16-27 03/01A	2,305,624.56	1.97	100,000.00 AT&T INC 3.375 14-34 15/03A	123,563.00	0.11
328,000.00 UNICREDIT SPA 1.00 18-23 18/01A	333,864.64	0.28	350,000.00 AT&T INC 3.55 12-32 17/12A	443,495.50	0.38
200,000.00 UNICREDIT SPA 6.125 11-21 19/04A	200,500.00	0.17	100,000.00 CAPITAL ONE FIN 0.80 19-24 12/06A	102,345.00	0.09
6,756,000.00 UNICREDIT SPA 6.95 12-22 31/10A	7,451,868.00	6.35	230,000.00 CITIGROUP 1.75 15-25 28/01A	245,046.60	0.21
Japan	4,564,574.93	3.89	494,000.00 COMCAST CORP 0.7500 20-32 20/02A	500,263.92	0.43
100,000.00 SUMITOMO MITSUI FIN 0.934 17-24 11/10A	103,267.00	0.09	200,000.00 DIGITAL EURO FINCO 1.125 19-28 09/10A	206,116.00	0.18
500,000.00 SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	503,640.00	0.43	899,000.00 GENERAL ELECTRIC CO 1.50 17-29 17/05A	959,331.89	0.82
3,301,000.00 TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	3,957,667.93	3.37	95,000.00 GOLDMAN SACHS GROUP 1.375 17-24 15/05A	97,793.95	0.08
			51,000.00 GOLDMAN SACHS GROUP 2.00 18-28 22/03A	56,202.00	0.05
			76,000.00 GOLDMAN SACHS GROUP 3.00 16-31 12/02A	92,523.92	0.08

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	717,471,357.17	87.53			
Bonds	518,029,151.69	63.20			
Australia	268,826.57	0.03			
100,000.00 AUSGRID FINANCE PTY 1.25 18-25 30/07A	104,679.00	0.01	100,000.00 BPCE 0.375 16-23 05/10A	101,659.00	0.01
151,000.00 TELSTRA CORPORATION L 1.375 19-29 26/03A	164,147.57	0.02	47,105,000.00 CADES 1.375 14-24 25/11A	50,295,421.65	6.15
Austria	756,233.55	0.09	3,300,000.00 CAPGEMINI SE 2.375 20-32 15/04A	3,860,637.00	0.48
524,000.00 OMV 1.00 17-26 14/12A	550,886.44	0.06	401,000.00 CARREFOUR SA 1.75 14-22 15/07A	409,184.41	0.05
1,000.00 OMV AG 1.00 19-24 03/07A	1,020.31	0.00	100,000.00 CIE DE SAINT GOBAIN 1.375 17-27 14/06A	107,475.00	0.01
51,000.00 OMV AG 1.875 18-28 04/12A	57,107.76	0.01	100,000.00 CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	104,188.00	0.01
50,000.00 OMV AG 2.0 20-28 09/04A	56,088.00	0.01	100,000.00 DANONE SA 0.424 16-22 03/11A	101,056.00	0.01
77,000.00 OMV AG 2.375 20-32 09/04A	91,131.04	0.01	300,000.00 DEXIA CREDIT LOCAL DE 0.00 21-28 21/01A	301,902.00	0.04
Belgium	6,047,582.12	0.74	100,000.00 EDENRED SA 1.375 20-29 18/06A	106,351.00	0.01
2,408,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	2,544,389.12	0.32	100,000.00 EDF 1.875 16-36 13/10A	111,927.00	0.01
175,000.00 ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	195,991.25	0.02	100,000.00 EDF 4.00 10-25 12/11A	118,612.00	0.01
1,410,000.00 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	1,577,916.90	0.20	100,000.00 EDF 2.75 12-23 10/03A	105,733.00	0.01
761,000.00 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	919,546.74	0.11	138,000.00 EDF 5.625 03-33 21/02A	214,850.82	0.03
550,000.00 ANHEUSER-BUSCH INBEV 1.6500 19-31 28/03A	603,542.50	0.07	100,000.00 EDF ENERGY EMTN 4.625 10-30 26/04A	136,695.00	0.02
2,052.00 BELGIUM BE-STRIP 0.00 10-41 28/03U	1,803.61	0.00	100,000.00 EDF SA 2.00 18-30 02/10A	113,896.00	0.01
100,000.00 KBC GROUPE SA 0.75 17-22 01/03M	101,010.00	0.01	100,000.00 ENGIE SA 2.00 17-37 28/09A	115,814.00	0.01
100,000.00 KBC GROUPE SA 19-24 25/01A	103,382.00	0.01	2,000,000.00 ENGIE SA 0.0 19-27 04 03A	1,984,160.00	0.25
Canada	16,861,538.80	2.06	500,000.00 ENGIE SA 1.375 19-39 21/06A	535,650.00	0.07
100,000.00 CIBC 0.04 19-27 09/07A	101,310.00	0.01	100,000.00 ENGIE SA 1.875 18-33 19/09A	114,032.00	0.01
100,000.00 MAGNA INTERNATIONA 1.90 15-23 24/11A	104,990.00	0.01	500,000.00 EUTELSAT SA 1.5000 20-28 13/10A	518,760.00	0.06
14,350,000.00 PROVINCE DE L ONTARIO 0.01 20-30 25/11A	14,092,704.50	1.73	100,000.00 FIRMENICH PRODUCTIONS 1.75 20-30 30/04A	108,931.00	0.01
2,510,000.00 TORONTO DOMINION 0.625 18-23 20/07A	2,562,534.30	0.31	100,000.00 GECINA 1.625 19-34 29/05A	110,530.00	0.01
Cayman Islands	208,700.00	0.03	68,000.00 GIE PSA TRESORIE 6.00 03-33 19/09A	102,680.68	0.01
100,000.00 CK HUTCHISON FINANCE 1.1250 19-28 17/10A	103,760.00	0.01	300,000.00 ICADE SA 1.50 17-27 13/09A	322,800.00	0.04
100,000.00 CK HUTCHISON GROUP 1.5 19-31 17/10A	104,940.00	0.02	600,000.00 ICADE SANTE SAS 0.875 19-29 04/11A	605,274.00	0.07
Chile	303,778.71	0.04	12,700,000.00 ILE DE FRANCE MOBILIT 0.2 20-35 16/11A	12,126,722.00	1.49
303,000.00 REPUBLIC OF CHILE 0.0 20-40 30/01A	303,778.71	0.04	100,000.00 INFRA PARK SAS 1.6250 18-28 19/04A	104,647.00	0.01
Czech Republic	68,921.56	0.01	100,000.00 IN'LI 1.125 19-29 02/07A	105,179.00	0.01
67,000.00 CEZ AS EMTN -9- 5.00 09-21 19/10A	68,921.56	0.01	100,000.00 LA POSTE 1.00 19-34 17/09A	103,748.00	0.01
Denmark	3,946,864.90	0.48	100,000.00 LA POSTE SA 1.375 20-32 21/04A	108,585.00	0.01
267,000.00 DANSKE BANK 0.75 16-23 02/06A	272,377.38	0.03	55,000.00 LVMH 0.375 17-22 26/05A	55,361.35	0.01
1,600,000.00 DANSKE BANK 1.5 20-30 02/09A	1,636,304.00	0.20	2,200,000.00 ORANGE SA 1.875 18-30 12/09A	2,494,624.00	0.31
1,901,000.00 DANSKE BANK 0.875 18-23 22/05A	1,938,107.52	0.24	3,800,000.00 PERNOD RICARD S 1.7500 20-30 08/04A	4,257,786.00	0.53
100,000.00 DANSKE BANK A/S 0.50 16-21 06/05A	100,076.00	0.01	1,000.00 RCI BANQUE SA 0.2500 19-23 08/03A	1,004.00	0.00
Finland	1,589,408.09	0.19	100,000.00 RTE 1.5 18-30 27/09A	110,490.00	0.01
1,000,000.00 NORDEA BK 0.875 18-23 26/06A	1,024,040.00	0.12	100,000.00 RTE EDF 2.125 18-38 27/09A	120,317.00	0.01
133,000.00 OP CORPORATE BANK 0.5000 20-25 12/08A	136,422.09	0.02	100,000.00 RTE EDF TRANSPORT 2.00 16-36 18/04A	117,708.00	0.01
100,000.00 OP CORPORATE BANK 0.625 19-29 12/11U	100,582.00	0.01	100,000.00 RTE EDF TRANSPORT 2.75 14-29 20/06A	120,069.00	0.01
200,000.00 OP CORPORATE BANK PLC 5.75 12-22 28/02A	210,560.00	0.03	100,000.00 SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	109,475.00	0.01
100,000.00 SAMPO PLC 2.25 18-30 27/09A	117,804.00	0.01	938,000.00 SUEZ GIE ALLIANCE 5.75 03-23 24/06A	1,058,373.54	0.14
France	123,349,074.55	15.05	100,000.00 THALES 0.00 19-22 31/05A	100,280.00	0.01
100,000.00 AEROPORTS DE PARIS 1.125 19-34 18/06A	103,128.00	0.01	100,000.00 TIKEHAU CAPITAL SCA 2.25 19-26 14/10A	105,968.00	0.01
100,000.00 APRR SA 1.2500 20-27 14/01A	106,530.00	0.01	100,000.00 TOTAL CAP INT 1.535 19-39 31/05A	109,736.00	0.01
100,000.00 APRR SA 1.625 17-32 13/01A	113,372.00	0.01	100,000.00 TOTAL CAPITAL INTL 1.618 20-40 18/05A	110,451.00	0.01
100,000.00 AUTOROUTES DU SUD 1.375 18-30 22/01A	110,168.00	0.01	1,000.00 TOTAL CAPITAL 5.125 09-24 26/03A	1,161.06	0.00
2,500,000.00 BANQUE FED CRED MUT 1.25 17-27 26/05A	2,669,475.00	0.34	100,000.00 UMG GROUPE VYV 1.625 19-29 02/07A	106,167.00	0.01
			5,900,000.00 UNEDIC 0.5 19-29 20/03A	6,176,297.00	0.76
			100,000.00 UNIBAIL RODAMCO 2.25 18-38 15/05A	106,095.00	0.01
			100,000.00 UNIBAIL RODAMCO 1.3750 20-31 04/12A	99,774.00	0.01
			100,000.00 UNIBAIL RODAMCO 1.75 19-34 27/02A	102,713.00	0.01
			100,000.00 UNIBAIL RODAMCO 2.625 20-30 09/04A	113,288.00	0.01
			1,800,000.00 UNIBAIL-RODAMCO 1.8750 18-31 15/01A	1,910,322.00	0.24
			30,100,000.00 UNION NATIONALE INT 0.00 21-34 25/05A	29,397,767.00	3.60
			100,000.00 VIVENDI SA 1.1250 19-28 11/12A	104,074.00	0.01
			Germany	78,273,099.90	9.55
			1,641,540.19 ALLEMAGNE CAP STRIPS 0.00 05-35 04/01U	1,649,419.58	0.20

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
4,454,179.82	ALLEMAGNE CAP STRIPS 0.00 05-37 04/01U	4,476,094.38	0.55	18,000.00	GECC 2.75 13-23 15/03A	18,988.20	0.00
100,000.00	BASF 1.5 18-30 22/05A	112,404.00	0.01	100,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	100,489.00	0.01
3,301,000.00	BASF SE 0.875 18-25 22/05A	3,450,733.36	0.42		Italy	12,444,940.76	1.52
100,000.00	BASF SE 1.625 17-37 15/11A	113,836.00	0.01	139,000.00	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	185,669.25	0.02
250,000.00	BASF SE 0.875 16-31 06/10A	266,720.00	0.03	429,000.00	ENI SPA 2.00 20-31 18/05A	486,039.84	0.06
18,891,698.78	BUNDESREPUB. DEUTS. 0.00 98-28 04/07U	19,487,920.79	2.38	1,200,000.00	IREN SPA 0.8750 19-29 14/10A	1,233,276.00	0.15
10,141,445.64	BUNDESREPUB. DEUTS. 0.00 08-40 04/07U	9,984,760.30	1.22	150,000.00	ITALGAS SPA 1.0 19-31 11/12A	155,247.00	0.02
216,000.00	COMMERZBANK AG 0.125 16-26 15/12A	221,099.76	0.03	100,000.00	ITALGAS SPA 1.625 17-27 19/01A	108,523.00	0.01
1,791,000.00	COMMERZBANK AG 0.25 15-22 26/01A	1,802,713.14	0.22	125,000.00	SNAM SPA 0.00 20-28 07/12A	121,388.75	0.01
500,000.00	COMMERZBANK AG 0.50 16-26 09/06A	521,750.00	0.06	521,000.00	UNICREDIT 4.375 09-22 31/01A	542,064.03	0.07
1,000.00	COMMERZBANK AG 0.625 19-24 28/08A	1,023.24	0.00	4,206,000.00	UNICREDIT 4.375 16-27 03/01A	4,323,431.52	0.54
526,000.00	COMMERZBANK AG 0.875 15-25 08/09A	555,629.58	0.07	3,085,000.00	UNICREDIT SPA 1.00 18-23 18/01A	3,140,159.80	0.39
100,000.00	COMMERZBANK AG FRANC 1.25 19-34 09/01A	112,971.00	0.01	200,000.00	UNICREDIT SPA 6.125 11-21 19/04A	200,500.00	0.02
68,000.00	COMMERZBK 0.25 18-23 13/09A	69,275.00	0.01	1,222,000.00	UNICREDIT SPA 6.95 12-22 31/10A	1,347,866.00	0.16
41,000.00	COMMERZBK 0.875 18-28 16/04A	44,053.68	0.01	547,000.00	2I RETE GAS SPA 3.00 14-24 16/07A	600,775.57	0.07
1,000.00	COMMERZBK 1.5 18-28 28/08A	1,081.86	0.00		Japan	25,503,559.81	3.11
167,000.00	DAIMLER 2.0 19-31 27/02A	189,284.48	0.02	101,000.00	BK TOKYO-MITSUBISHI 0.875 15-22 11/03A	102,227.15	0.01
51,000.00	DAIMLER 2.375 13-23 08/03A	53,546.94	0.01	120,000.00	MIZUHO FIN GROUP 0.402 19-29 06/09A	118,630.80	0.01
51,000.00	DAIMLER AG 1.1250 19-34 08/08A	51,836.40	0.01	9,129,000.00	SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	9,195,459.12	1.12
1,000.00	DAIMLER AG 1.375 16-28 11/05A	1,070.25	0.00	13,418,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	16,087,242.74	1.97
1,000.00	DAIMLER AG 1.875 14-24 08/07A	1,062.86	0.00		Luxembourg	40,947,414.19	5.00
2,000,000.00	DAIMLER AG 0.75 21-33 11/03A	1,999,580.00	0.24	100,000.00	AROUNDTOWN SA 0.375 19-22 23/09A	100,627.00	0.01
62,000.00	DAIMLER AG 2.125 17-37 03/07S	70,912.50	0.01	200,000.00	AROUNDTOWN SA 1.45 19-28 09/07A	208,786.00	0.03
100,000.00	DEUTSCHE POST A 0.3750 20-26 20/05A	101,773.00	0.01	12,372,000.00	CK HUTCHISON GR 0.3750 19-23 17/10A	12,486,564.72	1.52
101,000.00	DEUTSCHE POST A 0.7500 20-29 20/05A	105,255.13	0.01	17,163,000.00	DH EUROPE FIN 0.75 19-31 18/09A	17,224,100.28	2.11
6,812,000.00	DEUTSCHE POST AG 1.625 18-28 05/12A	7,531,687.80	0.92	319,000.00	DH EUROPE FIN 1.35 19-39 18/09A	325,587.35	0.04
101,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	108,670.95	0.01	2,722,000.00	DH EUROPE FINANCE 2.50 15-25 08/07A	2,998,936.28	0.37
5,991,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	6,125,438.04	0.75	100,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	106,058.00	0.01
570,000.00	E.ON SE 1.625 17-29 22/05A	625,267.20	0.08	9,000.00	HEIDELBERGCEMENT 1.125 19-27 01/12A	9,376.29	0.00
111,000.00	E.ON SE 0.625 19-31 07/11A	111,147.63	0.01	1,316,000.00	HEIDELBERGCEMENT LUX 1.625 17-26 07/04A	1,401,237.32	0.17
6,199,000.00	E.ON SE 0.35 19-30 28/02A	6,140,853.38	0.75	500,000.00	HOLCIM FINANCE 0.5000 20-31 23/04A	484,785.00	0.06
1,029,000.00	E.ON SE 0.3750 20-27 29/09A	1,041,378.87	0.13	61,000.00	LUXEMBOURG GRAND DUCHY 0.00 21-31 24/03A	61,352.58	0.01
49,000.00	E.ON SE 1.00 20-25 07/10A	51,045.75	0.01	300,000.00	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	303,561.00	0.04
100,000.00	EUROGRID GMBH 1.50 16-28 18/04A	108,713.00	0.01	4,270,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	4,500,366.50	0.55
377,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	380,031.08	0.05	209,000.00	NESTLE FINANCE 0.0000 20-33 03/03A	197,448.57	0.02
133,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	140,925.47	0.02	1,000.00	NESTLE FINANCE INTL 1.25 17-29 02/11A	1,094.29	0.00
401,000.00	FRESENIUS SE & CO. KG 0.75 20-28 15/01A	408,362.36	0.05	101,000.00	NOVARTIS FINANCE 1.70 18-38 14/08A	117,565.01	0.01
76,000.00	FRESENIUS SE & CO. KG 1.625 20-27 08/10A	82,085.32	0.01	400,000.00	WHIRLPOOL FINANCE 1.25 06-16 15/06A	419,968.00	0.05
4,267,459.16	GERMANY STRIPS 0.00 10-42 04/07U	4,166,021.66	0.51		Netherlands	69,770,694.50	8.51
100,000.00	HANNOVER RUECK SE 1.125 18-28 18/04A	107,795.00	0.01	246,000.00	ABN AMRO 2.375 14-24 23/01A	265,992.42	0.03
100,000.00	KFW 0.625 17-27 22/02A	105,915.00	0.01	200,000.00	ABN AMRO BANK 0.875 16-26 14/01A	212,152.00	0.03
4,553,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	4,775,687.23	0.58	500,000.00	ABN AMRO BANK 1.375 17-37 12/01A	580,195.00	0.07
50,000.00	LAND BRANDENBUR 0.3750 20-35 29/01A	50,510.00	0.01	1,008,000.00	ABN AMRO BANK NV 3.50 10-22 21/09A	1,068,016.32	0.13
1,000.00	LANXESS AG 1.00 16-26 07/10A	1,051.76	0.00	1,350,000.00	ABN AMRO REGS 1.50 15-30 30/09A	1,543,009.50	0.19
1,000.00	LANXESS AG 1.125 18-25 16/05A	1,047.71	0.00	100,000.00	ADECCO SA 1.00 16-24 02/12A	104,300.00	0.01
500,000.00	LOWER SAXONY 0.75 18-28 15/02S	534,205.00	0.07	100,000.00	AIRBUS GROUP FIN 1.375 16-31 13/05A	106,844.00	0.01
100,000.00	SANTANDER CONS BK 0.2500 19-24 15/10A	100,832.00	0.01	9,071,000.00	AIRBUS SE 1.6250 20-30 09/06A	9,826,886.43	1.21
1,000.00	SAP 1.75 14-27 22/02A	1,100.71	0.00	100,000.00	AIRBUS SE 2.3750 20-40 09/06A	113,355.00	0.01
100,000.00	STATE OF NORTH RHINE 1.1 19-34 13/03A	110,995.00	0.01	100,000.00	ALLIANZ FINANCE 0.5000 20-31 14/01A	101,651.00	0.01
15,000.00	VOLKSWAGEN FIN SERV 2.25 18-26 16/10A	16,524.75	0.00	100,000.00	ASML HOLDING NV 0.625 20-29 07/05A	103,180.00	0.01
	Hong Kong	7,776,863.64	0.95	5,400,000.00	BAYER CAPITAL CORP 1.5 18-26 26/06A	5,714,766.00	0.71
7,713,000.00	CNAC (HK) 1.75 18-22 14/03A	7,776,863.64	0.95	650,000.00	BMW 0.125 18-21 29/08A	652,496.00	0.08
	Ireland	2,273,696.48	0.28	3,721,000.00	BMW FINANCE NV 0.375 18-23 10/07A	3,768,628.80	0.47
1,813,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	1,951,803.28	0.25	100,000.00	BMW FINANCE NV 1.0 18-25 29/08A	104,622.00	0.01
100,000.00	ABBOTT IRL FINANCING 0.375 19-27 19/11A	101,381.00	0.01				
100,000.00	FCA BANK SPA 1.000 18-22 21/02A	101,035.00	0.01				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
99,000.00	BMW FINANCE NV 0.2000 21-33 11/01A	95,511.24	0.01	100,000.00	VOLKSWAGEN INTL FIN 1.2500 20-32 23/09A	103,591.00	0.01
435,000.00	BMW FINANCE NV 0.25 18-22 14/11A	437,218.50	0.05	100,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	122,828.00	0.01
1,000.00	BMW FINANCE NV 0.375 20-27 14/07A	1,016.66	0.00	100,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	105,083.00	0.01
185,000.00	BMW FINANCE NV 0.375 19-27 24/09A	188,072.85	0.02	400,000.00	WINTERSHALL DEA 0.8400 19-25 25/09A	408,232.00	0.05
26,000.00	BMW FINANCE NV 0.75 19-26 13/07A	26,968.24	0.00	300,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	311,025.00	0.04
100,000.00	BMW FINANCE NV 1.00 18-24 14/11A	103,986.00	0.01	200,000.00	WINTERSHALL DEA SCHWE 0.452 19-23 25/09A	201,770.00	0.02
100,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	102,681.00	0.01		Norway	421,704.28	0.05
400,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	414,428.00	0.05	216,000.00	DNB BANK ASA 0.05 19-23 14/11A	217,691.28	0.03
200,000.00	COOP RABO. 0.625 18-26 26/04A	210,024.00	0.03	100,000.00	SANTANDER CONS FIN 0.1250 20-25 25/02A	100,245.00	0.01
600,000.00	COOP RABOBANK 0.25 17-24 31/05A	614,004.00	0.07	100,000.00	TELENOR ASA 2.75 12-22 27/06A	103,768.00	0.01
1,108,000.00	COOP RABOBANK 0.50 17-22 06/12A	1,124,586.76	0.14		Poland	650,417.20	0.08
100,000.00	COOPERATIEVE RA 1.2500 17-32 31/05A	112,603.00	0.01	10,000.00	POLAND 1.125 18-26 07/08A	10,701.70	0.00
200,000.00	COOPERATIEVE RA 1.5000 18-38 26/04A	237,762.00	0.03	350,000.00	POLAND 2.375 16-36 18/01A	438,903.50	0.06
40,000.00	DAIMLER 0.75 16-23 11/05A	40,793.20	0.00	200,000.00	SANTANDER BANK POLSKA 0.75 18-21 20/09A	200,812.00	0.02
28,000.00	DAIMLER INTL 1.00 18-25 11/05A	29,218.00	0.00		Slovakia	23,612,289.31	2.88
24,000.00	DAIMLER INTL FIN 1.375 19-26 26/06A	25,579.20	0.00	217,200.00	SLOVAKIA 1.625 16-31 21/01A	254,480.21	0.03
1,000.00	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	1,203.87	0.00	19,037,295.00	SLOVAKIA 1.875 17-37 09/03A	23,357,809.10	2.85
10,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	11,423.90	0.00		Slovenia	1,282.36	0.00
1,715,000.00	DIGITAL DUTCH FINCO 1.0 20-32 15/01A	1,702,291.85	0.22	1,000.00	SLOVENIA 5.125 11-26 30/03A	1,282.36	0.00
5,000.00	DUTCH FUNGIBLE STR 0.00 16-41 15/01U	4,782.55	0.00		Spain	4,782,092.00	0.58
177,000.00	EDP FINANCE 0.375 19-26 16/09A	178,601.85	0.02	100,000.00	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	101,084.00	0.01
44,000.00	ENBW INTL FIN. EMTN 2.50 14-26 04/06A	49,589.76	0.01	100,000.00	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	105,354.00	0.01
1,000.00	ENBW INTL FIN. EMTN 6.125 09-39 07/07A	1,871.74	0.00	3,300,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	3,823,182.00	0.48
1,569,000.00	ENEL FIN INTL 1.125 18-26 16/09A	1,657,789.71	0.20	100,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	104,180.00	0.01
100,000.00	ENEL FIN INTL 1.125 19-34 17/10A	105,697.00	0.01	200,000.00	FERROVIAL 0.375 16-22 14/09A	201,652.00	0.02
4,752,000.00	ENEL FINANCE INTL 1.375 16-26 01/06A	5,077,084.32	0.63	100,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	97,945.00	0.01
1,000.00	EVONIK FINANCE BV 0.75 16-28 07/09A	1,043.67	0.00	100,000.00	MERLIN PROPERTIES 2.3750 20-27 13/07A	108,209.00	0.01
160,000.00	EXOR 2.125 15-22 02/12A	165,411.20	0.02	300,000.00	SPAIN STRIP 0.00 10-41 30/07U	240,486.00	0.03
600,000.00	HEINEKEN NV 1.25 20-33 07/05A	629,478.00	0.08		Sweden	9,866,490.10	1.20
3,315,000.00	HEINEKEN NV 1.7500 20-40 07/05A	3,533,325.90	0.44	400,000.00	SKANDINAVISKA ENSKIL 0.375 20-27 11/11A	403,524.00	0.05
100,000.00	IBERDROLA INTL 1.75 15-23 17/09A	104,864.00	0.01	8,990,000.00	SVENSKA HANDELSBANKEN 0.50 20-30 18/02A	9,027,398.40	1.10
100,000.00	IBERDROLA INTL BV 3.00 13-22 31/01A	102,819.00	0.01	370,000.00	TELIA COMPANY AB 2.125 19-34 20/02A	435,567.70	0.05
100,000.00	IBERDROLA INTL BV 1.875 14-24 08/10A	107,153.00	0.01		United Kingdom	9,987,150.51	1.22
800,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	846,976.00	0.10	100,000.00	BABCOCK INTL GRP 1.75 14-22 06/10A	101,705.00	0.01
200,000.00	ING GROUP NV 0.75 17-22 09/03A	201,980.00	0.02	997,000.00	BARCLAYS 6.625 11-22 30/03A	1,062,273.59	0.13
100,000.00	INNOGY FINANCE BV 5.75 03-33 14/02A	155,293.00	0.02	4,779,000.00	BAT INTL FIN 2.25 17-30 16/01A	5,151,953.16	0.63
100,000.00	JAB HOLDINGS B.V. 2.25 19-39 19/12A	107,238.00	0.01	2,953,000.00	BRITISH TELECOM 1.50 17-27 23/06A	3,165,999.89	0.39
100,000.00	JAB HOLDINGS BV 1.75 16-23 25/05A	104,124.00	0.01	189,000.00	LLOYDS BANKING GR 1.00 16-23 09/11A	194,259.87	0.02
165,000.00	MONDELEZ INTL HLDINGS 0.875 19-31 01/10A	168,828.00	0.02	100,000.00	MOTABILITY OPERATI 1.625 15-23 09/06A	104,149.00	0.01
600,000.00	NATURGY FINANCE BV 1.375 17-27 19/01A	639,720.00	0.08	200,000.00	TESCO CORPORATE 1.375 18-23 24/10A	206,810.00	0.03
800,000.00	RABOBANK 0.875 19-29 01/02A	862,472.00	0.11		United States of America	78,316,527.80	9.55
100,000.00	RABOBANK 1.125 19-31 07/05A	106,937.00	0.01	358,000.00	ABBVIE INC 0.75 19-27 18/11A	368,331.88	0.04
100,000.00	ROBERT BOSCH EMTN 2.625 13-28 24/05A	118,957.00	0.01	206,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	216,497.76	0.03
100,000.00	SHELL INTL FINANCE 1.50 20-28 07/04A	108,936.00	0.01	822,000.00	AT&T INC 1.6000 20-28 19/05A	878,956.38	0.11
100,000.00	SHELL INTL FINANCE BV 0.875 19-39 08/11A	95,322.00	0.01	4,965,000.00	AT&T INC 3.15 17-36 04/09A	5,950,651.80	0.74
100,000.00	SIEMENS FIN NV 0.5 20-32 20/02A	101,718.00	0.01	100,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	104,220.00	0.01
3,098,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	3,433,327.52	0.43	100,000.00	BANK OF AMERICA CORP 1.375 15-25 26/03A	105,327.00	0.01
1,000.00	SIEMENS FINANCIERING 0.50 19-34 05/09A	996.88	0.00	142,000.00	BMW US CAPITAL LLC 0.625 15-22 20/04A	143,473.96	0.02
74,000.00	SIEMENS FINANCIERING 1.25 19-31 28/02A	81,300.10	0.01	200,000.00	BMW US CAPITAL 1.125 15-21 18/09A	201,456.00	0.02
100,000.00	STELLANTIS 3.75 16-24 29/03A	110,293.00	0.01	13,313,000.00	COMCAST CORP 0.7500 20-32 20/02A	13,481,808.84	1.65
13,606,000.00	STELLANTIS 3.875 20-26 05/01A	15,663,227.20	1.92	200,000.00	COMCAST CORP 1.2500 20-40 20/02A	203,480.00	0.02
2,245,000.00	STELLANTIS 4.50 20-28 07/07A	2,795,114.80	0.35	430,000.00	DANAHER CORP 2.5 20-30 30/03A	500,713.50	0.06
70,000.00	TELEFONICA EUROPE BV 5.875 03-33 14/02A	108,547.60	0.01				
300,000.00	TENNET HOLDING BV 0.1250 20-32 30/11A	287,340.00	0.04				
634,000.00	TENNET HOLDING B.V. 1.875 16-36 13/06A	738,571.96	0.09				
100,000.00	TENNET HOLDING BV 4.625 11-23 21/02A	109,391.00	0.01				
100,000.00	UNILEVER NV 1.125 18-27 12/02A	106,576.00	0.01				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
109,000.00	DOW CHEMICAL CO 1.8750 20-40 15/03A	116,748.81	0.01	959,000.00	TAKEDA PHARMACEUTICAL FL.R 18-22 21/11Q	972,541.08	0.13
300,000.00	EASTMAN CHEMICAL 1.50 16-23 26/05S	308,403.00	0.04		Netherlands	979,206.90	0.12
396,000.00	FEDEX CORP 1.00 16-23 11/01A	403,044.84	0.05	482,000.00	CTP BV FL.R 21-27 18/02A	477,396.90	0.06
100,000.00	FIDEL NATL INFO SERV 1.00 19-28 03/12A	102,932.00	0.01	500,000.00	RABOBANK FL.R 14-26 26/05A	501,810.00	0.06
12,976,000.00	GENERAL ELECTRIC CO 1.50 17-29 17/05A	13,846,819.36	1.70		Norway	5,349,767.00	0.65
101,000.00	GOLDMAN SACHS GROUP 0.8750 20-30 21/01	102,810.93	0.01	5,300,000.00	DNB BK FL.R 19-22 25/01Q	5,349,767.00	0.65
741,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	762,792.81	0.09		Switzerland	36,436,413.62	4.45
1,000.00	GOLDMAN SACHS GROUP 3.25 13-23 01/02A	1,062.89	0.00	36,347,000.00	UBS AG FL.R 17-22 20/09Q	36,436,413.62	4.45
100,000.00	HONEYWELL INTERNATIONAL 0.0 20-24 10/03A	100,519.00	0.01		United Kingdom	18,299,626.20	2.23
580,000.00	HONEYWELL INTL INC 2.25 16-28 22/02A	665,869.00	0.08	6,532,000.00	CREDIT SUISSE AG LDN FL.R 20-22 18/05Q	6,590,004.16	0.80
100,000.00	IBM CORP 0.375 19-23 31/01A	101,190.00	0.01	1,631,000.00	LLOYDS BANKING GR FL.R 17-24 21/06Q	1,648,435.39	0.20
217,000.00	IBM CORP 0.95 17-25 23/05A	226,268.07	0.03	6,591,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	6,943,816.23	0.85
484,000.00	ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	515,363.20	0.06	600,000.00	NATWEST MARKETS PLC FL.R 19-21 18/06Q	600,744.00	0.07
100,000.00	JPMORGAN CHASE 2.875 13-28 24/05A	118,739.00	0.01	2,497,000.00	SANTANDER UK GROUP FL.R 18-24 27/03Q	2,516,626.42	0.31
100,000.00	JPMORGAN CHASE & CO 2.75 13-23 01/02A	105,522.00	0.01		United States of America	58,513,830.81	7.13
100,000.00	NASDAQ INC 0.8750 20-30 13/02A	101,623.00	0.01	11,900,000.00	AT&T INC FL.R 18-23 05/09Q	12,046,727.00	1.47
100,000.00	PHILIP MORRIS INTERN 1.45 19-39 01/08A	95,786.00	0.01	950,000.00	BANK OF AMERICA FL.R 17-23 04/05Q	955,405.50	0.12
100,000.00	PUBLIC STORAGE INC 0.875 20-32 24/01A	100,345.00	0.01	9,882,000.00	BANK OF AMERICA FL.R 19-29 08/08A	9,916,784.64	1.21
100,000.00	RAYTHEON TECHNOLOGIES 2.15 18-30 18/05A	112,397.00	0.01	181,000.00	BANK OF AMERICA FL.R 17-27 04/05A	194,913.47	0.02
100,000.00	STRYKER CORP 0.75 19-29 01/03A	101,931.00	0.01	100,000.00	BANK OF AMERICA CORP FL.R 17-25 07/02A	103,946.00	0.01
456,000.00	THERMO FISHER S 1.5000 19-39 01/10A	466,670.40	0.06	4,767,000.00	CITIGROUP FL.R 16-21 24/05Q	4,773,054.09	0.58
497,000.00	THERMO FISHER SCIENT 0.875 19-31 01/10A	506,925.09	0.06	5,597,000.00	CITIGROUP FL.R 18-26 24/07A	5,902,540.23	0.72
14,000,000.00	VERIZON COMMUNICATION 0.375 21-29 22/03A	13,970,460.00	1.71	10,277,000.00	GOLDMAN SACHS GROUP FL.R 17-23 26/09Q	10,306,392.22	1.26
18,623,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	23,024,732.28	2.82	13,492,000.00	JPMORGAN CHASE & CO FL.R 19-27 11/03A	14,071,886.16	1.71
100,000.00	WELLS FARGO 0.625 20-30 14/08A	99,129.00	0.01	242,000.00	MORGAN STANLEY FL.R 18-21 21/05Q	242,181.50	0.03
100,000.00	ZIMMER BIOMET 1.164 19-27 15/11A	103,527.00	0.01		Transferable securities dealt in on another regulated market	64,882,339.72	7.92
	Floating rate bonds	199,442,205.48	24.33		Bonds	60,354,529.72	7.37
	Belgium	302,058.00	0.04		Australia	101,526.00	0.01
300,000.00	KBC GROUPE SA FL.R 17-22 24/11Q	302,058.00	0.04	100,000.00	AUSNET SERVICES HOLDI 0.625 20-30 25/08A	101,526.00	0.01
	Finland	753,150.00	0.09		Canada	7,733,638.60	0.94
750,000.00	NORDEA BANK FL.R 16-26 07/09A	753,150.00	0.09	7,877,000.00	ONTARIO TEACHERS FIN 0.05 20-30 25/11S	7,733,638.60	0.94
	France	53,841,644.22	6.57		France	3,865,097.00	0.47
577,000.00	BNP PARIBAS FL.R 18-23 19/01Q	580,565.86	0.07	100,000.00	AEROPORTS DE PARIS 2.125 20-26 02/10A	110,691.00	0.01
2,646,000.00	BNP PARIBAS FL.R 17-24 07/06Q	2,677,037.58	0.33	500,000.00	CADES 0.00 21-31 25/05A	495,850.00	0.06
13,767,000.00	BNP PARIBAS FL.R 18-23 22/05Q	13,880,027.07	1.69	2,900,000.00	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	3,258,556.00	0.40
800,000.00	BNP PARIBAS FL.R 20-32 15/01A	806,688.00	0.10		Germany	5,311,311.14	0.65
17,848,000.00	BNP PARIBAS SA FL.R 17-22 22/09Q	18,038,973.60	2.20	120,000.00	GEMEINSAME BUND 0.0000 20-27 19/02A	122,256.00	0.01
5,246,000.00	RCI BANQUE FL.R 17-21 12/04Q	5,246,681.98	0.64	5,563,000.00	LAND BERLIN 0.1000 21-41 18/01A	5,189,055.14	0.64
16,000.00	RCI BANQUE FL.R 17-22 14/03Q	16,050.88	0.00		Italy	71,573.17	0.01
4,100,000.00	RCI BANQUE EMTN FL.R 18-25 12/03Q	4,072,530.00	0.50	75,738.00	ITALY BTP CPN STRIP 0.00 02-30 01/02U	71,573.17	0.01
8,515,000.00	RCI BANQUE SA FL.R 18-23 12/01Q	8,523,089.25	1.04		Japan	5,853,711.54	0.71
	Germany	218,458.00	0.03	5,600,000.00	MIZUHO FINANZIA 0.6930 20-30 07/10A	5,639,032.00	0.68
200,000.00	COMMERZBANK AG FL.R 20-30 05/12A	218,458.00	0.03	202,000.00	TAKEDA PHARMACE 2.0000 20-40 09/07A	214,679.54	0.03
	Italy	23,554,323.65	2.87		Luxembourg	98,967.00	0.01
17,675,000.00	INTESA SANPAOLO FL.R 17-22 19/04Q	17,805,441.50	2.17	100,000.00	CBRE GI OPEN FUND 0.50 21-28 27/01A	98,967.00	0.01
116,000.00	MEDIOBANCA FL.R 17-22 18/05Q	116,670.48	0.01		Netherlands	13,730,425.27	1.68
4,096,000.00	UNICREDIT SPA FL.R 19-29 20/02A	4,485,939.20	0.55	104,000.00	ABN AMRO BANK 3.50 12-22 18/01A	107,333.20	0.01
633,000.00	UNICREDIT SPA FL.R 19-29 23/09A	635,272.47	0.08				
500,000.00	UNICREDIT SPA FL.R 20-32 15/01A	511,000.00	0.06				
	Japan	1,193,727.08	0.15				
100,000.00	MIZUHO FINANCIAL GR FL.R 18-23 10/04Q	100,586.00	0.01				
120,000.00	SUMITOMO MITSUI FIN FL.R 17-22 14/06Q	120,600.00	0.01				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,249,249.00	NETHERLAND STRIP 0 10-42 15/01U	1,187,173.82	0.14		United Kingdom	12,369,265.97	1.52
11,585,000.00	UPJOHN FINANCE 1.9080 20-32 23/06A	12,435,918.25	1.53	10,120,000.00	BP CAPITAL MARKET 2.822 20-32 07/04A	12,265,946.00	1.51
	Norway	4,638,110.40	0.57	101,000.00	YORKSHIRE BUILDING 0.625 20-25 21/09A	103,319.97	0.01
4,272,000.00	EQUINOR ASA 1.375 20-32 22/05A	4,638,110.40	0.57		United States of America	331,993.46	0.04
	Poland	1,600,648.00	0.20	100,000.00	ABBVIE INC 1.5 20-23 15/11A	104,114.50	0.01
1,400,000.00	BANK GOSPODARSTWA 2.00 19-30 01/06A	1,600,648.00	0.20	100,000.00	ABBVIE INC 2.125 20-29 01/06A	113,143.00	0.01
	Spain	13,795,106.40	1.69	108,000.00	BANK OF AMERICA 1.381 19-30 09/05A	114,735.96	0.02
13,815,000.00	COMMUNITY OF MA 0.4200 21-31 30/04A	13,795,106.40	1.69		Floating rate bonds	3,657,046.74	0.45
	Sweden	2,466,136.80	0.30		Australia	504,340.00	0.06
2,540,000.00	TELIA COMPANY A 0.1250 20-30 27/11A	2,466,136.80	0.30	500,000.00	COMMONW BK AUSTRALIA FL.R 18-23 08/03Q	504,340.00	0.06
	United States of America	1,088,278.40	0.13		Denmark	696,267.00	0.08
100,000.00	AIR PRODUCTS & CHEMS 0.5 20-28 05/05A	102,143.00	0.01	660,000.00	DANSKE BANK FL.R 19-29 21/06A	696,267.00	0.08
674,000.00	AMERICAN HONDA 0.35 19-22 26/02A	679,796.40	0.09		Netherlands	749,554.74	0.09
100,000.00	ATHENE GLOBAL 0.625 21-28 12/01A	98,982.00	0.01	747,000.00	ABN AMRO BANK N FL.R 18-21 03/12Q	749,554.74	0.09
100,000.00	ATHENE GLOBAL FUNDING 1.875 20-23 23/06A	104,119.00	0.01		Spain	1,706,885.00	0.22
100,000.00	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	103,238.00	0.01	1,700,000.00	SANTANDER CONS FIN FL.R 20-22 25/02Q	1,706,885.00	0.22
	Floating rate bonds	4,527,810.00	0.55		Total securities portfolio	815,353,068.54	99.48
	Canada	100,564.00	0.01				
100,000.00	DAIMLER CANADA FL.R 20-22 11/09Q	100,564.00	0.01				
	Netherlands	3,912,246.00	0.48				
3,900,000.00	BMW FINANCE NV FL.R 20-22 18/02Q	3,912,246.00	0.48				
	United Kingdom	515,000.00	0.06				
515,000.00	HSBC HOLDINGS PLC FL.R 20-31 13/11A	515,000.00	0.06				
	Other transferable securities	32,999,371.65	4.03				
	Bonds	29,342,324.91	3.58				
	Finland	111,094.95	0.01				
101,000.00	SAMPO OYJ 1.625 18-28 21/02A	111,094.95	0.01				
	France	98,321.00	0.01				
100,000.00	CIE GENERALE DES ETABL 0.00 20-28 02/11A	98,321.00	0.01				
	Germany	11,109,181.05	1.36				
2,121,000.00	DE BAHN FIN. 1.125 19-28 18/01A	2,295,770.40	0.28				
1,292,000.00	FRESENIUS MEDICAL CARE 1.50 20-30 29/05A	1,368,499.32	0.17				
101,000.00	FRESENIUS SE AND CO 2.875 19-29 15/02A	118,414.42	0.01				
7,177,000.00	KREDITANSTALT 0.0 20-25 18/02A	7,326,496.91	0.90				
	Italy	1,795,687.48	0.22				
700,000.00	INTESA SANPAOLO 0.5000 19-24 05/03A	719,922.00	0.09				
1,013,000.00	INTESA SANPAOLO 2.9250 20-30 14/10A	1,075,765.48	0.13				
	Luxembourg	202,708.00	0.02				
200,000.00	EUROPEAN STABILITY MEC 0.01 20-30 04/03A	202,708.00	0.02				
	Netherlands	3,208,742.00	0.39				
1,700,000.00	ABN AMRO BK 1.4500 18-38 12/04A	2,004,827.00	0.25				
100,000.00	ADOLF WURTH GMBH 1 18-25 26/05A	104,665.00	0.01				
1,000,000.00	JAB HOLDINGS BV 2 17-28 18/05A	1,099,250.00	0.13				
	Switzerland	115,331.00	0.01				
100,000.00	GIVAUDAN AG 2 18-30 17/09A	115,331.00	0.01				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	354,138,551.35	91.92	The Netherlands Antilles	24,629,653.31	6.39
Bonds	343,628,697.23	89.19	22,097,000.00 TEVA PHARMA 1.125 16-24 15/10A	21,007,617.90	5.45
France	71,558,111.08	18.57	3,283,000.00 TEVA PHARMA 6.00 20-25 31/01A	3,622,035.41	0.94
452,000.00 CROWN EURO HOLDINGS 0.75 19-23 15/02S	452,840.72	0.12	United Kingdom	13,473,203.68	3.50
100,000.00 CROWN EURO HOLDINGS 3.375 15-25 15/05S	107,752.00	0.03	9,238,000.00 CARNIVAL PLC 1.0 19-29 28/10A	7,145,038.72	1.86
15,808,000.00 FAURECIA 2.625 18-25 15/06S	16,099,657.60	4.18	5,616,000.00 GOLDMAN SACHS GROUP 3.375 20-25 27/03U	6,328,164.96	1.64
4,629,000.00 FAURECIA 3.1250 19-26 15/06S	4,804,624.26	1.25	United States of America	17,662,222.12	4.58
1,100,000.00 FAURECIA 3.7500 20-28 15/06S	1,169,476.00	0.30	143,000.00 FORD MOTOR CREDIT CO 1.514 19-23 17/02A	144,221.22	0.04
9,471,000.00 LOXAM SAS 3.25 19-25 14/01S	9,421,277.25	2.45	493,000.00 FORD MOTOR CREDIT CO 1.744 20-24 19/07A	496,746.80	0.13
600,000.00 ORANO SA 3.125 14-23 20/03A	627,144.00	0.16	10,748,000.00 FORD MOTOR CREDIT CO 3.021 19-24 06/03A	11,225,211.20	2.91
14,900,000.00 ORANO SA 3.375 19-26 23/04A	16,127,760.00	4.18	1,579,000.00 NETFLIX INC 3.6250 19-30 15/06S	1,849,987.98	0.48
13,895,000.00 QUATRIM 5.8750 19-24 31/01A	14,575,160.25	3.78	1,686,000.00 NETFLIX INC 3.8750 19-29 15/11S	2,013,640.38	0.52
1,300,000.00 RENAULT SA 1.2500 19-25 24/06A	1,272,323.00	0.33	1,554,000.00 NETFLIX INC 4.625 18-29 15/05S	1,932,414.54	0.50
6,800,000.00 RENAULT SA 2.375 20-26 25/05S	6,900,096.00	1.79	Floating rate bonds	10,509,854.12	2.73
Germany	45,882,292.24	11.91	Japan	3,309,279.40	0.86
4,520,000.00 NIDDA HEALTHCAR 3.50 17-24 30/09S	4,554,984.80	1.18	3,290,000.00 MIZUHO FINANCIAL GR FL.R 18-23 10/04Q	3,309,279.40	0.86
6,000.00 SCHAEFFLER AG 1.8750 19-24 26/03A	6,225.00	0.00	Netherlands	99,980.00	0.03
1,646,000.00 THYSSENKRUPP AG 1.375 17-22 03/03A	1,648,798.20	0.43	100,000.00 UNITED GROUP B.V FL.R 19-25 15/05Q	99,980.00	0.03
2,953,000.00 THYSSENKRUPP AG 1.875 19-23 06/03A	2,958,787.88	0.77	United States of America	7,100,594.72	1.84
22,198,000.00 THYSSENKRUPP AG 2.875 19-24 22/02A	22,644,845.74	5.88	566,000.00 FORD MOTOR FL.R 18-21 15/05Q	565,824.54	0.15
13,366,000.00 VERTICAL MIDCO 4.3750 20-27 15/07S	14,068,650.62	3.65	6,649,000.00 FORD MOTOR CREDIT CO FL.R 18-22 07/12Q	6,534,770.18	1.69
Italy	64,561,286.64	16.76	Transferable securities dealt in on another regulated market	17,977,936.02	4.67
3,611,000.00 ATLANTIA SPA 1.875 17-27 13/07A	3,693,330.80	0.96	Bonds	17,977,936.02	4.67
16,401,000.00 ATLANTIA SPA 1.8750 21-28 12/02A	16,610,604.78	4.31	Germany	6,429,410.00	1.67
261,000.00 AUTOSTRADE 1.625 15-23 12/06A	265,233.42	0.07	6,500,000.00 DEUTSCHE LUFTHA 3.0000 20-26 29/05A	6,429,410.00	1.67
200,000.00 AUTOSTRADE 1.875 17-29 26/09A	203,388.00	0.05	Netherlands	533,890.50	0.14
200,000.00 AUTOSTRADE ITALIA SPA 1.75 15-26 26/06A	204,612.00	0.05	550,000.00 UNITED GROUP 3.125 20-26 15/02S	533,890.50	0.14
2,600,000.00 AUTOSTRADE ITALIA SPA 2.000 21-30 15/01A	2,642,198.00	0.69	United States of America	11,014,635.52	2.86
17,014,000.00 AUTOSTRADE ITALIA SPA 2.65 20-28 08/03A	17,453,131.34	4.54	9,604,000.00 NETFLIX INC 3.625 17-27 05/02S	11,014,635.52	2.86
140,000.00 AUTOSTRADE ITALIA SPA 4.375 10-25 16/09A	159,719.00	0.04	Other transferable securities	10,513,376.41	2.73
2,900,000.00 AUTOSTRADE ITALIA SPA 5.875 04-24 09/06A	3,350,428.00	0.87	Bonds	10,513,376.41	2.73
1,535,000.00 AUTOSTRADE PER ITALIA 1.75 16-27 01/02A	1,569,276.55	0.41	Luxembourg	816,804.36	0.21
63,000.00 ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	84,152.25	0.02	789,000.00 TEOLLISUUDEN VOIMA 2.625 16-23 13/01A	816,804.36	0.21
1,033,000.00 TELECOM ITALIA 1.6250 21-29 18/01A	1,011,885.48	0.26	Netherlands	514,675.80	0.13
16,027,000.00 TELECOM ITALIA 4.00 19-24 11/04A	17,313,327.02	4.49	505,000.00 UNITED GROUP BV 4.875 17-24 01/07S	514,675.80	0.13
Japan	29,086,142.10	7.55	Spain	501,170.00	0.13
855,000.00 SOFTBANK GROUP 3.125 17-25 19/09S	888,490.35	0.23	500,000.00 GRIFOLS SA 1.625 19-25 15/02S	501,170.00	0.13
8,415,000.00 SOFTBANK GROUP 4.0000 18-23 20/04S	8,849,634.75	2.30	United Kingdom	8,680,726.25	2.26
17,107,000.00 SOFTBANK GROUP 5.00 18-28 15/04S	19,348,017.00	5.02	8,875,000.00 JAGUAR LAND ROVER 2.20 17-24 15/01S	8,680,726.25	2.26
Netherlands	29,490,167.00	7.65	Total securities portfolio	382,629,863.78	99.32
5,054,000.00 UNITED GROUP BV 3.625 20-28 15/02S	4,915,015.00	1.28			
13,300,000.00 ZF EUROPE FINANCE 2.00 19-26 23/02A	13,437,256.00	3.48			
11,275,000.00 ZIGGO BOND CO BV 3.375 20-30 28/02S	11,137,896.00	2.89			
Spain	34,048,350.66	8.84			
15,800,000.00 CELLNEX TELECOM SA 1.75 20-30 23/10A	15,648,162.00	4.06			
900,000.00 CELLNEX TELECOM SA 2.375 16-24 16/01A	947,754.00	0.25			
17,322,000.00 GRIFOLS SA 3.20 17-25 01/05S	17,452,434.66	4.53			
Sweden	13,237,268.40	3.44			
12,780,000.00 VERISURE MIDHOL 5.2500 21-29 15/02S	13,237,268.40	3.44			

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
Transferable securities admitted to an official stock exchange listing		816,069,234.29	92.55				
Bonds		458,331,240.96	51.98				
Australia		1,420,689.54	0.16				
1,398,000.00	APT PIPELINES 1.375 15-22 22/03A	1,420,689.54	0.16				
Austria		5,343,502.80	0.61				
200,000.00	AUTOBAHN FINANZ EMTN 1.375 14-21 09/04A	200,034.00	0.02				
4,679,000.00	OMV 1.00 17-26 14/12A	4,919,079.49	0.57				
1,000.00	OMV AG 1.5 20-24 09/04A	1,048.55	0.00				
100,000.00	OMV AG 3.50 12-27 27/09A	121,580.00	0.01				
1,000.00	OMV AG 2.0 20-28 09/04A	1,121.76	0.00				
100,000.00	RAIFFEISENLANDESBANK0.25 19-24 16/04A	100,639.00	0.01				
Belgium		12,015,422.92	1.36				
11,253,000.00	ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	11,890,369.92	1.35				
20,000.00	ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	22,399.00	0.00				
100,000.00	SOLVAY SA 1.625 15-22 02/12A	102,654.00	0.01				
Canada		342,011.55	0.04				
335,000.00	TORONTO DOMINION 0.625 18-23 20/07A	342,011.55	0.04				
Czech Republic		1,233,286.00	0.14				
1,000,000.00	CESKE ENERGETICKE ZA 0.875 12-26 02/12A	1,025,270.00	0.12				
200,000.00	EP INFRASTRUCTU 1.6980 19-26 30/07A	208,016.00	0.02				
Denmark		8,356,828.36	0.95				
344,000.00	CARLSBERG BREWERIES 2.50 14-14 28/05A	370,532.72	0.04				
300,000.00	DANSKE BANK 0.75 16-23 02/06A	306,042.00	0.03				
7,282,000.00	DANSKE BANK 0.875 18-23 22/05A	7,424,144.64	0.85				
150,000.00	DANSKE BANK A/S 0.25 17-22 28/11A	151,248.00	0.02				
100,000.00	DANSKE BANK 1.625 19-24 15/03A	104,861.00	0.01				
Finland		970,204.36	0.11				
490,000.00	NORDEA BANK AB 1.125 17-27 27/09A	523,942.30	0.06				
338,000.00	NORDIC INV BK 0.375 15-22 19/09A	342,857.06	0.04				
100,000.00	SAMPO OYJ 1.00 16-23 18/09A	103,405.00	0.01				
France		70,119,341.71	7.95				
100,000.00	AIR LIQUIDE FIN 0.75 16-24 13/06A	102,953.00	0.01				
500,000.00	AUCHAN HOLDING SA 2.875 20-26 29/01A	555,805.00	0.07				
100,000.00	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	106,071.00	0.01				
100,000.00	BANQUE FED CRED MUT 1.25 17-27 26/05A	106,779.00	0.01				
100,000.00	BFCM 1.625 16-26 19/01A	107,810.00	0.01				
100,000.00	BNP PARIBAS 1.50 18-28 23/05A	107,730.00	0.01				
100,000.00	BNP PARIBAS 1.50 17-25 17/11A	106,084.00	0.01				
100,000.00	BNP PARIBAS SA 1.00 17-24 27/06A	103,168.00	0.01				
5,864,000.00	BNP PARIBAS SA 1.125 18-26 11/06A	6,116,210.64	0.70				
100,000.00	BOUYGUES 4.50 12-22 09/02A	104,173.00	0.01				
100,000.00	BPCE 1.00 16-28 05/10A	105,891.00	0.01				
100,000.00	BPCE 2.875 16-26 22/04A	112,148.00	0.01				
200,000.00	BPCE 3.00 14-24 19/07A	220,878.00	0.03				
300,000.00	BPIFRANCE FINANCEMENT 0.125 20-25 25/03A	305,571.00	0.03				
9,386,000.00	CADES 1.375 14-24 25/11A	10,021,713.78	1.15				
223,000.00	CADES 4.00 12-25 15/12A	269,475.43	0.03				
150,000.00	CADES EMTN 2.50 12-22 25/10A	157,075.50	0.02				
12,900,000.00	CAISSE D'AMORTISSEME 0.0 20-28 25/02A	13,076,601.00	1.49				
100,000.00	CAPGEMINI SE 0.6250 20-25 23/06A	102,566.00	0.01				
100,000.00	CAPGEMINI SE 1.250 20-22 15/04A	101,403.00	0.01				
100,000.00	CAPGEMINI SE 1.00 18-24 18/10A	103,652.00	0.01				
1,100,000.00	CARMILA 2.375 15-23 18/09A	1,162,359.00	0.14				
100,000.00	CARREFOUR SA 1.7500 18-26 04/05A	107,965.00	0.01				
100,000.00	CIE DE SAINT-GO 0.8750 18-23 21/09A	102,588.00	0.01				
200,000.00	CTE CO TRANSP ELEC 1.50 17-28 29/07A	216,932.00	0.02				
100,000.00	DASSAULT SYSTEM 0.1250 19-26 16/09A	100,540.00	0.01				
4,000.00	DEV CONSEIL EUROPE 0.375 18-25 27/03A	4,142.24	0.00				
25,100,000.00	DEXIA CRED LOCAL 0.25 17-22 02/06A	25,338,450.00	2.88				
1,400,000.00	DEXIA CREDIT LOCAL DE 0.00 21-28 21/01A	1,408,876.00	0.17				
100,000.00	EDF 1.00 16-26 13/10A	104,919.00	0.01				
100,000.00	EDF SA 4.125 12-27 25/03A	123,697.00	0.01				
100,000.00	EUTELSAT SA 2.0000 18-25 02/10A	107,485.00	0.01				
100,000.00	FIRMENICH PRODUCTIONS 1.375 20-26 30/10A	106,377.00	0.01				
100,000.00	GECINA 1.50 14-25 20/01A	105,938.00	0.01				
150,000.00	HLDG INFRA TRANSPORT 4.875 06-21 27/10A	154,254.00	0.02				
100,000.00	ICADE 1.125 16-25 17/11A	104,641.00	0.01				
100,000.00	JCDECAUX SA 2.0000 20-24 24/10A	106,233.00	0.01				
100,000.00	LA BANQUE POSTALE 1.00 17-24 16/10A	103,560.00	0.01				
100,000.00	LA BANQUE POSTALE0.25 19-26 12/07A	100,854.00	0.01				
200,000.00	ORANGE SA 1.00 16-25 12/05A	208,298.00	0.02				
100,000.00	PERNOD RICARD SA 0.50 19-27 24/10A	102,402.00	0.01				
35,000.00	RCI BANQUE SA 0.75 17-22 12/01A	35,185.50	0.00				
847,000.00	RCI BANQUE SA 1.625 17-25 11/04A	884,725.38	0.11				
1,000.00	RCI BANQUE SA 0.625 16-21 10/11A	1,003.31	0.00				
16,000.00	RCI BANQUE SA 1.1250 20-27 15/01A	16,394.08	0.00				
100,000.00	RTE EDF TRANSPORT 1.625 15-25 27/11A	107,626.00	0.01				
100,000.00	SANEF SA 1.875 15-26 16/03A	106,822.00	0.01				
100,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	109,530.00	0.01				
100,000.00	SCHNEIDER ELECTRIC SE 1.0 20-27 09/04A	105,699.00	0.01				
5,800,000.00	TDF INFRASTRUCTURE 2.50 16-26 07/04A	6,342,010.00	0.73				
100,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	106,962.00	0.01				
100,000.00	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	107,728.00	0.01				
100,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	126,751.00	0.01				
1,000.00	VEOLIA ENVIRONNEMENT 5.125 07-22 24/05A	1,061.85	0.00				
100,000.00	WORLDLINE SA 0.875 20-27 30/06A	103,575.00	0.01				
Germany		152,522,329.59	17.29				
100,000.00	AAREAL BANK AG 0.375 19-24 10/04A	101,342.00	0.01				
7,463,778.00	ALLEMAGNE INT. STRIP 0.00 94-04 04/01U	7,592,229.62	0.86				
416,000.00	BASF 0.875 17-27 15/11A	439,304.32	0.05				
800,000.00	BASF SE 0.2500 20-27 05/06A	813,328.00	0.09				
500,000.00	BAYER AG 0.3750 20-24 06/07A	505,990.00	0.06				
100,000.00	BERLIN HYP 1.125 17-27 25/10A	105,496.00	0.01				
100,000.00	BERLIN HYP AG 1.5 18-28 14/04A	107,518.00	0.01				
8,562,176.00	BUNDESREPUB. DEUTS. 0.00 97-27 04/07U	8,820,154.36	1.00				
12,953,260.00	BUNDESREPUB. DEUTS. 0.00 98-28 04/07U	13,362,064.89	1.53				
50,000.00	COMMERZBANK AG 0.625 19-24 28/08A	51,162.00	0.01				
12,356,000.00	COMMERZBANK AG 1.00 19-26 25/02A	12,870,133.16	1.47				
1,000.00	CONTINENTAL AG 0.00 19-23 05/09U	1,000.48	0.00				
4,070,000.00	CONTINENTAL AG 2.50 20-26 27/08A	4,522,787.50	0.51				
1,000.00	COVESTRO AG 0.875 20-26 03/02A	1,034.80	0.00				
1,000.00	COVESTRO AG 1.75 16-24 25/09A	1,058.51	0.00				
31,000.00	DAIMLER AG 1.00 17-27 15/11A	32,348.81	0.00				
100,000.00	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	104,475.00	0.01				
100,000.00	DEUTSCHE KREDITBK 0.75 17-24 26/09A	102,827.00	0.01				
21,000.00	DEUTSCHE POST A 0.3750 20-26 20/05A	21,372.33	0.00				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
8,949,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	9,149,815.56	1.04		Japan	225,355.84	0.03
4,000.00	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	4,174.24	0.00	112,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	113,883.84	0.02
100,000.00	E.ON SE 19-22 24/10U	100,410.00	0.01	100,000.00	NISSAN MOTOR CO 3.2010 20-28 17/09A	111,472.00	0.01
68,000.00	E.ON SE 0.875 17-24 22/05A	69,969.28	0.01		Luxembourg	16,909,759.10	1.92
100,000.00	E.ON 0.00 20-23 18/12A	100,451.00	0.01	100,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	102,759.00	0.01
100,000.00	E.ON SE 0.00 19-22 29/09A	100,416.00	0.01	100,000.00	AROUNDTOWN SA 1.50 19-26 28/05A	105,144.00	0.01
73,000.00	E.ON SE 0.00 19-24 28/08U	73,207.32	0.01	2,800,000.00	AROUNDTOWN SA 1.625 18-28 31/01A	2,957,500.00	0.35
394,000.00	E.ON SE 0.3750 20-27 29/09A	398,739.82	0.05	100,000.00	AROUNDTOWN SA 1.875 17-26 19/01A	107,267.00	0.01
123,000.00	E.ON SE 1.00 20-25 07/10A	128,135.25	0.01	100,000.00	AROUNDTOWN SA 2.00 18-26 02/05A	107,662.00	0.01
100,000.00	EVONIK INDUSTRIES 0.625 20-25 18/09A	102,525.00	0.01	100,000.00	BLACKSTONE PROPERTY 2.00 19-24 15/02A	104,504.00	0.01
536,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	540,309.44	0.06	1,000,000.00	CZECH GAS NETWORKS 1.0 20-27 16/07A	1,037,510.00	0.12
14,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	14,834.26	0.00	1,372,000.00	DH EUROPE FINANCE 2.50 15-25 08/07A	1,511,587.28	0.17
7,366,000.00	FRESENIUS SE & CO. KG 0.75 20-28 15/01A	7,501,239.76	0.85	699,000.00	EIB 1.50 14-21 15/04A	699,363.48	0.08
1,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	1,065.59	0.00	23,000.00	HEIDELBERGCEMENT 2.50 20-24 09/10A	24,894.05	0.00
1,000.00	HEIDELBERGCEMENT 2.25 16-23 30/03A	1,041.27	0.00	1,440,000.00	HEIDELBERGCEMENT 3.25 13-21 21/10S	1,464,364.80	0.17
11,000.00	HESSE 1505 0.375 15-22 10/03A	11,099.55	0.00	1,375,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	1,488,918.75	0.17
59,000.00	HOCHTIEF AG 0.5 19-27 03/09A	59,225.38	0.01	2,770,000.00	HEIDELBERGCEMENT LUX 1.625 17-26 07/04A	2,949,412.90	0.34
69,000.00	KNORR BREMSE AG 0.50 16-21 08/12A	69,229.77	0.01	1,743,000.00	HOLCIM FINANCE 0.1250 21-27 19/07A	1,718,057.67	0.19
348,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	365,020.68	0.04	100,000.00	HOLCIM FINANCE 0.50 19-26 29/11A	101,215.00	0.01
8,000,000.00	KREDITANSTALT FUER 0.00 19-26 30/09A	8,178,800.00	0.93	1,886,000.00	LOGICOR FINANCING SA 1.50 18-22 13/11A	1,925,870.04	0.22
1,500,000.00	KREDITANSTALT FUER W 0.75 18-28 28/06A	1,610,055.00	0.18	1,000.00	NESTLE FINANCE 1.75 12-22 12/09A	1,031.13	0.00
66,730,000.00	KREDITANSTALT WIEDER KFW 0 20-27 31/03A	68,148,012.50	7.74	100,000.00	SIX FINANCE LUX 0.0000 20-25 02/12A	99,741.00	0.01
100,000.00	LAND NORDRHEIN- 0.2500 19-26 13/03A	103,186.00	0.01	100,000.00	TYCO ELECTRONICS REGS 1.10 15-23 01/03A	102,310.00	0.01
41,000.00	LAND NORDRHEIN-WEST 0.20 16-24 16/02A	41,874.12	0.00	100,000.00	UPJOHN FINANCE 1.0230 20-24 23/06A	102,833.00	0.01
217,000.00	LAND NORDRHEIN-WEST. 0.125 16-23 16/03A	219,957.71	0.02	200,000.00	WHIRLPOOL EMEA 0.5000 20-28 20/02A	197,814.00	0.02
100,000.00	LANDWIRTSCH RENTENBK 0.25 17-25 29/08A	103,246.00	0.01		Mexico	207,957.00	0.02
100,000.00	LB BADEN WUERTTEMBERG 0.375 19-27 30/09A	100,733.00	0.01	100,000.00	AMERICAN MOVIL 0.75 19-27 26/06A	102,432.00	0.01
100,000.00	LB BADEN-WUERTT 0.375 20-27 18/02A	100,967.00	0.01	100,000.00	SIGMA ALIMENTOS REGS 2.625 17-24 07/02A	105,525.00	0.01
25,000.00	MERCK FINANCIAL 1.375 15-22 01/09A	25,484.50	0.00		Netherlands	82,102,809.41	9.31
198,000.00	NORTH RHINE-W 1.875 14-24 15/03A	212,143.14	0.02	14,535,000.00	ABN AMRO BANK 0.875 19-24 15/01A	14,986,747.80	1.71
94,000.00	NRW BANK 0.875 15-25 10/11A	99,485.84	0.01	100,000.00	ABN AMRO BANK 0.8750 18-25 22/04A	104,232.00	0.01
500,000.00	ROBERT BOSCH EMTN 1.75 14-24 08/07A	533,135.00	0.06	98,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	102,671.66	0.01
75,000.00	VOLKSWAGEN FIN SERV 2.25 18-26 16/10A	82,623.75	0.01	200,000.00	AIRBUS GROUP FIN 0.875 16-26 13/05A	207,242.00	0.02
4,582,000.00	VOLKSWAGEN LEASING 0.50 19-22 20/06A	4,616,090.08	0.52	100,000.00	AIRBUS SE 2.00 20-28 07/04A	110,921.00	0.01
	Hungary	259,114.26	0.03	1,100,000.00	ARGENTUM NETHLD 1.125 18-25 17/09A	1,153,416.00	0.13
246,000.00	MOL HUNGARIAN OIL 2.625 16-23 28/04A	259,114.26	0.03	4,408,000.00	BAYER CAP CORP 1.25 14-23 07/11A	4,559,326.64	0.53
	Ireland	2,921,694.68	0.33	900,000.00	BAYER CAPITAL CORP 1.5 18-26 26/06A	952,461.00	0.11
1,828,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	1,967,951.68	0.22	101,000.00	BMW FINANCE 1.00 15-25 21/01A	105,136.96	0.01
950,000.00	RYANAIR DAC 1.875 14-21 17 06A	953,743.00	0.11	102,000.00	BMW FINANCE NV 1.125 18-28 10/01A	108,892.14	0.01
	Italy	3,687,705.27	0.42	9,000.00	BMW FINANCE NV 2.375 13-23 24/01A	9,430.20	0.00
144,000.00	ACEA SPA 2.625 14-24 15/07A	156,000.96	0.02	100,000.00	COMPASS GROUP 1.50 18-28 05/09A	109,668.00	0.01
492,000.00	ENI 1.50 15-26 02/02A	527,153.40	0.06	139,000.00	COOP RABOBANK 0.50 17-22 06/12A	141,080.83	0.02
466,000.00	ENI REGS 1.625 16-28 17/05A	511,574.80	0.06	1,010,000.00	CTP NV 2.125 20-25 01/10S	1,073,054.30	0.12
100,000.00	ENI SPA 1.125 16-28 19/09A	106,180.00	0.01	20,599,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	20,753,080.52	2.36
101,000.00	ENI SPA 1.50 17-27 17/01A	108,668.93	0.01	43,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	44,179.49	0.01
639,000.00	FERROVIE STATO ITALIA 1.125 19-26 09/07A	673,135.38	0.08	19,000.00	DAIMLER INTL FI 1.5000 18-27 09/02A	20,367.24	0.00
473,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	486,471.04	0.06	257,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	264,625.19	0.03
218,000.00	INTESA SANPAOLO 3.928 14-26 15/09A	246,344.36	0.03	101,000.00	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	122,158.49	0.01
100,000.00	MEDIOBANCA 0.625 17-22 27/09A	101,140.00	0.01	1,000.00	DT ANNINGTON FINANCE 1.50 15-25 31/03A	1,062.60	0.00
100,000.00	MEDIOBANCA 1.1250 19-25 15/07A	103,717.00	0.01	299,000.00	EDP FINANCE 0.375 19-26 16/09A	301,705.95	0.03
108,000.00	TERNA SPA 4.90 04-24 28/10A	127,310.40	0.01	571,000.00	EDP FINANCE 1.875 18-25 12/10A	618,113.21	0.07
100,000.00	UNICREDIT SPA 0.50 08-13 12/02A	100,685.00	0.01	100,000.00	EDP FINANCE 2.375 16-23 23/03A	105,020.00	0.01
400,000.00	2I RETE GAS SPA 3.00 14-24 16/07A	439,324.00	0.05	195,000.00	EDP FINANCE 1.125 16-24 12/02A	201,709.95	0.02
				210,000.00	ENEL FIN INTL 1.966 15-25 27/01A	226,329.60	0.03
				4,103,000.00	ENEL FIN INTL 1.125 18-26 16/09A	4,335,188.77	0.49

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,648,000.00	ENEL FINANCE INTL 1.375 16-26 01/06A	6,034,379.68	0.69	100,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	106,303.00	0.01
175,000.00	ENEL FINANCE INTL 4.875 12-23 17/04A	193,334.75	0.02	100,000.00	PROSEGUR CASH SA 1.375 17-26 04/02A	105,585.00	0.01
1,000,000.00	HEIMSTADEN BOST 1.375 20-2703/03A	1,037,420.00	0.12	300,000.00	RED ELECT FIN 1.00 16-26 21/04A	315,894.00	0.04
200,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	211,744.00	0.02	100,000.00	SANTAN CONSUMER 0.3750 20-25 17/01A	101,255.00	0.01
100,000.00	IBERDROLA INTL BV 2.50 14-22 24/10A	104,452.00	0.01	100,000.00	SANTANDER CONS FIN 0.875 17-22 24/01A	101,029.00	0.01
100,000.00	ING GROEP 1.375 17-28 11/01A	107,196.00	0.01	100,000.00	SANTANDER CONS FIN 0.00 19-22 06/05A	101,703.00	0.01
100,000.00	ING GROUP NV 2.0 18-28 20/09A	111,402.00	0.01	100,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	101,223.00	0.01
100,000.00	INNOGY FINANCE 0.75 18-22 30/11A	101,396.00	0.01	100,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	106,809.00	0.01
23,000.00	INNOGY FINANCE EMTN 3.00 13-24 17/01A	25,002.84	0.00	200,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	218,582.00	0.02
1,700,000.00	JAB HOLDINGS BV 1.00 19-27 30/04A	1,751,476.00	0.20		Sweden	696,275.40	0.08
800,000.00	JAB HOLDINGS BV 2.125 15-22 16/09A	827,312.00	0.09	360,000.00	HEIMSTADEN BOST 1.1250 20-26 21/01A	370,821.60	0.05
1,100,000.00	JAB HOLDINGS BV 2.5000 20-27 17/04A	1,230,966.00	0.14	100,000.00	SCA HYGIENE 0.625 17-22 28/03A	100,687.00	0.01
100,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	106,975.00	0.01	115,000.00	SCANIA CV AB 0.50 20-23 06/10A	116,462.80	0.01
100,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	101,641.00	0.01	100,000.00	SCANIA CV AB 2.25 20-25 03/06A	108,304.00	0.01
100,000.00	NATURGY FINANCE BV 1.25 16-26 19/04A	105,427.00	0.01		United Kingdom	18,627,938.41	2.11
300,000.00	NATURGY FINANCE BV 1.2500 20-26 15/01A	316,542.00	0.04	100,000.00	B SKY B GROUP 2.50 14-26 15/09A	113,618.00	0.01
100,000.00	RABOBANK 0.25 19-26 30/10A	101,260.00	0.01	100,000.00	BAT INTL FINANCE 3.625 11-21 09/11A	102,312.00	0.01
1,000.00	RABOBANK 2.375 13-23 22/05A	1,058.63	0.00	509,000.00	BP CAPITAL MARKETS 2.972 14-26 27/02A	581,099.85	0.07
100,000.00	RELX FINANCE BV 1.375 16-26 12/05A	106,692.00	0.01	5,245,000.00	BRITISH TELECOM 1.50 17-27 23/06A	5,623,321.85	0.64
100,000.00	REPSOL INTL FINANCE 0.25 19-27 02/08A	100,349.00	0.01	100,000.00	DIAGEO FINANCE PLC 2.375 14-26 20/05A	111,965.00	0.01
101,000.00	ROYAL PHILIPS NV 1.375 18-28 02/05A	109,420.37	0.01	100,000.00	DIAGEO FINANCE PLC 1.875 20-27 27/03A	110,229.00	0.01
9,200,000.00	VOLKSWAGEN INTL FI 1.875 17-27 30/03A	9,955,136.00	1.14	100,000.00	HSBC HOLDINGS PLC 1.5 18-24 04/12A	11,149,187.01	1.27
600,000.00	VOLKSWAGEN INTL FIN 0.8750 20-28 22/09A	615,336.00	0.07	100,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	112,898.00	0.01
100,000.00	VOLKSWAGEN INTL FIN 2.625 18-27 16/11A	113,899.00	0.01	100,000.00	LONDON STOCK EX 1.7500 18-27 06/12A	109,918.00	0.01
200,000.00	VONOVIA FINANCE B.V. 1.625 20-24 07/04A	209,662.00	0.02	100,000.00	NATIONSWIDE BUILDING 1.25 15-25 03/03A	105,154.00	0.01
100,000.00	WINTERSHALL DEA 0.8400 19-25 25/09A	102,058.00	0.01	100,000.00	NATWEST MARKETS PLC 0.625 18-22 02/03A	100,820.00	0.01
200,000.00	WINTERSHALL DEA SCHWE 0.452 19-23 25/09A	201,770.00	0.02	394,000.00	TESCO CORPORATE 1.375 18-23 24/10A	407,415.70	0.05
100,000.00	WPC EUROBOND BV 1.350 19-28 15/04A	103,379.00	0.01		United States of America	32,013,506.68	3.63
7,023,000.00	WUERTH FINANCE INTL 0.75 20-27 22/11A	7,298,301.60	0.84	291,000.00	ALTRIA GROUP INC 2.2 19-27 15/06A	314,341.11	0.04
	Norway	12,126,021.60	1.38	500,000.00	ALTRIA GROUP INC 1.0 19-23 15/02A	507,490.00	0.06
11,620,000.00	DNB BANK ASA 0.05 19-23 14/11A	11,710,984.60	1.34	150,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	157,644.00	0.02
100,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	103,377.00	0.01	100,000.00	AT&T INC 2.65 13-21 17/12A	101,342.00	0.01
100,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	100,585.00	0.01	14,222,000.00	AT&T INC 1.6000 20-28 19/05A	15,207,442.38	1.71
100,000.00	TELENOR ASA 0.2500 19-27 25/09A	100,759.00	0.01	100,000.00	BERKSHIRE HATHAWAY 0.625 17-23 17/01A	101,504.00	0.01
100,000.00	TELENOR EMTN 2.625 12-24 06/12A	110,316.00	0.01	56,000.00	BMW US CAPITAL LLC 1.00 15-27 20/04A	59,118.64	0.01
	Philippines	25,396,500.00	2.88	100,000.00	EASTMAN CHEMICAL 1.50 16-23 26/05S	102,801.00	0.01
25,000,000.00	ASIAN DEVELOPMENT BK 0.2 18-23 25/05A	25,396,500.00	2.88	6,898,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	7,342,231.20	0.83
	Poland	983,239.48	0.11	501,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	509,186.34	0.06
967,000.00	PKO BANK POLSKI S.A. 0.75 17-21 25/07A	968,257.10	0.11	95,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	97,793.95	0.01
14,000.00	POLAND 1.125 18-26 07/08A	14,982.38	0.00	50,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	53,394.00	0.01
	Portugal	323,136.00	0.04	400,000.00	IBM CORP 0.375 19-23 31/01A	404,760.00	0.05
300,000.00	ENERGIAS DE PORTUGAL 1.625 20-27 15/04A	323,136.00	0.04	100,000.00	JPMORGAN CHASE & CO 2.75 12-22 24/08A	104,277.00	0.01
	Spain	9,526,611.00	1.08	400,000.00	MONDELEZ INTL 1.625 15-27 08/03A	433,108.00	0.05
100,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	101,105.00	0.01	1,129,000.00	MORGAN STANLEY 1.875 17-27 27/04A	1,235,024.39	0.14
100,000.00	BANCO SANTANDER SA 1.375 17-22 09/02A	101,536.00	0.01	101,000.00	NATIONAL GRID 0.75 18-23 08/08A	102,962.43	0.01
600,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	644,616.00	0.07	100,000.00	NATIONAL GRID NA I 1 17-24 12/07A	103,256.00	0.01
100,000.00	BANKIA SA 0.8750 19-24 25/03A	102,559.00	0.01	100,000.00	PEPSICO INC 0.875 16-28 18/07A	105,396.00	0.01
800,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	811,768.00	0.10	379,000.00	PHILIP MORRIS INTL 2.875 14-26 03/03A	428,698.27	0.05
4,700,000.00	CAIXABANK SA 1.125 17-23 12/01A	4,795,927.00	0.55	553,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	575,059.17	0.07
100,000.00	CAIXABANK SA 0.375 20-25 03/02A	100,900.00	0.01	100,000.00	WELLS FARGO 1.125 14-21 29/10A	100,925.00	0.01
100,000.00	CAIXABANK SA 1.125 17-24 17/05A	103,405.00	0.01	100,000.00	WELLS FARGO 2.125 14-24 04/06A	106,669.00	0.01
100,000.00	CAIXABANK SA 1.125 19-26 27/03A	104,280.00	0.01	3,630,000.00	WELLS FARGO 1.00 16-27 02/02A	3,759,082.80	0.43
1,200,000.00	IBERDROLA FINANZAS 1.25 17-27 13/09A	1,293,420.00	0.16				
100,000.00	MAPFRE 1.625 16-26 19/05A	108,712.00	0.01				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Floating rate bonds	357,737,993.33	40.57	115,000.00 SANTANDER UK GROUP FL.R 17-23 18/05Q	115,642.85	0.01
Australia	737,154.77	0.08	United States of America	96,979,818.89	11.00
737,000.00 NATL AUSTRALIA BANK FL.R 16-21 19/04Q	737,154.77	0.08	377,000.00 AT&T INC FL.R 18-23 05/09Q	381,648.41	0.04
Belgium	16,109,760.00	1.83	16,492,000.00 BANK OF AMERICA FL.R 17-23 04/05Q	16,585,839.48	1.88
16,000,000.00 KBC GROUPE SA FL.R 17-22 24/11Q	16,109,760.00	1.83	4,242,000.00 BANK OF AMERICA FL.R 18-24 25/04Q	4,269,912.36	0.48
Denmark	3,369,209.12	0.38	100,000.00 BANK OF AMERICA CORP FL.R 19-26 09/05A	102,788.00	0.01
3,343,000.00 JYSKE BANK AS FL.R 17/22 01/12Q	3,369,209.12	0.38	2,149,000.00 CITIGROUP FL.R 16-21 24/05Q	2,151,729.23	0.24
France	57,840,297.36	6.56	3,932,000.00 CITIGROUP FL.R 18-26 24/07A	4,146,647.88	0.47
1,486,000.00 BNP PARIBAS FL.R 18-23 19/01Q	1,495,183.48	0.17	29,054,000.00 CITIGROUP FL.R 18-23 21/03Q	29,227,742.92	3.32
4,015,000.00 BNP PARIBAS FL.R 17-24 07/06Q	4,062,095.95	0.46	5,067,000.00 GOLDMAN SACHS GROUP FL.R 16-21 27/07Q	5,082,048.99	0.58
1,200,000.00 BNP PARIBAS FL.R 18-23 22/05Q	1,209,852.00	0.14	11,882,000.00 GOLDMAN SACHS GROUP FL.R 17-22 09/09Q	11,903,506.42	1.35
2,836,000.00 BNP PARIBAS FL.R 14-27 14/10A	2,941,669.36	0.33	12,817,000.00 GOLDMAN SACHS GROUP FL.R 20-23 21/04Q	12,843,274.85	1.46
580,000.00 BNP PARIBAS SA FL.R 17-22 22/09Q	586,206.00	0.07	6,395,000.00 JPMORGAN CHASE & CO FL.R 19-27 11/03A	6,669,857.10	0.76
24,100,000.00 BPCE FL.R 18-23 23/03Q	24,243,636.00	2.74	500,000.00 MORGAN STANLEY FL.R 17-22 08/11Q	501,695.00	0.06
112,000.00 RCI BANQUE FL.R 17-21 12/04Q	112,014.56	0.01	3,007,000.00 MORGAN STANLEY FL.R 18-21 21/05Q	3,009,255.25	0.34
13,153,000.00 RCI BANQUE FL.R 17-22 14/03Q	13,194,826.54	1.50	100,000.00 WELLS FARGO FL.R 20-25 04/05A	103,873.00	0.01
3,856,000.00 RCI BANQUE EMTN FL.R 17-24 04/11Q	3,847,979.52	0.44	Transferable securities dealt in on another regulated market	34,891,175.23	3.96
6,141,000.00 RCI BANQUE SA FL.R 18-23 12/01Q	6,146,833.95	0.70	Bonds	19,098,527.54	2.17
Italy	37,772,987.59	4.28	Belgium	102,304.00	0.01
13,496,000.00 INTESA SANPAOLO FL.R 17-22 19/04Q	13,595,600.48	1.54	100,000.00 ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	102,304.00	0.01
13,951,000.00 MEDIOBANCA FL.R 17-22 18/05Q	14,031,636.78	1.59	Canada	304,497.00	0.03
9,755,000.00 UNICREDIT SPA FL.R 19-25 25/06A	10,031,261.60	1.14	300,000.00 BANK OF NOVA SCOTIA 0.01 20-25 18/03A	304,497.00	0.03
111,000.00 UNICREDIT SPA FL.R 20-26 16/06A	114,488.73	0.01	Finland	6,261,903.36	0.71
Japan	15,588,568.28	1.77	6,144,000.00 MUNICIPALITY FINANCE 0.00 20-20 22/04A	6,261,903.36	0.71
100,000.00 MIZUHO FINANCIAL GR FL.R 18-23 10/04Q	100,586.00	0.01	France	1,058,846.53	0.12
14,307,000.00 SUMITOMO MITSUI FIN FL.R 17-22 14/06Q	14,378,535.00	1.63	100,000.00 BPCE 0.50 20-27 15/09A	100,560.00	0.01
1,094,000.00 TAKEDA PHARMACEUTICAL FL.R 18-22 21/11Q	1,109,447.28	0.13	30,000.00 CADES INDEXEE 1.50 12-24 25/07A	35,310.53	0.00
Netherlands	35,765,101.00	4.06	100,000.00 ICADE SA 1.625 18-28 28/02A	107,031.00	0.01
10,500,000.00 BAYER CAPITAL C FL.R 18-22 26/06Q	10,540,215.00	1.20	100,000.00 MICHELIN SA 0.875 18-25 03/09A	104,186.00	0.01
800,000.00 BMW FINANCE NV FL.R 19-21 16/08Q	801,264.00	0.09	600,000.00 UNEDIC 0.30 15-16 04/11A	602,916.00	0.08
500,000.00 BMW FINANCE NV FL.R 20-22 24/06Q	502,670.00	0.06	100,000.00 VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	108,843.00	0.01
100,000.00 COOPERATIVE RABOBANK FL.R 20-28 05/05A	103,827.00	0.01	Germany	233,321.50	0.03
4,600,000.00 DAIMLER INTL FIN FL.R 18-23 11/01Q	4,617,204.00	0.52	200,000.00 DEUTSCHE WOHNEN AG 1.0 20-25 30/04A	207,840.00	0.03
2,300,000.00 DAIMLER INTL FIN BV FL.R 17-22 11/05Q	2,307,360.00	0.26	25,000.00 VOLKSWAGEN LEASING 1.0000 18-23 16/02A	25,481.50	0.00
16,100,000.00 ING BANK N.V. FL.R 19-22 08/04Q	16,181,627.00	1.84	Italy	6,647,462.43	0.76
700,000.00 ING GROUP NV FL.R 18-23 20/09Q	710,934.00	0.08	6,191,000.00 INTESA SANPAOLO 2.1250 20-25 26/05A	6,647,462.43	0.76
Norway	1,715,963.00	0.19	Japan	512,650.00	0.06
1,700,000.00 DNB BK FL.R 19-22 25/01Q	1,715,963.00	0.19	500,000.00 TAKEDA PHARMACEUTICAL 0.75 20-27 09/07A	512,650.00	0.06
Spain	30,666,099.00	3.48	Luxembourg	1,039,106.52	0.12
3,000,000.00 AMADEUS IT GROU FL.R 18-22 18/03Q	3,002,250.00	0.34	500,000.00 CPI PROPERTY GROUP 2.75 20-26 12/05A	543,510.00	0.06
18,200,000.00 BANCO BILBAO VIZCAYA FL.R 17-22 12/04Q	18,297,006.00	2.07	492,000.00 HEIDELBERGCEMENT FIN 0.5 18-22 09/08A	495,596.52	0.06
5,400,000.00 BANCO BILBAO VIZCAYA FL.R 18-23 03/09Q	5,431,860.00	0.62	Spain	204,713.00	0.02
3,900,000.00 BANCO SANTANDER SA FL.R 17-23 28/03Q	3,934,983.00	0.45	100,000.00 BANCO SANTANDER 1.50 16-26 25/01A	108,651.00	0.01
Switzerland	1,217,988.90	0.14	100,000.00 CEPESA FINANCE SA 0.75 20-28 12/02A	96,062.00	0.01
1,215,000.00 UBS AG FL.R 17-22 20/09Q	1,217,988.90	0.14	United States of America	2,733,723.20	0.31
United Kingdom	59,975,045.42	6.80	200,000.00 ABBVIE 0.50 20-21 01/06A	200,120.00	0.02
30,867,000.00 CREDIT SUISSE AG LDN FL.R 20-22 18/05Q	31,141,098.96	3.53	2,512,000.00 AMERICAN HONDA 0.35 19-22 26/02A	2,533,603.20	0.29
14,115,000.00 NATWEST GROUP PLC FL.R 18-26 02/03A	14,910,944.85	1.69			
5,908,000.00 NATWEST MARKETS PLC FL.R 19-21 18/06Q	5,915,325.92	0.67			
7,862,000.00 NATWEST MARKETS PLC FL.R 18-21 27/09Q	7,892,032.84	0.90			

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
Floating rate bonds		15,792,647.69	1.79	Floating rate bonds		5,033,738.20	0.57
	France	5,044,800.00	0.57		Netherlands	4,926,792.20	0.56
5,000,000.00	BPCE SA 0.563 17-22 09/03Q	5,044,800.00	0.57	4,910,000.00	ABN AMRO BANK N FL.R 18-21 03/12Q	4,926,792.20	0.56
	United Kingdom	9,341,925.69	1.06		United Kingdom	106,946.00	0.01
9,323,000.00	CREDIT SUISSE AG FL 0.183 20-21 27/08Q	9,341,925.69	1.06	100,000.00	VIRGIN MONEY UK FL.R 20-25 24/06S	106,946.00	0.01
	United States of America	1,405,922.00	0.16	Total securities portfolio		879,771,658.86	99.78
1,400,000.00	CITIGROUP GLOBAL MK FL.R 20-22 24/02Q	1,405,922.00	0.16				
Other transferable securities		28,811,249.34	3.27				
Bonds		23,777,511.14	2.70				
	Finland	102,645.29	0.01				
101,000.00	OP CORPORATE BANK PLC 0.6 20-27 18/01A	102,645.29	0.01				
	France	15,266,991.00	1.74				
14,900,000.00	CADES 0.00 20-26 25/02A	15,158,515.00	1.73				
100,000.00	ENGIE SA 1.50 17-28 27/03A	108,476.00	0.01				
	Germany	556,766.10	0.06				
41,000.00	DAIMLER AG 2.625 20-25 07/04A	45,284.91	0.01				
1,000.00	FRESENIUS SE 1.8750 19-25 15/02A	1,066.19	0.00				
500,000.00	KREDITANSTALT 0.0 20-25 18/02A	510,415.00	0.05				
	Italy	298,338.00	0.03				
300,000.00	UNICREDIT SPA 0.3250 21-26 19/01A	298,338.00	0.03				
	Japan	100,779.00	0.01				
100,000.00	SUMITOMO BANK 0.606 17-22 18/01A	100,779.00	0.01				
	Luxembourg	105,796.00	0.01				
100,000.00	BEVCO LUX SARL 1.5000 20-27 16/09A	105,796.00	0.01				
	Netherlands	2,679,854.00	0.31				
100,000.00	ALLIANZ FINANCE 0.00 20-25 14/01A	100,812.00	0.01				
1,700,000.00	JAB HOLDINGS BV 2 17-28 18/05A	1,868,725.00	0.22				
200,000.00	NATIONALE-NEDERLANDEN 0.375 19-23 31/05A	202,564.00	0.02				
400,000.00	STELLANTIS NV 0.625 21-27 30/03A	398,776.00	0.05				
100,000.00	WPC EUROBOND BV 2.2500 18-26 09/04A	108,977.00	0.01				
	Norway	100,381.00	0.01				
100,000.00	TELENOR ASA 0.2500 20-28 14/02A	100,381.00	0.01				
	Poland	1,945,308.75	0.23				
1,925,000.00	POLAND 0.00 20-25 10/02A	1,945,308.75	0.23				
	Spain	203,206.00	0.02				
100,000.00	BANCO BILBAO VIZCA 0.625 17-22 17/01A	100,866.00	0.01				
100,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	102,340.00	0.01				
	Sweden	106,285.00	0.01				
100,000.00	VOLVO TREASURY AB 1.6250 20-25 26/05A	106,285.00	0.01				
	United Kingdom	1,892,698.80	0.21				
1,860,000.00	MOTABILITY OPER 0.3750 19-26 03/01A	1,892,698.80	0.21				
	United States of America	418,462.20	0.05				
390,000.00	INTL FLAVORS & FRAG 1.80 18-26 25/09A	418,462.20	0.05				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	1,234,688,219.59	98.84	Netherlands	764,631.42	0.06
Bonds	274,803,928.54	22.00	300,000.00 ING GROEP 3.15 17-22 29/03S	308,181.00	0.02
Australia	419,174.15	0.03	301,000.00 ING GROUP NV 4.1 18-23 02/10S	326,154.57	0.03
190,000.00 AUSGRID FINANCE PTY 3.85 18-23 01/05S	199,699.50	0.02	100,000.00 NXP BV/NXP FDG/NXP 4.3000 19-29 18/06S	112,088.00	0.01
15,000.00 WESTPAC BANKING CORP 2.70 16-26 19/08S	15,952.65	0.00	17,000.00 SHELL INTL FINANCE 3.40 13-23 12/08S	18,207.85	0.00
150,000.00 WESTPAC BKING 2.1 16-21 13/05S	150,300.00	0.01	Poland	1,519,264.44	0.12
50,000.00 WOODSIDE FINANCE REGS 3.70 16-26 15/09S	53,222.00	0.00	704,000.00 POLAND 3.25 16-26 06/04S	779,581.44	0.06
Canada	8,742,629.41	0.70	708,000.00 POLAND 5.00 11-22 23/03S	739,683.00	0.06
150,000.00 BANK OF MONTREAL 1.9 16-21 27/08S	151,000.50	0.02	Portugal	10,300.59	0.00
21,000.00 BANK OF NOVA SC 2.0000 19-22 15/11S	21,564.06	0.00	9,000.00 REPUBLIQUE PORTUGAISE 5.125 14-24 15/10S	10,300.59	0.00
44,000.00 BANK OF NOVA SCOTIA 2.375 19-23 18/01S	45,552.32	0.00	Slovakia	522,025.00	0.04
65,000.00 BANK OF NOVA SCOTIA 3.4 19-24 11/02S	69,922.45	0.01	500,000.00 SLOVAK (REP OF) 4.375 12-22 21/05S	522,025.00	0.04
25,000.00 BANK OS NOVA SCOTIA 2.45 17-22 19/09S	25,798.50	0.00	Switzerland	908,010.00	0.07
36,000.00 BK OF MONTREAL 2.9 19-22 26/03S	36,928.80	0.00	900,000.00 UBS GR FUNDING FL.R 17-23 15/08Q	908,010.00	0.07
8,000,000.00 CANADA 0.4800 20-XX XX/XXQ	8,007,440.00	0.65	United Kingdom	1,337,299.04	0.11
160,000.00 CANADIAN IMPERI 2.2500 20-25 28/01S	166,216.00	0.02	1,276,000.00 BANQUE EUROPEENNE PO 2.75 18-23 07/03S	1,337,299.04	0.11
50,000.00 ENBRIDGE INC 4.00 13-23 01/10S	53,647.50	0.00	United States of America	236,683,288.61	18.96
50,000.00 FORTIS INC 3.055 17-26 04/10S	53,321.50	0.00	50,000.00 ABBVIE INC 5.00 20-21 15/12S	51,000.00	0.00
10,000.00 ROYAL BANK OF C 3.2000 18-21 30/04S	10,020.90	0.00	40,000.00 ABBVIE INC 2.3 20-22 21/11S	41,166.40	0.00
51,000.00 TORONTO-DOMINIO 0.4500 20-23 11/09S	50,942.88	0.00	29,000.00 ABBVIE INC 2.60 20-24 21/11S	30,615.30	0.00
50,000.00 TORONTO-DOMINION 3.25 18-21 11/06S	50,274.00	0.00	200,000.00 ABBVIE INC 3.25 20-22 01/10S	206,774.00	0.02
Chile	215,674.00	0.02	244,000.00 ABBVIE INC 3.8 20-25 15/03S	267,062.88	0.02
200,000.00 CHILI 3.125 16-26 21/01S	215,674.00	0.02	395,000.00 ABBVIE INC 3.80 20-25 15/03S	432,209.00	0.03
France	398,151.66	0.03	70,000.00 ABBVIE INC 3.45 20-22 15/03S	71,631.00	0.01
300,000.00 BFCM 3.75 18-23 20/07S	321,606.00	0.02	5,000.00 AHOLD FINANCE USA 6.875 99-29 01/05S	6,676.80	0.00
5,000.00 TOTAL CAP INT 3.70 13-24 15/01S	5,439.45	0.00	100,000.00 ALLY FINANCIAL 4.625 15-25 30/03S	111,497.00	0.01
63,000.00 TOTAL CAPITAL S 3.8830 18-28 11/10S	71,106.21	0.01	15,000.00 ALLY FINANCIAL INC 3.875 19-24 21/05S	16,221.15	0.00
Hungary	107,633.78	0.01	86,000.00 AMAZON.COM 3.30 14-21 05/12S	87,339.88	0.01
82,000.00 HUNGARY 5.375 13-23 21/02S	89,485.78	0.01	35,000.00 AMERICAN EXPRESS 2.7500 19-22 20/05S	35,878.50	0.00
16,000.00 HUNGARY 5.375 14-24 25/03S	18,148.00	0.00	50,000.00 AMERICAN EXPRESS CO 3.7 18-21 05/11S	50,847.00	0.00
Japan	999,961.16	0.08	7,000.00 AMERICAN HONDA 2.0500 19-23 10/01S	7,200.06	0.00
200,000.00 DEVELOPMENT BANK 2 16-21 19/10S	201,836.00	0.02	56,000.00 AMERICAN TOWER 2.25 16-22 15/01S	56,806.96	0.00
10,000.00 MITSUBISHI 3.535 18-21 26/07S	10,099.70	0.00	48,000.00 AMERICAN TOWER CORP 3.00 17-23 15/06S	50,516.16	0.00
35,000.00 MITSUBISHI UFJ 3.218 19-22 07/03S	35,909.30	0.00	50,000.00 AMERIPRISE FINANCIAL 4.00 13-23 15/10S	54,428.50	0.00
200,000.00 MITSUBISHI UFJ FIN 1.4120 20-25 17/07S	199,732.00	0.02	50,000.00 AMGEN 2.65 17-22 11/05S	51,183.00	0.00
250,000.00 SUMITOMO MITSUI 3.40 14-24 11/07U	270,460.00	0.03	63,000.00 APPLE 1.7 19-22 11/09S	64,353.87	0.01
31,000.00 SUMITOMO MITSUI 2.778 17-22 18/10S	32,089.34	0.00	50,000.00 ARES CAPITAL CORP 4.20 19-24 10/06S	53,962.50	0.00
29,000.00 SUMITOMO MITSUI FINA 2.846 17-22 11/01S	29,550.42	0.00	50,000.00 AT T INC 2.625 12-22 01/12S	51,550.50	0.00
25,000.00 SUMITOMO MITSUI FINL 2.632 16-26 14/07S	26,210.00	0.00	85,000.00 ATMOS ENERGY CO 1.5000 20-31 15/01S	77,759.70	0.01
40,000.00 SUMITOMO MITSUI FINL 3.352 17-27 18/10S	43,330.40	0.00	110,000.00 AUTOZONE 3.125 13-23 15/07S	115,801.40	0.01
150,000.00 SUMITOMO MITSUI FINL 2.058 16-21 14/07S	150,744.00	0.01	100,000.00 BANK OF NY MELL 3.4500 18-23 11/08S	107,121.00	0.01
Luxembourg	628,749.52	0.05	40,000.00 BAXALTA INC 4.00 16-25 23/06S	44,265.60	0.00
51,000.00 BEI 2.125 16-26 13/04S	53,764.20	0.00	60,000.00 BB&T CORPORATION 3.2 18-21 03/09S	60,596.40	0.00
127,000.00 BEI 2.875 18-25 13/06S	138,116.31	0.01	77,000.00 BOSTON PROPERTIES 3.40 19-29 21/06S	81,214.98	0.01
426,100.00 US TREASURY N/B 1.6250 19-22 15/12S	436,869.01	0.04	50,000.00 BRISTOL-MYERS S 3.5500 20-22 15/08S	52,192.00	0.00
Mexico	21,547,135.76	1.72	10,000.00 BURLINGTN NORTH SANTA 3.85 13-23 01/09S	10,757.20	0.00
250,000.00 AMERICA MOVIL SAB 3.125 12-22 16/07S	258,090.00	0.02	100,000.00 CAPITAL ONE 3.20 18-23 30/01S	104,705.00	0.01
6,944,000.00 MEXICO 4.15 17-27 28/03S	7,720,894.72	0.62	17,000.00 CATERPILLAR FIN 0.6500 20-23 07/07S	17,096.56	0.00
12,224,000.00 MEXICO 4.50 19-29 22/04S	13,568,151.04	1.08	12,000.00 CATERPILLAR FINANCIAL SERVI 20-22 13/05S	12,092.76	0.00
			51,000.00 CATERPILLAR FINL SERV 0.45 20-23 14/09S	51,054.57	0.00
			85,000.00 CENTERPOINT ENERGY 3.6 18-21 01/11S	86,575.90	0.01
			175,000.00 CHARTER COM OPERATING 4.20 17-28 15/03S	192,599.75	0.02
			45,000.00 CHEVRON CORP 1.1410 20-23 11/05S	45,788.40	0.00

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	CNH INDUSTRIAL CAP 4.375 17-22 05/04S	51,840.00	0.00	50,000.00	PEPSICO INC 2.00 17-21 15/04S	50,018.50	0.00
5,000.00	COCA-COLA CO/TH 1.0000 20-28 15/03S	4,749.45	0.00	45,000.00	PEPSICO INC 2.75 13-23 01/03S	47,119.05	0.00
11,000.00	COCA-COLA CO/TH 1.7500 19-24 06/09S	11,441.10	0.00	50,000.00	PFIZER 3.2 18-23 07/09S	53,373.00	0.00
20,000.00	COCA-COLA CO/THE 3.3750 20-27 25/03S	22,131.60	0.00	50,000.00	PHILIP MORRIS 3.125 17-28 02/03S	53,329.50	0.00
60,000.00	COMERICA INC 3.7 18-23 31/07S	64,265.40	0.01	100,000.00	PHILIP MORRIS INTL 1.50 20-25 01/05S	101,331.00	0.01
100,000.00	CONSOLIDATED EDISO 2.00 16-21 15/05S	100,175.00	0.01	75,000.00	PNC FINANCIAL SERV 3.15 17-27 19/05S	81,175.50	0.01
95,000.00	CROWN CASTLE INTL 4.45 16-26 15/02S	106,979.50	0.01	75,000.00	PPL CAPITAL FUNDING 3.40 13-23 01/06S	78,992.25	0.01
54,000.00	DELL INT LLC 6.1000 20-27 15/07S	65,092.14	0.01	45,000.00	PUBLIC SERVICE 0.8000 20-25 15/08S	43,880.85	0.00
10,000.00	DELL INT LLC / 4.9000 19-26 01/10S	11,378.50	0.00	41,000.00	PUGET ENERGY IN 4.1000 20-30 15/06S	44,813.00	0.00
100,000.00	DEUTSCHE BANK AG 3.375 18-21 12/05S	100,281.00	0.01	50,000.00	RAYTHEON TECH CORP 3.20 20-24 15/03S	53,402.00	0.00
144,000.00	DEUTSCHE BANK AG NY 4.25 18-21 14/10S	146,681.28	0.01	50,000.00	REALTY INCOME 4.65 13-23 01/08S	54,258.00	0.00
74,000.00	DIAMOND 1 FINANCE 6.02 16-26 15/06S	87,490.20	0.01	50,000.00	RELX CAPITAL INC 3.50 18-23 16/03S	52,696.00	0.00
16,000.00	EBAY 3.80 16-22 09/03S	16,458.72	0.00	96,000.00	SALESFORCE.COM INC 3.25 18-23 11/04S	101,446.08	0.01
100,000.00	EDISON INTERNATIONAL 3.55 19-24 15/11S	107,558.00	0.01	25,000.00	SIMON PROPERTY 2.0000 19-24 13/09S	25,882.50	0.00
100,000.00	EDISON INTERNATIONAL 4.125 18-28 15/03S	107,594.00	0.01	1,000.00	SOUTHERN CAL EDISON 3.50 13-23 01/10S	1,063.80	0.00
100,000.00	E.I. DU PONT DE NEMOU 1.7 21-25 15/07S	101,726.00	0.01	1,000.00	SUNTRUST BANK 2.45 17-22 01/08S	1,026.79	0.00
50,000.00	EL PASO 4.30 14-24 01/05S	54,811.00	0.00	1,000.00	SUNTRUST BANK ATLANTA 2.80 19-22 17/05S	1,026.04	0.00
80,000.00	ENERGY TRANSFER 4.2000 18-23 15/09S	85,979.80	0.01	100,000.00	SYNCHRONY FINANCIAL 4.375 19-24 19/03S	108,799.00	0.01
100,000.00	EQUINIX 1.25 20-25 15/07S	99,167.00	0.01	25,000.00	SYSCO CORPORATION 2.50 16-21 15/07S	25,104.75	0.00
39,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	41,493.66	0.00	70,000.00	TD AMERITRADE H 2.7500 19-29 01/10S	72,736.30	0.01
65,000.00	EVERSOURCE ENERGY 1.6500 20-30 15/08S	60,243.30	0.00	50,000.00	THE WALT DISNEY 3.00 19-22 15/09S	51,916.00	0.00
100,000.00	EXXON MOBIL 1.902 19-22 16/08S	102,271.00	0.01	82,000.00	THERMO FISHER S 4.1330 20-25 25/03S	91,093.80	0.01
11,000.00	FISERV INC 3.8 18-23 01/10S	11,846.45	0.00	50,000.00	TOYOTA MOTOR CREDIT 1.90 16-21 08/04S	49,999.00	0.00
54,000.00	GATX CORP 4.7000 19-29 01/04S	62,334.90	0.00	171,000.00	TOYOTA MOTOR CREDIT 2.80 15-22 13/07S	176,482.26	0.01
200,000.00	GENERAL MOTORS CO 5.40 20-23 02/10S	221,758.00	0.02	25,000.00	UNION PACIFIC CORP 3.2000 18-21 08/06S	25,132.25	0.00
50,000.00	GENERAL MOTORS FIN 3.60 20-30 21/06S	52,769.00	0.00	46,000.00	UNITED PARCEL 2.45 12-22 01/10S	47,479.82	0.00
30,000.00	GEORGIA-PACIFIC 7.75 99-29 15/11S	42,225.60	0.00	105,000.00	UNITED PARCEL SERV 2.5 17-23 01/04S	109,396.35	0.01
7,000.00	GILEAD SCIENCES 3.25 15-22 01/09S	7,243.53	0.00	5,685,800.00	UNITED STATES 1.75 19-26 31/12S	5,881,027.27	0.48
31,000.00	GLAXOSMITHKLINE 3.6250 18-25 15/05S	34,070.24	0.00	6,021,600.00	UNITED STATES 0.125 17-22 15/04S	6,658,234.88	0.54
55,000.00	HOME DEPOT INC 2.70 13-23 01/04S	57,262.15	0.00	2,639,500.00	UNITED STATES 0.125 20-25 15/04S	2,893,337.10	0.23
50,000.00	HONEYWELL INTERNATIO 2.70 19-29 15/08S	52,302.00	0.00	11,621,800.00	UNITED STATES 1.625 16-26 15/05S	11,999,054.53	0.97
50,000.00	HP ENTERPRISE C 1.4500 20-24 01/04S	50,849.50	0.00	385,600.00	UNITED STATES 1.75 19-21 31/07S	387,806.65	0.03
85,000.00	HP ENTERPRISE C 3.5000 18-21 05/10S	86,128.80	0.01	16,700.00	UNITED STATES 1.875 19-26 31/07S	17,436.50	0.00
15,000.00	HP ENTERPRISE CO 4.4500 20-23 02/10S	16,309.50	0.00	50,900.00	UNITED STATES 2.00 11-21 15/11S	51,520.34	0.00
23,000.00	IBRD 2.125 15-25 03/03S	24,273.28	0.00	13,900.00	UNITED STATES 2.25 19-24 30/04S	14,693.28	0.00
25,000.00	INTEL CORP 1.70 16-21 19/05S	25,030.50	0.00	11,980,100.00	UNITED STATES 2.375 19-26 30/04S	12,823,854.70	1.04
31,000.00	INTEL CORP 3.1 15-22 29/07S	32,143.90	0.00	659,800.00	UNITED STATES 2.625 18-23 31/12S	701,784.93	0.06
166,000.00	INTER-AMERICAN DEV 2.375 17-27 07/07S	175,619.70	0.01	56,400.00	UNITED STATES 8.125 91-21 15/05S	56,958.49	0.00
300,000.00	JPMORGAN CHASE 4.35 11-21 15/08S	304,521.00	0.02	239,700.00	UNITED STATES 0.125 20-22 31/07S	239,732.78	0.02
50,000.00	JPMORGAN CHASE & C 2.95 16-26 01/10S	53,439.50	0.00	13,530,400.00	UNITED STATES 0.125 20-30 15/07S	14,977,224.57	1.21
200,000.00	JPMORGAN CHASE CO 3.514 18-22 18/06S	201,302.00	0.02	15,118,200.00	UNITED STATES 0.50 20-27 31/10S	14,307,958.97	1.16
100,000.00	KEURIG DR PEPPER 3.551 19-21 25/05S	100,456.00	0.01	4,335,400.00	UNITED STATES 0.625 18-23 15/04S	4,855,062.27	0.40
50,000.00	LAB CORP AMER HLDGS 3.20 15-22 01/02S	51,146.00	0.00	2,460,300.00	UNITED STATES 0.625 20-30 15/05S	2,238,104.16	0.18
50,000.00	LEGGETT & PLATT 4.4000 19-29 15/03S	55,727.50	0.00	15,268,600.00	UNITED STATES 1.50 16-26 15/08S	15,630,632.82	1.26
100,000.00	LYB INTL FINANCE III 2.875 20-25 01/05S	105,699.00	0.01	64,400.00	UNITED STATES 1.50 19-24 30/11S	66,578.53	0.01
54,000.00	MAGELLAN MIDS 3.25 20-30 01/06S	56,572.02	0.00	385,800.00	UNITED STATES 1.625 12-22 15/11S	395,083.31	0.03
50,000.00	MARATHON OIL 2.80 12-22 01/11S	51,572.00	0.00	176,000.00	UNITED STATES 1.625 16-23 31/05S	181,417.50	0.01
10,000.00	MARATHON PETROLEUM COR 4.75 18-23 15/12S	11,002.60	0.00	318,600.00	UNITED STATES 1.625 19-26 30/11S	327,473.51	0.03
300,000.00	MARSH MCLENNAN 2.75 17-22 30/01S	305,439.00	0.02	157,700.00	UNITED STATES 1.750 13-23 15/05S	162,911.49	0.01
200,000.00	MEDTRONIC INC 3.50 15-25 15/0	219,340.00	0.02	462,400.00	UNITED STATES 1.875 17-22 31/10S	473,526.50	0.04
1,000.00	METLIFE INC 4.368 13-23 15/09Q	1,093.22	0.00	6,823,800.00	UNITED STATES 1.875 19-26 30/06S	7,127,938.90	0.58
45,000.00	MICRON TECHNOLOGY INC 2.497 20-23 24/04S	46,701.45	0.00	14,435,800.00	UNITED STATES 2.00 16-26 15/11S	15,138,981.35	1.22
5,000.00	MORGAN STANLEY 3.625 17-27 20/01S	5,490.85	0.00	370,100.00	UNITED STATES 2.00 15-22 31/07S	379,424.78	0.03
40,000.00	MOSAIC 3.25 17-22 15/11S	41,598.40	0.00	7,626,800.00	UNITED STATES 2.25 17-27 15/11S	8,069,511.90	0.66
250,000.00	NATIONAL AUSTRA 1.8750 16-21 12/07S	251,087.50	0.02	15,170,700.00	UNITED STATES 2.375 19-29 15/05S	16,112,942.70	1.30
90,000.00	OHIO POWER COMPANY 5.375 09-21 01/10S	92,202.30	0.01	12,767,800.00	UNITED STATES 2.375 17-27 15/05S	13,637,606.37	1.10
51,000.00	ORACLE 2.50 15-22 15/05S	52,021.53	0.00	28,152,100.00	UNITED STATES 2.625 19-29 15/02S	30,437,258.74	2.45

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,877,000.00	UNITED STATES 3.625 98-28 15/04S	4,086,654.99	0.34	2,819,000.00	ROYAL BANK OF CANADA FL.R 19-22 29/04Q	2,830,839.80	0.23
100,000.00	UNITEDHEALTH GROUP 2.875 14-21 15/12A	101,819.00	0.01	2,424,000.00	ROYAL BANK OF CANADA FL.R 17-22 01/02Q	2,437,792.56	0.20
164,300.00	US T-N K-2021 2.25 14-21 30/04S	164,588.81	0.01	8,548,000.00	ROYAL BANK OF CANADA FL.R 20-23 26/10Q	8,578,858.28	0.69
1,908,800.00	US TREAS M-2021 2.125 14-21 30/06S	1,918,791.37	0.15	2,030,000.00	ROYAL BANK OF CANADA FL.R 21-24 19/01Q	2,028,233.90	0.16
378,700.00	US TREASURY 0.5 20-27 31/05S	361,762.05	0.03	534,000.00	TORONTO DOMINION FL.R 18-21 12/06Q	534,373.80	0.04
9,502,000.00	US TREASURY 0.625 20-27 31/12S	9,040,262.19	0.73	6,000,000.00	TORONTO-DOMINIO FL.R 20-23 28/09Q	6,025,680.00	0.48
313,300.00	US TREASURY 1.375 20-22 31/01S	316,720.60	0.03		France	5,124,457.52	0.41
40,400.00	US TREASURY N/B 0.1250 20-22 30/04S	40,419.73	0.00	5,068,000.00	BPCE FL.R 17-22 22/05Q	5,124,457.52	0.41
79,600.00	US TREASURY N/B 1.625 16-23 30/04S	81,978.67	0.01		Japan	116,089,967.17	9.29
2,085,400.00	US TREASURY N/B 2.8750 18-28 15/05S	2,290,844.48	0.18	14,024,000.00	M BISHI UFG FINL FL.R 17-22 25/07Q	14,124,271.60	1.13
16,513,200.00	US TREASURY N/B 2.8750 18-28 15/08S	18,149,038.88	1.46	636,000.00	MITSUBISHI FL.R 18-21 26/07Q	637,106.64	0.05
2,729,500.00	USA T NOTES 2.00 14-21 31/05S	2,738,562.79	0.22	25,421,000.00	MITSUBISHI FL.R 18-23 26/07Q	25,719,188.33	2.07
996,800.00	USA T NOTES INDEX 0.375 17-27 15/01S	1,190,656.09	0.10	590,000.00	MITSUBISHI UFJ FL.R 18-23 02/03Q	594,684.60	0.05
85,000.00	VALERO ENERGY C 4.0000 19-29 01/04S	92,240.30	0.01	7,110,000.00	MITSUBISHI UFJ FIN FL.R 16-21 13/09Q	7,140,786.30	0.57
55,000.00	VALERO ENERGY CORP 3.40 16-26 15/09S	58,780.70	0.00	416,000.00	MITSUBISHI UFJ FINAN FL.R 19-22 07/03Q	417,971.84	0.03
20,000.00	VEREIT OPERATING PART 4.875 16-26 01/06S	22,919.00	0.00	14,812,000.00	MIZUHO FIN GROUP FL.R 17-22 28/02Q	14,915,387.76	1.19
50,000.00	WALGREENS BOOTS 3.30 14-21 18/11S	50,646.00	0.00	14,362,000.00	MIZUHO FIN GRP FL.R 17-22 11/09Q	14,483,215.28	1.16
55,000.00	WALT DISNEY COMPANY 2.2000 20-28 13/01S	56,073.05	0.00	200,000.00	MIZUHO FINANCIA FL.R 19-23 13/09Q	201,586.00	0.02
100,000.00	WALT DISNEY F 1.85 16-26 30/07S	102,163.00	0.01	395,000.00	MIZUHO FINANCIAL FL.R 18-24 11/09Q	400,458.90	0.03
27,000.00	WALT MART INC 2.55 13-23 11/04S	28,094.58	0.00	10,832,000.00	MIZUHO FINANCIAL G FL.R 16-21 13/09Q	10,880,852.32	0.87
83,000.00	WEC ENERGY GROUP INC 3.55 15-25 15/06S	90,054.17	0.01	200,000.00	MIZUHO FINANCIAL GR FL.R 19-23 16/07Q	201,184.00	0.02
70,000.00	WELLS FARGO & COMP 3.00 16-26 22/04S	74,827.90	0.01	12,926,000.00	MIZUHO FINANCIAL GROUP INC 20-24 25/05Q	12,978,091.78	1.04
250,000.00	WELLS FARGO 3.45 13-23 13/02S	263,345.00	0.02	302,000.00	MIZUHO FINANCIAL GRP FL.R 18-23 05/03Q	304,530.76	0.02
40,000.00	WELLS FARGO 4.15 19-29 24/01S	45,024.40	0.00	401,000.00	SUMITOMO MITSUI FL.R 17-22 12/07Q	403,983.44	0.03
20,000.00	WELLS FARGO CO 4.125 13-23 15/08S	21,643.00	0.00	1,333,000.00	SUMITOMO MITSUI FL.R 18-23 19/07Q	1,350,115.72	0.11
51,000.00	WILLIS NORTH AMERI 3.6 17-24 15/05S	55,023.90	0.00	868,000.00	SUMITOMO MITSUI FL.R 17-22 18/10Q	873,555.20	0.07
25,000.00	XYLEM 4.875 12-21 01/10S	25,555.50	0.00	919,000.00	SUMITOMO MITSUI BANK FL.R 16-21 19/10Q	924,587.52	0.07
	Floating rate bonds	959,884,291.05	76.84	378,000.00	SUMITOMO MITSUI FI 2.46917 16-21 14/0	379,149.12	0.03
	Australia	8,023,549.62	0.64	6,718,000.00	SUMITOMO MITSUI FIN FL.R 18-23 17/01Q	6,766,033.70	0.54
598,000.00	ANZ BANKING GROUP FL.R 18-21 17/05Q	598,310.96	0.05	2,367,000.00	SUMITOMO MITSUI FINAN FL.R 18-23 16/10Q	2,393,226.36	0.19
478,000.00	MACQUARIE GROUP LTD FL.R 17-23 28/11Q	482,373.70	0.04		Netherlands	17,039,841.77	1.36
368,000.00	MACQUARIE GROUP LTD FL.R 18-24 27/03Q	373,954.24	0.03	11,501,000.00	ING GROEP FL.R 17-22 29/03Q	11,615,204.93	0.93
1,372,000.00	MACQUARIE GRP REGS FL.R 17-23 28/11Q	1,384,553.80	0.11	5,348,000.00	ING GROUP NV FL.R 18-23 02/10Q	5,424,636.84	0.43
250,000.00	NATIONAL AUS BK FL.R 17-22 22/05Q	251,797.50	0.02		South Korea	1,109,734.00	0.09
500,000.00	NATL AUSTRALIA FL.R 20-22 13/12Q	502,400.00	0.04	700,000.00	EXPORT IMP BK KOREA FL.R 17-22 01/11Q	707,686.00	0.06
657,000.00	WESTPAC BANKING FL.R 17-22 28/06Q	661,914.36	0.05	400,000.00	EXPORT-IMPORT B FL.R 17-22 25/01Q	402,048.00	0.03
352,000.00	WESTPAC BANKING FL.R 17-22 11/01Q	354,164.80	0.03		Spain	7,301,276.00	0.58
2,407,000.00	WESTPAC BANKING FL.R 20-23 13/01Q	2,416,964.98	0.19	400,000.00	BANCO SANTANDER FL.R 17-22 11/04Q	405,240.00	0.03
350,000.00	WESTPAC BANKING CO FL.R 16-21 19/08Q	351,099.00	0.03	400,000.00	BANCO SANTANDER FL.R 17-23 23/02Q	405,156.00	0.03
482,000.00	WESTPAC BANKING CORP FL.R 18-23 15/05Q	487,620.12	0.04	6,400,000.00	BCO SANTANDER FL.R 18-23 12/04Q	6,490,880.00	0.52
156,000.00	WESTPAC BANKING CORP FL.R 19-24 26/02Q	158,396.16	0.01		Sweden	663,417.69	0.05
	Canada	65,477,447.32	5.24	663,000.00	SVENSKA FL.R 18-21 24/05Q	663,417.69	0.05
472,000.00	BANK OF MONTREAL FL.R 20-23 10/03Q	475,974.24	0.04		Switzerland	27,916,413.57	2.23
301,000.00	BANK OF MONTREAL FL.R 19-21 10/09Q	301,472.57	0.02	400,000.00	CREDIT SUISSE GROUP FL.R 17-23 14/12Q	403,332.00	0.03
4,686,000.00	BANK OF MONTREAL FL.R 16-21 27/08Q	4,700,760.90	0.38	15,795,000.00	UBS GROUP FUNDING FL.R 17-23 15/08Q	15,934,785.75	1.27
3,000,000.00	BANK OF MONTREAL FL.R 20-23 08/12Q	3,003,540.00	0.24	11,453,000.00	UBS GROUP FUNDING FL.R 17-23 23/05Q	11,578,295.82	0.93
4,125,000.00	BANK OF MONTREAL FL.R 18-21 13/04Q	4,125,041.25	0.33		United Kingdom	129,494,217.44	10.38
1,449,000.00	BANK OF MONTREAL FL.R 19-22 26/03Q	1,455,868.26	0.12	20,688,000.00	BARCLAYS PLC FL.R 18-24 16/05Q	20,990,458.56	1.68
772,000.00	BANK OF NOVA SCOTI FL.R 17-22 07/03Q	775,829.12	0.06	6,218,000.00	BARCLAYS PLC FL.R 17-23 10/01Q	6,275,392.14	0.50
1,795,000.00	BANK OF NOVA SCOTIA FL.R 18/21 20/04Q	1,795,412.85	0.14	5,157,000.00	GLAXOSMITHKLINE CAP FL.R 18-21 14/05Q	5,158,753.38	0.41
100,000.00	BK MONTREAL FL.R 18-28 05/10S	108,272.00	0.01	441,000.00	HSBC HLDGS FL.R 16-22 05/01Q	444,991.05	0.04
4,737,000.00	CANADIAN IMPERI FL.R 19-23 17/03Q	4,783,659.45	0.38	21,027,000.00	HSBC HOLDING FL.R 16-21 25/05Q	21,071,366.97	1.69
4,949,000.00	CIBC FL.R 17-22 16/06Q	4,986,711.38	0.40				
5,089,000.00	ROYAL BANK CANADA FL.R 18-21 30/04Q	5,091,340.94	0.41				
11,387,000.00	ROYAL BANK OF C FL.R 20-23 17/01Q	11,437,786.02	0.91				

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
28,652,000.00	HSBC HOLDINGS P FL.R 18-24 18/05Q	28,939,666.08	2.33	500,000.00	COOPERAT RABOBA FL.R 21-24 12/01Q	500,565.00	0.04
6,266,000.00	HSBC HOLDINGS PLC FL.R 19-25 11/03Q	6,383,299.52	0.51	400,000.00	CREDIT SUISSE NEWYORK FL.R 20-22 04/02Q	400,108.00	0.03
7,516,000.00	HSBC HOLDINGS PLC FL.R 18-26 12/09Q	7,727,124.44	0.62	178,000.00	DAIMLER FL.R 18-21 04/05Q	178,053.40	0.01
21,863,000.00	NATWEST GROUP PLC FL.R 17-23 15/05Q	22,099,339.03	1.77	450,000.00	DAIMLER FINANCE FL.R 19-22 22/02Q	452,862.00	0.04
8,541,000.00	NATWEST GRP FL.R 18-24 25/06Q	8,727,620.85	0.70	950,000.00	DAIMLER FINANCE NA FL.R 19-22 15/02Q	955,985.00	0.08
771,000.00	SANTANDER UK PL FL.R 18-21 01/06Q	771,786.42	0.06	9,767,000.00	DOMINION ENERGY FL.R 20-23 15/09Q	9,783,213.22	0.78
900,000.00	STANDARD CHARTE FL.R 19-22 10/09Q	904,419.00	0.07	30,000.00	DOMINION ENERGY GAS HO FL.R 18-21 15/06Q	30,041.70	0.00
	United States of America	581,643,968.95	46.57	66,000.00	DUKE ENERGY COR FL.R 18-21 14/05Q	66,040.92	0.01
600,000.00	ABBVIE INC FL.R 20-21 19/11Q	601,584.00	0.05	898,000.00	EXXON MOBIL COR FL.R 19-22 16/08Q	901,026.26	0.07
900,000.00	ABBVIE INC FL.R 20-22 21/11Q	905,706.00	0.07	411,000.00	EXXON MOBIL CORPOR FL.R 15-22 06/03Q	412,171.35	0.03
11,540,000.00	AMERICAN EXPRES FL.R 19-22 20/05Q	11,603,123.80	0.93	399,000.00	FLORIDA POWER & FL.R 20-23 28/07Q	399,159.60	0.03
5,169,000.00	AMERICAN EXPRESS FL.R 18-23 03/08Q	5,227,151.25	0.42	59,000.00	GECC MTN S A TR 742 FL.R 06-26 05/05Q	59,503.76	0.00
4,098,000.00	AMERICAN EXPRESS FL.R 18-21 05/11Q	4,109,392.44	0.33	4,014,000.00	GENERAL MOTORS FL.R 17-22 14/01Q	4,054,260.42	0.32
10,577,000.00	AMERICAN EXPRESS CO FL.R 18-21 17/05Q	10,580,490.41	0.85	445,000.00	GENERAL MOTORS FL.R 18-21 09/04Q	444,884.30	0.04
893,000.00	AMERICAN HONDA FL.R 19-21 11/06Q	893,544.73	0.07	1,059,000.00	GENERAL MOTORS FIN CO FL.R 17-22 30/06Q	1,068,520.41	0.09
249,000.00	AMERICAN HONDA FL.R 19-22 15/02Q	249,881.46	0.02	4,948,000.00	GILEAD SCIENCES FL.R 20-23 29/09Q	4,955,471.48	0.40
400,000.00	AMERICAN HONDA FL.R 19-22 27/06Q	402,076.00	0.03	290,000.00	GOLDMAN FL.R 17-23 05/06Q	292,430.20	0.02
640,000.00	APPLE FL.R 17-22 09/02Q	642,099.20	0.05	19,012,000.00	GOLDMAN SACHS GROU FL.R 17-22 26/04Q	19,014,281.44	1.52
8,968,000.00	APPLE INC FL.R 17-22 11/05Q	8,994,096.88	0.72	28,257,000.00	GOLDMAN SACHS GROUP FL.R 18-23 23/02Q	28,465,254.09	2.28
18,792,000.00	AT&T INC FL.R 18-24 12/06Q	19,198,470.96	1.54	19,744,000.00	GOLDMAN SACHS GROUP FL.R 13-23 29/11Q	20,347,376.64	1.63
2,000.00	BANK OF AMERICA FL.R 18-22 25/06Q	2,002.32	0.00	639,000.00	GOLDMAN SACHS GROUP FL.R 17-22 31/10Q	640,968.12	0.05
40,000.00	BANK OF AMERICA FL.R 18-29 23/07S	45,106.80	0.00	470,000.00	GOLDMAN SACHS GROUP FL.R 17-23 24/07Q	473,778.80	0.04
25,000.00	BANK OF AMERICA FL.R 19-30 07/02S	27,688.75	0.00	1,913,000.00	G2 MA4900 FL3.5000 17-47 20/12M NPU	1,920,441.57	0.15
100,000.00	BANK OF AMERICA FL.R 20-26 13/02S	102,535.00	0.01	6,346,000.00	HONEYWELL INTER FL.R 20-22 19/08Q	6,351,330.64	0.51
100,000.00	BANK OF AMERICA FL.R 20-26 19/06S	99,634.00	0.01	1,420,000.00	HONEYWELL INTERNATIO FL.R 19-22 08/08Q	1,427,014.80	0.11
89,000.00	BANK OF AMERICA CO FL.R 16-22 21/10Q	89,540.23	0.01	1,216,000.00	HP ENTERPRISE C FL.R 18-21 05/10Q	1,216,376.96	0.10
3,994,000.00	BANK OF AMERICA CORP FL.R 17-23 24/04Q	4,027,110.26	0.32	7,906,000.00	INTEL CORP FL.R 17-22 11/05Q	7,929,559.88	0.63
90,000.00	BANK OF AMERICA CORP FL.R 17-25 01/10S	96,122.70	0.01	16,914,000.00	INTERCONTINENTALEXCHANG FL.R 20-23 15/06Q	16,940,893.26	1.36
19,747,000.00	BANK OF AMERICA CORP FL.R 18-26 05/02Q	19,840,008.37	1.59	1,235,000.00	INTERNATIONAL BUSINESS FL.R 19-21 13/05Q	1,235,444.60	0.10
20,505,000.00	BANK OF AMERICA CORP FL.R 18-24 05/03Q	20,704,103.55	1.66	1,500,000.00	INTL FINANCE CO FL.R 17-22 15/12Q	1,501,620.00	0.12
35,000.00	BANK OF AMERICA CORP FL.R 18-28 20/12S	37,590.70	0.00	500,000.00	JACKSON NATIONAL LIFE FL.R 18-21 11/06Q	500,430.00	0.04
50,000.00	BANK OF AMERICA FL.R 20-31 13/02S	49,710.50	0.00	430,000.00	JPMORGAN FL.R 18-24 23/04Q	433,758.20	0.03
205,000.00	BANK OF AMERICA L 2.496 16-21 19/04Q	205,153.75	0.02	7,536,000.00	JPMORGAN FL.R 18-24 23/07Q	7,629,371.04	0.61
9,488,000.00	BANK OF NY MELLON FL.R 16-23 30/10Q	9,618,934.40	0.77	400,000.00	JPMORGAN CHASE FL.R 16-21 07/06Q	400,476.00	0.03
1,000.00	BANK OF NY MELLON FL.R 17-23 16/05S	1,025.48	0.00	17,471,000.00	JPMORGAN CHASE FL.R 17-28 01/05S	17,609,719.74	1.41
8,405,000.00	BAT CAPITAL FL.R 18-22 15/08Q	8,471,987.85	0.68	28,507,000.00	JPMORGAN CHASE & C FL.R 16-23 24/10Q	28,937,740.77	2.33
5,920,000.00	BAYER US FINANC FL.R 18-23 15/12Q	6,005,129.60	0.48	280,000.00	JPMORGAN CHASE & CO FL.R 17-25 29/11Q	283,847.20	0.02
46,000.00	BECTON DICKINSON A FL.R 17-22 06/06Q	46,433.78	0.00	50,000.00	JPMORGAN CHASE & CO FL.R 20-28 01/06S	50,597.00	0.00
500,000.00	BMW US CAPITAL LLC FL.R 18-21 12/04Q	499,970.00	0.04	300,000.00	JPMORGAN CHASE & CO FL.R 19-23 01/04S	308,232.00	0.02
477,000.00	CATERPILLAR FIN FL.R 20-21 12/11Q	477,372.06	0.04	1,000.00	MCDONALD'S CORP FL.R 18-21 28/10Q	1,001.91	0.00
4,694,000.00	CATERPILLAR FIN FL.R 19-21 17/05Q	4,696,018.42	0.38	739,000.00	MORGAN STANLEY FL.R 16-21 24/04Q	739,665.10	0.06
1,611,000.00	CHARLES SCHWAB CORP FL.R 18-21 21/05Q	1,611,515.52	0.13	10,386,000.00	MORGAN STANLEY FL.R 17-24 08/05Q	10,559,550.06	0.85
4,695,000.00	CHARTER COM OPERATING FL.R 18-24 01/02Q	4,822,610.10	0.39	55,000.00	MORGAN STANLEY FL.R 18-29 24/01S	60,315.20	0.00
8,159,000.00	CIGNA CORPORATION FL.R 19-23 15/07Q	8,259,437.29	0.66	26,346,000.00	MORGAN STANLEY FL.R 16-23 24/10Q	26,804,947.32	2.15
6,077,000.00	CITIBANK N.A. FL.R 19-22 20/05Q	6,081,010.82	0.49	13,682,000.00	MORGAN STANLEY FL.R 17-22 22/07Q	13,703,070.28	1.10
233,000.00	CITIGROUP FL.R 17-23 24/07Q	234,936.23	0.02	45,000.00	MORGAN STANLEY FL.R 17-28 22/07S	49,009.50	0.00
25,585,000.00	CITIGROUP FL.R 16-23 01/09Q	25,999,732.85	2.08	748,000.00	MORGAN STANLEY FL.R 20-23 20/01Q	749,660.56	0.06
135,000.00	CITIGROUP FL.R 18-27 01/06Q	136,763.10	0.01	1,034,000.00	MPLX FL.R 19-22 09/09Q	1,034,589.38	0.08
272,000.00	CITIGROUP INC FL.R 16-21 08/12Q	273,680.96	0.02	100,000.00	NISSAN MOTOR FL.R 17-22 13/01Q	100,178.00	0.01
1,000.00	CITIGROUP INC FL.R 18-23 24/01S	1,020.82	0.00	12,754,000.00	PNC BANK N.A. FL.R 20-23 24/02Q	12,776,447.04	1.02
18,353,000.00	CITIGROUP INC FL.R 17-24 17/05Q	18,625,174.99	1.49	7,104,000.00	PNC BANK NA FL.R 19-22 22/07Q	7,112,595.84	0.57
2,691,000.00	CITIGROUP INC FL.R 17-22 25/04S	2,711,882.16	0.22	405,000.00	PNC BANK NA FL.R 17-22 27/07Q	407,162.70	0.03
200,000.00	CITIGROUP INC FL.R 16-21 02/08Q	200,822.00	0.02	9,277,000.00	PNC BANK NATIONAL ASSOCI FL 19-22 09/12Q	9,302,604.52	0.74
3,409,000.00	COMCAST CORP FL.R 18-24 15/04Q	3,446,601.27	0.28	3,750,000.00	RABOBANK NEDERLAND NY FL.R 17-22 10/01Q	3,772,237.50	0.30
63,000.00	CONOCOPHILLIPS COM FL.R 15-22 15/05Q	63,467.46	0.01	419,000.00	STANDARD CHARTE FL.R 18-23 20/01Q	421,606.18	0.03
3,829,000.00	CONSOLIDATED ED FL.R 18-21 25/06Q	3,832,216.36	0.31	100,000.00	STATE STREET CORP FL.R 17-23 15/05S	102,550.00	0.01
				1,000.00	SUNTRUST BK ATLANTA FL.R 19-22 17/05Q	1,005.70	0.00

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,688,000.00	TD AMERITRADE HOLDING FL.R 18-21 01/11Q	1,691,274.72	0.14	Floating rate bonds	5,368,862.55	0.43	
7,204,000.00	TOYOTA MOTOR FL.R 18-21 13/04Q	7,203,927.96	0.58	Australia	1,114,706.07	0.09	
13,741,000.00	TOYOTA MOTOR CREDIT FL.R 20-21 13/08Q	13,747,183.45	1.10	292,000.00	COMMONWEALTH BANK FL.R 16-21 06/09Q	292,975.28	0.02
421,000.00	TOYOTA MOTOR CREDIT FL.R 20-22 14/02Q	421,202.08	0.03	242,000.00	COMMONWEALTH BANK FL.R 17-22 10/03Q	243,420.54	0.02
3,828,000.00	TOYOTA MOTOR CREDIT FL.R 17-22 08/09Q	3,846,986.88	0.31	225,000.00	CWTH FL.R 18-23 16/03Q	227,351.25	0.02
312,000.00	UNITED PARCEL SERV FL 17-23 01/04Q	314,009.28	0.03	350,000.00	NATIONAL AUSTRALIA FL.R 16-21 12/07Q	350,959.00	0.03
1,275,000.00	US BANK NA CINC FL.R 20-22 21/01Q	1,276,173.00	0.10	Canada	1,500,915.00	0.12	
2,392,000.00	VALERO ENERGY C FL.R 20-23 15/09Q	2,398,434.48	0.19	1,500,000.00	TORONTO DOMINION BANK FL.R 21-23 06/01Q	1,500,915.00	0.12
24,289,000.00	VERIZON COMM INC FL.R 18-25 15/05Q	24,844,246.54	1.99	France	326,653.13	0.03	
15,350,000.00	VERIZON COMMUNICATION FL.R 17-22 16/03Q	15,482,317.00	1.24	323,000.00	BPCE FL.R 17-22 22/05Q	326,653.13	0.03
3,900,000.00	WALT DISNEY COM FL.R 19-21 01/09Q	3,905,343.00	0.31	Netherlands	935,796.81	0.07	
3,712,000.00	WALT DISNEY COM FL.R 19-22 01/09Q	3,731,042.56	0.30	531,000.00	ABN AMRO FL.R 18-21 28/08Q	532,332.81	0.04
400,000.00	WALT DISNEY COMPAN FL.R 17-22 04/03Q	401,456.00	0.03	400,000.00	BMW FINANCE FL.R 19-22 12/08Q	403,464.00	0.03
11,098,000.00	WELLS FARGO FL.R 16-23 31/10Q	11,259,697.86	0.90	Sweden	886,380.98	0.07	
Transferable securities dealt in on another regulated market	4,789,101.59	0.38	Switzerland	604,410.56	0.05		
Bonds	335,676.03	0.03	598,000.00	UBS GR FUNDING FL.R 17-23 23/05Q	604,410.56	0.05	
United States of America	335,676.03	0.03	Total securities portfolio	1,245,756,820.21	99.72		
85,000.00	ABBVIE INC -20 14/05U	88,665.63	0.01				
208,800.00	UNITED STATES 0.125 12-22 15/07S	247,010.40	0.02				
Floating rate bonds	4,453,425.56	0.35					
Australia	1,306,697.50	0.10					
350,000.00	AUSTRALIA NEW ZEA BANK FL.R 19-22 21/11Q	352,089.50	0.03				
200,000.00	MACQUARIE BANK LIMITED FL.R 19-21 24/11Q	200,488.00	0.02				
500,000.00	NATIONAL AUSTRALIA FL.R 17-22 10/01Q	503,125.00	0.03				
250,000.00	NATIONAL AUSTRALIA B FL.R 18-21 04/11Q	250,995.00	0.02				
France	306,120.00	0.02					
300,000.00	BPCE FL.R 18-23 12/09Q	306,120.00	0.02				
Japan	300,102.00	0.02					
300,000.00	MIZUHO FINANCIAL G FL.R 16-21 12/04Q	300,102.00	0.02				
Sweden	201,626.00	0.02					
200,000.00	SKANDINAVISKA ENSKILDA FL.R 19-22 12/12Q	201,626.00	0.02				
Switzerland	1,007,619.10	0.08					
805,000.00	UBS GROUP FUNDING FL.R 16-21 14/04Q	805,177.10	0.06				
200,000.00	UBS GROUP FUNDING FL.R 16-22 01/02Q	202,442.00	0.02				
United States of America	1,331,260.96	0.11					
600,000.00	ABBVIE INC FL.R 19-21 21/05Q	600,525.00	0.06				
548,000.00	BMW US CAPITAL LLC FL.R 18-21 13/08Q	548,685.00	0.04				
182,000.00	DAIMLER FINANCE NORTH FL.R 18-21 04/05Q	182,050.96	0.01				
Other transferable securities	6,279,499.03	0.50					
Bonds	910,636.48	0.07					
Italy	851,330.34	0.07					
827,000.00	UNICREDIT SPA 3.75 17-22 12/04S	851,330.34	0.07				
United States of America	59,306.14	0.00					
53,000.00	ALLSTATE CORP 3.28 16-26 15/12S	58,287.28	0.00				
1,000.00	ERP OPERATING LP 4.625 11-21 15/12S	1,018.86	0.00				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	174,492,679.83	90.56			
Bonds	174,492,679.83	90.56			
Bahrain	11,714,611.32	6.08	Saudi Arabia	4,214,123.76	2.19
6,735,000.00 BAHRAIN 6.75 17-29 20/09S	7,355,360.85	3.82	3,912,000.00 SAUDI INTERNATIONA 3.25 16-46 26/10S	4,214,123.76	2.19
3,901,000.00 BAHRAIN 7.00 16-28 12/10S	4,359,250.47	2.26	South Africa	16,644,606.03	8.64
Brazil	9,444,033.63	4.90	180,000.00 SOUTH AFRICA 5.875 07-31 30/05A	189,936.00	0.10
4,510,000.00 BRAZIL 5.625 16-47 21/02S	4,598,215.60	2.39	6,173,000.00 SOUTH AFRICA 4.85 19-29 30/09S	6,226,766.83	3.23
4,987,000.00 BRAZIL 3.875 20-30 12/06S	4,845,818.03	2.51	200,000.00 SOUTH AFRICA 4.85 17-27 27/09S	207,082.00	0.11
Cayman Islands	526,194.36	0.27	10,840,000.00 SOUTH AFRICA 5.75 19-49 30/09S	10,020,821.20	5.20
513,000.00 KSA SUKUK LTD 2.894 17-22 20/04S	526,194.36	0.27	Sri Lanka	4,462,573.04	2.32
Colombia	2,198,243.70	1.14	4,058,000.00 SRI LANKA 6.20 17-27 11/05S	2,499,241.04	1.30
1,845,000.00 COLOMBIA 6.125 09-41 18/01S	2,198,243.70	1.14	3,180,000.00 SRI LANKA 7.5500 19-30 28/03S	1,963,332.00	1.02
Dominican Republic	8,780,527.19	4.56	Turkey	31,914,051.38	16.56
3,750,000.00 DOMINICAN REPUBLIC 5.875 20-60 30/01S	3,593,512.50	1.87	9,586,000.00 TURKEY 5.75 17-47 11/05S	7,802,812.28	4.05
4,609,000.00 DOMINICAN REPUBLIC 5.95 17-27 25/01S	5,187,014.69	2.69	25,090,000.00 TURKEY 6.00 17-27 25/03S	24,111,239.10	12.51
Egypt	16,582,213.72	8.61	Ukraine	2,433,699.30	1.26
9,288,000.00 ARAB REPUBLIC OF EGYPT 8.875 20-50 29/05S	9,504,131.76	4.94	1,852,000.00 UKRAINE 9.75 18-28 01/11S	2,161,561.80	1.12
681,000.00 EGYPT 6.125 17-22 31/01S	701,232.51	0.36	250,000.00 UKRAINE 7.75 15-25 01/09S	272,137.50	0.14
6,397,000.00 EGYPT 8.50 17-47 31/01S	6,376,849.45	3.31	United States of America	8,115.20	0.00
Indonesia	12,274,232.98	6.37	10,000.00 VISA INC 2.0000 20-50 15/08S	8,115.20	0.00
6,802,000.00 INDONESIA REP 4.75 15-26 08/01S	7,713,536.02	4.00	Transferable securities dealt in on another regulated market	8,748,609.48	4.54
4,128,000.00 PERUSAHAAN PENERBIT 4.15 17-27 29/03S	4,560,696.96	2.37	Bonds	8,748,609.48	4.54
Luxembourg	12,964,285.56	6.73	Dominican Republic	7,205,010.48	3.74
11,787,000.00 SAUDI ARABIA 4.50 16-46 26/10S	12,964,285.56	6.73	7,074,000.00 DOMINICAN REPUBLIC 4.875 20-32 23/09S	7,205,010.48	3.74
Mexico	5,919,416.68	3.07	Indonesia	593,690.00	0.31
5,333,000.00 MEXICO 4.50 19-29 22/04S	5,919,416.68	3.07	500,000.00 INDONESIA REGS 5.125 15-45 15/01S	593,690.00	0.31
Nigeria	5,152,172.25	2.67	Turkey	501,250.00	0.26
1,082,000.00 NIGERIA 6.50 17-27 28/11S	1,119,274.90	0.58	500,000.00 HAZINE MUSTESSARLIGI 4.251 16-21 08/06S	501,250.00	0.26
1,494,000.00 NIGERIA 7.625 17-47 28/11S	1,450,868.22	0.75	Ukraine	448,659.00	0.23
200,000.00 NIGERIA 7.6250 18-25 21/11S	225,722.00	0.12	450,000.00 UKRAINE 7.253 20-33 15/03S	448,659.00	0.23
2,283,000.00 NIGERIA 7.875 17-32 16/02S	2,356,307.13	1.22	Other transferable securities	6,233,928.38	3.24
Oman	14,953,744.79	7.76	Bonds	6,233,928.38	3.24
10,277,000.00 OMAN GOV INTERNTL 5.625 18-28 17/01S	10,652,213.27	5.53	Brazil	2,496,687.38	1.30
200,000.00 OMAN 4.397 17-24 01/06S	207,366.00	0.11	2,167,000.00 BRAZIL 6.00 16-26 07/04S	2,496,687.38	1.30
4,266,000.00 OMAN 6.75 18-48 17/01S	4,094,165.52	2.12	Indonesia	3,564,645.00	1.85
Peru	3,094,020.80	1.61	3,500,000.00 REPUBLIC OF INDONESIA 3.7 19-49 30/10S	3,564,645.00	1.85
2,245,000.00 PERU 2.844 19-30 20/06S	2,283,254.80	1.19	South Africa	172,596.00	0.09
500,000.00 PERU 2.7830 20-31 23/01S	501,310.00	0.26	200,000.00 REPUBLIC OF SOUTH 5.00 16-46 12/10S	172,596.00	0.09
300,000.00 REPUBLIC OF PER 2.3920 20-26 23/01S	309,456.00	0.16	Total securities portfolio	189,475,217.69	98.34
Romania	6,845,614.14	3.55			
2,434,000.00 ROMANIA REGS 4.875 14-24 22/01S	2,706,194.22	1.40			
1,710,000.00 ROMANIA 3.0 20-31 14/02S	1,713,762.00	0.89			
2,498,000.00 ROMANIA 4.0000 20-51 14/02S	2,425,657.92	1.26			
Russia	4,366,200.00	2.27			
4,000,000.00 RUSSIA 4.875 13-23 16/09A	4,366,200.00	2.27			

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	433,966,523.82	71.52	Finland	1,475,007.80	0.24
Bonds	399,062,004.44	65.77	1,435,000.00 NORDEA BANK AB 0.5000 20-27 14/05A	1,475,007.80	0.24
Australia	8,715,205.71	1.44	France	37,758,261.26	6.22
200,000.00 COMMONW BK AUSTRALIA 3.00 12-22 03/05A	207,676.00	0.03	1,000.00 BNP PARIBAS 4.50 11-23 21/03A	1,094.59	0.00
100,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A	101,203.00	0.02	51,000.00 BNP PARIBAS 1.125 16-23 15/01A	52,346.40	0.01
5,262,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A	5,740,000.08	0.95	100,000.00 BPCE 2.875 13-24 16/01A	108,625.00	0.02
1,411,000.00 NATIONAL AUSTRALIA BK 0.875 15-27 19/02A	1,499,709.57	0.25	100,000.00 BPCE 0.125 19-24 04/12A	100,959.00	0.02
300,000.00 NATIONAL AUSTRALIA BK 1.875 12-23 13/01A	312,573.00	0.05	100,000.00 BPCE 0.625 20-30 15/01A	101,645.00	0.02
500,000.00 NATL AUS BK REGS 1.375 14-21 28/05A	501,380.00	0.08	25,000.00 CADES 1.375 14-24 25/11A	26,693.25	0.00
101,000.00 TOYOTA FIN AUSTRALIA 2.004 20-24 21/10A	108,657.82	0.02	15,000.00 CADES EMTN 2.50 12-22 25/10A	15,707.55	0.00
100,000.00 WESTPAC BANKING 1.45 18-28 17/07A	109,422.00	0.02	1,000.00 CIE DE FIN.FONCIER 4.00 10-25 24/10A	1,201.03	0.00
134,000.00 WESTPAC BANKING CO 0.75 15-21 22/07A	134,584.24	0.02	50,000.00 DEXIA CREDIT LOCAL 1.00 17-27 18/10A	53,615.50	0.01
Austria	3,875,904.94	0.64	1,304.00 FRANCE GOVT BOND OAT	930.69	0.00
40,000.00 AUSTRIA 0.85 30/06 20-2120A	39,056.40	0.01	32,000.00 FRANCE OAT 0.00 09-22 25/04U	32,220.80	0.01
128,000.00 AUSTRIA 1.50 16-86 02/11A	176,314.88	0.03	32,000.00 FRANCE OAT 0.00 09-23 25/04U	32,440.64	0.01
2,086,000.00 AUSTRIA 2.10 17-17 20/09A	3,660,533.66	0.60	42,129.00 FRANCE OAT 0.00 09-35 25/04U	40,555.90	0.01
Belgium	18,417,576.13	3.04	200,000.00 FRANCE OAT 0.00 09-35 25/10U	191,296.00	0.03
27,750.00 BELGIUM BE-STRIP 0.00 10-37 28/03U	25,881.04	0.00	32,000.00 FRANCE OAT 0.00 09-41 25/04U	28,480.32	0.00
27,750.00 BELGIUM BE-STRIP 0.00 10-38 28/03U	25,551.92	0.00	455,693.00 FRANCE OAT 0.00 09-55 25/04U	328,499.97	0.05
27,750.00 BELGIUM BE-STRIP 0.00 10-39 28/03U	25,314.38	0.00	156,500.00 FRANCE OAT 0.00 13-43 25/05U	133,848.19	0.02
27,750.00 BELGIUM BE-STRIP 0.00 10-40 28/03U	24,818.77	0.00	32,000.00 FRANCE OAT FUNGIBL 0.00 09-44 25/04U	27,131.52	0.00
2,193,475.82 BELGIUM BE-STRIP 0.00 10-41 28/03U	1,927,955.57	0.33	75,738.00 FRANCE OAT FUNGIBLE 0.00 09-29 25/04U	77,082.35	0.01
1,623,674.18 BELGIUM BE-STRIP 0.00 12-22 28/09U	1,640,235.66	0.27	171,769.83 FRANCE OAT STRIP 0.00 09-24 25/10U	175,414.79	0.03
9,500.00 BELGIUM BE-STRIP 0.00 13-25 22/06U	9,731.23	0.00	200,000.00 FRANCE OAT STRIP 0.00 09-33 25/10U	195,376.00	0.03
9,500.00 BELGIUM BE-STRIP 0.00 13-26 22/06U	9,751.09	0.00	25,549,710.08 FRANCE OAT STRIP 0.00 09-38 25/10U	23,477,884.09	3.86
9,500.00 BELGIUM BE-STRIP 0.00 13-27 22/06U	9,746.53	0.00	250,000.00 FRANCE OAT (STRIP PPMT 5.5) 99-29 25/04U	253,802.50	0.04
9,500.00 BELGIUM BE-STRIP 0.00 13-28 22/06U	9,722.40	0.00	32,000.00 FRANCE OAT STRIPS 0.00 09-21 25/04U	32,011.52	0.01
9,500.00 BELGIUM BE-STRIP 0.00 13-29 22/06U	9,665.11	0.00	100,000.00 HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	99,798.00	0.02
59,500.00 BELGIUM BE-STRIP 0.00 13-30 22/06U	60,199.72	0.01	100,000.00 HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	108,665.00	0.02
9,500.00 BELGIUM BE-STRIP 0.00 13-32 22/06U	9,396.17	0.00	1,100,000.00 ILE DE FRANCE MOBILIT 0.2 20-35 16/11A	1,050,346.00	0.17
9,500.00 BELGIUM BE-STRIP 0.00 13-33 22/06U	9,296.13	0.00	9,983,000.00 LVMH 0.75 17-24 26/05A	10,272,706.66	1.69
9,500.00 BELGIUM BE-STRIP 0.00 13-35 22/06U	9,048.47	0.00	100,000.00 LVMH MOET HENNE 0.0000 20-26 11/02A	100,447.00	0.02
421,250.00 BELGIUM BE-STRIP 0.00 13-37 22/06U	394,639.64	0.07	100,000.00 SANOFI 0.50 16-27 13/01A	103,186.00	0.02
421,250.00 BELGIUM BE-STRIP 0.00 13-38 22/06U	390,073.29	0.06	500,000.00 SYNDICAT TRANSPORT 1.00 19-34 25/05A	534,250.00	0.09
393,750.00 BELGIUM BE-STRIP 0.00 13-39 22/06U	357,241.50	0.06	Germany	108,404,202.31	17.87
611,250.00 BELGIUM BE-STRIP 0.00 13-41 22/06U	535,913.44	0.09	3,888,458.58 ALLEMAGNE CAPITAL STRIPS 00-30 04/01U	4,036,181.12	0.67
611,250.00 BELGIUM BE-STRIP 0.00 13-42 22/06U	527,319.26	0.09	835,454.06 ALLEMAGNE CAP STRIPS 0.00 03-34 04/07U	852,889.99	0.14
611,250.00 BELGIUM BE-STRIP 0.00 13-43 22/06U	517,056.38	0.09	1,093,459.81 ALLEMAGNE CAP STRIPS 0.00 05-35 04/01U	1,098,708.42	0.18
611,250.00 BELGIUM BE-STRIP 0.00 13-44 22/06U	506,885.18	0.08	4,958,808.00 ALLEMAGNE CAP STRIPS 0.00 05-37 04/01U	4,983,205.34	0.82
611,250.00 BELGIUM BE-STRIP 0.00 13-45 22/06U	507,093.00	0.08	23,127.38 ALLEMAGNE CAP STRIPS 0.00 07-39 04/07U	22,893.56	0.00
9,998,979.00 BELGIUM BE-STRIP 0.00 16-47 22/06U	8,129,169.93	1.35	909,003.00 ALLEMAGNE INT STRIP 0.00 00-30 04/01U	940,663.57	0.16
1,103,004.98 BELGIUM BE-STRIP 0.00 98-25 28/03U	1,127,282.12	0.19	1,500,782.57 ALLEMAGNE INT. STRIP 0.00 94-04 04/01U	1,526,611.04	0.25
1,590,000.00 EUROCLEAR BANK 0.5000 18-23 10/07A	1,618,588.20	0.27	2,104,238.94 ALLEMAGNE 0% INTEREST-STRIPS 04 07 2024	2,143,504.04	0.35
Canada	6,997,544.42	1.15	1,178,583.90 BRD STRIPS 0.00 07-35 04/07U	1,187,199.35	0.20
1,000,000.00 BANK NOVA SCOTIA 0.125 17-22 13/01A	1,004,960.00	0.17	497,592.00 BRD STRIPS 0.00 07-36 04/07U	499,452.99	0.08
775,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	790,593.00	0.13	307,473.00 BRD STRIPS 0.00 08-40 04/07U	304,644.25	0.05
351,000.00 THE TORONTO DOMINION 0.25 18-23 12/01A	355,636.71	0.06	2,000.00 BRD STRIPS (JU39) 0.00 07-39 04/07U	1,983.06	0.00
4,747,000.00 TORONTO DOMINION 0.625 18-23 20/07A	4,846,354.71	0.79	1,540,205.29 BUNDESREPUB. DEUTS. 0.00 03-30 04/07U	1,582,853.57	0.26
Estonia	22,174.68	0.00	1,240,486.53 BUNDESREPUB. DEUTS. 0.00 03-31 04/07U	1,271,895.65	0.21
22,000.00 ESTONIA 0.125 20-30 10/06A	22,174.68	0.00	1,764,822.78 BUNDESREPUB. DEUTS. 0.00 03-32 04/07U	1,802,695.88	0.30
			353,043.45 BUNDESREPUB. DEUTS. 0.00 03-33 04/07U	359,482.96	0.06
			4,000.00 BUNDESREPUB. DEUTS. 0.00 05-33 04/01U	4,080.40	0.00
			1,000.00 BUNDESREPUB. DEUTS. 0.00 05-34 04/01U	1,015.42	0.00
			20,369,708.88 BUNDESREPUB. DEUTS. 0.00 97-23 04/07U	20,632,070.73	3.40
			12,532,110.24 BUNDESREPUB. DEUTS. 0.00 97-27 04/07U	12,909,702.72	2.13
			2,000,422.96 BUNDESREPUB. DEUTS. 0.00 98-28 04/07U	2,063,556.31	0.34

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,296,989.62	BUNDESREPUB. DEUTS 0.00 08-40 04/07U	2,261,501.13	0.37		Norway	5,202,289.03	0.86
1,256,000.00	BUNDESREPUB. DEUTSCHL 0.00 05-37 04/01U	1,254,229.04	0.21	4,711,000.00	DNB BANK ASA 0.05 19-23 14/11A	4,747,887.13	0.79
82,000.00	COMMERZBANK AG 0.125 16-26 15/12A	83,936.02	0.01	405,000.00	STATOIL ASA 1.625 16-36 09/11A	454,401.90	0.07
200,000.00	COMMERZBANK AG 0.50 16-26 09/06A	208,700.00	0.03		Spain	50,118,416.95	8.26
6,000.00	DEUTSCHE BAHN FIN 3.75 10-25 09/07A	7,012.50	0.00	100,000.00	BON Y OBLIG ESTADO 0.00 05-36 31/01U	88,748.00	0.01
1,000.00	DEUTSCHE BOERSE 1.125 18-28 26/03A	1,076.68	0.00	3,700,000.00	SPAIN 0.00 05-37 31/01U	3,247,046.00	0.55
650,459.11	GERMANY INT-STRIPS 0.00 07-37 04/07U	650,907.93	0.11	12,800,000.00	SPAIN STRIP 0.00 10-41 30/07U	10,260,736.00	1.70
3,765,440.31	GERMANY REP 0.00 12-44 04/07U	3,625,516.55	0.60	100,000.00	SPAIN STRIP 0.00 05-31 31/01U	96,657.00	0.02
43,039,166.08	GERMANY STRIPS 0.00 10-42 04/07U	42,016,125.10	6.93	100,000.00	SPAIN STRIP 0.00 05-33 31/01U	93,673.00	0.02
73,000.00	UNICREDIT BANK 0.0100 21-36 21/01A	69,906.99	0.01	310,000.00	SPAIN STRIP 0.00 05-37 31/01U	269,814.70	0.04
	Ireland	3,474,951.26	0.57	82,400.00	SPAIN STRIP 0.00 13-25 31/10U	83,428.35	0.01
112,000.00	BANK OF IRELAND MTGE 0.375 15-22 07/05A	113,055.04	0.02	15,450.00	SPAIN STRIP 0.00 14-30 31/10U	14,944.48	0.00
2,895,632.34	IRELAND 3.40 14-24 18/03A	3,239,170.16	0.53	15,450.00	SPAIN STRIP 0.00 14-32 31/10U	14,514.66	0.00
70,220.00	IRELAND 1.50 19-50 15/05A	83,880.60	0.01	15,450.00	SPAIN STRIP 0.00 14-34 31/10U	14,035.86	0.00
38,010.00	IRLANDE 0.2 20-30 18/10A	38,845.46	0.01	15,450.00	SPAIN STRIP 0.00 14-35 31/10U	13,787.73	0.00
	Italy	113,879,561.11	18.76	15,450.00	SPAIN STRIP 0.00 14-36 31/10U	13,521.84	0.00
10,852,000.00	ITALY 0.10 18-23 15/05S	11,559,979.64	1.91	15,450.00	SPAIN STRIP 0.00 14-37 31/10U	13,259.81	0.00
7,000.00	ITALY 2.10 10-21 15/09S	8,144.65	0.00	15,450.00	SPAIN STRIP 0.00 14-38 31/10U	13,003.65	0.00
2,055,000.00	ITALY 2.35 04-35 15/09S	3,586,225.42	0.59	15,450.00	SPAIN STRIP 0.00 14-39 31/10U	12,672.71	0.00
22,425,000.00	ITALY 2.50 14-24 01/12S	24,608,073.75	4.06	15,450.00	SPAIN STRIP 0.00 14-40 31/10U	12,460.43	0.00
684,000.00	ITALY 2.80 16-67 01/03S	855,013.68	0.14	15,450.00	SPAIN STRIP 0.00 14-41 31/10U	12,251.08	0.00
95,000.00	ITALY 3.25 14-46 01/09S	128,978.65	0.02	15,450.00	SPAIN STRIP 0.00 14-42 31/10U	11,884.60	0.00
1,317,737.49	ITALY BTPS STRIP 0.00 06-21 01/08U	1,320,175.30	0.22	15,450.00	SPAIN STRIP 0.00 14-43 31/10U	11,623.96	0.00
46,932,000.00	ITALY BUONI POLIENNA 0.65 20-26 15/05S	51,080,788.80	8.41	15,450.00	SPAIN STRIP 0.00 14-44 31/10U	11,390.82	0.00
13,000.00	ITALY CPN STR 96/26 0.00 98-26 01/11U	12,886.12	0.00	6,000.00	SPAIN STRIP 0.00 98-22 31/01U	6,024.12	0.00
8,376,775.93	ITALY CPN STR 97/27 0.00 97-27 01/11U	8,211,585.91	1.35	26,509.00	SPAIN STRIPS 0.00 98-29 31/01U	26,288.45	0.00
10,463,318.60	ITALY STRIP 0.00 00-31 01/05U	9,704,937.27	1.60	22,335,000.00	SPAIN 3.45 16-66 30/07A	35,776,649.70	5.91
2,768,186.40	ITALY STRIP 0.00 12-22 01/11U	2,784,850.88	0.46		United Kingdom	3,250,991.04	0.54
12,000.00	ITALY 5.20 04-34 31/07A	17,921.04	0.00	100,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	104,904.00	0.02
	Luxembourg	11,924,413.49	1.97	144,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	151,757.28	0.03
84,000.00	NESTLE FINANCE 0.375 17-24 18/01A	85,432.20	0.01	2,000,000.00	UBS LONDON 1.375 14-21 16/04A	2,001,060.00	0.33
505,000.00	NESTLE FINANCE 0.0000 20-33 03/03A	477,088.65	0.08	992,000.00	WESTPAC SECURITIES NZ 0.125 16-21 16/06A	993,269.76	0.16
31,000.00	NESTLE FINANCE 0.3750 20-40 03/12A	28,625.40	0.00		United States of America	3,338,058.46	0.55
100,000.00	NESTLE FINANCE INTL 1.25 17-29 02/11A	109,429.00	0.02	105,000.00	APPLE INC 1.625 14-26 10/11A	115,101.00	0.02
48,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	56,198.40	0.01	100,000.00	BERKSHIRE HATHA 0.0000 20-25 12/03A	100,157.00	0.02
6,918,000.00	NESTLE FINANCE INTL 0.375 20-32 12/05A	6,906,723.66	1.15	100,000.00	BLACKROCK INC 1.25 15-25 06/05A	105,866.00	0.02
4,306,000.00	NOVARTIS FINANCE SA 0.0 20-28 23/09A	4,260,916.18	0.70	100,000.00	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	101,293.00	0.02
	Netherlands	21,898,784.85	3.61	100,000.00	EXXON MOBIL 0.835 20-32 26/06A	99,595.00	0.02
100,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	105,980.00	0.02	1,633,000.00	EXXON MOBIL CORP 0.142 20-24 26/06A	1,646,553.90	0.26
6,000.00	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	6,404.28	0.00	100,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	115,807.00	0.02
300,000.00	COOP RABO. 0.625 18-26 26/04A	315,036.00	0.05	445,000.00	MERCK & CO 1.125 14-21 15/10A	446,931.30	0.07
1,379,000.00	COOP RABOBANK 0.50 17-22 06/12A	1,399,643.63	0.23	100,000.00	MERCK & CO INC 1.375 16-36 02/11A	110,050.00	0.02
412,000.00	COOP RABOBANK 1.25 16-26 23/03A	439,513.36	0.07	100,000.00	MERCK AND CO 2.50 14-34 15/10A	125,264.00	0.02
765,673.00	DUTCH FUNGIBLE STR 0.00 16-22 15/01U	769,746.38	0.13	171,000.00	PEPSICO INC 0.4000 20-32 09/10A	168,573.51	0.03
1,000.00	DUTCH FUNGIBLE STR 0.00 16-24 15/01U	1,018.23	0.00	100,000.00	PROCTER & GAMBLE 1.875 18-38 30/10A	119,822.00	0.02
1,031,004.03	DUTCH FUNGIBLE STR 0.00 16-27 15/01U	1,059,366.95	0.17	1,000.00	TOYOTA MOTOR CR 0.75 15-22 21/07A	1,014.10	0.00
17,071,850.07	DUTCH FUNGIBLE STR 0.00 16-42 15/01U	16,265,034.44	2.69	59,000.00	WAL-MART STORES INC 4.875 09-29 21/09A	82,030.65	0.01
631,187.00	NEDERLAND STRIPS-JA28-0.00 98-24 15/01U	641,885.62	0.11		Floating rate bonds	34,904,519.38	5.75
28,000.00	NETHERLAND GOVT ST 0.00 98-25 15/01U	28,578.76	0.00		Australia	626,131.46	0.10
16,000.00	RABOBANK INTL EMTN 4.00 12-22 11/01A	16,557.12	0.00	626,000.00	NATL AUSTRALIA BANK FL.R 16-21 19/04Q	626,131.46	0.10
767,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	850,020.08	0.14		Canada	11,473,010.50	1.90
	New Zealand	308,661.00	0.05	3,705,000.00	BANK OF MONTREAL FL.R 18-22 14/03Q	3,721,598.40	0.61
300,000.00	BNZ INTL FUNDING/L 0.5 17-24 03/07A	308,661.00	0.05	7,730,000.00	BANK OF MONTREAL FL.R 17-21 28/09Q	7,751,412.10	1.29

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Finland	3,834,288.72	0.63				
3,528,000.00	OP CORPORATE BANK PLC FL.R 18-21 22/05Q	3,530,610.72	0.58	32,000.00	FRANCE OAT STRIP 0.00 09-31 25/04U	31,988.80	0.01
300,000.00	OP CORPORATE BK PLC FL.R 20-22 10/08Q	303,678.00	0.05	11,911,670.05	FRANCE OAT STRIP 0.00 09-32 25/04U	11,793,863.63	1.95
	France	60,435.00	0.01	32,000.00	FRANCE OAT STRIP 0.00 09-33 25/04U	31,372.80	0.01
60,000.00	CIE FIN. FONCIER FL.R 04-24 06/08Q	60,435.00	0.01	32,000.00	FRANCE OAT STRIP 0.00 09-36 25/04U	30,225.28	0.00
	Italy	389,998.20	0.06	32,000.00	FRANCE OAT STRIP 0.00 09-38 25/04U	29,525.76	0.00
388,000.00	ITALY FL.R 14-22 15/06S	389,998.20	0.06	32,000.00	FRANCE OAT STRIP 0.00 09-39 25/04U	29,149.12	0.00
	Netherlands	2,813,491.00	0.46	591,853.72	FRANCE OAT STRIP 0.00 09-40 25/04U	532,212.62	0.09
1,200,000.00	ING BANK N.V. FL.R 18-21 26/11Q	1,203,324.00	0.20	66,445.00	FRANCE OAT STRIP 0.00 09-43 25/04U	57,047.68	0.01
1,100,000.00	ING BANK N.V. FL.R 19-22 08/04Q	1,105,577.00	0.18	32,000.00	FRANCE OAT STRIP 0.00 09-46 25/04U	26,290.24	0.00
500,000.00	TOYOTA MOTOR FIN NBV FL.R 21-23 19/01Q	504,590.00	0.08	32,000.00	FRANCE OAT STRIP 0.00 09-47 25/04U	25,942.72	0.00
	Norway	5,349,767.00	0.88	33,000.00	FRANCE OAT STRIP 0.00 09-48 25/04U	26,405.94	0.00
5,300,000.00	DNB BK FL.R 19-22 25/01Q	5,349,767.00	0.88	56,035.00	FRANCE OAT STRIP 0.00 09-49 25/04U	44,216.66	0.01
	United Kingdom	10,357,397.50	1.71	33,426.00	FRANCE OAT STRIP 0.00 09-54 25/04U	24,121.87	0.00
600,000.00	HSBC BANK PLCFL.R 21-23 08/03Q	609,474.00	0.10	772,600.00	FRANCE OAT STRIP 0.00 10-60 25/04U	522,972.94	0.09
9,745,000.00	UBS AG FL.R 18-21 23/04Q	9,747,923.50	1.61	200,000.00	FRANCE OAT STRIP 0.00 09-34 25/10U	193,430.00	0.03
	Transferable securities dealt in on another regulated market	156,346,410.74	25.77	198,909.07	FRANCE OAT STRIP 0.00 10-56 25/04U	139,823.13	0.02
	Bonds	154,514,607.74	25.47		Germany	4,973,691.27	0.82
	Belgium	5,044,970.95	0.83	1,188,000.00	ALLEMAGNE INT. STRIP 0.00 00-31 04/01U	1,222,463.88	0.20
3,700,000.00	ARGENTA SPAARBA 0.0100 21-31 11/02A	3,688,789.00	0.61	1,695,286.00	BUNDESREPUB. DEUTS. 0.00 00-29 04/01U	1,751,433.87	0.30
394,905.56	BELGIUM BE STRIP 0.00 04-35 28/03U	378,244.49	0.06	1,321,687.26	BUNDESREPUB. DEUTS. 0.00 05-32 04/01U	1,355,073.08	0.22
300,000.00	BELGIUM BE-STRIP 0.00 04-32 28/03U	299,232.00	0.05	576,000.00	BUNDESREPUB. DEUTSCH 0.00 05-36 04/01U	575,694.72	0.09
230,591.00	BELGIUM BE-STRIP 0.00 04-33 28/03U	227,120.61	0.04	74,000.00	LAND BERLIN 0.1000 21-41 18/01A	69,025.72	0.01
439,806.28	BELGIUM BE-STRIP MR2 0.00 98-22 28/03U	442,634.23	0.07		Italy	74,928,816.72	12.35
8,784.07	BELGIUM OLO STRIP 0.00 04-29 28/03U	8,950.62	0.00	7,493,000.00	ITALY 0.10 16-22 15/05S	8,071,201.52	1.33
	Finland	1,093,347.90	0.18	15,066,000.00	ITALY 1.30 16-28 15/05S	18,144,556.12	2.99
200,000.00	OP CORPORATE BA 1.0000 18-25 22/05A	209,430.00	0.03	980,625.00	ITALY BTP 0.00 98-28 01/05S	952,981.18	0.16
886,000.00	OP CORPORATE BANK 0.1 20-27 16/11A	883,917.90	0.15	7,783,714.42	ITALY BTP CPN STRIP 0.00 02-30 01/02U	7,355,687.96	1.21
	France	27,222,923.83	4.49	280,250.00	ITALY BTP STRIP 0.00 98-25 01/05U	280,465.79	0.05
201,000.00	CIE FIN FONCIER 4.25 12-22 19/01A	208,635.99	0.03	12,379.00	ITALY BTP STRIPS 0.00 00-30 01/05U	11,640.84	0.00
1,200,000.00	FRANCE OAT 0.00 05-53 25/04U	885,816.00	0.15	2,083,217.65	ITALY BTP STRIPS 0.00 98-24 01/05U	2,095,925.28	0.35
32,000.00	FRANCE OAT 0.00 09-24 25/04U	32,572.80	0.01	65,000.00	ITALY BTPS STRIP 0.00 05-37 01/02U	53,610.70	0.01
7,908,782.90	FRANCE OAT 0.00 09-25 25/04U	8,079,533.52	1.34	581,000.00	ITALY BTP-STRIPS CPON 0.00 07-38 01/08U	454,800.99	0.07
42,000.00	FRANCE OAT 0.00 09-34 25/04U	40,659.78	0.01	6,502,436.91	ITALY CPN STR 02/33 0.00 02-23 01/02U	6,542,166.80	1.08
63,653.00	FRANCE OAT 0.00 09-37 25/04U	59,467.82	0.01	6,261,789.05	ITALY CPN STR 02/33 0.00 02-29 01/08U	5,954,272.59	0.98
204,000.00	FRANCE OAT 0.00 09-37 25/10U	190,519.68	0.03	7,641,470.34	ITALY CPN STR 02/33 0.00 02-31 01/08U	7,041,385.67	1.16
505,848.74	FRANCE OAT 0.00 09-42 25/04U	440,826.94	0.07	9,758,100.15	ITALY CPN STR 96/26 0.00 98-24 01/11U	9,790,692.20	1.61
397,537.00	FRANCE OAT 0.00 09-50 25/04U	309,061.17	0.05	140,000.00	ITALY CTZ 0.00 07-37 01/08U	112,292.60	0.02
251,670.77	FRANCE OAT 0.00 09-51 25/04U	192,852.79	0.03	1,231,375.00	ITALY STRIP 0.00 02-30 01/08U	1,153,687.55	0.19
1,819,985.00	FRANCE OAT 0.00 09-52 25/04U	1,373,906.68	0.23	1,502,375.00	ITALY STRIP 0.00 98-27 01/05U	1,475,918.18	0.24
645,929.20	FRANCE OAT 0.00 09-53 25/04U	476,689.29	0.08	1,760,000.00	ITALY STRIP 0.00 03-34 01/08U	1,528,806.40	0.25
203,247.00	FRANCE OAT 0.00 10-57 25/04U	141,051.39	0.02	1,056.00	ITALY STRIP 0.00 07-39 01/02U	802.96	0.00
493,212.00	FRANCE OAT 0.00 16-66 25/05U	319,068.71	0.05	2,991,101.00	ITALY STRIP 0.00 07-39 01/08U	2,316,099.24	0.38
32,000.00	FRANCE OAT 0.00 09-45 25/04U	26,656.64	0.00	536,237.99	ITALY STRIP 0.00 98-25 01/11U	535,497.98	0.09
496,000.00	FRANCE OAT 0.00 10-58 25/04U	339,779.84	0.06	289,088.00	ITALY STRIP 0.00 98-26 01/05U	286,997.89	0.05
201,000.75	FRANCE OAT 0.00 10-59 25/04U	135,926.76	0.02	766,857.00	ITALY STRIPS 0.00 98-22 01/05U	769,326.28	0.13
32,000.00	FRANCE OAT STRIP 0.00 09-26 25/04U	32,810.24	0.01		Luxembourg	140,246.04	0.02
32,000.00	FRANCE OAT STRIP 0.00 09-27 24/04U	32,692.48	0.01	132,000.00	RICHEMONT INTERNATION 1.125 20-32 26/05A	140,246.04	0.02
32,000.00	FRANCE OAT STRIP 0.00 09-28 25/04U	32,625.60	0.01		Netherlands	608,912.08	0.10
330,857.90	FRANCE OAT STRIP 0.00 09-30 25/04U	333,180.52	0.05	640,751.00	NETHERLAND STRIP 0 10-42 15/01U	608,912.08	0.10
					Portugal	490,437.25	0.08
				425,000.00	PORTUGAL 1.95 19-29 15/06A	490,437.25	0.08
					Spain	39,902,971.70	6.58
				300,000.00	ESPAGNE STRIP 0.00 09-24 31/01U	303,921.00	0.05

Securities Portfolio as at 31/03/21

Quantity			Market Value	% of NAV
			EUR	
731,000.00	SPAIN STRIP	0.00 01-24 30/0	740,671.13	0.12
2,965,700.00	SPAIN STRIP	0.00 10-41 30/0	2,358,621.21	0.39
731,000.00	SPAIN STRIP	0.00 01-21 30/07U	732,250.01	0.12
141,000.00	SPAIN STRIP	0.00 01-29 30/07U	139,420.80	0.02
2,824,700.00	SPAIN STRIP	0.00 01-32 30/07U	2,681,628.95	0.44
100,000.00	SPAIN STRIP	0.00 01-32 30/07U	94,769.00	0.02
141,000.00	SPAIN STRIP	0.00 07-33 30/07U	130,767.63	0.02
141,000.00	SPAIN STRIP	0.00 07-34 30/07U	128,555.34	0.02
527,000.00	SPAIN STRIP	0.00 07-36 30/07U	463,290.97	0.08
7,400,000.00	SPAIN STRIP	0.00 07-37 30/07U	6,052,090.00	1.00
527,000.00	SPAIN STRIP	0.00 07-38 30/07U	443,712.92	0.07
529,080.00	SPAIN STRIP	0.00 07-39 30/07U	437,464.51	0.07
527,000.00	SPAIN STRIP	0.00 98-27 31/01U	455,586.23	0.08
141,000.00	SPAIN STRIP	0.00 01-30 30/07U	137,785.20	0.02
248,448.00	SPAIN STRIP	0.00 01-31 30/07U	237,332.44	0.04
100,000.00	SPAIN STRIP	0.00 05-32 31/01U	95,244.00	0.02
31,200.00	SPAIN STRIP	0.00 07-35 30/07U	28,154.57	0.00
527,000.00	SPAIN STRIP	0.00 07-40 30/07U	427,781.71	0.07
18,710,000.00	SPAIN 1.00	14-30 30/11A	23,813,924.08	3.93
	United States of America		108,290.00	0.02
100,000.00	BLACKSTONE HOLDINGS	1.5 19-29 10/04A	108,290.00	0.02
	Floating rate bonds		1,831,803.00	0.30
	France		301,113.00	0.05
300,000.00	BPCE EMTN	FL.R 15-22 13/01Q	301,113.00	0.05
	United Kingdom		1,530,690.00	0.25
1,500,000.00	HSBC BANK PLC	FL.R 20-22 14/09Q	1,530,690.00	0.25
	Other transferable securities		13,983,305.37	2.30
	Bonds		13,680,701.37	2.25
	Canada		9,971,024.97	1.64
614,000.00	CPPIB CAPITAL INC	0.05 21-31 24/02A	609,437.98	0.10
501,000.00	FED CAISSE DESJARDIN	0.375 18-23 30/05A	510,238.44	0.08
8,569,000.00	ONTARIO TEACHERS' FINAN	0.5 20-25 06/05A	8,851,348.55	1.46
	Germany		3,247.20	0.00
3,000.00	DE BAHN FIN.	1.125 19-28 18/01A	3,247.20	0.00
	Netherlands		286,477.96	0.05
274,000.00	JT INTL FIN SER	1.1250 18-25 28/09A	286,477.96	0.05
	United Kingdom		3,330,677.24	0.55
3,088,000.00	ANZ NEW ZEALAND LDN	0.125 16-23 22/09A	3,130,552.64	0.52
195,000.00	WESTPAC SECURITIES NZ	0.5 19-24 17/01A	200,124.60	0.03
	United States of America		89,274.00	0.01
100,000.00	BERKSHIRE HATHAWAY	0.50 21-41 15/01A	89,274.00	0.01
	Floating rate bonds		302,604.00	0.05
	Australia		302,604.00	0.05
300,000.00	COMMONW BK AUSTRALIA	FL.R 18-23 08/03Q	302,604.00	0.05
	Total securities portfolio		604,296,239.93	99.59

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
Transferable securities admitted to an official stock exchange listing		836,414,781.86	66.66				
Bonds		822,051,577.56	65.52				
Australia		1,194,911.76	0.10				
400,000.00	COMMONW BK AUSTRALIA 0.75 14-21 04/11A	403,132.00	0.03				
500,000.00	NATIONAL AUS BK 0.75 19-26 30/01A	524,620.00	0.05				
266,000.00	WESTPAC BANKING CO 0.75 15-21 22/07A	267,159.76	0.02				
Belgium		77,204,554.16	6.15				
38,842,577.00	BELGIUM 2.15 16-66 22/06A	56,123,639.50	4.47				
2,573,170.18	BELGIUM BE-STRIP 0.00 10-41 28/03U	2,261,687.93	0.18				
9,454,041.00	BELGIUM BE-STRIP 0.00 13-29 22/06U	9,618,352.23	0.77				
297,250.00	BELGIUM BE-STRIP 0.00 13-31 22/06U	298,227.95	0.02				
4,993,770.00	BELGIUM BE-STRIP 0.00 13-37 22/06U	4,678,313.55	0.37				
4,975,000.00	BELGIUM BE-STRIP 0.00 13-45 22/06U	4,127,260.00	0.33				
100,000.00	GROUPE BRUXELLES LAM 0.125 21-31 28/01A	97,073.00	0.01				
Canada		6,343,702.04	0.51				
100,000.00	BANK NOVA SCOTIA 0.01 20-27 14/01A	101,235.00	0.01				
100,000.00	BQUE NATIONALE CANADA .75 18/25 13/03A	104,395.00	0.01				
500,000.00	ROYAL BANK OF C 0.0100 21-31 27/01A	494,740.00	0.04				
300,000.00	ROYAL BANK OF CANADA 0.25 19-24 29/01A	305,910.00	0.02				
5,228,000.00	TORONTO DOMINION 0.625 18-23 20/07A	5,337,422.04	0.43				
Denmark		317,654.61	0.03				
299,000.00	KOMMUNEKREDIT 0.75 17-27 18/05A	317,654.61	0.03				
Estonia		904,122.18	0.07				
897,000.00	ESTONIA 0.125 20-30 10/06A	904,122.18	0.07				
Finland		6,910,637.53	0.55				
317,000.00	NORDEA BANK AB 0.30 17-22 30/06A	319,843.49	0.03				
100,000.00	NORDEA BANK AB 1.125 17-27 27/09A	106,927.00	0.01				
6,308,000.00	NORDEA BANK AB 0.5000 20-27 14/05A	6,483,867.04	0.51				
France		9,212,567.95	0.73				
400,000.00	AFD 1.375 17-32 05/07A	449,432.00	0.04				
200,000.00	AFL 0.375 15-22 20/03A	201,452.00	0.02				
100,000.00	BNP PARIBAS 0.50 16-22 01/06A	101,137.00	0.01				
1,000.00	BNP PARIBAS 4.125 11-22 14/01A	1,036.25	0.00				
100,000.00	BNP PARIBAS REGS 0.75 16-22 11/11A	101,851.00	0.01				
100,000.00	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	108,062.00	0.01				
100,000.00	BPCE 1.0 19-24 15/01A	103,785.00	0.01				
100,000.00	BPCE 4.50 12-22 10/02A	104,253.00	0.01				
500,000.00	BPCE 0.25 21-31 14/01A	485,910.00	0.04				
100,000.00	BPCE 0.625 20-30 15/01A	101,645.00	0.01				
100,000.00	BPCE 4.25 12-23 06/02A	108,417.00	0.01				
700,000.00	BPIFRANCE EMTN 3.125 11-23 26/09A	763,175.00	0.06				
3,000.00	CADES 1.375 14-24 25/11A	3,203.19	0.00				
446,000.00	CIE DE FIN.FONCIER 4.00 10-25 24/10A	535,659.38	0.04				
800,000.00	CIE FIN FONCIER 0.50 16-24 04/09A	825,992.00	0.07				
900,000.00	CIE FIN FONCIER 0.625 15-23 10/02A	919,107.00	0.06				
50,000.00	DEXIA CRED LOCAL 0.25 17-22 02/06A	50,475.00	0.00				
4,000.00	FINANCE.FONCIER EMTN 5.75 01-21 04/10A	4,125.40	0.00				
2,000,000.00	ILE DE FRANCE MOBILIT 0.2 20-35 16/11A	1,909,720.00	0.14				
7,000.00	LVMH 0.375 17-22 26/05A	7,045.99	0.00				
353,000.00	LVMH 0.75 17-24 26/05A	363,244.06	0.03				
609,000.00	RESEAU FERRE INDEXEE 2.45 03-23 28/02A	851,044.68	0.06				
				100,000.00	SANOFI 0.8750 19-29 21/03A	105,936.00	0.01
				100,000.00	SANOFI SA 1.25 19-34 21/03A	111,567.00	0.01
				300,000.00	SNCF RESEAU 1.00 16-31 09/11A	322,881.00	0.03
				600,000.00	SOCIETE DU GRAND PARI 1.0 20-70 18/02A	572,412.00	0.05
				Germany		2,128,777.56	0.17
				1,600,000.00	BERLIN HYP AG 1.0 19-26 05/02A	1,692,576.00	0.13
				100,000.00	DEUTSCHE BAHN FIN 1.375 20-40 16/04A	109,322.00	0.01
				1,000.00	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	1,083.56	0.00
				100,000.00	ING-DIBA1.25 18-33 09/10A	113,196.00	0.01
				200,000.00	TALANX AG 3.125 13-23 13/02A	212,600.00	0.02
				Ireland		49,477,932.11	3.94
				150,000.00	AIB MTGE BK REGS 0.625 15-22 03/02A	151,438.50	0.01
				1,100,000.00	BANK OF IRELAND 0.625 18-25 14/03A	1,143,318.00	0.09
				2,163,000.00	BANK OF IRELAND MTGE 0.375 15-22 07/05A	2,183,375.46	0.17
				4,142,462.00	IRALNDE 1.1 19-29 16/01A	4,572,905.22	0.36
				7,566,552.00	IRELAND 0.80 15-22 15/03A	7,665,219.84	0.62
				5,664,761.98	IRELAND 1.35 18-31 18/03A	6,440,494.48	0.51
				7,884,472.60	IRELAND 3.40 14-24 18/03A	8,819,886.43	0.71
				2,473,213.48	IRELAND 3.90 13-23 20/03A	2,693,650.99	0.21
				4,240,074.00	IRELAND 1.50 19-50 15/05A	5,064,937.99	0.40
				6,137,565.00	IRLANDE 0.2 20-30 18/10A	6,272,468.68	0.50
				4,495,230.00	TREASURY 0.0000 21-31 18/10A	4,470,236.52	0.36
				Italy		548,978,572.69	43.76
				15,170,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	22,884,248.40	1.82
				1,445,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	1,715,821.90	0.14
				236,000.00	CERT DI CREDITO 0.00 19-21 29/06U	236,273.76	0.02
				25,155,000.00	ITALIE 1.45 25 15-03S	26,748,569.25	2.13
				141,331,000.00	ITALY 0.10 18-23 15/05S	150,551,371.38	12.01
				136,000.00	ITALY 1.65 15-32 01/03S	148,773.12	0.01
				873,000.00	ITALY 2.00 15-25 01/12S	955,699.29	0.08
				48,426,000.00	ITALY 2.10 10-21 15/09S	56,344,696.96	4.49
				49,316,000.00	ITALY 2.35 04-35 15/09S	86,062,429.75	6.86
				5,690,000.00	ITALY 2.45 16-33 01/09S	6,727,059.40	0.54
				49,419,000.00	ITALY 2.50 14-24 01/12S	54,229,939.65	4.32
				90,097,000.00	ITALY 2.60 07-23 15/09S	119,248,882.27	9.50
				2,661,000.00	ITALY 2.80 16-67 01/03S	3,326,303.22	0.27
				3,726,000.00	ITALY 3.25 14-46 01/09S	5,058,678.42	0.40
				718,000.00	ITALY 4.00 05-37 01/02S	1,014,864.28	0.08
				11,127,000.00	ITALY 4.50 13-24 01/03S	12,668,757.12	1.01
				846,930.00	ITALY 9.00 93-23 01/11S	1,050,159.32	0.08
				6,517.59	ITALY STRIP 0.00 00-31 01/05U	6,045.20	0.00
				Japan		102,231.00	0.01
				100,000.00	SUMITOMO MITSUI BKING 0.55 18-23 06/11A	102,231.00	0.01
				Luxembourg		24,905,923.23	1.99
				7,000.00	NESTLE FINANCE 0.375 17-24 18/01A	7,119.35	0.00
				60,000.00	NESTLE FINANCE 0.0000 20-33 03/03A	56,683.80	0.00
				1,000.00	NESTLE FINANCE INTL 0.75 15-23 16/05A	1,020.47	0.00
				2,259,000.00	NESTLE FINANCE INTL 0.375 20-32 12/05A	2,255,317.83	0.18
				100,000.00	NOVARTIS 1.625 14-26 09/11A	109,839.00	0.01
				200,000.00	NOVARTIS FINANCE 1.70 18-38 14/08A	232,802.00	0.02
				12,042,000.00	NOVARTIS FINANCE SA 0.0 20-28 23/09A	11,915,920.26	0.96
				200,000.00	RICHEMONT INTERNATION 2.0 18-38 26/03A	232,908.00	0.02
				9,634,000.00	RICHEMONT INTL 1.00 18-26 26/03A	10,094,312.52	0.80

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV	
		EUR				EUR		
	Netherlands	4,660,888.45	0.37	300,000.00	OP CORPORATE BANK PLC FL.R 18-21 22/05Q	300,222.00	0.02	
100,000.00	ALLIANZ 3.00 13-28 13/03A	120,997.00	0.01	1,100,000.00	OP CORPORATE BK PLC FL.R 20-22 10/08Q	1,113,486.00	0.09	
1,455,000.00	COOP RABOBANK 0.50 17-22 06/12A	1,476,781.35	0.12		France	30,217.50	0.00	
100,000.00	ING BANK NV 0.3750 18-21 26/11A	100,575.00	0.01	30,000.00	CIE FIN. FONCIER FL.R 04-24 06/08Q	30,217.50	0.00	
100,000.00	ING BANK N.V. 0.0 19-22 08/04U	100,463.00	0.01		Italy	676,063.66	0.05	
200,000.00	NEDERLANDSE WATERSCH 0.125 19-24 17/01A	203,924.00	0.02	401,000.00	ITALIE CCT FL.R 15-22 15/12S	404,673.16	0.03	
100,000.00	RABOBANK 2.375 13-23 22/05A	105,863.00	0.01	270,000.00	ITALY FL.R 14-22 15/06S	271,390.50	0.02	
129,000.00	SHELL INTERNATIONAL 1.875 20-32 07/04A	146,554.32	0.01		Netherlands	4,517,593.00	0.36	
28,000.00	SIEMENS FIN NV 1.00 18-27 06/09A	29,755.60	0.00	3,700,000.00	ING BANK N.V. FL.R 18-21 26/11Q	3,710,249.00	0.30	
2,143,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	2,374,958.32	0.18	800,000.00	TOYOTA MOTOR FIN NBV FL.R 21-23 19/01Q	807,344.00	0.06	
1,000.00	SIEMENS FINANCIERING 0.375 18-23 06/09A	1,016.86	0.00		Transferable securities dealt in on another regulated market	365,319,232.15	29.12	
	New Zealand	411,548.00	0.03		Bonds	365,018,119.15	29.10	
400,000.00	BNZ INTL FUNDING/L 0.5 17-24 03/07A	411,548.00	0.03		Australia	106,440.87	0.01	
	Norway	2,188,270.17	0.17		101,000.00	ANZ BANKING GROUP 3.625 12-22 18/07A	106,440.87	0.01
1,149,000.00	DNB BOLIGKREDITT 2.75 12-22 21/03A	1,185,204.99	0.09		Austria	4,889,700.00	0.39	
527,000.00	DNB BOLIGKREDITT A 0.25 16-23 18/04A	535,084.18	0.04	5,000,000.00	BAWAG BK FUR ARB WIRT 0.375 21-41 25/03A	4,889,700.00	0.39	
100,000.00	STATOIL 0.875 15-23 17/02A	101,932.00	0.01		Finland	7,813,039.95	0.62	
100,000.00	STATOIL ASA 0.75 16-26 09/11A	103,964.00	0.01	4,515,000.00	MUNICIPALITY FINANCE 0.00 20-20 22/04A	4,601,642.85	0.36	
250,000.00	TERRA BOLIGKREDITT 2.125 13-23 30/01A	262,085.00	0.02	100,000.00	OP CORPORATE BA 1.0000 18-25 22/05A	104,715.00	0.01	
	Portugal	12,056,937.45	0.96	3,114,000.00	OP CORPORATE BANK 0.1 20-27 16/11A	3,106,682.10	0.25	
12,043,930.00	PORTUGAL 3.85 05-21 15/04A	12,056,937.45	0.96		France	36,155,908.00	2.89	
	Spain	54,749,000.01	4.36	25,000,000.00	AGENCE FRANCAIS 0.3750 21-36 25/05A	24,643,000.00	1.97	
95,967.00	BON Y OBLIG ESTADO 0.00 05-36 31/01U	85,168.79	0.01	9,900,000.00	BPIFRANCE FINANCEM 1.875 15-30 25/05A	11,512,908.00	0.92	
400,000.00	SPAIN 0.00 05-37 31/01U	351,032.00	0.03		Italy	14,387,585.77	1.15	
26,323,000.00	SPAIN 0.30 15-21 30/11A	28,156,594.67	2.23	5,974,000.00	ITALY 1.30 16-28 15/05S	7,194,715.14	0.57	
12,600,000.00	SPAIN STRIP 0.00 10-41 30/07U	10,100,412.00	0.81	2,869,000.00	ITALY 3.10 19-40 01/03S	3,726,974.45	0.30	
614,911.00	SPAIN STRIP 0.00 05-31 31/01U	594,354.53	0.05	1,047.00	ITALY BTP STRIPS 0.00 03-33 01/08U	914.66	0.00	
677,580.00	SPAIN STRIP 0.00 05-33 31/01U	634,709.51	0.05	12,500.00	ITALY BTP-STRIPS CPON 0.00 07-38 01/08U	9,784.88	0.00	
1,192,800.00	SPAIN STRIP 0.00 05-34 31/01U	1,100,858.98	0.09	44,500.00	ITALY CTZ 0.00 07-37 01/08U	35,693.01	0.00	
1,109,600.00	SPAIN STRIP 0.00 05-37 31/01U	965,762.55	0.08	5,000.00	ITALY STRIP 0.00 13-43 01/09	3,401.55	0.00	
142,000.00	SPAIN STRIP 0.00 98-22 31/01U	142,570.84	0.01	553,162.00	ITALY STRIP 0.00 03-34 01/08U	480,498.64	0.04	
7,877,000.00	SPAIN 3.45 16-66 30/07A	12,617,536.14	1.00	2,538,903.00	ITALY STRIP 0.00 07-39 01/08U	1,965,948.76	0.16	
	United Kingdom	6,296,729.81	0.50	1,038,952.83	ITALY STRIP 00.00 00-30 01/11U	969,654.68	0.08	
1,500,000.00	ANZ NEW ZEALAND REGS 0.625 15-22 27/01A	1,513,875.00	0.12		Japan	32,676,397.72	2.60	
200,000.00	ASB FINANCE LTD LO 0.25 16-21 14/04A	200,048.00	0.02	366,000.00	JAPAN FINANCE ORGAN 0.05 20-27 12/02A	368,715.72	0.03	
69,000.00	UBS LONDON 1.375 14-21 16/04A	69,036.57	0.01	32,050,000.00	SUMITOMO MITSUI 0.0100 20-25 10/09A	32,307,682.00	2.57	
4,508,000.00	WESTPAC SECURITIES NZ 0.125 16-21 16/06A	4,513,770.24	0.35		New Zealand	7,434,875.25	0.59	
	United States of America	14,006,616.85	1.12	7,425,000.00	BNZ INTL FUNDING 0.125 16-21 17/06A	7,434,875.25	0.59	
900,000.00	APPLE INC 0.5 19-31 15/11A	919,827.00	0.07		Norway	3,847,720.80	0.31	
325,000.00	BERKSHIRE HATHAWAY 1.625 15-35 16/03A	363,073.75	0.03	3,544,000.00	EQUINOR ASA 1.375 20-32 22/05A	3,847,720.80	0.31	
125,000.00	EXXON MOBIL 0.835 20-32 26/06A	124,493.75	0.01		Portugal	9,848,118.45	0.78	
11,376,000.00	EXXON MOBIL CORP 0.142 20-24 26/06A	11,470,420.80	0.92	8,534,120.00	PORTUGAL 1.95 19-29 15/06A	9,848,118.45	0.78	
100,000.00	EXXON MOBIL CORP 0.524 20-28 26/06A	101,458.00	0.01		Spain	247,707,096.34	19.75	
100,000.00	MERCK & CO 1.125 14-21 15/10A	100,434.00	0.01	197,600.00	ESPAGNE STRIP 0.00 05-30 31/01U	193,428.66	0.02	
57,000.00	TOYOTA MOTOR 2.375 13-23 01/02A	59,787.30	0.00	11,280,000.00	SPAIN INDEXED 0.65 17-27 30/11A	13,489,866.41	1.08	
100,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	102,806.00	0.01	3,450,700.00	SPAIN STRIP 0.00 10-41 30/0	2,744,341.71	0.22	
1,000.00	TOYOTA MOTOR CR 0.75 15-22 21/07A	1,014.10	0.00	2,573,262.00	SPAIN STRIP 0.00 01-29 30/07U	2,544,441.47	0.20	
549,000.00	WAL-MART STORES INC 4.875 09-29 21/09A	763,302.15	0.06					
	Floating rate bonds	14,363,204.30	1.14					
	Finland	9,139,330.14	0.73					
954,000.00	NORDEA BANK FL.R 18-22 07/02Q	958,207.14	0.08					
6,750,000.00	NORDEA BANK FL.R 17-21 27/09Q	6,767,415.00	0.54					

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		EUR	
9,800,000.00	SPAIN STRIP 0.00 01-32 30/07U	9,287,362.00	0.74
3,519,950.00	SPAIN STRIP 0.00 01-32 30/07U	3,341,664.53	0.27
1,192,800.00	SPAIN STRIP 0.00 05-37 31/01U	1,078,112.28	0.09
706,400.00	SPAIN STRIP 0.00 07-33 30/07U	655,136.55	0.05
791,312.00	SPAIN STRIP 0.00 07-34 30/07U	721,470.80	0.06
1,363,500.00	SPAIN STRIP 0.00 07-36 30/07U	1,198,666.49	0.10
40,600,000.00	SPAIN STRIP 0.00 07-37 30/07U	33,204,710.00	2.65
3,176,500.00	SPAIN STRIP 0.00 07-38 30/07U	2,674,485.94	0.21
1,358,560.00	SPAIN STRIP 0.00 07-39 30/07U	1,123,311.75	0.09
2,640,400.00	SPAIN STRIP 0.00 98-27 31/01U	2,282,599.40	0.18
1,202,350.00	SPAIN STRIP 0.00 01-30 30/07U	1,174,936.42	0.09
3,376,002.00	SPAIN STRIP 0.00 01-31 30/07U	3,224,959.67	0.26
1,341,413.00	SPAIN STRIP 0.00 05-32 31/01U	1,277,615.40	0.10
1,291,500.00	SPAIN STRIP 0.00 07-40 30/07U	1,048,349.30	0.08
130,769,000.00	SPAIN 1.00 14-30 30/11A	166,441,637.56	13.26
	United States of America	151,236.00	0.01
150,000.00	KOREA HOUSING F 0.0100 20-25 05/02A	151,236.00	0.01
	Floating rate bonds	301,113.00	0.02
	France	301,113.00	0.02
300,000.00	BPCE EMTN FL.R 15-22 13/01Q	301,113.00	0.02
	Other transferable securities	46,931,195.71	3.74
	Bonds	46,931,195.71	3.74
	Canada	9,163,939.28	0.73
100,000.00	ALBERTA (PROVINCE D' 0.625 19-26 16/01A	103,868.00	0.01
2,997,000.00	CPPIB CAPITAL INC 0.05 21-31 24/02A	2,974,732.29	0.24
696,000.00	FED CAISSE DESJARDIN 0.375 18-23 30/05A	708,834.24	0.06
5,205,000.00	ONTARIO TEACHERS' FINAN 0.5 20-25 06/05A	5,376,504.75	0.42
	Denmark	378,501.75	0.03
373,000.00	KOMMUNEKREDIT 0.6250 19-39 21/11A	378,501.75	0.03
	Finland	507,065.00	0.04
500,000.00	MUNICIPALITY FI 0.0500 19-29 06/09A	507,065.00	0.04
	France	28,986,825.00	2.31
800,000.00	AGENCE FRANCAISE DVP 0.25 19-29 29/06A	815,544.00	0.07
1,900,000.00	BPIFRANCE FINANCEMENT 0.625 18-26 25/05A	1,986,678.00	0.16
15,500,000.00	CADES 0.00 21-29 25/05A	15,594,240.00	1.23
200,000.00	CIE DE FINANCEMENT FO 0.875 18-28 11/09A	215,110.00	0.02
11,900,000.00	SNCF 1.00 21-61 19/01A	10,375,253.00	0.83
	Germany	7,116,780.00	0.57
6,575,000.00	DE BAHN FIN. 1.125 19-28 18/01A	7,116,780.00	0.57
	Ireland	389,720.40	0.03
380,000.00	AIB MTGE BK 0.875 16-23 04/02A	389,720.40	0.03
	Luxembourg	173,442.92	0.01
158,000.00	RICHEMONT INTER 1.6250 20-40 26/05A	173,442.92	0.01
	United Kingdom	214,921.36	0.02
212,000.00	ANZ NEW ZEALAND LDN 0.125 16-23 22/09A	214,921.36	0.02
	Total securities portfolio	1,248,665,209.72	99.52

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
Transferable securities admitted to an official stock exchange listing				Netherlands			
Bonds				8,630,722.00 5.71			
Australia				5,600,000.00 ING BANK N.V. FL.R 18-21 26/11Q			
1,930,000.00	NATIONAL AUSTRALIA 1.3750 18-28 30/08A	2,105,321.20	1.39	3,000,000.00	ING BANK N.V. FL.R 19-22 08/04Q	3,015,210.00	2.00
100,000.00	NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	102,949.00	0.07	Norway			
Belgium				2,018,780.00 1.34			
71,000.00	BELGIUM BE-STRIP 0.00 11-21 28/09U	71,213.00	0.05	2,000,000.00	DNB BK FL.R 19-22 25/01Q	2,018,780.00	1.34
1,675,499.82	BELGIUM BE-STRIP 0.00 12-22 28/09U	1,692,589.92	1.12	Transferable securities dealt in on another regulated market			
4,579,621.56	BELGIUM BE-STRIP 0.00 98-25 28/03U	4,680,419.03	3.09	Bonds			
100,000.00	EUROCLEAR BANK 0.1250 20-25 07/07A	100,999.00	0.07	Belgium			
2,938,000.00	EUROCLEAR BANK 0.5000 18-23 10/07A	2,990,825.24	1.98	4,411,512.00	BELGIQUE 0.00 13-23 22/06U	4,477,596.45	2.96
Canada				42,250.00 ROYAUME DE BELGIQUE 0.00 13-24 22/06U			
4,715,000.00	TORONTO DOMINION 0.625 18-23 20/07A	4,813,684.95	3.19	Italy			
Ireland				24,065,563.52 15.93			
6,526,980.78	IRELAND 3.90 13-23 20/03A	7,108,730.58	4.70	18,195,000.00	ITALY 0.10 16-22 15/05S	19,599,027.29	12.97
Italy				3,102,057.06 ITALY BTP STRIPS 0.00 98-24 01/05U			
317,935.12	ITALY BTPS 0.00 98-23 01/11U	320,430.91	0.21	382,625.00	ITALY BTP STRIPS 0.00 98-28 01/11U	368,643.88	0.24
2,842,134.91	ITALY BTPS STRIP 0.00 06-21 01/08U	2,847,392.86	1.89	151,998.89	ITALY STRIP 0.00 98-25 01/11U	151,789.13	0.10
112,000.00	ITALY CPN STR 96/26 0.00 98-26 01/11U	111,018.88	0.07	824,843.16	ITALY STRIPS 0.00 98-21 01/05U	825,123.61	0.55
2,649,438.60	ITALY STRIP 0.00 12-22 01/11U	2,665,388.22	1.76	Spain			
Luxembourg				41,445,354.56 27.43			
100,000.00	EUROCLEAR INVESTME 1.125 16-26 07/12A	106,587.00	0.07	92,700.00	ESPAGNE 0.00 14-26 31/10U	93,100.46	0.06
Netherlands				4,700,000.00 ESPAGNE STRIP 0.00 09-24 31/01U			
1,541,000.00	COOP RABOBANK 0.50 17-22 06/12A	1,564,068.77	1.04	3,000,000.00	ESPAGNE ZCP 300421	3,006,832.00	1.99
Norway				108,150.00 SPAIN 13-22 31/10U			
1,449,000.00	DNB BANK ASA 0.05 19-23 14/11A	1,460,345.67	0.96	56,000.00	SPAIN 14-21 30/04U	56,018.48	0.04
100,000.00	SPAREBANK 1 OES 0.2500 19-24 30/09A	101,354.00	0.07	299,350.00	SPAIN 0.00 01-26 30/07U	302,490.18	0.20
Spain				420,550.00 SPAIN BTS PP STRIP 0.00 01-22 30/07U			
10,000,000.00	SPAIN STRIP 0.00 10-25 30/07U	10,145,000.00	6.71	56,000.00	SPAIN GOVT BOND STRIP 0.00 14-22 30/04U	56,326.48	0.04
89,550.00	SPAIN STRIP 0.00 98-23 31/01S	90,351.47	0.06	669,000.00	SPAIN INDEXED 0.65 17-27 30/11A	800,063.88	0.53
1,841,500.00	SPAIN STRIP 0.00 11-21 30/04U	1,842,236.60	1.22	6,516,209.00	SPAIN STRIP 0.00 01-24 30/0	6,602,418.45	4.37
108,150.00	SPAIN STRIP 0.00 13-21 31/10U	108,463.64	0.07	108,150.00	SPAIN STRIP 0.00 14-24 31/10U	109,508.36	0.07
108,150.00	SPAIN STRIP 0.00 13-23 31/10U	109,256.37	0.07	25,750.00	SPAIN STRIP 0.00 14-28 31/10U	25,469.58	0.02
25,750.00	SPAIN STRIP 0.00 13-25 31/10U	26,071.36	0.02	10,000,000.00	SPAIN STRIP 0.00 16-21 30/07U	10,018,800.00	6.63
31,328.00	SPAIN STRIP 0.00 13-27 31/10U	31,408.20	0.02	5,160,050.00	SPAIN STRIP 0.00 01-21 30/07U	5,168,873.69	3.42
13,900,000.00	SPAIN STRIP 0.00 14-24 31/10U	14,103,774.00	9.34	227,550.00	SPAIN STRIP 0.00 01-25 30/07U	230,851.75	0.15
1,000.00	SPAIN STRIP 0.00 98-22 31/01U	1,004.02	0.00	31,550.00	SPAIN STRIP 0.00 01-27 30/07U	31,693.87	0.02
716,800.00	SPAIN STRIP 0.00 98-25 31/01U	725,989.38	0.48	200,000.00	SPAIN STRIP 0.00 12-22 31/01U	200,832.00	0.13
496,187.00	SPAIN STRIP 0.00 98-26 31/01U	501,863.38	0.33	5,162,400.00	SPAIN STRIP 0.00 98-24 31/01U	5,220,993.24	3.46
23,324.00	SPAIN STRIPS 0.00 98-29 31/01U	23,129.94	0.02	957,800.00	SPAIN STRIP 0.00 98-28 31/01U	957,282.79	0.63
United States of America				1,752,600.00 SPAIN STRIP 0.00 98-29 31/01A			
118,000.00	APPLE INC 2.00 15-27 17/09A	133,107.54	0.09	143,050.00	SPAIN STRIP 0.00 01-23 30/07U	144,663.60	0.10
371,000.00	BERKSHIRE HATHAWAY 2.15 16-28 15/03A	420,343.00	0.28	1,376,800.00	SPAIN STRIP 0.00 07-40 30/07U	1,390,017.28	0.92
Floating rate bonds				Other transferable securities			
Australia				6,645,011.00 4.40			
2,600,000.00	NATL AUSTRALIA BANK FL.R 16-21 19/04Q	2,600,546.00	1.72	Bonds			
France				5,838,067.00 3.87			
Spain				693,259.00 0.46			
United States of America				700,000.00 BPCE SA 0.0100 21-27 14/01A			
Spain				5,144,808.00 3.41			
United States of America				4,000,000.00 SPAIN 13-23 31/01U			
Spain				100,000.00 SPAIN 14-24 30/04U			
United States of America				1,000,000.00 SPAIN 17-22 30/04U			

Quantity	Market Value	% of NAV
	EUR	
Floating rate bonds	806,944.00	0.53
Australia	806,944.00	0.53
800,000.00 COMMONW BK AUSTRALIA FL.R 18-23 08/03Q	806,944.00	0.53
Total securities portfolio	151,032,010.17	99.96

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	163,218,587.00	99.20			
Bonds	145,263,477.23	88.29			
Australia	108,608.50	0.07			
50,000.00 WESTPAC BANKING 2.75 17-23 11/01S	52,112.50	0.03	596,000.00 UNITED STATES 3.1250 18-28 15/11S	665,983.44	0.40
55,000.00 WESTPAC BANKING CO 3.33 17-22 28/06A	56,496.00	0.04	11,600.00 US TREASURY 0.625 20-27 31/12S	11,036.32	0.01
Canada	313,068.70	0.19	494,800.00 US TREASURY 1.375 20-22 31/01S	500,202.21	0.30
50,000.00 BANK OF MONTREAL 3.1000 18-21 13/04S	50,038.50	0.03	3,062,800.00 US TREASURY INDEX 0.75 18-28 15/07S	3,638,802.46	2.21
20,000.00 BANK OF MONTREAL 1.9 16-21 27/08S	20,133.40	0.01	158,400.00 US TREASURY N/B 0.1250 20-22 30/04S	158,477.34	0.10
42,000.00 BRITISH COLUMBIA PROV 2.65 12-21 22/09S	42,478.80	0.03	1,871,600.00 US TREASURY N/B 2.8750 18-28 15/05S	2,055,981.85	1.25
200,000.00 ROYAL BANK OF C 3.2000 18-21 30/04S	200,418.00	0.12	32,378,300.00 US TREASURY N/B 2.8750 18-28 15/08S	35,585,775.34	21.64
France	56,933.28	0.03	846,400.00 USA 2.625 18-21 15/07S	852,764.54	0.52
54,000.00 BNP PARIBAS 3.25 13-23 03/03S	56,933.28	0.03	17,069,200.00 USA T NOTES B 2.25 17-27 15/02S	18,118,022.33	11.02
Germany	60,779.54	0.04	19,000.00 VISA INC 3.15 15-25 14/12S	20,717.60	0.01
59,000.00 KFW 2.00 16-21 30/11S	59,712.72	0.04	1,265,600.00 WI TREASURY SEC. 1.125 16-21 31/07S	1,270,271.84	0.77
1,000.00 LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	1,066.82	0.00	Floating rate bonds	17,955,109.77	10.91
South Korea	207,280.00	0.13	Australia	6,200,636.28	3.77
200,000.00 KOR HYDRO NUCL REG S 3.00 12-22 19/09S	207,280.00	0.13	5,946,000.00 NATL AUSTRALIA BANK FL.R 20-22 13/12Q	5,974,362.42	3.64
United Kingdom	827,774.96	0.50	100,000.00 UBS GR FUNDING FL.R 17-23 11/01Q	100,743.00	0.06
324,000.00 BANQUE EUROPEENNE PO 2.75 18-23 07/03S	339,564.96	0.21	4,000.00 WESTPAC BANKING FL.R 17-22 28/06Q	4,029.92	0.00
500,000.00 EUROP BK FOR RECO DEV 0.5 21-26 28/01S	488,210.00	0.29	121,000.00 WESTPAC BANKING FL.R 20-23 13/01Q	121,500.94	0.07
United States of America	143,689,032.25	87.33	Canada	2,724,034.40	1.66
85,000.00 APPLE 2.3 17-22 11/05S	86,781.60	0.05	1,073,000.00 BANK OF MONTREAL FL.R 18-21 13/04Q	1,073,010.73	0.66
50,000.00 APPLE 2.40 13-23 03/05S	52,193.00	0.03	137,000.00 BANK OF NOVA SCOTI FL.R 17-22 07/03Q	137,679.52	0.08
13,000.00 CHEVRON 2.411 15-22 03/03S	13,212.42	0.01	772,000.00 CIBC FL.R 17-22 16/06Q	777,882.64	0.47
1,000.00 INTER-AM.DEV.BK 510 1.75 15-22 14/04S	1,016.08	0.00	699,000.00 ROYAL BANK CANADA FL.R 18-21 30/04Q	699,321.54	0.43
609,000.00 INTER-AMERICAN DEV 2.125 15-25 15/01S	642,458.46	0.39	23,000.00 ROYAL BANK OF CANADA FL.R 17-22 01/02Q	23,130.87	0.01
50,000.00 JOHNSON AND JOHNSON 2.25 17-22 03/03S	50,848.00	0.03	13,000.00 TORONTO DOMINION FL.R 18-21 12/06Q	13,009.10	0.01
50,000.00 MICROSOFT 2.375 13-23 01/05S	51,942.00	0.03	France	2,732,026.50	1.66
77,000.00 TOYOTA MOTOR CR 0.5000 20-23 14/08S	77,058.52	0.05	2,709,000.00 BPCE SA FL.R 17-22 31/05Q	2,732,026.50	1.66
80,000.00 TOYOTA MOTOR CR 3.4000 18-25 14/04S	87,062.40	0.05	Netherlands	402,584.00	0.24
112,000.00 TOYOTA MOTOR CR 0.8000 20-25 16/10S	110,009.76	0.07	400,000.00 SHELL INTERNATI FL.R 18-23 13/11Q	402,584.00	0.24
210,000.00 TOYOTA MOTOR CREDIT C 2.9 20-23 30/03S	220,407.60	0.13	United States of America	5,895,828.59	3.58
1,063,500.00 TSY INFL INDEXEE 0.375 17-27 15/07S	1,261,685.28	0.77	48,000.00 CHEVRON USA INC FL.R 20-23 11/08Q	48,104.64	0.03
6,440,300.00 UNITED STATES 0.875 19-29 15/01S	7,650,263.78	4.65	1,044,000.00 CITIBANK N.A. FL.R 19-22 20/05Q	1,044,689.04	0.63
377,100.00 UNITED STATES 1.625 16-26 15/05S	389,341.02	0.24	348,000.00 CITIBK FL.R 18-21 23/07Q	348,361.92	0.21
1,560,500.00 UNITED STATES 1.75 08-28 15/01S	2,343,798.11	1.42	11,000.00 EXXON MOBIL CORPOR FL.R 15-22 06/03Q	11,031.35	0.01
70,600.00 UNITED STATES 1.875 19-26 31/07S	73,713.57	0.04	69,000.00 NEW YORK LIFE GLOBAL FL.R 20-23 10/01Q	69,252.54	0.04
2,995,900.00 UNITED STATES 2.25 14-21 31/07S	3,018,076.69	1.83	356,000.00 TOYOTA MOTOR FL.R 19-21 07/10Q	356,299.04	0.22
2,129,100.00 UNITED STATES 2.75 18-28 15/02S	2,320,885.33	1.41	900,000.00 TOYOTA MOTOR CR FL.R 20-22 13/06M	901,098.00	0.55
1,313,600.00 UNITED STATES 0.125 16-21 15/04S	1,453,544.96	0.88	375,000.00 TOYOTA MOTOR CREDIT FL.R 20-21 13/08Q	375,168.75	0.23
1,137,900.00 UNITED STATES 0.50 18-28 15/01S	1,343,830.53	0.82	109,000.00 TOYOTA MOTOR CREDIT FL.R 20-22 14/02Q	109,052.32	0.07
10,405,100.00 UNITED STATES 0.625 11-21 15/07S	12,274,861.04	7.46	1,371,000.00 TOYOTA MOTOR CREDIT FL.R 17-22 08/09Q	1,377,800.16	0.83
14,476,600.00 UNITED STATES 0.75 21-28 31/01S	13,869,261.39	8.43	345,000.00 TOYOTA MOTOR CREDIT FL.R 21-24 11/01Q	345,134.55	0.21
72,100.00 UNITED STATES 1.50 16-26 15/08S	73,809.56	0.04	909,000.00 US BANK NA CINC FL.R 20-22 21/01Q	909,836.28	0.55
999,800.00 UNITED STATES 2.00 16-26 15/11S	1,048,501.20	0.64	Transferable securities dealt in on another regulated market	250,995.00	0.15
281,800.00 UNITED STATES 2.00 15-22 31/07S	288,900.04	0.18	Floating rate bonds	250,995.00	0.15
8,253,900.00 UNITED STATES 2.25 17-27 15/08S	8,743,975.31	5.31	Australia	250,995.00	0.15
11,776,200.00 UNITED STATES 2.25 17-27 15/11S	12,459,771.61	7.57	250,000.00 NATIONAL AUSTRALIA B FL.R 18-21 04/11Q	250,995.00	0.15
456,200.00 UNITED STATES 2.375 17-27 15/05S	487,278.63	0.30	Total securities portfolio	163,469,582.00	99.35
712,900.00 UNITED STATES 2.375 18-21 15/04S	713,540.49	0.43			
8,882,000.00 UNITED STATES 2.625 19-29 15/02S	9,602,968.60	5.84			

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		USD	
	Transferable securities admitted to an official stock exchange listing	14,213,789.94	97.83
	Bonds	12,100,337.65	83.28
	Canada	51,460.00	0.35
50,000.00	CANADA GOVERNMENT 2.0 17-22 15/11S	51,460.00	0.35
	Netherlands	88,897.15	0.61
83,000.00	SHELL INTL FINANCE 3.40 13-23 12/08S	88,897.15	0.61
	Sweden	251,735.00	1.73
250,000.00	SWEDISCH EXP CREDIT 1.875 16-21 07/09S	251,735.00	1.73
	United States of America	11,708,245.50	80.59
52,900.00	UNITED STATES 1.75 19-21 31/07S	53,202.73	0.37
3,835,800.00	UNITED STATES 0.125 20-30 15/01S	4,218,895.54	29.04
3,212,600.00	UNITED STATES 0.625 11-21 15/07S	3,789,893.28	26.08
89,900.00	UNITED STATES 0.75 21-28 31/01S	86,128.41	0.59
66,600.00	UNITED STATES 1.50 16-26 15/08S	68,179.15	0.47
100,000.00	UNITED STATES 2.00 16-26 15/11S	104,871.09	0.72
2,660,900.00	UNITED STATES 2.25 17-27 15/11S	2,815,356.93	19.38
88,300.00	UNITED STATES 2.375 19-29 15/05S	93,784.25	0.65
99,700.00	UNITED STATES 2.625 19-29 15/02S	107,792.84	0.74
373,600.00	US TREASURY N/B 0.7500 21-26 31/03S	370,141.28	2.55
	Floating rate bonds	2,113,452.29	14.55
	Australia	251,797.50	1.73
250,000.00	NATIONAL AUS BK FL.R 17-22 22/05Q	251,797.50	1.73
	Canada	775,645.89	5.34
4,000.00	BANK OF MONTREAL FL.R 18-21 13/04Q	4,000.04	0.03
89,000.00	BANK OF NOVA SCOTI FL.R 17-22 07/03Q	89,441.44	0.62
262,000.00	CIBC FL.R 17-22 16/06Q	263,996.44	1.82
415,000.00	ROYAL BANK CANADA FL.R 18-21 30/04Q	415,190.90	2.85
3,000.00	ROYAL BANK OF CANADA FL.R 17-22 01/02Q	3,017.07	0.02
	Netherlands	36,232.56	0.25
36,000.00	SHELL INTERNATI FL.R 18-23 13/11Q	36,232.56	0.25
	United States of America	1,049,776.34	7.23
285,000.00	CITIBANK N.A. FL.R 19-22 20/05Q	285,188.10	1.96
23,000.00	NEW YORK LIFE GLOBAL FL.R 20-23 10/01Q	23,084.18	0.16
183,000.00	TOYOTA MOTOR FL.R 19-21 07/10Q	183,153.72	1.26
369,000.00	TOYOTA MOTOR CREDIT FL.R 20-21 13/08Q	369,166.05	2.54
10,000.00	TOYOTA MOTOR CREDIT FL.R 20-22 14/02Q	10,004.80	0.07
24,000.00	TOYOTA MOTOR CREDIT FL.R 17-22 08/09Q	24,119.04	0.17
155,000.00	TOYOTA MOTOR CREDIT FL.R 21-24 11/01Q	155,060.45	1.07
	Transferable securities dealt in on another regulated market	252,032.50	1.73
	Floating rate bonds	252,032.50	1.73
	Sweden	252,032.50	1.73
250,000.00	SKANDINAVISKA ENSKILDA FL.R 19-22 12/12Q	252,032.50	1.73
	Total securities portfolio	14,465,822.44	99.56

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	262,173,617.90	84.41			
Bonds	252,696,902.38	81.36			
Canada	704,288.00	0.23			
650,000.00 CPD FINL REGS 3.15 14-24 24/07S	704,288.00	0.23			
France	259,804.80	0.08			
200,000.00 CAISSE D'AMORT DET 3.375 14-24 20/03S	217,150.00	0.07			
40,000.00 SANOFI 3.3750 18-23 19/06S	42,654.80	0.01			
Germany	156,804.42	0.05			
70,000.00 KFW 1.75 19-29 14/09S	70,392.00	0.02			
81,000.00 LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	86,412.42	0.03			
Luxembourg	920,421.98	0.30			
133,000.00 BANQUE EUROPEENNE 1.625 19-29 09/10S	132,244.56	0.04			
5,000.00 BEI 2.125 16-26 13/04S	5,271.00	0.00			
734,000.00 BEI 2.375 17-27 24/05S	782,906.42	0.26			
South Korea	436,848.00	0.14			
200,000.00 KOREA GAS CORP 3.50 14-26 02/07	222,208.00	0.07			
200,000.00 KOREA HYDRO & N 3.7500 18-23 25/07S	214,640.00	0.07			
United States of America	250,218,735.18	80.56			
250,000.00 BIRD 2.50 15-25 29/07S	267,060.00	0.09			
51,000.00 BLACKROCK 3.50 14-24 18/03S	55,664.46	0.02			
50,000.00 CISCO SYSTEMS I 2.2000 16-23 20/09S	52,282.50	0.02			
55,000.00 EXXON MOBIL CORP 3.294 20-27 19/03S	60,430.15	0.02			
97,000.00 EXXON MOBIL CORPOR 3.176 14-24 15/03S	103,881.18	0.03			
300,000.00 INTER-AMERICAN 2.2500 19-29 18/06S	312,918.00	0.10			
290,000.00 INTER-AMERICAN DEV 2.125 15-25 15/01S	305,932.60	0.10			
750,000.00 INTL FINANCE CO 0.3750 20-25 16/07S	733,890.00	0.24			
250,000.00 NATIONAL AUSTRALIA BK 3.625 18-23 20/06S	267,757.50	0.09			
41,000.00 NIKE INC 2.4 20-25 27/03S	43,223.43	0.01			
80,000.00 TEXAS INSTRUMENTS INC 1.375 20-25 12/03S	81,348.80	0.03			
221,000.00 TOYOTA MOTOR CR 0.5000 20-23 14/08S	221,167.96	0.07			
200,000.00 TOYOTA MOTOR CREDIT 3.0 20-25 01/04S	214,352.00	0.07			
5,000.00 TOYOTA MOTOR CREDIT 1.35 20-23 25/08S	5,102.55	0.00			
50,000.00 TOYOTA MOTOR CREDIT 3.65 19-29 08/01S	55,504.00	0.02			
50,000.00 TOYOTA MOTOR CREDIT CO 3.45 18-23 20/09S	53,619.50	0.02			
371,000.00 UNITED STATES 2.875 18-23 30/11S	396,564.22	0.13			
11,858,200.00 UNITED STATES 0.875 19-29 15/01S	14,086,045.36	4.53			
225,900.00 UNITED STATES 1.75 08-28 15/01S	339,291.25	0.11			
4,070,800.00 UNITED STATES TREASURY 0.5 20-27 30/06S	3,883,002.55	1.25			
5,247,400.00 UNITED STATES 0.25 15-25 15/01S	6,294,840.65	2.03			
10,682,300.00 UNITED STATES 0.375 13-23 15/07S	12,849,607.59	4.14			
8,503,100.00 UNITED STATES 0.50 18-28 15/01S	10,041,941.62	3.23			
1,359,200.00 UNITED STATES 0.50 20-27 31/10S	1,286,355.37	0.41			
27,943,100.00 UNITED STATES 0.75 21-28 31/01S	26,770,799.63	8.62			
2,003,400.00 UNITED STATES 1.50 16-26 15/08S	2,050,902.49	0.66			
8,685,600.00 UNITED STATES 1.875 19-26 30/06S	9,072,719.90	2.92			
294,000.00 UNITED STATES 2.00 16-26 15/11S	308,321.01	0.10			
5,200.00 UNITED STATES 2.125 15-25 15/05	5,503.06	0.00			
5,365,200.00 UNITED STATES 2.25 17-27 15/08S	5,683,758.75	1.83			
14,270,600.00 UNITED STATES 2.375 19-29 15/05S	15,156,938.05	4.88			
11,063,800.00 UNITED STATES 2.375 04-25 15/01S	17,985,264.55	5.79			
8,567,900.00 UNITED STATES 2.375 17-27 15/05S	9,151,588.19	2.95			
			13,291,900.00 UNITED STATES 2.625 19-29 15/02S	14,370,828.45	4.63
			15,927,800.00 US TREAS N/B 2.125 19-26 31/05S	16,845,515.04	5.42
			2,100,400.00 US TREASURY 0.625 20-27 31/12S	1,998,333.69	0.64
			9,577,700.00 US TREASURY INDEX 0.75 18-28 15/07S	11,378,920.70	3.66
			5,536,100.00 US TREASURY INDEXEE 2.375 07-27 15/01S	8,794,396.03	2.83
			27,968,900.00 US TREASURY N/B 2.8750 18-28 15/05S	30,724,273.66	9.88
			92,500.00 USA T NOTES B 2.25 17-27 15/02S	98,183.69	0.03
			5,827,200.00 USA T NOTES INDEX 2.00 06-26 15/01S	9,073,981.81	2.92
			12,701,500.00 USA TREASURY BONDS 6.125 97-27 15/11S	16,605,226.64	5.35
			1,673,300.00 USA TREASURY NOTES 5.25 98-28 15/11S	2,131,496.60	0.69
			Floating rate bonds	9,476,715.52	3.05
			Australia	3,444,800.64	1.11
			3,104,000.00 WESTPAC BANKING CORP FL.R 18-23 15/05Q	3,140,192.64	1.01
			300,000.00 WESTPAC BANKING CORP FL.R 19-24 26/02Q	304,608.00	0.10
			Canada	439,446.70	0.14
			434,000.00 CANADIAN IMPERIAL BANK FL.R 18-23 13/09Q	439,446.70	0.14
			Netherlands	4,456,604.88	1.43
			4,428,000.00 SHELL INTERNATI FL.R 18-23 13/11Q	4,456,604.88	1.43
			United States of America	1,135,863.30	0.37
			235,000.00 CHEVRON USA INC FL.R 20-23 11/08Q	235,512.30	0.08
			900,000.00 TOYOTA MOTOR CREDIT FL.R 21-24 11/01Q	900,351.00	0.29
			Transferable securities dealt in on another regulated market	45,667,845.70	14.70
			Bonds	45,398,629.76	14.61
			United States of America	45,398,629.76	14.61
			23,180,100.00 UNITED STATES TREAS I 0.125 21-31 15/01S	24,947,839.05	8.03
			4,509,000.00 UNITED STATES 0.375 15-25 15/07S	5,479,177.59	1.76
			12,316,400.00 UNITED STATES 0.625 14-24 15/01S	14,971,613.12	4.82
			Floating rate bonds	269,215.94	0.09
			New Zealand	269,215.94	0.09
			266,000.00 ASB BANK LTD FL.R 18-23 14/06Q	269,215.94	0.09
			Total securities portfolio	307,841,463.60	99.11

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	941,599,588.11	87.38			
Bonds	843,379,702.88	78.27			
Australia	11,846,111.56	1.10			
100,000.00 ANZ BANKING GROUP 0.75 16-26 29/06A	104,099.20	0.01	1,100,000.00 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	1,486,584.00	0.13
400,000.00 APT PIPELINES 1.375 15-22 22/03A	406,236.00	0.04	1,050,000.00 ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	1,142,517.60	0.11
800,000.00 AURIZON NETWORK EMTN 2.00 14-24 18/09A	852,924.80	0.08	400,000.00 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	446,584.00	0.04
100,000.00 AURIZON NETWORK REGS 3.125 16-26 01/06A	113,412.00	0.01	100,000.00 ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	111,907.60	0.01
100,000.00 AUSGRID FINANCE PTY 1.25 18-25 30/07A	104,517.71	0.01	1,380,000.00 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	1,664,997.60	0.14
400,000.00 BHP BILLITON EMTN 3.00 12-24 29/05A	439,648.00	0.04	900,000.00 ANHEUSER-BUSCH INBEV 1.1250 19-27 01/07A	949,964.40	0.09
900,000.00 BHP BILLITON FINANCE 1.50 15-30 29/04A	977,007.60	0.08	900,000.00 ANHEUSER-BUSCH INBEV 1.6500 19-31 28/03A	985,860.00	0.09
700,000.00 BHP BILLITON FINANCE 3.25 12-27 24/09A	834,643.60	0.08	100,000.00 BELFIUS BANQUE SA 0.00 19-26 28/08U	99,563.40	0.01
100,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A	107,588.40	0.01	400,000.00 BELFIUS BANQUE SA 0.75 17-22 12/09A	405,440.80	0.04
400,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A	404,532.80	0.04	1,100,000.00 BPOST BANK NV 1.25 18-26 11/07A	1,161,590.21	0.11
550,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A	599,571.50	0.06	500,000.00 ELIA SYSTEMS OP 1.375 15-24 27/05A	521,720.00	0.05
300,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A	304,713.60	0.03	100,000.00 EUROCLEAR BANK 0.25 18-22 07/09A	100,811.00	0.01
100,000.00 NATIONAL AUSTRALIA 0.35 17-22 07/09A	101,040.00	0.01	300,000.00 EUROCLEAR BANK 0.1250 20-25 07/07A	302,713.20	0.03
1,000,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	1,022,224.00	0.08	700,000.00 EUROCLEAR BANK 0.5000 18-23 10/07A	712,124.00	0.07
525,000.00 NATIONAL AUSTRALIA BK 2.75 12-22 08/08A	547,179.15	0.05	500,000.00 INFRABEL S.A. 3.95 12-24 27/03A	555,373.30	0.05
800,000.00 OPTUS FINANCE P 1.0000 19-29 20/06A	832,489.60	0.08	100,000.00 KBC GROUP NV 0.875 18-23 27/06A	102,400.00	0.01
400,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A	421,941.60	0.04	200,000.00 KBC GROUPE SA 0.75 16-23 18/10A	204,630.00	0.02
500,000.00 TELSTRA CORP LTD 3.50 12-22 21/09A	527,617.00	0.05	700,000.00 KBC GROUPE SA 0.75 17-22 01/03M	706,790.00	0.07
100,000.00 TELSTRA CORP LTD 3.75 11-22 16/05A	104,443.00	0.01	300,000.00 KBC GROUPE SA 19-24 25/01A	310,008.00	0.03
300,000.00 TELSTRA CORPORATION L 1.375 19-29 26/03A	325,781.40	0.03	100,000.00 SOLVAY SA 1.625 15-22 02/12A	102,599.00	0.01
100,000.00 TOYOTA FIN AUSTRALIA 2.28 20-27 21/10A	114,095.00	0.01	500,000.00 SOLVAY SA 2.75 15-27 02/12A	584,050.00	0.05
500,000.00 TOYOTA FINANCE 0.2500 19-24 09/04A	505,875.00	0.05	British Virgin Islands	2,949,440.60	0.27
200,000.00 TRANSURBAN FINA 3.0000 20-30 08/04A	236,334.00	0.02	1,500,000.00 GLOBAL SWITCH HLDGS 2.25 17-27 31/05A	1,621,509.00	0.14
200,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A	210,749.20	0.02	800,000.00 GLOBAL SWITCH HOLD FL.R 17-24 31/01A	827,313.60	0.08
300,000.00 VICINITY CENTRE 1.1250 19-29 07/11A	307,732.80	0.03	300,000.00 PTEROSAUR CAPITAL CO 1.00 19-24 25/09A	298,578.00	0.03
100,000.00 WESFARMERS LTD 2.75 12-22 02/08A	103,962.00	0.01	200,000.00 TALENT YIELD 1.30 17-22 21/04A	202,040.00	0.02
100,000.00 WESTPAC BANKING 0.625 17-24 22/11A	103,009.00	0.01	Canada	4,324,743.87	0.40
200,000.00 WESTPAC BANKING 1.125 17-27 05/09A	212,520.00	0.02	200,000.00 BANK OF NOVA SCOTIA 0.375 17-22 06/04A	201,498.40	0.02
100,000.00 WESTPAC BANKING 1.45 18-28 17/07A	109,287.60	0.01	271,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	276,343.03	0.03
800,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	810,936.00	0.08	600,000.00 FAIRFAX FINL HLDGS 2.75 18-28 29/03A	648,790.80	0.06
Austria	6,396,138.23	0.59	100,000.00 GREAT WEST LIFECO INC 2.50 13-23 18/04A	210,554.40	0.02
100,000.00 CA IMMOBILIEN-ANLAGEN 0.875 20-27 05/02A	98,575.60	0.01	1,400,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A	1,409,452.24	0.12
200,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A	200,943.20	0.02	500,000.00 ROYAL BANK OF CANADA 0.250 19-24 02/05A	505,586.80	0.05
900,000.00 ERSTE GROUP BANK AG 0.875 20 27 13/05A	939,976.20	0.08	100,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A	101,455.00	0.01
819,000.00 OMV 1.00 17-26 14/12A	859,749.51	0.08	400,000.00 TORONTO DOMINION 0.625 18-23 20/07A	408,180.80	0.04
100,000.00 OMV AG 1.5 20-24 09/04A	104,778.40	0.01	100,000.00 TOTAL CAPITAL 1.125 14-22 18/03A	101,458.40	0.01
500,000.00 OMV AG 0.00 19-25 03/07A	499,858.00	0.05	400,000.00 TOTAL CAPITAL 2.125 14-29 18/09A	461,424.00	0.04
900,000.00 OMV AG 3.50 12-27 27/09A	1,092,189.60	0.09	Cayman Islands	4,193,930.00	0.39
200,000.00 OMV AG 0.75 18-23 04/12A	204,780.00	0.02	500,000.00 CK HUTCHISON FINANCE 0.875 16-24 03/10A	514,402.00	0.05
600,000.00 OMV AG 0.750 20-30 16/06A	615,079.20	0.06	500,000.00 CK HUTCHISON FINANCE 1.1250 19-28 17/10A	517,850.00	0.05
375,000.00 OMV AG 1.00 19-24 03/07A	381,622.50	0.04	900,000.00 CK HUTCHISON FINANCE 1.25 16-23 06/04A	923,220.00	0.09
100,000.00 OMV AG 1.875 18-28 04/12A	111,740.00	0.01	1,300,000.00 CK HUTCHISON GROUP 1.5 19-31 17/10A	1,359,992.40	0.12
200,000.00 OMV AG 2.0 20-28 09/04A	224,023.60	0.02	600,000.00 CKE HUTCHISON FINANCE 2.00 16-28 06/04A	669,768.00	0.06
200,000.00 OMV AG 2.375 20-32 09/04A	236,100.80	0.02	200,000.00 HUTCHISON WHAMPOA 3.625 12-22 06/06A	208,697.60	0.02
400,000.00 OMV AG 2.625 12-22 27/09A	417,296.00	0.04	China	401,040.00	0.04
300,000.00 RAIFFEISENLANDESBANK 0.25 19-24 16/04A	301,685.82	0.03	400,000.00 ICBC 0.25 19-22 25/04A	401,040.00	0.04
100,000.00 TELEKOM FINANZMG 1.50 16-26 07/12A	107,739.80	0.01	Czech Republic	829,665.40	0.08
Belgium	14,369,869.91	1.33	200,000.00 CESKE ENERGETICKE ZA 0.875 12-26 02/12A	204,641.60	0.02
1,300,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	1,372,170.80	0.13	200,000.00 EP INFRASTRUCTU 1.6590 18-24 26/04A	206,753.40	0.02
300,000.00 ANHEUSER BUSH INBEV 2.70 04-26 31/03A	339,471.00	0.03	100,000.00 EP INFRASTRUCTU 1.6980 19-26 30/07A	103,818.80	0.01
			300,000.00 EP INFRASTRUCTU 2.0450 19-28 09/10A	314,451.60	0.03
			Denmark	5,750,484.98	0.53
			100,000.00 AP MOLLER MAERSK 1.75 18-26 16/03A	107,422.00	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	CARLSBERG BREWERIES 0.625 20-30 09/03A	100,827.00	0.01	200,000.00	AUCHAN HOLDING SA 3.2500 20-27 23/07A	231,688.00	0.02
150,000.00	CARLSBERG BREWERIES 2.50 14-14 28/05A	161,440.41	0.01	600,000.00	AUTOROUTES DU SUD 1.00 16-26 13/05A	629,609.52	0.06
400,000.00	CARLSBERG BREWERIES 2.625 12-22 15/11A	418,588.00	0.04	100,000.00	AUTOROUTES DU SUD 1.375 18-30 22/01A	110,013.60	0.01
900,000.00	DANSKE BANK 0.75 16-23 02/06A	917,640.00	0.08	300,000.00	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	317,905.80	0.03
300,000.00	DANSKE BANK 1.5 20-30 02/09A	306,427.17	0.03	300,000.00	AUTOROUTES DU SUD FRA 2.875 13-23 18/01A	316,665.60	0.03
400,000.00	DANSKE BANK 0.875 18-23 22/05A	407,646.40	0.04	100,000.00	AUTOROUTES DU SUD FRA 2.95 14-24 17/01A	107,942.00	0.01
1,100,000.00	DANSKE BANK A/S 0.25 17-22 28/11A	1,108,707.60	0.09	200,000.00	AXA SA 1.125 16-28 15/05A	217,744.00	0.02
400,000.00	DANSKE BANK FL.R 21-31 15/05A	398,394.40	0.04	500,000.00	AXA SA FL.R 14-XX 08/10A	565,701.20	0.05
400,000.00	DANSKE BANK 1.625 19-24 15/03A	419,128.00	0.04	600,000.00	AXA SA 5.125 13-43 04/07A	665,539.20	0.06
200,000.00	ISS GLOBAL A/S 0.875 19-26 18/06A	200,113.60	0.02	600,000.00	BANQUE FED CRED 0.6250 20-31 21/02A	593,229.60	0.06
200,000.00	NYKREDIT REALKR 0.5000 20-25 10/07A	204,364.40	0.02	700,000.00	BFCM 1.625 16-26 19/01A	753,961.60	0.07
100,000.00	NYKREDIT REALKR 0.7500 20-27 20/01A	101,649.60	0.01	400,000.00	BFCM 3.00 15-25 11/09A	445,372.80	0.04
300,000.00	NYKREDIT REALKREDIT 0.1250 19-24 10/07A	300,374.40	0.03	900,000.00	BFCM 0.125 19-24 05/02Y	907,633.80	0.08
600,000.00	ORSTED 1.5 21-99 18/02A	597,762.00	0.06	500,000.00	BFCM 0.50 18-22 16/11A	506,871.00	0.05
	Finland	6,427,057.80	0.60	1,000,000.00	BFCM 0.75 18-25 17/07A	1,033,640.00	0.10
300,000.00	CRH FINLAND SER 0.8750 20-23 05/11A	307,628.40	0.03	800,000.00	BFCM 0.75 19-26 08/06A	827,528.00	0.08
400,000.00	FORTUM CORP 1.625 19-26 27/02A	427,196.80	0.04	700,000.00	BFCM 0.75 19-23 15/06A	715,750.00	0.07
900,000.00	FORTUM OYJ 2.25 12-22 06/09A	931,266.00	0.08	800,000.00	BFCM 1.25 15-25 14/01A	840,084.80	0.08
300,000.00	FORTUM OYJ 0.8750 19-23 27/02A	305,577.60	0.03	300,000.00	BFCM 1.875 19-29 18/06A	321,770.40	0.03
200,000.00	KOJAMO OYJ 1.875 20-27 27/05A	213,967.20	0.02	500,000.00	BFCM 2.375 16-26 24/03A	544,814.00	0.05
1,000,000.00	NORDEA BANK 1.125 15-25 12/02A	1,050,436.00	0.09	400,000.00	BFCM 2.5 18-28 25/05A	448,095.08	0.04
600,000.00	NORDEA BANK 0.375 19-26 28/05A	613,545.60	0.06	100,000.00	BFCM 3.00 14-24 21/05A	108,873.20	0.01
100,000.00	NORDEA BANK AB 1.00 16-23 22/02A	102,426.20	0.01	100,000.00	BFCM EMTN 3.00 13-23 28/11A	108,631.51	0.01
600,000.00	NORDEA BANK AB 1.125 17-27 27/09A	640,462.80	0.06	600,000.00	BFCM EMTN 3.75 12-22 23/08A	630,420.00	0.06
300,000.00	NORDEA BANK AB 0.5000 20-27 14/05A	308,083.20	0.03	100,000.00	BNP PAR 2.375 15-25 17/02A	107,398.40	0.01
400,000.00	NORDEA BK 0.875 18-23 26/06A	409,364.00	0.04	300,000.00	BNP PARIBAS 0.50 16-22 01/06A	303,297.00	0.03
600,000.00	OP CORPORATE BANK 0.5000 20-25 12/08A	615,054.00	0.06	1,600,000.00	BNP PARIBAS 1.25 18-25 19/03A	1,671,827.20	0.15
500,000.00	OP CORPORATE BANK 0.625 19-29 12/11U	502,050.00	0.05	200,000.00	BNP PARIBAS 1.50 18-28 23/05A	215,076.00	0.02
	France	165,795,069.63	15.40	200,000.00	BNP PARIBAS 1.625 16-26 23/03A	216,055.20	0.02
500,000.00	ADP 1.50 15-23 24/07A	517,720.00	0.05	564,000.00	BNP PARIBAS 2.875 12-22 24/10A	592,707.60	0.06
600,000.00	AEROPORTS DE PARIS 1.125 19-34 18/06A	617,186.40	0.06	100,000.00	BNP PARIBAS 2.875 13-23 26/09A	107,795.00	0.01
200,000.00	AEROPORTS DE PARIS 2.75 20-30 02/04A	236,888.40	0.02	100,000.00	BNP PARIBAS 0.6250 20-32 03/12A	97,116.40	0.01
800,000.00	AEROPORTS DE PARIS 1.0 17-27 13/12A	842,520.00	0.08	300,000.00	BNP PARIBAS 1.125 17-23 10/10A	309,348.33	0.03
300,000.00	AEROPORTS DE PARIS 1.00 20-29 05/01A	313,699.20	0.03	600,000.00	BNP PARIBAS 1.125 20-29 17/04A	622,020.00	0.06
200,000.00	AEROPORTS DE PARIS ADP 1.5 20-32 02/07A	215,060.00	0.02	1,425,000.00	BNP PARIBAS 1.125 16-23 15/01A	1,462,064.25	0.13
900,000.00	AIR LIQUIDE FIN 0.75 16-24 13/06A	925,894.80	0.09	800,000.00	BNP PARIBAS 1.125 18-23 22/11A	825,688.00	0.08
500,000.00	AIR LIQUIDE FIN 0.50 16-22 13/06A	504,066.00	0.05	400,000.00	BNP PARIBAS 1.375 19-29 28/05A	425,040.00	0.04
200,000.00	AIR LIQUIDE FIN 1.25 16-28 13/06A	218,064.80	0.02	1,273,000.00	BNP PARIBAS 1.50 16-28 25/05A	1,395,892.88	0.12
200,000.00	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	211,858.40	0.02	200,000.00	BNP PARIBAS 2.25 16-27 11/01A	217,715.48	0.02
400,000.00	AIR LIQUIDE FINANCE 1.25 15-25 03/06A	421,920.00	0.04	671,000.00	BNP PARIBAS 2.875 16-26 01/10A	751,701.17	0.07
100,000.00	AIR LIQUIDE SA 1.875 14-24 05/06A	106,746.20	0.01	400,000.00	BNP PARIBAS REGS 0.75 16-22 11/11A	407,252.00	0.04
500,000.00	ALD SA 1.2500 18-22 11/10A	510,946.00	0.05	100,000.00	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	107,990.00	0.01
400,000.00	ALD SA 0.875 17-22 18/07A	405,611.20	0.04	100,000.00	BNP PARIBAS 1.00 18-24 17/04A	103,126.00	0.01
300,000.00	ALD SA 0.375 19-23 18/07A	302,927.40	0.03	100,000.00	BNP PARIBAS 1.625 19-31 02/07A	104,315.60	0.01
400,000.00	ALSTOM SA 0.25 19-26 14/10A	402,600.00	0.04	400,000.00	BOUYGUES 1.375 16-27 07/06A	434,712.00	0.04
200,000.00	ALTAREA 1.875 19-20 17/01A	205,774.00	0.02	900,000.00	BOUYGUES 3.625 12-23 16/01A	963,270.00	0.09
200,000.00	APRR SA 1.2500 20-27 14/01A	212,862.40	0.02	800,000.00	BPCE 1.0 19-24 15/01A	829,814.40	0.08
600,000.00	APRR SA 1.25 19-28 18/01A	641,808.00	0.06	400,000.00	BPCE 1.00 16-28 05/10A	422,904.80	0.04
400,000.00	APRR SA 1.50 17-33 17/01A	447,240.00	0.04	100,000.00	BPCE 2.875 16-26 22/04A	111,940.14	0.01
400,000.00	APRR SA 1.625 17-32 13/01A	452,480.00	0.04	200,000.00	BPCE 3.00 14-24 19/07A	220,720.00	0.02
100,000.00	ARKEMA SA 1.50 15-25 20/01A	105,917.20	0.01	100,000.00	BPCE 4.625 13-23 18/07A	110,378.00	0.01
100,000.00	ARKEMA SA 0.75 19-29 03/12A	103,542.00	0.01	300,000.00	BPCE 0.125 19-24 04/12A	302,640.00	0.03
600,000.00	ARKEMA SA 1.50 17-27 20/04A	648,058.80	0.06	900,000.00	BPCE 0.25 21-31 14/01A	873,378.00	0.08
1,300,000.00	ASFFP 1.25 17-27 18/01A	1,389,949.60	0.12	900,000.00	BPCE 0.625 19-24 26/09A	916,146.00	0.09
200,000.00	ATOS SE 0.7500 18-22 07/05A	202,009.60	0.02	600,000.00	BPCE 0.625 20-30 15/01A	608,878.80	0.06
300,000.00	AUCHAN HOLDING SA 2.875 20-26 29/01A	333,154.80	0.03	100,000.00	BPCE 1.0 19-25 01/04A	103,320.00	0.01

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000.00	BPCE 4.25 12-23 06/02A	325,071.60	0.03	800,000.00	ELECT.DE FRANCE 1.625 14-24 08/10A	846,865.60	0.08
600,000.00	BPCE SA 0.25 20-26 15/01A	605,757.60	0.06	400,000.00	ELECTRICITE DE FRANC 2.0000 19-49 09/12A	428,576.00	0.04
700,000.00	CAISSE NATL D'AUTO 3.750000 05-25 15/07A	823,130.00	0.08	300,000.00	ENGIE 1.00 15-26 13/03A	313,979.40	0.03
100,000.00	CAPGEMINI SE 1.625 20-26 15/04A	107,452.00	0.01	400,000.00	ENGIE 1.375 18-28 22/06A	429,388.00	0.04
100,000.00	CAPGEMINI SE 1.75 18-28 18/04A	109,823.00	0.01	500,000.00	ENGIE 2.375 14-26 19/05A	560,613.00	0.05
600,000.00	CAPGEMINI SE 2.0 20-29 15/04A	670,558.80	0.06	100,000.00	ENGIE 3.50 10-22 18/10A	105,873.00	0.01
900,000.00	CAPGEMINI SE 2.375 20-32 15/04A	1,051,212.60	0.10	500,000.00	ENGIE SA 0.875 17-24 27/03A	514,539.00	0.05
400,000.00	CAPGEMINI SE 2.50 15-23 01/07U	421,168.00	0.04	300,000.00	ENGIE SA 1.25 19-41 24/10A	309,648.00	0.03
300,000.00	CARMILA 2.375 15-23 18/09A	316,680.00	0.03	400,000.00	ENGIE SA 2.00 17-37 28/09A	461,843.20	0.04
200,000.00	CARREFOUR SA 0.75 16-24 26/04A	204,334.00	0.02	400,000.00	ENGIE SA 2.125 20-32 30/03A	462,656.00	0.04
1,300,000.00	CARREFOUR SA 1.0000 19-27 17/05A	1,357,252.00	0.12	100,000.00	ENGIE SA 1.375 17-29 28/02A	107,876.80	0.01
200,000.00	CARREFOUR SA 1.25 15-25 03/06A	209,300.40	0.02	1,200,000.00	ENGIE SA 3.00 12-23 01/02A	1,271,748.00	0.11
400,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	429,286.40	0.04	400,000.00	ENGIE SA 0.0 19-27 04 03A	396,244.80	0.04
400,000.00	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	417,012.00	0.04	100,000.00	ENGIE SA 0.375 19-27 21/06A	101,179.00	0.01
500,000.00	CIE DE SAINT-GOBAIN 2.375 20-27 04/10A	567,104.00	0.05	100,000.00	ENGIE SA 0.5 19-30 24/10A	100,065.60	0.01
400,000.00	CIE DE SAINT-GOBAIN 1.8750 19-31 15/03A	451,792.00	0.04	600,000.00	ENGIE SA 0.875 18-25 19/09A	622,497.60	0.06
700,000.00	CIE FIN ET IND AUTO0.375 16-25 07/02A	714,280.00	0.07	700,000.00	ENGIE SA 1.375 19-39 21/06A	747,390.00	0.07
400,000.00	CIE GENERALE DES 0.625 20-40 02/11A	375,262.40	0.03	400,000.00	ENGIE SA 1.875 18-33 19/09A	454,972.00	0.04
400,000.00	CNP ASSURANCES 1.875 16-22 20/10A	411,378.40	0.04	200,000.00	ESSILORLUXOTTIC 0.00 19-23 27/05A	200,840.00	0.02
400,000.00	CNP ASSURANCES 2.5 20-51 30/06A	425,576.00	0.04	400,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	403,588.80	0.04
200,000.00	CNP ASSURANCES 2.75 19-29 05/02A	227,322.80	0.02	100,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	101,612.00	0.01
600,000.00	COENR DE TR D'ELEC 0.875 17-24 29/09A	617,736.00	0.06	500,000.00	ESSILORLUXOTTICA 0.75 19-31 27/11A	513,464.00	0.05
500,000.00	COFIROUTE 1.125 17-27 13/10A	533,258.00	0.05	100,000.00	EUTELSAT SA 1.5000 20-28 13/10A	103,632.26	0.01
600,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	613,062.00	0.06	300,000.00	EUTELSAT SA 2.0000 18-25 02/10A	322,035.00	0.03
100,000.00	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	104,972.80	0.01	400,000.00	EUTELSAT SA 2.2500 19-27 13/07A	438,538.40	0.04
600,000.00	COMPAGNIE FIN ET IND 1.0000 20-31 19/05A	629,958.00	0.06	200,000.00	FONCIERE DES REGIO 1.50 17-27 21/06A	212,200.00	0.02
100,000.00	COVIVIO SA 1.125 15-21 31/01S	102,398.00	0.01	300,000.00	GECINA 1.50 14-25 20/01A	317,474.40	0.03
1,500,000.00	CREDIT AGRICOLE FL.R 20-26 22/04A	1,549,797.00	0.13	100,000.00	GECINA 1.625 18-30 14/03A	110,036.80	0.01
1,700,000.00	CREDIT AGRICOLE 0.125 20-27 09/12A	1,668,720.00	0.14	900,000.00	GECINA 1.625 19-34 29/05A	990,900.00	0.09
100,000.00	CREDIT AGRICOLE 0.375 19-25 21/10A	101,100.15	0.01	200,000.00	GIE PSA TRESORIE 6.00 03-33 19/09A	300,788.40	0.03
500,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	504,980.00	0.05	400,000.00	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	424,296.00	0.04
1,100,000.00	CREDIT AGRICOLE 2.00 20-30 17/07A	1,151,073.00	0.11	800,000.00	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	797,377.60	0.07
850,000.00	CREDIT AGRICOLE 2.625 15-27 17/03A	944,826.00	0.09	100,000.00	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	108,460.00	0.01
100,000.00	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	100,394.50	0.01	300,000.00	HSBC FRANCE 0.60 18-23 20/03Q	305,074.80	0.03
1,500,000.00	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	1,561,104.00	0.13	700,000.00	ICADE 1.125 16-25 17/11A	713,745.00	0.07
200,000.00	CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	212,195.20	0.02	200,000.00	ICADE SA 1.75 16-26 10/06A	215,913.20	0.02
700,000.00	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	843,057.60	0.08	300,000.00	ICADE SANTE SAS 0.875 19-29 04/11A	302,199.60	0.03
200,000.00	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	238,610.00	0.02	600,000.00	ICADE SANTE SAS 1.375 20-30 17/09A	628,315.20	0.06
900,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	949,050.00	0.09	300,000.00	ILE DE FRANCE MOBILIT 0.2 20-35 16/11A	286,148.40	0.03
100,000.00	CTE CO TRANSP ELEC 1.50 17-28 29/07A	108,292.40	0.01	400,000.00	INFRA FOCH SAS 2.125 14-25 16/04A	426,080.00	0.04
100,000.00	CTE CO TRANSP ELEC 2.125 17-32 29/07A	114,989.80	0.01	800,000.00	INFRA PARK SAS 1.6250 18-28 19/04A	834,030.40	0.08
800,000.00	DANONE 1.25 15-24 30/05A	834,827.20	0.08	500,000.00	IN'LI 1.125 19-29 02/07A	524,900.00	0.05
400,000.00	DANONE SA 0.3950 20-29 10/06A	403,880.80	0.04	100,000.00	KERING 0.2500 20-23 13/05A	100,783.80	0.01
1,200,000.00	DANONE SA 0.709 16-24 03/11	1,236,170.40	0.10	300,000.00	KERING 0.75 20-28 13/05A	311,726.40	0.03
400,000.00	DANONE SA 0.571 20-27 17/03A	411,588.80	0.04	200,000.00	KLEPIERRE 1.25 16-31 29/09A	205,689.60	0.02
400,000.00	DANONE SA 1.125 15-25 14/01A	417,940.00	0.04	200,000.00	KLEPIERRE 0.8750 20-31 17/02A	199,120.00	0.02
100,000.00	DASSAULT SYSTEM 0.00 19-22 16/09A	100,376.00	0.01	700,000.00	KLEPIERRE 0.625 19-30 01/07A	691,202.40	0.06
400,000.00	DASSAULT SYSTEM 0.1250 19-26 16/09A	401,877.60	0.04	200,000.00	KLEPIERRE 1.00 15-23 17/04A	204,108.00	0.02
400,000.00	EDENRED SA 1.875 17-27 30/03A	439,303.20	0.04	200,000.00	KLEPIERRE 1.75 14-24 06/11A	212,651.60	0.02
400,000.00	EDENRED SA 1.875 18-26 06/03A	434,180.00	0.04	700,000.00	LA BANQUE POSTALE SUB 3.00 16-28 09/06A	817,957.00	0.08
100,000.00	EDF 1.875 16-36 13/10A	111,586.00	0.01	800,000.00	LA BANQUE POSTALE 1.00 17-24 16/10A	827,553.60	0.08
500,000.00	EDF 1.00 16-26 13/10A	523,918.00	0.05	500,000.00	LA BANQUE POSTALE 1.375 19-29 24/04A	533,980.00	0.05
800,000.00	EDF 2.75 12-23 10/03A	845,363.20	0.08	600,000.00	LA POSTE 0,000001 21-29 18/07A	586,556.40	0.05
1,250,000.00	EDF ENERGY EMTN 4.625 10-30 26/04A	1,704,085.00	0.15	800,000.00	LA POSTE SA 0.625 21-36 18/01A	769,193.60	0.07
500,000.00	EDF SA 2.00 18-30 02/10A	568,233.00	0.05	800,000.00	LA POSTE SA 0.3750 19-27 17/09A	812,833.60	0.08
200,000.00	EDF SA 4.125 12-27 25/03A	246,894.00	0.02	200,000.00	LA POSTE SA 1.45 18-28 30/11A	219,255.20	0.02
450,000.00	EDF SA 4.50 10-40 12/11A	702,000.00	0.07	500,000.00	LA POSTE SA 0.625 20-26 21/10A	515,194.00	0.05

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000.00	LA POSTE SA 1.375 20-32 21/04A	542,118.00	0.05	200,000.00	SANOFI 0.8750 19-29 21/03A	211,458.22	0.02
200,000.00	LEGRAND SA 0.75 20-30 05/20A	208,172.00	0.02	800,000.00	SANOFI SA 0.5 18-23 21/03A	811,676.80	0.08
100,000.00	LVMH 0.375 17-22 26/05A	100,637.80	0.01	400,000.00	SANOFI SA 1.0 20-25 01/04A	417,919.20	0.04
800,000.00	LVMH 0.75 17-24 26/05A	822,768.00	0.08	200,000.00	SANOFI SA 1.875 18-38 21/03A	241,384.20	0.02
100,000.00	LVMH MOET HENNE 0.0000 20-24 11/02A	100,599.20	0.01	300,000.00	SANOFI SA 1.125 16-28 05/04A	322,892.25	0.03
600,000.00	LVMH MOET HENNESSY 0.125 19-23 28/02A	604,045.20	0.06	400,000.00	SANOFI SA 1.75 14-26 10/09A	438,837.60	0.04
400,000.00	LVMH MOET HENNESSY 0.125 20-28 11/02A	401,820.00	0.04	300,000.00	SANOFI SA 0.00 19-22 21/03A	301,022.40	0.03
700,000.00	LVMH MOET HENNESSY 0.375 20-31 11/02A	706,661.20	0.07	400,000.00	SANOFI SA 1.25 19-34 21/03A	445,094.40	0.04
100,000.00	MERCIALYS SA 1.787 14-23 31/03A	103,098.00	0.01	400,000.00	SANOFI SA 1.5 20-30 01/04A	443,902.48	0.04
300,000.00	MICHELIN 2.5 18-38 03/09A	380,679.00	0.04	300,000.00	SCHLUMBERGER FIN 1 18-26 18/02A	313,800.00	0.03
200,000.00	ORANGE 2.50 12-23 01/03A	210,497.60	0.02	700,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	765,555.00	0.07
100,000.00	ORANGE 3.125 13-24 09/01A	109,048.80	0.01	100,000.00	SCHNEIDER ELECTRIC SE 0.00 20-23 12/06A	100,540.00	0.01
300,000.00	ORANGE 1.375 18-30 16/01A	325,904.40	0.03	100,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	101,411.20	0.01
50,000.00	ORANGE EMTN 3.375 10-22 16/09A	52,683.50	0.00	600,000.00	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	623,845.20	0.06
300,000.00	ORANGE SA 0.875 16-27 03/02A	312,780.00	0.03	400,000.00	SCHNEIDER ELECTRIC SE 1.0 20-27 09/04A	422,413.60	0.04
500,000.00	ORANGE SA 1.375 18-28 20/03A	538,880.00	0.05	200,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	216,040.00	0.02
500,000.00	ORANGE SA 1.5 17-27 09/09A	541,146.00	0.05	1,000,000.00	SOCIETE GENERAL 0.1250 21-28 18/02A	989,840.00	0.09
1,400,000.00	ORANGE SA 8.125 03-33 28/01A	2,568,442.80	0.23	300,000.00	SOCIETE GENERAL 0.8750 19-26 01/07A	306,888.06	0.03
1,200,000.00	ORANGE SA 0.00 19-26 04/09U	1,194,847.20	0.11	500,000.00	SOCIETE GENERALE -28 22/09A	508,805.00	0.05
100,000.00	ORANGE SA 0.1250 20-29 16/09A	98,182.00	0.01	200,000.00	SOCIETE GENERALE 0.500 17-23 13/01A	202,190.00	0.02
100,000.00	ORANGE SA 0.5 19-32 04/09A	98,983.80	0.01	100,000.00	SOCIETE GENERALE 0.75 16-23 26/05A	102,155.80	0.01
400,000.00	ORANGE SA 1.00 16-25 12/05A	416,200.00	0.04	700,000.00	SOCIETE GENERALE 0.875 19-29 24/09A	701,337.00	0.07
100,000.00	ORANGE SA 1.1250 19-24 15/07A	103,721.80	0.01	400,000.00	SOCIETE GENERALE 2.125 18-28 27/09A	440,532.00	0.04
100,000.00	ORANGE SA 1.625 20-32 07/04A	110,875.40	0.01	100,000.00	SOCIETE GENERALE 1.125 18-25 23/01A	103,372.28	0.01
600,000.00	ORANGE SA 1.875 18-30 12/09A	679,006.80	0.06	900,000.00	SOCIETE GENERALE 0.7500 20-27 25/01A	910,033.20	0.08
100,000.00	PERNOD RICARD SA 1.50 16-26 18/05A	107,230.00	0.01	400,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	413,824.00	0.04
100,000.00	PERNOD RICARD SA 2.125 14-24 27/09A	107,168.60	0.01	900,000.00	SOCIETE GENERALE SA 0.0 19-22 27/05A	903,942.00	0.08
300,000.00	PERNOD RICARD SA 0.00 19-23 24/10U	300,817.20	0.03	600,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	648,770.40	0.06
200,000.00	PERNOD RICARD SA 0.50 19-27 24/10A	204,557.20	0.02	900,000.00	SOCIETE GENERALE 0.125 20-26 24/02A	903,175.20	0.08
100,000.00	PERNOD RICARD SA 1.1250 20-25 07/04A	104,370.00	0.01	1,500,000.00	SOCIETE GENERALE 1.125 20-26 21/04A	1,548,744.00	0.13
300,000.00	PEUGEOT SA 2 18-25 20/03A	318,600.60	0.03	400,000.00	SOCIETEGENERALE 1.25 20-30 12/06A	412,430.40	0.04
1,200,000.00	PSA BANQUE FRAN 0.6250 19-24 21/06A	1,221,000.00	0.10	100,000.00	SODEXHO 0.75 16-27 14/04A	103,589.00	0.01
200,000.00	PSA BANQUE FRAN 0.7500 18-23 19/04A	203,156.80	0.02	100,000.00	SODEXHO 2.50 14-26 24/06A	112,920.00	0.01
800,000.00	PSA BANQUE FRANCE 0.0 21-25 22/01A	797,696.00	0.07	200,000.00	SODEXO SA 1.0000 20-28 17/07A	209,837.60	0.02
100,000.00	PSA BANQUE FRANCE 0.625 17-22 10/10A	101,146.00	0.01	600,000.00	SODEXO 0.5000 20-24 17/01A	609,589.20	0.06
200,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	203,121.60	0.02	200,000.00	STE AUTOROUTES PARIS 1.25 16-27 06/01A	213,740.40	0.02
100,000.00	RCI BANQUE SA 0.50 16-23 15/09A	100,847.60	0.01	100,000.00	STE AUTOROUTES PARIS 1.875 16-31 06/01A	114,042.20	0.01
213,000.00	RCI BANQUE SA 0.75 17-22 26/09A	215,148.32	0.02	100,000.00	STE AUTORPARRHI 1.5 18-30 25/01A	110,445.00	0.01
100,000.00	RCI BANQUE SA 1.00 16-23 17/05S	101,674.80	0.01	500,000.00	STE AUTORPARRHIN 1.125 16-26 09/01A	526,780.00	0.05
30,000.00	RCI BANQUE SA 1.625 17-25 11/04A	31,284.72	0.00	200,000.00	STE DES AUTO DU SUD 1.375 18-28 27/06A	217,223.60	0.02
1,100,000.00	RCI BANQUE SA 1.625 18-26 24/05A	1,155,222.20	0.11	200,000.00	STE FONCIERE LYONNAISE 1.50 20-27 05/06A	212,464.80	0.02
200,000.00	RCI BANQUE SA 0.75 19-23 10/04A	202,502.00	0.02	1,200,000.00	SUEZ 1.625 18-30 17/09A	1,327,651.20	0.11
100,000.00	RTE 1.5 18-30 27/09A	110,291.00	0.01	200,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	214,832.00	0.02
100,000.00	RTE EDF 2.125 18-38 27/09A	119,840.00	0.01	370,000.00	SUEZ GIE ALLIANCE 5.75 03-23 24/06A	416,882.70	0.04
200,000.00	RTE EDF TRANSPORT 1.125 19-49 09/09A	194,953.20	0.02	400,000.00	SUEZ SA 1.25 20-35 14/05A	418,836.00	0.04
500,000.00	RTE EDF TRANSPORT 2.00 16-36 18/04A	586,244.00	0.05	100,000.00	SUEZ 0.5 19-31 14/10A	98,955.00	0.01
200,000.00	RTE EDF TRANSPORT 2.75 14-29 20/06A	239,682.00	0.02	200,000.00	SUEZ 1.25 16-28 19/05A	213,743.20	0.02
400,000.00	RTE EDF TRANSPORT 2.875 13-23 12/09A	430,599.20	0.04	100,000.00	SUEZ 1.2500 20-27 02/04A	106,277.00	0.01
200,000.00	RTE EDF TRANSPORT SA 3.875 10-22 28/06A	210,341.60	0.02	200,000.00	SUEZ 1.625 17-32 21/09A	221,252.00	0.02
300,000.00	RTE RESEAU DE T 1.1250 20-40 08/07A	306,943.80	0.03	200,000.00	SYNDICAT TRANSPORT 1.00 19-34 25/05A	213,321.60	0.02
1,200,000.00	RTE RESEAU DE TRANS 0.0 19-27 09/09A	1,188,677.15	0.11	200,000.00	TDF INFRASTRUCTURE 2.50 16-26 07/04A	218,061.60	0.02
700,000.00	RTE RESEAU DE TRANSP 1.00 16-26 19/10A	735,414.40	0.07	400,000.00	TELEPERFORMANCE SE 0.25 20-27 26/11A	394,441.54	0.04
100,000.00	SANEF SA 1.875 15-26 16/03A	106,590.00	0.01	300,000.00	TELEPERFORMANCE SE 1.50 17-24 03/04A	311,466.00	0.03
900,000.00	SANOFI 1.00 18-26 21/03A	948,220.92	0.09	700,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	747,959.80	0.07
800,000.00	SANOFI 1.375 18-30 21/03A	883,240.00	0.08	200,000.00	THALES 0.00 19-22 31/05A	200,536.80	0.02
300,000.00	SANOFI 1.50 15-25 22/09A	321,360.00	0.03	100,000.00	THALES 0.875 18-24 19/04A	102,630.40	0.01
100,000.00	SANOFI 2.50 13-23 14/11A	106,607.27	0.01	300,000.00	THALES SA 0.75 16-23 07/06A	305,406.00	0.03

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	THALES SA 1.0 20-28 15/05A	208,647.80	0.02	300,000.00	BASF SE 3.00 13-33 07/02A	382,740.00	0.04
400,000.00	TOTAL CAP 1.023 18-27 04/09A	421,996.80	0.04	600,000.00	BASF SE 0.875 18-25 22/05A	626,577.60	0.06
700,000.00	TOTAL CAP INT 1.535 19-39 31/05A	765,651.60	0.07	75,000.00	BASF SE 1.625 17-37 15/11A	84,979.95	0.01
1,100,000.00	TOTAL CAPITAL 1.375 17-29 04/10A	1,202,522.20	0.11	300,000.00	BASF SE 2.00 12-22 05/12A	311,425.80	0.03
300,000.00	TOTAL CAPITAL INT 1.375 14-25 19/03A	318,078.00	0.03	400,000.00	BASF SE 0.2500 20-27 05/06A	406,352.00	0.04
100,000.00	TOTAL CAPITAL INTL 2.50 14-26 25/03A	112,851.91	0.01	100,000.00	BASF SE 0.875 16-31 06/10A	106,410.00	0.01
200,000.00	TOTAL CAPITAL INTL 2.875 13-25 19/11A	227,580.02	0.02	300,000.00	BAYER AG 0.375 21-29 12/01A	294,384.00	0.03
200,000.00	TOTAL CAPITAL INTL 0.625 17-24 04/10A	205,687.20	0.02	900,000.00	BAYER AG 2.375 19-79 12/05A	916,362.00	0.09
500,000.00	TOTAL CAPITAL INTL 1.618 20-40 18/05A	551,062.00	0.05	300,000.00	BAYER AG 1.1250 20-30 06/01A	308,059.20	0.03
1,000,000.00	TOTAL CAPITAL INTL 0.25 16-23 12/07A	1,012,156.00	0.09	1,900,000.00	BAYER AG 1.3750 20-32 06/07A	1,946,196.60	0.17
1,500,000.00	TOTAL CAPITAL INTL 0.696 19-28 31/05A	1,551,738.00	0.13	700,000.00	BAYER AG 0.75 20-27 06/01A	713,948.20	0.07
100,000.00	TOTAL CAPITAL INTL 1.75 16-28 12/07A	104,108.40	0.01	400,000.00	BAYER AG FIX TO 3.125 19-79 12/11A	415,880.00	0.04
900,000.00	TOTAL CAPITAL INTL 1.491 18-30 04/09A	992,581.20	0.09	100,000.00	BERLIN HYP 1.125 17-27 25/10A	105,244.81	0.01
600,000.00	TOTAL CAPITAL INTL 1.491 20-27 08/04A	648,880.80	0.06	300,000.00	BERLIN HYP AG 1.0 19-26 05/02A	316,938.00	0.03
200,000.00	TOTAL CAPITAL INTL 1.9940 20-32 08/04A	231,177.20	0.02	400,000.00	BERLIN HYP AG 0.5 19-29 05/11A	412,905.60	0.04
200,000.00	TOTAL CAPITAL INTL 2.125 12-23 15/03A	209,492.80	0.02	400,000.00	BERTELSMANN 2.625 12-22 02/08A	415,448.00	0.04
650,000.00	TOTAL CAPITAL 5.125 09-24 26/03A	753,974.00	0.07	500,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	528,952.00	0.05
500,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	545,406.00	0.05	725,000.00	COMMERZBANK 0.50 16-23 13/09A	734,330.75	0.07
800,000.00	UNIBAIL RODAMCO 1.375 16-26 09/03A	837,617.60	0.08	1,750,000.00	COMMERZBANK AG 0.625 19-24 28/08A	1,789,375.00	0.16
200,000.00	UNIBAIL RODAMCO 2.25 18-38 15/05A	211,336.00	0.02	207,000.00	COMMERZBANK AG 1.50 15-22 21/09A	212,031.75	0.02
400,000.00	UNIBAIL RODAMCO 1.50 17-29 29/05A	416,472.00	0.04	175,000.00	COMMERZBANK AG 4.00 16-26 23/03A	194,350.10	0.02
400,000.00	UNIBAIL RODAMCO 2.1250 20-25 09/04A	428,955.20	0.04	1,213,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	1,231,777.24	0.11
400,000.00	UNIBAIL RODAMCO 0.8750 19-32 29/03A	377,033.60	0.03	150,000.00	COMMERZBANK AG 1.125 17-24 24/05A	154,710.00	0.01
100,000.00	UNIBAIL RODAMCO 1.0000 19-27 27/02A	102,181.60	0.01	200,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	205,888.00	0.02
300,000.00	UNIBAIL RODAMCO 1.3750 20-31 04/12A	298,590.00	0.03	300,000.00	COMMERZBANK AG 1.875 18-28 28/02A	322,119.60	0.03
200,000.00	UNIBAIL RODAMCO 1.75 19-49 01/07A	180,652.00	0.02	1,200,000.00	COMMERZBANK AG 0.50 19-26 04/12A	1,217,568.00	0.11
600,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	613,981.20	0.06	600,000.00	COMMERZBANK AG 0.875 20-27 22/01A	606,530.40	0.06
400,000.00	UNIBAIL RODAMCO 2.50 14-26 04/06A	441,806.40	0.04	1,200,000.00	COMMERZBANK AG 1.00 19-26 25/02A	1,248,636.00	0.11
400,000.00	UNIBAIL RODAMCO 2.625 20-30 09/04A	452,296.00	0.04	400,000.00	COMMERZBANK AG 4.00 17-27 30/03A	449,840.00	0.04
100,000.00	UNIBAIL-RODAMCO 1.375 15-30 15/04A	102,879.20	0.01	200,000.00	CONTINENTAL AG 0.00 19-23 05/09U	199,885.20	0.02
600,000.00	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	634,850.40	0.06	1,500,000.00	COVESTRO AG 1.75 16-24 25/09A	1,585,120.95	0.14
150,000.00	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	154,064.70	0.01	425,000.00	DAIMLER 2.0 19-31 27/02A	480,895.15	0.04
500,000.00	VALEO SA 1.625 16-26 18/03A	516,875.00	0.05	600,000.00	DAIMLER AG 0.75 19-30 08/02A	609,516.00	0.06
800,000.00	VALEO SA 3.25 14-24 22/01A	862,128.00	0.08	219,000.00	DAIMLER AG 1.00 17-27 15/11A	228,263.70	0.02
400,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	404,344.00	0.04	200,000.00	DAIMLER AG 1.50 16-26 09/03A	213,700.00	0.02
400,000.00	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	402,651.20	0.04	300,000.00	DAIMLER AG 1.50 17-29 03/07A	324,636.00	0.03
80,000.00	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	130,649.28	0.01	100,000.00	DAIMLER AG 1.625 20-23 22/08A	104,046.40	0.01
300,000.00	VEOLIA ENVIRONNEMENT 0.672 17-22 30/03A	302,154.60	0.03	1,100,000.00	DAIMLER AG 2.375 20-30 22/05A	1,272,356.80	0.11
400,000.00	VEOLIA ENVIRONNEMENT 1.2500 20-28 15/04A	425,249.60	0.04	100,000.00	DAIMLER AG 0.3750 19-26 08/11A	100,921.60	0.01
50,000.00	VEOLIA ENVIRONNEMENT 5.125 07-22 24/05A	53,061.00	0.00	600,000.00	DAIMLER AG 1.375 16-28 11/05A	641,468.40	0.06
1,100,000.00	VINCI SA 1.0000 18-25 26/09A	1,152,877.00	0.11	7,000.00	DAIMLER AG 1.40 16-24 12/01A	7,278.32	0.00
100,000.00	VINCI SA 1.7500 18-30 26/09A	113,145.40	0.01	700,000.00	DAIMLER AG 1.875 14-24 08/07A	743,512.00	0.07
700,000.00	VIVENDI 1.125 16-23 24/11A	720,965.00	0.07	400,000.00	DAIMLER AG 2.0000 20-26 22/08A	439,168.80	0.04
200,000.00	VIVENDI SA 0.0000 19-22 13/06A	200,472.80	0.02	450,000.00	DAIMLER AG 0.75 20-30 10/09A	458,815.50	0.04
300,000.00	VIVENDI SA 0.6250 19-25 11/06A	305,451.60	0.03	300,000.00	DAIMLER AG 0.75 21-33 11/03A	299,919.00	0.03
100,000.00	VIVENDI SA 1.1250 19-28 11/12A	103,870.84	0.01	252,000.00	DAIMLER AG 2.125 17-37 03/07S	287,613.65	0.03
100,000.00	WENDEL 2.75 14-24 10/02A	108,652.40	0.01	200,000.00	DEKABANK DEUTSC 0.3000 19-26 20/11A	203,914.40	0.02
400,000.00	WORLDLINE SA 0.5 20-23 30/06A	404,880.00	0.04	200,000.00	DEUT PFANDBRIEF 0.1000 21-26 02/02A	199,651.20	0.02
500,000.00	WORLDLINE SA 0.25 19-24 18/09A	504,135.00	0.05	500,000.00	DEUTSCHE BAHN F 0.5000 20-27 09/04A	516,862.00	0.05
600,000.00	WPP FINANCE SA EMTN 2.25 14-26 22/09A	668,450.40	0.06	400,000.00	DEUTSCHE BAHN F 0.6250 20-50 08/12A	351,635.20	0.03
	Germany	76,762,423.83	7.12	500,000.00	DEUTSCHE BAHN F 0.7500 20-35 16/07A	508,700.00	0.05
100,000.00	ADIDAS AG 0.00 20-28 05/10U	98,847.80	0.01	150,000.00	DEUTSCHE BAHN FIN 0.625 16-28 26/09A	157,735.50	0.01
100,000.00	ADIDAS AG 0.0000 20-24 09/09A	100,546.73	0.01	300,000.00	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	320,302.80	0.03
300,000.00	ADIDAS AG 0.6250 20-35 10/09A	299,555.40	0.03	200,000.00	DEUTSCHE BAHN FIN 1.375 20-40 16/04A	217,753.60	0.02
1,450,000.00	BASF 0.875 17-27 15/11A	1,528,610.30	0.13	600,000.00	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	683,852.40	0.06
300,000.00	BASF 1.5 18-30 22/05A	336,444.60	0.03	200,000.00	DEUTSCHE BAHN FIN 3.75 10-25 09/07A	233,519.20	0.02
				200,000.00	DEUTSCHE BAHN FINA 0.875 16-31 11/07A	211,475.20	0.02

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Indonesia	495,075.00	0.05				
500,000.00	PT PERUSAHAAN LISTRIK 1.875 19-31 05/11A	495,075.00	0.05	600,000.00	ENI SPA 0.625 16-24 19/09A	614,337.96	0.06
	Ireland	14,278,299.72	1.32	600,000.00	FERROVIE STATO ITALIA 0.875 17-23 07/12A	615,402.00	0.06
1,100,000.00	ABBOTT IRELAND FIN 0.875 18-23 27/09A	1,129,004.80	0.10	100,000.00	FERROVIE STATO ITALIA 1.125 19-26 09/07A	105,165.18	0.01
800,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	860,465.60	0.08	400,000.00	HERA 5.20 13-28 29/01A	534,770.40	0.05
1,100,000.00	ABBOTT IRL FINANCING 0.375 19-27 19/11A	1,113,708.20	0.10	200,000.00	HERA SPA 0.8750 19-27 05/07A	208,640.00	0.02
200,000.00	AIB GROUP PLC 1.25 19-24 28/05A	206,923.20	0.02	1,850,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	1,890,611.20	0.17
200,000.00	AIB GROUP PLC 1.50 18-23 29/03A	205,781.20	0.02	200,000.00	INTESA SANPAOLO 0.875 17-22 27/06A	202,330.40	0.02
100,000.00	AQUARIUS INVESTMENTS 4.25 13-42 02/10A	110,010.00	0.01	1,000,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	1,023,642.00	0.09
500,000.00	CLOVERIE PLC SWISS RE 6.625 12-42 01/09A	545,882.00	0.05	500,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	513,889.00	0.05
100,000.00	CRH FINANCE 3.125 13-23 03/04A	106,569.20	0.01	700,000.00	INTESA SANPAOLO 1.125 15-22 04/03A	708,300.60	0.07
600,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/11A	635,061.60	0.06	700,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	725,218.20	0.07
300,000.00	DELL BANK INTER 0.6250 19-22 17/10A	303,164.40	0.03	100,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	106,454.20	0.01
844,000.00	EATON CAPITAL UNLI 0.75 16-24 20/09A	867,972.98	0.08	100,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	110,090.00	0.01
300,000.00	ESB FINANCE 2.125 15-27 08/06A	336,489.00	0.03	200,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	212,650.40	0.02
450,000.00	ESB FINANCE DAC 1.125 19-30 11/06A	477,818.82	0.04	500,000.00	ITALGAS SPA 1.0 19-31 11/12A	516,226.00	0.05
400,000.00	ESB FINANCE LIMITED 2.125 18-33 05/11A	472,220.00	0.04	100,000.00	ITALGAS SPA 0.2500 20-25 24/06A	100,783.60	0.01
100,000.00	FCA BANK SPA 0.50 19-24 13/09A	101,383.00	0.01	500,000.00	MEDIOBANCA 0.625 17-22 27/09A	505,500.00	0.05
1,200,000.00	FCA BANK SPA 0.625 19-22 24/11A	1,212,048.00	0.12	200,000.00	MEDIOBANCA 1.1250 19-25 15/07A	207,150.40	0.02
13,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	13,509.86	0.00	400,000.00	POSTE ITALIANE SPA 0.0 20-24 10/12A	399,540.00	0.04
40,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	44,100.72	0.00	500,000.00	POSTE ITALIANE SPA 0.50 20-28 10/12A	500,372.00	0.05
430,000.00	FRESENIUS FIN IRL 3.00 17-32 30/01A	523,396.00	0.05	1,600,000.00	SNAM SPA 0.875 16-26 25/10A	1,661,206.40	0.14
300,000.00	GAS NETWORKS IRELAND 1.375 16-26 05/12A	321,528.60	0.03	300,000.00	SNAM SPA 1.375 17-27 25/10A	320,880.00	0.03
350,000.00	GE CAP EURO FUNDING 4.625 07-27 22/02A	436,746.80	0.04	100,000.00	SNAM SPA 5.25 12-22 19/09A	108,266.00	0.01
300,000.00	GECC 2.75 13-23 15/03A	316,086.00	0.03	400,000.00	TERNA SPA 0.125 19-25 25/07A	402,886.40	0.04
300,000.00	GLENCORE CAPITAL FI 1.125 20-28 10/03A	304,989.00	0.03	300,000.00	TERNA SPA 0.75 20-32 24/09S	303,188.40	0.03
100,000.00	JOHNSON CONTROLS INTL 1.00 17-23 15/09A	102,535.80	0.01	100,000.00	TERNA SPA 1.00 18-23 23/07A	102,885.80	0.01
300,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	301,021.20	0.03	800,000.00	TRASMISSIONE ELETTRI 0.375 20-30 25/09A	787,171.20	0.07
1,100,000.00	LIBERTY MUT FIN EU 1.75 17-24 27/03A	1,152,907.80	0.11	250,000.00	UBI BANCA 1.625 19-25 21/04A	259,497.00	0.02
600,000.00	LUNAR FUNDING V PLC 1.125 18-26 12/10A	637,490.40	0.06	600,000.00	UBI BANCA 1.5000 19-24 10/04A	625,694.40	0.06
100,000.00	RYANAIR DAC 1.125 17-23 15/08A	101,640.14	0.01	300,000.00	UNICREDIT SPA 0.50 08-13 12/02A	301,765.20	0.03
200,000.00	RYANAIR LTD 1.125 15-23 10/03A	203,262.00	0.02	800,000.00	UNICREDIT SPA FL.R 20-26 20/01A	811,200.00	0.08
700,000.00	SWISSCOM AG 1.75 15-25 15/09A	758,240.00	0.07	1,000,000.00	UNICREDIT SPA FL.R 20-27 22/07A	1,055,332.50	0.10
150,000.00	WILLOW 3.375 12-22 27/06A	156,707.40	0.01	1,000,000.00	UNICREDIT SPA 1.00 18-23 18/01A	1,017,249.20	0.09
200,000.00	ZURICH FINANCE 1.6250 19-39 17/06A	219,636.00	0.02	900,000.00	UNICREDIT SPA 2.00 16-23 04/03A	935,289.00	0.09
	Italy	31,747,892.96	2.95	200,000.00	UNICREDIT SPA 2.125 16-26 24/10A	217,640.80	0.02
200,000.00	ACEA SPA 1.50 18-27 08/06	214,565.20	0.02	100,000.00	UNICREDIT SPA 6.95 12-22 31/10A	110,220.00	0.01
1,500,000.00	ACEA SPA 2.625 14-24 15/07A	1,623,192.00	0.14	500,000.00	UNIONE DI BANCHE ITA 0.750 17-22 17/10A	506,520.00	0.05
600,000.00	ACEA SPA 1 16-26 24/10A	625,633.20	0.06	250,000.00	UNIONE DI BANCHE ITA 1.75 18-23 12/04A	258,067.50	0.02
400,000.00	AMCO ASSET MA CO SPA 1.5 20-23 17/07A	413,685.72	0.04	600,000.00	2I RETE DAG SPA 1.608 17-27 31/10A	644,601.60	0.06
100,000.00	AMCO ASSET MA CO SPA 2.25 20-27 17/07A	109,566.98	0.01	900,000.00	2I RETE GAS SPA 3.00 14-24 16/07A	987,532.20	0.09
100,000.00	ASSET MANAGEMENT COMP 1.375 19-25 27/01A	104,186.32	0.01	100,000.00	2I RETE GAS S.P.A. 2.195 18-25 11/09A	108,449.00	0.01
700,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	819,967.40	0.08		Japan	10,671,385.82	0.99
250,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	297,086.00	0.03	100,000.00	ASAHI GROUP HLD 0.541 20-28 23/10A	100,399.80	0.01
250,000.00	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	333,224.00	0.03	700,000.00	BK TOKYO-MITSUBISHI 0.875 15-22 11/03A	708,246.00	0.07
100,000.00	ENEL SPA 5.25 04-24 20/05A	116,965.00	0.01	200,000.00	MERCEDES-BENZ FINE 0.00 19-22 21/08U	200,521.38	0.02
500,000.00	ENEL SPA 2.5 18-78 24/05A	522,118.40	0.05	300,000.00	MITSUBISHI UFJ FIN 0.68 18-23 26/01A	304,500.00	0.03
200,000.00	ENI 1.50 15-26 02/02A	214,021.60	0.02	500,000.00	MITSUBISHI UFJ FIN 0.98 18-23 09/10A	513,768.00	0.05
1,500,000.00	ENI 1.75 15-24 18/01A	1,578,279.00	0.14	500,000.00	MIZUHO FIN GROUP 0.402 19-29 06/09A	494,650.00	0.05
200,000.00	ENI REGS 1.625 16-28 17/05A	219,168.00	0.02	250,000.00	MIZUHO FINANCIAL GR 0.118 19-24 06/09A	250,783.00	0.02
600,000.00	ENI SPA 1.00 17-25 14/03A	623,240.40	0.06	500,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	508,225.00	0.05
1,300,000.00	ENI SPA 2.00 20-31 18/05A	1,469,767.00	0.13	500,000.00	NATURGY FINANCE 0.7500 19-29 28/11A	512,344.00	0.05
400,000.00	ENI SPA 3.625 14-29 29/01A	501,990.40	0.05	600,000.00	NISSAN MOTOR CO 2.6520 20-26 17/03A	650,389.20	0.06
100,000.00	ENI SPA 1.0000 19-34 11/10A	101,871.80	0.01	300,000.00	NISSAN MOTOR CO 3.2010 20-28 17/09A	334,560.00	0.03
300,000.00	ENI SPA 1.125 16-28 19/09A	317,864.40	0.03	400,000.00	SUMITOMO MITSUI FIN 0.465 19-24 30/05A	406,429.24	0.04
200,000.00	ENI SPA 1.50 17-27 17/01A	214,884.00	0.02	100,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	106,830.00	0.01
				1,700,000.00	SUMITOMO MITSUI FINAN 0.303 20-27 28/10A	1,692,010.00	0.15

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	201,404.40	0.02	1,400,000.00	JOHN DEERE CASH 1.3750 20-24 02/04A	1,466,309.60	0.13
500,000.00	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	533,945.00	0.05	100,000.00	JOHN DEERE CASH 1.6500 19-39 13/06A	113,844.40	0.01
300,000.00	TAKEDA PHARMACEUTICAL 1.125 18-22 21/11A	306,351.00	0.03	500,000.00	LOGICOR FINANCING SA 1.50 18-22 13/11A	510,238.00	0.05
1,700,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	1,886,309.80	0.17	1,000,000.00	LOGICOR FINANCING SA 1.625 19-27 15/07A	1,051,670.00	0.10
800,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	959,720.00	0.08	200,000.00	LOGICOR FINANCING SA 2.25 18-25 13/05A	214,886.00	0.02
	Jersey Island	3,204,120.77	0.30	400,000.00	MEDTRONIC GLOBA 1.3750 20-40 15/10A	406,316.80	0.04
100,000.00	APTIV PLC 1.50 15-25 10/03A	105,322.37	0.01	300,000.00	MEDTRONIC GLOBA 1.6250 20-50 15/10A	306,528.00	0.03
400,000.00	GLENCORE FINANCE 3.75 14-26 01/04A	462,376.00	0.04	500,000.00	MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A	520,276.00	0.05
900,000.00	GLENCORE FINANCE 1.75 15-25 17/03A	947,028.60	0.09	1,630,000.00	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	1,626,211.88	0.14
100,000.00	HEATHROW FDG 1.875 14-22 23/05A	102,105.00	0.01	800,000.00	MEDTRONIC GLOBAL HOLD 0.00 19-22 02/12A	803,846.40	0.07
500,000.00	HEATHROW FUNDING 1.50 15-30 11/05A	520,220.00	0.05	300,000.00	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	303,432.00	0.03
600,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	631,300.80	0.06	800,000.00	MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A	809,001.60	0.08
400,000.00	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	435,768.00	0.04	400,000.00	MEDTRONIC GLOBAL HOLD 0.375 20-28 15/10A	401,488.80	0.04
	Luxembourg	44,735,665.26	4.15	300,000.00	MEDTRONIC GLOBAL HOLD 0.75 20-32 15/10A	302,485.80	0.03
100,000.00	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	106,183.40	0.01	1,190,000.00	MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	1,240,436.96	0.12
600,000.00	ARCELORMITTAL 1.0000 19-23 19/05A	608,250.00	0.06	700,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	737,115.40	0.07
1,100,000.00	AROWNTOWN SA 1.00 17-25 07/01A	1,129,590.00	0.10	200,000.00	MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	220,308.00	0.02
500,000.00	AROWNTOWN SA 1.45 19-28 09/07A	521,050.00	0.05	300,000.00	MEDTRONIC GLOBAL HOLD 1.75 19-49 02/07A	316,633.80	0.03
300,000.00	AROWNTOWN SA 1.50 19-26 28/05A	315,096.00	0.03	200,000.00	MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A	233,504.00	0.02
500,000.00	AROWNTOWN SA 1.625 18-28 31/01A	527,322.00	0.05	200,000.00	NESTLE FINANCE 0.375 17-24 18/01A	203,298.40	0.02
600,000.00	AROWNTOWN SA 2.00 18-26 02/05A	645,216.00	0.06	50,000.00	NESTLE FINANCE 1.75 12-22 12/09A	51,532.00	0.00
500,000.00	BECTON DICK EURO FIN 0.632 19-23 04/06A	507,161.00	0.05	500,000.00	NESTLE FINANCE 0.0000 20-33 03/03A	471,616.00	0.04
500,000.00	BECTON DICK EURO FIN 1.208 19-26 04/06A	524,356.00	0.05	300,000.00	NESTLE FINANCE INTL 0.125 20-27 12/11A	301,536.00	0.03
100,000.00	BEVCO LUX SARL 1.75 18-23 09/02A	103,315.00	0.01	700,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	816,971.40	0.08
700,000.00	BLACKSTONE PP 1.7500 19-29 12/03A	723,370.20	0.07	800,000.00	NESTLE FINANCE INTL 1.125 20-26 01/04A	846,204.80	0.08
100,000.00	BLACKSTONE PP E 1.2500 20-27 26/04A	102,029.20	0.01	300,000.00	NESTLE FINANCE INTL 1.50 20-30 01/04A	332,320.20	0.03
900,000.00	BOC LUXEMBOURG 0.1250 20-23 16/01A	898,830.00	0.08	1,500,000.00	NOVARTIS 1.625 14-26 09/11A	1,645,680.00	0.14
10,000.00	CK HUTCHISON FINANCE 0.7500 19-26 17/04A	10,242.32	0.00	800,000.00	NOVARTIS FINANCE S 0.625 16-28 20/09A	833,536.00	0.08
900,000.00	CK HUTCHISON GR 0.3750 19-23 17/10A	907,785.00	0.08	300,000.00	NOVARTIS FINANCE S 1.125 17-27 30/09A	320,898.60	0.03
100,000.00	CPI PROPERTY GROUP 1.625 19-27 23/04A	102,120.40	0.01	300,000.00	NOVARTIS FINANCE SA 0.0 20-28 23/09A	296,637.00	0.03
1,100,000.00	DH EUROPE FIN 0.75 19-31 18/09A	1,102,816.00	0.10	700,000.00	RICHEMONT INTERNATION 2.0 18-38 26/03A	812,562.80	0.08
400,000.00	DH EUROPE FIN 1.35 19-39 18/09A	407,160.80	0.04	800,000.00	RICHEMONT INTL 1.00 18-26 26/03A	837,331.20	0.08
100,000.00	DH EUROPE FIN 0.45 19-28 18/03A	100,478.00	0.01	300,000.00	SELP FINANCE SARL 1.50 17-25 20/11A	316,585.80	0.03
100,000.00	DH EUROPE FIN 1.80 19-49 18/09A	105,802.00	0.01	350,000.00	SES S.A. 0.875 19-27 04/11A	358,664.60	0.03
300,000.00	DH EUROPE FINANCE 0.20 19-26 18/03A	301,380.00	0.03	300,000.00	SIG COMBIBLOC P 2.1250 20-25 18/06A	315,458.40	0.03
1,300,000.00	DH EUROPE FINANCE 2.50 15-25 08/07A	1,431,001.00	0.12	100,000.00	SIMON INTL FINANCE 1.25 16-25 13/05A	104,732.00	0.01
1,590,000.00	DH EUROPE FINANCE SA 1.20 17-27 30/06A	1,676,337.00	0.15	100,000.00	SIX FINANCE LUX 0.0000 20-25 02/12A	99,575.60	0.01
300,000.00	ESSITY AB 0.25 21-31 10/02A	289,502.40	0.03	450,000.00	TEMASEK FIN I LTD 0.50 16-22 03/01A	452,205.00	0.04
900,000.00	EUROCLEAR INVESTME 1.125 16-26 07/12A	956,876.40	0.09	100,000.00	TYCO ELECTRONICS 0.00 20-25 14/02A	100,324.00	0.01
200,000.00	GAZ CAPITAL 2.25 17-24 22/11A	206,496.00	0.02	800,000.00	TYCO ELECTRONICS REGS 1.10 15-23 01/03A	817,985.60	0.08
100,000.00	GAZ CAPITAL REGS 3.125 16-23 17/11A	105,400.00	0.01	100,000.00	UPJOHN FINANCE 1.0230 20-24 23/06A	102,790.00	0.01
100,000.00	GAZ CAPITAL SA 2.949 18-24 24/01A	104,612.00	0.01	600,000.00	WHIRLPOOL EMEA 0.5000 20-28 20/02A	592,804.80	0.06
100,000.00	GAZPROM 4.364 13-25 21/03A	110,510.00	0.01	900,000.00	WHIRLPOOL FINANCE 1.10 17-27 09/11A	928,818.00	0.09
400,000.00	GRAND CITY PROPERTIES 1.375 17-26 03/08A	422,444.80	0.04	300,000.00	WHIRLPOOL FINANCE 1.25 06-16 15/06A	314,549.40	0.03
500,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	529,550.00	0.05		Mexico	4,605,865.45	0.43
300,000.00	HEIDELBERGCEMENT 2.50 20-24 09/10A	324,490.20	0.03	175,000.00	AMERICA MOVIL SAB 4.75 10-22 28/06A	185,696.85	0.02
250,000.00	HEIDELBERGCEMENT 1.125 19-27 01/12A	260,211.50	0.02	300,000.00	AMERICAN MOVIL 0.75 19-27 26/06A	306,551.40	0.03
100,000.00	HEIDELBERGCEMENT F 1.5 17-27 14/06A	106,494.00	0.01	1,000,000.00	PEMEX 5.125 16-23 15/03A	1,048,630.00	0.10
300,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	324,537.00	0.03	690,000.00	PEMEX 3.625 18-25 24/11A	684,825.00	0.06
400,000.00	HEIDELBERGCEMENT LUX 1.625 17-26 07/04A	425,534.40	0.04	800,000.00	PEMEX 4.75 18-29 24/05A	774,880.00	0.07
1,600,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	1,647,228.80	0.14	600,000.00	PEMEX 4.875 17-28 21/02A	594,883.20	0.06
300,000.00	HOLCIM FINANCE 1.750 17-29 29/08A	328,497.60	0.03	300,000.00	PEMEX PROJECT REG S 5.50 05-25 24/02A	323,076.00	0.03
600,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	675,018.00	0.06	700,000.00	PEMEX REGS 3.75 14-26 16/04A	687,323.00	0.06
500,000.00	HOLCIM FINANCE 0.1250 21-27 19/07A	492,560.00	0.05		Netherlands	140,189,235.35	13.01
100,000.00	HOLCIM FINANCE 0.5000 20-31 23/04A	96,819.80	0.01	100,000.00	ABB FINANCE 0.755 17-24 16/05A	102,652.00	0.01
600,000.00	JOHN DEERE CASH 0.50 17-23 15/09A	612,840.00	0.06	290,000.00	ABN AMRO BANK 2.50 13-23 29/11A	311,025.00	0.03

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
800,000.00	ABN AMRO BANK 0.5 19-26 15/04A	823,120.00	0.08	200,000.00	COCA-COLA HBC FIN 1.625 19-31 15/05A	221,118.40	0.02
400,000.00	ABN AMRO BANK 0.50 18-23 17/07A	407,096.00	0.04	400,000.00	COMPASS GROUP 0.625 17-24 03/07A	409,312.80	0.04
1,300,000.00	ABN AMRO BANK 0.6000 20-27 15/01A	1,321,256.43	0.11	500,000.00	CONTI-GUMMI FINANCE 2.1250 20-23 27/11A	526,610.00	0.05
113,000.00	ABN AMRO BANK 0.625 16-22 31/05A	114,386.96	0.01	500,000.00	COOP RABOBANK 0.50 17-22 06/12A	507,270.00	0.05
1,500,000.00	ABN AMRO BANK 0.875 19-24 15/01A	1,546,026.00	0.13	400,000.00	COOP RABOBANK 0.75 18-23 29/08A	408,923.20	0.04
200,000.00	ABN AMRO BANK 0.8750 18-25 22/04A	208,300.00	0.02	200,000.00	CRH FUNDING 1.875 15-24 09/01A	209,765.60	0.02
300,000.00	ABN AMRO BANK 1.25 20-25 28/05A	313,380.00	0.03	400,000.00	CTP NV 2.125 20-25 01/10S	424,360.00	0.04
600,000.00	ABN AMRO BANK 2.875 16-28 18/01A	627,534.00	0.06	400,000.00	DAIMLER 0.75 16-23 11/05A	407,728.80	0.04
700,000.00	ABN AMRO BANK 7.125 12-22 06/07A	761,922.00	0.07	200,000.00	DAIMLER 2.375 12-22 12/09A	207,560.80	0.02
625,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	654,263.75	0.06	1,050,000.00	DAIMLER INTL 1.00 18-25 11/05A	1,094,787.54	0.10
300,000.00	ABN AMRO REGS -S73- 4.125 12-22 28/03A	313,380.00	0.03	200,000.00	DAIMLER INTL FI 0.25 18-22 11/05A	201,132.00	0.02
800,000.00	ACHMEA BANK EMTN 1.125 15-22 25/04A	811,747.20	0.08	1,500,000.00	DAIMLER INTL FI 0.625 19-23 27/02A	1,522,731.00	0.13
1,100,000.00	ADECCO SA 1.00 16-24 02/12A	1,145,804.00	0.11	900,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	924,202.80	0.09
200,000.00	AEGON BANK NV 0.625 19-24 21/06A	204,286.00	0.02	200,000.00	DAIMLER INTL FI 1.5000 18-27 09/02A	214,170.40	0.02
200,000.00	AIRBUS GROUP FIN 1.375 16-31 13/05A	213,178.40	0.02	700,000.00	DAIMLER INTL FIN 0.625 19-27 06/05A	714,884.80	0.07
100,000.00	AIRBUS GROUP FINANCE 2.125 14-29 29/10A	113,406.06	0.01	200,000.00	DAIMLER INTL FIN 1.375 19-26 26/06A	212,946.00	0.02
100,000.00	AIRBUS SE 1.3750 20-26 09/06A	105,920.00	0.01	100,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	108,764.00	0.01
500,000.00	AIRBUS SE 1.6250 20-30 09/06A	541,165.00	0.05	420,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	428,926.00	0.04
700,000.00	AIRBUS SE 1.625 20-25 07/04A	742,085.26	0.07	705,000.00	DEUT TELEKOM INT FIN 0.625 18-22 01/12A	715,359.27	0.07
800,000.00	AIRBUS SE 2.00 20-28 07/04A	886,396.88	0.08	1,600,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	1,646,022.40	0.14
600,000.00	AIRBUS SE 2.3750 20-32 07/04A	692,166.00	0.06	800,000.00	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	844,512.00	0.08
200,000.00	AIRBUS SE 2.3750 20-40 09/06A	225,935.20	0.02	100,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	106,561.80	0.01
100,000.00	AKZO NOBEL NV 2.625 12-22 27/07A	103,839.20	0.01	200,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	220,797.20	0.02
100,000.00	ALLIANDER NV 0.375 20-30 10/06A	101,094.80	0.01	100,000.00	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	120,735.00	0.01
200,000.00	ALLIANZ 3.00 13-28 13/03A	241,427.22	0.02	400,000.00	DEUT TELEKOM INT FIN 7.50 03-33 24/01A	698,327.20	0.06
700,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	772,520.00	0.07	200,000.00	DEUTSCHE POST FIN 2.95 12-22 27/06A	207,978.80	0.02
300,000.00	ALLIANZ FINANCE 0.5000 20-31 14/01A	304,080.00	0.03	1,213,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	1,301,912.90	0.11
200,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	211,576.40	0.02	500,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	513,349.00	0.05
300,000.00	ALLIANZ FINANCE II 1.5 19-30 15/01A	334,241.73	0.03	1,300,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	1,321,242.00	0.11
200,000.00	ALLIANZ FIN.II 0.875 19-26 15/01A	209,362.86	0.02	300,000.00	DIGITAL DUTCH FINCO 0.625 20-25 15/07A	305,910.00	0.03
600,000.00	ARGENTUM NETHLD 1.125 18-25 17/09A	628,656.00	0.06	400,000.00	DIGITAL DUTCH FINCO 1.0 20-32 15/01A	396,448.00	0.04
100,000.00	ASML HOLDING NV 0.6250 16-22 07/07S	100,948.00	0.01	800,000.00	DIGITAL DUTCH FINCO 1.25 20-31 01/02A	815,256.00	0.08
100,000.00	ASML HOLDING NV 0.25 20-30 25/02A	99,600.00	0.01	300,000.00	DSM KONINKLIJKE 0.75 16-26 28/09A	312,270.00	0.03
500,000.00	ASML HOLDING NV 1.375 16-26 07/07S	535,460.00	0.05	900,000.00	EDP FINANCE 0.375 19-26 16/09A	907,052.40	0.08
200,000.00	ASML HOLDING NV 3.375 13-23 19/09A	217,848.40	0.02	300,000.00	EDP FINANCE 1.50 17-27 22/11A	322,995.00	0.03
600,000.00	BASF FINANCE 0.75 16-26 10/11A	628,204.80	0.06	100,000.00	EDP FINANCE 1.875 18-25 12/10A	108,151.20	0.01
300,000.00	BAT NETHERLANDS 3.1250 20-28 07/04A	341,832.00	0.03	300,000.00	EDP FINANCE 2.375 16-23 23/03A	314,867.40	0.03
700,000.00	BAYER CAP 0.625 18-22 16/06A	708,514.80	0.07	1,000,000.00	EDP FINANCE 1.125 16-24 12/02A	1,033,520.00	0.10
400,000.00	BAYER CAP CORP 1.25 14-23 07/11A	413,441.60	0.04	500,000.00	EDP FINANCE 2.00 15-25 22/04A	538,979.00	0.05
900,000.00	BAYER CAPITAL CORP 1.5 18-26 26/06A	951,597.00	0.09	300,000.00	EDP FINANCE BV 1.625 18-26 26/01A	320,964.00	0.03
1,100,000.00	BAYER CAPITAL CORP 2.1250 18-29 15/12A	1,228,387.60	0.11	200,000.00	ENBW INTL FIN. EMTN 2.50 14-26 04/06A	224,974.00	0.02
1,100,000.00	BMW FINANCE 1.00 15-25 21/01A	1,144,336.60	0.11	25,000.00	ENBW INTL FIN. EMTN 6.125 09-39 07/07A	46,584.25	0.00
590,000.00	BMW FINANCE 2.625 14-24 17/01A	635,401.86	0.06	300,000.00	ENBW INTL FIN. EMTN 1.8750 18-33 31/10A	347,253.00	0.03
200,000.00	BMW FINANCE NV 0.375 18-23 10/07A	202,473.20	0.02	200,000.00	ENBW INTL FINAN 0.2500 20-30 19/10A	196,961.50	0.02
100,000.00	BMW FINANCE NV 1.0 18-25 29/08A	104,554.20	0.01	700,000.00	ENBW INTL FINAN 0.6250 20-25 17/04A	718,760.00	0.07
85,000.00	BMW FINANCE NV 0.375 20-27 14/07A	86,339.43	0.01	300,000.00	ENBW INTL FINANCE 4.875 04-25 16/01A	357,492.00	0.03
500,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	509,783.00	0.05	1,900,000.00	ENEL FIN INTL 0.00 19-24 17/06A	1,909,321.40	0.17
25,000.00	BMW FINANCE NV 0.75 19-26 13/07A	25,913.00	0.00	600,000.00	ENEL FIN INTL 1.00 17-24 16/09A	622,692.00	0.06
200,000.00	BMW FINANCE NV 1.125 18-28 10/01A	213,244.00	0.02	600,000.00	ENEL FIN INTL 1.966 15-25 27/01A	646,072.80	0.06
300,000.00	BMW FINANCE NV 1.25 14-22 05/09A	306,576.00	0.03	400,000.00	ENEL FIN INTL 0.375 19-27 17/06A	406,008.00	0.04
1,430,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	1,571,999.00	0.14	300,000.00	ENEL FIN INTL 1.125 18-26 16/09A	316,647.60	0.03
300,000.00	BMW FINANCE NV 0.125 19-22 13/07A	301,571.40	0.03	200,000.00	ENEL FIN INTL 1.125 19-34 17/10A	210,884.80	0.02
700,000.00	BMW FINANCE NV 1.00 18-24 14/11A	727,497.40	0.07	300,000.00	ENEL FIN INTL 1.50 19-25 21/07A	319,107.00	0.03
200,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	205,234.80	0.02	500,000.00	ENEL FINANCE INTL 1.375 16-26 01/06A	533,630.00	0.05
500,000.00	BP CAPITAL MARKETS 0.9330 20-40 04/12A	461,455.00	0.04	1,000,000.00	ENEL FINANCE INTL 4.875 12-23 17/04A	1,103,868.00	0.10
400,000.00	CNH INDUSTRIAL 1.625 19-29 03/07A	425,312.00	0.04	750,000.00	ENEL FINANCE INTL 5.00 09-22 14/09A	807,300.00	0.07
200,000.00	COCA-COLA HBC FIN 1.000 16-24 11/11A	214,516.80	0.02	300,000.00	EON INTL FINAN BV 1.50 18-29 31/07A	325,498.80	0.03

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
350,000.00	EON INTL FINAN BV 1.25 17-27 19/10A	372,577.10	0.03	300,000.00	NIBC BANK NV 1.1250 18-23 19/04A	307,140.00	0.03
100,000.00	EURONEXT NV 1 18-25 18/04A	103,515.20	0.01	1,100,000.00	NN GROUP NV 1.00 15-22 18/03A	1,113,530.00	0.10
1,100,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	1,114,445.20	0.10	300,000.00	NN GROUP NV 1.625 17-27 01/06A	325,182.60	0.03
13,000.00	EVONIK FINANCE BV 0.75 16-28 07/09A	13,537.21	0.00	100,000.00	NN GROUP NV 4.375 14-XX 13/06A	110,364.30	0.01
900,000.00	EXOR 1.75 18-28 18/01A	976,761.00	0.09	300,000.00	PROSUS NV 2.031 20-32 03/08A	306,880.80	0.03
500,000.00	GAS NAT FENOSA 1.5 18-28 29/01A	539,963.00	0.05	500,000.00	RABOBANK 1.375 15-27 03/02A	540,729.00	0.05
500,000.00	GIVAUDAN FIN EU 1.6250 20-32 22/04A	557,700.00	0.05	1,513,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	1,792,299.80	0.16
500,000.00	HEIMSTADEN BOST 1.375 20-2703/03A	517,932.00	0.05	100,000.00	RABOBANK 1.125 19-31 07/05A	106,696.63	0.01
1,000,000.00	HEINEKEN 1.50 17-29 03/10A	1,092,376.00	0.10	1,038,000.00	RABOBANK 2.375 13-23 22/05A	1,098,332.72	0.10
200,000.00	HEINEKEN NV 1.25 18-27 17/03A	212,579.60	0.02	400,000.00	RABOBANK 4.125 12-22 14/09A	424,149.60	0.04
100,000.00	HEINEKEN NV 1.375 16-27 29/01A	107,127.00	0.01	300,000.00	RABOBANK 4.75 07-22 06/06A	318,220.20	0.03
175,000.00	HEINEKEN NV 3.50 12-24 19/03A	193,783.10	0.02	100,000.00	RECKITT B TSY SERV 0.75 20-30 19/05A	102,943.20	0.01
200,000.00	HEINEKEN NV 1.75 18-31 17/03A	223,626.00	0.02	200,000.00	REDEXIS GAS FINANC 1.875 15-27 27/04A	215,815.60	0.02
200,000.00	HEINEKEN NV 1.7500 20-40 07/05A	212,597.60	0.02	500,000.00	RELX FINANCE BV 1.00 17-24 22/03A	515,383.00	0.05
700,000.00	HEINEKEN NV 2.25 20-30 30/03A	806,167.60	0.07	400,000.00	REN FINANCE 2.50 15-25 12/02A	439,286.40	0.04
500,000.00	HM FINANCE BV 0.25 21-29 25/08A	491,949.25	0.05	300,000.00	REN FINANCE BV 1.75 16-23 01/06A	311,430.60	0.03
200,000.00	IBERDROLA INTL 1.75 15-23 17/09A	209,591.60	0.02	900,000.00	REPSOL INTL FINANCE 0.125 20-24 05/10A	904,543.20	0.08
200,000.00	IBERDROLA INTL BV 1.125 15-23 27/01A	205,031.60	0.02	600,000.00	REPSOL INTL FINANCE 0.25 19-27 02/08A	600,843.60	0.06
300,000.00	IBERDROLA INTL BV 1.875 14-24 08/10A	321,210.00	0.03	100,000.00	ROBERT BOSCH EMTN 2.625 13-28 24/05A	118,727.60	0.01
600,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	634,276.80	0.06	407,000.00	ROCHE FINANCE REGS 0.50 16-23 27/02A	413,105.00	0.04
700,000.00	IBERDROLA INTL BV 2.50 14-22 24/10A	730,769.20	0.07	32,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	33,300.23	0.00
500,000.00	ING BANK N.V. 0.0 19-22 08/04U	502,100.00	0.05	200,000.00	ROYAL PHILIPS NV 0.50 17-23 06/09A	203,008.00	0.02
700,000.00	ING GROEP 1.375 17-28 11/01A	749,210.00	0.07	100,000.00	ROYAL PHILIPS NV 2.00 20-30 30/03A	113,324.00	0.01
400,000.00	ING GROEP NV 0.25 21-30 01/02A	387,784.80	0.04	100,000.00	ROYAL SCHIPHOL 0.875 20-32 08/09A	102,351.00	0.01
100,000.00	ING GROEP NV 2.125 19-26 10/01A	109,188.00	0.01	800,000.00	ROYAL SCHIPHOL 2.0000 20-29 06/04A	901,758.40	0.08
800,000.00	ING GROEP NV 2.5000 18-30 15/11A	957,204.80	0.09	400,000.00	ROYAL SCHIPHOL GROUP 0.375 20-27 08/09A	403,944.00	0.04
100,000.00	ING GROUP NV 2.0 18-28 20/09A	111,179.08	0.01	300,000.00	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	300,350.40	0.03
500,000.00	ING GROUP NV 0.75 17-22 09/03A	504,774.00	0.05	300,000.00	SCHLUMBERGER FINANCE 1.3750 20-26 28/10A	320,227.20	0.03
100,000.00	ING GROUP NV 1.125 18-25 14/02A	104,088.00	0.01	400,000.00	SHELL INT FIN 1.00 14-22 06/04A	405,454.40	0.04
500,000.00	INNOGY FINANCE 0.75 18-22 30/11A	506,704.85	0.05	500,000.00	SHELL INT FIN 1.875 15-25 15/09A	543,460.00	0.05
500,000.00	INNOGY FINANCE 1.625 18-26 30/05A	537,657.00	0.05	550,000.00	SHELL INT FIN 0.75 16-28 15/08A	568,832.00	0.05
230,000.00	INNOGY FINANCE BV 5.75 03-33 14/02A	355,664.18	0.03	700,000.00	SHELL INTERN FINANCE 0.50 19-31 08/11A	695,104.20	0.06
300,000.00	INNOGY FINANCE EMTN 3.00 13-24 17/01A	325,847.40	0.03	400,000.00	SHELL INTERNATIONAL 1.875 20-32 07/04A	453,620.00	0.04
400,000.00	JAB HOLDINGS 3.375 20-35 17/04A	497,358.40	0.05	800,000.00	SHELL INTERNATIONAL 1.25 20-32 11/11A	851,659.20	0.08
400,000.00	JAB HOLDINGS BV 1.00 19-27 30/04A	411,263.20	0.04	700,000.00	SHELL INTL FIN 0.75 16-24 12/05A	719,892.60	0.07
300,000.00	JAB HOLDINGS BV 1.625 15-25 30/04A	316,908.00	0.03	100,000.00	SHELL INTL FIN 1.25 16-28 12/05U	107,171.00	0.01
400,000.00	JAB HOLDINGS BV 2.125 15-22 16/09A	413,425.40	0.04	700,000.00	SHELL INTL FINANCE 1.50 20-28 07/04A	761,351.71	0.07
500,000.00	JAB HOLDINGS BV 2.5000 18-29 25/06A	566,948.00	0.05	500,000.00	SHELL INTL FINANCE 1.625 14-27 10/01A	545,962.00	0.05
1,500,000.00	JAB HOLDINGS BV 2.5000 20-27 17/04A	1,676,448.00	0.15	300,000.00	SHELL INTL FINANCE 2.50 14-26 24/03A	338,187.51	0.03
400,000.00	JAB HOLDINGS B.V. 2.25 19-39 19/12A	427,080.00	0.04	300,000.00	SHELL INTL FINANCE BV 0.875 19-39 08/11A	284,892.00	0.03
200,000.00	JAB HOLDINGS BV 1.75 16-23 25/05A	208,057.60	0.02	200,000.00	SHELL INTL FINANCE 0.125 19-27 08/11A	199,529.60	0.02
300,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	303,482.40	0.03	25,000.00	SIEMENS FIN NV 0.00 19-24 05/09A	25,134.20	0.00
200,000.00	KONINKLIJKE 1.125 18-26 19/03A	210,354.00	0.02	500,000.00	SIEMENS FIN NV 0.5 20-32 20/02A	507,099.00	0.05
500,000.00	KONINKLIJKE 0.875 17-24 19/09A	515,766.00	0.05	480,000.00	SIEMENS FIN NV 0.90 19-28 28/02A	505,793.28	0.05
900,000.00	KONINKLIJKE DSM NV 1.375 15-22 26/09A	922,725.00	0.09	500,000.00	SIEMENS FIN NV 1.00 18-27 06/09A	530,322.00	0.05
400,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	404,608.00	0.04	1,438,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	1,589,726.26	0.14
200,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	200,286.66	0.02	300,000.00	SIEMENS FINANCIERING 0.0 20-26 20/02A	301,021.80	0.03
700,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	714,055.86	0.07	1,000,000.00	SIEMENS FINANCIERING 0.00 20-23 20/02U	1,005,284.00	0.09
250,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	259,626.00	0.02	100,000.00	SIEMENS FINANCIERING 0.25 20-29 20/02A	100,312.40	0.01
250,000.00	LINDE 2.00 13-23 18/04A	261,670.00	0.02	300,000.00	SIEMENS FINANCIERING 0.30 19-24 28/02A	304,827.60	0.03
113,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	120,634.28	0.01	725,000.00	SIEMENS FINANCIERING 0.375 18-23 06/09A	736,816.05	0.07
500,000.00	MONDELEZ INT 0.375 20-29 22/09A	495,745.00	0.05	500,000.00	SIEMENS FINANCIERING 0.50 19-34 05/09A	496,639.00	0.05
450,000.00	MONDELEZ INTL HLDINGS 0.875 19-31 01/10A	459,432.00	0.04	520,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	604,621.83	0.06
800,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	812,567.84	0.08	600,000.00	SPP INFRA INT FIN 2.625 15-25 12/02A	657,240.00	0.06
400,000.00	NATURGY FINANCE BV 1.375 17-27 19/01A	425,869.60	0.04	600,000.00	STELLANTIS 1.125 19-29 18/09A	612,678.00	0.06
100,000.00	NE PROPERTY BV 1.75 17-24 23/11A	101,740.80	0.01	1,450,000.00	STELLANTIS 2.00 17-24 23/03A	1,528,552.30	0.13
300,000.00	NE PROPERTY BV 1.8750 19-26 09/10A	302,377.80	0.03	700,000.00	STELLANTIS 2.375 16-23 14/04A	732,856.60	0.07

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	STELLANTIS 2.75 20-26 15/05A	221,236.00	0.02		New Zealand	912,772.80	0.08
300,000.00	STELLANTIS 3.875 20-26 05/01A	344,998.20	0.03	300,000.00	ANZ NEW ZEALAND 0.40 17-22 01/03A	302,115.00	0.03
700,000.00	STELLANTIS 4.50 20-28 07/07A	870,746.80	0.08	500,000.00	BNZ INT FUNDING 0.375 19-24 14/09A	509,056.00	0.04
300,000.00	SYNGENTA FIN NV 3.375 20-26 16/04	325,847.40	0.03	100,000.00	BNZ INT FUNDING 0.50 18-23 13/05A	101,601.80	0.01
400,000.00	SYNGENTA FINANCE 1.25 15-27 10/09A	398,018.14	0.04		Norway	6,625,933.20	0.61
30,000.00	TELEFONICA EUROPE BV 5.875 03-33 14/02A	46,383.48	0.00	100,000.00	DNB BANK ASA 0.6 18-23 25/09A	102,070.00	0.01
300,000.00	TENNET HOLDING B.V. 0.50 20-40 30/11A	274,029.00	0.03	300,000.00	DNB BANK ASA 0.25 19-24 09/04A	304,172.40	0.03
500,000.00	TENNET HOLDING BV 0.1250 20-32 30/11A	478,080.00	0.04	200,000.00	DNB BANK ASA 1.125 16-23 01/03A	205,425.20	0.02
150,000.00	TENNET HOLDING B.V. 1.875 16-36 13/06A	174,219.00	0.02	500,000.00	EQUINOR ASA 0.75 20-26 22/05A	518,540.00	0.05
200,000.00	TENNET HOLDING BV 4.625 11-23 21/02A	218,614.00	0.02	300,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	301,542.00	0.03
500,000.00	TENNET HOLDING BV 1.50 19-39 13.06A	544,769.00	0.05	700,000.00	SANTANDER CONS FIN 0.1250 20-25 25/02A	701,135.40	0.06
200,000.00	TENNET HOLDING REGS 1.75 15-27 04/06A	220,512.40	0.02	200,000.00	SANTANDER CONSUMER BK 0.75 18-23 01/03A	203,641.60	0.02
600,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	612,607.20	0.06	200,000.00	SPAREBANK 1 OES 0.2500 19-24 30/09A	202,606.40	0.02
900,000.00	UNILEVER 1.375 17-29 31/07A	988,747.20	0.09	100,000.00	SPAREBANK 1 SMN 0.50 17-22 09/03A	100,842.80	0.01
600,000.00	UNILEVER 0.5 18-25 04/09A	614,560.80	0.06	100,000.00	SPAREBANK 1 0.75 18-23 03/07A	102,290.20	0.01
600,000.00	UNILEVER NV 0.50 16-24 29/04A	613,512.00	0.06	100,000.00	STATKRAFT 1.125 17-25 20/03A	104,456.00	0.01
300,000.00	UNILEVER NV 1.00 17-27 14/02A	316,764.00	0.03	100,000.00	STATKRAFT AS REGS 2.50 12-22 28/11A	104,452.00	0.01
500,000.00	UNILEVER NV 1.125 18-27 12/02A	532,310.00	0.05	500,000.00	STATNETT SF 0.875 18-25 08/03A	517,650.00	0.05
100,000.00	UNILEVER NV 1.375 18-30 04/09A	110,991.40	0.01	1,600,000.00	STATOIL 0.875 15-23 17/02A	1,630,019.20	0.14
500,000.00	UNILEVER NV 1.75 20-30 25/03A	562,590.00	0.05	100,000.00	STATOIL ASA 1.25 15-27 17/02A	106,767.00	0.01
100,000.00	UNILEVER 0.875 17-25 31/07A	104,265.80	0.01	100,000.00	STATOIL ASA 1.625 15-35 17/02A	110,998.00	0.01
100,000.00	UNILEVER 1.625 18-33 12/02A	113,801.80	0.01	200,000.00	STATOIL ASA 1.625 16-36 09/11A	223,307.20	0.02
200,000.00	URENCO FINANCE REGS 2.25 15-22 05/08A	205,681.60	0.02	500,000.00	TELENOR ASA 1.75 19-34 31/05A	570,814.00	0.05
100,000.00	VESTEDA FINANCE 1.5000 19-27 24/05A	106,878.40	0.01	200,000.00	TELENOR ASA 0.6250 19-31 25/09A	203,674.80	0.02
700,000.00	VESTEDA FINANCE 2 18-26 10/07A	762,699.00	0.07	200,000.00	TELENOR ASA 0.2500 19-27 25/09A	201,300.00	0.02
1,200,000.00	VOLKSWAGEN INTL FI 1.875 17-27 30/03A	1,298,145.60	0.12	100,000.00	TELENOR EMTN 2.625 12-24 06/12A	110,229.00	0.01
400,000.00	VOLKSWAGEN INTL FIN 1.2500 20-32 23/09A	413,862.40	0.04		Portugal	103,231.00	0.01
1,300,000.00	VOLKSWAGEN INTL FIN 2.625 18-27 16/11A	1,478,887.80	0.13	100,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	103,231.00	0.01
600,000.00	VOLKSWAGEN INTL FIN 3.30 13-33 22/03A	748,299.60	0.07		Singapore	324,723.00	0.03
200,000.00	VOLKSWAGEN INTL FIN NV 3.25 18-30 18/11A	244,632.00	0.02	300,000.00	TEMASEK FINANCIAL 1.25 20-49 20/11A	324,723.00	0.03
500,000.00	VONOVIA 0.875 18-23 03/07A	510,606.00	0.05		South Korea	100,938.80	0.01
300,000.00	VONOVIA FINANCE 0.875 16-22 10/06A	303,998.40	0.03	100,000.00	SHINHAN BANK 0.2500 19-24 16/10A	100,938.80	0.01
800,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	818,790.40	0.08		Spain	39,133,259.80	3.63
400,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	427,888.00	0.04	300,000.00	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	306,956.40	0.03
500,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	535,944.00	0.05	200,000.00	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	208,876.00	0.02
100,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	102,413.60	0.01	400,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	439,395.20	0.04
100,000.00	VONOVIA FINANCE BV 1.125 17-25 08/09A	104,917.20	0.01	600,000.00	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	656,067.96	0.06
200,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	209,608.40	0.02	900,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	914,821.02	0.08
200,000.00	VONOVIA FINANCE B.V. 1.625 20-24 07/04A	209,490.00	0.02	800,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	818,979.20	0.08
900,000.00	VONOVIA FINANCE BV 2.25 20-30 07/04A	1,024,110.00	0.10	100,000.00	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	103,742.76	0.01
900,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	904,777.20	0.08	700,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	809,517.80	0.08
300,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	306,120.00	0.03	100,000.00	ACS SERVICIOS C 1.8750 18-26 20/04A	107,602.60	0.01
100,000.00	VONOVIA FINANCE BV 1.00 20-30 09/07A	103,009.00	0.01	200,000.00	AMADEUS IT GROU 2.5000 20-24 20/05A	214,046.80	0.02
300,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	323,155.20	0.03	100,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	101,866.00	0.01
600,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	628,461.60	0.06	100,000.00	AMADEUS IT GROUP SA 2.875 20-27 20/05A	112,346.00	0.01
200,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	212,788.00	0.02	700,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	739,868.71	0.07
500,000.00	VW INTL FINANCE 0.875 15-23 16/01A	508,085.00	0.05	400,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	403,654.40	0.04
400,000.00	VW INTL FINANCE 1.125 17-23 02/10A	411,396.80	0.04	700,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	699,085.80	0.06
200,000.00	VW INTL FINANCE 4.125 18-38 16/11A	273,220.00	0.03	500,000.00	BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A	505,340.00	0.05
800,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	827,552.00	0.08	100,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	100,516.20	0.01
600,000.00	WINTERSHALL DEA SCHWE 0.452 19-23 25/09A	604,663.20	0.06	1,200,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	1,246,896.00	0.11
300,000.00	WOLTERS KLUWER NV2.875 13-23 21/03A	318,127.80	0.03	600,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	619,032.00	0.06
300,000.00	WPC EUROBOOND BV 1.350 19-28 15/04A	309,656.40	0.03	200,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	203,130.18	0.02
100,000.00	WPC EUROBOOND BV 2.25 17-24 19/07A	106,757.80	0.01	300,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	304,850.40	0.03
1,700,000.00	WUERTH FINANCE INTL 0.75 20-27 22/11A	1,765,021.60	0.15				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	BANCO DE SABADELL SA 1.125 19-25 27/03A	403,693.60	0.04	600,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	640,800.00	0.06
200,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	205,875.00	0.02	400,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	436,420.80	0.04
800,000.00	BANCO SANTANDER SA 0.5 21-27 24/03A	800,876.80	0.07	500,000.00	TELEFONICA EMISIONES 1.788 19-29 12/03A	549,995.00	0.05
400,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	404,149.60	0.04	800,000.00	TELEFONICA EMISIONES 1.93 16-31 17/10A	886,960.00	0.08
100,000.00	BANCO SANTANDER SA 0.30 19-26 04/10A	100,880.40	0.01	500,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	537,865.00	0.05
600,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	620,851.20	0.06				
200,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	208,083.60	0.02		Sweden	17,085,440.92	1.59
300,000.00	BANCO SANTANDER SA 1.3750 20-26 05/01A	314,197.50	0.03	100,000.00	AB SAGAX 2 18-24 17/01A	104,585.00	0.01
2,000,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	2,243,605.40	0.20	100,000.00	ATLAS COPCO AB 0.625 16-26 30/08A	103,237.60	0.01
100,000.00	BANKIA SA 0.8750 19-24 25/03A	102,483.00	0.01	100,000.00	CASTELLUM AB 2.125 18-23 20/11A	105,232.00	0.01
400,000.00	BANKIA SA 0.75 19-26 09/07A	409,500.00	0.04	1,100,000.00	ESSITY AB 1.125 17-24 27/03A	1,137,611.20	0.11
900,000.00	BANKINTER SA 0.8750 19-26 08/07A	917,861.40	0.08	100,000.00	ESSITY AB 1.625 17-27 30/03A	108,273.80	0.01
800,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	811,313.76	0.08	200,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	210,230.80	0.02
1,000,000.00	CAIXABANK SA 1.125 17-23 12/01A	1,019,906.00	0.08	900,000.00	HEIMSTADEN BOST 1.1250 20-26 21/01A	926,280.00	0.09
800,000.00	CAIXABANK SA FL.R 18-30 17/04A	833,680.00	0.08	550,000.00	HEIMSTADEN BOST 2.1250 19-23 05/09A	576,039.20	0.05
200,000.00	CAIXABANK SA 0.375 20-25 03/02A	201,615.20	0.02	350,000.00	INVESTOR AB 1.5000 18-30 12/09A	388,563.00	0.04
200,000.00	CAIXABANK SA 0.625 19-24 01/10A	202,714.40	0.02	300,000.00	INVESTOR EMTN 4.50 11-23 12/05A	330,389.64	0.03
100,000.00	CAIXABANK SA 0.75 18-23 18/04A	101,540.60	0.01	1,200,000.00	LANSFORSKRINGAR 0.875 18-23 25/09A	1,230,520.80	0.10
700,000.00	CAIXABANK SA 1.125 17-24 17/05A	723,371.11	0.07	200,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	201,942.00	0.02
600,000.00	CAIXABANK SA 1.125 19-26 27/03A	624,999.60	0.06	292,000.00	ORLEN CAPITAL 2.50 16-23 07/06A	304,687.98	0.03
400,000.00	CAIXABANK SA 1.75 18-23 24/10A	417,206.40	0.04	600,000.00	SAMHALLSBYGGNAD 1.00 20-27 12/08A	601,416.00	0.06
100,000.00	CAIXABANK SA 2.375 19-24 01/02A	106,337.00	0.01	700,000.00	SBAB BANK AB 0.25 17-22 07/09A	705,768.00	0.07
400,000.00	COMP ESPA PETROLEOS 1.00 19-25 16/02A	408,612.80	0.04	100,000.00	SBAB BANK AB 0.50 20-25 13/05A	102,639.20	0.01
300,000.00	CRITERIA CAIXAHOLDING 0.875 20-27 28/10A	305,074.20	0.03	300,000.00	SCA HYGIENE 0.625 17-22 28/03A	301,980.00	0.03
200,000.00	EL CORTE INGLES SA 3.625 20-24 15/03S	208,266.00	0.02	100,000.00	SCANIA CV AB 0.50 20-23 06/10A	101,224.60	0.01
500,000.00	ENAGAS FIN 2.50 14-22 11/04A	514,229.00	0.05	200,000.00	SCANIA CV AB 2.25 20-25 03/06A	216,461.60	0.02
100,000.00	ENAGAS FINANCIACIO 0.75 16-26 27/10S	104,121.00	0.01	1,650,000.00	SHB 0.25 17-22 28/02A	1,660,814.10	0.14
900,000.00	FERROVIAL 0.375 16-22 14/09A	907,018.20	0.08	700,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	706,020.00	0.07
100,000.00	FERROVIAL REGS 1.375 17-25 31/03A	104,960.60	0.01	200,000.00	SKANDINAVISKA ENSK 0.50 18-23 13/03A	203,191.20	0.02
700,000.00	GAS NATURAL CAPITA 1.125 17-24 11/201	722,722.00	0.07	800,000.00	SKANDINAVISKA ENSKIL 0.375 20-27 11/11A	806,124.80	0.07
200,000.00	IBERDROLA FIN 1.25 18-26 28/10A	212,950.80	0.02	800,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	820,704.00	0.08
100,000.00	IBERDROLA FINANZAS 0.875 20-25 16/06A	103,695.20	0.01	100,000.00	SVENSKA HANDELSBANKE 0.50 18-23 21/03A	101,667.00	0.01
200,000.00	IBERDROLA FINANZAS 1.00 16-24 07/03A	206,334.00	0.02	200,000.00	SVENSKA HANDELSBANKE 2.625 12-22 23/08A	208,442.00	0.02
700,000.00	IBERDROLA FINANZAS 1.00 17-25 07/03A	728,770.00	0.07	800,000.00	SVENSKA HANDELSBANKEN 0.50 20-30 18/02A	801,915.20	0.07
200,000.00	INMOB COLONIAL 1.625 17-25 28/11A	211,208.00	0.02	200,000.00	SWEDBANK 1.00 15-22 01/06A	203,287.20	0.02
400,000.00	INMOB COLONIAL 2.00 18-26 17/04A	429,424.00	0.04	100,000.00	SWEDBANK AB 0.25 19-24 09/10A	100,801.60	0.01
100,000.00	INMOBILIARIA COLONIAL 1.35 20-28 14/10A	103,318.20	0.01	700,000.00	SWEDBANK AB 0.250 17-22 07/11A	706,384.00	0.07
400,000.00	MAPFRE 1.625 16-26 19/05A	434,087.20	0.04	500,000.00	SWEDBANK AB 0.30 17-22 06/09A	504,422.00	0.05
400,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	424,039.20	0.04	400,000.00	SWEDBK 0.4 18-23 29/08A	406,400.00	0.04
300,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	292,701.00	0.03	300,000.00	TELIA COMPANY AB 3.00 12-27 07/09A	356,188.80	0.03
900,000.00	NORTEGAS ENERGIA 2.065 17-27 28/09A	978,264.00	0.08	200,000.00	TELIA COMPANY AB 2.125 19-34 20/02A	234,717.60	0.02
100,000.00	PROSEGUR CASH SA 1.375 17-26 04/02A	105,273.20	0.01	1,000,000.00	VATTENFALL 0.1250 21-29 12/02A	989,022.00	0.09
100,000.00	PROSEGUR CIA 1.00 18-23 08/02A	101,630.00	0.01	400,000.00	VATTENFALL AB 0.05 20-25 12/03A	401,396.00	0.04
200,000.00	RED ELECT FIN 1.00 16-26 21/04A	210,312.80	0.02	100,000.00	VATTENFALL TREASURY 5.375 04-24 29/04A	116,861.00	0.01
200,000.00	RED ELECT FIN 1.25 18-27 13/03A	213,690.00	0.02				
500,000.00	SANTAN CONSUMER 0.3750 20-25 17/01A	505,890.00	0.05		Switzerland	3,048,786.00	0.28
300,000.00	SANTANDER CONS FIN 1.1250 18-23 09/10A	309,540.00	0.03	300,000.00	CREDIT SUISSE 0.625 21-33 18/01A	283,913.40	0.03
400,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	404,604.00	0.04	400,000.00	UBS AG 1.50 16-24 30/11A	415,600.00	0.04
300,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	308,233.80	0.03	600,000.00	UBS GROUP AG 0.625 21-33 24/02A	584,670.00	0.05
300,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	318,061.80	0.03	1,300,000.00	UBS GROUP FUNDING 1.75 15-22 16/11A	1,341,951.00	0.12
300,000.00	TELEFONICA EMISIONES 0.75 16-22 13/04A	303,106.80	0.03	200,000.00	UBS GROUP SA 1.25 16-26 01/09A	209,909.20	0.02
1,300,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	1,386,242.00	0.12	200,000.00	UBS GROUP SA 2.125 16-24 04/03A	212,742.40	0.02
600,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	636,988.80	0.06				
400,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	436,944.00	0.04		United Arab Emirates	643,356.00	0.06
200,000.00	TELEFONICA EMISIONES 2.242 14-22 27/05A	205,710.00	0.02	300,000.00	EMIRATES NBD BANK 1.75 15-22 23/03A	304,500.00	0.03
500,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	503,345.00	0.05	300,000.00	EMIRATES TELECOM 2.75 14-26 18/06A	338,856.00	0.03
1,300,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	1,340,518.40	0.11				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
United Kingdom							
	EUR	6.59					
	71,019,970.87						
200,000.00	ANGLO AMERICAN CAP 3.25 14-23 03/04A	212,800.00	0.02	100,000.00	CS AG LDN EMTN 3.125 13-23 17/07A	108,071.20	0.01
600,000.00	ANGLO AMERICAN CAP 1.625 19-26 06/03A	636,300.00	0.06	600,000.00	DIAGEO FINANCE 0.50 17-24 19/06A	611,264.40	0.06
150,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	157,246.50	0.01	200,000.00	DIAGEO FINANCE PLC 0.125 19-23 12/10A	201,411.20	0.02
200,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	205,800.00	0.02	1,300,000.00	DIAGEO FINANCE PLC 1 18-25 22/04A	1,354,184.00	0.12
500,000.00	ASTRAZENECA PLC 1.25 16-28 12/05A	533,836.00	0.05	400,000.00	DIAGEO FINANCE PLC 1.5 18-27 22/10A	434,280.00	0.04
200,000.00	AVIVA PLC 3.375 15-45 04/12A	224,052.34	0.02	500,000.00	DIAGEO FINANCE PLC 1.875 20-27 27/03A	550,355.00	0.05
1,400,000.00	B SKY B GROUP 2.50 14-26 15/09A	1,588,465.20	0.14	540,000.00	DS SMITH PLC 0.8750 19-26 12/09A	551,923.20	0.05
300,000.00	BABCOCK INTL GROUP 1.375 19-27 13/09A	296,351.40	0.03	400,000.00	DS SMITH PLC 2.25 15-22 16/09A	410,880.00	0.04
300,000.00	BABCOCK INTL GRP 1.75 14-22 06/10A	304,738.80	0.03	200,000.00	EASYJET PLC 0.8750 19-25 11/06A	197,908.00	0.02
300,000.00	BARCLAYS 1.375 18-26 24/01A	311,827.20	0.03	400,000.00	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	424,814.40	0.04
700,000.00	BARCLAYS 1.50 14-22 01/04A	711,431.00	0.07	950,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	1,008,229.30	0.09
200,000.00	BARCLAYS PLC 0.625 17-23 14/11A	202,119.60	0.02	500,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	527,795.00	0.05
200,000.00	BAT HOLDINGS BV 3.125 14-29 06/03A	229,478.40	0.02	600,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	675,594.00	0.06
1,100,000.00	BAT HOLDINGS BV EMTN 2.375 12-23 19/01A	1,145,900.80	0.11	1,800,000.00	HSBC HOLDINGS 0.875 16-24 06/09A	1,851,012.00	0.16
900,000.00	BAT INTERNATIONAL FIN 1.25 15-27 13/03A	926,865.00	0.09	300,000.00	HSBC HOLDINGS PLC 1.5 18-24 04/12A	312,060.00	0.03
900,000.00	BAT INTL FIN 0.875 15-23 13/10A	915,899.40	0.08	300,000.00	HSBC HOLDINGS PLC 1.50 16-22 15/03A	305,340.00	0.03
300,000.00	BAT INTL FIN 2.25 17-30 16/01A	322,740.00	0.03	850,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	957,984.00	0.09
400,000.00	BAT INTL FIN 2.00 15-45 13/03A	389,128.00	0.04	600,000.00	IMP BRND FIN 1.125 19-23 14/08A	408,656.00	0.04
275,000.00	BAT INTL FINANCE 2.75 13-25 25/03A	300,524.95	0.03	600,000.00	IMPERIAL BRANDS FIN 1.375 17-25 27/01A	621,750.00	0.06
100,000.00	BG ENERGY CAP 1.25 14-22 21/11A	102,067.00	0.01	100,000.00	IMPERIAL TABACCO 3.375 14-26 26/02A	113,248.80	0.01
1,000,000.00	BP CAPITAL MARKETS 1.00 14-26 25/09A	1,113,760.00	0.10	300,000.00	INFORMA PLC 1.2500 19-28 22/04A	300,930.00	0.03
500,000.00	BP CAPITAL MARKETS 1.231 19-31 08/05A	523,095.00	0.05	300,000.00	INTERCONT HOTELS GRP 2.125 18-27 15/11A	320,355.00	0.03
400,000.00	BP CAPITAL MARKETS 1.637 17-29 26/06A	434,104.00	0.04	100,000.00	INTERMEDIATE CA 1.6250 20-27 17/02A	101,051.40	0.01
800,000.00	BP CAPITAL MARKETS 0.831 19-27 08/11A	826,009.60	0.08	400,000.00	LLOYDS BANK 1.375 15-22 08/09A	409,723.20	0.04
250,000.00	BP CAPITAL MARKETS 1.104 19-34 15/11A	251,825.00	0.02	600,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	631,434.90	0.06
900,000.00	BP CAPITAL MARKETS 1.573 15-27 16/02A	970,983.00	0.09	500,000.00	LLOYDS BANKING GR 1.00 16-23 09/11A	513,485.00	0.05
500,000.00	BP CAPITAL MARKETS 2.519 20-28 07/04A	571,904.00	0.05	300,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	338,716.20	0.03
500,000.00	BP CAPITAL MARKETS 2.972 14-26 27/02A	570,150.00	0.05	600,000.00	LLOYDS BANKING GROUP 0.625 18-24 15/01	606,636.00	0.06
1,300,000.00	BP CAPITAL MARKETS 3.25 20-XX 22/06A	1,392,625.00	0.12	500,000.00	LLOYDS BANKING GROUP PL 0.5 19-25 12/11A	506,110.30	0.05
400,000.00	BP CAPITAL MARKETS 3.625 20-XX 22/06A	433,528.80	0.04	1,800,000.00	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	2,000,790.00	0.18
100,000.00	BRITISH TELECOM 0.50 17-22 23/06A	100,721.40	0.01	100,000.00	LSE GROUP 1.75 17-29 19/09A	110,199.78	0.01
1,000,000.00	BRITISH TELECOM 1.125 16-23 10/03A	1,024,810.00	0.10	600,000.00	MONDI FINANCE 1.50 16-24 15/04A	623,474.40	0.06
400,000.00	BRITISH TELECOM 2.125 18-28 26/09A	446,318.40	0.04	100,000.00	MONDI FINANCE 2.375 20-28 01/04A	112,535.80	0.01
100,000.00	BRITISH TELECOM 0.50 19-25 12/09A	101,720.80	0.01	400,000.00	MONDI FINANCE P 1.6250 18-26 27/04A	425,859.20	0.04
200,000.00	BRITISH TELECOM 0.875 18-23 26/09A	204,422.00	0.02	700,000.00	MOTABILITY OP 0.875 17-25 14/03A	727,440.14	0.07
400,000.00	BRITISH TELECOM 1.1250 19-29 12/09A	415,868.80	0.04	400,000.00	MOTABILITY OPERATI 1.625 15-23 09/06A	416,369.60	0.04
300,000.00	CADENT FINANCE 0.7500 20-32 11/03A	295,899.00	0.03	450,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	460,426.50	0.04
300,000.00	COCA COLA 1.5 18-27 08/11A	322,036.80	0.03	700,000.00	NATIONAL GRID ELECTRIC 0.19 20-25 20/01A	703,894.80	0.07
700,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	725,291.00	0.07	500,000.00	NATIONAL GRID PLC 0.163 21-28 20/01A	490,675.00	0.05
100,000.00	COCA-COLA EUROPEAN 1.125 19-29 12/04A	104,665.00	0.01	600,000.00	NATIONWIDE BLDG SOCI 1.125 15-22 03/06	609,420.00	0.06
800,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	875,456.00	0.08	500,000.00	NATWEST GRP 2.50 16-23 22/03A	524,434.00	0.05
100,000.00	COCA-COLA EUROPEAN 1.875 15-30 18/03A	111,055.60	0.01	200,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	206,507.90	0.02
800,000.00	COMPASS GROUP 1.875 14-23 27/01A	830,360.00	0.08	600,000.00	NATWEST MARKETS PLC 0.625 18-22 02/03A	604,758.00	0.06
500,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	508,060.00	0.05	300,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	331,680.39	0.03
900,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	924,656.40	0.09	400,000.00	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	411,508.24	0.04
600,000.00	CREDIT AGRICOLE 1.00 19-29 03/07A	634,794.00	0.06	300,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	307,808.88	0.03
700,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	762,300.00	0.07	870,000.00	SANTANDER UK PLC 1.125 15-25 10/03A	909,028.20	0.08
700,000.00	CREDIT AGRICOLE EMTN 3.125 14-26 05/02A	808,098.20	0.07	100,000.00	SKY REGS 2.25 15-25 17/11A	110,579.00	0.01
1,800,000.00	CREDIT AGRICOLE LDN 0.75 16-22 01/12A	1,835,730.00	0.16	500,000.00	SSE PLC 1.25 20-25 16/04A	523,717.75	0.05
500,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	524,638.00	0.05	100,000.00	SSE PLC 1.75 15-23 08/09A	104,689.80	0.01
900,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	978,958.80	0.09	500,000.00	SSE PLC 1.75 20-30 16/04A	547,250.00	0.05
600,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	637,654.80	0.06	800,000.00	STANDARD CHARTERED P 0.9 19-27 02/07A	822,784.00	0.08
1,200,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	1,290,996.00	0.11	1,000,000.00	TESCO CORPORATE 0.8750 19-26 29/05A	1,030,848.00	0.10
700,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	756,994.00	0.07	500,000.00	TESCO CORPORATE 1.375 18-23 24/10A	516,664.00	0.05
500,000.00	CREDIT SUISSE AG L 1.50 16-26 10/04A	533,492.00	0.05	100,000.00	TRINITY ACQUISITION 2.125 16-22 26/05S	101,914.80	0.01
600,000.00	CREDIT SUISSE LONDON 1.00 16-23 07/06A	614,918.40	0.06	1,000,000.00	UBS AG LONDON 0.7500 20-23 21/04A	1,019,352.00	0.09
				1,000,000.00	UBS AG LONDON 0.625 18-23 23/04A	1,015,142.00	0.09

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	UNILEVER PLC 1.5000 19-39 11/06A	110,711.00	0.01	700,000.00	BERKSHIRE HATHAWAY 0.625 17-23 17/01A	710,207.40	0.07
500,000.00	VODAFONE GROUP 1.50 17-27 24/07A	539,635.00	0.05	1,100,000.00	BLACKROCK INC 1.25 15-25 06/05A	1,162,427.20	0.11
1,800,000.00	VODAFONE GROUP 2.20 16-26 25/08A	2,000,646.00	0.18	1,100,000.00	BLACKSTONE HLDG 1.00 16-26 05/10A	1,145,667.60	0.11
1,100,000.00	VODAFONE GROUP PLC 1.125 17-25 20/11A	1,155,607.20	0.10	625,000.00	BMW US CAPITAL LLC 1.00 15-27 20/04A	659,155.00	0.06
300,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	323,899.20	0.03	400,000.00	BMW US CAPITAL LLC 0.625 15-22 20/04A	404,051.20	0.04
1,100,000.00	VODAFONE GROUP 0.90 19-26 24/11A	1,147,599.20	0.11	1,200,000.00	CAPITAL ONE FIN 0.80 19-24 12/06A	1,226,728.80	0.11
300,000.00	VODAFONE GROUP 2.50 19-39 24/05A	349,131.60	0.03	300,000.00	CAPITAL ONE FINANCIAL 1.65 19-29 12/06A	318,601.23	0.03
300,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	304,651.20	0.03	100,000.00	CARGILL REGD EMTN 2.50 14-23 15/02A	105,133.00	0.01
400,000.00	WPP FINANCE SA 3.00 13-23 20/11A	432,761.60	0.04	200,000.00	CHUBB INA HOLDING INC 0.875 19-27 15/06A	207,089.60	0.02
350,000.00	YORKSHIRE BLD EMTN 1.25 15-22 17/03A	354,902.80	0.03	200,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	214,536.40	0.02
	United States of America	152,333,649.95	14.14	350,000.00	CHUBB INA HOLDINGS 2.50 18-38 15/03A	417,305.00	0.04
500,000.00	ABBVIE INC 0.75 19-27 18/11A	513,929.00	0.05	100,000.00	CITIGROUP 2.125 14-26 10/09A	109,980.20	0.01
500,000.00	ABBVIE INC 1.25 19-31 18/11A	527,208.00	0.05	1,600,000.00	CITIGROUP 0.75 16-23 26/10A	1,634,320.00	0.14
400,000.00	ABBVIE INC 1.375 16-24 17/05A	415,996.00	0.04	600,000.00	CITIGROUP 1.25 19-29 10/04A	630,573.60	0.06
700,000.00	ALTRIA GROUP INC 2.2 19-27 15/06A	755,223.00	0.07	400,000.00	CITIGROUP 1.75 15-25 28/01A	425,880.80	0.04
800,000.00	ALTRIA GROUP INC 3.125 19-31 15/06A	920,929.60	0.09	100,000.00	COCA COLA 1.10 16-36 02/09A	103,820.00	0.01
800,000.00	ALTRIA GROUP INC 1.0 19-23 15/02A	811,835.20	0.08	100,000.00	COCA COLA 1.625 15-35 09/09A	111,270.40	0.01
800,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	839,913.60	0.08	700,000.00	COCA-COLA CO 1.25 19-31 08/03A	757,036.00	0.07
500,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	538,681.00	0.05	950,000.00	COCA-COLA CO 0.75 19-26 22/09A	987,836.60	0.09
1,200,000.00	AMERICAN TOWER 1.375 17-25 04/04A	1,252,440.00	0.12	1,000,000.00	COCA-COLA CO 1.125 15-27 09/09A	1,062,854.00	0.10
950,000.00	APPLE 0.875 17-25 24/05U	988,999.40	0.09	200,000.00	COCA-COLA CO 1.875 14-26 22/09A	220,776.00	0.02
600,000.00	APPLE INC 0.5 19-31 15/11A	612,448.80	0.06	50,000.00	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	55,422.00	0.01
350,000.00	APPLE INC 1.375 17-29 24/05A	384,333.60	0.04	800,000.00	COMCAST CORP 0.7500 20-32 20/02A	808,176.00	0.07
100,000.00	APPLE INC 0.00 19-25 15/11A	100,654.00	0.01	700,000.00	COMCAST CORP 1.2500 20-40 20/02A	710,147.20	0.07
1,000,000.00	APPLE INC 1.00 14-22 10/11A	1,021,590.00	0.09	500,000.00	DANAHER CORP 1.7 20-24 30/03A	526,382.50	0.05
250,000.00	APPLE INC 1.625 14-26 10/11A	273,772.50	0.03	200,000.00	DANAHER CORP 2.5 20-30 30/03A	232,560.00	0.02
100,000.00	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	104,670.40	0.01	500,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	514,655.00	0.05
1,000,000.00	AT AND T INC 2.6 20-38 19/05A	1,127,776.00	0.10	890,000.00	DOVER CORP 1.25 16-26 09/11	938,674.64	0.09
200,000.00	AT&T INC 0.25 19-26 04/03A	200,433.60	0.02	400,000.00	DOW CHEMICAL CO 1.8750 20-40 15/03A	427,153.60	0.04
400,000.00	AT&T INC 1.30 15-23 05/09A	412,000.00	0.04	200,000.00	DOW CHEMICAL CO 0.5 20-27 15/03A	200,503.20	0.02
400,000.00	AT&T INC 1.45 14-22 01/06A	406,012.00	0.04	600,000.00	EASTMAN CHEMICAL 1.50 16-23 26/05S	616,480.80	0.06
1,500,000.00	AT&T INC 1.6000 20-28 19/05A	1,601,115.00	0.14	1,000,000.00	ECOLAB INC 1.00 16-24 15/01A	1,027,940.00	0.10
200,000.00	AT&T INC 1.80 19-39 14/09A	200,904.00	0.02	100,000.00	ECOLAB INC 2.625 15-25 08/07A	110,889.40	0.01
1,200,000.00	AT&T INC 1.95 19-23 15/09A	1,254,424.80	0.12	800,000.00	ELI LILLY 1.625 15-26 02/06A	863,918.40	0.08
500,000.00	AT&T INC 2.05 20-32 19/05A	552,718.00	0.05	200,000.00	ELI LILLY & CO 1.00 15-22 02/06A	202,472.40	0.02
700,000.00	AT&T INC 2.35 18-29 05/09A	792,190.00	0.07	400,000.00	ELI LILLY & CO 2.125 15-30 03/06A	464,127.20	0.04
300,000.00	AT&T INC 2.45 15-35 15/03S	333,990.06	0.03	200,000.00	ELI LILLY & CO 0.625 19-31 01/11A	202,861.60	0.02
900,000.00	AT&T INC 2.50 13-23 15/03A	940,770.00	0.09	1,000,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	1,056,954.00	0.10
500,000.00	AT&T INC 2.60 14-29 17/12A	577,385.75	0.05	200,000.00	ENEXIS HOLDING NV 0.625 20-32 17/06A	204,216.80	0.02
100,000.00	AT&T INC 3.15 17-36 04/09A	119,661.20	0.01	100,000.00	ENEXIS HOLDING NV 1.50 15-23 10/20A	103,999.80	0.01
200,000.00	AT&T INC 3.375 14-34 15/03A	246,313.20	0.02	100,000.00	EURO MEDIUM TERM NOTE 0.875 19-25 31/01A	103,676.00	0.01
270,000.00	AT&T INC 3.50 13-25 17/12A	310,906.08	0.03	300,000.00	EXXON MOBIL 0.835 20-32 26/06A	298,011.60	0.03
300,000.00	BANCO SANTANDER 1.625 20-30 22/10A	305,640.00	0.03	500,000.00	EXXON MOBIL COR 1.4080 20-39 26/06A	494,450.00	0.05
800,000.00	BANK OF AMERICA 1.625 15-22 14/09A	821,780.80	0.08	500,000.00	EXXON MOBIL CORP 0.142 20-24 26/06A	503,866.00	0.05
700,000.00	BANK OF AMERICA 2.375 14-24 19/06A	753,664.80	0.07	600,000.00	FEDEX CORP 0.7 19-22 13/05A	605,791.20	0.06
400,000.00	BANK OF AMERICA CORP 1.375 15-25 26/03A	420,975.20	0.04	400,000.00	FEDEX CORP 1.00 16-23 11/01A	406,963.20	0.04
300,000.00	BANK OF AMERICA CORP 0.75 16-23 26/07A	306,143.40	0.03	1,300,000.00	FEDEX CORP 1.625 16-27 11/01A	1,400,973.60	0.12
200,000.00	BAT CAPITAL CORP 1.125 17-23 16/11A	204,876.00	0.02	200,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	206,669.60	0.02
200,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	202,975.60	0.02	400,000.00	FIDEL NATL INFO SERV 1.00 19-28 03/12A	411,043.20	0.04
100,000.00	BECTON DICKINSON 1.00 16-22 15/12A	101,745.20	0.01	700,000.00	FIDELITY NATIONAL INF 0.125 19-22 03/12A	703,220.00	0.07
600,000.00	BERKSHIRE HATHA 0.0000 20-25 12/03A	600,664.80	0.06	300,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	306,487.20	0.03
500,000.00	BERKSHIRE HATHAWAY 0.75 15-23 16/03A	508,162.00	0.05	400,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	425,170.40	0.04
1,000,000.00	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	1,056,330.00	0.10	800,000.00	FIDELITY NATL INFORM 2 19-30 21/05A	884,920.00	0.08
1,200,000.00	BERKSHIRE HATHAWAY 1.30 16-24 15/03A	1,246,524.00	0.12	700,000.00	FISERV INC 1.125 19-27 01/07A	731,514.00	0.07
200,000.00	BERKSHIRE HATHAWAY 1.625 15-35 16/03A	222,960.00	0.02	100,000.00	FISERV INC 1.625 19-30 01/07A	107,584.00	0.01
100,000.00	BERKSHIRE HATHAWAY 2.15 16-28 15/03A	113,230.00	0.01	300,000.00	GECC 1.25 15-23 26/05A	307,912.80	0.03
				200,000.00	GENERAL ELECTRIC CO 0.375 17-22 17/05A	201,137.60	0.02

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000.00	GENERAL ELECTRIC CO 1.875 15-27 28/05A	543,461.55	0.05	1,500,000.00	MASTERCARD 2.10 15-27 01/12A	1,693,725.00	0.15
500,000.00	GENERAL ELECTRIC CO 0.875 17-25 17/05A	514,625.00	0.05	300,000.00	MC DONALD S REGS 1.75 16-28 03/05A	332,526.00	0.03
1,500,000.00	GENERAL ELECTRIC CO 1.50 17-29 17/05A	1,596,114.00	0.14	800,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	816,486.40	0.08
200,000.00	GENERAL ELECTRIC CO 2.125 17-37 17/05A	214,823.60	0.02	700,000.00	MCDONALD'S CORP 0.9 19-26 15/06A	729,605.80	0.07
55,000.00	GENERAL ELECTRIC CO 4.125 05-35 19/09A	73,705.28	0.01	200,000.00	MCDONALD'S CORP 1.50 17-29 28/11A	218,285.20	0.02
1,300,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	1,319,484.40	0.11	1,100,000.00	MCDONALD'S CORP 1.00 16-23 15/11A	1,133,266.20	0.11
100,000.00	GENERAL MILLS INC 1.00 15-23 27/04A	102,206.00	0.01	300,000.00	MCDONALD'S CORP REGD 2.375 12-24 27/11A	326,743.20	0.03
300,000.00	GENERAL MOTORS FIN 0.20 19-20 02/09A	300,933.00	0.03	400,000.00	MERCK & CO 0.50 16-24 02/11A	409,220.00	0.04
100,000.00	GENERAL MOTORS FIN 0.85 20-26 26/02A	101,253.00	0.01	200,000.00	MERCK & CO INC 1.375 16-36 02/11A	219,398.00	0.02
200,000.00	GENERAL MOTORS FIN 0.955 16-23 07/09A	203,766.80	0.02	400,000.00	MERCK & CO INC 1.875 14-26 15/10A	441,199.20	0.04
450,000.00	GENERAL MOTORS FIN 2.20 19-24 01/04A	475,519.50	0.04	100,000.00	MERCK AND CO 2.50 14-34 15/10A	124,952.00	0.01
1,800,000.00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	1,894,561.20	0.17	200,000.00	MET LIFE GLOB FUND 0.00 19-22 23/09A	200,798.40	0.02
100,000.00	GOLDMAN SACHS GROUP 0.8750 20-30 21/01	101,650.00	0.01	200,000.00	MET LIFE GLOBAL FDG 2.375 13-23 11/01A	209,321.60	0.02
700,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	720,251.00	0.07	550,000.00	MET LIFE GLOBAL FDG I 0.375 19-24 09/04A	558,628.40	0.05
428,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	456,553.60	0.04	300,000.00	MICROSOFT 2.625 13-33 02/05A	379,440.00	0.04
113,000.00	GOLDMAN SACHS GROUP 2.0 18-28 01/11A	124,951.10	0.01	350,000.00	MICROSOFT CORP 3.125 13-28 06/12A	431,333.00	0.04
1,628,000.00	GOLDMAN SACHS GROUP 2.00 15-23 27/07A	1,706,648.68	0.15	100,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	101,652.40	0.01
500,000.00	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	550,225.00	0.05	300,000.00	MMS USA INVESTMENTS 1.7500 19-31 13/06A	322,053.60	0.03
200,000.00	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	226,675.20	0.02	300,000.00	MOODY'S CORP 0.95 19-30 25/02A	311,208.60	0.03
150,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	150,180.00	0.01	700,000.00	MORGAN STANLEY 1.00 16-22 02/12A	713,972.00	0.07
113,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	116,890.59	0.01	50,000.00	MORGAN STANLEY 1.375 16-26 27/10	53,074.00	0.00
600,000.00	GOLDMAN SACHS GROUP 3.25 13-23 01/02A	637,482.00	0.06	400,000.00	MORGAN STANLEY 1.875 14-23 30/03A	416,324.80	0.04
1,200,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	1,178,184.00	0.11	1,100,000.00	MORGAN STANLEY 1.875 17-27 27/04A	1,201,644.40	0.11
600,000.00	GOLDMAN SACHS GRP 2.125 14-24 30/09A	641,529.60	0.06	300,000.00	MORGAN STANLEY 1.75 15-25 30/01A	318,917.40	0.03
1,113,000.00	GOLDMAN SACHS REGS 1.375 15-22 26/07A	1,136,397.49	0.11	1,600,000.00	MORGAN STANLEY 1.75 16-24 11/03A	1,684,294.40	0.15
100,000.00	HARLEY-DAVIDSON FIN 3.875 20-23 19/05A	107,662.00	0.01	200,000.00	MPT OPER PARTNERSHIP 4.00 15-22 19/08A	208,454.40	0.02
1,450,000.00	HJ HEINZ CO 2.00 15-23 30/06A	1,502,983.00	0.13	1,300,000.00	MYLAN INC 2.125 18/25 23/05A	1,390,233.00	0.12
400,000.00	HONEYWELL INTL INC 2.25 16-28 22/02A	458,544.00	0.04	400,000.00	MYLAN NV 3.125 16-28 22/11	467,245.60	0.04
1,080,000.00	HONEYWELL INTL 1.3 16-23 22/02A	1,111,456.08	0.10	1,300,000.00	MYLAN NV 2.25 16-24 22/11A	1,391,559.00	0.12
1,300,000.00	IBM CORP 0.375 19-23 31/01A	1,315,106.00	0.11	200,000.00	NASDAQ INC 0.8750 20-30 13/02A	202,658.40	0.02
700,000.00	IBM CORP 0.95 17-25 23/05A	729,204.00	0.07	500,000.00	NASDAQ INC 1.75 16-23 19/05A	517,020.20	0.05
900,000.00	IBM CORP 1.25 19-27 29/01A	957,339.00	0.09	500,000.00	NASDAQ INC 1.7500 19-29 28/03A	543,924.00	0.05
400,000.00	IBM CORP 1.75 19-31 31/01A	446,484.80	0.04	400,000.00	NATIONAL GRID 0.75 18-23 08/08A	407,468.80	0.04
200,000.00	IBM CORP 2.875 13-25 07/11A	226,792.40	0.02	300,000.00	NATIONAL GRID NA I 1 17-24 12/07A	309,456.00	0.03
900,000.00	IBM CORP 1.220-40 11/02A	921,376.80	0.09	219,000.00	NESTLE HOLDING 0.875 17-25 18/07A	228,337.28	0.02
900,000.00	IBM CORP 1.25 14-23 26/05A	928,283.40	0.09	300,000.00	NEW YORK LIFE GLB 0.2500 20-27 23/01A	302,613.60	0.03
300,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	303,960.00	0.03	300,000.00	PEPSI 0.50 20-28 06/05A	306,859.80	0.03
600,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	616,908.00	0.06	200,000.00	PEPSI 0.7500 19-27 18/03A	208,059.20	0.02
300,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	313,708.80	0.03	900,000.00	PEPSICO INC 1.125 19-31 18/03A	966,250.80	0.09
300,000.00	JEFFERIES GROUP 1.0000 19-24 19/07A	307,740.60	0.03	300,000.00	PEPSICO INC 0.8750 19-39 16/10A	299,003.40	0.03
800,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	923,398.40	0.09	350,000.00	PEPSICO INC 1.0500 20-50 09/10A	331,116.80	0.03
300,000.00	JOHNSON JOHNSON 0.65 16-24 20/05A	308,019.00	0.03	100,000.00	PFIZER INC 1.00 17-27 06/03A	105,440.00	0.01
600,000.00	JPMORGAN CHASE & C 1.50 16-26 29/10A	646,234.80	0.06	900,000.00	PHILIP MORRIS 2.75 13-25 19/03A	992,970.00	0.09
400,000.00	JPMORGAN CHASE & CO 3.00 14-26 19/02A	457,647.20	0.04	100,000.00	PHILIP MORRIS 3.125 13-33 03/06A	120,588.80	0.01
400,000.00	JPMORGAN CHASE & CO 1.50 15-22 26/10A	411,240.00	0.04	500,000.00	PHILIP MORRIS INTERN 0.8 19-31 01/08A	488,628.00	0.05
1,100,000.00	JPMORGAN CHASE & CO 2.75 12-22 24/08A	1,146,629.00	0.11	100,000.00	PHILIP MORRIS INTERN 0.125 19-26 03/08A	98,956.00	0.01
1,600,000.00	JPMORGAN CHASE & CO 2.75 13-23 01/02A	1,687,824.00	0.15	500,000.00	PHILIP MORRIS INTL 0.625 17-24 08/11A	509,507.00	0.05
600,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	619,860.00	0.06	450,000.00	PHILIP MORRIS INTL 1.875 17-37 06/11A	466,734.60	0.04
100,000.00	JPMORGAN EMTN 1.50 15-25 27/01A	105,639.20	0.01	200,000.00	PHILIP MORRIS INTL 2.00 16-36 09/05A	213,180.00	0.02
200,000.00	KELLOGG CO 0.80 17-22 17/11A	203,263.60	0.02	500,000.00	PHILIP MORRIS INTL 2.875 12-24 30/05A	544,851.00	0.05
200,000.00	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	209,356.80	0.02	700,000.00	PHILIP MORRIS INTL 2.875 14-26 03/03A	790,671.00	0.07
400,000.00	KINDER MORGAN INC 1.50 15-22 16/03M	406,376.00	0.04	900,000.00	PRAXAIR INC 1.20 16-24 12/02A	936,633.60	0.09
300,000.00	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	310,395.00	0.03	450,000.00	PRICELINE GROUP 1.80 15-27 03/03A	489,072.60	0.05
300,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	323,190.00	0.03	200,000.00	PRICELINE GROUP IN 2.15 15-22 25/11A	206,532.80	0.02
200,000.00	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	224,756.80	0.02	700,000.00	PROCTER & GAMBLE 0.50 17-24 25/10A	717,721.20	0.07
100,000.00	MARSH MCLENNAN COS 1.349 19-26 21/09A	105,926.27	0.01	300,000.00	PROCTER & GAMBLE 1.875 18-38 30/10A	358,144.20	0.03
500,000.00	MASTERCARD 1.10 15-22 01/12S	509,960.00	0.05	100,000.00	PROCTER & GAMBLE CO 1.2 18-28 30/10A	107,933.40	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
550,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	710,769.40	0.07	1,100,000.00	WELLS FARGO CO 1.625 15-25 02/06A	1,165,637.00	0.11
300,000.00	PROCTER GAMB REGS 2.00 12-22 16/08A	309,667.80	0.03	100,000.00	WELLS FARGO CO 2.00 15-26 27/04A	108,490.58	0.01
150,000.00	PROLOGIS 3.00 14-26 02/06A	171,967.20	0.02	200,000.00	ZIMMER BIOMET 1.164 19-27 15/11A	206,746.00	0.02
700,000.00	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	698,145.00	0.06	1,800,000.00	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	1,994,724.00	0.18
275,000.00	PROLOGIS LP 1.625 20-32 17/06A	298,967.35	0.03	200,000.00	3M CO 1.50 16-31 02/06A	222,876.00	0.02
200,000.00	PUBLIC STORAGE INC 0.875 20-32 24/01A	199,917.20	0.02	100,000.00	3M COMPANY 1.50 14-26 09/11A	108,635.20	0.01
1,100,000.00	RAYTHEON TECHNOLOGIES 2.15 18-30 18/05A	1,234,996.40	0.11	300,000.00	3M EMTN 0.95 15-23 15/05A	307,830.60	0.03
1,400,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	1,473,500.00	0.13		Floating rate bonds	98,219,885.23	9.11
200,000.00	SOUTHERN POWER CO 1.00 16-22 20/06A	203,006.80	0.02		Australia	964,659.60	0.09
300,000.00	STANDARD INDUST 2.2500 19-26 21/11A	304,164.00	0.03	900,000.00	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	964,659.60	0.09
700,000.00	STRYKER CORP 1.00 19-31 03/12A	718,760.00	0.07		Austria	3,112,313.97	0.29
400,000.00	STRYKER CORP 0.25 19-24 03/12A	403,528.00	0.04	1,400,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	1,383,912.60	0.13
200,000.00	STRYKER CORP 0.75 19-29 01/03A	203,596.40	0.02	713,000.00	OMV AG FL.R 15-XX 09/12A	871,361.58	0.08
600,000.00	STRYKER CORP 1.125 18-23 30/11A	619,436.40	0.06	400,000.00	OMV AG FL.R 18-XX 19/06A	421,500.00	0.04
200,000.00	STRYKER CORP 2.1250 18-27 30/11A	222,974.00	0.02	100,000.00	RAIFFEISEN BANK FL.R 20-32 18/06A	107,592.39	0.01
100,000.00	STRYKER CORP 2.6250 18-30 30/11A	118,133.20	0.01	100,000.00	RAIFFEISEN BANK FL.R 19-30 12/03A	101,419.40	0.01
200,000.00	THE PRICELINE GROUP 0.80 17-22 10/03A	201,732.40	0.02	200,000.00	VIENNA INS GRP AGW FL.R 13-43 09/10A	226,528.00	0.02
300,000.00	THERMO FISHER S 1.5000 19-39 01/10A	306,324.00	0.03		Belgium	3,835,125.36	0.36
500,000.00	THERMO FISHER S 2.3750 20-32 15/04A	583,511.00	0.05	600,000.00	AGEAS NV FL.R 19-49 02/07A	677,268.00	0.06
200,000.00	THERMO FISHER SCIE 1.375 16-28 12/09A	214,160.40	0.02	400,000.00	AGEAS NV FL.R 20-51 24/11A	395,381.36	0.04
600,000.00	THERMO FISHER SCIEN 1.95 17-29 24/07A	670,802.40	0.06	700,000.00	KBC GROUP NV FL.R 20-27 16/06A	705,510.40	0.07
100,000.00	THERMO FISHER SCIEN 1.75 20-27 15/04A	108,914.00	0.01	200,000.00	KBC GROUP NV FL.R 19-29 03/12A	199,377.60	0.02
700,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	739,678.80	0.07	600,000.00	KBC GROUPE SA FL.R 15-27 11/03A	610,022.40	0.06
300,000.00	THERMO FISHER SCIEN 2.00 14-25 15/04A	322,569.00	0.03	1,200,000.00	KBC GROUPE SA FL.R 17-29 18/09A	1,247,565.60	0.11
200,000.00	THERMO FISHER SCIENT 0.50 19-28 01/03A	201,918.00	0.02		Denmark	610,444.80	0.06
900,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	923,316.03	0.09	300,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	302,958.00	0.03
500,000.00	THERMO FISHER SCIENT 0.875 19-31 01/10A	509,000.00	0.05	300,000.00	ORSTED FL.R 19-XX 09/12A	307,486.80	0.03
400,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	410,840.00	0.04		Finland	1,372,744.00	0.13
1,600,000.00	TOYOTA MOTOR CR 0.75 15-22 21/07A	1,621,881.60	0.14	900,000.00	OP CORPORATE BANK FL.R 20-30 09/06A	931,946.40	0.09
120,000.00	TOYOTA MOTOR CR 0.2500 20-26 16/07A	121,544.16	0.01	200,000.00	SAMPO PLC FL.R 19-49 23/05A	229,072.00	0.02
450,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	456,489.00	0.04	200,000.00	SAMPO PLC FL.R 20-52 03/09A	211,725.60	0.02
200,000.00	UNITED PARCEL 1.50 17-32 15/11A	222,696.80	0.02		France	24,907,263.43	2.30
400,000.00	UNITED PARCEL 1.625 15-25 15/11A	430,768.00	0.04	200,000.00	AXA SA 3.875 14-XX 07/11A	222,640.00	0.02
900,000.00	US BANCORP 0.85 17-24 07/06A	926,523.00	0.09	1,100,000.00	AXA SA FL.R 18-49 28/05A	1,265,616.00	0.11
400,000.00	VERIZON COMM 3.25 14-26 17/02A	462,041.60	0.04	500,000.00	AXA SA FL.R 16-47 06/07A	574,190.00	0.05
300,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	310,500.00	0.03	400,000.00	BFCM EMTN FL.R 14-24 18/03Q	432,988.00	0.04
300,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	311,652.00	0.03	900,000.00	BNP PARIBAS FL.R 19-27 23/01A	977,349.60	0.09
800,000.00	VERIZON COMMUNICATION 1.375 16-28 02/11A	861,529.60	0.08	1,200,000.00	BNP PARIBAS FL.R 20-28 01/09A	1,195,080.00	0.11
500,000.00	VERIZON COMMUNICATION 1.50 19-39 19/09A	510,992.00	0.05	200,000.00	BNP PARIBAS FL.R 18-30 20/11A	214,634.00	0.02
100,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	104,961.00	0.01	800,000.00	BNP PARIBAS FL.R 20-28 19/02A	801,329.60	0.07
600,000.00	VERIZON COMMUNICATION 1.875 17-29 26/10A	669,415.20	0.06	100,000.00	BNP PARIBAS FL.R 21-30 19/01A	98,434.11	0.01
100,000.00	VERIZON COMMUNICATION 2.625 14-31 01/12A	119,803.60	0.01	300,000.00	BNP PARIBAS FL.R 14-27 14/10A	310,852.20	0.03
1,100,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	1,357,545.20	0.12	200,000.00	BNP PARIBAS FL.R 19-26 04/12A	202,960.00	0.02
409,000.00	VERIZON COMMUNICATIONS 1.300 20-33 18/05A	427,609.50	0.04	300,000.00	BNP PARIBAS FL.R 20-32 15/01A	302,012.43	0.03
100,000.00	VF CORP 0.25 20-28 25/02A	99,530.00	0.01	300,000.00	BNP PARIBAS FL.R 19-25 15/07A	303,783.00	0.03
1,500,000.00	VF CORP 0.625 16-23 20/09A	1,525,725.00	0.13	600,000.00	BNP PARIBAS 0.375 20-27 14/10A	601,101.60	0.06
410,000.00	VF CORP 0.6250 20-32 25/02A	404,604.40	0.04	100,000.00	CNP ASSURANCES FL.R 14-XX 18/11A	110,720.75	0.01
200,000.00	WAL MART INC 2.55 14-26 08/04A	225,618.00	0.02	400,000.00	CNP ASSURANCES FL.R 19-50 27/07A	416,074.40	0.04
100,000.00	WAL-MART STORES INC 4.875 09-29 21/09A	138,875.00	0.01	200,000.00	CNP ASSURANCES SUB FL.R 14-45 05/06A	227,497.60	0.02
1,337,000.00	WELLS FARGO & COMP 1.5 17-27 24/05A	1,421,382.75	0.12	200,000.00	CREDIT AGRICOLE FL.R 20-30 05/06A	207,702.34	0.02
200,000.00	WELLS FARGO FL.R 20-30 04/05A	216,442.40	0.02	1,400,000.00	CREDIT AGRICOLE ASSUR 2.625 18-48 29/01U	1,494,360.00	0.13
500,000.00	WELLS FARGO 1.00 16-27 02/02A	517,188.00	0.05	100,000.00	DANONE SA FL.R 17-XX 23/06A	102,125.00	0.01
100,000.00	WELLS FARGO 1.375 16-26 26/10A	105,707.00	0.01				
1,600,000.00	WELLS FARGO 1.50 15-22 12/09A	1,640,320.00	0.14				
200,000.00	WELLS FARGO 2.25 13-23 02/05A	209,942.00	0.02				
500,000.00	WELLS FARGO 2.625 12-22 16/08A	519,650.00	0.05				
700,000.00	WELLS FARGO AND CO 0.625 19-30 25/03A	695,177.00	0.06				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	EUR			EUR		
1,100,000.00 EDF FL.R 18-99 04/10A	1,189,375.00	0.11	600,000.00 ENI SPA FL.R 20-49 31/12A	635,250.00	0.06	
400,000.00 EDF FL.R 19-XX XX/XXA	419,945.60	0.04	250,000.00 UNICREDIT SPA FL.R 19-25 03/07A	257,422.50	0.02	
800,000.00 EDF FL.R 20-XX XX/XXA	832,070.40	0.08	600,000.00 UNICREDIT SPA FL.R 19-25 25/06A	616,473.60	0.06	
400,000.00 EDF FL.R 20-XX XX/XXA	426,000.00	0.04	400,000.00 UNICREDIT SPA FL.R 19-29 20/02A	437,000.00	0.04	
100,000.00 EDF FL.R 14-XX 22/01A	113,652.60	0.01	200,000.00 UNICREDIT SPA FL.R 19-29 23/09A	200,250.00	0.02	
100,000.00 EDF SA FL.R 13-XX 29/01A	113,540.00	0.01	600,000.00 UNICREDIT SPA FL.R 20-26 16/06A	618,322.62	0.06	
100,000.00 ENGIE SA FL.R 19-XX 08/07A	101,610.00	0.01	200,000.00 UNICREDIT SPA FL.R 20-32 15/01A	203,792.00	0.02	
500,000.00 LA BANQUE POSTALE FL.R 20-31 26/01A	503,299.00	0.05				
1,300,000.00 LA BANQUE POSTALE FL.R 15-27 19/11A	1,355,619.20	0.12	Luxembourg	1,618,260.93	0.15	
500,000.00 LA BANQUE POSTALE FL.R 20-26 17.06A	505,910.00	0.05	300,000.00 AROUNDTOWN SA 2.875 19-XX 12/01A	307,132.20	0.03	
1,100,000.00 ORANGE FL.R 14-XX 07/02A	1,239,202.80	0.11	500,000.00 HANNOVER FINANCE FL.R 12-43 30/06A	552,670.80	0.05	
300,000.00 ORANGE SA FL.R 14-XX 01/10A	359,271.60	0.03	600,000.00 HELVETIA EUROPE SA FL.R 20-41 30/09A	648,726.00	0.06	
600,000.00 SANOFI FL.R 16-22 13/09A	602,581.20	0.06	100,000.00 SWISS RE FINANCE LUX FL.R 19-50 30/04A	109,731.93	0.01	
700,000.00 SCOR SE SUB FL.R 15-46 08/06A	779,751.00	0.07				
300,000.00 SOCIETE GENERALE FL.R 18-28 23/02A	304,668.00	0.03	Netherlands	14,655,063.91	1.36	
1,000,000.00 SOCIETE GENERALE FL.R 20-30 24/11A	996,850.00	0.09	100,000.00 ACHMEA BV FL.R 13-43 04/04A	110,590.88	0.01	
300,000.00 SUEZ FL.R 19-XX XX/XXA	295,125.00	0.03	100,000.00 AEGON NV FL.R 14-44 25/04A	109,160.55	0.01	
300,000.00 TOTAL SE FL.R 16-49 18/05A	310,875.00	0.03	200,000.00 ALLIANDER NV FL.R 18-49 31/12A	208,750.00	0.02	
1,400,000.00 TOTAL SE FL.R 21-XX XX/XXA	1,379,000.00	0.12	100,000.00 ARGENTUM NETHLD FL.R 15-XX 16/06A	112,914.60	0.01	
400,000.00 TOTAL SE FL.R 15-XX 26/02A	421,586.00	0.04	700,000.00 ARGENTUM NETHLD FL.R 16-46 01/10A	798,196.00	0.07	
500,000.00 TOTAL SE FL.R 16-XX 05/05A	518,562.40	0.05	300,000.00 ARGENTUM NETHLD FL.R 19-49 19/02A	336,119.40	0.03	
500,000.00 TOTAL SE FL.R 20-XX 04/09A	501,841.00	0.05	500,000.00 ASR NEDERLAND NV FL.R 19-49 02/05A	558,050.00	0.05	
200,000.00 UNIBAIL RODAMCO FL.R 18-XX 25/10A	192,892.00	0.02	700,000.00 COOPERATIVE RABOBANK FL.R 20-28 05/05A	726,045.25	0.07	
500,000.00 UNIBAIL RODAMCO FL.R 18-XX 25/04A	478,125.00	0.04	200,000.00 DELTA LLOYD LEVENS FL.R 12-42 29/08A	224,624.00	0.02	
500,000.00 VEOLIA ENVIRONNEMENT FL.R 20-XX XX/XXA	497,948.00	0.05	300,000.00 ELM BV SUB FL.R 15-XX 01/09A	322,867.80	0.03	
400,000.00 VEOLIA ENVIRONNEMENT FL.R 20-49 21/12A	406,512.00	0.04	200,000.00 IBERDROLA INTL BV FL.R 17-XX 22/02A	204,878.64	0.02	
	Germany	8,854,206.68	0.82	300,000.00 IBERDROLA INTL BV FL.R 18-XX XX/XXA	316,788.00	0.03
500,000.00 ALLIANZ SE FL.R 12-42 17/10A	542,235.00	0.05	500,000.00 IBERDROLA INTL BV 1.874 20-99 31/12A	511,250.00	0.05	
200,000.00 ALLIANZ SE FL.R 13-XX 24/10A	222,549.60	0.02	500,000.00 IBERDROLA INTL BV 1.45 21-99 31/12A	502,500.00	0.05	
1,000,000.00 ALLIANZ SE FL.R 17-47 06/07A	1,145,298.80	0.10	500,000.00 IBERDROLA INTL BV 2.25 20-99 31/12A	514,470.00	0.05	
100,000.00 ALLIANZ SE FL.R 19-49 25/09A	100,989.28	0.01	600,000.00 ING GROUP NV FL.R 19-30 13/11A	602,514.00	0.06	
800,000.00 ALLIANZ SE FL.R 14-24 19/08A	877,507.20	0.07	200,000.00 ING GROUP NV FL.R 17-28 11/04A	210,512.00	0.02	
100,000.00 ALLIANZ SE FL.R 20-50 08/07A	106,982.40	0.01	500,000.00 ING GROUP NV FL.R 17-29 15/02A	528,140.00	0.05	
500,000.00 ALLIANZ SE FL.R 15-45 07/07A	536,360.00	0.05	1,100,000.00 ING GROUP NV FL.R 17-29 26/09A	1,135,266.00	0.10	
300,000.00 BAYER AG FL.R 15-75 02/04A	304,875.00	0.03	900,000.00 ING GROUP NV FL.R 19-25 03/09A	899,772.75	0.08	
600,000.00 DEUTSCHE BAHN FIN FL.R 19-XX 22/04A	601,500.00	0.06	700,000.00 ING GROUP NV FL.R 20-31 26/05A	740,425.00	0.07	
100,000.00 DEUTSCHE BANK A -25 19/11A	101,482.80	0.01	600,000.00 JT INTL FIN SER FL.R 20-83 07/10A	666,755.40	0.06	
500,000.00 DEUTSCHE BANK AG -30 19/11A	517,346.00	0.05	200,000.00 NN GROUP NV FL.R 14-XX 15/07A	228,270.00	0.02	
500,000.00 DEUTSCHE BANK AG FL.R 20-26 03/09A	514,567.00	0.05	400,000.00 NN GROUP NV FL.R 14-44 08/04A	446,062.40	0.04	
500,000.00 ENBW ENERGIE FL.R 19-79 05/08A	503,223.60	0.05	300,000.00 TENNET HOLDING BV FL.R 17-49 12/04A	315,468.00	0.03	
100,000.00 HANNOVER RUECK SE FL.R 20-40 08/10A	104,518.80	0.01	100,000.00 TENNET HOLDING BV FL.R 20-XX 22/10A	103,584.04	0.01	
100,000.00 HANNOVER RUECK SE FL.R 19-39 09/10A	100,045.40	0.01	130,000.00 VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	146,434.60	0.01	
200,000.00 MERCK KGAA FL.R 19-79 25/06A	205,800.00	0.02	400,000.00 VOLKSWAGEN INTL FIN FL.R 15-XX 20/03A	406,712.00	0.04	
200,000.00 MERCK KGAA FL.R 19-79 25/06A	218,020.00	0.02	290,000.00 VOLKSWAGEN INTL FIN FL.R 15-XX 20/03A	310,659.60	0.03	
400,000.00 MERCK KGAA FL.R 20-80 09/09A	408,040.00	0.04	400,000.00 VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	436,500.00	0.04	
500,000.00 MUNICH RE FL.R 20-41 26/05A	503,726.80	0.05	500,000.00 VOLKSWAGEN INTL FIN FL.R 17-XX 14/12A	515,000.00	0.05	
700,000.00 MUNICH RE FL.R 18-49 26/05A	814,023.00	0.07	700,000.00 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	764,533.00	0.07	
400,000.00 TALANX AG FL.R 17-47 05/12A	425,116.00	0.04	600,000.00 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	641,250.00	0.06	
	Ireland	1,236,729.60	0.11			
400,000.00 AIB GROUP PLC FL.R 20-31 30/05A	423,993.60	0.04	Norway	2,821,509.40	0.26	
800,000.00 AIB GROUP PLC FL.R 19-29 19/11A	812,736.00	0.07	700,000.00 DNB BANK ASA 0.25 21-29 23/02A	690,267.20	0.06	
	Italy	4,533,061.92	0.42	800,000.00 DNB BANK ASA FL.R 18-28 20/03A	816,788.80	0.08
700,000.00 ASSICURAZ GENERALI FL.R 15-47 27/10A	855,750.00	0.07	1,300,000.00 DNB BANK ASA FL.R 17-27 01/03A	1,314,453.40	0.12	
500,000.00 ASSICURAZ GENERALI FL.R 16-48 08/06A	598,551.20	0.06				
100,000.00 ENEL SPA FL.R 18-81 24/11A	110,250.00	0.01	Spain	4,149,141.40	0.39	
			200,000.00 BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	210,516.40	0.02	
			600,000.00 BANCO DE SABADELL SA FL.R 19-25 07/11A	602,700.00	0.06	
			100,000.00 BANCO DE SABADELL SA FL.R 20-23 29/06A	102,153.00	0.01	

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
700,000.00 CAIXABANK SA FL.R 20-26 18/11A	698,926.20	0.06	800,000.00 AUSNET SERVICES HOLDI 0.625 20-30 25/08A	811,107.20	0.08
800,000.00 CAIXABANK SA FL.R 17-28 14/07A	834,540.80	0.08	100,000.00 SCENTRE MGMT LTD 1.375 16-23 22/03A	102,452.40	0.01
1,100,000.00 CAIXABANK SA FL.R 20-26 10/07A	1,123,430.00	0.11	100,000.00 WEST RETAIL TRUST 1 3.25 13-23 11/09A	107,973.20	0.01
500,000.00 MAPFRE FL.R 17-47 31/03A	576,875.00	0.05			
Sweden	2,269,238.20	0.21	Austria	1,255,481.07	0.12
500,000.00 SVENSKA HANDELS FL.R 18-29 05/03A	520,558.00	0.05	900,000.00 IMMOFINANZ AG 2.5000 20-27 15/10A	936,692.91	0.09
600,000.00 SVENSKA HANDELSBK AB FL.R 18-28 02/03A	612,370.80	0.06	300,000.00 UNIQA INSURANCE GROUP 1.375 20-30 09/07A	318,788.16	0.03
700,000.00 TELIA COMPANY AB FL.R 20-81 11/05A	707,309.40	0.06			
400,000.00 VATTENFALL AB FL.R 15-77 19/03A	429,000.00	0.04	Belgium	2,041,509.40	0.19
			100,000.00 ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	102,090.60	0.01
Switzerland	4,954,523.13	0.46	700,000.00 ARGENTA SPAARBANK 1.00 19-24 06/02A	721,466.20	0.07
1,300,000.00 CREDIT SUISSE FL.R 17-25 17/07A	1,335,291.62	0.11	200,000.00 BELFIUS BANK SA 0.1250 21-28 08/02A	198,202.80	0.02
500,000.00 CREDIT SUISSE FL.R 20-28 14/01A	498,214.00	0.05	100,000.00 BELFIUS BANQUE SA 0.01 20-25 15/10A	99,969.40	0.01
900,000.00 CREDIT SUISSE GROUP FL.R 19-27 24/06A	916,466.40	0.09	300,000.00 EANDIS 2.75 12-22 30/11A	314,309.40	0.03
700,000.00 CREDIT SUISSE GROUP FL.R 20-26 02/04A	775,151.51	0.07	200,000.00 EANDIS 2.875 14-29 07/05A	242,438.00	0.02
800,000.00 UBS GROUP SA FL.R 18-25 17/04A	827,848.00	0.08	300,000.00 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	363,033.00	0.03
600,000.00 UBS GROUP SA FL.R 20-26 29/01A	601,551.60	0.06			
United Kingdom	7,009,140.03	0.65	British Virgin Islands	102,198.00	0.01
100,000.00 AVIVA PLC FL.R 14-44 03/07A	111,051.00	0.01	100,000.00 TALENT YIELD (EURO) 1.0 20-25 24/09A	102,198.00	0.01
1,100,000.00 BARCLAYS FL.R 20-25 02/04A	1,201,024.00	0.10			
300,000.00 BARCLAYS PLC FL.R 17-28 07/02A	307,684.98	0.03	Finland	398,620.00	0.04
400,000.00 BARCLAYS PLC FL.R 19-25 09/06A	405,864.80	0.04	400,000.00 OP CORPORATE BANK 0.1 20-27 16/11A	398,620.00	0.04
500,000.00 LLOYDS BANKING GROUP FL.R 18-28 07/09A	516,263.00	0.05			
300,000.00 NATIONWIDE BUILDING FL.R 18-26 08/03A	315,640.20	0.03	France	13,986,422.16	1.29
500,000.00 NATWEST GROUP PLC FL.R 17-23 08/03A	509,437.25	0.05	200,000.00 AEROPORTS DE PARIS 2.125 20-26 02/10A	221,152.00	0.02
1,100,000.00 NATWEST GROUP PLC FL.R 18-26 02/03A	1,160,610.00	0.11	200,000.00 AIR LIQUIDE FIN 1.0000 20-25 02/04A	208,658.40	0.02
300,000.00 NATWEST GROUP PLC FL.R 18-25 04/03A	315,990.00	0.03	200,000.00 ALSTOM SA 0.00 21-29 11/01A	194,367.60	0.02
150,000.00 NGG FINANCE PLC FL.R 19-XX 09/05A	153,750.00	0.01	500,000.00 APRR SA 0.125 20-29 18/01A	496,634.00	0.05
300,000.00 NGG FINANCE PLC FL.R 19-79 05/12A	303,804.00	0.03	800,000.00 BANQUE FED CRED 0.2500 21-28 19/07A	784,048.00	0.07
100,000.00 SSE PLC FL.R 20-XX XX/XXA	107,463.80	0.01	700,000.00 BFCM 0.1 20-27 08/10A	697,170.60	0.06
600,000.00 STANDARD CHARTERED FL.R 17-27 03/10A	638,779.20	0.06	100,000.00 BOUYGUES SA 1.1250 20-28 24/07A	106,861.00	0.01
600,000.00 STANDARD CHARTERED FL.R 20-30 09/09A	635,142.00	0.06	1,000,000.00 BPCE 0.50 20-27 15/09A	1,004,350.00	0.09
300,000.00 SWISS RE FINANCE UK FL.R 20-52 04/06A	326,635.80	0.03	500,000.00 BPCE 0.6250 18-23 26/09A	511,150.00	0.05
			800,000.00 BPCE SA 0.5000 19-27 24/02A	805,632.00	0.07
United States of America	11,316,458.87	1.05	200,000.00 COVIVIO SA 1.625 20-30 23/06A	213,957.20	0.02
100,000.00 BANK OF AMERICA FL.R 18-28 25/04A	107,657.00	0.01	300,000.00 CREDIT MUTUEL ARKEA 0.01 20-26 28/01A	299,246.40	0.03
200,000.00 BANK OF AMERICA FL.R 19-29 08/08A	200,380.40	0.02	500,000.00 ENGIE SA 1.75 20-28 27/03A	549,315.00	0.05
400,000.00 BANK OF AMERICA FL.R 20-31 26/10A	396,120.16	0.04	1,000,000.00 ENGIE SA 1.50 15-35 13/03A	1,086,892.00	0.09
900,000.00 BANK OF AMERICA FL.R 17-27 04/05A	968,320.80	0.09	600,000.00 ESSILOLUXOTTICA 0.375 19-27 27/11A	614,184.00	0.06
300,000.00 BANK OF AMERICA CORP FL.R 19-26 09/05A	308,135.40	0.03	200,000.00 ESSILOLUXOTTICA 0.375 20-26 05/01A	204,144.00	0.02
900,000.00 BANK OF AMERICA CORP FL.R 20-29 31/03A	1,092,155.40	0.10	300,000.00 HLDG INFRA TRANSPORT 2.50 20-27 04/05A	333,103.20	0.03
1,300,000.00 CITIGROUP FL.R 18-26 24/07A	1,369,570.80	0.13	200,000.00 ICADE SA 0.6250 21-31 18/01A	193,744.40	0.02
1,400,000.00 CITIGROUP INC FL.R 19-27 08/10A	1,410,810.80	0.13	200,000.00 KERING 2.75 14-24 08/04A	217,486.80	0.02
300,000.00 JPMORGAN FL.R 18-29 12/06A	329,790.00	0.03	400,000.00 MICHELIN SA 0.875 18-25 03/09A	416,291.20	0.04
1,050,000.00 JPMORGAN CHASE & CO FL.R 19-32 04/11A	1,082,535.30	0.10	450,000.00 NESTLE FINANCE 0.0000 20-24 12/11A	452,921.40	0.04
1,634,000.00 JPMORGAN CHASE & CO FL.R 19-27 11/03A	1,702,484.21	0.15	400,000.00 RCI BANQUE SA 1.75 19-26 10/04A	422,040.80	0.04
200,000.00 LIBERTY MUTUAL GROUP FL.R 19-59 23/05A	203,834.00	0.02	300,000.00 SODEXO 0.75 20-25 27/04A	308,970.00	0.03
1,600,000.00 MORGAN STANLEY FL.R 19-24 26/07A	1,625,529.60	0.15	200,000.00 STE DES AUTO PARIS-R 1.50 15-24 15/01A	208,262.00	0.02
500,000.00 WELLS FARGO FL.R 20-25 04/05A	519,135.00	0.05	600,000.00 THALES 0.25 20-27 29/01A	600,939.60	0.06
			600,000.00 UNIBAIL RODAMCO 0.625 20-27 04/05A	596,223.60	0.06
Transferable securities dealt in on another regulated market	69,097,833.99	6.41	100,000.00 VEOLIA ENVIRONNEMENT SA 21-27 14/01U	99,113.80	0.01
Bonds	61,106,579.99	5.67	500,000.00 VEOLIA ENVIRONNEMENT 0.8 20-32 15/01A	502,990.00	0.05
			1,200,000.00 VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	1,303,970.76	0.11
Australia	2,558,304.40	0.24	100,000.00 VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	112,120.00	0.01
800,000.00 APT PIPELINES 2.00 15-27 22/03A	880,344.00	0.08	200,000.00 VINCI SA 1.625 19-29 18/01A	220,482.40	0.02
600,000.00 APT PIPELINES L 2.0000 20-30 15/07A	656,427.60	0.06			
			Germany	3,407,001.55	0.32
			100,000.00 BAYER AG 0.0500 21-25 12/01A	99,684.60	0.01
			600,000.00 BAYER AG 1.00 21-36 12/01A	565,261.20	0.05

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	COMMERZBANK AG FRAN 0.375 20-27 01/09A	199,940.00	0.02		Norway	219,115.40	0.02
500,000.00	DEUTSCHE WOHNEN AG 1.0 20-25 30/04A	519,130.00	0.05	100,000.00	EQUINOR ASA 1.375 20-32 22/05A	108,372.40	0.01
400,000.00	EUROGRID GMBH 1.113 20-32 15/05A	421,730.40	0.04	100,000.00	TELNOR ASA REGS 2.50 13-25 22/05A	110,743.00	0.01
500,000.00	VIER GAS TRANSP-02- 2.875 13-25 12/06A	562,920.00	0.05		Spain	6,313,151.88	0.59
500,000.00	VOLKSWAGEN LEASING 1.6250 18-25 15/08A	528,940.00	0.05	400,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	412,440.00	0.04
500,000.00	VOLKSWAGEN LEASING 1.0000 18-23 16/02A	509,395.35	0.05	200,000.00	BANKIA SA 1.125 19-26 12/11A	205,454.80	0.02
	Ireland	985,731.38	0.09	400,000.00	BANKINTER SA 0.6250 20-27 06/10A	400,612.00	0.04
400,000.00	DAA FINANCE PLC 1.601 20-32 05/11A	424,143.20	0.04	100,000.00	CANAL ISABEL II GEST 1.68 15-25 26/02A	105,940.52	0.01
130,000.00	ESB FINANCE LIMITED 1.75 17-29 07/02A	145,020.98	0.01	500,000.00	CEPSA FINANCE SA 0.75 20-28 12/02A	479,288.00	0.04
300,000.00	JOHNSON CONTROLS 1.000 20-32 15/09A	307,012.80	0.03	1,500,000.00	CRITERIA CAIXACORP 1.375 19-24 10/04A	1,556,622.00	0.15
100,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	109,554.40	0.01	300,000.00	FERROVIAL EMISIONES0.54 20-28 12/11A	299,994.00	0.03
	Italy	4,416,966.42	0.41	100,000.00	IE2 HOLDCO 2.375 15-23 27/11A	105,568.56	0.01
400,000.00	ACEA SPA 0.5000 20-29 06/04A	399,816.80	0.04	900,000.00	IE2 HOLDCO 2.875 16-26 01/06A	1,008,090.00	0.09
300,000.00	ENI SPA 1.25 20-26 18/05A	317,112.00	0.03	400,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	422,204.00	0.04
100,000.00	EXOR NV 2.25 20-30 29/04A	111,617.00	0.01	900,000.00	NORTEGAS ENERGI 0.9050 21-31 22/01A	894,510.00	0.08
1,000,000.00	FCA BANK SPA 0.25 20-23 28/02A	1,004,720.00	0.09	400,000.00	TELEFONICA EMISIONES 1.201 20-27 21/08A	422,428.00	0.04
1,000,000.00	INTESA SANPAOLO 1.3500 21-31 24/02A	982,134.00	0.09		Sweden	1,385,572.60	0.13
500,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	536,455.00	0.05	300,000.00	AKELIUS RESIDENTIAL 1.0 20-28 17/01A	305,640.00	0.03
100,000.00	ITALGAS SPA 0.5000 21-33 16/02A	96,696.00	0.01	800,000.00	SWEDBANK AB 0.2000 21-28 12/01A	789,049.60	0.07
348,000.00	ITALGAS SPA 0.875 19-30 24/04A	358,819.32	0.03	300,000.00	TELIA COMPANY A 0.1250 20-30 27/11A	290,883.00	0.03
100,000.00	SNAM SPA 0.00 19-24 12/05A	100,470.00	0.01		Switzerland	690,617.60	0.06
500,000.00	SNAM SPA 0.75 20-30 17/06A	509,126.30	0.05	100,000.00	UBS GROUP FIX TO FLOAT 20-28 05/11A	98,600.00	0.01
	Japan	1,241,511.55	0.12	600,000.00	UBS GROUP SA 0.25 21-28 24/02A	592,017.60	0.05
500,000.00	MIZUHO FINANCIA 0.6930 20-30 07/10A	503,381.75	0.05		United Kingdom	1,251,562.51	0.12
300,000.00	TAKEDA PHARMACE 2.0000 20-40 09/07A	320,761.80	0.03	300,000.00	BRAMBLES FINANCE 1.500 17-27 04/10A	325,063.80	0.03
400,000.00	TAKEDA PHARMACEUTICAL 1.375 20-32 09/07A	417,368.00	0.04	100,000.00	RENTOKIL INITIAL 0.5 20-28 14/10A	99,598.60	0.01
	Luxembourg	6,033,156.57	0.56	300,000.00	THAMES WATER UTILITIE 0.19 20-23 23/10A	301,378.11	0.03
100,000.00	BLACKSTONE PROPERTY 1.40 18-22 06/07A	101,338.40	0.01	500,000.00	WPP FINANCE SA 1.375 18-25 20/03A	525,522.00	0.05
100,000.00	CBRE GI OPEN FUND 0.50 21-28 27/01A	98,823.97	0.01		United States of America	8,730,104.56	0.80
800,000.00	CHINA CONSTRUCTION 0.05 19-22 22/10A	799,588.00	0.07	300,000.00	AIR PRODUCTS & CHEMS 0.8 20-32 05/05A	307,301.40	0.03
500,000.00	CPI PROPERTY GROUP 2.75 20-26 12/05A	542,237.00	0.05	200,000.00	AMERICAN HONDA 0.35 19-22 26/02A	201,645.20	0.02
300,000.00	GRAND CITY PROPERTIES 0.125 21-28 11/01A	290,299.20	0.03	300,000.00	AMERICAN HONDA 1.9500 20-24 18/10A	321,118.20	0.03
1,000,000.00	RICHEMONT INTERNATION 0.75 20-28 26/05A	1,038,590.00	0.10	200,000.00	AMERICAN HONDA FIN 0.55 18-23 17/03A	202,895.20	0.02
1,100,000.00	RICHEMONT INTERNATION 1.125 20-32 26/05A	1,166,220.00	0.11	100,000.00	ATHENE GLOBAL 0.625 21-28 12/01A	98,810.00	0.01
1,400,000.00	SELP FINANCE SARL 1.50 19-26 20/12A	1,485,960.00	0.13	1,200,000.00	ATHENE GLOBAL FUNDING 1.875 20-23 23/06A	1,248,603.96	0.11
500,000.00	SIMON INTL FINANCE 1.375 15-22 18/11A	510,100.00	0.05	600,000.00	AT&T INC 1.80 18-26 05/09A	647,023.20	0.06
	Netherlands	4,573,733.04	0.42	400,000.00	COCA COLA CO 0.80 20-40 15/03A	380,844.80	0.04
900,000.00	AKELIUS RESIDENTIAL 0.75 21-30 22/02A	880,821.00	0.08	600,000.00	COCA COLA CO 0.375 20-33 15/03A	583,716.00	0.05
100,000.00	AKELIUS RESIDENTIAL 1.125 20-29 11/01A	102,066.45	0.01	400,000.00	COCA-COLA CO/TH 0.1250 20-29 15/03A	395,883.20	0.04
900,000.00	DIGITAL INTREPI 0.6250 21-31 15/07A	868,698.00	0.08	400,000.00	COMCAST CORP 0.25 20-27 20/05A	403,310.40	0.04
100,000.00	HEINEKEN 2.02 17-32 12/05A	114,192.00	0.01	500,000.00	CYRUSONE LP/CYR 1.4500 20-27 22/01A	503,507.00	0.05
100,000.00	MONDELEZ INTL H 0.0000 20-26 22/09A	99,282.20	0.01	700,000.00	DIGITAL EURO 2.625 16-24 15/04A	752,144.40	0.06
600,000.00	RABOBANK 0.625 19-24 27/02A	612,708.00	0.06	100,000.00	ILLINOIS TOOL WORKS 1.75 14-22 20/05A	101,832.40	0.01
100,000.00	RELX FINANCE BV 1.50 18-27 13/05A	107,616.00	0.01	100,000.00	ILLINOIS TOOL WORKS 2.125 15-30 22/05A	116,330.80	0.01
100,000.00	SIEMENS FINANCI 0.2500 20-24 05/06A	101,421.39	0.01	1,000,000.00	JPMORGAN CHASE 0.5970 21-33 17/02A	979,818.00	0.08
400,000.00	UNILEVER 0.375 17-23 14/02A	405,153.60	0.04	400,000.00	MOODY'S CORP 1.75 15-27 09/03A	435,527.20	0.04
200,000.00	UPJOHN FINANCE 1.362 20-27 23/06A	209,630.00	0.02	200,000.00	PARKER HANNIFIN CORP 1.125 17-25 01/03A	208,279.20	0.02
900,000.00	UPJOHN FINANCE 1.9080 20-32 23/06A	965,084.40	0.08	300,000.00	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	296,934.00	0.03
100,000.00	VONOVIA FINANCE BV 1.50 16-26 10/06A	107,060.00	0.01	500,000.00	SOUTHERN POWER CO 1.85 16-26 20/06A	544,580.00	0.05
	New Zealand	1,515,819.90	0.14		Floating rate bonds	7,991,254.00	0.74
1,500,000.00	BNZ INT FUNDING 0.625 19-22 23/04A	1,515,819.90	0.14		Austria	206,927.60	0.02
				200,000.00	ERSTE GROUP BAN FL.R 20-31 08/09A	206,927.60	0.02

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Italy	522,136.00	0.05	200,000.00 VIER GAS TRANSPORT 0.125 19-29 10/09A	196,682.00	0.02
500,000.00 ENI SPA FL.R 20-49 31/12A	522,136.00	0.05	545,000.00 VOLKSWAGEN FIN 2.2500 19-27 01/10A	604,129.23	0.06
Netherlands	3,747,567.60	0.34	1,200,000.00 VOLKSWAGEN LEASING 0.50 21-29 12/01A	1,187,584.80	0.11
400,000.00 DE VOLKSBANK NV FL.R 20-30 22/10A	420,092.80	0.04	300,000.00 VOLKSWAGEN LEASING 0.000001 21-23 12/07A	300,096.00	0.03
200,000.00 ING GROEP NV FL.R 20-29 18/02A	195,716.40	0.02	Indonesia	107,250.00	0.01
600,000.00 NN GROUP NV FL.R 17-48 13/01A	713,250.00	0.07	100,000.00 PERUSAHAAN LIST 2.8750 18-25 25/10A	107,250.00	0.01
1,100,000.00 VOLKSWAGEN INTL FIN FL.R 8-XX 27/06A	1,255,397.00	0.11	Ireland	1,029,622.20	0.10
1,100,000.00 VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	1,163,111.40	0.10	500,000.00 FCA BANK SPA IRISH BR 1.25 19-22 21/06A	507,772.00	0.05
Spain	715,750.00	0.07	100,000.00 TRANSMISSION FINANCE 1.50 16-23 24/05A	103,175.80	0.01
700,000.00 BANKINTER SA FL.R 17-27 06/04A	715,750.00	0.07	400,000.00 ZURICH FINANCE IRELAN 1.875 20-50 17/09A	418,674.40	0.04
United Kingdom	2,798,872.80	0.26	Italy	2,106,002.00	0.20
1,200,000.00 HSBC HOLDINGS PLC FL.R 20-31 13/11A	1,197,688.80	0.11	300,000.00 ACEA SPA 1.7500 19-28 23/05A	328,526.40	0.03
1,600,000.00 HSBC HOLDINGS PLC 0.309 20-26 13/11A	1,601,184.00	0.15	400,000.00 ASSICURAZIONI GENER 3.875 19-29 29/01A	469,500.00	0.04
Other transferable securities	52,678,975.97	4.89	300,000.00 MEOBANCA 1.625 19-25 07/01A	315,738.00	0.03
Bonds	49,729,969.01	4.62	600,000.00 SNAM 0.00 21-25 15/08A	599,940.00	0.06
Australia	304,576.00	0.03	400,000.00 UNICREDIT S.P.A. 0.85 21-31 19/01A	392,297.60	0.04
200,000.00 ORIGIN ENERGY 1.00 19-29 17/09A	199,156.00	0.02	Jersey Island	106,101.00	0.01
100,000.00 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	105,420.00	0.01	100,000.00 HEATHROW FDG LTD 1.875 17-32 12/07A	106,101.00	0.01
British Virgin Islands	104,141.00	0.01	Luxembourg	3,600,488.85	0.33
100,000.00 STATE GRID OVERSEAS I 1.303 20-32 05/08A	104,141.00	0.01	300,000.00 BECTON DICKINSON EURO 1.213 21-36 12/02A	297,918.00	0.03
Canada	980,431.20	0.09	200,000.00 BEVCO LUX SARL 1.5000 20-27 16/09A	211,262.40	0.02
900,000.00 GREAT WEST LIFE CO 1.75 16-26 07/12A	980,431.20	0.09	100,000.00 CNH INDUSTRIAL 1.875 18-26 19/01A	107,460.00	0.01
Czech Republic	101,265.60	0.01	400,000.00 CPI PROPERTY GROUP SA 1.5 21-31 27/01A	387,132.80	0.04
100,000.00 CEZ AS 0.875 18-22 21/11A	101,265.60	0.01	1,200,000.00 HOLCIM FINANCE 0.6250 21-33 19/01A	1,153,692.00	0.10
Denmark	1,393,709.85	0.13	100,000.00 JOHN DEERE CASH MANA 2.2 20-32 02/04A	118,600.00	0.01
212,000.00 CARLSBERG BREWERIES 0.50 17-23 06/09A	215,115.55	0.02	100,000.00 LOGICOR FINANCING SA 3.25 18-28 13/11A	116,152.60	0.01
500,000.00 DANSKE BK 0.625 20-25 26/05A	512,448.30	0.05	500,000.00 MEDTRONIC GLOBAL HOLD 0.00 20-23 15/03A	502,380.00	0.04
650,000.00 NYKREDIT REALKREDIT 0.875 19-24 17/01A	666,146.00	0.06	100,000.00 OMNICO FINANCE HLDG 1.40 19-31 08/07A	107,229.60	0.01
Finland	205,477.45	0.02	385,000.00 OP CORPORAT 0.375 19-24 26/02U	392,149.45	0.04
100,000.00 KOJAMO 1.50 17-24 19/06A	103,984.00	0.01	100,000.00 SIKA CAPITAL BV 1.5000 19-31 29/04A	109,982.00	0.01
100,000.00 OP CORPORATE BANK PLC 0.6 20-27 18/01A	101,493.45	0.01	100,000.00 TYCO ELECTRONICS 0.00 21-29 16/02A	96,530.00	0.01
France	3,003,884.80	0.28	Netherlands	9,747,378.03	0.90
600,000.00 BPCE SA 0.0100 21-27 14/01A	593,806.00	0.06	1,200,000.00 ABB FINANCE B V 0.00 21-30 19/01A	1,167,076.80	0.11
100,000.00 CGNIE DE ST GOBAIN 1.75 20-23 03/04A	103,641.60	0.01	110,000.00 ADOLF WURTH GMBH 1 18-25 26/05A	115,008.30	0.01
200,000.00 CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	212,925.20	0.02	500,000.00 ALLIANZ FINANCE 0.00 20-25 14/01A	503,300.00	0.05
1,000,000.00 ENGIE 1.375 20-25 27/03A	1,052,886.00	0.09	200,000.00 BAT NETHERLANDS 2.375 20-24 07/10A	214,307.20	0.02
500,000.00 THALES SA 0.75 18-25 23/01A	512,553.00	0.05	900,000.00 BMW FINANCE NV 0.875 20-32 14/01A	947,125.80	0.09
500,000.00 UNIBAIL RODAMCO 2.00 20-32 29/06A	528,073.00	0.05	100,000.00 DE VOLKSBANK NV 0.01 19-24 16/09A	100,604.00	0.01
Germany	7,628,318.43	0.71	900,000.00 JAB HOLDINGS BV 1.7500 18-26 25/06A	962,550.00	0.09
200,000.00 BERTELSMANN AG 1.5 20-30 15/05A	216,032.00	0.02	1,400,000.00 JT INTL FIN SER 1.1250 18-25 28/09A	1,462,244.00	0.13
200,000.00 DAIMLER AG 2.625 20-25 07/04A	220,774.00	0.02	100,000.00 NATIONALE-NEDERLANDEN 0.375 19-23 31/05A	101,236.17	0.01
800,000.00 DE BAHN FIN. 1.125 19-28 18/01A	864,576.00	0.08	1,300,000.00 SCHLUMBERGER FINANCE 0.00 19-24 15/10A	1,304,056.00	0.12
600,000.00 DEUTSCHE BAHN 1.375 18-31 28/09A	663,664.80	0.06	200,000.00 SCHLUMBERGER FINANCE 0.5 19-31 15/10A	197,067.20	0.02
100,000.00 DEUTSCHE BAHN FIN GMBH 0.875 20-39 23/06A	100,756.60	0.01	300,000.00 TENNET HOLDING 0.8750 19-30 03/06A	314,048.40	0.03
100,000.00 DEUTSCHE KREDITBANK 0.01 21-26 23/02A	100,150.60	0.01	400,000.00 TENNET HOLDING BV 1.375 18-28 05/06A	433,640.00	0.04
1,600,000.00 FRESSENIUS MEDICAL CARE 1.50 20-30 29/05A	1,692,208.00	0.16	1,600,000.00 VOLKSWAGEN INTL FIN 0.05 20-24 10/06S	1,598,632.56	0.14
400,000.00 FRESSENIUS SE AND CO 2.875 19-29 15/02A	468,294.40	0.04	300,000.00 WPC EUROBOND BV 2.2500 18-26 09/04A	326,481.60	0.03
1,000,000.00 LANDESBK HESS THUERIN 0.125 19-24 19/11A	1,013,370.00	0.09	New Zealand	617,040.00	0.06
			600,000.00 CHORUS LTD 1.125 16-23 18/10A	617,040.00	0.06
			Norway	1,604,869.20	0.15
			300,000.00 SPAREBANK 1 SMN 0.0100 21-28 18/02A	294,979.20	0.03
			100,000.00 TELENOR A.S. 1.125 19-29 31/05A	106,410.00	0.01

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,200,000.00	TELENOR ASA 0.2500 20-28 14/02A	1,203,480.00	0.11	200,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	203,179.56	0.02
	Spain	2,928,387.43	0.27		France	1,008,124.80	0.08
1,300,000.00	BANCO SANTANDER SA 1.0 21-27 11/02Q	1,285,122.03	0.11	400,000.00	BPCE FL.R 15-27 30/11A	417,088.80	0.04
600,000.00	BANKINTER SA 0.8750 19-24 05/03A	615,900.00	0.06	600,000.00	LA BANQUE POSTA FL.R 21-32 02/08A	591,036.00	0.04
900,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	920,498.40	0.09		Luxembourg	391,707.20	0.04
100,000.00	TELEFONICA EMISIONES 1.864 20-40 13/07A	106,867.00	0.01	400,000.00	SG 0.50 21-29 12/06A	391,707.20	0.04
	Sweden	2,829,333.57	0.26		Netherlands	501,306.00	0.05
800,000.00	FASTIGHETS AB BALDER 1.0 21-29 20/01A	788,180.80	0.06	500,000.00	IBERDROLA INTL BV 1.825 21-99 31/12A	501,306.00	0.05
300,000.00	FASTIGHETS AB BALDER 1.875 17-26 23/01A	316,993.80	0.03		United Kingdom	106,841.80	0.01
344,000.00	INVESTOR AB 1.50 19-39 20/06A	382,277.57	0.04	100,000.00	VIRGIN MONEY UK FL.R 20-25 24/06S	106,841.80	0.01
300,000.00	SCANIA CV AB 0.00 20-22 23/11A	300,270.00	0.03		Total securities portfolio	1,063,376,398.07	98.68
300,000.00	SKANDINAVISKA ENSKILDA 0.25 20-23 19/05A	303,381.00	0.03				
200,000.00	SWEDBANK AB 0.7500 20-25 05/05A	206,552.00	0.02				
300,000.00	TELE2 AB 1.1250 18-24 15/05A	309,577.20	0.03				
200,000.00	TELE2 AB 2.1250 18-28 15/05A	222,101.20	0.02				
	Switzerland	345,300.00	0.03				
300,000.00	GIVAUDAN AG 2 18-30 17/09A	345,300.00	0.03				
	United Kingdom	3,230,527.00	0.30				
400,000.00	ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	404,044.80	0.04				
600,000.00	BARCLAYS 1.5 18-23 03/09A	622,861.20	0.06				
900,000.00	BP CAPITAL MARKET 2.822 20-32 07/04A	1,088,787.60	0.09				
200,000.00	CREDIT AGRICOLE 1.00 17-24 16/09A	208,328.00	0.02				
200,000.00	SSE PLC 0.875 17-25 06/09A	207,144.00	0.02				
300,000.00	YORKSHIRE BUILDING 0.625 20-25 21/09A	306,607.80	0.03				
400,000.00	2I RETE GAS SPA 0.579 21-31 29/01A	392,753.60	0.04				
	United States of America	7,755,865.40	0.72				
200,000.00	ABBVIE INC 1.25 20-24 01/06A	207,356.00	0.02				
100,000.00	ABBVIE INC 2.125 20-29 01/06A	112,919.00	0.01				
100,000.00	AMERICAN HONDA FIN 0.75 17-24 17/01A	102,375.00	0.01				
100,000.00	AMERICAN HONDA FINANCE 1.6 20-22 20/04A	101,941.20	0.01				
200,000.00	BERKSHIRE HATHAWAY 0.50 21-41 15/01A	178,159.20	0.02				
200,000.00	CHUBB INA HOLDI 1.4000 19-31 15/06A	213,016.00	0.02				
200,000.00	CITIGROUP FL.R 20-26 06/07A	208,680.00	0.02				
200,000.00	DOVER CORP 0.75 19-27 04/11A	204,800.40	0.02				
300,000.00	ELI LILLY 1.70 19-XX 01/11A	326,659.80	0.03				
100,000.00	ENEXIS HOLDING NV 0.75 19-31 02/07A	104,083.80	0.01				
400,000.00	EURONET WORLDWIDE 1.375 19-26 22/05A	404,628.00	0.04				
400,000.00	FIDELITY NATIONAL INF 0.75 19-23 21/05A	406,739.20	0.04				
800,000.00	IBM 1.125 16-24 06/09A	834,592.00	0.07				
100,000.00	INTL FLAVORS & FRAG 1.80 18-26 25/09A	107,229.40	0.01				
200,000.00	JOHNSON & JOHNSON 1.15 16-28 20/11A	217,121.60	0.02				
700,000.00	KIMBERLY CLARK 0.625 17-24 07/09A	718,011.00	0.07				
200,000.00	MARSH & MCLENNA 1.9790 19-30 21/03A	223,874.00	0.02				
600,000.00	PROLOGIS EURO FINANCE 0.50 21-32 16/02A	582,764.40	0.05				
100,000.00	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	93,480.00	0.01				
100,000.00	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	97,073.00	0.01				
300,000.00	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	297,384.40	0.03				
600,000.00	PSA BANQUE FRAN 0.5000 19-22 12/04A	603,900.00	0.06				
620,000.00	VERIZON COMMUNICATION 1.25 19-30 08/04A	657,832.40	0.06				
700,000.00	VERIZON COMMUNICATIONS1.850 20-40 18/05A	751,245.60	0.06				
	Floating rate bonds	2,949,006.96	0.27				
	Denmark	941,027.16	0.09				
700,000.00	DANSKE BANK FL.R 19-29 21/06A	737,847.60	0.07				

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	12,818,149.11	83.48			
Bonds	12,818,149.11	83.48			
Austria	239,261.02	1.56			
235,000.00 AUSTRIA 3.50 05-21 15/09A	239,261.02	1.56	101,000.00 ITAL BUON ORDI DEL ZCP 14-06-21	101,161.00	0.66
Belgium	223,098.58	1.45	101,000.00 ITAL BUON ORDI DEL ZCP 14-09-21	101,288.78	0.66
218,000.00 BELGIUM 4.25 11-21 28/09A	223,098.58	1.45	98,000.00 ITAL BUON ORDI DEL ZCP 14-10-21	98,314.80	0.64
Finland	86,067.08	0.56	97,000.00 ITAL BUON ORDI DEL ZCP 30-07-21	97,179.30	0.63
86,000.00 FINLAND 3.50 11-21 15/04A	86,067.08	0.56	106,000.00 ITALIE ZCP 140721	106,236.74	0.69
France	3,420,887.83	22.28	230,000.00 ITALY 0.00 19-21 29/11U	230,689.77	1.51
156,000.00 FRAN TREA BILL BTF ZCP 21-04-21	156,209.45	1.02	209,000.00 ITALY 0.05 18-21 15/04S	209,017.56	1.36
525,000.00 FRANCE 3.25 10-21 25/10A	536,278.89	3.49	199,000.00 ITALY 0.35 16-21 01/11S	199,975.10	1.30
402,000.00 FRANCE 3.75 05-21 25/04A	402,858.67	2.62	220,000.00 ITALY 2.15 14-21 15/12S	224,032.16	1.46
287,000.00 FRANCE OAT 0.00 15-21 25/05U	287,202.05	1.87	190,000.00 ITALY 2.3 18-21 15/10S	192,774.00	1.26
62,000.00 FRANCE TREASURY BILL ZCP 011221	62,291.62	0.41	339,000.00 ITALY 3.75 06-21 01/08S	343,644.30	2.25
114,000.00 FRANCE TREASURY BILL ZCP 041121	114,498.69	0.75	216,000.00 ITALY 3.75 13-21 01/05S	216,626.40	1.41
106,000.00 FRANCE TREASURY BILL ZCP 050521	106,129.13	0.69	325,000.00 ITALY 4.75 11-21 01/09S	331,846.45	2.17
93,000.00 FRANCE TREASURY BILL ZCP 061021	93,378.16	0.61	97,000.00 ITALY BUONI TES BOT ZCP 130821	97,238.78	0.63
104,000.00 FRANCE TREASURY BILL ZCP 080421	104,096.43	0.68	97,000.00 ITALY BUONI TES BOT ZCP 140222	97,395.09	0.63
123,000.00 FRANCE TREASURY BILL ZCP 080921	123,464.36	0.80	145,000.00 ITALY BUONI TES BOT ZCP 300421	145,144.20	0.95
95,000.00 FRANCE TREASURY BILL ZCP 110821	95,297.31	0.62	89,000.00 ITALY BUONI TES BOT ZCP 300621	89,141.18	0.58
92,000.00 FRANCE TREASURY BILL ZCP 120521	92,077.62	0.60	Netherlands	952,549.30	6.20
120,000.00 FRANCE TREASURY BILL ZCP 140421	120,063.00	0.78	115,000.00 DUTC TREA CERT ZCP 28-05-21	115,202.68	0.75
106,000.00 FRANCE TREASURY BILL ZCP 140721	106,278.75	0.69	87,000.00 DUTC TREA CERT ZCP 29-07-21	87,220.99	0.57
89,000.00 FRANCE TREASURY BILL ZCP 151221	89,428.74	0.58	55,000.00 DUTC TREA CERT ZCP 30-08-21	55,207.94	0.36
198,000.00 FRANCE TREASURY BILL ZCP 160621	198,406.97	1.29	135,000.00 DUTCH TREASURY CERT ZCP 290421	135,174.15	0.88
118,000.00 FRANCE TREASURY BILL ZCP 190521	118,197.63	0.77	104,000.00 DUTCH TREASURY CERT ZCP 290621	104,238.65	0.68
75,000.00 FRANCE TREASURY BILL ZCP 260122	75,403.92	0.49	218,000.00 NETHERLANDS 0.00 16-22 15/01U	219,051.63	1.43
76,000.00 FRANCE TREASURY BILL ZCP 280421	76,038.90	0.50	234,000.00 NETHERLANDS 3.25 11-21 15/07A	236,453.26	1.53
81,000.00 FRANCE TREASURY BILL ZCP 300621	81,137.50	0.53	Portugal	114,107.62	0.74
380,000.00 FRANCE 0.00 18-22 25/02A	382,150.04	2.49	114,000.00 PORTUGAL 3.85 05-21 15/04A	114,107.62	0.74
Germany	2,843,987.97	18.52	Spain	1,320,963.03	8.60
234,000.00 ALLEMAGNE ZCP 280721	234,625.43	1.53	34,000.00 SPAI LETR DEL TESO ZCP 10-12-21	34,145.74	0.22
100,000.00 GERM TREA BILL ZCP 19-01-22	100,547.19	0.65	297,000.00 SPAIN 0.05 18-21 31/10A	298,023.47	1.94
171,000.00 GERM TREA BILL ZCP 29-09-21	171,728.78	1.12	311,000.00 SPAIN 0.75 16-21 30/07A	312,277.59	2.03
220,000.00 GERMANY 0.00 19-21 10/12A	220,938.52	1.44	322,000.00 SPAIN 5.50 11-21 30/04A	323,260.96	2.11
305,000.00 GERMANY 0.00 16-21 08/10A	305,956.48	1.98	307,000.00 SPAIN 5.85 11-22 31/01A	323,129.78	2.10
199,000.00 GERMANY 0.00 19-21 11/06U	199,220.49	1.30	30,000.00 SPAIN LETRAS DEL TESORO	30,125.49	0.20
319,000.00 GERMANY 2.00 11-22 04/01A	325,491.65	2.11	Transferable securities dealt in on another regulated market	1,666,655.61	10.85
227,000.00 GERMANY 2.25 11-21 04/09A	229,707.65	1.50	Bonds	1,666,655.61	10.85
269,000.00 GERMANY 3.25 11-21 04/07A	271,540.44	1.77	Belgium	312,918.62	2.04
185,000.00 GERMANY T-NOTE 0.00 19-21 10/09U	185,494.32	1.21	40,000.00 BELG TREA BILL ZCP 09-09-21	40,147.40	0.26
299,000.00 GERMANY ZCP 090421	298,988.04	1.95	47,000.00 BELG TREA BILL ZCP 11-11-21	47,211.42	0.31
234,000.00 GERMANY ZCP 09-06-21	234,458.29	1.53	62,000.00 BELG TREA BILL ZCP 15-07-21	62,154.93	0.40
65,000.00 GERMANY ZCP 24-11-21	65,290.69	0.43	45,000.00 BELGIUM TREAS BILL ZCP 130122	45,243.07	0.29
Italy	3,617,226.68	23.57	118,000.00 KING OF BELG INFL ZCP 13-05-21	118,161.80	0.78
97,000.00 BUONI ORDINARI DEL TES	97,364.18	0.63	Finland	56,083.01	0.37
83,000.00 BUONI ORDINARI DEL TES	83,092.69	0.54	56,000.00 FINLAND T-BILL ZCP 110521	56,083.01	0.37
178,000.00 CERT DI CREDITO 0.00 19-21 29/06U	178,200.07	1.16	Germany	527,270.94	3.43
75,000.00 ITAL BUON ORDI DEL ZCP 12-11-21	75,273.55	0.49	56,000.00 GERM TREA BILL ZCP 15-12-21	56,262.64	0.37
97,000.00 ITAL BUON ORDI DEL ZCP 14-01-22	97,385.94	0.63	192,000.00 GERM TREA BILL ZCP 25-08-21	192,623.07	1.25
98,000.00 ITAL BUON ORDI DEL ZCP 14-04-21	98,069.38	0.64	23,000.00 GERM TREA BILL ZCP 27-10-21	23,120.97	0.15
106,000.00 ITAL BUON ORDI DEL ZCP 14-05-21	106,135.26	0.69	255,000.00 GERMANY ZCP 14-04-21	255,264.26	1.66

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV
	EUR	
Italy	215,298.42	1.40
215,000.00 ITALY 0.45 16-21 01/06S	215,298.42	1.40
Portugal	77,141.80	0.50
33,000.00 PORT TREA BILL ZCP 21-05-21	33,048.79	0.22
44,000.00 PORTUGAL TREASY BILL ZCP 160721	44,093.01	0.28
Spain	477,942.82	3.11
156,000.00 ROYAUME DSPAIN ZCP 07-05-21	156,200.93	1.02
137,000.00 SECR GENE DEL TESO ZCP 16-04-21	137,129.16	0.89
111,000.00 SPAI LETR DEL TESO ZCP 13-08-21	111,286.77	0.72
73,000.00 SPAIN LETRAS DEL TES ZCP 140122	73,325.96	0.48
Money market instruments	777,861.37	5.07
Bonds	777,861.37	5.07
Finland	73,190.30	0.48
73,000.00 REPUBLIC OF FINLAND ZCP 100821	73,190.30	0.48
Germany	234,326.82	1.53
234,000.00 GERM TREA BILL ZCP 05-05-21	234,326.82	1.53
Spain	470,344.25	3.06
89,000.00 SPAI LETR DEL TESO ZCP 10-09-21	89,290.61	0.58
78,000.00 SPAI LETR DEL TESO ZCP 11-02-22	78,366.97	0.51
70,000.00 SPAIN LETRAS DEL TES ZCP 081021	70,237.15	0.46
111,000.00 SPAIN LETRAS DEL TES ZCP 090721	111,241.28	0.72
121,000.00 SPAIN LETRAS DEL TES ZCP 110621	121,208.24	0.79
Total securities portfolio	15,262,666.09	99.40

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
Transferable securities admitted to an official stock exchange listing		850,421,645.78	88.09				
Bonds		850,421,645.78	88.09				
Austria		33,472,850.83	3.47				
333,000.00	AUSTRIA 0.85 30/06 20-2120A	322,292.06	0.03	642,000.00	FINLAND 0.5 19-29 15/09A	682,426.74	0.07
738,000.00	AUSTRIA 0.00 16-23 15/07U	748,848.60	0.08	1,151,000.00	FINLAND 0.50 16-26 15/04A	1,212,256.22	0.13
606,000.00	AUSTRIA 0.00 20-30 20/02A	614,827.00	0.06	1,150,000.00	FINLAND 0.50 17-27 15/09A	1,221,024.00	0.12
1,184,000.00	AUSTRIA 0.5 19-29 20/02A	1,256,785.22	0.13	704,000.00	FINLAND 0.75 15-31 15/04A	765,625.35	0.08
3,319,000.00	AUSTRIA 0.50 17-27 20/04A	3,516,055.67	0.37	417,000.00	FINLAND 0.875 15-25 15/09A	444,245.11	0.05
1,109,000.00	AUSTRIA 0.75 16-26 20/10A	1,186,173.09	0.12	950,000.00	FINLAND 1.125 18-34 15/04A	1,078,766.80	0.11
1,789,000.00	AUSTRIA 0.75 18-28 20/02A	1,928,524.11	0.20	561,000.00	FINLAND 1.375 17-47 15/04A	695,505.36	0.07
1,037,000.00	AUSTRIA 0.75 20-51 20/03A	1,098,680.76	0.11	1,166,000.00	FINLAND 1.50 13-23 15/04A	1,217,380.96	0.12
1,406,000.00	AUSTRIA 1.20 15-25 20/10A	1,520,799.90	0.16	1,076,000.00	FINLAND 1.625 12-22 15/09A	1,111,832.95	0.12
1,824,000.00	AUSTRIA 1.50 16-47 20/02A	2,286,216.19	0.24	169,000.00	FINLAND 2.00 14-24 15/04A	182,724.49	0.02
409,000.00	AUSTRIA 1.50 16-86 02/11A	560,578.68	0.06	571,000.00	FINLAND 2.625 12-42 04/07A	840,963.09	0.09
1,639,000.00	AUSTRIA 1.65 14-24 21/10A	1,772,600.29	0.18	797,000.00	FINLAND 2.75 12-28 04/07A	980,313.18	0.10
601,000.00	AUSTRIA 1.75 13-23 20/10A	637,822.07	0.07	502,000.00	FINLAND 4.00 09-25 04/07A	601,561.66	0.06
449,000.00	AUSTRIA 2.10 17-17 20/09A	782,292.70	0.08	568,000.00	FINLAND REGS 0.000 19-24 15/09A	580,532.35	0.06
2,125,000.00	AUSTRIA 2.40 13-34 23/05A	2,768,768.75	0.29				
566,000.00	AUSTRIA 3.15 12-44 20/06A	916,404.94	0.09	France		237,058,635.76	24.55
1,772,000.00	AUSTRIA 3.40 12-22 22/11A	1,889,530.20	0.20	9,844,200.00	FRANCE 0.00 19-25 25/03A	10,069,632.18	1.05
734,000.00	AUSTRIA 3.65 11-22 20/04A	766,616.02	0.08	5,770,216.00	FRANCE 1.25 16-36 25/05A	6,575,968.96	0.68
607,000.00	AUSTRIA 3.80 12-62 26/01A	1,302,025.93	0.13	3,136,496.00	FRANCE 1.5 18-50 25/05A	3,742,441.94	0.39
1,244,000.00	AUSTRIA 4.15 06-37 15/03A	2,021,549.76	0.21	1,703,400.00	FRANCE 4.00 06-38 25/10A	2,755,671.95	0.29
1,138,000.00	AUSTRIA 4.85 09-26 15/03A	1,446,607.39	0.15	3,997,700.00	FRANCE 4.75 04-35 25/04A	6,527,564.49	0.68
329,900.00	AUSTRIA 6.25 97-27 15/07A	470,402.43	0.05	902,000.00	FRANCE GOVT 0.50 21-44 25/06A	883,525.24	0.09
2,453,000.00	AUTRICHE 0.00 17-22 20/09A	2,475,980.44	0.26	5,178,000.00	FRANCE (GOVT OF 0.0000 20-26 25/02A	5,303,007.28	0.55
844,000.00	REPUBLIC OF AUS 0.0000 19-24 15/07A	860,912.07	0.09	881,000.00	FRANCE (GOVT OF 0.5000 21-72 25/05A	716,682.93	0.07
345,000.00	REPUBLIC OF AUS 0.00 20-40 20/10A	321,556.56	0.03	6,476,600.00	FRANCE (GOVT OF) 0.7500 17-28 25/11A	6,977,422.53	0.72
				863,000.00	FRANCE OAT 8.50 92-23 25/04A	1,026,654.15	0.11
Belgium		37,541,513.05	3.89	5,109,200.00	FRANCE ZCP 250522	5,147,018.29	0.53
920,473.00	BELGIUM 0.20 16-23 22/10A	940,691.19	0.10	2,185,000.00	FRANCE ZCP 290420	2,150,214.80	0.22
2,974,295.00	BELGIUM 0.80 15-25 22/06A	3,148,921.81	0.33	4,829,693.00	FRANCE 0.0 18-24 25/03A	4,920,471.91	0.51
2,355,900.00	BELGIUM 0.80 17-27 22/06A	2,536,654.06	0.26	4,770,725.00	FRANCE 0.00 17-23 25/03A	4,833,221.50	0.50
1,612,102.00	BELGIUM 1.00 16-26 22/06A	1,739,780.48	0.18	6,238,000.00	FRANCE 0.0000 19-29 25/11A	6,319,356.00	0.65
3,677,955.00	BELGIUM 1.25 18-33 22/04A	4,196,046.46	0.42	5,606,000.00	FRANCE 0.0000 20-30 25/11A	5,634,030.00	0.58
2,599,820.00	BELGIUM 1.45 17-37 22/06A	3,044,893.58	0.32	3,632,343.00	FRANCE 0.25 15-26 25/11A	3,775,479.10	0.39
516,750.00	BELGIUM 1.90 15-38 22/06A	645,746.30	0.07	4,700,201.00	FRANCE 0.5 18-29 25/05A	4,970,500.17	0.51
656,900.00	BELGIUM 2.15 16-66 22/06A	948,826.36	0.10	4,829,975.00	FRANCE 0.50 15-26 25/05A	4,713,599.36	0.49
1,357,486.00	BELGIUM 2.25 13-23 22/06A	1,445,961.51	0.15	4,281,672.00	FRANCE 0.50 15-25 25/05A	4,472,848.66	0.46
1,699,600.00	BELGIUM 2.60 14-24 22/06A	1,878,397.92	0.19	8,421,707.00	FRANCE 0.75 17-28 25/05A	9,060,628.22	0.94
631,059.00	BELGIUM 3.00 14-34 22/06A	865,445.67	0.09	3,552,800.00	FRANCE 1.00 15-25 25/11A	3,808,630.02	0.39
2,432,180.00	BELGIUM 3.75 13-45 22/06A	4,123,498.52	0.43	7,672,900.00	FRANCE 1.00 16-27 25/05A	8,338,109.74	0.86
1,182,100.00	BELGIUM 4.00 06-22 28/03A	1,235,953.64	0.13	3,676,597.00	FRANCE 1.25 18-34 25/05A	4,181,393.77	0.43
1,299,714.00	BELGIUM 4.00 12-32 28/03A	1,874,946.62	0.19	4,773,500.00	FRANCE 1.50 15-31 25/05A	5,515,473.74	0.57
733,042.00	BELGIUM 4.25 10-41 28/03A	1,255,048.54	0.13	4,014,525.00	FRANCE 1.75 12-23 25/05A	4,222,878.84	0.44
2,863,742.00	BELGIUM 4.25 12-22 28/09A	3,074,164.04	0.32	8,354,000.00	FRANCE 1.75 13-24 25/11A	9,077,523.23	0.94
1,361,876.00	BELGIUM 4.50 11-26 28/03A	1,708,067.60	0.18	1,317,500.00	FRANCE 1.75 15-66 25/05A	1,727,295.20	0.18
686,757.00	BELGIUM 5.00 04-35 28/03A	1,140,857.21	0.12	2,092,254.00	FRANCE 1.75 17-39 25/06A	2,583,456.65	0.27
468,000.00	BELGIUM GOVERNMENT 0.00 21-31 22/10U	467,681.76	0.05	6,541,075.00	FRANCE 2.00 17-48 25/05A	8,633,407.91	0.89
896,800.00	BELGIUM OLO 5.50 98-28 28/03A	1,269,929.78	0.13	5,759,000.00	FRANCE 20-23 25/02U	5,831,632.51	0.60
				5,528,000.00	FRANCE 2.25 11-22 25/10A	5,780,076.80	0.60
Finland		13,156,848.28	1.36	3,557,000.00	FRANCE 2.25 13-24 25/05A	3,881,426.85	0.40
775,000.00	FINLAND 0.00 16-23 15/09U	787,404.88	0.08	2,862,689.00	FRANCE 2.50 13-30 25/05A	3,554,457.80	0.37
419,000.00	FINLAND 0.125 20-36 15/04A	414,078.42	0.04	6,979,400.00	FRANCE 2.75 12-27 25/10A	8,429,775.15	0.87
320,000.00	FINLAND 0.5 18-28 04/09A	340,206.72	0.04	4,495,700.00	FRANCE 3.00 11-22 25/04U	4,668,811.44	0.48

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,371,700.00	FRANCE 4.50 09-41 25/04A	5,975,313.26	0.62	1,513,300.00	GERMANY 4.75 98-28 04/07A	2,106,725.47	0.22
772,203.00	FRANCE 5.50 98-29 25/04A	1,134,057.33	0.12	3,786,916.00	GERMANY 5.50 00-31 04/01A	5,995,218.20	0.62
9,446,184.00	FRANCE 5.75 00-32 25/10A	15,693,738.96	1.64	993,800.00	GERMANY 5.625 98-28 04/01A	1,417,679.55	0.15
2,211,000.00	FRANCE 6.00 94-25 25/10A	2,881,503.44	0.30	690,000.00	GERMANY 6.25 00-30 04/01A	1,102,551.00	0.11
2,448,000.00	FRENCH REPUBLIC 0.50 20-40 25/05A	2,448,342.72	0.25	1,592,000.00	GERMANY 6.50 97-27 04/07A	2,313,488.03	0.24
	Germany	172,825,966.00	17.90		Ireland	20,145,920.99	2.09
3,671,900.00	ALLEMAGNE 0.00 18-23 14/04A	3,725,193.96	0.39	1,136,582.00	IRALNDE 1.1 19-29 16/01A	1,254,527.39	0.13
4,751,531.00	ALLEMAGNE 0.25 17-27 15/02A	4,992,281.57	0.52	1,551,274.00	IRELAND 0.00 17-22 18/10A	1,565,567.44	0.16
3,536,400.00	ALLEMAGNE 0.5 18-28 15/02A	3,792,258.54	0.39	1,148,000.00	IRELAND 0.20 20-27 15/05A	1,188,508.33	0.12
1,514,000.00	BRD 0.00 17-22 08/04A	1,524,049.93	0.16	637,332.00	IRELAND 0.80 15-22 15/03A	645,445.24	0.07
176,000.00	BRD 6.25 94-24 04/01A	210,109.15	0.02	1,144,900.00	IRELAND 0.90 18-28 15/05A	1,242,106.59	0.13
1,000.00	BUNDESobligatio 0.0000 21-26 10/04A	1,032.32	0.00	2,167,479.00	IRELAND 1.00 16-26 15/05A	2,330,824.55	0.24
587,000.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	607,797.41	0.06	978,859.00	IRELAND 1.30 18-33 15/05A	1,114,947.81	0.12
902,000.00	BUNDESREPUB. DE 0.0000 21-31 15/02A	928,897.64	0.10	1,037,421.00	IRELAND 1.35 18-31 18/03A	1,179,404.52	0.12
4,599,000.00	BUNDESREPUBLIC 0.00 20-30 15/02A	4,756,322.60	0.49	591,719.00	IRELAND 1.70 17-37 15/05A	716,713.73	0.07
332,000.00	BUNDESREPUBLIK DEUTSCHLAND 21-36 15/05A	332,158.56	0.03	1,176,048.00	IRELAND 2.00 15-45 18/02A	1,544,343.90	0.16
3,021,000.00	BUNDESSCHATZANW 0.00 20-35 15/05A	3,045,137.79	0.32	992,687.00	IRELAND 2.40 14-30 15/05A	1,220,417.34	0.13
3,640,000.00	BUNDESSCHATZANW 0.0000 20-22 15/12A	3,682,478.80	0.38	846,354.00	IRELAND 3.40 14-24 18/03A	946,241.04	0.10
1,500,000.00	BUNDESSCHATZANW 0.0000 20-22 16/09A	1,514,712.00	0.16	910,300.00	IRELAND 3.90 13-23 20/03A	991,052.71	0.10
1,579,000.00	BUNDESSCHATZANW 0.0000 21-23 10/03A	1,600,316.50	0.17	1,017,400.00	IRELAND 5.40 09-25 13/03A	1,257,724.12	0.13
1,076,000.00	BUNDSobligation 0.0 20-25 10/10A	1,108,880.41	0.11	632,000.00	IRELAND GOVT 0.4 20-35 15/05A	644,264.09	0.07
1,317,000.00	BUNDSobligation 0.00 20-25 10/10A	1,358,973.84	0.14	701,088.00	IRELAND 1.50 19-50 15/05A	836,881.73	0.09
5,556,000.00	BUNDSobligation 0.0 18-23 13/10A	5,659,219.37	0.59	883,000.00	IRLANDE 0.2 20-30 18/10A	902,249.40	0.09
144,000.00	FEDERAL REPUBLIC 0.00 20-22 11/03A	144,864.00	0.02	568,000.00	TREASURY 0.0000 21-31 18/10A	564,701.06	0.06
1,397,000.00	FEDERAL REPUBLIC 0.00 20-22 10/06U	1,408,036.30	0.15		Italy	162,360,805.38	16.82
2,896,000.00	FEDERAL REPUBLIC GER 0.00 20-25 11/04A	2,977,464.48	0.31	1,409,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	2,126,631.17	0.22
2,258,000.00	GERMANY 0.00 19-50 15/08U	2,096,665.90	0.22	1,779,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	2,114,341.50	0.22
2,902,000.00	GERMANY 0.0 20-30 15/08A	2,995,328.32	0.31	581,000.00	ITALIAN REPUBLIC 0.00 -26 01/04U	579,711.00	0.06
5,474,000.00	GERMANY 0.00 16-26 15/08U	5,662,207.06	0.59	4,093,000.00	ITALIAN REPUBLIC 0.95 20-27 15/09S	4,278,543.88	0.44
5,045,400.00	GERMANY 0.00 17-22 07/10U	5,097,811.62	0.53	6,478,000.00	ITALIE 1.45 25 15-03S	6,889,197.53	0.71
875,763.00	GERMANY 0.00 19-24 25/01A	894,970.23	0.09	641,000.00	ITALIE 2.95 17-38 01/09S	815,031.50	0.08
3,380,700.00	GERMANY 0.00 19-24 18/10A	3,466,069.44	0.36	2,960,000.00	ITALY 0.95 18-23 01/03S	3,034,219.04	0.31
6,176,000.00	GERMANY 0.00 20-27 15/11U	6,399,262.40	0.65	2,968,000.00	ITALY 1.75 19-24 01/07S	3,157,123.04	0.33
1,214,000.00	GERMANY 0.0000 20-30 15/08A	1,258,733.47	0.13	3,676,000.00	ITALY 0.95 20-30 01/08S	3,797,815.29	0.39
2,546,400.00	GERMANY 0.25 18-28 15/08A	2,689,253.04	0.28	260,000.00	ITALY 1.25 16-26 01/12S	276,622.32	0.03
3,491,579.00	GERMANY 0.25 19-29 11/01A	3,689,917.45	0.38	1,734,000.00	ITALY 1.35 15-22 15/04S	1,765,732.20	0.18
4,439,800.00	GERMANY 0.50 15-25 15/02A	4,650,006.77	0.48	2,367,000.00	ITALY 1.35 19-30 01/04S	2,533,774.09	0.26
4,932,473.00	GERMANY 0.50 16-26 15/02A	5,215,596.96	0.54	1,862,000.00	ITALY 1.50 15-25 01/06S	1,985,717.43	0.21
5,185,400.00	GERMANY 0.50 17-27 15/08A	5,544,665.26	0.57	626,000.00	ITALY 1.60 16-26 01/06S	675,999.87	0.07
5,991,283.00	GERMANY 1.00 14-24 15/08A	6,343,270.87	0.65	4,761,000.00	ITALY 1.65 15-32 01/03S	5,209,010.10	0.54
1,787,194.00	GERMANY 1.00 15-25 15/08A	1,920,711.70	0.20	1,287,000.00	ITALY 1.70 20-51 01/09S	1,301,671.80	0.13
2,975,495.00	GERMANY 1.25 17-48 15/08A	3,793,768.03	0.39	3,376,000.00	ITALY 2.00 15-25 01/12S	3,695,666.01	0.38
2,500,500.00	GERMANY 1.50 12-22 04/09A	2,578,540.60	0.27	5,723,000.00	ITALY 2.00 18-28 01/02S	6,385,769.18	0.66
2,837,800.00	GERMANY 1.50 13-23 15/02A	2,955,262.21	0.31	1,377,000.00	ITALY 2.05 17-27 01/08S	1,535,633.29	0.16
2,546,200.00	GERMANY 1.50 13-23 15/05U	2,665,983.44	0.28	2,979,000.00	ITALY 2.20 17-27 01/06S	3,346,310.70	0.35
800.00	GERMANY 1.50 14-24 15/05A	856.05	0.00	2,778,000.00	ITALY 2.25 16-36 01/09S	3,237,925.68	0.34
4,081,600.00	GERMANY 1.75 12-22 04/07A	4,205,558.19	0.44	4,975,000.00	ITALY 2.45 16-33 01/09S	5,882,658.90	0.61
1,250,200.00	GERMANY 1.75 14-24 15/02A	1,340,171.89	0.14	2,616,000.00	ITALY 2.45 18-23 01/08S	2,796,765.60	0.29
2,770,000.00	GERMANY 2.00 13-23 15/08A	2,949,950.28	0.31	1,514,000.00	ITALY 2.50 14-24 01/12S	1,661,160.80	0.17
3,633,700.00	GERMANY 2.50 14-46 15/08A	5,753,186.34	0.60	1,207,000.00	ITALY 2.70 16-47 01/03S	1,500,339.75	0.16
5,899,878.00	GERMANY 2.50 12-44 04/07A	9,148,964.42	0.94	5,001,000.00	ITALY 2.80 18-28 01/08S	5,911,682.10	0.61
2,004,756.00	GERMANY 3.25 10-42 04/07A	3,358,090.59	0.35	912,000.00	ITALY 2.80 16-67 01/03S	1,139,221.15	0.12
3,113,799.00	GERMANY 4.00 05-37 04/01A	5,125,138.78	0.53	3,846,000.00	ITALY 3.00 19-29 01/02S	4,640,122.08	0.48
1,618,618.00	GERMANY 4.25 07-39 04/07A	2,882,373.43	0.30	3,239,000.00	ITALY 3.25 14-46 01/09S	4,398,367.66	0.46
4,484,235.00	GERMANY 4.75 03-34 04/07A	7,459,758.10	0.76	3,305,000.00	ITALY 3.50 14-30 01/03S	4,157,088.49	0.43
2,285,768.00	GERMANY 4.75 08-40 04/07A	4,378,045.74	0.45	2,149,000.00	ITALY 3.75 14-24 01/09S	2,438,900.10	0.25

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,972,000.00	SPAIN 2.15 15-25 31/10A	4,425,872.49	0.46		Luxembourg	4,107,341.38	0.43
1,680,000.00	SPAIN 2.70 18-48 31/10A	2,271,878.62	0.24	1,213,000.00	BELGIUM GOV 0.4000 20-40 22/06A	1,189,373.18	0.12
2,970,000.00	SPAIN 2.75 14-24 31/10A	3,308,021.64	0.34	2,171,000.00	BUONI POLIENNALI DEL 1.8500 20-25 01/07S	2,348,101.50	0.25
2,510,000.00	SPAIN 2.90 16-46 31/10A	3,487,095.06	0.36	557,000.00	LUXEMBOURG 0.00 19-26 13/11U	569,866.70	0.06
1,574,000.00	SPAIN 3.45 16-66 30/07A	2,516,196.40	0.26		Portugal	10,216,226.64	1.06
2,048,000.00	SPAIN 3.80 14-24 30/04A	2,317,245.64	0.24	826,000.00	PORTUGAL 0.90 20-35 12/10A	855,901.20	0.09
2,093,000.00	SPAIN 4.20 05-37 31/01A	3,180,715.36	0.33	1,426,000.00	PORTUGAL 0.475 20-30 18/10A	1,459,536.66	0.15
2,792,000.00	SPAIN 4.65 10-25 30/07A	3,399,866.98	0.35	802,183.00	PORTUGAL 1.95 19-29 15/06A	925,659.82	0.10
1,577,000.00	SPAIN 4.70 09-41 30/07A	2,665,829.25	0.28	2,513,500.00	PORTUGAL 2.125 18-28 17/10A	2,921,441.05	0.30
1,054,000.00	SPAIN 4.80 08-24 31/01A	1,211,821.54	0.13	1,178,071.00	PORTUGAL 2.25 18-34 18/04A	1,435,915.40	0.15
1,761,000.00	SPAIN 4.90 07-40 30/07A	3,012,239.80	0.31	762,275.00	PORTUGAL 4.125 17-27 14/04A	962,895.11	0.10
2,371,000.00	SPAIN 5.15 13-28 31/10A	3,286,680.20	0.34	1,405,988.00	PORTUGAL 5.65 13-24 15/02A	1,654,877.40	0.17
2,680,000.00	SPAIN 5.15 13-44 31/10A	4,956,129.63	0.51		Spain	14,012,136.54	1.45
291,000.00	SPAIN 5.90 11-26 30/07A	386,572.55	0.04	603,000.00	BONOS Y OBLIG D 1.4500 21-71 31/10A	557,135.82	0.06
	Transferable securities dealt in on another regulated market	98,745,645.70	10.23	3,777,000.00	BONOS Y OBLIG DEL EST 0.0 20-26 31/01A	3,827,830.87	0.40
	Bonds	98,745,645.70	10.23	2,225,000.00	SPAIN 1.95 15-30 30/07A	2,577,853.85	0.27
	Austria	519,942.50	0.05	2,831,000.00	SPAIN 4.40 13-23 31/10A	3,190,195.86	0.33
516,000.00	REPUBLIC OF AUS 0.0000 21-31 20/02A	519,942.50	0.05	3,481,000.00	SPAIN 5.40 13-23 31/01A	3,859,120.14	0.39
	Belgium	16,992,535.93	1.76		Other transferable securities	8,522,600.49	0.88
1,518,000.00	BELGIUM 0.0000 20-27 22/10A	1,555,722.30	0.16		Bonds	8,522,600.49	0.88
1,449,000.00	BELGIUM 0.1000 20-30 22/06A	1,479,326.85	0.15		Austria	973,739.02	0.10
1,405,300.00	BELGIUM 0.50 17-24 22/10A	1,461,292.77	0.15	961,000.00	REPUBLIC OF AUS 0.0000 20-23 20/04A	973,739.02	0.10
3,481,200.00	BELGIUM 0.80 18-28 22/06A	3,768,399.00	0.40		Finland	1,049,932.29	0.11
1,174,494.00	BELGIUM 1.00 15-31 22/06A	1,300,634.66	0.13	401,000.00	FINLAND GOVERNMENT 0.000 20-30 15/09A	406,486.48	0.05
2,193,334.00	BELGIUM 1.60 16-47 22/06A	2,648,564.86	0.28	366,000.00	FINLAND GOVERNMENT I 0.125 21-52 15/04A	327,185.70	0.03
291,000.00	BELGIUM KINGDOM 0.6500 21-71 22/06A	251,177.61	0.03	321,000.00	REPUBLIC OF FINLAND 0.25 20-40 15/09A	316,260.11	0.03
694,000.00	BELGIUM KINGDOM 2.25 17-57 22/06A	996,417.44	0.10		Luxembourg	2,250,076.20	0.23
2,070,316.00	BELGIUM 0.9 19-29 22/06A	2,262,996.17	0.23	2,060,000.00	SPAIN (BON.ESTADADO) 1.25 20-30 31/10A	2,250,076.20	0.23
1,021,686.00	BELGIUM 1.7 19-50 05/02A	1,268,004.27	0.13		Slovakia	318,154.32	0.03
	Finland	751,978.01	0.08	289,000.00	SLOVAKIA 1.0 20-32 14/05A	318,154.32	0.03
747,000.00	FINLAND 0.00 17-22 15/04A	751,978.01	0.08		Spain	3,930,698.66	0.41
	Italy	52,145,484.70	5.40	399,000.00	BONOS Y OBLIG D 0.0000 21-24 31/05A	404,234.88	0.04
452,000.00	BUONI POLIENNAL 0.2500 21-28 15/03S	450,097.76	0.05	2,000,000.00	BONOS Y OBLIG DEL 1.00 20-50 31/10A	1,872,320.00	0.20
375,000.00	BUONI POLIENNAL 0.3000 20-23 15/08S	380,568.75	0.04	1,590,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	1,654,143.78	0.17
3,414,000.00	BUONI POLIENNAL 0.5000 20-26 01/02S	3,495,594.60	0.36		Total securities portfolio	957,689,891.97	99.20
849,000.00	BUONI POLIENNAL 0.6000 20-23 15/06S	866,956.35	0.09				
1,562,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	1,625,417.20	0.17				
3,497,000.00	ITALIAN REPUBLIC 0.9 20-31 01/04S	3,577,431.00	0.37				
5,577,000.00	ITALY 0.05 19-23 15/01S	5,620,310.98	0.58				
3,619,000.00	ITALY 1.45 17-24 15/10S	3,831,797.20	0.40				
3,601,000.00	ITALY 1.85 17-24 15/05S	3,834,344.80	0.40				
5,665,000.00	ITALY 0.3500 19-25 01/02S	5,770,482.30	0.61				
3,083,000.00	ITALY 0.90 17-22 01/08S	3,135,959.16	0.32				
3,244,000.00	ITALY 1.00 19-22 15/07S	3,302,466.94	0.34				
2,028,000.00	ITALY 1.65 20-30 01/12S	2,222,282.40	0.23				
2,288,000.00	ITALY 1.80 20-41 01/03S	2,458,456.00	0.25				
1,444,000.00	ITALY 3.10 19-40 01/03S	1,876,518.43	0.19				
650,000.00	ITALY 6.00 00-31 01/05S	988,383.50	0.10				
1,399,000.00	ITALY BTP 0.95 16-23 15/03S	1,434,808.80	0.15				
2,001,000.00	ITALY BTP 1.20 17-22 01/04S	2,033,400.19	0.21				
3,053,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	3,981,160.84	0.41				
1,272,000.00	ITALY BUONI POLIENNALI 0.6 21-31 01/08S	1,259,047.50	0.13				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
Transferable securities admitted to an official stock exchange listing		18,635,853.91	84.14				
Bonds		18,635,853.91	84.14				
Australia		512,012.29	2.31				
72,000.00	AUSTRALIA 0.25 19-24 21/11S	46,512.70	0.21	17,079.00	BELGIUM 1.25 18-33 22/04A	19,484.82	0.09
8,000.00	AUSTRALIA 1.50 19-31 21/06S	5,044.52	0.02	5,214.00	BELGIUM 1.45 17-37 22/06A	6,106.61	0.03
44,000.00	AUSTRALIA 1.00 20-31 21/11S	26,181.97	0.12	5,372.00	BELGIUM 1.90 15-38 22/06A	6,713.01	0.03
17,000.00	AUSTRALIA 1.75 20-51 21/06S	8,814.45	0.04	300.00	BELGIUM 2.15 16-66 22/06A	433.32	0.00
19,000.00	AUSTRALIA 1.00 20-30 21/12S	11,500.00	0.05	17,568.00	BELGIUM 2.25 13-23 22/06A	18,713.02	0.08
34,000.00	AUSTRALIA 2.25 15-28 21/05S	23,514.52	0.11	4,911.00	BELGIUM 2.60 14-24 22/06A	5,427.64	0.02
21,000.00	AUSTRALIA 2.25 17-22 21/11S	14,089.64	0.06	21,025.00	BELGIUM 3.00 14-34 22/06A	28,834.06	0.13
30,000.00	AUSTRALIA 2.50 18-30 21/05S	20,868.95	0.09	11,532.00	BELGIUM 3.75 13-45 22/06A	19,551.27	0.09
42,000.00	AUSTRALIA 2.75 12-24 21/04S	29,394.54	0.13	12,673.00	BELGIUM 4.00 06-22 28/03A	13,250.35	0.06
13,000.00	AUSTRALIA 2.75 14-35 21/06S	9,044.13	0.04	7,198.00	BELGIUM 4.00 12-32 28/03A	10,383.72	0.05
23,000.00	AUSTRALIA 2.75 16-27 21/11S	16,427.97	0.07	21,261.00	BELGIUM 4.25 10-41 28/03A	36,401.17	0.16
30,000.00	AUSTRALIA 2.75 16-28 21/11S	21,398.43	0.10	25,862.00	BELGIUM 4.25 12-22 28/09A	27,762.28	0.13
15,000.00	AUSTRALIA 2.75 18-41 10/07S	10,074.25	0.05	13,678.00	BELGIUM 4.50 11-26 28/03A	17,154.97	0.08
14,000.00	AUSTRALIA 3.00 16-47 21/03S	9,648.36	0.04	15,300.00	BELGIUM 5.00 04-35 28/03A	25,416.73	0.11
37,000.00	AUSTRALIA 3.25 12-29 21/04S	27,273.55	0.12	13,850.00	BELGIUM OLO 5.50 98-28 28/03A	19,612.54	0.09
48,000.00	AUSTRALIA 3.25 13-25 21/04S	34,535.27	0.16				
11,000.00	AUSTRALIA 3.25 15-39 21/06S	8,008.93	0.04	Canada		521,638.70	2.36
8,000.00	AUSTRALIA 3.75 14-34 21/04S	6,215.69	0.03	44,000.00	CANADA 2.00 17-51 01/12S	30,197.42	0.14
65,000.00	AUSTRALIA 4.25 13-26 21/04S	49,433.81	0.22	18,000.00	CANADA 0.50 16-22 01/03S	12,225.67	0.06
9,000.00	AUSTRALIA 4.50 13-33 21/04S	7,447.55	0.03	65,000.00	CANADA 1.25 19-30 01/06S	43,242.25	0.19
26,000.00	AUSTRALIA 4.75 11-27 21/04S	20,563.72	0.09	28,000.00	CANADA 2.00 17-28 01/06S	19,965.26	0.09
14,000.00	AUSTRALIA 5.50 11-23 21/04S	10,075.20	0.05	23,000.00	CANADA 2.2500 18-24 01/03S	16,394.12	0.07
24,000.00	AUSTRALIA 5.75 10-22 15/07S	16,681.58	0.08	24,000.00	CANADA GOVERNMENT 0.5 20-30 01/12S	14,753.37	0.07
44,000.00	AUSTRALIAN GOVERNMENT 1.25 20-32 21/05S	26,669.86	0.12	15,000.00	CANADA GOVERNMENT 1.5 20-22 01/05S	10,302.29	0.05
74,000.00	COMMONWLTB BANK AUSTR 2.75 17-29 21/11S	52,592.70	0.24	21,000.00	CANADA GOVT 1.50 19-24 01/09S	14,668.01	0.07
				43,000.00	CANADA GVT 2.0 18.23 06/04S	30,284.84	0.14
Austria		281,738.00	1.27	20,000.00	CANADA 1.00 16-27 01/06S	13,459.38	0.06
24,000.00	AUSTRIA 0.00 16-23 15/07U	24,352.80	0.10	28,000.00	CANADA 1.00 17-22 01/09S	19,174.65	0.09
22,000.00	AUSTRIA 0.5 19-29 20/02A	23,352.43	0.11	1,000.00	CANADA 1.50 12-23 01/06S	694.93	0.00
24,000.00	AUSTRIA 0.75 16-26 20/10A	25,670.11	0.11	15,000.00	CANADA 2.25 14-25 01/06S	10,766.45	0.05
20,000.00	AUSTRIA 0.75 18-28 20/02A	21,559.80	0.10	25,000.00	CANADA 2.50 13-24 01/06S	17,991.13	0.08
7,000.00	AUSTRIA 0.75 20-51 20/03A	7,416.36	0.03	28,000.00	CANADA 2.75 11-22 01/06S	19,526.27	0.09
4,000.00	AUSTRIA 1.20 15-25 20/10A	4,326.60	0.02	21,000.00	CANADA 2.75 14-48 01/12S	16,690.82	0.08
10,000.00	AUSTRIA 1.50 16-47 20/02A	12,534.07	0.06	19,000.00	CANADA 3.50 11-45 01/12S	16,836.59	0.08
5,000.00	AUSTRIA 1.50 16-86 02/11A	6,853.04	0.03	13,000.00	CANADA 4.00 08-41 01/06S	11,966.83	0.05
16,000.00	AUSTRIA 1.65 14-24 21/10A	17,304.21	0.08	12,000.00	CANADA 5.00 04-37 01/06S	11,800.89	0.05
17,000.00	AUSTRIA 1.75 13-23 20/10A	18,041.56	0.08	17,000.00	CANADA 5.75 01-33 01/06S	16,637.38	0.08
4,000.00	AUSTRIA 2.10 17-17 20/09A	6,969.20	0.03	5,000.00	CANADA 8.00 96-27 01/06S	4,762.08	0.02
17,000.00	AUSTRIA 2.40 13-34 23/05A	22,150.15	0.10	36,000.00	CANADIAN GOVERN 0.2500 20-22 01/11S	24,391.88	0.11
10,000.00	AUSTRIA 3.15 12-44 20/06A	16,190.90	0.07	70,000.00	CANADIAN GOVERN 0.5000 20-25 01/09S	46,697.94	0.20
10,000.00	AUSTRIA 3.40 12-22 22/11A	10,663.27	0.05	27,000.00	CANADIAN GOVERNMENT 1.75 17-23 01/03S	18,809.71	0.08
7,000.00	AUSTRIA 3.80 12-62 26/01A	15,015.13	0.07	32,000.00	CANADIAN GOVERNMENT 0.25 20-22 01/08S	21,685.35	0.10
11,000.00	AUSTRIA 4.15 06-37 15/03A	17,875.44	0.08	13,000.00	CANADIAN GOVERNMENT 0.25 20-23 01/02S	8,805.80	0.04
14,000.00	AUSTRIA 4.85 09-26 15/03A	17,796.58	0.08	27,000.00	CANADIAN GOVERNMENT 0.25 20-24 01/04S	18,178.21	0.08
1,000.00	AUSTRIA 6.25 97-27 15/07A	1,425.89	0.01	10,000.00	CANADIAN GOVERNMENT 0.25 20-26 01/03S	6,535.54	0.03
12,000.00	REPUBLIC OF AUS 0.0000 19-24 15/07A	12,240.46	0.06	35,000.00	CANADIAN GOVERNMENT 1.25 19-25 01/03S	24,193.64	0.11
Belgium		335,663.55	1.52	France		1,899,787.73	8.58
14,126.00	BELGIUM 0.20 16-23 22/10A	14,436.28	0.07	87,125.00	FRANCE 0.00 19-25 25/03A	89,120.16	0.40
12,166.00	BELGIUM 0.80 15-25 22/06A	12,880.28	0.06	38,459.00	FRANCE 1.25 16-36 25/05A	43,829.42	0.20
27,680.00	BELGIUM 0.80 17-27 22/06A	29,803.71	0.13	32,353.00	FRANCE 1.5 18-50 25/05A	38,603.34	0.17
21,588.00	BELGIUM 1.00 16-26 22/06A	23,297.77	0.11	35,187.00	FRANCE 4.00 06-38 25/10A	56,923.70	0.26
				30,128.00	FRANCE 4.75 04-35 25/04A	49,193.90	0.22
				42,635.00	FRANCE (GOVT OF 0.0000 20-26 25/02A	43,664.29	0.20
				7,520.00	FRANCE (GOVT OF 0.5000 21-72 25/05A	6,117.43	0.03
				49,571.00	FRANCE (GOVT OF) 0.7500 17-28 25/11A	53,404.23	0.24
				20,530.00	FRANCE ZCP 290420	20,203.17	0.09
				72,875.00	FRANCE 0.0 18-24 25/03A	74,244.76	0.34

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
51,581.00	FRANCE 0.00 17-23 25/03A	52,256.71	0.24	22,804.00	GERMANY 1.50 14-24 15/05A	24,401.56	0.11
58,522.00	FRANCE 0.0000 19-29 25/11A	59,285.24	0.27	14,367.00	GERMANY 1.75 14-24 15/02A	15,400.93	0.07
11,339.00	FRANCE 0.0000 20-30 25/11A	11,395.70	0.05	34,853.00	GERMANY 2.00 13-23 15/08A	37,117.19	0.17
48,551.00	FRANCE 0.25 15-26 25/11A	50,464.20	0.23	32,279.00	GERMANY 2.50 14-46 15/08A	51,106.88	0.23
33,885.00	FRANCE 0.5 18-29 25/05A	35,833.66	0.16	23,579.00	GERMANY 2.50 12-44 04/07A	36,564.05	0.17
53,272.00	FRANCE 0.50 15-26 25/05A	56,000.06	0.25	29,840.00	GERMANY 3.25 10-42 04/07A	49,983.85	0.23
53,684.00	FRANCE 0.50 15-25 25/05A	56,081.00	0.25	26,968.00	GERMANY 4.00 05-37 04/01A	44,387.83	0.20
34,202.00	FRANCE 0.75 17-28 25/05A	36,796.77	0.17	14,216.00	GERMANY 4.25 07-39 04/07A	25,315.31	0.11
24,107.00	FRANCE 1.00 15-25 25/11A	25,842.89	0.12	39,339.00	GERMANY 4.75 03-34 04/07A	65,442.46	0.29
70,274.00	FRANCE 1.00 16-27 25/05A	76,366.47	0.34	23,731.00	GERMANY 4.75 08-40 04/07A	45,453.17	0.21
46,254.00	FRANCE 1.25 18-34 25/05A	52,604.68	0.24	19,882.00	GERMANY 5.50 00-31 04/01A	31,475.99	0.14
68,249.00	FRANCE 1.50 15-31 25/05A	78,857.35	0.36	17,966.00	GERMANY 5.625 98-28 04/01A	25,628.93	0.12
62,711.00	FRANCE 1.75 12-23 25/05A	65,965.70	0.30	18,111.00	GERMANY 6.25 00-30 04/01A	28,939.57	0.13
86,122.00	FRANCE 1.75 13-24 25/11A	93,580.86	0.41	21,687.00	GERMANY 6.50 97-27 04/07A	31,515.47	0.14
14,908.00	FRANCE 1.75 15-66 25/05A	19,544.98	0.09				
30,690.00	FRANCE 1.75 17-39 25/06A	37,895.16	0.17		Italy	1,349,712.14	6.09
48,620.00	FRANCE 2.00 17-48 25/05A	64,172.37	0.29	14,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	21,130.47	0.10
28,866.00	FRANCE 2.25 11-22 25/10A	30,182.29	0.14	16,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	19,016.00	0.09
78,068.00	FRANCE 2.25 13-24 25/05A	85,188.42	0.38	43,000.00	ITALIE 1.45 25 15-03S	45,729.47	0.21
61,168.00	FRANCE 2.50 13-30 25/05A	75,949.25	0.34	23,000.00	ITALIE 2.95 17-38 01/09S	29,244.50	0.13
46,918.00	FRANCE 2.75 12-27 25/10A	56,667.94	0.26	14,000.00	ITALY 0.95 18-23 01/03S	14,351.04	0.06
28,485.00	FRANCE 3.25 12-45 25/05A	45,331.32	0.20	38,000.00	ITALY 1.75 19-24 01/07S	40,421.39	0.18
16,490.00	FRANCE 4.00 04-55 25/04A	32,120.87	0.15	33,000.00	ITALY 1.35 19-30 01/04S	35,325.11	0.16
17,016.00	FRANCE 4.00 09-60 25/04A	34,712.68	0.16	24,000.00	ITALY 1.60 16-26 01/06S	25,916.92	0.12
41,325.00	FRANCE 4.50 09-41 25/04A	73,236.00	0.33	70,000.00	ITALY 1.65 15-32 01/03S	76,587.00	0.34
39,807.00	FRANCE 5.50 98-29 25/04A	58,460.56	0.26	8,000.00	ITALY 1.70 20-51 01/09S	8,091.20	0.04
35,928.00	FRANCE 5.75 00-32 25/10A	59,690.20	0.27	46,000.00	ITALY 2.00 18-28 01/02S	51,327.17	0.23
	Germany	1,432,214.51	6.47	28,000.00	ITALY 2.05 17-27 01/08S	31,225.66	0.14
53,027.00	ALLEMAGNE 0.00 18-23 14/04A	53,796.63	0.24	30,000.00	ITALY 2.20 17-27 01/06S	33,699.00	0.15
27,461.00	ALLEMAGNE 0.25 17-27 15/02A	28,852.40	0.13	16,000.00	ITALY 2.25 16-36 01/09S	18,648.96	0.08
36,947.00	ALLEMAGNE 0.5 18-28 15/02A	39,620.12	0.18	37,000.00	ITALY 2.45 16-33 01/09S	43,750.42	0.20
20,000.00	BRD 0.00 17-22 08/04A	20,132.76	0.09	31,000.00	ITALY 2.45 18-23 01/08S	33,142.10	0.15
1,033.00	BRD 6.25 94-24 04/01A	1,233.20	0.01	25,000.00	ITALY 2.50 14-24 01/12S	27,430.00	0.12
30,923.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	32,018.60	0.14	21,000.00	ITALY 2.70 16-47 01/03S	26,103.68	0.12
42,445.00	BUNDESREPUBLIC 0.00 20-30 15/02A	43,896.96	0.20	29,000.00	ITALY 2.80 18-28 01/08S	34,280.90	0.15
19,749.00	BUNDESSCHATZANW 0.00 20-35 15/05A	19,906.79	0.09	10,000.00	ITALY 2.80 16-67 01/03S	12,491.46	0.06
14,500.00	BUNDSOBLIGATION 0.0 20-25 10/10A	14,943.09	0.07	27,000.00	ITALY 3.00 19-29 01/02S	32,574.96	0.15
19,000.00	FEDERAL REPUBLIC 0.00 20-22 11/03A	19,114.00	0.09	22,000.00	ITALY 3.25 14-46 01/09S	29,874.68	0.13
21,384.00	GERMANY 0.00 19-50 15/08U	19,856.11	0.09	28,000.00	ITALY 3.50 14-30 01/03S	35,218.91	0.16
7,929.00	GERMANY 0.0 20-30 15/08A	8,184.00	0.04	24,000.00	ITALY 4.00 05-37 01/02S	33,926.40	0.15
15.00	GERMANY 0.00 16-21 08/10A	15.05	0.00	29,000.00	ITALY 4.50 10-26 01/03S	35,391.02	0.16
19,477.00	GERMANY 0.00 16-26 15/08U	20,146.65	0.09	60,000.00	ITALY 4.50 13-24 01/03S	68,311.20	0.31
44,764.00	GERMANY 0.00 19-24 25/01A	45,745.76	0.21	20,000.00	ITALY 4.75 08-23 01/08S	22,388.00	0.10
11,783.00	GERMANY 0.00 19-24 18/10A	12,080.54	0.05	44,000.00	ITALY 4.75 13-28 01/09S	58,074.72	0.26
22,414.00	GERMANY 0.00 20-27 15/11U	23,224.27	0.10	19,000.00	ITALY 4.75 13-44 01/09S	31,292.55	0.14
23,262.00	GERMANY 0.0000 20-30 15/08A	24,119.16	0.11	41,000.00	ITALY 5.00 03-34 01/08S	61,735.34	0.28
32,520.00	GERMANY 0.25 18-28 15/08A	34,344.37	0.16	19,000.00	ITALY 5.00 07-39 01/08S	30,669.04	0.14
33,087.00	GERMANY 0.25 19-29 11/01A	34,966.51	0.16	18,000.00	ITALY 5.00 09-40 01/09S	29,327.40	0.13
45,440.00	GERMANY 0.50 15-25 15/02A	47,591.40	0.21	24,202.00	ITALY 5.25 98-29 01/11S	33,907.68	0.15
30,879.00	GERMANY 0.50 16-26 15/02A	32,651.46	0.15	10,000.00	ITALY 5.50 12-22 01/09S	10,827.12	0.05
20,352.00	GERMANY 0.50 17-27 15/08A	21,762.07	0.10	11,892.00	ITALY 7.25 96-26 01/11S	16,616.27	0.08
25,050.00	GERMANY 1.00 14-24 15/08A	26,521.69	0.12	29,000.00	ITALY BTP 1.45 15-22 15/09S	29,773.20	0.13
100,364.00	GERMANY 1.00 15-25 15/08A	107,862.00	0.48	20,000.00	ITALY BTP 3.45 17-48 01/03S	28,203.76	0.13
29,221.00	GERMANY 1.25 17-48 15/08A	37,256.90	0.17	27,000.00	ITALY BUONI POLIEN 1.45 20-36 01/03S	28,453.14	0.13
132,219.00	GERMANY 1.50 12-22 04/09A	136,345.56	0.61	26,000.00	ITALY TB 2.10 19-26 15/07S	28,782.00	0.13
12,696.00	GERMANY 1.50 13-23 15/05U	13,293.27	0.06	43,000.00	ITALY 0.65 16-23 15/10S	44,053.50	0.20
				29,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	32,398.80	0.15

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Japan	1,675,112.69	7.56				
4,000,000.00	JAPAN 0.1 18-23 20/06S	30,957.27	0.14	2,000,000.00	JAPON 0.30 19-39 20/06S	15,031.42	0.07
3,850,000.00	JAPAN 0.1 19-24 20/06S	29,866.33	0.13	3,850,000.00	JAPON 0.5 18-38 20/06S	30,138.76	0.14
5,250,000.00	JAPAN 0.1 19-29 20/09S	40,663.75	0.18	50,000.00	JAPON 2.2 06-26 20/03S	428.78	0.00
2,000,000.00	JAPAN 0.1 19-34 20/03S	15,506.82	0.07	3,250,000.00	JAPON 0.7 18-48 20/06S	25,493.62	0.12
1,250,000.00	JAPAN 0.1 20-22 01/06S	9,649.61	0.04	2,800,000.00	JAPON S.135 0.1 18-32 20/03S	21,655.85	0.10
3,200,000.00	JAPAN 0.10 16-26 20/03S	24,866.59	0.11	4,600,000.00	JAPON T BILL 0.8 18-48 20/03S	36,956.02	0.17
4,600,000.00	JAPAN 0.4 19-49 20/06S	33,154.40	0.15		Luxembourg	45,271.53	0.20
4,000,000.00	JAPAN 0.4 19-49 20/12S	28,745.21	0.13	51,900.00	US TREASURY N/B 1.6250 19-22 15/12S	45,271.53	0.20
4,500,000.00	JAPAN 0.50 19-59 20/03S	32,439.89	0.15		Netherlands	352,681.04	1.59
4,600,000.00	JAPAN 0.70 18-48 20/12S	36,000.03	0.16	23,153.00	NETHERLANDS 0.00 17-24 15/01U	23,597.86	0.11
2,000,000.00	JAPAN 2.4 01-31 20/11S	19,087.30	0.09	18,862.00	NETHERLANDS 4.00 05-37 15/01A	30,588.51	0.14
2,500,000.00	JAPAN 0.1 19-29 20/06S	19,374.47	0.09	3,115.00	NETHERLANDS GOVERNME 0.0 21-31 15/07A	3,166.38	0.01
3,350,000.00	JAPAN 0.30 19-39 20/12S	25,081.41	0.11	2,619.00	NETHERLANDS GOVERNMENT 0.00 20-52 15/01A	2,365.56	0.01
5,150,000.00	JAPAN 1.7 03-33 30/07A	46,852.19	0.21	19,258.00	NETHERLANDS 0.00 20-30 15/07A	19,694.39	0.09
5,500,000.00	JAPAN 0.10 16-26 20/09S	42,741.99	0.19	18,232.00	NETHERLANDS 0.25 15-25 15/07A	18,927.55	0.09
2,450,000.00	JAPAN 0.10 18-28 20/09S	19,008.48	0.09	18,209.00	NETHERLANDS 0.25 19-29 14/02A	19,078.66	0.09
3,600,000.00	JAPAN 0.10 19-24 20/09S	27,935.55	0.13	22,806.00	NETHERLANDS 0.50 16-26 15/07A	24,106.85	0.11
2,450,000.00	JAPAN 0.10 18-28 20/03S	19,037.73	0.09	5,955.00	NETHERLANDS 0.50 19-40 15/01A	6,322.96	0.03
2,750,000.00	JAPAN 0.4 19-39 20/03S	21,063.53	0.10	30,662.00	NETHERLANDS 0.75 17-27 15/07A	33,065.84	0.14
4,550,000.00	JAPAN 0.40 15-25 20/09S	35,825.95	0.16	22,213.00	NETHERLANDS 1.75 13-23 15/07A	23,461.44	0.11
2,500,000.00	JAPAN 0.40 16-36 20/03S	19,507.10	0.09	20,013.00	NETHERLANDS 2.00 14-24 15/07A	21,785.83	0.10
2,900,000.00	JAPAN 0.40 16-56 20/03S	20,365.33	0.09	15,990.00	NETHERLANDS 2.25 12-22 15/07A	16,585.18	0.07
2,000,000.00	JAPAN 0.5 18-38 20/12S	15,622.16	0.07	12,560.00	NETHERLANDS 2.50 12-33 15/01A	16,433.00	0.07
4,650,000.00	JAPAN 0.5 19-49 20/03S	34,497.26	0.16	27,958.00	NETHERLANDS 2.75 14-47 15/01A	45,567.46	0.20
2,000,000.00	JAPAN 0.50 18-38 20/03S	15,690.38	0.07	13,583.00	NETHERLANDS 3.75 10-42 15/01A	23,530.92	0.11
1,000,000.00	JAPAN 0.60 14-24 20/03S	7,867.91	0.04	22,493.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	24,402.65	0.11
2,900,000.00	JAPAN 1.80 13-43 20/03S	28,220.77	0.13		Spain	915,100.99	4.13
2,000,000.00	JAPAN 1.90 13-53 20/03S	20,770.66	0.09	19,000.00	SPAIN 1.50 17-27 30/04A	20,926.60	0.09
3,950,000.00	JAPAN 2.00 10-40 20/09S	39,028.07	0.18	16,000.00	SPAIN 6.00 98-29 31/01A	23,410.08	0.11
2,000,000.00	JAPAN 2.10 09-29 20/09S	18,087.69	0.08	53,000.00	SPAIN 0.25 19-24 30/07A	54,192.71	0.24
2,300,000.00	JAPAN 2.30 05-35 20/06S	22,689.61	0.10	33,000.00	SPAIN 1.30 16-26 31/10A	35,827.72	0.16
1,000,000.00	JAPAN JGB (20YR ISS) 2.10 08-28 20/06S	8,874.14	0.04	23,000.00	SPAIN 1.40 18-28 30/04A	25,310.95	0.11
3,500,000.00	JAPAN TREASURY BONDS 0.3 19-39 20/09S	26,251.89	0.12	21,000.00	SPAIN 2.35 17-33 30/07A	25,589.34	0.12
3,350,000.00	JAPAN TREASURY BONDS 0.4 19-49 20/09S	24,104.04	0.11	12,000.00	SPAIN GOVERNMENT BOND 0.1 21-31 30/04A	11,723.40	0.05
2,400,000.00	JAPAN -044- 1.70 14-44 20/09S	23,104.53	0.10	12,000.00	SPAIN STRIP 0.45 17-22 31/10A	12,188.40	0.06
2,800,000.00	JAPAN 090 JGB 2.20 06-26 20/09S	24,239.81	0.11	12,000.00	SPAIN 0.35 18-23 30/07A	12,234.74	0.06
5,900,000.00	JAPAN (10 YEAR 0.1000 20-30 20/06S	45,596.10	0.21	37,000.00	SPAIN 0.50 20-30 30/04A	37,954.38	0.17
2,000,000.00	JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S	15,508.82	0.07	45,000.00	SPAIN 0.60 19-29 31/10A	46,706.33	0.21
4,000,000.00	JAPAN 132 0.10 17-22 20/06S	30,881.50	0.14	16,000.00	SPAIN 1.40 18-28 30/07A	17,630.47	0.08
2,000,000.00	JAPAN -138- 0.1 18-23 20/12S	15,502.04	0.07	13,000.00	SPAIN 1.45 17-27 31/10A	14,308.50	0.06
5,200,000.00	JAPAN -141- 1.70 12-32 20/12S	47,135.30	0.21	47,000.00	SPAIN 1.45 19-29 29/01A	52,099.42	0.24
4,950,000.00	JAPAN -144- JGB 1.50 13-33 20/03S	44,052.00	0.20	52,000.00	SPAIN 1.60 15-25 30/04A	56,199.36	0.25
1,950,000.00	JAPAN -158- 0.50 16-36 20/09S	15,400.53	0.07	19,000.00	SPAIN 1.85 19-35 05/03A	22,041.14	0.10
2,000,000.00	JAPAN -161- 0.60 17-37 20/06S	15,981.74	0.07	36,000.00	SPAIN 1.95 16-26 30/04A	40,079.95	0.18
4,700,000.00	JAPAN (2 YEAR I 0.1000 20-22 01/07S	36,289.38	0.16	25,000.00	SPAIN 2.15 15-25 31/10A	27,856.70	0.13
2,150,000.00	JAPAN (20 YEAR 0.7000 18-38 20/09S	17,375.22	0.08	15,000.00	SPAIN 2.70 18-48 31/10A	20,284.63	0.09
4,350,000.00	JAPAN (30 YEAR 0.9000 18-48 20/09S	35,741.36	0.16	59,000.00	SPAIN 2.75 14-24 31/10A	65,714.90	0.30
3,600,000.00	JAPAN 30 YEAR ISSUE 0.4 20-50 20/03S	25,863.77	0.12	22,000.00	SPAIN 2.90 16-46 31/10A	30,564.18	0.14
5,400,000.00	JAPAN -335- 0.50 14-24 20/09S	42,482.95	0.19	13,000.00	SPAIN 3.45 16-66 30/07A	20,781.80	0.09
3,350,000.00	JAPAN -348- 0.10 17-27 20/09S	26,032.98	0.12	10,000.00	SPAIN 3.80 14-24 30/04A	11,314.67	0.05
1,550,000.00	JAPAN -353- 0.1 18-28 20/12S	12,022.32	0.05	27,000.00	SPAIN 4.20 05-37 31/01A	41,031.69	0.19
3,450,000.00	JAPAN 45 1.50 14-44 20/12S	32,083.22	0.14	24,000.00	SPAIN 4.65 10-25 30/07A	29,225.22	0.13
6,200,000.00	JAPAN (5 YEAR I 0.1000 20-25 20/06S	48,161.35	0.22	20,000.00	SPAIN 4.70 09-41 30/07A	33,808.87	0.15
3,350,000.00	JAPAN 54 0.80 17-47 20/03S	27,004.68	0.12	24,000.00	SPAIN 4.80 08-24 31/01A	27,593.66	0.12
6,150,000.00	JAPON 0.10 19-29 20/12S	47,593.00	0.21	23,000.00	SPAIN 4.90 07-40 30/07A	39,342.15	0.18
7,500,000.00	JAPON 0.10 20-22 01/08S	57,920.13	0.25				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
24,000.00	SPAIN 5.15 13-28 31/10A	33,268.80	0.15	44,000.00	UNITED STATES 2.125 17-24 31/03S	39,399.78	0.18
14,000.00	SPAIN 5.15 13-44 31/10A	25,890.23	0.12	53,100.00	UNITED STATES 2.375 19-24 29/02S	47,841.34	0.22
	United Kingdom	1,250,235.86	5.64	96,600.00	UNITED STATES 2.875 18-23 30/11S	87,845.66	0.40
7,118.00	GRANDE BRETAGNE 1.625 18-71 22/10S	9,684.54	0.04	64,000.00	UNITED STATES 3.00 18-48 15/08S	60,939.75	0.28
15,590.00	ROYAUME UNI DE GRANDE 0.875 19-29 22/10S	18,446.36	0.08	26,000.00	UNITED STATES 1.50 16-23 28/02S	22,684.56	0.10
14,017.00	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	17,619.08	0.08	90,300.00	UNITED STATES 1.625 16-26 15/05S	79,316.47	0.36
24,386.00	UK GILT 1.75 17-58 22/07S	32,169.25	0.15	20,000.00	UNITED STATES 1.75 19-24 30/06S	17,738.82	0.08
9,000.00	UK TREASURY GILT 0.50 16-22 22/07S	10,632.86	0.05	20,000.00	UNITED STATES 2.125 19-22 15/05S	17,401.80	0.08
13,654.00	UK TREASURY GILT 1.75 16-37 07/09S	17,211.57	0.08	24,300.00	UNITED STATES 2.25 16-46 15/08S	20,009.26	0.09
16,855.00	UK TREASURY GILT STK 4.75 04-38 07/12S	30,858.46	0.14	29,100.00	UNITED STATES 2.25 19-24 30/04S	26,171.71	0.12
17,100.00	UK TREASURY STOCK 2.50 15-65 22/07S	28,397.65	0.13	56,500.00	UNITED STATES 2.375 19-26 30/04S	51,454.83	0.23
13,956.00	UK TREASURY STOCK 4.00 09-60 22/01S	29,900.10	0.13	45,900.00	UNITED STATES 2.625 18-23 31/12S	41,538.96	0.19
15,605.00	UK TREASURY STOCK 4.25 09-39 07/09S	27,312.27	0.12	28,800.00	UNITED STATES 2.75 18-25 28/02S	26,511.63	0.12
27,889.00	UK TREASURY STOCK 4.50 09-34 07/09S	46,643.91	0.21	97,800.00	UNITED STATES 2.75 18-28 15/02S	90,701.94	0.41
2,063.00	UK TREASURY STOCK 6.00 98-28 07/12S	3,382.62	0.02	600.00	UNITED STATES 2.75 18-23 31/08S	541.42	0.00
57,278.00	UK TSY 1.25 17-27 22/07S	70,219.72	0.33	17,300.00	UNITED STATES 3.125 12-42 15/02S	16,738.42	0.08
12,988.00	UK TSY 1.625 18-28 22/10S	16,334.88	0.07	38,500.00	UNITED STATES 3.125 13-43 15/02S	37,183.70	0.17
19,381.00	UK TSY GILT 0.6250 20-35 31/07S	21,002.28	0.09	15,200.00	UNITED STATES 3.75 11-41 15/08S	17,075.93	0.08
28,388.00	UNITED KINGDOM 0.75 17-23 22/07S	33,822.21	0.15	4,700.00	UNITED STATES 4.50 06-36 15/02S	5,283.64	0.02
21,251.00	UNITED KINGDOM 1.50 16-26 22/07S	26,375.66	0.12	49,300.00	UNITED STATES OF AMER 0.25 20-25 31/10S	40,825.97	0.18
32,279.00	UNITED KINGDOM 1.50 16-47 22/07S	38,833.24	0.18	40,200.00	UNITED STATES OF AMER 0.375 20-25 31/12S	33,387.68	0.15
19,136.00	UNITED KINGDOM 2.00 15-25 07/09S	24,163.98	0.11	138,800.00	UNITED STATES OF AMER 0.625 20-30 15/08S	106,933.59	0.48
25,375.00	UNITED KINGDOM 3.50 14-45 22/01S	42,633.72	0.19	40,500.00	UNITED STATES OF AMER 1.500 19-24 30/09S	35,635.74	0.16
9,155.00	UNITED KINGDOM 4.25 06-27 07/12S	13,359.43	0.06	28,900.00	UNITED STATES OF AMER 1.625 19-26 30/09S	25,317.54	0.11
29,572.00	UNITED KINGDOM 4.25 06-46 07/12S	56,195.10	0.25	63,600.00	UNITED STATES TR N/BD0.125 21-24 15/02S	53,813.68	0.24
18,290.00	UNITED KINGDOM 4.25 10-40 07/12S	32,468.52	0.15	65,600.00	UNITED STATES TREASUR 1.125 20-40 15/05S	45,411.17	0.21
25,747.00	UNITED KINGDOM 2.25 13-23 07/09S	31,799.95	0.14	66,700.00	UNITED STATES TREASURY 0.25 20-25 31/05S	55,660.78	0.25
13,885.00	UNITED KINGDOM 2.75 14-24 07/09S	17,727.28	0.08	140,000.00	UNITED STATES TREASURY 0.25 20-25 31/08S	116,294.10	0.53
17,424.00	UNITED KINGDOM 3.50 13-65 22/07S	36,824.35	0.17	32,500.00	UNITED STATES 0.125 20-22 31/07S	27,655.75	0.12
19,581.00	UNITED KINGDOM 3.75 11-52 22/07S	36,989.05	0.17	34,800.00	UNITED STATES 0.125 20-23 15/08S	29,536.59	0.13
28,274.00	UNITED KINGDOM 4.25 00-32 07/06S	44,714.27	0.20	78,700.00	UNITED STATES 0.5 20-27 31/08S	63,610.93	0.29
16,532.00	UNITED KINGDOM 4.25 03-36 07/03S	27,596.12	0.12	67,000.00	UNITED STATES 0.50 20-27 31/10S	53,955.97	0.24
20,047.00	UNITED KINGDOM 4.50 07-42 07/12S	37,501.11	0.17	85,500.00	UNITED STATES 0.625 20-30 15/05S	66,151.82	0.30
13,911.00	UNITED KINGDOM 4.75 07-30 07/12S	22,266.79	0.10	59,500.00	UNITED STATES 0.75 21-28 31/01S	48,497.52	0.22
9,831.00	UNITED KINGDOM 5.00 01-25 07/03S	13,687.53	0.06	69,700.00	UNITED STATES 1.125 20-40 15/08S	48,073.31	0.22
21,854.00	UNITED KINGDOM GILT 1 18-24 22/04S	26,310.64	0.12	163,900.00	UNITED STATES 1.375 19-22 15/10S	142,101.19	0.64
15,097.00	UNITED KINGDOM GILT 1.75 18-49 22/01Q	19,235.72	0.09	57,500.00	UNITED STATES 1.375 19-22 15/10S	49,063.19	0.22
14,284.00	UNITED KINGDOM GILT 0.125 20-28 31/01S	16,216.53	0.07	83,400.00	UNITED STATES 1.375 20-50 15/08S	55,149.69	0.25
16,910.00	UNITED KINGDOM GILT 0.50 20-61 22/10S	14,952.32	0.07	75,900.00	UNITED STATES 1.50 16-23 31/03S	66,289.59	0.30
28,314.00	UNITED KINGDOM OF GR 0.625 19-25 07/06S	33,717.70	0.15	69,800.00	UNITED STATES 1.50 16-26 15/08S	60,797.26	0.27
55,412.00	UNITED KINGDOM 0.125 20-23 31/03S	65,082.18	0.29	68,600.00	UNITED STATES 1.50 19-24 30/11S	60,331.16	0.27
25,543.00	UNITED KINGDOM 0.3750 20-30 22/10S	28,613.50	0.13	35,100.00	UNITED STATES 1.50 19-22 15/09S	30,458.51	0.14
29,858.00	UNITED KINGDOM 1.75 12-22 07/09S	35,910.83	0.16	34,800.00	UNITED STATES 1.625 12-22 15/08S	30,214.38	0.14
32,005.00	UNITED KINGDOM 3.25 12-44 22/01S	51,389.48	0.23	57,300.00	UNITED STATES 1.625 12-22 15/11S	49,922.83	0.23
21,270.00	UNITED KINGDOM 4.25 08-49 07/12S	42,033.10	0.19	64,600.00	UNITED STATES 1.625 16-26 15/02S	56,815.44	0.26
	United States of America	8,064,684.88	36.42	38,000.00	UNITED STATES 1.625 17-22 31/08S	33,015.43	0.15
10,200.00	ETATS-UNIS 2.75 18-25 30/06S	9,412.25	0.04	34,200.00	UNITED STATES 1.625 19-26 30/11S	29,911.68	0.14
30,200.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	26,357.02	0.12	20,000.00	UNITED STATES 1.75 12-22 15/05S	17,328.69	0.08
48,000.00	UNITED ST TREA NTE/BD 1.875 21-51 15/02S	36,092.91	0.16	41,100.00	UNITED STATES 1.75 19-29 15/11S	35,357.74	0.16
49,400.00	UNITED STATES 0.25 20-23 15/04S	42,090.92	0.19	23,000.00	UNITED STATES 1.75 19-22 15/07S	19,981.51	0.09
23,700.00	UNITED STATES 1.125 21-31 15/02S	19,037.08	0.09	46,700.00	UNITED STATES 1.750 13-23 15/05S	41,039.87	0.19
80,300.00	UNITED STATES 1.375 20-23 15/02S	69,876.25	0.32	1,100.00	UNITED STATES 1.875 17-22 31/10S	958.38	0.00
49,000.00	UNITED STATES 1.625 19-26 31/10S	42,880.34	0.19	5,000.00	UNITED STATES 1.875 17-22 30/04S	4,335.32	0.02
136,000.00	UNITED STATES 2.125 17-24 30/09S	122,206.03	0.55	60,800.00	UNITED STATES 1.875 19-26 30/06S	54,033.12	0.24
28,500.00	UNITED STATES 0.125 20-23 15/09S	24,179.98	0.11	55,500.00	UNITED STATES 2.0 17-22 31/10S	48,607.28	0.22
25,000.00	UNITED STATES 1.75 19-22 15/06S	21,691.60	0.10	129,300.00	UNITED STATES 2.00 15-22 30/11S	113,400.86	0.51
				49,200.00	UNITED STATES 2.00 15-25 15/08S	44,090.45	0.20

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
93,400.00	UNITED STATES 2.00 16-26 15/11S	83,343.19	0.38	10,700.00	US 2.875 18-25 31/07S	9,926.27	0.04
58,400.00	UNITED STATES 2.00 17-24 30/04S	52,142.86	0.24	91,500.00	US T NOTES 2.125 16-23 30/11S	81,681.22	0.37
46,400.00	UNITED STATES 2.00 17-24 30/06S	41,471.76	0.19	48,300.00	US T NOTES 2.625 19-26 31/01S	44,467.04	0.20
54,500.00	UNITED STATES 2.00 20-50 15/02S	42,277.44	0.19	55,600.00	US TN 2.50 19-26 28/02S	50,919.78	0.23
53,600.00	UNITED STATES 2.125 15-25 15/05	48,257.96	0.22	52,200.00	US T-NOTE B-2023 2.00 13-23 15/02S	45,930.52	0.21
10,900.00	UNITED STATES 2.125 11-21 15/08S	12,407.89	0.06	74,500.00	US T-NOTES 2.625 18-25 31/12S	68,565.58	0.31
125,000.00	UNITED STATES 2.125 15-22 31/12S	110,003.49	0.50	40,000.00	US TREAS N/B 2.125 19-26 31/05S	35,992.14	0.16
62,900.00	UNITED STATES 2.25 14-24 15/11S	56,775.33	0.26	40,000.00	US TREAS N/B 1.375 19-26 31/08S	34,608.19	0.16
34,600.00	UNITED STATES 2.25 15-25 15/11S	31,335.60	0.14	134,400.00	US TREASURY 0.125 20-22 30/09S	114,344.85	0.52
98,000.00	UNITED STATES 2.25 17-27 15/08S	88,327.31	0.40	71,700.00	US TREASURY 0.125 20-22 30/11S	60,989.02	0.28
47,900.00	UNITED STATES 2.25 17-24 31/12S	43,283.67	0.20	50,000.00	US TREASURY 0.125 20-22 31/08S	42,542.33	0.19
77,000.00	UNITED STATES 2.25 17-27 15/11S	69,307.92	0.31	31,600.00	US TREASURY 0.375 20-25 30/11S	26,287.05	0.12
52,100.00	UNITED STATES 2.25 19-49 15/08S	42,730.83	0.19	55,800.00	US TREASURY 0.5 20-27 31/05S	45,351.90	0.20
43,900.00	UNITED STATES 2.25 19-49 15/08S	44,727.75	0.20	50,800.00	US TREASURY 0.625 20-27 31/12S	41,124.33	0.19
40,000.00	UNITED STATES 2.375 19-29 15/05S	36,139.70	0.16	68,700.00	US TREASURY 1.25 20-50 15/11S	43,963.16	0.20
34,900.00	UNITED STATES 2.375 14-24 15/08S	31,594.53	0.14	73,300.00	US TREASURY 1.625 20-50 15/11S	51,764.64	0.23
52,900.00	UNITED STATES 2.375 17-27 15/05S	48,081.35	0.22	113,900.00	US TREASURY 0.125 20-22 31/12S	96,866.01	0.44
52,800.00	UNITED STATES 2.375 19-49 15/11S	44,503.53	0.20	20,000.00	US TREASURY 2.125 17-24 31/07S	17,956.86	0.08
40,000.00	UNITED STATES 2.50 15-45 15/02S	34,660.03	0.16	56,100.00	US TREASURY 0.125 21-24 15/01S	47,486.37	0.21
31,100.00	UNITED STATES 2.50 16-46 15/02S	26,898.56	0.12	44,500.00	US TREASURY N/B 0.375 21-26 31/01S	36,904.28	0.17
40,300.00	UNITED STATES 2.50 16-46 15/05S	34,858.37	0.16	21,200.00	US TREASURY N/B 1.375 16-23 30/09S	18,547.38	0.08
21,000.00	UNITED STATES 2.50 14-24 15/05S	19,038.95	0.09	34,300.00	US TREASURY N/B 1.875 15-22 31/08	29,902.24	0.14
40,000.00	UNITED STATES 2.625 19-29 15/02S	36,785.83	0.17	30,600.00	US TREASURY N/B 2.25 17-24 31/10S	27,614.33	0.12
13,400.00	UNITED STATES 2.75 12-42 15/08S	12,204.78	0.06	34,600.00	US TREASURY N/B 2.875 16-46 15/11S	32,072.73	0.14
21,700.00	UNITED STATES 2.75 12-42 15/11S	19,745.72	0.09	36,600.00	US TREASURY N/B 2.875 18-25 30/11S	34,038.55	0.15
220,200.00	UNITED STATES 2.75 13-23 15/11S	199,505.31	0.90	14,800.00	US TREASURY N/B 3.00 15-45 15/11S	14,022.46	0.06
18,000.00	UNITED STATES 2.750 17-47 15/08S	16,320.90	0.07	16,100.00	US TREASURY N/B 4.375 09-39 15/11S	18,275.36	0.08
39,900.00	UNITED STATES 2.875 13-43 15/05S	37,050.58	0.17	83,800.00	US TREASURY N/B 0.1250 20-23 15/05S	71,203.46	0.32
600.00	UNITED STATES 2.875 18-23 31/10S	544.73	0.00	76,800.00	US TREASURY N/B 0.3750 20-27 31/07S	61,692.33	0.28
50,700.00	UNITED STATES 2.875 19-49 15/05S	47,229.28	0.21	1,100.00	US TREASURY N/B 1.375 16-23 31/08S	961.86	0.00
162,300.00	UNITED STATES -30 15/11U	127,584.45	0.58	70,400.00	US TREASURY N/B 1.3750 20-40 15/11S	50,811.71	0.23
10,100.00	UNITED STATES 3.00 12-42 15/05S	9,575.44	0.04	50,000.00	US TREASURY N/B 1.5000 19-22 15/08S	43,349.97	0.20
19,700.00	UNITED STATES 3.00 14-44 15/11S	18,641.48	0.08	39,600.00	US TREASURY N/B 1.5000 19-24 31/10S	34,833.31	0.16
45,400.00	UNITED STATES 3.00 18-48 15/02S	43,168.78	0.19	86,200.00	US TREASURY N/B 1.5000 20-30 15/02S	72,391.81	0.33
26,700.00	UNITED STATES 3.00 15-45 15/05S	25,259.13	0.11	24,300.00	US TREASURY N/B 1.625 16-23 30/04S	21,291.80	0.10
28,800.00	UNITED STATES 3.00 18-25 31/10S	26,905.05	0.12	23,500.00	US TREASURY N/B 2.125 17-24 29/02S	21,027.45	0.09
10,200.00	UNITED STATES 3.125 11-41 15/11S	9,861.78	0.04	100,800.00	US TREASURY N/B 2.8750 18-28 15/05S	94,221.26	0.43
40,200.00	UNITED STATES 3.125 14-44 15/08S	38,833.62	0.18	102,800.00	US TREASURY N/B 2.8750 18-28 15/08S	96,145.39	0.43
63,700.00	UNITED STATES 3.1250 18-28 15/11S	60,567.30	0.27	40,300.00	US TREASURY N/B 3.00 17-47 15/02S	38,256.48	0.17
47,200.00	UNITED STATES 3.1250 18-48 15/05S	45,918.83	0.21	64,000.00	US TREASURY N/B 2.250 19-26 31/03S	57,946.90	0.26
33,600.00	UNITED STATES 3.375 14-44 15/05S	33,761.16	0.15	900.00	US TREASURY NOTE 1.625 16-23 31/10S	792.65	0.00
13,100.00	UNITED STATES 3.50 09-39 15/02S	13,337.43	0.06	52,700.00	US TREASURY NOTES 2.00 17-24 31/05S	47,078.09	0.21
38,700.00	UNITED STATES 3.625 13-43 15/08S	40,318.49	0.18	10,600.00	US TREASURY NOTES 2.125 17-24 30/11S	9,530.17	0.04
32,500.00	UNITED STATES 3.625 14-44 15/02S	33,913.21	0.15	65,800.00	US TREASURY NOTES 2.500 18-23 31/03S	58,590.35	0.26
29,500.00	UNITED STATES 3.75 13-43 15/11S	31,330.84	0.14	23,600.00	US TREASURY NOTES 2.750 17-47 15/11S	21,407.92	0.10
17,000.00	UNITED STATES 3.75 11-41 15/08S	17,947.71	0.08	20,900.00	US TREASURY NOTES 2.875 18-25 31/05S	19,365.77	0.09
11,100.00	UNITED STATES 3.875 10-40 15/08S	11,885.92	0.05	14,900.00	US TREASURY NOTES 4.625 10-40 15/02S	17,445.59	0.08
9,400.00	UNITED STATES 4.25 09-39 15/05S	10,488.88	0.05	71,800.00	USA 1.50 20-23 15/01S	62,556.01	0.28
8,500.00	UNITED STATES 4.375 08-38 15/02S	9,548.76	0.04	46,700.00	USA 3.0 19-49 15/02S	44,513.54	0.20
9,700.00	UNITED STATES 4.50 08-38 15/05S	11,058.01	0.05	62,900.00	USA 3.00 18-25 30/09S	58,727.92	0.27
9,800.00	UNITED STATES 4.75 07-37 15/02S	11,386.99	0.05	23,600.00	USA T BOND 2.875 15-16 15/08S	21,873.05	0.10
16,000.00	UNITED STATES 4.75 11-41 15/02S	19,126.50	0.09	22,600.00	USA T NOTES 1.375 16-23 30/06S	19,733.14	0.09
6,000.00	UNITED STATES 5.00 07-37 15/05S	7,156.08	0.03	53,400.00	USA T NOTES 1.75 16-23 31/01S	46,753.90	0.21
2,300.00	UNITED STATES 5.375 01-31 15/02S	2,615.04	0.01	46,700.00	USA T NOTES 1.875 15-22 31/10S	40,821.03	0.18
26,600.00	UNITED STATES 6.00 96-26 15/02S	28,152.72	0.13	20,000.00	USA T NOTES 1.875 17-24 31/08S	17,819.26	0.08
2,600.00	UNITED STATES 6.25 99-30 15/05S	3,084.73	0.01	72,800.00	USA T NOTES 2.750 14-24 15/02S	66,233.98	0.30
7,100.00	UNITED STATES 6.375 97-27 15/08S	7,947.23	0.04	9,000.00	USA T NOTES 4.50 09-39 15/08S	10,348.84	0.05

Securities Portfolio as at 31/03/21

Quantity			Market Value	% of NAV
			EUR	
4,750,000.00	JAPAN 349	0.10 17-27 20/12S	36,910.61	0.17
4,250,000.00	JAPAN 35	2.00 11-12 20/09S	42,279.22	0.19
2,400,000.00	JAPAN 42	1.70 14-44 20/03S	23,043.91	0.10
2,500,000.00	JAPAN 49	1.40 15-45 20/12S	22,856.21	0.10
2,600,000.00	JAPAN 57	0.80 17-47 20/12S	20,900.40	0.09
2,100,000.00	JAPAN 68	2.20 04-24 20/03S	17,288.89	0.08
3,000,000.00	JAPAN -98-	2.10 07-27 20/09S	26,305.95	0.12
3,150,000.00	JAPON	0.1 18-28 20/06S	24,456.22	0.11
3,150,000.00	JAPON	0.10 17-27 20/06S	24,483.63	0.11
2,750,000.00	JAPON	0.60 17-37 20/09S	21,952.45	0.10
4,150,000.00	JAPON	0.8 18-58 20/03S	33,081.91	0.15
3,600,000.00	JAPON	0.90 17-57 20/03S	29,562.43	0.13
	Spain		122,867.99	0.55
6,000.00	BONOS Y OBLIG D	1.4500 21-71 31/10A	5,543.64	0.03
54,000.00	SPAIN 1.95	15-30 30/07A	62,563.65	0.27
24,000.00	SPAIN 4.40	13-23 31/10A	27,045.10	0.12
25,000.00	SPAIN 5.40	13-23 31/01A	27,715.60	0.13
	United States of America		212,688.78	0.96
46,400.00	US TREASURY	0.125 21-23 31/01S	39,456.15	0.18
142,000.00	US TREASURY N/B	0.125 20-22 31/10S	120,806.05	0.54
58,500.00	US TREASURY N/B	2.25 17-23 31/12S	52,426.58	0.24
	Other transferable securities		15,914.72	0.07
	Bonds		15,914.72	0.07
	Spain		15,914.72	0.07
17,000.00	BONOS Y OBLIG DEL	1.00 20-50 31/10A	15,914.72	0.07
	Total securities portfolio		21,858,667.90	98.69

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
Transferable securities admitted to an official stock exchange listing		135,571,933.94	91.47				
Bonds		126,321,396.64	85.23				
Australia		1,508,704.63	1.02				
7,000.00 BHP BILLITON 3.85 13-23 30/09S		7,588.49	0.01	50,000.00 NUTRIEN LTD 4 17-26 15/12S		56,015.00	0.04
80,000.00 BHP BILLITON FIN USA 4.125 12-42 24/02S		91,820.80	0.06	83,000.00 NUTRIEN LTD 5.25 18-45 15/01S		104,536.84	0.07
33,000.00 BHP BILLITON FIN USA 5.00 13-43 30/09S		42,651.84	0.03	60,000.00 PETRO CANADA 5.95 05-35 15/05S		75,111.60	0.05
50,000.00 COMMONWEALTH BANK OF 3.25 18-23 20/07S		53,247.50	0.04	56,000.00 ROGERS COMMUNIC 4.3500 19-49 01/05S		61,106.64	0.04
66,000.00 COMMONWEALTH BANK OF 3.9 18-28 16/03S		74,183.34	0.05	80,000.00 ROGERS COMMUNICATI 4.50 13-43 15/03S		88,783.20	0.06
66,000.00 MACQUARIE BANK 2.10 19-22 17/10S		67,690.92	0.05	200,000.00 ROYAL BANK OF CANADA 1.15 20-25 10/06S		199,880.00	0.13
100,000.00 MACQUARIE GROUP 1.3400 21-27 12/01S		98,104.00	0.07	82,000.00 ROYAL BANK OF CANADA 3.70 18-23 05/10S		88,383.70	0.06
33,000.00 MACQUARIE GROUP LTD 5.033 18-30 15/01S		38,171.43	0.03	25,000.00 SUNCOR ENERGY INC 3.60 14-24 01/12S		27,206.25	0.02
50,000.00 NEWCREST FINANC 4.2000 20-50 13/05S		54,627.00	0.04	13,000.00 SUNCOR ENERGY INC 4.00 17-47 15/11S		13,287.95	0.01
246,000.00 RIO TINTO FIN US 3.75 15-25 15/06S		269,889.06	0.17	33,000.00 SUNCOR ENERGY INC 6.50 07-38 15/06S		44,098.89	0.03
200,000.00 SCENTRE GROUP T 5.1250 20-80 24/09S		207,638.00	0.14	40,000.00 TECK RESOURCES 6.00 10-40 15/08S		48,028.80	0.03
23,000.00 WESTPAC BANKING 2.85 16-26 13/05S		24,546.75	0.02	33,000.00 TELUS CORP 3.7 17-27 15/09S		36,645.84	0.02
200,000.00 WESTPAC BANKING 2.0000 20-25 16/01S		209,074.00	0.13	33,000.00 TRANS CANADA PIPELINES4.875 16-26 15/01S		37,838.46	0.03
200,000.00 WESTPAC BANKING CORP 3.3 19-24 26/02S		215,372.00	0.14	66,000.00 TRANSCANADA PIPELI 5.00 13-43 16/10S		78,371.70	0.05
50,000.00 WOODSIDE FINANCE 4.50 19-29 04/03S		54,099.50	0.04	53,000.00 TRANSCANADA PIPELINES 4.75 18-38 15/05S		60,785.17	0.04
				100,000.00 TRANSCANADA PIPELINES 5.1 18-49 15/03S		123,000.00	0.08
Austria		235,172.00	0.16	Cayman Islands		2,835,745.21	1.91
200,000.00 SUZANO AUSTRIA 6.0000 19-29 15/01S		235,172.00	0.16	332,000.00 ALIBABA GROUP 3.40 17-27 06/12S		356,000.28	0.24
				200,000.00 ALIBABA GROUP 2.1250 21-31 09/02S		190,012.00	0.13
Bermuda		231,226.34	0.16	200,000.00 BAIDU INC FL.R 15-25 30/06S		219,028.00	0.15
100,000.00 AIRCASTLE LTD 5.2500 20-25 11/08S		108,952.00	0.08	200,000.00 CK HUTCHISON INTERNA 2.750 19-29 06/09S		203,636.00	0.14
70,000.00 ATHENE HOLDING LTD 6.1500 20-30 03/04S		85,483.30	0.06	200,000.00 DP WORLD CRESCENT LT 4.848 18-28 26/09S		223,832.66	0.15
33,000.00 XLIT LTD SUB 4.45 15-25 31/03S		36,791.04	0.02	200,000.00 ENN ENERGY HOLD 2.6250 20-30 17/09S		192,116.55	0.13
				200,000.00 FIBRIA 5.50 17-27 17/01S		228,052.00	0.15
British Virgin Islands		979,770.00	0.66	200,000.00 JD.COM INC 3.875 16-26 29/04S		216,854.00	0.15
200,000.00 SINOPEC CAPITAL 2013 3.125 13-23 24/04S		208,508.63	0.14	200,000.00 SANDS CHINA LTD 5.4 18-28 09/08S		228,098.00	0.15
200,000.00 SINOPEC GROUP OVERSE 2.75 16-26 29/09S		210,471.86	0.14	200,000.00 TENCENT HOLDING 2.3900 20-30 03/06S		192,803.91	0.13
200,000.00 SINOPEC GRP DEV 2.7000 20-30 13/05S		199,045.94	0.13	200,000.00 THREE GORGES FINANCE 3.7 15-25 10/06S		214,453.81	0.14
124,000.00 SINOPEC GRP DEV 2018 4.125 18-25 12/09S		137,001.75	0.09	200,000.00 VALE OVERSEAS 6.25 16-26 10/08S		237,454.00	0.16
200,000.00 STATE GRID OVERSEAS 4.25 18-28 02/05S		224,741.82	0.16	100,000.00 VALE OVERSEAS LIMITED 6.875 09-39 10/11S		133,404.00	0.09
				Chile		717,964.23	0.48
Canada		3,085,711.63	2.08	150,000.00 BANCO SANTANDER 2.7000 20-25 10/01S		156,938.15	0.11
100,000.00 BANK OF NOVA SC 0.5500 20-23 15/09S		100,049.00	0.07	200,000.00 CELULOSA ARAUCO 3.875 18-27 11/02S		215,690.00	0.14
8,000.00 BANK OF NOVA SCOTIA 3.4 19-24 11/02S		8,602.48	0.01	100,000.00 CORP NAC DEL COBRE D 6.15 06-36 24/10S		134,075.00	0.09
77,000.00 BARRICK PD AUST 5.95 09-39 15/10S		101,464.44	0.07	200,000.00 EMPRESA NACIONAL DE 3.75 16-26 05/08S		211,261.08	0.14
249,000.00 BELL CANADA 4.3000 19-49 29/07S		281,083.65	0.18	Colombia		388,358.29	0.26
16,000.00 BROOKFIELD FINANCE 3.9 18-28 25/01S		17,601.60	0.01	100,000.00 ECOPETROL 4.125 14-25 16/01S		106,687.00	0.07
99,000.00 BROOKFIELD FINANCE 4.85 19-29 29/03S		114,503.40	0.08	216,000.00 ECOPETROL SA 5.375 15-26 26/06S		241,347.60	0.16
60,000.00 BROOKFIELD FINANCE 4.70 17-47 20/09S		68,696.40	0.05	33,000.00 ECOPETROL SA 7.375 13-43 18/09S		40,323.69	0.03
33,000.00 CANADIAN IMPERI 3.1000 19-24 02/04S		35,175.03	0.02	Denmark		222,998.00	0.15
100,000.00 CANADIAN IMPERIAL BANK 3.5 18-23 13/09S		107,421.00	0.07	200,000.00 DANSKE BANK A/S 5.375 19-24 12/01S		222,998.00	0.15
66,000.00 CANADIAN NATL R 2.7500 16-26 01/03S		70,169.88	0.05	France		1,202,918.17	0.81
16,000.00 CANADIAN NATL R 6.2000 06-36 01/06S		22,291.68	0.02	250,000.00 BPCE SA 3.50 17-27 23/10S		270,495.00	0.18
50,000.00 CANADIAN NATL RAILWAY 2.45 20-50 01/05S		43,931.50	0.03	250,000.00 BPCE SA 1.0000 21-26 20/01S		244,112.50	0.16
100,000.00 CANADIAN NATURAL RES 2.05 20-25 15/07S		101,212.00	0.07	200,000.00 ELECTRICITE DE FRANC 4.875 18-38 21/09S		234,398.00	0.16
49,000.00 CDN PACIFIC RAILWAY 5.95 07-37 15/05S		65,820.23	0.04	33,000.00 ORANGE SA 5.50 14-44 06/02S		44,061.93	0.03
100,000.00 CENOVUS ENERGY 5.40 17-47 15/06S		111,231.00	0.08	100,000.00 TOTAL CAPITAL INTERN 3.455 19-29 19/02S		109,042.00	0.07
50,000.00 CENOVUS ENERGY 6.75 10-39 15/11S		62,400.00	0.04	200,000.00 TOTAL CAPITAL INTL 3.127 20-50 29/05S		189,210.00	0.13
83,000.00 ENBRIDGE INC 4.0 19-49 15/11S		84,785.33	0.06	99,000.00 TOTAL CAPITAL S 3.8830 18-28 11/10S		111,598.74	0.08
66,000.00 FORTIS INC 3.055 17-26 04/10S		70,313.76	0.05	Indonesia		197,476.35	0.13
200,000.00 MEGLOBAL CANADA 5.0000 20-25 18/05S		222,906.63	0.15	200,000.00 PERUSAHAAN LIST 3.0000 20-30 30/06S		197,476.35	0.13
125,000.00 NEXEN INC 7.50 09-39 30/07S		184,885.00	0.12				
66,000.00 NUTRIEN LTD 3.15 18-22 01/10S		68,087.58	0.05				

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Ireland	598,867.00	0.40				
232,000.00	AERCAP IRELAND 4.8750 19-24 16/01S	252,358.00	0.17	33,000.00	RABOBANK NED. 5.25 11-41 24/05S	42,734.01	0.03
200,000.00	GE CAPITAL INTL 4.418 16-35 15/11S	228,872.00	0.15	250,000.00	RABOBANK 4.375 15-25 04/08S	276,997.50	0.18
100,000.00	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	117,637.00	0.08	50,000.00	SHELL INT FIN 3.75 16-46 12/09S	53,363.50	0.04
	Japan	2,762,002.15	1.86	130,000.00	SHELL INT FIN 4.00 16-46 10/05S	144,621.10	0.10
66,000.00	MITSUBISHI UFJ 3.761 18-23 26/07S	70,699.86	0.05	100,000.00	SHELL INTERNATI 3.2500 20-50 06/04S	98,344.00	0.07
66,000.00	MITSUBISHI UFJ FIN 3.677 17-27 22/02S	73,256.04	0.05	79,000.00	SHELL INTERNATIONA 4.375 15-45 11/05S	92,266.47	0.06
200,000.00	MITSUBISHI UFJ FIN 2.0480 20-30 17/07S	192,116.00	0.13	100,000.00	SHELL INTERNATIONAL FI 2.75 20-30 06/04S	103,368.00	0.07
200,000.00	MITSUBISHI UFJ FIN 2.193 20-25 25/02S	205,886.00	0.14	100,000.00	SHELL INTERNATNAL FIN 3.5 18-23 13/11S	107,678.00	0.07
49,000.00	MITSUBISHI UFJ FINANC 4.153 19-39 07/03S	55,260.73	0.04	200,000.00	SHELL INTL FINANCE 2.25 12-23 01/06S	206,786.00	0.14
200,000.00	MIZUHO FIN GROUP 144A 3.477 16-26 12/04S	217,172.00	0.15	250,000.00	SIEMENS FINANCIERI 3.4 17-27 16/03S	272,825.00	0.18
200,000.00	NISSAN MOTOR CO 4.3450 20-27 17/09S	217,874.00	0.15		Norway	405,754.00	0.27
200,000.00	NOMURA HOLDINGS INC 2.6790 20-30 16/07S	195,658.00	0.13	100,000.00	DUKE ENERGY OHIO 2.125 20-30 01/06S	97,279.00	0.07
100,000.00	ORIX CORP 3.7 17-27 18/07S	111,024.00	0.07	180,000.00	EQUINOR ASA 2.45 12-23 17/01S	186,750.00	0.12
66,000.00	SUMITOMO BANK 3.01 16-26 19/10S	70,511.10	0.05	100,000.00	EQUINOR ASA 4.80 13-43 08/11S	121,725.00	0.08
66,000.00	SUMITOMO MITSUI FIN 3.748 18-23 19/07S	70,732.20	0.05		Peru	53,342.11	0.04
200,000.00	SUMITOMO MITSUI FINA 3.944 18-28 19/07S	221,562.00	0.15	50,000.00	CERRO DEL AGUILA SA 4.125 17-27 16/08S	53,342.11	0.04
132,000.00	SUMITOMO MITSUI FINL 3.446 17-27 11/01S	143,579.04	0.10		Saudi Arabia	215,974.38	0.15
300,000.00	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	327,954.00	0.21	200,000.00	SAUDI ARABIAN OIL COMP 4.25 19-39 16/04S	215,974.38	0.15
86,000.00	TOYOTA MOTOR CO 2.7600 19-29 02/07S	89,537.18	0.06		Singapore	760,434.40	0.51
500,000.00	TOYOTA MOTOR CORP 1.339 21-26 25/03S	499,180.00	0.33	200,000.00	BOC AVIATION LT 3.2500 20-25 29/04S	209,780.00	0.14
	Jersey Island	191,592.00	0.13	49,000.00	FLEX LTD 4.875 19-29 15/06S	55,252.40	0.04
200,000.00	GALAXY PIPELINE 3.2500 20-40 30/09S	191,592.00	0.13	200,000.00	SP POWERASSETS LTD 3.25 15-25 24/11S	217,622.00	0.15
	Luxembourg	605,146.96	0.41	250,000.00	TEMASEK FINANCIAL I 3.625 18-28 01/08S	277,780.00	0.18
100,000.00	AON CORP 2.8000 20-30 15/05S	102,225.00	0.07		South Korea	208,778.36	0.14
100,000.00	DH EUROPE FINAN 3.2500 19-39 15/11S	102,079.00	0.07	200,000.00	KIA MOTORS CORP 3 17-23 25/04S	208,778.36	0.14
132,000.00	GAZ CAPITAL SA 4.95 13-28 06/02S	144,029.46	0.10		Spain	684,086.24	0.46
70,000.00	NVENT FINANCE SARL 4.55 18-28 15/04S	74,074.70	0.05	200,000.00	BANCO BILBAO VIZCAYA 0.875 20-23 18/09S	200,668.00	0.14
80,000.00	O'REILLY AUTOMO 1.7500 20-31 15/03S	74,068.80	0.05	200,000.00	BANCO SANTANDER 3.80 17-28 23/02S	215,938.00	0.14
100,000.00	TRANE TECH LUX FIN 3.5000 19-26 21/03S	108,670.00	0.07	82,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	91,681.74	0.06
	Malaysia	237,793.16	0.16	150,000.00	TELEFONICA EMISIONES 5.213 17-47 08/03S	175,798.50	0.12
200,000.00	PETRONAS CAPITAL LTD 4.5 15-45 18/03S	237,793.16	0.16		United Arab Emirates	438,945.44	0.30
	Mexico	1,387,323.61	0.94	200,000.00	ABU DHABI NATIONAL E 4.375 18-25 23/04S	223,246.73	0.15
365,000.00	AMERICA MOVIL 3.625 19-29 22/04S	391,692.45	0.26	200,000.00	ICICI BANK LTD (DUBA 4 16-26 18/03S	215,698.71	0.15
150,000.00	COCA-COLA FEMSA 2.7500 20-30 22/01S	150,993.00	0.10		United Kingdom	4,745,399.78	3.21
200,000.00	COMISION FEDERAL DE 5.75 12-42 14/02S	218,882.56	0.15	200,000.00	ANGLO AMERICAN CAP 5.375 20-25 01/04S	228,275.74	0.15
150,000.00	FOMENTO ECONOMICO 3.50 20-50 16/01S	147,678.00	0.10	66,000.00	AON 3.875 16-25 15/12S	72,971.58	0.05
100,000.00	GRUPO TELEVISA S.A. 6.625 10-40 15/01S	129,283.00	0.09	25,000.00	ASTRAZENECA 3.5 18-23 17/08S	26,658.50	0.02
24,877.44	MEXICO GENERADORA DE 5.5 12-32 06/12S	28,215.57	0.02	150,000.00	ASTRAZENECA PLC 1.3750 20-30 06/08S	137,394.00	0.09
100,000.00	PETROLEOS MEXICANOS 6.49 20-27 23/01S	104,536.00	0.07	332,000.00	B SKY B GROUP 144A 3.75 14-24 16/09S	365,163.48	0.25
200,000.00	TRUST FIBRAUNO 4.8690 19-30 15/01S	216,043.03	0.15	200,000.00	BAE SYSTEMS PLC 3.4 20-30/15/04S	212,370.00	0.14
	Netherlands	3,070,885.56	2.07	200,000.00	BARCLAYS PLC 4.375 16-26 12/01	222,804.00	0.15
200,000.00	DEUT TELEKOM INT FIN 4.375 18-28 21/06S	229,262.00	0.15	200,000.00	BARCLAYS PLC 4.337 17-28 10/01S	222,210.00	0.15
150,000.00	DEUTSCHE TELEKOM INT 4.75 18-38 21/06S	175,498.50	0.12	132,000.00	BP CAPITAL MARKETS 3.994 13-23 26/09S	143,447.04	0.10
200,000.00	ENEL FINANCE IN 4.8750 18-29 14/06S	233,426.00	0.16	99,000.00	BRITISH TELECOM 5.125 18-28 04/12S	116,436.87	0.08
165,000.00	ENEL FINANCE INTL 2.75 17-23 06/04S	171,690.75	0.12	250,000.00	CREDIT AGRICOLE LDN 3.25 17-24 04/10S	268,492.50	0.18
49,000.00	HEINEKEN NV 3.50 17-28 29/01S	53,343.36	0.04	64,000.00	GLAXOSMITHKLINE 3.3750 19-29 01/06S	69,973.12	0.05
200,000.00	ING GROUP NV 3.95 17-27 29/03S	221,968.00	0.15	100,000.00	HSBC HOLDING PLC 6.1 11-42 14/01S	138,544.00	0.09
200,000.00	KAZMUNAIGAZ NATIONAL 4.75 18-25 24/04S	225,255.75	0.15	299,000.00	HSBC HOLDINGS 6.50 07-37 15/09S	399,921.47	0.27
82,000.00	LYB INTERNATIONAL 3.5 17-27 02/03S	88,995.42	0.06	200,000.00	IMPERIAL TABACCO 3.50 13-23 11/02S	208,138.00	0.14
90,000.00	LYONDELLBASELL 4.6250 15-55 26/02S	100,845.90	0.07	132,000.00	LLOYDS 4.375 18-28 22/03S	148,493.40	0.10
75,000.00	NXP BV/FDG/USA 3.15 20-27 01/05S	79,764.00	0.05	200,000.00	NATWEST GRP 5.076 18-30 27/01S	231,494.00	0.16
82,000.00	NXP BV/NXP FDG/ 4.3000 19-29 18/06S	91,852.30	0.06	200,000.00	NATWEST MARKETS 3.625 19-22 29/09S	209,242.00	0.14

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	RECKITT B TSY SERV 2.75 17-24 26/06S	211,424.00	0.14	133,000.00	AMAZON.COM INC 3.15 18-27 22/08S	145,395.60	0.10
33,000.00	RIO TINTO FIN USA 4.125 12-42 21/08S	37,932.18	0.03	66,000.00	AMAZON.COM INC 4.05 18-47 22/08S	76,901.88	0.05
50,000.00	ROYALTY PHARMA PLC 3.5500 20-50 02/09S	47,850.50	0.03	100,000.00	AMEREN ILLINOIS 3.7 17-47 28/11S	107,242.00	0.07
158,000.00	SANTANDER UK PL 2.1000 20-23 13/01S	162,422.42	0.11	41,000.00	AMEREN ILLINOIS CO 4.15 15-46 15/03S	46,670.71	0.03
200,000.00	STD CHARTERED 4.866 18-33 15/03S	215,964.00	0.15	150,000.00	AMERICAN EXPRES 2.5000 19-24 30/07S	158,536.50	0.11
66,000.00	TRINITY ACQUISITIO 4.40 16-26 15/03S	74,217.00	0.05	49,000.00	AMERICAN EXPRESS 2.65 12-22 02/12S	50,881.11	0.03
299,000.00	VODAFONE 4.125 18-25 30/05S	334,033.83	0.23	25,000.00	AMERICAN EXPRESS 3.70 18-23 03/08S	26,791.25	0.02
10,000.00	VODAFONE GROUP 3.75 18-24 16/01S	10,852.70	0.01	100,000.00	AMERICAN HONDA 1.95 20-23 10/05S	103,001.00	0.07
33,000.00	VODAFONE GROUP 4.2500 19-50 17/09S	36,263.37	0.02	200,000.00	AMERICAN HONDA FINAN 0.55 21-24 12/07S	198,478.00	0.13
49,000.00	VODAFONE GROUP 4.8750 19-49 19/06S	58,516.78	0.04	200,000.00	AMERICAN HONDA FINAN 2.6 17-22 16/11S	206,986.00	0.14
100,000.00	VODAFONE GROUP 5.1250 19-59 19/06S	121,821.00	0.08	70,000.00	AMERICAN INTERN 4.20 18-28 01/04S	78,696.80	0.05
10,000.00	VODAFONE GROUP 5.00 18-38 30/05S	12,072.30	0.01	133,000.00	AMERICAN INTERN 5.75 18-48 01/04S	148,398.74	0.10
	United States of America	98,349,026.64	66.36	100,000.00	AMERICAN INTERNATIONAL 3.4 20-30 30/06	106,392.00	0.07
66,000.00	ABBOTT LABORATORIE 4.9 16-46 30/11S	85,879.86	0.06	110,000.00	AMERICAN INTL GROUP 3.875 15-35 15/01S	119,914.30	0.08
66,000.00	ABBOTT LABORATORIES 3.40 16-23 30/11S	70,843.74	0.05	100,000.00	AMERICAN INTL GRP 4.80 15-45 10/07S	118,733.00	0.08
63,000.00	ABBOTT LABORATORIES 4.75 17-43 15/04S	80,006.22	0.05	150,000.00	AMERICAN TOWER 2.9500 19-25 15/01S	159,336.00	0.11
199,000.00	ABBVIE 3.20 20-29 21/11S	211,270.34	0.14	50,000.00	AMERICAN TOWER 3.7000 19-49 15/10S	50,562.50	0.03
100,000.00	ABBVIE 4.70 15-45 14/05S	118,484.00	0.08	100,000.00	AMERICAN TOWER CORP 2.90 20-30 15/01S	102,076.00	0.07
66,000.00	ABBVIE INC 3.75 18-23 14/11S	71,107.08	0.05	16,000.00	AMERICAN WATER 3.4500 19-29 01/06S	17,418.56	0.01
100,000.00	ABBVIE INC 2.95 20-26 21/11S	106,452.00	0.07	49,000.00	AMERICAN WATER CAPITAL 4.15 19-49 01/06S	55,887.93	0.04
200,000.00	ABBVIE INC 3.8 20-25 15/03S	218,734.00	0.15	50,000.00	AMERISOURCEBERGEN 4.30 17-47 15/12S	55,589.50	0.04
49,000.00	ABBVIE INC 4.05 20-39 21/11S	54,623.24	0.04	33,000.00	AMGEN 4.95 10-41 01/10S	40,976.10	0.03
66,000.00	ABBVIE INC 4.25 18-28 14/11S	75,249.24	0.05	124,000.00	AMGEN 2.77 20-53 01/09S	110,678.52	0.07
116,000.00	ABBVIE INC 4.25 20-49 21/11S	131,307.36	0.09	49,000.00	AMGEN INC 3.375 20-50 21/02S	48,760.88	0.03
20,000.00	ABBVIE INC 4.30 16-36 14/05S	22,910.00	0.02	200,000.00	AMGEN INC 3.15 20-40 21/02S	199,366.00	0.13
49,000.00	ABBVIE INC 4.40 13-42 06/11S	56,808.64	0.04	100,000.00	AMGEN INC 3.625 14-24 22/05S	108,072.00	0.07
49,000.00	ABBVIE INC 4.50 15-35 14/05S	57,035.51	0.04	49,000.00	AMGEN INC 4.663 16-51 15/06S	59,649.17	0.04
82,000.00	ACE INA HOLDINGS 2.875 15-22 03/11S	84,830.64	0.06	100,000.00	ANHEUSER BUSCH 4.5 20-50 01/06S	113,757.00	0.08
100,000.00	ACTIVISION BLIZZARD 2.50 20-50 15/09S	84,091.00	0.06	99,000.00	ANHEUSER BUSCH 4.439 17-48 06/10S	111,239.37	0.08
100,000.00	AETNA 2.80 16-23 15/06S	104,330.00	0.07	50,000.00	ANHEUSER BUSCH 4.750 18-58 15/04S	57,741.00	0.04
100,000.00	AETNA 3.875 17-47 15/08S	104,687.00	0.07	33,000.00	ANHEUSER BUSCH 8.20 11-39 15/01S	52,727.73	0.04
30,000.00	AFLAC INC 4.75 18-49 15/01S	37,252.80	0.03	50,000.00	ANHEUSER BUSCH INBEV 4.70 16-36 01/02S	58,499.00	0.04
50,000.00	AGILENT TECHNOLOGIES 2.1 20-30 04/06S	48,575.00	0.03	282,000.00	ANHEUSER BUSCH INBEV 5.45 19-39 23/03S	352,215.18	0.24
66,000.00	AIR LEASE CORP 2.30 20-25 01/02S	67,379.40	0.05	100,000.00	ANHEUSER BUSCH INV 4.60 18-48 15/04S	114,649.00	0.08
100,000.00	AIR LEASE CORP 2.8750 20-26 15/01S	103,499.00	0.07	100,000.00	ANHEUSER-BUSCH CO LLC 4.70 19-36 02/01S	117,267.00	0.08
16,000.00	AIR LEASE CORP 3.750 19-26 01/06S	17,088.80	0.01	310,000.00	ANHEUSERBUSCH COS 3.65 19-26 01/02S	340,693.10	0.23
66,000.00	AIR LEASE CORP 3.8750 18-23 03/07S	70,183.74	0.05	132,000.00	ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	150,113.04	0.10
60,000.00	ALABAMA POWER 6.00 09-39 01/03S	82,052.40	0.06	230,000.00	ANHEUSER-BUSCH INBEV 4.90 19-46 01/02S	273,348.10	0.18
110,000.00	ALABAMA POWER C 3.4500 19-49 01/10S	113,022.80	0.08	90,000.00	ANTHEM INC 4.550 18-48 01/03S	106,436.70	0.07
60,000.00	ALABAMA POWER COMPAN 4.3 16-46 02/01S	69,124.80	0.05	100,000.00	ANTHEM INC 4.6250 12-42 15/05S	118,768.00	0.08
182,000.00	ALEXANDRIA REAL EST. 3.95 17-28 15/01S	202,342.14	0.14	166,000.00	ANTHEM INC 3.65 17-27 01/12S	183,096.34	0.12
16,000.00	ALLSTATE CORP 3.8500 19-49 10/08S	17,614.56	0.01	82,000.00	AP TRANSMISSION CO L 3.1 16-26 01/12S	88,564.10	0.06
49,000.00	ALLSTATE CORP B 3.15 13-23 15/06S	51,920.89	0.04	60,000.00	APPALACH. POWER 4.50 19-49 01/03S	68,527.20	0.05
75,000.00	ALLY FINANCIAL INC 5.8000 20-25 01/05S	87,018.00	0.06	100,000.00	APPALACHIAN POW 3.7000 20-50 01/05S	101,698.00	0.07
100,000.00	ALPHABET INC 0.8000 20-27 15/08S	95,915.00	0.06	16,000.00	APPLE 3.00 17-27 13/11S	17,337.28	0.01
100,000.00	ALPHABET INC 1.1000 20-30 15/08S	91,995.00	0.06	365,000.00	APPLE 1.7 19-22 11/09S	372,621.20	0.25
100,000.00	ALPHABET INC 2.0500 20-50 15/08S	82,664.00	0.06	200,000.00	APPLE 2.40 13-23 03/05S	208,774.00	0.14
50,000.00	ALTRIA GROUP INC 5.375 13-44 31/01S	58,613.00	0.04	13,000.00	APPLE 2.40 17-23 13/01S	13,469.04	0.01
60,000.00	ALTRIA GROUP INC 5.80 19-39 14/02S	73,340.40	0.05	240,000.00	APPLE 3.00 17-24 09/02S	256,245.60	0.17
66,000.00	ALTRIA GROUP INC 5.95 19-49 14/02S	82,387.80	0.06	170,000.00	APPLE 3.85 16-46 04/08S	191,309.50	0.13
50,000.00	AMAZON 2.4 18-23 22/02S	51,898.00	0.04	50,000.00	APPLE INC 2.75 17-25 13/01S	53,309.50	0.04
49,000.00	AMAZON 3.875 18-37 22/02S	55,913.90	0.04	13,000.00	APPLE INC 3.75 17-47 13/11S	14,391.26	0.01
100,000.00	AMAZON.COM 4.80 14-34 05/12S	126,289.00	0.09	100,000.00	APPLE INC 0.7500 20-23 11/05S	101,129.00	0.07
70,000.00	AMAZON.COM INC 4.95 14-44 05/12S	91,292.60	0.06	100,000.00	APPLE INC 2.4000 20-50 20/08S	87,174.00	0.06
100,000.00	AMAZON.COM INC 4.25 18-57 22/08S	120,324.00	0.08	200,000.00	APPLE INC 2.85 17-24 11/05S	213,376.00	0.14
66,000.00	AMAZON.COM INC 5.20 17-25 03/12S	77,665.50	0.05	99,000.00	APPLE INC 4.375000 15-45 13/05S	119,741.49	0.08
				100,000.00	APPLE INC 2.05 19-26 11/09S	103,403.00	0.07

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	APPLE INC 2.65 20-50 11/05S	91,239.00	0.06	150,000.00	BIOGEN INC 2.2500 20-30 01/05S	145,653.00	0.10
100,000.00	APPLE INC 2.65 21-51 08/02S	91,508.00	0.06	133,000.00	BLACKROCK INC 3.2500 19-29 30/04S	144,076.24	0.10
100,000.00	APPLE INC 4.65 16-46 23/03S	125,219.00	0.08	16,000.00	BLACKSTONE HOLD 3.5000 19-49 10/09S	16,248.00	0.01
33,000.00	APPLIED MATERIALS 5.1 15-35 01/10S	42,023.52	0.03	66,000.00	BMW US CAPITAL 3.4500 18-23 12/04S	69,651.78	0.05
100,000.00	APPLIED MATERIALS INC 3.90 15-25 01/10S	111,440.00	0.08	49,000.00	BOARDWALK PIPELINES 4.95 14-24 15/12S	55,000.54	0.04
49,000.00	ARCHER DAN MID 4.5 18-49 15/03S	62,153.07	0.04	200,000.00	BOEING 3.6 19-34 01/05S	199,818.00	0.13
166,000.00	ARES CAPITAL CORP 3.25 20-25 15/07S	171,325.28	0.12	91,000.00	BOEING CO 1.875 16-23 15/06S	92,742.65	0.06
100,000.00	ASCENSION HEALTH 3.945 16-46 15/11S	114,579.00	0.08	41,000.00	BOEING CO 5.875 09-40 15/02S	50,133.16	0.03
200,000.00	ASHTREAD CAPITAL INC 4.375 17-27 15/08S	209,238.00	0.14	100,000.00	BOEING CO 3.5000 19-39 01/03S	96,249.00	0.06
343,000.00	AT T 3.55 20-55 15/09S	314,482.39	0.21	66,000.00	BOEING CO 6.8750 09-39 15/03S	87,999.78	0.06
135,000.00	ATMOS ENERGY CO 4.1250 19-49 15/03S	150,817.95	0.10	100,000.00	BOEING CO 5.93 20-60 01/05S	127,912.00	0.09
179,000.00	AT&T 4.65 19-44 01/06S	199,602.90	0.13	100,000.00	BOEING CO 3.625 20-31 01/02S	104,578.00	0.07
67,000.00	AT&T INC 3.5 20-53 15/09D	62,040.54	0.04	50,000.00	BOEING CO 5.805 20-50 01/05S	63,247.50	0.04
100,000.00	ATT INC 4.3 18-30 15/02S	112,577.00	0.08	100,000.00	BOOKING HOLDING 4.6250 20-30 13/04S	116,237.00	0.08
100,000.00	AT&T INC 2.2500 20-32 01/02S	94,807.00	0.06	33,000.00	BORGWARNER INC 3.375 15-25 15/03S	35,708.31	0.02
100,000.00	AT&T INC 3.5000 20-41 01/06S	98,835.00	0.07	119,000.00	BOSTON GAS COMP 3.0010 19-29 01/08S	123,249.49	0.08
100,000.00	AT&T INC 3.6500 20-51 01/06S	96,689.00	0.07	232,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	244,340.08	0.16
100,000.00	AT&T INC 1.6500 20-28 01/02S	96,806.00	0.07	162,000.00	BOSTON PROPERTIES 3.40 19-29 21/06S	16,876.16	0.01
250,000.00	AT&T INC 3.10 20-43 01/02S	233,390.00	0.16	66,000.00	BOSTON SCIENTIF 3.45 19-24 25/02S	70,856.28	0.05
232,000.00	AT&T INC 4.50 15-35 15/05S	261,542.88	0.18	50,000.00	BOSTON SCIENTIFIC 4.00 18-28 01/03S	56,213.00	0.04
49,000.00	AUTODESK INC 2.85 20-30 15/01S	50,387.19	0.03	50,000.00	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	60,625.50	0.04
100,000.00	AUTOZONE INC 3.6250 20-25 15/04S	108,940.00	0.07	100,000.00	BP CAP MARKETS 3.0000 20-50 24/02S	91,398.00	0.06
46,000.00	AVALONBAY COMMUNITIES 3.45 15-25 01/06S	49,973.02	0.03	132,000.00	BP CAP MARKETS 3.5880 18-27 14/04S	144,822.48	0.10
100,000.00	AVIATION CAPITA 3.5000 17-27 01/11S	102,819.00	0.07	80,000.00	BP CAP MARKETS 3.9370 18-28 21/09S	89,084.80	0.06
33,000.00	BAKER HUGHES 5.125 10-40 15/09S	40,320.06	0.03	300,000.00	BP CAPITAL MARKETS 1.7490 20-30 10/08S	283,425.00	0.19
166,000.00	BAKER HUGHES 3.337 17-27 15/12S	177,608.38	0.12	56,000.00	BRIGHTHOUSE 3.7 17-27 22/12S	59,200.96	0.04
232,000.00	BANK OF AMERICA 3.30 13-23 11/01S	243,864.48	0.16	50,000.00	BRIGHTHOUSE 4.7 17-47 22/12S	51,228.00	0.03
200,000.00	BANK OF AMERICA 3.50 16-26 19/04S	219,208.00	0.15	25,000.00	BRISTOL MYERS 3.20 20-26 15/06S	27,227.25	0.02
50,000.00	BANK OF AMERICA CO 4.75 15-45 21/04S	59,623.50	0.04	99,000.00	BRISTOL MYERS 4.25 20-49 26/10S	116,617.05	0.08
166,000.00	BANK OF AMERICA CORP 3.95 15-25 21/04S	181,977.50	0.12	33,000.00	BRISTOL MYERS SQUIBB 3.40 20-29 26/07S	36,047.88	0.02
216,000.00	BANK OF AMERICA CORP 4.00 14-24 01/04S	236,306.16	0.16	53,000.00	BRISTOL MYERS SQUIBB 2.90 20-24 26/07S	56,604.53	0.04
149,000.00	BANK OF AMERICA CORP 4.183 16-27 25/11S	165,746.11	0.11	100,000.00	BRISTOL MYERS SQUIBB 3.25 12-42 01/08S	103,669.00	0.07
49,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	54,017.11	0.04	200,000.00	BRISTOL MYERS SQUIBB 3.875 20-25 15/08S	222,308.00	0.15
66,000.00	BANK OF AMERICA CORP 4.10 13-23 24/07S	71,333.46	0.05	149,000.00	BRISTOL-MYERS 4.55 20-48 20/02S	181,955.82	0.12
200,000.00	BANK OF AMERICA SUB 4.25 14-26 22/10S	224,022.00	0.15	66,000.00	BRIXMOR OPERATING PART 3.25 16-23 15/09S	69,866.94	0.05
16,000.00	BANK OF NY MELL 3.8500 18-28 28/04S	18,071.84	0.01	300,000.00	BROADCOM INC 2.6000 21-33 15/02S	279,090.00	0.19
66,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	70,575.78	0.05	100,000.00	BROADCOM INC 3.5000 21-41 15/02S	95,801.00	0.06
400,000.00	BANK OF NY MELLON CORP 1.600 20-25 24/04S	407,436.00	0.28	100,000.00	BROADCOM INC 3.7500 21-51 15/02S	95,837.00	0.06
200,000.00	BAT CAPITAL 3.557 18-27 15/08S	212,852.00	0.14	200,000.00	BROADCOM 4.11 20-28 15/09S	218,370.00	0.15
50,000.00	BAT CAPITAL COR 3.9840 20-50 25/09S	46,947.50	0.03	66,000.00	BROADCOM 4.75 20-29 15/04S	74,187.96	0.05
100,000.00	BAT CAPITAL COR 4.9060 20-30 02/04S	114,075.00	0.08	60,000.00	BROOKLYN UNION GAS 4.273 18-48 15/03S	66,933.60	0.05
15,000.00	BAT CAPITAL CORP 4.39 18-37 15/08S	15,746.70	0.01	33,000.00	BURLINGTN NORTH SA 3.40 14-24 01/09S	35,790.15	0.02
200,000.00	BAT CAPITAL CORP 2.789 19-24 06/09S	211,014.00	0.14	39,000.00	BURLINGTN NORTH SA 4.05 18-48 15/06S	43,841.85	0.03
82,000.00	BAT CAPITAL CORP 4.54 18-47 15/08S	82,663.39	0.06	57,000.00	BURLINGTON NORTHERN 3.00 13-23 15/03S	59,495.46	0.04
80,000.00	BAYER US FINANC 4.4000 18-44 15/07S	87,572.00	0.06	166,000.00	BURLINGTON NORTHERN 4.15 15-45 01/04S	189,346.24	0.13
23,000.00	BAYER US FINANCE II 3.375 18-24 15/07S	24,609.54	0.02	130,000.00	BURLINGTON NORTHERN 4.45 13-43 15/03S	153,448.10	0.10
332,000.00	BAYER US FINANCE II 3.875 18-23 25/06S	357,889.36	0.24	66,000.00	CAMPBELL SOUP CO 4.15 18-28 15/03S	74,177.40	0.05
50,000.00	BAYER US FINANCE II 4.7 18-64 15/07S	54,166.50	0.04	25,000.00	CAPITAL ONE FINANCIAL 3.8 18-28 31/01S	27,488.50	0.02
100,000.00	BB&T CORPORATION 2.85 17-24 26/10S	106,842.00	0.07	115,000.00	CAPITAL ONE FINANCIAL 3.9 19-24 29/01S	124,420.80	0.08
150,000.00	BBVA BANCOMER, S.A. 6.75 12-22 30/09S	161,583.40	0.11	300,000.00	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	331,668.00	0.22
100,000.00	BECTON DICKINSON 2.8230 20-30 20/05S	102,635.00	0.07	250,000.00	CAPITAL ONE NA 2.1500 19-22 06/09S	255,682.50	0.17
100,000.00	BECTON DICKINSON 3.7940 20-50 20/05S	105,783.00	0.07	82,000.00	CARDINAL HEALTH INC 3.41 17-27 15/06S	88,752.70	0.06
41,000.00	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	48,184.84	0.03	33,000.00	CARLYLE FINANCE 3.5000 19-29 19/09S	34,507.77	0.02
200,000.00	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	217,644.00	0.15	100,000.00	CARRIER GLOBAL 2.493 20-27 15/12S	103,487.00	0.07
100,000.00	BERKSHIRE HATHAWAY 2.85 20-50 15/10S	92,509.00	0.06	70,000.00	CARRIER GLOBAL CO 3.577 20-50 05/04S	68,999.70	0.05
96,000.00	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	110,600.64	0.07	60,000.00	CATERPILLAR 4.3 14-44 08/05S	71,957.40	0.05
133,000.00	BIOGEN 4.05 15-25 15/09S	147,788.27	0.10	60,000.00	CATERPILLAR 4.75 14-64 15/04S	78,805.80	0.05

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000.00	CATERPILLAR FIN SERV 3.45 18-23 15/05S	159,708.00	0.11	49,000.00	CONOCOPHILLIPS 6.50 09-39 01/02S	70,004.34	0.05
150,000.00	CATERPILLAR INC 2.6000 20-30 09/04S	153,937.50	0.10	73,000.00	CONS EDISON CO NY 3.85 16-46 15/06S	77,025.22	0.05
76,000.00	CENTERPOINT ENE 3.8500 18-24 01/02S	82,258.00	0.06	100,000.00	CONS EDISON CO NY 4.20 12-42 15/03S	111,857.00	0.08
49,000.00	CHARLES SCHWAB 2.65 17-23 25/01S	50,966.86	0.03	33,000.00	CONSOLIDATED ED 5.5000 09-39 01/12S	42,279.60	0.03
520,000.00	CHEVRON CORP 2.566 16-23 26/05S	542,651.20	0.38	50,000.00	CONSTELLATION B 3.7500 20-50 01/05S	51,828.50	0.03
49,000.00	CHEVRON USA INC 3.85 21-28 15/01S	54,622.75	0.04	132,000.00	CONSTELLATION BRAN 3.70 16-26 06/12S	144,967.68	0.10
70,000.00	CHEVRON USA INC 2.3430 20-50 12/08S	58,936.50	0.04	100,000.00	CONSTELLATION BRANDS 2.65 17-22 07/11S	103,213.00	0.07
50,000.00	CHEVRON USA INC 4.20 21-49 15/10S	57,301.00	0.04	16,000.00	CONSTELLATION BRANDS 4.25 13-23 01/05S	17,166.40	0.01
33,000.00	CHEVRON USA INC 5.25 21-43 15/11S	42,978.87	0.03	33,000.00	CONSUMERS ENERGY COM 4.35 18-49 15/04S	39,557.43	0.03
49,000.00	CHUBB CORP 6.00 07-37 11/05S	68,175.66	0.05	50,000.00	CORNING INC 4.3750 17-57 15/11S	54,721.00	0.04
140,000.00	CIGNA CORPORATION 4.800 20-46 15/07S	167,809.60	0.11	33,000.00	CORNING INC 5.4500 19-79 15/11S	41,070.15	0.03
300,000.00	CIGNA CORPORATION 3.75 19-23 15/07S	320,652.00	0.22	66,000.00	COSTCO WHOLESALE COR 2.75 17-24 18/05S	70,540.14	0.05
58,000.00	CIGNA CORPORATION 4.80 19-38 15/08S	69,608.70	0.05	250,000.00	CREDIT SUISSE NEW YO 0.495 21-24 02/02S	247,185.00	0.17
33,000.00	CIGNA CORPORATION 4.90 19-48 15/12S	40,432.92	0.03	250,000.00	CREDIT SUISSE NEW YORK 1.00 20-23 05/05S	251,250.00	0.17
132,000.00	CISCO SYSTEMS 2.95 16-26 28/02S	143,293.92	0.10	200,000.00	CRH AMERICA FINANCE 3.95 18-28 04/04S	223,090.00	0.15
58,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	61,999.68	0.04	100,000.00	CROWN CASTLE IN 1.0500 21-26 15/07S	96,783.00	0.07
50,000.00	CISCO SYSTEMS INC 5.90 09-39 15/02S	70,030.00	0.05	100,000.00	CROWN CASTLE IN 1.3500 20-25 15/07S	99,735.00	0.07
100,000.00	CITIGROUP 1.122 21-27 28/01S	97,753.00	0.07	50,000.00	CROWN CASTLE IN 5.2000 19-49 15/02S	60,830.00	0.04
232,000.00	CITIGROUP 2.70 17-22 27/10S	239,642.08	0.16	49,000.00	CROWN CASTLE INTL 3.650 17-27 01/09S	53,567.29	0.04
66,000.00	CITIGROUP 3.875 13-23 25/10S	71,572.38	0.05	66,000.00	CROWN CASTLE INTL 3.80 18-28 15/02S	71,945.28	0.05
83,000.00	CITIGROUP 6.675 13-43 13/09S	121,739.42	0.08	100,000.00	CS FIRST BOSTON USA 7.125 02-32 15/07S	140,447.00	0.09
125,000.00	CITIGROUP INC 4.125 16-28 25/07S	137,963.75	0.09	58,000.00	CSX 3.8 18-28 20/02S	64,148.58	0.04
150,000.00	CITIGROUP INC 5.316 20-41 26/03S	191,721.00	0.13	16,000.00	CSX 4.25 16-66 01/11S	18,209.44	0.01
83,000.00	CITIGROUP INC 4.6500 18-48 23/07S	101,811.95	0.07	10,000.00	CSX CORP 3.80 16-46 01/11S	10,681.60	0.01
166,000.00	CITIGROUP INC 4.40 15-25 10/06S	184,399.44	0.12	166,000.00	CSX CORP 4.30 18-48 01/03S	189,185.22	0.13
100,000.00	CITIGROUP INC 3.20 16-26 21/10S	107,547.00	0.07	100,000.00	CSX CORP 3.8000 20-50 15/04S	106,293.00	0.07
33,000.00	CITIGROUP INC 4.00 14-24 05/08S	36,060.75	0.02	50,000.00	CSX CORPORATION 6 06-36 01/10S	67,175.00	0.05
33,000.00	CITIGROUP SUB 4.75 16-46 18/05S	39,104.67	0.03	43,000.00	CVS CAREMARK 3.00 14-24 12/08S	46,275.31	0.03
149,000.00	CITIGROUP SUB G 4.30 14-26 20/11S	166,772.72	0.11	42,000.00	CVS HEALTH CORP 3.70 18-23 09/03S	44,549.40	0.03
80,000.00	CITRIX SYSTEMS 1.2500 21-26 01/03S	78,843.20	0.05	250,000.00	CVS HEALTH CORP 1.3000 20-27 21/08S	240,670.00	0.16
100,000.00	CME GROUP INC 3.75 18-28 15/06S	111,321.00	0.08	215,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	244,050.80	0.16
116,000.00	CNO FINANCIAL GROU 5.25 15-25 30/05S	131,693.64	0.09	120,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	141,699.60	0.10
250,000.00	CNOOC FIN 2015 3.50 15-25 05/05S	265,892.50	0.18	100,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	122,754.00	0.08
200,000.00	COCA-COLA 2.875 15-25 27/10S	216,456.00	0.15	182,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	223,698.02	0.15
200,000.00	COCA-COLA CO 1.375 20-31 15/03S	185,432.00	0.13	150,000.00	DAIMLER FINANCE NORT 3.75 18-28 22/02S	163,789.50	0.11
100,000.00	COCA-COLA CO/TH 2.5000 20-40 01/06S	93,975.00	0.06	99,000.00	DANAHER CORP 3.3500 15-25 15/09S	107,883.27	0.07
100,000.00	COLGATE-PALMOLI 4.0000 15-45 15/08S	118,751.00	0.08	70,000.00	DAYTON POWER & 3.9500 20-49 15/06S	72,416.40	0.05
33,000.00	COMCAST 6.95 92-12 15/07S	49,234.02	0.03	33,000.00	DEERE & COMPANY 2.8750 19-49 07/09S	32,074.35	0.02
200,000.00	COMCAST CORP 3.1 20-25 01/04S	215,782.00	0.15	99,000.00	DELL INTL/EMC CORP 4.90 19-26 01/10S	112,541.22	0.08
109,000.00	COMCAST CORP 3.999 17-49 01/11S	121,484.86	0.08	120,000.00	DELL INTL/EMC CORP 5.30 19-29 01/10S	140,317.20	0.09
132,000.00	COMCAST CORP 4.60 15-45 15/08S	160,449.96	0.11	133,000.00	DELL INTL/EMC CORP 8.10 16-36 15/07S	194,918.15	0.13
100,000.00	COMCAST CORP 2.4500 20-52 15/08S	85,212.00	0.06	100,000.00	DELTA AIR LINES 4.5 20-25 20/10Q	106,726.00	0.07
100,000.00	COMCAST CORP 2.8000 20-51 15/01S	91,679.00	0.06	33,000.00	DIAGEO INVEST CORP 4.25 12-42 05/11S	39,065.73	0.03
99,000.00	COMCAST CORP 3.969 17-47 01/11S	110,859.21	0.07	66,000.00	DIGITAL REALTY 4.7500 15-25 01/10S	75,043.32	0.05
160,000.00	COMCAST CORP 4.2500 18-30 15/10S	184,596.80	0.12	41,000.00	DISCOVER FINANC 4.5000 19-26 30/01S	46,217.66	0.03
200,000.00	COMCAST CORP 4.7000 18-48 15/10S	247,124.00	0.17	33,000.00	DISCOVER FINANCIAL 4.1 17-27 09/02S	36,658.38	0.02
82,000.00	COMCAST CORP 7.05 03-33 15/03S	116,315.36	0.08	100,000.00	DISCOVER FINANCIAL S 3.85 13-22 21/11S	105,225.00	0.07
100,000.00	COMERICA INC 4.0 19-29 01/02S	111,818.00	0.08	100,000.00	DISCOVERY COMM 5.00 17-37 20/09S	116,617.00	0.08
50,000.00	COMMONSPIRIT HE 3.8170 19-49 01/10S	53,296.00	0.04	16,000.00	DISCOVERY COMM 4.125 19-29 15/05S	17,641.60	0.01
33,000.00	COMMONSPIRIT HE 4.1870 19-49 01/10S	35,533.08	0.02	33,000.00	DISCOVERY COMM 5.30 19-49 15/05S	39,486.81	0.03
66,000.00	COMMONSPIRIT HEALTH 2.760 19-24 01/103S	69,984.42	0.05	16,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	18,799.68	0.01
50,000.00	COMMONWEALTH EDISON 4 19-49 01/03S	56,119.00	0.04	200,000.00	DISCOVERY COMMUNICAT 3.625 20-30 15/05S	213,934.00	0.14
49,000.00	COMMONW.EDISON 103 5.90 06-36 15/03S	65,413.53	0.04	120,000.00	DOMINION ENERGY 4.6 19-XX 15/03S	142,348.80	0.10
100,000.00	CONAGRA BRANDS INC 4.3 18-24 01/05S	110,279.00	0.07	83,000.00	DOMINION ENERGY 3.0000 19-29 15/11S	86,399.68	0.06
41,000.00	CONOCOPHILIPPS 4.30 14-44 15/11S	46,726.06	0.03	160,000.00	DOMINION RESOURCES 3.90 15-25 01/10S	176,004.80	0.12
16,000.00	CONOCOPHILIPPS 4.95 16-26 15/03S	18,578.40	0.01	100,000.00	DOMINION RESOURCES 7.00 08-38 15/06S	142,879.00	0.10
50,000.00	CONOCOPHILLIPS 5.90 08-38 15/05S	66,711.50	0.05	100,000.00	DOW CHEMICAL 7.85 99-29 15/07S	134,150.00	0.09

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
75,000.00	DOW CHEMICAL CO 4.625 14-44 1/10S	86,304.00	0.06	100,000.00	ESTEE LAUDER CIE 3.125 19-49 01/12S	101,340.00	0.07
33,000.00	DOW CHEMICAL CO 4.8 19-48 30/05S	39,602.64	0.03	50,000.00	EVEREST REINSURANCE 3.5000 20-50 15/10S	48,750.00	0.03
20,000.00	DOW CHEMICAL COMPANY 3.625 19-26 15/05S	21,935.20	0.01	100,000.00	EVERGY INC 2.4500 19-24 15/09S	104,787.00	0.07
33,000.00	D.R. HORTON INC 2.5000 19-24 15/10S	34,713.36	0.02	30,000.00	EVERGY METRO INC 4.125 19-49 01/04S	33,858.90	0.02
50,000.00	DTE ELECTRIC CO 3.9500 19-49 01/03S	55,993.00	0.04	49,000.00	EVERSOURCE ENERGY 3.450 20-50 15/01S	49,205.31	0.03
300,000.00	DUKE ENERGY 0.90 20-25 15/09S	293,943.00	0.20	100,000.00	EXELON GENERATI 3.2500 20-25 01/06S	106,819.00	0.07
82,000.00	DUKE ENERGY CORP 3.75 16-46 01/09S	82,943.00	0.06	100,000.00	EXELON GENERATION 6.25 09-39 01/10S	116,625.00	0.08
100,000.00	DUKE ENERGY PROGRESS 3.60 17-47 15/09S	104,394.00	0.07	33,000.00	EXPEDIA 4.50 14-24 15/08S	36,029.73	0.02
49,000.00	DUKE ENERGY PROGRESS 3.7 18-28 01/09S	54,298.86	0.04	44,000.00	EXPEDIA GROUP INC 6.25 20-25 01/05S	50,879.84	0.03
270,000.00	DUKE ENERGY PROGRESS 4.20 15-45 15/08S	307,295.10	0.21	8,000.00	EXXON MOBIL 3.095 19-49 16/08S	7,562.88	0.01
250,000.00	DUPONT DE NEMOU 2.169 20-23 01/05S	251,165.00	0.17	100,000.00	EXXON MOBIL COR 2.4400 19-29 16/08S	101,754.00	0.07
200,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	217,114.00	0.15	200,000.00	EXXON MOBIL COR 2.9950 19-39 16/08S	195,230.00	0.13
43,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	56,042.76	0.04	120,000.00	EXXON MOBIL COR 3.4820 20-30 19/03S	130,447.20	0.09
30,000.00	EASTMAN 4.8 12-42 05/06S	35,580.90	0.02	50,000.00	EXXON MOBIL CORP 4.327 20-50 19/03S	57,404.00	0.04
200,000.00	EATON CORP 2.75 13-22 02/11S	207,512.00	0.14	120,000.00	EXXON MOBIL CORP 2.275 19-26 16/08S	124,986.00	0.08
66,000.00	EATON CORP 3.103 17-27 15/09S	71,182.98	0.05	100,000.00	EXXON MOBIL CORP 3.4520 20-51 15/04S	100,796.00	0.07
66,000.00	ECOLAB INC 3.2500 17-27 01/12S	71,776.98	0.05	100,000.00	EXXON MOBIL CORPOR 3.176 14-24 15/03S	107,175.00	0.07
166,000.00	EDISON INTERNATIONAL 4.125 18-28 15/03S	178,454.98	0.12	33,000.00	EXXON MOBIL CORPORAT 3.567 15-23 06/03S	33,962.61	0.02
50,000.00	E.I. DU PONT DE 2.30 20-30 15/07S	49,894.50	0.03	100,000.00	FEDEX CORP 3.8 20-25 15/05S	110,255.00	0.07
50,000.00	EL PASO 4.70 12-42 01/11S	54,171.50	0.04	33,000.00	FEDEX CORP 4.4 17-47 15/01S	37,280.10	0.03
100,000.00	ELECTRONIC ARTS 1.85 21-31 15/02S	94,387.00	0.06	150,000.00	FEDEX CORP 5.2500 20-50 15/05S	192,427.50	0.13
100,000.00	ELI LILLY & CO 3.3750 19-29 15/03S	110,088.00	0.07	20,000.00	FEDEX CORP 4.05 18-48 15/02S	21,701.20	0.01
33,000.00	ELI LILLY & CO 3.95 17-47 15/05S	37,067.25	0.03	66,000.00	FEDEX CORP 4.55 16-46 01/04S	75,258.48	0.05
100,000.00	ELI LILLY & CO 2.25 20-50 15/05S	84,677.00	0.06	58,000.00	FFTH THRD BANCORP 8.25 08-38 01/03M	93,736.70	0.06
50,000.00	EMERSON ELECTRIC CO 2.75 20-50 15/10S	46,230.50	0.03	33,000.00	FIFTH THIRD BANCORP 3.65 19-24 25/01S	35,590.83	0.02
100,000.00	EMPOWER FINANCE 1.7760 20-31 17/03S	93,255.00	0.06	49,000.00	FISERV INC 4.20 18-28 01/10S	55,194.58	0.04
150,000.00	ENABLE MIDSTREAM PTNR 3.90 15-24 15/05S	159,793.50	0.11	100,000.00	FISERV INC 3.2000 19-26 01/07S	107,839.00	0.07
33,000.00	ENABLE MIDSTREAM PTNR 5.00 15-44 15/05S	32,745.24	0.02	23,000.00	FISERV INC 4.4000 19-49 01/07S	26,563.85	0.02
50,000.00	ENERGY TRANSFER 5.30 17-47 15/04S	52,377.00	0.04	66,000.00	FISERV INC 3.8 18-23 01/10S	71,025.90	0.05
75,000.00	ENERGY TRANSFER 6.125 15-45 15/12S	85,836.00	0.06	10,000.00	FLORIDA POWER LIGHT 3.95 18-48 01/03S	11,377.40	0.01
66,000.00	ENERGY TRANSFER 4.5000 19-24 15/04S	71,924.82	0.05	49,000.00	FLORIDA POWER & LIGHT 5.95 08-38 01/02S	67,377.94	0.05
50,000.00	ENERGY TRANSFER OP 5.00 20-50 15/05S	51,825.50	0.03	33,000.00	FORTUNE BRANDS 4.0 18-23 21/09S	35,639.01	0.02
28,000.00	ENERGY TRANSFER OP 5.25 19-29 15/04S	31,917.20	0.02	100,000.00	FOX CORP 4.709 20-29 25/01S	115,272.00	0.08
33,000.00	ENERGY TRANSFER OP 5.875 19-24 15/01S	36,756.72	0.02	150,000.00	FOX CORP 5.476 20-39 25/01S	187,287.00	0.13
40,000.00	ENERGY TRANSFER OP 6.25 19-49 15/04S	47,179.60	0.03	200,000.00	GE CAPITAL FUND 4.4000 20-30 15/05S	226,760.00	0.15
100,000.00	ENERGY TRANSFER OPERATI 5.5 19-27 01/06S	115,353.00	0.08	179,000.00	GECC 5.875 08-38 14/01S	231,606.31	0.16
100,000.00	ENERGY TRANSFER PART 7.50 08-32 01/07S	131,336.00	0.09	7,000.00	GECC MTN TR 793 -A- 6.15 07-37 07/08S	9,220.40	0.01
82,000.00	ENTERGY 2.95 16-26 01/09S	87,401.34	0.06	115,000.00	GENERAL ELECTRIC CAP 3.45 14-24 15/05S	123,588.20	0.08
100,000.00	ENTERGY CORP 2.8000 20-30 15/06S	100,890.99	0.07	100,000.00	GENERAL ELECTRIC CO 3.6250 20-30 01/05S	107,652.00	0.07
75,000.00	ENTERGY LOUISIANA 4.2000 18-48 01/09S	85,164.00	0.06	100,000.00	GENERAL ELECTRIC CO 4.3500 20-50 01/05S	111,100.00	0.07
25,000.00	ENTERGY LOUISIANA LL 4 18-33 15/03S	28,477.00	0.02	100,000.00	GENERAL MILLS 3.7000 18-23 17/10S	107,390.00	0.07
70,000.00	ENTERPRISE PRODUCTS 3.20 20-52 15/02S	63,808.50	0.04	50,000.00	GENERAL MILLS I 2.8750 20-30 15/04S	51,615.50	0.03
99,000.00	ENTERPRISE PRODUCTS 3.35 13-23 15/03S	103,820.31	0.07	300,000.00	GENERAL MOTORS 2.7500 20-25 20/06S	312,996.00	0.21
49,000.00	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	52,228.61	0.04	60,000.00	GENERAL MOTORS CO 5.15 17-38 01/04S	68,995.80	0.05
33,000.00	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	35,127.84	0.02	100,000.00	GENERAL MOTORS CO 5.40 17-48 01/04S	118,554.00	0.08
170,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	195,977.70	0.13	99,000.00	GENERAL MOTORS CO 5.00 18-28 01/10S	113,485.68	0.08
100,000.00	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	115,616.00	0.08	40,000.00	GENERAL MOTORS FIN 4.35 17-27 17/01S	44,395.20	0.03
75,000.00	EQUIFAX INC 3.1000 20-30 15/05S	77,712.75	0.05	33,000.00	GENERAL MOTORS FIN 4.35 18-25 09/04S	36,275.58	0.02
100,000.00	EQUINIX INC 3.2000 19-29 18/11S	103,621.00	0.07	100,000.00	GENERAL MOTORS FIN 5.10 19-24 17/01S	110,633.00	0.07
100,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	111,799.00	0.08	150,000.00	GENERAL MOTORS FINL 5.2000 20-23 20/03S	162,672.00	0.11
33,000.00	EQUITABLE HLDG INC 5.00 18-48 20/04S	39,820.77	0.03	133,000.00	GEORGIA POWER 2.2 19-24 15/09S	138,773.53	0.09
66,000.00	ERAC USA FINANCE CO 4.2 16-46 01/11S	73,565.58	0.05	30,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	31,899.30	0.02
13,000.00	ERAC USA FINANCE 144A 3.30 16-26 01/12S	14,095.64	0.01	200,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	219,770.00	0.15
16,000.00	ERP OPERATING L 2.5000 19-30 15/02S	16,040.80	0.01	100,000.00	GILEAD SCIENCES IN 4.60 15-35 01/09S	117,974.00	0.08
200,000.00	ERP OPERATING LTD PA 2.85 16-26 01/11S	212,780.00	0.14	91,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	109,476.64	0.07
33,000.00	ESSENTIAL UTILITIES 4.276 19-49 01/05S	36,666.96	0.02	100,000.00	GILEAD SCIENCES INC 2.8000 20-50 01/10S	89,054.00	0.06
100,000.00	ESSEX PORTFOLIO 2.6500 20-32 15/03S	98,384.00	0.07	83,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	122,120.39	0.08

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	GLAXOSMITHKLINE 4.2000 13-43 18/03S	59,472.00	0.04	33,000.00	INTEL CORP 3.2500 19-49 15/11S	33,068.30	0.02
90,000.00	GLENCORE FUNDING 4.8750 19-29 12/03S	102,500.10	0.07	70,000.00	INTEL CORP 4.10 17-47 11/05S	79,622.90	0.05
74,000.00	GLENCORE FUNDING 4.00 17-27 27/03S	81,544.30	0.06	100,000.00	INTEL CORP 4.6000 20-40 25/03S	120,967.00	0.08
49,000.00	GLOBAL ATLANTIC (FIN) 4.4 19-29 15/10S	51,936.57	0.04	300,000.00	INTEL CORP 2.875 17-24 11/05S	320,526.00	0.22
182,000.00	GLOBAL PAYMENTS INC3.2 19-29 15/08S	191,651.46	0.13	50,000.00	INTER PWR & LIGHT 2.30 20-30 01/06S	49,360.00	0.03
200,000.00	GOLDMAN SACHS G 3.5000 20-25 01/04S	216,666.00	0.15	25,000.00	INTERNATIONAL PAPE 5.15 15-46 15/05S	31,581.00	0.02
100,000.00	GOLDMAN SACHS GROUP 3.625 13-23 22/01S	105,554.00	0.07	133,000.00	INTERNATIONAL PAPER 4.35 17-48 15/08S	154,915.74	0.10
132,000.00	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	144,877.92	0.10	60,000.00	JEFFERIES GROUP 6.25 06-36 15/01S	77,419.80	0.05
160,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	200,196.80	0.14	50,000.00	JETBLUE AIRWAYS 4.00 20-32 15/11S	54,168.00	0.04
66,000.00	GOLDMAN SACHS GROUP 3 17-22 26/04S	66,101.63	0.04	99,000.00	JM SMUCKER CO 3.50 15-25 15/03S	107,587.26	0.07
300,000.00	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	330,294.00	0.22	25,000.00	JOHN DEERE CAP 2.80 16-23 06/03S	26,188.00	0.02
33,000.00	GOLDMAN SACHS GROUP 3.85 14-24 08/07S	35,833.05	0.02	100,000.00	JOHN DEERE CAPI 1.2000 20-23 06/04S	101,651.00	0.07
132,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	144,385.56	0.10	300,000.00	JOHN DEERE CAPI 1.7500 20-27 09/03S	303,219.00	0.20
83,000.00	GOLDMAN SACHS GRP 4.80 14-44 08/07S	102,185.45	0.07	200,000.00	JOHN DEERE CAPI 2.25 19-26 14/09S	209,256.00	0.14
116,000.00	GOLDMAN SACHS GRP SUB 6.45 06-36 01/05S	157,420.12	0.11	150,000.00	JOHNSON & JOHNS 0.5500 20-25 01/09S	147,807.00	0.10
100,000.00	GOLUB CAPITAL BDC INC 3.375 20-24 15/04S	103,422.00	0.07	100,000.00	JOHNSON & JOHNS 2.4500 20-60 01/09S	88,072.00	0.06
50,000.00	HACKENSACK MERI 2.675 20-41 01/09S	46,509.50	0.03	49,000.00	JOHNSON & JOHNSON 2.625 17-25 15/01S	52,217.83	0.04
17,000.00	HALLIBURTON 3.50 13-23 01/08S	18,029.35	0.01	33,000.00	JOHNSON & JOHNSON 3.40 17-38 15/01S	36,316.83	0.02
1,000.00	HALLIBURTON CO 3.80 15-25 15/11S	1,100.47	0.00	100,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	112,956.00	0.08
100,000.00	HALLIBURTON CO 4.75 13-43 01/08S	107,118.00	0.07	100,000.00	JOHNSON & JOHNSON 2.2500 20-50 01/09S	88,944.00	0.06
103,000.00	HALLIBURTON CO 4.85 15-35 15/11S	115,116.92	0.08	33,000.00	JOHNSON AND JOHNSON 3.75 17-47 03/03S	37,628.25	0.03
33,000.00	HALLIBURTON COMPANY 7.45 09-39 15/09S	46,166.01	0.03	49,000.00	JOHNSON JOHNSON 5.85 08-38 15/07S	68,955.25	0.05
66,000.00	HARTFORD FIN SERV GRP 2.80 19-29 19/08S	68,424.18	0.05	99,000.00	JP MORGAN CHASE 3.125 15-25 23/01S	106,042.86	0.07
49,000.00	HASBRO INC 3.9 19-29 19/11S	52,484.88	0.04	100,000.00	JP MORGAN CHASE 5.40 11-42 06/01S	132,072.00	0.09
30,000.00	HASBRO INC 6.35 10-40 15/03S	38,418.90	0.03	200,000.00	JP MORGAN CHASE & CO 2.083 20-26 22/04S	205,434.00	0.14
120,000.00	HCA INC 4.125 19-29 15/06S	132,934.80	0.09	181,000.00	JPMORGAN CHASE 3.20 16-26 15/06S	195,391.31	0.13
33,000.00	HCA INC 5.50 17-47 15/06S	41,069.49	0.03	66,000.00	JPMORGAN CHASE & CO 2.972 16-23 15/01S	67,325.94	0.05
99,000.00	HEALTHPEAK PROP 3.2500 19-26 15/07S	107,107.11	0.07	200,000.00	JPMORGAN CHASE & CO 3.109 20-41 22/04S	198,974.00	0.13
16,000.00	HEWLETT PACKARD 6.00 11-41 15/09S	20,149.92	0.01	100,000.00	JPMORGAN CHASE SUB 3.375 13-23 01/05S	105,802.00	0.07
7,000.00	HEWLETT PACKARD 6.35 16-45 15/10S	9,137.45	0.01	132,000.00	JPMORGAN CHASE SUB 3.875 14-24 10/09S	144,566.40	0.10
100,000.00	HOME DEPOT INC 2.125 16-26 15/09S	104,377.00	0.07	350,000.00	JPMORGAN CHASE 3.25 12-22 23/09S	364,903.00	0.25
132,000.00	HOME DEPOT INC 3.00 16-26 01/04S	142,818.72	0.10	33,000.00	KAISER FOUNDATI 3.2660 19-49 01/11S	34,017.06	0.02
160,000.00	HOME DEPOT INC 4.25 15-46 01/04S	188,284.80	0.13	100,000.00	KAISER FOUNDATION 4.15 17-47 01/05S	118,050.00	0.08
49,000.00	HOME DEPOT INC 4.40 14-45 15/03S	58,851.94	0.04	33,000.00	KANSAS CITY SOU 4.2000 19-69 15/11S	34,447.71	0.02
50,000.00	HOME DEPOT INC 3.3500 20-50 15/04S	51,840.00	0.03	100,000.00	KANSAS ST DEP TRANSP 2.875 19-29 15/11S	102,814.00	0.07
100,000.00	HONEYWELL INTER 2.8 20-50 01/06S	95,038.00	0.06	82,000.00	KELLOGG 3.40 17-27 15/11S	88,976.56	0.06
166,000.00	HONEYWELL INTERNATIO 2.70 19-29 15/08S	173,748.88	0.12	83,000.00	KEURIG DR PEPPER INC 4.985 19-38 25/05S	102,347.30	0.07
44,000.00	HONEYWELL INTL 2.50 16-26 01/11S	46,743.84	0.03	100,000.00	KEYCORP 4.1000 18-28 30/04S	112,917.00	0.08
130,000.00	HOST HOTELS RESORTS 3.75 13-23 15/10S	137,185.10	0.09	100,000.00	KILROY REALTY L 2.5000 20-32 15/11S	93,856.00	0.06
33,000.00	HP ENTERPRISE CO 2.25 19-23 01/04S	33,990.33	0.02	33,000.00	KILROY REALTY LP 3.05 19-30 15/02S	33,268.63	0.02
350,000.00	HP ENTERPRISE CO 4.90 16-25 15/10S	398,958.00	0.28	33,000.00	KIMBERLY-CLARK CORP 6.625 07-37 01/08S	49,309.59	0.03
40,000.00	HP ENTERPRISE CO 6.20 16-35 15/10S	52,324.80	0.04	99,000.00	KIMCO REALTY CORP 4.25 15-45 01/04S	106,709.13	0.07
33,000.00	HUMANA 3.85 14-24 01/10S	36,042.27	0.02	33,000.00	KINDER MORGAN ENERGY 5.40 14-44 01/09S	38,669.40	0.03
25,000.00	HUMANA 4.95 14-44 01/10S	30,014.75	0.02	100,000.00	KINDER MORGAN INC 2.0000 20-31 15/02S	92,771.00	0.06
283,000.00	HYUNDAI CAPITAL 2.3750 20-23 10/02S	290,700.43	0.20	41,000.00	KINDER MORGAN INC 5.05 15-46 15/02S	46,266.86	0.03
100,000.00	HYUNDAI CAPITAL 3.0000 20-27 10/02S	104,049.00	0.07	50,000.00	KINDER MORGAN INC 5.55 14-45 01/06S	59,855.00	0.04
33,000.00	HYUNDAI CAPITAL AMER 2.75 16-26 27/09S	34,099.68	0.02	28,000.00	KINDER MORGAN INC 4.30 18-28 01/03S	31,339.84	0.02
132,000.00	IBM 3.625 14-24 12/02S	143,396.88	0.10	60,000.00	KKR GROUP 3.625 20-50 25/02S	60,297.00	0.04
100,000.00	IBM 5.875 02-32 29/11S	133,678.00	0.09	100,000.00	KOHL'S CORP 9.50 20-25 15/05S	129,886.00	0.09
149,000.00	IBM - INTERNATIONAL 4.15 19-3915/05S	170,198.23	0.11	100,000.00	KROGER CO 4.65 17-48 15/01S	116,255.00	0.08
169,000.00	IBM CORP 3.3000 19-26 15/05S	183,953.12	0.12	74,000.00	KROGER CO 4.50 19-29 15/01S	86,041.28	0.06
199,000.00	IBM CORP 3.5000 19-29 15/05S	216,320.96	0.15	100,000.00	LABORATORY CORP 2.95 19-29 01/12S	103,082.00	0.07
66,000.00	ILLINOIS TOOL WORKS 3.50 14-24 01/03S	71,335.44	0.05	100,000.00	LAM RESEARCH 3.80 15-25 15/03S	109,942.00	0.07
100,000.00	INGERSOLL RAND 3.75 18-28 21/08S	109,790.00	0.07	100,000.00	LAM RESEARCH CO 4.8750 19-49 15/03S	129,503.00	0.09
120,000.00	INTEL 3.15 17-27 11/05S	130,504.80	0.09	66,000.00	LAS VEGAS SANDS CORP 3.2 05-24 05/24 S	68,814.24	0.05
100,000.00	INTEL CORP 4.75 20-50 25/03S	125,457.00	0.08	50,000.00	LEAR CORP 5.25 19-49 15/05S	58,819.50	0.04
49,000.00	INTEL CORP 3.1000 20-60 15/02S	46,384.87	0.03	66,000.00	LEUCADIA NATIONAL 5.50 13-23 18/10S	71,646.30	0.05

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
149,000.00	LINCOLN NATIONAL CORP 3.05 19-30 15/01S	154,882.52	0.10	799,000.00	MORGAN STANLEY 3.70 14-24 23/10S	875,200.63	0.60
16,000.00	LOWE S COM 3.10 17-27 03/05S	17,226.24	0.01	33,000.00	MORGAN STANLEY 3.95 15-27 23/04S	36,420.12	0.02
41,000.00	LOWE S COM 3.70 16-46 15/04S	42,789.24	0.03	33,000.00	MORGAN STANLEY 4.10 13-23 22/05S	35,292.18	0.02
50,000.00	LOWE'S COS INC 3.0000 20-50 15/10S	46,699.00	0.03	108,000.00	MORGAN STANLEY 4.375 17-47 22/01S	128,847.24	0.09
150,000.00	LOWE'S COS INC 4.0000 20-25 15/04S	165,967.50	0.11	100,000.00	MORGAN STANLEY -F- 4.30 15-45 27/01S	117,374.00	0.08
130,000.00	L3HARRIS TECH 4.854 15-35 27/04S	157,783.60	0.11	58,000.00	MOSAIC 4.25 13-23 15/11S	62,642.90	0.04
33,000.00	M AND T BANK 3.55 18-23 26/07S	35,331.45	0.02	16,000.00	MOTIVA ENTERPRISES L 6.85 10-40 15/01S	19,065.12	0.01
80,000.00	MAGELLAN MIDSTR 5.1500 13-43 15/10S	91,827.20	0.06	33,000.00	MOTOROLA INC 4.60 19-29 23/05S	37,438.50	0.03
66,000.00	MAGELLAN MIDSTREAM 5.00 16-26 01/03S	75,836.64	0.05	66,000.00	MPLX LP 4.50 18-38 15/04S	72,095.10	0.05
82,000.00	MARATHON OIL 3.85 15-25 01/06S	87,992.56	0.06	20,000.00	MPLX LP 4.8000 18-29 15/02S	22,892.80	0.02
100,000.00	MARATHON PETROLEUM 4.50 19-48 01/04S	105,713.00	0.07	90,000.00	MPLX LP 5.5000 18-49 15/02S	107,259.30	0.07
16,000.00	MARATHON PETROLEUM COR 4.75 18-23 15/12S	17,591.36	0.01	199,000.00	MS EMTN SUB SERIE -F- 4.875 12-22 01/11S	212,263.35	0.14
33,000.00	MARKEL CORP 5.0000 19-49 20/05S	41,215.35	0.03	100,000.00	MUFG AMERICAS HLDGS 3.00 15-25 10/02S	106,354.00	0.07
100,000.00	MARRIOTT INTL INC 4.625 20-30 15/06S	111,754.00	0.08	41,000.00	MYLAN INC 5.20 18-48 15/04S	47,948.68	0.03
100,000.00	MARS INC 3.8750 19-39 01/04S	111,427.00	0.08	165,000.00	NATIONAL AUSTRALIA BK 3.00 13-23 20/01S	172,756.65	0.12
33,000.00	MARS INC 4.20 19-59 01/04S	37,759.26	0.03	50,000.00	NATIONWIDE MUTUAL IN 9.375 09-39 15/08S	81,220.50	0.05
99,000.00	MARSH & MCLENNA 3.8750 19-24 15/03S	108,465.39	0.07	99,000.00	NATL RURAL UTILITIES 4.023 12-32 01/11S	112,278.87	0.08
100,000.00	MARSH & MCLENNANCOS 4.75 19-39 15/03S	123,457.00	0.08	150,000.00	NESTLE HOLDINGS 3.9000 18-38 24/09S	172,852.50	0.12
33,000.00	MARTIN MARIETTA 3.5000 17-27 15/12S	36,142.92	0.02	200,000.00	NEW YORK LIFE G 0.4000 20-23 21/10S	199,690.00	0.13
33,000.00	MASS INSTITUTE OF 3.885 16-16 01/07S	36,104.31	0.02	49,000.00	NEW YORK LIFE GLOB 2.90 17-24 17/01S	52,133.55	0.04
66,000.00	MASTERCARD 3.375 14-24 01/04S	71,682.60	0.05	100,000.00	NEW YORK LIFE I 3.7500 20-50 15/05S	105,754.00	0.07
33,000.00	MASTERCARD INC 2.9500 19-29 01/06S	35,374.68	0.02	93,000.00	NEWMONT CORPORATION 5.45 19-44 09/06S	120,413.61	0.08
100,000.00	MASTERCARD INC 3.8500 20-50 26/03S	113,340.00	0.08	200,000.00	NEXTERA ENERGY 2.2500 20-30 01/06S	196,564.00	0.13
66,000.00	MCDONALD S 3.70 15-26 30/01S	72,781.50	0.05	100,000.00	NEXTERA ENERGY 2.7500 20-25 01/05S	106,022.00	0.07
100,000.00	MCDONALD S CORP 4.60 15-45 26/05S	117,502.00	0.08	66,000.00	NEXTERA ENERGY 3.5000 19-29 01/04S	71,190.24	0.05
200,000.00	MCDONALD'S CORP 2.1250 20-30 01/03S	195,642.00	0.13	33,000.00	NIKE 3.875 15-45 01/11S	37,692.93	0.03
63,000.00	MCDONALD'S CORP 3.6250 19-49 01/09S	65,601.90	0.04	200,000.00	NIKE INC 2.85 20-30 27/03S	210,526.00	0.14
40,000.00	MCKESSON CORP 4.883 14-44 15/03S	47,286.00	0.03	50,000.00	NISOURCE FINANCE 5.25 12-43 15/02S	61,605.00	0.04
33,000.00	MEDTRONIC 4.625 15-45 15/03S	41,543.70	0.03	39,000.00	NISOURCE INC 5.95 11-41 15/06S	50,565.84	0.03
100,000.00	MEDTRONIC INC 3.50 15-25 15/0	109,670.00	0.07	50,000.00	NISOURCE INC 2.95 19-29 01/09S	51,570.50	0.03
66,000.00	MEGA HEALTHCARE INV 4.5 15-27 01/04S	67,406.46	0.05	10,000.00	NORFOLK SOUTHERN 2.90 16-26 15/06S	10,711.30	0.01
50,000.00	MEMORIAL SLOAN KETTE 4.125 12-52 01/07S	59,077.50	0.04	99,000.00	NORFOLK SOUTHERN 3.85 13-24 15/01S	106,891.29	0.07
199,000.00	MERCK & CO 3.70 15-45 10/02S	218,788.56	0.15	160,000.00	NORFOLK SOUTHERN C 4.65 15-46 15/01S	191,153.60	0.13
150,000.00	MERCK & CO INC 2.35 20-40 24/06S	139,009.50	0.09	49,000.00	NORTHERN STATES PWR-M 2.60 13-23 15/05S	50,719.41	0.03
100,000.00	MERCK & CO INC 1.4500 20-30 24/06S	94,669.00	0.06	33,000.00	NORTHWELL HEALTHCARE 3.979 16-46 01/11S	35,131.80	0.02
16,000.00	MERCK AND CO INC 3.9 19-39 07/03S	18,216.16	0.01	50,000.00	NORTHWESTERN MU 3.6250 19-59 30/09S	50,759.00	0.03
150,000.00	MET LIFE GLOBAL FDG I 0.90 20-23 08/06S	151,321.49	0.10	16,000.00	NOV INC 3.95 12-42 01/12S	14,536.48	0.01
100,000.00	METLIFE 4.60 15-46 13/05S	122,229.00	0.08	82,000.00	NOVARTIS CAP 3.10 17-27 17/05S	88,933.10	0.06
49,000.00	METLIFE -E- TR2 4.721 14-44 15/12Q	60,325.86	0.04	82,000.00	NOVARTIS CAPITA 2.2000 20-30 14/08S	82,505.12	0.06
30,000.00	METLIFE INC 10.75 09-39 01/08S	50,490.30	0.03	49,000.00	NOVARTIS CAPITAL C 4.00 15-45 20/11S	56,666.54	0.04
150,000.00	METLIFE INC 3.60 14-24 10/04S	163,104.00	0.11	99,000.00	NRG ENERGY INC 3.7500 19-24 15/06S	106,074.54	0.07
100,000.00	MICRON TECHNOLOGY INC 2.497 20-23 24/04S	103,773.00	0.07	99,000.00	NSTAR ELECTRIC CO 2.375 12-22 15/10S	101,432.43	0.07
200,000.00	MICROSOFT 2.65 11-22 03/11S	206,738.00	0.14	73,000.00	NUCOR CORP 2.979 20-55 15/12S	66,539.38	0.04
100,000.00	MICROSOFT 3.50 12-42 15/11S	110,258.00	0.07	50,000.00	NUTRITION & BIO 3.2680 20-40 15/11S	49,177.00	0.03
140,000.00	MICROSOFT CORP 2.6750 20-60 01/06S	128,469.60	0.09	100,000.00	NUTRITION B 2.3000 20-30 01/11U	96,943.00	0.07
100,000.00	MICROSOFT CORP 3.125 15-25 03/11S	109,054.00	0.07	100,000.00	NVIDIA CORP 3.5000 20-50 01/04S	105,651.00	0.07
100,000.00	MICROSOFT CORP 3.30 17-27 06/02S	110,269.00	0.07	100,000.00	NYU HOSPITALS CENTER 4.368 17-47 01/07S	114,839.00	0.08
13,000.00	MICROSOFT CORP 4.10 17-37 06/02S	15,436.33	0.01	99,000.00	OGLETHORPE POWER COR 6.191 07-31 01/01S	124,015.32	0.08
220,000.00	MICROSOFT CORP 2.5250 20-50 01/06S	201,104.20	0.14	50,000.00	OMEGA HEALTHCARE INV 3.375 20-31 01/02S	49,501.50	0.03
115,000.00	MICROSOFT CORP 2.921 21-52 17/03S	113,155.40	0.08	50,000.00	ONCOR ELEC 4.1 18-48 15/11S	56,779.00	0.04
100,000.00	MIDAMERICAN ENERGY 3.95 17-47 01/08S	110,779.00	0.07	46,000.00	ONEOK INC 4.45 19-49 01/09S	46,047.38	0.03
100,000.00	MIDAMERICAN ENERGY C 4.25 15-46 01/05S	114,971.00	0.08	66,000.00	ONEOK INC 2.7500 19-24 01/09S	69,278.88	0.05
91,000.00	MIDAMERICAN ENERGY C 4.4 14-44 15/10S	105,725.62	0.07	90,000.00	ONEOK PARTNERS 6.125 11-41 01/02S	106,176.60	0.07
100,000.00	MOISON COORS 4.20 16-46 15/07S	104,395.00	0.07	66,000.00	ONEOK PARTNERS LP 3.375 12-22 01/10S	68,181.30	0.05
100,000.00	MONDELEZ INTERN 1.8750 20-32 15/10S	93,308.00	0.06	53,000.00	ORACLE 2.625 17-23 09/11S	54,958.35	0.04
100,000.00	MONDELEZ INTL 2.75 20-30 13/04S	102,197.00	0.07	300,000.00	ORACLE 2.95 17-24 15/11S	319,845.00	0.22
166,000.00	MOODY S CORP 3.25 18-28 15/01S	178,215.94	0.12	66,000.00	ORACLE 4.50 14-44 08/07S	73,267.92	0.05

Securities Portfolio as at 31/03/21

Quantity			Market Value	% of NAV	Quantity			Market Value	% of NAV
			USD					USD	
132,000.00	ORACLE CORP	2.50 12-22 15/10S	136,179.12	0.09	100,000.00	PROLOGIS LP	2.2500 20-30 15/04S	98,602.00	0.07
100,000.00	ORACLE CORP	2.50 20-25 01/04S	104,890.00	0.07	133,000.00	PRUDENTIAL FINA	3.7000 19-51 13/03S	140,752.57	0.09
100,000.00	ORACLE CORP	2.65 16-26 15/07S	104,922.00	0.07	13,000.00	PRUDENTIAL FINANCIAL	3.905 17-47 07/12S	14,076.66	0.01
66,000.00	ORACLE CORP	3.85 16-36 15/07S	69,885.42	0.05	50,000.00	PRUDENTIAL FINANCIAL	3.935 17-49 07/12S	54,765.00	0.04
50,000.00	ORACLE CORP	3.85 20-60 01/04S	49,121.00	0.03	100,000.00	PRUDENTIAL FINANCIAL	5.875 12-42 15/09S	105,665.00	0.07
150,000.00	ORACLE CORP	4.00 16-46 15/07S	154,674.00	0.10	16,000.00	PUBLIC SERVICE	3.0000 17-27 15/05S	17,184.00	0.01
113,000.00	ORACLE CORP	4.00 17-47 15/11S	116,806.97	0.08	33,000.00	PUBLIC SERVICE COL	3.2 19-50 01/03S	32,954.13	0.02
66,000.00	ORACLE CORP	5.375 11-40 15/07S	81,005.76	0.05	49,000.00	PUBLIC SERVICE ELECTR	3.8 16-46 01/03S	54,232.22	0.04
300,000.00	ORACLE CORP	3.6000 20-40 01/04S	301,640.97	0.20	23,000.00	QUALCOMM	3.25 17-27 20/05S	25,095.53	0.02
100,000.00	OTIS WORLDWIDE CORP	2.565 20-30 15/02S	100,679.00	0.07	139,000.00	QUALCOMM	4.30 17-47 20/05S	163,807.33	0.11
16,000.00	OWENS CORNING	4.30 17-47 15/07S	17,499.84	0.01	203,000.00	QUALCOMM INC	1.3 21-28 20/05S	194,179.65	0.13
50,000.00	OWENS CORNING INC	4.40 18-48 30/01S	54,999.00	0.04	100,000.00	RATHEON RECHNOLOGIES	4.625 18-48 16/08S	120,989.00	0.08
50,000.00	PAC GAS & ELECTRIC	4.95 20-50 01/07S	51,551.50	0.03	46,000.00	RATHEON TECHNOLOGIES	4.45 18-38 16/11S	53,493.86	0.04
100,000.00	PACIFIC GAS & E	3.5000 20-50 01/08S	87,029.00	0.06	49,000.00	RATHEON TECHNOLOGIES	5.70 10-10 15/04S	65,012.22	0.04
100,000.00	PACIFIC GAS & ELEC	4.2500 18-23 01/08S	107,062.00	0.07	100,000.00	RAYTHEON TECH CORP	4.35 20-47 15/04S	115,429.00	0.08
100,000.00	PACIFIC GAS & ELECTR	3.95 17-47 01/12S	92,667.00	0.06	250,000.00	RAYTHEON TECHNOLOGIES	3.95 18-25 16/08S	277,842.50	0.19
200,000.00	PACIFIC GAS & ELECTRIC	4.50 20-40 01/07S	203,332.00	0.14	36,000.00	REALTY INCOME	4.65 17-47 15/03S	43,512.48	0.03
50,000.00	PACIFIC LIFECOR	3.3500 20-50 15/09S	48,700.00	0.03	36,000.00	REGENCY CENTERS LP	4.4 17-47 01/02S	38,433.96	0.03
89,000.00	PARKER-HANNIFIN CO	4.1 17-47 01/03S	99,938.10	0.07	100,000.00	REINSURANCE GRP AMER	3.15 20-30 15/06S	103,703.00	0.07
7,000.00	PARKER-HANNIFIN CORP	4.0 19-49 14/06S	7,871.22	0.01	100,000.00	RELAX CAPITAL INC	4.00 19-29 18/03S	110,682.00	0.07
80,000.00	PAYPAL HOLDINGS	1.35 20-23 01/06S	81,487.20	0.05	149,000.00	REPUBLIC SERVICES IN	2.5 05-24 05/24 S	156,844.85	0.11
136,000.00	PAYPAL HOLDINGS	2.4000 19-24 01/10S	142,948.24	0.10	200,000.00	ROCHE HOLDINGS	3.6250 18-28 17/09S	223,410.00	0.15
100,000.00	PEPSICO INC	3.60 14-24 01/03S	108,589.00	0.07	150,000.00	ROPER TECHNOLOG	1.7500 20-31 15/02S	139,228.50	0.09
50,000.00	PEPSICO INC	1.4000 20-31 25/02S	46,583.50	0.03	100,000.00	ROSS STORES INC	0.8750 20-26 15/04S	96,770.00	0.07
25,000.00	PEPSICO INC	2.6250 19-29 29/07S	26,106.25	0.02	60,000.00	RYDER SYSTEM INC	2.90 19-26 01/12S	63,745.80	0.04
33,000.00	PEPSICO INC	2.8750 19-49 15/10S	32,106.36	0.02	100,000.00	SABINE PASS	5.625 15-25 01/03S	114,419.00	0.08
150,000.00	PEPSICO INC	3.6250 20-50 19/03S	165,108.00	0.11	66,000.00	SABINE PASS LIQUEFAC	5.00 17-27 15/03S	75,239.34	0.05
170,000.00	PEPSICO INC	3.375 19-49 29/07S	176,041.80	0.12	100,000.00	SALESFORCE.COM INC	3.70 18-28 11/04S	111,770.00	0.08
150,000.00	PERNOD RIC INTL FIN	1.6250 20-31 01/04S	137,484.00	0.09	82,000.00	SANTANDER HLDG USA	4.50 15-25 17/07S	90,676.42	0.06
82,000.00	PFIZER	4.125 16-46 15/12S	86,058.90	0.06	100,000.00	SANTANDER HOLDINDS	3.4500 20-25 02/06S	106,798.00	0.07
33,000.00	PFIZER INC	7.20 09-39 15/03S	51,772.38	0.03	33,000.00	SCHLUMBERGER HL	3.9000 19-28 17/05S	35,895.42	0.02
170,000.00	PFIZER INC	2.9500 19-24 15/03S	182,683.70	0.12	233,000.00	SCHLUMBERGER HLDG	3.75 19-24 01/05S	251,423.31	0.17
100,000.00	PFIZER INC	4.1000 18-38 15/09S	116,346.00	0.08	41,000.00	SEMPRA ENERGY	3.8 18-38 12/01S	44,032.77	0.03
332,000.00	PFIZER INC	3.4500 19-29 15/03S	364,376.64	0.25	49,000.00	SEMPRA ENERGY	4 18-48 01/02S	51,492.14	0.03
110,000.00	PFIZER INC	4.0000 19-49 15/03S	127,097.30	0.09	33,000.00	SHERWIN-WILLIAMS	3.80 19-49 15/08S	34,993.53	0.02
40,000.00	PHILIP MORRIS INTL	3.875 12-42 21/08S	42,305.60	0.03	100,000.00	SHERWIN-WILLIAMS C	3.125 17-24 01/06S	106,592.00	0.07
33,000.00	PHILIP MORRIS INTL	4.375 11-41 15/11S	37,488.00	0.03	166,000.00	SIERRA PACIF POWER U	2.60 16-26 01/05S	175,081.86	0.12
158,000.00	PHILIP MORRIS INTL	3.375 19-29 15/08S	170,339.80	0.11	82,000.00	SIMON PROPERTY	2.4500 19-29 13/09S	81,161.14	0.05
50,000.00	PHILIPS MORRIS INTL	4.875 13-43 15/11S	60,159.00	0.04	150,000.00	SIMON PROPERTY	3.2500 19-49 13/09S	140,599.50	0.09
91,000.00	PHILLIPS 66	4.65 14-34 15/11S	104,210.47	0.07	66,000.00	SIMON PROPERTY GRO	3.25 16-26 30/11S	71,014.68	0.05
16,000.00	PHILLIPS 66	4.68 15-45 23/02S	16,934.24	0.01	16,000.00	SIMON PROPERTY GROUP	6.75 10-40 01/02S	22,629.44	0.02
100,000.00	PHILLIPS 66	2.1500 20-30 15/12S	94,768.00	0.06	50,000.00	SNAP-ON INC	3.1 20-50 01/05S	50,006.00	0.03
16,000.00	PNC FINANCIAL SERVIC	2.6 19-26 23/07S	16,898.40	0.01	100,000.00	SOUTHERN CALIF	2.5500 20-30 01/02S	100,975.00	0.07
33,000.00	PNC FINANCIAL SERVICE	2.55 20-30 22/01S	33,517.11	0.02	99,000.00	SOUTHERN CALIF EDISON	3.65 20-50 01/02S	97,929.81	0.07
49,000.00	POTOMAC ELEC.POWER	6.50 07-37 15/11S	69,369.30	0.05	41,000.00	SOUTHERN CALIFORNIA	4.5 10-40 01/09S	45,721.97	0.03
33,000.00	PPG INDUSTRIES INC	3.75 18-28 15/03S	36,951.09	0.02	100,000.00	SOUTHERN CALIFORNIA	4.3 18-49 15/01S	118,426.00	0.08
110,000.00	PPL CAPITAL FUNDING	3.10 16-26 15/05S	117,493.20	0.08	60,000.00	SOUTHERN CO GAS	4.40 17-47 30/05S	66,936.00	0.05
49,000.00	PPL CAPITAL FUNDING	3.40 13-23 01/06S	51,591.12	0.03	16,000.00	SOUTHERN COPPER	3.875 15-25 23/04S	17,563.84	0.01
99,000.00	PPL ELECTRIC	3.00 19-49 01/10S	93,917.34	0.06	99,000.00	SOUTHERN COPPER	5.25 12-42 08/11S	120,016.71	0.08
50,000.00	PPL ELECTRIC UT	4.1500 18-48 15/06S	57,096.00	0.04	13,000.00	SOUTH CALIF EDISON	3.90 13-49 15/03S	13,279.37	0.01
182,000.00	PRECISION CASTPARTS	2.50 12-23 15/01S	187,975.06	0.13	80,000.00	SOUTHWEST AIRLINES	5.125 20-27 15/06S	92,043.20	0.06
58,000.00	PRES AND FELLOWS	3.15 16-46 15/07S	61,457.38	0.04	100,000.00	SOUTHWESTERN PUBLIC	4.5 11-41 15/08S	116,196.00	0.08
66,000.00	PROCTER & GAMBLE	2.70 16-26 02/02S	71,065.50	0.05	25,000.00	SPECTRA ENERGY	4.50 15-45 15/03S	27,202.00	0.02
100,000.00	PROCTER AND GAMBLE CO	3.0 20-30 25/03S	107,552.00	0.07	66,000.00	SPECTRA ENERGY PART	3.375 16-26 15/10S	71,037.12	0.05
10,000.00	PROGRESS ENERGY	6.00 09-39 01/12S	12,989.50	0.01	200,000.00	SPRINT SPECTRUM/SPECI	4.738 18-25 20/03Q	215,154.00	0.15
160,000.00	PROGRESSIVE	2.45 16-27 15/01S	168,566.40	0.11	100,000.00	STANFORD UNIVERSITY	3.647 17-48 01/05S	114,434.00	0.08
80,000.00	PROGRESSIVE COR	3.9500 20-50 26/03S	90,602.40	0.06	100,000.00	STANLEY BLACK & DECKER	2.75 20-50 15/11S	91,035.00	0.06

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
33,000.00	STARBUCK 4.5 18-48 10/08S	38,508.03	0.03	82,000.00	UNITEDHEALTH GROUP 4.25 17-47 15/04S	96,009.70	0.06
99,000.00	STARBUCKS CORP 3.8 18-25 15/08S	109,247.49	0.07	200,000.00	UNITEDHEALTH GROUP 4.75 15-45 15/07S	250,814.00	0.17
200,000.00	STARBUCKS CORP 2.55 20-30 15/11S	200,676.00	0.14	66,000.00	UNITEDHEALTH GROUP 4.625 15-35 15/07S	80,430.90	0.05
8,000.00	STARBUCKS CORP 4.4500 19-49 15/08S	9,301.92	0.01	66,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	73,110.84	0.05
100,000.00	STATE OF ILLINOIS 3.90 12-42 01/09S	114,510.00	0.08	26,000.00	UNITRIN INC. 4.35 15-25 15/02S	28,356.12	0.02
82,000.00	STATE STREET CORP 2.65 16-26 19/05S	87,373.46	0.06	50,000.00	UNIV OF NOTRE DAME 3.394 17-48 15/02S	54,624.50	0.04
33,000.00	STATE STREET CORP 3.70 13-23 20/11S	35,837.67	0.02	33,000.00	UNIVER SOUTH CALIF 3.841 17-47 01/10S	38,009.07	0.03
200,000.00	STRYKER 3.375 15-25 01/11S	217,492.00	0.15	33,000.00	UNUM GROUP 4.00 19-29 15/06S	35,769.36	0.02
33,000.00	STRYKER CORP 4.3750 14-44 15/05S	38,593.50	0.03	25,000.00	US BANCORP 2.375 16-26 22/07S	26,157.25	0.02
46,000.00	SUNOCO LOGISTICS 3.90 16-26 15/07S	49,436.66	0.03	250,000.00	US BANK NA CINC 3.4000 18-23 24/07S	266,942.50	0.18
49,000.00	SUNOCO LOGISTICS 5.40 17-47 01/10S	52,426.57	0.04	166,000.00	VALERO ENERGY C 4.0000 19-29 01/04S	179,953.96	0.12
100,000.00	SUNTRUST BANK ATLANT 4.05 18-25 03/11S	111,726.00	0.08	132,000.00	VALERO ENERGY CORP 3.40 16-26 15/09S	141,101.40	0.10
150,000.00	SYNCHRONY FINAN 3.7000 16-26 04/08S	161,211.00	0.11	116,000.00	VALERO ENERGY PART 4.375 16-26 15/12S	129,952.48	0.09
33,000.00	SYNCHRONY FINANCIAL 4.375 19-24 19/03S	35,900.70	0.02	99,000.00	VENTAS REALTY LP 3.00 19-30 15/01S	100,860.21	0.07
75,000.00	SYSCO CORP 4.85 15-45 01/10S	88,544.25	0.06	46,000.00	VEREIT OPERATING PART 4.875 16-26 01/06S	52,689.78	0.04
300,000.00	SYSCO CORP 5.95 20-30 01/04S	375,144.00	0.25	60,000.00	VERIZON COMMUNI 1.4500 21-26 20/03S	60,069.60	0.04
60,000.00	TAPESTRY INC 4.25 15-25 01/04S	64,972.80	0.04	200,000.00	VERIZON COMMUNI 3.1500 20-30 22/03S	210,736.00	0.14
82,000.00	TARGET CORP 3.50 14-24 01/07S	89,691.60	0.06	70,000.00	VERIZON COMMUNICATION 2.55 21-31 21/03S	69,984.60	0.05
100,000.00	TARGET CORP 3.3750 19-29 15/04S	109,433.00	0.07	300,000.00	VERIZON COMMUNICATION 2.987 20-56 30/10S	264,576.60	0.18
8,000.00	TD AMERITRADE HOLDIN 3.75 18-24 01/04S	8,700.24	0.01	150,000.00	VERIZON COMMUNICATION 3.0 20-60 20/11S	130,575.00	0.09
13,000.00	TEACHERS INSUR & A 4.27 17-47 15/05S	14,661.92	0.01	60,000.00	VERIZON COMMUNICATION 3.4 21-41 22/03S	61,097.40	0.04
49,000.00	TEXAS INSTRUMEN 3.8750 19-39 15/03S	56,433.30	0.04	263,000.00	VERIZON COMMUNICATION 4.016 19-29 03/12S	294,089.23	0.20
300,000.00	TEXAS INSTRUMENTS INC1.7500 20-30 04/05S	288,432.00	0.19	25,000.00	VERIZON COMMUNICATION 4.125 16-46 15/08S	27,501.00	0.02
33,000.00	THE MOSAIC CO. 5.625 13-43 15/11S	41,307.75	0.03	58,000.00	VERIZON COMMUNICATION 4.50 17-33 10/08S	67,569.42	0.05
215,000.00	THE WALT DISNEY COMP 2.75 19-49 01/09S	196,518.60	0.13	16,000.00	VERIZON COMMUNICATION 4.812 17-39 15/03S	19,133.44	0.01
100,000.00	THERMO FISHER S 4.1330 20-25 25/03S	111,079.00	0.07	100,000.00	VERIZON COMMUNICATION 4.862 15-46 21/08S	120,483.00	0.08
33,000.00	THERMO FISHER SCIENT 5.30 13-44 01/02S	43,646.46	0.03	350,000.00	VERIZON COMMUNICATION 5.15 13-23 15/09S	388,489.50	0.27
100,000.00	TJX COS INC 2.25 16-26 15/09S	104,019.00	0.07	100,000.00	VF CORP 2.4 20-25 23/04S	104,302.00	0.07
250,000.00	T-MOBILE USA 3.875 20-30 15/04S	271,275.00	0.18	16,000.00	VIACOM 3.875 14-24 01/04S	17,242.56	0.01
100,000.00	T-MOBILE USA IN 2.2500 20-31 15/11S	94,906.00	0.06	80,000.00	VIACOMCBS INC 3.70 14-24 15/08S	86,678.40	0.06
200,000.00	T-MOBILE USA IN 3.5 20-25 15/04S	215,728.00	0.15	66,000.00	VIACOMCBS INC 4.90 14-44 15/08S	76,259.04	0.05
150,000.00	T-MOBILE USA INC 3.0000 20-41 15/02S	139,591.50	0.09	200,000.00	VIACOMCBS INC 4.2000 20-32 19/05S	223,596.00	0.15
100,000.00	TOYOTA MOTOR CR 0.3500 20-22 14/10S	100,050.01	0.07	33,000.00	VIACOMCBS INC 6.875 06-36 30/04S	45,556.83	0.03
200,000.00	TOYOTA MOTOR CREDIT 1.80 20-25 13/02S	205,502.00	0.14	100,000.00	VIATRIS INC 3.8500 20-40 22/06S	102,456.00	0.07
158,000.00	TRANSCONTINENTAL GAS 4.0 18-28 15/03S	175,702.32	0.12	60,000.00	VIATRIS INC 4.0000 20-50 22/06S	61,230.60	0.04
50,000.00	TRAVELERS COS INC 4.00 17-47 30/05S	57,085.00	0.04	10,000.00	VIRGINIA ELEC POWER 8.875 08-38 15/11S	17,248.70	0.01
100,000.00	TRAVELERS COS INS 4.30 15-45 25/08S	117,341.00	0.08	50,000.00	VIRGINIA ELECTRIC AN 4.65 13-43 15/08S	60,111.00	0.04
200,000.00	TRUIST FINANCIA 1.1250 20-27 03/08S	191,738.00	0.13	99,000.00	VISA INC 2.75 17-27 15/09S	105,803.28	0.07
13,000.00	TRUIST FINANCIAL 3.875 19-29 19/03S	14,457.82	0.01	100,000.00	VISA INC 4.30 15-45 14/12S	120,879.00	0.08
100,000.00	TYSON FOODS 4.875 14-34 15/08S	120,005.00	0.08	25,000.00	VISA INC 2.1500 17-22 15/09S	25,659.50	0.02
33,000.00	TYSON FOODS 5.1 18-48 28/09S	41,842.68	0.03	100,000.00	VMWARE INC 4.5 20-25 15/05S	111,590.00	0.08
86,000.00	TYSON FOODS INC 4.0 19-26 19/02S	95,376.58	0.06	200,000.00	VOLKSWAGEN GROUP AMERIC 3.2 19-26 26/09S	214,606.00	0.14
100,000.00	UNILEVER CAPITAL 3.500 18-28 22/03S	110,622.00	0.07	133,000.00	VULCAN MATERIALS C 4.5 17-47 15/06S	152,440.61	0.10
50,000.00	UNION PACIFIC 2.973 20-62 16/09S	44,700.17	0.03	250,000.00	WACHOVIA BANK NATION 6.6 07-38 15/01S	354,750.00	0.24
100,000.00	UNION PACIFIC C 3.2500 20-50 05/02S	98,506.00	0.07	66,000.00	WACHOVIA CORP 5.5 05-35 01/08S	81,725.82	0.06
366,000.00	UNION PACIFIC CORP 3.7 19-29 01/03S	404,155.50	0.28	70,000.00	WAL MART STORES 5.25 05-35 01/09S	91,962.50	0.06
10,000.00	UNION PACIFIC CORP 3.55 19-39 15/08S	10,633.60	0.01	16,000.00	WALGREENS BOOTS 3.45 16-26 01/06S	17,327.04	0.01
74,000.00	UNION PACIFIC CORP 3.60 17-37 15/09S	78,938.02	0.05	132,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	143,732.16	0.10
41,000.00	UNION PACIFIC CORP 3.95 19-59 15/08S	43,938.06	0.03	100,000.00	WALGREENS BOOTS 4.80 14-44 18/11S	110,400.00	0.07
10,000.00	UNION PACIFIC CORP 3.375 15-35 01/02U	10,573.90	0.01	80,000.00	WALGREENS BOOTS ALLIA 4.65 16-46 01/06S	87,116.00	0.06
33,000.00	UNITED PARCEL 2.45 12-22 01/10S	34,040.49	0.02	23,000.00	WALMART 3.95 18-38 27/06S	26,600.88	0.02
99,000.00	UNITED PARCEL S 3.4000 19-49 01/09S	103,094.64	0.07	82,000.00	WALMART INC 4.05 18-48 29/06S	96,382.80	0.07
100,000.00	UNITED PARCEL SERVIC 2.20 19-24 01/09S	104,892.00	0.07	99,000.00	WAL-MART INC 2.35 17-22 15/12S	102,325.41	0.07
40,000.00	UNITED TECHNOLOGIES 4.8 20-43 15/12S	48,170.00	0.03	25,000.00	WALMART INC 2.9500 19-49 24/09S	24,638.25	0.02
116,000.00	UNITEDHEALTH GR 2.3750 19-24 15/08S	122,229.20	0.08	132,000.00	WALMART INC 2.65 17-24 15/12S	141,298.08	0.10
100,000.00	UNITEDHEALTH GR 3.1250 20-60 15/05S	98,293.00	0.07	150,000.00	WAL-MART STORES 3.625 17-47 15/12S	165,894.00	0.11
116,000.00	UNITEDHEALTH GR 3.5000 19-39 15/08S	125,122.24	0.08	66,000.00	WALT DISNEY COM 1.6500 19-22 01/09S	67,214.40	0.05

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities dealt in on another regulated market	7,773,310.23	5.24			
Bonds	6,659,853.23	4.49			
Australia	320,899.00	0.22			
100,000.00 APT PIPELINES 4.20 15-25 23/03S	108,828.00	0.08	49,000.00 COX COMM -144A- 4.50 13-43 30/06S	55,020.63	0.04
100,000.00 SYDNEY AIRPORT FIN 3.90 12-23 22/03S	105,825.00	0.07	66,000.00 FOREST LABORATO 144A 5.00 13-21 15/12S	67,132.93	0.05
100,000.00 WOODSIDE FINANCE 144A 3.70 16-26 15/09S	106,246.00	0.07	16,000.00 GUARDIAN LIFE INSUR 4.85 17-77 24/01S	18,605.92	0.01
Bermuda	199,745.67	0.13	158,000.00 HARBORWALK FDG 5.077 19-69 15/02S	183,482.24	0.12
200,000.00 THAI OIL TREASURY CEN 3.25 20-30 15/08S	199,745.67	0.13	20,000.00 KEURIG DR PEPPER INC 4.417 19-25 25/05S	22,438.20	0.02
British Virgin Islands	195,346.44	0.13	141,000.00 KINDER MORGAN 144A 5.625 13-23 15/11S	156,652.41	0.11
200,000.00 TSMC GLOBAL LTD 0.75 20-25 28/09S	195,346.44	0.13	49,000.00 KKR GROUP FINANCE CO 3.75 19-29 01/07S	54,203.31	0.04
Cayman Islands	108,167.00	0.07	133,000.00 LIBERTY MUTUAL GROUP 4.25 13-23 15/06S	143,612.07	0.10
100,000.00 AVOLON HOLDINGS FUNDI 5.25 19-24 15/05S	108,167.00	0.07	49,000.00 LIBERTY MUTUAL GROUP 4.85 14-44 01/08S	56,969.36	0.04
Chile	217,815.71	0.15	200,000.00 LYB INT FINANCE III 3.375 20-40 01/10S	198,972.00	0.13
200,000.00 EMPRESA DE TRANSPORTE 3.65 20-30 07/05S	217,815.71	0.15	75,000.00 NATIONWIDE FINANCIAL 3.9 19-49 30/11S	77,136.75	0.05
France	357,354.79	0.24	50,000.00 NEW YORK LIFE 144A 5.875 03-33 15/05S	63,586.00	0.04
33,000.00 EDF SA 6.95 09-39 26/01S	47,509.77	0.03	34,000.00 NORTHWESTERN MUTUAL 3.85 17-47 30/09S	36,305.88	0.02
66,000.00 ELECT.DE FRANCE 4.875 14-44 22/01A	78,099.12	0.05	100,000.00 PENSKE TRUCK LEASING 1.2 20-25 15/11S	98,237.00	0.07
10,000.00 ENGIE SA 2.875 12-22 10/10S	10,349.90	0.01	66,000.00 PROTECTIVE LIFE CORP 3.4 19-30 15/01S	68,566.74	0.05
200,000.00 SOCIETE GENERALE 4.75 15-25 24/11S	221,396.00	0.15	150,000.00 PROTECTIVE LIFE GL 1.17 20-25 15/07S	148,474.50	0.10
Indonesia	619,140.70	0.42	Floating rate bonds	1,113,457.00	0.75
200,000.00 INDONESIA ASAHAN ALUMI 4.75 20-25 15/05S	217,380.50	0.15	Cayman Islands	203,426.00	0.14
400,000.00 PERTAMINA 3.1 20-30 25/08S	401,760.20	0.27	200,000.00 CK HUTCHISON CAPITAL FL.R 17-49 12/05S	203,426.00	0.14
Italy	213,088.00	0.14	Japan	432,026.00	0.29
200,000.00 INTESA SANPAOLO SPA 3.25 19-24 23/09S	213,088.00	0.14	200,000.00 DAI-ICHI LIFE HOLDING FL.R 14-99 31/12S	221,482.00	0.15
Malaysia	214,267.68	0.14	200,000.00 NIPPON LIFE INS REGS FL.R 12-42 18/10S	210,544.00	0.14
200,000.00 PETRONAS CAPITAL LTD 3.5 20-30 21/04S	214,267.68	0.14	Switzerland	478,005.00	0.32
Mexico	555,212.79	0.37	250,000.00 CREDIT SUISSE GROUP FL.R 20-31 01/04S	271,885.00	0.18
300,000.00 BCO SANTANDER MEXICO 5.375 20-25 17/04S	337,320.00	0.22	200,000.00 UBS GROUP FL.R 17-23 15/08S	206,120.00	0.14
200,000.00 INDUSTRIAS PENOLES 4.15 20-29 12/09S	217,892.79	0.15	Other transferable securities	3,115,927.18	2.10
Netherlands	829,148.46	0.56	Bonds	2,899,025.18	1.95
250,000.00 COOPERATIEVE RABOBANK 1.339 20-26 24/06S	248,552.50	0.17	Canada	16,144.64	0.01
100,000.00 ENEL FINANCE INTL 6.00 09-39 07/10S	133,097.00	0.09	16,000.00 ALIMENTATION COUCHE 3.80 20-50 25/01S	16,144.64	0.01
50,000.00 HEINEKEN NV 4.00 12-42 01/10S	55,640.50	0.04	Cayman Islands	108,204.00	0.07
200,000.00 MDC GMTN BV 2.875 19-29 07/11S	207,301.46	0.14	100,000.00 PARK AEROSPACE HLDG 5.50 17-24 15/02S	108,204.00	0.07
150,000.00 SIEMENS FIN NV 144A 6.125 06-26 17/08S	184,557.00	0.12	Denmark	99,711.74	0.07
Thailand	191,243.59	0.13	99,000.00 DANSKE BANK A/S 2.00 16-21 08/09S	99,711.74	0.07
200,000.00 THAI OIL TREASURY CEN 2.50 20-30 18/06S	191,243.59	0.13	France	225,434.00	0.15
United Kingdom	324,663.00	0.22	200,000.00 BPCE 144A SUB 4.875 16-26 01/04S	225,434.00	0.15
100,000.00 ROYALTY PHARMA PLC 1.75 20-27 02/09S	97,711.00	0.07	Hong Kong	213,732.00	0.14
200,000.00 STANDARD CHARTERED 4.644 20-31 01/04S	226,952.00	0.15	200,000.00 AIA GROUP LTD 3.375 20-30 07/04S	213,732.00	0.14
United States of America	2,313,760.40	1.57	Indonesia	230,920.90	0.16
230,000.00 ABBVIE INC 4.55 20-35 15/03S	267,970.70	0.17	220,000.00 PERUSAHAAN LIST 3.8750 19-29 17/07S	230,920.90	0.16
150,000.00 ATT INC 2.55 20-33 01/12S	142,378.50	0.10	Ireland	307,309.21	0.21
166,000.00 BMW US CAPITAL LLC 3.15 19-24 18/04S	177,352.74	0.12	299,000.00 MMC FINANCE DAC 3.375 19-24 28/10S	307,309.21	0.21
20,000.00 BMW US CAPITAL 144A 2.80 16-26 11/04S	21,132.40	0.01	Netherlands	207,268.28	0.14
100,000.00 BOSTON GAS 144A 4.487 12-42 15/02S	112,619.00	0.08	200,000.00 PROSUS NV 3.68 20-30 21/01S	207,268.28	0.14
132,000.00 CITIBANK 3.65 19-24 23/01S	142,911.12	0.10	Switzerland	223,464.00	0.15
			200,000.00 UBS GROUP FDG 144A 4.125 16-26 15/04S	223,464.00	0.15
			United Kingdom	74,833.63	0.05
			49,000.00 ASTRAZENECA PLC 4.375 18-48 17/08S	57,719.55	0.04

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		USD	
16,000.00	GLAXOSMITH. 3.0 19-24 25/03S	17,114.08	0.01
	United States of America	1,192,002.78	0.80
77,000.00	ATT INC 3.55 20-55 15/09S	70,471.94	0.05
60,000.00	AT&T INC 0.365 20-59 15/09S	54,916.80	0.04
16,000.00	BOSTON GAS 3.150 17-27 01/08S	17,047.84	0.01
100,000.00	CAMERON LNG 3.302 19-35 15/01S	102,560.00	0.07
33,000.00	CAMERON LNG 3.701 19-39 15/01S	35,496.45	0.02
33,000.00	CONAGRA BRANDS 5.30 18-38 01/11S	40,812.75	0.03
66,000.00	CONOCOPHILLIPS 3.75 21-27 01/10S	72,872.58	0.05
60,000.00	COX COMMUNICATIONS 3.15 17-24 15/08S	64,084.80	0.04
100,000.00	HYUNDAI CAPITAL AMERICA 3.5 19-26 02/11S	107,296.00	0.07
50,000.00	KEURIG DR PEPPER 4.057 19-23 25/05S	53,636.00	0.04
150,000.00	NESTLE 3.35 18-23 24/09S	160,455.00	0.10
100,000.00	RELIANCE STEEL ALUM 2.50 19-24 30/10S	104,811.00	0.07
33,000.00	SYNCHRONY FIN. 5.15 19-29 19/03S	38,181.66	0.03
66,000.00	WEA FINANCE 2.875 19-27 15/01S	65,706.96	0.04
100,000.00	WEA FINANCE LLC 3.50 19-29 15/06S	100,675.00	0.07
100,000.00	WELLTOWER INC 3.10 19-30 15/01S	102,978.00	0.07
	Floating rate bonds	216,902.00	0.15
	France	216,902.00	0.15
200,000.00	BNP PARIBAS FL.R 18-33 01/03S	216,902.00	0.15
	Total securities portfolio	146,461,171.35	98.81

Securities Portfolio as at 31/03/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	20,274,602.42	98.60	87,100.00 UNITED STATES TREASURY 0.5 20-27 30/06S	83,071.63	0.40
Bonds	20,274,602.42	98.60	107,300.00 UNITED STATES TREASURY 0.25 20-23 15/06S	107,413.16	0.52
Luxembourg	202,157.07	0.98	94,100.00 UNITED STATES TREASURY 0.25 20-25 30/06S	92,159.18	0.45
77,100.00 UNITED STATES TREASURY 1.125 20-25 28/02S	78,518.51	0.38	67,500.00 UNITED STATES TREASURY 0.25 20-25 31/05S	66,202.74	0.32
120,600.00 US TREASURY N/B 1.6250 19-22 15/12S	123,638.56	0.60	107,500.00 UNITED STATES TREASURY 0.25 20-25 31/08S	104,951.07	0.51
United States of America	20,072,445.35	97.62	105,000.00 UNITED STATES TREASURY 0.5 20-23 15/03S	105,676.76	0.51
34,400.00 ETATS-UNIS 2.75 18-25 30/06S	37,307.87	0.18	124,800.00 UNITED STATES 0.125 20-22 31/07S	124,814.61	0.61
77,100.00 ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	79,084.72	0.38	43,600.00 UNITED STATES 0.125 20-23 15/08S	43,492.70	0.21
80,400.00 UNITED ST TREA NTE/BD 1.875 21-51 15/02S	71,053.50	0.35	9,100.00 UNITED STATES 0.375 20-22 31/03S	9,126.31	0.04
82,800.00 UNITED STATES 0.25 20-23 15/04S	82,916.43	0.40	80,000.00 UNITED STATES 0.375 20-25 30/04S	78,965.62	0.38
154,900.00 UNITED STATES 0.25 20-23 15/11S	154,803.19	0.75	104,300.00 UNITED STATES 0.5 20-27 31/08S	99,080.93	0.48
107,400.00 UNITED STATES 0.125 20-23 15/10S	107,035.01	0.52	107,700.00 UNITED STATES 0.50 20-27 31/10S	101,936.36	0.50
4,300.00 UNITED STATES 0.625 20-27 31/03B	4,154.88	0.02	198,700.00 UNITED STATES 0.625 20-30 15/05S	180,685.05	0.88
122,200.00 UNITED STATES 1.125 21-31 15/02S	115,364.44	0.56	131,700.00 UNITED STATES 0.75 21-28 31/01S	126,164.48	0.61
104,300.00 UNITED STATES 1.375 20-23 15/02S	106,671.19	0.52	158,000.00 UNITED STATES 1.125 20-40 15/08S	128,078.75	0.62
6,700.00 UNITED STATES 1.625 19-26 31/10S	6,891.05	0.03	104,500.00 UNITED STATES 1.375 19-22 15/10S	106,483.86	0.52
46,700.00 UNITED STATES 1.75 19-26 31/12S	48,305.32	0.23	112,000.00 UNITED STATES 1.375 19-22 15/10S	112,319.37	0.55
78,500.00 UNITED STATES 2.125 17-24 30/09S	82,903.36	0.40	146,500.00 UNITED STATES 1.375 20-50 15/08S	113,857.97	0.55
146,500.00 UNITED STATES 0.125 20-23 15/09S	146,082.24	0.71	1,300.00 UNITED STATES 1.50 16-23 31/03S	1,334.43	0.01
79,800.00 UNITED STATES 0.50 20-25 31/03S	79,257.61	0.39	148,500.00 UNITED STATES 1.50 16-26 15/08S	152,021.06	0.74
82,700.00 UNITED STATES 1.75 19-22 15/06S	84,334.61	0.41	76,900.00 UNITED STATES 1.50 19-24 30/11S	79,486.37	0.39
212,500.00 UNITED STATES 2.125 17-24 31/03S	223,639.62	1.10	90,900.00 UNITED STATES 1.50 19-22 15/09S	92,707.35	0.45
104,500.00 UNITED STATES 2.25 19-22 15/04S	106,843.08	0.52	84,600.00 UNITED STATES 1.625 12-22 15/08S	86,328.34	0.42
78,400.00 UNITED STATES 2.375 19-24 29/02S	83,018.25	0.40	182,900.00 UNITED STATES 1.625 12-22 15/11S	187,286.73	0.91
7,900.00 UNITED STATES 2.375 19-22 15/03S	8,071.27	0.04	6,500.00 UNITED STATES 1.625 16-23 31/05S	6,699.57	0.03
98,900.00 UNITED STATES 2.875 18-23 30/09S	105,370.99	0.51	128,100.00 UNITED STATES 1.625 16-26 15/02S	132,413.35	0.64
2,700.00 UNITED STATES 2.875 18-23 30/11S	2,885.73	0.01	46,900.00 UNITED STATES 1.625 17-22 31/08S	47,891.13	0.23
131,800.00 UNITED STATES 3.00 18-48 15/08S	147,497.57	0.72	44,200.00 UNITED STATES 1.625 19-26 30/11S	45,434.49	0.22
80,400.00 UNITED STATES 1.50 16-23 28/02S	82,444.54	0.40	4,000.00 UNITED STATES 1.75 12-22 15/05S	4,073.28	0.02
43,700.00 UNITED STATES 1.50 20-27 31/01S	44,539.86	0.22	12,400.00 UNITED STATES 1.75 15-22 31/03S	12,605.37	0.06
160,400.00 UNITED STATES 1.625 16-26 15/05S	165,587.93	0.81	80,400.00 UNITED STATES 1.75 19-29 15/11S	81,291.93	0.40
75,600.00 UNITED STATES 1.75 19-24 31/07S	78,839.58	0.38	72,700.00 UNITED STATES 1.75 19-22 15/07S	74,230.67	0.36
76,800.00 UNITED STATES 1.75 19-24 30/06S	80,058.00	0.39	190,400.00 UNITED STATES 1.750 13-23 15/05S	196,654.93	0.97
33,000.00 UNITED STATES 1.875 19-26 31/07S	34,454.06	0.17	34,700.00 UNITED STATES 1.875 15-22 31/05S	35,414.33	0.17
169,500.00 UNITED STATES 2.125 19-22 15/05S	173,333.60	0.84	5,000.00 UNITED STATES 1.875 17-22 31/10S	5,119.92	0.02
50,300.00 UNITED STATES 2.25 16-46 15/08S	48,679.00	0.24	54,700.00 UNITED STATES 1.875 17-22 30/04S	55,742.72	0.27
71,200.00 UNITED STATES 2.25 19-24 30/04S	75,260.62	0.37	1,000.00 UNITED STATES 1.875 17-22 31/03S	1,017.70	0.00
66,900.00 UNITED STATES 2.375 19-26 30/04S	71,606.52	0.35	6,000.00 UNITED STATES 1.875 19-26 30/06S	6,266.95	0.03
54,500.00 UNITED STATES 2.50 13-23 15/08S	57,446.40	0.28	34,400.00 UNITED STATES 2.0 17-22 31/10S	35,409.16	0.17
44,000.00 UNITED STATES 2.625 18-23 31/12S	46,799.84	0.23	182,500.00 UNITED STATES 2.00 15-22 30/11S	188,117.57	0.92
76,700.00 UNITED STATES 2.75 18-25 28/02S	82,982.81	0.40	120,700.00 UNITED STATES 2.00 15-25 15/02S	127,074.47	0.62
168,200.00 UNITED STATES 2.75 18-28 15/02S	183,338.00	0.89	134,700.00 UNITED STATES 2.00 15-25 15/08S	141,871.71	0.69
1,100.00 UNITED STATES 2.75 18-23 31/08S	1,166.60	0.01	145,400.00 UNITED STATES 2.00 16-26 15/11S	152,488.25	0.74
40,400.00 UNITED STATES 3.125 12-42 15/02S	45,940.80	0.22	1,900.00 UNITED STATES 2.00 17-24 30/04S	1,993.81	0.01
5,900.00 UNITED STATES 3.125 13-43 15/02S	6,697.19	0.03	5,500.00 UNITED STATES 2.00 17-24 30/06S	5,777.58	0.03
34,600.00 UNITED STATES 3.75 11-41 15/08S	45,684.16	0.22	51,500.00 UNITED STATES 2.00 15-22 31/07S	52,793.53	0.26
38,700.00 UNITED STATES 4.50 06-36 15/02S	51,132.38	0.25	148,700.00 UNITED STATES 2.00 20-50 15/02S	135,572.58	0.66
202,400.00 UNITED STATES OF AMER 0.25 20-25 31/10S	196,992.12	0.97	112,100.00 UNITED STATES 2.125 15-25 15/05	118,620.19	0.58
148,100.00 UNITED STATES OF AMER 0.375 20-25 31/12S	144,565.27	0.70	22,400.00 UNITED STATES 2.125 11-21 15/08S	29,968.75	0.15
246,400.00 UNITED STATES OF AMER 0.625 20-30 15/08S	223,107.50	1.10	161,100.00 UNITED STATES 2.125 15-22 31/12S	166,625.21	0.81
76,900.00 UNITED STATES OF AMER 1.500 19-24 30/09S	79,525.41	0.39	142,600.00 UNITED STATES 2.25 14-24 15/11S	151,278.54	0.74
33,000.00 UNITED STATES OF AMER 1.625 19-26 30/09S	33,977.11	0.17	183,300.00 UNITED STATES 2.25 15-25 15/11S	195,107.08	0.96
143,000.00 UNITED STATES TR N/BD0.125 21-24 15/02S	142,206.79	0.69	160,000.00 UNITED STATES 2.25 17-27 15/08S	169,487.48	0.82
108,100.00 UNITED STATES TREASUR 1.125 20-40 15/05S	87,949.49	0.43	78,400.00 UNITED STATES 2.25 17-24 31/12S	83,263.24	0.40
			111,300.00 UNITED STATES 2.25 17-27 15/11S	117,743.23	0.57
			107,300.00 UNITED STATES 2.25 19-49 15/08S	103,431.33	0.50
			94,500.00 UNITED STATES 2.25 19-49 15/08S	113,160.05	0.55

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
128,100.00	UNITED STATES 2.375 19-29 15/05S	136,026.20	0.66	226,100.00	US TREASURY 0.375 20-25 30/11S	221,056.91	1.09
52,200.00	UNITED STATES 2.375 20-25 31/01S	53,690.55	0.26	43,600.00	US TREASURY 0.5 20-27 31/05S	41,648.22	0.20
162,300.00	UNITED STATES 2.375 14-24 15/08S	172,684.65	0.84	159,700.00	US TREASURY 0.625 20-27 30/11S	152,176.63	0.74
159,900.00	UNITED STATES 2.375 17-27 15/05S	170,811.91	0.83	119,200.00	US TREASURY 0.625 20-27 31/12S	113,412.28	0.55
68,500.00	UNITED STATES 2.375 19-49 15/11S	67,857.81	0.33	176,100.00	US TREASURY 1.25 20-50 15/11S	132,446.47	0.64
46,900.00	UNITED STATES 2.50 15-45 15/02S	47,762.89	0.23	159,100.00	US TREASURY 1.625 20-50 15/11S	132,053.00	0.64
48,600.00	UNITED STATES 2.50 16-46 15/02S	49,403.04	0.24	168,000.00	US TREASURY 0.125 20-22 31/12S	167,921.25	0.82
80,500.00	UNITED STATES 2.50 16-46 15/05S	81,836.42	0.40	20,900.00	US TREASURY 2.125 17-24 31/07S	22,054.40	0.11
134,900.00	UNITED STATES 2.50 14-24 15/05S	143,742.26	0.70	147,400.00	US TREASURY 0.125 21-24 15/01S	146,639.97	0.71
148,500.00	UNITED STATES 2.625 19-29 15/02S	160,507.60	0.78	135,100.00	US TREASURY N/B -23 15/12S	134,482.55	0.65
8,600.00	UNITED STATES 2.75 12-42 15/08S	9,206.03	0.04	41,100.00	US TREASURY N/B 20-27 30/04S	39,340.40	0.19
18,400.00	UNITED STATES 2.75 12-42 15/11S	19,677.94	0.10	114,300.00	US TREASURY N/B 0.375 21-26 31/01S	111,406.78	0.54
142,600.00	UNITED STATES 2.75 13-23 15/11S	151,846.71	0.74	104,200.00	US TREASURY N/B 1.375 16-23 30/09S	107,142.83	0.52
91,200.00	UNITED STATES 2.750 17-47 15/08S	97,188.56	0.47	90,900.00	US TREASURY N/B 1.75 19-24 31/12S	94,791.65	0.46
97,000.00	UNITED STATES 2.875 13-43 15/05S	105,862.61	0.51	47,200.00	US TREASURY N/B 1.875 15-22 31/08	48,361.56	0.24
111,600.00	UNITED STATES 2.875 18-23 31/10S	119,080.68	0.58	78,400.00	US TREASURY N/B 2.25 17-24 31/10S	83,153.00	0.40
51,700.00	UNITED STATES 2.875 18-25 30/04S	56,272.22	0.27	45,500.00	US TREASURY N/B 2.875 16-46 15/11S	49,570.12	0.24
126,400.00	UNITED STATES 2.875 19-49 15/05S	138,388.24	0.67	95,700.00	US TREASURY N/B 2.875 18-25 30/11S	104,604.58	0.51
267,100.00	UNITED STATES -30 15/11U	246,775.36	1.21	20,600.00	US TREASURY N/B 3.00 15-45 15/11S	22,939.22	0.11
4,000.00	UNITED STATES 3.00 12-42 15/05S	4,457.03	0.02	22,400.00	US TREASURY N/B 4.375 09-39 15/11S	29,883.87	0.15
45,300.00	UNITED STATES 3.00 14-44 15/11S	50,380.33	0.25	91,200.00	US TREASURY N/B 0.1250 20-22 30/04S	91,232.06	0.44
91,900.00	UNITED STATES 3.00 18-48 15/02S	102,701.83	0.50	97,000.00	US TREASURY N/B 0.1250 20-22 30/06S	97,015.15	0.47
44,200.00	UNITED STATES 3.00 15-45 15/05S	49,144.87	0.24	67,900.00	US TREASURY N/B 0.1250 20-23 15/05S	67,807.17	0.33
75,300.00	UNITED STATES 3.00 18-25 31/10S	82,677.05	0.40	107,400.00	US TREASURY N/B 0.1250 20-23 15/07S	107,177.64	0.52
18,700.00	UNITED STATES 3.125 11-41 15/11S	21,249.34	0.10	107,600.00	US TREASURY N/B 0.2500 20-25 30/09S	104,901.59	0.51
52,200.00	UNITED STATES 3.125 14-44 15/08S	59,265.35	0.29	103,800.00	US TREASURY N/B 0.2500 20-25 31/07S	101,492.88	0.49
171,200.00	UNITED STATES 3.1250 18-28 15/11S	191,316.00	0.94	98,700.00	US TREASURY N/B 0.3750 20-27 30/09S	92,816.55	0.45
91,400.00	UNITED STATES 3.1250 18-48 15/05S	104,506.61	0.51	91,400.00	US TREASURY N/B 0.3750 20-27 31/07S	86,290.89	0.42
95,900.00	UNITED STATES 3.375 14-44 15/05S	113,251.91	0.55	2,700.00	US TREASURY N/B 1.375 16-23 31/08S	2,774.78	0.01
4,000.00	UNITED STATES 3.50 09-39 15/02S	4,786.40	0.02	260,400.00	US TREASURY N/B 1.3750 20-40 15/11S	220,892.44	1.08
40,800.00	UNITED STATES 3.625 13-43 15/08S	49,957.68	0.24	75,600.00	US TREASURY N/B 1.5000 19-22 15/08S	77,035.21	0.37
80,300.00	UNITED STATES 3.625 14-44 15/02S	98,480.42	0.48	76,900.00	US TREASURY N/B 1.5000 19-24 31/10S	79,501.38	0.39
40,600.00	UNITED STATES 3.75 13-43 15/11S	50,678.63	0.25	150,900.00	US TREASURY N/B 1.5000 20-30 15/02S	148,943.00	0.72
22,700.00	UNITED STATES 3.75 11-41 15/08S	28,166.62	0.14	6,600.00	US TREASURY N/B 1.625 16-23 30/04S	6,796.71	0.03
35,100.00	UNITED STATES 3.875 10-40 15/08S	44,173.90	0.21	3,000.00	US TREASURY N/B 2.125 17-24 29/02S	3,154.93	0.02
17,500.00	UNITED STATES 4.25 09-39 15/05S	22,950.29	0.11	164,400.00	US TREASURY N/B 2.8750 18-28 15/05S	180,608.81	0.88
5,000.00	UNITED STATES 4.375 08-38 15/02S	6,601.56	0.03	166,700.00	US TREASURY N/B 2.8750 18-28 15/08S	183,239.76	0.89
4,100.00	UNITED STATES 4.50 08-38 15/05S	5,493.36	0.03	87,000.00	US TREASURY N/B 3.00 17-47 15/02S	97,066.17	0.47
78,800.00	UNITED STATES 4.75 11-41 15/02S	110,710.92	0.54	82,700.00	US TREASURY N/B 1.75 17-22 30/05S	84,276.47	0.41
6,300.00	UNITED STATES 5.00 07-37 15/05S	8,831.08	0.04	91,200.00	US TREASURY N/B 2.250 19-26 31/03S	97,049.62	0.47
2,400.00	UNITED STATES 5.25 99-29 15/02S	3,068.44	0.01	2,200.00	US TREASURY NOTE 1.625 16-23 31/10S	2,277.26	0.01
3,800.00	UNITED STATES 5.375 01-31 15/02S	5,077.89	0.02	15,700.00	US TREASURY NOTES 1.125 20-22 28/02S	15,849.64	0.08
2,000.00	UNITED STATES 6.00 96-26 15/02S	2,487.81	0.01	100,400.00	US TREASURY NOTES 2.00 17-24 31/05S	105,412.14	0.51
2,700.00	UNITED STATES 6.25 99-30 15/05S	3,764.92	0.02	43,600.00	US TREASURY NOTES 2.125 17-24 30/11S	46,071.23	0.22
6,800.00	UNITED STATES 6.375 97-27 15/08S	8,945.72	0.04	98,400.00	US TREASURY NOTES 2.500 18-23 31/03S	102,977.90	0.50
6,500.00	US 2.875 18-25 31/07S	7,087.03	0.03	91,000.00	US TREASURY NOTES 2.750 17-47 15/11S	97,018.08	0.47
2,700.00	US T NOTES 2.125 16-23 30/11S	2,832.79	0.01	34,100.00	US TREASURY NOTES 2.875 18-25 31/05S	37,135.70	0.18
97,200.00	US T NOTES 2.625 19-26 31/01S	105,173.44	0.51	82,500.00	US TREASURY NOTES 4.625 10-40 15/02S	113,527.73	0.55
97,000.00	US TN 2.50 19-26 28/02S	104,407.61	0.51	172,200.00	USA 1.50 20-23 15/01S	176,330.10	0.86
172,100.00	US T-NOTE B-2023 2.00 13-23 15/02S	177,975.60	0.87	78,700.00	USA 2.625 18-23 28/02S	82,389.06	0.40
94,200.00	US T-NOTES 2.625 18-25 31/12S	101,894.22	0.50	122,300.00	USA 3.0 19-49 15/02S	137,009.44	0.67
5,900.00	US TREAS N/B 2.125 19-26 31/05S	6,239.48	0.03	55,400.00	USA 3.00 18-25 30/09S	60,792.84	0.30
20,500.00	US TREAS N/B 1.375 19-26 31/08S	20,845.94	0.10	45,500.00	USA T BOND 2.875 15-16 15/08S	49,563.00	0.24
111,300.00	US TREASURY 0.125 20-22 30/09S	111,291.31	0.54	5,100.00	USA T NOTES 1.375 16-23 30/06S	5,233.68	0.03
188,700.00	US TREASURY 0.125 20-22 30/11S	188,648.40	0.93	97,100.00	USA T NOTES 1.75 16-23 31/01S	99,918.17	0.49
77,100.00	US TREASURY 0.125 20-22 31/05S	77,118.06	0.38	34,700.00	USA T NOTES 1.750 15-22 30/04S	35,314.02	0.17
99,000.00	US TREASURY 0.125 20-22 31/08S	99,000.00	0.48	6,300.00	USA T NOTES 1.875 15-22 31/10S	6,472.26	0.03

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
		USD	
37,400.00	USA T NOTES 1.875 17-24 31/08S	39,163.35	0.19
125,000.00	USA T NOTES 2.750 14-24 15/02S	133,662.11	0.65
51,300.00	USA T NOTES 4.50 09-39 15/08S	69,329.15	0.34
138,000.00	USA T NOTES B 2.25 17-27 15/02S	146,501.01	0.71
4,000.00	USA TREASURY BOND 6.625 97-27 15/02S	5,251.72	0.03
104,300.00	USA TREASURY BONDS 1.75 15-22 30/09S	106,821.93	0.52
5,100.00	USA TREASURY BONDS 6.125 99-29 15/08S	6,944.96	0.03
1,500.00	USA TREASURY BONDS 6.875 95-25 15/08S	1,895.10	0.01
77,200.00	USA TREASURY BONDS 2.5 18-25 31/01S	82,760.81	0.40
6,300.00	USA TREASURY N/B 2.125 15-22 30/06S	6,457.99	0.03
12,500.00	USA TREASURY NOTES 1.75 15-22 28/02S	12,689.46	0.06
12,300.00	USA TREASURY NOTES 1.875 17-22 15/02S	12,498.43	0.06
79,800.00	USA TREASURY NOTES 2.25 17-24 31/01S	84,142.24	0.41
7,100.00	USA TREASURY NOTES 2.625 18-25 31/03S	7,651.64	0.04
22,400.00	USA TREASURY NOTES 2.75 18-25 31/08S	24,321.50	0.12
40,600.00	USA TREASURY NOTES 3.00 17-47 15/05S	45,308.65	0.22
25,100.00	USA TREASURY NOTES 4.375 11-41 15/05S	33,739.88	0.16
2,600.00	USA TREASURY NOTES 5.25 98-28 15/11S	3,307.99	0.02
2,300.00	USA TREASURY NOTES 5.50 98-28 15/08S	2,953.70	0.01
124,800.00	WI TREASURY SEC 2.5 19-24 31/01S	132,458.61	0.64
5,100.00	WI TREASURY SEC 2.7500 18-23 31/07S	5,399.82	0.03
8,000.00	WI TREASURY SEC 2.8750 18-23 31/05S	8,440.94	0.04
48,700.00	WI TREASURY SEC. 1.75 17-22 30/06A	49,691.12	0.24
77,000.00	WI TREASURY SEC. 1.75 17-22 31/07S	78,798.67	0.38
71,100.00	WI TREASURY SEC. 1.750 17-22 30/09S	72,952.48	0.35
102,900.00	WI TREASURY SEC. 2.375 18-23 31/01S	107,068.26	0.52
5,300.00	WI TREASURY SEC. 2.625 18-23 30/06S	5,588.40	0.03
111,900.00	WI TREASURY SEC. 2.750 18-23 30/04S	117,840.32	0.57
	Transferable securities dealt in on another regulated market	136,353.45	0.66
	Bonds	136,353.45	0.66
	United States of America	136,353.45	0.66
135,000.00	US TREASURY N/B 0.125 20-22 31/10S	134,984.18	0.65
1,300.00	US TREASURY N/B 2.25 17-23 31/12S	1,369.27	0.01
	Total securities portfolio	20,410,955.87	99.26

Securities Portfolio as at 31/03/21

Quantity		Market Value	% of NAV
	USD		
	Transferable securities admitted to an official stock exchange listing	54,248,020.77	98.80
	Bonds	54,248,020.77	98.80
	United States of America	54,248,020.77	98.80
1,001,400.00	ETATS-UNIS D'AMERIQ 2.625 18-21 15/12S	1,019,433.01	1.86
919,000.00	ETATS-UNIS D'AMERIQUE 2.625 18-21 15/06S	923,836.24	1.68
1,257,800.00	ETATS-UNIS D'AMERIQUE 2.875 18-21 15/10S	1,276,863.47	2.33
1,304,100.00	UNITED STATES 1.500 19-21 31/08S	1,311,944.94	2.39
1,551,100.00	UNITED STATES 2.5 19-22 15/01S	1,580,728.34	2.88
1,410,000.00	UNITED STATES 1.75 19-21 31/07S	1,417,986.24	2.58
1,829,200.00	UNITED STATES 2.00 11-21 15/11S	1,851,350.33	3.38
1,644,100.00	UNITED STATES 2.00 12-22 15/02S	1,671,651.50	3.04
1,173,900.00	UNITED STATES 2.125 19-21 31/05S	1,177,874.95	2.15
1,216,800.00	UNITED STATES 2.25 14-21 31/07S	1,225,735.82	2.23
1,537,200.00	UNITED STATES 2.50 19-22 15/02S	1,569,685.34	2.86
715,800.00	UNITED STATES 2.625 18-21 15/05S	718,022.13	1.31
1,051,400.00	UNITED STATES 2.75 18-21 15/09S	1,064,172.83	1.94
5,700.00	UNITED STATES 8.125 91-21 15/05S	5,755.79	0.01
1,511,400.00	UNITED STATES OF AME 1.5 19-21 30/09S	1,522,204.09	2.77
1,580,900.00	UNITED STATES TRE NT 1.5 19-21 31/10S	1,593,929.94	2.90
1,383,100.00	UNITED STATES 1.125 16-21 31/08S	1,389,259.09	2.53
1,191,500.00	UNITED STATES 1.125 16-21 30/09S	1,197,922.90	2.18
1,153,500.00	UNITED STATES 2.00 14-21 31/08S	1,162,781.98	2.12
400,000.00	UNITED STATES 2.375 18-21 15/04S	400,356.04	0.73
1,110,700.00	US 2.75 18-21 15/08S	1,121,980.49	2.04
600,000.00	US T-N K-2021 2.25 14-21 30/04S	601,052.28	1.09
1,110,200.00	US TREAS M-2021 2.125 14-21 30/06S	1,115,870.13	2.03
1,483,500.00	US TREASURY 1.375 20-22 31/01S	1,499,435.91	2.73
1,191,500.00	US TREASURY N/B 2.00 17-21 31/12S	1,208,627.81	2.20
1,732,400.00	US TREASURY N/B 1.5000 19-21 30/11S	1,749,047.15	3.20
33,200.00	US TREASURY N/B 8.125 91-21 15/08S	34,203.78	0.06
1,171,200.00	US TREASURY NOTE 2.125 14-21 30/09S	1,183,323.67	2.16
1,284,700.00	US TREASURY NOTE 2.875 18-21 15/11S	1,306,981.45	2.38
1,665,500.00	US TREASURY NOTES 1.625 19-21 31/12S	1,684,952.37	3.07
1,526,200.00	US TREASURY NOTES 2.125 11-21 15/08S	1,538,004.09	2.80
1,103,800.00	USA 1.625 19-21 30/06S	1,108,065.74	2.02
1,119,000.00	USA 2.625 18-21 15/07S	1,127,392.50	2.05
1,407,300.00	USA T NOTES 1.25 16-21 31/10S	1,417,085.09	2.58
500,000.00	USA T NOTES 1.375 16-21 30/04S	500,526.55	0.91
1,087,200.00	USA T NOTES 1.375 16-21 31/05S	1,089,537.80	1.98
1,063,200.00	USA T NOTES 2.00 14-21 31/05S	1,066,581.08	1.94
1,190,600.00	USA T NOTES 2.00 14-21 31/10S	1,204,040.68	2.19
1,138,700.00	USA T-NOTES 2.125 14-21 31/12S	1,156,225.28	2.11
1,394,100.00	USA TREASURY BONDS 1.75 16-21 30/11	1,409,783.62	2.57
1,393,300.00	USA TREASURY NOTES 1.125 16-21 30/06S	1,396,953.09	2.54
864,700.00	USA TREASURY NOTES 1.50 15-22 31/01S	874,934.50	1.59
1,291,000.00	USA TREASURY NOTES 1.875 14-21 30/11S	1,306,633.10	2.38
700,000.00	USA TREASURY NOTES 3.125 11-21 15/05S	702,598.33	1.28
1,346,800.00	WI TREASURY SEC. 1.125 16-21 31/07S	1,351,534.81	2.46
1,390,300.00	WI TREASURY SEC. 1.875 17-22 31/01S	1,411,154.50	2.57
	Total securities portfolio	54,248,020.77	98.80

	AMUNDI INDEX MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
Assets	51,788,693.42	1,708,229,162.82	50,707,891.97	890,707,692.88
Securities portfolio at market value	51,241,329.12	1,692,373,558.39	50,242,411.00	881,627,189.79
<i>Acquisition cost</i>	<i>43,739,869.58</i>	<i>1,318,518,705.46</i>	<i>42,125,108.49</i>	<i>835,372,145.95</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>7,501,459.54</i>	<i>373,854,852.93</i>	<i>8,117,302.51</i>	<i>46,255,043.84</i>
Cash at banks and liquidities	367,963.45	9,877,921.43	344,548.14	5,368,658.31
Receivable on securities lending	299.30	630.22	3,783.00	78,915.85
Receivable on swap	-	-	-	-
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	-	5.29	-	1.91
Dividends receivable	103,343.40	2,373,657.66	105,991.27	3,532,830.82
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	-	-	1,623.69	-
Receivable on subscriptions	32,937.54	3,374,624.58	5,546.87	75,527.24
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	7,280.25	151,931.45	3,988.00	21,343.23
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	-	-	-	3,225.73
Other assets	35,540.36	76,833.80	-	-
Liabilities	34,520.15	899,196.41	65,468.32	4,171,465.56
Bank overdrafts	2,775.39	-	-	2,605,858.30
Payable on purchase of securities	-	-	-	-
Payable on redemptions	1,873.26	3,767.10	2,630.63	293,198.66
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	778,082.10
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees	9,627.39	232,210.64	34,521.43	91,023.01
Administration fees	10,016.94	386,938.34	13,440.21	217,428.77
Payable on securities lending	106.86	244.89	1,393.26	31,959.17
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	-	-	-	-
Other liabilities	10,120.31	276,035.44	13,482.79	153,915.55
Net asset value	51,754,173.27	1,707,329,966.41	50,642,423.65	886,536,227.32

AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40	AMUNDI EURO STOXX 50
31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 JPY	31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 EUR
212,054,483.19	5,959,830,357.32	2,331,139,080.94	136,573,221,662	3,312,924,452.34	2,774,071,604.38	1,314,867,306.00	2,615,211,521.71
209,490,536.12	5,862,557,712.68	2,284,738,559.95	133,650,067,694	3,296,853,426.33	2,734,971,017.90	1,295,080,576.36	2,610,357,947.46
168,872,555.27	4,862,643,866.49	2,006,003,432.17	112,143,452,801	2,406,054,617.77	2,179,273,040.37	1,045,165,767.82	2,169,895,384.92
40,617,980.85	999,913,846.19	278,735,127.78	21,506,614,893	890,798,808.56	555,697,977.53	249,914,808.54	440,462,562.54
1,071,478.99	76,077,325.73	34,856,208.25	1,314,852,036	7,988,244.20	25,997,339.84	18,044,120.50	843,475.77
20,674.88	398,823.47	311,233.81	18,599,835	289,016.56	265,159.10	95,050.32	231,732.07
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	7.54	-	-
1,223,123.08	18,736,150.51	7,172,593.62	1,117,396,324	2,339,098.11	5,200,552.14	1,536,563.82	2,627,224.68
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
235,719.22	2,060,344.93	3,038,057.33	426,805,565	5,341,287.24	7,163,419.38	-	-
-	-	-	45,500,208	-	-	-	-
12,950.90	-	561,024.44	-	113,379.90	389,477.63	110,995.00	70,110.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	461,403.54	-	-	84,630.85	-	1,081,031.73
483,464.52	5,201,500.65	1,679,300.56	336,115,703	5,397,960.19	2,273,557.52	941,920.29	1,454,744.24
129,518.20	1,169,862.16	216,577.63	74,233,253	2,317,416.55	177,882.32	-	67,501.06
15,584.26	81,604.20	-	60,852,223	-	-	-	-
61,683.99	328,396.47	277,163.51	59,822,585	714,920.93	871,796.16	-	-
-	1.25	-	-	575,825.06	379.25	-	-
-	111,344.54	-	31,962,000	-	-	-	-
-	-	-	-	-	-	-	-
119,800.35	1,019,959.32	282,343.45	50,999,546	504,601.24	257,622.07	387,202.57	164,869.51
95,840.30	1,460,004.92	415,997.02	25,174,210	649,339.03	413,435.32	309,762.07	659,478.11
7,822.78	146,294.76	111,267.45	9,655,018	101,288.02	98,204.04	35,795.32	84,123.36
-	6,520.65	-	1,100,931	7,550.44	18,807.22	-	-
-	-	-	-	-	-	-	-
53,214.64	877,512.38	375,951.50	22,315,937	527,018.92	435,431.14	209,160.33	478,772.20
211,571,018.67	5,954,628,856.67	2,329,459,780.38	136,237,105,959	3,307,526,492.15	2,771,798,046.86	1,313,925,385.71	2,613,756,777.47

	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI FTSE MIB	AMUNDI GLOBAL INFRASTRUCTURE
	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
Assets	6,769,910.84	33,532,640.44	91,424,681.05	76,086,280.66
Securities portfolio at market value	6,459,372.94	33,379,270.68	89,083,968.00	73,825,615.76
<i>Acquisition cost</i>	<i>5,849,239.95</i>	<i>30,571,204.68</i>	<i>82,322,459.77</i>	<i>63,082,963.86</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>610,132.99</i>	<i>2,808,066.00</i>	<i>6,761,508.23</i>	<i>10,742,651.90</i>
Cash at banks and liquidities	75.72	71.11	44.54	375.96
Receivable on securities lending	-	-	-	-
Receivable on swap	26,296.14	-	-	46,728.22
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	-	-	-	-
Dividends receivable	-	13,362.36	18,707.70	-
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	284,166.04	139,936.29	2,177,322.30	2,213,560.72
Receivable on subscriptions	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	144,638.51	-
Receivable on spot exchange	-	-	-	-
Other assets	-	-	-	-
Liabilities	338,202.54	247,920.68	311,971.64	2,826,698.90
Bank overdrafts	-	-	-	-
Payable on purchase of securities	269,696.14	-	-	1,799,484.52
Payable on redemptions	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	21,171.83	65,000.62	-	463,558.59
Management fees	4,926.39	21,158.17	15,888.25	84,151.16
Administration fees	1,642.14	8,463.24	19,860.32	18,700.21
Payable on securities lending	-	-	-	-
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	40,766.04	153,298.65	276,223.07	460,804.42
Other liabilities	-	-	-	-
Net asset value	6,431,708.30	33,284,719.76	91,112,709.41	73,259,581.76

AMUNDI JAPAN TOPIX	AMUNDI JPX- NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA	AMUNDI MSCI EASTERN EUROPE EX RUSSIA	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
31/03/21 EUR	31/03/21 EUR	31/03/21 USD	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
1,187,352,187.09	276,766,470.78	12,657,298.14	73,817,215.66	26,241,227.81	3,570,853,171.96	324,671,693.89	4,682,558,614.84
1,064,022,731.12	264,435,046.43	12,190,758.99	70,623,710.57	25,917,091.08	3,389,614,269.29	313,083,935.20	4,568,500,029.51
1,016,410,092.92	248,100,109.00	11,618,752.54	68,764,906.10	22,577,142.90	3,170,064,118.59	290,977,813.30	4,318,200,117.52
47,612,638.20	16,334,937.43	572,006.45	1,858,804.47	3,339,948.18	219,550,150.70	22,106,121.90	250,299,911.99
254.57	2,039.70	943.48	122.86	406.35	8,569.45	1,066.58	50,695.64
-	-	-	-	-	-	-	-
2,703,268.04	8,697,664.30	216,648.22	60,133.11	138,074.85	7,833,160.00	5,455,759.93	4,894,975.38
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,136,040.60	10,169.28	7,779.48	35,053.26	12,466.74	688,651.87	65,500.38	1,726,668.24
-	-	-	-	-	-	-	-
118,489,892.76	3,621,551.07	-	3,098,195.86	173,188.79	164,892,355.26	2,208,202.25	96,243,754.56
-	-	-	-	-	7,816,166.09	-	-
-	-	-	-	-	-	-	-
-	-	241,167.97	-	-	-	3,857,229.55	11,142,491.51
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
125,882,079.68	12,585,122.75	275,733.44	3,481,690.60	404,555.93	187,795,048.95	7,959,084.49	119,130,731.36
794.97	2.78	-	-	358.78	1,230.13	217.82	483.38
107,170,658.19	8,697,664.30	216,648.22	2,314,814.55	138,074.85	154,492,163.83	7,663,962.17	115,195,634.52
-	-	-	-	-	7,833,160.00	-	-
-	-	-	-	-	-	-	-
3,360,266.30	138,040.00	-	191,808.96	67,477.29	13,994,368.41	-	-
639,497.83	52,309.01	10,456.84	78,954.10	6,494.74	836,189.75	114,702.06	1,103,972.61
240,424.79	65,386.32	2,323.73	17,545.31	6,494.74	836,189.75	114,702.06	1,103,972.61
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
14,470,437.60	3,631,720.34	46,297.75	878,567.68	185,655.53	9,801,747.08	65,500.38	1,726,668.24
-	-	6.90	-	-	-	-	-
1,061,470,107.41	264,181,348.03	12,381,564.70	70,335,525.06	25,836,671.88	3,383,058,123.01	316,712,609.40	4,563,427,883.48

	AMUNDI MSCI EUROPE	AMUNDI MSCI EUROPE EX SWITZERLAND	AMUNDI MSCI EUROPE EX UK	AMUNDI MSCI EUROPE GROWTH
	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
Assets	3,078,596,850.07	148,729,941.63	4,550,591.91	22,338,956.07
Securities portfolio at market value	2,706,173,353.07	148,224,604.29	4,497,632.36	22,079,186.03
<i>Acquisition cost</i>	<i>2,574,282,575.31</i>	<i>137,241,530.88</i>	<i>3,618,637.49</i>	<i>19,511,478.10</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>131,890,777.76</i>	<i>10,983,073.41</i>	<i>878,994.87</i>	<i>2,567,707.93</i>
Cash at banks and liquidities	3,758.48	182.97	42,428.90	-
Receivable on securities lending	-	-	352.78	-
Receivable on swap	161,635,991.45	-	-	77,305.36
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	-	-	-	-
Dividends receivable	391,029.23	21,855.24	7,350.70	5,512.32
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	45,195,798.84	483,299.13	-	176,952.36
Receivable on subscriptions	165,196,919.00	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	830.00	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	-	-	-	-
Other assets	-	-	1,997.17	-
Liabilities	381,434,960.95	711,983.39	3,411.95	335,495.59
Bank overdrafts	617.70	-	890.00	1.99
Payable on purchase of securities	200,128,332.36	-	-	77,305.36
Payable on redemptions	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	14,811,567.96	110,923.79	-	57,264.73
Management fees	302,164.91	60,939.46	54.28	13,184.88
Administration fees	604,329.79	34,965.77	977.14	5,273.95
Payable on securities lending	-	-	142.05	-
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	165,587,948.23	505,154.37	-	182,464.68
Other liabilities	-	-	1,348.48	-
Net asset value	2,697,161,889.12	148,017,958.24	4,547,179.96	22,003,460.48

AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC
31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
65,213,238.22	36,257,380.86	188,367,261.69	410,976,905.13	407,717,790.73	885,391,717.51	176,811,949.83	252,638,431.59
53,744,395.63	34,238,205.19	184,351,688.62	404,404,932.08	401,647,863.86	859,731,009.41	172,104,394.80	247,838,347.67
49,849,235.91	30,274,256.21	168,188,830.23	362,282,199.16	357,759,402.44	818,700,231.28	165,016,393.85	225,713,927.64
3,895,159.72	3,963,948.98	16,162,858.39	42,122,732.92	43,888,461.42	41,030,778.13	7,088,000.95	22,124,420.03
-	84.65	684.01	-	20.69	97.59	152.14	1,187.51
-	-	-	-	-	-	-	-
3,965,888.88	116,869.62	-	-	2,189,570.43	8,752,398.64	757,781.51	2,054,746.40
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
14,181.42	9,846.54	93,078.48	0.28	1,397.59	1,542,022.32	85,751.82	151,211.28
-	-	-	-	-	-	-	-
7,488,772.29	1,892,374.86	3,921,810.58	2,609,616.21	3,878,938.16	15,366,189.55	2,082,678.07	2,592,938.73
-	-	-	-	-	-	1,781,191.49	-
-	-	-	-	-	-	-	-
-	-	-	3,962,356.56	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,600,556.81	2,146,118.54	1,724,342.70	4,117,099.98	6,618,974.75	71,491,269.53	3,727,798.14	5,323,419.68
10.99	2.13	154.92	498.14	9.00	72.26	2.68	-
7,811,507.75	1,820,669.62	-	1,281,835.58	662,018.17	68,217,347.40	1,026,726.80	-
-	-	-	-	1,989,757.60	-	-	2,054,746.40
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
103,534.93	108,303.04	165,106.92	-	343,566.51	1,392,278.80	493,374.48	374,363.43
15,921.21	10,582.19	62,946.17	127,258.55	116,148.24	191,918.86	298,157.06	90,095.91
12,247.09	8,140.16	48,420.18	97,891.21	89,344.82	147,629.89	42,593.81	60,063.94
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,657,334.84	198,421.40	1,447,714.51	2,609,616.50	3,418,130.41	1,542,022.32	1,866,943.31	2,744,150.00
-	-	-	-	-	-	-	-
53,612,681.41	34,111,262.32	186,642,918.99	406,859,805.15	401,098,815.98	813,900,447.98	173,084,151.69	247,315,011.91

	AMUNDI MSCI SWITZERLAND	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD
	31/03/21 EUR	31/03/21 EUR	31/03/21 USD	31/03/21 EUR
Assets	214,247,969.89	1,232,671,306.59	201,013,712.87	1,501,645,510.55
Securities portfolio at market value	213,701,362.90	1,217,589,880.76	198,293,283.96	1,441,528,965.05
<i>Acquisition cost</i>	<i>192,318,822.37</i>	<i>1,046,779,016.66</i>	<i>176,215,110.64</i>	<i>1,368,068,421.10</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>21,382,540.53</i>	<i>170,810,864.10</i>	<i>22,078,173.32</i>	<i>73,460,543.95</i>
Cash at banks and liquidities	369.25	1,644.33	22,666.66	2,459.45
Receivable on securities lending	-	-	-	-
Receivable on swap	-	11,635,473.14	-	-
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	-	-	-	-
Dividends receivable	163,118.34	544,911.18	-	463,199.27
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	383,119.40	2,899,397.18	2,697,762.25	52,818,952.59
Receivable on subscriptions	-	-	-	1,004,260.42
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	5,827,673.77
Receivable on spot exchange	-	-	-	-
Other assets	-	-	-	-
Liabilities	6,582,236.48	22,582,240.99	9,469,055.49	66,471,790.50
Bank overdrafts	1,160.93	-	8.25	9.05
Payable on purchase of securities	4,527,377.55	11,635,473.14	8,215,654.06	61,852,004.27
Payable on redemptions	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	1,374,176.97	6,691,576.67	395,059.96	-
Management fees	79,969.99	521,281.83	39,323.21	907,029.99
Administration fees	53,313.30	289,600.99	49,153.98	323,939.30
Payable on securities lending	-	-	-	-
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	546,237.74	3,444,308.36	769,634.64	3,388,807.89
Other liabilities	-	-	221.39	-
Net asset value	207,665,733.41	1,210,089,065.60	191,544,657.38	1,435,173,720.05

AMUNDI MSCI WORLD ENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS	AMUNDI NASDAQ- 100	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY
31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
80,165,652.45	336,266,065.10	162,700,775.80	1,155,056,374.24	287,342,554.96	5,705,670,552.01	79,047,270.06	190,546,069.06
73,741,036.08	333,543,073.08	161,672,992.50	1,095,115,523.02	275,968,787.66	5,555,513,585.44	78,383,459.31	189,698,349.61
68,938,283.42	299,102,029.17	152,180,295.08	960,006,447.21	256,422,108.30	5,169,595,455.32	73,043,374.99	174,155,455.91
4,802,752.66	34,441,043.91	9,492,697.42	135,109,075.81	19,546,679.36	385,918,130.12	5,340,084.32	15,542,893.70
737.89	20.41	316.47	265.03	535.20	22,029.77	-	12.92
-	-	-	-	-	-	-	-
135,771.73	-	-	-	-	7,544,769.99	157,786.95	841,178.47
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
19,816.50	33,602.58	24,860.22	158,704.26	18,522.24	1,693,409.48	8,989.20	6,528.06
-	-	-	-	-	-	-	-
6,268,290.25	2,689,369.03	1,002,606.61	42,863,511.29	5,782,605.40	136,856,422.56	497,034.60	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	16,918,370.64	5,572,104.46	4,040,334.77	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,693,204.92	3,371,169.34	1,785,765.27	53,769,774.39	27,239,701.61	184,452,213.24	1,138,428.12	1,519,877.87
-	442.31	-	29.15	82.66	951.61	48.44	234.57
5,324,979.25	-	-	47,598,344.08	21,178,904.14	180,331,181.08	157,786.95	841,178.47
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
211,957.20	372,894.79	680,515.70	-	-	-	447,433.69	585,908.75
40,978.02	196,328.99	55,559.07	480,835.09	185,419.40	1,058,092.15	9,045.05	51,616.82
16,391.22	78,531.64	22,223.64	279,391.51	74,167.77	1,368,578.92	18,090.19	34,411.20
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,098,899.23	2,722,971.61	1,027,466.84	5,411,174.56	5,801,127.64	1,693,409.48	506,023.80	6,528.06
-	-	0.02	-	-	-	-	-
73,472,447.53	332,894,895.76	160,915,010.53	1,101,286,599.85	260,102,853.35	5,521,218,338.77	77,908,841.94	189,026,191.19

	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
Assets	115,646,966.91	81,214,367.43	168,379,889.59	267,181,893.52
Securities portfolio at market value	113,401,097.15	79,187,270.49	167,118,012.17	262,533,982.69
<i>Acquisition cost</i>	<i>104,922,582.21</i>	<i>70,845,710.51</i>	<i>155,566,988.75</i>	<i>236,412,027.19</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>8,478,514.94</i>	<i>8,341,559.98</i>	<i>11,551,023.42</i>	<i>26,121,955.50</i>
Cash at banks and liquidities	4.08	6.65	23.91	97.86
Receivable on securities lending	-	-	-	-
Receivable on swap	1,222,274.43	907,572.94	198,047.80	1,141,787.82
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	-	-	-	-
Dividends receivable	-	-	157,050.96	-
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	1,023,591.25	1,095,450.51	906,754.75	3,506,025.15
Receivable on subscriptions	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	24,066.84	-	-
Receivable on spot exchange	-	-	-	-
Other assets	-	-	-	-
Liabilities	2,535,869.22	2,080,227.83	1,664,211.69	5,426,295.91
Bank overdrafts	119.29	229.61	118.80	-
Payable on purchase of securities	1,222,695.64	907,572.94	198,047.80	1,141,787.82
Payable on redemptions	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	206,213.98	-	329,327.03	586,054.71
Management fees	59,764.48	54,981.98	32,405.48	137,448.75
Administration fees	23,905.79	21,992.79	40,506.87	54,979.48
Payable on securities lending	-	-	-	-
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	1,023,170.04	1,095,450.51	1,063,805.71	3,506,025.15
Other liabilities	-	-	-	-
Net asset value	113,111,097.69	79,134,139.60	166,715,677.90	261,755,597.61

AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX MSCI EMERGING MARKETS SRI	AMUNDI INDEX MSCI EMU SRI
31/03/21 EUR	31/03/21 EUR	31/03/21 USD	31/03/21 JPY	31/03/21 GBP	31/03/21 USD	31/03/21 USD	31/03/21 EUR
13,888,877.47	78,664,254.29	291,317,699.71	12,982,229,858	141,592,298.89	130,227,726.26	866,273,843.62	58,441,561.83
13,776,983.30	78,463,376.68	289,573,927.57	12,756,896,458	140,803,849.12	129,748,574.48	848,831,927.54	58,295,844.76
12,601,419.21	70,814,671.09	244,688,980.41	10,518,158,151	137,547,629.91	96,430,756.32	735,698,889.51	50,403,584.52
1,175,564.09	7,648,705.59	44,884,947.16	2,238,738,307	3,256,219.21	33,317,818.16	113,133,038.03	7,892,260.24
68,606.32	93,962.97	1,147,475.37	120,352,167	579,463.67	380,544.88	10,951,469.62	79,276.90
1,340.64	98.35	24,465.98	1,730,269	10.63	10,313.31	108.27	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	580.61	-
39,063.93	76,931.45	554,910.93	103,250,964	206,816.47	84,953.59	2,929,345.08	56,890.92
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,521,165.11	-
-	-	-	-	-	-	-	-
952.03	3,230.00	12,924.74	-	2,159.00	3,340.00	39,247.39	2,420.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,931.25	26,654.84	3,995.12	-	-	-	-	7,129.25
3,715.39	16,967.28	73,933.65	3,670,938	9,453.80	36,957.53	602,130.77	26,529.17
153.69	-	9,689.82	-	-	-	342.32	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	237.49	-
-	-	-	-	-	-	-	-
-	-	-	471,650	-	-	-	-
-	-	-	-	-	-	-	-
153.71	920.16	3,546.47	149,034	920.76	1,666.08	263,556.93	6,715.24
614.99	3,680.67	14,185.84	596,138	3,683.06	6,664.25	215,730.23	12,209.49
476.77	34.87	8,913.48	665,550	3.72	3,664.77	37.90	-
-	-	-	-	-	-	15,302.73	-
-	-	-	-	-	-	-	-
2,316.23	12,331.58	37,598.04	1,788,566	4,846.26	24,962.43	106,923.17	7,604.44
13,885,162.08	78,647,287.01	291,243,766.06	12,978,558,920	141,582,845.09	130,190,768.73	865,671,712.85	58,415,032.66

	AMUNDI INDEX MSCI EUROPE SRI	AMUNDI INDEX MSCI JAPAN SRI	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	AMUNDI INDEX MSCI USA SRI
	31/03/21 EUR	31/03/21 JPY	31/03/21 EUR	31/03/21 USD
Assets	2,200,371,852.17	6,757,002,446	362,334,777.39	3,758,391,644.93
Securities portfolio at market value	2,184,625,395.82	6,449,243,698	359,959,752.12	3,736,672,955.40
<i>Acquisition cost</i>	<i>1,959,070,415.86</i>	<i>6,357,899,519</i>	<i>338,333,228.92</i>	<i>3,374,320,194.03</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>225,554,979.96</i>	<i>91,344,179</i>	<i>21,626,523.20</i>	<i>362,352,761.37</i>
Cash at banks and liquidities	10,594,653.32	37,782,925	1,492,692.48	424,760.50
Receivable on securities lending	495.69	-	2,613.67	48.23
Receivable on swap	-	-	-	-
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	-	-	12.25	-
Dividends receivable	3,087,992.98	45,281,893	831,844.44	2,853,108.62
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	-	-	-	16,120,509.11
Receivable on subscriptions	1,906,640.65	216,482,834	31,289.60	2,277,392.83
Unrealised net appreciation on forward foreign exchange contracts	-	8,211,096	-	-
Unrealised net appreciation on financial futures	156,673.71	-	16,338.54	19,770.00
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	-	-	234.29	23,100.24
Other assets	-	-	-	-
Liabilities	1,170,336.16	209,822,941	654,256.22	19,887,041.74
Bank overdrafts	36,820.91	895	-	3,056,359.77
Payable on purchase of securities	-	207,645,680	-	-
Payable on redemptions	92,839.20	-	282,278.65	14,926,169.95
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	301,213.66
Unrealised net depreciation on financial futures	-	833,500	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees	288,390.17	411,549	207,691.49	468,849.13
Administration fees	451,433.83	713,955	92,946.34	812,579.39
Payable on securities lending	173.50	-	914.78	16.88
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	-	-	-	-
Other liabilities	300,678.55	217,362	70,424.96	321,852.96
Net asset value	2,199,201,516.01	6,547,179,505	361,680,521.17	3,738,504,603.19

AMUNDI INDEX MSCI WORLD SRI	AMUNDI MSCI UK IMI SRI	AMUNDI DAX 50 ESG	AMUNDI S&P 500 ESG	AMUNDI MSCI EMERGING ESG LEADERS	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI MSCI EUROPE ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT
31/03/21 USD	31/03/21 EUR	31/03/21 EUR	31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 EUR	31/03/21 USD
1,802,573,513.84	134,431,549.27	4,134,391.69	1,499,667,198.24	1,219,771,958.62	1,900,667,670.17	33,089,706.34	1,387,226,523.76
1,787,468,102.14	133,137,294.20	4,131,796.55	1,470,908,062.58	1,209,031,221.29	1,863,137,847.07	32,973,660.92	1,381,330,570.48
1,529,168,308.46	126,695,255.10	3,824,080.53	1,277,566,917.00	1,027,214,568.58	1,631,351,910.36	29,006,768.86	1,276,421,259.07
258,299,793.68	6,442,039.10	307,716.02	193,341,145.58	181,816,652.71	231,785,936.71	3,966,892.06	104,909,311.41
7,445,733.74	809,263.04	2,541.41	18,447,376.32	8,370,457.38	31,360,984.70	49,593.94	2,189,230.09
378.25	-	-	13,817.49	-	13,226.46	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	3,731.34	-	-	-
2,623,159.96	461,614.72	47.07	795,321.84	2,366,548.61	2,770,483.29	61,803.15	848,919.69
-	-	-	-	-	-	-	-
-	-	-	3,245,490.37	-	-	-	-
4,985,607.22	23,377.31	-	6,109,257.14	-	1,703,157.36	-	2,813,336.00
-	-	-	-	-	54,411.13	-	-
50,532.53	-	-	147,872.50	-	700,310.00	1,630.00	44,467.50
-	-	-	-	-	-	-	-
-	-	6.66	-	-	-	-	-
-	-	-	-	-	927,250.16	3,018.33	-
2,815,686.18	43,913.99	2,186.75	14,979,710.48	4,267,763.50	1,625,724.94	16,800.44	1,644,085.18
63,704.73	7,912.19	-	11,198,685.29	1,149,269.15	290,673.46	1,810.75	1,129,161.12
-	-	-	-	2,453,768.24	-	-	-
1,590.20	-	-	1,512,030.11	-	141,344.63	-	-
1,907,686.25	-	-	1,410,143.19	-	-	-	38,271.98
-	1,854.79	-	-	62,263.50	-	-	-
-	-	-	-	-	-	-	-
218,882.53	10,098.13	722.18	306,575.15	155,081.69	485,841.61	1,595.54	76,762.09
376,880.96	18,360.20	1,111.10	328,391.74	281,966.53	393,875.83	6,381.84	299,848.32
132.38	-	-	4,836.06	-	4,613.47	-	-
10,452.96	-	-	12,634.68	-	-	-	-
-	-	-	-	-	-	-	-
236,356.17	5,688.68	353.47	206,414.26	165,414.39	309,375.94	7,012.31	100,041.67
1,799,757,827.66	134,387,635.28	4,132,204.94	1,484,687,487.76	1,215,504,195.12	1,899,041,945.23	33,072,905.90	1,385,582,438.58

	AMUNDI MSCI WORLD ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
	31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 EUR
Assets	171,955,658.96	285,241,089.40	17,946,022.77	4,567,035.55
Securities portfolio at market value	142,893,767.97	273,175,816.33	17,385,642.91	4,519,398.28
<i>Acquisition cost</i>	<i>130,785,791.48</i>	<i>257,013,421.65</i>	<i>16,178,852.72</i>	<i>3,662,900.23</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>12,107,976.49</i>	<i>16,162,394.68</i>	<i>1,206,790.19</i>	<i>856,498.05</i>
Cash at banks and liquidities	774,408.00	4,381,446.82	32,313.06	36,647.97
Receivable on securities lending	-	-	-	-
Receivable on swap	-	-	-	-
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	-	660.51	-	-
Dividends receivable	241,141.87	947,802.58	12,859.80	9,998.26
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	28,030,642.22	6,712,947.28	-	-
Receivable on subscriptions	-	21,048.39	514,377.00	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	14,669.29	-	830.00	830.00
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	-	1,367.49	-	-
Other assets	1,029.61	-	-	161.04
Liabilities	28,107,300.03	10,613,999.61	523,994.64	3,033.31
Bank overdrafts	13,946.45	4,493,435.93	470.00	890.00
Payable on purchase of securities	-	-	519,744.57	-
Payable on redemptions	28,018,246.55	5,984,710.20	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	8,460.00	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees	16,051.40	21,723.22	565.96	273.77
Administration fees	29,184.26	79,043.86	2,263.39	1,094.46
Payable on securities lending	-	-	-	-
Payable on spot exchange	16,037.05	-	-	-
Payable on purchase on swap	-	-	-	-
Other liabilities	13,834.32	26,626.40	950.72	775.08
Net asset value	143,848,358.93	274,627,089.79	17,422,028.13	4,564,002.24

AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI EURO CORP 0-1Y ESG	AMUNDI INDEX EURO AGG CORPORATE SRI	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI
31/03/21 JPY	31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 USD
1,294,709,301	3,935,421.81	10,017,899.00	12,000,577.51	2,018,147,882.39	177,459,064.32	977,347,484.71	435,695,910.13
634,471,701	3,916,591.61	9,907,211.53	11,458,649.53	1,974,184,951.89	175,776,126.75	936,828,272.19	412,553,311.32
641,742,384	2,917,939.28	7,596,927.55	11,468,620.30	1,963,425,300.74	177,739,983.66	941,314,787.04	423,070,254.61
-7,270,683	998,652.33	2,310,283.98	-9,970.77	10,759,651.15	-1,963,856.91	-4,486,514.85	-10,516,943.29
660,237,600	16,539.91	92,432.62	474,078.12	14,815,554.42	577,802.22	33,261,778.25	7,835,105.12
-	-	-	-	31.20	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	4,110.22
-	-	-	-	-	-	-	-
-	2,290.29	16,431.84	-	-	-	-	-
-	-	-	67,849.86	13,500,421.43	1,105,135.35	7,257,434.27	3,286,938.53
-	-	-	-	-	-	-	-
-	-	-	-	15,646,802.45	-	-	12,016,382.82
-	-	-	-	121.00	-	-	-
-	-	1,684.55	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	62.12
-	-	138.46	-	-	-	-	-
642,026,947	1,758.35	6,618.69	400.14	18,918,015.14	75,349.20	274,099.53	16,322,870.34
763	-	1,333.84	-	468.70	-	-	3,735,443.19
641,742,384	-	-	-	17,946,158.86	-	-	12,038,788.06
118,800	-	-	-	29,469.87	-	-	32,842.88
-	-	-	-	-	-	-	286,378.49
165,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	239.41	1,295.96	75.01	196,882.42	13,848.41	29,890.22	44,391.02
-	957.44	2,356.23	200.08	420,030.19	39,566.84	125,136.07	117,168.97
-	-	-	-	10.92	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	561.50	1,632.66	125.05	324,994.18	21,933.95	119,073.24	67,857.73
652,682,354	3,933,663.46	10,011,280.31	12,000,177.37	1,999,229,867.25	177,383,715.12	977,073,385.18	419,373,039.79

	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI ICPR EURO CORP CLIMATE PARIS ALIGNED PAB
	31/03/21 EUR	31/03/21 USD	31/03/21 EUR	31/03/21 EUR
Assets	2,963,401.72	199,294,396.28	19,880,527.60	30,050,964.08
Securities portfolio at market value	2,950,048.75	197,338,613.27	19,751,292.24	14,909,978.61
<i>Acquisition cost</i>	<i>2,533,257.37</i>	<i>175,901,150.15</i>	<i>18,225,551.76</i>	<i>14,909,074.12</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>416,791.38</i>	<i>21,437,463.12</i>	<i>1,525,740.48</i>	<i>904.49</i>
Cash at banks and liquidities	6,880.16	1,633,987.60	119,942.70	39,016.25
Receivable on securities lending	-	-	-	-
Receivable on swap	-	-	-	-
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	-	-	-	-
Dividends receivable	6,472.81	292,026.36	8,392.66	-
Interest receivable on securities	-	-	-	95,719.22
Receivable on sales of securities	-	-	-	-
Receivable on subscriptions	-	-	-	15,006,250.00
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	29,769.05	900.00	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	-	-	-	-
Other assets	-	-	-	-
Liabilities	1,622.36	139,360.75	76,315.14	15,004,793.34
Bank overdrafts	63.10	25,810.55	540.00	-
Payable on purchase of securities	-	-	69,720.60	15,004,793.34
Payable on redemptions	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees	391.90	38,570.98	1,664.86	-
Administration fees	712.72	55,863.69	3,027.00	-
Payable on securities lending	-	-	-	-
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	-	-	-	-
Other liabilities	454.64	19,115.53	1,362.68	-
Net asset value	2,961,779.36	199,155,035.53	19,804,212.46	15,046,170.74

AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US CORP BBB 1-5	AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND	AMUNDI INDEX BREAKEYEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE
31/03/21 EUR	31/03/21 USD	31/03/21 USD	31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
448,818,075.34	1,753,058,006.23	368,917,350.58	30,444,781.63	194,438,543.37	1,701,196,124.42	2,127,154,475.22	290,545,174.08
436,911,164.09	1,566,384,773.22	357,496,023.22	29,671,554.62	180,488,448.59	1,684,587,248.62	2,058,860,617.25	278,826,714.50
434,808,749.65	1,568,047,119.20	354,175,230.71	28,481,542.05	181,850,617.14	1,680,343,601.59	2,128,744,559.41	280,574,086.64
2,102,414.44	-1,662,345.98	3,320,792.51	1,190,012.57	-1,362,168.55	4,243,647.03	-69,883,942.16	-1,747,372.14
2,979,121.53	175,505,353.40	8,350,985.63	719,425.04	4,535,417.91	541,536.00	51,917,924.70	88.20
4,961.16	60,740.98	2.20	872.60	3,107.78	245,319.24	202,019.27	-
-	-	-	-	-	-	-	5,340,752.10
-	23,619.48	-	52,673.38	249,204.71	-	-	30,343.59
-	0.76	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,677,148.56	9,246,012.49	3,069,558.28	255.99	-	15,311,826.93	10,437,188.30	713,129.85
-	-	-	-	-	-	3,190,541.57	5,291,105.60
5,245,680.00	745,730.46	-	-	5,446,630.00	510,193.63	2,168,381.99	-
-	945,850.28	-	-	-	-	367,771.60	-
-	145,925.16	781.25	-	3,715,734.38	-	5,815.00	-
-	-	-	-	-	-	-	343,040.24
-	-	-	-	-	-	4,146.88	-
-	-	-	-	-	-	68.66	-
5,120,555.54	184,709,395.42	4,573,967.67	427,522.19	8,846,747.16	1,708,671.29	32,763,193.55	10,792,129.98
-	14,276,289.15	3,778,144.71	395,686.70	3,333,485.74	-	25,968,283.09	-
4,840,505.60	168,681,746.05	-	-	5,473,356.65	346,522.40	-	560,515.71
5,794.39	999,999.01	57,823.00	-	-	577,461.56	5,411,999.14	10,071,342.00
-	-	508,890.23	13,723.63	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
84,492.03	68,102.66	68,230.03	4,318.75	7,586.73	85,710.21	430,924.21	104,176.99
110,891.87	239,752.92	90,588.96	8,133.30	21,676.43	303,631.05	500,472.98	56,095.28
1,736.40	21,318.53	0.77	305.40	1,087.73	87,407.89	71,176.72	-
-	3,073.89	-	-	-	-	-	-
-	-	-	-	-	-	-	-
77,135.25	419,113.21	70,289.97	5,354.41	9,553.88	307,938.18	380,337.41	-
443,697,519.80	1,568,348,610.81	364,343,382.91	30,017,259.44	185,591,796.21	1,699,487,453.13	2,094,391,281.67	279,753,044.10

	AMUNDI EURO CORPORATE FINANCIALS IBOXX	AMUNDI EURO CORPORATES	AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	AMUNDI FLOATING RATE EURO CORPORATE 1-3
	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
Assets	123,277,827.24	876,822,610.26	390,311,212.09	1,139,756,290.50
Securities portfolio at market value	116,346,366.18	815,353,068.54	382,629,863.78	879,771,658.86
<i>Acquisition cost</i>	<i>116,536,467.77</i>	<i>818,956,440.97</i>	<i>380,944,968.94</i>	<i>880,612,559.06</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-190,101.59</i>	<i>-3,603,372.43</i>	<i>1,684,894.84</i>	<i>-840,900.20</i>
Cash at banks and liquidities	-	293.26	-	702.05
Receivable on securities lending	-	-	-	-
Receivable on swap	1,318,211.41	13,993,179.91	1,287,639.24	205,460,962.02
Other interest receivable (incl loans / swaps)	-	-	-	332.05
Bank interests	-	-	-	-
Dividends receivable	-	-	-	-
Interest receivable on securities	861,407.26	3,435,551.93	3,979,909.07	2,152,409.25
Receivable on sales of securities	4,694,460.97	42,766,108.54	-	52,185,663.73
Receivable on subscriptions	-	-	2,413,800.00	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	57,381.42	1,274,408.08	-	184,562.54
Receivable on spot exchange	-	-	-	-
Other assets	-	-	-	-
Liabilities	6,063,876.97	57,172,994.23	5,069,801.69	258,030,744.78
Bank overdrafts	351.32	-	237.33	-
Payable on purchase of securities	6,012,672.38	56,759,288.46	3,701,439.24	257,646,625.79
Payable on redemptions	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	992,136.11	-
Management fees	28,604.95	232,709.50	310,190.93	234,788.31
Administration fees	22,248.32	180,996.27	65,798.08	149,330.68
Payable on securities lending	-	-	-	-
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	-	-	-	-
Other liabilities	-	-	-	-
Net asset value	117,213,950.27	819,649,616.03	385,241,410.40	881,725,545.72

AMUNDI FLOATING RATE USD CORPORATE	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7
31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 USD	31/03/21 USD
1,291,626,524.96	193,736,949.17	665,309,989.89	251,617,660.84	1,761,144,857.21	284,254,594.85	165,214,219.29	14,955,880.22
1,245,756,820.21	189,475,217.69	604,296,239.93	250,335,523.09	1,248,665,209.72	151,032,010.17	163,469,582.00	14,465,822.44
1,251,409,812.29	193,445,687.73	597,764,358.56	242,111,983.66	1,234,443,572.80	151,050,189.77	165,508,646.84	14,745,574.85
-5,652,992.08	-3,970,470.04	6,531,881.37	8,223,539.43	14,221,636.92	-18,179.60	-2,039,064.84	-279,752.41
1,189.75	62.61	58.26	-	441.49	51.54	-	-
-	-	-	-	-	-	-	-
9,732,805.21	822,761.46	50,229,992.53	27,623.56	-	30,289.93	252,649.61	-
75,085.06	-	153,580.45	59,556.68	899,446.03	3,120.00	43,550.49	5,985.24
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,714,817.44	2,255,682.62	1,161,627.71	570,337.02	2,763,334.19	62,277.07	421,120.08	27,944.91
32,036,135.24	-	8,055,995.85	-	467,397,691.39	133,071,084.42	405,134.14	419,700.37
-	-	-	-	38,677,500.00	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,309,672.05	1,183,224.79	1,412,495.16	624,620.49	2,741,234.39	55,761.72	622,182.97	36,427.26
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
42,408,173.27	1,057,863.95	58,516,963.59	130,673.23	506,514,044.09	133,157,730.58	681,500.67	426,839.35
12.47	-	-	4.42	-	-	470.77	1,233.43
9,732,805.28	822,761.46	58,285,988.37	27,623.57	504,217,999.86	133,101,374.36	657,783.76	404,698.92
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
405,672.44	92,812.47	115,487.61	51,522.62	219,426.33	28,178.11	11,623.07	2,952.78
232,422.85	28,247.27	115,487.61	51,522.62	219,426.33	28,178.11	11,623.07	2,952.78
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
32,037,260.23	114,042.75	-	-	1,857,191.57	-	-	15,001.44
-	-	-	-	-	-	-	-
1,249,218,351.69	192,679,085.22	606,793,026.30	251,486,987.61	1,254,630,813.12	151,096,864.27	164,532,718.62	14,529,040.87

	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
	31/03/21 USD	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
Assets	311,961,352.42	1,091,920,719.65	15,492,203.81	968,909,227.23
Securities portfolio at market value	307,841,463.60	1,063,376,398.07	15,262,666.09	957,689,891.97
Acquisition cost	311,897,718.56	1,057,342,322.79	15,299,845.19	969,416,510.05
Unrealised gain/loss on the securities portfolio	-4,056,254.96	6,034,075.28	-37,179.10	-11,726,618.08
Cash at banks and liquidities	-	6,801,512.07	148,901.19	1,279,644.44
Receivable on securities lending	-	3,475.68	-	57,316.56
Receivable on swap	215,076.00	-	-	-
Other interest receivable (incl loans / swaps)	237,741.83	-	-	-
Bank interests	-	-	-	-
Dividends receivable	-	-	-	-
Interest receivable on securities	1,107,593.65	7,588,763.83	80,636.53	7,018,196.43
Receivable on sales of securities	929,444.88	-	-	1,807,887.83
Receivable on subscriptions	-	14,141,890.00	-	1,056,290.00
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	8,680.00	-	-
Unrealised net appreciation on swaps	1,630,032.46	-	-	-
Receivable on spot exchange	-	-	-	-
Other assets	-	-	-	-
Liabilities	1,351,120.45	14,285,481.07	136,911.27	3,457,701.25
Bank overdrafts	3,397.83	-	-	-
Payable on purchase of securities	215,076.00	14,049,448.26	135,524.58	3,243,532.60
Payable on redemptions	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees	101,600.87	12,470.17	95.58	11,400.34
Administration fees	101,600.87	49,880.74	382.03	45,601.20
Payable on securities lending	-	1,216.48	-	18,886.15
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	929,444.88	-	-	-
Other liabilities	-	172,465.42	909.08	138,280.96
Net asset value	310,610,231.97	1,077,635,238.58	15,355,292.54	965,451,525.98

AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US CORPORATES	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y	Combined
31/03/21 EUR	31/03/21 USD	31/03/21 USD	31/03/21 USD	31/03/21 EUR
22,155,412.02	159,680,586.01	20,565,521.03	58,914,579.88	82,910,608,560.35
21,858,667.90	146,461,171.35	20,410,955.87	54,248,020.77	79,696,989,399.55
22,462,811.32	147,811,476.97	20,820,305.21	54,530,480.19	72,540,011,768.50
-604,143.42	-1,350,305.62	-409,349.34	-282,459.42	7,156,977,631.04
182,228.74	622,969.12	63,392.89	4,413,940.84	559,073,136.77
1,305.08	-	591.39	-	2,336,578.25
-	-	-	-	520,443,391.39
-	1,284.44	-	-	1,736,232.33
-	-	-	0.60	4,257.82
-	-	-	-	80,978,485.61
113,210.30	1,263,433.45	90,580.88	252,617.67	102,149,682.32
-	11,326,907.34	-	-	1,543,009,050.49
-	-	-	-	331,195,551.27
-	-	-	-	1,640,654.27
-	4,820.31	-	-	5,867,910.26
-	-	-	-	62,456,324.25
-	-	-	-	28,484.70
-	-	-	-	2,699,421.08
6,120.21	11,453,394.05	3,070.78	4,004,929.26	2,812,797,631.65
-	4,476.56	-	3,923,708.42	76,058,278.89
-	-	-	-	2,276,999,239.98
-	11,412,445.00	-	-	84,769,797.13
-	-	-	54,297.98	5,114,686.38
-	-	-	-	414,194.32
-	-	-	-	49,076,307.61
277.12	1,972.78	182.15	7,000.29	16,607,974.25
1,108.39	7,890.89	728.33	5,800.81	17,121,396.94
462.78	-	206.96	-	866,960.39
-	-	-	-	85,376.36
-	-	-	-	278,497,526.86
4,271.92	26,608.82	1,953.34	14,121.76	7,185,892.53
22,149,291.81	148,227,191.96	20,562,450.25	54,909,650.62	80,097,810,928.70

AMUNDI INDEX MSCI EUROPE CLIMATE TRANSITION CTB

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	51,754,173.27	50,492,633.43	79,994,024.25
Class A5E of capitalisation				
Number of shares		1.00	1.00	-
Net asset value per share	EUR	117.16	98.83	-
Class AE of capitalisation				
Number of shares		8,698.51	3,862.58	28.64
Net asset value per share	EUR	126.20	106.67	113.21
Class IE of capitalisation				
Number of shares		32,010.47	35,780.92	39,935.94
Net asset value per share	EUR	1,389.48	1,172.64	1,240.42
Class IU of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	14,477.64	12,190.75	11,988.68
Class OE of capitalisation				
Number of shares		-	6,922.34	24,016.55
Net asset value per share	EUR	-	1,146.47	1,211.83
Class RE of capitalisation				
Number of shares		1.18	1.18	1.00
Net asset value per share	EUR	12,618.45	10,651.80	11,273.35
Class UCITS ETF DR of capitalisation				
Number of shares		100,366.00	1,000.00	-
Net asset value per share	EUR	59.96	50.60	-
Class XE of capitalisation				
Number of shares		1.00	1.00	22.35
Net asset value per share	EUR	63,417.45	53,512.56	56,588.89
Class XG of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	59,694.72	53,635.15	55,320.67

AMUNDI INDEX MSCI WORLD CLIMATE TRANSITION CTB

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	1,707,329,966.41	1,347,897,586.29	915,904,770.23
Class AE of capitalisation				
Number of shares		40,599.84	37,827.44	29,163.76
Net asset value per share	EUR	168.15	142.34	136.81
Class I13E of capitalisation				
Number of shares		256,952.60	256,952.60	256,952.60
Net asset value per share	EUR	1,496.12	1,263.87	1,209.78
Class I14G of capitalisation				
Number of shares		197,936.23	186,862.98	83,125.60
Net asset value per share	GBP	1,362.33	1,225.68	1,144.76
Class IE of capitalisation				
Number of shares		32,423.98	29,082.53	23,315.42
Net asset value per share	EUR	16,903.29	14,289.40	13,696.94
Class IG of capitalisation				
Number of shares		1.16	1.00	1.00
Net asset value per share	GBP	79,602.41	71,653.37	66,989.89
Class IU of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	19,526.62	16,469.46	14,677.04
Class OE of capitalisation				
Number of shares		269.06	1,037.84	342.84
Net asset value per share	EUR	91,939.05	77,692.65	74,415.53

AMUNDI INDEX MSCI WORLD CLIMATE TRANSITION CTB

	Period ending at:	31/03/21	30/09/20	30/09/19
Class RE of capitalisation				
Number of shares		1.13	1.13	1.00
Net asset value per share	EUR	16,853.53	14,250.75	13,666.97
Class UCITS ETF DR EUR of capitalisation				
Number of shares		1,105,618.00	788,884.00	371,735.00
Net asset value per share	EUR	327.10	276.55	265.14
Class UCITS ETF DR USD of capitalisation				
Number of shares		32,488.00	17,168.00	22,318.00
Net asset value per share	USD	384.44	324.29	289.05
Class XE of capitalisation				
Number of shares		639.33	641.44	641.04
Net asset value per share	EUR	84,916.14	71,756.18	68,726.03

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	50,642,423.65	58,094,493.70	400,387,945.99
Class AE of capitalisation				
Number of shares		337.60	269.07	241.00
Net asset value per share	EUR	113.07	95.08	102.45
Class I13E of capitalisation				
Number of shares		1.00	1.00	61,554.84
Net asset value per share	EUR	1,183.32	992.79	1,065.43
Class IE of capitalisation				
Number of shares		153.07	815.86	4,086.59
Net asset value per share	EUR	14,987.59	12,587.54	13,529.20
Class RE of capitalisation				
Number of shares		600.00	600.00	-
Net asset value per share	EUR	112.97	94.90	-
Class UCITS ETF DR EUR of capitalisation				
Number of shares		95,962.00	114,062.00	409,597.00
Net asset value per share	EUR	472.94	397.51	427.88
Class UCITS ETF DR USD of capitalisation				
Number of shares		6,040.00	6,040.00	243,600.00
Net asset value per share	USD	555.85	466.13	466.48

AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	886,536,227.32	695,883,708.56	698,098,511.10
Class A3E of capitalisation				
Number of shares		6,089.27	95,120.13	96,116.65
Net asset value per share	EUR	117.04	97.80	128.48
Class A3E of distribution				
Number of shares		7,605.00	9,272.00	9,583.00
Net asset value per share	EUR	102.86	88.65	119.92
Class A3U of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	121.67	101.36	123.54
Class A3U of distribution				
Number of shares		606.00	606.00	606.00
Net asset value per share	USD	106.20	91.28	114.76
Class AE of capitalisation				
Number of shares		52,423.04	45,218.33	37,735.62
Net asset value per share	EUR	120.55	100.83	132.68

AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

	Period ending at:	31/03/21	30/09/20	30/09/19
Class AE of distribution				
Number of shares		21,483.49	8,051.54	1,873.52
Net asset value per share	EUR	102.78	88.49	119.73
Class AU of capitalisation				
Number of shares		1,290.08	670.92	1.00
Net asset value per share	USD	120.32	100.41	122.76
Class AU of distribution				
Number of shares		20.42	20.21	1.00
Net asset value per share	USD	105.95	91.06	114.71
Class I13E of capitalisation				
Number of shares		1.00	14,899.00	85,425.00
Net asset value per share	EUR	1,169.87	977.37	1,283.94
Class I13HG of capitalisation				
Number of shares		154,092.08	138,719.30	105,441.04
Net asset value per share	GBP	1,078.07	905.04	1,147.35
Class I14E of capitalisation				
Number of shares		11,958.00	-	-
Net asset value per share	EUR	1,179.24	-	-
Class I14G of capitalisation				
Number of shares		201,419.01	191,870.59	137,451.50
Net asset value per share	GBP	1,042.22	927.23	1,187.63
Class IC of capitalisation				
Number of shares		1,185.17	1,393.52	3,569.64
Net asset value per share	CHF	1,119.23	911.29	1,208.86
Class IC of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	CHF	1,083.02	910.49	1,245.63
Class IE of capitalisation				
Number of shares		31,420.70	26,012.42	7,934.20
Net asset value per share	EUR	1,212.90	1,013.96	1,332.99
Class IE of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,029.81	887.64	1,200.26
Class IG of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,241.81	1,105.32	1,416.09
Class IG of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,094.75	1,004.62	1,325.78
Class IHC of capitalisation				
Number of shares		3,400.72	3,659.42	25,964.28
Net asset value per share	CHF	1,055.31	884.70	1,121.94
Class IHG-EXF of distribution				
Number of shares		20,198.57	22,123.40	-
Net asset value per share	GBP	1,253.36	1,064.99	-
Class IU of capitalisation				
Number of shares		66,902.33	72,055.94	71,434.46
Net asset value per share	USD	1,360.42	1,134.72	1,386.86
Class IU of distribution				
Number of shares		697.00	614.00	348.00
Net asset value per share	USD	1,061.93	912.44	1,147.26
Class ME of capitalisation				
Number of shares		1.20	1.20	1.20
Net asset value per share	EUR	117.56	98.15	128.68

AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

	Period ending at:	31/03/21	30/09/20	30/09/19
Class OE of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,174.28	980.74	1,287.31
Class RE of capitalisation				
Number of shares		1,611.85	1,658.66	1,652.88
Net asset value per share	EUR	116.93	97.78	128.61
Class RE of distribution				
Number of shares		292.79	1.00	1.00
Net asset value per share	EUR	102.56	88.49	119.58
Class UCITS ETF DR of capitalisation				
Number of shares		3,909,994.00	3,478,779.00	1,607,606.00
Net asset value per share	EUR	58.89	49.23	64.72
Class UCITS ETF DR of distribution				
Number of shares		744,464.00	715,934.00	184,200.00
Net asset value per share	EUR	53.68	46.25	62.56

AMUNDI INDEX MSCI AC FAR EAST EX JAPAN

	Period ending at:	31/03/21	30/09/20
Total Net Assets	USD	211,571,018.67	162,819,502.33
Class AU of capitalisation			
Number of shares		-	-
Net asset value per share	USD	-	-
Class IU-EXF of capitalisation			
Number of shares		139,951.94	130,327.69
Net asset value per share	USD	1,511.74	1,249.31

AMUNDI INDEX MSCI EMERGING MARKETS

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	5,954,628,856.67	3,711,412,759.29	3,350,707,696.06
Class A3E of capitalisation				
Number of shares		11,845.00	16,245.00	26,165.00
Net asset value per share	EUR	143.11	117.14	114.43
Class A3E of distribution				
Number of shares		161,124.60	1,156,027.60	1,229,262.60
Net asset value per share	EUR	127.72	106.42	106.56
Class A3U of distribution				
Number of shares		7,050.00	3,070.00	2,920.00
Net asset value per share	USD	138.23	114.88	106.92
Class AE of capitalisation				
Number of shares		207,935.33	161,804.75	119,368.23
Net asset value per share	EUR	171.50	140.59	137.75
Class AE of distribution				
Number of shares		6,422.86	1,629.65	235.31
Net asset value per share	EUR	152.27	126.74	126.92
Class AU of capitalisation				
Number of shares		9,705.09	6,658.00	3,133.74
Net asset value per share	USD	149.20	122.03	111.16
Class AU of distribution				
Number of shares		240.40	45.24	31.14
Net asset value per share	USD	129.76	107.73	100.29
Class I13E of capitalisation				
Number of shares		8,719.00	-	-
Net asset value per share	EUR	1,142.09	-	-

AMUNDI INDEX MSCI EMERGING MARKETS

	Period ending at:	31/03/21	30/09/20	30/09/19
Class I13H1E of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	EUR	1,014.33	-	-
Class I13SEK of capitalisation				
Number of shares		14,677,738.29	10,139,128.06	6,208,414.89
Net asset value per share	SEK	121.75	102.08	101.82
Class I13U of capitalisation				
Number of shares		362,724.31	372,334.00	-
Net asset value per share	USD	1,254.35	1,024.22	-
Class I14E of capitalisation				
Number of shares		39,970.40	-	-
Net asset value per share	EUR	1,142.01	-	-
Class I14G of capitalisation				
Number of shares		194,779.78	196,710.02	180,702.18
Net asset value per share	GBP	1,213.17	1,057.27	1,007.19
Class I14U of capitalisation				
Number of shares		8,021.17	5,930.00	7,900.00
Net asset value per share	USD	1,356.06	1,107.21	1,005.06
Class IE of capitalisation				
Number of shares		89,193.68	124,060.66	108,567.99
Net asset value per share	EUR	1,776.35	1,454.37	1,421.47
Class IE of distribution				
Number of shares		18,147.79	69,204.18	69,598.71
Net asset value per share	EUR	1,527.15	1,272.25	1,274.00
Class IG of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,813.36	1,580.99	1,506.50
Class IG of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,583.41	1,405.52	1,374.00
Class IU of capitalisation				
Number of shares		137,593.96	132,970.59	129,607.96
Net asset value per share	USD	1,520.52	1,242.10	1,128.65
Class IU of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	1,302.68	1,082.49	1,006.68
Class ME of capitalisation				
Number of shares		93.00	21.00	21.00
Net asset value per share	EUR	173.92	142.43	139.26
Class OE of capitalisation				
Number of shares		30,802.00	2.00	2.00
Net asset value per share	EUR	1,753.93	1,435.45	1,401.95
Class OE of distribution				
Number of shares		2.00	2.00	2.00
Net asset value per share	EUR	1,523.16	1,269.57	1,272.44
Class OU of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	1,501.54	1,225.60	1,111.96
Class RE of capitalisation				
Number of shares		16,294.98	6,716.54	1,080.51
Net asset value per share	EUR	174.11	142.59	139.43
Class RE of distribution				
Number of shares		1,420.18	1,279.49	1,742.09
Net asset value per share	EUR	152.17	126.74	126.91

AMUNDI INDEX MSCI EMERGING MARKETS

	Period ending at:	31/03/21	30/09/20	30/09/19
Class UCITS ETF DR USD of capitalisation				
Number of shares		200.00	-	-
Net asset value per share	USD	47.35	-	-
Class UCITS ETF DR of capitalisation				
Number of shares		48,353,188.00	30,596,509.00	39,368,035.00
Net asset value per share	EUR	67.81	55.52	54.27
Class UCITS ETF DR of distribution				
Number of shares		7,117,833.00	5,283,572.00	2,903,179.00
Net asset value per share	EUR	56.38	46.96	47.02

AMUNDI INDEX MSCI EUROPE

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	2,329,459,780.38	1,729,162,390.83	1,630,771,234.20
Class A3E of capitalisation				
Number of shares		24,381.53	30,339.24	55,880.68
Net asset value per share	EUR	146.83	122.22	132.32
Class A3E of distribution				
Number of shares		286.00	63,911.00	53,247.00
Net asset value per share	EUR	129.02	109.72	122.69
Class A3U of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	151.55	125.83	126.46
Class A3U of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	132.97	112.78	117.05
Class AE of capitalisation				
Number of shares		287,602.24	303,894.41	169,522.64
Net asset value per share	EUR	213.52	177.89	192.92
Class AE of distribution				
Number of shares		5,555.84	5,567.11	8,972.66
Net asset value per share	EUR	186.94	158.85	177.67
Class I13E of distribution				
Number of shares		131,989.12	131,989.12	131,989.12
Net asset value per share	EUR	1,130.95	961.98	1,075.75
Class I14E of capitalisation				
Number of shares		7,583.05	5,800.00	6,800.00
Net asset value per share	EUR	1,197.74	996.63	1,078.17
Class IE of capitalisation				
Number of shares		495,786.96	458,365.79	550,742.75
Net asset value per share	EUR	2,180.65	1,815.42	1,965.90
Class IE of distribution				
Number of shares		20,248.90	12,648.94	32,035.32
Net asset value per share	EUR	1,576.42	1,340.47	1,499.11
Class ME of capitalisation				
Number of shares		7,773.63	9,146.89	11,163.34
Net asset value per share	EUR	320.45	266.84	289.11
Class OE of capitalisation				
Number of shares		11,873.74	10,845.94	6,412.08
Net asset value per share	EUR	1,963.94	1,634.39	1,768.54
Class RE of capitalisation				
Number of shares		371,419.55	303,059.20	70,793.20
Net asset value per share	EUR	152.21	126.78	137.42

AMUNDI INDEX MSCI EUROPE

	Period ending at:	31/03/21	30/09/20	30/09/19
Class RE of distribution				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	127.32	108.23	121.01
Class UCITS ETF DR of capitalisation				
Number of shares		11,209,550.00	9,796,780.00	3,678,150.00
Net asset value per share	EUR	69.96	58.24	63.07
Class UCITS ETF DR of distribution				
Number of shares		2,345,410.00	1,154,407.00	909,170.00
Net asset value per share	EUR	53.46	45.45	50.83

AMUNDI INDEX MSCI JAPAN

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	JPY	136,237,105,959	106,125,492,509	102,421,502,718
Class A3E of capitalisation				
Number of shares		1,385.00	3,449.00	12,014.00
Net asset value per share	EUR	137.40	117.68	118.53
Class A3E of distribution				
Number of shares		1,262,574.72	1,326,235.18	1,400,636.80
Net asset value per share	EUR	132.88	115.77	118.95
Class A3U of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	164.44	140.44	131.50
Class A3U of distribution				
Number of shares		1.00	1.00	17,976.00
Net asset value per share	USD	152.76	132.69	126.70
Class A5E of capitalisation				
Number of shares		1.00	1.00	-
Net asset value per share	EUR	1.09	0.93	-
Class AE of capitalisation				
Number of shares		301,439.10	292,434.63	40,383.74
Net asset value per share	EUR	254.53	218.20	220.16
Class AE of distribution				
Number of shares		1,529.55	629.96	350.97
Net asset value per share	EUR	183.70	159.93	164.34
Class AK of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	CZK	101.57	-	-
Class I14J of capitalisation				
Number of shares		9,770.41	7,000.00	9,360.00
Net asset value per share	JPY	120,376.00	98,207.00	94,109.00
Class IE of capitalisation				
Number of shares		1,322.11	1,675.11	1,564.56
Net asset value per share	EUR	114,137.82	97,772.45	98,502.99
Class IE of distribution				
Number of shares		25,813.93	24,240.42	23,707.70
Net asset value per share	EUR	1,476.60	1,286.31	1,321.71
Class IG of capitalisation				
Number of shares		6,029.66	6,643.93	12,063.61
Net asset value per share	GBP	2,113.20	1,927.50	1,894.06
Class IG of distribution				
Number of shares		109.82	0.82	246.82
Net asset value per share	GBP	1,907.25	1,769.85	1,774.93

AMUNDI INDEX MSCI JAPAN

	Period ending at:	31/03/21	30/09/20	30/09/19
Class IHC of capitalisation				
Number of shares		4,300.03	3,594.69	1,188.96
Net asset value per share	CHF	1,446.15	1,186.59	1,153.03
Class IHE of capitalisation				
Number of shares		23,476.18	36,961.10	40,742.38
Net asset value per share	EUR	1,766.79	1,447.66	1,401.88
Class IHU of capitalisation				
Number of shares		10,691.61	19,297.98	22,131.50
Net asset value per share	USD	1,640.42	1,336.96	1,268.41
Class IJ of capitalisation				
Number of shares		101,684.67	13,592.66	59,549.72
Net asset value per share	JPY	187,581.00	153,112.00	146,869.00
Class IJ of distribution				
Number of shares		5,786.34	143.65	1,910.24
Net asset value per share	JPY	169,201.00	140,441.00	137,346.00
Class ME of capitalisation				
Number of shares		1,710.99	1,449.52	986.87
Net asset value per share	EUR	203.17	174.08	175.47
Class OE of capitalisation				
Number of shares		612.19	682.81	678.73
Net asset value per share	EUR	2,051.57	1,756.75	1,768.55
Class OE of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,840.92	1,604.92	1,649.86
Class OJ of capitalisation				
Number of shares		1.41	1.41	1.41
Net asset value per share	JPY	189,116.00	154,276.00	147,801.00
Class RE of capitalisation				
Number of shares		46,421.74	16,015.91	11,214.80
Net asset value per share	EUR	202.18	173.28	174.75
Class RE of distribution				
Number of shares		19.69	19.69	10.00
Net asset value per share	EUR	184.05	160.30	164.66
Class UCITS ETF DR EUR of capitalisation				
Number of shares		1,553,546.00	1,630,524.00	1,517,529.00
Net asset value per share	EUR	230.71	197.92	200.00
Class UCITS ETF DR JPY of capitalisation				
Number of shares		21,350.00	8,525.00	17,692.00
Net asset value per share	JPY	29,962.14	24,493.14	23,564.99

AMUNDI INDEX MSCI NORTH AMERICA

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	3,307,526,492.15	2,549,167,883.78	3,145,480,911.91
Class A3E of capitalisation				
Number of shares		29,107.00	39,902.00	46,781.14
Net asset value per share	EUR	199.86	167.78	156.24
Class A3E of distribution				
Number of shares		1,449.28	1,361.05	5,983.17
Net asset value per share	EUR	188.46	160.17	151.08
Class A3U of capitalisation				
Number of shares		1.00	1.00	636.00
Net asset value per share	USD	209.01	174.95	151.47

AMUNDI INDEX MSCI NORTH AMERICA

	Period ending at:	31/03/21	30/09/20	30/09/19
Class A3U of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	197.87	167.68	147.08
Class A5 EUR of capitalisation				
Number of shares		1.00	1.00	-
Net asset value per share	EUR	120.01	100.69	-
Class AE of distribution				
Number of shares		431,771.68	444,535.23	402,188.47
Net asset value per share	EUR	463.82	389.71	363.55
Class AE of distribution				
Number of shares		4,487.25	5,103.22	5,347.91
Net asset value per share	EUR	464.07	394.15	371.85
Class AHE of capitalisation				
Number of shares		294,953.76	230,780.12	22,430.69
Net asset value per share	EUR	184.68	155.93	138.80
Class AHK of capitalisation				
Number of shares		134,305.80	128,869.54	81,051.56
Net asset value per share	CZK	4,575.87	3,858.73	3,437.40
Class AK of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	CZK	102.68	-	-
Class AU of capitalisation				
Number of shares		125,013.63	115,842.54	55,350.33
Net asset value per share	USD	389.90	326.86	283.48
Class AU of distribution				
Number of shares		13,285.15	13,278.25	13,278.25
Net asset value per share	USD	197.18	167.07	146.52
Class IE of capitalisation				
Number of shares		213,149.39	139,995.19	214,849.18
Net asset value per share	EUR	4,737.04	3,977.12	3,704.63
Class IE of distribution				
Number of shares		17,194.89	66,144.70	65,639.33
Net asset value per share	EUR	4,016.34	3,413.06	3,219.59
Class IHE of capitalisation				
Number of shares		29,055.69	26,224.77	17,063.71
Net asset value per share	EUR	1,484.90	1,252.63	1,113.29
Class IU of capitalisation				
Number of shares		127,931.23	123,051.52	165,896.74
Net asset value per share	USD	3,273.86	2,742.46	2,374.95
Class IU of distribution				
Number of shares		4,496.00	3,701.00	53,281.00
Net asset value per share	USD	197.45	167.38	146.77
Class ME of capitalisation				
Number of shares		35.79	35.79	35.79
Net asset value per share	EUR	550.77	462.53	431.05
Class MU of capitalisation				
Number of shares		38,707.53	1.00	1.00
Net asset value per share	USD	209.88	175.80	152.00
Class OE of capitalisation				
Number of shares		3,016.18	2,827.23	2,259.96
Net asset value per share	EUR	3,849.51	3,230.75	3,007.14
Class OU of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	2,095.41	1,754.21	1,517.33

AMUNDI INDEX MSCI NORTH AMERICA

	Period ending at:	31/03/21	30/09/20	30/09/19
Class RHE of capitalisation				
Number of shares		1,678.91	258,389.23	1,100.80
Net asset value per share	EUR	131.98	111.39	99.15
Class RHE of distribution				
Number of shares		11.77	12.24	-
Net asset value per share	EUR	126.26	106.87	-
Class RHG of capitalisation				
Number of shares		91,859.95	76,022.26	37,440.64
Net asset value per share	GBP	189.59	159.63	142.70
Class RHG of distribution				
Number of shares		107,068.63	85,541.89	1.00
Net asset value per share	GBP	180.56	153.87	139.46
Class RU of capitalisation				
Number of shares		842.54	2,609.66	10.00
Net asset value per share	USD	230.48	193.16	167.44
Class RU of distribution				
Number of shares		10.00	10.00	13,502.65
Net asset value per share	USD	212.66	180.17	157.99
Class UCITS ETF DR of capitalisation				
Number of shares		10,302,416.00	9,558,903.00	18,132,951.00
Net asset value per share	EUR	90.75	76.20	70.98
Class UCITS ETF DR of distribution				
Number of shares		105,885.00	76,100.00	31,500.00
Net asset value per share	EUR	75.34	64.02	60.39

AMUNDI INDEX MSCI WORLD

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	2,771,798,046.86	1,904,997,805.89	1,302,834,654.17
Class AE of capitalisation				
Number of shares		1,181,953.49	1,073,341.22	943,044.78
Net asset value per share	EUR	223.34	187.30	182.68
Class AE of distribution				
Number of shares		20,345.76	10,458.58	4,637.56
Net asset value per share	EUR	201.31	171.06	169.85
Class AK of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	CZK	102.01	-	-
Class AU of capitalisation				
Number of shares		24,216.06	13,255.21	7,058.03
Net asset value per share	USD	198.96	166.48	150.95
Class AU of distribution				
Number of shares		13.00	13.00	13.00
Net asset value per share	USD	171.56	145.36	134.11
Class I13SK of capitalisation				
Number of shares		51,623,465.10	47,904,710.89	29,888,693.43
Net asset value per share	SEK	129.53	111.14	110.41
Class IE of capitalisation				
Number of shares		70,459.38	138,993.10	107,337.85
Net asset value per share	EUR	2,344.04	1,964.79	1,914.43
Class IE of distribution				
Number of shares		8,368.37	8,917.62	486.34
Net asset value per share	EUR	2,014.74	1,712.60	1,700.41

AMUNDI INDEX MSCI WORLD

	Period ending at:	31/03/21	30/09/20	30/09/19
Class IG of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	2,332.43	2,082.03	1,979.34
Class IG of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	2,086.67	1,889.24	1,830.99
Class IU of capitalisation				
Number of shares		8,184.72	7,301.52	6,075.06
Net asset value per share	USD	1,925.10	1,610.00	1,458.43
Class IU of distribution				
Number of shares		754.27	375.67	187.61
Net asset value per share	USD	1,717.82	1,456.61	1,345.31
Class ME of capitalisation				
Number of shares		29,733.78	31,157.54	42,612.26
Net asset value per share	EUR	224.17	187.95	183.22
Class MU of capitalisation				
Number of shares		-	3,179.15	2,456.87
Net asset value per share	USD	-	115.32	104.51
Class OE of distribution				
Number of shares		2.00	2.00	2.00
Net asset value per share	EUR	2,013.02	1,711.57	1,700.06
Class OU of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	1,935.60	1,618.13	1,463.45
Class RE of capitalisation				
Number of shares		70,257.68	62,119.14	6,837.18
Net asset value per share	EUR	224.16	187.94	183.22
Class RE of distribution				
Number of shares		137.32	125.62	10.00
Net asset value per share	EUR	201.56	171.34	170.08
Class UCITS ETF DR of capitalisation				
Number of shares		4,668,795.00	6,462,649.00	6,215,008.00
Net asset value per share	EUR	82.56	69.20	67.41
Class UCITS ETF DR of distribution				
Number of shares		2,998,562.00	2,596,761.00	1,235,657.00
Net asset value per share	EUR	67.32	57.23	56.82
Number of shares		98,760.62	-	-
Net asset value per share	GBP	1,089.81	-	-
Number of shares		433,829.36	-	-
Net asset value per share	EUR	1,154.22	-	-
Number of shares		70.00	-	-
Net asset value per share	EUR	1,019.19	-	-

AMUNDI CAC 40

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	1,313,925,385.71	1,013,196,756.04	1,047,660,481.34
Class UCITS ETF DR EUR of capitalisation				
Number of shares		11,657,471.00	11,770,248.00	9,322,040.00
Net asset value per share	EUR	91.45	72.17	83.50

AMUNDI CAC 40

	Period ending at:	31/03/21	30/09/20	30/09/19
Class UCITS ETF DR EUR of distribution				
Number of shares		4,095,873.00	3,368,731.00	4,650,051.00
Net asset value per share	EUR	60.51	48.62	57.91

AMUNDI EURO STOXX 50

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	2,613,756,777.47	2,271,536,700.49	2,108,738,312.94
Class UCITS ETF DR EUR of capitalisation				
Number of shares		28,154,135.00	30,069,036.00	25,695,893.00
Net asset value per share	EUR	89.52	72.62	79.21
Class UCITS ETF DR EUR of distribution				
Number of shares		1,366,014.00	1,604,009.00	1,197,300.00
Net asset value per share	EUR	61.24	50.73	56.94
Class UCITS ETF DR HEDGED USD of capitalisation				
Number of shares		-	-	30,000.00
Net asset value per share	USD	-	-	48.62
Class UCITS ETF DR USD of capitalisation				
Number of shares		108,592.00	90,213.00	48,013.00
Net asset value per share	USD	105.21	85.16	86.36

AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	6,431,708.30	12,087,929.42	252,744,880.92
Class UCITS ETF EUR of capitalisation				
Number of shares		139,490.00	314,076.00	6,215,032.00
Net asset value per share	EUR	46.11	38.49	40.67

AMUNDI FTSE EPRA EUROPE REAL ESTATE

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	33,284,719.76	36,317,569.78	33,712,989.97
Class UCITS ETF EUR of capitalisation				
Number of shares		88,903.00	107,919.00	86,739.00
Net asset value per share	EUR	374.39	336.53	388.67

AMUNDI FTSE MIB

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	91,112,709.41	41,004,048.03	41,014,318.34
Class UCITS ETF EUR of capitalisation				
Number of shares		1,841,916.00	1,078,226.00	945,617.00
Net asset value per share	EUR	49.47	38.03	43.37

AMUNDI GLOBAL INFRASTRUCTURE

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	73,259,581.76	62,128,452.65	84,034,482.53
Class UCITS ETF of capitalisation				
Number of shares		1,245,308.00	1,218,308.00	1,453,308.00
Net asset value per share	EUR	-	51.00	57.82

AMUNDI JAPAN TOPIX

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	1,061,470,107.41	749,875,983.87	844,577,461.10
Class UCITS ETF DAILY HEDGED CHF of capitalisation				
Number of shares		71,280.00	51,480.00	28,630.00
Net asset value per share	CHF	70.23	58.35	56.65
Class UCITS ETF DAILY HEDGED EUR of capitalisation				
Number of shares		2,354,131.00	1,746,095.00	2,517,001.00
Net asset value per share	EUR	259.08	215.17	208.66
Class UCITS ETF DAILY HEDGED GBP of capitalisation				
Number of shares		30,588.00	3,388.00	44,438.00
Net asset value per share	GBP	72.69	60.18	57.61
Class UCITS ETF DAILY HEDGED USD of capitalisation				
Number of shares		77,450.00	86,000.00	115,000.00
Net asset value per share	USD	78.48	64.83	62.22
Class UCITS ETF EUR of capitalisation				
Number of shares		2,604,427.00	2,422,129.00	2,840,957.00
Net asset value per share	EUR	91.73	79.48	80.05
Class UCITS ETF JPY of capitalisation				
Number of shares		2,184,010.00	2,187,615.00	1,011,922.00
Net asset value per share	JPY	11,914.00	9,836.00	9,433.00

AMUNDI JPX-NIKKEI 400

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	264,181,348.03	199,477,463.33	411,440,329.14
Class UCITS ETF DAILY HEDGED CHF of capitalisation				
Number of shares		52,375.00	47,120.00	31,200.00
Net asset value per share	CHF	91.63	75.81	73.01
Class UCITS ETF DAILY HEDGED EUR of capitalisation				
Number of shares		494,303.00	284,137.00	850,779.00
Net asset value per share	EUR	188.56	155.94	150.02
Class UCITS ETF DAILY HEDGED GBP of capitalisation				
Number of shares		7,008.00	4,470.00	5,920.00
Net asset value per share	GBP	195.48	161.18	153.12
Class UCITS ETF DAILY HEDGED USD of capitalisation				
Number of shares		233,884.00	226,134.00	440,418.00
Net asset value per share	USD	205.35	168.90	160.81
Class UCITS ETF EUR of capitalisation				
Number of shares		390,469.00	505,590.00	1,086,318.00
Net asset value per share	EUR	154.62	133.56	133.81
Class UCITS ETF JPY of capitalisation				
Number of shares		412,620.00	381,595.00	525,848.00
Net asset value per share	JPY	20,078.00	16,527.00	15,764.00

AMUNDI MSCI BRAZIL

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	12,381,564.70	9,053,475.28	13,372,290.96
Class UCITS ETF of capitalisation				
Number of shares		294,247.00	264,247.00	260,955.00
Net asset value per share	USD	42.08	34.26	51.24

AMUNDI MSCI CHINA

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	70,335,525.06	63,190,661.64	91,622,976.27
Class UCITS ETF EUR of capitalisation				
Number of shares		226,354.00	194,503.00	316,643.00
Net asset value per share	EUR	273.68	221.26	262.46
Class UCITS ETF USD of capitalisation				
Number of shares		30,646.00	91,098.00	32,447.00
Net asset value per share	USD	321.66	259.45	286.14

AMUNDI MSCI EASTERN EUROPE EX RUSSIA

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	25,836,671.88	22,146,539.79	22,934,054.26
Class UCITS ETF EUR of capitalisation				
Number of shares		86,913.00	86,913.00	64,600.00
Net asset value per share	EUR	238.56	204.49	280.92
Class UCITS ETF USD of capitalisation				
Number of shares		21,388.00	21,388.00	17,038.00
Net asset value per share	USD	280.38	239.80	306.26

AMUNDI MSCI EM ASIA

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	3,383,058,123.01	2,152,610,809.49	1,459,320,522.97
Class UCITS ETF EUR of capitalisation				
Number of shares		46,758,766.00	34,088,355.00	31,112,246.00
Net asset value per share	EUR	38.86	32.14	28.57
Class UCITS ETF USD of capitalisation				
Number of shares		40,306,737.00	32,897,842.00	19,967,283.00
Net asset value per share	USD	45.67	37.68	31.15

AMUNDI MSCI EM LATIN AMERICA

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	316,712,609.40	124,308,540.73	206,490,090.34
Class UCITS ETF EUR of capitalisation				
Number of shares		23,783,792.00	10,243,228.00	11,004,373.00
Net asset value per share	EUR	11.40	8.98	13.78
Class UCITS ETF USD of capitalisation				
Number of shares		3,988,656.00	3,592,948.00	3,979,949.00
Net asset value per share	USD	13.40	10.54	15.02

AMUNDI MSCI EMERGING MARKETS

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	4,563,427,883.48	3,607,787,066.43	4,965,689,002.96
Class UCITS ETF EUR of capitalisation				
Number of shares		550,970,566.00	477,871,230.00	632,118,575.00
Net asset value per share	EUR	5.13	4.20	4.11
Class UCITS ETF USD of capitalisation				
Number of shares		339,451,035.00	380,130,891.00	575,105,887.00
Net asset value per share	USD	6.02	4.93	4.48

AMUNDI MSCI EUROPE

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	2,697,161,889.12	2,317,254,355.83	2,408,942,111.00
Class UCITS ETF EUR of capitalisation				
Number of shares		10,468,464.00	10,799,579.00	10,366,005.00
Net asset value per share	EUR	257.65	214.57	232.39
Class UCITS ETF EUR of distribution				
Number of shares		-	-	-
Net asset value per share	EUR	-	-	-

AMUNDI MSCI EUROPE EX SWITZERLAND

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	148,017,958.24	29,417,621.14	31,239,798.63
Class UCITS ETF EUR of capitalisation				
Number of shares		610,460.00	148,996.00	142,730.00
Net asset value per share	EUR	242.47	197.44	218.87

AMUNDI MSCI EUROPE EX UK

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	4,547,179.96	9,736,018.36	6,967,609.84
Class UCITS ETF DR EUR of capitalisation				
Number of shares		129,101.00	329,101.00	229,101.00
Net asset value per share	EUR	35.22	29.58	30.41

AMUNDI MSCI EUROPE GROWTH

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	22,003,460.48	35,142,521.09	19,044,970.88
Class UCITS ETF EUR of capitalisation				
Number of shares		86,110.00	153,901.00	87,300.00
Net asset value per share	EUR	255.53	228.35	218.16

AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	53,612,681.41	35,283,872.99	39,552,313.18
Class UCITS ETF EUR of capitalisation				
Number of shares		410,846.00	323,165.00	313,971.00
Net asset value per share	EUR	130.49	109.18	125.97
Class UCITS ETF EUR of distribution				
Number of shares		-	-	-
Net asset value per share	EUR	-	-	-

AMUNDI MSCI EUROPE LOW SIZE FACTOR

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	34,111,262.32	25,827,628.21	23,760,298.50
Class UCITS ETF EUR of distribution				
Number of shares		280,207.00	258,264.00	235,157.00
Net asset value per share	EUR	121.74	100.00	101.04

AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	186,642,918.99	198,181,616.06	388,274,518.19
Class UCITS ETF EUR of capitalisation				
Number of shares		1,704,019.00	1,951,983.00	3,629,809.00
Net asset value per share	EUR	109.53	101.53	106.97

AMUNDI MSCI EUROPE MOMENTUM FACTOR

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	406,859,805.15	368,046,139.20	213,625,900.49
Class UCITS ETF EUR of capitalisation				
Number of shares		4,967,998.00	5,091,181.00	3,246,728.00
Net asset value per share	EUR	81.90	72.29	65.80

AMUNDI MSCI EUROPE QUALITY FACTOR

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	401,098,815.98	638,970,910.03	445,903,633.45
Class UCITS ETF EUR of capitalisation				
Number of shares		4,637,799.00	8,385,201.00	6,146,496.00
Net asset value per share	EUR	86.48	76.20	72.55

AMUNDI MSCI EUROPE VALUE FACTOR

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	813,900,447.98	272,454,086.97	322,602,332.51
Class UCITS ETF EUR of capitalisation				
Number of shares		3,611,595.00	1,550,316.00	1,463,080.00
Net asset value per share	EUR	225.36	175.74	220.50

AMUNDI MSCI INDIA

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	173,084,151.69	106,096,504.87	130,819,244.74
Class UCITS ETF EUR of capitalisation				
Number of shares		202,741.00	191,571.00	225,866.00
Net asset value per share	EUR	612.08	485.39	528.30
Class UCITS ETF USD of capitalisation				
Number of shares		80,037.00	27,007.00	21,759.00
Net asset value per share	USD	719.38	569.20	575.95

AMUNDI MSCI NORDIC

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	247,315,011.91	184,477,935.08	240,018,697.07
Class UCITS ETF EUR of capitalisation				
Number of shares		480,779.00	427,219.00	636,233.00
Net asset value per share	EUR	514.40	431.81	377.25

AMUNDI MSCI SWITZERLAND

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	207,665,733.41	268,607,327.38	359,121,040.09
Class UCITS ETF CHF of capitalisation				
Number of shares		276,038.00	251,088.00	218,847.00
Net asset value per share	CHF	382.83	352.69	345.62
Class UCITS ETF EUR of capitalisation				
Number of shares		323,995.00	569,428.00	910,729.00
Net asset value per share	EUR	346.09	327.36	317.93

AMUNDI MSCI USA

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	1,210,089,065.60	1,273,594,972.19	1,392,271,097.79
Class UCITS ETF EUR of capitalisation				
Number of shares		2,168,296.00	2,885,465.00	3,391,775.00
Net asset value per share	EUR	430.27	361.96	334.14
Class UCITS ETF USD of capitalisation				
Number of shares		644,108.00	633,108.00	775,013.00
Net asset value per share	USD	505.69	424.46	364.27

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	191,544,657.38	206,466,660.62	369,097,532.17
Class UCITS ETF of capitalisation				
Number of shares		2,563,562.00	3,011,779.00	5,429,787.00
Net asset value per share	USD	74.72	68.55	67.98

AMUNDI MSCI WORLD

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	1,435,173,720.05	1,153,138,509.67	979,380,651.25
Class UCITS ETF EUR of capitalisation				
Number of shares		3,950,265.00	3,769,292.00	3,287,210.00
Net asset value per share	EUR	360.68	302.44	294.86
Class UCITS ETF USD of capitalisation				
Number of shares		28,770.00	43,436.00	34,306.00
Net asset value per share	USD	423.91	354.66	321.46

AMUNDI MSCI WORLD ENERGY

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	73,472,447.53	37,783,027.39	63,748,345.59
Class UCITS ETF EUR of capitalisation				
Number of shares		320,720.00	249,220.00	229,018.00
Net asset value per share	EUR	216.27	140.87	268.39
Class UCITS ETF USD of capitalisation				
Number of shares		19,000.00	19,000.00	8,500.00
Net asset value per share	USD	254.19	165.19	292.60

AMUNDI MSCI WORLD EX EUROPE

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	332,894,895.76	279,779,449.05	246,833,677.45
Class UCITS ETF EUR of capitalisation				
Number of shares		836,645.00	840,490.00	770,156.00
Net asset value per share	EUR	394.13	331.25	315.89
Class UCITS ETF USD of capitalisation				
Number of shares		7,980.00	4,135.00	11,235.00
Net asset value per share	USD	463.22	388.44	344.38

AMUNDI MSCI WORLD FINANCIALS

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	160,915,010.53	47,231,199.27	61,637,812.59
Class UCITS ETF EUR of capitalisation				
Number of shares		826,696.00	314,166.00	325,498.00
Net asset value per share	EUR	187.60	133.89	168.87
Class UCITS ETF USD of capitalisation				
Number of shares		31,054.00	38,604.00	39,504.00
Net asset value per share	USD	220.49	157.00	184.10

AMUNDI NASDAQ-100

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	1,101,286,599.85	1,274,532,568.35	461,273,179.31
Class UCITS ETF DAILY HEDGED EUR of capitalisation				
Number of shares		1,173,327.00	1,799,371.00	677,308.00
Net asset value per share	EUR	326.91	286.43	196.51
Class UCITS ETF EUR of capitalisation				
Number of shares		4,909,871.00	6,174,876.00	3,510,715.00
Net asset value per share	EUR	124.21	108.33	78.58
Class UCITS ETF USD of capitalisation				
Number of shares		868,417.00	833,051.00	665,621.00
Net asset value per share	USD	145.98	127.03	85.67

AMUNDI RUSSELL 2000

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	260,102,853.35	84,761,495.52	80,138,627.04
Class UCITS ETF EUR of capitalisation				
Number of shares		708,693.00	398,801.00	310,217.00
Net asset value per share	EUR	270.06	183.15	197.01
Class UCITS ETF USD of capitalisation				
Number of shares		254,434.00	64,005.00	96,555.00
Net asset value per share	USD	317.40	214.77	214.78

AMUNDI S&P 500

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	5,521,218,338.77	5,661,393,348.32	5,253,151,112.22
Class UCITS ETF DAILY HEDGED EUR of capitalisation				
Number of shares		12,321,499.00	13,456,341.00	20,012,534.00
Net asset value per share	EUR	99.67	84.19	74.33
Class UCITS ETF EUR of capitalisation				
Number of shares		36,878,277.00	35,070,213.00	36,653,389.00
Net asset value per share	EUR	63.12	53.11	49.63

AMUNDI S&P 500

	Period ending at:	31/03/21	30/09/20	30/09/19
Class UCITS ETF USD of distribution				
Number of shares		31,141,415.00	50,193,940.00	39,217,864.00
Net asset value per share	USD	74.18	62.28	54.11

AMUNDI S&P 500 BUYBACK

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	77,908,841.94	53,555,778.44	56,763,320.48
Class UCITS ETF EUR of capitalisation				
Number of shares		209,644.00	355,979.00	338,179.00
Net asset value per share	EUR	196.12	139.85	158.00
Class UCITS ETF USD of capitalisation				
Number of shares		187,612.00	26,979.00	21,079.00
Net asset value per share	USD	230.50	163.99	172.25

AMUNDI S&P GLOBAL LUXURY

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	189,026,191.19	95,148,225.58	41,804,789.06
Class UCITS ETF EUR of capitalisation				
Number of shares		896,565.00	663,115.00	325,832.00
Net asset value per share	EUR	187.91	138.68	122.26
Class UCITS ETF USD of capitalisation				
Number of shares		109,399.00	23,000.00	16,100.00
Net asset value per share	USD	220.85	162.62	133.29

AMUNDI SMART CITY

	Period ending at:	31/03/21	30/09/20
Total Net Assets	EUR	113,111,097.69	64,796,254.91
Class UCITS ETF EUR of capitalisation			
Number of shares		1,775,247.00	1,239,947.00
Net asset value per share	EUR	63.72	52.26

AMUNDI SMART FACTORY

	Period ending at:	31/03/21	30/09/20
Total Net Assets	EUR	79,134,139.60	58,899,005.39
Class UCITS ETF EUR of capitalisation			
Number of shares		1,109,296.00	957,066.00
Net asset value per share	EUR	71.34	61.54

AMUNDI STOXX EUROPE 600

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	166,715,677.90	126,749,666.58	137,364,326.63
Class UCITS ETF EUR of capitalisation				
Number of shares		1,735,974.00	1,581,839.00	1,608,797.00
Net asset value per share	EUR	96.04	80.13	85.38

AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE

		Period ending at:		
		31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	261,755,597.61	187,716,636.84	175,472,194.62
Class UCITS ETF of capitalisation				
Number of shares		3,421,052.00	3,224,877.00	3,288,000.00
Net asset value per share	EUR	76.51	58.21	53.37

AMUNDI PRIME EUROPE

		Period ending at:		
		31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	13,885,162.08	12,258,572.92	10,025,190.91
Class UCITS ETF DR of capitalisation				
Number of shares		84,500.00	59,500.00	-
Net asset value per share	EUR	20.63	17.11	-
Class UCITS ETF DR of distribution				
Number of shares		509,000.00	556,000.00	445,000.00
Net asset value per share	EUR	23.85	20.22	22.53

AMUNDI PRIME EUROZONE

		Period ending at:		
		31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	78,647,287.01	58,401,885.36	68,136,499.22
Class UCITS ETF DR of capitalisation				
Number of shares		924,542.00	716,230.00	-
Net asset value per share	EUR	21.07	16.82	-
Class UCITS ETF DR of distribution				
Number of shares		2,390,801.00	2,297,301.00	2,953,590.00
Net asset value per share	EUR	24.75	20.18	23.07

AMUNDI PRIME GLOBAL

		Period ending at:		
		31/03/21	30/09/20	30/09/19
Total Net Assets	USD	291,243,766.06	124,958,332.66	42,146,326.63
Class UCITS ETF DR of capitalisation				
Number of shares		1,912,113.00	64,500.00	-
Net asset value per share	USD	23.82	19.91	-
Class UCITS ETF DR of distribution				
Number of shares		8,692,027.00	5,156,927.00	1,912,757.00
Net asset value per share	USD	28.27	23.98	22.03

AMUNDI PRIME JAPAN

		Period ending at:		
		31/03/21	30/09/20	30/09/19
Total Net Assets	JPY	12,978,558,920	6,843,501,428	1,276,836,485
Class UCITS ETF DR of capitalisation				
Number of shares		665,500.00	666,000.00	-
Net asset value per share	JPY	2,925.27	2,383.37	-
Class UCITS ETF DR of distribution				
Number of shares		3,391,271.00	1,949,171.00	484,617.00
Net asset value per share	JPY	3,253.00	2,697.00	2,635.00

AMUNDI PRIME UK MID AND SMALL CAP

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	GBP	141,582,845.09	1,812,653.72	-
Class UCITS ETF DR of capitalisation				
Number of shares		5,552,753.00	90,000.00	-
Net asset value per share	GBP	25.50	20.14	-

AMUNDI PRIME USA

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	130,190,768.73	137,628,389.07	102,429,968.89
Class UCITS ETF DR of capitalisation				
Number of shares		86,100.00	93,500.00	-
Net asset value per share	USD	24.75	20.79	-
Class UCITS ETF DR of distribution				
Number of shares		4,201,277.00	5,234,927.00	4,569,103.00
Net asset value per share	USD	30.48	25.92	22.42

AMUNDI INDEX MSCI EMERGING MARKETS SRI

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	865,671,712.85	385,996,679.65	50,603,780.10
Class AE of capitalisation				
Number of shares		463,630.03	651.00	1.00
Net asset value per share	EUR	120.98	95.82	101.55
Class AK of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	CZK	100.90	-	-
Class I13SK of capitalisation				
Number of shares		8,192,598.37	6,903,023.81	-
Net asset value per share	SEK	110.67	89.64	-
Class I14E of capitalisation				
Number of shares		24,111.00	22,632.00	-
Net asset value per share	EUR	1,268.46	1,003.41	-
Class I14G of capitalisation				
Number of shares		5,359.52	6,106.77	5,628.72
Net asset value per share	GBP	1,106.30	931.38	963.11
Class IE of capitalisation				
Number of shares		51,779.77	9,811.43	8,445.27
Net asset value per share	EUR	1,231.56	974.23	1,033.91
Class IE of distribution				
Number of shares		8,609.90	8,285.51	-
Net asset value per share	EUR	1,198.90	958.68	-
Class IG of capitalisation				
Number of shares		4,489.55	513.23	-
Net asset value per share	GBP	1,125.03	947.62	-
Class IU of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	1,298.10	1,023.77	1,008.60
Class RE of capitalisation				
Number of shares		110.78	1.00	-
Net asset value per share	EUR	124.33	98.24	-
Class UCITS ETF DR of capitalisation				
Number of shares		8,317,768.00	5,052,874.00	686,000.00
Net asset value per share	USD	64.40	50.83	50.15

AMUNDI INDEX MSCI EMERGING MARKETS SRI

	Period ending at:	31/03/21	30/09/20	30/09/19
Class UCITS ETF DR of distribution				
Number of shares		357,616.00	98,430.00	-
Net asset value per share	USD	61.13	48.94	-

AMUNDI INDEX MSCI EMU SRI

	Period ending at:	31/03/21	30/09/20	
Total Net Assets	EUR	58,415,032.66	33,760,299.69	
Class I17E of capitalisation				
Number of shares		1.00	1.00	
Net asset value per share	EUR	1,181.82	977.38	
Class UCITS ETF DR of capitalisation				
Number of shares		854,380.00	596,730.00	
Net asset value per share	EUR	68.37	56.57	

AMUNDI INDEX MSCI EUROPE SRI

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	2,199,201,516.01	1,278,889,815.25	148,981,481.37
Class A3E of capitalisation				
Number of shares		1,869,898.31	919,154.65	680,445.41
Net asset value per share	EUR	128.72	112.25	115.74
Class AE of capitalisation				
Number of shares		152.91	1.00	1.00
Net asset value per share	EUR	132.85	113.54	114.07
Class I13SK of capitalisation				
Number of shares		7,084,680.22	4,974,994.06	-
Net asset value per share	SEK	108.08	94.52	-
Class I14E of capitalisation				
Number of shares		1,426.82	1.00	-
Net asset value per share	EUR	1,146.29	978.45	-
Class IE of capitalisation				
Number of shares		107,403.37	104,663.92	1,302.29
Net asset value per share	EUR	1,366.09	1,166.78	1,174.27
Class IE of distribution				
Number of shares		19,961.80	442.00	1.00
Net asset value per share	EUR	1,304.76	1,138.79	1,175.36
Class IG of capitalisation				
Number of shares		4,111.29	874.37	-
Net asset value per share	GBP	1,092.98	994.01	-
Class RE of capitalisation				
Number of shares		474,402.18	-	-
Net asset value per share	EUR	109.42	-	-
Class UCITS ETF DR of capitalisation				
Number of shares		25,388,050.00	18,145,858.00	1,230,279.00
Net asset value per share	EUR	64.96	55.48	55.84
Class UCITS ETF DR of distribution				
Number of shares		51,619.00	11,010.00	-
Net asset value per share	EUR	56.41	49.18	-

AMUNDI INDEX MSCI JAPAN SRI

	Period ending at:	31/03/21
Total Net Assets	JPY	6,547,179,505
Class IG of capitalisation		
Number of shares		2,216.93
Net asset value per share	GBP	952.93
Class UCITS ETF DR HEDGED EUR of capitalisation		
Number of shares		164,400.00
Net asset value per share	EUR	51.15
Class UCITS ETF DR of capitalisation		
Number of shares		848,000.00
Net asset value per share	JPY	6,053.12

AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	361,680,521.17	336,881,413.52	454,873,105.43
Class A3E of capitalisation				
Number of shares		1.00	1.00	2,096.00
Net asset value per share	EUR	147.57	124.19	142.40
Class A3E of distribution				
Number of shares		639,387.00	655,510.00	639,993.00
Net asset value per share	EUR	101.53	88.23	105.38
Class A3U of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	152.85	128.36	136.65
Class A3U of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	129.65	112.30	124.51
Class AE of capitalisation				
Number of shares		37,152.80	37,236.16	33,918.77
Net asset value per share	EUR	255.89	215.69	247.84
Class AE of distribution				
Number of shares		1,411.47	919.87	930.09
Net asset value per share	EUR	157.64	136.88	163.51
Class IE of capitalisation				
Number of shares		32,028.16	30,870.33	33,343.24
Net asset value per share	EUR	2,595.55	2,186.65	2,510.09
Class IE of distribution				
Number of shares		3,106.57	851.60	3,085.70
Net asset value per share	EUR	1,807.69	1,570.39	1,875.92
Class ME of capitalisation				
Number of shares		91.41	100.56	127.07
Net asset value per share	EUR	226.06	190.49	218.77
Class OE of capitalisation				
Number of shares		479.46	536.58	532.08
Net asset value per share	EUR	1,193.09	1,004.76	1,152.51
Class RE of capitalisation				
Number of shares		1,060.68	557.52	590.39
Net asset value per share	EUR	158.31	133.41	153.21
Class RE of distribution				
Number of shares		18.95	18.95	10.00
Net asset value per share	EUR	125.39	108.95	130.20
Class UCITS ETF DR EUR of capitalisation				
Number of shares		309,867.00	395,603.00	497,826.00
Net asset value per share	EUR	573.02	483.35	556.20

AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI

	Period ending at:	31/03/21	30/09/20	30/09/19
Class UCITS ETF DR USD of capitalisation				
Number of shares		23,314.00	21,102.00	20,610.00
Net asset value per share	USD	673.43	566.77	606.37
Number of shares		2,004.90	-	-
Net asset value per share	USD	1,004.76	-	-
Number of shares		4,182.45	-	-
Net asset value per share	GBP	996.65	-	-

AMUNDI INDEX MSCI USA SRI

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	3,738,504,603.19	717,653,308.58	76,606,878.10
Class AE of capitalisation				
Number of shares		1,026.06	132.75	1.00
Net asset value per share	EUR	153.17	130.54	117.41
Class I13SK of capitalisation				
Number of shares		11,807,206.37	8,734,897.10	-
Net asset value per share	SEK	125.00	108.98	-
Class IE of capitalisation				
Number of shares		886.25	1.00	-
Net asset value per share	EUR	1,144.18	974.15	-
Class IG of capitalisation				
Number of shares		14,587.30	1,763.86	-
Net asset value per share	GBP	1,238.29	1,122.76	-
Class IHE of capitalisation				
Number of shares		7,562.98	4,241.56	867.74
Net asset value per share	EUR	1,546.98	1,321.83	1,133.43
Class IHE of distribution				
Number of shares		13,634.66	2,704.34	-
Net asset value per share	EUR	1,345.84	1,156.77	-
Class IU of capitalisation				
Number of shares		1.00	1.00	-
Net asset value per share	USD	1,443.47	1,225.80	-
Class IU of distribution				
Number of shares		150.00	-	-
Net asset value per share	USD	1,025.99	-	-
Class UCITS ETF DR HEDGED EUR of capitalisation				
Number of shares		3,317,993.00	481,108.00	-
Net asset value per share	EUR	63.63	54.38	-
Class UCITS ETF DR of capitalisation				
Number of shares		36,801,282.00	7,552,329.00	1,201,701.00
Net asset value per share	EUR	75.29	64.11	57.66
Classe I14E of capitalisation				
Number of shares		2,025.70	1.00	-
Net asset value per share	EUR	1,178.61	1,003.40	-

AMUNDI INDEX MSCI WORLD SRI

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	1,799,757,827.66	1,045,118,905.40	142,395,170.94
Class AE of capitalisation				
Number of shares		72,545.72	9,356.13	938.38
Net asset value per share	EUR	142.10	121.52	114.73

AMUNDI INDEX MSCI WORLD SRI

	Period ending at:	31/03/21	30/09/20	30/09/19
Class I13SK of capitalisation				
Number of shares		11,212,558.37	5,378,884.89	-
Net asset value per share	SEK	118.76	103.90	-
Class I14E of capitalisation				
Number of shares		45,203.00	41,690.00	-
Net asset value per share	EUR	1,204.10	1,028.86	-
Class I14G of capitalisation				
Number of shares		26,709.04	27,346.08	6.09
Net asset value per share	GBP	1,203.12	1,094.26	1,005.24
Class I14HG of capitalisation				
Number of shares		39,983.52	42,412.39	894.89
Net asset value per share	GBP	1,277.66	1,095.02	999.66
Class IE of capitalisation				
Number of shares		26,231.13	10,764.04	5,568.48
Net asset value per share	EUR	1,473.78	1,259.42	1,187.26
Class IG of capitalisation				
Number of shares		3,317.91	1.00	-
Net asset value per share	GBP	1,175.64	1,069.33	-
Class UCITS ETF DR HEDGED of capitalisation				
Number of shares		1,284,089.00	-	-
Net asset value per share	EUR	53.74	-	-
Class UCITS ETF DR of capitalisation				
Number of shares		15,985,571.00	11,560,710.00	2,164,831.00
Net asset value per share	EUR	70.48	60.22	56.76

AMUNDI MSCI UK IMI SRI

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	134,387,635.28	9,761,524.75	18,162,955.14
Class IG of capitalisation				
Number of shares		6,372.75	-	-
Net asset value per share	GBP	1,016.87	-	-
Class UCITS ETF EUR of capitalisation				
Number of shares		17,968.00	10,576.00	22,076.00
Net asset value per share	EUR	722.40	593.77	746.22
Class UCITS ETF GBP of capitalisation				
Number of shares		157,536.00	5,864.00	2,264.00
Net asset value per share	GBP	615.36	538.57	660.17

AMUNDI DAX 50 ESG

	Period ending at:	31/03/21
Total Net Assets	EUR	4,132,204.94
Class UCITS ETF DR of capitalisation		
Number of shares		73,900.00
Net asset value per share	EUR	55.92

AMUNDI S&P 500 ESG

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	1,484,687,487.76	867,035,335.34	1,396,679,621.35
Class A4E of capitalisation				
Number of shares		89,132.16	88,851.41	94,627.21
Net asset value per share	EUR	553.55	471.03	443.46

AMUNDI S&P 500 ESG

	Period ending at:	31/03/21	30/09/20	30/09/19
Class AE of capitalisation				
Number of shares		352,934.30	350,360.66	197,715.61
Net asset value per share	EUR	268.30	228.19	214.62
Class AE of distribution				
Number of shares		5,987.39	4,306.50	6,437.41
Net asset value per share	EUR	249.96	214.91	204.27
Class AU of capitalisation				
Number of shares		98,755.50	120,662.69	106,849.27
Net asset value per share	USD	227.93	193.42	169.13
Class AU of distribution				
Number of shares		2,453.83	339.32	0.00
Net asset value per share	USD	146.16	125.32	110.00
Class I14U of capitalisation				
Number of shares		7,833.53	5,000.00	7,630.00
Net asset value per share	USD	1,413.21	1,197.73	1,044.68
Class IE of capitalisation				
Number of shares		1,098,983.77	1,147,138.73	1,645,262.67
Net asset value per share	EUR	220.80	187.65	176.22
Class IE of distribution				
Number of shares		10.00	10.00	10,535.22
Net asset value per share	EUR	191.77	164.94	156.71
Class IG of capitalisation				
Number of shares		0.82	0.82	0.82
Net asset value per share	GBP	2,823.35	2,554.77	2,339.51
Class IG of distribution				
Number of shares		0.82	0.82	0.82
Net asset value per share	GBP	2,599.12	2,382.16	2,209.24
Class IHE of capitalisation				
Number of shares		22,456.37	19,939.87	18,447.76
Net asset value per share	EUR	2,052.18	1,751.95	1,570.37
Class IU of capitalisation				
Number of shares		51,567.45	51,314.66	40,725.96
Net asset value per share	USD	2,311.32	1,959.88	1,711.15
Class IU of distribution				
Number of shares		249.00	179.00	65.00
Net asset value per share	USD	1,327.90	1,139.50	995.14
Class OE of capitalisation				
Number of shares		-	-	1,613.39
Net asset value per share	EUR	-	-	2,175.08
Class OE of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	2,501.16	2,152.96	2,046.51
Class OHP of capitalisation				
Number of shares		-	-	2,016.33
Net asset value per share	PLN	-	-	5,829.29
Class OU of capitalisation				
Number of shares		1.38	1.38	1.38
Net asset value per share	USD	2,327.37	1,972.33	1,720.15
Class RE of capitalisation				
Number of shares		337,637.43	64,301.83	32,482.32
Net asset value per share	EUR	269.53	229.18	215.44
Class RE of distribution				
Number of shares		669.61	669.61	523.46
Net asset value per share	EUR	250.42	215.35	204.69

AMUNDI S&P 500 ESG

	Period ending at:	31/03/21	30/09/20	30/09/19
Class RHE of capitalisation				
Number of shares		88,554.72	422,123.23	3,750.17
Net asset value per share	EUR	132.51	113.18	101.46
Class UCITS ETF DR HEDGED of capitalisation				
Number of shares		4,467,529.00	10,000.00	-
Net asset value per share	EUR	57.73	49.30	-
Class UCITS ETF DR of capitalisation				
Number of shares		3,763,818.00	2,523,437.00	10,803,954.00
Net asset value per share	EUR	89.69	76.21	71.58

AMUNDI MSCI EMERGING ESG LEADERS

	Period ending at:	31/03/21	30/09/20	
Total Net Assets	USD	1,215,504,195.12	706,456,004.04	
Class I17U of capitalisation				
Number of shares		1.00	1.00	
Net asset value per share	USD	1,235.34	992.32	
Class UCITS ETF DR of capitalisation				
Number of shares		18,153,327.00	13,129,500.00	
Net asset value per share	USD	66.96	53.81	

AMUNDI MSCI EMU ESG LEADERS SELECT

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	1,899,041,945.23	1,643,809,461.42	1,778,912,706.14
Class AE of capitalisation				
Number of shares		261,756.90	254,921.65	181,711.11
Net asset value per share	EUR	197.87	161.86	175.19
Class AE of distribution				
Number of shares		1,416.43	760.20	755.67
Net asset value per share	EUR	202.33	168.27	187.23
Class AK of capitalisation				
Number of shares		2,004.90	-	-
Net asset value per share	CZK	102.39	-	-
Class IE of capitalisation				
Number of shares		134,143.52	117,325.90	173,268.88
Net asset value per share	EUR	2,021.00	1,651.94	1,785.34
Class IE of distribution				
Number of shares		84,788.55	76,369.29	64,336.00
Net asset value per share	EUR	1,514.59	1,260.51	1,402.35
Class IHC of capitalisation				
Number of shares		11.00	11.00	11.00
Net asset value per share	CHF	1,474.41	1,206.36	1,306.59
Class IHU of capitalisation				
Number of shares		6,084.30	8,320.27	7,533.74
Net asset value per share	USD	1,659.86	1,349.18	1,427.25
Class ME of capitalisation				
Number of shares		4,272.58	4,041.52	11,700.19
Net asset value per share	EUR	227.89	186.32	201.47
Class OE of capitalisation				
Number of shares		12,280.72	10,899.82	7,681.29
Net asset value per share	EUR	1,925.50	1,573.29	1,699.05
Class OHP of capitalisation				
Number of shares		-	-	800.53
Net asset value per share	PLN	-	-	5,013.60

AMUNDI MSCI EMU ESG LEADERS SELECT

	Period ending at:	31/03/21	30/09/20	30/09/19
Class RE of capitalisation				
Number of shares		125,546.90	132,681.43	28,375.91
Net asset value per share	EUR	155.86	127.46	137.89
Class RE of distribution				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	132.48	110.25	122.71
Class RHG of capitalisation				
Number of shares		35,085.96	28,955.51	12,280.96
Net asset value per share	GBP	155.46	127.04	138.02
Class RHG of distribution				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	132.77	110.46	123.36
Class UCITS ETF DR EUR of capitalisation				
Number of shares		5,845,519.00	6,501,030.00	6,254,410.00
Net asset value per share	EUR	237.71	194.40	210.31
Class UCITS ETF DR EUR of distribution				
Number of shares		2,110.00	2,110.00	-
Net asset value per share	EUR	55.07	45.81	-

AMUNDI MSCI EUROPE ESG LEADERS SELECT

	Period ending at:	31/03/21	30/09/20
Total Net Assets	EUR	33,072,905.90	44,959,780.55
Class I17E of capitalisation			
Number of shares		1.00	1.00
Net asset value per share	EUR	1,182.42	1,002.49
Class UCITS ETF DR of capitalisation			
Number of shares		498,192.00	798,500.00
Net asset value per share	EUR	66.38	56.30

AMUNDI MSCI USA ESG LEADERS SELECT

	Period ending at:	31/03/21	30/09/20
Total Net Assets	USD	1,385,582,438.58	166,038,268.83
Class I17U of capitalisation			
Number of shares		1.00	1.00
Net asset value per share	USD	1,271.50	1,060.56
Class UCITS ETF DR of capitalisation			
Number of shares		19,120,218.00	2,819,722.00
Net asset value per share	USD	70.57	58.88
Class UCITS ETF DR of distribution			
Number of shares		531,514.00	-
Net asset value per share	EUR	58.00	-

AMUNDI MSCI WORLD ESG LEADERS SELECT

	Period ending at:	31/03/21	30/09/20
Total Net Assets	USD	143,848,358.93	57,100,515.15
Class I17U of capitalisation			
Number of shares		1.00	1.00
Net asset value per share	USD	1,249.92	1,045.69
Class UCITS ETF DR of capitalisation			
Number of shares		2,047,549.00	971,032.00
Net asset value per share	USD	70.25	58.80

AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT

	Period ending at:	31/03/21	30/09/20
Total Net Assets	USD	274,627,089.79	5,768,213.21
Class A3E of capitalisation			
Number of shares		-	-
Net asset value per share	EUR	-	-
Class A3E of distribution			
Number of shares		1,770,168.00	-
Net asset value per share	EUR	123.22	-
Class UCITS ETF DR of capitalisation			
Number of shares		301,769.00	118,000.00
Net asset value per share	USD	60.58	48.88

AMUNDI MSCI EMU ESG UNIVERSAL SELECT

	Period ending at:	31/03/21	30/09/20
Total Net Assets	EUR	17,422,028.13	2,854,195.31
Class I17E of capitalisation			
Number of shares		1.00	1.00
Net asset value per share	EUR	1,215.61	995.12
Class UCITS ETF DR of capitalisation			
Number of shares		255,000.00	51,000.00
Net asset value per share	EUR	68.32	55.95

AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

	Period ending at:	31/03/21	30/09/20
Total Net Assets	EUR	4,564,002.24	3,828,070.18
Class I17E of capitalisation			
Number of shares		1.00	1.00
Net asset value per share	EUR	1,188.31	996.31
Class UCITS ETF DR of capitalisation			
Number of shares		71,000.00	71,000.00
Net asset value per share	EUR	64.27	53.90

AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT

	Period ending at:	31/03/21
Total Net Assets	JPY	652,682,354
Class UCITS ETF DR of capitalisation		
Number of shares		110,000.00
Net asset value per share	JPY	5,933.48

AMUNDI MSCI USA ESG UNIVERSAL SELECT

	Period ending at:	31/03/21	30/09/20
Total Net Assets	USD	3,933,663.46	3,322,409.27
Class I17U of capitalisation			
Number of shares		1.00	1.00
Net asset value per share	USD	1,266.82	1,069.58
Class UCITS ETF DR of capitalisation			
Number of shares		56,000.00	56,000.00
Net asset value per share	USD	70.22	59.31

AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

		Period ending at:	31/03/21	30/09/20
Total Net Assets	USD		10,011,280.31	7,893,595.34
Class I17U of capitalisation				
Number of shares			1.00	1.00
Net asset value per share	USD		1,249.31	1,050.27
Class UCITS ETF DR of capitalisation				
Number of shares			144,000.00	135,000.00
Net asset value per share	USD		69.51	58.46

AMUNDI EURO CORP 0-1Y ESG

		Period ending at:	31/03/21
Total Net Assets	EUR		12,000,177.37
Class UCITS ETF DR of capitalisation			
Number of shares			240,000.00
Net asset value per share	EUR		50.00

AMUNDI INDEX EURO AGG CORPORATE SRI

		Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR		1,999,229,867.25	1,610,041,362.78	687,892,660.95
Class AE of capitalisation					
Number of shares			53,463.62	46,180.24	51,755.41
Net asset value per share	EUR		116.44	115.39	115.48
Class AE of distribution					
Number of shares			327.84	317.82	146.11
Net asset value per share	EUR		104.68	104.92	106.41
Class AK of capitalisation					
Number of shares			1.00	-	-
Net asset value per share	CZK		99.52	-	-
Class I13E of capitalisation					
Number of shares			202,456.21	105,862.96	-
Net asset value per share	EUR		1,016.19	1,050.27	-
Class I14E of capitalisation					
Number of shares			84,755.00	78,133.00	-
Net asset value per share	EUR		1,027.34	1,016.87	-
Class IE of capitalisation					
Number of shares			169,753.85	279,673.43	204,860.24
Net asset value per share	EUR		1,178.93	1,167.09	1,165.70
Class IE of distribution					
Number of shares			30,109.82	27,236.35	26,720.09
Net asset value per share	EUR		1,048.18	1,051.62	1,066.41
Class IG of capitalisation					
Number of shares			1.00	1.00	-
Net asset value per share	GBP		1,017.48	1,072.10	-
Class IHG of distribution					
Number of shares			36.56	-	-
Net asset value per share	GBP		992.64	-	-
Class OE of capitalisation					
Number of shares			1.00	1.00	1.00
Net asset value per share	EUR		1,187.95	1,175.36	1,172.77
Class RE of capitalisation					
Number of shares			27,385.52	23,261.17	4,272.72
Net asset value per share	EUR		118.11	116.98	116.96

AMUNDI INDEX EURO AGG CORPORATE SRI

	Period ending at:	31/03/21	30/09/20	30/09/19
Class RE of distribution				
Number of shares		10.00	19.47	10.00
Net asset value per share	EUR	104.67	105.08	106.65
Class UCITS ETF DR of capitalisation				
Number of shares		25,921,290.00	19,117,490.00	7,668,590.00
Net asset value per share	EUR	54.26	53.72	53.66
Class UCITS ETF DR of distribution				
Number of shares		970,491.00	571,891.00	49,791.00
Net asset value per share	EUR	51.01	51.17	51.89

AMUNDI INDEX EURO AGG SRI

	Period ending at:	31/03/21	30/09/20
Total Net Assets	EUR	177,383,715.12	95,706,226.83
Class UCITS ETF DR of capitalisation			
Number of shares		3,528,000.00	1,888,000.00
Net asset value per share	EUR	50.28	50.69

AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	977,073,385.18	287,153,505.42	58,416,883.81
Class A13E of capitalisation				
Number of shares		4,958,635.82	1,433,791.37	1.00
Net asset value per share	EUR	100.46	100.03	99.96
Class A13E of distribution				
Number of shares		737.00	790.00	-
Net asset value per share	EUR	102.08	102.54	-
Class UCITS ETF DR of capitalisation				
Number of shares		9,545,000.00	2,875,000.00	1,170,000.00
Net asset value per share	EUR	50.17	49.97	49.93

AMUNDI INDEX US CORP SRI

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	419,373,039.79	268,123,376.28	546,028,391.13
Class AK of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	CZK	100.45	-	-
Class I14HE of capitalisation				
Number of shares		592.05	1.00	-
Net asset value per share	EUR	967.47	994.54	-
Class IE of capitalisation				
Number of shares		366.00	1.00	1.00
Net asset value per share	EUR	1,181.50	1,211.80	1,203.86
Class IG of capitalisation				
Number of shares		1.00	1.00	-
Net asset value per share	GBP	992.15	1,083.27	-
Class IHE of capitalisation				
Number of shares		29,985.12	23,550.07	18,163.29
Net asset value per share	EUR	1,119.23	1,151.05	1,088.32
Class IHE of distribution				
Number of shares		72,570.06	1,794.16	215,543.53
Net asset value per share	EUR	1,026.62	1,090.35	1,043.61

AMUNDI INDEX US CORP SRI

	Period ending at:	31/03/21	30/09/20	30/09/19
Class IHG of distribution				
Number of shares		60.53	-	-
Net asset value per share	GBP	959.74	-	-
Class IU of capitalisation				
Number of shares		9,202.31	9,085.90	2,701.00
Net asset value per share	USD	1,193.79	1,222.00	1,129.87
Class OE of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,250.59	1,282.34	1,273.92
Class RE of capitalisation				
Number of shares		51.46	1.00	-
Net asset value per share	EUR	97.52	99.99	-
Class UCITS ETF DR of capitalisation				
Number of shares		4,656,000.00	3,620,000.00	4,850,000.00
Net asset value per share	USD	60.16	61.58	56.95
Class UCITS ETF DR of distribution				
Number of shares		200.00	-	-
Net asset value per share	EUR	49.46	-	-

AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

	Period ending at:	31/03/21	30/09/20
Total Net Assets	EUR	2,961,779.36	2,051,963.26
Class OE of capitalisation			
Number of shares		1.00	1.00
Net asset value per share	EUR	1,178.48	999.73
Class UCITS ETF DR of capitalisation			
Number of shares		49,000.00	40,000.00
Net asset value per share	EUR	60.40	51.27
Classe IE of capitalisation			
Number of shares		1.00	-
Net asset value per share	EUR	1,092.42	-

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

	Period ending at:	31/03/21	30/09/20
Total Net Assets	USD	199,155,035.53	58,406,914.75
Class IE of capitalisation			
Number of shares		106,109.46	45,001.00
Net asset value per share	EUR	1,194.53	1,011.65
Class UCITS ETF DR of capitalisation			
Number of shares		844,500.00	100,000.00
Net asset value per share	USD	59.43	50.22

AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB

	Period ending at:	31/03/21	30/09/20
Total Net Assets	EUR	19,804,212.46	4,571,283.69
Class IE of capitalisation			
Number of shares		1.00	-
Net asset value per share	EUR	1,114.21	-
Class UCITS ETF DR of capitalisation			
Number of shares		325,175.00	90,061.00
Net asset value per share	EUR	60.90	50.76

AMUNDI ICPR EURO CORP CLIMATE PARIS ALIGNED PABPeriod ending at: **31/03/21**

Total Net Assets	EUR	15,046,170.74
Class UCITS ETF DR of capitalisation		
Number of shares		300,125.00
Net asset value per share	EUR	50.13

AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5Period ending at: **31/03/21** **30/09/20** **30/09/19**

Total Net Assets	EUR	443,697,519.80	363,324,275.18	219,300,968.59
Class AE of capitalisation				
Number of shares		5,965.99	2,698.74	-
Net asset value per share	EUR	102.95	101.61	-
Class IE - EXF of capitalisation				
Number of shares		40,865.00	36,298.02	1,360.00
Net asset value per share	EUR	1,045.15	1,030.76	1,034.32
Class IE - EXF of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	980.00	982.31	1,003.78
Class IE of capitalisation				
Number of shares		153,433.71	147,305.17	109,344.32
Net asset value per share	EUR	1,053.31	1,038.81	1,042.40
Class IE of distribution				
Number of shares		1,090.00	750.00	-
Net asset value per share	EUR	1,025.20	1,015.13	-
Class OE of capitalisation				
Number of shares		-	2,429.43	1,477.56
Net asset value per share	EUR	-	1,037.59	1,040.40
Class RE of capitalisation				
Number of shares		89,939.81	73,004.10	1.00
Net asset value per share	EUR	100.86	99.49	99.69
Class UCITS ETF DR of capitalisation				
Number of shares		4,355,000.00	3,131,000.00	1,971,000.00
Net asset value per share	EUR	52.48	51.76	51.94

AMUNDI INDEX BARCLAYS GLOBAL AGG 500MPeriod ending at: **31/03/21** **30/09/20** **30/09/19**

Total Net Assets	USD	1,568,348,610.81	1,259,371,153.28	734,487,606.68
Class AE of capitalisation				
Number of shares		22.37	156.70	-
Net asset value per share	EUR	97.83	100.05	-
Class I13HE of capitalisation				
Number of shares		-	22,248.83	50,543.83
Net asset value per share	EUR	-	1,082.99	1,058.46
Class I13HJ of distribution				
Number of shares		145,591.05	99,395.06	88,551.22
Net asset value per share	JPY	99,554.00	103,355.00	101,465.00
Class I13HSK of capitalisation				
Number of shares		352,994.89	290,151.94	-
Net asset value per share	SEK	988.60	1,008.10	-
Class I13U of distribution				
Number of shares		41,095.06	73,721.96	156,809.74
Net asset value per share	USD	1,026.96	1,060.67	1,018.26

AMUNDI INDEX BARCLAYS GLOBAL AGG 500M

	Period ending at:	31/03/21	30/09/20	30/09/19
Class IE of capitalisation				
Number of shares		83.78	1,539.33	2,532.76
Net asset value per share	EUR	1,088.34	1,106.92	1,121.53
Class IG of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	970.72	1,070.38	1,078.14
Class IHC of capitalisation				
Number of shares		2,450.00	2,450.00	-
Net asset value per share	CHF	991.39	1,012.90	-
Class IHE of capitalisation				
Number of shares		121,716.11	141,567.68	90,313.25
Net asset value per share	EUR	1,020.75	1,043.40	1,021.05
Class IU of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	1,158.51	1,174.96	1,105.62
Class OHE of capitalisation				
Number of shares		-	6,540.57	28,726.19
Net asset value per share	EUR	-	1,041.91	1,018.82
Class RE of capitalisation				
Number of shares		40,694.40	40,353.38	1.00
Net asset value per share	EUR	97.36	99.04	100.20
Class RU of capitalisation				
Number of shares		3,826.15	7,721.32	4,820.79
Net asset value per share	USD	111.06	112.73	106.24
Class UCITS ETF DR EUR HEDGED of capitalisation				
Number of shares		1,047,900.00	707,900.00	39,700.00
Net asset value per share	EUR	52.35	53.48	52.28
Class UCITS ETF DR USD HEDGED of capitalisation				
Number of shares		17,450,916.00	11,522,416.00	3,468,791.00
Net asset value per share	USD	56.96	57.92	55.62
Class UCITS ETF DR of capitalisation				
Number of shares		2,266,388.00	1,867,888.00	1,730,988.00
Net asset value per share	EUR	51.79	52.65	53.29
Class UCITS ETF DR of distribution				
Number of shares		75,784.00	65,784.00	24,677.00
Net asset value per share	EUR	53.49	55.37	57.18

AMUNDI INDEX BARCLAYS US CORP BBB 1-5

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	364,343,382.91	308,130,540.85	203,176,345.04
Class AE of capitalisation				
Number of shares		1,022.16	63.51	-
Net asset value per share	EUR	101.78	101.12	-
Class IE of capitalisation				
Number of shares		25,175.63	31,493.95	32,220.31
Net asset value per share	EUR	1,063.88	1,056.12	1,082.67
Class IHE of capitalisation				
Number of shares		104,696.00	82,487.00	45,511.55
Net asset value per share	EUR	1,049.92	1,045.38	1,016.13
Class IU of capitalisation				
Number of shares		61,868.94	55,900.35	76,538.92
Net asset value per share	USD	1,156.51	1,145.48	1,091.72

AMUNDI INDEX BARCLAYS US CORP BBB 1-5

	Period ending at:	31/03/21	30/09/20	30/09/19
Class IU of distribution				
Number of shares		2,782.76	828.90	92.49
Net asset value per share	USD	1,030.81	1,054.39	1,038.92
Class RE of capitalisation				
Number of shares		2,303.21	2,303.21	-
Net asset value per share	EUR	101.14	100.43	-
Class RU of capitalisation				
Number of shares		19,136.36	13,218.52	-
Net asset value per share	USD	100.73	99.79	-
Class UCITS ETF DR of capitalisation				
Number of shares		2,180,500.00	1,760,500.00	565,500.00
Net asset value per share	USD	58.21	57.66	54.95

AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	30,017,259.44	21,707,540.34	22,772,881.72
Class IHE of capitalisation				
Number of shares		9,477.54	7,477.54	9,690.46
Net asset value per share	EUR	1,137.39	1,146.87	1,058.35
Class IU of capitalisation				
Number of shares		1,407.60	1,407.60	2,407.60
Net asset value per share	USD	1,176.65	1,180.58	1,066.84
Class UCITS ETF DR of capitalisation				
Number of shares		260,000.00	165,000.00	165,000.00
Net asset value per share	USD	60.35	60.54	54.69

AMUNDI INDEX BREAKEVEN INFLATION USD 10Y

	Period ending at:	31/03/21	30/09/20
Total Net Assets	USD	185,591,796.21	31,387,504.22
Class UCITS ETF DR of capitalisation			
Number of shares		3,400,152.00	620,152.00
Net asset value per share	USD	54.58	50.61

AMUNDI INDEX J.P. MORGAN EMU GOVIES IG

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	1,699,487,453.13	1,598,183,298.32	1,509,166,125.57
Class A3E of capitalisation				
Number of shares		229.12	229.12	1.00
Net asset value per share	EUR	112.14	113.40	112.57
Class A3E of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	101.27	104.23	106.07
Class AE of capitalisation				
Number of shares		113,134.77	100,179.75	82,279.29
Net asset value per share	EUR	122.27	123.80	123.28
Class AE of distribution				
Number of shares		2,476.79	2,564.49	13.00
Net asset value per share	EUR	107.77	110.93	112.44
Class I13E of capitalisation				
Number of shares		1.00	1.00	-
Net asset value per share	EUR	1,023.77	1,034.83	-

AMUNDI INDEX J.P. MORGAN EMU GOVIES IG

	Period ending at:	31/03/21	30/09/20	30/09/19
Class I14E of capitalisation				
Number of shares		581,319.16	517,995.33	712,152.97
Net asset value per share	EUR	1,101.03	1,113.26	1,105.51
Class I15E of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	EUR	998.06	-	-
Class IE of capitalisation				
Number of shares		138,828.45	147,097.96	79,514.18
Net asset value per share	EUR	1,237.76	1,252.01	1,244.29
Class IE of distribution				
Number of shares		31,714.57	39,826.72	50,699.63
Net asset value per share	EUR	1,079.73	1,112.76	1,129.02
Class ME of capitalisation				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	123.91	125.42	124.82
Class OE of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,247.31	1,260.99	1,251.85
Class RE of capitalisation				
Number of shares		13,859.72	13,736.91	333.13
Net asset value per share	EUR	123.98	125.48	124.83
Class RE of distribution				
Number of shares		174.47	210.47	10.00
Net asset value per share	EUR	107.99	111.35	112.98
Class UCITS ETF DR of capitalisation				
Number of shares		14,945,454.00	13,726,454.00	9,811,800.00
Net asset value per share	EUR	55.91	56.55	56.19
Class UCITS ETF DR of distribution				
Number of shares		36,677.00	43,677.00	75,700.00
Net asset value per share	EUR	52.24	53.83	54.61

AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	2,094,391,281.67	1,874,547,137.54	1,398,622,869.97
Class A4E of capitalisation				
Number of shares		37,884.00	36,144.00	34,277.00
Net asset value per share	EUR	104.56	108.69	109.75
Class A4HE of capitalisation				
Number of shares		1,768,991.47	1,524,661.18	990,975.05
Net asset value per share	EUR	107.86	112.07	109.23
Class A5E of capitalisation				
Number of shares		1.00	1.00	-
Net asset value per share	EUR	98.19	101.93	-
Class AHE of capitalisation				
Number of shares		2,337,530.64	2,219,938.35	218,376.68
Net asset value per share	EUR	140.15	145.76	142.32
Class AHE of distribution				
Number of shares		5,062.99	13,661.97	7,105.50
Net asset value per share	EUR	101.24	106.82	106.08
Class AU of capitalisation				
Number of shares		-	-	-
Net asset value per share	USD	-	-	-

AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

	Period ending at:	31/03/21	30/09/20	30/09/19
Class I13HE of capitalisation				
Number of shares		34,982.29	-	-
Net asset value per share	EUR	966.06	-	-
Class I14HE of capitalisation				
Number of shares		227,034.57	-	-
Net asset value per share	EUR	962.14	-	-
Class I14HG of distribution				
Number of shares		89,818.68	-	-
Net asset value per share	GBP	964.61	-	-
Class I15HE of capitalisation				
Number of shares		-	-	-
Net asset value per share	EUR	-	-	-
Class I16HE of capitalisation				
Number of shares		93,194.55	-	-
Net asset value per share	EUR	971.11	-	-
Class IE of capitalisation				
Number of shares		74,953.20	103,006.94	76,274.09
Net asset value per share	EUR	995.60	1,035.10	1,045.42
Class IHE of capitalisation				
Number of shares		197,775.87	223,437.45	253,661.97
Net asset value per share	EUR	1,427.30	1,483.26	1,446.15
Class IHE of distribution				
Number of shares		33,864.53	33,524.34	16,107.61
Net asset value per share	EUR	1,007.09	1,063.49	1,056.14
Class ME of capitalisation				
Number of shares		430.20	260.66	184.35
Net asset value per share	EUR	111.09	115.52	116.73
Class MHE of capitalisation				
Number of shares		131,869.71	124,724.95	99,465.68
Net asset value per share	EUR	134.49	139.79	136.37
Class OHE of capitalisation				
Number of shares		-	6,551.04	29,602.04
Net asset value per share	EUR	-	1,189.50	1,158.88
Class RE of capitalisation				
Number of shares		1.00	1,278.13	1.00
Net asset value per share	EUR	109.53	113.88	114.99
Class RHE of capitalisation				
Number of shares		5,363.36	3,840.38	1,000.00
Net asset value per share	EUR	99.53	103.46	101.85
Class RHE of distribution				
Number of shares		17,257.74	19,885.24	5,529.67
Net asset value per share	EUR	101.15	106.79	106.04
Class UCITS ETF DR EUR HEDGED of capitalisation				
Number of shares		8,963,200.00	9,762,700.00	7,811,500.00
Net asset value per share	EUR	52.08	54.13	52.79
Class UCITS ETF DR of capitalisation				
Number of shares		4,533,450.00	6,103,450.00	5,803,950.00
Net asset value per share	EUR	51.60	53.64	54.18
Class UCITS ETF DR of distribution				
Number of shares		282,500.00	302,500.00	270,000.00
Net asset value per share	EUR	53.91	56.98	58.57

AMUNDI BBB EURO CORPORATE INVESTMENT GRADE

		Period ending at:		
		31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	279,753,044.10	357,734,223.64	322,374,342.15
Class UCITS ETF EUR of capitalisation				
Number of shares		17,176,501.00	22,245,501.00	20,077,001.00
Net asset value per share	EUR	16.29	16.08	16.06

AMUNDI EURO CORPORATE EX FINANCIALS IBOXX

		Period ending at:		
		05/02/21	30/09/20	30/09/19
Total Net Assets	EUR	-	8,787,965.18	13,089,198.31
Class UCITS ETF EUR of capitalisation				
Number of shares		-	76,000.00	113,000.00
Net asset value per share	EUR	-	115.63	115.83

AMUNDI EURO CORPORATE FINANCIALS IBOXX

		Period ending at:		
		31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	117,213,950.27	153,686,334.75	138,808,675.47
Class UCITS ETF EUR of capitalisation				
Number of shares		841,000.00	1,112,000.00	1,005,000.00
Net asset value per share	EUR	139.37	138.21	138.12

AMUNDI EURO CORPORATES

		Period ending at:		
		31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	819,649,616.03	1,075,388,804.47	1,024,132,885.93
Class UCITS ETF EUR of capitalisation				
Number of shares		3,582,000.00	4,742,000.00	4,514,000.00
Net asset value per share	EUR	228.82	226.78	226.88

AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX

		Period ending at:		
		31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	385,241,410.40	278,830,508.81	479,924,466.31
Class UCITS ETF EUR of capitalisation				
Number of shares		1,595,001.00	1,221,001.00	2,064,001.00
Net asset value per share	EUR	241.53	228.36	232.52

AMUNDI FLOATING RATE EURO CORPORATE 1-3

		Period ending at:		
		31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	881,725,545.72	885,260,981.05	830,279,349.15
Class UCITS ETF EUR of capitalisation				
Number of shares		8,719,001.00	8,767,801.00	8,204,801.00
Net asset value per share	EUR	100.89	100.74	100.94
Class UCITS ETF HEDGED GBP of capitalisation				
Number of shares		20,000.00	20,000.00	20,000.00
Net asset value per share	GBP	51.34	51.12	50.82
Class UCITS ETF HEDGED USD of capitalisation				
Number of shares		20,000.00	20,000.00	20,000.00
Net asset value per share	USD	52.57	52.26	51.48

AMUNDI FLOATING RATE EURO CORPORATE 3-7

	Period ending at:	20/10/20	30/09/20	30/09/19
Total Net Assets	EUR	-	5,200,563.86	55,114,135.02
Class UCITS ETF EUR of capitalisation				
Number of shares		-	101,000.00	1,072,000.00
Net asset value per share	EUR	-	51.49	51.41

AMUNDI FLOATING RATE USD CORPORATE

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	1,249,218,351.69	1,526,231,541.26	2,534,239,945.56
Class UCITS ETF HEDGED CHF of capitalisation				
Number of shares		-	15,000.00	7,000.00
Net asset value per share	CHF	-	49.36	49.52
Class UCITS ETF HEDGED EUR of capitalisation				
Number of shares		13,099,000.00	16,267,000.00	27,542,000.00
Net asset value per share	EUR	50.12	50.11	50.10
Class UCITS ETF HEDGED MXN of capitalisation				
Number of shares		30,000.00	10,000.00	-
Net asset value per share	MXN	1,059.10	1,032.57	-
Class UCITS ETF USD of capitalisation				
Number of shares		4,260,101.00	5,118,101.00	9,427,101.00
Net asset value per share	USD	111.77	111.20	109.21

AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	192,679,085.22	195,633,133.59	228,288,056.14
Class UCITS ETF USD of capitalisation				
Number of shares		1,376,500.00	1,394,500.00	1,617,000.00
Net asset value per share	USD	139.98	140.29	141.18

AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	606,793,026.30	595,958,475.18	423,584,393.89
Class UCITS ETF EUR of capitalisation				
Number of shares		2,412,000.00	2,339,000.00	1,670,000.00
Net asset value per share	EUR	251.57	254.79	253.64

AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	251,486,987.61	295,895,780.72	276,606,013.69
Class UCITS ETF EUR of capitalisation				
Number of shares		1,043,000.00	1,196,000.00	1,117,000.00
Net asset value per share	EUR	241.12	247.40	247.63

AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3

	Period ending at:	05/02/21	30/09/20	30/09/19
Total Net Assets	EUR	-	5,118,470.65	11,157,273.30
Class UCITS ETF EUR of capitalisation				
Number of shares		-	64,000.00	138,000.00
Net asset value per share	EUR	-	79.98	80.85

AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE

		Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR		1,254,630,813.12	1,204,958,742.93	979,188,771.14
Class UCITS ETF EUR of capitalisation					
Number of shares			3,817,000.00	4,167,000.00	3,317,000.00
Net asset value per share	EUR		258.26	259.54	256.95
Class UCITS ETF EUR of distribution					
Number of shares			1,122,000.00	505,000.00	515,000.00
Net asset value per share	EUR		239.62	244.46	246.35

AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3

		Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR		151,096,864.27	186,594,684.88	181,660,910.11
Class UCITS ETF EUR of capitalisation					
Number of shares			1,314,001.00	1,620,001.00	1,569,001.00
Net asset value per share	EUR		114.99	115.18	115.78

AMUNDI US TREASURY 1-3

		Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD		164,532,718.62	65,780,856.46	62,251,781.65
Class UCITS ETF USD of capitalisation					
Number of shares			907,500.00	362,500.00	354,500.00
Net asset value per share	USD		181.30	181.46	175.60

AMUNDI US TREASURY 3-7

		Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD		14,529,040.87	16,052,911.33	33,231,747.87
Class UCITS ETF USD of capitalisation					
Number of shares			63,500.00	68,500.00	151,500.00
Net asset value per share	USD		228.80	234.35	219.35

AMUNDI US TREASURY 7-10

		Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD		310,610,231.97	784,846,116.92	705,207,198.46
Class UCITS ETF USD of capitalisation					
Number of shares			1,095,000.00	2,575,000.00	2,540,000.00
Net asset value per share	USD		283.66	304.79	277.64

AMUNDI PRIME EURO CORPORATES

		Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR		1,077,635,238.58	870,635,304.81	175,851,024.18
Class UCITS ETF DR of capitalisation					
Number of shares			1,674,764.00	138,695.00	-
Net asset value per share	EUR		20.23	19.99	-
Class UCITS ETF DR of distribution					
Number of shares			50,329,313.00	41,772,500.00	8,372,500.00
Net asset value per share	EUR		20.74	20.78	21.00

AMUNDI PRIME EURO GOV BONDS 0-1Y

	Period ending at:	31/03/21
Total Net Assets	EUR	15,355,292.54
Class UCITS ETF DR of capitalisation		
Number of shares		770,001.00
Net asset value per share	EUR	19.94

AMUNDI PRIME EURO GOVIES

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	965,451,525.98	640,435,446.30	115,941,694.23
Class UCITS ETF DR of capitalisation				
Number of shares		5,962,312.00	188,734.00	-
Net asset value per share	EUR	20.39	20.62	-
Class UCITS ETF DR of distribution				
Number of shares		39,892,826.00	29,267,326.00	5,305,500.00
Net asset value per share	EUR	21.15	21.75	21.85

AMUNDI PRIME GLOBAL GOVIES

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	EUR	22,149,291.81	23,961,229.99	17,700,803.43
Class UCITS ETF DR of capitalisation				
Number of shares		38,373.00	38,373.00	-
Net asset value per share	EUR	19.64	20.33	-
Class UCITS ETF DR of distribution				
Number of shares		1,038,000.00	1,068,000.00	800,000.00
Net asset value per share	EUR	20.61	21.71	22.13

AMUNDI PRIME US CORPORATES

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	148,227,191.96	131,655,595.40	11,141,187.07
Class UCITS ETF DR of capitalisation				
Number of shares		303,659.00	111,352.00	-
Net asset value per share	USD	20.78	21.14	-
Class UCITS ETF DR of distribution				
Number of shares		6,829,809.00	5,921,820.00	552,850.00
Net asset value per share	USD	20.78	21.83	20.15

AMUNDI PRIME US TREASURY

	Period ending at:	31/03/21	30/09/20	30/09/19
Total Net Assets	USD	20,562,450.25	14,082,390.05	3,994,462.76
Class UCITS ETF DR of capitalisation				
Number of shares		781,847.00	436,351.00	-
Net asset value per share	USD	20.49	21.58	-
Class UCITS ETF DR of distribution				
Number of shares		213,702.00	203,910.00	185,910.00
Net asset value per share	USD	21.27	22.88	21.49

AMUNDI PRIME US TREASURY BOND 0-1 Y

	Period ending at:	31/03/21	30/09/20
Total Net Assets	USD	54,909,650.62	20,070,235.67
Class UCITS ETF DR HEDGED EUR of capitalisation			
Number of shares		2,134,332.00	739,500.00
Net asset value per share	EUR	19.92	19.99
Class UCITS ETF DR HEDGED MXN of capitalisation			
Number of shares		15,450.00	450.00
Net asset value per share	MXN	514.08	503.71
Class UCITS ETF DR USD of capitalisation			
Number of shares		227,822.00	136,000.00
Net asset value per share	USD	20.03	20.02

	AMUNDI INDEX MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
Income	433,506.81	9,713,773.31	423,733.06	11,586,961.08
Net dividends	433,492.39	9,713,566.76	418,750.72	11,434,934.67
Bond interest	-	-	-	-
Bank interest	-	7.70	14.32	2,660.30
Securities lending income	14.42	198.85	4,968.02	149,366.11
Interest received on swaps	-	-	-	-
Other income	-	-	-	-
Expenses	72,531.89	1,515,529.25	112,905.40	786,605.76
Management fees	18,886.38	426,748.96	70,192.70	172,837.47
Administrative fees	20,119.71	729,320.70	28,594.52	409,914.69
Transactions fees	32,410.08	346,943.59	12,367.30	183,716.30
Bank interest & similar charges	1,115.72	10,250.56	1,748.91	20,137.30
Interest paid on swaps	-	-	-	-
Other expenses	-	2,265.44	1.97	-
Net realised profit/(loss) from investments	360,974.92	8,198,244.06	310,827.66	10,800,355.32
Net realised profit/(loss) on securities sold	863,877.34	42,795,738.69	2,432,850.99	-4,080,974.72
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	7,368,011.68
Net realised profit/(loss) on financial futures	73,864.60	1,530,767.25	67,169.45	1,087,894.79
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-41,873.58	-10,392,097.72	-789,351.63	-1,583,903.68
Net realised profit/(loss)	1,256,843.28	42,132,652.28	2,021,496.47	13,591,383.39
Net change in unrealised appreciation/(depreciation) on investments	7,247,407.35	205,891,094.87	7,524,952.87	131,218,589.90
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	4,093,461.69
Net change in unrealised appreciation/(depreciation) on financial futures	13,209.64	157,807.18	6,859.88	-11,141.50
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	8,517,460.27	248,181,554.33	9,553,309.22	148,892,293.48
Dividend paid	-	-	-	-1,442,573.05
Subscriptions	16,152,174.74	272,998,817.95	2,933,382.31	153,888,006.60
Redemptions	-23,408,095.17	-161,747,992.16	-19,938,761.58	-110,685,208.27
Increase/(decrease) in net assets	1,261,539.84	359,432,380.12	-7,452,070.05	190,652,518.76
Reevaluation of consolidated Net Assets	-	-	-	-
Net assets at the beginning of the period	50,492,633.43	1,347,897,586.29	58,094,493.70	695,883,708.56
Net assets at the end of the period	51,754,173.27	1,707,329,966.41	50,642,423.65	886,536,227.32

AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40	AMUNDI EURO STOXX 50
31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 JPY	31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 EUR
1,917,284.07	39,516,328.58	20,894,388.18	1,236,061,423	16,913,822.66	17,953,911.15	5,382,754.29	12,798,281.20
1,901,457.97	39,095,221.89	20,549,197.52	1,219,417,383	16,685,412.22	17,711,118.31	5,234,321.32	12,520,997.93
-	-	-	-	-	-	-	-
20.63	19,559.51	8.86	114,365	87.52	8.33	-	24.45
15,805.47	401,547.18	345,181.80	16,529,675	228,322.92	242,784.51	148,432.97	277,258.82
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
864,240.36	6,947,592.50	2,250,967.46	159,641,179	2,614,771.17	2,042,766.87	1,582,166.65	2,489,943.01
201,870.54	1,747,005.46	524,685.15	95,745,974	926,172.14	531,896.49	732,589.75	314,554.16
161,496.40	2,507,811.41	765,693.38	47,251,001	1,194,008.47	834,819.55	586,071.82	1,258,216.56
497,525.56	2,643,811.77	899,865.55	15,636,953	483,657.08	645,010.63	247,116.14	894,552.35
3,347.86	48,963.86	60,723.38	1,007,251	10,933.48	31,040.20	16,388.94	22,619.94
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,053,043.71	32,568,736.08	18,643,420.72	1,076,420,244	14,299,051.49	15,911,144.28	3,800,587.64	10,308,338.19
38,885,837.10	13,123,075.81	5,641,087.80	2,007,792,549	75,619,833.49	39,367,532.98	4,809,115.28	44,855,031.45
-	-7.90	-	434,135,754	4,410,844.82	-	-	-
427,481.11	11,622,636.43	2,644,539.73	164,906,728	4,958,676.59	3,930,102.74	2,100,743.00	1,959,832.50
-	-	-	-	-	-	-	-
1,165,771.67	-9,691,462.01	1,446,567.27	1,224,308	426,883.54	2,388,582.52	714.73	14,658.72
41,532,133.59	47,622,978.41	28,375,615.52	3,684,479,583	99,715,289.93	61,597,362.52	10,711,160.65	57,137,860.86
11,751,062.02	874,209,120.10	333,667,493.91	20,828,618,587	397,789,370.09	372,804,206.48	261,508,963.76	465,429,257.65
-	-1.25	-	-11,288,774	-2,105,583.34	-379.25	-	-
11,538.52	-143,886.06	1,278,269.34	-17,103,250	-318,008.64	430,363.01	291,063.00	160,340.00
-	-	-	-	-	-	-	-
53,294,734.13	921,688,211.20	363,321,378.77	24,484,706,146	495,081,068.04	434,831,552.76	272,511,187.41	522,727,458.51
-	-10,766,257.45	-4,867,772.37	-427,761,287	-2,507,079.15	-3,656,649.68	-3,323,002.01	-1,883,306.70
211,374,905.69	2,033,574,582.94	716,685,221.54	40,067,321,731	1,155,641,299.61	1,516,451,793.65	101,202,108.99	187,838,628.13
-215,918,123.48	-701,280,439.31	-474,841,438.39	-34,012,653,140	-889,856,680.13	-1,080,826,455.76	-69,661,664.72	-366,462,702.96
48,751,516.34	2,243,216,097.38	600,297,389.55	30,111,613,450	758,358,608.37	866,800,240.97	300,728,629.67	342,220,076.98
-	-	-	-	-	-	-	-
162,819,502.33	3,711,412,759.29	1,729,162,390.83	106,125,492,509	2,549,167,883.78	1,904,997,805.89	1,013,196,756.04	2,271,536,700.49
211,571,018.67	5,954,628,856.67	2,329,459,780.38	136,237,105,959	3,307,526,492.15	2,771,798,046.86	1,313,925,385.71	2,613,756,777.47

	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI FTSE MIB	AMUNDI GLOBAL INFRASTRUCTURE
	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
Income	12,147.94	216,956.21	129,234.77	140,310.57
Net dividends	12,147.94	216,956.21	129,234.77	140,310.57
Bond interest	-	-	-	-
Bank interest	-	-	-	-
Securities lending income	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	-	-	-	-
Expenses	14,026.44	60,874.85	57,343.14	195,847.43
Management fees	10,355.55	43,352.39	25,445.69	159,679.92
Administrative fees	3,451.85	17,340.97	31,807.18	35,484.39
Transactions fees	213.84	181.49	88.28	681.82
Bank interest & similar charges	5.20	-	1.99	1.30
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	-1,878.50	156,081.36	71,891.63	-55,536.86
Net realised profit/(loss) on securities sold	1,987,569.94	3,455,156.10	6,684,936.53	4,624,460.59
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	-748,654.31	-5,606,201.17	-1,603,510.82	-4,496,205.78
Net realised profit/(loss) on foreign exchange	-444,859.08	-81,557.88	-65,695.02	-664,607.86
Net realised profit/(loss)	792,178.05	-2,076,521.59	5,087,622.32	-591,889.91
Net change in unrealised appreciation/(depreciation) on investments	528,794.00	6,112,302.26	10,263,180.04	10,397,392.80
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-64,407.39	-406,147.00	47,826.79	-14,930.78
Result of operations	1,256,564.66	3,629,633.67	15,398,629.15	9,790,572.11
Dividend paid	-	-	-	-
Subscriptions	-	598,840.25	70,876,644.50	21,108,308.80
Redemptions	-6,912,785.78	-7,261,323.94	-36,166,612.27	-19,767,751.80
Increase/(decrease) in net assets	-5,656,221.12	-3,032,850.02	50,108,661.38	11,131,129.11
Reevaluation of consolidated Net Assets	-	-	-	-
Net assets at the beginning of the period	12,087,929.42	36,317,569.78	41,004,048.03	62,128,452.65
Net assets at the end of the period	6,431,708.30	33,284,719.76	91,112,709.41	73,259,581.76

AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA	AMUNDI MSCI EASTERN EUROPE EX RUSSIA	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
31/03/21 EUR	31/03/21 EUR	31/03/21 USD	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
3,999,284.83	227,494.65	48,112.93	152,126.54	114,853.14	4,416,493.98	495,930.48	6,261,138.46
3,999,284.83	227,493.79	48,112.93	152,126.54	114,853.14	4,416,493.98	495,070.16	6,261,138.46
-	-	-	-	-	-	-	-
-	0.86	-	-	-	-	860.32	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,624,394.63	226,519.10	26,891.05	188,753.63	25,046.53	3,054,748.83	408,289.31	4,235,199.68
1,164,082.07	97,637.58	21,921.03	154,122.77	12,464.58	1,496,715.72	201,154.05	2,069,184.42
449,206.33	122,047.12	4,871.33	34,249.47	12,464.58	1,496,715.72	201,154.05	2,069,184.42
11,094.81	2,814.26	91.47	354.70	113.53	60,201.32	5,852.23	96,806.65
11.42	4,020.14	7.22	26.69	3.84	1,116.07	128.98	24.19
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,374,890.20	975.55	21,221.88	-36,627.09	89,806.61	1,361,745.15	87,641.17	2,025,938.78
99,918,259.84	22,604,135.21	1,441,081.71	10,153,257.88	2,589,625.78	365,950,353.05	72,540,084.02	612,420,358.98
1,398,496.44	192,942.94	-	-	-	-	-	-
-0.01	-	-	-	-	-	-	-
8,578,732.24	-2,866,810.64	90,746.93	-3,773,427.76	-2,918,813.28	-38,050,492.13	-41,583,862.40	-75,511,338.04
-10,659,428.77	-2,078,867.79	-77,771.84	-666,623.13	-70,187.05	-40,758,706.21	-2,095,706.85	-72,187,561.30
101,610,949.94	17,852,375.27	1,475,278.68	5,676,579.90	-309,567.94	288,502,899.86	28,948,155.94	466,747,398.42
38,524,376.62	22,052,813.56	694,423.57	8,334,436.77	4,356,611.70	215,991,238.82	23,898,630.27	282,040,330.79
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,939,648.81	467,695.61	188,071.67	-114,437.20	-356,911.67	6,208,947.40	2,881,020.51	22,460,915.92
148,074,975.37	40,372,884.44	2,357,773.92	13,896,579.47	3,690,132.09	510,703,086.08	55,727,806.72	771,248,645.13
-	-	-	-	-	-	-	-
371,847,864.18	62,881,450.57	3,938,462.50	28,670,545.08	-	1,037,008,756.90	439,325,057.43	705,062,512.97
-208,328,716.01	-38,550,450.31	-2,968,147.00	-35,422,261.13	-	-317,264,529.46	-302,648,795.48	-520,670,341.05
311,594,123.54	64,703,884.70	3,328,089.42	7,144,863.42	3,690,132.09	1,230,447,313.52	192,404,068.67	955,640,817.05
-	-	-	-	-	-	-	-
749,875,983.87	199,477,463.33	9,053,475.28	63,190,661.64	22,146,539.79	2,152,610,809.49	124,308,540.73	3,607,787,066.43
1,061,470,107.41	264,181,348.03	12,381,564.70	70,335,525.06	25,836,671.88	3,383,058,123.01	316,712,609.40	4,563,427,883.48

	AMUNDI MSCI EUROPE	AMUNDI MSCI EUROPE EX SWITZERLAND	AMUNDI MSCI EUROPE EX UK	AMUNDI MSCI EUROPE GROWTH
	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
Income	3,978,649.64	131,437.04	38,358.14	87,076.89
Net dividends	3,978,649.64	131,437.04	37,451.35	87,076.89
Bond interest	-	-	-	-
Bank interest	-	-	-	-
Securities lending income	-	-	906.79	-
Interest received on swaps	-	-	-	-
Other income	-	-	-	-
Expenses	1,829,710.44	160,998.90	4,797.98	44,552.23
Management fees	591,359.18	103,590.56	164.13	31,711.93
Administrative fees	1,182,718.25	56,291.29	2,955.23	12,684.75
Transactions fees	55,616.21	1,116.66	1,570.79	154.38
Bank interest & similar charges	16.80	0.39	107.83	1.17
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	2,148,939.20	-29,561.86	33,560.16	42,524.66
Net realised profit/(loss) on securities sold	304,487,176.28	13,341,921.48	743,339.20	4,066,780.20
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-	-	8,858.17	-
Net realised profit/(loss) on swaps	62,003,975.66	-5,011,852.45	-	-4,482,310.88
Net realised profit/(loss) on foreign exchange	-39,637,458.80	347,125.90	32,638.50	-90,094.09
Net realised profit/(loss)	329,002,632.34	8,647,633.07	818,396.03	-463,100.11
Net change in unrealised appreciation/(depreciation) on investments	101,345,999.00	11,188,877.69	426,546.92	3,374,959.36
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	1,673.19	-
Net change in unrealised appreciation/(depreciation) on swaps	-12,092,691.63	-158,325.07	-	-81,019.57
Result of operations	418,255,939.71	19,678,185.69	1,246,616.14	2,830,839.68
Dividend paid	-	-	-	-
Subscriptions	492,941,036.15	124,225,798.08	-	7,004,398.51
Redemptions	-531,289,442.57	-25,303,646.67	-6,435,454.54	-22,974,298.80
Increase/(decrease) in net assets	379,907,533.29	118,600,337.10	-5,188,838.40	-13,139,060.61
Reevaluation of consolidated Net Assets	-	-	-	-
Net assets at the beginning of the period	2,317,254,355.83	29,417,621.14	9,736,018.36	35,142,521.09
Net assets at the end of the period	2,697,161,889.12	148,017,958.24	4,547,179.96	22,003,460.48

AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC
31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
134,570.27	121,157.05	596,778.97	555,723.93	736,925.27	2,066,746.24	363,515.54	467,069.13
134,570.27	121,157.05	596,778.97	555,723.93	736,925.27	2,066,746.24	363,515.54	467,069.13
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
50,439.27	35,505.19	229,624.97	445,078.16	536,677.72	583,459.01	620,798.18	289,285.30
28,394.27	20,017.08	128,233.64	247,326.56	295,108.77	326,297.08	541,266.41	171,978.74
21,841.77	15,397.72	98,641.32	190,251.20	227,006.84	250,997.77	77,323.67	114,652.49
203.23	90.39	2,746.91	7,075.00	14,562.11	6,159.60	1,385.57	2,654.07
-	-	3.10	425.40	-	4.56	822.53	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
84,131.00	85,651.86	367,154.00	110,645.77	200,247.55	1,483,287.23	-257,282.64	177,783.83
6,173,097.84	3,453,359.26	14,037,424.21	39,400,901.84	73,000,391.65	50,992,460.62	15,249,027.21	26,158,423.03
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-3,355,742.47	-3,033,643.03	-22,111,751.82	-28,341,296.50	-35,146,997.14	17,515,829.82	-546,067.50	-7,699,402.55
-534,702.38	-6,921.00	-2,100,094.96	-5,958,200.47	-14,284,497.33	-3,287,991.13	39,396.51	-998,297.57
2,366,783.99	498,447.09	-9,807,268.57	5,212,050.64	23,769,144.73	66,703,586.54	14,485,073.58	17,638,506.74
5,209,837.84	5,611,493.63	24,331,155.41	37,203,046.64	30,660,635.03	41,811,404.28	19,305,889.41	23,473,108.84
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-167,693.60	-219,661.03	-496,914.13	4,004,707.86	2,734,677.21	-81,116.40	256,518.54	-970,028.98
7,408,928.23	5,890,279.69	14,026,972.71	46,419,805.14	57,164,456.97	108,433,874.42	34,047,481.53	40,141,586.60
-	-	-	-	-	-	-	-
16,684,373.69	6,462,110.33	58,021,707.46	68,650,735.98	151,834,445.83	601,046,684.49	45,669,927.85	38,433,143.13
-5,764,493.50	-4,068,755.91	-83,587,377.24	-76,256,875.17	-446,870,996.85	-168,034,197.90	-12,729,762.56	-15,737,652.90
18,328,808.42	8,283,634.11	-11,538,697.07	38,813,665.95	-237,872,094.05	541,446,361.01	66,987,646.82	62,837,076.83
-	-	-	-	-	-	-	-
35,283,872.99	25,827,628.21	198,181,616.06	368,046,139.20	638,970,910.03	272,454,086.97	106,096,504.87	184,477,935.08
53,612,681.41	34,111,262.32	186,642,918.99	406,859,805.15	401,098,815.98	813,900,447.98	173,084,151.69	247,315,011.91

	AMUNDI MSCI SWITZERLAND	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD
	31/03/21 EUR	31/03/21 EUR	31/03/21 USD	31/03/21 EUR
Income	453,937.65	3,232,907.20	17,074.90	3,015,955.39
Net dividends	453,937.65	3,232,907.20	17,074.90	3,015,955.39
Bond interest	-	-	-	-
Bank interest	-	-	-	-
Securities lending income	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	-	-	-	-
Expenses	298,875.09	1,652,912.87	179,739.21	2,372,012.10
Management fees	175,914.75	1,059,914.69	78,746.23	1,742,332.79
Administrative fees	117,276.47	588,841.48	98,432.78	622,261.71
Transactions fees	5,659.74	4,152.13	2,344.37	7,416.50
Bank interest & similar charges	24.13	4.57	215.83	1.10
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	155,062.56	1,579,994.33	-162,664.31	643,943.29
Net realised profit/(loss) on securities sold	33,504,190.50	114,673,276.99	24,754,243.78	156,454,890.99
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	-33,498,190.31	-15,704,755.51	-18,832,645.51	-33,168,945.66
Net realised profit/(loss) on foreign exchange	-3,353,926.43	-248,388.95	1,083,459.53	-2,228,060.15
Net realised profit/(loss)	-3,192,863.68	100,300,126.86	6,842,393.49	121,701,828.47
Net change in unrealised appreciation/(depreciation) on investments	18,127,517.97	108,794,233.57	11,897,719.73	94,755,477.94
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-2,025,626.95	-14,073,503.43	-2,054,223.50	3,476,441.69
Result of operations	12,909,027.34	195,020,857.00	16,685,889.72	219,933,748.10
Dividend paid	-	-	-	-
Subscriptions	15,420,780.97	77,344,210.35	80,742,827.22	141,662,835.90
Redemptions	-89,271,402.28	-335,870,973.94	-112,350,720.18	-79,561,373.62
Increase/(decrease) in net assets	-60,941,593.97	-63,505,906.59	-14,922,003.24	282,035,210.38
Reevaluation of consolidated Net Assets	-	-	-	-
Net assets at the beginning of the period	268,607,327.38	1,273,594,972.19	206,466,660.62	1,153,138,509.67
Net assets at the end of the period	207,665,733.41	1,210,089,065.60	191,544,657.38	1,435,173,720.05

AMUNDI MSCI WORLD ENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS	AMUNDI NASDAQ- 100	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY
31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
86,694.04	162,111.85	73,952.60	665,997.29	497,170.25	5,231,567.34	102,295.38	124,861.09
86,694.04	162,111.85	73,947.82	665,997.29	497,170.25	5,231,567.34	102,295.38	124,861.09
-	-	-	-	-	-	-	-
-	-	4.78	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
94,925.73	538,592.46	125,300.19	1,601,422.70	432,870.95	5,096,491.91	46,066.08	155,307.51
67,526.53	381,115.43	89,057.50	995,201.84	308,687.86	2,135,773.58	15,310.10	91,950.06
27,010.65	152,446.25	35,623.00	575,167.07	123,475.16	2,790,230.41	30,620.21	61,299.98
387.96	5,005.39	591.87	31,053.55	706.88	170,437.44	122.60	2,028.70
0.59	25.39	27.82	0.24	1.05	50.48	13.17	28.77
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-8,231.69	-376,480.61	-51,347.59	-935,425.41	64,299.30	135,075.43	56,229.30	-30,446.42
4,538,730.80	47,866,965.88	7,851,336.90	142,576,358.08	30,612,316.07	895,635,985.81	11,081,778.98	9,134,005.00
-	-	-	1,655,761.28	-	4,988,115.91	-	-
-	-	-	-	-	-	-	-
13,191,582.14	-26,145,038.48	2,576,786.04	-75,223,095.59	29,446,493.78	-108,387,141.97	2,317,183.60	9,478,374.00
-710,575.13	-3,639,080.79	-596,953.96	-19,745,431.80	-105,289.40	-111,506,229.08	-107,101.62	-450,718.89
17,011,506.12	17,706,366.00	9,779,821.39	48,328,166.56	60,017,819.75	680,865,806.10	13,348,090.26	18,131,213.69
5,174,741.95	35,539,911.08	12,915,335.46	95,438,043.45	22,136,895.38	284,657,302.79	7,295,230.73	17,402,580.63
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
131,200.12	-130,830.32	-913,436.30	12,090,463.98	6,055,870.16	-13,999,146.44	-524,456.95	-660,438.50
22,317,448.19	53,115,446.76	21,781,720.55	155,856,673.99	88,210,585.29	951,523,962.45	20,118,864.04	34,873,355.82
-	-	-	-	-	-	-	-
25,297,119.05	1,301,006.69	97,723,577.74	171,824,992.98	254,547,433.20	920,152,094.71	87,921,715.85	86,034,828.41
-11,925,147.10	-1,301,006.74	-5,821,487.03	-500,927,635.47	-167,416,660.66	-2,011,851,066.71	-83,687,516.39	-27,030,218.62
35,689,420.14	53,115,446.71	113,683,811.26	-173,245,968.50	175,341,357.83	-140,175,009.55	24,353,063.50	93,877,965.61
-	-	-	-	-	-	-	-
37,783,027.39	279,779,449.05	47,231,199.27	1,274,532,568.35	84,761,495.52	5,661,393,348.32	53,555,778.44	95,148,225.58
73,472,447.53	332,894,895.76	160,915,010.53	1,101,286,599.85	260,102,853.35	5,521,218,338.77	77,908,841.94	189,026,191.19

	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
Income	1,203,839.93	861,351.93	646,560.04	192,290.19
Net dividends	171,623.91	123,325.04	646,560.04	192,290.19
Bond interest	-	-	-	-
Bank interest	-	-	-	-
Securities lending income	-	-	-	-
Interest received on swaps	1,032,216.02	738,026.89	-	-
Other income	-	-	-	-
Expenses	143,420.07	126,457.78	136,952.63	350,416.56
Management fees	102,362.50	90,253.72	59,753.75	248,420.93
Administrative fees	40,945.01	36,101.49	74,692.19	99,368.35
Transactions fees	111.67	87.80	2,503.57	2,627.15
Bank interest & similar charges	0.89	14.77	1.16	0.13
Interest paid on swaps	-	-	1.96	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	1,060,419.86	734,894.15	509,607.41	-158,126.37
Net realised profit/(loss) on securities sold	9,368,695.20	6,488,398.41	6,666,149.36	17,421,759.56
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	-7,586,697.74	-11,574,073.95	2,536,259.33	8,206,554.89
Net realised profit/(loss) on foreign exchange	136,667.75	51,606.25	-669,579.46	-648,707.71
Net realised profit/(loss)	2,979,085.07	-4,299,175.14	9,042,436.64	24,821,480.37
Net change in unrealised appreciation/(depreciation) on investments	11,399,927.84	8,288,677.18	16,928,448.90	28,700,178.50
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-358,325.16	556,570.09	-19,468.93	-348,692.24
Result of operations	14,020,687.75	4,546,072.13	25,951,416.61	53,172,966.63
Dividend paid	-	-	-	-
Subscriptions	42,762,809.16	67,471,035.88	57,993,677.37	55,909,557.56
Redemptions	-8,468,654.13	-51,781,973.80	-43,979,082.66	-35,043,563.42
Increase/(decrease) in net assets	48,314,842.78	20,235,134.21	39,966,011.32	74,038,960.77
Reevaluation of consolidated Net Assets	-	-	-	-
Net assets at the beginning of the period	64,796,254.91	58,899,005.39	126,749,666.58	187,716,636.84
Net assets at the end of the period	113,111,097.69	79,134,139.60	166,715,677.90	261,755,597.61

AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX MSCI EMERGING MARKETS SRI	AMUNDI INDEX MSCI EMU SRI
31/03/21 EUR	31/03/21 EUR	31/03/21 USD	31/03/21 JPY	31/03/21 GBP	31/03/21 USD	31/03/21 USD	31/03/21 EUR
126,602.69	389,382.46	1,844,006.40	116,567,104	230,113.78	753,475.16	5,712,538.02	232,948.94
124,941.36	366,807.42	1,821,349.65	114,907,656	230,106.87	745,223.81	5,704,715.82	232,948.94
-	-	-	-	-	-	-	-
-	-	18.12	-	-	-	7,822.20	-
1,661.33	115.95	22,638.63	1,659,448	6.91	8,251.35	-	-
-	-	-	-	-	-	-	-
-	22,459.09	-	-	-	-	-	-
6,877.05	123,509.40	141,226.43	2,729,733	591,990.95	44,380.14	1,474,702.97	78,250.60
301.76	1,755.43	6,158.55	257,953	948.26	3,383.93	424,756.04	11,697.81
1,207.49	7,021.60	24,634.14	1,031,775	3,793.12	13,535.78	357,454.81	21,268.88
5,221.59	114,264.43	108,995.49	1,390,216	587,249.35	27,427.63	689,993.58	45,051.80
146.21	467.94	1,438.25	49,789	0.22	32.80	2,498.54	232.11
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
119,725.64	265,873.06	1,702,779.97	113,837,371	-361,877.17	709,095.02	4,237,835.05	154,698.34
-47,700.25	5,433,079.53	2,207,158.30	67,108,655	25,025.02	9,770,191.94	6,997,190.44	1,534,209.33
-	-	-	-	-	-	-0.01	-
4,892.56	96,034.45	482,743.99	13,422,950	14,575.00	70,243.49	1,309,592.93	20,962.50
-	-	-	-	-	-	-	-
-20,076.26	1,515.64	253,184.88	-41,317	-35.73	786.84	619,318.55	-1,366.07
56,841.69	5,796,502.68	4,645,867.14	194,327,659	-322,312.88	10,550,317.29	13,163,936.96	1,708,504.10
2,248,868.67	9,474,488.42	35,221,055.09	1,820,175,790	3,256,545.10	13,390,435.25	109,603,818.71	6,068,271.58
-	-	-	-	-	-	-	-
4,382.03	4,580.00	-17,717.03	-439,900	2,987.00	2,245.00	51,594.32	4,220.00
-	-	-	-	-	-	-	-
2,310,092.39	15,275,571.10	39,849,205.20	2,014,063,549	2,937,219.22	23,942,997.54	122,819,349.99	7,780,995.68
-222,960.00	-1,362,671.47	-3,271,681.53	-149,952,060	-7,668.50	-1,622,914.18	-193,916.43	-
1,525,895.90	34,141,108.34	160,026,148.62	4,561,801,640	136,840,640.65	14,290,642.67	402,702,967.06	18,517,072.55
-1,986,439.13	-27,808,606.32	-30,318,238.89	-290,855,637	-	-44,048,346.37	-45,653,367.42	-1,643,335.26
1,626,589.16	20,245,401.65	166,285,433.40	6,135,057,492	139,770,191.37	-7,437,620.34	479,675,033.20	24,654,732.97
-	-	-	-	-	-	-	-
12,258,572.92	58,401,885.36	124,958,332.66	6,843,501,428	1,812,653.72	137,628,389.07	385,996,679.65	33,760,299.69
13,885,162.08	78,647,287.01	291,243,766.06	12,978,558,920	141,582,845.09	130,190,768.73	865,671,712.85	58,415,032.66

	AMUNDI INDEX MSCI EUROPE SRI	AMUNDI INDEX MSCI JAPAN SRI	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	AMUNDI INDEX MSCI USA SRI
	31/03/21 EUR	31/03/21 JPY	31/03/21 EUR	31/03/21 USD
Income	13,881,970.54	46,297,003	4,695,969.52	12,865,688.48
Net dividends	13,881,879.95	46,183,365	4,686,089.37	12,865,688.48
Bond interest	-	-	-	-
Bank interest	90.59	-	26.84	-
Securities lending income	-	-	9,851.57	-
Interest received on swaps	-	-	-	-
Other income	-	113,638	1.74	-
Expenses	2,789,261.07	1,649,035	952,015.11	2,336,104.32
Management fees	502,702.61	497,070	406,707.11	651,903.14
Administrative fees	779,246.29	869,450	180,616.34	1,127,261.16
Transactions fees	1,467,821.78	272,980	360,533.75	550,686.16
Bank interest & similar charges	39,490.39	9,535	3,864.97	6,253.86
Interest paid on swaps	-	-	-	-
Other expenses	-	-	292.94	-
Net realised profit/(loss) from investments	11,092,709.47	44,647,968	3,743,954.41	10,529,584.16
Net realised profit/(loss) on securities sold	-1,575,265.81	-10,673,876	13,798,559.30	29,143,858.17
Net realised profit/(loss) on forward foreign exchange contracts	-	13,001,744	-	-1,131,864.70
Net realised profit/(loss) on financial futures	2,563,754.78	1,015,150	243,492.11	3,518,860.00
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-1,535,078.78	-7,326,617	-6,764,583.61	-3,573,382.01
Net realised profit/(loss)	10,546,119.66	40,664,369	11,021,422.21	38,487,055.62
Net change in unrealised appreciation/(depreciation) on investments	259,193,022.74	91,344,179	51,767,329.08	300,782,386.24
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	8,211,096	-	-572,772.92
Net change in unrealised appreciation/(depreciation) on financial futures	266,325.40	-833,500	35,221.13	-49,755.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	270,005,467.80	139,386,144	62,823,972.42	338,646,913.94
Dividend paid	-3,633,736.30	-	-2,085,324.02	-10,384.45
Subscriptions	723,737,854.72	7,217,848,235	99,859,375.58	2,833,494,999.03
Redemptions	-69,797,885.46	-810,054,874	-135,798,916.33	-151,280,233.91
Increase/(decrease) in net assets	920,311,700.76	6,547,179,505	24,799,107.65	3,020,851,294.61
Reevaluation of consolidated Net Assets	-	-	-	-
Net assets at the beginning of the period	1,278,889,815.25	-	336,881,413.52	717,653,308.58
Net assets at the end of the period	2,199,201,516.01	6,547,179,505	361,680,521.17	3,738,504,603.19

AMUNDI INDEX MSCI WORLD SRI	AMUNDI MSCI UK IMI SRI	AMUNDI DAX 50 ESG	AMUNDI S&P 500 ESG	AMUNDI MSCI EMERGING ESG LEADERS	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI MSCI EUROPE ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT
31/03/21 USD	31/03/21 EUR	31/03/21 EUR	31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 EUR	31/03/21 USD
9,870,923.36	624,504.49	11,542.82	7,031,287.96	5,156,495.74	10,004,912.48	252,880.88	3,937,546.98
9,866,784.55	624,504.49	11,242.82	7,002,128.75	5,133,397.34	9,878,025.26	252,880.88	3,937,525.16
-	-	-	-	-	-	-	-
1,413.05	-	-	112.88	23,098.40	-	-	4.07
-	-	-	19,152.58	-	126,887.22	-	-
-	-	-	-	-	-	-	-
2,725.76	-	300.00	9,893.75	-	-	-	17.75
1,612,295.70	684,553.84	3,685.40	1,533,124.76	1,423,357.45	3,427,199.67	47,106.39	689,571.83
385,307.87	12,047.73	899.07	512,174.14	269,918.40	961,020.24	4,183.93	93,371.00
671,343.82	21,212.90	1,383.28	572,248.53	490,845.96	779,186.14	16,735.46	361,749.57
537,331.97	650,750.53	1,392.86	442,374.90	654,409.29	1,647,712.23	25,784.95	234,445.48
18,312.04	542.68	10.19	6,327.19	8,183.80	39,281.06	402.05	5.78
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,258,627.66	-60,049.35	7,857.42	5,498,163.20	3,733,138.29	6,577,712.81	205,774.49	3,247,975.15
25,798,559.85	-1,209,515.37	115,480.52	110,249,669.57	9,125,099.93	51,830,624.20	2,552,486.82	17,807,966.68
1,368,021.09	-	-	-8,783,760.99	-66,310.54	189,300.96	-	638,235.74
1,686,217.02	-2,654.18	-	2,014,475.00	689,130.50	1,638,651.00	27,288.90	184,522.50
-	168,192.82	-	-	-	-	-	-
6,345,922.73	118,838.27	41.93	33,480.53	1,420,642.01	-117,494.59	-36,878.08	-598,657.35
43,457,348.35	-985,187.81	123,379.87	109,012,027.31	14,901,700.19	60,118,794.38	2,748,672.13	21,280,042.72
178,007,323.03	7,173,322.61	307,716.02	73,086,293.42	157,986,538.50	276,763,938.40	2,990,356.01	93,338,781.24
-167,853.15	-	-	-2,101,135.97	-	86,386.25	-	-38,271.98
-35,915.48	-1,854.79	-	-33,352.50	74,561.50	792,160.00	8,810.59	41,152.50
-	-34,966.71	-	-	-	-	-	-
221,260,902.75	6,151,313.30	431,095.89	179,963,832.26	172,962,800.19	337,761,279.03	5,747,838.73	114,621,704.48
-	-	-	-19,090.56	-	-1,889,889.16	-	-
767,863,381.27	129,755,501.37	5,310,150.16	1,511,574,184.67	349,162,203.84	310,958,734.22	9,805,573.00	1,445,701,049.56
-234,485,361.76	-11,280,704.14	-1,609,041.11	-1,073,866,773.95	-13,076,812.95	-391,597,640.28	-27,440,286.38	-340,778,584.29
754,638,922.26	124,626,110.53	4,132,204.94	617,652,152.42	509,048,191.08	255,232,483.81	-11,886,874.65	1,219,544,169.75
-	-	-	-	-	-	-	-
1,045,118,905.40	9,761,524.75	-	867,035,335.34	706,456,004.04	1,643,809,461.42	44,959,780.55	166,038,268.83
1,799,757,827.66	134,387,635.28	4,132,204.94	1,484,687,487.76	1,215,504,195.12	1,899,041,945.23	33,072,905.90	1,385,582,438.58

	AMUNDI MSCI WORLD ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
	31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 EUR
Income	667,993.28	1,492,454.40	29,957.31	38,129.26
Net dividends	667,993.28	1,486,843.95	29,957.31	38,129.26
Bond interest	-	-	-	-
Bank interest	-	5,610.45	-	-
Securities lending income	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	-	-	-	-
Expenses	140,346.71	489,597.13	28,367.74	3,697.15
Management fees	25,134.85	28,470.83	755.85	525.49
Administrative fees	45,699.58	101,385.69	3,022.81	2,101.53
Transactions fees	68,355.94	357,686.66	24,505.44	1,007.75
Bank interest & similar charges	1,156.34	2,026.66	83.64	62.38
Interest paid on swaps	-	-	-	-
Other expenses	-	27.29	-	-
Net realised profit/(loss) from investments	527,646.57	1,002,857.27	1,589.57	34,432.11
Net realised profit/(loss) on securities sold	3,217,520.36	3,260,948.48	126,987.18	59,415.01
Net realised profit/(loss) on forward foreign exchange contracts	-	-13,919.64	-	-
Net realised profit/(loss) on financial futures	91,411.57	830,372.30	5,070.00	5,470.00
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-34,298.26	-836,122.86	-292.28	840.21
Net realised profit/(loss)	3,802,280.24	4,244,135.55	133,354.47	100,157.33
Net change in unrealised appreciation/(depreciation) on investments	10,762,598.62	16,308,137.29	1,017,064.65	633,784.73
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	13,629.07	-7,950.00	1,990.00	1,990.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	14,578,507.93	20,544,322.84	1,152,409.12	735,932.06
Dividend paid	-	-	-	-
Subscriptions	109,499,862.49	312,868,926.34	14,946,451.66	-
Redemptions	-37,330,526.64	-64,554,372.60	-1,531,027.96	-
Increase/(decrease) in net assets	86,747,843.78	268,858,876.58	14,567,832.82	735,932.06
Reevaluation of consolidated Net Assets	-	-	-	-
Net assets at the beginning of the period	57,100,515.15	5,768,213.21	2,854,195.31	3,828,070.18
Net assets at the end of the period	143,848,358.93	274,627,089.79	17,422,028.13	4,564,002.24

AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI EURO CORP 0-1Y ESG	AMUNDI INDEX EURO AGG CORPORATE SRI	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI
31/03/21 JPY	31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 USD
118,800	19,902.18	61,465.86	10,683.36	12,281,139.66	854,538.66	6,545,069.67	6,165,888.01
-	19,902.18	61,465.86	-	-	-	900.00	-
-	-	-	5,883.36	12,281,139.66	854,538.66	6,544,169.67	6,165,846.36
-	-	-	-	-	-	-	12.79
-	-	-	-	-	-	-	-
118,800	-	-	4,800.00	-	-	-	28.86
763	2,663.49	8,536.83	455.22	1,434,146.32	114,129.02	394,920.44	330,302.17
-	459.72	2,451.19	75.01	389,884.84	24,598.62	56,710.92	75,023.66
-	1,838.17	4,456.53	200.08	782,103.88	70,281.74	210,610.15	200,724.99
763	365.60	1,561.14	125.05	231,565.06	17,617.96	103,102.28	51,279.63
-	-	67.97	55.08	29,273.45	1,630.70	24,497.09	3,273.89
-	-	-	-	-	-	-	-
-	-	-	-	1,319.09	-	-	-
118,037	17,238.69	52,929.03	10,228.14	10,846,993.34	740,409.64	6,150,149.23	5,835,585.84
-	36,185.90	68,085.27	-80.00	5,607,882.84	223,691.70	-1,698,783.13	2,828,940.08
-	-	-	-	909.45	-	-	-240,083.32
-	-	14,614.01	-	54,750.00	866.40	-37,450.00	155,515.62
-	-	-	-	-	-	-	-
-	-	9,931.96	-	37.47	-	-	-1,704,408.81
118,037	53,424.59	145,560.27	10,148.14	16,510,573.10	964,967.74	4,413,916.10	6,875,549.41
-7,270,683	557,829.60	1,359,447.31	-9,970.77	-1,993,379.77	-2,725,319.45	-2,431,321.65	-24,216,927.93
-	-	-	-	121.00	-	-	-521,168.37
-165,000	-	850.19	-	-12,090.00	-5,095.00	-	8,812.50
-	-	-	-	-	-	-	-
-7,317,646	611,254.19	1,505,857.77	177.37	14,505,224.33	-1,765,446.71	1,982,594.45	-17,853,734.39
-	-	-	-	-934,437.01	-	-0.85	-88,798.37
660,000,000	-	611,827.20	12,000,000.00	777,320,867.47	92,193,804.00	771,827,484.48	327,636,736.19
-	-	-	-	-401,703,150.32	-8,750,869.00	-83,890,198.32	-158,444,539.92
652,682,354	611,254.19	2,117,684.97	12,000,177.37	389,188,504.47	81,677,488.29	689,919,879.76	151,249,663.51
-	-	-	-	-	-	-	-
-	3,322,409.27	7,893,595.34	-	1,610,041,362.78	95,706,226.83	287,153,505.42	268,123,376.28
652,682,354	3,933,663.46	10,011,280.31	12,000,177.37	1,999,229,867.25	177,383,715.12	977,073,385.18	419,373,039.79

	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB
	31/03/21 EUR	31/03/21 USD	31/03/21 EUR	31/03/21 EUR
Income	22,224.80	949,683.42	28,449.84	39,016.25
Net dividends	22,224.80	949,683.42	28,449.84	-
Bond interest	-	-	-	-
Bank interest	-	-	-	-
Securities lending income	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	-	-	-	39,016.25
Expenses	3,348.57	229,350.84	34,999.29	-
Management fees	710.67	61,645.41	2,478.26	-
Administrative fees	1,292.53	93,597.27	4,505.82	-
Transactions fees	1,319.39	73,466.64	27,922.45	-
Bank interest & similar charges	25.98	641.52	92.76	-
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	18,876.23	720,332.58	-6,549.45	39,016.25
Net realised profit/(loss) on securities sold	14,824.73	569,121.76	285,903.56	-
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-	108,492.70	6,227.50	-
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	1,307.37	34,416.42	59.75	-
Net realised profit/(loss)	35,008.33	1,432,363.46	285,641.36	39,016.25
Net change in unrealised appreciation/(depreciation) on investments	373,562.57	19,739,493.63	1,507,007.18	904.49
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	23,903.78	1,120.00	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	408,570.90	21,195,760.87	1,793,768.54	39,920.74
Dividend paid	-	-	-	-
Subscriptions	501,245.20	124,697,233.67	15,871,724.79	15,006,250.00
Redemptions	-	-5,144,873.76	-2,432,564.56	-
Increase/(decrease) in net assets	909,816.10	140,748,120.78	15,232,928.77	15,046,170.74
Reevaluation of consolidated Net Assets	-	-	-	-
Net assets at the beginning of the period	2,051,963.26	58,406,914.75	4,571,283.69	-
Net assets at the end of the period	2,961,779.36	199,155,035.53	19,804,212.46	15,046,170.74

AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US CORP BBB 1-5	AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND	AMUNDI INDEX BREAKEYEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE
31/03/21 EUR	31/03/21 USD	31/03/21 USD	31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
3,464,992.89	12,064,197.10	5,655,930.24	102,618.24	156,916.49	15,883,138.29	16,586,410.37	1,312,355.85
1,962.50	-	-	-	-	-	283.41	-
3,447,629.28	11,995,756.27	5,651,583.48	101,915.28	154,258.47	15,604,744.31	16,384,199.38	1,312,352.64
-	4,387.24	4,346.76	15.70	-	-	16,841.83	3.21
15,401.11	64,024.09	-	687.26	2,658.02	278,393.98	185,085.75	-
-	-	-	-	-	-	-	-
-	29.50	-	-	-	-	-	-
434,126.21	959,738.39	355,792.72	27,416.50	52,868.18	973,883.48	2,195,065.70	333,421.05
161,064.98	138,166.95	129,462.05	8,234.80	10,487.24	170,205.66	876,244.52	216,615.88
211,678.82	452,816.99	171,874.57	15,243.45	29,963.59	592,824.26	1,022,327.21	116,639.31
52,964.24	183,937.33	43,813.75	3,810.84	12,417.35	207,105.47	255,588.27	-
8,418.17	184,817.12	10,642.35	127.41	-	3,748.09	40,905.70	165.86
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,030,866.68	11,104,458.71	5,300,137.52	75,201.74	104,048.31	14,909,254.81	14,391,344.67	978,934.80
295,701.32	492,770.00	1,207,477.11	753,451.51	1,331,180.91	4,610,968.57	2,630,180.03	3,433,601.19
-	-1,707,241.88	162,137.45	152,517.21	-	-	12,899,281.29	-
-4,430.00	329,310.76	1,806.88	-	2,886,296.90	-	-19,050.00	-
-	-	-	-	-	-	-	3,764,970.43
-	1,013,615.13	2,442.97	-115,147.39	-0.98	-4.37	-18,654,386.64	-0.01
3,322,138.00	11,232,912.72	6,674,001.93	866,023.07	4,321,525.14	19,520,219.01	11,247,369.35	8,177,506.41
2,049,000.71	-42,969,071.02	-3,750,743.49	-879,187.09	-3,327,385.28	-38,989,140.52	-81,036,330.53	-4,443,730.92
-	1,934,303.78	-1,227,317.05	-82,899.55	-	-	-7,118,659.32	-
-	169,074.81	781.25	-	3,751,890.63	-	10,590.00	-
-	-	-	-	-	-	-	970,516.97
5,371,138.71	-29,632,779.71	1,696,722.64	-96,063.57	4,746,030.49	-19,468,921.51	-76,897,030.50	4,704,292.46
-3,084.05	-2,836,474.51	-28,915.22	-	-	-816,867.28	-898,314.20	-
141,748,009.44	570,336,028.22	85,725,994.72	20,821,452.67	192,698,570.50	452,249,662.94	1,017,925,716.98	65,836,132.40
-66,742,819.48	-228,889,316.47	-31,180,960.08	-12,415,670.00	-43,240,309.00	-330,659,719.34	-720,286,228.15	-148,521,604.40
80,373,244.62	308,977,457.53	56,212,842.06	8,309,719.10	154,204,291.99	101,304,154.81	219,844,144.13	-77,981,179.54
-	-	-	-	-	-	-	-
363,324,275.18	1,259,371,153.28	308,130,540.85	21,707,540.34	31,387,504.22	1,598,183,298.32	1,874,547,137.54	357,734,223.64
443,697,519.80	1,568,348,610.81	364,343,382.91	30,017,259.44	185,591,796.21	1,699,487,453.13	2,094,391,281.67	279,753,044.10

	AMUNDI EURO CORPORATE EX FINANCIALS IBOXX	AMUNDI EURO CORPORATE FINANCIALS IBOXX	AMUNDI EURO CORPORATES	AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX
	05/02/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR
Income	62,295.60	1,141,854.28	5,019,569.74	4,910,961.56
Net dividends	-	-	-	-
Bond interest	62,264.06	1,141,852.21	5,019,559.96	4,910,961.56
Bank interest	15.23	2.07	9.78	-
Securities lending income	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	16.31	-	-	-
Expenses	6,608.76	108,522.89	861,241.18	696,961.51
Management fees	3,717.43	61,001.24	484,444.71	574,993.19
Administrative fees	2,891.33	47,445.48	376,790.28	121,968.32
Transactions fees	-	-	-	-
Bank interest & similar charges	-	76.17	6.19	-
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	55,686.84	1,033,331.39	4,158,328.56	4,214,000.05
Net realised profit/(loss) on securities sold	382,052.88	2,515,843.85	11,892,510.48	11,573,356.94
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-	-	488.01	11.38
Net realised profit/(loss) on swaps	-101,042.92	-163,347.81	7,461,092.40	987,723.26
Net realised profit/(loss) on foreign exchange	0.01	-	-	-
Net realised profit/(loss)	336,696.81	3,385,827.43	23,512,419.45	16,775,091.63
Net change in unrealised appreciation/(depreciation) on investments	-117,715.87	-1,657,375.19	-12,950,604.59	3,008,562.72
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-12,194.18	-398,296.72	-232,593.30	-1,597,712.76
Result of operations	206,786.76	1,330,155.52	10,329,221.56	18,185,941.59
Dividend paid	-	-	-	-
Subscriptions	7,064,640.00	-	253,124,300.00	108,935,690.00
Redemptions	-16,059,391.94	-37,802,540.00	-519,192,710.00	-20,710,730.00
Increase/(decrease) in net assets	-8,787,965.18	-36,472,384.48	-255,739,188.44	106,410,901.59
Reevaluation of consolidated Net Assets	-	-	-	-
Net assets at the beginning of the period	8,787,965.18	153,686,334.75	1,075,388,804.47	278,830,508.81
Net assets at the end of the period	-	117,213,950.27	819,649,616.03	385,241,410.40

AMUNDI FLOATING RATE EURO CORPORATE 1-3	AMUNDI FLOATING RATE EURO CORPORATE 3-7	AMUNDI FLOATING RATE USD CORPORATE	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE
31/03/21 EUR	20/10/20 EUR	31/03/21 USD	31/03/21 USD	31/03/21 EUR	31/03/21 EUR	05/02/21 EUR	31/03/21 EUR
3,484,353.70	1,423.24	8,723,683.80	4,502,517.38	3,684,106.49	494,457.28	6,602.51	10,436,992.83
-	-	-	-	-	-	-	-
3,484,353.70	1,311.16	8,723,663.80	4,502,517.38	2,631,057.55	373,735.85	2,791.96	7,461,837.33
-	112.08	20.00	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,053,048.94	120,721.43	3,810.55	2,975,155.50
777,874.24	302.34	1,346,688.19	2,276,129.91	452,693.28	202,736.15	2,454.52	874,333.28
475,391.11	184.75	856,521.32	204,394.74	226,304.69	101,366.54	1,227.26	437,166.64
302,376.98	117.59	489,928.97	62,207.10	226,304.69	101,366.54	1,227.26	437,166.64
-	-	236.11	-	-	-	-	-
106.15	-	1.79	22.51	83.90	3.07	-	-
-	-	-	2,009,505.56	-	-	-	-
-	-	-	-	-	-	-	-
2,706,479.46	1,120.90	7,376,995.61	2,226,387.47	3,231,413.21	291,721.13	4,147.99	9,562,659.55
8,541,918.63	42,181.30	7,068,289.56	8,471,254.39	13,538,390.92	2,804,151.74	81,687.25	28,418,539.64
782,689.95	-	751,752.92	-	-	-	-	-
-	-	-	-	-	-	-	-847.44
-5,587,275.28	-12,940.32	45,854,769.71	-5,380,704.65	-10,644,480.88	-93,232.14	-16,496.32	-28,419,210.39
-13,683.21	-	12,863.21	-	-	-	-	-
6,430,129.55	30,361.88	61,064,671.01	5,316,937.21	6,125,323.25	3,002,640.73	69,338.92	9,561,141.36
-4,621,292.10	-14,015.42	-13,165,469.85	-6,544,741.23	-17,500,289.14	-11,368,275.43	-91,172.41	-20,641,577.60
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-265,638.78	-1,349.08	-37,202,070.73	1,829,925.65	2,368,937.01	877,141.59	7,626.91	4,475,866.43
1,543,198.67	14,997.38	10,697,130.43	602,121.63	-9,006,028.88	-7,488,493.11	-14,206.58	-6,604,569.81
-	-	-	-	-	-	-	-1,873,550.00
1,062,722,966.00	-	44,070,900.00	116,673,380.00	116,250,280.00	100,099,540.00	-	617,075,720.00
-1,067,801,600.00	-5,215,561.24	-331,781,220.00	-120,229,550.00	-96,409,700.00	-137,019,840.00	-5,104,264.07	-558,925,530.00
-3,535,435.33	-5,200,563.86	-277,013,189.57	-2,954,048.37	10,834,551.12	-44,408,793.11	-5,118,470.65	49,672,070.19
-	-	-	-	-	-	-	-
885,260,981.05	5,200,563.86	1,526,231,541.26	195,633,133.59	595,958,475.18	295,895,780.72	5,118,470.65	1,204,958,742.93
881,725,545.72	-	1,249,218,351.69	192,679,085.22	606,793,026.30	251,486,987.61	-	1,254,630,813.12

	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10
	31/03/21 EUR	31/03/21 USD	31/03/21 USD	31/03/21 USD
Income	1,270,200.30	487,728.23	108,748.64	6,162,681.03
Net dividends	-	-	-	-
Bond interest	1,267,407.50	487,728.23	108,718.99	6,162,681.03
Bank interest	-	-	29.65	-
Securities lending income	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	2,792.80	-	-	-
Expenses	118,901.47	44,456.83	12,319.46	481,489.98
Management fees	59,423.44	22,227.61	6,159.73	240,744.99
Administrative fees	59,423.44	22,227.61	6,159.73	240,744.99
Transactions fees	-	-	-	-
Bank interest & similar charges	54.59	1.61	-	-
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	1,151,298.83	443,271.40	96,429.18	5,681,191.05
Net realised profit/(loss) on securities sold	1,029,655.26	-193,616.29	-312,199.00	-21,557,928.78
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-	-	0.01	-
Net realised profit/(loss) on swaps	-1,438,664.96	1,519,802.25	141,988.09	-22,851,254.69
Net realised profit/(loss) on foreign exchange	-	-	-	41.66
Net realised profit/(loss)	742,289.13	1,769,457.36	-73,781.72	-38,727,950.76
Net change in unrealised appreciation/(depreciation) on investments	-1,091,513.28	-2,462,279.93	-357,704.39	-4,137,905.45
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	95,863.54	613,284.73	26,165.65	2,319,031.26
Result of operations	-253,360.61	-79,537.84	-405,320.46	-40,546,824.95
Dividend paid	-	-	-	-
Subscriptions	3,459,400.00	123,135,840.00	2,338,500.00	887,801,370.00
Redemptions	-38,703,860.00	-24,304,440.00	-3,457,050.00	-1,321,490,430.00
Increase/(decrease) in net assets	-35,497,820.61	98,751,862.16	-1,523,870.46	-474,235,884.95
Reevaluation of consolidated Net Assets	-	-	-	-
Net assets at the beginning of the period	186,594,684.88	65,780,856.46	16,052,911.33	784,846,116.92
Net assets at the end of the period	151,096,864.27	164,532,718.62	14,529,040.87	310,610,231.97

AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US CORPORATES	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0- 1 Y	Combined
31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 EUR	31/03/21 USD	31/03/21 USD	31/03/21 USD	31/03/21 EUR
6,575,492.98	32,898.80	6,405,378.94	179,690.01	2,493,192.72	85,062.47	1,059,490.45	393,766,327.90
-	-	-	-	-	-	-	248,579,356.75
6,560,863.23	32,048.80	6,324,598.49	178,543.95	2,493,192.72	84,617.25	1,059,486.93	136,466,391.55
-	-	-	-	-	-	3.52	78,205.39
14,629.75	-	80,780.45	1,146.06	-	445.22	-	2,636,566.90
-	-	-	-	-	-	-	1,770,242.91
-	850.00	-	-	-	-	-	4,235,564.41
249,397.10	1,913.79	205,121.66	6,103.57	38,543.09	2,497.68	38,029.43	81,967,493.35
24,169.24	181.79	20,164.05	581.86	3,818.21	249.90	13,175.42	31,295,093.50
96,676.60	727.26	80,655.75	2,326.94	15,272.62	999.03	10,907.91	31,800,387.14
120,966.66	909.08	100,819.67	2,908.68	19,452.26	1,248.75	13,635.08	16,515,196.85
7,584.60	95.66	3,482.19	286.09	-	-	311.02	643,130.27
-	-	-	-	-	-	-	1,709,782.93
-	-	-	-	-	-	-	3,902.66
6,326,095.88	30,985.01	6,200,257.28	173,586.44	2,454,649.63	82,564.79	1,021,461.02	311,798,834.56
6,579,731.11	-22,157.37	-66,634.77	109,499.92	409,732.04	21,871.17	-697,928.74	3,886,515,638.18
-	-	-	-	-	-	133,039.78	29,237,161.73
56,350.00	-	-	-	-13,437.52	-	-	45,565,702.33
-	-	-	-	-	-	-	-475,957,504.23
-	-	-	-238,457.31	693.65	59.59	184,260.67	-380,118,004.98
12,962,176.99	8,827.64	6,133,622.51	44,629.05	2,851,637.80	104,495.55	640,832.73	3,417,041,827.59
-2,444,239.14	-37,179.10	-20,011,838.84	-798,736.23	-5,732,183.64	-787,147.68	-262,991.12	5,872,221,707.74
-	-	-	-	-	-	-162,375.52	-7,255,296.37
-5,940.00	-	-	-	7,335.94	-	-	6,252,572.37
-	-	-	-	-	-	-	-1,879,368.33
10,511,997.85	-28,351.46	-13,878,216.33	-754,107.18	-2,873,209.90	-682,652.13	215,466.09	9,286,381,443.01
-13,120,743.76	-	-11,423,637.36	-384,060.00	-4,815,111.37	-105,298.60	-	-80,082,842.76
637,035,641.68	20,774,356.00	449,970,179.28	6,859,754.00	65,469,340.49	26,043,231.85	149,907,750.50	29,875,866,064.31
-427,426,962.00	-5,390,712.00	-99,652,245.91	-7,533,525.00	-41,209,422.66	-18,775,220.92	-115,283,801.64	-19,696,153,579.49
206,999,933.77	15,355,292.54	325,016,079.68	-1,811,938.18	16,571,596.56	6,480,060.20	34,839,414.95	19,386,011,085.07
-	-	-	-	-	-	-	-76,481,119.31
870,635,304.81	-	640,435,446.30	23,961,229.99	131,655,595.40	14,082,390.05	20,070,235.67	60,788,280,962.94
1,077,635,238.58	15,355,292.54	965,451,525.98	22,149,291.81	148,227,191.96	20,562,450.25	54,909,650.62	80,097,810,928.70

1 ACTIVITY

GENERAL

Amundi Index Solutions (the “SICAV”) is organised as a société anonyme and qualifying as a “Société d’Investissement à Capital Variable” (“SICAV”) under the laws of the Grand Duchy of Luxembourg and created on 9 June 2016. The articles of incorporation (the “Articles”) were initially published in the Memorial Recueil des Sociétés et Associations, on 17 June, 2016.

The SICAV is submitted to Part I of the law of 17 December 2010 as amended, relating to Undertakings for Collective Investment.

The SICAV is registered under number B 206.810 at the Commercial Register of Luxembourg, where its Articles are available for inspection and a copy thereof may be obtained upon request.

The Capital of the SICAV is represented by the sum of the net assets of all of the sub-funds.

As at 31 March 2021, the following sub-funds were actively invested:

AMUNDI INDEX MSCI EUROPE CLIMATE TRANSITION CTB
 AMUNDI INDEX MSCI WORLD CLIMATE TRANSITION CTB
 AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
 AMUNDI INDEX MSCI AC FAR EAST EX JAPAN
 AMUNDI INDEX MSCI EMERGING MARKETS
 AMUNDI INDEX MSCI EUROPE
 AMUNDI INDEX MSCI JAPAN
 AMUNDI INDEX MSCI NORTH AMERICA
 AMUNDI INDEX MSCI WORLD
 AMUNDI CAC 40
 AMUNDI EURO STOXX 50
 AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI FTSE EPRA EUROPE REAL ESTATE
 AMUNDI FTSE MIB
 AMUNDI GLOBAL INFRASTRUCTURE
 AMUNDI JAPAN TOPIX
 AMUNDI JPX-NIKKEI 400
 AMUNDI MSCI BRAZIL
 AMUNDI MSCI CHINA
 AMUNDI MSCI EASTERN EUROPE EX RUSSIA
 AMUNDI MSCI EM ASIA
 AMUNDI MSCI EM LATIN AMERICA
 AMUNDI MSCI EMERGING MARKETS
 AMUNDI MSCI EUROPE
 AMUNDI MSCI EUROPE EX SWITZERLAND
 AMUNDI MSCI EUROPE EX UK
 AMUNDI MSCI EUROPE GROWTH
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
 AMUNDI MSCI EUROPE LOW SIZE FACTOR
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI EUROPE MOMENTUM FACTOR
 AMUNDI MSCI EUROPE QUALITY FACTOR
 AMUNDI MSCI EUROPE VALUE FACTOR
 AMUNDI MSCI INDIA
 AMUNDI MSCI NORDIC
 AMUNDI MSCI SWITZERLAND
 AMUNDI MSCI USA
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI WORLD
 AMUNDI MSCI WORLD ENERGY
 AMUNDI MSCI WORLD EX EUROPE
 AMUNDI MSCI WORLD FINANCIALS
 AMUNDI NASDAQ-100
 AMUNDI RUSSELL 2000
 AMUNDI S&P 500
 AMUNDI S&P 500 BUYBACK
 AMUNDI S&P GLOBAL LUXURY
 AMUNDI SMART CITY
 AMUNDI SMART FACTORY
 AMUNDI STOXX EUROPE 600
 AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
 AMUNDI PRIME EUROPE
 AMUNDI PRIME EUROZONE
 AMUNDI PRIME GLOBAL

GENERAL (continued)

AMUNDI PRIME JAPAN
 AMUNDI PRIME UK MID AND SMALL CAP
 AMUNDI PRIME USA
 AMUNDI INDEX MSCI EMERGING MARKETS SRI
 AMUNDI INDEX MSCI EMU SRI
 AMUNDI INDEX MSCI EUROPE SRI
 AMUNDI INDEX MSCI JAPAN SRI
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI
 AMUNDI INDEX MSCI USA SRI
 AMUNDI INDEX MSCI WORLD SRI
 AMUNDI MSCI UK IMI SRI
 AMUNDI DAX 50 ESG
 AMUNDI S&P 500 ESG
 AMUNDI MSCI EMERGING ESG LEADERS
 AMUNDI MSCI EMU ESG LEADERS SELECT
 AMUNDI MSCI EUROPE ESG LEADERS SELECT
 AMUNDI MSCI USA ESG LEADERS SELECT
 AMUNDI MSCI WORLD ESG LEADERS SELECT
 AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
 AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT
 AMUNDI MSCI USA ESG UNIVERSAL SELECT
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
 AMUNDI EURO CORP 0-1Y ESG
 AMUNDI INDEX EURO AGG CORPORATE SRI
 AMUNDI INDEX EURO AGG SRI
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y
 AMUNDI INDEX US CORP SRI
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB
 AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB
 AMUNDI ICPR EURO CORP CLIMATE PARIS ALIGNED PAB
 AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
 AMUNDI INDEX BARCLAYS GLOBAL AGG 500M
 AMUNDI INDEX BARCLAYS US CORP BBB 1-5
 AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND
 AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
 AMUNDI BBB EURO CORPORATE INVESTMENT GRADE
 AMUNDI EURO CORPORATE FINANCIALS IBOXX
 AMUNDI EURO CORPORATES
 AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX
 AMUNDI FLOATING RATE EURO CORPORATE 1-3
 AMUNDI FLOATING RATE USD CORPORATE
 AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
 AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE
 AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3
 AMUNDI US TREASURY 1-3
 AMUNDI US TREASURY 3-7
 AMUNDI US TREASURY 7-10
 AMUNDI PRIME EURO CORPORATES
 AMUNDI PRIME EURO GOV BONDS 0-1Y
 AMUNDI PRIME EURO GOVIES
 AMUNDI PRIME GLOBAL GOVIES
 AMUNDI PRIME US CORPORATES
 AMUNDI PRIME US TREASURY
 AMUNDI PRIME US TREASURY BOND 0-1 Y

EXCHANGE RATE

The exchange rate used for the combined figures is the following:

1 EUR = 1.1753 USD
 1 EUR = 129.87065 JPY

CHANGE IN THE COMPOSITION OF SECURITIES PORTFOLIO

A list of changes in the portfolio is available free of charge at the registered office of the Management Company of the Fund.

2 SWING PRICING

On business days when it believes that trading in a sub-fund's shares will require significant purchases or sales of portfolio investments, the Board may adjust the sub-fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy sub-fund shares and downward when there is strong demand to redeem sub-fund shares. For any given business day the adjustment will normally not be larger than 2% of the NAV, but the Board can raise this limit when necessary to protect the interests of shareholders.

During the period the following sub-funds were in scope of the Swing Pricing Mechanism:

AMUNDI MSCI EUROPE CLIMATE TRANSIT CTB *
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB *
 AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA *
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL *
 AMUNDI INDEX MSCI AC FAR EAST EX JAPAN
 AMUNDI INDEX MSCI EMERGING MARKETS *
 AMUNDI INDEX MSCI EUROPE *
 AMUNDI INDEX MSCI JAPAN *
 AMUNDI INDEX MSCI NORTH AMERICA *
 AMUNDI INDEX MSCI WORLD *
 AMUNDI PRIME UK MID AND SMALL CAP
 AMUNDI INDEX MSCI EMERGING MARKETS SRI *
 AMUNDI INDEX MSCI EMU SRI *
 AMUNDI INDEX MSCI EUROPE SRI *
 AMUNDI INDEX MSCI JAPAN SRI *
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI *
 AMUNDI INDEX MSCI USA SRI *
 AMUNDI INDEX MSCI WORLD SRI *
 AMUNDI MSCI UK IMI SRI *
 AMUNDI S&P 500 ESG *
 AMUNDI MSCI EMERGING ESG LEADERS
 AMUNDI MSCI EMU ESG LEADERS SELECT *
 AMUNDI MSCI EUROPE ESG LEADERS SELECT *
 AMUNDI MSCI USA ESG LEADERS SELECT *
 AMUNDI MSCI WORLD ESG LEADERS SELECT *
 AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT *
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT *
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
 AMUNDI MSCI USA ESG UNIVERSAL SELECT
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
 AMUNDI INDEX EURO AGG CORPORATE SRI *
 AMUNDI INDEX EURO AGG SRI *
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y *
 AMUNDI INDEX US CORPORATE SRI *
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIG PAB *
 AMUNDI MSCI WORLD CLIMATE PARIS ALIG PAB *
 AMUNDI EURO ISTOXX CLIMATE PARIS ALIG PAB
 AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 *
 AMUNDI INDEX BARCLAYS GLOBAL AGG 500M *
 AMUNDI INDEX BARCLAYS US CORP BBB 1-5 *
 AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND *
 AMUNDI INDEX J.P. MORGAN EMU GOVIES *
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES *
 AMUNDI PRIME US TREASURY BOND 0-1 Y *

* The sub-fund has applied swings during the period.

The NAV of the following sub-funds were swung as at 31 March 2021:

AMUNDI MSCI EUROPE CLIMATE TRANSIT CTB
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB
 AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
 AMUNDI INDEX MSCI EMERGING MARKETS
 AMUNDI INDEX MSCI EUROPE
 AMUNDI INDEX MSCI JAPAN
 AMUNDI INDEX MSCI NORTH AMERICA

2 SWING PRICING (continued)

AMUNDI INDEX MSCI WORLD
AMUNDI INDEX MSCI EMERGING MARKETS SRI
AMUNDI INDEX MSCI EUROPE SRI
AMUNDI INDEX MSCI JAPAN SRI
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI
AMUNDI INDEX MSCI USA SRI
AMUNDI INDEX MSCI WORLD SRI
AMUNDI MSCI UK IMI SRI
AMUNDI S&P 500 ESG
AMUNDI MSCI EMU ESG LEADERS SELECT
AMUNDI MSCI USA ESG LEADERS SELECT
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT
AMUNDI MSCI EMU ESG UNIVERSAL SELECT
AMUNDI INDEX EURO AGG CORPORATE SRI
AMUNDI INDEX EURO CORPORATE SRI 0-3Y
AMUNDI INDEX US CORP SRI
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M
AMUNDI INDEX BARCLAYS US CORP BBB 1-5
AMUNDI INDEX J.P. MORGAN EMU GOVIES
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

The Regulation on Transparency of Securities Financing Transactions and of Reuse (the « SFTR ») entered into force on January 12, 2016 aiming to improve transparency in securities and commodities lending, repurchase transactions, margin loans and certain collateral arrangements. The disclosure requirements of the SFTR include the following details on securities lending:

1 SECURITIES LENDING TRANSACTIONS

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN
Assets used						
In absolute terms	3,076,935.97	63,525,409.46	12,174,445.98	344,396,266.65	398,191,302.04	48,802,880,084.00
As a % of lendable assets	6.12	7.21	5.81	5.87	17.43	36.52
As a % of total net asset value	6.08	7.17	5.75	5.78	17.09	35.82
Transactions classified according to residual maturities						
Less than 1 day	0.00	0.00	0.00	0.00	5,080,938.39	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	14,304,892.47	0.00
From 1 week to 1 month	574,528.16	21,881,785.35	0.00	10,751,758.82	67,328,503.32	45,315,929,120.00
From 1 month to 3 months	44,603.53	11,612,030.71	0.00	0.00	52,543,261.67	3,457,574,964.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	2,457,804.29	30,031,593.41	12,174,445.98	333,644,507.83	258,933,706.19	29,376,000.00
Currency	EUR	EUR	USD	USD	EUR	JPY
The counterparties						
1st name	BNP PARIBAS	SOCIETE GENERALE	BNP PARIBAS	BNP PARIBAS	IXIS CIB	IXIS CIB
Gross volumes for open trades	1,918,965.00	29,053,099.17	9,932,804.54	213,119,002.63	141,107,195.04	30,291,554,440.00
1st country of domicile	France	France	France	France	France	France
2nd name	IXIS CIB	IXIS CIB	IXIS CIB	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	748,496.56	15,251,537.47	1,122,624.00	53,065,670.33	86,199,444.37	16,618,619,440.00
2nd country of domicile	France	France	France	France	France	France
3rd name	SOCIETE GENERALE	BNP PARIBAS	SOCIETE GENERALE	UBS	BARCLAYS	BNP PARIBAS
Gross volumes for open trades	285,468.48	6,341,345.57	1,119,017.44	25,650,953.81	48,802,486.39	1,892,706,204.00
3rd country of domicile	France	France	France	United Kingdom	United Kingdom	France
4th name	MORGAN STANLEY	GOLDMAN SACHS EUROPE		MORGAN STANLEY	BNP PARIBAS	
Gross volumes for open trades	54,566.44	6,301,519.47		17,706,394.60	36,943,692.33	
4th country of domicile	United States	France		United States	France	
5th name	BARCLAYS	MORGAN STANLEY		GOLDMAN SACHS EUROPE	GOLDMAN SACHS EUROPE	
Gross volumes for open trades	24,424.50	1,829,133.27		15,636,537.31	20,384,798.88	
5th country of domicile	United Kingdom	United States		France	France	

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN
6th name	GOLDMAN SACHS INTERNATIONAL	GOLDMAN SACHS INTERNATIONAL		IXIS CIB	BANK OF AMERICA	
Gross volumes for open trades	23,504.64	1,314,542.10		9,589,693.31	20,219,225.71	
6th country of domicile	United States	United States		France	France	
7th name	BARCLAYS BANK IRELAND	JP MORGAN		GOLDMAN SACHS INTERNATIONAL	ABN AMRO	
Gross volumes for open trades	15,757.36	876,976.71		6,570,137.64	18,302,975.45	
7th country of domicile	Ireland	United States		United States	Netherlands	
8th name	JP MORGAN	BARCLAYS		JP MORGAN	UNICREDIT	
Gross volumes for open trades	5,752.99	775,515.00		2,212,915.11	9,080,686.42	
8th country of domicile	United States	United Kingdom		United States	Italy	
9th name		BARCLAYS BANK IRELAND		MORGAN STANLEY	BBVA	
Gross volumes for open trades		488,478.16		843,612.00	5,823,299.87	
9th country of domicile		Ireland		United States	Spain	
10th name		BANK OF AMERICA		CREDIT SUISSE	BARCLAYS	
Gross volumes for open trades		481,280.00		1,349.93	3,357,432.95	
10th country of domicile		France		Switzerland	United Kingdom	
11th name		UNICREDIT			GOLDMAN SACHS INTERNATIONAL	
Gross volumes for open trades		414,182.53			2,627,723.20	
11th country of domicile		Italy			United States	
12th name		CALYON			CALYON	
Gross volumes for open trades		397,800.00			2,446,018.22	
12th country of domicile		France			France	
13th name					UBS	
Gross volumes for open trades					1,471,751.01	
13th country of domicile					United Kingdom	
14th name					SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	
Gross volumes for open trades					863,400.00	
14th country of domicile					Sweden	
15th name					MORGAN STANLEY	
Gross volumes for open trades					561,172.21	
15th country of domicile					United States	

2 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN
Transaction by country	France 2,952,930.04	France 57,826,581.69	France 12,174,445.98	France 291,410,903.57	France 307,300,374.54	France 48,802,880,084.00
	United States 83,824.07	United States 4,020,652.08		United States 27,333,059.34	United Kingdom 53,631,670.35	
	United Kingdom 24,424.50	United Kingdom 1,263,993.16		United Kingdom 25,650,953.81	Netherlands 18,302,975.45	
	Ireland 15,757.36	Italy 414,182.53		Switzerland 1,349.93	Italy 9,080,686.42	
					Spain 5,823,299.87	
					United States 3,188,895.41	
					Sweden 863,400.00	
Transaction by settlement						
-bi latéral	2,841,512.24	2,269,023.74	12,174,445.98	344,346,454.71	331,104,364.22	20,834,283,544.00
-tri-party	235,423.73	12,982,513.73	-	49,811.94	67,086,937.82	27,968,596,540.00
Collateral received						
Type:						
Cash	2,307,144.00	45,466,875.00	9,549,176.08	292,967,866.36	257,690,533.00	18,309,958,311.69
Bonds and equities	930,576.09	20,978,461.82	3,329,264.56	77,566,979.86	174,686,872.21	32,462,730,820.78
Total collateral received	3,237,720.09	66,445,336.82	12,878,440.64	370,534,846.22	432,377,405.21	50,772,689,132.47
Quality (Bond collateral issuers rating):	AA- to BBB	AA to BBB-	BBB	AA+ to BBB	AA+ to BB-	AA to BBB-
Currency:	EUR	EUR	USD	USD	EUR	JPY
Classification according to residual maturities:						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	240,632.12	13,049,792.51	0.00	49,899.07	67,809,680.00	28,580,112,628.57
Open maturity	689,943.97	7,928,669.31	3,329,264.56	77,517,080.80	106,877,192.21	3,882,618,192.21

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN
The 10 largest issuers of collateral received						
1st name	EDP	ICADE	EDP	VIVENDI	VINCI SA	LVMH MOET HENNE
Amount	508,646.10	9,573,788.69	1,196,214.75	13,489,881.77	67,809,680.00	13,142,812,246.75
2nd name	ENGIE	HSBC HOLDINGS PL	UNICREDIT SPA	SCOUT24 AG	EDENRED	L'OREAL
Amount	201,338.47	4,506,572.32	970,130.57	8,770,700.85	52,742,528.99	13,041,689,722.08
3th name	UBS GROUP AG	BANCO SANTANDER	ENI SPA	TELEVISION FRANCE	BOLLORE	AIRBUS SE
Amount	60,064.63	3,476,003.82	917,559.25	8,538,187.14	7,330,744.08	2,395,610,659.74
4th name	HSBC HOLDINGS PL	UBS GROUP AG	CBOE GLOBAL MARK	EDF	ALLE 6.25 01-30	BAYER AG-REG
Amount	45,234.95	1,480,823.56	185,362.21	7,367,066.72	7,255,017.14	771,068,181.82
5th name	ENI SPA	EDP	SAFRAN SA	FEDEX CORP	COMMERZBANK	UNICREDIT SPA
Amount	39,930.02	1,065,274.06	59,997.77	5,497,849.28	6,071,284.08	253,939,354.55
6th name	BANCO SANTANDER	ROYAL DUTCH SH-A		NESTLE SA-REG	SAFRAN SA	SAFRAN SA
Amount	39,293.65	438,027.38		4,594,652.04	5,787,173.70	243,241,363.64
7th name	UNICREDIT SPA	NRW 0.5 12-21		L'OREAL	EDENRED	EQUINOR ASA
Amount	27,093.92	437,971.99		4,507,581.04	5,578,750.00	235,277,167.53
8th name	SAFRAN SA			HSBC HOLDINGS PLC	NRW 0.5 12-21	ELISA OYJ
Amount	8,974.35			3,930,667.69	4,799,527.15	203,506,854.55
9th name				ADIDAS AG	ATLAS COPCO-A	OMV AG
Amount				3,472,717.64	4,337,070.82	203,506,631.17
10th name				BAYER AG-REG	BANQ EUR 1.13 09-36	SAMPO OYJ-A SHS
Amount				3,387,618.58	3,463,944.28	203,506,445.45
Revenue components						
Revenue component of the fund:						
In absolute amount	4,968.02	149,366.11	15,805.47	401,547.18	345,181.80	16,529,675.00
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	2,305.92	72,453.76	7,294.98	185,245.99	159,271.09	11,501,409.43
Caceis Bank, Luxembourg Branch	384.32	12,075.63	1,215.83	30,874.33	26,545.18	1,916,901.57
In absolute amount	2,690.24	84,529.39	8,510.81	216,120.32	185,816.27	13,418,311.00
In % of gross revenue	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40	AMUNDI EURO STOXX 50	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EUROPE
Assets used						
In absolute terms	530,520,595.93	471,146,359.69	174,640,096.32	10,473,165.00	345,653.74	1,467,458.23
As a % of lendable assets	16.09	17.23	13.48	0.40	7.69	10.65
As a % of total net asset value	16.04	17.00	13.29	0.40	7.60	10.57
Transactions classified according to residual maturities						
Less than 1 day	0.00	6,296,171.89	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	8,314,772.50	90,498,673.59	0.00	0.00	177,312.47	401,149.08
From 1 month to 3 months	15,886,197.21	20,268,659.02	0.00	0.00	0.00	99,527.38
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	506,319,626.23	354,082,849.18	174,640,096.32	10,473,165.00	168,341.27	966,781.77
Currency	USD	USD	EUR	EUR	EUR	EUR
The counterparties						
1st name	BNP PARIBAS	BNP PARIBAS	IXIS CIB	UNICREDIT	IXIS CIB	BNP PARIBAS
Gross volumes for open trades	414,703,784.86	246,534,089.10	63,728,925.65	1,255,905.00	160,098.40	495,340.00
1st country of domicile	France	France	France	Italy	France	France
2nd name	IXIS CIB	IXIS CIB	BARCLAYS BANK IRELAND	BANK OF AMERICA EUROPE	SOCIETE GENERALE	IXIS CIB
Gross volumes for open trades	60,908,621.36	104,378,489.07	27,348,015.00	9,217,260.00	134,576.52	408,574.57
2nd country of domicile	France	France	Ireland	France	France	France
3rd name	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE		BNP PARIBAS	SOCIETE GENERALE
Gross volumes for open trades	33,734,679.96	81,483,267.65	18,109,341.70		49,848.32	366,239.45
3rd country of domicile	France	France	France		France	France
4th name	GOLDMAN SACHS INTERNATIONAL	BARCLAYS BANK IRELAND	BARCLAYS		UBS	BARCLAYS
Gross volumes for open trades	13,242,014.00	14,612,139.36	13,698,520.00		1,130.50	167,593.91
4th country of domicile	United States	Ireland	United Kingdom		United Kingdom	United Kingdom
5th name	UBS	GOLDMAN SACHS INTERNATIONAL	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM			UNICREDIT
Gross volumes for open trades	7,545,051.00	8,034,029.58	11,772,000.00			21,289.90
5th country of domicile	United Kingdom	United States	Sweden			Italy

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40	AMUNDI EURO STOXX 50	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EUROPE
6th name	GOLDMAN SACHS EUROPE	GOLDMAN SACHS EUROPE	CALYON			GOLDMAN SACHS INTERNATIONAL
Gross volumes for open trades	244,300.00	6,296,171.89	10,256,600.00			6,882.00
6th country of domicile	France	France	France			United States
7th name	JP MORGAN	BARCLAYS	GOLDMAN SACHS EUROPE			UBS
Gross volumes for open trades	142,144.75	3,061,773.58	8,850,030.00			1,538.40
7th country of domicile	United States	United Kingdom	France			United Kingdom
8th name		BANK OF AMERICA	UNICREDIT			
Gross volumes for open trades		2,754,313.72	8,429,315.96			
8th country of domicile		United States	Italy			
9th name		UBS EUROPE	BNP PARIBAS			
Gross volumes for open trades		2,696,910.61	7,269,508.00			
9th country of domicile		United Kingdom	France			
10th name		MORGAN STANLEY	BANK OF AMERICA			
Gross volumes for open trades		524,102.24	5,177,840.00			
10th country of domicile		United States	United States			
11th name		UNICREDIT				
Gross volumes for open trades		427,132.25				
11th country of domicile		Italy				
12th name		CALYON				
Gross volumes for open trades		343,934.62				
12th country of domicile		France				
Transaction by country	France 509,591,386.18	France 441,790,266.06	France 113,392,245.35	France 9,217,260.00	France 344,523.24	France 1,270,154.02
	United States 13,384,158.75	Ireland 14,612,139.36	Ireland 27,348,015.00	Italy 1,255,905.00	United Kingdom 1,130.50	United Kingdom 169,132.31
	United Kingdom 7,545,051.00	United States 8,558,131.82	United Kingdom 13,698,520.00			Italy 21,289.90
		United Kingdom 5,758,684.19	Sweden 11,772,000.00			United States 6,882.00
		Italy 427,132.25	Italy 8,429,315.96			

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40	AMUNDI EURO STOXX 50	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EUROPE
Transaction by settlement						
-bi latéral	527,092,425.93	422,474,378.97	163,453,825.82	10,473,165.00	345,653.74	1 467 458.23
-tri-party	3,428,170.00	48,671,974.72	11,186,270.50	0.00	0.00	0.00
Collateral received						
Type:						
Cash	396,430,269.57	324,163,970.33	97,120,121.00	10,494,929.00	189,663.00	1,048,186.00
Bonds and equities	157,716,484.93	176,605,325.53	90,948,071.40	4,848,861.17	179,654.92	518,674.82
Total collateral received	554,146,754.50	500,769,295.86	188,068,192.40	15,343,790.17	369,317.92	1,566,860.82
Quality (Bond collateral issuers rating):	AA to BBB	AA to B	AA to BB-	AA+ to BB-	AA- to BBB	AA- to BBB
Currency:	USD	USD	EUR	EUR	EUR	EUR
Classification according to residual maturities:						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	3,438,406.59	43,084,942.68	11,272,486.89	3,515,771.31	0.00	0.00
Open maturity	154,278,078.34	107,179,098.09	79,675,584.51	1,333,089.86	179,654.92	518,674.82
The 10 largest issuers of collateral received						
1st name	SAFRAN SA	EDP RENOVAVEIS S	BUREAU VERITAS S	BANCO SANTANDER	EDP	EDP
Amount	22,741,347.15	49,164,326.45	51,165,720.40	3,515,771.31	149,426.50	318,007.42
2nd name	HSBC HOLDINGS PLC	AIRBUS SE	BERKELEY GROUP	NRW 0.5 12-21	UBS GROUP AG	UBS GROUP AG
Amount	14,652,773.93	47,957,910.37	10,690,887.28	1,333,089.86	28,962.82	134,584.09
3th name	ENEL SPA	AMAZON.COM INC	BAYER AG-REG		AROUNDTOWN SA	SAFRAN SA
Amount	47,721,554.99	20,720,740.72	7,748,127.70		1,265.60	19,114.20
4th name	AMAZON.COM INC	SAFRAN SA	DIALOG SEMICOND			NRW 0.5 12-21
Amount	38,294,375.57	12,730,623.06	5,065,021.42			16,146.43
5th name	SCOUT24 AG	FEDEX CORP	ENDESA			HSBC HOLDINGS PL
Amount	8,324,729.16	10,299,344.39	3,524,359.19			13,260.78
6th name	DIALOG SEMICOND	HSBC HOLDINGS PL	ASML HOLDING NV			NRW 0.5 12-21
Amount	8,125,551.61	8,934,220.05	2,788,020.00			8,073.22

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40	AMUNDI EURO STOXX 50	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EUROPE
7th name	BAYER AG-REG	DIALOG SEMICONDS	CONTINENTAL AG			RWE AG
Amount	6,703,536.51	6,749,242.08	2,356,129.60			7,776.00
8th name	EDP RENOVAVEIS S	BUREAU VERITAS S	COMMERZBANK			M6-METROPOLE TEL
Amount	4,652,054.79	5,552,250.52	2,301,200.01			1,712.68
9th name	PERNOD RICARD SA	ENI SPA	KERING			
Amount	3,438,406.59	4,486,055.99	1,812,528.00			
10th name	MICROSOFT CORP	BANCO SANTANDER	ATOS SE			
Amount	3,062,154.64	2,679,822.31	1,122,000.00			
Revenue components						
Revenue component of the fund:						
In absolute amount	228,322.92	242,784.51	148,432.97	277,258.82	906.79	1,661.33
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	116,555.99	115,807.06	68,613.47	127,988.74	418.77	745.48
Caceis Bank, Luxembourg Branch	19,426.00	19,301.18	11,435.58	21,331.46	69.80	124.25
In absolute amount	135,981.99	135,108.24	80,049.05	149,320.20	488.57	869.73
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
Assets used						
In absolute terms	231,478.00	44,184,474.21	4,177,579,070	45,900.00	18,494,956.37	3,586,558.18
As a % of lendable assets	0.30	15.26	32.75	0.03	14.25	0.82
As a % of total net asset value	0.29	15.17	32.19	0.03	14.21	0.81
Transactions classified according to residual maturities						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	8,730,245.98	3,731,440,570	0.00	0.00	0.00
From 1 month to 3 months	0.00	1,778,402.32	446,138,500	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	231,478.00	33,675,825.91	0.00	45,900.00	18,494,956.37	3,586,558.18
Currency	EUR	USD	JPY	EUR	USD	EUR
The counterparties						
1st name	IXIS CIB	BNP PARIBAS	IXIS CIB	IXIS CIB	BNP PARIBAS	SOCIETE GENERALE
Gross volumes for open trades	93,828.50	24,681,991.87	2,072,241,850	45,900.00	15,045,342.10	1,561,370.94
1st country of domicile	France	France	France	France	France	France

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
2nd name	UNICREDIT	IXIS CIB	SOCIETE GENERALE		IXIS CIB	GOLDMAN SACHS EUROPE
Gross volumes for open trades	60,923.50	8,622,817.55	1,808,430,460		2,812,085.27	883,399.00
2nd country of domicile	Italy	France	France		France	France
3rd name	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS		GOLDMAN SACHS INTERNATIONAL	GOLDMAN SACHS INTERNATIONAL
Gross volumes for open trades	57,946.00	7,438,934.79	296,906,760		524,875.00	525,714.00
3rd country of domicile	France	France	France		United States	United States
4th name	UBS	BARCLAYS			UBS	JP MORGAN
Gross volumes for open trades	18,780.00	2,045,502.71			112,654.00	398,968.00
4th country of domicile	United Kingdom	Ireland			United Kingdom	United States
5th name		GOLDMAN SACHS INTERNATIONAL				BNP PARIBAS
Gross volumes for open trades		737,115.17				217,106.24
5th country of domicile		United States				France
6th name		UBS				
Gross volumes for open trades		200,818.00				
6th country of domicile		United Kingdom				
7th name		MORGAN STANLEY				
Gross volumes for open trades		167,057.35				
7th country of domicile		United States				
8th name		CALYON				
Gross volumes for open trades		101,015.15				
8th country of domicile		France				
9th name		GOLDMAN SACHS EUROPE				
Gross volumes for open trades		74,346.19				
9th country of domicile		France				
10th name		UNICREDIT				
Gross volumes for open trades		57,499.67				
10th country of domicile		Italy				

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
11th name		BARCLAYS				
Gross volumes for open trades		57,375.76				
11th country of domicile		United Kingdom				
Transaction by country	France 151,774.50	France 40,919,105.55	France 4,177,579,070	France 45,900.00	France 17,857,427.37	France 2,661,876.18
	Italy 60,923.50	Ireland 2,045,502.71			United States 524,875.00	United States 924,682.00
	United Kingdom 18,780.00	United States 904,172.52			United Kingdom 112,654.00	
		United Kingdom 258,193.76				
		Italy 57,499.67				
Transaction by settlement						
-bi latéral	231,478.00	41,773,837.42	2,319,177,220	45,900.00	18,494,956.37	2,025,187.24
-tri-party	0.00	2,410,636.79	1,858,401,850	0.00	0.00	1,561,370.94
Collateral received						
Type:						
Cash	58,663.00	30,495,659.26	1,981,852,987.01	0.00	13,747,864.77	1,719,117.00
Bonds and equities	189,915.52	15,983,430.44	2,385,009,602.60	60,107.89	5,565,521.11	2,146,959.00
Total collateral received	248,578.52	46,479,089.71	4,366,862,589.61	60,107.89	19,313,385.88	3,866,076.00
Quality (Bond collateral issuers rating):	A to BBB	A- to BBB	A- to BBB	BBB	A- to BBB	NA
Currency:	EUR	USD	JPY	EUR	USD	EUR
Classification according to residual maturities:						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	2,461,298.69	1,901,828,484.42	0.00	0.00	1,700,186.66
Open maturity	189,915.52	13,522,131.76	483,181,118.18	60,107.89	5,565,521.11	446,772.34
The 10 largest issuers of collateral received						
1st name	EDP	EDP	SCHNEIDER ELECTR	EDP	EDP	UBISOFT ENTERTAI
Amount	104,884.57	6,492,631.93	1,806,397,896.10	60,107.89	2,986,693.81	446,772.34
2nd name	NRW 0.5 12-21	CBOE GLOBAL MARK	CAIXABANK SA		CBOE GLOBAL MARK	SR BOLI 0.01 06-27
Amount	64,585.73	3,364,095.95	222,275,570.13		2,342,710.35	328,014.77

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
3th name	AROUNDTOWN SA	SAFRAN SA	ENI SPA		AROUNDTOWN SA	HESLAN 1 1 8 05 27 2
Amount	20,445.22	1,155,436.54	169,537,109.09		120,412.19	289,140.90
4th name		SIEMENS AG-REG	VEOLIA ENVIRONNE		UBS GROUP AG	NATL BA 0.05 09-35
Amount		941,668.99	95,430,588.31		115,704.76	273,245.24
5th name		HSBC HOLDINGS PL	UNICREDIT SPA			BANKIA 1.0 09-25
Amount		839,643.20	70,598,198.70			202,154.91
6th name		ENI SPA	COMMERZBANK			UNIL FI 0.5 08-23
Amount		831,017.61	19,420,118.18			193,694.16
7th name		NEXITY	BUREAU VERITAS S			MMB SCF 0.01 10-30
Amount		773,283.79	150,794.81			188,332.59
8th name		KONINKLIJKE PHIL	EDENRED			UNIC BA 0.125 10-23
Amount		746,345.91,	150,698.70			127,679.74
9th name		UBS GROUP AG	EDF			BANKIA 1.0 03-23
Amount		378,515.39	150,151.95			97,924.35
10th name		AROUNDTOWN SA	ENEL SPA			
Amount		214,653.75	150,041.56			
Revenue components						
Revenue component of the fund:						
In absolute amount	115.95	22,638.63	1,659,448	6.91	8,251.35	15,401.11
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	53.51	10,441.76	845,211.43	3.19	3,809.02	7,142.48
Caceis Bank, Luxembourg Branch	8.92	1,740.29	140,868.57	0.53	634.84	1,190.41
In absolute amount	62.43	12,182.05	986,080	3.72	4,443.86	8,332.89
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI PRIME EURO CORPORATES
Assets used						
In absolute terms	222,695,252.99	1,610,722.54	4,105,491.76	741,870,700.28	510,020,925.25	3,471,167.87
As a % of lendable assets	14.22	5.43	2.27	44.04	24.77	0.33
As a % of total net asset value	14.20	5.37	2.21	43.65	24.35	0.32

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI PRIME EURO CORPORATES
Transactions classified according to residual maturities						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	153,522,272.77	28,815,116.81	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	222,695,252.99	1,610,722.54	4,105,491.76	588,348,427.51	481,205,808.44	3,471,167.87
Currency	USD	USD	USD	EUR	EUR	EUR
The counterparties						
1st name	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS	CALYON	BNP PARIBAS	GOLDMAN SACHS INTERNATIONAL
Gross volumes for open trades	118,447,749.04	1,610,722.54	4,105,491.76	221,416,010.14	311,075,501.94	2,383,952.24
1st country of domicile	France	France	France	France	France	United States
2nd name	BCO SANTANDER			BCO SANTANDER	BCO SANTANDER	GOLDMAN SACHS EUROPE
Gross volumes for open trades	40,393,780.32			170,222,436.54	62,811,753.36	495,652.65
2nd country of domicile	Spain			Spain	Spain	France
3rd name	CALYON			IXIS CIB	CALYON	BNP PARIBAS
Gross volumes for open trades	32,967,811.97			165,001,838.30	50,017,942.39	591,562.98
3rd country of domicile	France			France	France	France
4th name	SOCIETE GENERALE			BNP PARIBAS	ZUERCHER KANTONALBANK	
Gross volumes for open trades	12,734,740.59			119,728,749.20	39,284,224.42	
4th country of domicile	France			France	Switzerland	
5th name	ZUERCHER KANTONALBANK			SOCIETE GENERALE	IXIS CIB	
Gross volumes for open trades	12,521,827.11			65,068,538.10	34,331,103.92	
5th country of domicile	Switzerland			France	France	
6th name	IXIS CIB			JP MORGAN	SOCIETE GENERALE	
Gross volumes for open trades	4,630,634.01			433,128.00	12,500,399.22	
6th country of domicile	France			United States	France	
7th name	MORGAN STANLEY					
Gross volumes for open trades	403,813.80					
7th country of domicile	United States					
8th name	GOLDMAN SACHS INTERNATIONAL					
Gross volumes for open trades	368,060.89					
8th country of domicile	United States					
9th name	GOLDMAN SACHS EUROPE					
Gross volumes for open trades	226,835.26					
9th country of domicile	France					

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI PRIME EURO CORPORATES
Transaction by country	France 169,007,770.87	France 1,610,722.54	France 4,105,491.76	France 571,215,135.74	France 407,924,947.46	United States 2,383,952.24
	Spain 40,393,780.32			Spain 170,222,436.54	Spain 62,811,753.36	France 1,087,215.63
	Switzerland 12,521,827.11			United States 433,128.00	Switzerland 39,284,224.42	
	United States 771,874.69					
Transaction by settlement						
-bi latéral	180,287,310.91	1,610,722.54	4,105,491.76	568,611,447.65	448,729,630.08	3,471,167.87
-tri-party	42,407,942.08	0.00	0.00	173,259,252.63	61,291,295.16	0.00
Collateral received						
Type:						
Cash	100,904,151.23	1,252,736.98	4,237,595.83	127,588,103.00	249,579,127.00	3,922,998.58
Bonds and equities	134,602,078.22	441,176.38	0.00	669,324,830.63	292,346,299.10	326,470.82
Total collateral received	235,506,229.45	1,693,913.36	4,237,595.83	796,912,933.63	541,925,426.10	4,249,469.40
Quality (Bond collateral issuers rating):	AAA to BBB	A-	NA	AA to BB-	AA+ to BB+	BBB
Currency:	USD	USD	USD	EUR	EUR	EUR
Classification according to residual maturities:						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	42,717,764.84	0.00	0.00	174,450,279.26	61,840,199.23	0.00
Open maturity	91,884,313.39	441,176.38	0.00	494,874,551.37	230,506,099.87	326,470.82
The 10 largest issuers of collateral received						
1st name	SAFRAN SA	ENI SPA		AUST GOV 3.5 09-21	ROYAL DUTCH SH-A	UNICREDIT SPA
Amount	20,242,809.81	441,176.38		59,098,954.46	45,343,781.67	326,470.82
2nd name	BROOKFIELD ASS-A			SANOFI	TSY IL G 0.13 03-68	
Amount	19,478,095.95			47,019,429.25	32,152,687.48	
3th name	HSBC HOLDINGS PL			ASM INTL NV	AMAZON.COM INC	
Amount	14,116,782.14			46,819,045.00	22,436,507.92	
4th name	TSY IL G 0.13 03-68			VIVENDI	LVMH MOET HENNE	
Amount	13,186,628.00			35,278,240.00	13,765,557.01	
5th name	AUST GOV 1.75 10-23			ALLIANZ SE-REG	HSBC HOLDINGS PL	
Amount	7,625,219.67			34,149,456.90	12,767,938.10	

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI PRIME EURO CORPORATES
6th name	LONDON STOCK EX			AENA SME SA	L OREAL	
Amount	6,754,142.98			30,350,569.60	12,313,413.94	
7th name	HSBC FLR 05-24			BANK OF SCOTLAND PLC	SAFRAN SA	
Amount	6,019,245.82			29,670,362.55	12,173,880.60	
8th name	RIO TINTO PLC			LINDE PLC	TWITTER INC	
Amount	5,436,823.32			28,956,285.00	11,809,079.72	
9th name	ADIF- ALT FIX 270524			UNIT KI 4.25 09-39	HESSE 3 75 120421	
Amount	5,141,251.30			27,810,233.41	11,652,597.44	
10th name	UNICREDIT SPA			ARKEMA	AIRBUS SE	
Amount	4,838,029.36			25,779,600.00	11,333,200.00	
Revenue components						
Revenue component of the fund:						
In absolute amount	64,024.09	687.26	2,658.02	278,293.98	185,085.75	14,629.75
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	29,621.16	317.19	1,226.78	128,651.18	85,443.92	6,752.13
Caceis Bank, Luxembourg Branch	4,936.86	52.87	204.46	21,441.86	14,240.65	1,125.35
In absolute amount	34,558.02	370.06	1,431.24	150,093.04	99,684.57	7,877.48
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY
Assets used			
In absolute terms	378,246,267.61	5,180,787.28	4,432,561.57
As a % of lendable assets	39.50	23.70	21.72
As a % of total net asset value	39.18	23.39	21.56
Transactions classified according to residual maturities			
Less than 1 day	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00
Open maturity	378,246,267.61	5,180,787.28	4,432,561.57
Currency	EUR	EUR	EUR

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY
The counterparties			
1st name	CALYON	BNP PARIBAS	BNP PARIBAS
Gross volumes for open trades	126,462,582.78	3,085,354.91	4,132,785.01
1st country of domicile	France	France	France
2nd name	BCO SANTANDER	CALYON	CALYON
Gross volumes for open trades	101,401,580.28	1,135,425.48	299,776.56
2nd country of domicile	Spain	France	France
3rd name	BNP PARIBAS	SOCIETE GENERALE	
Gross volumes for open trades	89,831,906.08	459,955.25	
3rd country of domicile	France	France	
4th name	SOCIETE GENERALE	BCO SANTANDER	
Gross volumes for open trades	56,848,883.23	356,350.85	
4th country of domicile	France	Spain	
5th name	IXIS CIB	IXIS CIB	
Gross volumes for open trades	3,701,315.25	143,700.78	
5th country of domicile	France	France	
Transaction by country	France 276,844,687.33	France 4,824,436.43	France 4,432,561.57
	Spain 101,401,580.28	Spain 356,350.85	
Transaction by settlement			
-bi latéral	274,760,255.48	4,745,953.45	4,432,561.57
-tri-party	103,486,012.13	434,833.83	0.00
Collateral received			
Type:			
Cash	94,847,117.00	2,627,403.00	2,757,473.56
Bonds and equities	308,742,312.14	2,910,965.84	1,981,917.75
Total collateral received	403,589,429.14	5,538,368.84	4,739,391.31
Quality (Bond collateral issuers rating):	AA- to BBB+	AA- to BBB	AA- to BBB
Currency:	EUR	EUR	USD
Classification according to residual maturities:			
Less than 1 day	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00
Above 1 year	104,228,647.19	437,522.57	0.00
Open maturity	204,513,664.95	2,473,443.27	1,981,917.75

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY
1st name	SQUARE INC - A	ROYAL DUTCH SH-A	ENI SPA
Amount	55,163,035.40	1,267,388.35	1,195,344.23
2nd name	FERROVIAL SA	ENI SPA	UNICREDIT SPA
Amount	42,860,541.00	564,101.34	452,759.83
3th name	ROYAL DUTCH SH-A	HSBC HOLDINGS PL	ROYAL DUTCH SH-A
Amount	42,029,065.20	510,774.62	333,813.70
4th name	SOC GENERALE SA	ING GROEP NV	
Amount	24,122,436.30	358,061.15	
5th name	SCHNEIDER ELECTR	UBS GROUP AG	
Amount	23,526,853.17	73,124.47	
6th name	AIRBUS SE	UNICREDIT SPA	
Amount	22,099,297.92	58,054.49	
7th name	NATIXIS	PERNOD RICARD SA	
Amount	19,854,800.00	35,022.62	
8th name	EURO FI 0.375 10-24	DANONE	
Amount	18,470,224.98	32,246.88	
9th name	AXA	BANCO SANTANDER	
Amount	16,382,888.37	12,191.92	
10th name	AIR LIQUIDE SA		
Amount	16,040,833.17		
Revenue components			
Revenue component of the fund:			
In absolute amount	80,780.45	1,146.06	445.22
In % of gross revenue	65%	65%	65%
Revenue component of			
Amundi Intermediation	37,096.71	528.90	205.83
Caceis Bank, Luxembourg Branch	6 182.78	88.15	34.31
In absolute amount	43,279.49	617.05	240.14
In % of gross revenue	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

The following sub-funds had Securities lending income during the period and no activity lending as at 31 March 2021.

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE CLIMATE TRANSIT CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	AMUNDI INDEX S&P 500 ESG	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
Revenue components						
Revenue component of the fund:						
In absolute amount	14.42	198.85	9,851.57	19,152.58	126,887.22	15,401.11
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	6.63	64.08	4,547.06	8,807.24	57,519.58	7,142.48
Caceis Bank, Luxembourg Branch	1.11	10.68	757.84	1,467.87	9,586.60	1,190.41
In absolute amount	7.74	74.76	5,304.90	10,275.11	67,106.18	8,332.89
In % of gross revenue	35%	35%	35%	35%	35%	35%

2 EQUITIES SWAP

Swap	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI FTSE MIB	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX
Assets used					
In absolute terms	21,171.83	65,000.62	144,638.51	463,558.59	3,360,266.30
As a % of fund assets	0.33	0.20	0.16	0.63	0.32
Notional	6,013,581.29	32,992,232.25	89,458,360.47	68,926,880.83	3,834,902,692.34
As a % of fund assets	93.50	99.12	98.18	94.09	361.28
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	6,013,581.29	32,992,232.25	89,458,360.47	68,926,880.83	3,834,902,692.34
1st country of domicile	France	France	France	France	France
Transaction by country	France	France	France	France	France
	6,013,581.29	32,992,232.25	89,458,360.47	68,926,880.83	3,834,902,692.34
Transaction by settlement					
- bi-party	6,013,581.29	32,992,232.25	89,458,360.47	68,926,880.83	3,834,902,692.34
- tri-party	-	-	-	-	-

Swap	AMUNDI JPX NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA	AMUNDI MSCI EASTERN EUROPE EX RUSSIA	AMUNDI MSCI EM ASIA
Assets used					
In absolute terms	138,040.00	241,167.97	191,808.96	67,477.29	13,994,368.41
As a % of fund assets	0.05	1.95	0.27	0.26	0.41
Notional	988,345,558.48	12,198,745.00	70,296,516.75	23,701,879.27	6,770,039,035.43
As a % of fund assets	374.12	98.52	99.94	91.74	200.12
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	988,345,558.48	12,198,745.00	70,296,516.75	23,701,879.27	6,770,039,035.43
1st country of domicile	France	France	France	France	France
Transaction by country	France	France	France	France	France
	988,345,558.48	12,198,745.00	70,296,516.75	23,701,879.27	6,770,039,035.43
Transaction by settlement					
- bi-party	988,345,558.48	12,198,745.00	70,296,516.75	23,701,879.27	6,770,039,035.43
- tri-party	-	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE	AMUNDI MSCI EUROPE EX SWITZERLAND	AMUNDI MSCI EUROPE GROWTH
Assets used					
In absolute terms	3,857,229.55	11,142,491.51	14,811,567.96	110,923.79	57,264.73
As a % of fund assets	1.22	0.24	0.55	0.07	0.26
Notional	309,712,520.33	4,514,079,299.70	5,225,783,520.17	147,174,519.43	21,683,789.65
As a % of fund assets	97.79	98.92	193.75	99.43	98.55
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	309,712,520.33	4,514,079,299.70	5,225,783,520.17	147,174,519.43	21,683,789.65
1st country of domicile	France	France	France	France	France
Transaction by country	France 309,712,520.33	France 4,514,079,299.70	France 5,225,783,520.17	France 147,174,519.43	France 21,683,789.65
Transaction by settlement					
- bi-party	309,712,520.33	4,514,079,299.70	5,225,783,520.17	147,174,519.43	21,683,789.65
- tri-party	-	-	-	-	-

Swap	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR
Assets used					
In absolute terms	103,534.93	108,303.04	165,106.92	3,962,356.56	343,566.51
As a % of fund assets	0.19	0.32	0.09	0.97	0.09
Notional	52,367,704.78	33,046,548.79	369,738,383.42	397,623,655.93	803,221,995.72
As a % of fund assets	97.68	96.88	198.10	97.73	200.26
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	52,367,704.78	33,046,548.79	369,738,383.42	397,623,655.93	803,221,995.72
1st country of domicile	France	France	France	France	France
Transaction by country	France 52,367,704.78	France 33,046,548.79	France 369,738,383.42	France 397,623,655.93	France 803,221,995.72
Transaction by settlement					
- bi-party	52,367,704.78	33,046,548.79	369,738,383.42	397,623,655.93	803,221,995.72
- tri-party	-	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI MSCI USA
Assets used					
In absolute terms	1,392,278.80	493,374.48	374,363.43	1,374,176.97	6,691,576.67
As a % of fund assets	0.17	0.29	0.15	0.66	0.55
Notional	1,620,546,475.95	344,276,450.05	494,818,568.57	208,485,917.95	1,184,210,545.08
As a % of fund assets	199.11	198.91	200.08	100.39	97.86
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	1,620,546,475.95	344,276,450.05	494,818,568.57	208,485,917.95	1,184,210,545.08
1st country of domicile	France	France	France	France	France
Transaction by country	France	France	France	France	France
	1,620,546,475.95	344,276,450.05	494,818,568.57	208,485,917.95	1,184,210,545.08
Transaction by settlement					
- bi-party	1,620,546,475.95	344,276,450.05	494,818,568.57	208,485,917.95	1,184,210,545.08
- tri-party	-	-	-	-	-

Swap	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD ENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS
Assets used					
In absolute terms	395,059.96	5,827,673.77	211,957.20	372,894.79	680,515.70
As a % of fund assets	0.21	0.41	0.29	0.11	0.42
Notional	189,035,319.37	2,866,643,500.49	75,649,633.16	290,191,998.82	158,559,120.79
As a % of fund assets	98.69	199.74	102.96	87.17	98.54
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	189,035,319.37	2,866,643,500.49	75,649,633.16	290,191,998.82	158,559,120.79
1st country of domicile	France	France	France	France	France
Transaction by country	France	France	France	France	France
	189,035,319.37	2,866,643,500.49	75,649,633.16	290,191,998.82	158,559,120.79
Transaction by settlement					
- bi-party	189,035,319.37	2,866,643,500.49	75,649,633.16	290,191,998.82	158,559,120.79
- tri-party	-	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI NASDAQ-100	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY
Assets used					
In absolute terms	16,918,370.64	5,572,104.46	4,040,334.77	447,433.69	585,908.75
As a % of fund assets	1.54	2.14	0.07	0.57	0.31
Notional	2,152,505,636.05	259,160,224.22	18,399,126,469.83	76,828,492.37	190,872,825.09
As a % of fund assets	195.45	99.64	333.24	98.61	100.98
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	2,152,505,636.05	259,160,224.22	18,399,126,469.83	76,828,492.37	190,872,825.09
1st country of domicile	France	France	France	France	France
Transaction by country	France 2,152,505,636.05	France 259,160,224.22	France 18,399,126,469.83	France 76,828,492.37	France 190,872,825.09
Transaction by settlement					
- bi-party	2,152,505,636.05	259,160,224.22	18,399,126,469.83	76,828,492.37	190,872,825.09
- tri-party	-	-	-	-	-

Swap	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE
Assets used					
In absolute terms	206,213.98	24,066.84	329,327.03	586,054.71	343,040.24
As a % of fund assets	0.18	0.03	0.20	0.22	0.12
Notional	113,337,258.01	79,236,113.12	165,911,548.71	255,516,102.73	578,707,493.80
As a % of fund assets	100.20	100.13	99.52	97.62	206.86
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	113,337,258.01	79,236,113.12	165,911,548.71	255,516,102.73	578,707,493.80
1st country of domicile	France	France	France	France	France
Transaction by country	France 113,337,258.01	France 79,236,113.12	France 165,911,548.71	France 255,516,102.73	France 578,707,493.80
Transaction by settlement					
- bi-party	113,337,258.01	79,236,113.12	165,911,548.71	255,516,102.73	578,707,493.80
- tri-party	-	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI EURO CORPORATE FINANCIALS IBOXX	AMUNDI EURO CORPORATES	AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	AMUNDI FLOATING RATE EURO CORPORATE 1-3	AMUNDI FLOATING RATE USD CORPORATE
Assets used					
In absolute terms	57,381.42	1,274,408.08	992,136.11	184,562.54	1,309,672.05
As a % of fund assets	0.05	0.16	0.26	0.02	0.10
Notional	117,487,700.00	821,746,620.00	382,286,391.19	1,554,011,789.42	2,716,115,012.84
As a % of fund assets	100.23	100.26	99.23	176.25	217.43
Counterparties in decreasing order					
1st name	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	117,487,700.00	821,746,620.00	382,286,391.19	1,554,011,789.42	2,716,115,012.84
1st country of domicile	France	France	France	France	France
Transaction by country	France	France	France	France	France
	117,487,700.00	821,746,620.00	382,286,391.19	1,554,011,789.42	2,716,115,012.84
Transaction by settlement					
- bi-party	117,487,700.00	821,746,620.00	382,286,391.19	1,554,011,789.42	2,716,115,012.84
- tri-party	-	-	-	-	-

Swap	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3
Assets used					
In absolute terms	1,183,224.79	1,412,495.16	624,620.49	2,741,234.39	55,761.72
As a % of fund assets	0.61	0.23	0.25	0.22	0.04
Notional	329,026,615.00	1,265,164,040.00	252,885,780.00	1,218,684,900.00	164,584,200.00
As a % of fund assets	170.76	208.50	100.56	97.13	108.93
Counterparties in decreasing order					
1st name	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	329,026,615.00	1,265,164,040.00	252,885,780.00	1,218,684,900.00	164,584,200.00
1st country of domicile	France	France	France	France	France
Transaction by country	France	France	France	France	France
	329,026,615.00	1,265,164,040.00	252,885,780.00	1,218,684,900.00	164,584,200.00
Transaction by settlement					
- bi-party	329,026,615.00	1,265,164,040.00	252,885,780.00	1,218,684,900.00	164,584,200.00
- tri-party	-	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10
Assets used			
In absolute terms	622,182.97	36,427.26	1,630,032.46
As a % of fund assets	0.38	0.25	0.52
Notional	164,584,200.00	14,634,845.00	787,074,500.00
As a % of fund assets	100.03	100.73	253.40
Counterparties in decreasing order			
1st name	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	164,584,200.00	14,634,845.00	313,334,250.00
1st country of domicile	France	France	France
Transaction by country	France 164,584,200.00	France 14,634,845.00	France 313,334,250.00
Transaction by settlement			
- bi-party	164,584,200.00	14,634,845.00	313,334,250.00
- tri-party	-	-	-

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